

**Appendix A
Gas Cost Adjustment**

January 2025
Cause No. 37785 - GCA 133

FILED
December 27, 2024
INDIANA UTILITY
REGULATORY COMMISSION

Gas Cost Adjustment Factor:

The Rate Adjustment for the Rate Schedules shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Orders of the Indiana Utility Regulatory Commission in Cause No. 37091.

<u>Month</u>	<u>Rate Classes</u>	<u>Applicable GCA Factor</u>
January 2025	All Rates	\$3.7435 /Dth

SOUTH EASTERN INDIANA NATURAL GAS COMPANY, INC.
Cause No. 37785 - GCA 133
Impact of Monthly Update on Typical Residential Heating Customer
January 2025

Comparison to IURC Order Approving Quarterly GCA

Dth	Per Monthly Update	Per Order	\$ Difference	% Difference
5	\$73.43	\$78.20	(\$4.77)	-6.11%
10	\$120.55	\$134.78	(\$14.23)	-10.56%
15	\$167.41	\$191.17	(\$23.76)	-12.43%
20	\$214.29	\$247.56	(\$33.27)	-13.44%
25	\$261.17	\$303.94	(\$42.78)	-14.07%
GCA Factor per Dth	\$3.7435	\$3.4888		

Comparison to Current Rates in Effect
(December 2024)

Dth	Per Monthly Update	Per Current Rates	\$ Difference	% Difference
5	\$73.43	\$63.60	\$9.83	15.45%
10	\$120.55	\$105.57	\$14.98	14.19%
15	\$167.41	\$147.36	\$20.05	13.61%
20	\$214.29	\$189.14	\$25.15	13.30%
25	\$261.17	\$230.92	\$30.25	13.10%
GCA Factor per Dth	\$3.7435	\$3.9790		

Comparison to Rates in Effect One Year Ago
(December 2023 - GCA 129)

Dth	Per Monthly Update	Per Current Rates	\$ Difference	% Difference
5	\$73.43	\$54.55	\$18.88	34.60%
10	\$120.55	\$87.48	\$33.07	37.80%
15	\$167.41	\$120.22	\$47.19	39.26%
20	\$214.29	\$152.97	\$61.32	40.09%
25	\$261.17	\$185.70	\$75.46	40.64%
GCA Factor per Dth	\$3.7435	\$2.1703		

SOUTH EASTERN INDIANA NATURAL GAS CO., INC.

Schedule 1
Cause No. 37785 - GCA 133

Determination of Gas Cost Adjustment (GCA) Charge
 Estimation Period: January, 2025 through March, 2025
 Billing Cycle: January, 2025 through March, 2025

	Jan 25	Feb 25	Mar 25	Total
Line				
ESTIMATED COST OF GAS TO BE RECOVERED				
1 Pipeline Gas Cost - Fixed Demand	\$13,861	\$13,168	\$7,866	\$34,895
2 Pipeline Gas Cost - Commodity and Other	\$129,265	\$111,836	\$65,068	\$306,169
3 Net Cost of Gas to be Recovered	\$143,126	\$125,004	\$72,934	\$341,064
ESTIMATED SALES VOLUME				
4 Total Estimated Sales in DTH	38,364	36,446	21,771	96,581
5 Percent of Total Sales	39.72%	37.74%	22.54%	100.00%
GAS COST ADJUSTMENT RATE				
6 Gas Cost Variance Dollars (Schedule 12b)	\$2,400	\$2,280	\$1,362	\$6,042
7 Excess Return Reduction	\$0	\$0	\$0	\$0
8 Total Variance (Line 6 + Line 7)	\$2,400	\$2,280	\$1,362	\$6,042
9 Total Dollars to be Refunded (Schedule 12a)	\$1,909	\$1,814	\$1,083	\$4,807
10 Net Gas Costs (From Ln 3)	\$143,126	\$125,004	\$72,934	\$341,064
11 Total Costs to be Recovered Through GCA	\$143,617	\$125,470	\$73,212	\$342,299
12 Total Cost to be Recovered per Dth Sales (Ln 11 / Ln 4)	\$3.7435	\$3.4426	\$3.3628	

SOUTH EASTERN INDIANA NATURAL GAS CO., INC.
Purchased Gas Cost - Estimated
For months January, 2025 through March, 2025

Schedule 3
Cause No. 37785 - GCA 133
Page 1 of 2

Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	Transportation	DTH Commodity	Transportation	DTH Commodity	Transportation	Commodity	Other Cost	
January, 2025								
Fixed	0	5,000	\$0.0000	\$3.2500	\$0	\$16,250	\$300	\$16,550
Storage	0	12,788	\$0.0000	\$3.0844	\$0	\$39,443	\$0	\$39,443
Spot	0	20,576	\$0.0000	\$3.5010	\$0	\$72,037	\$1,235	\$73,272
Transport	38,364	0	\$0.3613	\$0.0000	\$13,861	\$0	\$0	\$13,861
Totals	38,364	38,364			\$13,861	\$127,730	\$1,535	\$143,126
February, 2025								
Fixed	0	5,000	\$0.0000	\$3.2500	\$0	\$16,250	\$300	\$16,550
Storage	0	12,149	\$0.0000	\$3.0844	\$0	\$37,472	\$0	\$37,472
Spot	0	19,297	\$0.0000	\$2.9360	\$0	\$56,656	\$1,158	\$57,814
Transport	36,446	0	\$0.3613	\$0.0000	\$13,168	\$0	\$0	\$13,168
Totals	36,446	36,446			\$13,168	\$110,378	\$1,458	\$125,004
March, 2025								
Fixed	0	5,000	\$0.0000	\$3.2500	\$0	\$16,250	\$300	\$16,550
Storage	0	7,257	\$0.0000	\$3.0844	\$0	\$22,383	\$0	\$22,383
Spot	0	9,514	\$0.0000	\$2.6870	\$0	\$25,564	\$571	\$26,135
Transport	21,771	0	\$0.3613	\$0.0000	\$7,866	\$0	\$0	\$7,866
Totals	21,771	21,771			\$7,866	\$64,197	\$871	\$72,934
TOTAL 3 MONTHS	96,581	96,581			\$34,895	\$302,305	\$3,864	\$341,064

Schedule 3
Weighted-Average Cost of Gas

Schedule 3
Cause No. 37785 - GCA 133
Page 2 of 2

<u>Month</u>	<u>Dth</u> <u>Transported</u>	<u>Dth</u> <u>Purchased</u>	<u>Dth</u> <u>Rate</u>	<u>Total</u> <u>Cost</u>
January, 2025				
<u>UGM</u>				
Fixed		5,000	\$3.2500	\$16,250
Index (Spot Gas)		20,576	\$3.5010	\$72,037
Mgmt Fees			\$0.0600	\$1,535
<u>Storage</u>				
Injected		0	\$0.0000	0
Withdrawn		12,788	\$3.0844	39,443
Total		38,364		\$129,264
WACOG				<u><u>\$3.37</u></u>
February, 2025				
<u>UGM</u>				
Fixed		5,000	\$3.2500	\$16,250
Index (Spot Gas)		19,297	\$2.9360	\$56,656
Mgmt Fees			\$0.0600	\$1,458
<u>Storage</u>				
Injected		0	\$0.0000	0
Withdrawn		12,149	\$3.0844	37,472
Total		36,446		\$111,836
WACOG				<u><u>\$3.07</u></u>
March, 2025				
<u>UGM</u>				
Fixed		5,000	\$3.2500	\$16,250
Index (Spot Gas)		9,514	\$2.6870	\$25,564
Mgmt Fees			\$0.0600	\$871
<u>Storage</u>				
Injected		0	\$0.0000	0
Withdrawn		7,257	\$3.0844	22,383
Total		21,771		\$65,068
WACOG				<u><u>\$2.99</u></u>