

OFFICIAL
EXHIBITS

STATE OF INDIANA
BEFORE THE
INDIANA UTILITY REGULATORY COMMISSION

PETITION OF INDIANA GAS)
COMPANY, INC. D/B/A VECTREN)
ENERGY DELIVERY OF INDIANA,)
INC. ("VECTREN NORTH") FOR)
APPROVAL OF CHANGES IN ITS)
GAS COST ADJUSTMENTS IN)
ACCORDANCE WITH I.C. 8-1-2-)
42(g) and 8-1-2-42.3.)

IURC
PETITIONER'S
EXHIBIT NO. 4
DATE 2-10-21 REPORTER AT

CAUSE NO. 37394 – GCA149

VERIFIED PETITION

To The INDIANA UTILITY REGULATORY COMMISSION:

Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. a CenterPoint Energy Company ("Petitioner" or "Vectren North") respectfully shows to the Commission the following:

1. Petitioner is an Indiana corporation engaged in business as a gas utility and has its principal office at One Vectren Square, Evansville, Indiana 47708. It owns, operates, manages, and controls plant and equipment within the State of Indiana used for the transmission, delivery, and furnishing of gas utility service to the public in Indiana. Petitioner is accordingly subject to the jurisdiction of this Commission in the manner and to the extent provided by the Indiana utility laws.

2. This Petition is filed pursuant to the provisions of I.C. 8-1-2-42(g) and 8-1-2-42.3 to secure approval of a change in Petitioner's rates and charges based upon gas costs.

3. Petitioner's last order from the Commission establishing the return authorized to be used for the purpose of this Cause was approved on February 13, 2008 in Cause No. 43298. Petitioner also has in effect a gas cost adjustment ("GCA") previously approved by the Commission.

4. Petitioner's proposed GCAs for gas service during the three-month period of March, April, and May 2021 and the data and calculations supporting the estimated gas costs, are set forth in Schedules attached hereto. Petitioner's proposed tariff sheet, Appendix A, "Gas Cost Adjustment", will be provided as part of Petitioner's prepared direct testimony and exhibits.

5. Petitioner has made every reasonable effort to acquire long-term gas supplies so as to provide gas service to its retail customers at the lowest gas cost reasonably possible.

6. Petitioner's Statement of Operating Income for the twelve months ended November 30, 2020, as adjusted, will be provided as part of Petitioner's prepared direct testimony and exhibits. In addition, as required by I.C. 8-1-2-42.3, Petitioner's return calculation under that provision will be provided as part of Petitioner's prepared direct testimony and exhibits.

7. Petitioner proposes to continue the monthly flex methodology approved in Cause No. 37394-GCA148 to establish the price to be applicable to market purchases for each GCA month. Petitioner proposes that the Commission approve such a mechanism to timely reflect in monthly GCAs the potentially volatile changes in natural gas purchase prices and thereby minimize resulting gas cost variances and their future reconciliation. The use of this flex mechanism is beneficial to Petitioner's customers since it allows those customers to receive more accurate and timely price signals, which in turn allows the retention of customers who might otherwise decline to utilize Petitioner's service.

8. Petitioner's books and records supporting the proposed GCAs are presently available for inspection and review by the OUCC and the Commission, including the Commission Staff.

9. Petitioner considers that I.C. 8-1-2-42(g) and I.C. 8-1-2-42.3 are applicable to the subject matter of this Petition.

10. The names and addresses of Petitioner's duly authorized representatives, to whom all correspondence and communications concerning this Cause should be sent, are as follows:

Heather Watts
Att'y. No 35482-82
INDIANA GAS COMPANY, INC
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11. Petitioner states:

- (a) That the GCAs requested for the next applicable period are materially accurate.
- (b) That the gas cost variances included within the requested GCAs are materially accurate.
- (c) That the gas costs included within the requested GCAs include reasonable estimates of the costs of gas purchased, given actual cost of gas experienced and actual gas costs recovered by previous adjustments.
- (d) That the current level of net income available is not greater than the level permitted to be earned and retained by the Company under applicable law.
- (e) That the Company has properly applied its gas cost adjustment since its last filed GCA.
- (f) That the books and records under review are being kept according to the Uniform System of Accounts as prescribed by the Commission.

WHEREFORE, Petitioner respectfully prays that the Commission conduct a summary hearing on the matters set forth herein and thereafter make and enter an order:

(a) Approving the Petition, including the GCAs to be proposed herein, and authorizing Petitioner to make such GCAs effective for the months of March, April, and May 2021.

(b) Making such further orders and providing such further relief as may be appropriate and proper.

DATED: this 30th day of December 2020.

Indiana Gas Company, Inc. d/b/a Vectren
Energy Delivery of Indiana, Inc. a
CenterPoint Energy Company



Katie J. Tieken

Manager, Regulatory and Rates