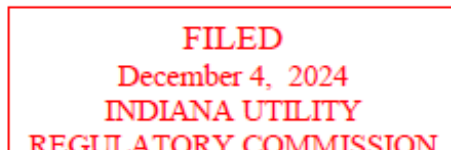


OFFICIAL
EXHIBITS

IURC
PETITIONER'S
EXHIBIT NO. 9
12-20-24 AT
DATE REPORTER

Indiana Michigan Power Company

Workpaper Attachment AJW-1S



Indiana Michigan Power Company - Indiana
Industrial Power - Transmission Voltage

Tariff Code: 324

Base Rates, Rider Rates in Effect as of 5/28/24

Billing Parameters		
On-Peak Demand:	1,000,000	
kWh Usage:	620,500,000	85%
Excess kVAR	-436,659	99.8%

	Standard Tariff Billing				Minimum Billing at 90% demand				Minimum Billing at 60% demand			
	Units		Rates	Tariff Billing	Units		Rates	Tariff Billing	Units		Rates	Tariff Billing
Base Rate Billing												
Service Charge			\$ 275.00	\$ 275			\$ 275.00	\$ 275			\$ 275.00	\$ 275
Energy Charge	620,500,000 kWh											
Step 1	410,000,000 kWh	x \$	0.05058 /kWh	\$ 20,737,800								
Step 2	210,500,000 kWh	x \$	0.01286 /kWh	\$ 2,707,030								
Demand Charge	1,000,000 kW	x \$	10.194 /kW	\$ 10,194,000	900,000 kW	x \$	14.700 /kW	\$ 13,230,000	600,000 kW	x \$	14.700 /kW	\$ 8,820,000
Step 1 Embedded Capacity Charge	800,000 kW	\$	10.959 /kW									
Reactive Demand Charge	-436,659 kVar	x \$	1.50 /kVar	\$ (654,989)								
Base Rate Total				\$ 32,984,117				\$ 13,230,275				\$ 8,820,275
Rider Billing												
Fuel Cost Adjustment Rider	620,500,000 kWh	x \$	(0.002099) /kWh	\$ (1,302,430)	0 kWh	x \$	(0.002099) /kWh	\$ -	0 kWh	x \$	(0.002099) /kWh	\$ -
DSM / EE Program Cost Rider	620,500,000 kWh	x \$	0.000107 /kWh	\$ 66,394	0 kWh	x \$	0.000107 /kWh	\$ -	0 kWh	x \$	0.000107 /kWh	\$ -
Environmental Cost Rider	620,500,000 kWh	x \$	0.000351 /kWh	\$ 217,796	0 kWh	x \$	0.000351 /kWh	\$ -	0 kWh	x \$	0.000351 /kWh	\$ -
Environmental Cost Rider	1,000,000 kW	x \$	0.622 /kW	\$ 622,000	900,000 kW	x \$	0.622 /kW	\$ 559,800	600,000 kW	x \$	0.622 /kW	\$ 373,200
OSS/PJM Rider	620,500,000 kWh	x \$	(0.000469) /kWh	\$ (291,015)	0 kWh	x \$	(0.000469) /kWh	\$ -	0 kWh	x \$	(0.000469) /kWh	\$ -
OSS/PJM Rider	1,000,000 kW	x \$	8.593 /kW	\$ 8,593,000	900,000 kW	x \$	8.593 /kW	\$ 7,733,700	600,000 kW	x \$	8.593 /kW	\$ 5,155,800
Life Cycle Management Rider	1,000,000 kW	x \$	- /kW	\$ -	900,000 kW	x \$	- /kW	\$ -	600,000 kW	x \$	- /kW	\$ -
Resource Adequacy Rider	1,000,000 kW	x \$	0.116 /kW	\$ 116,000	900,000 kW	x \$	0.116 /kW	\$ 104,400	600,000 kW	x \$	0.116 /kW	\$ 69,600
Solar Power Rider	1,000,000 kW	x \$	0.044 /kW	\$ 44,000	900,000 kW	x \$	0.044 /kW	\$ 39,600	600,000 kW	x \$	0.044 /kW	\$ 26,400
Phase-In Rate Adjustment	620,500,000 kWh	x \$	(0.000047) /kWh	\$ (29,164)	0 kWh	x \$	(0.000047) /kWh	\$ -	0 kWh	x \$	(0.000047) /kWh	\$ -
Phase-In Rate Adjustment	1,000,000 kW	x \$	(0.503) /kW	\$ (503,000)	900,000 kW	x \$	(0.503) /kW	\$ (452,700)	600,000 kW	x \$	(0.503) /kW	\$ (301,800)
TAX Rider	1,000,000 kW	x \$	- /kW	\$ -	900,000 kW	x \$	- /kW	\$ -	600,000 kW	x \$	- /kW	\$ -
Rider Total				\$ 7,533,582				\$ 7,984,800				\$ 5,323,200
Total Billing :				\$ 40,517,698				\$ 21,215,075				\$ 14,143,475
Less: Phase-In Rider				\$ 41,049,862				\$ 21,667,775				\$ 14,445,275
Yearly Billing (less Phase-In Rider):				\$ 492,598,338				\$ 260,013,300				\$ 173,343,300

Figure AJW-1S Support

	Expected Bill	Min Bill @ 90%	Min Bill @ 60%	Min Bill @ Settlement
Bill	\$ 492,598,338	\$ 260,013,300	\$ 173,343,300	\$ 336,329,700

