

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

**PETITION OF FOUNTAINTOWN GAS)
COMPANY, INC. FOR APPROVAL OF)
CHANGES IN ITS GAS COST ADJUSTMENT) CAUSE NO.: 37913 GCA 130
IN ACCORDANCE WITH I.C. 8-1-2-42(g))**

REVISED SCHEDULES

Petitioner submits the attached revised schedules based on discussion with the OUCC.

The changes include the following:

- Schedule 6 workpaper – revised to use the revised GCA-129 Incremental Cost of Gas and Variance for November 2019; this change is informational and does not impact the GCA factors.
- Schedule 8 – revised March 2020 actual cost for Transport-System and updated storage injection rates for April and May. These changes increase the total cost to be recovered for the GCA period by \$144 and flow through to other schedules.
- Schedules 9 and 10 – updated storage transportation and storage withdrawal rates to better reflect actual cost of storage.
- Schedule 12a – updated title of schedule and updated applicable GCAs to 130-133. All totals on Schedule 12a are \$0; this typographical change has no impact on the GCA factors.
- Schedule 12b – corrected a rounding error that impacted the amount of the current variance which will be carried forward but has no impact on the current GCA factors.

For ease of review, Petitioner is refiling all of its schedules.

Respectfully Submitted



L. Parvin Price (Attorney No. 5827-49)
Jeffrey M Peabody (Attorney No. 28000-53)
BARNES & THORNBURG LLP
11 S. Meridian St.
Indianapolis, IN 46204
Price Phone: (317) 231-7721
Peabody Phone: (317) 231-6465
Facsimile: (317) 231-7433
Parvin.Price@btlaw.com
Jeffrey.Peabody@btlaw.com

Counsel for Petitioner,
Fountaintown Gas Company, Inc.

Determination of Gas Cost Adjustment (GCA) Charge
 Estimation Period: October 2020, through December 2020
 Billing Cycle: October 2020, through December 2020

Line		October-20	November-20	December-20
ESTIMATED COST OF GAS TO BE RECOVERED				
1	Pipeline Gas Cost Adjusted for Incentive Rate Purchases	\$71,494	\$236,103	\$263,288
2	Contracted Storage and Related Transportation Cost	0	0	0
3	Gas Injected Into/Withdrawn From Storage- Net Cost	0	0	0
4	Total Estimated Gas Cost	71,494	236,103	263,288
5	Less: Cost to be Recovered Under Rate Schedules Containing Specific Provision for Adjustments for Changes in Gas Cost	0	0	0
6	Less: Estimated Cost of Unaccounted for Gas	0	0	0
7	Net Cost of Gas to be Recovered	71,494	236,103	263,288
ESTIMATED SALES VOLUME				
8	Total Estimated Sales in (DTH)	21,325	58,560	62,497
9	Less: Estimated Sales Under Rate Schedules Containing Specific Provision for Adjustment for Changes in Gas Cost	0	0	0
10		0	0	0
11	Sales Subject to Gas Cost Adjustment (GCA) Rates	21,325	58,560	62,497
GAS COST ADJUSTMENT RATE				
12	Gas Cost Variance Dollars (Schedule 12)	(54,356)	(54,356)	(54,356)
13	Excess Return Reduction	0	0	0
14	Total Variance (Line 12 + Line 13)	(54,356)	(54,356)	(54,356)
15	Total Dollars to be Refunded (Schedule 12)	0	0	0
16	Estimated Commodity Cost of Gas (Line 7)	71,494	236,103	263,288
17	Total Costs to be Recovered Through GCA and Base Rates	17,138	181,747	208,932
18	Total Cost to be Recovered Through GCA Per Unit Sales (Line 17 / Line 11)	0.8037	3.1036	3.3431
19	Gas Cost Adjustment Charge Modified for the Utility Receipts Tax	\$0.8158	\$3.1502	\$3.3933

FOUNTAIN TOWN GAS CO., INC.
Estimated Sales Volume For Twelve Months Ending September 30, 2021
(For Information Only)

Schedule 2
Cause No. 37913 - GCA 130
REVISED

	Customer	Transport	Total Sales Volume	Less: Sales Volume Under Rate Schedules Containing Specific Provision for Adjustment for Changes in Gas Cost	Sales Volume Subject To GCA
October	21,325	0	21,325	---	21,325
November	58,560	0	58,560	---	58,560
December	62,497	0	62,497	---	62,497
Subtotal	142,382	0	142,382		142,382
January, 2021	85,057	0	85,057	---	85,057
February	72,661	0	72,661	---	72,661
March	69,376	0	69,376	---	69,376
Subtotal	227,094	0	227,094		227,094
April	33,294	0	33,294	---	33,294
May	16,515	0	16,515	---	16,515
June	8,849	0	8,849	---	8,849
Subtotal	58,658	0	58,658		58,658
July	6,728	0	6,728	---	6,728
August	7,623	0	7,623	---	7,623
September	9,270	0	9,270	---	9,270
Subtotal	23,621	0	23,621		23,621
TOTAL	451,755	0	451,755		451,755

Quarterly Sales as a Percent of Total Annual Sales

<u>Quarterly Period</u>	Subject to GCA
OCT 20 - DEC 20	31.52%
JAN 21 - MAR 21	50.27%
APR 21 - JUN 21	12.98%
JUL 21 - SEP 21	5.23%
TOTAL	100.00%

Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity	Transport	Commodity	Other Cost	
October-20								
Fixed	0	0	\$0.0000	\$0.0000	\$0	\$0	\$0	\$0
Storage	0	(23,500)	\$0.0000	\$2.0030	0	(47,071)	0	(47,071)
Spot	0	44,825	\$0.0000	\$2.0030	0	89,784	2,690	92,474
Transport	21,325	0	\$1.2235	\$0.0000	26,091	0	0	26,091
Totals	21,325	21,325			\$26,091	\$42,713	\$2,690	\$71,494
November-20								
Fixed	0	0	\$0.0000	\$0.0000	\$0	\$0	\$0	\$0
Storage	0	29,280	\$0.0000	\$3.1016	0	90,816	0	90,816
Spot	0	29,280	\$0.0000	\$2.4550	0	71,882	1,757	73,639
Transport	58,560	0	\$1.2235	\$0.0000	71,648	0	0	71,648
Totals	58,560	58,560			\$71,648	\$162,698	\$1,757	\$236,103
December-20								
Fixed	0	0	\$0.0000	\$0.0000	\$0	\$0	\$0	\$0
Storage	0	31,249	\$0.0000	\$3.1016	0	96,921	0	96,921
Spot	0	31,249	\$0.0000	\$2.8170	0	88,027	1,875	89,902
Transport	62,497	0	\$1.2235	\$0.0000	76,465	0	0	76,465
Totals	62,497	62,497			\$76,465	\$184,948	\$1,875	\$263,288
TOTAL								
3 MONTHS	142,382	142,382			\$174,204	\$390,359	\$6,322	\$570,885

Schedule 3
Weighted-Average Cost of Gas

Schedule 3
Cause No. 37913 - GCA 130
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REVISED

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
October-20					
<u>UGM</u>					
	Fixed		0	\$0.0000	\$0
	Index (Spot Gas)		44,825	\$2.0030	89,784
	Mgmt Fees			\$0.0600	2,690
<u>Storage</u>					
	Injected		(23,500)	\$2.0030	(47,071)
	Withdrawn		0	\$0.0000	0
	Total		21,325		\$45,403
	WACOG				<u><u>\$2.13</u></u>
November-20					
<u>UGM</u>					
	Fixed		0	\$0.0000	\$0
	Index (Spot Gas)		29,280	\$2.4550	71,882
	Mgmt Fees			\$0.0600	1,758
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		29,280	\$3.1016	90,816
	Total		58,560		\$164,456
	WACOG				<u><u>\$2.81</u></u>
December-20					
<u>UGM</u>					
	Fixed		0	\$0.0000	\$0
	Index (Spot Gas)		31,249	\$2.8170	88,027
	Mgmt Fees			\$0.0600	1,875
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		31,249	\$3.1016	96,921
	Total		62,497		\$186,823
	WACOG				<u><u>\$2.99</u></u>

Calculation of Actual Gas Cost Variance

	<u>March 20</u>	<u>April 20</u>	<u>May 20</u>
Sales Subject to GCA (DTH)	63,680	29,327	19,976
Actual Gas Costs Incurred	\$165,336	\$65,745	\$34,362
Cost of Unaccounted For Gas	(16,471)	(1,704)	(1,840)
Incremental Cost of Gas	181,807	67,449	36,202
GCA Factor Billed	\$4.1481	\$2.6278	\$2.4666
Actual Incremental Cost of Gas Billed Including Utilities Receipts Tax	264,151	77,065	49,273
Actual Incremental Cost of Gas Billed Excluding Utilities Receipts Tax	260,242	75,924	48,544
Dollar Amount of Gas Cost Variance From Cause No. 37913, GCA 127 (See Sch. 1, Line 12 ((\$107,373)/3))	(35,791)		
Dollar Amount of Gas Cost Variance From Cause No. 37913, GCA 128 (See Sch. 1, Line 12 ((\$32,658)/3))		(10,886)	(10,886)
Dollar Amount of Refunds From Cause No. 37913, GCA 127 (See Sch. 1, Line 15 (\$43,908/3))	14,636		
Dollar Amount of Refunds From Cause No. 37913, GCA 128 (See Sch. 1, Line 15 (\$1,929/3))		643	643
Gas Cost to be Recovered	310,669	87,453	60,073
Gas Cost Variance	(\$128,862)	(\$20,004)	(\$23,871)
Rolling 12 Month Variance Percentage	-35.42%	-36.11%	-37.96%

Schedule 6 Workpaper
12 Month Rolling Average
For the Twelve Months Ended May 31, 2020
REVISED

Month	Year	Incremental Cost of Gas	Variance	Percentage
May	2020	\$36,202	(\$23,871)	-65.94%
April	2020	67,449	(20,004)	-29.66%
March	2020	181,807	(128,862)	-70.88%
February	2020	256,217	(63,099)	-24.63%
January	2020	232,709	(51,612)	-22.18%
December	2019	233,681	(99,166)	-42.44%
November	2019	223,473	(62,411)	-29.11%
October	2019	108,995	19,143	17.56%
September	2019	9,040	(17,278)	-191.13%
August	2019	401	(22,864)	-5701.75%
July	2019	(2,040)	(26,384)	1293.33%
June	2019	14,257	(20,718)	-145.32%
May	2019	56,878	(6,115)	-10.75%
April	2019	100,736	(22,223)	-22.06%
Total		\$1,519,805	(\$545,464)	-35.89%
June 2019 - May 2020		1,362,191	(517,126)	-37.96%
May 2019 - April 2020		1,382,867	(499,370)	-36.11%
April 2019 - March 2020		1,416,154	(501,589)	-35.42%

FOUNTAIN TOWN GAS CO., INC.
Determination of Actual Gas Cost
For the Three Months Ended May, 2020

Schedule 7
Cause No. 37913 - GCA 130
REVISED

Line		<u>March 20</u>	<u>April 20</u>	<u>May 20</u>
1	Pipeline Gas Cost (Adjusted for Incentive Rate Purchases) (See Schedule 8)	\$109,492	\$123,495	\$121,024
2	Contracted Storage and Related Transportation Cost (See Schedule 9)	(9,859)	(26,823)	(40,131)
3	Net Cost of Gas Injected Into - Withdrawn From Storage (See Schedule 10)	65,703	(30,927)	(46,531)
4	Less: Cost of Gas Recovered Under Rate Schedules Containing Specific Provision For Adjustments For Changes In Gas Cost	0	0	0
5	Net Cost of Gas	<u>\$165,336</u>	<u>\$65,745</u>	<u>\$34,362</u>
6	Total Net Cost of Gas			<u><u>\$265,443</u></u>

Month & Supplier	Actual Purchases		Actual Supplier Rates		Actual Cost			Total
	DTH Transportation	DTH Commodity	DTH Transportation	DTH Commodity	Transportation	Commodity	Other Cost	
March 20								
Gas	0	0	\$0.0000	\$2.4000	\$0	\$0	\$0	\$0
Fixed	0	15,500	\$0.0000	\$3.2200	0	49,910	930	50,840
End User Purchases	0	1,309	\$0.0000	\$0.4096	0	536	0	536
End User Sales	0	(109)	\$0.0000	\$4.9371	0	(538)	0	(538)
Incremental gas	0	14,000	\$0.0000	\$1.6196	0	22,674	840	23,514
Transport - End Users	(346)	0	\$1.2179	\$0.0000	(421)	0	0	(421)
Transport - System	29,164	0	\$1.2193	\$0.0000	35,561	0	0	35,561
Totals	28,818	30,700			\$35,140	\$72,582	\$1,770	\$109,492
April 20								
Gas	0	44,124	\$0.0000	\$1.5700	\$0	\$69,275	\$2,647	\$71,922
Fixed	0	0	\$0.0000	\$0.0000	0	0	0	0
End User Purchases	0	2,601	\$0.0000	\$0.3496	0	909	0	909
End User Sales	0	(515)	\$0.0000	\$4.1462	0	(2,134)	0	(2,134)
Transport - End Users	0	0	\$0.0000	\$0.0000	0	0	0	0
Transport - System	43,211	0	\$1.2219	\$0.0000	52,798	0	0	52,798
Infield Storage transfer	0	0	\$0.0000	\$0.0000	0	0	0	0
Billing Adjustment	0	0	\$0.0000	\$0.0000	0	0	0	0
Totals	43,211	46,210			\$52,798	\$68,050	\$2,647	\$123,495
May 20								
Gas	0	40,300	\$0.0000	\$1.7400	\$0	\$70,122	\$2,418	\$72,540
Fixed	0	0	\$0.0000	\$0.0000	0	0	0	0
End User Purchases	0	2,027	\$0.0000	\$0.4996	0	1,013	0	1,013
End User Sales	0	(194)	\$0.0000	\$4.2273	0	(820)	0	(820)
Transport - End Users	(7,523)	0	\$1.2184	\$0.0000	(9,166)	0	0	(9,166)
Transport - System	46,962	0	\$1.2235	\$0.0000	57,457	0	0	57,457
Incremental gas	0	0	\$0.0000	\$1.8875	0	0	0	0
Totals	39,439	42,133			\$48,291	\$70,315	\$2,418	\$121,024
TOTAL 3 MONTHS	111,468	119,043			\$136,229	\$210,947	\$6,835	\$354,011

Schedule 8
Weighted-Average Cost of Gas

Schedule 8
Cause No. 37913 - GCA 130
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REVISED

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
March 20					
	<u>UGM</u>				
	Index (Spot Gas)		0	\$2.4000	\$0
	Fixed		15,500	\$3.2200	\$49,910
	Mgmt Fees			\$0.0600	1,770
	Incremental gas		14,000	\$1.6196	\$22,674
	Storage injections	8,086		\$0.0073	59
	<u>End User Purchases</u>				
	CGS Services		0	\$0.0000	0
	Bunge		533	\$0.4096	218
	Fountaintown Forge		99	\$0.4141	41
	Klosterman		256	\$0.4096	105
	Park 100		421	\$0.4088	172
	<u>End User Sales</u>				
	CGS Services		(109)	\$4.9357	(538)
	Bunge		0	\$0.0000	0
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		0	\$0.0000	0
	Park 100		0	\$0.0000	0
	Subtotal - Schedule 8		30,700		\$74,411
	<u>Storage</u>				
	Injected		(8,086)	\$2.5205	(20,381)
	Withdrawn		22,797	\$3.7761	86,084
	Total		45,411		\$140,114
	WACOG				<u>\$3.09</u>
April 20					
	<u>UGM</u>				
	Index (Spot Gas)		44,124	\$1.5700	\$69,275
	Fixed		0	\$0.0000	0
	Mgmt Fees			\$0.0600	2,647
	Incremental Gas		0	\$0.0000	0
	Storage injections	21,952		\$0.0073	160
	<u>End User Purchases</u>				
	CGS Services		230	\$0.3496	81
	Bunge		940	\$0.3496	329
	Fountaintown Forge		159	\$0.3522	56
	Klosterman		0	\$0.0000	0
	Park 100		1,271	\$0.3493	444
	<u>End User Sales</u>				
	CGS Services		0	\$0.0000	0
	Bunge		0	\$0.0000	0
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		(515)	\$4.1468	(2,134)
	Park 100		0	\$0.0000	0
	Subtotal - Schedule 8		46,210		70,858
	<u>Storage</u>				
	Injected		(21,952)	\$1.6300	(35,782)
	Withdrawn		1,293	\$3.7551	4,855
	Total		25,551		\$39,931
	WACOG				<u>\$1.56</u>

Schedule 8
Weighted-Average Cost of Gas

Schedule 8
Cause No. 37913 - GCA 130
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REVISED

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
May 20	<u>UGM</u>				
	Index (Spot Gas)		40,300	\$1.7400	\$70,122
	Fixed		0	\$0.0000	0
	Mgmt Fees			\$0.0600	2,418
	Incremental Gas		0	\$1.8875	0
	Storage injections	32,800		\$0.0073	239
	<u>End User Purchases</u>				
	CGS Services		185	\$0.4996	92
	Bunge		91	\$0.5018	46
	Fountaintown Forge		301	\$0.4993	150
	Klosterman		0	\$0.0000	0
	Park 100		1,450	\$0.4995	724
	<u>End User Sales</u>				
	CGS Services		0	\$0.0000	0
	Bunge		0	\$0.0000	0
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		(194)	\$4.2251	(820)
	Park 100		0	\$0.0000	0
	Subtotal - Schedule 8		42,133		\$72,972
	<u>Storage</u>				
	Injected		(32,800)	\$1.8000	(59,040)
	Withdrawn		3,931	\$3.1821	12,509
	Total		13,264		\$26,441
	WACOG				<u><u>\$1.99</u></u>

FOUNTAIN TOWN GAS CO., INC.
Storage Transportation Cost - Actual
For period , March 1, 2020 through May 31, 2020

Schedule 9
Cause No. 37913 - GCA 130
REVISED

Month & Supplier	Volumes in DTH		Rates in \$/DTH		Transport Cost		Total Cost
	Injected	Withdrawn	Injected	Withdrawn	Injected	Withdrawn	
March 20							
ANR - STS Service	(8,086)	22,797	\$1.2193	\$0.0000	(\$9,859)	\$0	
Totals	(8,086)	22,797			(\$9,859)	\$0	(\$9,859)
April 20							
ANR - STS Service	(21,952)	1,293	\$1.2219	\$0.0000	(\$26,823)	\$0	
Totals	(21,952)	1,293			(\$26,823)	\$0	(\$26,823)
May 20							
ANR - STS Service	(32,800)	3,931	\$1.2235	\$0.0000	(\$40,131)	\$0	
Totals	(32,800)	3,931			(\$40,131)	\$0	(\$40,131)
TOTAL 3 MONTHS	(62,838)	28,021			(\$76,813)	\$0	(\$76,813)

FOUNTAIN TOWN GAS CO., INC.

Cost of Gas Injected and Withdrawn from Storage - Actual
For period , March 1, 2020 through May 31, 2020

Schedule 10

Cause No. 37913 - GCA 130

REVISED

Month & Supplier	Volumes in DTH		Rates in \$/DTH		Transport Cost		Total Cost
	Injected	Withdrawn	Injected	Withdrawn	Injected	Withdrawn	
March 20							
ANR - STS Service	(8,086)	22,797	\$2.5205	\$3.7761	(\$20,381)	\$86,084	
Totals	(8,086)	22,797			(\$20,381)	\$86,084	\$65,703
April 20							
ANR - STS Service	(21,952)	1,293	\$1.6300	\$3.7551	(\$35,782)	\$4,855	
Totals	(21,952)	1,293			(\$35,782)	\$4,855	(\$30,927)
May 20							
ANR - STS Service	(32,800)	3,931	\$1.8000	\$3.1821	(\$59,040)	\$12,509	
Totals	(32,800)	3,931			(\$59,040)	\$12,509	(\$46,531)
TOTAL 3 MONTHS	(62,838)	28,021			(\$115,203)	\$103,448	(\$11,755)

FOUNTAIN TOWN GAS CO., INC.
Determination of Unaccounted for Gas
For the Three Months Ended May, 2020

Schedule 11
ACTUAL
Cause No. 37913 - GCA 130
REVISED

	(A) <u>March 20</u>	(B) <u>April 20</u>	(C) <u>May 20</u>
1 Volume of Pipeline Gas Purchased	30,700	46,210	42,133
1a End User Sales	136,024	114,187	103,259
2 Gas Injected Into/Withdrawn From Storage	14,711	(20,659)	(28,869)
3 Propane/Air Injected Into System	<u>0</u>	<u>0</u>	<u>0</u>
4 Total Volume of Gas Available (Line 1 + Line 2 + Line 3)	181,435	139,738	116,523
5 Volume of Gas Sold & Company use	63,680	29,327	19,976
5a End User Sales	<u>136,024</u>	<u>114,187</u>	<u>103,259</u>
6 Unaccounted For Gas (Line 4 - Line 5 - Line 5a)	<u>(18,269)</u>	<u>(3,776)</u>	<u>(6,712)</u>
7 Percent Unaccounted For Gas (Line 6 / Line 4 to nearest one tenth percent)	-10.07%	-2.70%	-5.76%
8 Net Cost of Gas	<u>\$163,566</u>	<u>\$63,098</u>	<u>\$31,944</u>
9 Cost of Unaccounted For Gas (Line 7 x Line 8)	<u>(\$16,471)</u>	<u>(\$1,704)</u>	<u>(\$1,840)</u>

Pipeline Refunds

Unaccounted for gas from Schedule 11a, Line 5 \$0

Excess earnings refund 0

Total to be Refunded \$0

DISTRIBUTION OF REFUNDS TO GCA QUARTERS

Period	(A) Sales % All Classes	(B) Applicable GCA's	(C) Refund (Line _ *Col. A)
OCT 20 - DEC 20	31.52%	130	\$0
JAN 21 - MAR 21	50.27%	131	0
APR 21 - JUN 21	12.98%	132	0
JUL 21 - SEP 21	5.23%	133	<u>0</u>
			<u><u>\$0</u></u>

CALCULATION OF REFUND TO BE RETURNED IN THIS GCA

Refund From Cause No.37913-	127	\$0
Refund From Cause No.37913-	128	0
Refund From Cause No.37913-	129	0
Refund From This Cause	130	<u>0</u>

Total to be Refunded in this GCA \$0

One Third of Total \$0

Variance From This Cause (Schedule 6) (\$172,737)

DISTRIBUTION OF VARIANCES TO GCA QUARTERS

	(A)	(B)	(C)
Period	Sales % All Classes	Applicable GCA's	Variance (Line _ *Col. A)
OCT 20 - DEC 20	31.52%	130	(\$54,447)
JAN 21 - MAR 21	50.27%	131	(86,835)
APR 21 - JUN 21	12.98%	132	(22,421)
JUL 21 - SEP 21	5.23%	133	<u>(9,034)</u>
			<u><u>(\$172,737)</u></u>

CALCULATION OF VARIANCE TO BE RETURNED IN THIS GCA

Variance From Cause No.37913-	127	(20,556)
Variance From Cause No.37913-	128	(19,369)
Variance From Cause No.37913-	129	(68,697)
Variance From This Cause	130	<u>(54,447)</u>

Total Variance to be Applied in this GCA (\$163,069)

One Third of Total (\$54,356)

FOUNTAIN TOWN GAS CO., INC.

UNAUDITED STATEMENT OF UTILITY OPERATING INCOME
FOR THE TWELVE MONTHS ENDED MAY 31, 2020
(WITHOUT AUDIT)

OPERATING REVENUES	\$4,039,717
OPERATING EXPENSES	
OPERATION AND	
MAINTENANCE EXPENSES	3,100,833
DEPRECIATION EXPENSE	197,085
TAXES OTHER THAN INCOME	175,540
INCOME TAXES	142,959
	<hr/>
TOTAL OPERATING EXPENSES	3,616,417
	<hr/>
NET UTILITY OPERATING INCOME	423,300
	<hr/> <hr/>
UTILITY OPERATING INCOME GRANTED IN	
LAST GENERAL RATE PROCEEDING	477,934
	<hr/>
EXCESS RETURN	0
EARNINGS BANK	(246,261)
	<hr/>
LESSER OF CURRENT EXCESS OR	
CUMULATIVE EARNINGS (25%)	0
CONVERSION FOR TAX EFFECT	1.407
	<hr/>
TOTAL EXCESS REVENUES	\$0
	<hr/> <hr/>

FOUNTAIN TOWN GAS CO., INC.

OPERATING INCOME EARNINGS TEST
FOR THE FIVE YEARS ENDING May 31, 2020

Line No.	Month	Yr.	GCA No.	Net Operating Income	Authorized	Differential	RATIO	POOL
1	May	2020	130	\$423,300	\$477,934	(\$54,634)	25%	(\$13,659)
2	February	2020	129	319,696	477,934	(158,238)	25%	(39,560)
3	November	2019	128	342,224	477,934	(135,710)	25%	(33,928)
4	August	2019	127	603,014	477,934	125,080	25%	31,270
5	May	2019	126	420,534	477,934	(57,400)	25%	(14,350)
6	February	2019	125	469,137	477,934	(8,797)	25%	(2,199)
7	November	2018	124	490,179	477,934	12,245	25%	3,061
8	August	2018	123	531,998	477,934	54,064	25%	13,516
9	May	2018	122	669,705	477,934	191,771	25%	47,943
10	February	2018	121	654,526	477,934	176,592	25%	44,148
11	November	2017	120	531,571	477,934	53,637	25%	13,409
12	August	2017	119	518,686	477,934	40,752	25%	10,188
13	May	2017	118	271,823	477,934	(206,111)	25%	(51,528)
14	February	2017	117	525,447	477,934	47,513	25%	11,878
15	November	2016	116	583,233	477,934	105,299	25%	26,325
16	August	2016	115	528,798	477,934	50,864	25%	12,716
17	March	2016	114	501,534	477,934	23,600	50%	11,800
18	September	2015	113	344,298	477,934	(133,636)	50%	(66,818)
19	March	2015	112	348,447	477,934	(129,487)	50%	(64,744)
20	September	2014	111	495,081	477,934	17,147	25%	4,287
21	August	2014	110	504,266	477,934	26,332	25%	6,583
22	May	2014	109	405,593	477,934	(72,341)	25%	(18,085)
23	February	2014	108	489,155	477,934	11,221	25%	2,805
24	November	2013	107	300,385	477,934	(177,549)	25%	(44,387)
25	August	2013	106	424,999	477,934	(52,935)	25%	(13,234)
26	May	2013	105	482,394	477,934	4,460	25%	1,115
27	TOTAL					<u>(\$246,261)</u>		<u>(\$121,446)</u>

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers
REVISED
October-20

Consumption Dth	Bill at Proposed GCA Factor	Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
	GCA 130 \$0.8158	Jul-20 GCA 129 \$1.8099		
5	\$31.47	\$36.44	(\$4.97)	-13.64%
10	\$52.34	\$62.28	(\$9.94)	-15.96%
15	\$70.46	\$85.37	(\$14.91)	-17.47%
20	\$88.59	\$108.47	(\$19.88)	-18.33%
25	\$106.72	\$131.57	(\$24.85)	-18.89%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
	GCA 130 \$0.8158	GCA 126 \$2.5612		
5	\$31.47	\$40.20	(\$8.73)	-21.72%
10	\$52.34	\$69.79	(\$17.45)	-25.00%
15	\$70.46	\$96.64	(\$26.18)	-27.09%
20	\$88.59	\$123.49	(\$34.90)	-28.26%
25	\$106.72	\$150.35	(\$43.63)	-29.02%

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers
REVISED
November-20

Consumption Dth	Bill at Proposed GCA Factor	Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
	GCA 130 \$3.1502	Jul-20 GCA 129 \$1.8099		
5	\$43.14	\$36.44	\$6.70	18.39%
10	\$75.68	\$62.28	\$13.40	21.52%
15	\$105.47	\$85.37	\$20.10	23.54%
20	\$135.27	\$108.47	\$26.80	24.71%
25	\$165.08	\$131.57	\$33.51	25.47%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
	GCA 130 \$3.1502	GCA 126 \$4.2628		
5	\$43.14	\$48.70	(\$5.56)	-11.42%
10	\$75.68	\$86.81	(\$11.13)	-12.82%
15	\$105.47	\$122.16	(\$16.69)	-13.66%
20	\$135.27	\$157.53	(\$22.26)	-14.13%
25	\$165.08	\$192.89	(\$27.81)	-14.42%

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers
REVISED
December-20

Consumption Dth	Bill at Proposed GCA Factor	Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
	GCA 130 \$3.3933	Jul-20 GCA 129 \$1.8099		
5	\$44.36	\$36.44	\$7.92	21.73%
10	\$78.11	\$62.28	\$15.83	25.42%
15	\$109.12	\$85.37	\$23.75	27.82%
20	\$140.14	\$108.47	\$31.67	29.20%
25	\$171.15	\$131.57	\$39.58	30.08%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
	GCA 130 \$3.3933	GCA 126 \$4.1935		
5	\$44.36	\$48.36	(\$4.00)	-8.27%
10	\$78.11	\$86.12	(\$8.01)	-9.30%
15	\$109.12	\$121.12	(\$12.00)	-9.91%
20	\$140.14	\$156.14	(\$16.00)	-10.25%
25	\$171.15	\$191.16	(\$20.01)	-10.47%

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the foregoing has been served upon the following counsel of records electronically this 20th day of August, 2020.

Scott Franson
Heather Poole
Indiana Office of Utility Consumer Counselor
115 West Washington Street, Suite 1500 South
Indianapolis, IN 46204
sfranson@oucc.in.gov
hpoole@oucc.in.gov
infomgt@oucc.in.gov



Jeffrey M. Peabody

L. Parvin Price (Attorney No. 5827-49)
Jeffrey M Peabody (Attorney No. 28000-53)
BARNES & THORNBURG LLP
11 S. Meridian St.
Indianapolis, IN 46204
Price Phone: (317) 231-7721
Peabody Phone: (317) 231-6465
Facsimile: (317) 231-7433
Parvin.Price@btlaw.com
Jeffrey.Peabody@btlaw.com

Counsel for Petitioner,
Fountaintown Gas Company, Inc.