

BOONVILLE NATURAL GAS CORPORATION

October 2021

Cause No. 37369 - GCA 125

Gas Cost Adjustment Factor:

FILED
September 28, 2021
INDIANA UTILITY
REGULATORY COMMISSION

The Rate Adjustment for the following Rate shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 37091, approved May 14, 1986, as follows:

<u>Month</u>	<u>Rate Class</u>	<u>Applicable GCA Factor</u>
October-21	All Classes of Customers	\$3.6381 /Dth

BOONVILLE NATURAL GAS CORPORATION

Cause No. 37369 - GCA 125

Impact of Monthly Update on Typical Residential Heating Customer

October 2021

Comparison to IURC Order Approving Quarterly GCA

Dth	Per Monthly Update	Per Order	\$ Difference	% Difference
5	\$53.95	\$54.60	(\$0.65)	-1.19%
10	\$94.74	\$96.03	(\$1.29)	-1.34%
15	\$131.86	\$133.80	(\$1.94)	-1.45%
20	\$168.97	\$171.55	(\$2.58)	-1.50%
25	\$206.09	\$209.32	(\$3.23)	-1.54%
GCA Factor per Dth	\$3.6381	\$3.7670		

Comparison to Current Rates in Effect
(September 2021)

Dth	Per Monthly Update	Per Current Rates	\$ Difference	% Difference
5	\$53.95	\$54.46	(\$0.51)	-0.94%
10	\$94.74	\$95.76	(\$1.02)	-1.07%
15	\$131.86	\$133.40	(\$1.54)	-1.15%
20	\$168.97	\$171.02	(\$2.05)	-1.20%
25	\$206.09	\$208.65	(\$2.56)	-1.23%
GCA Factor per Dth	\$3.6381	\$3.7404		

Comparison to Rates in Effect One Year Ago
(October 2020 - GCA 123)

Dth	Per Monthly Update	Per Current Rates	\$ Difference	% Difference
5	\$53.95	\$53.05	\$0.90	1.70%
10	\$94.74	\$92.12	\$2.62	2.84%
15	\$131.86	\$127.51	\$4.35	3.41%
20	\$168.97	\$162.90	\$6.07	3.73%
25	\$206.09	\$198.29	\$7.80	3.93%
GCA Factor per Dth	\$3.6381	\$3.2929		

BOONVILLE NATURAL GAS CORPORATION

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Determination of Gas Cost Adjustment (GCA) Charge
 Estimation Period: May 1, 2021 through October 31, 2021
 To be applied to the May 2021 through October 2021 billing cycles

	October-21
Line ESTIMATED COST OF GAS TO BE RECOVERED	
1 Pipeline Gas Cost Adjusted for Incentive Rate Purchases	\$68,128
2 Contracted Storage and Related Transportation Cost	\$0
3 Gas Injected Into/Withdrawn From Storage- Net Cost	\$0
4 Total Estimated Gas Cost	<u>\$68,128</u>
5 Less: Cost to be Recovered Under Rate Schedules Containing Specific Provision for Adjustments for Changes in Gas Cost	\$0
6 Less: Estimated Cost of Unaccounted for Gas	<u>\$0</u>
7 Net Cost of Gas to be Recovered	<u><u>\$68,128</u></u>
ESTIMATED SALES VOLUME	
8 Total Estimated Sales in (DTH)	20,000
9 Less: Estimated Sales Under Rate Schedules Containing Specific Provision for Adjustment for Changes in Gas Cost	0
10 Sales Subject to Gas Cost Adjustment (GCA) Rates	<u>20,000</u>
GAS COST ADJUSTMENT RATE	
11 Gas Cost Variance Dollars (Schedule 12b)	\$3,565
12 Excess Return Reduction	\$0
13 Total Variance (Line 11 - Line 12)	<u>\$3,565</u>
14 Total Dollars to be Refunded (Schedule 12a)	<u>\$0</u>
15 Total Costs to be Recovered Through GCA and Base Rates	<u>\$71,693</u>
16 Total Cost to be Recovered Through GCA Per Unit Sales (line 15 / line 10)	<u>\$3.5847</u>
17 Cost to be Recovered Through GCA (Per Unit Sales)-(DTH) Base Cost of Gas (line 16)	<u>\$3.5847</u>
18 Gas Cost Adjustment Charge Modified for Utility Receipts Tax (Line 17 / .9852 (May-Jun) .9853 (Jul-Oct))	<u><u>\$3.6381</u></u>

BOONVILLE NATURAL GAS CORPORATION
Purchased Gas Cost - Estimated
For the period May 1, 2021 through October 31, 2021

Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost		Other Cost	Total
	DTH	DTH	DTH	DTH	DTH	DTH		
	<u>Demand</u>	<u>Commodity</u>	<u>Demand</u>	<u>Commodity</u>	<u>Demand</u>	<u>Commodity</u>		
<u>October-21</u>								
Fixed	0	20,000	0.0000	\$2.6475	\$0	\$52,950	\$0	\$52,950
Spot Mkt Gas	0	0	0.0000	\$0.0000	\$0	\$0	\$0	\$0
Injection to Storage	0	0	0.0000	\$2.6475	\$0	\$0	\$0	\$0
Firm Dem Ch	0	0	0.0000	\$0.0000	\$0	\$0	\$0	\$0
FT	0	0	0.0000	\$0.0000	\$0	\$0	\$0	\$0
SG Trans	0	20,000	0.0000	\$0.7589	\$0	\$15,178	\$0	\$15,178
Totals	0	40,000			\$0	\$68,128	\$0	\$68,128
TOTAL								
6 MONTHS	0	92,000			0	\$ 245,563	0	\$ 245,563
Original		\$ 2.9790 / dth						
Increase/(decrease)		\$ (2.98) / dth						
Spot		\$ - / dth		Spot gas eliminated by purchase of fixed gas				

Spot gas eliminated by purchase of fixed gas

Weighted-Average Cost of Gas

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
October-21					
<u>UGM</u>					
	Fixed Centerpoint		10,000	\$2.5700	25,700
	Fixed Symmetry		10,000	\$2.7250	27,250
	Spot Gas		0	\$0.0000	0
<u>Storage</u>					
	Injection		0	\$2.6475	0
	Total		20,000		52,950
	WACOG				<u>2.65</u>