

Northern Indiana Public Service Company LLC

Cause No. 45967

FILED
October 25, 2023
**INDIANA UTILITY
REGULATORY COMMISSION**

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Depreciation and Amortization Expense
Twelve Months Ending December 31, 2024

This pro forma adjusts the twelve months ended December 31, 2022, gas depreciation expenses for gas plant assets to reflect normalization adjustment(s), forecasted changes for the twelve months ending December 31, 2023, and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2022		\$ 73,963,938	[.3]
2	Normalization adjustment to Increase / (Decrease) expense to reclassify depreciation expense related to 44988 & 45621 regulatory asset amortization expense - AMTZ 5	DEPR 1-22	(485,698)	[.3]
3	Normalized expense for the twelve months ended December 31, 2022		<u>\$ 73,478,240</u>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2023	DEPR 1-23	<u>6,505,694</u>	
5	Forecasted expense for the twelve months ending December 31, 2023		<u>\$ 79,983,934</u>	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending June 30, 2024	DEPR 1-24-S1	<u>8,477,661</u>	
7	Forecasted expense for the twelve months ending June 30, 2024		<u>\$ 88,461,595</u>	[.2]
8	Pro Forma adjustment to Increase/(Decrease) depreciation expense for Ratemaking to reflect the implementation of the new depreciation accrual rates	DEPR 1-24R-S1	21,302,561	
9	Ratemaking expense for the twelve months ending June 30, 2024		<u>\$ 109,764,157</u>	[.2]

Northern Indiana Public Service Company LLC
 Gas Plant Depreciation Expense Summary
 December 31, 2022, 2023 and 2024

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Line No.	Description	2022 Actuals	2023 Forecasted	2024 Forecasted	2024 Ratemaking	Increase due to New Rates
	A	B	C	D	E	F = E - D
1	Gas Asset Depreciation	\$ 73,963,938 [1] [3]	\$ 79,983,934 [1] [4]	\$ 88,461,595 [1] [5]	\$ 109,764,157 [6]	\$ 21,302,561 [1]

Northern Indiana Public Service Company LLC
Gas Plant Depreciation Expense
Account 40300000 - Power Plant, TDSIC and FMCA
Twelve Months Ended December 31, 2022

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															2022 Actuals												Twelve Months Ended
Line No.	Segment	Account	Activity	Description	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	09/30/22	10/31/22	11/30/22	12/31/22	December 31, 2022										
					D	E	F	G	H	I	J	K	L	M	N	O	P = D through O										
1	G	40300000	All Other	Gas Asset Depreciation	\$ 5,829,683	\$ 5,837,474	\$ 5,883,503	\$ 5,901,947	\$ 5,919,407	\$ 5,930,594	\$ 5,952,096	\$ 5,964,707	\$ 6,033,800	\$ 6,049,354	\$ 6,104,716	\$ 6,111,105	\$ 71,518,386										
2	G	40300000	26406	TDSIC Tracker	175,330	119,141	127,790	66,920	36,291	19,735	71,702	75,273	14,099	21,177	38,967	167,264	933,688										
3	G	40300000	26405	FMCA Tracker	199,757	168,015	136,321	455,033	285,968	154,802	123,235	124,125	(79,020)	(27,639)	(11,384)	(17,348)	1,511,865										
4	Depreciation Expense - Gas Assets				\$ 6,204,769	\$ 6,124,630	\$ 6,147,614	\$ 6,423,899	\$ 6,241,667	\$ 6,105,131	\$ 6,147,033	\$ 6,164,104	\$ 5,968,879	\$ 6,042,892	\$ 6,132,299	\$ 6,261,021	\$ 73,963,938										

[.1] [2]

															2022 Actuals												Twelve Months Ended
Line No.	Segment	Account	Activity	Description	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	December 31, 2022										
					D	E	F	G	H	I	J	K	L	M	N	O	P = D through O										
5	G	40300000	AMR18	TDSIC Regulatory Asset- Depreciation	\$ (26,231)	(26,231)	(26,231)	(26,231)	(26,231)	(26,231)	(26,231)	(26,231)	(26,231)	(26,231)	(26,231)	(26,231)	\$ (314,778)										
6	G	40300000	AMR22	TDSIC Regulatory Asset- Depreciation	\$ -	-	-	-	-	-	-	-	(16,851)	(16,851)	(48,867)	(27,523)	\$ (110,092)										
7	G	40300000	AMR22	FMCA Regulatory Asset- Depreciation	\$ -	-	-	-	-	-	-	-	(15,207)	(15,207)	(15,207)	(15,207)	\$ (60,828)										
8	Removal of Cause No. 44988 & 45621- Tracker Amortization				\$ (26,231)	\$ (26,231)	\$ (26,231)	\$ (26,231)	\$ (26,231)	\$ (26,231)	\$ (26,231)	\$ (26,231)	\$ (58,290)	\$ (58,290)	\$ (90,306)	\$ (68,962)	\$ (485,698)										

[.1]

Northern Indiana Public Service Company LLC
Calculation of 2023 Depreciation Expense - 2023 Original Cost Gross Plant at 2022 Depreciation Rates
Twelve Months Ending December 31, 2023

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Line No.	FERC Account	ACCOUNT	ANNUAL ACCRUAL RATE 2022	DEC. 31, 2023 ORIGINAL COST	2022 ANNUAL ACCRUAL \$ @ 2022 RATES
	A	B	C	D	E = C X D
1		DEPRECIABLE PLANT			
2		UNDERGROUND STORAGE PLANT			
3	350.20	LEASEHOLDS	0.32%	\$ 377,042	\$ 1,207
4	350.40	RIGHTS OF WAY	5.52%	187,343	10,341
5	351.10	WELL STRUCTURES	1.80%	18,849	339
6	351.20	COMPRESSOR STATION STRUCTURES	3.26%	402,897	13,134
7	351.30	MEASURING AND REGULATING STATION STRUCTURES	0.40%	108,989	436
8	351.40	OTHER STRUCTURES	3.24%	6,392,614	207,121
9	352.00	WELLS	1.07%	22,815,019	244,121
10	352.30	NONRECOVERABLE NATURAL GAS	1.30%	5,414,970	70,395
11	353.00	LINES	3.15%	25,379,144	799,443
12	354.00	COMPRESSOR STATION EQUIPMENT	3.14%	3,623,125	113,766
13	355.00	MEASURING AND REGULATING STATION EQUIPMENT	3.58%	3,534,546	126,537
14	356.00	PURIFICATION EQUIPMENT	3.20%	12,961,509	414,768
15	357.00	OTHER EQUIPMENT	0.65%	1,014,216	6,592
16		TOTAL UNDERGROUND STORAGE PLANT		\$ 82,230,263	\$ 2,008,200
17		OTHER STORAGE PLANT			
18	361.00	STRUCTURES AND IMPROVEMENTS	2.09%	\$ 10,321,899	\$ 215,728
19	362.10	GAS HOLDERS	0.46%	18,160,971	83,540
20	363.00	PURIFICATION EQUIPMENT	2.23%	2,088,231	46,568
21	363.10	LIQUEFACTION EQUIPMENT	1.50%	8,531,493	127,972
22	363.20	VAPORIZING EQUIPMENT	0.49%	5,268,987	25,818
23	363.30	COMPRESSOR EQUIPMENT	4.75%	3,066,103	145,640
24	363.40	MEASURING AND REGULATING EQUIPMENT	3.40%	1,730,865	58,849
25	363.50	OTHER EQUIPMENT	3.98%	3,199,735	127,349
26		TOTAL OTHER STORAGE PLANT		\$ 52,368,284	\$ 831,465
27		TRANSMISSION PLANT			
28	365.20	LAND RIGHTS	1.68%	17,583,518	295,403
29	366.20	MEASURING AND REGULATING STATION STRUCTURES	1.76%	9,232,082	162,485
30	366.30	OTHER STRUCTURES	1.98%	1,857,555	36,780
31	367.00	MAINS	1.34%	618,743,535	8,291,163
32	369.00	MEASURING AND REGULATING STATION EQUIPMENT	2.29%	234,902,222	5,379,261
33	371.00	OTHER EQUIPMENT	3.35%	39,256	1,315
34		TOTAL TRANSMISSION PLANT		\$ 882,358,168	\$ 14,166,407
35		DISTRIBUTION PLANT			
36	374.20	LAND RIGHTS	1.33%	\$ 3,328,277	\$ 44,266
37	375.00	STRUCTURES AND IMPROVEMENTS	1.34%	11,875,343	159,130
38	376.10	MAINS - STEEL	1.54%	361,097,056	5,560,895
39	376.20	MAINS - PLASTIC	1.46%	1,025,465,893	14,971,802
40	378.00	MEASURING AND REGULATING STATION EQUIPMENT - GENERAL	2.17%	73,926,435	1,604,204
41	380.10	SERVICES - STEEL	4.08%	68,743,020	2,804,715
42	380.20	SERVICES - PLASTIC	2.85%	805,601,688	22,959,648
43	381.00	METERS	3.69%	181,050,063	6,680,747
44	382.00	METER INSTALLATIONS	1.19%	210,888,550	2,509,574
45	383.00	HOUSE REGULATORS	1.40%	129,916,596	1,818,832
46	384.00	HOUSE REGULATOR INSTALLATIONS	0.65%	3,553,075	23,095
47	385.00	INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT	1.63%	69,845,364	1,138,479
48	386.00	OTHER PROPERTY ON CUSTOMER PREMISES	1.79%	37,474	671
49		TOTAL DISTRIBUTION PLANT		\$ 2,945,328,834	\$ 60,276,058

Northern Indiana Public Service Company LLC
Calculation of 2023 Depreciation Expense - 2023 Original Cost Gross Plant at 2022 Depreciation Rates
Twelve Months Ending December 31, 2023

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Line No.	FERC Account A	ACCOUNT B	ANNUAL ACCRUAL RATE 2022 C	DEC. 31, 2023 ORIGINAL COST D	2022 ANNUAL ACCRUAL \$ @ 2022 RATES E = C X D
50		GENERAL PLANT			
51	389.20	LAND RIGHTS	1.99%	\$ 2,166,283	\$ 43,109
52	390.00	STRUCTURES AND IMPROVEMENTS			
53		GAS OPERATIONS CENTER	3.83%	-	-
54		SOUTH BEND OPERATIONS HEADQUARTERS	4.25%	-	-
55		CENTRAL GAS METER SHOP	8.80%	-	-
56		PERU OPERATIONS HEADQUARTERS	12.07%	-	-
57		FORT WAYNE OPERATIONS HEADQUARTERS	5.83%	-	-
58		OTHER MISCELLANEOUS STRUCTURES	2.29%	-	-
59		TOTAL STRUCTURES AND IMPROVEMENTS	4.84%	\$ 27,718,248	\$ 1,340,556
60	391.10	OFFICE FURNITURE AND EQUIPMENT			
61		AMORTIZED	5.00%	979,259	48,963
62					
63	391.20	COMPUTER EQUIPMENT			
64		AMORTIZED	14.29%	808,167	115,487
65		TOTAL ACCOUNT 391		\$ 1,787,426	\$ 164,450
66		TRANSPORTATION EQUIPMENT			
67	392.10	AUTOS	0.00%	-	-
68	392.20	TRAILERS	0.00%	-	-
69	392.30	TRUCKS < 13,000 #	0.00%	-	-
70	392.40	TRUCKS > 13,000 #	0.00%	229,771	-
71		TOTAL TRANSPORTATION EQUIPMENT	0.00%	\$ 229,771	\$ -
72	393.00	STORES EQUIPMENT			
73		AMORTIZED	3.33%	120,013	3,996
74	394.00	TOOLS, SHOP AND GARAGE EQUIPMENT			
75		AMORTIZED	4.00%	18,843,756	753,750
76	395.00	LABORATORY EQUIPMENT			
77		AMORTIZED	5.00%	1,836,573	91,829
78	396.00	POWER OPERATED EQUIPMENT			
79	397.00	COMMUNICATION EQUIPMENT			
80		AMORTIZED	6.67%	4,298,395	286,703
81	398.00	MISCELLANEOUS EQUIPMENT			
82		AMORTIZED	5.00%	348,226	17,411
83		TOTAL GENERAL PLANT		\$ 58,217,902	\$ 2,701,804
84		TOTAL DEPRECIABLE PLANT		\$ 4,020,503,451	\$ 79,983,934 [2]

Northern Indiana Public Service Company LLC
Calculation of 2024 Depreciation Expense - 2024 Original Cost Gross Plant at 2022 Depreciation Rates
Twelve Months Ending June 30, 2024

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Line No.	FERC Account	ACCOUNT	ANNUAL ACCRUAL RATE 2022	June 30, 2024 ORIGINAL COST	2022 ANNUAL ACCRUAL \$ @ 2022 RATES
	A	B	C	D	E = C X D
1		DEPRECIABLE PLANT			
2		UNDERGROUND STORAGE PLANT			
3	350.20	LEASEHOLDS	0.32%	\$ 377,042	\$ 1,207
4	350.40	RIGHTS OF WAY	5.52%	187,343	10,341
5	351.10	WELL STRUCTURES	1.80%	18,849	339
6	351.20	COMPRESSOR STATION STRUCTURES	3.26%	402,897	13,134
7	351.30	MEASURING AND REGULATING STATION STRUCTURES	0.40%	108,989	436
8	351.40	OTHER STRUCTURES	3.24%	6,392,614	207,121
9	352.00	WELLS	1.07%	25,842,065	276,510
10	352.30	NONRECOVERABLE NATURAL GAS	1.30%	5,414,970	70,395
11	353.00	LINES	3.15%	28,622,990	901,624
12	354.00	COMPRESSOR STATION EQUIPMENT	3.14%	4,232,234	132,892
13	355.00	MEASURING AND REGULATING STATION EQUIPMENT	3.58%	3,534,546	126,537
14	356.00	PURIFICATION EQUIPMENT	3.20%	13,672,556	437,522
15	357.00	OTHER EQUIPMENT	0.65%	1,014,216	6,592
16		TOTAL UNDERGROUND STORAGE PLANT		\$ 89,821,310	\$ 2,184,650
17		OTHER STORAGE PLANT			
18	361.00	STRUCTURES AND IMPROVEMENTS	2.09%	\$ 10,321,899	\$ 215,728
19	362.10	GAS HOLDERS	0.46%	18,160,971	83,540
20	363.00	PURIFICATION EQUIPMENT	2.23%	2,088,231	46,568
21	363.10	LIQUEFACTION EQUIPMENT	1.50%	8,531,493	127,972
22	363.20	VAPORIZING EQUIPMENT	0.49%	5,268,987	25,818
23	363.30	COMPRESSOR EQUIPMENT	4.75%	3,066,103	145,640
24	363.40	MEASURING AND REGULATING EQUIPMENT	3.40%	1,730,865	58,849
25	363.50	OTHER EQUIPMENT	3.98%	3,199,735	127,349
26		TOTAL OTHER STORAGE PLANT		\$ 52,368,284	\$ 831,465
27		TRANSMISSION PLANT			
28	365.20	LAND RIGHTS	1.68%	\$ 18,978,368	\$ 318,837
29	366.20	MEASURING AND REGULATING STATION STRUCTURES	1.76%	9,964,437	175,374
30	366.30	OTHER STRUCTURES	1.98%	2,004,909	39,697
31	367.00	MAINS	1.34%	938,586,128	12,577,054
32	369.00	MEASURING AND REGULATING STATION EQUIPMENT	2.29%	318,175,544	7,286,220
33	371.00	OTHER EQUIPMENT	3.35%	42,370	1,419
34		TOTAL TRANSMISSION PLANT		\$ 1,287,751,756	\$ 20,398,601
35		DISTRIBUTION PLANT			
36	374.20	LAND RIGHTS	1.33%	\$ 3,443,720	\$ 45,801
37	375.00	STRUCTURES AND IMPROVEMENTS	1.34%	12,287,247	164,649
38	376.10	MAINS - STEEL	1.54%	373,548,328	5,752,644
39	376.20	MAINS - PLASTIC	1.46%	1,063,542,694	15,527,723
40	378.00	MEASURING AND REGULATING STATION EQUIPMENT - GENERAL	2.17%	76,490,620	1,659,846
41	380.10	SERVICES - STEEL	4.08%	71,127,415	2,901,999
42	380.20	SERVICES - PLASTIC	2.85%	833,544,489	23,756,018
43	381.00	METERS	3.69%	184,628,792	6,812,802
44	382.00	METER INSTALLATIONS	1.19%	216,631,304	2,577,913
45	383.00	HOUSE REGULATORS	1.40%	134,422,835	1,881,920
46	384.00	HOUSE REGULATOR INSTALLATIONS	0.65%	3,676,316	23,896
47	385.00	INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT	1.63%	72,267,994	1,177,968
48	386.00	OTHER PROPERTY ON CUSTOMER PREMISES	1.79%	38,774	694
49		TOTAL DISTRIBUTION PLANT		\$ 3,045,650,527	\$ 62,283,874

Northern Indiana Public Service Company LLC
Calculation of 2024 Depreciation Expense - 2024 Original Cost Gross Plant at 2022 Depreciation Rates
Twelve Months Ending June 30, 2024

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Line No.	FERC Account	ACCOUNT	ANNUAL ACCRUAL RATE 2022	June 30, 2024 ORIGINAL COST	2022 ANNUAL ACCRUAL \$ @ 2022 RATES
	A	B	C	D	E = C X D
50		GENERAL PLANT			
51	389.20	LAND RIGHTS	1.99%	\$ 2,166,283	\$ 43,109
52	390.00	STRUCTURES AND IMPROVEMENTS			
53		GAS OPERATIONS CENTER	3.83%	-	-
54		SOUTH BEND OPERATIONS HEADQUARTERS	4.25%	-	-
55		CENTRAL GAS METER SHOP	8.80%	-	-
56		PERU OPERATIONS HEADQUARTERS	12.07%	-	-
57		FORT WAYNE OPERATIONS HEADQUARTERS	5.83%	-	-
58		OTHER MISCELLANEOUS STRUCTURES	2.29%	-	-
59		TOTAL STRUCTURES AND IMPROVEMENTS	4.84%	<u>\$ 27,780,266</u>	<u>\$ 1,343,555</u>
60	391.10	OFFICE FURNITURE AND EQUIPMENT			
61		AMORTIZED	5.00%	979,259	48,963
62					
63	391.20	COMPUTER EQUIPMENT			
64		AMORTIZED	14.29%	804,674	114,988
65		TOTAL ACCOUNT 391		<u>\$ 1,783,933</u>	<u>\$ 163,951</u>
66		TRANSPORTATION EQUIPMENT			
67	392.10	AUTOS	0.00%	-	-
68	392.20	TRAILERS	0.00%	-	-
69	392.30	TRUCKS < 13,000 #	0.00%	-	-
70	392.40	TRUCKS > 13,000 #	0.00%	229,771	-
71		TOTAL TRANSPORTATION EQUIPMENT	0.00%	<u>\$ 229,771</u>	<u>\$ -</u>
72	393.00	STORES EQUIPMENT			
73		AMORTIZED	3.33%	120,013	3,996
74	394.00	TOOLS, SHOP AND GARAGE EQUIPMENT			
75		AMORTIZED	4.00%	17,800,567	712,023
76	395.00	LABORATORY EQUIPMENT			
77		AMORTIZED	5.00%	1,781,042	89,052
78	396.00	POWER OPERATED EQUIPMENT			
79	397.00	COMMUNICATION EQUIPMENT			
80		AMORTIZED	6.67%	5,854,692	390,508
81	398.00	MISCELLANEOUS EQUIPMENT			
82		AMORTIZED	5.00%	336,212	16,811
83		TOTAL GENERAL PLANT		<u>\$ 58,721,989</u>	<u>\$ 2,763,005</u>
84		TOTAL DEPRECIABLE PLANT		<u>\$ 4,534,313,866</u>	<u>\$ 88,461,595</u> [2]

Northern Indiana Public Service Company LLC
Calculation of 2024 Depreciation Expense - 2024 Original Cost Gross Plant at 2024 Depreciation Rates
Twelve Months Ending June 30, 2024

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Line No.	FERC Account	ACCOUNT	ANNUAL ACCRUAL RATE 2024	June 30, 2024 ORIGINAL COST	2024 ANNUAL ACCRUAL \$ @ 2024 RATES
	A	B	C	D	E = C X D
1		DEPRECIABLE PLANT			
2		UNDERGROUND STORAGE PLANT			
3	350.20	LEASEHOLDS	0.00%	\$ 377,042	\$ -
4	350.40	RIGHTS OF WAY	2.35%	187,343	4,397
5	351.10	WELL STRUCTURES	0.96%	18,849	181
6	351.20	COMPRESSOR STATION STRUCTURES	1.82%	402,897	7,324
7	351.30	MEASURING AND REGULATING STATION STRUCTURES	0.00%	108,989	-
8	351.40	OTHER STRUCTURES	3.58%	6,392,614	229,031
9	352.00	WELLS	3.33%	25,842,065	859,804
10	352.30	NONRECOVERABLE NATURAL GAS	0.43%	5,414,970	23,193
11	353.00	LINES	3.44%	28,622,990	983,552
12	354.00	COMPRESSOR STATION EQUIPMENT	2.77%	4,232,234	117,344
13	355.00	MEASURING AND REGULATING STATION EQUIPMENT	2.73%	3,534,546	96,607
14	356.00	PURIFICATION EQUIPMENT	2.26%	13,672,556	309,341
15	357.00	OTHER EQUIPMENT	0.10%	1,014,216	1,022
16		TOTAL UNDERGROUND STORAGE PLANT		\$ 89,821,310	\$ 2,631,796
17		OTHER STORAGE PLANT			
18	361.00	STRUCTURES AND IMPROVEMENTS	3.08%	\$ 10,321,899	\$ 317,401
19	362.10	GAS HOLDERS	0.82%	18,160,971	148,491
20	363.00	PURIFICATION EQUIPMENT	5.32%	2,088,231	111,192
21	363.10	LIQUEFACTION EQUIPMENT	3.24%	8,531,493	276,275
22	363.20	VAPORIZING EQUIPMENT	2.01%	5,268,987	105,785
23	363.30	COMPRESSOR EQUIPMENT	5.84%	3,066,103	179,155
24	363.40	MEASURING AND REGULATING EQUIPMENT	5.45%	1,730,865	94,404
25	363.50	OTHER EQUIPMENT	7.52%	3,199,735	240,776
26		TOTAL OTHER STORAGE PLANT		\$ 52,368,284	\$ 1,473,479
27		TRANSMISSION PLANT			
28	365.20	LAND RIGHTS	1.55%	\$ 18,978,368	294,001
29	366.20	MEASURING AND REGULATING STATION STRUCTURES	1.72%	9,964,437	171,769
30	366.30	OTHER STRUCTURES	1.97%	2,004,909	39,408
31	367.00	MAINS	1.38%	938,586,128	12,973,912
32	369.00	MEASURING AND REGULATING STATION EQUIPMENT	2.24%	318,175,544	7,126,548
33	371.00	OTHER EQUIPMENT	0.00%	42,370	-
34		TOTAL TRANSMISSION PLANT		\$ 1,287,751,756	\$ 20,605,638
35		DISTRIBUTION PLANT			
36	374.20	LAND RIGHTS	1.33%	\$ 3,443,720	\$ 45,727
37	375.00	STRUCTURES AND IMPROVEMENTS	1.69%	12,287,247	207,147
38	376.10	MAINS - STEEL	1.43%	373,548,328	5,345,957
39	376.20	MAINS - PLASTIC	1.40%	1,063,542,694	14,864,406
40	378.00	MEASURING AND REGULATING STATION EQUIPMENT - GENERAL	2.22%	76,490,620	1,696,812
41	380.10	SERVICES - STEEL	4.83%	71,127,415	3,434,145
42	380.20	SERVICES - PLASTIC	3.20%	833,544,489	26,677,207
43	381.00	METERS	8.31%	184,628,792	15,347,315
44	382.00	METER INSTALLATIONS	5.06%	216,631,304	10,968,142
45	383.00	HOUSE REGULATORS	1.56%	134,422,835	2,095,044
46	384.00	HOUSE REGULATOR INSTALLATIONS	0.63%	3,676,316	23,102
47	385.00	INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT	1.71%	72,267,994	1,238,846
48	386.00	OTHER PROPERTY ON CUSTOMER PREMISES	0.94%	38,774	365
49		TOTAL DISTRIBUTION PLANT		\$ 3,045,650,527	\$ 81,944,213

Northern Indiana Public Service Company LLC
Calculation of 2024 Depreciation Expense - 2024 Original Cost Gross Plant at 2024 Depreciation Rates
Twelve Months Ending June 30, 2024

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Line No.	FERC Account	ACCOUNT	ANNUAL ACCRUAL RATE 2024	June 30, 2024 ORIGINAL COST	2024 ANNUAL ACCRUAL \$ @ 2024 RATES
	A	B	C	D	E = C X D
50		GENERAL PLANT			
51	389.20	LAND RIGHTS	1.97%	\$ 2,166,283	\$ 42,653
52	390.00	STRUCTURES AND IMPROVEMENTS			
53		GAS OPERATIONS CENTER		-	-
54		SOUTH BEND OPERATIONS HEADQUARTERS		-	-
55		CENTRAL GAS METER SHOP		-	-
56		PERU OPERATIONS HEADQUARTERS		-	-
57		FORT WAYNE OPERATIONS HEADQUARTERS		-	-
58		OTHER MISCELLANEOUS STRUCTURES		-	-
59		TOTAL STRUCTURES AND IMPROVEMENTS	4.18%	<u>\$ 27,780,266</u>	<u>\$ 1,161,043</u>
60	391.10	OFFICE FURNITURE AND EQUIPMENT			
61		AMORTIZED	5.00%	979,259	48,961
62					
63	391.20	COMPUTER EQUIPMENT			
64		AMORTIZED	14.29%	804,674	114,953
65		TOTAL ACCOUNT 391		<u>\$ 1,783,933</u>	<u>\$ 163,914</u>
66		TRANSPORTATION EQUIPMENT			
67	392.10	AUTOS		-	-
68	392.20	TRAILERS		-	-
69	392.30	TRUCKS < 13,000 #		-	-
70	392.40	TRUCKS > 13,000 #		229,771	-
71		TOTAL TRANSPORTATION EQUIPMENT		<u>\$ 229,771</u>	<u>\$ -</u>
72	393.00	STORES EQUIPMENT			
73		AMORTIZED	3.33%	120,013	3,995
74	394.00	TOOLS, SHOP AND GARAGE EQUIPMENT			
75		AMORTIZED	4.00%	17,800,567	712,046
76	395.00	LABORATORY EQUIPMENT			
77		AMORTIZED	5.00%	1,781,042	89,090
78	396.00	POWER OPERATED EQUIPMENT			
79	397.00	COMMUNICATION EQUIPMENT			
80		AMORTIZED	6.67%	5,854,692	390,499
81	398.00	MISCELLANEOUS EQUIPMENT			
82		AMORTIZED	5.00%	336,212	16,804
83		TOTAL GENERAL PLANT		<u>\$ 58,721,989</u>	<u>\$ 2,580,044</u>
84		UNRECOVERED RESERVE ADJUSTMENT FOR AMORTIZATION			\$ 528,987
85		TOTAL DEPRECIABLE PLANT		<u>\$ 4,534,313,866</u>	<u>\$ 109,764,157</u> [2]

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Depreciation and Amortization Expense
Twelve Months Ending June 30, 2024

This pro forma adjusts the twelve months ended December 31, 2022, gas depreciation expenses for gas common depreciation to reflect normalization adjustment(s), forecasted changes for the twelve months ending December 31, 2023, and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2022		\$ 1,146,923	[.3]
2	Normalization adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2022		<u>\$ 1,146,923</u>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2023	DEPR 2-23	<u>1,581,518</u>	
5	Forecasted expense for the twelve months ending December 31, 2023		<u>\$ 2,728,442</u>	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending June 30, 2024	DEPR 2-24-S1	<u>504,571</u>	
7	Forecasted expense for the twelve months ending June 30, 2024		<u>\$ 3,233,013</u>	[.2]
8	Pro Forma adjustment N/A		-	
9	Ratemaking expense for the twelve months ending June 30, 2024		<u>\$ 3,233,013</u>	[.2]

Northern Indiana Public Service Company LLC
Gas Common Depreciation Expense Summary
December 31, 2022, 2023 and 2024

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<u>Line No.</u>	<u>Description</u>	<u>2022 Actuals</u>	<u>2023 Forecasted</u>	<u>2024 Forecasted</u>
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>
1	Gas Asset Depreciation	\$ 1,146,923 [1][.3]	\$ 2,728,442 [1][.4]	\$ 3,233,013 [1][.5]

Northern Indiana Public Service Company LLC
Gas Common Depreciation Expense
Account 40300000
Twelve Months Ended December 31, 2022

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Line No.	Segment	Account	Description	2022 Actuals												Twelve Months Ended December 31, 2022
				1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
1	C	40300000	Common Asset Depreciation	\$ 303,580	\$ 304,390	\$ 304,965	\$ 305,076	\$ 305,074	\$ 305,198	\$ 305,208	\$ 305,289	\$ 305,873	\$ 305,947	\$ 306,075	\$ 306,617	\$ 3,663,292
2			Depreciation Expense - Common Assets	\$ 303,580	\$ 304,390	\$ 304,965	\$ 305,076	\$ 305,074	\$ 305,198	\$ 305,208	\$ 305,289	\$ 305,873	\$ 305,947	\$ 306,075	\$ 306,617	\$ 3,663,292
3			Gas Allocation %	27.50%	31.68%	31.68%	31.68%	31.68%	31.68%	31.68%	31.62%	31.62%	31.62%	31.62%	31.62%	
4	G		Gas Depreciation Expense	\$ 83,485	\$ 96,431	\$ 96,613	\$ 96,648	\$ 96,647	\$ 96,687	\$ 96,690	\$ 96,532	\$ 96,717	\$ 96,741	\$ 96,781	\$ 96,952	\$ 1,146,923

[.1] [.2]

Northern Indiana Public Service Company LLC
Calculation of 2023 Common Electric Depreciation Expense at 2023 Depreciation Rates
Twelve Months Ending December 31, 2023

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Line No.	FERC Account	ACCOUNT	CURRENT ANNUAL ACCRUAL RATE ^[1]	Gas Allocation of Dec. 31, 2023 ORIGINAL COST	2023 ANNUAL ACCRUAL \$ @ CURRENT RATES
	A	B	C	D	E = C X D
1		Total Common Plant			
2	30100	Organization, Common	0.00%	\$ 40,109	\$ -
3	38910	Land, Common	0.00%	692,888	-
4	38920	Land Rights, Common	0.00%	33,152	-
5	38930	Indiana Rights Of Way, Common	0.00%	2,057,325	-
6	39000	Structures & Improvement, Com	2.10%	36,691,657	770,525
7	39110	Office Furniture & Equip, Com	6.13%	1,770,004	108,501
8	39120	Computer Equipment, Common	33.86%	2,638,284	893,323
9	39220	Trns Eq - Trailers, Common	6.89%	245,803	16,936
10	39240	Trns Eq - Truck > 13000, Com	0.00%	31,715	-
11	39300	Stores Equipment, Common	4.31%	841,122	36,252
12	39400	Tools, Shop, Garage Eq, Com	1.32%	2,765,516	36,505
13	39500	Laboratory Equipment, Common	5.87%	630,285	36,998
14	39600	Power Operated Equip, Common	0.00%	108,581	-
15	39610	Pwr Opr Eq RC2020, Common	0.00%	1,690,226	-
16	39700	Communication Equip, Common	14.56%	679,447	98,927
17	39710	Communication Equip, Common	14.56%	1,244,699	181,228
18	39720	Microwave Equipment, Common	14.56%	3,571,066	519,947
19	39800	Com Miscellaneous Equip	2.92%	1,003,404	29,299
20		Total Common Plant		\$ 56,735,282	\$ 2,728,442 [.2]

[1] Common plant annual accrual rates set forth in NIPSCO Electric General Rate Case in Cause No. 45772

Northern Indiana Public Service Company LLC
Calculation of 2024 Common Electric Depreciation Expense at 2023 Depreciation Rates
Twelve Months Ending June 30, 2024

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Line No.	FERC Account	ACCOUNT	CURRENT ANNUAL ACCRUAL RATE ^[1]	Gas Allocation of 30-Jun-24 ORIGINAL COST	2024 ANNUAL ACCRUAL \$ @ CURRENT RATES
	A	B	C	D	E = C X D
1		Total Common Plant			
2	30100	Organization, Common	0.00%	\$ 40,109	\$ -
3	38910	Land, Common	0.00%	822,103	-
4	38920	Land Rights, Common	0.00%	39,334	-
5	38930	Indiana Rights Of Way, Common	0.00%	2,440,990	-
6	39000	Structures & Improvement, Com	2.10%	43,534,194	914,218
7	39110	Office Furniture & Equip, Com	6.13%	2,100,088	128,735
8	39120	Computer Equipment, Common	33.86%	3,130,291	1,059,916
9	39220	Trns Eq - Trailers, Common	6.89%	291,642	20,094
10	39240	Trns Eq - Truck > 13000, Com	0.00%	37,629	-
11	39300	Stores Equipment, Common	4.31%	997,981	43,013
12	39400	Tools, Shop, Garage Eq, Com	1.32%	3,281,250	43,312
13	39500	Laboratory Equipment, Common	5.87%	747,826	43,897
14	39600	Power Operated Equip, Common	0.00%	128,829	-
15	39601	Power Operated Equip, Common	0.00%	2,005,355	-
16	39700	Communication Equip, Common	14.56%	776,969	113,127
17	39710	Communication Equip, Common	14.56%	1,476,820	215,025
18	39720	Microwave Equipment, Common	14.56%	4,237,026	616,911
19	39800	Com Miscellaneous Equip	2.92%	1,190,526	34,763
20		Total Common Plant		\$ 67,278,963	\$ 3,233,013 [.2]

[1] Common plant annual accrual rates set forth in NIPSCO Electric General Rate Case in Cause No. 45772

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Depreciation and Amortization Expense
Twelve Months Ending June 30, 2024

This pro forma adjusts the twelve months ended December 31, 2022, gas amortization expenses for gas plant assets to reflect normalization adjustment(s), forecasted changes for the twelve months ending December 31, 2023, and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2022		\$ 2,389,175	[.2]
2	Normalization adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2022		\$ 2,389,175	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2023	AMTZ 1-23-S1	503,717	
5	Forecasted expense for the twelve months ending December 31, 2023		\$ 2,892,892	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending June 30, 2024	AMTZ 1-24-S1	346,389	
7	Forecasted expense for the twelve months ending June 30, 2024		\$ 3,239,281	[.3]
8	Pro Forma adjustment to Increase / (Decrease) amortization expense for Ratemaking to annualize amortization expense	AMTZ 1-24R-S1	118,537	[.3]
9	Ratemaking expense for the twelve months ending June 30, 2024		\$ 3,357,818	

Northern Indiana Public Service Company LLC
2022 Gas Plant Amortization Expense Actuals
Twelve Months Ended December 31, 2022

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Line No.	Account	Description	2022 Actuals												Twelve Months Ended Dec. 31, 2022
			01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	09/30/22	10/31/22	11/30/22	12/31/22	
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O = C through N
1	40420000	Underground Storage Rights	\$ 1,517	\$ 1,517	1,517	\$ 1,517	\$ 1,517	\$ 1,517	\$ 1,517	\$ 1,517	\$ 1,577	\$ 1,577	\$ 1,577	\$ 1,577	18,446
2	40430000	Amortization Exp-Other	152,124	153,548	152,919	152,965	157,707	178,053	164,166	167,139	256,059	162,321	168,974	245,274	2,111,249
3	40434000	Amortization of Cloud	15,982	15,990	15,990	15,990	15,990	15,990	15,990	15,990	15,990	15,990	19,677	19,797	199,362
4	40500000	Amortization of Oth Plant	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	5,850	5,850	5,850	5,850	60,118
5		TOTAL Gas Amortization Expense	\$ 174,213	\$ 175,645	\$ 175,016	\$ 175,061	\$ 179,803	\$ 200,150	\$ 186,263	\$ 189,235	\$ 279,476	\$ 185,738	\$ 196,078	\$ 272,498	\$ 2,389,175 [1]

Northern Indiana Public Service Company LLC
Rate Base - Gas Plant Account Amortization Expense
December 31, 2023 and June 30, 2024

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		2023 Forecasted														Total 2023	
Line No.	FERC Account	Account Description	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	O = C through N		
A	B	C	D	E	F	G	H	I	J	K	L	M	N				
1	303G	GAS ASSET - INTANGIBLES	\$ 190,423	\$ 198,175	\$ 203,607	\$ 206,807	\$ 208,964	\$ 214,032	\$ 217,014	\$ 221,115	\$ 224,831	\$ 233,488	\$ 244,187	\$ 263,895	\$ 2,626,539		
2	303.99G	GAS ASSET - CLOUD SOFTWARE	20,164	20,574	20,862	21,053	21,167	21,435	21,593	21,810	22,007	22,466	23,089	24,133	260,354		
3	390.2G	GAS ASSET - LEASEHOLDS	500	500	500	500	500	500	500	500	500	500	500	500	5,999		
4		TOTAL INTANGIBLE AMORTIZATION EXPENSE	\$ 211,087	\$ 219,250	\$ 224,968	\$ 228,360	\$ 230,631	\$ 235,967	\$ 239,107	\$ 243,425	\$ 247,339	\$ 256,454	\$ 267,777	\$ 288,528	\$ 2,892,892	[.1]	
		2024 Forecasted														Total 2024	Expense based on
Line No.	FERC Account	Account Description	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024								I = C through H + 2023 I through N	J = H
A	B	C	D	E	F	G	H										
5	303G	GAS ASSET - INTANGIBLES	\$ 263,895	\$ 263,895	\$ 263,895	\$ 263,570	\$ 263,570	\$ 263,570								\$ 2,986,924	\$ 263,570
6	303.99G	GAS ASSET - CLOUD SOFTWARE	24,133	24,133	15,748	15,748	15,748	15,748								246,358	15,748
7	390.2G	GAS ASSET - LEASEHOLDS	500	500	500	500	500	500								5,999	500
8		TOTAL INTANGIBLE AMORTIZATION EXPENSE	\$ 288,528	\$ 288,528	\$ 280,142	\$ 279,818	\$ 279,818	\$ 279,818								\$ 3,239,281	\$ 279,818
9															Total June 2024 Expense multiplied by 12 months	\$ 3,357,818	
10															Rate-making Adjustment (Column J Line 9 - Column I Line 8)	\$ 118,537	[.1]

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Depreciation and Amortization Expense
Twelve Months Ending June 30, 2024

This pro forma adjusts the twelve months ended December 31, 2022, gas amortization expenses for gas common amortization to reflect normalization adjustment(s), forecasted changes for the twelve months ending June 30, 2023, and December 31, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2022		\$ 7,850,053	[.2]
2	Normalization adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2022		<u>\$ 7,850,053</u>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2023	AMTZ 2-23-S1	<u>3,373,394</u>	
5	Forecasted expense for the twelve months ending December 31, 2023		<u>\$ 11,223,447</u>	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending June 30, 2024	AMTZ 2-24-S1	<u>2,307,834</u>	
7	Forecasted expense for the twelve months ending June 30, 2024		<u>\$ 13,531,281</u>	[.3]
8	Pro Forma adjustment to Increase/(Decrease) amortization expense for Ratemaking to annualize amortization expense	AMTZ 2-24R-S1	1,712,553	[.3]
9	Ratemaking expense for the twelve months ending June 30, 2024		<u>\$ 15,243,834</u>	

Northern Indiana Public Service Company LLC
2022 Gas Allocated Common Assets Amortization
Twelve Months Ended December 31, 2022

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Line No.	Account	Description	2022 Actuals												Twelve Months Ended
			01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	09/30/22	10/31/22	11/30/22	12/31/22	Dec. 31, 2022
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O = C through N
1	40400000	COMMON ASSET - INTANGIBLES	\$ 314,544	\$ 372,147	\$ 384,682	\$ 379,907	\$ 425,266	\$ 370,841	\$ 424,550	\$ 516,851	\$ 555,944	\$ 435,632	\$ 435,005	\$ 447,759	\$ 5,063,128
2	40410000	COMMON ASSET - GL SOFTWARE	108,861	113,999	113,999	113,999	113,999	113,999	113,999	114,099	114,099	114,100	114,100	114,100	1,363,351
3	40434000	COMMON ASSET - CLOUD SOFTWARE	101,061	119,372	117,999	118,943	117,826	118,635	117,919	126,178	118,183	118,126	118,190	131,139	1,423,573
4	40500000	COMMON ASSET - LEASEHOLDS	-	-	-	-	-	-	-	-	-	-	-	-	-
5		TOTAL COMMON AMORTIZATION EXPENSE	\$ 524,467	\$ 605,518	\$ 616,679	\$ 612,850	\$ 657,091	\$ 603,475	\$ 656,468	\$ 757,129	\$ 788,227	\$ 667,858	\$ 667,295	\$ 692,997	\$ 7,850,053 [1]

Northern Indiana Public Service Company LLC
Rate Base - Gas Allocated Common Account Amortization Expense
December 31, 2023 and June 30, 2024

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Page [3]

Line No	FERC Account	Account Description	2023 Forecasted												Total 2023 Common Amortization O = C through N
			1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	
1	303	COMMON ASSET - INTANGIBLES	\$ 457,728	\$ 602,272	\$ 630,786	\$ 649,706	\$ 661,030	\$ 687,636	\$ 703,290	\$ 723,853	\$ 742,512	\$ 784,003	\$ 841,798	\$ 933,228	\$ 8,417,842
2	303NFR1	COMMON ASSET - GL SOFTWARE	114,112	114,112	114,112	114,112	114,112	114,112	114,112	114,112	114,112	114,112	114,112	114,112	1,369,341
3	303.99	COMMON ASSET - CLOUD SOFTWARE	121,040	121,372	120,445	119,715	119,136	120,300	119,466	119,913	117,077	119,051	117,790	120,959	1,436,263
4															
5		TOTAL INTANGIBLE AMORTIZATION EXPENSE	\$ 692,880	\$ 837,756	\$ 865,343	\$ 883,532	\$ 894,279	\$ 922,047	\$ 936,867	\$ 957,879	\$ 973,700	\$ 1,017,166	\$ 1,073,699	\$ 1,168,299	\$ 11,223,447 [-1]

Line No	FERC Account	Account Description	2024 Forecasted						O = C through H + 2023 I through N	Expense based on 6/30/24 Gross Plant P = H
			1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024		
6	303	COMMON ASSET - INTANGIBLES	\$ 944,366	\$ 979,984	\$ 1,004,691	\$ 1,017,321	\$ 1,026,404	\$ 1,039,393	\$ 10,740,844	\$ 1,039,393
7	303NFR1	COMMON ASSET - GL SOFTWARE	114,112	114,112	114,112	114,112	114,112	114,112	1,369,341	114,112
8	303.99	COMMON ASSET - CLOUD SOFTWARE	118,541	117,874	117,874	117,874	117,863	116,814	1,421,096	116,814
9										
10		TOTAL INTANGIBLE AMORTIZATION EXPENSE	\$ 1,177,019	\$ 1,211,970	\$ 1,236,677	\$ 1,249,307	\$ 1,258,379	\$ 1,270,320	\$ 13,531,281 [-1]	\$ 1,270,320

Total June 2024 Expense multiplied by 12 months \$ 15,243,834
 Ratemaking Adjustment (Column P Line 9 - Column O Line 8) \$ 1,712,563 [-1]

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Depreciation and Amortization Expense
Twelve Months Ending June 30, 2024

This pro forma adjusts the twelve months ended December 31, 2022, gas amortization expenses for the TDSIC Regulatory Asset to reflect normalization adjustment(s), forecasted changes for the twelve months ending December 31, 2023, and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2022		\$ -	
2	Normalization adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2022		<u>\$ -</u>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2023	AMTZ 3-23	-	
5	Forecasted expense for the twelve months ending December 31, 2023		<u>\$ -</u>	
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending June 30, 2024	AMTZ 3-24-S1	-	
7	Forecasted expense for the twelve months ending June 30, 2024		<u>\$ -</u>	
8	Pro Forma adjustment to Increase/(Decrease) amortization expense for Ratemaking to recover the 20 percent deferred TDSIC Regulatory Asset balance	AMTZ 3-24R-S1	2,976,099	
9	Ratemaking expense for the twelve months ending June 30, 2024		<u>\$ 2,976,099</u>	[.2]

Northern Indiana Public Service Company LLC
Gas TDSIC Plan (Cause No. 45330) Regulatory Asset Summary
December 31, 2022, 2023, and June 30, 2024

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Line No.	Description A	Amount B
1	Gas TDSIC Plan Regulatory Asset Balance as of the Twelve Months Ended December 31, 2022	\$ - [.3]
2	2023 Gas TDSIC Plan Deferrals	\$ 3,537,339 [.4]
3	2024 Gas TDSIC Plan Deferrals	\$ 6,782,077 [.4]
4	2024 Equity Tax Gross-up	\$ 1,584,979 [.5]
5	Increase/(Decrease) in Gas TDSIC Plan Regulatory Asset	\$ 11,904,396
6	Gas TDSIC Plan Regulatory Asset as of the Twelve Months Ending June 30, 2024	\$ 11,904,396
7	Gas TDSIC Plan Regulatory Asset amortization period (in years)	\$ 4
8	Pro forma Increase for Gas TDSIC Plan Amortization Expense for the Twelve Months Ending June 30, 2024	\$ 2,976,099 [.1]

Northern Indiana Public Service Company LLC
Gas TDSIC Plan (Cause No. 45330) Regulatory Asset
As of December 31, 2022

Workpaper AMTZ 3-S1
Page [.3]

Line No.	Account A	Description B	As of December 31, 2022 C
1	18235625	TDSIC Gas 20% - New	\$ - [.2] [.4]

Northern Indiana Public Service Company LLC
Gas TDSIC Plan (Cause No. 45330) Regulatory Asset Rollforward
December 31, 2022, 2023 and June 30, 2024

Workpaper AMTZ 3-S1
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Line No.	Gas TDSIC Plan Reg Asset	12/31/2022		Forecasted 12/31/2023		Forecasted 6/30/2024		2024 Equity Tax Gross-up 6/30/2024	
		A	B	C	D = B + C	E	F = D + E	G	H = F + G
1	Debt + Expense	\$ -	[.6]	\$ 1,543,588	\$ 1,543,588 [.6]	\$ 4,094,723	\$ 5,638,312 [.6]	\$ -	\$ 5,638,312
2	Equity	-	[.6]	1,993,751	1,993,751 [.6]	2,687,354	4,681,105 [.6]	1,584,979	6,266,084
3	Total	\$ -	[.3][.6]	\$ 3,537,339	\$ 3,537,339 [.6]	\$ 6,782,077	\$ 10,319,416 [.6]	1,584,979	\$ 11,904,396
				[.2], A		[.2], A		[.2], [.5], A	[.2]
4	Sum of A	\$ 11,904,396	[.2]						

Northern Indiana Public Service Company LLC
Gas TDSIC Plan (Cause No. 45330) Regulatory Asset Equity Tax Gross-up
December 31, 2022, 2023 and June 30, 2024

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Line No.	Description	12/31/2022	12/31/2023	6/30/2024
	A	B	C	D
1	TDSIC Equity Reg Asset	\$ -	\$ 1,993,751	\$ 4,681,105
2	Revenue Requirement Conversion Factor *	[.6]	[.6]	[.6], A
				<u>1,338,591</u>
3	TDSIC Equity Reg Asset Tax Gross-up			\$ 6,266,084 B
4	Change			\$ 1,584,979 [2] [.4] =B-A

* Revenue Conversion Factor is from Verified Direct Testimony of Richard D. Weatherford (Petitioner's Exhibit No. 3), Attachment 3-C-S2, PF Adjustment, Row 2, Column B

Northern Indiana Public Service Company LLC
Gas TDSIC Plan (Cause No. 45330) Regulatory Asset Model Excerpt
December 31, 2022, 2023 and June 30, 2024

Workpaper AMTZ 3-S1
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		2023 Forecasted												
Line No.	Gas TDSIC Plan	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023
	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Reg Asset - Debt + Expense	\$ -	\$ 83,252	\$ 145,352	\$ 212,098	\$ 245,834	\$ 280,232	\$ 315,382	\$ 351,457	\$ 388,577	\$ 773,813	\$ 1,030,404	\$ 1,286,996	\$ 1,543,588
2	Reg Asset - Equity	-	253,528	445,656	647,932	751,322	856,659	964,218	1,074,576	1,188,165	1,682,913	1,786,526	1,890,138	1,993,751
3	Total 20% Reg Asset	\$ -	\$ 336,780	\$ 591,008	\$ 860,030	\$ 997,156	\$ 1,136,892	\$ 1,279,601	\$ 1,426,033	\$ 1,576,742	\$ 2,456,726	\$ 2,816,930	\$ 3,177,135	\$ 3,537,339

		2024 Forecasted						
Line No.	Gas TDSIC Plan	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	
	A	B	C	D	E	F	G	H
4	Reg Asset - Debt + Expense		\$ 1,800,180	\$ 2,056,772	\$ 3,209,831	\$ 4,019,325	\$ 4,828,818	\$ 5,638,312
5	Reg Asset - Equity		2,097,363	2,200,975	3,540,576	3,920,752	4,300,928	4,681,105
6	Total 20% Reg Asset		\$ 3,897,543	\$ 4,257,748	\$ 6,750,407	\$ 7,940,077	\$ 9,129,746	\$ 10,319,416

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Depreciation and Amortization Expense
Twelve Months Ending June 30, 2024

This pro forma adjusts the twelve months ended December 31, 2022, gas amortization expenses for the FMCA Regulatory Asset to reflect normalization adjustment(s), forecasted changes for the twelve months ending December 31, 2023, and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2022		\$ -	
2	Normalization adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2022		<u>\$ -</u>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2023	AMTZ 4-23	-	
5	Forecasted expense for the twelve months ending December 31, 2023		<u>\$ -</u>	
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending June 30, 2024	AMTZ 4-24	-	
7	Forecasted expense for the twelve months ending June 30, 2024		<u>\$ -</u>	
8	Pro Forma adjustment to Increase/(Decrease) amortization expense for Ratemaking to recover the 20 percent deferred FMCA Regulatory Asset balance	AMTZ 4-24R	1,523,207	
9	Ratemaking expense for the twelve months ending June 30, 2024		<u>\$ 1,523,207</u>	[.2]

Northern Indiana Public Service Company LLC
FMCA Regulatory Asset Summary
December 31, 2022, 2023, and June 30, 2024

Workpaper AMTZ 4
Page [.2]

Line No.	Description	Amount
	A	B
1	Gas FMCA Regulatory Asset Balance as of the Twelve Months Ended December 31, 2022	\$ - [.3], [.4], [.6]
2	2023 FMCA Deferrals	\$ 3,627,286 [.4]
3	2024 FMCA Deferrals	\$ 2,250,674 [.4]
4	2024 Equity Tax Gross-up	\$ 214,868 [.4],[.5]
5	Increase/(Decrease) in FMCA Regulatory Asset	\$ 6,092,829 [.4]
6	Gas FMCA Regulatory Asset as of the Twelve Months Ending June 30, 2024	\$ 6,092,829 [.4]
7	FMCA Regulatory Asset amortization period (in years)	<u>4</u>
8	Pro forma Increase for Gas FMCA Amortization Expense for the Twelve Months Ending June 30, 2024	\$ 1,523,207 [.1]

Northern Indiana Public Service Company LLC
FMCA Regulatory Asset
As of December 31, 2022

Workpaper AMTZ 4
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Line No.	Account A	Description B	As of December 31, 2022 C
1	18235624	FMCA Gas 20%	\$ -
		Total	<u>\$ -</u> [.2], [.4], [.6]

Northern Indiana Public Service Company LLC
FMCA Regulatory Asset Rollforward
December 31, 2022, 2023 and June 30, 2024

Workpaper AMTZ 4
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Line No.	FMCA Reg Asset	12/31/2022		Forecasted 12/31/2023		Forecasted 6/30/2024		2024 Equity Tax Gross-up 6/30/2024	
		A	B	C	D = B + C	E	F = D + E	G	H = F + G
1	Debt + Expense	\$ -	[.6]	\$ 3,049,627	\$ 3,049,627 [.6]	\$ 2,193,738	\$ 5,243,365 [.6]		\$ 5,243,365
2	Equity	-	[.5],[.6]	577,659	577,659 [.5],[.6]	56,936	634,595 [.5],[.6]	214,868	\$ 849,463
3	Total	\$ -	[.3][.6]	\$ 3,627,286	\$ 3,627,286 [.6]	\$ 2,250,674	\$ 5,877,960 [.6]	214,868	\$ 6,092,829
				[.2], A		[.2], A		[.2], [.5], A	[.2]
4	Sum of A	\$ 6,092,829	[.2]						

Northern Indiana Public Service Company LLC
FMCA Regulatory Asset Equity Tax Gross-up
December 31, 2022, 2023 and June 30, 2024

Workpaper AMTZ 4
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Line No.	Description	12/31/2022	12/31/2023	6/30/2024
1	FMCA Equity Reg Asset	\$ -	[.6] \$ 577,659	[.6] \$ 634,595
2	Revenue Requirement Conversion Factor *			1.339
3	FMCA Equity Reg Asset Tax Gross-up			\$ 849,463
4	Change			\$ 214,868

* Revenue Conversion Factor is from Verified Direct Testimony of Richard D. Weatherford (Petitioner's Exhibit No. 3), Attachment 3-C-S2, PF Adjustment, Row 2, Column B

Northern Indiana Public Service Company LLC
FMCA Regulatory Asset Model Excerpt
December 31, 2022, 2023 and June 30, 2024

Workpaper AMTZ 4
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		2023 Projected													
Line No.	FMCA Gas	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	
1	Reg Asset - Debt + Expense	\$ -	\$ 219,812	\$ 364,361	\$ 469,297	\$ 724,167	\$ 1,026,707	\$ 1,210,289	\$ 1,427,695	\$ 1,912,713	\$ 2,351,323	\$ 2,352,853	\$ 2,676,993	\$ 3,049,627	
2	Reg Asset - Equity	-	51,536	109,349	174,130	199,691	228,565	230,523	249,990	249,990	249,990	597,887	612,021	577,659	
3	Total 20% Reg Asset	\$ -	\$ 271,348	\$ 473,711	\$ 643,427	\$ 923,858	\$ 1,255,272	\$ 1,440,812	\$ 1,677,686	\$ 2,162,704	\$ 2,601,313	\$ 2,950,740	\$ 3,289,013	\$ 3,627,286	

		2024 Projected					
Line No.	FMCA Gas	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024
4	Reg Asset - Debt + Expense	\$ 3,370,600	\$ 3,692,622	\$ 4,028,360	\$ 4,434,217	\$ 4,839,319	\$ 5,243,365
5	Reg Asset - Equity	594,959	611,211	613,756	633,539	633,539	634,595
6	Total 20% Reg Asset	\$ 3,965,560	\$ 4,303,833	\$ 4,642,106	\$ 5,067,756	\$ 5,472,858	\$ 5,877,960

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Rate Base
As of June 30, 2024

This pro forma adjusts the December 31, 2022 Rate Base balance to reflect Gas Utility Plant as of December 31, 2023 and June 30, 2024.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ 3,749,193,245	[.5]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2022		-	
3	Normalized balance as of December 31, 2022		<u>\$ 3,749,193,245</u>	
4	Forecasted adjustment to Increase/(Decrease) balance as of December 31, 2023	RB 1-23	554,620,182	
5	Forecasted balance as of December 31, 2023		<u>\$ 4,303,813,426</u>	[.5]
6	Forecasted adjustment to Increase/(Decrease) balance as of June 30, 2024	RB 1-24-S1	323,803,651	
7	Forecasted balance as of June 30, 2024		<u>\$ 4,627,617,077</u>	[.6]
8	Forecasted adjustment to Increase / (Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		<u><u>\$ 4,627,617,077</u></u>	

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Rate Base
As of June 30, 2024

This pro forma adjusts the December 31, 2022 Rate Base balance to reflect Common Allocated to gas as of December 31, 2023 and June 30, 2024.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ 179,789,081	[.7]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2022		-	
3	Normalized balance as of December 31, 2022		\$ 179,789,081	
4	Forecasted adjustment to Increase/(Decrease) balance as of December 31, 2023	RB 2-23	28,938,958	
5	Forecasted balance as of December 31, 2023		\$ 208,728,038	[.7]
6	Forecasted adjustment to Increase/(Decrease) balance as of June 30, 2024	RB 2-24-S1	21,244,555	
7	Forecasted balance as of June 30, 2024		\$ 229,972,593	[.7]
8	Forecasted adjustment to Increase / (Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		\$ 229,972,593	

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Rate Base
As of June 30, 2024

This pro forma adjusts the December 31, 2022 Rate Base balance to reflect Gas Plant Accumulated Depreciation and Amortization as of December 31, 2023 and June 30.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ (1,608,074,492)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2022		-	
3	Normalized balance as of December 31, 2022		\$ (1,608,074,492)	
4	Forecasted adjustment to Increase/(Decrease) balance as of December 31, 2023	RB 3-23	(47,227,741)	
5	Forecasted balance as of December 31, 2023		\$ (1,655,302,233)	[.8]
6	Forecasted adjustment to Increase/(Decrease) balance as of June 30, 2024	RB 3-24-S1	(25,609,438)	
7	Forecasted balance as of June 30, 2024		\$ (1,680,911,671)	[.9]
8	Forecasted adjustment to Increase / (Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		\$ (1,680,911,671)	

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Rate Base
As of June 30, 2024

This pro forma adjusts the December 31, 2022 Rate Base balance to reflect Gas Common Accumulated Depreciation and Amortization as of December 31, 2023 and June 30, 2024.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ (131,905,882)	[.10]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2022		-	
3	Normalized balance as of December 31, 2022		<u>\$ (131,905,882)</u>	
4	Forecasted adjustment to Increase/(Decrease) balance as of December 31, 2023	RB 4-22	(12,588,579)	
5	Forecasted balance as of December 31, 2023		<u>\$ (144,494,461)</u>	[.10]
6	Forecasted adjustment to Increase/(Decrease) balance as of June 30, 2024	RB 4-23-S1	(7,925,894)	
7	Forecasted balance as of June 30, 2024		<u>\$ (152,420,355)</u>	[.10]
8	Forecasted adjustment to Increase / (Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		<u><u>\$ (152,420,355)</u></u>	

Northern Indiana Public Service Company LLC
Rate Base: Gas Utility Plant

Worksheet RB 1+
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Line	Segment	Account	Description	Actuals												2023 Forecasted													
				12/31/22		01/31/23		02/28/23		03/31/23		04/30/23		05/31/23		06/30/23		07/31/23		08/31/23		09/30/23		10/31/23		11/30/23		12/31/23	
				A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	G	30100	3010	30100 Organization Costs, Gas			\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147		
2	G	30200	30200	30200 Franchises & Consents, Gas			56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861	56,861		
3	G	30300	30300	30300 Intangible Property, Gas			46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074	46,535,074		
4	G	30399	30399	30399 Cloud Software			1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566	1,109,566		
5	G	35010	35010	35010 Land			83,105	83,124	83,146	83,162	83,172	83,178	83,183	83,201	83,224	83,248	83,272	83,296	83,320	83,344	83,368	83,392	83,416	83,440	83,464	83,488	83,512		
6	G	35020	35020	35020 Leaseholds			375,985	376,075	376,175	376,275	376,375	376,475	376,575	376,675	376,775	376,875	376,975	377,075	377,175	377,275	377,375	377,475	377,575	377,675	377,775	377,875	377,975		
7	G	35040	35040	35040 Rights of Way			186,818	186,947	187,076	187,205	187,334	187,463	187,592	187,721	187,850	187,979	188,108	188,237	188,366	188,495	188,624	188,753	188,882	189,011	189,140	189,269	189,398		
8	G	35110	35110	35110 Well Structures			18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800	18,800		
9	G	35120	35120	35120 Compressor Station Structures			401,768	401,864	401,971	402,078	402,185	402,292	402,399	402,506	402,613	402,720	402,827	402,934	403,041	403,148	403,255	403,362	403,469	403,576	403,683	403,790	403,897		
10	G	35130	35130	35130 Mea & Reg Station Structures			108,664	108,759	108,854	108,949	109,044	109,139	109,234	109,329	109,424	109,519	109,614	109,709	109,804	109,899	109,994	110,089	110,184	110,279	110,374	110,469	110,564	110,659	
11	G	35140	35140	35140 Other Structures			6,374,704	6,376,218	6,377,732	6,379,246	6,380,760	6,382,274	6,383,788	6,385,302	6,386,816	6,388,330	6,389,844	6,391,358	6,392,872	6,394,386	6,395,900	6,397,414	6,398,928	6,399,442	6,400,956	6,401,470	6,402,984	6,403,498	
12	G	35200	35200	35200 Wells			20,279,167	20,403,500	20,527,833	20,652,166	20,776,500	20,900,833	21,025,166	21,149,500	21,273,833	21,398,166	21,522,500	21,646,833	21,771,166	21,895,500	22,019,833	22,144,166	22,268,500	22,392,833	22,517,166	22,641,500	22,765,833	22,890,166	
13	G	35230	35230	35230 Nonrecoverable Natural Gas			5,399,799	5,401,081	5,402,363	5,403,645	5,404,927	5,406,209	5,407,491	5,408,773	5,410,055	5,411,337	5,412,619	5,413,901	5,415,183	5,416,465	5,417,747	5,419,029	5,420,311	5,421,593	5,422,875	5,424,157	5,425,439	5,426,721	
14	G	35300	35300	35300 Lines			22,836,108	22,851,049	22,865,990	22,880,931	22,895,872	22,910,813	22,925,754	22,940,695	22,955,636	22,970,577	22,985,518	22,999,459	23,014,400	23,029,341	23,044,282	23,059,223	23,074,164	23,089,105	23,104,046	23,118,987	23,133,928	23,148,869	
15	G	35400	35400	35400 Compressor Station Equip			3,612,973	3,613,831	3,614,689	3,615,547	3,616,405	3,617,263	3,618,121	3,618,979	3,619,837	3,620,695	3,621,553	3,622,411	3,623,269	3,624,127	3,624,985	3,625,843	3,626,701	3,627,559	3,628,417	3,629,275	3,630,133	3,630,991	
16	G	35500	35500	35500 Measuring & Regulating Eq			3,524,643	3,525,488	3,526,333	3,527,178	3,528,023	3,528,868	3,529,713	3,530,558	3,531,403	3,532,248	3,533,093	3,533,938	3,534,783	3,535,628	3,536,473	3,537,318	3,538,163	3,539,008	3,539,853	3,540,698	3,541,543	3,542,388	
17	G	35600	35600	35600 Purification Equipment			12,339,252	12,391,846	12,444,440	12,497,034	12,549,628	12,602,222	12,654,816	12,707,410	12,760,004	12,812,598	12,865,192	12,917,786	12,970,380	13,022,974	13,075,568	13,128,162	13,180,756	13,233,350	13,285,944	13,338,538	13,391,132	13,443,726	
18	G	35700	35700	35700 Other Equipment			1,011,375	1,011,615	1,011,854	1,012,094	1,012,333	1,012,573	1,012,812	1,013,052	1,013,291	1,013,531	1,013,770	1,014,009	1,014,249	1,014,488	1,014,728	1,014,967	1,015,207	1,015,446	1,015,686	1,015,925	1,016,165	1,016,404	
19	G	36010	36010	36010 Land			1,242,473	1,242,768	1,243,063	1,243,358	1,243,653	1,243,948	1,244,243	1,244,538	1,244,833	1,245,128	1,245,423	1,245,718	1,246,013	1,246,308	1,246,603	1,246,898	1,247,193	1,247,488	1,247,783	1,248,078	1,248,373	1,248,668	
20	G	36020	36020	36020 Land Rights																									
21	G	36100	36100	36100 Structures & Improvements			10,292,980	10,293,424	10,293,868	10,294,312	10,294,756	10,295,200	10,295,644	10,296,088	10,296,532	10,296,976	10,297,420	10,297,864	10,298,308	10,298,752	10,299,196	10,299,640	10,299,084	10,300,528	10,300,972	10,301,416	10,301,860	10,302,304	
22	G	36210	36210	36210 LNG Gas Tank Holders			18,120,389	18,121,389	18,122,389	18,123,389	18,124,389	18,125,389	18,126,389	18,127,389	18,128,389	18,129,389	18,130,389	18,131,389	18,132,389	18,133,389	18,134,389	18,135,389	18,136,389	18,137,389	18,138,389	18,139,389	18,140,389	18,141,389	
23	G	36300	36300	36300 Purification Equipment			2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	2,082,817	
24	G	36310	36310	36310 Liquefaction Equipment			8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	8,507,589	
25	G	36320	36320	36320 Compressor Equipment			5,254,224	5,258,499	5,262,774	5,267,049	5,271,324	5,275,599	5,280,874	5,285,149	5,289,424	5,293,699	5,297,974	5,302,249	5,306,524	5,310,799	5,315,074	5,319,349	5,323,624	5,327,899	5,332,174	5,336,449	5,340,724	5,344,999	
26	G	36330	36330	36330 Compressor Equipment			3,057,513	3,058,239	3,058,965	3,059,691	3,060,417	3,061,143	3,061,869	3,062,595	3,063,321	3,064,047	3,064,773	3,065,499	3,066,225	3,066,951	3,067,677	3,068,403	3,069,129	3,069,855	3,070,581	3,071,307	3,072,033	3,072,759	
27	G	36340	36340	36340 Measuring & Regulating Eq			1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	1,726,026	
28	G	36350	36350	36350 Other Equipment			3,193,770	3,193,528	3,193,286	3,193,044	3,192,802	3,192,560	3,192,318	3,192,076	3,191,834	3,191,592	3,191,350	3,191,108	3,190,866	3,190,624	3,190,382	3,190,140	3,189,898	3,189,656	3,189,414	3,189,172	3,188,930	3,188,688	
29	G	36510	36510	36510 Land			21,461,154	22,419,922	23,378,690	24,337,458	25,296,226	26,255,000	27,213,774	28,172,548	29,131,322	30,090,096	31,048,870	32,007,644	32,966,418	33,925,192	34,883,966	35,842,740	36,801,514	37,760,288	38,719,062	39,677,836	40,636,610	41,595,384	
30	G	36520	36520	36520 Land Rights			11,503,326	12,017,235	12,531,144	13,045,053	13,558,962	14,072,871	14,586,780	15,100,689	15,614,598	16,128,507	16,642,416	17,156,325	17,670,234	18,184,143	18,698,052	19,211,961	19,725,870	20,239,779	20,753,688	21,267,597	21,781,506	22,295,415	
31	G	36620	36620	36620 Mea & Reg Station Structures			6,039,728	6,309,551	6,579,374	6,849,197	7,119,020	7,388,843	7,658,666	7,928,489	8,198,312	8,468,135	8,737,958	9,007,781	9,277,604	9,547,427	9,817,250	10,087,073	10,356,896	10,626,719	10,896,542	11,166,365	11,436,188	11,706,011	
32	G	36630	36630	36630 Other Structures			1,215,232	1,209,522	1,203,812	1,198,102	1,192,392	1,186,682	1,180,972	1,175,262	1,169,552	1,163,842	1,158,132	1,152,422	1,146,712	1,141,002	1,135,292	1,129,582	1,123,872	1,118,162	1,112,452	1,106,742	1,101,032	1,095,322	
33	G	36700	36700	36700 Mains			567,971,692	572,263,000	576,554,308	580,845,616	585,136,924	589,428,232	593,719,540	598,010,848	602,302,156	606,593,464	610,884,772	615,176,080	619,467,388	623,758,696	628,049,004	632,340,312	636,631,620	640,922,928					

Northern Indiana Public Service Company LLC
Rate Base: Gas Utility Plant

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Line No.	Segment	Account	Description	2024 Forecasted					
				01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24
				Q	R	S	T	U	V
1	G	30100	301g 30100 Organization Costs, Gas	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147	\$ 7,147
2	G	30200	30200 Franchises & Consents, Gas	56,861	56,861	56,861	56,861	56,861	56,861
3	G	30300	303g 30300 Intangible Property, Gas	51,239,974	51,239,974	51,239,974	51,239,974	51,239,974	51,239,974
4	G	30301	303.99g 30399 Cloud Software	1,358,781	1,358,781	1,358,781	1,358,781	1,358,781	1,358,781
5	G	35010	350.10 35010 Land	83,338	83,338	83,338	83,338	83,338	83,338
6	G	35020	350.20 35020 Leaseholds	377,042	377,042	377,042	377,042	377,042	377,042
7	G	35040	350.40 35040 Rights of Way	187,343	187,343	187,343	187,343	187,343	187,343
8	G	35110	351.10 35110 Well Structures	18,849	18,849	18,849	18,849	18,849	18,849
9	G	35120	351.20 35120 Compressor Station Structures	402,897	402,897	402,897	402,897	402,897	402,897
10	G	35130	351.30 35130 Mea & Reg Station Structures	108,989	108,989	108,989	108,989	108,989	108,989
11	G	35140	351.40 35140 Other Structures	6,392,614	6,392,614	6,392,614	6,392,614	6,392,614	6,392,614
12	G	35200	352.00 35200 Wells	23,492,211	24,250,854	24,782,375	25,135,035	25,346,128	25,842,065
13	G	35230	352.30 35230 Nonrecoverable Natural Gas	5,414,970	5,414,970	5,414,970	5,414,970	5,414,970	5,414,970
14	G	35300	353.00 35300 Lines	26,104,837	26,917,815	27,487,404	27,865,322	28,091,534	28,622,990
15	G	35400	354.00 35400 Compressor Station Equip	3,759,391	3,912,046	4,019,000	4,089,963	4,132,440	4,232,234
16	G	35500	355.00 35500 Measuring & Regulating Eq	3,534,546	3,534,546	3,534,546	3,534,546	3,534,546	3,534,546
17	G	35600	356.00 35600 Purification Equipment	13,120,580	13,298,784	13,423,637	13,506,476	13,556,062	13,672,556
18	G	35700	357.00 35700 Other Equipment	1,014,216	1,014,216	1,014,216	1,014,216	1,014,216	1,014,216
19	G	36010	360.10 36010 Land	1,245,964	1,245,964	1,245,964	1,245,964	1,245,964	1,245,964
20	G	36020	360.20 36020 Land Rights	-	-	-	-	-	-
21	G	36100	361.00 36100 Structures & Improvements	10,321,899	10,321,899	10,321,899	10,321,899	10,321,899	10,321,899
22	G	36210	362.10 36210 LNG Gas Tank Holders	18,160,971	18,160,971	18,160,971	18,160,971	18,160,971	18,160,971
23	G	36300	363.00 36300 Purification Equipment	2,088,231	2,088,231	2,088,231	2,088,231	2,088,231	2,088,231
24	G	36310	363.10 36310 Liquefaction Equipment	8,531,493	8,531,493	8,531,493	8,531,493	8,531,493	8,531,493
25	G	36320	363.20 36320 Vaporizing Equipment	5,268,987	5,268,987	5,268,987	5,268,987	5,268,987	5,268,987
26	G	36330	363.30 36330 Compressor Equipment	3,066,103	3,066,103	3,066,103	3,066,103	3,066,103	3,066,103
27	G	36340	363.40 36340 Measuring & Regulating Eq	1,730,865	1,730,865	1,730,865	1,730,865	1,730,865	1,730,865
28	G	36350	363.50 36350 Other Equipment	3,199,735	3,199,735	3,199,735	3,199,735	3,199,735	3,199,735
29	G	36510	365.10 36510 Land	33,386,814	34,039,006	34,495,945	34,799,121	34,980,594	35,406,942
30	G	36520	365.20 36520 Land Rights	17,895,565	18,245,145	18,490,067	18,652,571	18,749,842	18,978,368
31	G	36620	366.20 36620 Mea & Reg Station Structures	9,395,920	9,579,464	9,708,058	9,793,380	9,844,451	9,964,437
32	G	36630	366.30 36630 Other Structures	1,890,520	1,927,450	1,953,324	1,970,491	1,980,767	2,004,909
33	G	36700	367.00 36700 Mains	629,960,771	642,527,183	651,331,475	657,173,055	660,669,679	668,884,532
34	G	36900	369.00 36900 Measure & Regulat Sta Eq	238,183,600	241,859,652	244,435,172	246,144,009	247,166,876	249,569,967
35	G	37100	371.00 37100 Other Equipment	39,953	40,733	41,280	41,643	42,370	42,370
36	G	37410	374.10 37410 Land	3,078,094	3,104,646	3,123,249	3,135,592	3,142,980	3,160,337
37	G	37420	374.20 37420 Land Rights	3,354,103	3,383,036	3,403,306	3,416,756	3,424,807	3,443,720
38	G	37500	375.00 37500 Structures and Improvements	11,967,491	12,070,723	12,143,050	12,191,038	12,219,762	12,287,247
39	G	37610	376.10 37610 Mains - Steel	363,886,777	367,013,513	369,200,497	370,647,416	371,508,581	373,548,328
40	G	37620	376.20 37620 Mains - Plastic	1,029,481,312	1,033,978,217	1,037,132,517	1,039,229,498	1,040,489,623	1,043,433,566
41	G	37800	378.00 37800 Mea & Reg Sta Eq, General	74,500,079	75,142,718	75,592,965	75,891,701	76,070,516	76,490,620
42	G	38010	380.10 38010 Services - Steel	69,276,443	69,874,023	70,292,701	70,570,490	70,736,768	71,127,415
43	G	38020	380.20 38020 Services - Plastic	811,852,879	818,855,946	823,762,442	827,017,864	828,966,478	833,544,489
44	G	38100	381.00 38100 Meters	181,205,065	181,378,710	181,500,370	181,581,090	181,629,407	181,742,921
45	G	38200	382.00 38200 Meter Installations	211,797,538	212,815,857	213,529,312	214,002,684	214,286,033	214,951,723
46	G	38300	383.00 38300 House Regulators	130,924,704	132,054,064	132,845,318	133,370,309	133,684,555	134,422,835
47	G	38400	384.00 38400 House Regulatory Installation	3,580,646	3,611,533	3,633,173	3,647,531	3,666,125	3,676,316
48	G	38500	385.00 38500 Industrial Mea & Reg Sta Eq	70,387,339	70,994,503	71,419,894	71,702,138	71,871,082	72,267,994
49	G	38600	386.00 38600 Other Prop on Cust Premises	37,765	38,091	38,319	38,470	38,561	38,774
50	G	38910	389.1g 38910 Land, Gas	619,832	619,832	619,832	619,832	619,832	619,832
51	G	38920	389.2g 38920 Land Rights, Gas	2,166,283	2,166,283	2,166,283	2,166,283	2,166,283	2,166,283
52	G	39000	390g 39000 Structures & Improvemnts, Gas	27,728,585	27,738,921	27,749,257	27,759,593	27,769,930	27,780,266
53	G	39020	390.2g 39020 Leasehold Improvements	124,036	124,036	124,036	124,036	124,036	124,036
54	G	39110	391.1g 39110 Office Furniture & Equip, Gas	979,259	979,259	979,259	979,259	979,259	979,259
55	G	39120	391.2g 39120 Computer Equipment, Gas	807,585	807,003	806,421	805,838	805,256	804,674
56	G	39210	392.1g 39210 Trns Eq - Autos, Gas	-	-	-	-	-	-
57	G	39220	392.2g 39220 Trns Eq - Trailers, Gas	-	-	-	-	-	-
58	G	39230	392.3g 39230 Trns Eq - Truck < 13000, Gas	-	-	-	-	-	-
59	G	39240	392.4g 39240 Trns Eq - Truck > 13000, Gas	229,771	229,771	229,771	229,771	229,771	229,771
60	G	39300	393g 39300 Stores Equipment, Gas	120,013	120,013	120,013	120,013	120,013	120,013
61	G	39400	394g 39400 Tools, Shop & Garage Equip, G	18,669,891	18,496,026	18,322,161	18,148,297	17,974,432	17,800,567
62	G	39500	395g 39500 Laboratory Equipment, Gas	1,827,318	1,818,063	1,808,807	1,799,552	1,790,297	1,781,042
63	G	39600	396g 39600 Power Operated Equipment, Gas	869,210	869,210	869,210	869,210	869,210	869,210
64	G	39700	397g 39700 Communication Equipment, Gas	4,319,669	4,340,942	4,362,215	4,383,489	4,404,762	4,426,035
65	G	39800	398g 39800 Miscellaneous Equipment, Gas	346,224	344,221	342,219	340,217	338,214	336,212
66	G	36700	367.IL1 Mains - FMCA Mains IL1 Project	-	-	-	-	-	-
67	G	36700	367.TC Mains - FMCA Transmission Crossing	-	-	-	-	-	-
68	G	37620	376.2BS Mains - FMCA Bare Steele Replacement	-	-	-	-	-	-
69	G	37620	376.2RE Mains - TDSIC Rural Extensions	3,997,644	7,159,295	10,556,654	14,261,046	17,009,038	20,109,128
70	G	36700	367.AL Mains - TDSIC Aetna to 483 Loop	124,109,427	124,109,427	124,109,427	124,109,427	124,109,427	124,109,427
71	G	36700	367.AT Mains - TDSIC Aetna to Tassinong	-	-	-	-	-	-
72	G	36900	369.KO Measure & Regulator Station Eq - TDSIC Kokomo Star Energy Fusion	68,605,577	68,605,577	68,605,577	68,605,577	68,605,577	68,605,577
73	G	38100	381.AMI 51 - AMI - Gas Meters	433,780	867,560	1,312,223	1,956,895	2,611,510	2,885,871
74	G	38200	382.AMI 51 - AMI - Gas Meter Installs	252,461	504,921	763,716	1,138,916	1,519,903	1,679,581
75	G	39700	397.AMI 51 - AMI - Gas Comm	214,744	429,488	649,619	968,765	1,292,834	1,428,657
76	G		Total Gas Utility Plant	\$ 4,342,793,521	\$ 4,385,055,376	\$ 4,416,093,367	\$ 4,438,811,474	\$ 4,453,436,913	\$ 4,627,617,077

Northern Indiana Public Service Company LLC
Rate Base: Common Allocated

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Line No.	Segment	Account	Description	2023 Forecasted																				
				Actuals																				
				12/31/22	01/31/23	02/28/23	03/31/23	04/30/23	05/31/23	06/30/23	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23								
1	C	30100	30100 Organization, Common	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	
2	C	30300	30300 Intangible Plant, Common	59,503,799	61,591,581	63,930,476	65,569,155	66,656,405	67,307,207	68,836,177	69,735,762	70,973,087	72,094,429	74,706,351	76,259,118	78,255,026	84,205,026							
3	C	30300 NiFit	30300 Intangible Plant MIS, Common	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413								
4	C	30300 Other	30300 Intangible Plant CIS, Common	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915								
5	C	30399	30399 Cloud Software Common	7,080,163	7,239,077	7,417,106	7,541,836	7,624,594	7,674,131	7,790,511	7,858,984	7,953,165	8,038,517	8,237,328	8,507,752	8,960,334								
6	C	38910	38910 Land, Common	666,187	668,444	670,972	672,743	673,919	674,622	676,275	677,247	678,585	679,797	682,621	686,461	692,888								
7	C	38920	38920 Land Rights, Common	31,874	31,982	32,103	32,188	32,244	32,278	32,357	32,403	32,467	32,525	32,661	32,844	33,152								
8	C	38930	38930 Indiana Rights of Way, Common	1,978,043	1,984,744	1,992,251	1,997,510	2,001,000	2,003,089	2,007,996	2,010,884	2,014,855	2,018,454	2,026,838	2,038,241	2,057,325								
9	C	39000	39000 Structures & Improvement, Com	35,277,687	35,397,198	35,531,083	35,624,885	35,687,123	35,724,377	35,811,899	35,863,394	35,934,222	35,998,411	36,147,925	36,351,296	36,691,657								
10	C	39010	39010 Struct Leased To Others, Com	-	-	-	-	-	-	-	-	-	-	-	-									
11	C	39020	39020 Leasehold Improvements, Com	545,215	547,062	549,131	550,581	551,543	552,119	553,471	554,267	555,362	556,354	558,665	561,808	567,068								
12	C	39110	39110 Office Furniture & Equip, Com	1,701,794	1,707,559	1,714,018	1,718,543	1,721,545	1,723,343	1,727,565	1,730,049	1,733,466	1,736,562	1,743,775	1,753,585	1,770,004								
13	C	39120	39120 Computer Equipment, Common	2,536,613	2,545,207	2,554,834	2,561,578	2,566,053	2,568,732	2,575,025	2,578,728	2,583,821	2,588,436	2,599,187	2,613,810	2,638,284								
14	C	39210	39210 Tms Eq - Autos, Common	-	-	-	-	-	-	-	-	-	-	-	-									
15	C	39220	39220 Tms Eq - Trailers, Common	236,330	237,131	238,028	238,656	239,073	239,323	239,909	240,254	240,729	241,159	242,160	243,523	245,803								
16	C	39230	39230 Tms Eq - Truck < 13000, Com	-	-	-	-	-	-	-	-	-	-	-	-									
17	C	39240	39240 Tms Eq - Truck > 13000, Com	30,492	30,596	30,711	30,792	30,846	30,878	30,954	30,999	31,060	31,115	31,245	31,420	31,715								
18	C	39280	39280 Tms Eq - Helicopter, Common	-	-	-	-	-	-	-	-	-	-	-	-									
19	C	39300	39300 Stores Equipment, Common	808,708	811,448	814,517	816,668	818,094	818,948	820,955	822,135	823,759	825,230	828,658	833,320	841,122								
20	C	39400	39400 Tools, Shop, Garage Eq, Com	2,658,942	2,667,950	2,676,041	2,685,111	2,689,002	2,692,610	2,699,207	2,703,088	2,708,426	2,713,264	2,739,862	2,765,516	2,800,288								
21	C	39500	39500 Laboratory Equipment, Common	605,996	608,049	610,349	611,960	613,030	613,670	615,173	616,058	617,274	618,377	620,945	624,399	630,585								
22	C	39600	39600 Power Operated Equip, Common	104,396	104,750	105,146	105,424	105,608	105,718	105,977	106,129	106,339	106,529	107,573	108,581	110,288								
23	C	39601	39601 Pwr Opr Eq RateCase 2020	1,624,695	1,630,233	1,636,438	1,640,786	1,643,670	1,645,397	1,649,453	1,651,840	1,655,122	1,658,097	1,665,026	1,674,452	1,690,226								
24	C	39700	39700 Communication Equip, Common	502,790	517,721	534,448	546,168	555,943	568,096	580,536	594,815	611,515	636,323	675,447	729,888	800,288								
25	C	39710	39710 Communication Equip, Common	1,196,733	1,200,787	1,205,329	1,208,511	1,210,822	1,211,886	1,214,855	1,216,602	1,219,004	1,221,182	1,226,254	1,233,153	1,244,699								
26	C	39720	39720 Microwave Equipment, Common	3,433,450	3,445,081	3,458,112	3,467,241	3,473,299	3,476,924	3,485,443	3,490,455	3,497,348	3,503,595	3,518,147	3,537,940	3,571,066								
27	C	39800	39800 Com Miscellaneous Equip	964,736	968,004	971,666	974,231	975,933	976,952	979,345	980,753	982,690	984,446	988,534	994,096	1,003,404								
28	C		Total Common Allocated	\$ 179,789,081	\$ 182,235,042	\$ 184,975,196	\$ 186,895,006	\$ 188,168,785	\$ 188,931,237	\$ 190,722,518	\$ 191,776,435	\$ 193,226,035	\$ 194,539,754	\$ 197,599,776	\$ 201,762,054	\$ 208,728,038								

Line No.	Segment	Account	Description	2024 Forecasted					
				Actuals					
				01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24
29	C	30100	30100 Organization, Common	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109	\$ 40,109
30	C	30300	30300 Intangible Plant, Common	86,575,302	89,230,668	91,091,073	92,325,437	93,064,297	94,800,150
31	C	30300 NiFit	30300 Intangible Plant MIS, Common	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413	13,693,413
32	C	30300 Other	30300 Intangible Plant CIS, Common	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915	44,566,915
33	C	30399	30399 Cloud Software Common	8,960,334	8,960,334	8,960,334	8,960,334	8,960,334	8,960,334
34	C	38910	38910 Land, Common	721,796	754,180	776,869	791,923	800,933	822,103
35	C	38920	38920 Land Rights, Common	34,535	36,084	37,170	37,890	38,321	39,334
36	C	38930	38930 Indiana Rights of Way, Common	2,143,156	2,239,311	2,306,679	2,351,377	2,378,133	2,440,990
37	C	39000	39000 Structures & Improvement, Com	38,222,428	39,937,315	41,138,800	41,935,977	42,413,147	43,534,194
38	C	39010	39010 Struct Leased To Others, Com	-	-	-	-	-	-
39	C	39020	39020 Leasehold Improvements, Com	590,726	617,229	635,798	648,119	655,493	672,819
40	C	39110	39110 Office Furniture & Equip, Com	1,843,848	1,826,575	1,848,534	1,852,380	1,848,009	1,848,009
41	C	39120	39120 Computer Equipment, Common	2,748,352	2,871,660	2,958,052	3,015,372	3,049,683	3,130,291
42	C	39210	39210 Tms Eq - Autos, Common	-	-	-	-	-	-
43	C	39220	39220 Tms Eq - Trailers, Common	256,058	267,546	275,595	280,935	284,132	291,642
44	C	39230	39230 Tms Eq - Truck < 13000, Com	-	-	-	-	-	-
45	C	39240	39240 Tms Eq - Truck > 13000, Com	33,038	34,520	35,558	36,248	36,660	37,629
46	C	39280	39280 Tms Eq - Helicopter, Common	-	-	-	-	-	-
47	C	39300	39300 Stores Equipment, Common	876,214	915,526	943,069	961,344	972,282	997,981
48	C	39400	39400 Tools, Shop, Garage Eq, Com	2,880,892	3,010,147	3,100,705	3,160,789	3,196,754	3,281,250
49	C	39500	39500 Laboratory Equipment, Common	656,581	686,039	706,678	720,372	728,568	747,826
50	C	39600	39600 Power Operated Equip, Common	113,111	118,185	121,741	124,100	125,512	128,829
51	C	39601	39601 Pwr Opr Eq RateCase 2020	1,760,724	1,839,703	1,895,036	1,931,750	1,953,726	2,005,355
52	C	39700	39700 Communication Equip, Common	701,264	725,705	742,829	754,190	760,991	776,969
53	C	39710	39710 Communication Equip, Common	1,296,628	1,354,802	1,395,560	1,422,803	1,438,790	1,476,820
54	C	39720	39720 Microwave Equipment, Common	3,720,651	3,899,954	4,003,991	4,061,477	4,127,918	4,237,026
55	C	39800	39800 Com Miscellaneous Equip	1,045,266	1,092,162	1,125,019	1,146,820	1,159,869	1,190,526
56	C		Total Common Allocated	\$ 213,460,740	\$ 218,805,082	\$ 222,535,428	\$ 225,010,484	\$ 226,491,991	\$ 229,972,593

Northern Indiana Public Service Company LLC
Rate Base: Gas Accumulated Depreciation and Amortization

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Line	No.	Segment	Account	Description	2024 Forecasted													
					01/31/24		02/29/24		03/31/24		04/30/24		05/31/24		06/30/24			
					A	B	D	E	F	G	H	I	J	K	L			
1	G	30100	301q	30100 Organization Costs, Gas	\$	36,462	\$	36,462	\$	36,462	\$	36,462	\$	36,462	\$	36,462	\$	36,462
2	G	30200	302.00	30200 Franchises & Consents, Gas		(41,766)		(41,766)		(41,766)		(41,766)		(41,766)		(41,766)		(41,766)
3	G	30300	303.00	30300 Intangible Property, Gas		(39,594,255)		(39,594,255)		(40,122,045)		(40,122,045)		(40,649,186)		(40,649,186)		(40,912,756)
4	G	30399	303.99q	30399 Cloud Software		(740,206)		(764,339)		(780,087)		(795,835)		(811,583)		(827,331)		(843,080)
5	G	35010	350	35010 Land		10		10		10		10		10		10		10
6	G	35020	350	35020 Leaseholds		(377,485)		(377,485)		(377,686)		(377,787)		(377,887)		(377,988)		(378,089)
7	G	35040	350	35040 Rights of Way		(100,352)		(101,214)		(102,076)		(102,938)		(103,799)		(104,661)		(105,523)
8	G	35110	351	35110 Well Structures		(17,430)		(17,458)		(17,487)		(17,515)		(17,543)		(17,572)		(17,601)
9	G	35120	351	35120 Compressor Station Structures		(303,550)		(304,645)		(305,739)		(306,834)		(307,929)		(309,023)		(310,118)
10	G	35130	351	35130 Mea & Reg Station Structures		(1,212,992)		(1,222,028)		(1,231,064)		(1,240,100)		(1,249,136)		(1,258,172)		(1,267,208)
11	G	35140	351	35140 Other Structures		(2,938,069)		(2,955,329)		(2,972,589)		(2,989,849)		(3,007,109)		(3,024,370)		(3,041,630)
12	G	35200	352	35200 Wells		(16,155,117)		(16,137,622)		(16,132,313)		(16,136,540)		(16,148,256)		(16,145,726)		(16,143,206)
13	G	35230	352	35230 Nonrecoverable Natural Gas		(4,944,562)		(4,950,428)		(4,956,295)		(4,962,161)		(4,968,027)		(4,973,893)		(4,979,759)
14	G	35300	353	35300 Lines		(22,105,422)		(22,129,170)		(22,168,457)		(22,219,797)		(22,280,484)		(22,351,171)		(22,421,858)
15	G	35400	354	35400 Compressor Station Equip		(3,203,800)		(3,206,238)		(3,211,291)		(3,216,344)		(3,221,397)		(3,226,450)		(3,231,503)
16	G	35500	355	35500 Measuring & Regulating Eq		(2,169,976)		(2,180,521)		(2,191,066)		(2,201,611)		(2,212,156)		(2,222,701)		(2,233,246)
17	G	35600	356	35600 Purification Equipment		(9,401,682)		(9,428,426)		(9,455,170)		(9,481,914)		(9,508,658)		(9,535,402)		(9,562,146)
18	G	35700	357	35700 Other Equipment		(992,388)		(992,937)		(993,487)		(994,036)		(994,585)		(995,134)		(995,683)
19	G	36010	360	36010 Land		154		154		154		154		154		154		154
20	G	36020	360	36020 Land Rights		-		-		-		-		-		-		-
21	G	36100	361	36100 Structures & Improvements		(9,109,992)		(9,127,969)		(9,145,946)		(9,163,924)		(9,181,901)		(9,199,878)		(9,217,855)
22	G	36210	362	36210 LNG Gas Tank Holders		(18,940,212)		(18,947,174)		(18,954,135)		(18,961,097)		(18,968,059)		(18,975,021)		(18,981,983)
23	G	36300	363	36300 Purification Equipment		(1,571,852)		(1,575,733)		(1,579,614)		(1,583,495)		(1,587,376)		(1,591,257)		(1,595,138)
24	G	36310	363	36310 Liquefaction Equipment		(7,574,164)		(7,563,499)		(7,554,828)		(7,546,157)		(7,537,486)		(7,528,815)		(7,520,144)
25	G	36320	363	36320 Vaporizing Equipment		(5,105,488)		(5,107,639)		(5,109,791)		(5,111,942)		(5,114,094)		(5,116,245)		(5,118,397)
26	G	36330	363	36330 Compressor Equipment		(2,122,690)		(2,134,827)		(2,146,964)		(2,159,101)		(2,171,237)		(2,183,374)		(2,195,511)
27	G	36340	363	36340 Measuring & Regulating Eq		(1,254,994)		(1,259,898)		(1,264,802)		(1,269,706)		(1,274,610)		(1,279,514)		(1,284,418)
28	G	36350	363	36350 Other Equipment		(230,624)		(232,624)		(234,624)		(236,624)		(238,624)		(240,624)		(242,624)
29	G	36510	365	36510 Land		525,473		524,210		523,447		522,684		521,921		521,158		520,395
30	G	36520	365	36520 Land Rights		(3,047,001)		(3,056,652)		(3,071,403)		(3,090,129)		(3,111,956)		(3,132,137)		(3,152,318)
31	G	36620	366	36620 Mea & Reg Station Structures		(1,600,871)		(1,606,160)		(1,614,201)		(1,624,552)		(1,636,553)		(1,649,440)		(1,662,327)
32	G	36630	366	36630 Other Structures		(230,624)		(232,624)		(234,624)		(236,624)		(238,624)		(240,624)		(242,624)
33	G	36700	367	36700 Mains		(143,830,134)		(143,813,773)		(144,026,942)		(144,419,650)		(144,953,203)		(145,220,395)		(145,487,587)
34	G	36900	369	36900 Measure & Regulat Sta Eq		(36,695,715)		(36,931,582)		(37,239,928)		(37,604,743)		(38,013,623)		(38,342,354)		(38,671,085)
35	G	37100	371	37100 Other Equipment		(49,161)		(49,238)		(49,327)		(49,427)		(49,533)		(49,628)		(49,723)
36	G	37410	374	37410 Land		11,506		12,676		13,496		14,039		14,365		14,691		15,017
37	G	37420	374	37420 Land Rights		(492,241)		(494,684)		(497,540)		(500,719)		(504,152)		(507,114)		(510,076)
38	G	37500	375	37500 Structures and Improvements		(2,292,660)		(2,301,020)		(2,310,994)		(2,322,227)		(2,334,448)		(2,344,823)		(2,355,200)
39	G	37610	376	37610 Mains - Steel		(150,082,812)		(150,338,988)		(150,657,148)		(151,023,767)		(151,428,377)		(151,761,388)		(152,122,399)
40	G	37620	376	37620 Mains - Plastic		(303,595,651)		(304,588,716)		(305,670,074)		(306,820,494)		(308,025,087)		(309,273,344)		(310,564,991)
41	G	37800	378	37800 Mea & Reg Sta Eq, General		(25,033,419)		(25,129,913)		(25,239,013)		(25,357,940)		(25,484,541)		(25,579,112)		(25,673,684)
42	G	38010	380	38010 Services - Steel		(53,785,454)		(53,963,066)		(54,160,052)		(54,372,119)		(54,595,940)		(54,798,577)		(55,022,414)
43	G	38020	380	38020 Services - Plastic		(487,184,087)		(488,433,380)		(489,902,540)		(491,543,405)		(493,318,679)		(494,834,695)		(496,483,991)
44	G	38100	381	38100 Meters		(38,879,879)		(39,429,051)		(39,981,162)		(40,535,541)		(41,091,967)		(41,649,266)		(42,207,615)
45	G	38200	382	38200 Meter Installations		(136,462,202)		(136,613,905)		(136,784,079)		(136,968,714)		(137,164,703)		(137,339,072)		(137,537,441)
46	G	38300	383	38300 House Regulators		(80,552,976)		(80,641,031)		(80,749,770)		(80,874,684)		(81,012,282)		(81,125,958)		(81,249,634)
47	G	38400	384	38400 House Regulatory Installation		(3,192,904)		(3,193,346)		(3,194,254)		(3,195,526)		(3,197,085)		(3,198,087)		(3,199,089)
48	G	38500	385	38500 Industrial Mea & Reg Sta Eq		(27,999,765)		(28,065,946)		(28,141,762)		(28,225,094)		(28,314,301)		(28,392,688)		(28,476,075)
49	G	38600	386	38600 Other Prop on Cust Premises		(37,331)		(37,373)		(37,420)		(37,470)		(37,523)		(37,572)		(37,621)
50	G	38910	389.1g	38910 Land, Gas		-		-		-		-		-		-		-
51	G	38920	389.2a	38920 Land Rights, Gas		(237,919)		(241,511)		(245,104)		(248,696)		(252,289)		(255,881)		(259,474)
52	G	39000	390q	39000 Structures & Improvements, Gas		(11,150,036)		(11,272,127)		(11,394,260)		(11,516,434)		(11,638,650)		(11,760,907)		(11,883,164)
53	G	39020	390.2a	39020 Leasehold Improvements		(112,815)		(113,315)		(113,815)		(114,315)		(114,815)		(115,315)		(115,815)
54	G	39110	391.1a	39110 Office Furniture & Equip, Gas		(442,869)		(446,949)		(451,300)		(455,110)		(459,190)		(463,270)		(467,350)
55	G	39120	391.2g	39120 Computer Equipment, Gas		424,254		415,219		406,191		397,170		388,156		379,149		370,142
56	G	39210	392.1g	39210 Trns Eq - Autos, Gas		0		0		0		0		0		0		0
57	G	39220	392.2g	39220 Trns Eq - Trailers, Gas		0		0		0		0		0		0		0
58	G	39230	392.3a	39230 Trns Eq - Truck < 13000, Gas		(14,708)		(14,708)		(14,708)		(14,708)		(14,708)		(14,708)		(14,708)
59	G	39240	392.4a	39240 Trns Eq - Truck > 13000, Gas		(258,222)		(258,222)		(258,222)		(258,222)		(258,222)		(258,222)		(258,222)
60	G	39300	393q	39300 Stores Equipment, Gas		(45,694)		(46,027)		(46,360)		(46,693)		(47,026)		(47,359)		(47,692)
61	G	39400	394q	39400 Tools, Shop & Garage Equip, G		(7,426,320)		(7,314,688)		(7,202,477)		(7,089,686)		(6,976,315)		(6,862,944)		(6,749,573)
62	G	39500	395g	39500 Laboratory Equipment, Gas		(879,089)		(877,447)		(875,768)		(874,090)		(872,292)		(870,494)		(868,696)
63	G	39600	396g	39600 Power Operated Equipment, Gas		(843,824)		(843,824)		(843,824)		(843,824)		(843,824)		(843,824)		(843,824)
64	G	39700	397q	39700 Communication Equipment, Gas		(1,207,												

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Line No.	Segment	Account	Description	2023 Forecasted												
				Actuals 12/31/22	01/31/23	02/28/23	03/31/23	04/30/23	05/31/23	06/30/23	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
1	C	30100	30100 Organization, Common	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	C	30300	30300 Intangible Plant, Common	(44,217,836)	(44,583,572)	(45,082,786)	(45,641,369)	(46,243,167)	(46,875,522)	(47,495,788)	(48,159,440)	(48,828,774)	(49,521,876)	(50,190,792)	(51,547,284)	
3	C	30300 NIFit	30300 Intangible Plant MS, Common	(10,726,507)	(10,840,619)	(10,954,730)	(11,068,842)	(11,182,954)	(11,297,066)	(11,411,178)	(11,525,289)	(11,639,401)	(11,753,513)	(11,867,625)	(11,981,736)	
4	C	30300 Other	30300 Intangible Plant CIS, Common	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	
5	C	30399	30399 Cloud Software Common	(2,804,919)	(2,918,957)	(3,032,485)	(3,147,434)	(3,262,502)	(3,380,456)	(3,495,627)	(3,612,078)	(3,727,840)	(3,841,155)	(3,951,446)	(4,057,320)	
6	C	38910	38910 Land, Common	-	99	211	289	341	372	445	487	546	600	724	893	
7	C	38920	38920 Land Rights, Common	-	5	10	14	16	18	21	23	26	29	35	43	
8	C	38930	38930 Indiana Rights of Way, Common	-	295	626	858	1,012	1,104	1,320	1,447	1,622	1,781	2,150	2,652	
9	C	39000	39000 Structures & Improvement, Com	(14,413,080)	(14,469,024)	(14,524,480)	(14,582,113)	(14,641,440)	(14,702,086)	(14,760,362)	(14,820,537)	(14,879,865)	(14,939,639)	(14,995,389)	(15,048,791)	
10	C	39010	39010 Struct Leased To Others, Com	0	0	0	0	0	0	0	0	0	0	0	0	
11	C	39020	39020 Leasehold Improvements, Com	(459,034)	(458,953)	(458,862)	(458,798)	(458,756)	(458,730)	(458,671)	(458,636)	(458,587)	(458,544)	(458,442)	(458,303)	
12	C	39110	39110 Office Furniture & Equip, Com	(4,277,513)	(4,285,952)	(4,294,390)	(4,302,946)	(4,311,593)	(4,320,308)	(4,329,255)	(4,337,641)	(4,346,328)	(4,355,047)	(4,363,600)	(4,372,075)	
13	C	39120	39120 Computer Equipment, Common	(1,393,121)	(1,404,317)	(1,415,710)	(1,427,502)	(1,439,684)	(1,452,157)	(1,464,921)	(1,477,975)	(1,491,319)	(1,504,953)	(1,518,876)	(1,533,088)	
14	C	39210	39210 Trms Eq - Autos, Common	243,768	243,768	243,768	243,768	243,768	243,768	243,768	243,768	243,768	243,768	243,768	243,768	
15	C	39220	39220 Trms Eq - Trailers, Common	103,290	101,969	100,647	99,308	97,956	96,594	95,246	93,884	92,525	91,162	89,821	87,193	
16	C	39230	39230 Trms Eq - Truck < 13000, Com	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	
17	C	39240	39240 Trms Eq - Truck > 13000, Com	(919,308)	(919,308)	(919,308)	(919,297)	(919,293)	(919,289)	(919,289)	(919,289)	(919,289)	(919,289)	(919,289)	(919,289)	
18	C	39280	39280 Trms Eq - Helicopter, Common	476,020	476,020	476,020	476,020	476,020	476,020	476,020	476,020	476,020	476,020	476,020	476,020	
19	C	39300	39300 Stores Equipment, Common	(442,896)	(445,680)	(448,459)	(451,290)	(454,160)	(457,061)	(459,914)	(462,810)	(465,692)	(468,565)	(471,399)	(474,169)	
20	C	39400	39400 Tools, Shop, Garage Eq, Com	(1,910,837)	(1,913,365)	(1,915,855)	(1,918,490)	(1,921,282)	(1,924,127)	(1,927,043)	(1,929,941)	(1,932,799)	(1,935,645)	(1,938,551)	(1,941,738)	
21	C	39500	39500 Laboratory Equipment, Common	(101,708)	(104,582)	(107,455)	(110,369)	(113,316)	(116,286)	(119,222)	(122,122)	(125,152)	(128,123)	(131,035)	(133,918)	
22	C	39600	39600 Power Operated Equip, Common	(245,026)	(245,013)	(244,988)	(244,988)	(244,988)	(244,988)	(244,988)	(244,988)	(244,988)	(244,988)	(244,988)	(244,988)	
23	C	39601	39601 Pwr Opr Eq RateCase 2020	(259,549)	(259,305)	(259,023)	(258,840)	(258,713)	(258,637)	(258,588)	(258,563)	(258,508)	(258,077)	(257,772)	(257,357)	
24	C	39700	39700 Communication Equip, Common	1,173,527	1,168,084	1,162,540	1,156,571	1,150,287	1,143,771	1,137,475	1,130,848	1,124,250	1,117,507	1,110,837	1,103,983	
25	C	39710	39710 Communication Equip, Common	(2,203,378)	(2,217,719)	(2,232,089)	(2,246,573)	(2,261,143)	(2,275,777)	(2,290,541)	(2,305,313)	(2,319,669)	(2,334,563)	(2,348,951)	(2,373,985)	
26	C	39720	39720 Microwave Equipment, Common	(4,378,718)	(4,419,864)	(4,461,090)	(4,502,647)	(4,544,449)	(4,586,432)	(4,628,243)	(4,670,312)	(4,712,359)	(4,754,519)	(4,796,388)	(4,838,202)	
27	C	39800	39800 Com Miscellaneous Equip	(608,408)	(610,611)	(612,805)	(615,057)	(617,352)	(619,682)	(621,954)	(624,275)	(626,576)	(628,890)	(631,105)	(633,266)	
28	C		Total Common Allocated - Accumulated Depreciation	\$ (131,905,882) [4]	\$ (132,707,246)	\$ (133,641,355)	\$ (134,640,375)	\$ (135,686,891)	\$ (136,767,259)	\$ (137,830,122)	\$ (138,941,109)	\$ (140,055,972)	\$ (141,193,204)	\$ (142,297,062)	\$ (143,409,769)	\$ (144,494,461) [4]

Line No.	Segment	Account	Description	2024 Forecasted					
				01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24
A	B	C	D	E	F	G	H	I	J
29	C	30100	30100 Organization, Common	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	C	30300	30300 Intangible Plant, Common	(52,387,210)	(53,250,192)	(54,172,910)	(55,135,842)	(56,129,690)	(57,092,598)
31	C	30300 NIFit	30300 Intangible Plant MS, Common	(12,209,960)	(12,324,072)	(12,438,184)	(12,552,295)	(12,666,407)	(12,780,519)
32	C	30300 Other	30300 Intangible Plant CIS, Common	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)	(44,523,428)
33	C	30399	30399 Cloud Software Common	(4,276,879)	(4,394,753)	(4,512,627)	(4,630,500)	(4,748,363)	(4,865,178)
34	C	38910	38910 Land, Common	2,450	3,877	4,877	5,540	5,937	6,870
35	C	38920	38920 Land Rights, Common	117	186	233	265	284	329
36	C	38930	38930 Indiana Rights of Way, Common	7,275	11,512	14,480	16,450	17,629	20,399
37	C	39000	39000 Structures & Improvement, Com	(15,085,925)	(15,069,696)	(15,081,352)	(15,114,707)	(15,164,967)	(15,184,854)
38	C	39010	39010 Struct Leased To Others, Com	0	0	0	0	0	0
39	C	39020	39020 Leasehold Improvements, Com	(457,029)	(455,861)	(455,043)	(454,500)	(454,175)	(453,412)
40	C	39110	39110 Office Furniture & Equip, Com	(4,386,098)	(4,391,872)	(4,399,159)	(4,407,603)	(4,416,923)	(4,424,991)
41	C	39120	39120 Computer Equipment, Common	(2,329,340)	(2,401,456)	(2,478,678)	(2,559,619)	(2,643,191)	(2,725,691)
42	C	39210	39210 Trms Eq - Autos, Common	243,768	243,768	243,768	243,768	243,768	243,768
43	C	39220	39220 Trms Eq - Trailers, Common	86,234	85,270	84,088	82,741	81,269	79,968
44	C	39230	39230 Trms Eq - Truck < 13000, Com	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)	(17,222)
45	C	39240	39240 Trms Eq - Truck > 13000, Com	(919,212)	(919,157)	(919,118)	(919,092)	(919,077)	(919,040)
46	C	39280	39280 Trms Eq - Helicopter, Common	476,020	476,020	476,020	476,020	476,020	476,020
47	C	39300	39300 Stores Equipment, Common	(478,293)	(479,708)	(481,783)	(484,365)	(487,336)	(489,695)
48	C	39400	39400 Tools, Shop, Garage Eq, Com	(1,939,697)	(1,939,170)	(1,938,491)	(1,937,255)	(1,935,940)	(1,933,940)
49	C	39500	39500 Laboratory Equipment, Common	(138,840)	(140,553)	(143,000)	(145,853)	(149,016)	(151,731)
50	C	39600	39600 Power Operated Equip, Common	(244,700)	(244,510)	(244,377)	(244,288)	(244,236)	(244,111)
51	C	39601	39601 Pwr Opr Eq RateCase 2020	(253,555)	(250,075)	(247,637)	(246,020)	(245,051)	(242,776)
52	C	39700	39700 Communication Equip, Common	1,091,700	1,084,269	1,076,218	1,067,706	1,058,854	1,050,325
53	C	39710	39710 Communication Equip, Common	(2,380,799)	(2,403,958)	(2,418,611)	(2,434,352)	(2,450,900)	(2,466,681)
54	C	39720	39720 Microwave Equipment, Common	(4,916,434)	(4,954,217)	(4,996,226)	(5,041,398)	(5,088,863)	(5,134,141)
55	C	39800	39800 Com Miscellaneous Equip	(635,872)	(636,349)	(637,559)	(639,336)	(641,551)	(643,023)
56	C		Total Common Allocated - Accumulated Depreciation	\$ (145,682,729)	\$ (146,889,359)	\$ (148,203,719)	\$ (149,595,175)	\$ (151,045,781)	\$ (152,420,355) [4]

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Rate Base
As of June 30, 2024

This pro forma adjusts the December 31, 2022 Rate Base balance to reflect the regulatory assets included in gas rate case Cause No. 44988 & 45621 as of December 31, 2023 and June 30, 2024.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ 28,266,547	[2]
2	Normalization adjustment N/A		-	
3	Normalized balance as of December 31, 2022		<u>\$ 28,266,547</u>	
4	Forecasted adjustment to Increase/(Decrease) balance as of December 31, 2023	RB 5-23	<u>(8,148,926)</u>	[3] + [4]
5	Forecasted balance as of December 31, 2023		<u>\$ 20,117,621</u>	
6	Forecasted adjustment to Increase/(Decrease) balance as of June 30, 2024	RB 5-24-S1	<u>(4,159,357)</u>	[3] + [4]
7	Forecasted balance as of June 30, 2024		<u>\$ 15,958,264</u>	
8	Forecasted adjustment to Increase/(Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		<u><u>\$ 15,958,264</u></u>	

Northern Indiana Public Service Company LLC
Rate Base - Gas Rate Case Cause No. 44988 & 45621 Reg Asset Balances
Actuals as of December 31, 2022

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Line No.	Account	Description	As of December 31, 2022	
	A	B	C	
1	18235625	TDSIC 20% Regulatory Asset - NC	\$	8,185,491
2	18230617	TDSIC 20% Regulatory Asset - Current		5,103,862
3		Total TDSIC	\$	13,289,353
4	18235624	FMCA 20% Regulatory Asset - NC		11,340,751
5	18230667	FMCA 20% Regulatory Asset - Current		3,636,443
6		Total FMCA	\$	14,977,194
7		Post Cause No. 44988 & 45621 - Balance as of 12/31/2022	\$	28,266,547
8		Gas TDSIC & FMCA Regulatory Asset - Cause No. 44988 & 45621	\$	28,266,547 [1]

Northern Indiana Public Service Company LLC
Rate Base - Gas Rate Case Cause No. 44988 & 45621 Reg Asset Balances

Workpaper RB 5-S1
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Line No.	GRC Reg Asset	2023 Forecasted												Change from 12/31/2022 to 12/31/23 O = N - B	
		Actuals													
		12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023		12/31/2023
A	B	C	D	E	F	G	H	I	J	K	L	M	N		
1	44988 TDSIC Reg Asset - O&M	\$ 786,823	\$ 762,979	\$ 739,134	\$ 715,289	\$ 691,444	\$ 667,600	\$ 643,755	\$ 619,910	\$ 596,066	\$ 572,221	\$ 548,376	\$ 524,532	\$ 500,687	\$ (286,137)
2	44988 TDSIC Reg Asset - Depreciation	\$ 865,581	\$ 839,350	\$ 813,118	\$ 786,887	\$ 760,655	\$ 734,424	\$ 708,192	\$ 681,961	\$ 655,729	\$ 629,498	\$ 603,267	\$ 577,035	\$ 550,804	\$ (314,778)
3	44988 TDSIC Reg Asset - Property Tax	\$ 304,662	\$ 295,429	\$ 286,196	\$ 276,964	\$ 267,731	\$ 258,498	\$ 249,265	\$ 240,032	\$ 230,800	\$ 221,567	\$ 212,334	\$ 203,101	\$ 193,868	\$ (110,793)
4	44988 TDSIC Reg Asset - Debt	\$ 971,988	\$ 942,531	\$ 913,075	\$ 883,619	\$ 854,163	\$ 824,707	\$ 795,251	\$ 765,795	\$ 736,339	\$ 706,883	\$ 677,426	\$ 647,970	\$ 618,514	\$ (353,473)
5	44988 TDSIC Reg Asset - Equity	\$ 3,266,121	\$ 3,167,141	\$ 3,068,161	\$ 2,969,181	\$ 2,870,201	\$ 2,771,221	\$ 2,672,241	\$ 2,573,261	\$ 2,474,282	\$ 2,375,302	\$ 2,276,322	\$ 2,177,342	\$ 2,078,362	\$ (1,187,759)
6	Total	\$ 6,195,175	[2] \$ 6,007,430	\$ 5,819,685	\$ 5,631,940	\$ 5,444,195	\$ 5,256,450	\$ 5,068,705	\$ 4,880,960	\$ 4,693,215	\$ 4,505,470	\$ 4,317,725	\$ 4,129,980	\$ 3,942,235	1] \$ (2,252,940)

Line No.	GRC Reg Asset	2024 Forecasted							Change from 12/31/2023 to 6/30/24 I = H - B
		Forecasted							
		12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	
A	B	C	D	E	F	G	H		
7	44988 TDSIC Reg Asset - O&M	\$ 500,687	\$ 476,842	\$ 452,997	\$ 429,153	\$ 405,308	\$ 381,463	\$ 357,619	
8	44988 TDSIC Reg Asset - Depreciation	\$ 550,804	\$ 524,572	\$ 498,341	\$ 472,109	\$ 445,878	\$ 419,646	\$ 393,415	
9	44988 TDSIC Reg Asset - Property Tax	\$ 193,868	\$ 184,636	\$ 175,403	\$ 166,170	\$ 156,937	\$ 147,704	\$ 138,472	
10	44988 TDSIC Reg Asset - Debt	\$ 618,514	\$ 589,058	\$ 559,602	\$ 530,146	\$ 500,690	\$ 471,234	\$ 441,777	
11	44988 TDSIC Reg Asset - Equity	\$ 2,078,362	\$ 1,979,382	\$ 1,880,402	\$ 1,781,422	\$ 1,682,442	\$ 1,583,462	\$ 1,484,482	
12	Total	\$ 3,942,235	A \$ 3,754,490	\$ 3,566,745	\$ 3,379,000	\$ 3,191,255	\$ 3,003,510	\$ 2,815,765	\$ (1,126,470) 1]

Northern Indiana Public Service Company LLC
Rate Base - Gas Rate Case Cause No. 44988 & 45621 Reg Asset Balances

Workpaper RB 5-S1
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		Actuals		2023 Forecasted													
Line No.	GRC Reg Asset - TDSIC	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	Change from 12/31/2022 to 12/31/23		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O = N - B		
1	45621 TDSIC Reg Asset - Expense	\$ 1,373,052	1,346,399	1,319,747	1,287,379	1,255,012	1,222,645	1,190,277	1,157,910	1,125,543	1,093,175	1,060,808	1,028,441	996,073	\$ (376,979)		
2	45621 TDSIC Reg Asset - Debt	\$ 1,494,610	1,465,112	1,435,615	1,403,626	1,372,238	1,340,549	1,308,861	1,277,172	1,245,484	1,213,795	1,182,107	1,150,418	1,118,730	\$ (376,880)		
3	45621 TDSIC Reg Asset - Equity	\$ 4,226,517	4,148,828	4,071,140	3,972,660	3,874,180	3,775,700	3,677,220	3,578,740	3,480,260	3,381,780	3,283,300	3,184,820	3,086,340	\$ (1,140,177)		
4	Total	\$ 7,094,179	\$ 6,960,340	\$ 6,826,501	\$ 6,663,965	\$ 6,501,430	\$ 6,338,894	\$ 6,176,358	\$ 6,013,822	\$ 5,851,287	\$ 5,688,751	\$ 5,526,215	\$ 5,363,680	\$ 5,201,144	\$ (1,893,035)		
		Forecasted		2024 Forecasted													
Line No.	GRC Reg Asset - TDSIC	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024							Change from 12/31/2023 to 6/30/24		
	A	B	C	D	E	F	G	H							I = H - B		
5	45621 TDSIC Reg Asset - Expense	\$ 996,073	963,706	931,339	898,971	866,604	834,237	801,869							\$ (194,204)		
6	45621 TDSIC Reg Asset - Debt	\$ 1,118,730	1,087,042	1,055,353	1,023,665	991,976	960,288	928,599							\$ (190,131)		
7	45621 TDSIC Reg Asset - Equity	\$ 3,086,340	2,987,861	2,889,381	2,790,901	2,692,421	2,593,941	2,495,461							\$ (590,880)		
8	Total	\$ 5,201,144	\$ 5,038,608	\$ 4,876,072	\$ 4,713,537	\$ 4,551,001	\$ 4,388,465	\$ 4,225,930							\$ (975,214)		

		Actuals		2023 Forecasted													
Line No.	GRC Reg Asset - FMCA	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	Change from 12/31/2022 to 12/31/23		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O = N - B		
9	45621 FMCA Reg Asset - Expense	\$ 9,254,908	9,049,091	8,843,274	8,633,557	8,423,840	8,214,123	8,004,405	7,794,688	7,584,971	7,375,254	7,165,537	6,955,819	6,746,102	\$ (2,508,806)		
10	45621 FMCA Reg Asset - Debt	\$ 1,433,843	1,414,172	1,394,501	1,360,461	1,326,421	1,292,382	1,258,342	1,224,303	1,190,263	1,156,223	1,122,184	1,088,144	1,054,105	\$ (379,738)		
11	45621 FMCA Reg Asset - Equity	\$ 4,288,442	4,227,182	4,165,921	4,066,733	3,967,544	3,868,356	3,769,167	3,669,978	3,570,790	3,471,601	3,372,413	3,273,224	3,174,035	\$ (1,114,407)		
12	Total	\$ 14,977,193	\$ 14,690,445	\$ 14,403,696	\$ 14,060,751	\$ 13,717,805	\$ 13,374,860	\$ 13,031,915	\$ 12,688,969	\$ 12,346,024	\$ 12,003,078	\$ 11,660,133	\$ 11,317,188	\$ 10,974,242	\$ (4,002,951)		
		Forecasted		2024 Forecasted													
Line No.	GRC Reg Asset - FMCA	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024							Change from 12/31/2023 to 6/30/24		
	A	B	C	D	E	F	G	H							I = H - B		
13	45621 FMCA Reg Asset - Expense	\$ 6,746,102	6,536,385	6,326,668	6,116,951	5,907,233	5,697,516	5,487,799							\$ (1,258,303)		
14	45621 FMCA Reg Asset - Debt	\$ 1,054,105	1,020,065	986,026	951,986	917,946	883,907	849,867							\$ (204,237)		
15	45621 FMCA Reg Asset - Equity	\$ 3,174,035	3,074,947	2,975,658	2,876,470	2,777,281	2,678,092	2,578,904							\$ (595,132)		
16	Total	\$ 10,974,242	\$ 10,631,297	\$ 10,288,352	\$ 9,945,406	\$ 9,602,461	\$ 9,259,515	\$ 8,916,570							\$ (2,057,672)		

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Rate Base
As of June 30, 2024

This pro forma adjusts the December 31, 2022 Rate Base balance to reflect Gas TDSIC regulatory asset as of December 31, 2023 and June 30, 2024.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ -	
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2022		-	
3	Normalized balance as of December 31, 2022		<u>\$ -</u>	[2]
4	Forecasted adjustment to Increase/(Decrease) balance as of December 31, 2023	RB 6-23-S1	3,537,339	
5	Forecasted balance as of December 31, 2023		<u>\$ 3,537,339</u>	[3]
6	Forecasted adjustment to Increase/(Decrease) balance as of June 30, 2024	RB 6-24-S1	6,782,077	
7	Forecasted balance as of June 30, 2024		<u>\$ 10,319,416</u>	[3]
8	Forecasted adjustment to Increase/(Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		<u>\$ 10,319,416</u>	

Northern Indiana Public Service Company LLC
Gas TDSIC Plan Regulatory Asset
Actuals as of December 31, 2022

Workpaper RB 6-S1
Page [2]

Line No.	Account	Description	As of December 31, 2022	
1	18235625	TDSIC Non-Trackable Regulatory Asset - NC	\$	8,185,491
2	18230617	TDSIC Non-Trackable Regulatory Asset - Current		5,103,862
3			\$	13,289,353
4		Gas TDSIC Regulatory Asset - Cause No. 44988		13,289,353
5		Post Cause No. 44988 - Balance as of 12/31/2022	\$	- [1],[3]

Northern Indiana Public Service Company LLC
Rate Base - Gas TDSIC Plan Regulatory Asset Model Excerpt
As of December 31, 2022, 2023 and 2024

Workpaper RB 6
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Line	Actual		2023 Forecasted												Change from 12/31/22 to 12/31/23
	No.	TDSIC Gas Non-Trackable	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O = N - B
1	Reg Asset - Debt & Expense	\$ -	\$ 83,252	\$ 145,352	\$ 212,098	\$ 245,834	\$ 280,232	\$ 315,382	\$ 351,457	\$ 388,577	\$ 773,813	\$ 1,030,404	\$ 1,286,996	\$ 1,543,588	\$ 1,543,588
2	Reg Asset - Equity	-	253,528	445,656	647,932	751,322	856,659	964,218	1,074,576	1,188,165	1,682,913	1,786,526	1,890,138	1,993,751	1,993,751
3	TDSIC 20% Reg Asset	\$ -	[1], [2] \$ 336,780	\$ 591,008	\$ 860,030	\$ 997,156	\$ 1,136,892	\$ 1,279,601	\$ 1,426,033	\$ 1,576,742	\$ 2,456,726	\$ 2,816,930	\$ 3,177,135	\$ 3,537,339	A, [1] \$ 3,537,339
Line	Forecasted		2024 Forecasted						Change from 12/31/23 to 12/31/24						
No.	TDSIC Gas Non-Trackable	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024							
	A	B	C	D	E	F	G	H	O = H - B						
4	Reg Asset - Debt & Expense	\$ 1,543,588	\$ 1,800,180	\$ 2,056,772	\$ 3,209,831	\$ 4,019,325	\$ 4,828,818	\$ 5,638,312	\$ 4,094,723						
5	Reg Asset - Equity	1,993,751	2,097,363	2,200,975	3,540,576	3,920,752	4,300,928	4,681,105	2,687,354						
6	Total 20% Reg Asset	\$ 3,537,339	A \$ 3,897,543	\$ 4,257,748	\$ 6,750,407	\$ 7,940,077	\$ 9,129,746	\$ 10,319,416	[1] \$ 6,782,077						

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Rate Base
As of June 30, 2024

This pro forma adjusts the December 31, 2022 Rate Base balance to reflect the FMCA regulatory asset as of December 31, 2023 and June 30, 2024.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ -	[2]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2022		-	
3	Normalized balance as of December 31, 2022		\$ -	
4	Forecasted adjustment to Increase/(Decrease) balance as of December 31, 2023	RB 7-23	3,627,286	[3]
5	Forecasted balance as of December 31, 2023		\$ 3,627,286	
6	Forecasted adjustment to Increase/(Decrease) balance as of June 30, 2024	RB 7-24-S1	2,250,674	[3]
7	Forecasted balance as of June 30, 2024		\$ 5,877,960	
8	Forecasted adjustment to Increase/(Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		\$ 5,877,960	

Northern Indiana Public Service Company LLC
FMCA Regulatory Asset
Actuals as of December 31, 2022

Workpaper RB 7
Page [2]

<u>Line No.</u>	<u>Account</u>	<u>Description</u>	<u>As of Dec. 31, 2022</u>	
1	18235624	FMCA 20% Regulatory Asset - NC	\$	11,340,751
2	18230667	FMCA 20% Regulatory Asset - Current		3,636,443
3			\$	<u>14,977,194</u>
4		Gas FMCA Regulatory Asset - Cause No. 44988 & 45621	\$	14,977,194
5		Post Cause No. 45621 - Balance as of 12/31/2022	\$	- [1] [3]

Northern Indiana Public Service Company LLC
Rate Base - FMCA Regulatory Asset Model Excerpt
As of December 31, 2022, 2023 and 2024

Workpaper RB 7
Page [3]

		2023 Forecasted															
Line No.	FMCA Gas Non-Trackable	Balance at 12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	Change from 12/31/2022 to 12/31/2023		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O = N - B		
1	Reg Asset - Debt & Expense	\$ -	[2] \$ 219,812	\$ 364,361	\$ 469,297	\$ 724,167	\$ 1,026,707	\$ 1,210,289	\$ 1,427,695	\$ 1,912,713	\$ 2,351,323	\$ 2,352,853	\$ 2,676,993	\$ 3,049,627	A \$ 3,049,627		
2	Reg Asset - Equity	-	[2] 51,536	109,349	174,130	199,691	228,565	230,523	249,990	249,990	249,990	597,887	612,021	577,659	B 577,659		
3	FMCA 20% Reg Asset	\$ -	\$ 271,348	\$ 473,711	\$ 643,427	\$ 923,858	\$ 1,255,272	\$ 1,440,812	\$ 1,677,686	\$ 2,162,704	\$ 2,601,313	\$ 2,950,740	\$ 3,289,013	\$ 3,627,286	[1] \$ 3,627,286		

		2024 Forecasted									
Line No.	FMCA Gas Non-Trackable	Balance at 12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	Change from 12/31/2023 to 12/31/2024		
	A	B	C	D	E	F	G	H	O = H - B		
4	Reg Asset - Debt & Expense	\$ 3,049,627	A 3,370,600	3,692,622	4,028,350	4,434,217	4,839,319	5,243,365	\$ 2,193,738		
5	Reg Asset - Equity	577,659	B 594,959	611,211	613,756	633,539	633,539	634,595	56,936		
6	FMCA 20% Reg Asset	\$ 3,627,286	3,965,560	4,303,833	4,642,106	5,067,756	5,472,858	5,877,960	[1] \$ 2,250,674		

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Rate Base
As of June 30, 2024

This pro forma adjusts the December 31, 2022 Rate Base balance to reflect Gas Stored Underground - Current Account 164 (13-Month Average) as of December 31, 2023 and June 30, 2024.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ 99,718,140	[.2]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2022		-	
3	Normalized balance as of December 31, 2022		<u>\$ 99,718,140</u>	
4	Forecasted adjustment to Increase/(Decrease) balance as of December 31, 2023	RB 9-23	<u>(2,791,673)</u>	
5	Forecasted balance as of December 31, 2023		<u>\$ 96,926,467</u>	[.2]
6	Forecasted adjustment to Increase/(Decrease) balance as of June 30, 2024	RB 9-24-S1	<u>(22,438,961)</u>	
7	Forecasted balance as of June 30, 2024		<u>\$ 74,487,506</u>	[.2]
8	Forecasted adjustment to Increase/(Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		<u><u>\$ 74,487,506</u></u>	

Northern Indiana Public Service Company LLC
 Forecasted Details
 Rate Base: Gas Stored Underground - Current Account 164 (13-Month Average)
 As of December 31, 2022, 2023 and June 30, 2024

Workpaper RB 9-S1
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Line No.	Description	Forecasted		
		Actuals 12/31/2022 B	12/31/2023 C	6/30/2024 D
1	Total NIPSCO Gas Stored Underground - Current Account 164 (13-Month Average)	\$ 99,718,140 [.3]	\$ 96,926,467 [.3]	\$ 74,487,506 [.3]

Northern Indiana Public Service Company
Actuals and Forecasted Monthly Detail
Gas in Storage Inventory
As of December 31, 2022, 2023 and June 30, 2024

Workpaper RB 9-S1
Page [3]

		2022 Actuals														
Line No.	Journal	Description	Balance as of 12/31/2021	1/31/2022	2/29/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	13 Month Average
1	GASSTRGTOT	Gas Storage Total	\$ 123,082,959	\$ 89,466,786	\$ 58,331,237	\$ 38,490,710	\$ 36,640,408	\$ 50,920,340	\$ 69,827,957	\$ 83,335,025	\$ 108,633,151	\$ 132,079,616	\$ 144,256,949	\$ 183,951,981	\$ 177,318,697	A \$ 99,718,140 [1],[2]
		2023 Forecasted														
Line No.	Journal	Description	Balance as of 12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	13 Month Average
2	GASSTRGTOT	Gas Storage Total	\$ 177,318,697 A	\$ 122,851,725	\$ 78,878,225	\$ 49,636,974	\$ 47,163,264	\$ 50,920,340	\$ 69,827,957	\$ 89,861,219	\$ 103,192,887	\$ 116,358,393	\$ 128,539,246	\$ 123,998,586	\$ 101,496,554 B	\$ 96,926,467 [1],[2]
		2024 Forecasted														
Line No.	Journal	Description	Balance as of 12/31/2023	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024							13 Month Average
3	GASSTRGTOT	Gas Storage Total	\$ 101,496,554 B	\$ 63,752,699	\$ 33,189,302	\$ 19,969,595	\$ 25,772,660	\$ 39,420,887	\$ 52,957,592							\$ 74,487,506 [1],[2]

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Capital Structure
As of June 30, 2024

This pro forma adjusts the balance as of December 31, 2022, capital structure for common equity to reflect normalization adjustment(s), forecast changes for the twelve months ending December 31, 2023 and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ 3,863,393,184	[.2]
2	Normalization Adjustment N/A		-	
3	Normalized balance as of December 31, 2022		\$ 3,863,393,184	[.2]
4	Year-Over-Year Increase/(Decrease) balance as of December 31, 2023	CS 1-23-S1	1,153,095,492	
5	Forecasted balance as of December 31, 2023		\$ 5,016,488,676	[.2]
6	Year-Over-Year Increase/(Decrease) balance as of December 31, 2024	CS 1-24-S1	517,136,105	
7	Forecasted balance as of June 30, 2024		\$ 5,533,624,781	[.2]
8	Ratemaking Adjustment N/A		-	
9	Ratemaking balance as of June 30, 2024		\$ 5,533,624,781	[.2]

Northern Indiana Public Service Company LLC
Weighted Average Cost of Capital
Equity Calculation
December 31, 2022, December 31, 2023, and June 30, 2024

Workpaper CS 1-S1
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Line.	Description	Actual 2022	2023	Forecasted 6/30/2024	Rate-making 6/30/2024
1	Common Stock	\$ 872,033,151	\$ 872,033,151	\$ 872,033,151	\$ 872,033,151
2	Additional Paid in Capital	194,195,925	1,004,195,925	1,219,195,925	1,219,195,925
3	Retained Earnings	2,797,633,730	3,140,729,221	3,442,865,326	3,442,865,326
4	Capital Stock Expense	<u>(469,622)</u>	<u>(469,622)</u>	<u>(469,622)</u>	<u>(469,622)</u>
5	Common Equity - FERC	3,863,393,184	[.1] 5,016,488,676	[.1] 5,533,624,781	[.1] 5,533,624,781

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Capital Structure
As of June 30, 2024

This pro forma adjusts the balance as of December 31, 2022, capital structure for long term debt to reflect normalization adjustment(s), forecast changes for the twelve months ending December 31, 2023, and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

<u>Line No.</u>	<u>Description</u>	<u>Adjustment</u>	<u>Amount</u>	<u>Page Reference</u>
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>
1	Actual Balance - December 31, 2022		\$ 2,843,935,760	[.2]
2	Normalization adjustment N/A		-	
3	Normalized balance as of December 31, 2022		<u>\$ 2,843,935,760</u>	[.2]
4	Year-Over-Year Increase/(Decrease) balance as of December 31, 2023	CS 2-23-S1	<u>710,014,508</u>	
5	Forecasted balance as of December 31, 2023		<u>\$ 3,553,950,268</u>	[.2]
6	Year-Over-Year Increase/(Decrease) balance as of June 30, 2024	CS 2-24-S1	<u>370,007,254</u>	
7	Forecasted balance as of June 30, 2024		<u>\$ 3,923,957,522</u>	[.2]
8	Pro Forma adjustment N/A		-	
9	Ratemaking balance as of June 30, 2024		<u>\$ 3,923,957,522</u>	[.2]

Northern Indiana Public Service Company LLC
Weighted Average Cost of Capital
Debt Calculation
December 31, 2022, December 31, 2023, and June 30, 2024

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Line	Description	Actual	Forecast		
		2022	2023	2024	2024-R
1	Long-Term Debt - Medium Term Notes	\$ 58,000,000	\$ 58,000,000	\$ 58,000,000	\$ 58,000,000
2	Current Portion of Other Long Term Debt Transfers	(80,000,000)	-	-	-
3	Current Portion of Long Term Notes	-	-	-	-
4	Current Portion of Long Term Notes - Intercompany	80,000,000	-	-	-
5	Long term Debt - Affiliates	2,786,000,000	3,496,000,000	3,866,000,000	3,866,000,000
6	Total Long Term Debt	\$ 2,844,000,000	\$ 3,554,000,000	\$ 3,924,000,000	\$ 3,924,000,000
7	Less Current Portion of Long Term Debt	-	-	-	-
8	Subtotal Long Term Debt	\$ 2,844,000,000	\$ 3,554,000,000	\$ 3,924,000,000	\$ 3,924,000,000
9	Unamortized Premium/Discount on Long-term Debt	(64,240)	(49,732)	(42,478)	(42,478)
10	Long Term Debt included in Capital Structure	\$ 2,843,935,760	\$ 3,553,950,268	\$ 3,923,957,522	\$ 3,923,957,522
		[.1] [.3]	[.1] [.3]	[.1] [.3]	[.1] [.3]

Northern Indiana Public Service Company LLC
Internal Interest Payment Schedule

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Page [.3]

Line No.	Yield	Series	Date Issued	Final Maturity	2022			2023			2024		
					Principal Debt as of 12/31/22	Normalized ¹ Interest Requirement	2022 Cost Rate	Principal Debt as of 12/31/23	Normalized ¹ Interest Requirement	2023 Cost Rate	Principal Debt as of 6/30/24	Normalized ¹ Interest Requirement	2024 Cost Rate
	A	B	C	D	E	F = A * E	G = F / E	H	I = A * H	J = I / H	K	L = A * K	M = L / K
Medium Term Notes													
1	7.69%	Series E	06/06/97	06/07/27	20,000,000	1,538,000		20,000,000	1,538,000		20,000,000	1,538,000	
2	7.69%	Series E	06/06/97	06/07/27	33,000,000	2,537,700		33,000,000	2,537,700		33,000,000	2,537,700	
3	7.16%	Series E	08/04/97	08/04/27	5,000,000	358,000		5,000,000	358,000		5,000,000	358,000	
Intercompany Notes from NISource Inc.													
4	5.99%	Intercompany Debt	09/19/05	09/18/25	75,000,000	4,488,750		75,000,000	4,488,750		75,000,000	4,488,750	
5	6.53%	Intercompany Debt	06/06/08	06/06/23	80,000,000	5,220,000							
6	6.41%	Other Debt	12/04/09	12/04/29	120,000,000	7,692,000		120,000,000	7,692,000		120,000,000	7,692,000	
7	4.53%	FGD	12/19/12	12/21/37	55,000,000	2,491,500		55,000,000	2,491,500		55,000,000	2,491,500	
8	4.83%	FGD	12/19/12	12/19/42	95,000,000	4,588,500		95,000,000	4,588,500		95,000,000	4,588,500	
9	5.17%	FGD	07/24/13	07/24/38	89,000,000	4,601,300		89,000,000	4,601,300		89,000,000	4,601,300	
10	5.43%	FGD	07/24/13	07/24/43	95,000,000	5,158,500		95,000,000	5,158,500		95,000,000	5,158,500	
11	4.99%	FGD	02/13/14	02/15/44	66,000,000	3,293,400		66,000,000	3,293,400		66,000,000	3,293,400	
12	4.35%	FGD	12/18/14	12/16/44	82,000,000	3,567,000		82,000,000	3,567,000		82,000,000	3,567,000	
13	4.55%	Intercompany Debt	06/26/15	06/26/35	93,750,000	4,265,625		93,750,000	4,265,625		93,750,000	4,265,625	
14	4.99%	Intercompany Debt	06/26/15	06/26/45	93,750,000	4,678,125		93,750,000	4,678,125		93,750,000	4,678,125	
15	4.70%	Additional Capital Projects	12/30/15	12/30/45	91,000,000	4,277,546		91,000,000	4,277,546		91,000,000	4,277,546	
16	4.36%	Additional Capital Projects	12/30/16	12/30/46	210,000,000	9,164,400		210,000,000	9,164,400		210,000,000	9,164,400	
17	4.16%	Additional Capital Projects	06/30/17	06/30/47	40,000,000	1,664,440		40,000,000	1,664,440		40,000,000	1,664,440	
18	4.11%	Additional Capital Projects	09/29/17	09/29/47	162,500,000	6,682,488		162,500,000	6,682,488		162,500,000	6,682,488	
19	4.53%	Intercompany Debt	06/29/18	06/29/48	450,000,000	20,375,550		450,000,000	20,375,550		450,000,000	20,375,550	
20	3.57%	Additional Capital Projects	09/30/19	09/30/49	150,000,000	5,351,850		150,000,000	5,351,850		150,000,000	5,351,850	
21	3.17%	Additional Capital Projects	06/30/20	06/30/50	208,000,000	6,602,336		208,000,000	6,602,336		208,000,000	6,602,336	
22	3.27%	Additional Capital Projects	06/30/21	06/30/51	175,000,000	5,726,000		175,000,000	5,726,000		175,000,000	5,726,000	
23	5.08%	Additional Capital Projects	06/30/22	06/30/52	225,000,000	11,431,800		225,000,000	11,431,800		225,000,000	11,431,800	
24	5.65%	Additional Capital Projects	12/30/22	12/30/52	210,000,000	11,864,580		210,000,000	11,864,580		210,000,000	11,864,580	
25	5.32%	Additional Capital Projects	03/31/23	03/31/53				250,000,000	13,292,000		250,000,000	13,292,000	
26	5.30%	Additional Capital Projects	04/28/23	04/28/53				315,000,000	16,689,960		315,000,000	16,689,960	
27	5.75%	[.4]	Additional Capital Projects	12/01/23	12/01/53			145,000,000	8,337,500		145,000,000	8,337,500	
28	5.75%	[.4]	Additional Capital Projects	03/31/24	03/31/54						225,000,000	12,937,500	
29	5.75%	[.4]	Additional Capital Projects	06/30/24	06/30/53						145,000,000	8,337,500	
30			Medium Term Notes		58,000,000	4,433,700		58,000,000	4,433,700		58,000,000	4,433,700	
31			Intercompany Notes - Affiliates		2,866,000,000	133,185,690		3,496,000,000	166,285,150		3,866,000,000	187,560,150	
32			Total Debt		\$ 2,924,000,000	\$ 137,619,390		\$ 3,554,000,000	\$ 170,718,850		\$ 3,924,000,000	\$ 191,993,850	
33			less Current portion of Long-Term Debt		(80,000,000)	(5,220,000)		-	-		-	-	
34			Subtotal		\$ 2,844,000,000	\$ 132,399,390		\$ 3,554,000,000	\$ 170,718,850		\$ 3,924,000,000	\$ 191,993,850	
35			Unamortized Premium/Discount on Long-term Debt		(64,240)			(49,732)			(42,478)		
36			Amortization of Debt Discount and Expense			14,508			14,508			14,508	
37			Total Long-Term Debt Used to Calculate Weighted Cost		\$ 2,843,935,760	\$ 132,413,898	4.66%	\$ 3,553,950,268	\$ 170,733,358	4.80%	\$ 3,923,957,522	\$ 192,008,358	4.89%
					[.2]			[.2]			[.2]		

Footnote 1: Interest expense was normalized to exclude interest expense related to the Current portion of long term debt and to reflect a full year of interest expense for notes issued during the year.

NOTE: The downward trending Cost Rate is attributable to External Debt (i.e. Medium Term Notes) not being replaced. Planning's assumption is that as Intercompany Debt matures, it is replaced with new issuances.

Northern Indiana Public Service Company LLC
Cost of Debt

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Line No.	Description	Forecasted Cost of LT Debt	
		2023	2024
1	Treasury Yield	4.00%	4.00%
2	Credit Spread	1.75%	1.75%
3	All-In Yield	5.75%	5.75%
		[.3]	[.3]

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Capital Structure
As of June 30, 2024

This pro forma adjusts the balance as of December 31, 2022, capital structure for deferred income taxes to reflect normalization adjustment(s), forecast changes for the twelve months ending December 31, 2023, and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ 1,387,659,850	[.2]
2	Normalization adjustment to Increase / (Decrease) the balance		-	
3	Normalized balance as of December 31, 2022		<u>\$ 1,387,659,850</u>	
4	Year-Over-Year Increase/(Decrease) balance as of December 31, 2023	CS 4-23-S1	<u>33,986,647</u>	
5	Forecasted balance as of December 31, 2023		<u>\$ 1,421,646,497</u>	[.2]
6	Year-Over-Year Increase/(Decrease) balance as of June 30, 2024	CS 4-24-S1	<u>41,735,305</u>	
7	Forecasted balance as of June 30, 2024		<u>\$ 1,463,381,802</u>	[.2]
8	Pro Forma adjustment to Increase / (Decrease) the balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2024		<u><u>\$ 1,463,381,802</u></u>	[.2]

Northern Indiana Public Service Company LLC
Weighted Average Cost of Capital
Deferred Income Taxes Calculation
December 31, 2022 and 2023, and June 30, 2024

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<u>Line No.</u>	<u>Description</u>	<u>Actuals 2022</u>	<u>Forecast 2023</u>	<u>Forecast 6/30/2024</u>
1	Deferred Income Taxes	\$ 1,387,659,850	\$ 1,421,646,497	\$ 1,463,381,802
2	Total FERC Deferred Income Taxes	<u>\$ 1,387,659,850</u> [.1], [.2A]	<u>\$ 1,421,646,497</u> [.1], [.3]	<u>\$ 1,463,381,802</u> [.1], [.4]

Northern Indiana Public Service Company
Capital Structure
Accumulated Deferred Income Tax
As of December 31, 2022

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Page [.2A]

REGULATORY VIEW

Description	PeopleSoft Account #	Amount	Category
NC Reg Asset Inc Tax NC Fed	18237000	6,074,462	Reg Asset 182 FAS 96 - NC
ADIT - Other-Current-Fed	19001000	-	Deferred Income Taxes
ADIT-Other-Current-State	19002000	-	Deferred Income Taxes
ADIT -Other-Noncurr-Fed	19005000	198,221,933	Deferred Income Taxes
ADIT Reg Liability NC - Fed	19005100	973,173	Deferred Income Taxes
ADIT FIT Gross Up	19005400	82,789,755	Deferred Income Taxes
ADIT-Other-Noncurr-State	19006000	28,904,201	Deferred Income Taxes
ADIT Reg Liability NC - State	19006100	95,367	Deferred Income Taxes
ADIT SIT Gross Up	19006400	29,606,295	Deferred Income Taxes
OCI-SFAS 133 Fed Tax	21901030	(27,155)	SFAS 133 Fed Tax
OCI-SFAS 133 St Tax	21901040	(6,663)	SFAS 133 St Tax
Reg Liab Curr-Tax Chng Mthd	25400500	-	SFAS 109 - Noncurrent
Reg Liab Curr-Inc Tax Fed/St	25401000	(29,656,577)	SFAS 109 - Noncurrent
Reg Liab NC-Inc Tax Fed-St	25405000	(445,991,238)	SFAS 109 - Noncurrent
Reg Liab NC-Deferred ITC	25405050	(1,068,542)	SFAS 109 - Noncurrent
Fed ADIT-Property	28205000	(929,949,467)	Deferred Income Taxes
St ADIT-Property	28206000	(197,213,078)	Deferred Income Taxes
Fed ADIT-Other Current	28301000	-	Deferred Income Taxes
ST ADIT-Other Current	28302000	-	Deferred Income Taxes
Fed ADIT-Other NC	28305000	(105,312,184)	Deferred Income Taxes
ST ADIT-NC Other	28306000	(25,100,134)	Deferred Income Taxes

Total Accumulated Deferred Income Taxes (Liability) Asset (1,387,659,850) [.2]

Source: PeopleSoft FERC Balance Sheet

Northern Indiana Public Service Company LLC
Weighted Average Cost of Capital
Deferred Income Taxes Calculation
As of December 31, 2023

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GL Account	12/31/2023 Regulatory ADIT
190	340,590,724
282	(1,195,269,633)
283	(130,412,317)
255	(608,644) CS 7
182/254	<u>(436,521,453)</u>
Subtotal	(1,422,221,323)
Plus: Account 219	(33,818)
Less: ITC	<u>(608,644) CS 7</u>
Total Deferred Taxes	<u>(1,421,646,497) [.2]</u>

Northern Indiana Public Service Company LLC
Weighted Average Cost of Capital
Deferred Income Taxes Calculation
As of June 30, 2024

Workpaper CS 4-S1
Page [4]

GL Account	6/30/2024 Regulatory ADIT	
190	340,590,724	
282	(1,257,555,634)	
283	(130,412,317)	
255	(500,136)	CS 7
182/254	<u>(415,970,757)</u>	
Subtotal	(1,463,848,120)	
Plus: Account 219	(33,818)	
Less: ITC	<u>(500,136)</u>	CS 7
Total Deferred Taxes	<u>(1,463,381,802)</u>	[.2]

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Capital Structure
As of June 30, 2024

This pro forma adjusts the balance as of December 31, 2022, capital structure for post-retirement liability to reflect normalization adjustment(s), forecasted changes for the twelve months ending December 31, 2023 and June 30, 2024 and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ 25,277,242	
2	Normalization adjustment N/A		-	
3	Normalized balance as of December 31, 2022		<u>\$ 25,277,242</u>	[.2]
4	Year-Over-Year Increase/(Decrease) balance as of December 31, 2023	CS 5-23-S1	<u>(10,375,681)</u>	
5	Forecasted balance as of December 31, 2023		<u>\$ 14,901,561</u>	[.2]
6	Year-Over-Year Increase/(Decrease) balance as of December 31, 2024	CS 5-24-S1	<u>(5,865,185)</u>	
7	Forecasted balance as of June 30, 2024		<u>\$ 9,036,376</u>	[.2]
8	Pro Forma adjustment to reflect the current Aon forecast received July 2023	CS 5-24R-S1	<u>639,181</u>	
9	Ratemaking balance as of June 30, 2024		<u>\$ 9,675,556</u>	[.2]

Northern Indiana Public Service Company LLC
Weighted Average Cost of Capital
Other Post Retirement Benefits
December 31, 2022, December 31, 2023, and June 30, 2024

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Page [2]

Line No.	Description	Actual 12/31/2022	Projected 2023 Activity	Projected 12/31/2023	Projected 2024 Activity	Projected 6/30/2024	Ratemaking Adjustment	Ratemaking 6/30/2024
1	Cumulative Post Retirement Benefits Exp - FAS 106	\$ 529,826,351		\$ 542,690,953		\$ 548,332,453		\$ 548,989,453
2	Annual Expense:		\$ 12,864,602 A		\$ 5,641,500 C		\$ 657,000 =E-C	
3	Capitalization Ratio	24.21%	36.35% [.2A]	24.50%	36.35% [.2A]	24.62%	36.35% [.2A]	24.64%
4	Post Retirement Benefits, capitalization	128,293,439	4,676,283	132,969,722	2,060,685	135,020,407	238,820	135,259,226
5	Post Retirement Benefits, net of capitalization, cumulative	401,532,912	8,188,319	409,721,231	3,590,815	413,312,046	418,181	413,730,227
6	Amort of Reg Assets/Liab Expense (FAS 106), Cumulative	88,948,004	-	88,948,004	-	88,948,004	-	88,948,004
7	Total Cumulative OPEB Expense	490,480,916		498,669,235		502,260,050		502,678,231
8	LESS							
9	Retiree Medical Payments, Cumulative	465,203,674		483,767,674		493,223,674		493,002,674
10	Estimated Annual Retiree Medical Payments		18,564,000 B		9,456,000 D		\$ (221,000) =F-D	
11	Post Retirement Liability*	\$ 25,277,242		\$ 14,901,561		\$ 9,036,376		\$ 9,675,556
		[.1], [.2a]		[.1]		[.1]		[.1]

OPEB Expense		Per CL23-05	Percentage Change	Projected	Percentage Change	Projected
12	Retiree Medical (offset OCI)	\$ (845,998) [.2B]		\$ (741,989)		\$ (828,400)
13	Retiree Life (offset OCI)	4,072 [.2B]		3,571		3,987
14	Retiree Medical (offset liability)	12,167,661 [.2B]		10,671,742		11,914,556
15	Retiree Life (offset Liability)	1,538,867 [.2B]		1,349,675		1,506,856
16	Net Expense before capitalization	\$ 12,864,602 A	-12.29%	\$ 11,283,000 C	11.65%	\$ 12,597,000 E
AonHewitt Forecast				Jul. '22 Fcst		Jul. '23 Fcst
17	Pre/Post-65 Retiree Medical			\$ 9,826,000 [.2C]		\$ 11,056,000 [.2D]
18	Retiree Life Insurance			1,457,000 [.2C]		1,541,000 [.2D]
19	Total			\$ 11,283,000 C		\$ 12,597,000 E
Medical Payment Assumption		2023 Projected		2024 Projected		2024 Projected
20	Forecast Estimate	\$ 18,564,000 [.2C] B		\$ 18,912,000 [.2C] D		\$ 18,470,000 [.2D] F

Northern Indiana Public Service Company LLC
Summary of Post Retirement Liability - SFAS 106
February 28, 1997 - December 31, 2021

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Line	Period	OPEB Expense	Cap. Ratio	Cap. Amount	Net Expense	SFAS 106 Trans.	Less Benefits Paid	Total
	A	B	C	D = (B*C)	E = (B-D)	F	G	H = (E+F-G)
1	YTD (1997 - 2018)	\$ 494,640,928	23.58%	\$ 116,651,550	\$ 377,989,378	\$ 88,948,004	\$ 387,777,077	\$ 79,160,305
2	Jan 2019	676,456	28.04%	189,678	486,777	-	1,580,569	(1,093,791)
3	Feb 2019	676,456	28.72%	194,252	482,204	-	1,733,179	(1,250,975)
4	Mar 2019	821,704	28.29%	232,460	589,244	-	1,623,446	(1,034,202)
5	Apr 2019	724,872	28.34%	205,429	519,443	-	1,714,157	(1,194,714)
6	May 2019	724,872	29.16%	211,384	513,488	-	1,414,052	(900,564)
7	Jun 2019	724,872	28.55%	206,951	517,921	-	1,948,107	(1,430,186)
8	Jul 2019	724,872	27.31%	197,962	526,909	-	1,438,634	(911,725)
9	Aug 2019	724,872	30.55%	221,448	503,423	-	2,105,527	(1,602,104)
10	Sep 2019	724,872	31.32%	227,030	497,842	-	1,726,747	(1,228,905)
11	Oct 2019	724,872	31.50%	228,335	496,537	-	1,578,209	(1,081,672)
12	Nov 2019	724,872	35.47%	257,112	467,760	-	1,529,714	(1,061,955)
13	Dec 2019	724,872	32.47%	235,366	489,506	-	1,801,952	(1,312,446)
14	Jan 2020	879,170	32.02%	281,510	597,660	-	1,812,908	(1,215,248)
15	Feb 2020	879,170	31.95%	280,895	598,276	-	2,186,864	(1,588,588)
16	Mar 2020	879,170	30.85%	271,224	607,946	-	1,582,323	(974,377)
17	Apr 2020	879,170	30.15%	265,070	614,101	-	1,594,250	(980,149)
18	May 2020	879,170	31.34%	275,532	603,638	-	1,274,405	(670,766)
19	Jun 2020	879,170	31.73%	278,961	600,210	-	1,531,217	(931,008)
20	Jul 2020	879,170	31.53%	277,202	601,968	-	1,304,809	(702,841)
21	Aug 2020	879,170	33.86%	297,887	581,483	-	1,740,701	(1,155,218)
22	Sep 2020	879,170	33.48%	294,346	584,824	-	1,403,368	(818,543)
23	Oct 2020	879,170	33.96%	298,566	580,604	-	1,769,454	(1,188,850)
24	Nov 2020	879,170	33.18%	291,709	587,462	-	1,610,757	(1,023,296)
25	Dec 2020	879,170	31.61%	277,906	601,265	-	1,147,081	(545,816)
26	Jan 2021	672,957	33.30%	224,095	448,862	-	1,536,060	(1,087,197)
27	Feb 2021	672,957	31.44%	211,578	461,379	-	1,709,132	(1,247,752)
28	Mar 2021	672,957	35.46%	238,531	434,426	-	1,485,093	(1,050,677)
29	Apr 2021	672,957	34.17%	229,949	443,008	-	1,855,491	(1,412,483)
30	May 2021	672,957	33.84%	227,729	445,228	-	1,343,361	(898,133)
31	Jun 2021	672,957	32.96%	221,807	451,150	-	1,558,371	(1,107,220)
32	Jul 2021	672,957	31.79%	213,933	459,024	-	1,668,513	(1,209,490)
33	Aug 2021	672,957	32.84%	220,999	451,958	-	1,272,449	(820,492)
34	Sep 2021	672,957	33.73%	226,988	445,969	-	1,592,398	(1,146,429)
35	Oct 2021	672,957	40.50%	272,548	400,409	-	1,859,037	(1,459,627)
36	Nov 2021	672,957	35.04%	235,804	437,153	-	2,095,996	(1,658,843)
37	Dec 2021	672,957	38.95%	262,117	410,840	-	1,099,105	(688,265)
38	Jan 2022	655,120	32.94%	215,796	439,323	-	1,935,699	(1,496,376)
39	Feb 2022	655,120	32.35%	211,931	443,188	-	1,334,249	(891,061)
40	Mar 2022	655,120	33.94%	222,348	432,772	-	1,268,299	(835,527)
41	Apr 2022	655,120	34.58%	226,540	428,579	-	2,088,587	(1,660,008)
42	May 2022	655,120	38.14%	246,760	408,359	-	1,288,251	(868,892)
43	Jun 2022	655,120	34.25%	224,378	430,741	-	1,397,297	(966,556)
44	Jul 2022	655,120	32.75%	214,552	440,568	-	1,938,762	(1,498,194)
45	Aug 2022	655,120	36.54%	239,381	415,739	-	1,396,735	(980,996)
46	Sep 2022	655,120	38.18%	250,125	404,995	-	1,396,276	(991,281)
47	Oct 2022	655,120	50.00%	327,560	327,560	-	1,639,680	(1,312,120)
48	Nov 2022	655,120	35.93%	235,384	419,735	-	1,593,507	(1,173,772)
49	Dec 2022	655,120	38.61%	252,942	402,178	-	1,921,820	(1,519,642)
50	Totals	\$ 529,826,351		\$ 128,293,439	\$ 401,532,912	\$ 88,948,004	\$ 465,203,674	\$ 25,277,242

[2]

- 51 B) OPEB Expense as per SFAS 106 Postretirement Benefit Expense.
- 52 C) Capitalization Ratio is a percentage of labor being capitalized.
- 53 D) Capitalization Amount is the amount of OPEB being capitalized by applying the Capitalization Ratio.
- 54 E) Total OPEB less the Capitalized Portion of OPEB Expense.
- 55 F) SFAS 106
- 56 G) OPEB paid out.

	2019 Expense	Avg. Rate	Capitalization
57	Avg. 2019 Rate \$ 8,698,459	29.98%	\$ 2,607,406
58	Avg. 2020 Rate \$ 10,550,046	32.14%	\$ 3,390,609
59	Avg. 2021 Rate \$ 8,075,483	34.50%	\$ 2,786,176
60	Avg. 2022 Rate \$ 7,861,435	36.35%	\$ 2,857,697

NISource Inc.
Annual 2023 Expense With 12/31/2022 Measurement Date

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	Service Cost			Non-Service Cost			Non-Service Cost			Pension Total
	Qualified Pension - Asset	Qualified Pension - Liab	Nonqualified Pension	Qualified Pension - Asset	Qualified Pension - Liab	Nonqualified Pension	Qualified Pension - Asset	Nonqualified Pension		
DR (CR) PENSION EXPENSE (1)				DR (CR) PENSION EXPENSE (1)			DR (CR) PENSION EXPENSE (1)			
Pension Expense acct #:	92600000 *			92601000 *			92601000 *			
Qualified Pension	9005			9005			9005			
Nonqualified Pension	9033			9033			9033			
OFFSET - PENSION ASSET OR LIABILITY (2)				OFFSET - PENSION LIABILITY OR ASSET (2)			OFFSET - ACCUM OCI OR OCI REG ASSET (3)			
Pension Liability - Qualified acct #:	22838000			22838000			Accumulated OCI <i>Transfer</i> - Pension acct #:			21905010
Pension Liability - Nonqualified acct #:	22838020			22838020			FAS 158 Pension OCI Regulatory Asset - Qual acct #:			18235115
Pension Asset acct #:	12800000			12800000			FAS 158 Pension OCI Regulatory Asset - NQ acct #:			18235450
							FAS 158 Pension OCI Regulatory Liability acct #:			25405970
NIPSCO	12,986,015	0	502	(18,640,920)	0	10,940	22,883,356	0	17,239,893	
	A	A	B	A	A	B				

	Service Cost		Non-Service Cost		Non-Service Cost		Sum of A	Sum of B	Sum of C	Sum of D
	Retiree Medical	Retiree Life Insurance	Retiree Medical	Retiree Life Insurance	Retiree Medical	Retiree Life Insurance				
DR (CR) OPEB EXPENSE (1)			DR (CR) OPEB EXPENSE (1)		DR (CR) OPEB EXPENSE (1)		(5,654,905)			
OPEB Expense acct #:	92600000 *		92601000 *		92601000 *		11,442			
Retiree Medical	9011		9011		9011					
Retiree Life Insurance	9025		9025		9025				12,167,661	[.2]
OFFSET - OPEB LIABILITY OR ASSET (4)			OFFSET - OPEB LIABILITY OR ASSET (4)		OFFSET - ACCUM OCI OR OCI REG ASSET (5)		1,538,867		[.2]	
OPEB Liability acct #:	22834010		22834010		Accumulated OCI <i>Transfer</i> - OPEB acct #:					
					FAS 158 OPEB OCI Regulatory Asset acct #:					17,239,893
					FAS 158 Pension OCI Regulatory Liability acct #:					
					25405300					
NIPSCO	2,987,457	142,197	9,180,204	1,396,670	(845,998)	4,072	12,864,602			
	C	D	C	D	[.2]	[.2]				

* Some companies may be able to collect these charges and therefore will charge the expense to a regulatory asset account.

- (1) If the below amount is positive it will be a debit to expense, if the below amount is negative it will be a credit to expense
- (2) If the entity's balance sheet contains a pension liability balance use the pension liability account for the offset, if the entity's balance sheet contains a pension asset balance use the pension asset account for the offset.
- (3) If the entity has an AOCI balance on its balance sheet due to the SFAS 158 entries, use the Accum. OCI Transfers - Pension account for the offset, if the entity has a OCI regulatory asset on its balance sheet due to the SFAS 158 entries, use the FAS 158 Pension OCI Regulatory Asset / Liability account for the offset.
- (4) If the entity's balance sheet contains an OPEB liability balance use the OPEB liability account for the offset, if the entity's balance sheet contains an OPEB asset balance use the OPEB asset account for the offset.
- (5) If the entity's has an AOCI balance on its balance sheet due to the SFAS 158 entries, use the Accum. OCI Transfers -OPEB account for the offset, if the entity has a OCI regulatory asset/liability on its balance sheet due to the SFAS 158 entries, use the FAS 158 OPEB OCI Regulatory Asset/Liability account for the offset.

NiSource Inc. Benefit Plans for the Period 2023 through 2024 (\$000)
Northern Indiana Energy (NIPSCO)

	2023			2024	
	Prior	Current		Prior	Current
Cash Estimates by Plan:					
Retirement					
D.C.					
Medical Active*					
Medical Active HSA					
Medical Retiree	16,757	17,317	[.2]	16,537	17,119
Dental					
Group Life Active					
Group Life Retiree	1,807	1,871	[.2]	1,834	1,793
Long Term Disability					
Value Options**					
Opt Out Credits					
Vision					
Total					

	2023			2024	
	Prior	Current		Prior	Current
Expense Estimates by Plan:					
Retirement					
Qualified					
Settlements					
SERP					
D.C.					
Savings Plan Match					
Profit Sharing					
Medical					
Active*					
Active HSA					
Retiree	4,870	9,895	[.2]	6,245	9,826
Dental					
Group Life					
Active					
Retiree	1,244	1,487	[.2]	1,235	1,457
Long Term Disability					
Value Options**					
Opt Out Credits					
Vision					
TOTAL					

NiSource Inc. Benefit Plans for the Period 2023 through 2024 (\$000)
Northern Indiana Energy (NIPSCO)

	2023		2024	
	Prior	Current	Prior	Current
Cash Estimates by Plan:				
Retirement				
D.C.				
Medical Active*				
Medical Active HSA				
Medical Retiree	17,317	17,363	17,119	16,644
Dental				
Group Life Active				
Group Life Retiree	1,871	1,864	1,793	1,826
Long Term Disability				
Value Options**				
Opt Out Credits				
Vision				
Total				

	2023		2024	
	Prior	Current	Prior	Current
Expense Estimates by Plan:				
Retirement				
Qualified				
Settlements				
SERP				
D.C.				
Savings Plan Match				
Profit Sharing				
Medical				
Active*				
Active HSA				
Retiree	9,895	11,322	9,826	11,056
Dental				
Group Life				
Active				
Retiree	1,487	1,543	1,457	1,541
Long Term Disability				
Value Options**				
Opt Out Credits				
Vision				
TOTAL				

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Capital Structure
As of June 30, 2024

This pro forma adjusts the balance as of December 31, 2022, capital structure for prepaid pension asset to reflect normalization adjustment(s), forecast changes for the twelve months ending December 31, 2023 and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ (437,959,675)	[.2]
2	Normalization Adjustment N/A		-	
3	Normalized balance as of December 31, 2022		<u>\$ (437,959,675)</u>	[.2]
4	Year-Over-Year Increase/(Decrease) balance as of December 31, 2023	CS 6-23-S1	<u>17,239,893</u>	
5	Forecasted balance as of December 31, 2023		<u>\$ (420,719,782)</u>	[.2]
6	Year-Over-Year Increase/(Decrease) balance as of June 30, 2024	CS 6-24-S1	<u>6,299,500</u>	
7	Forecasted balance as of June 30, 2024		<u>\$ (414,420,282)</u>	[.2]
8	Pro Forma adjustment to reflect the current Aon Hewitt forecast received July 2023	CS 6-24R-S1	<u>2,159,500</u>	
9	Ratemaking balance as of June 30, 2024		<u><u>\$ (412,260,782)</u></u>	[.2]

Northern Indiana Public Service Company LLC
Weighted Average Cost of Capital
Prepaid Pension Asset
December 31, 2022, December 31, 2023, and June 30, 2024

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Description	12/31/2022	Forecast 2023 Activity	12/31/2023	Forecast 2024 Activity	6/30/2024	Rate-making Adjustment	Rate-making 6/30/2024
SFAS 158 Pension OCI Reg Asset	\$ 438,185,518		\$ 415,302,162		\$ 406,940,527		\$ 404,074,116
2018 AOCI amortization		(22,883,356) A		(8,361,635) D		(2,866,410) =D-H	
SFAS 158 Pension OCI Reg Asset	\$ 438,185,518	\$ (22,883,356)	\$ 415,302,162	\$ (8,361,635)	\$ 406,940,527	\$ (2,866,410)	\$ 404,074,116
ADD:							
Pension Asset/(Liability)							
Accrued LT pension cost - qualified	\$ -		\$ 5,654,905		\$ 7,721,221		\$ 8,429,565
Pension expense recognition		5,654,905 B		2,066,316 E		708,344 =E-I	
Accrued LT Pension Cost - Nonqualified	(224,243)	(11,442) C	(235,685)	(4,181) F	(239,866)	(1,433) =F-J	(241,299)
Accrued ST Pension Costs - Nonqualified	(1,600)	-	(1,600)	-	(1,600)	-	(1,600)
Pension Liability	\$ (225,843)	\$ 5,643,463	\$ 5,417,620	\$ 2,062,135	\$ 7,479,755	\$ 706,910	\$ 8,186,666
Net Prepaid Pension Asset:	\$ 437,959,675	\$ (17,239,893)	\$ 420,719,782	\$ (6,299,500) G	\$ 414,420,282	\$ (2,159,500) =K-G	\$ 412,260,782 [.1]
	[.1]		[.1]		[.1]		

Pension Expense	Per CL23-05	Percentage Change	Annual Forecast	Percentage Change	Annual Rate-making
Qualified Pension (offset liability)	\$ (5,654,905) B,[.2A]		\$ (4,132,633) E		\$ (5,549,320) I
Non-Qualified Pension (offset liability)	11,442 C,[.2A]		8,362 F		11,228 J
	\$ (5,643,463)		\$ (4,124,271)		\$ (5,538,092)
Qualified Pension (offset OCI/Reg. Asset)	\$ 22,883,356 [.2A]		\$ 16,723,271		\$ 22,456,092
Non-Qualified Pension (offset OCI/Reg. Asset)	- [.2A]		-		-
	\$ 22,883,356 A		\$ 16,723,271 D		\$ 22,456,092 H
Net Expense before capitalization	\$ 17,239,893 [.2A]	-26.92%	\$ 12,599,000 G	34.28%	\$ 16,918,000 K

Aon Forecast	July '22 Report	July '23 Report
Qualified Pension	12,583,000 [.2B]	16,907,000 [.2C]
Non-Qualified Pension	10,000 [.2B]	11,000 [.2C]
Settlements	6,000 [.2B]	- [.2C]
Total	\$ 12,599,000 G	\$ 16,918,000 K

NiSource Inc.
Annual 2023 Expense With 12/31/2022 Measurement Date

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	Service Cost			Non-Service Cost			Non-Service Cost			Pension Total
	Qualified Pension - Asset	Qualified Pension - Liab	Nonqualified Pension	Qualified Pension - Asset	Qualified Pension - Liab	Nonqualified Pension	Qualified Pension - Asset	Nonqualified Pension		
DR (CR) PENSION EXPENSE (1)				DR (CR) PENSION EXPENSE (1)			DR (CR) PENSION EXPENSE (1)			
Pension Expense acct #:	92600000 *			92601000 *			92601000 *			
Qualified Pension	9005			9005			9005			
Nonqualified Pension	9033			9033			9033			
OFFSET - PENSION ASSET OR LIABILITY (2)				OFFSET - PENSION LIABILITY OR ASSET (2)			OFFSET - ACCUM OCI OR OCI REG ASSET (3)			
Pension Liability - Qualified acct #:	22838000			22838000			Accumulated OCI <i>Transfer</i> - Pension acct #:			21905010
Pension Liability - Nonqualified acct #:	22838020			22838020			FAS 158 Pension OCI Regulatory Asset - Qual acct #:			18235115
Pension Asset acct #:	12800000			12800000			FAS 158 Pension OCI Regulatory Asset - NQ acct #:			18235450
							FAS 158 Pension OCI Regulatory Liability acct #:			25405970
NIPSCO	12,986,015	0	502	(18,640,920)	0	10,940	22,883,356	0	17,239,893	
	A	A	B	A	A	B	[.2]	[.2]	[.2]	

	Service Cost		Non-Service Cost				OPEB Total
	Retiree Medical	Retiree Life Insurance	Retiree Medical	Retiree Life Insurance	Retiree Medical	Retiree Life Insurance	
DR (CR) OPEB EXPENSE (1)			DR (CR) OPEB EXPENSE (1)		DR (CR) OPEB EXPENSE (1)		
OPEB Expense acct #	92600000 *		92601000 *		92601000 *		
Retiree Medical	9011		9011		9011		
Retiree Life Insurance	9025		9025		9025		
OFFSET - OPEB LIABILITY OR ASSET (4)			OFFSET - OPEB LIABILITY OR ASSET (4)		OFFSET - ACCUM OCI OR OCI REG ASSET (5)		
OPEB Liability acct #:	22834010		22834010		Accumulated OCI <i>Transfer</i> - OP		21905220
					FAS 158 OPEB OCI Regulatory		18235114
					FAS 158 Pension OCI Regulator		25405300
NIPSCO	2,987,457	142,197	9,180,204	1,396,670	(845,998)	4,072	12,864,602
	C	D	C	D			

* Some companies may be able to collect these charges and therefore will charge the expense to a regulatory asset account.

- (1) If the below amount is positive it will be a debit to expense, if the below amount is negative it will be a credit to expense
- (2) If the entity's balance sheet contains a pension liability balance use the pension liability account for the offset, if the entity's balance sheet contains a pension asset balance use the pension asset account for the offset.
- (3) If the entity has an AOCI balance on its balance sheet due to the SFAS 158 entries, use the Accum. OCI Transfers -Pension account for the offset, if the entity has a OCI regulatory asset on its balance sheet due to the SFAS 158 entries, use the FAS 158 Pension OCI Regulatory Asset / Liability account for the offset.
- (4) If the entity's balance sheet contains an OPEB liability balance use the OPEB liability account for the offset, if the entity's balance sheet contains an OPEB asset balance use the OPEB asset account for the offset.
- (5) If the entity's has an AOCI balance on its balance sheet due to the SFAS 158 entries, use the Accum. OCI Transfers -OPEB account for the offset, if the entity has a OCI regulatory asset/liability on its balance sheet due to the SFAS 158 entries, use the FAS 158 OPEB OCI Regulatory Asset/Liability account for the offset.

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Capital Structure
As of June 30, 2024

This pro forma adjusts the balance as of December 31, 2022, capital structure for Post-1970 ITC to reflect normalization adjustment(s), forecast changes for the twelve months ending December 31, 2023, and June 30, 2024, and ratemaking adjustment(s) for the twelve months ending June 30, 2024, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2022		\$ 877,732	[.2]
2	Normalization adjustment N/A		-	
3	Normalized balance as of December 31, 2022		<u>\$ 877,732</u>	[.2]
4	Year-Over-Year Increase/(Decrease) balance as of December 31, 2023	CS 7-23-S1	<u>(269,088)</u>	
5	Forecasted balance as of December 31, 2023		<u>\$ 608,644</u>	[.2]
6	Year-Over-Year Increase/(Decrease) balance as of June 30, 2024	CS 7-24-S1	<u>(108,508)</u>	
7	Forecasted balance as of June 30, 2024		<u>\$ 500,136</u>	[.2]
8	Pro Forma adjustment N/A		-	
9	Ratemaking balance as of June 30, 2024		<u><u>\$ 500,136</u></u>	[.2]

Northern Indiana Public Service Company LLC
Weighted Average Cost of Capital
Investment Tax Credits
December 31, 2022, December 31, 2023, and June 30, 2024

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Line No.	Description	Actual 2022	Forecast 2023	Forecast Jun-24
1	Deferred Investment Tax Credits	\$ 877,732 [.1]	\$ 608,644 [.1]	\$ 500,136 [.1]