

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF NORTHERN INDIANA PUBLIC)
SERVICE COMPANY LLC PURSUANT TO IND.)
CODE §§ 8-1-2-42.7, 8-1-2-61, AND, 8-1-2.5-6 FOR (1))
AUTHORITY TO MODIFY ITS RETAIL RATES AND)
CHARGES FOR ELECTRIC UTILITY SERVICE)
THROUGH A PHASE IN OF RATES; (2) APPROVAL)
OF NEW SCHEDULES OF RATES AND CHARGES,)
GENERAL RULES AND REGULATIONS, AND)
RIDERS (BOTH EXISTING AND NEW); (3))
APPROVAL OF A NEW RIDER FOR VARIABLE NON-)
LABOR O&M EXPENSES ASSOCIATED WITH COAL-)
FIRED GENERATION; (4) MODIFICATION OF THE)
FUEL COST ADJUSTMENT TO PASS BACK 100% OF)
OFF-SYSTEM SALES REVENUES NET OF EXPENSES;)
(5) APPROVAL OF REVISED COMMON AND)
ELECTRIC DEPRECIATION RATES APPLICABLE TO)
ITS ELECTRIC PLANT IN SERVICE; (6) APPROVAL)
OF NECESSARY AND APPROPRIATE ACCOUNTING)
RELIEF, INCLUDING BUT NOT LIMITED TO)
APPROVAL OF (A) CERTAIN DEFERRAL)
MECHANISMS FOR PENSION AND OTHER POST-)
RETIREMENT BENEFITS EXPENSES; (B) APPROVAL)
OF REGULATORY ACCOUNTING FOR ACTUAL)
COSTS OF REMOVAL ASSOCIATED WITH COAL)
UNITS FOLLOWING THE RETIREMENT OF)
MICHIGAN CITY UNIT 12, AND (C) A)
MODIFICATION OF JOINT VENTURE)
ACCOUNTING AUTHORITY TO COMBINE)
RESERVE ACCOUNTS FOR PURPOSES OF PASSING)
BACK JOINT VENTURE CASH, (7) APPROVAL OF)
ALTERNATIVE REGULATORY PLANS FOR THE (A))
MODIFICATION OF ITS INDUSTRIAL SERVICE)
STRUCTURE, AND (B) IMPLEMENTATION OF A)
LOW INCOME PROGRAM; AND (8) REVIEW AND)
DETERMINATION OF NIPSCO'S EARNINGS BANK)
FOR PURPOSES OF IND. CODE § 8-1-2-42.3.)

CAUSE NO. 45772

**NORTHERN INDIANA PUBLIC SERVICE COMPANY LLC'S
COMPLIANCE FILING – 44688 REGULATORY ASSET AND ELECTRIC VEHICLE
REGULATORY ASSET AMORTIZATIONS**

On August 2, 2023, the Indiana Utility Regulatory Commission issued its Order in this Cause approving a Stipulation and Settlement Agreement. In accordance with Paragraph B.3.(b)(iv) of the Stipulation and Settlement Agreement, Northern Indiana Public Service Company LLC (“NIPSCO”), by counsel, respectfully submits for approval revised tariff sheets reflecting the reduction in amortization expense as a result of the 44688 regulatory asset amortization and December 31, 2023 end of the Electric Vehicle regulatory asset amortization in NIPSCO’s base rates.¹

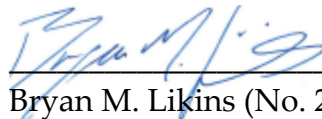
The only tracker that is impacted by the reduction in amortization expense (due to the lost revenues component) is NIPSCO’s Rider 583 – Demand Side Management Adjustment Mechanism. However, the impact of this filing to the DSM factors effective for the period October 1 through December 31, 2023 (approved by the Commission’s Order dated December 7, 2022 in Cause No. 43618-DSM-17) is only 0.08%. Thus, NIPSCO has elected not to update those tracker factors in this filing and instead capture in a future

¹ The 44688 regulatory asset amortization ends September 30, 2023. Although the Electric Vehicle regulatory asset amortization ends December 31, 2023, NIPSCO has elected to forego the amortization for October through December 2023 and make one compliance filing.

compliance filing or reconcile in its DSM-19 filing (the tracker filing that reconciles DSM-17).

A clean and redlined version of the revised tariff sheets effective for bills rendered beginning with the first billing cycle for October, 2023 (October 2, 2023) are attached hereto. The workpapers supporting the revised tariff rates for the removal of the 44688 regulatory asset and electric vehicle regulatory asset amortizations, including the revenue proof, are attached.

Respectfully submitted,



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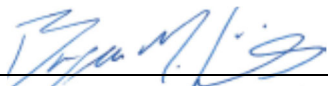
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Dated this 26th day of September, 2023.



Bryan M. Likins

RATE 511
RATE FOR ELECTRIC SERVICE
RESIDENTIAL

Sheet No. 1 of 1

TO WHOM AVAILABLE

Available for Residential Service to qualified Residential Customers and the dwelling of farm Customers if service to that dwelling is separately metered. The Customer's service must be located on the Company's Distribution Lines suitable and adequate for supplying the service requested. Service is subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

Alternating current, 60 hertz, Secondary and Primary Service as designated by the Company.

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Energy consumption by a Watt-Hour Meter to be installed by the Company.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Customer Charge, an Energy Charge and applicable Riders as identified in Appendix A. The Customer Charge and Energy Charge are as follows:

Customer Charge

\$14.00 per month.

Energy Charge

\$0.161535 per kWh for all kWhs used per month.

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be the Customer Charge and applicable Riders as identified in Appendix A.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

RATE 520
RATE FOR ELECTRIC SERVICE
COMMERCIAL AND GENERAL SERVICE – HEAT PUMP

Sheet No. 2 of 2

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Energy consumption by a Watt-Hour Meter to be installed by the Company.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Customer Charge, an Energy Charge and applicable Riders as identified in Appendix A. The Customer Charge and Energy Charge are as follows:

Customer Charge

\$32.50 per month.

Energy Charge

\$0.117307 per kWh for all kWhs used per month.

For customers converting from electric spaceheating to natural gas, upon suitable verification acceptable to the Company, the Company will provide a one-time credit of \$25.00 per permanently installed spaceheating unit.

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be the Customer Charge and applicable Riders as identified in Appendix A.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

RATE 521
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE - SMALL

Sheet No. 1 of 2

TO WHOM AVAILABLE

Available for service to General Service Customers located on the Company's Distribution Lines suitable and adequate for supplying the service requested, subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

The Company will supply service at such frequency, phase, regulation and voltage as it has available at the location where service is requested. Service under this Rate Schedule shall be available only at the same voltage as other electric service supplied to the Premise, unless the Customer request service at a different voltage and the Company, in its sole discretion, determines providing service at a different voltage would be more economical. Any Applicant requiring service differing from that to be supplied by the Company as herein provided shall provide proper converting, transforming, regulating or other equipment upon Applicant's Premise and at Applicant's expense. (See Company Rule 3 for the Company's standard voltages.)

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate shall be measured as to Energy consumption by a Watt-Hour Meter to be installed by the Company.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Customer Charge, an Energy Charge and applicable Riders as identified in Appendix A. The Customer Charge and Energy Charge are as follows:

Customer Charge

\$32.50 per month.

Energy Charge

\$0.170126 per kWh for all kWhs used per month.

RATE 522
RATE FOR ELECTRIC SERVICE
COMMERCIAL SPACEHEATING

Sheet No. 2 of 2

RATE (Continued)

Customer Charge

\$32.50 per month

Energy Charge

\$0.125543 per kWh for all kWhs used per month

For Customers converting from electric spaceheating to natural gas, upon suitable verification acceptable to the Company, the Company will provide a one-time credit of \$25.00 per permanently installed spaceheating unit.

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be the Customer Charge and applicable Riders as identified in Appendix A.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

RATE 523
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE - MEDIUM

Sheet No. 2 of 3

RATE (Continued)

Demand Charge

\$335.40 per month for the first 10 kW or less of Maximum Demand per month
\$15.31 per kW per month for all over 10 kW of Maximum Demand per month

Energy Charge

\$0.112357 per kWh for all kWhs used per month

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be equivalent to the Monthly Demand Charge applicable to eighty percent (80%) of the highest Billing Demand of the immediately preceding twelve (12) months, provided however, that in no case shall the Monthly Demand Charge be less than \$335.40. In addition, applicable Riders as identified in Appendix A shall be added to the monthly Minimum Charge.

DETERMINATION OF MAXIMUM DEMAND

Customer's maximum Demand in any month shall be determined by suitable metering equipment acceptable to the Company. The maximum Demand of electric Energy supplied in any month shall be taken as the highest average load in kWhs occurring during any thirty (30) consecutive minutes of the month; provided, however, that if such load shall be less than fifty percent (50%) of the maximum momentary Demand in kW, then the maximum Demand shall be taken at fifty percent (50%) of such maximum momentary Demand. However, for Customers utilizing thermal storage, the maximum Demand shall be limited to the greater of the actual maximum Demand occurring during the On-Peak Hours or fifty percent (50%) of the maximum Demand occurring during the Off-Peak Hours.

PRIMARY METERING ADJUSTMENT

If, at the Company's option and in its sole discretion, the service is metered at the Company's Primary Line voltage, three percent (3%) of the kWhs so metered will be deducted before computing the Energy Charge.

RATE 523
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE - MEDIUM

Sheet No. 3 of 3

THERMAL STORAGE USE

In order to qualify as thermal storage use under this Rate Schedule, the thermal storage system must be capable of supplying at least forty percent (40%) of the Btu's required for the conditioned space during the On-Peak period.

For Customers utilizing thermal storage, the total kWhs billed hereunder will be reduced by the Off-Peak kWh use of thermal storage equipment before application of the Energy Payment provision of this Rate Schedule. The Off-Peak thermal storage energy shall be billed at the Thermal Storage Energy Charge of \$0.094757 per kWh for all Off-Peak thermal storage kWhs used per month.

HOURS OF SERVICE

Off-Peak Hours of service applicable to thermal storage use are those commencing at 9:00 p.m. C.S.T. and ending at 9:00 a.m. C.S.T., the following day and twenty-four (24) hours on Saturday, Sunday, New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. On-Peak Hours are all other hours.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

RATE 524
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE – LARGE

Sheet No. 2 of 5

RATE (Continued)

Demand Charge

\$1,358.00 per month for the first 50 kW or less of Billing Demand per month
\$17.76 per kW per month for the next 1,950 kW of Billing Demand per month
\$17.05 per kW per month for all over 2,000 kW of Billing Demand per month

Energy Charge

\$0.110831 per kWh for the first 30,000 kWhs used per month
\$0.100821 per kWh for the next 70,000 kWhs used per month
\$0.096206 per kWh for the next 900,000 kWhs used per month
\$0.091525 per kWh for all over 1,000,000 kWhs used per month

ADJUSTMENTS

1. Deduction for Primary Service:

If the service is taken by the Customer at the Customer's property line and at the Company's Primary Line voltage of 11,500 volts or 12,500 volts, and the Customer supplies and maintains all high tension and transforming equipment installed on the Customer's Premise, \$1.02 per kW of monthly Billing Demand will be deducted from the monthly Demand Charge.

2. Deduction For Subtransmission and Transmission Service:

If the service is taken by the Customer at the Customer's property line and at a supply line voltage of 34,500 volts or above, and the Customer supplies and maintains all high tension and transforming equipment installed on the Customer's Premise, \$1.27 per kW of monthly Billing Demand will be deducted from the monthly Demand Charge.

3. Deduction for Primary Metering:

If, at the Company's option and in its sole discretion the service is metered at the Company's Primary or Transmission Line voltage, three percent (3%) of the kWhs so metered will be deducted before computing the Energy Charge.

RATE 524
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE – LARGE

Sheet No. 4 of 5

DETERMINATION OF BILLING DEMAND

The service supplied by the Company shall be taken by the Customer whenever possible at an Average Power Factor of not less than eighty percent (80%) Lagging. The Billing Demand for the month shall be determined as follows: (1) If the Average Power Factor for the month is within the range of eighty percent (80%) Lagging to ninety percent (90%) Lagging, the Billing Demand for the month shall be the Maximum Demand; (2) If the Average Power Factor for the month is less than eighty percent (80%) Lagging, the Billing Demand for the month shall be the Maximum Demand increased at the rate of 1% for each 1% of the Average Power Factor below eighty percent (80%) Lagging; (3) If the Average Power Factor for the month is more than ninety percent (90%) Lagging, the Billing Demand for the month shall be the Maximum Demand decreased at the rate of 1% for each 1% of the Average Power Factor above ninety percent (90%) Lagging. The minimum Billing Demand under this Rate Schedule shall be 50 kW.

DETERMINATION OF AVERAGE POWER FACTOR

The Average Power Factor for the month shall be determined by computation from the registration of a Watt-Hour Meter, and a reactive volt-ampere-hour meter, by dividing the registration of the Watt-Hour Meter by the square root of the sum of the square of the registration of the Watt-Hour Meter and the square of the registration of the reactive volt-ampere-hour meter. If the Power Factor is leading during any interval of time, it shall be considered to be unity during such interval of time.

Metering of Power Factor for loads of new Customers for their initial three (3) month period under this Rate Schedule, and for Customers requiring less than 300 kW regularly, may, at the option of the Company, be omitted; in which case the Power Factor of the Customer shall be considered to be within the range of eighty percent (80%) Lagging to ninety percent (90%) Lagging.

THERMAL STORAGE USE

In order to qualify as thermal storage use under this Rate Schedule, the thermal storage system must be capable of supplying at least forty percent (40%) of the Btu's required for the conditioned space during the On-Peak Hours, which are defined as those hours not defined as Off-Peak Hours in this Rate Schedule.

For Customers utilizing thermal storage, the total kWhs billed hereunder will be reduced by the Off-Peak kWh use of thermal storage equipment before application of the Energy Charge provision of this Rate Schedule. The Off-Peak thermal storage energy shall be billed at the Thermal Storage Energy Charge of \$0.094757 per kWh for all Off-Peak thermal storage kWhs used per month.

RATE 525
RATE FOR ELECTRIC SERVICE
METAL MELTING SERVICE

Sheet No. 2 of 5

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Maximum Demand, Energy consumption and Power Factor, by suitable meters to be installed by the Company.

RATE

The electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. Subject to the adjustments herein provided, said rate is as follows:

Demand Charge

\$15,550.00 per month for the first 500 kW's or less of Billing Demand per month.
\$29.70 per kW per month for all over 500 kW's of Billing Demand per month.

Energy Charge

\$0.064263 per kWh for all kWh's used per month.

If a Customer fails to comply with a Curtailment, the Customer shall be subject to the above Energy Charge during a Curtailment and, the Customer shall also be liable for any charges and/or penalties assessed to Company from any governmental agency(ies) having jurisdiction or duly applicable organization including FERC, MISO, NERC and ReliabilityFirst for failure to comply with a Curtailment. Penalties and charges may be, but are not limited to, penalties associated with disqualification as a Load Modifying Resource.

DEDUCTIONS AND ADJUSTMENTS

1. Metering:

If, at the Company's option and in its sole discretion, the metering is installed at a voltage level at or above a nominal 12,500 volts, the kWh's metered in each Billing Period will be reduced by one percent (1%) before computing the Energy Charge, and the Maximum Demand in each Billing Period will be reduced by one percent (1%) before the Billing Demand is determined. The Company shall provide the Customer an accurate method of Demand clock synchronization or an "On-Peak" start/stop pulse.

RATE 526
RATE FOR ELECTRIC SERVICE
OFF-PEAK SERVICE

Sheet No. 2 of 4

RATE

The rate for electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. Subject to the adjustments below, the Demand Charge and Energy Charge are as follows:

Demand Charge

\$8,174.00 per month for the first 200 kW or less of Billing Demand per month.
\$39.32 per kW per month for the next 500 kW of Billing Demand per month.
\$37.77 per kW per month for the next 1,300 kW of Billing Demand per month.
\$36.99 per kW per month for all over 2,000 kW of Billing Demand per month.

Energy Charge

\$0.048546 per kWh for all kWhs used per month.

ADJUSTMENTS

1. Metering:

If, at the Company's option and in its sole discretion, the metering is installed at a voltage level at or above a nominal 12,000 volts, the kWhs metered will be reduced by one percent (1%) before computing the Energy Charge, and the Maximum Demand in each Billing Period will be reduced by one percent (1%) before the Billing Demand is determined.

2. Primary Service:

If service is taken by the Customer at a nominal 12,000 volts and if the Customer supplies and maintains all transformation equipment (nominal 12,000 volts to utilization voltage), the monthly Demand Charge will be reduced by \$1.02 per kW of monthly Billing Demand.

3. Subtransmission and Transmission Service:

If service is taken by the Customer at 34,500 volts or 69,000 volts, and if the Customer supplies and maintains all transformation equipment (34,500 volts or 69,000 volts to utilization voltage), the monthly Demand Charge will be reduced by \$1.27 per kW of monthly Billing Demand.

RATE 531
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE

Sheet No. 9 of 13

RATE (Continued)

Demand Charge

Tier 1

\$27.45 per kW per month

Energy Charge

Tier 1

\$0.033889 per kWh for all kWhs used per the month.

Tier 2

All kWhs used above the specified Tier 1 Firm Contract Demand shall be subject to an Energy Charge equal to the Day Ahead LMP for the Company's Load Zone, if Customer does not have a Tier 3 Contract Demand. If Customer has a Tier 3 Contract Demand, all kWhs used above the specified Tier 1 Firm Contract Demand not in excess of Tier 2 Contract Demand shall be subject to an Energy Charge equal to the Day Ahead LMP for the Company's Load Zone.

Tier 3

All kWhs used above the specified Tier 1 and Tier 2 Contract Demand shall be subject to MISO Settlement Charges related to a Customer's Asset Owner activity.

Transmission Charge

\$0.011493 per kWh for the gross Energy consumed at each IDR, netted by Premise (Tier 1, Tier 2, and Tier 3).

Adjacent Affiliate Qualifying Facility Premise Transmission Charge

\$0.003448 per kWh for the gross Energy transferred from a premise with behind the meter generation to an adjacent premise held under common ownership or by affiliates (as defined in Indiana Code § 23-1-43-1). If the Customer's premises were served under NIPSCO's prior Rate 732 on October 31, 2018, the gross Energy transferred from a premise will be determined by netting in the applicable monthly billing period the amount of self-generated Energy and metered consumption.

RATE 532
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE – SMALL

Sheet No. 3 of 10

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The Supply of Metered Transmission or Subtransmission service under this Rate Schedule shall be measured as to Maximum Demand, Energy Consumption and kVAR by an Interval Data Recorder (IDR) meter to be installed by the Company.

RATE

Supply of Metered Transmission or Subtransmission Service

Rates charged for service rendered under this Rate Schedule are based upon the measurement of electric Energy at the voltage supplied to the Customer.

The electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

Demand Charge

The Demand Charge for any month shall be:

\$14.87 per kW per month of Billing Demand

Energy Charge

\$0.064420 per kWh for Energy used per month for the first 450 hours of Billing Demand in the month.

\$0.134122 per kWh for Energy used per month in excess of 450 hours of Billing Demand in the month up to and including 500 hours.

\$0.238096 per kWh for Energy used per month in excess of 500 hours of Billing Demand in the month.

Back-up Service

Demand Charge

The Demand Charge shall be the Supply of Metered Transmission or Subtransmission service Demand Charge under this Rate Schedule, divided by the number of calendar days within the applicable calendar month, per kW per day.

RATE 533
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE – SMALL – HLF

Sheet No. 3 of 10

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The Supply of Metered Transmission or Subtransmission service under this Rate Schedule shall be measured as to Maximum Demand, Energy Consumption and kVAR by an Interval Data Recorder (IDR) meter to be installed by the Company.

RATE

Supply of Metered Transmission or Subtransmission Service

Rates charged for service rendered under this Rate Schedule are based upon the measurement of electric Energy at the voltage supplied to the Customer.

The electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

Demand Charge

\$22.92 per kW per month of Billing Demand

Energy Charge

\$0.055120 per kWh for Energy used in the month for the first 600 hours of the Billing Demand in the month

\$0.051736 per kWh for Energy used in the month in excess of 600 hours up to and including 660 hours of Billing Demand in the month

\$0.050317 per kWh for Energy used in the month in excess of 660 hours of the Billing Demand in the month

Back-up Service

Demand Charge

The Demand Charge shall be the Supply of Metered Transmission or Subtransmission service Demand Charge under this Rate Schedule, divided by the number of calendar days within the applicable calendar month, per kW per day.

RATE 541
RATE FOR ELECTRIC SERVICE
MUNICIPAL POWER

Sheet No. 1 of 2

TO WHOM AVAILABLE

Available to municipalities, the Indiana Department of Natural Resources and to corporations or persons operating under exclusive franchise in furnishing water service at retail within a municipality for electric power service for water pumping purposes. Customer facilities must be located on the Company's electric supply lines suitable and adequate for supplying the service requested.

Lighting Service will be supplied under this Rate Schedule only if it is incidental to the power load served and the lighting service in kW Demand and kWh usage is less than fifteen percent (15) of the kWhs respectively of the power load. Service is subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

The Company will supply service from its electric supply lines at only such frequency, phase, regulation, and Primary voltage as it has available in the location where service is requested. If transformation of voltage is desired by the Customer, the Company will transform its Primary voltage to one standard Secondary voltage. (See Company Rule 3 for the Company's standard voltages.)

Any Applicant requiring service differing from that to be supplied by the Company as herein provided shall provide proper converting, transforming, regulating or other equipment upon Applicant's Premise and at Applicant's expense. (See Company Rule 3 for the Company's standard voltages.)

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Energy consumption by a Watt-Hour Meter to be installed by the Company.

RATE

Energy Charge

\$0.143500 per kWh used per month.

RATE 543
RATE FOR ELECTRIC SERVICE
STATION POWER FOR RENEWABLE WHOLESALE GENERATION EQUIPMENT

Sheet No. 3 of 4

Option B Definitions

Energy Consumption – Station Power consumption measured in kWh over an Hourly Period, all as measured by an Interval Data Recorder (IDR) meter to be installed by the Company.

Hourly Period - A clock hour interval beginning at "--:00:00" and ending at "--:59:59" on the clock as indicated by the clock controlling the metering equipment

Monthly Billing kWh - The Energy Consumption during a billing period.

Energy Consumption –Station Power consumption measured in kWh over an Hourly Period, all as measured by an Interval Data Recorder (IDR) meter to be installed by the Company.

RATE

The electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

Demand Charge

\$12.50 per kW of Billing Demand per month

Energy Charge

\$0.052186 per kWh for all kWhs billed per month

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be equivalent to the monthly Demand Charge applicable to seventy-five percent (75%) of the highest Billing Demand of the immediately preceding eleven (11) months. In addition, applicable Riders as identified in Appendix A shall be added to the Monthly Minimum Charge.

RATE 544
RATE FOR ELECTRIC SERVICE
RAILROAD POWER SERVICE

Sheet No. 1 of 3

TO WHOM AVAILABLE

Available only to existing railroads or to non-profit commuter transportation district operating said railroads, subject to the conditions set forth in this Rate Schedule and the Company Rules. Electric service will be supplied hereunder for the operation of trains on a continuous electrified right-of-way of the Customer and the associated requirements furnished through the substations specified within the Agreement for Electric Service between the Customer and the Company; provided, however, that electric service will not be furnished hereunder for resale.

CHARACTER OF SERVICE

The points of delivery shall be limited to the substations specified within the Agreement for Electric Service between the Customer and the Company. The Energy supplied by the Company shall be alternating current and at such voltages as currently supplied by the Company to the Customer.

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Maximum Demand and Energy consumption by an IDR or a DI Meter to be installed by the Company.

RATE

Rates charged for service rendered under this Rate Schedule are based upon the measurement of electric Energy at the voltage supplied to the Customer.

The rate for electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

Demand Charge

\$24.06 per month per kW for all kW's of Billing Demand.

Energy Charge

\$0.053087	per kWh for energy used per month for the first 660 hours of the Billing Demand for the month.
\$0.050103	per kWh for energy used per month in excess of 660 hours of the Billing Demand for the month.

RATE 544
RATE FOR ELECTRIC SERVICE
RAILROAD POWER SERVICE

Sheet No. 2 of 3

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be equivalent to the monthly Demand Charge applicable to seventy-five percent (75%) of the highest Billing Demand established in the immediately preceding eleven (11) months. In addition, applicable Riders as identified in Appendix A shall be added to the Monthly Minimum Charge.

DETERMINATION OF DEMAND

The Customer's Demand of electric Energy supplied shall be determined for each one-hour interval of the month. The phrase "one-hour interval" shall mean a sixty (60) minute period beginning or ending on a numbered clock hour as indicated by the clock controlling the metering equipment.

DETERMINATION OF BILLING DEMAND

The Billing Demand for the month shall be the greatest of the following:

- (1) The maximum one-hour Demand registered for the month.
- (2) Seventy-five percent (75%) of the highest Billing Demand established in the immediately preceding eleven (11) months, adjusted, if the Company's obligation to serve is increased or decreased. Each time the Company's obligation to serve is increased or decreased, the highest Billing Demand established in the immediately preceding eleven (11) months shall be adjusted by a ratio of the Company's current obligation to serve to the Company's obligation to serve in the month of the highest Billing Demand before multiplying by seventy-five percent (75%).

ADJUSTMENT FOR LOAD FACTOR

If the Energy in kWhs for any month is less than the product of three hundred sixty-five (365) multiplied by the number of kW's constituting the Billing Demand for that month, then there shall be added to the Energy Charge \$0.001398 per kWh for such deficiency in kWhs.

RATE 550
RATE FOR ELECTRIC SERVICE
STREET LIGHTING

Sheet No. 3 of 8

Customer-Owned Lighting Systems

The ownership of the property comprising of street, highway and billboard lighting systems served hereunder, including the photo-electric controls, poles, posts, wires, cables, conductors, conduit, fixtures, lamps, brackets, insulators, guys, anchors and other appliances and structures, is and shall remain in the Customer. The Company shall own the distribution transformers and required associated equipment.

Company shall erect the service lines necessary to supply electrical Energy to the point of connection with the street, highway and billboard lighting system of Customer within the limits of the public structures, public streets and highways or on private property as mutually agreed upon by Company and Customer, provided, however, that where such extension exceeds two spans Customer shall pay to Company a sum equal to the estimated cost of constructing such excess of service lines to supply electrical Energy to the street, highway or billboard lighting system.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Lamp Charge, an Energy Charge, and applicable Riders as identified in Appendix A. The Lamp Charge and Energy Charge per month are as follows:

Lamp Charge

Customer-Owned Equipment Maintained by the Customer

For Customer-Owned Equipment Maintained by the Customer, the Lamp Charge shall be \$4.90 per lamp per month.

RATE 550
RATE FOR ELECTRIC SERVICE
STREET LIGHTING

Sheet No. 4 of 8

Lamp Charge (Continued)

Company-Owned and Customer-Owned Equipment Maintained by the Company

Lamp Type	Company Owned	Company Owned TDSIC Installed prior to January 1, 2020	Company Owned TDSIC Installed on or after January 1, 2020	Customer Owned-Company Maintained
175 Watt Mercury Vapor ¹	\$16.55	n/a	n/a	n/a
400 Watt Mercury Vapor ¹	\$18.90	n/a	n/a	n/a
Up to 50 Watt Light Emitting Diode (LED) Replacement ²	\$8.72	\$8.72	\$8.72	n/a
70 to 90 Watt LED Replacement ²	\$9.17	\$9.17	\$9.17	n/a
91 to 115 Watt LED Replacement ²	\$9.75	\$9.75	\$9.75	n/a
170 to 210 Watt LED Replacement ²	\$11.98	\$11.98	\$11.98	n/a
Up to 50 Watt LED New Install ³	\$13.76	n/a	n/a	n/a
70 to 90 Watt LED New Install ³	\$14.26	n/a	n/a	n/a
91 to 115 Watt LED New Install ³	\$14.91	n/a	n/a	n/a
170 to 210 Watt LED New Install ³	\$17.29	n/a	n/a	n/a
100 Watt High Pressure Sodium	\$16.27	n/a	n/a	n/a
150 Watt High Pressure Sodium	\$17.23	n/a	n/a	n/a
250 Watt High Pressure Sodium	\$17.74	n/a	n/a	\$6.93
400 Watt High Pressure Sodium	\$19.60	n/a	n/a	\$7.98

¹ Available to existing Customers only. The Energy Policy Act of 2005 requires that mercury vapor lamp ballasts shall not be manufactured or imported after January 1, 2008. To the extent that the Company has the necessary materials, the Company will continue to maintain existing mercury vapor lamp installations in accordance with this Rate Schedule.

² Replacement LEDs include cost for head only (existing bracket, arm, pole and secondary span).

³ New install includes installation of head, bracket, and arm on existing pole and with existing secondary span.

Company-Owned Equipment

Company-owned monthly lamp charges apply to lights installed with a standard setup. A standard setup includes an appropriate sized wood pole, two spans, and related equipment for the lamp type selected by the Customer. For Customers that desire additional equipment beyond a standard setup, a non-refundable contribution equal to the difference between the installed cost and a standard setup will be required to be unconditionally made to the Company prior to installation.

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RATE 555
RATE FOR ELECTRIC SERVICE
TRAFFIC AND DIRECTIVE LIGHTING

Sheet No. 1 of 1

TO WHOM AVAILABLE

Available to any Customer for non-metered traffic directive lights located on the Company's electric supply lines suitable and adequate for supplying the service requested, subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

Alternating current, 60 hertz, single phase, at a voltage of approximately 115 volts two-wire, or 115-230 volts three-wire.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Service Drop Charge, an Energy Charge and applicable Riders as identified in Appendix A. The Service Drop Charge and Energy Charge are as follows:

Service Drop Charge

\$18.33 per month

Energy Charge

\$0.129449 per kWh for all kWhs used per month.

The average kW's burning shall be determined by the Company from the indications of a suitable Demand measuring instrument and shall be taken as the average load in watts during a 15 consecutive minute interval of time. Such determination shall be taken during a period of normal operation. The measured Demand will be converted to a monthly usage in kWhs based on the number of hours in the month.

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge per service drop under this Rate Schedule shall be the sum of the Service Drop Charge plus the Energy Charge and applicable Riders as identified in Appendix A.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

RATE 560
RATE FOR ELECTRIC SERVICE
DUSK TO DAWN AREA LIGHTING

Sheet No. 2 of 4

Lamp and Equipment Charges

Lamp Type	Company Owned
175 Watt Mercury Vapor*	\$15.37
400 Watt Mercury Vapor*	\$18.84
100 Watt High Pressure Sodium Dusk to Dawn Fixture*	\$14.93
250 Watt High Pressure Sodium Dusk to Dawn Fixture*	\$17.08
400 Watt High Pressure Sodium Dusk to Dawn Fixture*	\$18.88
Up to 50 Watt Light Emitting Diode (LED)	\$18.64
51 to 130 Watt LED	\$20.44
131 to 169 Watt LED	\$21.81
150 Watt High Pressure Sodium Floodlight*	\$17.10
250 Watt High Pressure Sodium Floodlight*	\$18.04
400 Watt High Pressure Sodium Floodlight*	\$19.68
Up to 90 Watt LED Floodlight	\$29.25
91 to 130 Watt LED Floodlight	\$29.84
131 to 169 Watt LED Floodlight	\$31.16
30 ft. wood pole and span of Secondary Line	\$6.60
35 ft. wood pole and span of Secondary Line	\$6.96
40 ft. wood pole and span of Secondary Line	\$7.61
Guy and anchor set	\$1.48
Extra span of Secondary Line	\$2.13

*Available to existing Customers only

Energy Charge

\$0.036622 per kWh for all kWhs used per month for each lamp.

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**RATE 511
RATE FOR ELECTRIC SERVICE
RESIDENTIAL**

Sheet No. 1 of 1

TO WHOM AVAILABLE

Available for Residential Service to qualified Residential Customers and the dwelling of farm Customers if service to that dwelling is separately metered. The Customer's service must be located on the Company's Distribution Lines suitable and adequate for supplying the service requested. Service is subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

Alternating current, 60 hertz, Secondary and Primary Service as designated by the Company.

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Energy consumption by a Watt-Hour Meter to be installed by the Company.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Customer Charge, an Energy Charge and applicable Riders as identified in Appendix A. The Customer Charge and Energy Charge are as follows:

Customer Charge

\$14.00 per month.

Energy Charge

\$0.~~161535~~ per kWh for all kWhs used per month.

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MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be the Customer Charge and applicable Riders as identified in Appendix A.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

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**RATE 520
RATE FOR ELECTRIC SERVICE
COMMERCIAL AND GENERAL SERVICE – HEAT PUMP**

Sheet No. 2 of 2

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Energy consumption by a Watt-Hour Meter to be installed by the Company.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Customer Charge, an Energy Charge and applicable Riders as identified in Appendix A. The Customer Charge and Energy Charge are as follows:

Customer Charge

\$32.50 per month.

Energy Charge

\$0.~~117307~~ per kWh for all kWhs used per month.

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For customers converting from electric spaceheating to natural gas, upon suitable verification acceptable to the Company, the Company will provide a one-time credit of \$25.00 per permanently installed spaceheating unit.

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be the Customer Charge and applicable Riders as identified in Appendix A.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

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**RATE 521
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE - SMALL**

Sheet No. 1 of 2

TO WHOM AVAILABLE

Available for service to General Service Customers located on the Company's Distribution Lines suitable and adequate for supplying the service requested, subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

The Company will supply service at such frequency, phase, regulation and voltage as it has available at the location where service is requested. Service under this Rate Schedule shall be available only at the same voltage as other electric service supplied to the Premise, unless the Customer request service at a different voltage and the Company, in its sole discretion, determines providing service at a different voltage would be more economical. Any Applicant requiring service differing from that to be supplied by the Company as herein provided shall provide proper converting, transforming, regulating or other equipment upon Applicant's Premise and at Applicant's expense. (See Company Rule 3 for the Company's standard voltages.)

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate shall be measured as to Energy consumption by a Watt-Hour Meter to be installed by the Company.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Customer Charge, an Energy Charge and applicable Riders as identified in Appendix A. The Customer Charge and Energy Charge are as follows:

Customer Charge

\$32.50 per month.

Energy Charge

\$0.~~170126~~ per kWh for all kWhs used per month.

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RATE 522
RATE FOR ELECTRIC SERVICE
COMMERCIAL SPACEHEATING

Sheet No. 2 of 2

RATE (Continued)

Customer Charge

\$32.50 per month

Energy Charge

\$0. ~~125543~~ per kWh for all kWhs used per month

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For Customers converting from electric spaceheating to natural gas, upon suitable verification acceptable to the Company, the Company will provide a one-time credit of \$25.00 per permanently installed spaceheating unit.

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be the Customer Charge and applicable Riders as identified in Appendix A.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

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RATE 523
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE - MEDIUM

Sheet No. 2 of 3

RATE (Continued)

Demand Charge

\$335.40 per month for the first 10 kW or less of Maximum Demand per month
\$15.31 per kW per month for all over 10 kW of Maximum Demand per month

Energy Charge

\$0.112357 per kWh for all kWhs used per month

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MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be equivalent to the Monthly Demand Charge applicable to eighty percent (80%) of the highest Billing Demand of the immediately preceding twelve (12) months, provided however, that in no case shall the Monthly Demand Charge be less than \$335.40. In addition, applicable Riders as identified in Appendix A shall be added to the monthly Minimum Charge.

DETERMINATION OF MAXIMUM DEMAND

Customer's maximum Demand in any month shall be determined by suitable metering equipment acceptable to the Company. The maximum Demand of electric Energy supplied in any month shall be taken as the highest average load in kWhs occurring during any thirty (30) consecutive minutes of the month; provided, however, that if such load shall be less than fifty percent (50%) of the maximum momentary Demand in kW, then the maximum Demand shall be taken at fifty percent (50%) of such maximum momentary Demand. However, for Customers utilizing thermal storage, the maximum Demand shall be limited to the greater of the actual maximum Demand occurring during the On-Peak Hours or fifty percent (50%) of the maximum Demand occurring during the Off-Peak Hours.

PRIMARY METERING ADJUSTMENT

If, at the Company's option and in its sole discretion, the service is metered at the Company's Primary Line voltage, three percent (3%) of the kWhs so metered will be deducted before computing the Energy Charge.

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**RATE 523
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE - MEDIUM**

Sheet No. 3 of 3

THERMAL STORAGE USE

In order to qualify as thermal storage use under this Rate Schedule, the thermal storage system must be capable of supplying at least forty percent (40%) of the Btu's required for the conditioned space during the On-Peak period.

For Customers utilizing thermal storage, the total kWhs billed hereunder will be reduced by the Off-Peak kWh use of thermal storage equipment before application of the Energy Payment provision of this Rate Schedule. The Off-Peak thermal storage energy shall be billed at the Thermal Storage Energy Charge of \$0.~~094757~~ per kWh for all Off-Peak thermal storage kWhs used per month.

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HOURS OF SERVICE

Off-Peak Hours of service applicable to thermal storage use are those commencing at 9:00 p.m. C.S.T. and ending at 9:00 a.m. C.S.T., the following day and twenty-four (24) hours on Saturday, Sunday, New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. On-Peak Hours are all other hours.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

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RATE 524
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE – LARGE

Sheet No. 2 of 5

RATE (Continued)

Demand Charge

\$1,358.00 per month for the first 50 kW or less of Billing Demand per month
\$17.76 per kW per month for the next 1,950 kW of Billing Demand per month
\$17.05 per kW per month for all over 2,000 kW of Billing Demand per month

Energy Charge

\$0.~~110831~~ per kWh for the first 30,000 kWhs used per month
\$0.~~100821~~ per kWh for the next 70,000 kWhs used per month
\$0.~~096206~~ per kWh for the next 900,000 kWhs used per month
\$0.~~091525~~ per kWh for all over 1,000,000 kWhs used per month

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ADJUSTMENTS

1. **Deduction for Primary Service:**

If the service is taken by the Customer at the Customer's property line and at the Company's Primary Line voltage of 11,500 volts or 12,500 volts, and the Customer supplies and maintains all high tension and transforming equipment installed on the Customer's Premise, \$1.02 per kW of monthly Billing Demand will be deducted from the monthly Demand Charge.

2. **Deduction For Subtransmission and Transmission Service:**

If the service is taken by the Customer at the Customer's property line and at a supply line voltage of 34,500 volts or above, and the Customer supplies and maintains all high tension and transforming equipment installed on the Customer's Premise, \$1.27 per kW of monthly Billing Demand will be deducted from the monthly Demand Charge.

3. **Deduction for Primary Metering:**

If, at the Company's option and in its sole discretion the service is metered at the Company's Primary or Transmission Line voltage, three percent (3%) of the kWhs so metered will be deducted before computing the Energy Charge.

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RATE 524
RATE FOR ELECTRIC SERVICE
GENERAL SERVICE – LARGE

Sheet No. 4 of 5

DETERMINATION OF BILLING DEMAND

The service supplied by the Company shall be taken by the Customer whenever possible at an Average Power Factor of not less than eighty percent (80%) Lagging. The Billing Demand for the month shall be determined as follows: (1) If the Average Power Factor for the month is within the range of eighty percent (80%) Lagging to ninety percent (90%) Lagging, the Billing Demand for the month shall be the Maximum Demand; (2) If the Average Power Factor for the month is less than eighty percent (80%) Lagging, the Billing Demand for the month shall be the Maximum Demand increased at the rate of 1% for each 1% of the Average Power Factor below eighty percent (80%) Lagging; (3) If the Average Power Factor for the month is more than ninety percent (90%) Lagging, the Billing Demand for the month shall be the Maximum Demand decreased at the rate of 1% for each 1% of the Average Power Factor above ninety percent (90%) Lagging. The minimum Billing Demand under this Rate Schedule shall be 50 kW.

DETERMINATION OF AVERAGE POWER FACTOR

The Average Power Factor for the month shall be determined by computation from the registration of a Watt-Hour Meter, and a reactive volt-ampere-hour meter, by dividing the registration of the Watt-Hour Meter by the square root of the sum of the square of the registration of the Watt-Hour Meter and the square of the registration of the reactive volt-ampere-hour meter. If the Power Factor is leading during any interval of time, it shall be considered to be unity during such interval of time.

Metering of Power Factor for loads of new Customers for their initial three (3) month period under this Rate Schedule, and for Customers requiring less than 300 kW regularly, may, at the option of the Company, be omitted; in which case the Power Factor of the Customer shall be considered to be within the range of eighty percent (80%) Lagging to ninety percent (90%) Lagging.

THERMAL STORAGE USE

In order to qualify as thermal storage use under this Rate Schedule, the thermal storage system must be capable of supplying at least forty percent (40%) of the Btu's required for the conditioned space during the On-Peak Hours, which are defined as those hours not defined as Off-Peak Hours in this Rate Schedule.

For Customers utilizing thermal storage, the total kWhs billed hereunder will be reduced by the Off-Peak kWh use of thermal storage equipment before application of the Energy Charge provision of this Rate Schedule. The Off-Peak thermal storage energy shall be billed at the Thermal Storage Energy Charge of \$0.094757 per kWh for all Off-Peak thermal storage kWhs used per month.

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RATE 525
RATE FOR ELECTRIC SERVICE
METAL MELTING SERVICE

Sheet No. 2 of 5

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Maximum Demand, Energy consumption and Power Factor, by suitable meters to be installed by the Company.

RATE

The electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. Subject to the adjustments herein provided, said rate is as follows:

Demand Charge

\$15,550.00 per month for the first 500 kW's or less of Billing Demand per month.
\$29.70 per kW per month for all over 500 kW's of Billing Demand per month.

Energy Charge

\$0.~~064263~~ per kWh for all kWh's used per month.

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If a Customer fails to comply with a Curtailment, the Customer shall be subject to the above Energy Charge during a Curtailment and, the Customer shall also be liable for any charges and/or penalties assessed to Company from any governmental agency(ies) having jurisdiction or duly applicable organization including FERC, MISO, NERC and ReliabilityFirst for failure to comply with a Curtailment. Penalties and charges may be, but are not limited to, penalties associated with disqualification as a Load Modifying Resource.

DEDUCTIONS AND ADJUSTMENTS

1. **Metering:**

If, at the Company's option and in its sole discretion, the metering is installed at a voltage level at or above a nominal 12,500 volts, the kWh's metered in each Billing Period will be reduced by one percent (1%) before computing the Energy Charge, and the Maximum Demand in each Billing Period will be reduced by one percent (1%) before the Billing Demand is determined. The Company shall provide the Customer an accurate method of Demand clock synchronization or an "On-Peak" start/stop pulse.

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RATE 526
RATE FOR ELECTRIC SERVICE
OFF-PEAK SERVICE

Sheet No. 2 of 4

RATE

The rate for electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. Subject to the adjustments below, the Demand Charge and Energy Charge are as follows:

Demand Charge

\$8,174.00 per month for the first 200 kW's or less of Billing Demand per month.
\$39.32 per kW per month for the next 500 kW's of Billing Demand per month.
\$37.77 per kW per month for the next 1,300 kW's of Billing Demand per month.
\$36.99 per kW per month for all over 2,000 kW's of Billing Demand per month.

Energy Charge

\$0.~~048546~~ per kWh for all kWh's used per month.

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ADJUSTMENTS

1. Metering:

If, at the Company's option and in its sole discretion, the metering is installed at a voltage level at or above a nominal 12,000 volts, the kWh's metered will be reduced by one percent (1%) before computing the Energy Charge, and the Maximum Demand in each Billing Period will be reduced by one percent (1%) before the Billing Demand is determined.

2. Primary Service:

If service is taken by the Customer at a nominal 12,000 volts and if the Customer supplies and maintains all transformation equipment (nominal 12,000 volts to utilization voltage), the monthly Demand Charge will be reduced by \$1.02 per kW of monthly Billing Demand.

3. Subtransmission and Transmission Service:

If service is taken by the Customer at 34,500 volts or 69,000 volts, and if the Customer supplies and maintains all transformation equipment (34,500 volts or 69,000 volts to utilization voltage), the monthly Demand Charge will be reduced by \$1.27 per kW of monthly Billing Demand.

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**RATE 531
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE - LARGE**

Sheet No. 9 of 13

RATE (Continued)

Demand Charge

Tier 1

\$27.45 per kW per month

Energy Charge

Tier 1

\$0.~~033889~~ per kWh for all kWhs used per the month.

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Tier 2

All kWhs used above the specified Tier 1 Firm Contract Demand shall be subject to an Energy Charge equal to the Day Ahead LMP for the Company's Load Zone, if Customer does not have a Tier 3 Contract Demand. If Customer has a Tier 3 Contract Demand, all kWhs used above the specified Tier 1 Firm Contract Demand not in excess of Tier 2 Contract Demand shall be subject to an Energy Charge equal to the Day Ahead LMP for the Company's Load Zone.

Tier 3

All kWhs used above the specified Tier 1 and Tier 2 Contract Demand shall be subject to MISO Settlement Charges related to a Customer's Asset Owner activity.

Transmission Charge

\$0.011493 per kWh for the gross Energy consumed at each IDR, netted by Premise (Tier 1, Tier 2, and Tier 3).

Adjacent Affiliate Qualifying Facility Premise Transmission Charge

\$0.003448 per kWh for the gross Energy transferred from a premise with behind the meter generation to an adjacent premise held under common ownership or by affiliates (as defined in Indiana Code § 23-1-43-1). If the Customer's premises were served under NIPSCO's prior Rate 732 on October 31, 2018, the gross Energy transferred from a premise will be determined by netting in the applicable monthly billing period the amount of self-generated Energy and metered consumption.

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NORTHERN INDIANA PUBLIC SERVICE COMPANY
IURC Electric Service Tariff
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**RATE 532
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE – SMALL**

Sheet No. 3 of 10

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The Supply of Metered Transmission or Subtransmission service under this Rate Schedule shall be measured as to Maximum Demand, Energy Consumption and kVAR by an Interval Data Recorder (IDR) meter to be installed by the Company.

RATE

Supply of Metered Transmission or Subtransmission Service

Rates charged for service rendered under this Rate Schedule are based upon the measurement of electric Energy at the voltage supplied to the Customer.

The electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

Demand Charge

The Demand Charge for any month shall be:

\$14.87 per kW per month of Billing Demand

Energy Charge

\$0.064420 per kWh for Energy used per month for the first 450 hours of Billing Demand in the month.

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\$0.134122 per kWh for Energy used per month in excess of 450 hours of Billing Demand in the month up to and including 500 hours.

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\$0.238096 per kWh for Energy used per month in excess of 500 hours of Billing Demand in the month.

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Back-up Service

Demand Charge

The Demand Charge shall be the Supply of Metered Transmission or Subtransmission service Demand Charge under this Rate Schedule, divided by the number of calendar days within the applicable calendar month, per kW per day.

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**RATE 533
RATE FOR ELECTRIC SERVICE
INDUSTRIAL POWER SERVICE – SMALL – HLF**

Sheet No. 3 of 10

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The Supply of Metered Transmission or Subtransmission service under this Rate Schedule shall be measured as to Maximum Demand, Energy Consumption and kVAR by an Interval Data Recorder (IDR) meter to be installed by the Company.

RATE

Supply of Metered Transmission or Subtransmission Service

Rates charged for service rendered under this Rate Schedule are based upon the measurement of electric Energy at the voltage supplied to the Customer.

The electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

Demand Charge

\$22.92 per kW per month of Billing Demand

Energy Charge

\$0.055120 per kWh for Energy used in the month for the first 600 hours of the Billing Demand in the month

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\$0.051736 per kWh for Energy used in the month in excess of 600 hours up to and including 660 hours of Billing Demand in the month

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\$0.050317 per kWh for Energy used in the month in excess of 660 hours of the Billing Demand in the month

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Back-up Service

Demand Charge

The Demand Charge shall be the Supply of Metered Transmission or Subtransmission service Demand Charge under this Rate Schedule, divided by the number of calendar days within the applicable calendar month, per kW per day.

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**RATE 541
RATE FOR ELECTRIC SERVICE
MUNICIPAL POWER**

Sheet No. 1 of 2

TO WHOM AVAILABLE

Available to municipalities, the Indiana Department of Natural Resources and to corporations or persons operating under exclusive franchise in furnishing water service at retail within a municipality for electric power service for water pumping purposes. Customer facilities must be located on the Company's electric supply lines suitable and adequate for supplying the service requested.

Lighting Service will be supplied under this Rate Schedule only if it is incidental to the power load served and the lighting service in kW Demand and kWh usage is less than fifteen percent (15) of the kWhs respectively of the power load. Service is subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

The Company will supply service from its electric supply lines at only such frequency, phase, regulation, and Primary voltage as it has available in the location where service is requested. If transformation of voltage is desired by the Customer, the Company will transform its Primary voltage to one standard Secondary voltage. (See Company Rule 3 for the Company's standard voltages.)

Any Applicant requiring service differing from that to be supplied by the Company as herein provided shall provide proper converting, transforming, regulating or other equipment upon Applicant's Premise and at Applicant's expense. (See Company Rule 3 for the Company's standard voltages.)

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Energy consumption by a Watt-Hour Meter to be installed by the Company.

RATE

Energy Charge

\$0. ~~143500~~ per kWh used per month.

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RATE 543
RATE FOR ELECTRIC SERVICE
STATION POWER FOR RENEWABLE WHOLESALE GENERATION EQUIPMENT

Sheet No. 3 of 4

Option B Definitions

Energy Consumption – Station Power consumption measured in kWh over an Hourly Period, all as measured by an Interval Data Recorder (IDR) meter to be installed by the Company.

Hourly Period - A clock hour interval beginning at “--:00:00” and ending at “--:59:59” on the clock as indicated by the clock controlling the metering equipment

Monthly Billing kWh - The Energy Consumption during a billing period.

Energy Consumption –Station Power consumption measured in kWh over an Hourly Period, all as measured by an Interval Data Recorder (IDR) meter to be installed by the Company.

RATE

The electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

Demand Charge

\$12.50 per kW of Billing Demand per month

Energy Charge

\$0.~~052186~~ per kWh for all kWhs billed per month

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MONTHLY MINIMUM CHARGE

The Customer’s monthly Minimum Charge under this Rate Schedule shall be equivalent to the monthly Demand Charge applicable to seventy-five percent (75%) of the highest Billing Demand of the immediately preceding eleven (11) months. In addition, applicable Riders as identified in Appendix A shall be added to the Monthly Minimum Charge.

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RATE 544
RATE FOR ELECTRIC SERVICE
RAILROAD POWER SERVICE

Sheet No. 1 of 3

TO WHOM AVAILABLE

Available only to existing railroads or to non-profit commuter transportation district operating said railroads, subject to the conditions set forth in this Rate Schedule and the Company Rules. Electric service will be supplied hereunder for the operation of trains on a continuous electrified right-of-way of the Customer and the associated requirements furnished through the substations specified within the Agreement for Electric Service between the Customer and the Company; provided, however, that electric service will not be furnished hereunder for resale.

CHARACTER OF SERVICE

The points of delivery shall be limited to the substations specified within the Agreement for Electric Service between the Customer and the Company. The Energy supplied by the Company shall be alternating current and at such voltages as currently supplied by the Company to the Customer.

DETERMINATION OF AMOUNT OF ELECTRIC SERVICE SUPPLIED

The electric service to be supplied under this Rate Schedule shall be measured as to Maximum Demand and Energy consumption by an IDR or a DI Meter to be installed by the Company.

RATE

Rates charged for service rendered under this Rate Schedule are based upon the measurement of electric Energy at the voltage supplied to the Customer.

The rate for electric service and Energy supplied hereunder shall be billed under a two-part rate consisting of a Demand Charge plus an Energy Charge and applicable Riders as identified in Appendix A. The Demand Charge and Energy Charge are as follows:

Demand Charge

\$24.06 per month per kW for all kW's of Billing Demand.

Energy Charge

~~\$0.053087~~ per kWh for energy used per month for the first 660 hours of the Billing Demand for the month.

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~~\$0.050103~~ per kWh for energy used per month in excess of 660 hours of the Billing Demand for the month.

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IURC Electric Service Tariff
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**RATE 544
RATE FOR ELECTRIC SERVICE
RAILROAD POWER SERVICE**

Sheet No. 2 of 3

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge under this Rate Schedule shall be equivalent to the monthly Demand Charge applicable to seventy-five percent (75%) of the highest Billing Demand established in the immediately preceding eleven (11) months. In addition, applicable Riders as identified in Appendix A shall be added to the Monthly Minimum Charge.

DETERMINATION OF DEMAND

The Customer's Demand of electric Energy supplied shall be determined for each one-hour interval of the month. The phrase "one-hour interval" shall mean a sixty (60) minute period beginning or ending on a numbered clock hour as indicated by the clock controlling the metering equipment.

DETERMINATION OF BILLING DEMAND

The Billing Demand for the month shall be the greatest of the following:

- (1) The maximum one-hour Demand registered for the month.
- (2) Seventy-five percent (75%) of the highest Billing Demand established in the immediately preceding eleven (11) months, adjusted, if the Company's obligation to serve is increased or decreased. Each time the Company's obligation to serve is increased or decreased, the highest Billing Demand established in the immediately preceding eleven (11) months shall be adjusted by a ratio of the Company's current obligation to serve to the Company's obligation to serve in the month of the highest Billing Demand before multiplying by seventy-five percent (75%).

ADJUSTMENT FOR LOAD FACTOR

If the Energy in kWhs for any month is less than the product of three hundred sixty-five (365) multiplied by the number of kW's constituting the Billing Demand for that month, then there shall be added to the Energy Charge \$0.001398 per kWh for such deficiency in kWhs.

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RATE 550
RATE FOR ELECTRIC SERVICE
STREET LIGHTING

Sheet No. 3 of 8

Customer-Owned Lighting Systems

The ownership of the property comprising of street, highway and billboard lighting systems served hereunder, including the photo-electric controls, poles, posts, wires, cables, conductors, conduit, fixtures, lamps, brackets, insulators, guys, anchors and other appliances and structures, is and shall remain in the Customer. The Company shall own the distribution transformers and required associated equipment.

Company shall erect the service lines necessary to supply electrical Energy to the point of connection with the street, highway and billboard lighting system of Customer within the limits of the public structures, public streets and highways or on private property as mutually agreed upon by Company and Customer, provided, however, that where such extension exceeds two spans Customer shall pay to Company a sum equal to the estimated cost of constructing such excess of service lines to supply electrical Energy to the street, highway or billboard lighting system.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Lamp Charge, an Energy Charge, and applicable Riders as identified in Appendix A. The Lamp Charge and Energy Charge per month are as follows:

Lamp Charge

Customer-Owned Equipment Maintained by the Customer

For Customer-Owned Equipment Maintained by the Customer, the Lamp Charge shall be \$4.90 per lamp per month.

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RATE 550
RATE FOR ELECTRIC SERVICE
STREET LIGHTING

Sheet No. 4 of 8

Lamp Charge (Continued)

Company-Owned and Customer-Owned Equipment Maintained by the Company

Lamp Type	Company Owned	Company Owned TDSIC Installed prior to January 1, 2020	Company Owned TDSIC Installed on or after January 1, 2020	Customer Owned-Company Maintained
175 Watt Mercury Vapor ¹	\$16.55	n/a	n/a	n/a
400 Watt Mercury Vapor ¹	\$18.90	n/a	n/a	n/a
Up to 50 Watt Light Emitting Diode (LED) Replacement ²	\$8.72	\$8.72	\$8.72	n/a
70 to 90 Watt LED Replacement ²	\$9.17	\$9.17	\$9.17	n/a
91 to 115 Watt LED Replacement ²	\$9.75	\$9.75	\$9.75	n/a
170 to 210 Watt LED Replacement ²	\$11.98	\$11.98	\$11.98	n/a
Up to 50 Watt LED New Install ³	\$13.76	n/a	n/a	n/a
70 to 90 Watt LED New Install ³	\$14.26	n/a	n/a	n/a
91 to 115 Watt LED New Install ³	\$14.91	n/a	n/a	n/a
170 to 210 Watt LED New Install ³	\$17.29	n/a	n/a	n/a
100 Watt High Pressure Sodium	\$16.27	n/a	n/a	n/a
150 Watt High Pressure Sodium	\$17.23	n/a	n/a	n/a
250 Watt High Pressure Sodium	\$17.74	n/a	n/a	\$6.93
400 Watt High Pressure Sodium	\$19.60	n/a	n/a	\$7.98

¹ Available to existing Customers only. The Energy Policy Act of 2005 requires that mercury vapor lamp ballasts shall not be manufactured or imported after January 1, 2008. To the extent that the Company has the necessary materials, the Company will continue to maintain existing mercury vapor lamp installations in accordance with this Rate Schedule.

² Replacement LEDs include cost for head only (existing bracket, arm, pole and secondary span).

³ New install includes installation of head, bracket, and arm on existing pole and with existing secondary span.

Company-Owned Equipment

Company-owned monthly lamp charges apply to lights installed with a standard setup. A standard setup includes an appropriate sized wood pole, two spans, and related equipment for the lamp type selected by the Customer. For Customers that desire additional equipment beyond a standard setup, a non-refundable contribution equal to the difference between the installed cost and a standard setup will be required to be unconditionally made to the Company prior to installation.

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RATE 555
RATE FOR ELECTRIC SERVICE
TRAFFIC AND DIRECTIVE LIGHTING

Sheet No. 1 of 1

TO WHOM AVAILABLE

Available to any Customer for non-metered traffic directive lights located on the Company's electric supply lines suitable and adequate for supplying the service requested, subject to the conditions set forth in this Rate Schedule and the Company Rules.

CHARACTER OF SERVICE

Alternating current, 60 hertz, single phase, at a voltage of approximately 115 volts two-wire, or 115-230 volts three-wire.

RATE

The rate for electric service and Energy supplied hereunder shall consist of a Service Drop Charge, an Energy Charge and applicable Riders as identified in Appendix A. The Service Drop Charge and Energy Charge are as follows:

Service Drop Charge

\$18.33 per month

Energy Charge

\$0.129449 per kWh for all kWhs used per month.

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The average kW's burning shall be determined by the Company from the indications of a suitable Demand measuring instrument and shall be taken as the average load in watts during a 15 consecutive minute interval of time. Such determination shall be taken during a period of normal operation. The measured Demand will be converted to a monthly usage in kWhs based on the number of hours in the month.

MONTHLY MINIMUM CHARGE

The Customer's monthly Minimum Charge per service drop under this Rate Schedule shall be the sum of the Service Drop Charge plus the Energy Charge and applicable Riders as identified in Appendix A.

RULES AND REGULATIONS

Service hereunder shall be subject to the Company Rules and IURC Rules.

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RATE 560
RATE FOR ELECTRIC SERVICE
DUSK TO DAWN AREA LIGHTING

Sheet No. 2 of 4

Lamp and Equipment Charges

Lamp Type	Company Owned
175 Watt Mercury Vapor*	\$15.37
400 Watt Mercury Vapor*	\$18.84
100 Watt High Pressure Sodium Dusk to Dawn Fixture*	\$14.93
250 Watt High Pressure Sodium Dusk to Dawn Fixture*	\$17.08
400 Watt High Pressure Sodium Dusk to Dawn Fixture*	\$18.88
Up to 50 Watt Light Emitting Diode (LED)	\$18.64
51 to 130 Watt LED	\$20.44
131 to 169 Watt LED	\$21.81
150 Watt High Pressure Sodium Floodlight*	\$17.10
250 Watt High Pressure Sodium Floodlight*	\$18.04
400 Watt High Pressure Sodium Floodlight*	\$19.68
Up to 90 Watt LED Floodlight	\$29.25
91 to 130 Watt LED Floodlight	\$29.84
131 to 169 Watt LED Floodlight	\$31.16
30 ft. wood pole and span of Secondary Line	\$6.60
35 ft. wood pole and span of Secondary Line	\$6.96
40 ft. wood pole and span of Secondary Line	\$7.61
Guy and anchor set	\$1.48
Extra span of Secondary Line	\$2.13

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*Available to existing Customers only

Energy Charge

\$0.036622 per kWh for all kWhs used per month for each lamp.

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**Impact of Removal of Remaining Cause No. 44688 Regulatory Amortization and
Cause No. 45159 Electric Vehicle Amortization from Cause No. 45772**

Comparative Summary Revenue Requirement

Northern Indiana Public Service Company LLC

Line No.	Description	Step 1 Compliance Cause No. 45772 (1)	Removal of Cause No. 44688 and Cause No. 45159 Electric Vehicle Amortizations* (2)	Removal of Cause No. 44688 and Cause No. 45159 Electric Vehicle Amortization Impact (3 = (2) - (1))	Percentage Revenue Decrease (4 = 3 / 1)
1	Total Operating Revenue	\$ 1,733,898,553	\$ 1,730,473,414	\$ (3,425,139)	-0.00198
2	Total Fuel and Purchased Power	367,509,634	367,509,634	\$ -	
3	Gross Margin	1,366,388,919	1,362,963,780	\$ (3,425,139)	
4	Total Operations and Maintenance	489,158,996	489,150,212	\$ (8,784)	
5	Total Depreciation Expense	266,361,262	266,361,262	\$ -	
6	Total Amortization Expense	131,188,279	127,776,295	\$ (3,411,984)	
7	Total Taxes Other Than Income	35,823,573	35,819,202	\$ (4,371)	
8	Federal and State Taxes	61,136,488	61,136,488	\$ -	
9	Total Operating Expenses including Income Taxes	983,668,599	980,243,460	\$ (3,425,139)	
10	Required Net Operating Income	<u>\$ 382,720,320</u>	<u>\$ 382,720,320</u>	<u>\$ -</u>	

* See Attachment C, Schedule 2

Compliance Filing - Removal of 44988 Amortization and 45159 EV Amortization

Page 2 of 13

Northern Indiana Public Service Company LLC
Statement of Operating Income
Actual, Pro forma, and Proposed
For the Twelve Month Period Ending June 30, 2023

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference1	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
1	<u>Operating Revenue</u>							
2	Revenue (Actual / Pro Forma)	\$ 1,700,765,620		REV, Col A	\$ 1,505,336,512	225,136,902	PF - 1 - S1-B	\$ 1,730,473,414
3	Pro forma Adjustments December 31, 2021		(19,779,195)	REV, Col B				
4	2022 Year-Over-Year Increase/(Decrease)		(51,640,914)	REV, Col D				
5	2023 Year-Over-Year Increase/(Decrease)		19,012,369	REV, Col F				
6	Ratemaking Adjustments December 31, 2023		(143,021,367)	REV-S, Col H				
7	Total Operating Revenue	\$ 1,700,765,620	\$ (195,429,108)		\$ 1,505,336,512	\$ 225,136,902		\$ 1,730,473,414
8	<u>Fuel & Purchased Power</u>							
9	Fuel and Purchased Power Costs (Actual / Pro Forma)	\$ 416,398,339		FPP, Col A	\$ 367,509,634	-		\$ 367,509,634
10	Pro forma Adjustments December 31, 2021		(3,843,760)	FPP, Col B				
11	2022 Year-Over-Year Increase/(Decrease)		(25,895,162)	FPP, Col D				
12	2023 Year-Over-Year Increase/(Decrease)		(4,860,689)	FPP, Col F				
13	Ratemaking Adjustments December 31, 2023		(14,289,094)	FPP-S, Col H				
14	Total Fuel and Purchased Power Costs	\$ 416,398,339	\$ (48,888,705)		\$ 367,509,634	\$ -		\$ 367,509,634
15	Gross Margin	\$ 1,284,367,281	\$ (146,540,403)		\$ 1,137,826,878	\$ 225,136,902		\$ 1,362,963,780
16	<u>Operations and Maintenance Expenses</u>							
17	Operations and Maintenance Expenses (Actual / Pro Forma)	\$ 493,605,074		O&M, Col A	\$ 488,572,810	577,402	PF - 2 - S1-B	\$ 489,150,212
18	Pro forma Adjustments December 31, 2021		(23,438,011)	O&M, Col B				
19	2022 Year-Over-Year Increase/(Decrease)		44,307,376	O&M, Col D				
20	2023 Year-Over-Year Increase/(Decrease)		42,240,218	O&M, Col F				
21	Ratemaking Adjustments December 31, 2023		(68,141,847)	O&M-S, Col H				
22	Total Operations and Maintenance Expense	\$ 493,605,074	\$ (5,032,264)		\$ 488,572,810	\$ 577,402		\$ 489,150,212
23	<u>Depreciation Expense</u>							
24	Depreciation Expense (Actual / Pro Forma)	\$ 300,041,895		DEPR, Col A	\$ 266,361,262			\$ 266,361,262
25	Pro forma Adjustments December 31, 2021		(10,408,351)	DEPR, Col B				
26	2022 Year-Over-Year Increase/(Decrease)		4,307,754	DEPR, Col D				
27	2023 Increase/(Decrease) as of June 30, 2023		6,210,632	DEPR, Col F				
28	Ratemaking Adjustments June 30, 2023		(24,883,958)	DEPR-S1-S, Col H				
29	Actual Adjustment June 30, 2023		(8,906,711)	DEPR-S1-A, Col J				
30	Total Depreciation Expense	\$ 300,041,895	\$ (33,680,633)		\$ 266,361,262	\$ -		\$ 266,361,262

Cause No. 45772

Compliance Filing - Removal of 44988 Amortization and 45159 EV Amortization

Page 3 of 13

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference1	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
31	<u>Amortization Expense</u>							
32	Amortization Expense (Actual / Pro Forma)	\$ 28,049,666		AMTZ, Col A	\$ 127,776,295			\$ 127,776,295
33	Pro forma Adjustments December 31, 2021		33,681,838	AMTZ, Col B				
34	2022 Year-Over-Year Increase/(Decrease)		32,139,822	AMTZ, Col D				
35	2023 Increase/(Decrease) as of June 30, 2023		4,986,397	AMTZ, Col F				
36	Ratemaking Adjustments June 30, 2023		23,762,352	AMTZ-S1-S, Col H				
37	Actual Adjustment June 30, 2023		8,568,203	AMTZ-S1-A, Col J				
38	Removal of Cause No. 44688 and Electric Vehicle		(3,411,984)	AMTZ-S1-B, Col L				
39	Total Amortization Expense	\$ 28,049,666	\$ 99,726,629		\$ 127,776,295	\$ -		\$ 127,776,295
40	<u>Taxes</u>							
41	<u>Taxes Other than Income</u>							
42	Taxes Other than Income (Actual / Pro Forma)	\$ 56,893,980		OTX, Col A	\$ 35,531,910			\$ 35,531,910
43	Pro forma Adjustments December 31, 2021		(608,134)	OTX, Col B				
44	2022 Year-Over-Year Increase/(Decrease)		11,539,562	OTX, Col D				
45	2023 Year-Over-Year Increase/(Decrease)		(609,441)	OTX, Col F				\$ -
46	Ratemaking Adjustments December 31, 2023		(31,684,057)	OTX, Col H		287,293	PF - 3 - S1-B	\$ 287,293
47	Total Taxes Other Than Income	\$ 56,893,980	\$ (21,362,070)		\$ 35,531,910	\$ 287,293		\$ 35,819,202
48	Operating Income Before Income Taxes	\$ 405,776,665	\$ (186,192,064)		\$ 219,584,601	\$ 224,272,208		\$ 443,856,809
49	<u>Income Taxes</u>							
50	Federal and State Taxes (Actual / Pro Forma)	\$ 55,596,061	(50,238,313)	Attachment 3-C-S1-A, ITX 1-B	\$ 5,357,748	55,778,741	PF - 4 - S1-B	\$ 61,136,488
51	Total Taxes	\$ 112,490,040	\$ (71,600,383)		\$ 40,889,657	\$ 56,066,033		\$ 96,955,691
52	Total Operating Expenses including Income Taxes	\$ 934,186,676	\$ (10,586,652)		\$ 923,600,024	\$ 56,643,435		\$ 980,243,460
53	Required Net Operating Income	\$ 350,180,604	\$ (135,953,751)		\$ 214,226,853	\$ 168,493,467		\$ 382,720,320

Footnote 1 - Unless otherwise noted

Northern Indiana Public Service Company LLC
Calculation of Proposed Revenue Increase
Based on Pro forma Operating Results
Original Cost Rate Base Actual at June 30, 2023

Line No.	Description	Revenue Deficiency
1	Net Original Cost Rate Base	\$ 5,570,892,579
2	Rate of Return	6.87%
3	Net Operating Income	382,720,320
4	Pro forma Net Operating Income	214,226,853
5	Increase in Net Operating Income (NOI Shortfall)	168,493,467
6	Effective Incremental Revenue / NOI Conversion Factor	74.840%
7	Increase in Revenue Requirement (Based on Net Original Cost Rate Base) (Line 5 / Line 6)	\$ 225,136,902
8	One	1.000000
9	Less: Public Utility Fee	0.001276
10	Less: Bad Debt	0.002565
11	State Taxable Income	0.996159
12	Taxable Adjusted Gross Income Tax	0.996159
13	Adjusted Gross Income Tax Rate	0.049000
14	Adjusted Gross Income Tax	0.048812
15	Line 11 less line 14	0.947347
16	One	1.000000
17	Less: Federal Income Tax Rate	0.210000
18	One Less Federal Income Tax Rate	0.790000
19	Effective Incremental Revenue / NOI Conversion Factor	74.840%

Compliance Filing - Removal of 44988 Amortization and 45159 EV Amortization

Northern Indiana Public Service Company LLC
Summary of Rate Base
As Of June 30, 2023

Line No.	Description	Pro Forma As Of June 30, 2023	Increase/ Decrease	Actuals As Of June 30, 2023	Attachment 3-B-S1-B Reference
Rate Base					
1	Utility Plant	\$ 7,838,630,601	\$ (120,362,329)	\$ 7,718,268,272	RB, Col K
2	Non Jurisdictional Plant	-	-	-	RB, Col K
3	Common Allocated	366,920,473	(35,057,860)	331,862,613	RB, Col K
	Total Electric Utility Plant	8,205,551,075	(155,420,189)	8,050,130,886	RB, Col K
4	Utility Plant Accumulated Depreciation	(3,979,335,366)	29,279,051	(3,950,056,315)	RB, Col K
5	Non Jurisdictional Plant Accumulated Depreciation	-	-	-	RB, Col K
6	Common Allocated Accumulated Depreciation	(235,494,142)	15,578,452	(219,915,690)	RB, Col K
	Total Electric Accumulated Depreciation	(4,214,829,508)	44,857,503	(4,169,972,005)	RB, Col K
	Net Electric Utility Plant	\$ 3,990,721,567	\$ (110,562,687)	\$ 3,880,158,880	RB, Col K
7	Schafher Units 14 and 15 Retirement Net Plant	620,190,943	\$ (0)	620,190,943	RB, Col K
8	Renewable Energy Joint Venture Investments	817,575,083	5,913,559	823,488,642	RB, Col K
9	Cause Nos. 44688 & 45159 Remainder	28,618,670	(1,032,456)	27,586,214	RB, Col K
10	Electric TDSIC Cause Nos. 44733 and 45557	18,164,417	2,929,041	21,093,458	RB, Col K
11	Electric FMCA	243,538	(95,209)	148,329	RB, Col K
12	Materials & Supplies	98,989,010	30,921,306	129,910,316	RB, Col K
13	Production Fuel	43,703,148	24,612,650	68,315,798	RB, Col K
	Total Electric Rate Base	\$ 5,618,206,375	\$ (47,313,796)	\$ 5,570,892,579	RB, Col K

Northern Indiana Public Service Company LLC
Capital Structure
As Of June 30, 2023

Line No.	Description	Total Company Capitalization	Percent of Total	Cost	Weighted Average Cost
	A	B	C	D	E
1	Common Equity	\$ 4,825,162,805	51.87%	9.80%	5.08%
2	Long-Term Debt	3,408,943,014	36.65%	4.76%	1.75%
3	Customer Deposits	67,267,344	0.72%	5.63%	0.04%
4	Deferred Income Taxes	1,410,142,169	15.16%	0.00%	0.00%
5	Post-Retirement Liability	19,617,227	0.21%	0.00%	0.00%
6	Prepaid Pension Asset	(429,339,727)	-4.62%	0.00%	0.00%
7	Post-1970 ITC	743,188	0.01%	7.68%	0.00%
8	Totals	<u>\$ 9,302,536,020</u>	<u>100.00%</u>		<u>6.87%</u>

Cost of Investor Supplied Capital

	Description	Total Company Capitalization	Percent of Total	Cost	Weighted Average Cost
	A	B	C	D	E
9	Common Equity	\$ 4,825,162,805	58.60%	9.80%	5.74%
10	Long-Term Debt	3,408,943,014	41.40%	4.76%	1.97%
11	Totals	<u>\$ 8,234,105,819</u>	<u>100.00%</u>		<u>7.71%</u>

Cause No. 45772

Compliance Filing - Removal of 44988 Amortization and 45159 EV Amortization

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Petitioner's Exhibit No. 3-B
Attachment 3-B-S1-B
AMTZ-S1 Module
Page [2]

Northern Indiana Public Service Company LLC
Summary Statement of Amortization Expense
Twelve Months Ended December 31, 2021, through Actual Twelve Months Ending June 30, 2023

Line No.	Subcomponent	STEP 1 SETTLEMENT AS FILED								STEP 1 COMPLIANCE FILING			
		Twelve Months Ended December 31, 2021	Normalized Twelve Months Ended December 31, 2021	Year-Over-Year Increase / (Decrease)	Projected Twelve Months Ending December 31, 2022	Year-Over-Year Increase / (Decrease)	Projected Twelve Months Ending June 30, 2023	Rate-making Adjustments	Pro forma Twelve Months Ending June 30, 2023	Increase/Decrease	ACTUALS as of June 30, 2023	Increase/ (Decrease)	Removal of Cause No. 44688 and Cause No. 45159 EV
	Adjustment Reference	A	B	C = A + B	D	E = C + D	F	H	I = G + H	J	K = I + J	L	M = K + L
			AMTZ<X>-21		AMTZ<X>-22		AMTZ<X>-23	AMTZ<X>-23R				AMTZ<X>-S1-B	
1	Electric Plant Asset Amortization	\$ 5,915,929	\$ -	\$ 5,915,929	\$ (557,648)	\$ 5,358,281	\$ (630,449)	\$ 4,727,832	\$ (484,521)	\$ 4,243,311	\$ 1,494,827	\$ 5,738,138	\$ 5,738,138
2	Electric Common Amortization	13,008,399	-	13,008,399	1,259,059	14,267,458	(522,655)	13,744,803	(203,523)	13,541,280	6,561,946	20,103,225	20,103,225
3	Schahfer Units 14 and 15 Retirement Regulatory Asset Amortization	9,006,253	-	9,006,253	41,048,397	50,054,650	-	50,054,650	6,423,673	56,478,323	-	56,478,323	56,478,323
4	Renewable Regulatory Asset Amortization	119,085	-	119,085	-	119,085	9,064,059	9,183,144	18,493,742	27,676,886	(99,857)	27,577,029	27,577,029
5	TDSIC Regulatory Asset Amortization	-	-	-	-	-	-	-	3,029,903	3,029,903	626,298	3,656,200	3,656,200
6	FMCA CCR 20% Regulatory Asset	-	-	-	-	-	-	-	36,201	36,201	(15,011)	21,190	21,190
7	Cause No. 44988 and 45159 Amortization	-	31,141,324	31,141,324	(9,609,988)	21,531,337	(2,924,558)	18,606,779	(5,265,827)	13,340,952	-	13,340,952	9,928,969
8	COVID Regulatory Asset Amortization	-	-	-	-	-	-	-	938,926	938,926	-	938,926	938,926
9	Sugar Creek Purchase Acquisition	-	2,540,514	2,540,514	2	2,540,516	-	2,540,516	-	2,540,516	-	2,540,516	2,540,516
10	Electric Rate Case Expense Amortization	-	-	-	-	-	-	-	793,778	793,778	-	793,778	793,778
11	Total Amortization Expense	<u>\$ 28,049,666</u>	<u>\$ 33,681,838</u>	<u>\$ 61,731,504</u>	<u>\$ 32,139,822</u>	<u>\$ 93,871,327</u>	<u>\$ 4,986,397</u>	<u>\$ 98,857,724</u>	<u>\$ 23,762,352</u>	<u>\$ 122,620,076</u>	<u>\$ 8,568,203</u>	<u>\$ 131,188,279</u>	<u>\$ 127,776,295</u>

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Depreciation and Amortization Expense
Twelve Months Ending December 31, 2023

Amortization expense approved in Cause Nos. 44688 and 45159 is recorded in the income statement line item where the activity originated and, therefore, there are no actuals recorded in the amortization expense line item on the FERC books. This pro forma reflects the reclassification of such amortization amounts recorded in O&M, Depreciation, Property Taxes, and Other Income to the amortization expense line item for the twelve months ended December 31, 2021 for state ratemaking purposes, reflects projected changes in 2022, and June 30, 2023.

Line No.	Description	Adjustment	Amount
	A	B	C
1	Actual expense - December 31, 2021		\$ -
2	Normalization Adjustment	AMTZ 7-21	31,141,324
3	Normalized expense for the twelve months ended December 31, 2021		<u>\$ 31,141,324</u>
4	Year-Over-Year Increase/(Decrease) for the twelve months ending December 31, 2022	AMTZ 7-22	(9,609,987)
5	Projected expense for the twelve months ending December 31, 2022		<u>\$ 21,531,337</u>
6	Normalization Adjustment to Increase/(Decrease) due to Cause No. 44688		\$ (487,426)
7	Year-Over-Year Increase/(Decrease) for the twelve months ending June 30, 2023	AMTZ 7-23-R	(2,437,131)
8	Projected expense for the twelve months ending June 30, 2023		<u>\$ 18,606,779</u>
9	Pro Forma adjustment to Increase/(Decrease) amortization expense for Ratemaking	AMTZ 7-S-S1-23R	(5,265,827)
10	Ratemaking expense for the twelve months ending June 30, 2023		<u>\$ 13,340,952</u>
11	Removal of Cause No. 44688 Amortization and Cause No. 45159 Electric Vehicle Amortization Increase/(Decrease)	AMTZ 7-S1-B	(3,411,984)
12	Ratemaking expense for the twelve months ending June 30, 2023		<u>\$ 9,928,969</u>

Cause No. 45772

Compliance Filing - Removal of 44988 Amortization and 45159 EV Amortization

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Petitioner's Exhibit No. 3
Attachment 3-C-S1-B
ITX 1

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Income Taxes
For the Twelve Month Period Ending June 30, 2023

This pro forma adjusts the twelve months ended December 31, 2021, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line No.	Description	Adjustments	Amount
	A	B	C
1	Actual Federal and State Income Taxes - December 31, 2021		\$ 55,596,061
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-S1-B	(50,238,313)
3	Federal and State Income Taxes at Pro Forma Current Rates		<u>\$ 5,357,748</u>
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-4-S1-B	55,778,741
5	Federal and State Income Taxes at Proposed Revenue		<u>\$ 61,136,488</u>

Northern Indiana Public Service Company LLC
Pro forma Adjustment Based on Proposed Rates
For the Twelve Month Period Ending June 30, 2023

The proposed adjustments increase twelve months ending December 31, 2023, test year Revenue (PF-1) and Expense (PF-2 through PF-4) to reflect uncollectible, utility receipts tax, public utility fees, and income taxes based on the proposed revenue requirement.

Line No.	Description	Amount			
	A	B	C	D	E
		PF-1-S1-B	PF-2-S1-B	PF-3-S1-B	PF-4-S1-B
		Revenue Requirement	Uncollectible Accounts	Public Utility Fee Rate	Fed/State Income Taxes
1	Revenue Requirement Deficiency	\$ 168,493,467	\$ 225,136,902	\$ 225,136,902	\$ 225,136,902
2	Rate	133.6175856%	0.2564670%	0.1276080%	19.8942960% Fed 4.8811800% State
3	Increase in Pro forma Test Year Revenue and O&M Expense Based on Proposed Rates	\$ 225,136,902	\$ 577,402	\$ 287,293	\$ 55,778,739

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Depreciation and Amortization Expense
Twelve Months Ending December 31, 2023

Amortization expense approved in Cause Nos. 44688 and 45159 is recorded in the income statement line item where the activity originated and, therefore, there are no actuals recorded in the amortization expense line item on the FERC books. This pro forma reflects the reclassification of such amortization amounts recorded in O&M, Depreciation, Property Taxes, and Other Income to the amortization expense line item for the twelve months ended December 31, 2021 for state ratemaking purposes, reflects projected changes in 2022, and June 30, 2023.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual expense - December 31, 2021		\$ -	
2	Normalization Adjustment	AMTZ 7-21	31,141,324	
3	Normalized expense for the twelve months ended December 31, 2021		<u>\$ 31,141,324</u>	
4	Year-Over-Year Increase/(Decrease) for the twelve months ending December 31, 2022	AMTZ 7-22	(9,609,987)	
5	Projected expense for the twelve months ending December 31, 2022		<u>\$ 21,531,337</u>	
6	Normalization Adjustment to Increase/(Decrease) due to Cause No. 44688		\$ (487,426)	
7	Year-Over-Year Increase/(Decrease) for the twelve months ending June 30, 2023	AMTZ 7-23-R	(2,437,131)	
8	Projected expense for the twelve months ending June 30, 2023		<u>\$ 18,606,779</u>	
9	Pro Forma adjustment to Increase/(Decrease) amortization expense for Ratemaking	AMTZ 7-S-S1-23R	(5,265,827)	
10	Ratemaking expense for the twelve months ending June 30, 2023		<u>\$ 13,340,952</u>	[.2]
11	Removal of Cause No. 44688 Amortization and Cause No. 45159 Electric Vehicle Amortization Increase/(Decrease)	AMTZ 7-S1-B	(3,411,984)	[.2]
12	Ratemaking expense for the twelve months ending June 30, 2023		<u>\$ 9,928,969</u>	[.2]

Cause No. 45772

Compliance Filing - Removal of 44988 Amortization and 45159 EV Amortization

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Workpaper AMTZ 7-S1-B
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Northern Indiana Public Service Company LLC
Twelve Months Ended December 31, 2023
Regulatory Asset Amortization Expense per Cause Nos. 44688 and 45159

2023														Twelve Months Ended 12/31/2023	Annualized
Line No.	Cause No. 44688* - Account Description	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023		
1	Rate Case Expense	\$ 25,647	\$ 25,647	\$ 25,647	\$ 25,647	\$ 25,647	\$ 25,647	\$ 25,647	\$ 25,647	\$ 25,647	\$ -	\$ -	\$ -	\$ 230,827	\$ 307,769 A
2	Sugar Creek														
3	Depreciation	10,383	10,383	10,383	10,383	10,383	10,383	10,383	10,383	10,383	-	-	-	93,449	124,599 A
4	Other Interest	32,229	32,229	32,229	32,229	32,229	32,229	32,229	32,229	32,229	-	-	-	290,059	386,745 A
5	Sugar Creek Stub														
6	Depreciation	40,292	40,292	40,292	40,292	40,292	40,292	40,292	40,292	40,292	-	-	-	362,624	483,498 A
7	Other Interest	125,061	125,061	125,061	125,061	125,061	125,061	125,061	125,061	125,061	-	-	-	1,125,553	1,500,738 A
8	FMCA														
9	Depreciation	1,691	1,691	1,691	1,691	1,691	1,691	1,691	1,691	1,691	-	-	-	15,222	20,296 A
10	Tax Exp - Property	27	27	27	27	27	27	27	27	27	-	-	-	241	321 A
11	Misc Non-Operating Income	475	475	475	475	475	475	475	475	475	-	-	-	4,275	5,700 A
12	Other Interest	213	213	213	213	213	213	213	213	213	-	-	-	1,918	2,557 A
13	Op Superv Eng-Elec Trans	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	-	-	-	10,510	14,013 A
14	T&D														
15	Dep Exp	10,015	10,015	10,015	10,015	10,015	10,015	10,015	10,015	10,015	-	-	-	90,131	120,174 A
16	Tax Exp-Property	1,731	1,731	1,731	1,731	1,731	1,731	1,731	1,731	1,731	-	-	-	15,580	20,773 A
17	Misc Non Operating Income	22,409	22,409	22,409	22,409	22,409	22,409	22,409	22,409	22,409	-	-	-	201,683	268,911 A
18	Other Interest Exp	8,031	8,031	8,031	8,031	8,031	8,031	8,031	8,031	8,031	-	-	-	72,278	96,371 A
19	MATS														
20	Misc Non Operating Income	86	86	86	86	86	86	86	86	86	-	-	-	777	1,035 A
21	Other Interest	86	86	86	86	86	86	86	86	86	-	-	-	777	1,035 A
22	Generation	3,022	3,022	3,022	3,022	3,022	3,022	3,022	3,022	3,022	-	-	-	27,202	36,269 A
23	ELECTRIC VEHICLE - Cause No. 45159														
23	Dep Exp	318	318	318	318	318	318	318	318	318	-	-	-	2,861	3,814 B
24	Outside Service Employed	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	-	-	-	13,022	17,363 B
25		\$ 284,332	\$ 284,332	\$ 284,332	\$ 284,332	\$ 284,332	\$ 284,332	\$ 284,332	\$ 284,332	\$ 284,332	\$ -	\$ -	\$ -	\$ 2,558,988	\$ 3,411,984 [1]
														Cause No. 45159	
														9,928,969 [3]	
														Total \$ 13,340,952 [1]	
														Removal of Cause No. 44688 Amortization (3,390,806) A	
														Removal of Cause No. 45159 Electric Vehicle Amortization (21,177) B	
														Total \$ 9,928,969 [1]	

Cause No. 45772
Compliance Filing - Removal of 44988 Amortization and 45159 EV Amortization
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Workpaper AMTZ 7-S1-B
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Cause No. 45159
AMTZ-S2-A Module
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Northern Indiana Public Service Company LLC
Cause No. 45159 - Step 2 Compliance Filing
Summary Statement of Amortization Expense
Twelve Months Ended December 31, 2017 thru Actual Twelve Months Ended December 31, 2019

STEP 2 SETTLEMENT AS FILED													
Line No.	Subcomponent	Twelve Months Ended December 31, 2017 A	Normalized Twelve Months Ended December 31, 2017 B C = A + B	Adjustments D AMTZ <X>-17	Twelve Months Ending December 31, 2018 E = C + D	Adjustments F AMTZ <X>-19	Twelve Months Ending December 31, 2019 G = E + F	Rate-making Adjustments H AMTZ <3D>-19R	Pro forma Twelve Months Ending December 31, 2019 I = G + H	Service Structure Adjustments J AMTZ <X>-19SS	New Service Structure Twelve Months Ending December 31, 2019 K = I + J	Increase/ (Decrease) L AMTZ <X>-S2-A	Actuals Twelve Months Ended December 31, 2019 M = K + L
1	Adjustment Reference												
1	Electric Plant Asset Amortization	\$ 1,563,412	\$ -	\$ 1,563,412	\$ 72,857	\$ 1,636,269	\$ (37,177)	\$ 1,599,092	\$ 3,362,331	\$ 4,961,423	\$ 4,961,423	\$ (194,792)	\$ 4,766,631
2	Electric Common Amortization Expense	9,584,726	-	9,584,726	1,335,684	10,920,410	2,474,818	13,395,228	(1,303,389)	12,091,839	12,091,839	(134,756)	11,957,083
3	Cause No. 44088 Amortization Expense	-	3,604,516	3,604,516	(208,420)	3,396,096	-	3,396,096	195,953	3,556,834	3,556,834	(166,028)	3,390,806
4	TDSIC Remand Plan (Cause No. 44370/44371)	-	-	-	-	-	-	-	5,425,680	5,425,680	5,425,680	(15,688)	5,409,991
5	7-Year Electric TDSIC Plan (Cause No. 44733)	-	-	-	-	-	-	-	2,972,395	2,972,395	2,972,395	(221,073)	2,751,322
6	FMCA Regulatory Asset	-	-	-	-	-	-	-	1,184,382	1,184,382	1,184,382	(224,076)	960,306
7	NATS Regulatory Asset	-	-	-	-	-	-	-	47,594	47,594	47,594	3,457	51,051
8	Sugar Creek Purchase Acquisition	-	2,540,513	2,540,513	3	2,540,516	-	2,540,516	-	2,540,516	2,540,516	-	2,540,516
9	Electric Vehicle Regulatory Asset	-	-	-	-	-	-	-	28,236	28,236	28,236	(7,059)	21,177
10	EDR Deferred Discounts	-	-	-	-	-	-	-	450,702	450,702	450,702	-	450,702
11	Electric Rate Case Expense	-	-	-	-	-	-	-	305,597	305,597	305,597	-	305,597
12	ECRM Tracker Deferred Expense Recovery	-	-	-	-	-	-	-	9,615,358	9,615,358	9,615,358	(62,266)	9,553,092
13	Total Amortization Expense	\$ 11,148,138	\$ 6,145,029	\$ 17,293,167	\$ 1,200,124	\$ 18,493,291	\$ 2,402,426	\$ 20,895,717	\$ 22,284,839	\$ 43,180,556	\$ 43,180,556	\$ (1,022,282)	\$ 42,158,274

Cause 45159 Amortization \$ 9,928,969 A, L2

Narrative on calculation of Step 1 mitigated revenue based on Rate Case Order, Cause No. 45772 - Roll off of Amortization based on Rate Case Order, Cause No. 44688 and Electric Vehicles based on Rate Case Order, Cause No. 45772

The Step 1 Revenue Summary is shown on Page 2. NIPSCO's proposed mitigated revenue (Step 2) based on the Revenue Settlement of \$1,745,015,740 (Attachment 19-S-A, Page 1, Column J, Line 20) is shown in Column M on Step 1 Revenue Summary. The reduction of revenue requirement was applied across the board to the customer classes. The proposed mitigated revenue for the twelve-month period ending June 30, 2023 (Step 1) reduced by the roll off of amortization based on Rate Case Order, Cause No. 44988 and Electric Vehicles based on Rate Order, Cause No. 45772 of \$1,730,473,414 (Step 1 Compliance Filing, Attachment A-S1, Page 2, Column H) is shown in Column O on Step 1 Revenue Summary. The percent change from Step 2 revenue to Step 1 revenues of -2.08% is shown in Column N on Step 1 Revenue Summary. The percentage decrease in revenue (Column N) was applied to Revised Step 2 proposed mitigated revenue (Column F) for each Rate Class to determine the Step 1 proposed mitigated revenue for each Rate Class shown in Column O on Step 1 Revenue Summary. Other Revenue (Column P) was removed from Step 1 proposed mitigated revenue (Column O) to calculate the Step 1 Proposed Mitigated Revenue Excl. Other Revenue shown in Column Q on Step 1 Revenue Summary. The resulting revenue rate design for the Step 1 Rates adjusted for Amortization Roll off and Electric Vehicles is shown in Column R on Step 1 Revenue Summary. The support by Rate Class is shown on Pages 9 through 40.

		Current Revenues				Step 2 Proposed Settlement Revenue				Step 1 Adjusted for Amortization RollOff and EVs				
Line No.	Rate Description	Retail Sales (Non-Fuel), TDSIC & DSM	Retail Sales - Fuel	Other Revenues	Total Revenue	Proposed Step 2 Settlement Revenue	Less Other Revenue	Step 2 Proposed Settlement Revenue Excl. Other Revenue	% Change from Step 2 to Step 1	Step 1 Proposed Revenue (adjusted for Amort & EVs)	Less Other Revenue	Step 1 Proposed Revenue (adj for Amort & EVs) Excl. Other Revenue	Rate Design - Step 1	Difference [R] - [Q]
		[B]	[C]	[D]	[E]	[F]	[L]	[M]	[N]	[O]	[P]	[Q]	[R]	[S]
1	Rate 511-Residential	\$ 427,338,633	\$ 116,668,076	\$ 8,713,738	\$ 552,720,447	\$ 651,361,034	\$ 8,713,738	\$ 642,647,296	-2.08%	\$ 637,802,414	\$ 8,713,738	\$ 629,088,676	\$ 629,088,969	\$ 293
2	Rate 520-C&GS Heat Pump	\$ 594,087	\$ 319,318	\$ 12,251	\$ 925,656	\$ 1,173,276	\$ 12,251	\$ 1,161,025	-2.08%	\$ 1,148,854	\$ 12,251	\$ 1,136,602	\$ 1,136,601	\$ (1)
3	Rate 521-GS Small	\$ 203,399,544	\$ 53,783,750	\$ 2,983,250	\$ 260,166,544	\$ 301,700,945	\$ 2,983,250	\$ 298,717,694	-2.08%	\$ 295,420,789	\$ 2,983,250	\$ 292,437,539	\$ 292,438,065	\$ 526
4	Rate 522-Comm1 SH	\$ 649,822	\$ 276,028	\$ 9,609	\$ 935,458	\$ 1,097,669	\$ 9,609	\$ 1,088,060	-2.08%	\$ 1,074,820	\$ 9,609	\$ 1,065,211	\$ 1,065,213	\$ 1
5	Rate 523-GS Medium	\$ 104,887,251	\$ 33,790,030	\$ 1,591,195	\$ 140,268,476	\$ 166,962,652	\$ 1,591,195	\$ 165,371,457	-2.08%	\$ 163,487,186	\$ 1,591,195	\$ 161,895,991	\$ 161,896,165	\$ 174
6	Rate 524-GS Large	\$ 131,233,120	\$ 49,638,284	\$ 2,163,610	\$ 183,035,015	\$ 219,613,694	\$ 2,163,610	\$ 217,450,083	-2.08%	\$ 215,042,252	\$ 2,163,610	\$ 212,878,642	\$ 212,879,678	\$ 1,036
7	Rate 525-Metal Melting	\$ 5,007,975	\$ 2,860,422	\$ 80,354	\$ 7,948,751	\$ 9,298,955	\$ 80,354	\$ 9,218,602	-2.08%	\$ 9,105,390	\$ 80,354	\$ 9,025,036	\$ 9,025,017	\$ (20)
8	Rate 526-Off-Peak Serv.	\$ 105,464,773	\$ 51,542,529	\$ 1,668,767	\$ 158,676,069	\$ 189,829,558	\$ 1,668,767	\$ 188,160,791	-2.08%	\$ 185,878,099	\$ 1,668,767	\$ 184,209,331	\$ 184,209,792	\$ 461
9	Rate 531-Ind. Pwr Serv. - Large	\$ 97,038,325	\$ 39,588,599	\$ 4,431,359	\$ 141,058,283	\$ 155,244,122	\$ 4,431,359	\$ 150,812,763	-2.08%	\$ 152,012,587	\$ 4,431,359	\$ 147,581,228	\$ 147,580,785	\$ (444)
10	Rate 532-Small Industrial Service - LLF	\$ 8,861,523	\$ 5,495,529	\$ 158,794	\$ 14,515,846	\$ 17,637,102	\$ 158,794	\$ 17,478,308	-2.08%	\$ 17,269,971	\$ 158,794	\$ 17,111,177	\$ 17,111,140	\$ (37)
11	Rate 533-Small Industrial Service - HLF	\$ 12,739,231	\$ 8,937,073	\$ 261,532	\$ 21,937,836	\$ 27,109,249	\$ 261,532	\$ 26,847,716	-2.08%	\$ 26,544,947	\$ 261,532	\$ 26,283,415	\$ 26,283,447	\$ 32
12	Rate 541-Muni. Power	\$ 3,222,468	\$ 1,114,872	\$ 34,771	\$ 4,372,111	\$ 5,074,862	\$ 34,771	\$ 5,040,091	-2.08%	\$ 4,969,224	\$ 34,771	\$ 4,934,453	\$ 4,934,458	\$ 5
13	Rate 542-Int WW Pumping	\$ 97,784	\$ 11,400	\$ 707	\$ 109,891	\$ 56,566	\$ 707	\$ 55,859	-2.08%	\$ 55,388	\$ 707	\$ 54,681	\$ 54,677	\$ (4)
14	Rate 543-Sta. Pwr. Renewable	\$ 2,326,577	\$ 99,969	\$ 14,793	\$ 2,441,339	\$ 1,247,539	\$ 14,793	\$ 1,232,747	-2.08%	\$ 1,221,571	\$ 14,793	\$ 1,206,778	\$ 1,206,779	\$ 1
15	Rate 544-Railroad	\$ 1,229,252	\$ 638,636	\$ 17,150	\$ 1,885,038	\$ 2,392,053	\$ 17,150	\$ 2,374,903	-2.08%	\$ 2,342,260	\$ 17,150	\$ 2,325,111	\$ 2,325,120	\$ 9
16	Rate 550-Street Lighting	\$ 5,477,777	\$ 1,112,104	\$ 33,463	\$ 6,623,343	\$ 7,805,610	\$ 33,463	\$ 7,772,148	-2.08%	\$ 7,643,130	\$ 33,463	\$ 7,609,667	\$ 7,610,583	\$ 915
17	Rate 555-Traffic Lighting	\$ 723,360	\$ 336,100	\$ 7,011	\$ 1,066,471	\$ 1,237,835	\$ 7,011	\$ 1,230,825	-2.08%	\$ 1,212,069	\$ 7,011	\$ 1,205,058	\$ 1,205,056	\$ (2)
18	Rate 560-Dusk-to-Dawn	\$ 2,102,927	\$ 501,280	\$ 21,862	\$ 2,626,068	\$ 3,323,321	\$ 21,862	\$ 3,301,459	-2.08%	\$ 3,254,143	\$ 21,862	\$ 3,232,282	\$ 3,232,393	\$ 111
19	Interdepartmental	\$ 3,187,786	\$ 795,632	\$ 40,450	\$ 4,023,868	\$ 5,094,363	\$ 40,450	\$ 5,053,913	-2.08%	\$ 4,988,319	\$ 40,450	\$ 4,947,870	\$ 4,947,859	\$ (11)
20	System Total	\$ 1,115,582,213	\$ 367,509,634	\$ 22,244,665	\$ 1,505,336,512	\$ 1,767,260,405	\$ 22,244,665	\$ 1,745,015,740	-2.08%	\$ 1,730,473,414	\$ 22,244,665	\$ 1,708,228,749	\$ 1,708,231,797	\$ 3,048

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
Residential Service
Rate 811

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Residential Service
Rate 511

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Customer Charge</i>				
1	Customer Charge	5,102,724	\$ 13.50	\$ 68,886,778
2	Total	5,102,724		\$ 68,886,778
<i>Billed kwh</i>				
3	For all kWh used	3,406,828,673	\$ 0.122116	\$ 416,028,290
4	Total kWh	3,406,828,673		\$ 416,028,290
5	DSM Proforma	45,369,477		
6	Total Adj kWh	3,452,198,150		
7	Residential Service (Rate 811)			\$ 484,915,069
<i>Contract Riders</i>				
8	DSMA		Rider 883	\$ 3,093,339
9	TDSIC		Rider 888	\$ 28,870,347
10	Total Rider			\$ 31,963,685
<i>Other Adjustments</i>				
11	Generation Credit			\$ (28,330)
12	Difference in Fuel Calculation			\$ 25,159,451
13	Residential Revenue Adjustment			\$ 1,996,835
14	Total Other Adjustments			\$ 27,127,955
15	Grand Total			\$ 544,006,709

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Customer Charge</i>				
1	Customer Charge	5,102,724	\$ 14.00	\$ 71,438,141
2	Total	5,102,724		\$ 71,438,141
<i>Billed kWh</i>				
3	For all kWh used	3,452,198,150	\$ 0.161535	\$ 557,650,828
4	Total kWh	3,452,198,150		\$ 557,650,828
5				
6				
7	Residential Service (Rate 511)			\$ 629,088,969
			Propopsed Revenue Target	\$ 629,088,676
			Difference Due to Rounding	\$ 293
<i>Contract Riders</i>				
8	DSMA		Rider 583	\$ -
9	TDSIC		Rider 588	\$ -
10	Total Rider			\$ -
<i>Other Adjustments</i>				
11	Generation Credit			\$ -
12	Difference in Fuel Calculation			\$ -
13				
14	Total Other Adjustments			\$ -
15	Grand Total			\$ 629,088,969

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
Commercial and General Service - Heat Pump
Rate 820

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Customer Charge</i>				
1	Customer Charge	868	\$ 30.00	\$ 26,044
2	Total	868		\$ 26,044
<i>Billed kwh</i>				
3	For all kWh used	9,193,516	\$ 0.080037	\$ 735,821
4	Total kWh	9,193,516		\$ 735,821
5	DSM Proforma	255,086		
6	Total Adj kWh	9,448,602		
7	Commercial and General Service - Heat Pump (Rate 820)			\$ 761,865
<i>Contract Riders</i>				
8	DSMA	Rider 883		\$ (14,234)
9	TDSIC	Rider 888		\$ 96,964
10	Total Rider			\$ 82,730
<i>Other Adjustments</i>				
11	Generation Credit			\$ (51)
12	Difference in Fuel Calculation			\$ 68,861
13	Total Other Adjustments			\$ 68,810
14	Grand Total			\$ 913,405

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Commercial and General Service - Heat Pump
Rate 520

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Customer Charge</i>				
1	Customer Charge	868	\$ 32.50	\$ 28,214
2	Total	868		\$ 28,214
<i>Billed kWh</i>				
3	All kWh	9,448,602	\$ 0.117307	\$ 1,108,387
4	Total kWh	9,448,602		\$ 1,108,387
5				
6				
6	Commercial and General Service - Heat Pump (Rate 520)			\$ 1,136,601
			Propopsed Revenue Target	\$ 1,136,602
			Difference Due to Rounding	\$ (1)
<i>Contract Riders</i>				
7	DSMA	Rider 583		\$ -
8	TDSIC	Rider 588		\$ -
9	Total Rider			\$ -
<i>Other Adjustments</i>				
10	Generation Credit			\$ -
11	Difference in Fuel Calculation			\$ -
12	Total Other Adjustments			\$ -
13	Grand Total			\$ 1,136,601

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

General Service - Small

Rate 821

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Customer Charge</i>				
1	Customer Charge	654,238	\$ 30.00	\$ 19,627,150
2	Total	654,238		\$ 19,627,150
<i>Minimum Charge - Three Phase Service</i>				
3	General Service - Small	6,730	\$ 44.00	\$ 296,116
4	Total	6,730		\$ 296,116
<i>Billed kwh</i>				
5	For all kWh used	1,549,576,346	\$ 0.137771	\$ 213,486,683
6	Total kWh	1,549,576,346		\$ 213,486,683
7	DSM Proforma	42,472,601		
8	Total Adj kWh	1,592,048,947		
9	General Service - Small (Rate 821)			<u>\$ 233,409,948</u>
<i>Contract Riders</i>				
10	DSMA		Rider 883	\$ 1,427,600
11	TDSIC		Rider 888	\$ 10,521,475
12	Total Rider	0.01		\$ 11,949,074
<i>Other Adjustments</i>				
13	Generation Credit			\$ (14,185)
14	Difference in Fuel Calculation			\$ 11,598,456
15	Guaranteed Revenue			\$ 240,000
16	Total Other Adjustments	0.01		\$ 11,824,271
17	Grand Total			<u>\$ 257,183,294</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

General Service - Small

Rate 521

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Customer Charge</i>				
1	Customer Charge	654,238	\$ 32.50	\$ 21,262,745
2	Total	654,238		\$ 21,262,745
<i>Minimum Charge - Three Phase Service</i>				
3	General Service - Small	6,730	\$ 48.50	\$ 326,400
4	Total	6,730		\$ 326,400
<i>Billed kwh</i>				
5	All kWh	1,592,048,947	\$ 0.170126	\$ 270,848,919
6	Total kWh	1,592,048,947		\$ 270,848,919
7	General Service - Small (Rate 521)			<u>\$ 292,438,065</u>
			Propopsed Revenue Target	<u>\$ 292,437,539</u>
<i>Contract Riders</i>				
8	DSMA		Rider 583	\$ -
9	TDSIC		Rider 588	\$ -
10	Total Rider			\$ -
<i>Other Adjustments</i>				
11	Generation Credit			\$ -
12	Difference in Fuel Calculation			\$ -
13	Guaranteed Revenue			\$ -
14	Total Other Adjustments			\$ -
15	Grand Total			<u>\$ 292,438,065</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Commercial Spaceheating

Rate 822

Line No.	Description	Annualized Billing Determinants (kWh, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(C)	(D)	(E)
<i>Customer Charge</i>				
1	Customer Charge	1,225	\$ 30.00	\$ 36,758
2	Total	1,225		\$ 36,758
<i>Billed kwh</i>				
3	For all kWh used	7,948,149	\$ 0.094326	\$ 749,717
4	Total kWh	7,948,149		\$ 749,717
5	DSM Proforma	219,502		
6	Total Adj kWh	8,167,651		
7	Commercial Spaceheating (Rate 822)			\$ 786,475
<i>Contract Riders</i>				
8	DSMA	Rider 883		\$ (17,847)
9	TDSIC	Rider 888		\$ 97,764
10	Total Rider			\$ 79,917
<i>Other Adjustments</i>				
11	Generation Credit			\$ (68)
12	Difference in Fuel Calculation			\$ 59,525
13	Total Other Adjustments			\$ 59,458
14	Grand Total			\$ 925,850

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Commercial Spaceheating

Rate 522

Line No.	Description	Annualized Billing Determinants (kWh, Bill Counts)	Proposed Rate	Revenue
	(J)	(K)	(L)	(M)
<i>Customer Charge</i>				
1	Customer Charge	1,225	\$ 32.50	\$ 39,821
2		1,225		\$ 39,821
<i>Billed kWh</i>				
3	For all kWh used	8,167,651	\$ 0.125543	\$ 1,025,391
4	Total kWh	8,167,651		\$ 1,025,391
5				
6				
7	Commercial Spaceheating (Rate 522)			\$ 1,065,213
			Propopsed Revenue Target	\$ 1,065,211
			Difference Due to Rounding	\$ 1
<i>Contract Riders</i>				
8	DSMA		Rider 583	\$ -
9	TDSIC		Rider 588	\$ -
10	Total Rider			\$ -
<i>Other Adjustments</i>				
11	Generation Credit			\$ -
12	Difference in Fuel Calculation			\$ -
13	Total Other Adjustments			\$ -
14	Grand Total			\$ 1,065,213

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

General Service - Medium

Rate 823

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Billed kW</i>				
1	First 10 kW	390,393	\$ 24.93	\$ 9,732,491
2	Over 10 kW	2,366,084	\$ 11.38	\$ 26,926,030
3	Total kW	2,756,476		\$ 36,658,521
4	DSM Proforma	4,310		
5	Total Adj kWh	2,760,786		
<i>Minimum Charge - Billed kW</i>				
6	First 10 kW	465	\$ 24.93	\$ 11,599
7	Over 10 kW	7,587	\$ 11.38	\$ 86,337
8	Total kW	8,052		\$ 97,936
<i>Billed kWh</i>				
9	All kWh	973,282,202	\$ 0.088489	\$ 86,124,769
10	Total kWh	973,282,202		\$ 86,124,769
11	DSM Proforma	26,613,109		
12	Total Adj kWh	999,895,310		
<i>Thermal Storage - Billed kWh</i>				
13	All kWh	365,979	\$ 0.071937	\$ 26,327
14	Total kWh	365,979		\$ 26,327
15	General Service - Medium (Rate 823)			\$ 122,907,553
<i>Contract Riders</i>				
16	DSMA	Rider 883	\$ 1,935,571	
17	TDSIC	Rider 888	\$ 6,605,675	
18	Total Rider	0.01		\$ 8,541,246
<i>Other Adjustments</i>				
19	Generation Credit			\$ (9,289)
20	Difference in Fuel Calculation			\$ 7,286,814
21	Total Other Adjustments	0.01		\$ 7,277,526
22	Grand Total			\$ 138,726,325

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

General Service - Medium

Rate 523

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Proposed Revenue
	(E)	(F)	(G)	(H)
<i>Billed kW</i>				
1	First 10 kW	390,393	\$ 33.54	\$ 13,093,772
2	Over 10 kW	2,370,393	\$ 15.31	\$ 36,290,719
3	Total kW	2,760,786		\$ 49,384,491
<i>Minimum Charge - Billed kW</i>				
4	First 10 kW	465	\$ 33.54	\$ 15,604
5	Over 10 kW	7,587	\$ 15.31	\$ 116,153
6	Total kW	8,052		\$ 131,758
<i>Billed kWh</i>				
7	All kWh	999,895,310	\$ 0.112357	\$ 112,345,237
8	Total kWh	999,895,310		\$ 112,345,237
<i>Thermal Storage - Billed kWh</i>				
9	All kWh	365,979	\$ 0.094757	\$ 34,679
10	Total kWh	365,979		\$ 34,679
11	General Service - Medium (Rate 523)			\$ 161,896,165
			Propopsed Revenue Target	\$ 161,895,991
			Difference Due to Rounding	\$ 174
<i>Contract Riders</i>				
12	DSMA	Rider 583	\$	-
13	TDSIC	Rider 588	\$	-
14	Total Rider			\$ -
<i>Other Adjustments</i>				
15	Generation Credit			\$ -
16	Difference in Fuel Calculation			\$ -
17	Total Other Adjustments			\$ -
18	Grand Total			\$ 161,896,165

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
General Service - Large
Rate 824

		Annualized Billing Determinants (kWh, kW, Bill Counts)				
Line No.	Description	Counts	Current Rate	Annualized Revenue		
	(A)	(B)	(C)	(D)		
Billed kW						
1	First 50 kW	291,991	\$ 19.91	\$	5,813,547	
2	Next 1,950 kW	3,133,536	\$ 13.02	\$	40,798,633	
3	Over 2,000 kW	243,844	\$ 12.50	\$	3,048,054	
4	Total kW	3,669,371		\$	49,660,235	
5	DSM Proforma	4,302				
6	Total Adj kWh	3,673,674				
Minimum Charge - Billed kW						
8	First 50 kW	617	\$ 19.91	\$	12,288	
9	Next 1,950 kW	8,144	\$ 13.02	\$	106,031	
10	Over 2,000 kW	-	\$ 12.50	\$	-	
11	Over 3,000 kW	-	\$ 12.96	\$	-	
11	Total kW	8,761		\$	118,319	
Billed kWh						
12	First 30,000 kWh	168,674,591	\$ 0.085252	\$	14,379,846	
13	Next 70,000 kWh	327,355,755	\$ 0.077552	\$	25,387,093	
14	Next 900,000 kWh	859,111,325	\$ 0.074002	\$	63,575,956	
15	Over 1,000,000 kWh	93,780,963	\$ 0.070402	\$	6,602,367	
16	Total kWh	1,448,922,634		\$	109,945,263	
	DSM Proforma	26,562,973				
	Total Adj kWh	1,475,485,607				
Per kWh Usage Charge Ratios						
17	Block 2 / Block 1		90.97%			
18	Block 3 / Block 1		86.80%			
19	Block 4 / Block 1		82.58%			
Thermal Storage - Billed kWh						
20	All kWh	477,967	\$ 0.071937	\$	34,383	
21	Total kWh	477,967		\$	34,383	
Discounts - Billed kW						
22	Primary Service	482,689	\$ (0.72)	\$	(347,536)	
23	Transmission Service	9,836	\$ (0.90)	\$	(8,853)	
24	Total kW	492,526		\$	(356,389)	
25	General Service - Large (Rate 824)			\$	159,401,812	
Contract Riders						
26	DSMA		Rider 883	\$	3,299,564	
27	TDSIC		Rider 888	\$	7,464,987	
28	Total Rider	0.01		\$	10,764,551	
Other Adjustments						
29	Generation Credit			\$	(11,652)	
30	Difference in Fuel Calculation			\$	10,716,693	
31	Total Other Adjustments	0.01		\$	10,705,042	
32	Grand Total			\$	180,871,404	
33	Balancing Adjustment				1.000000	
34	Total Revenue			\$	180,871,404	
35	Difference			\$	-	
36	% Difference				0.00%	

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
General Service - Large
Rate 524

		Annualized Billing Determinants (kWh, kW, Bill Counts)			
Line No.	Description	Counts	Proposed Rate	Revenue	
	(E)	(F)	(G)	(H)	
Billed kW					
1	First 50 kW	291,991	\$ 27.16	\$ 7,930,484	
2	Next 1,950 kW	3,133,536	\$ 17.76	\$ 55,651,592	
3	Over 2,000 kW	248,147	\$ 17.05	\$ 4,230,900	
4	Total kW	3,673,674		\$ 67,812,976	
Minimum Charge - Billed kW					
6	First 50 kW	617	\$ 27.16	\$ 16,763	
7	Next 1,950 kW	8,144	\$ 17.76	\$ 144,632	
8	Over 2,000 kW	-	\$ 17.05	\$ -	
9	Over 3,000 kW	-	\$ 17.68	\$ -	
9	Total kW	8,761		\$ 161,395	
Billed kWh					
10	First 30,000 kWh	168,674,591	\$ 0.110831	\$ 18,694,374	
11	Next 70,000 kWh	327,355,755	\$ 0.100821	\$ 33,004,335	
12	Next 900,000 kWh	859,111,325	\$ 0.096206	\$ 82,651,664	
13	Over 1,000,000 kWh	120,343,936	\$ 0.091525	\$ 11,014,479	
14	Total kWh	1,475,485,607		\$ 145,364,851	
Per kWh Usage Charge Ratios					
15	Block 2 / Block 1		90.97%		
16	Block 3 / Block 1		86.80%		
17	Block 4 / Block 1		82.58%		
Thermal Storage - Billed kWh					
18	All kWh	477,967	\$ 0.094757	\$ 45,291	
19	Total kWh	477,967		\$ 45,291	
Discounts - Billed kW					
20	Primary Service	482,689	\$ (1.02)	\$ (492,343)	
21	Transmission Service	9,836	\$ (1.27)	\$ (12,492)	
22	Total kW	492,526		\$ (504,835)	
23	General Service - Large (Rate 524)			\$ 212,879,678	
	Propopsed Revenue Target			\$ 212,878,642	
	Difference Due to Rounding			\$ 1,036	

<i>Contract Riders</i>					
25	DSMA			Rider 583	\$ -
26	TDSIC			Rider 588	\$ -
27	Total Rider				\$ -
<i>Other Adjustments</i>					
28	Generation Credit				\$ -
29	Difference in Fuel Calculation				\$ -
30	Total Other Adjustments				\$ -
31	Grand Total				<u>\$ 212,879,678</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
Metal Melting Service
Rate 825

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Billed kW</i>				
1	First 500 kW	42,309	\$ 23.16	\$ 979,867
2	Over 500 kW	75,317	\$ 22.12	\$ 1,666,004
3	Total kW	117,625		\$ 2,645,871
<i>Billed kWh</i>				
4	All kWh	85,154,988	\$ 0.049557	\$ 4,220,026
5	Total kWh	85,154,988		\$ 4,220,026
6	Metal Melting Service (Rate 825)			<u>\$ 6,865,897</u>
<i>Contract Riders</i>				
7	DSMA		Rider 883	\$ 101,055
8	TDSIC		Rider 888	\$ 314,362
9	Total Rider			\$ 415,417
<i>Other Adjustments</i>				
10	Generation Credit			\$ (409)
11	Difference in Fuel Calculation			\$ 616,850
12	Total Other Adjustments			\$ 616,441
13	Grand Total			<u>\$ 7,897,755</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Metal Melting Service
Rate 525

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Billed kW</i>				
1	First 500 kW	42,309	\$ 31.10	\$ 1,315,797
2	Over 500 kW	75,317	\$ 29.70	\$ 2,236,905
3	Total kW	117,625		\$ 3,552,702
			Target Difference	\$ 3,552,702 \$ -
<i>Billed kWh</i>				
4	All kWh	85,154,988	\$ 0.064263	\$ 5,472,315
5	Total kWh	85,154,988		\$ 5,472,315
			Target Difference	\$ 5,472,335 \$ (20)
6	Metal Melting Service (Rate 525)			<u>\$ 9,025,017</u>
			Propopsed Revenue Target Difference Due to Rounding	\$ 9,025,036 \$ (20)
<i>Contract Riders</i>				
7	DSMA		Rider 583	\$ -
8	TDSIC		Rider 588	\$ -
9	Total Rider			\$ -
<i>Other Adjustments</i>				
10	Generation Credit			\$ -
11	Difference in Fuel Calculation			\$ -
12	Total Other Adjustments			\$ -
13	Grand Total			<u>\$ 9,025,017</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Off-Peak Service

Rate 826

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Billed kW</i>				
1	First 200 kW	944,167	\$ 27.42	\$ 25,889,047
2	Next 500 kW	1,016,993	\$ 26.38	\$ 26,828,268
3	Next 1,300 kW	609,692	\$ 25.34	\$ 15,449,584
4	Over 2,000 kW	235,268	\$ 24.82	\$ 5,839,349
5	Total kW	2,806,119		\$ 74,006,249
6	DSM Proforma	4,062		
7	Total Adj kWh	2,810,181		
<i>Billed kWh</i>				
8	All kWh	1,507,259,590	\$ 0.044264	\$ 66,717,339
9	Total kWh	1,507,259,590		\$ 66,717,339
10	DSM Proforma	24,843,761		
11	Total Adj kWh	1,532,103,352		
Discounts - Billed kW				
12	Primary Service	445,800	\$ (0.72)	\$ (320,976)
13	Transmission Service	133,932	\$ (0.90)	\$ (120,539)
14	Total kW	579,732		\$ (441,515)
15	Off-Peak Service (Rate 826)			<u>\$ 140,282,073</u>
<i>Contract Riders</i>				
16	DSMA	Rider 883		\$ 1,254,056
17	TDSIC	Rider 888		\$ 4,362,830
18	Total Rider		0.00	\$ 5,616,886
<i>Other Adjustments</i>				
19	Generation Credit			\$ (6,795)
20	Difference in Fuel Calculation		0.007250	\$ 11,115,137
21	Total Other Adjustments			\$ 11,108,343
22	Grand Total			<u>\$ 157,007,302</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Off-Peak Service

Rate 526

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Billed kW</i>				
1	First 200 kW	944,167	\$ 40.87	\$ 38,588,088
2	Next 500 kW	1,016,993	\$ 39.32	\$ 39,988,154
3	Next 1,300 kW	609,692	\$ 37.77	\$ 23,028,051
4	Over 2,000 kW	239,330	\$ 36.99	\$ 8,852,820
5	Total kW	2,810,181		\$ 110,457,112
<i>Billed kWh</i>				
6	All kWh	1,532,103,352	\$ 0.048546	\$ 74,377,489
7	Total kWh	1,532,103,352		\$ 74,377,489
Discounts - Billed kW				
8	Primary Service	445,800	\$ (1.02)	\$ (454,716)
9	Transmission Service	133,932	\$ (1.27)	\$ (170,093)
10	Total kW	579,732		\$ (624,809)
11	Off-Peak Service (Rate 526)			<u>\$ 184,209,792</u>
			Propopsed Revenue Target	\$ 184,209,331
			Difference Due to Rounding	\$ 461
<i>Contract Riders</i>				
12	DSMA		Rider 583	\$ -
13	TDSIC		Rider 588	\$ -
14	Total Rider			\$ -
<i>Other Adjustments</i>				
15	Generation Credit			\$ -
16	Difference in Fuel Calculation			\$ -
17	Total Other Adjustments			\$ -
18	Grand Total			<u>\$ 184,209,792</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Large Industrial Power Service

Rate 831

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Billed kW</i>				
1	<i>Tier 1 Annual Billing Determinants (kW)</i>	2,112,000	\$ 25.24	\$ 53,306,880
2	Total	2,112,000		\$ 53,306,880
<i>Billed kWh</i>				
3	Tier 1 Energy Billing Determinant (kWh)	1,225,361,912	\$ 0.028201	\$ 34,556,431
4	All kWh	1,225,361,912		\$ 34,556,431
5	<i>Transmission Charge Billed kWh</i>			
6	Transmission Charge - Tier 1	1,225,361,912	\$ 0.008525	\$ 10,446,210
7	Transmission Charge - Tier 2	1,960,305,203	\$ 0.008525	\$ 16,711,602
8	Transmission Charge - Tier 3	985,257,330	\$ 0.008525	\$ 8,399,319
9	Adj. Facility Transmission Charge	1,117,265,000	\$ 0.002557	\$ 2,856,847
		5,288,189,445		\$ 38,413,977
10	Discounts - Billed kW			
11	Lagging RKVA Discount	\$ (1,201,956)	\$ 0.32	\$ (384,626)
12	Total Discount			\$ (384,626)
13	Large Industrial Power Service (Rate 831)			<u>\$ 125,892,663</u>
<i>Contract Riders</i>				
14	DSMA	Rider 883	\$	-
15	TDSIC	Rider 888	\$	2,205,490
16	Total Rider			\$ 2,205,490
<i>Other Adjustments</i>				
17	Generation Credit			\$ (8,503)
18	Difference in Fuel Calculation			\$ 8,537,275
19	Total Other Adjustments			\$ 8,528,772
20	Grand Total			<u>\$ 136,626,924</u>
21	Balancing Adjustment			<u>1.0000000000</u>
22	Total Revenue			<u><u>\$ 136,626,924</u></u>
23	Difference			\$ -
24	% Difference			0.00%

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Large Industrial Power Service

Rate 531

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Billed kW</i>				
1	<i>Tier 1 Annual Billing Determinants (kW)</i>	2,040,000	\$ 27.45	\$ 56,001,213
2	Total	2,040,000		\$ 56,001,213
<i>Billed kWh</i>				
3	Tier 1 Energy Billing Determinant (kWh)	1,187,580,246	\$ 0.033889	\$ 40,245,907
4	Total	1,187,580,246		\$ 40,245,907
4	<i>Transmission Charge Billed kWh</i>			
5	Transmission Charge - Tier 1	1,187,580,246	\$ 0.011493	\$ 13,648,860
5	Transmission Charge - Tier 2	1,976,186,869	\$ 0.011493	\$ 22,712,316
5	Transmission Charge - Tier 3	998,397,330	\$ 0.011493	\$ 11,474,581
6	Adj. Facility Transmission Charge	1,126,025,000	\$ 0.003448	\$ 3,882,534
7	Total kWh	5,288,189,445		\$ 51,718,290
	Discounts - Billed kW			
	Lagging RKVA Discount	\$ (1,201,956)	\$ 0.32	\$ (384,626)
	Total Discount			\$ (384,626)
8	Large Industrial Power Service (Rate 531)			<u>\$ 147,580,785</u>
			Propopsed Revenue Target	\$ 147,581,228
			Difference Due to Rounding	\$ (444)
<i>Contract Riders</i>				
9	DSMA	Rider 583		\$ -
10	TDSIC	Rider 588		\$ -
11	Total Rider			\$ -
<i>Other Adjustments</i>				
12	Generation Credit			\$ -
13	Difference in Fuel Calculation			\$ -
14	Total Other Adjustments			\$ -
15	Grand Total			<u><u>\$ 147,580,785</u></u>

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Small Industrial Power Service

Rate 832

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)		Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)	
1	<i>Billed kW</i>				
	<i>Billed kW</i>	425,312	\$ 10.57	\$ 4,495,552	
	Total	425,312		\$ 4,495,552	
2	<i>Billed kWh</i>				
3	First 450 hours x kW	161,451,670	\$ 0.047737	\$ 7,707,218	
	Next 50 hours x kW	1,678,833	\$ 0.097398	\$ 163,515	
	Over 500 hours x kW	268,212	\$ 0.172903	\$ 46,375	
4	All kWh	163,398,715		\$ 7,917,108	
5	DSM Proforma	1,299,084			
6	Total Adj kWh	164,697,799			
	Discounts - Billed kW				
7	Lagging RKVA Discount	41,604	\$ 0.32	\$ 13,313	
8	Total Discount			\$ 13,313	
9	Small Industrial Power Service (Rate 832)			\$ 12,425,973	
10					
	<i>Contract Riders</i>				
11	DSMA	Rider 883	\$	477,046	
12	TDSIC	Rider 888	\$	271,887	
13	Total Rider		\$	748,933	
	<i>Other Adjustments</i>				
14	Generation Credit		\$	(719)	
15	Difference in Fuel Calculation		\$	1,185,110	
16	Total Other Adjustments		\$	1,184,391	
17	Grand Total			\$ 14,359,297	

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Small Industrial Power Service

Rate 532

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)		Proposed Rate	Revenue
	(E)	(F)	(G)	(H)	
1	<i>Billed kW</i>				
	<i>Billed kW</i>	425,312	\$ 14.87	\$ 6,324,395	
	Total	425,312		\$ 6,324,395	
2	<i>Billed kWh</i>				
3	First 450 hours x kW	162,750,754	\$ 0.064420	\$ 10,484,404	
	Next 50 hours x kW	1,678,833	\$ 0.134122	\$ 225,168	
	Over 500 hours x kW	268,212	\$ 0.238096	\$ 63,860	
4	All kWh	164,697,799		\$ 10,773,432	
	Discounts - Billed kW				
5	Lagging RKVA Discount	41,604	\$ 0.32	\$ 13,313	
6	Total Discount			\$ 13,313	
7	Small Industrial Power Service (Rate 532)			\$ 17,111,140	
8					
				Propopsed Revenue Target	\$ 17,111,177
				Difference Due to Rounding	\$ (37)
	<i>Contract Riders</i>				
9	DSMA	Rider 583	\$	-	
10	TDSIC	Rider 588	\$	-	
11	Total Rider		\$	-	
	<i>Other Adjustments</i>				
12	Generation Credit		\$	-	
13	Difference in Fuel Calculation		\$	-	
14	Total Other Adjustments		\$	-	
15	Grand Total			\$ 17,111,140	

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Small Industrial Power Service - HLF

Rate 833

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
1	<i>Billed kW</i>			
	<i>Billed kW</i>	501,650	\$ 16.35	\$ 8,201,978
	Total	501,650		\$ 8,201,978
2	<i>Billed kWh</i>			
3	600 hours x kW	267,979,838	\$ 0.040792	\$ 10,931,434
	Next 60 hours x kW	-	\$ 0.037691	\$ -
	Over 660 hours x kW	-	\$ 0.036657	\$ -
4	All kWh	267,979,838		\$ 10,931,434
	Discounts - Billed kW			
5	Lagging RKVA Discount	\$ 45,564	\$ 0.32	\$ 14,580
6	Total Discount			\$ 14,580
7	Small Industrial Power Service - HLF (Rate 833)			<u>\$ 19,147,992</u>
8				
	<i>Contract Riders</i>			
9	DSMA	Rider 883	\$	20,933
10	TDSIC	Rider 888	\$	581,721
11	Total Rider			\$ 602,654
	<i>Other Adjustments</i>			
12	Generation Credit			\$ (1,620)
13	Difference in Fuel Calculation			\$ 1,927,278
14	Total Other Adjustments			\$ 1,925,658
15	Grand Total			<u>\$ 21,676,304</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Small Industrial Power Service - HLF

Rate 533

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
1	<i>Billed kW</i>			
	<i>Billed kW</i>	501,650	\$ 22.92	\$ 11,497,818
	Total	501,650		\$ 11,497,818
2	<i>Billed kWh</i>			
3	600 hours x kW	267,979,838	\$ 0.055120	\$ 14,771,049
	Next 60 hours x kW	-	\$ 0.051736	\$ -
	Over 660 hours x kW	-	\$ 0.050317	\$ -
4	All kWh	267,979,838		\$ 14,771,049
	Discounts - Billed kW			
5	Lagging RKVA Discount	45,564	\$ 0.32	\$ 14,580
6	Total Discount			\$ 14,580
7	Small Industrial Power Service - HLF (Rate 533)			<u>\$ 26,283,447</u>
8				
		Propopsed Revenue Target		\$ 26,283,415
		Difference Due to Rounding		\$ 32
	<i>Contract Riders</i>			
9	DSMA	Rider 583	\$	-
10	TDSIC	Rider 588	\$	-
11	Total Rider			\$ -
	<i>Other Adjustments</i>			
12	Generation Credit			
13	Difference in Fuel Calculation			
14	Total Other Adjustments			\$ -
15	Grand Total			<u>\$ 26,283,447</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
Municipal Power
Rate 841

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Minimum Charge - Billed kW</i>				
1	Minimum Charge	146	\$ 7.61	\$ 1,113
2	Three Phase	523	\$ 31.13	\$ 16,277
3	Warning Signal	132	\$ 7.61	\$ 1,005
4	First 25 horsepower of the connected load	21,559	\$ 2.41	\$ 51,957
5	Next 475 horsepower of the connected loa	53,841	\$ 1.17	\$ 62,994
6	Over 500 horsepower of the connected loa	34,059	\$ 0.58	\$ 19,754
7	Total	110,260		\$ 153,100
<i>Billed kWh</i>				
8	All kWh	32,198,980	\$ 0.116838	\$ 3,762,064
9	Total kWh	32,198,980		\$ 3,762,064
	DSM Proforma	812,194		
	Total Adj kWh	33,011,174		
10	Municipal Power (Rate 841)			<u>\$ 3,915,164</u>
<i>Contract Riders</i>				
11	DSMA	Rider 883	\$	(1,445)
12	TDSIC	Rider 888	\$	183,472
13	Total Rider		\$	182,027
<i>Other Adjustments</i>				
14	Generation Credit		\$	(196)
15	Difference in Fuel Calculation		\$	240,422
16	Total Other Adjustments		\$	240,226
17	Grand Total			<u>\$ 4,337,417</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Municipal Power
Rate 541

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Minimum Charge - Billed kW</i>				
1	Minimum Charge	146	\$ 9.80	\$ 1,433
2	Three Phase	523	\$ 40.07	\$ 20,952
3	Warning Signal	132	\$ 9.80	\$ 1,294
4	First 25 horsepower of the connected load	21,559	\$ 3.10	\$ 66,833
5	Next 475 horsepower of the connected loa	53,841	\$ 1.51	\$ 81,300
6	Over 500 horsepower of the connected loa	34,059	\$ 0.75	\$ 25,544
7	Total	110,260		\$ 197,355
<i>Billed kWh</i>				
8	All kWh	33,011,174	\$ 0.143500	\$ 4,737,103
9	Total kWh	33,011,174		\$ 4,737,103
10	Municipal Power (Rate 541)			<u>\$ 4,934,458</u>
			Propopsed Revenue Target	\$ 4,934,453
			Difference Due to Rounding	\$ 5
<i>Contract Riders</i>				
11	DSMA	Rider 583	\$	-
12	TDSIC	Rider 588	\$	-
13	Total Rider		\$	-
<i>Other Adjustments</i>				
14	Generation Credit		\$	-
15	Difference in Fuel Calculation		\$	-
16	Total Other Adjustments		\$	-
17	Grand Total			<u>\$ 4,934,458</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Intermittent Wastewater Pumping

Rate 842

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Customer Charge</i>				
1	Intermittent Wastewater Pumping	96	\$ 50.00	\$ 4,800
2	Total	96		\$ 4,800
<i>Pump Charge</i>				
3	Residential	39,789	\$ 2.39	\$ 95,096
4	Commercial	2,001	\$ 2.84	\$ 5,683
5	Total	41,790		\$ 100,780
Pump Charge Ratios				
6	Commercial / Residential		118.83%	
7	Intermittent Wastewater Pumping (Rate 842)			<u>\$ 105,580</u>
<i>Contract Riders</i>				
8	DSMA	Rider 883	\$ -	
9	TDSIC	Rider 888	\$ 1,152	
10	Total Rider			\$ 1,152
<i>Other Adjustments</i>				
11	Generation Credit			\$ (6)
12	Difference in Fuel Calculation			\$ 2,458
13	Total Other Adjustments			\$ 2,452
14	Grand Total			<u>\$ 109,184</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Intermittent Wastewater Pumping

Rate 542

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Customer Charge</i>				
1	Intermittent Wastewater Pumping	96	\$ 60.00	\$ 5,760
2	Total	96		\$ 5,760
			Target	\$ 5,760
			Difference	\$ -
<i>Pump Charge</i>				
3	Residential	39,789	\$ 1.16	\$ 46,156
4	Commercial	2,001	\$ 1.38	\$ 2,762
5	Total	41,790		\$ 48,917
			Target	\$ 48,921
			Difference	\$ (4)
Pump Charge Ratios				
6	Commercial / Residential		118.97%	
7	Intermittent Wastewater Pumping (Rate 542)			<u>\$ 54,677</u>
			Propopsed Revenue Target	\$ 54,681
			Difference Due to Rounding	\$ (4)
<i>Contract Riders</i>				
8	DSMA	Rider 583	\$ -	
9	TDSIC	Rider 588	\$ -	
10	Total Rider			\$ -
<i>Other Adjustments</i>				
11	Generation Credit			\$ -
12	Difference in Fuel Calculation			\$ -
13	Total Other Adjustments			\$ -
14	Grand Total			<u>\$ 54,677</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
General Service - Large
Rate 824

Line No.	Description	Annualized Billing	Current Rate		Annualized Revenue
		Determinants (kWh, kW, Bill Counts)			
	(A)	(B)	(C)		(D)
	<i>Billed kW - Power Factor Adjusted Rate 824</i>				
1	First 50 kW	2,000	\$ 19.91	\$	39,820
2	Next 1,950 kW	61,850	\$ 13.02	\$	805,284
3	Over 2,000 kW	67,400	\$ 12.50	\$	842,500
4	Total kW	131,250		\$	1,687,604
	<i>Minimum Charge - Billed kW - Power Factor Adjusted Rate 824</i>				
5	First 50 kW	500	\$ 19.91	\$	9,955
6	Next 1,950 kW	17,618	\$ 13.02	\$	229,388
7	Over 2,000 kW	23,388	\$ 12.50	\$	292,350
8	Total kW	41,506		\$	531,692
	<i>Billed kWh</i>				
9	First 30,000 kWh	1,067,699	\$ 0.085252	\$	91,023
10	Next 70,000 kWh	1,175,021	\$ 0.077552	\$	91,125
11	Next 900,000 kWh	1,676,850	\$ 0.074002	\$	124,090
12	Over 1,000,000 kWh	73,920	\$ 0.070402	\$	5,204
13	Total kWh	3,993,490		\$	311,443
	Thermal Storage - Billed kWh				
14	All kWh		\$ 0.071937	\$	-
15	Total kWh			\$	-

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Station Power For Renewable Wholesale Generation Equipment
Rate 543

Line No.	Description	Annualized Billing	Proposed Rate	Revenue
		Determinants (kWh, kW, Bill Counts)		
	(E)	(F)	(G)	(H)
	<i>Billed kW</i>			
1	All kW	79,870	\$ 12.50	\$ 998,375
2	Total kW	79,870		\$ 998,375
	<i>Minimum Charge - Billed kW</i>			
3	All kW	-	\$ 12.50	\$ -
4	Total kW	-		\$ -
	<i>Billed kWh</i>			
5	Total kWh	3,993,490	\$ 0.052186	\$ 208,404
6	Total kWh	3,993,490		\$ 208,404

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
General Service - Large
Rate 824

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)		Annualized Revenue
		(A)	(B)	
	Discounts - Billed kW			
16	Primary Service		\$ (0.72)	\$ -
17	Transmission Service	141,287	\$ (0.90)	\$ (127,158)
18	Total kW	141,287		\$ (127,158)
19	General Service - Large (Rate 824)			<u>\$ 2,403,581</u>
	Contract Riders			
20	DSMA		Rider 883	\$ 15,527
21	TDSIC		Rider 888	\$ 14,238
22	Total Rider			\$ 29,766
	Other Adjustments			
23	Generation Credit			\$ -
24	Difference in Fuel Calculation			\$ (6,800)
25	Total Other Adjustments			\$ (6,800)
26	Grand Total			<u>\$ 2,426,546</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Station Power For Renewable Wholesale Generation Equipment
Rate 543

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)		Proposed Rate	Revenue
		(E)	(F)	(G)	(H)
7	Station Power For Renewable Wholesale Generation Equipment (Rate 543)				<u>\$ 1,206,779</u>
8				Propopsed Revenue Target	\$ 1,206,778
9				Difference Due to Rounding	\$ 1
	Contract Riders				
10	DSMA			Rider 583	\$ -
11	TDSIC			Rider 588	\$ -
12	Total Rider				\$ -
	Other Adjustments				
13	Generation Credit				\$ -
14	Difference in Fuel Calculation				\$ -
15	Total Other Adjustments				\$ -
16	Grand Total				<u>\$ 1,206,779</u>

#

Pro Forma Revenue at Current Rates
 Test Year Ended December 31, 2023
 Railroad Power Service
Rate 844

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates
 Test Year Ended December 31, 2023
 Railroad Power Service
Rate 544

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Billed kW</i>				
1	All kW	54,178	\$ 16.85	\$ 912,907
2	Total kW	54,178		\$ 912,907
<i>Billed kWh</i>				
3	First 660 hours x kW	18,621,000	\$ 0.040024	\$ 745,287
4	Over 660 hours x kW	-	\$ 0.037774	\$ -
5	Total kWh	18,621,000		\$ 745,287
6	DSM Proforma	499,033		
7	Total Adj kWh	19,120,033		
Per kWh Usage Charge Ratios				
8	Block 2 / Block 1		94.38%	
Adjustments - Billed kWh				
9	Load Factor Adjustment	4,693,350	\$ 0.0010	\$ 4,693
10	Total kWh	4,693,350		\$ 4,693
11	Railroad Power Service (Rate 844)			<u>\$ 1,662,887</u>
<i>Contract Riders</i>				
12	DSMA	Rider 883	\$	33,476
13	TDSIC	Rider 888	\$	35,299
14	Total Rider		\$	68,775
<i>Other Adjustments</i>				
15	Generation Credit		\$	(121)
16	Difference in Fuel Calculation		\$	137,722
17	Total Other Adjustments		\$	137,601
18	Grand Total			<u>\$ 1,869,263</u>

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Billed kW</i>				
1	All kW	54,178	\$ 24.06	\$ 1,303,533
2	Total kW	54,178		\$ 1,303,533
			Target	\$ 1,303,533
			Difference	\$ -
<i>Billed kWh</i>				
3	First 660 hours x kW	19,120,033	\$ 0.053087	\$ 1,015,025
4	Over 660 hours x kW	-	\$ 0.050103	\$ -
5	Total kWh	19,120,033		\$ 1,015,025
Per kWh Usage Charge Ratios				
6	Block 2 / Block 1		94.38%	
Adjustments - Billed kWh				
7	Load Factor Adjustment	4,693,350	\$ 0.001398	\$ 6,561
8	Total kWh	4,693,350		\$ 6,561
9	Railroad Power Service (Rate 544)			<u>\$ 2,325,120</u>
			Propopsed Revenue Target	\$ 2,325,111
			Difference Due to Rounding	\$ 9
<i>Contract Riders</i>				
10	DSMA	Rider 583	\$	-
11	TDSIC	Rider 588	\$	-
12	Total Rider		\$	-
<i>Other Adjustments</i>				
13	Generation Credit		\$	-
14	Difference in Fuel Calculation		\$	-
15	Total Other Adjustments		\$	-
16	Grand Total			<u>\$ 2,325,120</u>

Northern Indiana Public Service Company LLC

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Street Lighting

Rate 850

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Lamp Charges</i>				
1	Cust Own, Cust Maint Street Lts	255,396	4.08	\$ 1,042,016
2	Cust Own, Co Maint Street Lts	-	-	\$ -
3	LC - 250 WATT - HPS	732	5.77	\$ 4,224
4	LC - 400 WATT - HPS	228	6.65	\$ 1,516
5	Co Own & Maint Street Lights			
6	LC - 100 WATT - HPS	26,718	13.56	\$ 362,296
7	LC - 150 WATT - HPS	28,286	14.36	\$ 406,193
8	LC - 175 WATT - MV	228	13.80	\$ 3,146
9	LC - 250 WATT - HPS	2,748	14.79	\$ 40,643
10	LC - 400 WATT - HPS	2,172	16.33	\$ 35,469
11	LC - 400 WATT - MV	480	15.76	\$ 7,565
12	LC - UP TO 50 WATT LED - NEW	2,316	14.12	\$ 32,702
13	LC - UP TO 50 WATT LED - RPL	-	9.92	\$ -
14	LC - 70 TO 90 WATT LED - NEW	756	15.14	\$ 11,446
15	LC - 70 TO 90 WATT LED - RPL	-	10.90	\$ -
16	LC - 91 TO 115 WATT LED - NEW	1,164	16.38	\$ 19,066
17	LC - 91 TO 115 WATT LED - RPL	-	12.08	\$ -
18	LC - 170 TO 210 WATT LED - NEW	204	19.72	\$ 4,023
19	LC - 170 TO 210 WATT LED - RPL	-	15.29	\$ -
20	Co Own/Maint St Lite TDSIC Prior to 1/1/20			
21	LC - UP TO 50 WATT LED - RPL	162,756	7.27	\$ 1,183,236
22	LC - 70 TO 90 WATT LED - RPL	97,104	7.64	\$ 741,875
23	LC - 91 TO 115 WATT LED - RPL	8,364	8.13	\$ 67,999
24	LC - 170 TO 210 WATT LED - RPL	11,376	9.98	\$ 113,532
25	Co Own/Maint St Lite TDSIC After 1/1/20			
26	LC - UP TO 50 WATT LED - RPL	151,174	6.85	\$ 1,035,539
27	LC - 70 TO 90 WATT LED - RPL	26,917	7.41	\$ 199,456
28	LC - 91 TO 115 WATT LED - RPL	672	8.11	\$ 5,450
29	LC - 170 TO 210 WATT LED - RPL	384	9.96	\$ 3,825
30	Total Lamps	780,175		\$ 5,321,217

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Street Lighting

Rate 550

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Lamp Charges</i>				
1	Cust Own, Cust Maint Street Lts	255,396	4.90	\$ 1,251,440
2	Cust Own, Co Maint Street Lts	-	-	\$ -
3	LC - 250 WATT - HPS	732	6.93	\$ 5,073
4	LC - 400 WATT - HPS	228	7.98	\$ 1,819
5	Co Own & Maint Street Lights		-	
6	LC - 100 WATT - HPS	26,718	16.27	\$ 434,702
7	LC - 150 WATT - HPS	28,286	17.23	\$ 487,375
8	LC - 175 WATT - MV	228	16.55	\$ 3,773
9	LC - 250 WATT - HPS	2,748	17.74	\$ 48,750
10	LC - 400 WATT - HPS	2,172	19.60	\$ 42,571
11	LC - 400 WATT - MV	480	18.90	\$ 9,072
12	LC - UP TO 50 WATT LED - NEW	2,316	13.76	\$ 31,868
13	LC - UP TO 50 WATT LED - RPL	313,930	8.72	\$ 2,737,466
14	LC - 70 TO 90 WATT LED - NEW	756	14.26	\$ 10,781
15	LC - 70 TO 90 WATT LED - RPL	124,021	9.17	\$ 1,137,274
16	LC - 91 TO 115 WATT LED - NEW	1,164	14.91	\$ 17,355
17	LC - 91 TO 115 WATT LED - RPL	9,036	9.75	\$ 88,101
18	LC - 170 TO 210 WATT LED - NEW	204	17.29	\$ 3,527
19	LC - 170 TO 210 WATT LED - RPL	11,760	11.98	\$ 140,885
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Lamps	780,175		\$ 6,451,833

Northern Indiana Public Service Company LLC
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
Street Lighting
Rate 850

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Street Lighting
Rate 550

		Annualized Billing Determinants		
Line No.	Description	(kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
	<i>Billed kWh</i>			
31	Cust Own, Cust Maint Street Lts	20,210,848	\$ 0.026829	\$ 542,237
32	Cust Own, Co Maint Street Lts	120,054	\$ 0.026829	\$ 3,221
33	Co Own & Maint Street Lights	4,188,622	\$ 0.026829	\$ 112,377
34	Co Own/Maint St Lite TDSIC Prior to 1/1/20	6,223,188	\$ 0.026829	\$ 166,962
35	Co Own/Maint St Lite TDSIC After 1/1/20	2,995,829	\$ 0.026829	\$ 80,375
36	Total kWh	33,738,540		\$ 905,171
37				
38				
39				
40	Street Lighting (Rate 850)			<u>\$ 6,226,388</u>
	<i>Contract Riders</i>			
41	DSMA		Rider 883	\$ -
42	TDSIC		Rider 888	\$ 116,137
43	Total Rider			\$ 116,137
	<i>Other Adjustments</i>			
44	Generation Credit			\$ (441)
45	Difference in Fuel Calculation			\$ 247,796
46	Total Other Adjustments			\$ 247,356
47	Grand Total			<u>\$ 6,589,881</u>
48	Balancing Adjustment			<u>1.000000</u>
49	Total Revenue			<u>\$ 6,589,881</u>
50	Difference			\$ -
51	% Difference			0.00%

Line No.	Description	Annualized Billing			
		Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue	
	(E)	(F)	(G)	(H)	
	<i>Billed kWh</i>				
31	Cust Own, Cust Maint Street Lts	20,210,848	\$ 0.034345	\$ 694,142	
32	Cust Own, Co Maint Street Lts	120,054	\$ 0.034345	\$ 4,123	
33	Co Own & Maint Street Lights	13,407,638	\$ 0.034345	\$ 460,485	
34					
35					
36	Total kWh	33,738,540		\$ 1,158,750	
37	Street Lighting (Rate 550)			\$ 7,610,583	
			Target	\$ 7,609,667	
			Difference	\$ 915	
	<i>Contract Riders</i>				
38	DSMA		Rider 583	\$ -	
39	TDSIC		Rider 588	\$ -	
40	Total Rider			\$ -	
	<i>Other Adjustments</i>				
41	Generation Credit			\$ -	
42	Difference in Fuel Calculation			\$ -	
43	Total Other Adjustments			\$ -	
44	Grand Total			\$ 7,610,583	

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
Traffic and Directive Lighting
Rate 855

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Service Drop</i>				
1	Service Drop Charge	14,840	\$ 14.76	\$ 219,038
2	Total kW	14,840		\$ 219,038
	Adjustments			
<i>Billed kWh</i>				
3	All kWh	7,207,774	\$ 0.107092	\$ 771,895
4	Total kWh	7,207,774		\$ 771,895
	Adjustments			
5	Traffic and Directive Lighting (Rate 855)			<u>\$ 990,933</u>
<i>Contract Riders</i>				
6	DSMA	Rider 883	\$	-
7	TDSIC	Rider 888	\$	22,341
8	Total Rider		\$	22,341
<i>Other Adjustments</i>				
9	Generation Credit		\$	(51)
10	Difference in Fuel Calculation		\$	46,237
11	Total Other Adjustments		\$	46,186
12	Grand Total			<u>\$ 1,059,460</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Traffic and Directive Lighting
Rate 555

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Service Drop</i>				
1	Service Drop Charge	14,840	\$ 18.33	\$ 272,017
2	Total kW	14,840		\$ 272,017
			Target	\$ 272,017
			Difference	\$ -
<i>Billed kWh</i>				
3	All kWh	7,207,774	\$ 0.129449	\$ 933,039
4	Total kWh	7,207,774		\$ 933,039
			Target	\$ 933,039
			Difference	\$ -
5	Traffic and Directive Lighting (Rate 555)			<u>\$ 1,205,056</u>
			Propopsed Revenue Target	\$ 1,205,058
			Difference Due to Rounding	\$ (2)
<i>Contract Riders</i>				
6	DSMA		Rider 583	\$ -
7	TDSIC		Rider 588	\$ -
8	Total Rider			\$ -
<i>Other Adjustments</i>				
9	Generation Credit			\$ -
10	Difference in Fuel Calculation			\$ -
11	Total Other Adjustments			\$ -
12	Grand Total			<u>\$ 1,205,056</u>

Northern Indiana Public Service Company LLC

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Dusk to Dawn Area Lighting

Rate 860

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Lamps Charges</i>				
1	LC - 100 WATT - HPS	61,358	11.22	\$ 688,437
2	LC - 131 - 169 WATT - LED	229	16.39	\$ 3,753
3	LC - 131 - 169 WATT - LED FL	209	23.42	\$ 4,906
4	LC - 150 WATT - HPS, FLOOD	5,469	12.85	\$ 70,280
5	LC - 175 WATT - MV	16,335	11.55	\$ 188,672
6	LC - 250 WATT - HPS	16,499	12.84	\$ 211,852
7	LC - 250 WATT - HPS, FLOOD	9,860	13.56	\$ 133,708
8	LC - 30'POLE & SPAN - HPS	12,402	4.96	\$ 61,514
9	LC - 30'POLE & SPAN - MV	6,558	4.96	\$ 32,530
10	LC - 35'POLE & SPAN - HPS	7,355	5.23	\$ 38,465
11	LC - 35'POLE & SPAN - MV	3,446	5.23	\$ 18,023
12	LC - 400 WATT - HPS	11,101	14.19	\$ 157,526
13	LC - 400 WATT - HPS, FLOOD	22,740	14.79	\$ 336,330
14	LC - 400 WATT - MV	4,189	14.16	\$ 59,319
15	LC - 40'POLE & SPAN - HPS	2,068	5.72	\$ 11,829
16	LC - 40'POLE & SPAN - MV	144	5.72	\$ 824
17	LC - 51 - 130 WATT - LED	209	15.36	\$ 3,215
18	LC - 91 - 130 WATT - LED FL	59	22.43	\$ 1,326
19	LC - EXTRA SPAN - HPS	2,125	1.60	\$ 3,400
20	LC - EXTRA SPAN - MV	1,650	1.60	\$ 2,640
21	LC - GUY & ANCHOR SET - HPS	1,384	1.11	\$ 1,536
22	LC - GUY & ANCHOR SET - MV	362	1.11	\$ 402
23	LC - UPTO 50 WATT - LED	300	14.01	\$ 4,208
24	LC - UPTO 90 WATT - LED FL	27	21.98	\$ 582
25	Total Lamps	186,081		\$ 2,035,275

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Dusk to Dawn Area Lighting

Rate 560

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Lamps Charges</i>				
1	LC - 100 WATT - HPS	61,358	14.93	\$ 916,075
2	LC - 131 - 169 WATT - LED	229	21.81	\$ 4,994
3	LC - 131 - 169 WATT - LED FL	209	31.16	\$ 6,527
4	LC - 150 WATT - HPS, FLOOD	5,469	17.10	\$ 93,525
5	LC - 175 WATT - MV	16,335	15.37	\$ 251,073
6	LC - 250 WATT - HPS	16,499	17.08	\$ 281,809
7	LC - 250 WATT - HPS, FLOOD	9,860	18.04	\$ 177,882
8	LC - 30'POLE & SPAN - HPS	12,402	6.60	\$ 81,853
9	LC - 30'POLE & SPAN - MV	6,558	6.60	\$ 43,285
10	LC - 35'POLE & SPAN - HPS	7,355	6.96	\$ 51,189
11	LC - 35'POLE & SPAN - MV	3,446	6.96	\$ 23,984
12	LC - 400 WATT - HPS	11,101	18.88	\$ 209,590
13	LC - 400 WATT - HPS, FLOOD	22,740	19.68	\$ 447,530
14	LC - 400 WATT - MV	4,189	18.84	\$ 78,925
15	LC - 40'POLE & SPAN - HPS	2,068	7.61	\$ 15,737
16	LC - 40'POLE & SPAN - MV	144	7.61	\$ 1,096
17	LC - 51 - 130 WATT - LED	209	20.44	\$ 4,278
18	LC - 91 - 130 WATT - LED FL	59	29.84	\$ 1,764
19	LC - EXTRA SPAN - HPS	2,125	2.13	\$ 4,527
20	LC - EXTRA SPAN - MV	1,650	2.13	\$ 3,515
21	LC - GUY & ANCHOR SET - HPS	1,384	1.48	\$ 2,048
22	LC - GUY & ANCHOR SET - MV	362	1.48	\$ 535
23	LC - UPTO 50 WATT - LED	300	18.64	\$ 5,599
24	LC - UPTO 90 WATT - LED FL	27	29.25	\$ 775
25	Total Lamps	186,081		\$ 2,708,115

Northern Indiana Public Service Company LLC
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
Dusk to Dawn Area Lighting
Rate 860

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Current Rate	Annualized Revenue
	(A)	(B)	(C)	(D)
<i>Billed kWh</i>				
26	All kWh	14,315,916	\$ 0.026829	\$ 384,082
27	Total kWh	14,315,916		\$ 384,082
28	Dusk to Dawn Area Lighting (Rate 860)			<u>\$ 2,419,357</u>
<i>Contract Riders</i>				
29	DSMA		Rider 883	\$ -
30	Adjustment of TDSIC		Rider 888	\$ 81,850
31	Total Rider			\$ 81,850
<i>Other Adjustments</i>				
32	Generation Credit			\$ (145)
33	Difference in Fuel Calculation			\$ 103,145
34	Total Other Adjustments			\$ 103,000
35	Grand Total			<u>\$ 2,604,207</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Dusk to Dawn Area Lighting
Rate 560

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)	Proposed Rate	Revenue
	(E)	(F)	(G)	(H)
<i>Billed kWh</i>				
26	All kWh	14,315,916	\$ 0.036622	\$ 524,277
27	Total kWh	14,315,916		\$ 524,277
28	Dusk to Dawn Area Lighting (Rate 560)			<u>\$ 3,232,393</u>
			Propopsed Revenue Target	\$ 3,232,282
			Difference Due to Rounding	\$ 111
<i>Contract Riders</i>				
29	DSMA		Rider 583	\$ -
30	TDSIC		Rider 588	\$ -
31	Total Rider			\$ -
<i>Other Adjustments</i>				
32	Generation Credit			\$ -
33	Difference in Fuel Calculation			\$ -
34	Total Other Adjustments			\$ -
35	Grand Total			<u>\$ 3,232,393</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Current Rates
Test Year Ended December 31, 2023
Interdepartmental
Interdepartmental

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)		Annualized Revenue
		(A)	(B)	
			(C)	(D)
<i>Billed kWh</i>				
1	All kWh	26,569,822	\$ 0.133677	\$ 3,551,774
2	Total kWh	26,569,822		\$ 3,551,774
3	Interdepartmental			<u>\$ 3,551,774</u>
<i>Contract Riders</i>				
4	DSMA		Rider 883	\$ -
5	TDSIC		Rider 888	\$ 260,347
6	Total Rider			\$ 260,347
<i>Other Adjustments</i>				
7	Generation Credit			\$ (280)
8	Difference in Fuel Calculation			\$ 171,577
9	Total Other Adjustments			\$ 171,297
10	Grand Total			<u>\$ 3,983,418</u>

Northern Indiana Public Service Company
Pro Forma Revenue at Proposed Rates
Test Year Ended December 31, 2023
Interdepartmental
Interdepartmental

Line No.	Description	Annualized Billing Determinants (kWh, kW, Bill Counts)		Proposed Rate	Revenue
		(F)	(G)		
			(H)		
<i>Billed kWh</i>					
1	All kWh	26,569,822	\$ 0.186221	\$	4,947,859
2	Total kWh	26,569,822			\$ 4,947,859
			Target	\$	4,947,870
			Difference	\$	(11)
3	Interdepartmental				<u>\$ 4,947,859</u>
			Target	\$	4,947,870
			Difference Due to Rounding	\$	(11)
<i>Contract Riders</i>					
4	DSMA		Rider 583	\$	-
5	TDSIC		Rider 588	\$	-
6	Total Rider			\$	-
<i>Other Adjustments</i>					
7	Generation Credit			\$	-
8	Difference in Fuel Calculation			\$	-
9	Total Other Adjustments			\$	-
10	Grand Total				<u>\$ 4,947,859</u>

Northern Indiana Public Service Company

Pro Forma Revenue at Current Rates

Test Year Ended December 31, 2023

Back-Up, Maintenance and Temporary

Rate 832, 833 / Rider 876

Line No.	Description	Current Rate
	(A)	(B)
<u>Back-up Service - Rate 832, 833 / Rider 876</u>		
1	Demand Charge per Daily kW	Applicable Rate 831, 832, 833 charge, divided by number of days in month.
2	Energy - Fuel per kWh	Real-Time LMP
3	Energy - Non-Fuel per kWh	\$ 0.003131
<u>Maintenance Service - Rate 832, 833 / Rider 876</u>		
	Demand Charge per Daily kW	
4	-- January, May, December	\$ 0.46
5	-- February, March, April, October, November	\$ 0.26
6	Energy per kWh	Applicable Energy Charge for Rate 831
7	Transmission per kWh	N/A
<u>Temporary Service - Rate 832, 833</u>		
	Demand Charge per Daily kW	
8	-- 1st 30 days	\$ 0.58
9	-- 2nd 30 days	\$ 0.87
10	-- 3rd 30 days	\$ 1.17
11	-- In excess of 90 days	\$ 2.33
12	Energy per kWh	Applicable Energy Charge for Rate 832 and 833
<u>Buy-Through Temporary Service - Rate 832, 833</u>		
13	Demand Charge per Daily kW	\$ -
14	Energy - Fuel per kWh	Real-Time LMP
15	Energy - Non-Fuel per kWh	\$ 0.003131

Northern Indiana Public Service Company

Pro Forma Revenue at Proposed Rates

Test Year Ended December 31, 2023

Back-Up, Maintenance and Temporary

Rate 532, 533 / Rider 576

Line No.	Description	Proposed Rate
	(F)	(G)
<u>Back-up Service - Rate 532, 533 / Rider 576</u>		
1	Demand Charge per Daily kW	Applicable Rate 531, 532, 533 charge, divided by number of days in month.
2	Energy - Fuel per kWh	Real-Time LMP
3	Energy - Non-Fuel per kWh	\$ 0.003217
<u>Maintenance Service - Rate 532, 533 / Rider 576</u>		
	Demand Charge per Daily kW	
4	-- January, May, December	\$ 0.54
5	-- February, March, April, October, November	\$ 0.31
6	Energy per kWh	Applicable Energy Charge for Rate 831
7	Transmission per kWh	N/A
<u>Temporary Service - Rate 532, 533</u>		
	Demand Charge per Daily kW	
8	-- 1st 30 days	\$ 0.68
9	-- 2nd 30 days	\$ 1.02
10	-- 3rd 30 days	\$ 1.37
11	-- In excess of 90 days	\$ 2.74
12	Energy per kWh	Applicable Energy Charge for Rate 532 and 533
<u>Buy-Through Temporary Service - Rate 532, 533</u>		
13	Demand Charge per Daily kW	\$ -
14	Energy - Fuel per kWh	Real-Time LMP
15	Energy - Non-Fuel per kWh	\$ 0.003217