

FILED  
December 6, 2022  
INDIANA UTILITY  
REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

IN THE MATTER OF THE PETITION OF  
THE CITY OF FORT WAYNE, INDIANA,  
FOR EXPEDITED APPROVAL TO ISSUE  
LONG-TERM DEBT

CAUSE NO. 45777

REBUTTAL TESTIMONY OF ERIC J. WALSH, CPA

Rebuttal Testimony of Eric J. Walsh, CPA

Petitioner's Exhibit 7

OFFICIAL  
EXHIBITS

Respectfully submitted,



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Wayne, Indiana*

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REBUTTAL TESTIMONY  
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December 6, 2022

On behalf of Petitioner  
the City of Fort Wayne, Indiana

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EXHIBITS

IURC  
PETITIONER'S

EXHIBIT NO. 7  
1-18-23 UR  
DATE REPORTER

A. In Mr. Dellinger's testimony, the OUCC proposed a three part reporting requirement. First, Fort Wayne should submit a report to the Commission and OUCC within thirty (30) days of closing on the forgivable and zero percent (0%) loans with the Drinking

1 Water State Revolving Fund Loan Program ("SRF Program") that details the terms  
2 and amounts of the borrowing and itemizes all issuance costs. Second, the OUCC  
3 proposed that within thirty (30) days of knowing when the bond anticipation note  
4 ("BAN") has been forgiven, Fort Wayne should notify the Commission and OUCC.  
5 Third, the OUCC proposed that Fort Wayne include the following information in its  
6 annual report filed with the IURC: (i) the number of lead line replacements it  
7 completed in the reported year; (ii) the total costs incurred by Fort Wayne for all lead  
8 line replacements; (iii) Fort Wayne should provide separate information in its annual  
9 report for customer-owned lines and utility-owned lines; and (iv) if the information  
10 is available, Fort Wayne should include what percentage of customers are paying for  
11 the cost of the lead line replacement in one lump sum and what percentage are  
12 financing the cost.

13 6. Q. DO YOU AGREE TO THE OUCC'S PROPOSED REPORTING  
14 REQUIREMENTS FOR FORT WAYNE'S DEBT ISSUANCE?

15 A. Yes. Fort Wayne will agree to the OUCC's proposed reporting requirements.

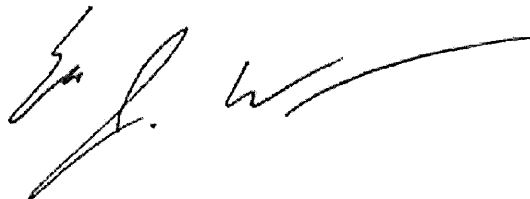
16 IV.  
17 CONCLUSION

18 7. Q. DOES THIS CONCLUDE YOUR REBUTTAL TESTIMONY IN THIS  
19 CAUSE?

20 A. Yes, it does.

**VERIFICATION**

I affirm under penalties of perjury that the foregoing testimony is true to the best of my knowledge, information, and belief as of the date here filed.

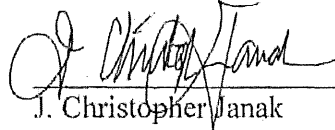
A handwritten signature in black ink, appearing to read 'E. J. Walsh', with a long horizontal flourish extending to the right.

Eric J. Walsh, CPA

**CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing has been served upon the following counsel of record via electronic mail this 6<sup>th</sup> day of December, 2022:

Office of Utility Consumer Counselor  
[infomgt@oucc.in.gov](mailto:infomgt@oucc.in.gov)

  
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