

FILED
May 19, 2021
INDIANA UTILITY
REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF INDIANA NATURAL GAS)
CORPORATION FOR APPROVAL OF)
CHANGES IN ITS RATES THROUGH A) CAUSE NO. 37418-GCA 150
GAS COST ADJUSTMENT IN ACCORDANCE)
WITH INDIANA CODE § 8-1-2-42)

PETITION

IURC
PETITIONER'S /

EXHIBIT NO.

6-30-21

DATE

REPORTER

TO THE INDIANA UTILITY REGULATORY COMMISSION:

Indiana Natural Gas Corporation, (hereinafter "Petitioner") respectfully represents and shows the Commission:

1. Petitioner is a public utility corporation organized and existing under the laws of the State of Indiana, and has its principal office at 1080 West Hospital Road, Paoli, Indiana. It is engaged in rendering gas utility service in the State of Indiana, and owns, operates, manages and controls, among other things, plant and equipment within the State of Indiana used for the distribution and furnishing of such services to the public. Petitioner is subject to the jurisdiction of this Commission in the manner and to the extent provided by the Indiana Utility Regulatory Commission Act and other laws of the State of Indiana.

2. The names, addresses and titles of all persons authorized to accept service of papers in this proceeding are: David Osmon, President, Indiana Natural Gas Corporation, P.O. Box 520, 101 S.E. Third Street, Washington, Indiana 47501; Mark Ross, Attorney, 55 Jewett Lane, Hollis, New Hampshire, 03049; and L. Parvin Price and Jeffrey M. Peabody, Barnes & Thornburg LLP, 11 South Meridian Street, Indianapolis, Indiana 46204.

3. This Petition is filed pursuant to provisions of the Indiana Utility Regulatory Commission Act, including IC 8-1-2-42 for the purpose of securing authorization for an approval

of the gas cost adjustments of Petitioner to be applicable in August 2021, September 2021, and October 2021 billing cycles.

4. Petitioner's cost of gas for the months of August 2021, September 2021, and October 2021 is reasonably estimated to be \$394,231. In addition to the cost of gas, the gas cost adjustment factors reflect the recovery of Indiana Utility Receipts tax, refunds, and variances from past periods. The data and calculations supporting such estimated gas costs and gas cost adjustments are discussed in accompanying prefiled testimony and are set forth in the accompanying schedules.

5. Petitioner represents that:

- (a) It has made every reasonable effort to acquire long term gas supplies so as to provide gas to its customers at the lowest gas cost reasonably possible.
- (b) The gas cost adjustment herein requested is the result of changes in rates by Petitioner's pipeline suppliers as authorized by the Federal Energy Regulatory Commission.
- (c) The gas cost adjustment herein requested will not result in Petitioner earning a return in excess of that authorized in its prior base rate case – Cause No. 44453.
- (d) The estimate of its prospective gas costs for August 2021 through October 2021 is reasonable.

6. The books and records of Petitioner supporting the gas cost adjustment rates proposed herein are available for inspection and review by the Office of Utility Consumer Counselor and this Commission. Further, Petitioner is providing workpapers in support of this Petition to the Office of Utility Consumer Counselor.

7. Petitioner's statement of operating income for the twelve months ended March 31, 2021 is included in the attached schedules.

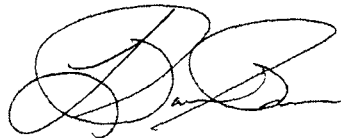
8. Petitioner's last Order from the Commission establishing base rates was approved July 30, 2014 in Cause No. 44453. Said prior Order authorized Petitioner to earn 9.47% on an original cost rate base of \$4,329,867 determined as of August 31, 2013. The resulting net operating income is \$410,038.

WHEREFORE, Petitioner respectfully requests that the Commission conduct a summary hearing on the matters set forth herein and thereafter, pursuant to Indiana Code § 8-1-2-42(g), enter an order in this cause:

- (a) Approving the Petition, the gas cost adjustment rates proposed herein, and authorizing Petitioner to make such gas cost adjustment rates effective for the consumption of gas in the months of August 2021, September 2021, and October 2021, and the associated billing cycle.
- (b) Making such other findings and orders as the Commission may deem appropriate as supported by the evidence of this cause.

Dated the 19th day of May, 2021.

Respectfully submitted,



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INDIANA NATURAL GAS CORPORATION
SCHEDULE 1

GCA 150
Update

DETERMINATION OF GAS COST ADJUSTMENT TRACKING FACTOR
BILLING CYCLE:

	1	2	3	4
	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>GCA Totals</u>
ESTIMATED COST OF GAS				
Fixed/Reservation	1 \$ 13,129	\$ 12,699	\$ 12,390	\$ 38,218
Commodity/Volumetric	2 59,713	114,378	183,903	357,994
Total Estimated Costs (Line 1 + 2)	3 \$ 72,842	\$ 127,077	\$ 196,293	\$ 396,212

ESTIMATED SALES VOLUMES

TG ESTIMATED GCA SALES	4 10,000	17,000	27,000	54,000
TE ESTIMATED GCA SALES	5 7,000	13,000	20,500	40,500
ANR ESTIMATED GCA SALES	6 1,000	3,000	4,000	8,000
TOTAL ESTIMATED GCA SALES (Line 4 + 5 + 6)	7 18,000	33,000	51,500	102,500

GAS COST ADJUSTMENT TRACKING FACTOR CALCULATION

GAS COST VARIANCE (From Sch 12B)	8 \$ 3,002	\$ 3,002	\$ 3,002	\$ 9,007
EXCESS EARNINGS REDUCTION (Schedule Attached)	9 9,652	9,652	9,652	28,956
NET VARIANCE (Line 8 - 9)	10 (6,650)	(6,650)	(6,650)	(19,949)
REFUNDS (From Sch 12A)	11 1,354	1,354	1,354	4,063
COMMODITY COST (Line 2)	12 59,713	114,378	183,903	357,994
TOTAL VARIABLE COSTS TO RECOVER (Line 10 - 11 + 12)	13 \$ 51,709	\$ 106,374	\$ 175,899	\$ 333,982
TOTAL VARIABLE COSTS PER DEKATHERM (Line 13 / Line 7)	14 2.8727	3.2235	3.4155	3.2584
FIXED COST PER DEKATHERM (Line 1, Column 4 / Line 7, Column 4)	15 0.3729	0.3729	0.3729	0.3729
TOTAL COST PER DEKATHERM	16 3.2456	3.5963	3.7884	3.6312
GCA ADJUSTED FOR UTILITY RECEIPTS TAX	17 \$ 3.2940	\$ 3.6500	\$ 3.8449	\$ 3.6854

INDIANA NATURAL GAS CORPORATION
SCHEDULE 2

GCA 150
Update

ESTIMATED SALES VOLUMES FOR THE 12 MONTHS ENDING:

Oct-21

<u>MONTH</u>	<u>TOTAL ESTIMATED SALES VOLUME</u>	<u>LESS: SALES UNDER SCHEDULES WITH PROVISION FOR GAS COST CHARGE</u>	<u>SALES VOLUME SUBJECT TO GCA</u>
01-Aug-21	18,000	0	18,000
Sep-21	33,000	0	33,000
Oct-21	51,500	0	51,500
QTR. TOTAL	102,500	0	102,500
01-Nov-20	88,000	0	88,000
Dec-20	126,000	0	126,000
Jan-21	146,000	0	146,000
QTR. TOTAL	360,000	0	360,000
01-Feb-21	158,500	0	158,500
Mar-21	107,000	0	107,000
Apr-21	70,000	0	70,000
QTR. TOTAL	335,500	0	335,500
01-May-21	37,000	0	37,000
Jun-21	20,600	0	20,600
Jul-21	18,450	0	18,450
QTR. TOTAL	76,050	0	76,050
ANNUAL TOTAL	874,050	0	874,050

QUARTERLY VOLUME PERCENTAGES

GCA % OF TOTAL

AUG-SEP-OCT	11.73%
NOV-DEC-JAN	41.19%
FEB-MAR-APR	38.38%
MAY-JUNE-JULY	8.70%
	<u>100.00%</u>

INDIANA NATURAL GAS CORPORATION
SCHEDULE 3 RECAPITULATION

GCA 150
Update

	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Totals</u>
Estimated Sales	18,000	33,000	51,500	102,500
Reservation/Demand	\$ 13,129	\$ 12,699	\$ 12,390	\$ 38,218
<u>Volumetric Charges:</u>				
Total Commodity Cost of Gas	\$ 53,277	\$ 96,266	\$ 152,277	\$ 301,820
Total Cost of Fuel	2,036	3,628	5,774	11,437
Total Cost of Pipeline Transportation	4,400	14,483	25,853	44,736
Total Volumetric Charges	59,713	114,377	183,903	357,993
Total Charges	\$ 72,842	\$ 127,076	\$ 196,293	\$ 396,211
<u>Volumetric Charges Per MMBtu:</u>				
Weighted Average Cost of Gas	\$ 2.9598	\$ 2.9172	\$ 2.9568	
Weighted Average Cost of Fuel	0.1131	0.1099	0.1121	
Weighted Average Cost of Pipeline Transportation	0.2445	0.4389	0.5020	

INDIANA NATURAL GAS CORPORATION
SCHEDULE 3

GCA 150
Update

ESTIMATED GAS COSTS AND VOLUME FOR THE MONTH OF:

Aug-21

	CONTRACT LEVEL			TOTALS
FIXED CHARGES				
TEXAS GAS:				
STF CONTRACT	7,750			
LESS: TRANSPORT	<u>4,000</u>			
	3,750	0.1621		\$608
FT CONTRACT	7,750			
LESS: TRANSPORT	<u>0</u>			
	7,750	0.2494		1,933
TEXAS EASTERN:				
SCT CONTRACT				
ACCESS AREA - STX	863	2.9540	1,959	
ACCESS AREA - ETX	383	1.1780	451	
ACCESS AREA - WLA	752	1.6250	1,222	
ACCESS AREA - ELA	1,375	1.1460	1,576	
M1 > M2 RESERVATION	2,439	2.8340	6,912	
DEMAND	2,439	0.0480	<u>117</u>	
SUB-TOTAL			12,237	
LESS: TRANSPORT	10,000	0.1649	<u>1,649</u>	
				10,588
TOTAL FIXED CHARGES				<u>13,129</u>

	VOLUME	COST OF GAS/MMBtu	FUEL	PIPELINE USAGE	TOTAL CHARGES	
VOLUMETRIC CHARGES						
TEXAS GAS:						
STF CONTRACT	7,750					
LESS: TRANSPORT	<u>4,000</u>					
	<u>3,750</u>	2.9598	0.0921	0.0456	\$3.0975	11,616
FT CONTRACT	6,250					
LESS: TRANSPORT	<u>-</u>					
	<u>6,250</u>	2.9598	0.0921	0.0456	\$3.0975	19,359
SGT CONTRACT	-	2.9598	0.0921	0.7587	\$3.8106	0
TEXAS EASTERN:						
SCT CONTRACT	17,000					
LESS: TRANSPORT	<u>10,000</u>					
	<u>7,000</u>	2.9598	0.1593	0.3896	\$3.5087	24,561
ANR:						
STS CONTRACT	1,000	2.9598	0.0000	1.2171	\$4.1769	4,177

TOTAL VOLUMETRIC CHARGES 59,713

GCA TOTALS 18,000 \$ 72,842

	TEXAS GAS AREA		TEXAS EASTERN AREA		TOTAL
	VOLUME	INDEX	VOLUME	INDEX	
FIXED CONTRACTS IN WACOG ABOVE	5,000	\$ 2.6700	-	\$ -	5,000
AT TIME OF GCA PREPARATION	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	5,000		-		<u>5,000</u>

INDIANA NATURAL GAS CORPORATION
SCHEDULE 3

GCA 150
Update

ESTIMATED GAS COSTS AND VOLUME FOR THE MONTH OF:

Sep-21

	CONTRACT LEVEL		TOTALS
<u>FIXED CHARGES</u>			
TEXAS GAS:			
STF CONTRACT	7,500		
LESS: TRANSPORT	<u>5,000</u>		
	<u>2,500</u>	0.1621	\$405
FT CONTRACT	7,500		
LESS: TRANSPORT	<u>0</u>		
	<u>7,500</u>	0.2494	1,871
TEXAS EASTERN:			
SCT CONTRACT			
ACCESS AREA - STX	663	2.9540	1,959
ACCESS AREA - ETX	383	1.1780	451
ACCESS AREA - WLA	752	1.6250	1,222
ACCESS AREA - ELA	1,375	1.1460	1,576
M1 > M2 RESERVATION	2,439	2.8340	6,912
DEMAND	2,439	0.0480	117
SUB-TOTAL			12,237
LESS: TRANSPORT	11,000	0.1649	<u>1,814</u>
			10,423
TOTAL FIXED CHARGES			<u>12,699</u>

	VOLUME	VOLUMETRIC CHARGES				
		COST OF GAS/MMBtu	FUEL	PIPELINE USAGE	TOTAL CHARGES	
<u>VOLUMETRIC CHARGES</u>						
TEXAS GAS:						
STF CONTRACT	7,500					
LESS: TRANSPORT	<u>5,000</u>					
	<u>2,500</u>	2.9172	0.0919	0.0456	\$3.0546	7,637
FT CONTRACT	7,500					
LESS: TRANSPORT	<u>-</u>					
	<u>7,500</u>	2.9172	0.0919	0.0456	\$3.0546	22,910
SGT CONTRACT	7,000	2.9172	0.0919	0.7587	\$3.7677	26,374
TEXAS EASTERN:						
SCT CONTRACT	24,000					
LESS: TRANSPORT	<u>11,000</u>					
	<u>13,000</u>	2.9172	0.1589	0.3896	\$3.4657	45,054
ANR:						
STS CONTRACT	3,000	2.9172	0.0000	1.2171	\$4.1343	12,403

OTHER CHARGES:

TOTAL VOLUMETRIC CHARGES		114,378
GCA TOTALS	<u>33,000</u>	<u>\$ 127,077</u>

	TEXAS GAS AREA		TEXAS EASTERN AREA		TOTAL
	VOLUME	INDEX	VOLUME	INDEX	
FIXED CONTRACTS IN WACOG ABOVE	5,000	\$ 2.6700	5,000	\$ 2.4800	10,000
AT TIME OF GCA PREPARATION	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	5,000		5,000		10,000

INDIANA NATURAL GAS CORPORATION
SCHEDULE 3

GCA 150
Update

ESTIMATED GAS COSTS AND VOLUME FOR THE MONTH OF:

Oct-21

	CONTRACT LEVEL		TOTALS
<u>FIXED CHARGES</u>			
TEXAS GAS:			
STF CONTRACT	7,750		
LESS: TRANSPORT	5,000		
	2,750	0.1621	\$446
FT CONTRACT	7,750		
LESS: TRANSPORT	0		
	7,750	0.2494	1,933
TEXAS EASTERN:			
SCT CONTRACT			
ACCESS AREA - STX	663	2.9540	1,959
ACCESS AREA - ETX	383	1.1780	451
ACCESS AREA - WLA	752	1.6250	1,222
ACCESS AREA - ELA	1,375	1.1460	1,576
M1 > M2 RESERVATION	2,439	2.8340	6,912
DEMAND	2,439	0.0480	117
SUB-TOTAL			12,237
LESS: TRANSPORT	13,500	0.1649	2,226
			10,011
TOTAL FIXED CHARGES			12,390

	VOLUME	COST OF GAS/MMBtu	FUEL	PIPELINE USAGE	TOTAL CHARGES	
<u>VOLUMETRIC CHARGES</u>						
TEXAS GAS:						
STF CONTRACT	7,750					
LESS: TRANSPORT	5,000					
	2,750	2.9568	0.0924	0.0456	\$3.0949	8,511
FT CONTRACT	7,750					
LESS: TRANSPORT	-					
	7,750	2.9568	0.0924	0.0456	\$3.0949	23,985
SGT CONTRACT	16,500	2.9568	0.0924	0.7587	\$3.8080	62,831
TEXAS EASTERN:						
SCT CONTRACT	34,000					
LESS: TRANSPORT	13,500					
	20,500	2.9568	0.1599	0.3896	\$3.5063	71,860
ANR:						
STS CONTRACT	4,000	2.9568	0.0000	1.2171	\$4.1739	16,696
OTHER CHARGES:						
TOTAL VOLUMETRIC CHARGES						183,903

GCA TOTALS 51,500 \$ 196,293

	TEXAS GAS AREA VOLUME	INDEX	TEXAS EASTERN AREA VOLUME	INDEX	TOTAL
FIXED CONTRACTS IN WACOG ABOVE AT TIME OF GCA PREPARATION	5,000	\$ 2.6700	5,000	\$ 2.4800	10,000
	5,000	\$ 2.7900	-	\$ -	5,000
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	10,000		5,000		15,000

INDIANA NATURAL GAS CORPORATION
Determination of WACOG for Estimation Period
Schedule 3

GCA 150
Update

	Aug-21			Sep-21			Oct-21			Total
TG Estimated GCA Volume	10,000			17,000			27,000			54,000
TE Estimated GCA Volume	7,000			13,000			20,500			40,500
ANR Estimated GCA Volume	1,000			3,000			4,000			8,000
Total - All Pipelines	18,000			33,000			51,500			102,500
Texas Gas Area:										
Fixed Purchases -	Volume	Price	Extension	Volume	Price	Extension	Volume	Price	Extension	
4-Jan-19	5,000	\$2.6700	\$ 13,350	5,000	\$2.6700	\$ 13,350	5,000	\$2.6700	\$ 13,350	
22-Apr-20	-	-	-	-	-	-	5,000	2.7900	13,950	
	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
Storage	-	-	-	-	-	-	-	-	-	
Index 3-June-21	5,000	3.0690	15,345	12,000	3.0620	36,744	17,000	3.0810	52,377	
Total Texas Gas	10,000			17,000			27,000			54,000
Texas Eastern Area:										
Fixed Purchases -										
28-Feb-20	-	\$ -	\$ -	5,000	\$2.4800	\$ 12,400	5,000	\$2.4800	\$ 12,400	
	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
Index 3-June-21	7,000	3.0690	21,483	8,000	3.0620	24,496	15,500	3.0810	47,756	
Total Texas Eastern	7,000			13,000			20,500			40,500
ANR Area:										
Fixed Purchases -	Volume	Price	Extension	Volume	Price	Extension	Volume	Price	Extension	
	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Storage	-	-	-	-	-	-	-	-	-	
Index 3-June-21	1,000	3.0990	3,099	3,000	3.0920	9,276	4,000	3.1110	12,444	
Total ANR	1,000			3,000			4,000			8,000
Company Total	18,000	\$2.9598	\$ 53,277	33,000	\$2.9172	\$ 96,266	51,500	\$2.9568	\$ 152,277	102,500

INDIANA NATURAL GAS CORPORATION
SCHEDULE 6

GCA 150
Update

CALCULATION OF GAS COST VARIANCE	ING Jan-21	ING Feb-21	ING Mar-21	TOTAL
MONTHLY GCA SALES (Dth)	154,206	188,121	91,023	433,350
GCA FACTOR BILLED	\$ 3.6102	\$ 3.3713	\$ 3.3656	
ACTUAL COST OF GAS SOLD	\$ 584,784	\$ 713,036	\$ 349,856	\$ 1,647,676
COST OF UNACCOUNTED FOR VOLUMES	(5,092)	18,644	7,966	21,518
INCREMENTAL COST TO RECOVER	589,876	694,391	341,890	1,626,158
INCREMENTAL BILLING	556,715	634,212	306,347	1,497,274
INCREMENTAL BILLING EXCLUDING UTILITY RECEIPTS TAX	548,476	624,826	301,813	1,475,115
VARIANCES INCLUDED IN BILLING	(4,880)	(5,882)	(5,882)	(16,644)
REFUNDS INCLUDED IN BILLING	5,124	5,223	5,223	15,570
EXCESS EARNINGS INCLUDED IN BILLING	6,307	13,592	13,592	33,492
INCREMENTAL COST OF GAS BILLED	564,787	649,524	326,511	1,540,821
CURRENT GAS COST VARIANCE	\$ 25,089	\$ 44,868	\$ 15,380	\$ 85,337
TWELVE-MONTH ROLLING AVG VARIANCE	0.47%	1.78%	2.33%	

INDIANA NATURAL GAS CORPORATION
SCHEDULE 7

GCA 150
Update

DETERMINATION OF ACTUAL GAS COST

	January-21		February-21		March-21	
	<u>FIXED</u>	<u>COMMODITY</u>	<u>FIXED</u>	<u>COMMODITY</u>	<u>FIXED</u>	<u>COMMODITY</u>
PIPELINE GAS COST (SCHEDULE 8)	\$ 25,170	\$ 559,614	\$ 22,501	\$ 690,535	\$ 27,357	\$ 322,499
CONTRACTED STORAGE						
NET COST (INJECT)/ WITHDRAW (SCH 10)		-		-		-
NET COST OF GAS	<u>\$ 25,170</u>	<u>\$ 559,614</u>	<u>\$ 22,501</u>	<u>\$ 690,535</u>	<u>\$ 27,357</u>	<u>\$ 322,499</u>
COMBINED TOTAL COSTS		<u>Jan-21 \$ 584,784</u>		<u>Feb-21 \$ 713,036</u>		<u>Mar-21 \$ 349,856</u>

INDIANA NATURAL GAS CORPORATION
SCHEDULE 8 RECAPITULATION

GCA 150
Update

	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Totals</u>
Purchased MMBtu	168,695	171,059	92,680	432,434
Reservation/Demand	\$ 25,170	\$ 22,501	\$ 27,357	\$ 75,028
<u>Volumetric Charges:</u>				
Total Commodity Cost of Gas	\$ 464,983	\$ 603,520	\$ 273,252	\$ 1,341,755
Total Cost of Fuel	2,430	1,114	1,692	5,236
Total Cost of Pipeline Transportation	92,200	85,902	47,554	225,655
Total Volumetric Charges	\$ 559,613	\$ 690,536	\$ 322,497	\$ 1,572,646
Total Other Charges	\$ -	\$ -	\$ -	\$ -
Total Charges	\$ 584,783	\$ 713,037	\$ 349,854	\$ 1,647,674
<u>Volumetric Charges Per MMBtu (All Sources):</u>				
Weighted Average Cost of Gas	\$ 2.7563	\$ 3.5281	\$ 2.9483	
Weighted Average Cost of Fuel	0.0144	0.0065	0.0183	
Weighted Average Cost of Pipeline Transportation	0.5465	0.5022	0.5131	
 Texas Gas System				
Weighted Average Cost of Gas - First of Month Index	\$ 2.4983	\$ 3.6165	\$ 2.8683	
Weighted Average Cost of Gas - Storage	\$ 2.9320	\$ 2.9520	\$ 2.6770	
Weighted Average Cost of Gas - Spot Purchases	\$ -	\$ -	\$ -	
Weighted Average Cost of Gas - Fixed-Price Contracts	\$ 2.8788	\$ 2.8788	\$ 2.8717	
 Texas Eastern System				
Weighted Average Cost of Gas - First of Month Index	\$ 2.4770	\$ 2.7700	\$ 2.8640	
Weighted Average Cost of Gas - Spot Purchases	\$ 2.6625	\$ 5.6982	\$ 2.6759	
Weighted Average Cost of Gas - Fixed-Price Contracts	\$ 2.7633	\$ 2.7633	\$ 2.8000	
 ANR System				
Weighted Average Cost of Gas - First of Month Index	\$ 2.5133	\$ 2.8580	\$ 2.8957	
Weighted Average Cost of Gas - Storage	\$ 3.2669	\$ 3.2726	\$ 3.6112	

INDIANA NATURAL GAS CORPORATION
SCHEDULE 8

GCA 150
Update

PURCHASED GAS COSTS FOR THE MONTH OF :

Jan-21

	CONTRACT VOLUMES	DELIVERED VOLUMES	RATE	COST
<u>PIPELINE RESERVATION & OTHER FIXED CHARGES</u>				
TEXAS GAS AREA:				
SHORT-TERM FIRM CONTRACT (STF)	48,050		0.3731	\$ 17,927
FIRM TRANSPORTATION CONTRACT (FT)	7,750		0.2494	1,933
TEXAS EASTERN AREA:				
M-1 > M-2 RESERVATION	2,297		2.8870	6,631
M-1 > M-2 DEMAND	2,439		0.0480	117
ELA ACCESS AREA	1,295		1.1460	1,484
ETX ACCESS AREA	361		1.1790	426
STX ACCESS AREA	624		2.9570	1,845
WLA ACCESS AREA	708		1.6260	1,151

OTHER CHARGES:

COMMODITY/VOLUMETRIC CHARGES

	COMMODITY COST	PIPELINE TRANSPORT	PIPELINE FUEL			
TEXAS GAS AREA:						
FT MAINLINE	2.4770	0.0456	0.0137	7,750	2.5363	19,656
STF MAINLINE	2.4770	0.0456	0.0137	23,050	2.5363	58,461
SGT MAINLINE	2.4770	0.7587	0.0137	6,700	3.2494	21,771
SGT STORAGE	2.9320	0.7587	0.0137	46,808	3.7044	173,394
FIXED CONTRACT	2.9300	0.7587	0.0137	5,000	3.7024	18,512
FIXED CONTRACT	2.9200	0.7587	0.0137	10,000	3.6924	36,924
FIXED CONTRACT	2.7800	0.0456	0.0137	10,000	2.8393	28,393
FIXED CONTRACT	2.9000	0.0456	0.0137	15,000	2.9593	44,389
FIXED CONTRACT	-	-	-	-	-	-
MCFC Charge	-	-	-	-	-	12,727
Daily Purchases	-	-	-	-	-	-
Constellation	2.8618	-	-	2,200	2.8618	6,296
TEXAS EASTERN AREA:						
SCT M1>M2	2.4770	0.3896	0.0699	33,546	2.9365	98,509
FIXED CONTRACT	2.6900	0.3896	0.0699	5,000	3.1495	15,748
FIXED CONTRACT	2.8000	0.3896	0.0699	10,000	3.2595	32,595
CASH OUT	2.6625	0.3896	-	12,572	3.0521	38,371
ANR AREA:						
STS MAINLINE	2.5070	1.2171	0.0316	7,750	3.7557	29,107
STS STORAGE	3.2669	-	-	2,534	3.2669	8,278
Jasper Municipal	4.3230	-	-	27	4.3230	117

LESS: ALLOCATION TO OTHER

	FIXED/ RESERVATION					
TEXAS GAS AREA	0.3050	2.4770	0.0459	0.0468	(10,406)	2.8747 (29,914)
TEXAS EASTERN AREA	0.1683	2.4770	0.4149	0.1286	(18,836)	3.1888 (60,064)

TOTAL VOLUMES PURCHASES FOR SYSTEM SUPPLY

168,695

TOTAL COST OF PURCHASED GAS FOR MONTH

\$ 584,784

INDIANA NATURAL GAS CORPORATION
SCHEDULE 8

GCA 150
Update

PURCHASED GAS COSTS FOR THE MONTH OF :

Feb-21

	CONTRACT VOLUMES	DELIVERED VOLUMES	RATE	COST
<u>PIPELINE RESERVATION & OTHER FIXED CHARGES</u>				
TEXAS GAS AREA:				
SHORT-TERM FIRM CONTRACT (STF)	43,400		0.3731	\$ 16,193
FIRM TRANSPORTATION CONTRACT (FT)	7,000		0.2494	1,746
TEXAS EASTERN AREA:				
M-1 > M-2 RESERVATION	2,420		2.8340	6,858
M-1 > M-2 DEMAND	726		0.0480	35
ELA ACCESS AREA	1,364		1.1460	1,563
ETX ACCESS AREA	380		1.1780	448
STX ACCESS AREA	658		2.9540	1,944
WLA ACCESS AREA	746		1.6250	1,212
ALTERNATE RESERVATION	0		0.0000	0

OTHER CHARGES:

COMMODITY/VOLUMETRIC CHARGES

	COMMODITY	PIPELINE	PIPELINE				
	<u>COST</u>	<u>TRANSPORT</u>	<u>FUEL</u>				
TEXAS GAS AREA:							
FT MAINLINE	2.7700	0.0456	0.0136	0	2.8292	0	
STF MAINLINE	2.7700	0.0456	0.0136	25,400	2.8292	71,862	
SGT MAINLINE	2.7700	0.7587	0.0136	16,580	3.5423	58,732	
Mainline	13.0200	0.7587	0.0136	4,120	13.7923	56,824	
SGT STORAGE	2.9520	0.7587	0.0136	28,272	3.7243	105,294	
SGT STORAGE	3.1900	-	0.0136	14,000	3.2036	44,851	
FIXED CONTRACT	2.9300	0.7587	0.0136	5,000	3.7023	18,512	
FIXED CONTRACT	2.9200	0.7587	0.0136	10,000	3.6923	36,923	
FIXED CONTRACT	2.7800	0.0456	0.0136	10,000	2.8392	28,392	
FIXED CONTRACT	2.9000	0.0456	0.0136	15,000	2.9592	44,388	
FIXED CONTRACT	-	-	-	0	0.0000	0	
MCFC Charge						12,727	
Cash Out	-	-	-	-	-	-	
Constellation	2.9750			5,000	2.9750	14,875	
TEXAS EASTERN AREA:							
SCT M1>M2	2.7700	0.3896	0.0784	19,056	3.2380	61,702	
FIXED CONTRACT	2.8000	0.3896	0.0784	10,000	3.2680	32,680	
FIXED CONTRACT	2.6900	0.3896	0.0784	5,000	3.1580	15,790	
CASH OUT	5.6982	0.3896		26,154	6.0878	159,220	
ANR AREA:							
STS CONTRACT	2.8000	1.2171	0.0279	6,013	4.0450	24,322	
Mainline	3.2578	1.2171	0.0279	86	4.5028	387	
STS STORAGE	3.2726	-	-	4,391	3.2726	14,370	
Jasper Municipal	6.1006	-	-	97	6.1006	592	
LESS: ALLOCATION TO OTHERS							
	FIXED/ RESERVATION						
TEXAS GAS AREA	0.3050	2.7700	0.0459	0.0524	(14,085)	3.1733	(44,696)
TEXAS EASTERN AREA	0.1683	2.7700	0.4149	0.1438	(19,025)	3.4970	(66,530)
Alternate Gas Supply 2/15/21 - 2/22/21							
							(8,180)

TOTAL VOLUMES PURCHASES FOR SYSTEM SUPPLY

171,059

TOTAL COST OF PURCHASED GAS FOR MONTH

\$ 713,036

INDIANA NATURAL GAS CORPORATION
SCHEDULE 8

GCA 150
Update

PURCHASED GAS COSTS FOR THE MONTH OF :

Mar-21

	CONTRACT VOLUMES	DELIVERED VOLUMES	RATE	COST
<u>PIPELINE RESERVATION & OTHER FIXED CHARGES</u>				
TEXAS GAS AREA:				
SHORT-TERM FIRM CONTRACT (STF)	48,050		0.3731	\$ 17,927
FIRM TRANSPORTATION CONTRACT (FT)	7,750		0.2494	1,933
Less: Capacity Release				
TEXAS EASTERN AREA:				
M-1 > M-2 RESERVATION	2,420		2.8340	6,858
M-1 > M-2 DEMAND	2,439		0.0480	117
ELA ACCESS AREA	1,364		1.1460	1,563
ETX ACCESS AREA	380		1.1780	448
STX ACCESS AREA	658		2.9540	1,944
WLA ACCESS AREA	746		1.6250	1,212
ALTERNATE RESERVATION	0		0.0000	0

OTHER CHARGES:

COMMODITY/VOLUMETRIC CHARGES

	COMMODITY COST	PIPELINE TRANSPORT	PIPELINE FUEL			
TEXAS GAS AREA:						
FT MAINLINE	2.8640	0.0456	0.0127	7,750	2.9223	22,648
STF MAINLINE	2.8640	0.0456	0.0127	25,070	2.9223	73,263
SGT MAINLINE	2.8640	0.7587	0.0127	17,160	3.6354	62,384
SGT STORAGE	2.6770	0.7587	0.0127	6,402	3.4484	22,077
CASH OUT	2.3200	0.0456	-	(18,000)	2.3656	(42,581)
FIXED CONTRACT	2.9300	0.0456	0.0127	5,000	2.9883	14,942
FIXED CONTRACT	2.9200	0.0456	0.0127	10,000	2.9783	29,783
FIXED CONTRACT	2.7800	0.0456	0.0127	10,000	2.8383	28,383
FIXED CONTRACT	2.9000	0.0456	0.0127	5,000	2.9583	14,792
MCFC Charge	-	-	-	-	-	12,727
Cash Out	-	-	-	-	-	-
Constellation	3.0690			1,086	3.0690	3,333
TEXAS EASTERN AREA:						
SCT M1>M2	2.8640	0.3896	0.0811	25,960	3.3347	86,568
FIXED CONTRACT	2.8000	0.3896	0.0811	10,000	3.2707	32,707
FIXED CONTRACT	-	-	-	-	-	-
SCT ALTERNATE	-	-	-	-	-	-
CASH OUT	2.6759	0.3896		4,541	3.0655	13,920
ANR AREA:						
STS CONTRACT	2.8940	1.2171	0.0820	5,002	4.1931	20,974
STS STORAGE	3.6112	-	-	140	3.6112	506
Jasper Municipal	5.6533	-	-	3	5.6533	17
LESS: ALLOCATION TO OTHERS						
	FIXED/ RESERVATION					
TEXAS GAS AREA	0.3050	2.8640	0.0459	0.0541	(6,361)	3.2690 (20,794)
TEXAS EASTERN AREA	0.1683	2.8640	0.4149	0.1486	(16,073)	3.5958 (57,795)

TOTAL VOLUMES PURCHASES FOR SYSTEM SUPPLY

92,680

TOTAL COST OF PURCHASED GAS FOR MONTH

\$ 349,856

Indiana Natural Gas Corporation
Determination of Purchased Gas WACOG for Reconciliation Period
Schedule 8

GCA 150
Update

	Jan-21			Feb-21			Mar-21		
	Volume	Price	Extension	Volume	Price	Extension	Volume	Price	Extension
Texas Gas Area (TGT):									
First of Month (FOM) Index									
FT Mainline	7,750	2.4770	\$ 19,197	-	-	\$ -	7,750	2.8640	\$ 22,196
STF Mainline	23,050	2.4770	57,095	25,400	2.7700	70,358	25,070	2.8640	71,800
SGT Mainline	6,700	2.4770	16,596	16,580	2.7700	45,927	17,160	2.8640	49,146
Mainline	-	-	-	4,120	13.0200	53,642	-	-	-
Constellation (Transport/Fuel Included)	2,200	2.8618	6,296	5,000	2.9750	14,875	1,086	3.0690	3,333
Total TGT FOM	39,700	2.4983	99,184	51,100	3.6165	184,802	51,066	2.8683	148,475
Storage Supply									
SGT	46,808	2.9320	137,241	28,272	2.9520	83,459	6,402	2.6770	17,138
SGT	-	-	-	14,000	3.1900	44,660	-	-	-
Spot Purchase Supply									
Daily Purchases (Transport/Fuel Included)	-	-	-	-	-	-	-	-	-
Cash Out	-	-	-	-	-	-	(18,000)	2.3200	(41,760)
Total TGT Spot Purchases Supply	-	-	-	-	-	-	(18,000)	-	(41,760)
Fixed Purchases - System Supply									
	5,000	2.9300	14,650	5,000	2.9300	14,650	5,000	2.9300	14,650
	10,000	2.9200	29,200	10,000	2.9200	29,200	10,000	2.9200	29,200
	10,000	2.7800	27,800	10,000	2.7800	27,800	10,000	2.7800	27,800
	15,000	2.9000	43,500	15,000	2.9000	43,500	5,000	2.9000	14,500
	-	-	-	-	-	-	-	-	-
Total TGT Fixed Purchases - System Supply	40,000	2.8788	115,150	40,000	2.8788	115,150	30,000	2.8717	86,150
Fixed Purchases - Transporters									
	-	-	-	-	-	-	-	-	-
Total TGT Fixed Purchases - Transporters	-	-	-	-	-	-	-	-	-
Total TGT Supply - All Sources	126,508	2.7791	351,575	133,372	3.2096	428,071	69,468	2.9942	208,003
Less: Allocation to Transporters	(10,406)	2.4770	(25,776)	(14,085)	2.7700	(43,035)	(6,361)	2.8640	(18,218)
TGT GCA Totals	116,102	2.8061	\$ 325,799	119,287	3.2278	\$ 385,036	63,107	3.0074	\$ 189,785
Texas Eastern Area (TETCO):									
First of Month (FOM) Index									
SCT Mainline	33,546	2.4770	83,093	19,056	2.7700	52,785	25,960	2.8640	74,349
Spot Purchase Supply									
Monthly Cash Out	12,572	2.6625	33,473	26,154	5.6982	149,031	4,541	2.6759	12,151
Fixed Purchases - System Supply									
	5,000	2.6900	13,450	10,000	2.8000	28,000	10,000	2.8000	28,000
	10,000	2.8000	28,000	5,000	2.6900	13,450	-	-	-
	-	-	-	-	-	-	-	-	-
Total TETCO Fixed Purchases - System Supply	15,000	2.7633	41,450	15,000	2.7633	41,450	10,000	2.8000	28,000
Fixed Purchases - Transporters									
	-	-	-	-	-	-	-	-	-
Total TETCO Fixed Purchases - Transporters	-	-	-	-	-	-	-	-	-
Total TETCO Supply - All Sources	61,118	2.5854	158,016	60,210	4.0403	243,266	40,501	2.8271	114,500
Less: Allocation to Transporters	(18,836)	2.4770	(46,657)	(19,025)	2.7700	(56,859)	(16,073)	2.8640	(46,033)
TETCO GCA Totals	42,282	2.6337	\$ 111,359	41,185	4.5261	\$ 186,407	24,428	2.8028	\$ 68,467
ANR Area:									
First of Month (FOM) Index									
STS (Fuel Included)	7,750	2.5070	19,429	6,013	2.8000	16,836	5,002	2.8940	14,476
City of Jasper (Transport/Fuel Included)	27	4.3230	117	97	6.1006	592	3	5.6533	17
Mainline	-	-	-	86	3.2578	280	-	-	-
Total TGT Spot Purchases Supply	7,777	2.5133	19,546	6,196	2.8580	17,708	5,005	2.8957	14,493
Storage Supply									
STS (Includes transport fee)	2,534	3.2669	8,278	4,391	3.2726	14,370	140	3.6112	506
ANR GCA Totals	10,311	2.6985	\$ 27,824	10,587	3.0299	\$ 32,078	5,145	2.9153	\$ 14,999
Schedule 8 Totals - All Areas									
TGT	116,102	2.8061	325,799	119,287	3.2278	385,036	63,107	3.0074	189,785
TETCO	42,282	2.6337	111,359	41,185	4.5261	186,407	24,428	2.8028	68,467
ANR	10,311	2.6985	27,824	10,587	3.0299	32,078	5,145	2.9153	14,999
Total - All Areas	168,695	\$ 2.7563	\$ 464,982	171,059	\$ 3.5281	\$ 603,521	92,680	\$ 2.9483	\$ 273,251

INDIANA NATURAL GAS CORPORATION
SCHEDULE 11

GCA 150
Update

DETERMINATION OF UNACCOUNTED-FOR GAS

	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>TOTAL</u>
VOLUME PURCHASED	168,695	171,059	92,680	432,434
RECEIVED FOR OTHERS	29,242	33,110	22,434	84,786
NET STORAGE (INJECTED)/WITHDRAWN	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
VOLUME AVAILABLE	<u>197,937</u>	<u>204,169</u>	<u>115,114</u>	<u>517,220</u>
VOLUME - METERED SALES	154,206	188,121	91,023	433,350
ADD: UNBILLED CURRENT MONTH	33,514	10,935	9,751	54,200
LESS: UNBILLED PRIOR MONTH	<u>17,231</u>	<u>33,514</u>	<u>10,935</u>	<u>61,680</u>
CALENDAR MONTH VOLUME DELIVERED	<u>170,489</u>	<u>165,542</u>	<u>89,839</u>	<u>425,870</u>
DELIVERED TO OTHERS	<u>29,242</u>	<u>33,110</u>	<u>22,434</u>	<u>84,786</u>
TOTAL VOLUME DELIVERED	<u>199,731</u>	<u>198,652</u>	<u>112,273</u>	<u>510,656</u>
VOLUME UNACCOUNTED FOR	<u>(1,794)</u>	<u>5,517</u>	<u>2,841</u>	<u>6,564</u>
PERCENTAGE UNACCOUNTED-FOR	-0.91%	2.70%	2.47%	1.27%
TOTAL COMMODITY GAS COSTS (SCH 7)	<u>559,614</u>	<u>690,535</u>	<u>322,499</u>	<u>1,572,648</u>
COST OF UNACCOUNTED-FOR GAS	<u>(\$5,092)</u>	<u>\$18,644</u>	<u>\$7,966</u>	<u>\$21,518</u>

INDIANA NATURAL GAS CORPORATION
SCHEDULE 12A

GCA 150
Update

ALLOCATION OF PIPELINE REFUNDS

PIPELINE	DATE	AMOUNT
REFUND 1		-
REFUND 2		-
REFUND 3		-
REFUND 4		-
REFUND 5		-
TOTAL REFUNDS		<u>\$ -</u>

DISTRIBUTION OF CURRENT REFUNDS TO GCA QUARTERS

QUARTER ENDED	GCA #	SALES %	ALLOCATED REFUND
OCTOBER	150	11.73%	-
JANUARY	151	41.19%	-
APRIL	152	38.38%	-
JULY	153	8.70%	-

DETERMINATION OF REFUNDS TO BE RETURNED THIS GCA

REFUND FROM GCA #		ING
	147	4,063
	148	-
	149	-
	150	-
		<u>\$ 4,063</u>

INDIANA NATURAL GAS CORPORATION
SCHEDULE 12B

GCA 150
Update

ALLOCATION OF VARIANCES

CURRENT VARIANCES

	<u>ING</u>
Jan-21	25,089
Feb-21	44,868
Mar-21	15,380

CURRENT QUARTER TOTAL VARIANCE

\$ 85,337

DISTRIBUTION OF CURRENT VARIANCES TO GCA QUARTERS

<u>QUARTER</u> <u>ENDED</u>	<u>GCA #</u>	<u>SALES</u> <u>%</u>	<u>ALLOCATED</u> <u>VARIANCES</u>
OCTOBER	150	11.73%	10,010
JANUARY	151	41.19%	35,150
APRIL	152	38.38%	32,752
JULY	153	8.70%	7,424
			<u>\$ 85,336</u>

DETERMINATION OF VARIANCES TO BE RETURNED THIS GCA

		<u>ING</u>
VARIANCE FROM GCA #	147	(2,787)
	148	2,194
	149	(410)
	150	10,010

TOTAL VARIANCE FOR THIS CAUSE TO SCHEDULE 1

\$ 9,007

INDIANA NATURAL GAS
For the Twelve Months Ended
March 31, 2021

GCA Schedule 17

	Current Year	Prior Year	Variance
REVENUE			
GAS SALES	\$6,699,372.52	\$6,628,957.90	\$70,414.62
OPERATING REVENUE	363,022.87	405,826.34	(42,803.47)
GAS COST ADJUSTMENTS	121,674.21	(276,723.81)	398,398.02
TOTAL REVENUE	7,184,069.60	6,758,060.43	426,009.17
EXPENSES			
NATURAL GAS PURCHASED	3,264,093.87	2,798,510.16	465,583.71
INTERMEDIATE OPERATION	18,630.00	18,915.83	(285.83)
INTERMEDIATE MAINTENANCE	17,722.54	13,890.46	3,832.08
DISTRIBUTION OPERATION	732,217.68	692,018.51	40,199.17
DISTRIBUTION MAINTENANCE	144,187.47	219,743.79	(75,556.32)
CUSTOMER ACCOUNT EXPENSE	352,974.15	347,254.10	5,720.05
ADVERTISING EXPENSE	28,142.49	29,047.41	(904.92)
ADMINISTRATIVE EXPENSE	1,056,283.27	1,070,078.88	(13,795.61)
DEPRECIATION	607,694.24	641,574.00	(33,879.76)
TAXES (NOT FEDERAL)	320,735.85	327,075.33	(6,339.48)
FEDERAL INCOME TAX	142,479.00	143,046.00	(567.00)
DEFERRED INCOME TAX	5,445.00	(15,398.00)	20,843.00
OPERATING EXPENSES	6,690,605.56	6,285,756.47	404,849.09
NET INCOME/(LOSS) FROM OPERATIONS	493,464.04	472,303.96	21,160.08
OTHER INCOME/(EXPENSE)			
GAIN/(LOSS) ON ASSET DISPOSITION	15,300.00	9,620.00	5,680.00
NET OTHER INCOME/(DEDUCTIONS)	44,174.96	42,300.00	1,874.96
INTEREST EXPENSE	266.42	(5,279.26)	5,545.68
NET OTHER INCOME/(EXPENSE)	59,741.38	46,640.74	13,100.64
NET INCOME/(LOSS)	553,205.42	518,944.70	34,260.72
DIVIDENDS DECLARED	400,000.00	400,000.00	
NET CHANGE TO RETAINED EARNINGS	153,205.42	118,944.70	34,260.72

Indiana Natural Gas Corporation

GCA 150
Schedule 18
Update

TABLE NO. 1

Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill At Proposed GCA Factor	Bill At Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
August-21	GCA 150	GCA 149		
5	\$ 43.98	\$ 45.08	\$ (1.10)	-2.44%
10	73.52	75.50	(1.98)	-2.62%
15	103.07	105.91	(2.84)	-2.68%
20	132.62	136.32	(3.70)	-2.71%
25	162.17	166.73	(4.56)	-2.73%
GCA Factor	\$ 3.2940	\$ 3.4671		
September-21	GCA 150	GCA 149		
5	\$ 45.76	\$ 45.08	\$ 0.68	1.51%
10	77.08	\$ 75.50	1.58	2.09%
15	108.41	\$ 105.91	2.50	2.36%
20	139.74	\$ 136.32	3.42	2.51%
25	171.07	\$ 166.73	4.34	2.60%
GCA Factor	\$ 3.6500	\$ 3.4671		
October-21	GCA 150	GCA 149		
5	\$ 46.73	\$ 45.08	\$ 1.65	3.66%
10	79.03	\$ 75.50	3.53	4.68%
15	111.34	\$ 105.91	5.43	5.13%
20	143.64	\$ 136.32	7.32	5.37%
25	175.94	\$ 166.73	9.21	5.52%
GCA Factor	\$ 3.8449	\$ 3.4671		

TABLE NO. 2

Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill At Proposed GCA Factor	Bill At Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
August-21	GCA 150	GCA 146		
5	\$ 43.98	\$ 38.72	\$ 5.26	13.58%
10	\$ 73.52	62.99	10.53	16.72%
15	\$ 103.07	87.26	15.81	18.12%
20	\$ 132.62	111.53	21.09	18.91%
25	\$ 162.17	135.80	26.37	19.42%
GCA Factor	\$ 3.2940	\$ 2.2096		
September-21	GCA 150	GCA 146		
5	\$ 45.76	\$ 43.41	\$ 2.35	5.41%
10	\$ 77.08	72.36	4.72	6.52%
15	\$ 108.41	101.32	7.09	7.00%
20	\$ 139.74	130.27	9.47	7.27%
25	\$ 171.07	159.22	11.85	7.44%
GCA Factor	\$ 3.6500	\$ 3.1466		
October-21	GCA 150	GCA 146		
5	\$ 46.73	\$ 42.58	\$ 4.15	9.75%
10	\$ 79.03	70.70	8.33	11.78%
15	\$ 111.34	98.82	12.52	12.67%
20	\$ 143.64	126.94	16.70	13.16%
25	\$ 175.94	155.06	20.88	13.47%
GCA Factor	\$ 3.8449	\$ 2.9799		

INDIANA NATURAL GAS CORPORATION

GCA 150

DETERMINATION OF EXCESS EARNINGS

1	ACTUAL NET OPERATING INCOME	Mar-21	\$ 493,464
2	ORIGINAL COST RATE BASE (CAUSE No. 44453)		\$ 4,329,867
3	ALLOWED RETURN ON RATE BASE		<u>9.47%</u>
4	ALLOWED NET OPERATING INCOME		<u>410,038</u>
5	EXCESS EARNINGS CURRENT 12-MONTH PERIOD		<u>\$ 83,426</u>
6	SUM OF APPLICABLE DIFFERENTIALS		<u>\$ -</u>
7	EXCESS EARNINGS (Line 5, unless Line 6 is less than \$0)		\$ 83,426
8	CONVERSION FACTOR		<u>1.38833083</u>
9	ADJUSTED EXCESS EARNINGS		<u>\$ 115,823</u>
10	25% OF EXCESS TO BE RETURNED THIS GCA		<u>\$ 28,956</u>

INDIANA NATURAL GAS CORPORATION
OPERATING INCOME EARNINGS TEST
TO DETERMINE SUM OF DIFFERENTIALS

GCA 150

<u>LINE #</u>	<u>DATE</u>	<u>GCA #</u>	ING <u>ACTUAL</u> <u>NOI</u>	ING <u>AUTHORIZED</u> <u>NOI</u>	ING <u>DIFFERENTIAL</u>
1	Mar-21	150	493,464	410,038	83,426
2	Dec-20	149	562,896	410,038	152,858
3	Sep-20	148	527,522	410,038	117,484
4	Jun-20	147	464,556	410,038	54,518
5	Mar-20	146	472,304	410,038	62,266
6	Dec-19	145	524,458	410,038	114,420
7	Sep-19	144	464,681	410,038	54,643
8	Jun-19	143	458,296	410,038	48,258
9	Mar-19	142	454,245	410,038	44,207
10	Dec-18	141	535,475	410,038	125,437
11	Sep-18	140	516,698	410,038	106,660
12	Jun-18	139	559,954	410,038	149,916
13	Mar-18	138	673,870	410,038	263,832
14	Dec-17	137	377,971	410,038	(32,067)
15	Sep-17	136	277,301	410,038	(132,737)
16	Jun-17	135	402,399	410,038	(7,639)
17	Mar-17	134	378,317	410,038	(31,721)
18	Dec-16	133	583,548	410,038	173,510
19	Sep-16	132	642,387	410,038	232,349
20	Jun-16	131	422,997	410,038	12,959
21	Mar-16	130	415,626	410,038	5,588
22	Dec-15	129	393,224	410,038	(16,814)
23	Sep-15	128	502,562	410,038	92,524
24	Jun-15	127	624,607	410,038	214,569
25	Mar-15	126	723,034	410,038	312,996
26	Dec-14	125	620,247	410,038	210,209
27	Sep-14	124	479,617	410,038	69,579
SUM OF DIFFERENTIALS					<u>\$ 2,481,229</u>

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Henry Hub Natural Gas

Futures and Options

GLOBEX CODE	LAST	CHANGE	VOLUME
NGN1	3.052	+0.011 (+0.36%)	34,801

as of June 01 2021 05:24am CT

Add to portfolio

OVERVIEWQUOTESSETTLEMENTSVOLUMETIME & SALESCONTRACT SPECSMARGINSCALENDAR

HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS



OPTIONS

BUY HISTORICAL DATA

BUY REAL TIME QUOTES

Trade Date: Thursday, 03 Jun 2021 (Final)

All market data contained within the CME Group website should be considered as a reference only and should not be used as validation against nor as a complement to real-time market data feeds. Settlement prices on instruments without open interest or volume are provided for web users only and are not published on Market Data Platform (MDP). These prices are not based on market activity.

MONTH	OPEN	HIGH	LOW	LAST	CHANGE	SETTLE	ESTIMATED VOLUME	PRIOR DAY OPEN INTEREST
JULY 21	3.073	3.090	3.032	3.065	-.034	3.041	105,407	302,859
AUG 21	3.091	3.106	3.050	3.082	-.035	3.059	35,014	99,985
SEP 21	3.085	3.096	3.042	3.074	-.034	3.052	25,973	151,073
OCT 21	3.103	3.114B	3.061	3.092	-.031	3.071	28,074	137,951
NOV 21	3.157	3.172B	3.122	3.153	-.026	3.133	12,873	76,517
DEC 21	3.278	3.291B	3.244	3.278	-.023	3.258	9,228	53,258
JAN 22	3.358	3.369B	3.325	3.357B	-.020	3.340	12,646	82,413
FEB 22	3.298	3.299B	3.257	3.288B	-.015	3.274	5,419	30,856
MAR 22	3.103	3.113B	3.075	3.098A	-.007	3.094	13,325	52,862
APR 22	2.710	2.718	2.692	2.712	+.007	2.716	11,323	62,297
MAY 22	2.655	2.664	2.639A	2.661B	+.014	2.666	4,583	40,790

Last Updated: Thursday, 03 Jun 2021 10:32 PM

About This Report

CERTIFICATE OF SERVICE

The undersigned hereby certifies that the foregoing has been served upon the following counsel of record this 19th day of May, 2021 by electronic mail:

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