



FILED

September 19, 2017

INDIANA UTILITY

REGULATORY COMMISSION

# Water Income Statement

Through 02/28/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
REVENUE							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	83,229.40	167,210.70	(167,210.70)	+++	168,090.43
460.10	Metered Revenue Commercial	.00	28,508.98	58,309.91	(58,309.91)	+++	59,806.41
460.15	Metered Revenue Industrial	.00	38,019.38	79,279.62	(79,279.62)	+++	79,259.31
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	21,020.40	(21,020.40)	+++	21,020.40
460.25	Metered Revenue Metered Hydrant Usage	.00	155.52	219.46	(219.46)	+++	.00
465.30	Misc Revenue Penalty Revenue	.00	913.45	1,676.22	(1,676.22)	+++	1,843.54
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$161,336.93</b>	<b>\$327,716.31</b>	<b>(\$327,716.31)</b>	<b>+++</b>	<b>\$330,020.09</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	135.00	255.00	(255.00)	+++	345.00
465.10	Misc Revenue Vehicles/Equipment	.00	625.00	1,100.50	(1,100.50)	+++	2,118.88
465.15	Misc Revenue Rentals	.00	2,395.19	4,790.38	(4,790.38)	+++	4,490.38
465.20	Misc Revenue Connections/Taps	.00	1,550.00	1,550.00	(1,550.00)	+++	750.00
465.25	Misc Revenue Misc Non-Operating	.00	575.00	1,260.00	(1,260.00)	+++	5,430.00
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$5,280.19</b>	<b>\$8,955.88</b>	<b>(\$8,955.88)</b>	<b>+++</b>	<b>\$13,134.26</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$166,617.12</b>	<b>\$336,672.19</b>	<b>(\$336,672.19)</b>	<b>+++</b>	<b>\$343,154.35</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	83.67	173.34	(173.34)	+++	234.81
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$83.67</b>	<b>\$173.34</b>	<b>(\$173.34)</b>	<b>+++</b>	<b>\$234.81</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$83.67</b>	<b>\$173.34</b>	<b>(\$173.34)</b>	<b>+++</b>	<b>\$234.81</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	47,543.00	95,086.00	(95,086.00)	+++	95,086.34
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$47,543.00</b>	<b>\$95,086.00</b>	<b>(\$95,086.00)</b>	<b>+++</b>	<b>\$95,086.34</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$214,243.79</b>	<b>\$431,931.53</b>	<b>(\$431,931.53)</b>	<b>+++</b>	<b>\$438,475.50</b>



# Water Income Statement

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Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	712,000.00	51,270.69	101,393.75	610,606.25	14	107,544.97
	<i>Salaries and Wages Totals</i>	<u>\$712,000.00</u>	<u>\$51,270.69</u>	<u>\$101,393.75</u>	<u>\$610,606.25</u>	<u>14%</u>	<u>\$107,544.97</u>
<i>Benefits</i>							
1200	Employee Benefits	277,000.00	23,595.79	47,222.72	229,777.28	17	47,200.40
	<i>Benefits Totals</i>	<u>\$277,000.00</u>	<u>\$23,595.79</u>	<u>\$47,222.72</u>	<u>\$229,777.28</u>	<u>17%</u>	<u>\$47,200.40</u>
	<i>Personal Services Totals</i>	<u>\$989,000.00</u>	<u>\$74,866.48</u>	<u>\$148,616.47</u>	<u>\$840,383.53</u>	<u>15%</u>	<u>\$154,745.37</u>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	875.88	3,509.48	38,490.52	8	8,279.75
620.05	Material & Supplies Office Supplies	10,000.00	1,144.11	1,575.29	8,424.71	16	968.43
620.10	Material & Supplies Computer Supplies	103,143.90	3,495.46	4,579.66	98,564.24	4	13,253.44
	<i>Supplies Totals</i>	<u>\$155,143.90</u>	<u>\$5,515.45</u>	<u>\$9,664.43</u>	<u>\$145,479.47</u>	<u>6%</u>	<u>\$22,501.62</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	40,000.00	143.23	2,548.51	37,451.49	6	.00
621.05	Maintenance Wells	155,299.00	4,386.55	12,563.55	142,735.45	8	.00
621.10	Maintenance Water Tower	14,000.00	1,024.26	1,024.26	12,975.74	7	1,476.66
621.15	Maintenance Misc Equipment	58,800.00	.00	1,841.20	56,958.80	3	2,850.86
621.20	Maintenance Hydrants	3,000.00	298.28	298.28	2,701.72	10	465.70
621.25	Maintenance Main Maintenance	98,267.00	3,854.77	8,434.19	89,832.81	9	4,504.12
621.30	Maintenance Service Maintenance	20,631.21	790.45	2,292.79	18,338.42	11	1,193.67
621.35	Maintenance Meter Maintenance	30,124.00	1,867.00	4,648.99	25,475.01	15	7,723.63
	<i>Transmission &amp; Distribution Totals</i>	<u>\$420,121.21</u>	<u>\$12,364.54</u>	<u>\$33,651.77</u>	<u>\$386,469.44</u>	<u>8%</u>	<u>\$18,214.64</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	46,363.58	233,636.42	17	46,363.58
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$280,000.00</u>	<u>\$23,181.79</u>	<u>\$46,363.58</u>	<u>\$233,636.42</u>	<u>17%</u>	<u>\$46,363.58</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	27,000.00	2,175.05	4,350.21	22,649.79	16	4,486.99
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



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Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,084.58	6,169.16	33,830.84	15	5,629.44
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	23,116.73	44,403.28	233,596.72	16	45,714.98
618	Chemicals	23,686.50	806.00	1,492.50	22,194.00	6	763.98
631	Contractual Service-Eng	17,000.00	.00	.00	17,000.00	0	.00
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	1,718.00	2,143.00	26,857.00	7	816.00
636	Contractual Services-Other	124,447.90	3,856.33	8,984.06	115,463.84	7	9,893.82
641	Rentals	5,000.00	327.38	1,317.57	3,682.43	26	1,501.70
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,500.00	2,512.54	4,388.96	37,111.04	11	7,963.19
656	Insurance - Vehides	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	6,040.00	33,960.00	15	6,040.00
670	Bad Debt Expense	.00	.00	.00	.00	+++	(18.97)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	6,456.64	10,216.41	54,083.59	16	8,849.71
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	2,603.00	5,206.00	33,294.00	14	8,364.34
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	23,166.68	96,833.32	19	23,166.68
900	Utility Transfer	.00	47,543.00	95,086.00	(95,086.00)	+++	95,086.34
	<i>Other Utility Expenses Totals</i>	<u>\$853,434.40</u>	<u>\$108,802.59</u>	<u>\$212,963.83</u>	<u>\$640,470.57</u>	25%	<u>\$218,258.20</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,553,555.61</u>	<u>\$144,348.92</u>	<u>\$292,979.18</u>	<u>\$1,260,576.43</u>	19%	<u>\$282,836.42</u>
	EXPENSE TOTALS	<u>\$2,697,699.51</u>	<u>\$224,730.85</u>	<u>\$451,260.08</u>	<u>\$2,246,439.43</u>	17%	<u>\$460,083.41</u>
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	214,243.79	431,931.53	(431,931.53)	+++	438,475.50



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Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,697,699.51	224,730.85	451,260.08	2,246,439.43	17%	460,083.41
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,697,699.51)	(\$10,487.06)	(\$19,328.55)	\$2,678,370.96	1%	(\$21,607.91)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	214,243.79	431,931.53	(431,931.53)	+++	438,475.50
	EXPENSE TOTALS	2,697,699.51	224,730.85	451,260.08	2,246,439.43	17%	460,083.41
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,697,699.51)	(\$10,487.06)	(\$19,328.55)	\$2,678,370.96	1%	(\$21,607.91)
	Grand Totals						
	REVENUE TOTALS	.00	214,243.79	431,931.53	(431,931.53)	+++	438,475.50
	EXPENSE TOTALS	2,697,699.51	224,730.85	451,260.08	2,246,439.43	17%	460,083.41
	Grand Total Net Gain (Loss)	(\$2,697,699.51)	(\$10,487.06)	(\$19,328.55)	\$2,678,370.96	1%	(\$21,607.91)



# Water Income Statement

Through 03/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	81,573.34	248,784.04	(248,784.04)	+++	250,754.61
460.10	Metered Revenue Commercial	.00	29,529.82	87,839.73	(87,839.73)	+++	87,078.60
460.15	Metered Revenue Industrial	.00	38,680.57	117,960.19	(117,960.19)	+++	117,511.31
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	31,530.60	(31,530.60)	+++	31,530.60
460.25	Metered Revenue Metered Hydrant Usage	.00	72.41	291.87	(291.87)	+++	.00
465.30	Misc Revenue Penalty Revenue	.00	1,074.05	2,750.27	(2,750.27)	+++	2,650.38
	<i>Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$161,440.39</u>	<u>\$489,156.70</u>	<u>(\$489,156.70)</u>	<u>+++</u>	<u>\$489,525.50</u>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	105.00	360.00	(360.00)	+++	405.00
465.10	Misc Revenue Vehicles/Equipment	.00	365.00	1,465.50	(1,465.50)	+++	2,518.88
465.15	Misc Revenue Rentals	.00	2,395.19	7,185.57	(7,185.57)	+++	6,735.57
465.20	Misc Revenue Connections/Taps	.00	.00	1,550.00	(1,550.00)	+++	3,400.00
465.25	Misc Revenue Misc Non-Operating	.00	1,006.55	2,266.55	(2,266.55)	+++	7,224.29
	<i>Non-Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$3,871.74</u>	<u>\$12,827.62</u>	<u>(\$12,827.62)</u>	<u>+++</u>	<u>\$20,283.74</u>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Utility Revenues &amp; Services Totals</i>	<u>\$0.00</u>	<u>\$165,312.13</u>	<u>\$501,984.32</u>	<u>(\$501,984.32)</u>	<u>+++</u>	<u>\$509,809.24</u>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	93.63	266.97	(266.97)	+++	253.58
	<i>Other Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$93.63</u>	<u>\$266.97</u>	<u>(\$266.97)</u>	<u>+++</u>	<u>\$253.58</u>
	<i>Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$93.63</u>	<u>\$266.97</u>	<u>(\$266.97)</u>	<u>+++</u>	<u>\$253.58</u>
<i>Other Revenues</i>							
600	Utility Transfer	.00	47,543.00	142,629.00	(142,629.00)	+++	154,629.51
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<u>\$0.00</u>	<u>\$47,543.00</u>	<u>\$142,629.00</u>	<u>(\$142,629.00)</u>	<u>+++</u>	<u>\$154,629.51</u>
	<b>REVENUE TOTALS</b>	<u>\$0.00</u>	<u>\$212,948.76</u>	<u>\$644,880.29</u>	<u>(\$644,880.29)</u>	<u>+++</u>	<u>\$664,692.33</u>



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Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
EXPENSE							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	712,000.00	58,153.87	159,547.62	552,452.38	22	165,378.90
	<i>Salaries and Wages Totals</i>	<u>\$712,000.00</u>	<u>\$58,153.87</u>	<u>\$159,547.62</u>	<u>\$552,452.38</u>	22%	<u>\$165,378.90</u>
<i>Benefits</i>							
1200	Employee Benefits	277,000.00	25,240.32	72,463.04	204,536.96	26	71,709.04
	<i>Benefits Totals</i>	<u>\$277,000.00</u>	<u>\$25,240.32</u>	<u>\$72,463.04</u>	<u>\$204,536.96</u>	26%	<u>\$71,709.04</u>
	<i>Personal Services Totals</i>	<u>\$989,000.00</u>	<u>\$83,394.19</u>	<u>\$232,010.66</u>	<u>\$756,989.34</u>	23%	<u>\$237,087.94</u>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	3,176.16	6,685.64	35,314.36	16	13,673.49
620.05	Material & Supplies Office Supplies	10,000.00	783.33	2,358.62	7,641.38	24	2,259.78
620.10	Material & Supplies Computer Supplies	103,143.90	14,676.63	19,256.29	83,887.61	19	14,348.65
	<i>Supplies Totals</i>	<u>\$155,143.90</u>	<u>\$18,636.12</u>	<u>\$28,300.55</u>	<u>\$126,843.35</u>	18%	<u>\$30,281.92</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	40,000.00	878.96	3,427.47	36,572.53	9	.00
621.05	Maintenance Wells	155,299.00	.00	12,563.55	142,735.45	8	17,800.00
621.10	Maintenance Water Tower	14,000.00	433.99	1,458.25	12,541.75	10	1,674.57
621.15	Maintenance Misc Equipment	58,800.00	1,148.18	2,989.38	55,810.62	5	6,664.43
621.20	Maintenance Hydrants	3,000.00	.00	298.28	2,701.72	10	465.70
621.25	Maintenance Main Maintenance	98,267.00	2,637.55	11,071.74	87,195.26	11	6,719.52
621.30	Maintenance Service Maintenance	20,631.21	3,913.33	6,206.12	14,425.09	30	1,851.89
621.35	Maintenance Meter Maintenance	30,124.00	696.65	5,345.64	24,778.36	18	15,997.92
	<i>Transmission &amp; Distribution Totals</i>	<u>\$420,121.21</u>	<u>\$9,708.66</u>	<u>\$43,360.43</u>	<u>\$376,760.78</u>	10%	<u>\$51,174.03</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	69,545.37	210,454.63	25	69,545.37
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$280,000.00</u>	<u>\$23,181.79</u>	<u>\$69,545.37</u>	<u>\$210,454.63</u>	25%	<u>\$69,545.37</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	27,000.00	2,155.48	6,505.69	20,494.31	24	6,658.38
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 03/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
<i>Other Utility Expenses</i>							
<i>Other Utility Expenses</i>							
603	Salaries & Wages - Elected	40,000.00	3,084.58	9,253.74	30,746.26	23	8,444.16
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	22,100.42	66,503.70	211,496.30	24	68,398.10
618	Chemicals	23,686.50	572.17	2,064.67	21,621.83	9	2,080.79
631	Contractual Service-Eng	17,000.00	.00	.00	17,000.00	0	.00
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	102.00	2,245.00	26,755.00	8	1,718.00
636	Contractual Services-Other	124,447.90	2,567.74	11,551.80	112,896.10	9	12,941.27
641	Rentals	5,000.00	410.72	1,728.29	3,271.71	35	2,147.69
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,500.00	1,243.05	5,632.01	35,867.99	14	13,010.13
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	9,060.00	30,940.00	23	9,060.00
670	Bad Debt Expense	.00	.00	.00	.00	+++	(18.97)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	1,082.03	11,298.44	53,001.56	18	11,683.43
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	2,603.00	7,809.00	30,691.00	20	12,546.51
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	34,750.02	85,249.98	29	34,750.02
900	Utility Transfer	.00	47,543.00	142,629.00	(142,629.00)	+++	154,629.51
	<i>Other Utility Expenses Totals</i>	<u>\$853,434.40</u>	<u>\$98,067.53</u>	<u>\$311,031.36</u>	<u>\$542,403.04</u>	<u>36%</u>	<u>\$338,049.02</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,553,555.61</u>	<u>\$130,957.98</u>	<u>\$423,937.16</u>	<u>\$1,129,618.45</u>	<u>27%</u>	<u>\$458,768.42</u>
	EXPENSE TOTALS	<u>\$2,697,699.51</u>	<u>\$232,988.29</u>	<u>\$684,248.37</u>	<u>\$2,013,451.14</u>	<u>25%</u>	<u>\$726,138.28</u>
	Fund Type <b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	212,948.76	644,880.29	(644,880.29)	+++	664,692.33



# Water Income Statement

Through 03/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,697,699.51	232,988.29	684,248.37	2,013,451.14	25%	726,138.28
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,697,699.51)	(\$20,039.53)	(\$39,368.08)	\$2,658,331.43	1%	(\$61,445.95)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	212,948.76	644,880.29	(644,880.29)	+++	664,692.33
	EXPENSE TOTALS	2,697,699.51	232,988.29	684,248.37	2,013,451.14	25%	726,138.28
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,697,699.51)	(\$20,039.53)	(\$39,368.08)	\$2,658,331.43	1%	(\$61,445.95)
	Grand Totals						
	REVENUE TOTALS	.00	212,948.76	644,880.29	(644,880.29)	+++	664,692.33
	EXPENSE TOTALS	2,697,699.51	232,988.29	684,248.37	2,013,451.14	25%	726,138.28
	Grand Total Net Gain (Loss)	(\$2,697,699.51)	(\$20,039.53)	(\$39,368.08)	\$2,658,331.43	1%	(\$61,445.95)





# Water Income Statement

Through 04/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
REVENUE							
Utility Revenues & Services							
Metered Revenue							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	80,452.88	329,236.92	(329,236.92)	+++	328,753.53
460.10	Metered Revenue Commercial	.00	26,495.71	114,335.44	(114,335.44)	+++	114,589.28
460.15	Metered Revenue Industrial	.00	40,039.47	157,999.66	(157,999.66)	+++	169,530.11
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	42,040.80	(42,040.80)	+++	42,040.80
460.25	Metered Revenue Metered Hydrant Usage	.00	285.36	577.23	(577.23)	+++	105.91
465.30	Misc Revenue Penalty Revenue	.00	1,014.26	3,764.53	(3,764.53)	+++	3,731.53
	<i>Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$158,797.88</u>	<u>\$647,954.58</u>	<u>(\$647,954.58)</u>	<u>+++</u>	<u>\$658,751.16</u>
Non-Metered Revenue							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	75.00	435.00	(435.00)	+++	645.00
465.10	Misc Revenue Vehicles/Equipment	.00	575.00	2,040.50	(2,040.50)	+++	3,018.88
465.15	Misc Revenue Rentals	.00	2,395.19	9,580.76	(9,580.76)	+++	8,980.76
465.20	Misc Revenue Connections/Taps	.00	650.00	2,200.00	(2,200.00)	+++	3,400.00
465.25	Misc Revenue Misc Non-Operating	.00	206.55	2,473.10	(2,473.10)	+++	8,115.59
	<i>Non-Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$3,901.74</u>	<u>\$16,729.36</u>	<u>(\$16,729.36)</u>	<u>+++</u>	<u>\$24,160.23</u>
Other Utility Revenue							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Utility Revenues &amp; Services Totals</i>	<u>\$0.00</u>	<u>\$162,699.62</u>	<u>\$664,683.94</u>	<u>(\$664,683.94)</u>	<u>+++</u>	<u>\$682,911.39</u>
Miscellaneous							
Interest on Investments							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
Other Miscellaneous							
455.05	Interest Income OM	.00	90.80	357.77	(357.77)	+++	454.32
	<i>Other Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$90.80</u>	<u>\$357.77</u>	<u>(\$357.77)</u>	<u>+++</u>	<u>\$454.32</u>
	<i>Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$90.80</u>	<u>\$357.77</u>	<u>(\$357.77)</u>	<u>+++</u>	<u>\$454.32</u>
Other Revenues							
600	Utility Transfer	.00	84,543.00	227,172.00	(227,172.00)	+++	277,172.68
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<u>\$0.00</u>	<u>\$84,543.00</u>	<u>\$227,172.00</u>	<u>(\$227,172.00)</u>	<u>+++</u>	<u>\$277,172.68</u>
	<b>REVENUE TOTALS</b>	<u>\$0.00</u>	<u>\$247,333.42</u>	<u>\$892,213.71</u>	<u>(\$892,213.71)</u>	<u>+++</u>	<u>\$960,538.39</u>



# Water Income Statement

Through 04/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	712,000.00	72,753.25	232,300.87	479,699.13	33	212,990.09
	<i>Salaries and Wages Totals</i>	<u>\$712,000.00</u>	<u>\$72,753.25</u>	<u>\$232,300.87</u>	<u>\$479,699.13</u>	<u>33%</u>	<u>\$212,990.09</u>
<i>Benefits</i>							
1200	Employee Benefits	277,000.00	27,914.74	100,377.78	176,622.22	36	94,295.24
	<i>Benefits Totals</i>	<u>\$277,000.00</u>	<u>\$27,914.74</u>	<u>\$100,377.78</u>	<u>\$176,622.22</u>	<u>36%</u>	<u>\$94,295.24</u>
	<i>Personal Services Totals</i>	<u>\$989,000.00</u>	<u>\$100,667.99</u>	<u>\$332,678.65</u>	<u>\$656,321.35</u>	<u>34%</u>	<u>\$307,285.33</u>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	1,779.82	8,465.46	33,534.54	20	17,576.10
620.05	Material & Supplies Office Supplies	10,000.00	1,022.53	3,381.15	6,618.85	34	3,041.77
620.10	Material & Supplies Computer Supplies	103,143.90	4,354.78	23,611.07	79,532.83	23	16,705.88
	<i>Supplies Totals</i>	<u>\$155,143.90</u>	<u>\$7,157.13</u>	<u>\$35,457.68</u>	<u>\$119,686.22</u>	<u>23%</u>	<u>\$37,323.75</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	40,000.00	10,003.13	13,430.60	26,569.40	34	.00
621.05	Maintenance Wells	155,299.00	9,317.00	21,880.55	133,418.45	14	32,510.00
621.10	Maintenance Water Tower	14,000.00	.00	1,458.25	12,541.75	10	1,674.57
621.15	Maintenance Misc Equipment	58,800.00	.00	2,989.38	55,810.62	5	12,388.86
621.20	Maintenance Hydrants	3,000.00	.00	298.28	2,701.72	10	800.74
621.25	Maintenance Main Maintenance	98,267.00	2,807.18	13,878.92	84,388.08	14	6,719.52
621.30	Maintenance Service Maintenance	20,631.21	1,060.41	7,266.53	13,364.68	35	2,694.85
621.35	Maintenance Meter Maintenance	30,124.00	.00	5,345.64	24,778.36	18	15,997.92
	<i>Transmission &amp; Distribution Totals</i>	<u>\$420,121.21</u>	<u>\$23,187.72</u>	<u>\$66,548.15</u>	<u>\$353,573.06</u>	<u>16%</u>	<u>\$72,786.46</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	92,727.16	187,272.84	33	92,727.16
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$280,000.00</u>	<u>\$23,181.79</u>	<u>\$92,727.16</u>	<u>\$187,272.84</u>	<u>33%</u>	<u>\$92,727.16</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	27,000.00	2,633.27	9,138.96	17,861.04	34	9,975.05
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 04/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	Other Utility Expenses						
	Other Utility Expenses						
603	Salaries & Wages - Elected	40,000.00	4,626.87	13,880.61	26,119.39	35	12,666.24
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	26,338.59	92,842.29	185,157.71	33	90,692.88
618	Chemicals	23,686.50	711.50	2,776.17	20,910.33	12	2,692.29
631	Contractual Service-Eng	17,000.00	.00	.00	17,000.00	0	.00
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	306.00	2,551.00	26,449.00	9	1,990.00
636	Contractual Services-Other	124,447.90	3,928.54	15,480.34	108,967.56	12	16,228.32
641	Rentals	5,000.00	321.25	2,049.54	2,950.46	41	2,800.65
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,500.00	1,252.08	6,884.09	34,615.91	17	15,416.95
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	12,080.00	27,920.00	30	12,080.00
670	Bad Debt Expense	.00	(48.61)	(48.61)	48.61	+++	(18.97)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	1,070.50	12,368.94	51,931.06	19	13,008.37
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	2,603.00	10,412.00	28,088.00	27	16,728.68
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	46,333.36	73,666.64	39	46,333.36
900	Utility Transfer	.00	84,543.00	227,172.00	(227,172.00)	+++	277,172.68
	<i>Other Utility Expenses Totals</i>	<u>\$853,434.40</u>	<u>\$142,889.33</u>	<u>\$453,920.69</u>	<u>\$399,513.71</u>	53%	<u>\$517,766.50</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,553,555.61</u>	<u>\$189,258.84</u>	<u>\$613,196.00</u>	<u>\$940,359.61</u>	39%	<u>\$683,280.12</u>
	EXPENSE TOTALS	\$2,697,699.51	\$297,083.96	\$981,332.33	\$1,716,367.18	36%	\$1,027,889.20
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	247,333.42	892,213.71	(892,213.71)	+++	960,538.39



# Water Income Statement

Through 04/30/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,697,699.51	297,083.96	981,332.33	1,716,367.18	36%	1,027,889.20
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,697,699.51)	(\$49,750.54)	(\$89,118.62)	\$2,608,580.89	3%	(\$67,350.81)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	247,333.42	892,213.71	(892,213.71)	+++	960,538.39
	EXPENSE TOTALS	2,697,699.51	297,083.96	981,332.33	1,716,367.18	36%	1,027,889.20
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,697,699.51)	(\$49,750.54)	(\$89,118.62)	\$2,608,580.89	3%	(\$67,350.81)
	Grand Totals						
	REVENUE TOTALS	.00	247,333.42	892,213.71	(892,213.71)	+++	960,538.39
	EXPENSE TOTALS	2,697,699.51	297,083.96	981,332.33	1,716,367.18	36%	1,027,889.20
	Grand Total Net Gain (Loss)	(\$2,697,699.51)	(\$49,750.54)	(\$89,118.62)	\$2,608,580.89	3%	(\$67,350.81)



# Water Income Statement

Through 05/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	84,167.35	413,404.27	(413,404.27)	+++	413,151.13
460.10	Metered Revenue Commercial	.00	33,490.55	147,825.99	(147,825.99)	+++	146,030.53
460.15	Metered Revenue Industrial	.00	44,632.40	202,632.06	(202,632.06)	+++	212,099.01
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	52,551.00	(52,551.00)	+++	52,551.00
460.25	Metered Revenue Metered Hydrant Usage	.00	5,593.68	6,170.91	(6,170.91)	+++	105.91
465.30	Misc Revenue Penalty Revenue	.00	732.79	4,497.32	(4,497.32)	+++	4,409.40
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$179,126.97</b>	<b>\$827,081.55</b>	<b>(\$827,081.55)</b>	<b>+++</b>	<b>\$828,346.98</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	240.00	675.00	(675.00)	+++	1,035.00
465.10	Misc Revenue Vehicles/Equipment	.00	1,227.00	3,267.50	(3,267.50)	+++	3,268.88
465.15	Misc Revenue Rentals	.00	.00	9,580.76	(9,580.76)	+++	11,225.95
465.20	Misc Revenue Connections/Taps	.00	.00	2,200.00	(2,200.00)	+++	2,750.00
465.25	Misc Revenue Misc Non-Operating	.00	336.55	2,809.65	(2,809.65)	+++	13,537.09
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$1,803.55</b>	<b>\$18,532.91</b>	<b>(\$18,532.91)</b>	<b>+++</b>	<b>\$31,816.92</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$180,930.52</b>	<b>\$845,614.46</b>	<b>(\$845,614.46)</b>	<b>+++</b>	<b>\$860,163.90</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	95.92	453.69	(453.69)	+++	579.48
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$95.92</b>	<b>\$453.69</b>	<b>(\$453.69)</b>	<b>+++</b>	<b>\$579.48</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$95.92</b>	<b>\$453.69</b>	<b>(\$453.69)</b>	<b>+++</b>	<b>\$579.48</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	41,543.00	268,715.00	(268,715.00)	+++	369,715.85
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$41,543.00</b>	<b>\$268,715.00</b>	<b>(\$268,715.00)</b>	<b>+++</b>	<b>\$369,715.85</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$222,569.44</b>	<b>\$1,114,783.15</b>	<b>(\$1,114,783.15)</b>	<b>+++</b>	<b>\$1,230,459.23</b>



# Water Income Statement

Through 05/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	712,000.00	47,592.54	279,893.41	432,106.59	39	288,023.76
	<i>Salaries and Wages Totals</i>	<u>\$712,000.00</u>	<u>\$47,592.54</u>	<u>\$279,893.41</u>	<u>\$432,106.59</u>	39%	<u>\$288,023.76</u>
<i>Benefits</i>							
1200	Employee Benefits	277,000.00	24,337.86	124,715.64	152,284.36	45	121,370.86
	<i>Benefits Totals</i>	<u>\$277,000.00</u>	<u>\$24,337.86</u>	<u>\$124,715.64</u>	<u>\$152,284.36</u>	45%	<u>\$121,370.86</u>
	<i>Personal Services Totals</i>	<u>\$989,000.00</u>	<u>\$71,930.40</u>	<u>\$404,609.05</u>	<u>\$584,390.95</u>	41%	<u>\$409,394.62</u>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	1,132.09	9,597.55	32,402.45	23	22,799.14
620.05	Material & Supplies Office Supplies	10,000.00	702.05	4,083.20	5,916.80	41	3,574.16
620.10	Material & Supplies Computer Supplies	103,143.90	481.11	24,092.18	79,051.72	23	18,252.88
	<i>Supplies Totals</i>	<u>\$155,143.90</u>	<u>\$2,315.25</u>	<u>\$37,772.93</u>	<u>\$117,370.97</u>	24%	<u>\$44,626.18</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	40,000.00	1,398.21	14,828.81	25,171.19	37	.00
621.05	Maintenance Wells	155,299.00	22.90	21,903.45	133,395.55	14	50,680.00
621.10	Maintenance Water Tower	14,000.00	.00	1,458.25	12,541.75	10	1,823.28
621.15	Maintenance Misc Equipment	58,800.00	7,899.00	10,888.38	47,911.62	19	22,719.84
621.20	Maintenance Hydrants	3,000.00	.00	298.28	2,701.72	10	1,713.39
621.25	Maintenance Main Maintenance	98,267.00	188.97	14,067.89	84,199.11	14	12,063.62
621.30	Maintenance Service Maintenance	20,631.21	.00	7,266.53	13,364.68	35	4,930.35
621.35	Maintenance Meter Maintenance	30,124.00	.00	5,345.64	24,778.36	18	19,317.42
	<i>Transmission &amp; Distribution Totals</i>	<u>\$420,121.21</u>	<u>\$9,509.08</u>	<u>\$76,057.23</u>	<u>\$344,063.98</u>	18%	<u>\$113,247.90</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	115,908.95	164,091.05	41	115,908.95
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$280,000.00</u>	<u>\$23,181.79</u>	<u>\$115,908.95</u>	<u>\$164,091.05</u>	41%	<u>\$115,908.95</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	27,000.00	2,369.34	11,508.30	15,491.70	43	12,286.32
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 05/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,084.58	16,965.19	23,034.81	42	14,073.60
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	21,870.23	114,712.52	163,287.48	41	112,645.27
618	Chemicals	23,686.50	611.50	3,387.67	20,298.83	14	3,731.80
631	Contractual Service-Eng	17,000.00	.00	.00	17,000.00	0	1,268.49
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	370.00	2,921.00	26,079.00	10	2,211.00
636	Contractual Services-Other	124,447.90	3,534.06	19,014.40	105,433.50	15	19,751.60
641	Rentals	5,000.00	330.51	2,380.05	2,619.95	48	3,451.19
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,500.00	2,575.62	9,459.71	32,040.29	23	16,880.07
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	15,100.00	24,900.00	38	15,100.00
670	Bad Debt Expense	.00	.00	(48.61)	48.61	+++	(18.97)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	734.63	13,103.57	51,196.43	20	16,375.62
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	2,603.00	13,015.00	25,485.00	34	20,910.85
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	57,916.70	62,083.30	48	57,916.70
900	Utility Transfer	.00	41,543.00	268,715.00	(268,715.00)	+++	369,715.85
	<i>Other Utility Expenses Totals</i>	<u>\$853,434.40</u>	<u>\$94,229.81</u>	<u>\$548,150.50</u>	<u>\$305,283.90</u>	64%	<u>\$666,299.39</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,553,555.61</u>	<u>\$126,920.68</u>	<u>\$740,116.68</u>	<u>\$813,438.93</u>	48%	<u>\$895,456.24</u>
	EXPENSE TOTALS	<u>\$2,697,699.51</u>	<u>\$201,166.33</u>	<u>\$1,182,498.66</u>	<u>\$1,515,200.85</u>	44%	<u>\$1,349,477.04</u>
Fund Type	<b>Enterprise Funds Totals</b>	.00	222,569.44	1,114,783.15	(1,114,783.15)	+++	1,230,459.23
	REVENUE TOTALS						



# Water Income Statement

Through 05/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,697,699.51	201,166.33	1,182,498.66	1,515,200.85	44%	1,349,477.04
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,697,699.51)	\$21,403.11	(\$67,715.51)	\$2,629,984.00	3%	(\$119,017.81)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	222,569.44	1,114,783.15	(1,114,783.15)	+++	1,230,459.23
	EXPENSE TOTALS	2,697,699.51	201,166.33	1,182,498.66	1,515,200.85	44%	1,349,477.04
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,697,699.51)	\$21,403.11	(\$67,715.51)	\$2,629,984.00	3%	(\$119,017.81)
	Grand Totals						
	REVENUE TOTALS	.00	222,569.44	1,114,783.15	(1,114,783.15)	+++	1,230,459.23
	EXPENSE TOTALS	2,697,699.51	201,166.33	1,182,498.66	1,515,200.85	44%	1,349,477.04
	Grand Total Net Gain (Loss)	(\$2,697,699.51)	\$21,403.11	(\$67,715.51)	\$2,629,984.00	3%	(\$119,017.81)





# Water Income Statement

Through 06/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	87,859.56	501,263.83	(501,263.83)	+++	503,682.73
460.10	Metered Revenue Commercial	.00	30,541.07	178,367.06	(178,367.06)	+++	175,246.01
460.15	Metered Revenue Industrial	.00	53,684.39	256,316.45	(256,316.45)	+++	256,323.92
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	63,061.20	(63,061.20)	+++	63,061.20
460.25	Metered Revenue Metered Hydrant Usage	.00	290.91	6,461.82	(6,461.82)	+++	1,007.66
465.30	Misc Revenue Penalty Revenue	.00	1,112.33	5,609.65	(5,609.65)	+++	5,428.84
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$183,998.46</b>	<b>\$1,011,080.01</b>	<b>(\$1,011,080.01)</b>	<b>+++</b>	<b>\$1,004,750.36</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	120.00	795.00	(795.00)	+++	1,170.00
465.10	Misc Revenue Vehicles/Equipment	.00	250.00	3,517.50	(3,517.50)	+++	3,518.88
465.15	Misc Revenue Rentals	.00	4,790.38	14,371.14	(14,371.14)	+++	13,471.14
465.20	Misc Revenue Connections/Taps	.00	1,535.00	3,735.00	(3,735.00)	+++	2,750.00
465.25	Misc Revenue Misc Non-Operating	.00	5,810.04	8,619.69	(8,619.69)	+++	14,569.69
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$12,505.42</b>	<b>\$31,038.33</b>	<b>(\$31,038.33)</b>	<b>+++</b>	<b>\$35,479.71</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$196,503.88</b>	<b>\$1,042,118.34</b>	<b>(\$1,042,118.34)</b>	<b>+++</b>	<b>\$1,040,230.07</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	75.16	528.85	(528.85)	+++	679.74
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$75.16</b>	<b>\$528.85</b>	<b>(\$528.85)</b>	<b>+++</b>	<b>\$679.74</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$75.16</b>	<b>\$528.85</b>	<b>(\$528.85)</b>	<b>+++</b>	<b>\$679.74</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	40,243.00	308,958.00	(308,958.00)	+++	492,263.02
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$40,243.00</b>	<b>\$308,958.00</b>	<b>(\$308,958.00)</b>	<b>+++</b>	<b>\$492,263.02</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$236,822.04</b>	<b>\$1,351,605.19</b>	<b>(\$1,351,605.19)</b>	<b>+++</b>	<b>\$1,533,172.83</b>



# Water Income Statement

Through 06/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	712,000.00	55,508.02	335,401.43	376,598.57	47	346,748.05
	<i>Salaries and Wages Totals</i>	<u>712,000.00</u>	<u>55,508.02</u>	<u>\$335,401.43</u>	<u>\$376,598.57</u>	<u>47%</u>	<u>\$346,748.05</u>
<i>Benefits</i>							
1200	Employee Benefits	277,000.00	26,353.82	151,069.46	125,930.54	55	145,440.99
	<i>Benefits Totals</i>	<u>277,000.00</u>	<u>26,353.82</u>	<u>\$151,069.46</u>	<u>\$125,930.54</u>	<u>55%</u>	<u>\$145,440.99</u>
	<i>Personal Services Totals</i>	<u>\$989,000.00</u>	<u>\$81,861.84</u>	<u>\$486,470.89</u>	<u>\$502,529.11</u>	<u>49%</u>	<u>\$492,189.04</u>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	3,880.89	13,478.44	28,521.56	32	23,514.02
620.05	Material & Supplies Office Supplies	10,000.00	653.03	4,736.23	5,263.77	47	3,934.23
620.10	Material & Supplies Computer Supplies	102,044.15	235.94	24,328.12	77,716.03	24	19,299.34
	<i>Supplies Totals</i>	<u>\$154,044.15</u>	<u>\$4,769.86</u>	<u>\$42,542.79</u>	<u>\$111,501.36</u>	<u>28%</u>	<u>\$46,747.59</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	40,000.00	2,824.00	17,652.81	22,347.19	44	.00
621.05	Maintenance Wells	155,299.00	9,090.99	30,994.44	124,304.56	20	54,891.00
621.10	Maintenance Water Tower	14,000.00	.00	1,458.25	12,541.75	10	1,823.28
621.15	Maintenance Misc Equipment	58,800.00	2,231.18	13,119.56	45,680.44	22	22,719.84
621.20	Maintenance Hydrants	3,000.00	33.25	331.53	2,668.47	11	1,713.39
621.25	Maintenance Main Maintenance	98,267.00	11,051.55	25,119.44	73,147.56	26	17,474.81
621.30	Maintenance Service Maintenance	20,631.21	4,084.87	11,351.40	9,279.81	55	5,964.95
621.35	Maintenance Meter Maintenance	30,124.00	.00	5,345.64	24,778.36	18	19,317.42
	<i>Transmission &amp; Distribution Totals</i>	<u>\$420,121.21</u>	<u>\$29,315.84</u>	<u>\$105,373.07</u>	<u>\$314,748.14</u>	<u>25%</u>	<u>\$123,904.69</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	139,090.74	140,909.26	50	139,090.74
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$280,000.00</u>	<u>\$23,181.79</u>	<u>\$139,090.74</u>	<u>\$140,909.26</u>	<u>50%</u>	<u>\$139,090.74</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	27,000.00	10,125.89	21,634.19	5,365.81	80	15,820.00
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 06/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,084.58	20,049.77	19,950.23	50	17,940.39
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	23,841.82	138,554.34	139,445.66	50	133,453.77
618	Chemicals	23,686.50	773.05	4,160.72	19,525.78	18	4,056.32
631	Contractual Service-Eng	17,000.00	5,413.03	5,413.03	11,586.97	32	1,268.49
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	2,260.00	5,181.00	23,819.00	18	3,181.00
636	Contractual Services-Other	123,756.39	5,792.45	24,806.85	98,949.54	20	24,628.35
641	Rentals	5,000.00	302.07	2,682.12	2,317.88	54	3,944.81
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,500.00	2,387.02	11,846.73	29,653.27	29	18,570.67
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	18,120.00	21,880.00	45	18,120.00
670	Bad Debt Expense	.00	.00	(48.61)	48.61	+++	(101.92)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	1,570.84	14,674.41	49,625.59	23	16,848.33
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	7,429.57	20,444.57	18,055.43	53	25,092.29
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	69,500.04	50,499.96	58	69,500.04
900	Utility Transfer	.00	40,243.00	308,958.00	(308,958.00)	+++	492,263.02
	<i>Other Utility Expenses Totals</i>	<u>\$852,742.89</u>	<u>\$117,826.66</u>	<u>\$665,977.16</u>	<u>\$186,765.73</u>	<u>78%</u>	<u>\$844,585.56</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,552,864.10</u>	<u>\$170,324.29</u>	<u>\$910,440.97</u>	<u>\$642,423.13</u>	<u>59%</u>	<u>\$1,107,580.99</u>
	EXPENSE TOTALS	\$2,695,908.25	\$256,955.99	\$1,439,454.65	\$1,256,453.60	53%	\$1,646,517.62
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	236,822.04	1,351,605.19	(1,351,605.19)	+++	1,533,172.83



# Water Income Statement

Through 06/30/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,695,908.25	256,955.99	1,439,454.65	1,256,453.60	53%	1,646,517.62
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,695,908.25)	(\$20,133.95)	(\$87,849.46)	\$2,608,058.79	3%	(\$113,344.79)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	236,822.04	1,351,605.19	(1,351,605.19)	+++	1,533,172.83
	EXPENSE TOTALS	2,695,908.25	256,955.99	1,439,454.65	1,256,453.60	53%	1,646,517.62
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,695,908.25)	(\$20,133.95)	(\$87,849.46)	\$2,608,058.79	3%	(\$113,344.79)
	Grand Totals						
	REVENUE TOTALS	.00	236,822.04	1,351,605.19	(1,351,605.19)	+++	1,533,172.83
	EXPENSE TOTALS	2,695,908.25	256,955.99	1,439,454.65	1,256,453.60	53%	1,646,517.62
	Grand Total Net Gain (Loss)	(\$2,695,908.25)	(\$20,133.95)	(\$87,849.46)	\$2,608,058.79	3%	(\$113,344.79)



# Water Income Statement

Through 07/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	86,375.45	587,639.28	(587,639.28)	+++	594,601.46
460.10	Metered Revenue Commercial	.00	29,657.14	208,024.20	(208,024.20)	+++	205,559.29
460.15	Metered Revenue Industrial	.00	58,785.09	315,101.54	(315,101.54)	+++	328,045.92
460.20	Metered Revenue Private Fire Protection	.00	10,637.00	73,698.20	(73,698.20)	+++	73,571.40
460.25	Metered Revenue Metered Hydrant Usage	.00	270.95	6,732.77	(6,732.77)	+++	1,119.42
465.30	Misc Revenue Penalty Revenue	.00	1,095.93	6,705.58	(6,705.58)	+++	6,708.21
	<i>Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$186,821.56</u>	<u>\$1,197,901.57</u>	<u>(\$1,197,901.57)</u>	<u>+++</u>	<u>\$1,209,605.70</u>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	165.00	960.00	(960.00)	+++	1,305.00
465.10	Misc Revenue Vehicles/Equipment	.00	1,225.00	4,742.50	(4,742.50)	+++	4,343.88
465.15	Misc Revenue Rentals	.00	2,474.85	16,845.99	(16,845.99)	+++	16,616.33
465.20	Misc Revenue Connections/Taps	.00	1,550.00	5,285.00	(5,285.00)	+++	5,900.00
465.25	Misc Revenue Misc Non-Operating	.00	206.55	8,826.24	(8,826.24)	+++	14,734.69
	<i>Non-Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$5,621.40</u>	<u>\$36,659.73</u>	<u>(\$36,659.73)</u>	<u>+++</u>	<u>\$42,899.90</u>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Utility Revenues &amp; Services Totals</i>	<u>\$0.00</u>	<u>\$192,442.96</u>	<u>\$1,234,561.30</u>	<u>(\$1,234,561.30)</u>	<u>+++</u>	<u>\$1,252,505.60</u>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	83.71	612.56	(612.56)	+++	789.69
	<i>Other Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$83.71</u>	<u>\$612.56</u>	<u>(\$612.56)</u>	<u>+++</u>	<u>\$789.69</u>
	<i>Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$83.71</u>	<u>\$612.56</u>	<u>(\$612.56)</u>	<u>+++</u>	<u>\$789.69</u>
<i>Other Revenues</i>							
600	Utility Transfer	.00	17,077.00	326,035.00	(326,035.00)	+++	516,640.19
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<u>\$0.00</u>	<u>\$17,077.00</u>	<u>\$326,035.00</u>	<u>(\$326,035.00)</u>	<u>+++</u>	<u>\$516,640.19</u>
	<b>REVENUE TOTALS</b>	<u>\$0.00</u>	<u>\$209,603.67</u>	<u>\$1,561,208.86</u>	<u>(\$1,561,208.86)</u>	<u>+++</u>	<u>\$1,769,935.48</u>



# Water Income Statement

Through 07/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	712,000.00	49,774.93	385,176.36	326,823.64	54	399,867.28
	<i>Salaries and Wages Totals</i>	<u>\$712,000.00</u>	<u>\$49,774.93</u>	<u>\$385,176.36</u>	<u>\$326,823.64</u>	54%	<u>\$399,867.28</u>
<i>Benefits</i>							
1200	Employee Benefits	277,000.00	25,585.79	176,655.25	100,344.75	64	168,181.00
	<i>Benefits Totals</i>	<u>\$277,000.00</u>	<u>\$25,585.79</u>	<u>\$176,655.25</u>	<u>\$100,344.75</u>	64%	<u>\$168,181.00</u>
<i>Personal Services Totals</i>							
		<u>\$989,000.00</u>	<u>\$75,360.72</u>	<u>\$561,831.61</u>	<u>\$427,168.39</u>	57%	<u>\$568,048.28</u>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	1,123.70	14,602.14	27,397.86	35	23,921.28
620.05	Material & Supplies Office Supplies	10,000.00	821.63	5,557.86	4,442.14	56	4,750.95
620.10	Material & Supplies Computer Supplies	102,044.15	135.28	24,463.40	77,580.75	24	19,477.36
	<i>Supplies Totals</i>	<u>\$154,044.15</u>	<u>\$2,080.61</u>	<u>\$44,623.40</u>	<u>\$109,420.75</u>	29%	<u>\$48,149.59</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	50,000.00	.00	17,652.81	32,347.19	35	.00
621.05	Maintenance Wells	155,299.00	19,440.00	50,434.44	104,864.56	32	54,935.08
621.10	Maintenance Water Tower	14,000.00	26.00	1,484.25	12,515.75	11	2,783.70
621.15	Maintenance Misc Equipment	58,800.00	762.68	13,882.24	44,917.76	24	36,620.85
621.20	Maintenance Hydrants	3,000.00	.00	331.53	2,668.47	11	1,713.39
621.25	Maintenance Main Maintenance	98,267.00	751.22	25,870.66	72,396.34	26	21,441.91
621.30	Maintenance Service Maintenance	20,631.21	2,108.73	13,460.13	7,171.08	65	7,153.67
621.35	Maintenance Meter Maintenance	30,124.00	7,271.95	12,617.59	17,506.41	42	19,758.16
	<i>Transmission &amp; Distribution Totals</i>	<u>\$430,121.21</u>	<u>\$30,360.58</u>	<u>\$135,733.65</u>	<u>\$294,387.56</u>	32%	<u>\$144,406.76</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	162,272.53	117,727.47	58	162,272.53
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$280,000.00</u>	<u>\$23,181.79</u>	<u>\$162,272.53</u>	<u>\$117,727.47</u>	58%	<u>\$162,272.53</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	27,000.00	2,503.91	24,138.10	2,861.90	89	18,626.53
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 07/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,084.58	23,134.35	16,865.65	58	20,700.45
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	23,959.62	162,513.96	115,486.04	58	154,933.90
618	Chemicals	23,686.50	806.00	4,966.72	18,719.78	21	5,280.39
631	Contractual Service-Eng	17,000.00	.00	5,413.03	11,586.97	32	1,268.49
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	340.00	5,521.00	23,479.00	19	5,337.00
636	Contractual Services-Other	123,756.39	5,747.29	30,554.14	93,202.25	25	29,701.41
641	Rentals	5,000.00	354.44	3,036.56	1,963.44	61	4,436.71
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,500.00	1,457.97	13,304.70	28,195.30	32	20,384.97
656	Insurance - Vehides	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	21,140.00	18,860.00	53	21,140.00
670	Bad Debt Expense	.00	.00	(48.61)	48.61	+++	(115.86)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	4,214.90	18,889.31	45,410.69	29	21,083.88
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	3,009.00	23,453.57	15,046.43	61	28,890.79
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	81,083.38	38,916.62	68	81,083.38
900	Utility Transfer	.00	17,077.00	326,035.00	(326,035.00)	+++	516,640.19
	<i>Other Utility Expenses Totals</i>	<u>\$852,742.89</u>	<u>\$77,158.05</u>	<u>\$743,135.21</u>	<u>\$109,607.68</u>	<u>87%</u>	<u>\$929,392.23</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,562,864.10</u>	<u>\$130,700.42</u>	<u>\$1,041,141.39</u>	<u>\$521,722.71</u>	<u>67%</u>	<u>\$1,236,071.52</u>
	EXPENSE TOTALS	<u>\$2,705,908.25</u>	<u>\$208,141.75</u>	<u>\$1,647,596.40</u>	<u>\$1,058,311.85</u>	<u>61%</u>	<u>\$1,852,269.39</u>
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	209,603.67	1,561,208.86	(1,561,208.86)	+++	1,769,935.48



# Water Income Statement

Through 07/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,705,908.25	208,141.75	1,647,596.40	1,058,311.85	61%	1,852,269.39
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,705,908.25)	\$1,461.92	(\$86,387.54)	\$2,619,520.71	3%	(\$82,333.91)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	209,603.67	1,561,208.86	(1,561,208.86)	+++	1,769,935.48
	EXPENSE TOTALS	2,705,908.25	208,141.75	1,647,596.40	1,058,311.85	61%	1,852,269.39
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,705,908.25)	\$1,461.92	(\$86,387.54)	\$2,619,520.71	3%	(\$82,333.91)
	Grand Totals						
	REVENUE TOTALS	.00	209,603.67	1,561,208.86	(1,561,208.86)	+++	1,769,935.48
	EXPENSE TOTALS	2,705,908.25	208,141.75	1,647,596.40	1,058,311.85	61%	1,852,269.39
	Grand Total Net Gain (Loss)	(\$2,705,908.25)	\$1,461.92	(\$86,387.54)	\$2,619,520.71	3%	(\$82,333.91)





# Water Income Statement

Through 08/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
REVENUE							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	93,504.34	681,143.62	(681,143.62)	+++	693,704.10
460.10	Metered Revenue Commercial	.00	32,315.68	240,339.88	(240,339.88)	+++	239,301.36
460.15	Metered Revenue Industrial	.00	61,069.36	376,170.90	(376,170.90)	+++	373,641.21
460.20	Metered Revenue Private Fire Protection	.00	10,559.51	84,257.71	(84,257.71)	+++	84,081.60
460.25	Metered Revenue Metered Hydrant Usage	.00	430.84	7,163.61	(7,163.61)	+++	1,494.14
465.30	Misc Revenue Penalty Revenue	.00	741.44	7,447.02	(7,447.02)	+++	7,493.43
	<i>Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$198,621.17</u>	<u>\$1,396,522.74</u>	<u>(\$1,396,522.74)</u>	<u>+++</u>	<u>\$1,399,715.84</u>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	195.00	1,155.00	(1,155.00)	+++	1,440.00
465.10	Misc Revenue Vehicles/Equipment	.00	3,814.31	8,556.81	(8,556.81)	+++	5,843.88
465.15	Misc Revenue Rentals	.00	.00	16,845.99	(16,845.99)	+++	19,011.52
465.20	Misc Revenue Connections/Taps	.00	750.00	6,035.00	(6,035.00)	+++	8,000.00
465.25	Misc Revenue Misc Non-Operating	.00	3,026.25	11,852.49	(11,852.49)	+++	15,099.69
	<i>Non-Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$7,785.56</u>	<u>\$44,445.29</u>	<u>(\$44,445.29)</u>	<u>+++</u>	<u>\$49,395.09</u>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Utility Revenues &amp; Services Totals</i>	<u>\$0.00</u>	<u>\$206,406.73</u>	<u>\$1,440,968.03</u>	<u>(\$1,440,968.03)</u>	<u>+++</u>	<u>\$1,449,110.93</u>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	88.68	701.24	(701.24)	+++	900.14
	<i>Other Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$88.68</u>	<u>\$701.24</u>	<u>(\$701.24)</u>	<u>+++</u>	<u>\$900.14</u>
	<i>Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$88.68</u>	<u>\$701.24</u>	<u>(\$701.24)</u>	<u>+++</u>	<u>\$900.14</u>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	350,412.00	(350,412.00)	+++	541,017.36
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<u>\$0.00</u>	<u>\$24,377.00</u>	<u>\$350,412.00</u>	<u>(\$350,412.00)</u>	<u>+++</u>	<u>\$541,017.36</u>
	<b>REVENUE TOTALS</b>	<u>\$0.00</u>	<u>\$230,872.41</u>	<u>\$1,792,081.27</u>	<u>(\$1,792,081.27)</u>	<u>+++</u>	<u>\$1,991,028.43</u>



# Water Income Statement

Through 08/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
Personal Services							
Salaries and Wages							
1100	Salaries & Wages	712,000.00	48,037.69	433,214.05	278,785.95	61	455,395.76
	<i>Salaries and Wages Totals</i>	<u>\$712,000.00</u>	<u>\$48,037.69</u>	<u>\$433,214.05</u>	<u>\$278,785.95</u>	<u>61%</u>	<u>\$455,395.76</u>
Benefits							
1200	Employee Benefits	297,000.00	24,705.06	201,360.31	95,639.69	68	191,401.68
	<i>Benefits Totals</i>	<u>\$297,000.00</u>	<u>\$24,705.06</u>	<u>\$201,360.31</u>	<u>\$95,639.69</u>	<u>68%</u>	<u>\$191,401.68</u>
	<i>Personal Services Totals</i>	<u>\$1,009,000.00</u>	<u>\$72,742.75</u>	<u>\$634,574.36</u>	<u>\$374,425.64</u>	<u>63%</u>	<u>\$646,797.44</u>
Supplies							
620	Material & Supplies	42,000.00	3,988.95	18,591.09	23,408.91	44	27,831.05
620.05	Material & Supplies Office Supplies	10,000.00	816.33	6,374.19	3,625.81	64	5,409.98
620.10	Material & Supplies Computer Supplies	102,044.15	3,127.24	27,590.64	74,453.51	27	20,600.16
	<i>Supplies Totals</i>	<u>\$154,044.15</u>	<u>\$7,932.52</u>	<u>\$52,555.92</u>	<u>\$101,488.23</u>	<u>34%</u>	<u>\$53,841.19</u>
Capital Outlays							
Other							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
Other Utility Expenses							
Transmission & Distribution							
621	Maintenance	50,000.00	1,510.22	19,163.03	30,836.97	38	507.26
621.05	Maintenance Wells	155,299.00	6,104.97	56,539.41	98,759.59	36	55,259.08
621.10	Maintenance Water Tower	14,000.00	.00	1,484.25	12,515.75	11	5,613.70
621.15	Maintenance Misc Equipment	58,800.00	7,673.15	21,555.39	37,244.61	37	37,008.13
621.20	Maintenance Hydrants	3,000.00	1,451.28	1,782.81	1,217.19	59	1,936.39
621.25	Maintenance Main Maintenance	98,267.00	3,405.64	29,276.30	68,990.70	30	25,513.21
621.30	Maintenance Service Maintenance	20,631.21	1,022.87	14,483.00	6,148.21	70	10,453.09
621.35	Maintenance Meter Maintenance	30,124.00	192.50	12,810.09	17,313.91	43	20,101.15
	<i>Transmission &amp; Distribution Totals</i>	<u>\$430,121.21</u>	<u>\$21,360.63</u>	<u>\$157,094.28</u>	<u>\$273,026.93</u>	<u>37%</u>	<u>\$156,392.01</u>
Depreciation & Amortization							
550	Depreciation	280,000.00	23,181.79	185,454.32	94,545.68	66	185,454.32
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$280,000.00</u>	<u>\$23,181.79</u>	<u>\$185,454.32</u>	<u>\$94,545.68</u>	<u>66%</u>	<u>\$185,454.32</u>
Other Utility Expenses							
509	Utility Receipts Tax	27,000.00	(4,824.40)	19,313.70	7,686.30	72	21,337.43
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 08/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,084.58	26,218.93	13,781.07	66	23,460.51
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	24,767.97	187,281.93	90,718.07	67	176,824.32
618	Chemicals	23,686.50	947.68	5,914.40	17,772.10	25	6,992.18
631	Contractual Service-Eng	17,000.00	.00	5,413.03	11,586.97	32	1,268.49
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	4,782.00	10,303.00	18,697.00	36	5,507.00
636	Contractual Services-Other	123,756.39	5,733.20	36,287.34	87,469.05	29	36,222.91
641	Rentals	5,000.00	628.54	3,665.10	1,334.90	73	5,009.64
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,500.00	720.72	14,025.42	27,474.58	34	24,798.34
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	24,160.00	15,840.00	60	24,160.00
670	Bad Debt Expense	.00	(815.00)	(863.61)	863.61	+++	(115.86)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	2,351.20	21,240.51	43,059.49	33	23,384.82
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	3,009.00	26,462.57	12,037.43	69	32,689.29
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	92,666.72	27,333.28	77	92,666.72
900	Utility Transfer	.00	24,377.00	350,412.00	(350,412.00)	+++	541,017.36
	<i>Other Utility Expenses Totals</i>	<u>\$852,742.89</u>	<u>\$79,365.83</u>	<u>\$822,501.04</u>	<u>\$30,241.85</u>	96%	<u>\$1,015,223.15</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,562,864.10</u>	<u>\$123,908.25</u>	<u>\$1,165,049.64</u>	<u>\$397,814.46</u>	75%	<u>\$1,357,069.48</u>
	EXPENSE TOTALS	<u>\$2,725,908.25</u>	<u>\$204,583.52</u>	<u>\$1,852,179.92</u>	<u>\$873,728.33</u>	68%	<u>\$2,057,708.11</u>
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	230,872.41	1,792,081.27	(1,792,081.27)	+++	1,991,028.43



# Water Income Statement

Through 08/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,725,908.25	204,583.52	1,852,179.92	873,728.33	68%	2,057,708.11
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,725,908.25)	\$26,288.89	(\$60,098.65)	\$2,665,809.60	2%	(\$66,679.68)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	230,872.41	1,792,081.27	(1,792,081.27)	+++	1,991,028.43
	EXPENSE TOTALS	2,725,908.25	204,583.52	1,852,179.92	873,728.33	68%	2,057,708.11
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,725,908.25)	\$26,288.89	(\$60,098.65)	\$2,665,809.60	2%	(\$66,679.68)
	Grand Totals						
	REVENUE TOTALS	.00	230,872.41	1,792,081.27	(1,792,081.27)	+++	1,991,028.43
	EXPENSE TOTALS	2,725,908.25	204,583.52	1,852,179.92	873,728.33	68%	2,057,708.11
	Grand Total Net Gain (Loss)	(\$2,725,908.25)	\$26,288.89	(\$60,098.65)	\$2,665,809.60	2%	(\$66,679.68)



# Water Income Statement

Through 09/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	91,354.98	772,498.60	(772,498.60)	+++	786,260.82
460.10	Metered Revenue Commercial	.00	32,137.74	272,477.62	(272,477.62)	+++	271,516.95
460.15	Metered Revenue Industrial	.00	59,463.20	435,634.10	(435,634.10)	+++	420,709.59
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	94,767.91	(94,767.91)	+++	94,591.80
460.25	Metered Revenue Metered Hydrant Usage	.00	542.89	7,706.50	(7,706.50)	+++	1,551.62
465.30	Misc Revenue Penalty Revenue	.00	1,187.99	8,635.01	(8,635.01)	+++	8,811.36
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$195,197.00</b>	<b>\$1,591,719.74</b>	<b>(\$1,591,719.74)</b>	<b>+++</b>	<b>\$1,583,442.14</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	135.00	1,290.00	(1,290.00)	+++	1,500.00
465.10	Misc Revenue Vehicles/Equipment	.00	825.00	9,381.81	(9,381.81)	+++	6,718.88
465.15	Misc Revenue Rentals	.00	2,619.70	19,465.69	(19,465.69)	+++	21,406.71
465.20	Misc Revenue Connections/Taps	.00	.00	6,035.00	(6,035.00)	+++	8,750.00
465.25	Misc Revenue Misc Non-Operating	.00	311.55	12,164.04	(12,164.04)	+++	15,394.69
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$3,891.25</b>	<b>\$48,336.54</b>	<b>(\$48,336.54)</b>	<b>+++</b>	<b>\$53,770.28</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$199,088.25</b>	<b>\$1,640,056.28</b>	<b>(\$1,640,056.28)</b>	<b>+++</b>	<b>\$1,637,212.42</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	87.33	788.57	(788.57)	+++	1,008.19
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$87.33</b>	<b>\$788.57</b>	<b>(\$788.57)</b>	<b>+++</b>	<b>\$1,008.19</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$87.33</b>	<b>\$788.57</b>	<b>(\$788.57)</b>	<b>+++</b>	<b>\$1,008.19</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	374,789.00	(374,789.00)	+++	565,394.53
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,377.00</b>	<b>\$374,789.00</b>	<b>(\$374,789.00)</b>	<b>+++</b>	<b>\$565,394.53</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$223,552.58</b>	<b>\$2,015,633.85</b>	<b>(\$2,015,633.85)</b>	<b>+++</b>	<b>\$2,203,615.14</b>



# Water Income Statement

Through 09/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	712,000.00	80,199.59	513,413.64	198,586.36	72	510,615.84
	<i>Salaries and Wages Totals</i>	<u>\$712,000.00</u>	<u>\$80,199.59</u>	<u>\$513,413.64</u>	<u>\$198,586.36</u>	<u>72%</u>	<u>\$510,615.84</u>
<i>Benefits</i>							
1200	Employee Benefits	297,000.00	36,572.45	237,932.76	59,067.24	80	214,519.99
	<i>Benefits Totals</i>	<u>\$297,000.00</u>	<u>\$36,572.45</u>	<u>\$237,932.76</u>	<u>\$59,067.24</u>	<u>80%</u>	<u>\$214,519.99</u>
	<i>Personal Services Totals</i>	<u>\$1,009,000.00</u>	<u>\$116,772.04</u>	<u>\$751,346.40</u>	<u>\$257,653.60</u>	<u>74%</u>	<u>\$725,135.83</u>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	726.39	19,317.48	22,682.52	46	29,645.34
620.05	Material & Supplies Office Supplies	10,000.00	337.00	6,711.19	3,288.81	67	6,965.37
620.10	Material & Supplies Computer Supplies	102,044.15	2,572.06	30,162.70	71,881.45	30	28,083.88
	<i>Supplies Totals</i>	<u>\$154,044.15</u>	<u>\$3,635.45</u>	<u>\$56,191.37</u>	<u>\$97,852.78</u>	<u>36%</u>	<u>\$64,694.59</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	50,000.00	4,957.11	24,120.14	25,879.86	48	11,321.26
621.05	Maintenance Wells	155,299.00	802.70	57,342.11	97,956.89	37	62,373.48
621.10	Maintenance Water Tower	14,000.00	35.73	1,519.98	12,480.02	11	12,163.70
621.15	Maintenance Misc Equipment	58,800.00	.00	21,555.39	37,244.61	37	44,253.13
621.20	Maintenance Hydrants	8,000.00	212.51	1,995.32	6,004.68	25	2,118.78
621.25	Maintenance Main Maintenance	98,267.00	2,823.61	32,099.91	66,167.09	33	33,988.91
621.30	Maintenance Service Maintenance	20,631.21	2,519.05	17,002.05	3,629.16	82	12,048.04
621.35	Maintenance Meter Maintenance	30,124.00	13.92	12,824.01	17,299.99	43	22,878.84
	<i>Transmission &amp; Distribution Totals</i>	<u>\$435,121.21</u>	<u>\$11,364.63</u>	<u>\$168,458.91</u>	<u>\$266,662.30</u>	<u>39%</u>	<u>\$201,146.14</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	208,636.11	71,363.89	75	208,636.11
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$280,000.00</u>	<u>\$23,181.79</u>	<u>\$208,636.11</u>	<u>\$71,363.89</u>	<u>75%</u>	<u>\$208,636.11</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	37,000.00	2,608.16	21,921.86	15,078.14	59	23,778.52
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 09/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	4,626.87	30,845.80	9,154.20	77	26,220.57
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	24,598.42	211,880.35	66,119.65	76	198,172.43
618	Chemicals	23,686.50	1,625.09	7,539.49	16,147.01	32	6,992.18
631	Contractual Service-Eng	22,000.00	.00	5,413.03	16,586.97	25	1,268.49
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	285.00	10,588.00	18,412.00	37	6,957.00
636	Contractual Services-Other	133,756.39	2,877.89	39,165.23	94,591.16	29	39,013.76
641	Rentals	5,000.00	591.15	4,256.25	743.75	85	5,625.35
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,500.00	1,792.23	15,817.65	25,682.35	38	26,996.27
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	27,180.00	12,820.00	68	27,180.00
670	Bad Debt Expense	.00	.00	(863.61)	863.61	+++	(115.86)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	1,479.48	22,719.99	41,580.01	35	24,837.74
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	3,009.00	29,471.57	9,028.43	77	36,487.79
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	104,250.06	15,749.94	87	104,250.06
900	Utility Transfer	.00	24,377.00	374,789.00	(374,789.00)	+++	565,394.53
	<i>Other Utility Expenses Totals</i>	<u>\$877,742.89</u>	<u>\$82,473.63</u>	<u>\$904,974.67</u>	<u>(\$27,231.78)</u>	103%	\$1,093,058.83
	<i>Other Utility Expenses Totals</i>	<u>\$1,592,864.10</u>	<u>\$117,020.05</u>	<u>\$1,282,069.69</u>	<u>\$310,794.41</u>	80%	\$1,502,841.08
	EXPENSE TOTALS	\$2,755,908.25	\$237,427.54	\$2,089,607.46	\$666,300.79	76%	\$2,292,671.50
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	223,552.58	2,015,633.85	(2,015,633.85)	+++	2,203,615.14



# Water Income Statement

Through 09/30/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,755,908.25	237,427.54	2,089,607.46	666,300.79	76%	2,292,671.50
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,755,908.25)	(\$13,874.96)	(\$73,973.61)	\$2,681,934.64	3%	(\$89,056.36)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	223,552.58	2,015,633.85	(2,015,633.85)	+++	2,203,615.14
	EXPENSE TOTALS	2,755,908.25	237,427.54	2,089,607.46	666,300.79	76%	2,292,671.50
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,755,908.25)	(\$13,874.96)	(\$73,973.61)	\$2,681,934.64	3%	(\$89,056.36)
	Grand Totals						
	REVENUE TOTALS	.00	223,552.58	2,015,633.85	(2,015,633.85)	+++	2,203,615.14
	EXPENSE TOTALS	2,755,908.25	237,427.54	2,089,607.46	666,300.79	76%	2,292,671.50
	Grand Total Net Gain (Loss)	(\$2,755,908.25)	(\$13,874.96)	(\$73,973.61)	\$2,681,934.64	3%	(\$89,056.36)





# Water Income Statement

Through 10/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	85,785.83	858,284.43	(858,284.43)	+++	870,918.48
460.10	Metered Revenue Commercial	.00	32,258.98	304,736.60	(304,736.60)	+++	303,409.92
460.15	Metered Revenue Industrial	.00	48,627.77	484,261.87	(484,261.87)	+++	463,855.45
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	105,278.11	(105,278.11)	+++	105,165.40
460.25	Metered Revenue Metered Hydrant Usage	.00	1,444.37	9,150.87	(9,150.87)	+++	2,028.12
465.30	Misc Revenue Penalty Revenue	.00	788.16	9,423.17	(9,423.17)	+++	9,819.23
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$179,415.31</b>	<b>\$1,771,135.05</b>	<b>(\$1,771,135.05)</b>	<b>+++</b>	<b>\$1,755,196.60</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	135.00	1,425.00	(1,425.00)	+++	1,590.00
465.10	Misc Revenue Vehicles/Equipment	.00	1,000.00	10,381.81	(10,381.81)	+++	10,736.48
465.15	Misc Revenue Rentals	.00	2,619.70	22,085.39	(22,085.39)	+++	23,801.90
465.20	Misc Revenue Connections/Taps	.00	2,200.00	8,235.00	(8,235.00)	+++	8,750.00
465.25	Misc Revenue Misc Non-Operating	.00	441.55	12,605.59	(12,605.59)	+++	15,732.11
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$6,396.25</b>	<b>\$54,732.79</b>	<b>(\$54,732.79)</b>	<b>+++</b>	<b>\$60,610.49</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$185,811.56</b>	<b>\$1,825,867.84</b>	<b>(\$1,825,867.84)</b>	<b>+++</b>	<b>\$1,815,807.09</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	95.10	883.67	(883.67)	+++	1,117.29
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$95.10</b>	<b>\$883.67</b>	<b>(\$883.67)</b>	<b>+++</b>	<b>\$1,117.29</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$95.10</b>	<b>\$883.67</b>	<b>(\$883.67)</b>	<b>+++</b>	<b>\$1,117.29</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	399,166.00	(399,166.00)	+++	589,771.70
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,377.00</b>	<b>\$399,166.00</b>	<b>(\$399,166.00)</b>	<b>+++</b>	<b>\$589,771.70</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$210,283.66</b>	<b>\$2,225,917.51</b>	<b>(\$2,225,917.51)</b>	<b>+++</b>	<b>\$2,406,696.08</b>



# Water Income Statement

Through 10/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	712,000.00	48,530.08	561,943.72	150,056.28	79	582,978.16
	<i>Salaries and Wages Totals</i>	<b>\$712,000.00</b>	<b>\$48,530.08</b>	<b>\$561,943.72</b>	<b>\$150,056.28</b>	<b>79%</b>	<b>\$582,978.16</b>
<i>Benefits</i>							
1200	Employee Benefits	312,000.00	19,642.92	257,575.68	54,424.32	83	242,149.63
	<i>Benefits Totals</i>	<b>\$312,000.00</b>	<b>\$19,642.92</b>	<b>\$257,575.68</b>	<b>\$54,424.32</b>	<b>83%</b>	<b>\$242,149.63</b>
<i>Personal Services Totals</i>							
		<b>\$1,024,000.00</b>	<b>\$68,173.00</b>	<b>\$819,519.40</b>	<b>\$204,480.60</b>	<b>80%</b>	<b>\$825,127.79</b>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	2,318.97	21,636.45	20,363.55	52	35,500.02
620.05	Material & Supplies Office Supplies	10,000.00	679.57	7,390.76	2,609.24	74	7,645.20
620.10	Material & Supplies Computer Supplies	102,044.15	9,899.56	40,062.26	61,981.89	39	29,025.16
	<i>Supplies Totals</i>	<b>\$154,044.15</b>	<b>\$12,898.10</b>	<b>\$69,089.47</b>	<b>\$84,954.68</b>	<b>45%</b>	<b>\$72,170.38</b>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Capital Outlays Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	50,000.00	230.60	24,350.74	25,649.26	49	16,361.18
621.05	Maintenance Wells	155,299.00	569.15	57,911.26	97,387.74	37	62,501.48
621.10	Maintenance Water Tower	14,000.00	950.00	2,469.98	11,530.02	18	14,001.44
621.15	Maintenance Misc Equipment	58,800.00	1,069.80	22,625.19	36,174.81	38	46,223.23
621.20	Maintenance Hydrants	8,000.00	1,852.45	3,847.77	4,152.23	48	2,118.78
621.25	Maintenance Main Maintenance	98,267.00	4,448.07	36,547.98	61,719.02	37	91,569.60
621.30	Maintenance Service Maintenance	28,631.21	2,362.10	19,364.15	9,267.06	68	19,909.43
621.35	Maintenance Meter Maintenance	30,124.00	555.00	13,379.01	16,744.99	44	24,738.14
	<i>Transmission &amp; Distribution Totals</i>	<b>\$443,121.21</b>	<b>\$12,037.17</b>	<b>\$180,496.08</b>	<b>\$262,625.13</b>	<b>41%</b>	<b>\$277,423.28</b>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	231,817.90	48,182.10	83	231,817.90
	<i>Depreciation &amp; Amortization Totals</i>	<b>\$280,000.00</b>	<b>\$23,181.79</b>	<b>\$231,817.90</b>	<b>\$48,182.10</b>	<b>83%</b>	<b>\$231,817.90</b>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	37,000.00	2,426.91	24,348.77	12,651.23	66	26,092.96
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 10/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
Other Utility Expenses							
Other Utility Expenses							
603	Salaries & Wages - Elected	40,000.00	3,084.58	33,930.38	6,069.62	85	30,360.66
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	278,000.00	25,227.40	237,107.75	40,892.25	85	217,246.09
618	Chemicals	23,686.50	428.00	7,967.49	15,719.01	34	7,798.18
631	Contractual Service-Eng	22,000.00	3,663.12	9,076.15	12,923.85	41	3,035.79
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	3,589.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	370.00	10,958.00	18,042.00	38	7,520.00
636	Contractual Services-Other	133,756.39	4,598.09	43,763.32	89,993.07	33	44,610.92
641	Rentals	5,250.00	570.91	4,827.16	422.84	92	6,198.53
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,600.00	1,027.58	16,845.23	24,754.77	40	30,127.39
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	30,200.00	9,800.00	76	30,200.00
670	Bad Debt Expense	.00	.00	(863.61)	863.61	+++	(115.86)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	64,300.00	1,466.31	24,186.30	40,113.70	38	26,228.64
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	3,009.00	32,480.57	6,019.43	84	40,286.29
698	Contribution in Lieu of Taxes	120,000.00	11,583.34	115,833.40	4,166.60	97	115,833.40
900	Utility Transfer	.00	24,377.00	399,166.00	(399,166.00)	+++	589,771.70
	<i>Other Utility Expenses Totals</i>	<i>\$878,092.89</i>	<i>\$84,852.24</i>	<i>\$989,826.91</i>	<i>(\$111,734.02)</i>	<i>113%</i>	<i>\$1,178,783.69</i>
	<i>Other Utility Expenses Totals</i>	<i>\$1,601,214.10</i>	<i>\$120,071.20</i>	<i>\$1,402,140.89</i>	<i>\$199,073.21</i>	<i>88%</i>	<i>\$1,688,024.87</i>
	EXPENSE TOTALS	\$2,779,258.25	\$201,142.30	\$2,290,749.76	\$488,508.49	82%	\$2,585,323.04
	Fund Type <b>Enterprise Funds</b> Totals	.00	210,283.66	2,225,917.51	(2,225,917.51)	+++	2,406,696.08
	REVENUE TOTALS						



# Water Income Statement

Through 10/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,779,258.25	201,142.30	2,290,749.76	488,508.49	82%	2,585,323.04
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,779,258.25)	\$9,141.36	(\$64,832.25)	\$2,714,426.00	2%	(\$178,626.96)
Fund Category	<b>Proprietary Totals</b>						
	REVENUE TOTALS	.00	210,283.66	2,225,917.51	(2,225,917.51)	+++	2,406,696.08
	EXPENSE TOTALS	2,779,258.25	201,142.30	2,290,749.76	488,508.49	82%	2,585,323.04
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,779,258.25)	\$9,141.36	(\$64,832.25)	\$2,714,426.00	2%	(\$178,626.96)
	Grand Totals						
	REVENUE TOTALS	.00	210,283.66	2,225,917.51	(2,225,917.51)	+++	2,406,696.08
	EXPENSE TOTALS	2,779,258.25	201,142.30	2,290,749.76	488,508.49	82%	2,585,323.04
	Grand Total Net Gain (Loss)	(\$2,779,258.25)	\$9,141.36	(\$64,832.25)	\$2,714,426.00	2%	(\$178,626.96)



# Water Income Statement

Through 11/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	84,197.54	942,481.97	(942,481.97)	+++	956,171.75
460.10	Metered Revenue Commercial	.00	29,003.04	333,739.64	(333,739.64)	+++	334,727.64
460.15	Metered Revenue Industrial	.00	45,158.50	529,420.37	(529,420.37)	+++	507,677.47
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	115,788.31	(115,788.31)	+++	115,612.20
460.25	Metered Revenue Metered Hydrant Usage	.00	356.38	9,507.25	(9,507.25)	+++	3,769.26
465.30	Misc Revenue Penalty Revenue	.00	829.40	10,252.57	(10,252.57)	+++	10,535.60
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$170,055.06</b>	<b>\$1,941,190.11</b>	<b>(\$1,941,190.11)</b>	<b>+++</b>	<b>\$1,928,493.92</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	120.00	1,545.00	(1,545.00)	+++	1,755.00
465.10	Misc Revenue Vehicles/Equipment	.00	250.00	10,631.81	(10,631.81)	+++	11,111.48
465.15	Misc Revenue Rentals	.00	2,619.70	24,705.09	(24,705.09)	+++	23,801.90
465.20	Misc Revenue Connections/Taps	.00	.00	8,235.00	(8,235.00)	+++	8,750.00
465.25	Misc Revenue Misc Non-Operating	.00	489.65	13,095.24	(13,095.24)	+++	15,987.11
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$3,479.35</b>	<b>\$58,212.14</b>	<b>(\$58,212.14)</b>	<b>+++</b>	<b>\$61,405.49</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$173,534.41</b>	<b>\$1,999,402.25</b>	<b>(\$1,999,402.25)</b>	<b>+++</b>	<b>\$1,989,899.41</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	93.90	977.57	(977.57)	+++	1,224.09
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$93.90</b>	<b>\$977.57</b>	<b>(\$977.57)</b>	<b>+++</b>	<b>\$1,224.09</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$93.90</b>	<b>\$977.57</b>	<b>(\$977.57)</b>	<b>+++</b>	<b>\$1,224.09</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,381.00	423,547.00	(423,547.00)	+++	614,148.87
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,381.00</b>	<b>\$423,547.00</b>	<b>(\$423,547.00)</b>	<b>+++</b>	<b>\$614,148.87</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$198,009.31</b>	<b>\$2,423,926.82</b>	<b>(\$2,423,926.82)</b>	<b>+++</b>	<b>\$2,605,272.37</b>



# Water Income Statement

Through 11/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	744,000.00	48,930.54	610,874.26	133,125.74	82	629,487.43
	<i>Salaries and Wages Totals</i>	<b>\$744,000.00</b>	<b>\$48,930.54</b>	<b>\$610,874.26</b>	<b>\$133,125.74</b>	<b>82%</b>	<b>\$629,487.43</b>
<i>Benefits</i>							
1200	Employee Benefits	322,000.00	24,763.66	282,339.34	39,660.66	88	263,319.38
	<i>Benefits Totals</i>	<b>\$322,000.00</b>	<b>\$24,763.66</b>	<b>\$282,339.34</b>	<b>\$39,660.66</b>	<b>88%</b>	<b>\$263,319.38</b>
	<i>Personal Services Totals</i>	<b>\$1,066,000.00</b>	<b>\$73,694.20</b>	<b>\$893,213.60</b>	<b>\$172,786.40</b>	<b>84%</b>	<b>\$892,806.81</b>
<i>Supplies</i>							
620	Material & Supplies	42,000.00	2,906.02	24,542.47	17,457.53	58	36,695.87
620.05	Material & Supplies Office Supplies	10,000.00	569.40	7,960.16	2,039.84	80	8,250.22
620.10	Material & Supplies Computer Supplies	102,044.15	2,609.76	42,672.02	59,372.13	42	32,867.34
	<i>Supplies Totals</i>	<b>\$154,044.15</b>	<b>\$6,085.18</b>	<b>\$75,174.65</b>	<b>\$78,869.50</b>	<b>49%</b>	<b>\$77,813.43</b>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Capital Outlays Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	50,000.00	250.12	24,600.86	25,399.14	49	16,361.18
621.05	Maintenance Wells	155,299.00	989.55	58,900.81	96,398.19	38	62,616.68
621.10	Maintenance Water Tower	14,000.00	67.94	2,537.92	11,462.08	18	14,001.44
621.15	Maintenance Misc Equipment	58,800.00	.00	22,625.19	36,174.81	38	51,001.84
621.20	Maintenance Hydrants	8,000.00	386.25	4,234.02	3,765.98	53	2,118.78
621.25	Maintenance Main Maintenance	98,267.00	116.00	36,663.98	61,603.02	37	110,829.52
621.30	Maintenance Service Maintenance	28,631.21	2,916.98	22,281.13	6,350.08	78	27,370.93
621.35	Maintenance Meter Maintenance	30,124.00	3,290.32	16,669.33	13,454.67	55	24,738.14
	<i>Transmission &amp; Distribution Totals</i>	<b>\$443,121.21</b>	<b>\$8,017.16</b>	<b>\$188,513.24</b>	<b>\$254,607.97</b>	<b>43%</b>	<b>\$309,038.51</b>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	280,000.00	23,181.79	254,999.69	25,000.31	91	254,999.69
	<i>Depreciation &amp; Amortization Totals</i>	<b>\$280,000.00</b>	<b>\$23,181.79</b>	<b>\$254,999.69</b>	<b>\$25,000.31</b>	<b>91%</b>	<b>\$254,999.69</b>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	37,000.00	2,272.05	26,620.82	10,379.18	72	28,359.45
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 11/30/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,084.58	37,014.96	2,985.04	93	31,740.69
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	288,000.00	23,409.57	260,517.32	27,482.68	90	236,991.79
618	Chemicals	23,686.50	788.19	8,755.68	14,930.82	37	8,646.43
631	Contractual Service-Eng	22,000.00	.00	9,076.15	12,923.85	41	3,035.79
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	3,589.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	200.00	11,158.00	17,842.00	38	7,690.00
636	Contractual Services-Other	133,756.39	3,342.07	47,105.39	86,651.00	35	48,500.41
641	Rentals	6,250.00	581.87	5,409.03	840.97	87	6,547.50
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	41,600.00	1,492.19	18,337.42	23,262.58	44	31,478.12
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	3,020.00	33,220.00	6,780.00	83	33,220.00
670	Bad Debt Expense	.00	.00	(863.61)	863.61	+++	(115.86)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	66,300.00	1,560.70	25,747.00	40,553.00	39	27,336.19
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	(17,902.83)	14,577.74	23,922.26	38	44,084.79
698	Contribution in Lieu of Taxes	140,000.00	11,583.34	127,416.74	12,583.26	91	127,416.74
900	Utility Transfer	.00	24,381.00	423,547.00	(423,547.00)	+++	614,148.87
	<i>Other Utility Expenses Totals</i>	<u>\$911,092.89</u>	<u>\$57,812.73</u>	<u>\$1,047,639.64</u>	<u>(\$136,546.75)</u>	<u>115%</u>	<u>\$1,252,669.91</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,634,214.10</u>	<u>\$89,011.68</u>	<u>\$1,491,152.57</u>	<u>\$143,061.53</u>	<u>91%</u>	<u>\$1,816,708.11</u>
	EXPENSE TOTALS	<u>\$2,854,258.25</u>	<u>\$168,791.06</u>	<u>\$2,459,540.82</u>	<u>\$394,717.43</u>	<u>86%</u>	<u>\$2,787,328.35</u>
Fund Type	<b>Enterprise Funds Totals</b>	.00	198,009.31	2,423,926.82	(2,423,926.82)	+++	2,605,272.37
	REVENUE TOTALS						



# Water Income Statement

Through 11/30/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,854,258.25	168,791.06	2,459,540.82	394,717.43	86%	2,787,328.35
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,854,258.25)	\$29,218.25	(\$35,614.00)	\$2,818,644.25	1%	(\$182,055.98)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	198,009.31	2,423,926.82	(2,423,926.82)	+++	2,605,272.37
	EXPENSE TOTALS	2,854,258.25	168,791.06	2,459,540.82	394,717.43	86%	2,787,328.35
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,854,258.25)	\$29,218.25	(\$35,614.00)	\$2,818,644.25	1%	(\$182,055.98)
	Grand Totals						
	REVENUE TOTALS	.00	198,009.31	2,423,926.82	(2,423,926.82)	+++	2,605,272.37
	EXPENSE TOTALS	2,854,258.25	168,791.06	2,459,540.82	394,717.43	86%	2,787,328.35
	Grand Total Net Gain (Loss)	(\$2,854,258.25)	\$29,218.25	(\$35,614.00)	\$2,818,644.25	1%	(\$182,055.98)





# Water Income Statement

Through 12/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	80,523.21	1,023,005.18	(1,023,005.18)	+++	1,036,425.95
460.10	Metered Revenue Commercial	.00	27,121.36	360,861.00	(360,861.00)	+++	362,643.75
460.15	Metered Revenue Industrial	.00	39,883.08	569,303.45	(569,303.45)	+++	543,205.68
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	126,298.51	(126,298.51)	+++	126,122.40
460.25	Metered Revenue Metered Hydrant Usage	.00	172.45	9,679.70	(9,679.70)	+++	3,769.26
465.30	Misc Revenue Penalty Revenue	.00	1,234.96	11,487.53	(11,487.53)	+++	11,724.75
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$159,445.26</b>	<b>\$2,100,635.37</b>	<b>(\$2,100,635.37)</b>	<b>+++</b>	<b>\$2,083,891.79</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	35.00	1,580.00	(1,580.00)	+++	1,785.00
465.10	Misc Revenue Vehicles/Equipment	.00	125.00	10,756.81	(10,756.81)	+++	12,011.48
465.15	Misc Revenue Rentals	.00	4,119.70	28,824.79	(28,824.79)	+++	28,592.28
465.20	Misc Revenue Connections/Taps	.00	.00	8,235.00	(8,235.00)	+++	8,785.00
465.25	Misc Revenue Misc Non-Operating	.00	2,059.35	15,154.59	(15,154.59)	+++	18,354.71
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$6,339.05</b>	<b>\$64,551.19</b>	<b>(\$64,551.19)</b>	<b>+++</b>	<b>\$69,528.47</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	1,737,441.92
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$1,737,441.92</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$165,784.31</b>	<b>\$2,165,186.56</b>	<b>(\$2,165,186.56)</b>	<b>+++</b>	<b>\$3,890,862.18</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	73.33	1,050.90	(1,050.90)	+++	1,310.29
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$73.33</b>	<b>\$1,050.90</b>	<b>(\$1,050.90)</b>	<b>+++</b>	<b>\$1,310.29</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$73.33</b>	<b>\$1,050.90</b>	<b>(\$1,050.90)</b>	<b>+++</b>	<b>\$1,310.29</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	447,924.00	(447,924.00)	+++	638,520.38
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,377.00</b>	<b>\$447,924.00</b>	<b>(\$447,924.00)</b>	<b>+++</b>	<b>\$638,520.38</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$190,234.64</b>	<b>\$2,614,161.46</b>	<b>(\$2,614,161.46)</b>	<b>+++</b>	<b>\$4,530,692.85</b>



# Water Income Statement

Through 12/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	755,450.00	64,939.93	675,814.19	79,635.81	89	685,282.29
	<i>Salaries and Wages Totals</i>	<u>\$755,450.00</u>	<u>\$64,939.93</u>	<u>\$675,814.19</u>	<u>\$79,635.81</u>	<u>89%</u>	<u>\$685,282.29</u>
<i>Benefits</i>							
1200	Employee Benefits	325,975.00	24,698.65	307,037.99	18,937.01	94	291,613.56
	<i>Benefits Totals</i>	<u>\$325,975.00</u>	<u>\$24,698.65</u>	<u>\$307,037.99</u>	<u>\$18,937.01</u>	<u>94%</u>	<u>\$291,613.56</u>
<i>Personal Services Totals</i>							
		<u>\$1,081,425.00</u>	<u>\$89,638.58</u>	<u>\$982,852.18</u>	<u>\$98,572.82</u>	<u>91%</u>	<u>\$976,895.85</u>
<i>Supplies</i>							
620	Material & Supplies	41,605.60	18,800.26	43,342.73	(1,737.13)	104	35,203.02
620.05	Material & Supplies Office Supplies	10,000.00	1,290.19	9,250.35	749.65	93	9,225.23
620.10	Material & Supplies Computer Supplies	100,950.40	1,701.93	44,373.95	56,576.45	44	38,717.92
	<i>Supplies Totals</i>	<u>\$152,556.00</u>	<u>\$21,792.38</u>	<u>\$96,967.03</u>	<u>\$55,588.97</u>	<u>64%</u>	<u>\$83,146.17</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	49,508.94	2,901.72	27,502.58	22,006.36	56	17,454.04
621.05	Maintenance Wells	141,309.00	(10,114.48)	48,786.33	92,522.67	35	75,163.23
621.10	Maintenance Water Tower	14,000.00	.00	2,537.92	11,462.08	18	14,001.44
621.15	Maintenance Misc Equipment	58,800.00	5,082.54	27,707.73	31,092.27	47	56,887.80
621.20	Maintenance Hydrants	19,450.00	11,448.38	15,682.40	3,767.60	81	9,634.91
621.25	Maintenance Main Maintenance	110,492.00	11,830.01	48,493.99	61,998.01	44	49,112.98
621.30	Maintenance Service Maintenance	38,124.21	12,501.65	34,782.78	3,341.43	91	34,616.01
621.35	Maintenance Meter Maintenance	46,374.80	6,989.79	23,659.12	22,715.68	51	29,941.60
	<i>Transmission &amp; Distribution Totals</i>	<u>\$478,058.95</u>	<u>\$40,639.61</u>	<u>\$229,152.85</u>	<u>\$248,906.10</u>	<u>48%</u>	<u>\$286,812.01</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	640,000.00	382,304.57	637,304.26	2,695.74	100	284,143.57
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$640,000.00</u>	<u>\$382,304.57</u>	<u>\$637,304.26</u>	<u>\$2,695.74</u>	<u>100%</u>	<u>\$284,143.57</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	37,000.00	2,156.33	28,777.15	8,222.85	78	30,477.85
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 12/31/15  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,100.00	3,084.58	40,099.54	.46	100	34,500.75
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	298,000.00	30,430.04	290,947.36	7,052.64	98	259,770.87
618	Chemicals	23,686.50	694.53	9,450.21	14,236.29	40	9,708.00
631	Contractual Service-Eng	22,000.00	.00	9,076.15	12,923.85	41	3,035.79
632	Contractual Services-Acct	4,000.00	.00	.00	4,000.00	0	3,589.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	29,000.00	202.40	11,360.40	17,639.60	39	7,860.00
636	Contractual Services-Other	131,295.81	1,862.54	48,967.93	82,327.88	37	59,630.15
641	Rentals	6,250.00	(133.81)	5,275.22	974.78	84	7,550.75
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,600.00	660.82	18,998.24	23,601.76	45	33,507.10
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	40,000.00	(7,354.37)	25,865.63	14,134.37	65	25,946.48
670	Bad Debt Expense	.00	518.73	(344.88)	344.88	+++	1,058.63
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	66,800.00	4,044.91	29,791.91	37,008.09	45	28,850.08
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	38,500.00	2,099.97	16,677.71	21,822.29	43	47,883.23
698	Contribution in Lieu of Taxes	140,000.00	11,583.34	139,000.08	999.92	99	139,000.08
900	Utility Transfer	.00	24,377.00	447,924.00	(447,924.00)	+++	638,520.38
	<i>Other Utility Expenses Totals</i>	<u>\$920,232.31</u>	<u>\$74,227.01</u>	<u>\$1,121,866.65</u>	<u>(\$201,634.34)</u>	122%	<u>\$1,330,889.14</u>
	<i>Other Utility Expenses Totals</i>	<u>\$2,038,291.26</u>	<u>\$497,171.19</u>	<u>\$1,988,323.76</u>	<u>\$49,967.50</u>	98%	<u>\$1,901,844.72</u>
	EXPENSE TOTALS	<u>\$3,272,272.26</u>	<u>\$608,602.15</u>	<u>\$3,068,142.97</u>	<u>\$204,129.29</u>	94%	<u>\$2,961,886.74</u>
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	190,234.64	2,614,161.46	(2,614,161.46)	+++	4,530,692.85



# Water Income Statement

Through 12/31/15  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	3,272,272.26	608,602.15	3,068,142.97	204,129.29	94%	2,961,886.74
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$3,272,272.26)	(\$418,367.51)	(\$453,981.51)	\$2,818,290.75	14%	\$1,568,806.11
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	190,234.64	2,614,161.46	(2,614,161.46)	+++	4,530,692.85
	EXPENSE TOTALS	3,272,272.26	608,602.15	3,068,142.97	204,129.29	94%	2,961,886.74
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$3,272,272.26)	(\$418,367.51)	(\$453,981.51)	\$2,818,290.75	14%	\$1,568,806.11
	Grand Totals						
	REVENUE TOTALS	.00	190,234.64	2,614,161.46	(2,614,161.46)	+++	4,530,692.85
	EXPENSE TOTALS	3,272,272.26	608,602.15	3,068,142.97	204,129.29	94%	2,961,886.74
	Grand Total Net Gain (Loss)	(\$3,272,272.26)	(\$418,367.51)	(\$453,981.51)	\$2,818,290.75	14%	\$1,568,806.11



# Water Income Statement

Through 01/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	87,665.85	87,665.85	(87,665.85)	+++	83,981.30
460.10	Metered Revenue Commercial	.00	30,211.15	30,211.15	(30,211.15)	+++	29,800.93
460.15	Metered Revenue Industrial	.00	40,754.97	40,754.97	(40,754.97)	+++	41,260.24
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	10,510.20	(10,510.20)	+++	10,510.20
460.25	Metered Revenue Metered Hydrant Usage	.00	123.81	123.81	(123.81)	+++	63.94
465.30	Misc Revenue Penalty Revenue	.00	814.65	814.65	(814.65)	+++	762.77
<i>Metered Revenue Totals</i>		<u>\$0.00</u>	<u>\$170,080.63</u>	<u>\$170,080.63</u>	<u>(\$170,080.63)</u>	+++	<u>\$166,379.38</u>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	190.00	190.00	(190.00)	+++	120.00
465.10	Misc Revenue Vehicles/Equipment	.00	500.00	500.00	(500.00)	+++	475.50
465.15	Misc Revenue Rentals	.00	.00	.00	.00	+++	2,395.19
465.20	Misc Revenue Connections/Taps	.00	.00	.00	.00	+++	.00
465.25	Misc Revenue Misc Non-Operating	.00	406.55	406.55	(406.55)	+++	685.00
<i>Non-Metered Revenue Totals</i>		<u>\$0.00</u>	<u>\$1,096.55</u>	<u>\$1,096.55</u>	<u>(\$1,096.55)</u>	+++	<u>\$3,675.69</u>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
<i>Other Utility Revenue Totals</i>		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Utility Revenues &amp; Services Totals</i>		<u>\$0.00</u>	<u>\$171,177.18</u>	<u>\$171,177.18</u>	<u>(\$171,177.18)</u>	+++	<u>\$170,055.07</u>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
<i>Interest on Investments Totals</i>		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	74.21	74.21	(74.21)	+++	89.67
<i>Other Miscellaneous Totals</i>		<u>\$0.00</u>	<u>\$74.21</u>	<u>\$74.21</u>	<u>(\$74.21)</u>	+++	<u>\$89.67</u>
<i>Miscellaneous Totals</i>		<u>\$0.00</u>	<u>\$74.21</u>	<u>\$74.21</u>	<u>(\$74.21)</u>	+++	<u>\$89.67</u>
<i>Other Revenues</i>							
600	Utility Transfer	.00	47,543.00	47,543.00	(47,543.00)	+++	47,543.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
<i>Other Revenues Totals</i>		<u>\$0.00</u>	<u>\$47,543.00</u>	<u>\$47,543.00</u>	<u>(\$47,543.00)</u>	+++	<u>\$47,543.00</u>
<b>REVENUE TOTALS</b>		<u>\$0.00</u>	<u>\$218,794.39</u>	<u>\$218,794.39</u>	<u>(\$218,794.39)</u>	+++	<u>\$217,687.74</u>



# Water Income Statement

Through 01/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	51,387.59	51,387.59	665,612.41	7	50,123.06
<i>Salaries and Wages Totals</i>		<u>\$717,000.00</u>	<u>\$51,387.59</u>	<u>\$51,387.59</u>	<u>\$665,612.41</u>	7%	<u>\$50,123.06</u>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	25,819.46	25,819.46	304,180.54	8	23,626.93
<i>Benefits Totals</i>		<u>\$330,000.00</u>	<u>\$25,819.46</u>	<u>\$25,819.46</u>	<u>\$304,180.54</u>	8%	<u>\$23,626.93</u>
<i>Personal Services Totals</i>		<u>\$1,047,000.00</u>	<u>\$77,207.05</u>	<u>\$77,207.05</u>	<u>\$969,792.95</u>	7%	<u>\$73,749.99</u>
<i>Supplies</i>							
620	Material & Supplies	36,484.40	6,019.68	6,019.68	30,464.72	16	2,633.60
620.05	Material & Supplies Office Supplies	10,000.00	842.45	842.45	9,157.55	8	431.18
620.10	Material & Supplies Computer Supplies	41,093.77	780.88	780.88	40,312.89	2	1,084.20
<i>Supplies Totals</i>		<u>\$87,578.17</u>	<u>\$7,643.01</u>	<u>\$7,643.01</u>	<u>\$79,935.16</u>	9%	<u>\$4,148.98</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
<i>Other Totals</i>		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Capital Outlays Totals</i>		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	27,841.06	549.99	549.99	27,291.07	2	2,405.28
621.05	Maintenance Wells	88,990.00	162.00	162.00	88,828.00	0	8,177.00
621.10	Maintenance Water Tower	15,000.00	.00	.00	15,000.00	0	.00
621.15	Maintenance Misc Equipment	41,000.00	1,036.43	1,036.43	39,963.57	3	1,841.20
621.20	Maintenance Hydrants	3,000.00	.00	.00	3,000.00	0	.00
621.25	Maintenance Main Maintenance	51,925.00	6,606.30	6,606.30	45,318.70	13	4,579.42
621.30	Maintenance Service Maintenance	37,657.00	3,713.07	3,713.07	33,943.93	10	1,502.34
621.35	Maintenance Meter Maintenance	27,049.20	633.43	633.43	26,415.77	2	2,781.99
<i>Transmission &amp; Distribution Totals</i>		<u>\$292,462.26</u>	<u>\$12,701.22</u>	<u>\$12,701.22</u>	<u>\$279,761.04</u>	4%	<u>\$21,287.23</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	300,000.00	38,410.57	38,410.57	261,589.43	13	23,181.79
<i>Depreciation &amp; Amortization Totals</i>		<u>\$300,000.00</u>	<u>\$38,410.57</u>	<u>\$38,410.57</u>	<u>\$261,589.43</u>	13%	<u>\$23,181.79</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	2,236.59	2,236.59	27,763.41	7	2,175.16
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 01/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	Other Utility Expenses						
	Other Utility Expenses						
603	Salaries & Wages - Elected	40,000.00	3,146.38	3,146.38	36,853.62	8	3,084.58
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	26,567.51	26,567.51	240,432.49	10	21,286.55
618	Chemicals	15,000.00	1,043.24	1,043.24	13,956.76	7	686.50
631	Contractual Service-Eng	9,000.00	.00	.00	9,000.00	0	.00
632	Contractual Services-Acct	35,000.00	.00	.00	35,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	410.40	410.40	11,589.60	3	425.00
636	Contractual Services-Other	73,460.58	1,717.25	1,717.25	71,743.33	2	5,127.73
641	Rentals	11,000.00	281.68	281.68	10,718.32	3	990.19
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	1,450.21	1,450.21	41,049.79	3	1,876.42
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	3,020.00	3,020.00	26,980.00	10	3,020.00
670	Bad Debt Expense	.00	(106.89)	(106.89)	106.89	+++	.00
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	52,000.00	9,261.67	9,261.67	42,738.33	18	3,759.77
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,693.79	1,693.79	28,306.21	6	2,603.00
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	11,583.34	127,416.66	8	11,583.34
900	Utility Transfer	.00	47,543.00	47,543.00	(47,543.00)	+++	47,543.00
	<i>Other Utility Expenses Totals</i>	<b>\$786,960.58</b>	<b>\$109,848.17</b>	<b>\$109,848.17</b>	<b>\$677,112.41</b>	<b>14%</b>	<b>\$104,161.24</b>
	<i>Other Utility Expenses Totals</i>	<b>\$1,379,422.84</b>	<b>\$160,959.96</b>	<b>\$160,959.96</b>	<b>\$1,218,462.88</b>	<b>12%</b>	<b>\$148,630.26</b>
	EXPENSE TOTALS	<b>\$2,514,001.01</b>	<b>\$245,810.02</b>	<b>\$245,810.02</b>	<b>\$2,268,190.99</b>	<b>10%</b>	<b>\$226,529.23</b>
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	218,794.39	218,794.39	(218,794.39)	+++	217,687.74



# Water Income Statement

Through 01/31/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,514,001.01	245,810.02	245,810.02	2,268,190.99	10%	226,529.23
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,514,001.01)	(\$27,015.63)	(\$27,015.63)	\$2,486,985.38	1%	(\$8,841.49)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	218,794.39	218,794.39	(218,794.39)	+++	217,687.74
	EXPENSE TOTALS	2,514,001.01	245,810.02	245,810.02	2,268,190.99	10%	226,529.23
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,514,001.01)	(\$27,015.63)	(\$27,015.63)	\$2,486,985.38	1%	(\$8,841.49)
	Grand Totals						
	REVENUE TOTALS	.00	218,794.39	218,794.39	(218,794.39)	+++	217,687.74
	EXPENSE TOTALS	2,514,001.01	245,810.02	245,810.02	2,268,190.99	10%	226,529.23
	Grand Total Net Gain (Loss)	(\$2,514,001.01)	(\$27,015.63)	(\$27,015.63)	\$2,486,985.38	1%	(\$8,841.49)





# Water Income Statement

Through 02/29/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	80,153.13	167,818.98	(167,818.98)	+++	167,210.70
460.10	Metered Revenue Commercial	.00	26,369.12	56,580.27	(56,580.27)	+++	58,309.91
460.15	Metered Revenue Industrial	.00	40,941.15	81,696.12	(81,696.12)	+++	79,279.62
460.20	Metered Revenue Private Fire Protection	.00	10,637.00	21,147.20	(21,147.20)	+++	21,020.40
460.25	Metered Revenue Metered Hydrant Usage	.00	.00	123.81	(123.81)	+++	219.46
465.30	Misc Revenue Penalty Revenue	.00	898.80	1,713.45	(1,713.45)	+++	1,676.22
<i>Metered Revenue Totals</i>		<b>\$0.00</b>	<b>\$158,999.20</b>	<b>\$329,079.83</b>	<b>(\$329,079.83)</b>	<b>+++</b>	<b>\$327,716.31</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	120.00	310.00	(310.00)	+++	255.00
465.10	Misc Revenue Vehicles/Equipment	.00	361.04	861.04	(861.04)	+++	1,100.50
465.15	Misc Revenue Rentals	.00	5,239.40	5,239.40	(5,239.40)	+++	4,790.38
465.20	Misc Revenue Connections/Taps	.00	.00	.00	.00	+++	1,550.00
465.25	Misc Revenue Misc Non-Operating	.00	291.55	698.10	(698.10)	+++	1,260.00
<i>Non-Metered Revenue Totals</i>		<b>\$0.00</b>	<b>\$6,011.99</b>	<b>\$7,108.54</b>	<b>(\$7,108.54)</b>	<b>+++</b>	<b>\$8,955.88</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
<i>Other Utility Revenue Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Utility Revenues &amp; Services Totals</i>		<b>\$0.00</b>	<b>\$165,011.19</b>	<b>\$336,188.37</b>	<b>(\$336,188.37)</b>	<b>+++</b>	<b>\$336,672.19</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
<i>Interest on Investments Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	71.99	146.20	(146.20)	+++	173.34
<i>Other Miscellaneous Totals</i>		<b>\$0.00</b>	<b>\$71.99</b>	<b>\$146.20</b>	<b>(\$146.20)</b>	<b>+++</b>	<b>\$173.34</b>
<i>Miscellaneous Totals</i>		<b>\$0.00</b>	<b>\$71.99</b>	<b>\$146.20</b>	<b>(\$146.20)</b>	<b>+++</b>	<b>\$173.34</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	47,543.00	95,086.00	(95,086.00)	+++	95,086.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
<i>Other Revenues Totals</i>		<b>\$0.00</b>	<b>\$47,543.00</b>	<b>\$95,086.00</b>	<b>(\$95,086.00)</b>	<b>+++</b>	<b>\$95,086.00</b>
<b>REVENUE TOTALS</b>		<b>\$0.00</b>	<b>\$212,626.18</b>	<b>\$431,420.57</b>	<b>(\$431,420.57)</b>	<b>+++</b>	<b>\$431,931.53</b>



# Water Income Statement

Through 02/29/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	48,188.58	99,576.17	617,423.83	14	101,393.75
<i>Salaries and Wages Totals</i>		<b>\$717,000.00</b>	<b>\$48,188.58</b>	<b>\$99,576.17</b>	<b>\$617,423.83</b>	<b>14%</b>	<b>\$101,393.75</b>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	25,273.00	51,092.46	278,907.54	15	47,222.72
<i>Benefits Totals</i>		<b>\$330,000.00</b>	<b>\$25,273.00</b>	<b>\$51,092.46</b>	<b>\$278,907.54</b>	<b>15%</b>	<b>\$47,222.72</b>
<i>Personal Services Totals</i>		<b>\$1,047,000.00</b>	<b>\$73,461.58</b>	<b>\$150,668.63</b>	<b>\$896,331.37</b>	<b>14%</b>	<b>\$148,616.47</b>
<i>Supplies</i>							
620	Material & Supplies	36,484.40	2,972.73	8,992.41	27,491.99	25	3,509.48
620.05	Material & Supplies Office Supplies	10,000.00	1,152.41	1,994.86	8,005.14	20	1,575.29
620.10	Material & Supplies Computer Supplies	41,093.77	15,154.95	15,935.83	25,157.94	39	4,579.66
<i>Supplies Totals</i>		<b>\$87,578.17</b>	<b>\$19,280.09</b>	<b>\$26,923.10</b>	<b>\$60,655.07</b>	<b>31%</b>	<b>\$9,664.43</b>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
<i>Other Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Capital Outlays Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	27,841.06	9,942.50	10,492.49	17,348.57	38	2,548.51
621.05	Maintenance Wells	88,990.00	1,548.34	1,710.34	87,279.66	2	12,563.55
621.10	Maintenance Water Tower	15,000.00	257.88	257.88	14,742.12	2	1,024.26
621.15	Maintenance Misc Equipment	41,000.00	640.72	1,677.15	39,322.85	4	1,841.20
621.20	Maintenance Hydrants	3,000.00	750.00	750.00	2,250.00	25	298.28
621.25	Maintenance Main Maintenance	51,925.00	1,275.00	7,881.30	44,043.70	15	8,434.19
621.30	Maintenance Service Maintenance	37,657.00	556.03	4,269.10	33,387.90	11	2,292.79
621.35	Maintenance Meter Maintenance	27,049.20	205.20	838.63	26,210.57	3	4,648.99
<i>Transmission &amp; Distribution Totals</i>		<b>\$292,462.26</b>	<b>\$15,175.67</b>	<b>\$27,876.89</b>	<b>\$264,585.37</b>	<b>10%</b>	<b>\$33,651.77</b>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	300,000.00	38,410.57	76,821.14	223,178.86	26	46,363.58
<i>Depreciation &amp; Amortization Totals</i>		<b>\$300,000.00</b>	<b>\$38,410.57</b>	<b>\$76,821.14</b>	<b>\$223,178.86</b>	<b>26%</b>	<b>\$46,363.58</b>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	2,235.95	4,472.54	25,527.46	15	4,350.21
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 02/29/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
<i>Other Utility Expenses</i>							
<i>Other Utility Expenses</i>							
603	Salaries & Wages - Elected	40,000.00	3,146.38	6,292.76	33,707.24	16	6,169.16
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	25,614.82	52,182.33	214,817.67	20	44,403.28
618	Chemicals	15,000.00	.00	1,043.24	13,956.76	7	1,492.50
631	Contractual Service-Eng	9,000.00	.00	.00	9,000.00	0	.00
632	Contractual Services-Acct	35,000.00	.00	.00	35,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	200.00	610.40	11,389.60	5	2,143.00
636	Contractual Services-Other	73,460.58	2,946.42	4,663.67	68,796.91	6	8,984.06
641	Rentals	11,000.00	249.14	530.82	10,469.18	5	1,317.57
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	1,711.10	3,161.31	39,338.69	7	4,388.96
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	3,020.00	6,040.00	23,960.00	20	6,040.00
670	Bad Debt Expense	.00	.00	(106.89)	106.89	+++	.00
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	52,000.00	4,903.44	14,165.11	37,834.89	27	10,216.41
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,693.79	3,387.58	26,612.42	11	5,206.00
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	23,166.68	115,833.32	17	23,166.68
900	Utility Transfer	.00	47,543.00	95,086.00	(95,086.00)	+++	95,086.00
<i>Other Utility Expenses Totals</i>		<i>\$786,960.58</i>	<i>\$104,847.38</i>	<i>\$214,695.55</i>	<i>\$572,265.03</i>	<i>27%</i>	<i>\$212,963.83</i>
<i>Other Utility Expenses Totals</i>		<i>\$1,379,422.84</i>	<i>\$158,433.62</i>	<i>\$319,393.58</i>	<i>\$1,060,029.26</i>	<i>23%</i>	<i>\$292,979.18</i>
EXPENSE TOTALS		\$2,514,001.01	\$251,175.29	\$496,985.31	\$2,017,015.70	20%	\$451,260.08
Fund Type <b>Enterprise Funds Totals</b>							
REVENUE TOTALS		.00	212,626.18	431,420.57	(431,420.57)	+++	431,931.53



# Water Income Statement

Through 02/29/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,514,001.01	251,175.29	496,985.31	2,017,015.70	20%	451,260.08
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,514,001.01)	(\$38,549.11)	(\$65,564.74)	\$2,448,436.27	3%	(\$19,328.55)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	212,626.18	431,420.57	(431,420.57)	+++	431,931.53
	EXPENSE TOTALS	2,514,001.01	251,175.29	496,985.31	2,017,015.70	20%	451,260.08
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,514,001.01)	(\$38,549.11)	(\$65,564.74)	\$2,448,436.27	3%	(\$19,328.55)
	Grand Totals						
	REVENUE TOTALS	.00	212,626.18	431,420.57	(431,420.57)	+++	431,931.53
	EXPENSE TOTALS	2,514,001.01	251,175.29	496,985.31	2,017,015.70	20%	451,260.08
	Grand Total Net Gain (Loss)	(\$2,514,001.01)	(\$38,549.11)	(\$65,564.74)	\$2,448,436.27	3%	(\$19,328.55)



# Water Income Statement

Through 03/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	79,217.82	247,036.80	(247,036.80)	+++	248,784.04
460.10	Metered Revenue Commercial	.00	27,558.29	84,138.56	(84,138.56)	+++	87,839.73
460.15	Metered Revenue Industrial	.00	40,849.78	122,545.90	(122,545.90)	+++	117,960.19
460.20	Metered Revenue Private Fire Protection	.00	10,383.40	31,530.60	(31,530.60)	+++	31,530.60
460.25	Metered Revenue Metered Hydrant Usage	.00	225.36	349.17	(349.17)	+++	291.87
465.30	Misc Revenue Penalty Revenue	.00	1,037.35	2,750.80	(2,750.80)	+++	2,750.27
<i>Metered Revenue Totals</i>		<b>\$0.00</b>	<b>\$159,272.00</b>	<b>\$488,351.83</b>	<b>(\$488,351.83)</b>	<b>+++</b>	<b>\$489,156.70</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	430.00	740.00	(740.00)	+++	360.00
465.10	Misc Revenue Vehicles/Equipment	.00	1,378.00	2,239.04	(2,239.04)	+++	1,465.50
465.15	Misc Revenue Rentals	.00	2,619.70	7,859.10	(7,859.10)	+++	7,185.57
465.20	Misc Revenue Connections/Taps	.00	900.00	900.00	(900.00)	+++	1,550.00
465.25	Misc Revenue Misc Non-Operating	.00	221.55	919.65	(919.65)	+++	2,266.55
<i>Non-Metered Revenue Totals</i>		<b>\$0.00</b>	<b>\$5,549.25</b>	<b>\$12,657.79</b>	<b>(\$12,657.79)</b>	<b>+++</b>	<b>\$12,827.62</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
<i>Other Utility Revenue Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Utility Revenues &amp; Services Totals</i>		<b>\$0.00</b>	<b>\$164,821.25</b>	<b>\$501,009.62</b>	<b>(\$501,009.62)</b>	<b>+++</b>	<b>\$501,984.32</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
<i>Interest on Investments Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	74.19	220.39	(220.39)	+++	266.97
<i>Other Miscellaneous Totals</i>		<b>\$0.00</b>	<b>\$74.19</b>	<b>\$220.39</b>	<b>(\$220.39)</b>	<b>+++</b>	<b>\$266.97</b>
<i>Miscellaneous Totals</i>		<b>\$0.00</b>	<b>\$74.19</b>	<b>\$220.39</b>	<b>(\$220.39)</b>	<b>+++</b>	<b>\$266.97</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	47,543.00	142,629.00	(142,629.00)	+++	142,629.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
<i>Other Revenues Totals</i>		<b>\$0.00</b>	<b>\$47,543.00</b>	<b>\$142,629.00</b>	<b>(\$142,629.00)</b>	<b>+++</b>	<b>\$142,629.00</b>
<b>REVENUE TOTALS</b>		<b>\$0.00</b>	<b>\$212,438.44</b>	<b>\$643,859.01</b>	<b>(\$643,859.01)</b>	<b>+++</b>	<b>\$644,880.29</b>



# Water Income Statement

Through 03/31/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	82,072.14	181,648.31	535,351.69	25	159,547.62
	<i>Salaries and Wages Totals</i>	<b>\$717,000.00</b>	<b>\$82,072.14</b>	<b>\$181,648.31</b>	<b>\$535,351.69</b>	<b>25%</b>	<b>\$159,547.62</b>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	32,682.88	83,775.34	246,224.66	25	72,463.04
	<i>Benefits Totals</i>	<b>\$330,000.00</b>	<b>\$32,682.88</b>	<b>\$83,775.34</b>	<b>\$246,224.66</b>	<b>25%</b>	<b>\$72,463.04</b>
	<i>Personal Services Totals</i>	<b>\$1,047,000.00</b>	<b>\$114,755.02</b>	<b>\$265,423.65</b>	<b>\$781,576.35</b>	<b>25%</b>	<b>\$232,010.66</b>
<i>Supplies</i>							
620	Material & Supplies	36,484.40	3,986.50	12,978.91	23,505.49	36	6,685.64
620.05	Material & Supplies Office Supplies	10,000.00	612.84	2,607.70	7,392.30	26	2,358.62
620.10	Material & Supplies Computer Supplies	41,093.77	5,976.77	21,912.60	19,181.17	53	19,256.29
	<i>Supplies Totals</i>	<b>\$87,578.17</b>	<b>\$10,576.11</b>	<b>\$37,499.21</b>	<b>\$50,078.96</b>	<b>43%</b>	<b>\$28,300.55</b>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Capital Outlays Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	27,841.06	151.76	10,644.25	17,196.81	38	3,427.47
621.05	Maintenance Wells	88,990.00	9,874.15	11,584.49	77,405.51	13	12,563.55
621.10	Maintenance Water Tower	15,000.00	.00	257.88	14,742.12	2	1,458.25
621.15	Maintenance Misc Equipment	41,000.00	752.17	2,429.32	38,570.68	6	2,989.38
621.20	Maintenance Hydrants	3,000.00	.00	750.00	2,250.00	25	298.28
621.25	Maintenance Main Maintenance	51,925.00	1,457.85	9,339.15	42,585.85	18	11,071.74
621.30	Maintenance Service Maintenance	37,657.00	2,474.64	6,743.74	30,913.26	18	6,206.12
621.35	Maintenance Meter Maintenance	27,049.20	9,594.67	10,433.30	16,615.90	39	5,345.64
	<i>Transmission &amp; Distribution Totals</i>	<b>\$292,462.26</b>	<b>\$24,305.24</b>	<b>\$52,182.13</b>	<b>\$240,280.13</b>	<b>18%</b>	<b>\$43,360.43</b>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	300,000.00	38,410.57	115,231.71	184,768.29	38	69,545.37
	<i>Depreciation &amp; Amortization Totals</i>	<b>\$300,000.00</b>	<b>\$38,410.57</b>	<b>\$115,231.71</b>	<b>\$184,768.29</b>	<b>38%</b>	<b>\$69,545.37</b>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	2,154.66	6,627.20	23,372.80	22	6,505.69
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 03/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	4,719.57	11,012.33	28,987.67	28	9,253.74
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	22,634.67	74,817.00	192,183.00	28	66,503.70
618	Chemicals	15,000.00	501.26	1,544.50	13,455.50	10	2,064.67
631	Contractual Service-Eng	9,000.00	.00	.00	9,000.00	0	.00
632	Contractual Services-Acct	43,000.00	.00	.00	43,000.00	0	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	220.00	830.40	11,169.60	7	2,245.00
636	Contractual Services-Other	73,460.58	2,391.83	7,055.50	66,405.08	10	11,551.80
641	Rentals	11,000.00	541.61	1,072.43	9,927.57	10	1,728.29
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	653.11	3,814.42	38,685.58	9	5,632.01
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	3,020.00	9,060.00	20,940.00	30	9,060.00
670	Bad Debt Expense	.00	.00	(106.89)	106.89	+++	.00
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	52,000.00	1,002.33	15,167.44	36,832.56	29	11,298.44
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,693.79	5,081.37	24,918.63	17	7,809.00
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	34,750.02	104,249.98	25	34,750.02
900	Utility Transfer	.00	47,543.00	142,629.00	(142,629.00)	+++	142,629.00
	<i>Other Utility Expenses Totals</i>	<i>\$794,960.58</i>	<i>\$98,659.17</i>	<i>\$313,354.72</i>	<i>\$481,605.86</i>	<i>39%</i>	<i>\$311,031.36</i>
	<i>Other Utility Expenses Totals</i>	<i>\$1,387,422.84</i>	<i>\$161,374.98</i>	<i>\$480,768.56</i>	<i>\$906,654.28</i>	<i>35%</i>	<i>\$423,937.16</i>
	EXPENSE TOTALS	\$2,522,001.01	\$286,706.11	\$783,691.42	\$1,738,309.59	31%	\$684,248.37
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	212,438.44	643,859.01	(643,859.01)	+++	644,880.29



# Water Income Statement

Through 03/31/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,522,001.01	286,706.11	783,691.42	1,738,309.59	31%	684,248.37
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,522,001.01)	(\$74,267.67)	(\$139,832.41)	\$2,382,168.60	6%	(\$39,368.08)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	212,438.44	643,859.01	(643,859.01)	+++	644,880.29
	EXPENSE TOTALS	2,522,001.01	286,706.11	783,691.42	1,738,309.59	31%	684,248.37
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,522,001.01)	(\$74,267.67)	(\$139,832.41)	\$2,382,168.60	6%	(\$39,368.08)
	Grand Totals						
	REVENUE TOTALS	.00	212,438.44	643,859.01	(643,859.01)	+++	644,880.29
	EXPENSE TOTALS	2,522,001.01	286,706.11	783,691.42	1,738,309.59	31%	684,248.37
	Grand Total Net Gain (Loss)	(\$2,522,001.01)	(\$74,267.67)	(\$139,832.41)	\$2,382,168.60	6%	(\$39,368.08)





# Water Income Statement

Through 04/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	83,542.82	330,579.62	(330,579.62)	+++	329,236.92
460.10	Metered Revenue Commercial	.00	30,048.68	114,187.24	(114,187.24)	+++	114,335.44
460.15	Metered Revenue Industrial	.00	43,112.40	165,658.30	(165,658.30)	+++	157,999.66
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	42,040.80	(42,040.80)	+++	42,040.80
460.25	Metered Revenue Metered Hydrant Usage	.00	211.32	560.49	(560.49)	+++	577.23
465.30	Misc Revenue Penalty Revenue	.00	686.80	3,437.60	(3,437.60)	+++	3,764.53
<i>Metered Revenue Totals</i>		<b>\$0.00</b>	<b>\$168,112.22</b>	<b>\$656,464.05</b>	<b>(\$656,464.05)</b>	<b>+++</b>	<b>\$647,954.58</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	1,556.25	2,296.25	(2,296.25)	+++	435.00
465.10	Misc Revenue Vehicles/Equipment	.00	1,560.10	3,799.14	(3,799.14)	+++	2,040.50
465.15	Misc Revenue Rentals	.00	2,619.70	10,478.80	(10,478.80)	+++	9,580.76
465.20	Misc Revenue Connections/Taps	.00	.00	900.00	(900.00)	+++	2,200.00
465.25	Misc Revenue Misc Non-Operating	.00	496.55	1,416.20	(1,416.20)	+++	2,473.10
<i>Non-Metered Revenue Totals</i>		<b>\$0.00</b>	<b>\$6,232.60</b>	<b>\$18,890.39</b>	<b>(\$18,890.39)</b>	<b>+++</b>	<b>\$16,729.36</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
<i>Other Utility Revenue Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Utility Revenues &amp; Services Totals</i>		<b>\$0.00</b>	<b>\$174,344.82</b>	<b>\$675,354.44</b>	<b>(\$675,354.44)</b>	<b>+++</b>	<b>\$664,683.94</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
<i>Interest on Investments Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	54.67	275.06	(275.06)	+++	357.77
<i>Other Miscellaneous Totals</i>		<b>\$0.00</b>	<b>\$54.67</b>	<b>\$275.06</b>	<b>(\$275.06)</b>	<b>+++</b>	<b>\$357.77</b>
<i>Miscellaneous Totals</i>		<b>\$0.00</b>	<b>\$54.67</b>	<b>\$275.06</b>	<b>(\$275.06)</b>	<b>+++</b>	<b>\$357.77</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	117,543.00	260,172.00	(260,172.00)	+++	227,172.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
<i>Other Revenues Totals</i>		<b>\$0.00</b>	<b>\$117,543.00</b>	<b>\$260,172.00</b>	<b>(\$260,172.00)</b>	<b>+++</b>	<b>\$227,172.00</b>
<b>REVENUE TOTALS</b>		<b>\$0.00</b>	<b>\$291,942.49</b>	<b>\$935,801.50</b>	<b>(\$935,801.50)</b>	<b>+++</b>	<b>\$892,213.71</b>



# Water Income Statement

Through 04/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	46,786.94	228,435.25	488,564.75	32	232,300.87
<i>Salaries and Wages Totals</i>		<b>\$717,000.00</b>	<b>\$46,786.94</b>	<b>\$228,435.25</b>	<b>\$488,564.75</b>	<b>32%</b>	<b>\$232,300.87</b>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	24,962.53	108,737.87	221,262.13	33	100,377.78
<i>Benefits Totals</i>		<b>\$330,000.00</b>	<b>\$24,962.53</b>	<b>\$108,737.87</b>	<b>\$221,262.13</b>	<b>33%</b>	<b>\$100,377.78</b>
<i>Personal Services Totals</i>		<b>\$1,047,000.00</b>	<b>\$71,749.47</b>	<b>\$337,173.12</b>	<b>\$709,826.88</b>	<b>32%</b>	<b>\$332,678.65</b>
<i>Supplies</i>							
620	Material & Supplies	36,484.40	4,365.46	17,344.37	19,140.03	48	8,465.46
620.05	Material & Supplies Office Supplies	10,000.00	576.78	3,184.48	6,815.52	32	3,381.15
620.10	Material & Supplies Computer Supplies	41,093.77	556.80	22,469.40	18,624.37	55	23,611.07
<i>Supplies Totals</i>		<b>\$87,578.17</b>	<b>\$5,499.04</b>	<b>\$42,998.25</b>	<b>\$44,579.92</b>	<b>49%</b>	<b>\$35,457.68</b>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
<i>Other Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Capital Outlays Totals</i>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	27,841.06	5,812.50	16,456.75	11,384.31	59	13,430.60
621.05	Maintenance Wells	88,990.00	13,372.75	24,957.24	64,032.76	28	21,880.55
621.10	Maintenance Water Tower	15,000.00	.00	257.88	14,742.12	2	1,458.25
621.15	Maintenance Misc Equipment	41,000.00	.00	2,429.32	38,570.68	6	2,989.38
621.20	Maintenance Hydrants	3,000.00	.00	750.00	2,250.00	25	298.28
621.25	Maintenance Main Maintenance	51,925.00	2,816.75	12,155.90	39,769.10	23	13,878.92
621.30	Maintenance Service Maintenance	37,657.00	1,978.49	8,722.23	28,934.77	23	7,266.53
621.35	Maintenance Meter Maintenance	27,049.20	7,805.92	18,239.22	8,809.98	67	5,345.64
<i>Transmission &amp; Distribution Totals</i>		<b>\$292,462.26</b>	<b>\$31,786.41</b>	<b>\$83,968.54</b>	<b>\$208,493.72</b>	<b>29%</b>	<b>\$66,548.15</b>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	300,000.00	38,410.57	153,642.28	146,357.72	51	92,727.16
<i>Depreciation &amp; Amortization Totals</i>		<b>\$300,000.00</b>	<b>\$38,410.57</b>	<b>\$153,642.28</b>	<b>\$146,357.72</b>	<b>51%</b>	<b>\$92,727.16</b>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	2,273.59	8,900.79	21,099.21	30	9,138.96
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 04/30/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
<i>Other Utility Expenses</i>							
<i>Other Utility Expenses</i>							
603	Salaries & Wages - Elected	40,000.00	3,146.38	14,158.71	25,841.29	35	13,880.61
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	24,124.26	98,941.26	168,058.74	37	92,842.29
618	Chemicals	15,000.00	1,426.21	2,970.71	12,029.29	20	2,776.17
631	Contractual Service-Eng	9,000.00	.00	.00	9,000.00	0	.00
632	Contractual Services-Acct	43,000.00	7,540.00	7,540.00	35,460.00	18	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	1,080.46	1,910.86	10,089.14	16	2,551.00
636	Contractual Services-Other	73,460.58	3,111.02	10,166.52	63,294.06	14	15,480.34
641	Rentals	11,000.00	541.22	1,613.65	9,386.35	15	2,049.54
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	1,505.34	5,319.76	37,180.24	13	6,884.09
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	3,020.00	12,080.00	17,920.00	40	12,080.00
670	Bad Debt Expense	.00	.00	(106.89)	106.89	+++	(48.61)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	52,000.00	3,900.04	19,067.48	32,932.52	37	12,368.94
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,693.79	6,775.16	23,224.84	23	10,412.00
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	46,333.36	92,666.64	33	46,333.36
900	Utility Transfer	.00	117,543.00	260,172.00	(260,172.00)	+++	227,172.00
<i>Other Utility Expenses Totals</i>		<i>\$794,960.58</i>	<i>\$182,488.65</i>	<i>\$495,843.37</i>	<i>\$299,117.21</i>	<i>62%</i>	<i>\$453,920.69</i>
<i>Other Utility Expenses Totals</i>		<i>\$1,387,422.84</i>	<i>\$252,685.63</i>	<i>\$733,454.19</i>	<i>\$653,968.65</i>	<i>53%</i>	<i>\$613,196.00</i>
EXPENSE TOTALS		\$2,522,001.01	\$329,934.14	\$1,113,625.56	\$1,408,375.45	44%	\$981,332.33
Fund Type <b>Enterprise Funds Totals</b>							
REVENUE TOTALS		.00	291,942.49	935,801.50	(935,801.50)	+++	892,213.71



# Water Income Statement

Through 04/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,522,001.01	329,934.14	1,113,625.56	1,408,375.45	44%	981,332.33
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,522,001.01)	(\$37,991.65)	(\$177,824.06)	\$2,344,176.95	7%	(\$89,118.62)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	291,942.49	935,801.50	(935,801.50)	+++	892,213.71
	EXPENSE TOTALS	2,522,001.01	329,934.14	1,113,625.56	1,408,375.45	44%	981,332.33
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,522,001.01)	(\$37,991.65)	(\$177,824.06)	\$2,344,176.95	7%	(\$89,118.62)
	Grand Totals						
	REVENUE TOTALS	.00	291,942.49	935,801.50	(935,801.50)	+++	892,213.71
	EXPENSE TOTALS	2,522,001.01	329,934.14	1,113,625.56	1,408,375.45	44%	981,332.33
	Grand Total Net Gain (Loss)	(\$2,522,001.01)	(\$37,991.65)	(\$177,824.06)	\$2,344,176.95	7%	(\$89,118.62)



# Water Income Statement

Through 05/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
REVENUE							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	82,265.68	412,845.30	(412,845.30)	+++	413,404.27
460.10	Metered Revenue Commercial	.00	27,308.79	141,496.03	(141,496.03)	+++	147,825.99
460.15	Metered Revenue Industrial	.00	39,996.43	205,654.73	(205,654.73)	+++	202,632.06
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	52,551.00	(52,551.00)	+++	52,551.00
460.25	Metered Revenue Metered Hydrant Usage	.00	127.08	687.57	(687.57)	+++	6,170.91
465.30	Misc Revenue Penalty Revenue	.00	835.76	4,273.36	(4,273.36)	+++	4,497.32
<i>Metered Revenue Totals</i>		\$0.00	\$161,043.94	\$817,507.99	(\$817,507.99)	+++	\$827,081.55
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	335.00	2,631.25	(2,631.25)	+++	675.00
465.10	Misc Revenue Vehicles/Equipment	.00	1,750.00	5,549.14	(5,549.14)	+++	3,267.50
465.15	Misc Revenue Rentals	.00	2,619.70	13,098.50	(13,098.50)	+++	9,580.76
465.20	Misc Revenue Connections/Taps	.00	750.00	1,650.00	(1,650.00)	+++	2,200.00
465.25	Misc Revenue Misc Non-Operating	.00	266.55	1,682.75	(1,682.75)	+++	2,809.65
<i>Non-Metered Revenue Totals</i>		\$0.00	\$5,721.25	\$24,611.64	(\$24,611.64)	+++	\$18,532.91
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
<i>Other Utility Revenue Totals</i>		\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
<i>Utility Revenues &amp; Services Totals</i>		\$0.00	\$166,765.19	\$842,119.63	(\$842,119.63)	+++	\$845,614.46
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
<i>Interest on Investments Totals</i>		\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	55.14	330.20	(330.20)	+++	453.69
<i>Other Miscellaneous Totals</i>		\$0.00	\$55.14	\$330.20	(\$330.20)	+++	\$453.69
<i>Miscellaneous Totals</i>		\$0.00	\$55.14	\$330.20	(\$330.20)	+++	\$453.69
<i>Other Revenues</i>							
600	Utility Transfer	.00	72,543.00	332,715.00	(332,715.00)	+++	268,715.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
<i>Other Revenues Totals</i>		\$0.00	\$72,543.00	\$332,715.00	(\$332,715.00)	+++	\$268,715.00
<b>REVENUE TOTALS</b>		\$0.00	\$239,363.33	\$1,175,164.83	(\$1,175,164.83)	+++	\$1,114,783.15



# Water Income Statement

Through 05/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	47,045.57	275,480.82	441,519.18	38	279,893.41
<i>Salaries and Wages Totals</i>		<u>\$717,000.00</u>	<u>\$47,045.57</u>	<u>\$275,480.82</u>	<u>\$441,519.18</u>	38%	\$279,893.41
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	25,176.30	133,914.17	196,085.83	41	124,715.64
<i>Benefits Totals</i>		<u>\$330,000.00</u>	<u>\$25,176.30</u>	<u>\$133,914.17</u>	<u>\$196,085.83</u>	41%	\$124,715.64
<i>Personal Services Totals</i>		<u>\$1,047,000.00</u>	<u>\$72,221.87</u>	<u>\$409,394.99</u>	<u>\$637,605.01</u>	39%	\$404,609.05
<i>Supplies</i>							
620	Material & Supplies	36,484.40	5,014.53	22,358.90	14,125.50	61	9,597.55
620.05	Material & Supplies Office Supplies	10,000.00	555.80	3,740.28	6,259.72	37	4,083.20
620.10	Material & Supplies Computer Supplies	41,093.77	696.20	23,165.60	17,928.17	56	24,092.18
<i>Supplies Totals</i>		<u>\$87,578.17</u>	<u>\$6,266.53</u>	<u>\$49,264.78</u>	<u>\$38,313.39</u>	56%	\$37,772.93
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
<i>Other Totals</i>		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	\$0.00
<i>Capital Outlays Totals</i>		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	\$0.00
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	42,841.06	1,058.09	17,514.84	25,326.22	41	14,828.81
621.05	Maintenance Wells	88,990.00	18,385.14	43,342.38	45,647.62	49	21,903.45
621.10	Maintenance Water Tower	15,000.00	.00	257.88	14,742.12	2	1,458.25
621.15	Maintenance Misc Equipment	41,000.00	94.75	2,524.07	38,475.93	6	10,888.38
621.20	Maintenance Hydrants	3,000.00	569.18	1,319.18	1,680.82	44	298.28
621.25	Maintenance Main Maintenance	51,925.00	4,929.33	17,085.23	34,839.77	33	14,067.89
621.30	Maintenance Service Maintenance	37,657.00	10,601.78	19,324.01	18,332.99	51	7,266.53
621.35	Maintenance Meter Maintenance	27,049.20	647.40	18,886.62	8,162.58	70	5,345.64
<i>Transmission &amp; Distribution Totals</i>		<u>\$307,462.26</u>	<u>\$36,285.67</u>	<u>\$120,254.21</u>	<u>\$187,208.05</u>	39%	\$76,057.23
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	300,000.00	.00	153,642.28	146,357.72	51	115,908.95
<i>Depreciation &amp; Amortization Totals</i>		<u>\$300,000.00</u>	<u>\$0.00</u>	<u>\$153,642.28</u>	<u>\$146,357.72</u>	51%	\$115,908.95
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	.00	8,900.79	21,099.21	30	11,508.30
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 05/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	Other Utility Expenses						
	Other Utility Expenses						
603	Salaries & Wages - Elected	40,000.00	3,146.38	17,305.09	22,694.91	43	16,965.19
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	23,544.33	122,485.59	144,514.41	46	114,712.52
618	Chemicals	15,000.00	617.00	3,587.71	11,412.29	24	3,387.67
631	Contractual Service-Eng	9,000.00	.00	.00	9,000.00	0	.00
632	Contractual Services-Acct	43,000.00	7,388.75	14,928.75	28,071.25	35	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	236.95	2,147.81	9,852.19	18	2,921.00
636	Contractual Services-Other	73,460.58	2,998.36	13,164.88	60,295.70	18	19,014.40
641	Rentals	11,000.00	563.66	2,177.31	8,822.69	20	2,380.05
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	2,370.96	7,690.72	34,809.28	18	9,459.71
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	.00	12,080.00	17,920.00	40	15,100.00
670	Bad Debt Expense	.00	.00	(106.89)	106.89	+++	(48.61)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	52,000.00	2,354.47	21,421.95	30,578.05	41	13,103.57
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	2,603.00	9,378.16	20,621.84	31	13,015.00
698	Contribution In Lieu of Taxes	139,000.00	.00	46,333.36	92,666.64	33	57,916.70
900	Utility Transfer	.00	72,543.00	332,715.00	(332,715.00)	+++	268,715.00
	Other Utility Expenses Totals	\$794,960.58	\$118,366.86	\$614,210.23	\$180,750.35	77%	\$548,150.50
	Other Utility Expenses Totals	\$1,402,422.84	\$154,652.53	\$888,106.72	\$514,316.12	63%	\$740,116.68
	EXPENSE TOTALS	\$2,537,001.01	\$233,140.93	\$1,346,766.49	\$1,190,234.52	53%	\$1,182,498.66
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	239,363.33	1,175,164.83	(1,175,164.83)	+++	1,114,783.15



# Water Income Statement

Through 05/31/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,537,001.01	233,140.93	1,346,766.49	1,190,234.52	53%	1,182,498.66
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,537,001.01)	\$6,222.40	(\$171,601.66)	\$2,365,399.35	7%	(\$67,715.51)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	239,363.33	1,175,164.83	(1,175,164.83)	+++	1,114,783.15
	EXPENSE TOTALS	2,537,001.01	233,140.93	1,346,766.49	1,190,234.52	53%	1,182,498.66
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,537,001.01)	\$6,222.40	(\$171,601.66)	\$2,365,399.35	7%	(\$67,715.51)
	Grand Totals						
	REVENUE TOTALS	.00	239,363.33	1,175,164.83	(1,175,164.83)	+++	1,114,783.15
	EXPENSE TOTALS	2,537,001.01	233,140.93	1,346,766.49	1,190,234.52	53%	1,182,498.66
	Grand Total Net Gain (Loss)	(\$2,537,001.01)	\$6,222.40	(\$171,601.66)	\$2,365,399.35	7%	(\$67,715.51)





# Water Income Statement

Through 06/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	90,098.21	502,943.51	(502,943.51)	+++	501,263.83
460.10	Metered Revenue Commercial	.00	29,763.00	171,259.03	(171,259.03)	+++	178,367.06
460.15	Metered Revenue Industrial	.00	42,309.05	247,963.78	(247,963.78)	+++	256,316.45
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	63,061.20	(63,061.20)	+++	63,061.20
460.25	Metered Revenue Metered Hydrant Usage	.00	1,099.53	1,787.10	(1,787.10)	+++	6,461.82
465.30	Misc Revenue Penalty Revenue	.00	1,131.80	5,405.16	(5,405.16)	+++	5,609.65
	<i>Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$174,911.79</u>	<u>\$992,419.78</u>	<u>(\$992,419.78)</u>	<u>+++</u>	<u>\$1,011,080.01</u>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	185.00	2,816.25	(2,816.25)	+++	795.00
465.10	Misc Revenue Vehicles/Equipment	.00	3,110.00	8,659.14	(8,659.14)	+++	3,517.50
465.15	Misc Revenue Rentals	.00	2,619.70	15,718.20	(15,718.20)	+++	14,371.14
465.20	Misc Revenue Connections/Taps	.00	935.00	2,585.00	(2,585.00)	+++	3,735.00
465.25	Misc Revenue Misc Non-Operating	.00	3,487.49	5,170.24	(5,170.24)	+++	8,619.69
	<i>Non-Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$10,337.19</u>	<u>\$34,948.83</u>	<u>(\$34,948.83)</u>	<u>+++</u>	<u>\$31,038.33</u>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Utility Revenues &amp; Services Totals</i>	<u>\$0.00</u>	<u>\$185,248.98</u>	<u>\$1,027,368.61</u>	<u>(\$1,027,368.61)</u>	<u>+++</u>	<u>\$1,042,118.34</u>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	48.01	378.21	(378.21)	+++	528.85
	<i>Other Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$48.01</u>	<u>\$378.21</u>	<u>(\$378.21)</u>	<u>+++</u>	<u>\$528.85</u>
	<i>Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$48.01</u>	<u>\$378.21</u>	<u>(\$378.21)</u>	<u>+++</u>	<u>\$528.85</u>
<i>Other Revenues</i>							
600	Utility Transfer	.00	67,543.00	400,258.00	(400,258.00)	+++	308,958.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<u>\$0.00</u>	<u>\$67,543.00</u>	<u>\$400,258.00</u>	<u>(\$400,258.00)</u>	<u>+++</u>	<u>\$308,958.00</u>
	<b>REVENUE TOTALS</b>	<u>\$0.00</u>	<u>\$252,839.99</u>	<u>\$1,428,004.82</u>	<u>(\$1,428,004.82)</u>	<u>+++</u>	<u>\$1,351,605.19</u>



# Water Income Statement

Through 06/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	55,409.70	330,890.52	386,109.48	46	335,401.43
	<i>Salaries and Wages Totals</i>	<u>\$717,000.00</u>	<u>\$55,409.70</u>	<u>\$330,890.52</u>	<u>\$386,109.48</u>	46%	<u>\$335,401.43</u>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	26,933.60	160,847.77	169,152.23	49	151,069.46
	<i>Benefits Totals</i>	<u>\$330,000.00</u>	<u>\$26,933.60</u>	<u>\$160,847.77</u>	<u>\$169,152.23</u>	49%	<u>\$151,069.46</u>
	<i>Personal Services Totals</i>	<u>\$1,047,000.00</u>	<u>\$82,343.30</u>	<u>\$491,738.29</u>	<u>\$555,261.71</u>	47%	<u>\$486,470.89</u>
<i>Supplies</i>							
620	Material & Supplies	36,484.40	826.33	23,185.23	13,299.17	64	13,478.44
620.05	Material & Supplies Office Supplies	10,000.00	1,109.40	4,849.68	5,150.32	48	4,736.23
620.10	Material & Supplies Computer Supplies	41,093.77	586.08	23,751.68	17,342.09	58	24,328.12
	<i>Supplies Totals</i>	<u>\$87,578.17</u>	<u>\$2,521.81</u>	<u>\$51,786.59</u>	<u>\$35,791.58</u>	59%	<u>\$42,542.79</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	42,841.06	2,733.42	20,248.26	22,592.80	47	17,652.81
621.05	Maintenance Wells	88,990.00	232.52	43,574.90	45,415.10	49	30,994.44
621.10	Maintenance Water Tower	15,000.00	.00	257.88	14,742.12	2	1,458.25
621.15	Maintenance Misc Equipment	41,000.00	5,154.15	7,678.22	33,321.78	19	13,119.56
621.20	Maintenance Hydrants	3,000.00	999.23	2,318.41	681.59	77	331.53
621.25	Maintenance Main Maintenance	51,925.00	1,528.25	18,613.48	33,311.52	36	25,119.44
621.30	Maintenance Service Maintenance	37,657.00	2,330.56	21,654.57	16,002.43	58	11,351.40
621.35	Maintenance Meter Maintenance	27,049.20	.00	18,886.62	8,162.58	70	5,345.64
	<i>Transmission &amp; Distribution Totals</i>	<u>\$307,462.26</u>	<u>\$12,978.13</u>	<u>\$133,232.34</u>	<u>\$174,229.92</u>	43%	<u>\$105,373.07</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	300,000.00	38,410.57	192,052.85	107,947.15	64	139,090.74
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$300,000.00</u>	<u>\$38,410.57</u>	<u>\$192,052.85</u>	<u>\$107,947.15</u>	64%	<u>\$139,090.74</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	2,427.82	11,328.61	18,671.39	38	21,634.19
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 06/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,146.38	20,451.47	19,548.53	51	20,049.77
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	22,764.40	145,249.99	121,750.01	54	138,554.34
618	Chemicals	15,000.00	1,091.39	4,679.10	10,320.90	31	4,160.72
631	Contractual Service-Eng	9,000.00	1,195.75	1,195.75	7,804.25	13	5,413.03
632	Contractual Services-Acct	43,000.00	565.68	15,494.43	27,505.57	36	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	750.00	2,897.81	9,102.19	24	5,181.00
636	Contractual Services-Other	73,460.58	7,063.98	20,228.86	53,231.72	28	24,806.85
641	Rentals	11,000.00	440.82	2,618.13	8,381.87	24	2,682.12
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	1,760.12	9,450.84	33,049.16	22	11,846.73
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	3,020.00	15,100.00	14,900.00	50	18,120.00
670	Bad Debt Expense	.00	.00	(106.89)	106.89	+++	(48.61)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	52,000.00	3,014.23	24,436.18	27,563.82	47	14,674.41
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,694.17	11,072.33	18,927.67	37	20,444.57
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	57,916.70	81,083.30	42	69,500.04
900	Utility Transfer	.00	67,543.00	400,258.00	(400,258.00)	+++	308,958.00
	<i>Other Utility Expenses Totals</i>	<i>\$794,960.58</i>	<i>\$128,061.08</i>	<i>\$742,271.31</i>	<i>\$52,689.27</i>	<i>93%</i>	<i>\$665,977.16</i>
	<i>Other Utility Expenses Totals</i>	<i>\$1,402,422.84</i>	<i>\$179,449.78</i>	<i>\$1,067,556.50</i>	<i>\$334,866.34</i>	<i>76%</i>	<i>\$910,440.97</i>
	EXPENSE TOTALS	\$2,537,001.01	\$264,314.89	\$1,611,081.38	\$925,919.63	64%	\$1,439,454.65
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	252,839.99	1,428,004.82	(1,428,004.82)	+++	1,351,605.19



# Water Income Statement

Through 06/30/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,537,001.01	264,314.89	1,611,081.38	925,919.63	64%	1,439,454.65
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,537,001.01)	(\$11,474.90)	(\$183,076.56)	\$2,353,924.45	7%	(\$87,849.46)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	252,839.99	1,428,004.82	(1,428,004.82)	+++	1,351,605.19
	EXPENSE TOTALS	2,537,001.01	264,314.89	1,611,081.38	925,919.63	64%	1,439,454.65
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,537,001.01)	(\$11,474.90)	(\$183,076.56)	\$2,353,924.45	7%	(\$87,849.46)
	Grand Totals						
	REVENUE TOTALS	.00	252,839.99	1,428,004.82	(1,428,004.82)	+++	1,351,605.19
	EXPENSE TOTALS	2,537,001.01	264,314.89	1,611,081.38	925,919.63	64%	1,439,454.65
	Grand Total Net Gain (Loss)	(\$2,537,001.01)	(\$11,474.90)	(\$183,076.56)	\$2,353,924.45	7%	(\$87,849.46)



# Water Income Statement

Through 07/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	100,263.21	603,206.72	(603,206.72)	+++	587,639.28
460.10	Metered Revenue Commercial	.00	34,005.91	205,264.94	(205,264.94)	+++	208,024.20
460.15	Metered Revenue Industrial	.00	51,313.31	299,277.09	(299,277.09)	+++	315,101.54
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	73,571.40	(73,571.40)	+++	73,698.20
460.25	Metered Revenue Metered Hydrant Usage	.00	833.98	2,621.08	(2,621.08)	+++	6,732.77
465.30	Misc Revenue Penalty Revenue	.00	860.27	6,265.43	(6,265.43)	+++	6,705.58
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$197,786.88</b>	<b>\$1,190,206.66</b>	<b>(\$1,190,206.66)</b>	<b>+++</b>	<b>\$1,197,901.57</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	410.00	3,226.25	(3,226.25)	+++	960.00
465.10	Misc Revenue Vehicles/Equipment	.00	2,027.58	10,686.72	(10,686.72)	+++	4,742.50
465.15	Misc Revenue Rentals	.00	2,619.70	18,337.90	(18,337.90)	+++	16,845.99
465.20	Misc Revenue Connections/Taps	.00	1,000.00	3,585.00	(3,585.00)	+++	5,285.00
465.25	Misc Revenue Misc Non-Operating	.00	3,287.05	8,457.29	(8,457.29)	+++	8,826.24
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$9,344.33</b>	<b>\$44,293.16</b>	<b>(\$44,293.16)</b>	<b>+++</b>	<b>\$36,659.73</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$207,131.21</b>	<b>\$1,234,499.82</b>	<b>(\$1,234,499.82)</b>	<b>+++</b>	<b>\$1,234,561.30</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	48.22	426.43	(426.43)	+++	612.56
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$48.22</b>	<b>\$426.43</b>	<b>(\$426.43)</b>	<b>+++</b>	<b>\$612.56</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$48.22</b>	<b>\$426.43</b>	<b>(\$426.43)</b>	<b>+++</b>	<b>\$612.56</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	424,635.00	(424,635.00)	+++	326,035.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,377.00</b>	<b>\$424,635.00</b>	<b>(\$424,635.00)</b>	<b>+++</b>	<b>\$326,035.00</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$231,556.43</b>	<b>\$1,659,561.25</b>	<b>(\$1,659,561.25)</b>	<b>+++</b>	<b>\$1,561,208.86</b>



# Water Income Statement

Through 07/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	48,207.53	379,098.05	337,901.95	53	385,176.36
	<i>Salaries and Wages Totals</i>	<u>\$717,000.00</u>	<u>\$48,207.53</u>	<u>\$379,098.05</u>	<u>\$337,901.95</u>	53%	<u>\$385,176.36</u>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	24,030.73	184,878.50	145,121.50	56	176,655.25
	<i>Benefits Totals</i>	<u>\$330,000.00</u>	<u>\$24,030.73</u>	<u>\$184,878.50</u>	<u>\$145,121.50</u>	56%	<u>\$176,655.25</u>
	<i>Personal Services Totals</i>	<u>\$1,047,000.00</u>	<u>\$72,238.26</u>	<u>\$563,976.55</u>	<u>\$483,023.45</u>	54%	<u>\$561,831.61</u>
<i>Supplies</i>							
620	Material & Supplies	36,484.40	1,517.36	24,702.59	11,781.81	68	14,602.14
620.05	Material & Supplies Office Supplies	10,000.00	358.42	5,208.10	4,791.90	52	5,557.86
620.10	Material & Supplies Computer Supplies	41,093.77	2,278.83	26,030.51	15,063.26	63	24,463.40
	<i>Supplies Totals</i>	<u>\$87,578.17</u>	<u>\$4,154.61</u>	<u>\$55,941.20</u>	<u>\$31,636.97</u>	64%	<u>\$44,623.40</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	42,841.06	130.57	20,378.83	22,462.23	48	17,652.81
621.05	Maintenance Wells	88,990.00	315.72	43,890.62	45,099.38	49	50,434.44
621.10	Maintenance Water Tower	15,000.00	.00	257.88	14,742.12	2	1,484.25
621.15	Maintenance Misc Equipment	41,000.00	873.53	8,551.75	32,448.25	21	13,882.24
621.20	Maintenance Hydrants	58,000.00	7,635.66	9,954.07	48,045.93	17	331.53
621.25	Maintenance Main Maintenance	101,925.00	17,643.74	36,257.22	65,667.78	36	25,870.66
621.30	Maintenance Service Maintenance	87,657.00	15,477.54	37,132.11	50,524.89	42	13,460.13
621.35	Maintenance Meter Maintenance	77,049.20	19,548.71	38,435.33	38,613.87	50	12,617.59
	<i>Transmission &amp; Distribution Totals</i>	<u>\$512,462.26</u>	<u>\$61,625.47</u>	<u>\$194,857.81</u>	<u>\$317,604.45</u>	38%	<u>\$135,733.65</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	300,000.00	76,821.14	268,873.99	31,126.01	90	162,272.53
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$300,000.00</u>	<u>\$76,821.14</u>	<u>\$268,873.99</u>	<u>\$31,126.01</u>	90%	<u>\$162,272.53</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	4,878.47	16,207.08	13,792.92	54	24,138.10
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 07/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary</b>							
Fund Type <b>Enterprise Funds</b>							
EXPENSE							
<i>Other Utility Expenses</i>							
<i>Other Utility Expenses</i>							
603	Salaries & Wages - Elected	40,000.00	3,146.38	23,597.85	16,402.15	59	23,134.35
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	21,737.95	166,987.94	100,012.06	63	162,513.96
618	Chemicals	15,000.00	590.62	5,269.72	9,730.28	35	4,966.72
631	Contractual Service-Eng	9,000.00	.00	1,195.75	7,804.25	13	5,413.03
632	Contractual Services-Acct	43,000.00	.00	15,494.43	27,505.57	36	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	300.00	3,197.81	8,802.19	27	5,521.00
636	Contractual Services-Other	73,460.58	5,521.19	25,750.05	47,710.53	35	30,554.14
641	Rentals	11,000.00	481.58	3,099.71	7,900.29	28	3,036.56
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	1,798.15	11,248.99	31,251.01	26	13,304.70
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	6,040.00	21,140.00	8,860.00	70	21,140.00
670	Bad Debt Expense	.00	.00	(106.89)	106.89	+++	(48.61)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	52,000.00	4,436.05	28,872.23	23,127.77	56	18,889.31
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	371.58	11,443.91	18,556.09	38	23,453.57
698	Contribution in Lieu of Taxes	139,000.00	23,166.68	81,083.38	57,916.62	58	81,083.38
900	Utility Transfer	.00	24,377.00	424,635.00	(424,635.00)	+++	326,035.00
	<i>Other Utility Expenses Totals</i>	<b>\$794,960.58</b>	<b>\$96,845.65</b>	<b>\$839,116.96</b>	<b>(\$44,156.38)</b>	<b>106%</b>	<b>\$743,135.21</b>
	<i>Other Utility Expenses Totals</i>	<b>\$1,607,422.84</b>	<b>\$235,292.26</b>	<b>\$1,302,848.76</b>	<b>\$304,574.08</b>	<b>81%</b>	<b>\$1,041,141.39</b>
	<b>EXPENSE TOTALS</b>	<b>\$2,742,001.01</b>	<b>\$311,685.13</b>	<b>\$1,922,766.51</b>	<b>\$819,234.50</b>	<b>70%</b>	<b>\$1,647,596.40</b>
	Fund Type <b>Enterprise Funds Totals</b>						
	<b>REVENUE TOTALS</b>	<b>.00</b>	<b>231,556.43</b>	<b>1,659,561.25</b>	<b>(1,659,561.25)</b>	<b>+++</b>	<b>1,561,208.86</b>



# Water Income Statement

Through 07/31/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,742,001.01	311,685.13	1,922,766.51	819,234.50	70%	1,647,596.40
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,742,001.01)	(\$80,128.70)	(\$263,205.26)	\$2,478,795.75	10%	(\$86,387.54)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	231,556.43	1,659,561.25	(1,659,561.25)	+++	1,561,208.86
	EXPENSE TOTALS	2,742,001.01	311,685.13	1,922,766.51	819,234.50	70%	1,647,596.40
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,742,001.01)	(\$80,128.70)	(\$263,205.26)	\$2,478,795.75	10%	(\$86,387.54)
	Grand Totals						
	REVENUE TOTALS	.00	231,556.43	1,659,561.25	(1,659,561.25)	+++	1,561,208.86
	EXPENSE TOTALS	2,742,001.01	311,685.13	1,922,766.51	819,234.50	70%	1,647,596.40
	Grand Total Net Gain (Loss)	(\$2,742,001.01)	(\$80,128.70)	(\$263,205.26)	\$2,478,795.75	10%	(\$86,387.54)





# Water Income Statement

Through 08/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	93,755.68	696,962.40	(696,962.40)	+++	681,143.62
460.10	Metered Revenue Commercial	.00	32,382.94	237,647.88	(237,647.88)	+++	240,339.88
460.15	Metered Revenue Industrial	.00	46,567.01	345,844.10	(345,844.10)	+++	376,170.90
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	84,081.60	(84,081.60)	+++	84,257.71
460.25	Metered Revenue Metered Hydrant Usage	.00	280.78	2,901.86	(2,901.86)	+++	7,163.61
465.30	Misc Revenue Penalty Revenue	.00	1,116.13	7,381.56	(7,381.56)	+++	7,447.02
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$184,612.74</b>	<b>\$1,374,819.40</b>	<b>(\$1,374,819.40)</b>	<b>+++</b>	<b>\$1,396,522.74</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	450.00	3,676.25	(3,676.25)	+++	1,155.00
465.10	Misc Revenue Vehicles/Equipment	.00	2,759.30	13,446.02	(13,446.02)	+++	8,556.81
465.15	Misc Revenue Rentals	.00	2,719.70	21,057.60	(21,057.60)	+++	16,845.99
465.20	Misc Revenue Connections/Taps	.00	1,750.00	5,335.00	(5,335.00)	+++	6,035.00
465.25	Misc Revenue Misc Non-Operating	.00	336.55	8,793.84	(8,793.84)	+++	11,852.49
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$8,015.55</b>	<b>\$52,308.71</b>	<b>(\$52,308.71)</b>	<b>+++</b>	<b>\$44,445.29</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$192,628.29</b>	<b>\$1,427,128.11</b>	<b>(\$1,427,128.11)</b>	<b>+++</b>	<b>\$1,440,968.03</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	50.56	476.99	(476.99)	+++	701.24
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$50.56</b>	<b>\$476.99</b>	<b>(\$476.99)</b>	<b>+++</b>	<b>\$701.24</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$50.56</b>	<b>\$476.99</b>	<b>(\$476.99)</b>	<b>+++</b>	<b>\$701.24</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	449,012.00	(449,012.00)	+++	350,412.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,377.00</b>	<b>\$449,012.00</b>	<b>(\$449,012.00)</b>	<b>+++</b>	<b>\$350,412.00</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$217,055.85</b>	<b>\$1,876,617.10</b>	<b>(\$1,876,617.10)</b>	<b>+++</b>	<b>\$1,792,081.27</b>



# Water Income Statement

Through 08/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	47,561.22	426,659.27	290,340.73	60	433,214.05
	<i>Salaries and Wages Totals</i>	<u>\$717,000.00</u>	<u>\$47,561.22</u>	<u>\$426,659.27</u>	<u>\$290,340.73</u>	60%	<u>\$433,214.05</u>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	23,656.59	208,535.09	121,464.91	63	201,360.31
	<i>Benefits Totals</i>	<u>\$330,000.00</u>	<u>\$23,656.59</u>	<u>\$208,535.09</u>	<u>\$121,464.91</u>	63%	<u>\$201,360.31</u>
	<i>Personal Services Totals</i>	<u>\$1,047,000.00</u>	<u>\$71,217.81</u>	<u>\$635,194.36</u>	<u>\$411,805.64</u>	61%	<u>\$634,574.36</u>
<i>Supplies</i>							
620	Material & Supplies	36,484.40	3,529.39	28,231.98	8,252.42	77	18,591.09
620.05	Material & Supplies Office Supplies	10,000.00	452.60	5,660.70	4,339.30	57	6,374.19
620.10	Material & Supplies Computer Supplies	41,093.77	961.03	26,991.54	14,102.23	66	27,590.64
	<i>Supplies Totals</i>	<u>\$87,578.17</u>	<u>\$4,943.02</u>	<u>\$60,884.22</u>	<u>\$26,693.95</u>	70%	<u>\$52,555.92</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	+++	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	42,841.06	558.13	20,936.96	21,904.10	49	19,163.03
621.05	Maintenance Wells	88,990.00	2,765.00	46,655.62	42,334.38	52	56,539.41
621.10	Maintenance Water Tower	15,000.00	.00	257.88	14,742.12	2	1,484.25
621.15	Maintenance Misc Equipment	41,000.00	.00	8,551.75	32,448.25	21	21,555.39
621.20	Maintenance Hydrants	58,000.00	199.50	10,153.57	47,846.43	18	1,782.81
621.25	Maintenance Main Maintenance	101,925.00	9,950.73	46,207.95	55,717.05	45	29,276.30
621.30	Maintenance Service Maintenance	87,657.00	4,369.13	41,501.24	46,155.76	47	14,483.00
621.35	Maintenance Meter Maintenance	77,049.20	(3,205.27)	35,230.06	41,819.14	46	12,810.09
	<i>Transmission &amp; Distribution Totals</i>	<u>\$512,462.26</u>	<u>\$14,637.22</u>	<u>\$209,495.03</u>	<u>\$302,967.23</u>	41%	<u>\$157,094.28</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	460,900.00	38,410.57	307,284.56	153,615.44	67	185,454.32
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$460,900.00</u>	<u>\$38,410.57</u>	<u>\$307,284.56</u>	<u>\$153,615.44</u>	67%	<u>\$185,454.32</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	2,512.77	18,719.85	11,280.15	62	19,313.70
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 08/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,146.38	26,744.23	13,255.77	67	26,218.93
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	22,861.18	189,849.12	77,150.88	71	187,281.93
618	Chemicals	15,000.00	1,798.63	7,068.35	7,931.65	47	5,914.40
631	Contractual Service-Eng	9,000.00	.00	1,195.75	7,804.25	13	5,413.03
632	Contractual Services-Acct	43,000.00	.00	15,494.43	27,505.57	36	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	380.00	3,577.81	8,422.19	30	10,303.00
636	Contractual Services-Other	73,453.68	3,585.60	29,335.65	44,118.03	40	36,287.34
641	Rentals	11,000.00	472.96	3,572.67	7,427.33	32	3,665.10
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	1,689.18	12,938.17	29,561.83	30	14,025.42
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	3,020.00	24,160.00	5,840.00	81	24,160.00
670	Bad Debt Expense	.00	.00	(106.89)	106.89	+++	(863.61)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	61,000.00	4,793.52	33,665.75	27,334.25	55	21,240.51
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,280.79	12,724.70	17,275.30	42	26,462.57
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	92,666.72	46,333.28	67	92,666.72
900	Utility Transfer	.00	24,377.00	449,012.00	(449,012.00)	+++	350,412.00
	<i>Other Utility Expenses Totals</i>	<b>\$803,953.68</b>	<b>\$81,501.35</b>	<b>\$920,618.31</b>	<b>(\$116,664.63)</b>	<b>115%</b>	<b>\$822,501.04</b>
	<i>Other Utility Expenses Totals</i>	<b>\$1,777,315.94</b>	<b>\$134,549.14</b>	<b>\$1,437,397.90</b>	<b>\$339,918.04</b>	<b>81%</b>	<b>\$1,165,049.64</b>
	EXPENSE TOTALS	<b>\$2,911,894.11</b>	<b>\$210,709.97</b>	<b>\$2,133,476.48</b>	<b>\$778,417.63</b>	<b>73%</b>	<b>\$1,852,179.92</b>
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	217,055.85	1,876,617.10	(1,876,617.10)	+++	1,792,081.27



# Water Income Statement

Through 08/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,911,894.11	210,709.97	2,133,476.48	778,417.63	73%	1,852,179.92
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,911,894.11)	\$6,345.88	(\$256,859.38)	\$2,655,034.73	9%	(\$60,098.65)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	217,055.85	1,876,617.10	(1,876,617.10)	+++	1,792,081.27
	EXPENSE TOTALS	2,911,894.11	210,709.97	2,133,476.48	778,417.63	73%	1,852,179.92
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,911,894.11)	\$6,345.88	(\$256,859.38)	\$2,655,034.73	9%	(\$60,098.65)
	Grand Totals						
	REVENUE TOTALS	.00	217,055.85	1,876,617.10	(1,876,617.10)	+++	1,792,081.27
	EXPENSE TOTALS	2,911,894.11	210,709.97	2,133,476.48	778,417.63	73%	1,852,179.92
	Grand Total Net Gain (Loss)	(\$2,911,894.11)	\$6,345.88	(\$256,859.38)	\$2,655,034.73	9%	(\$60,098.65)



# Water Income Statement

Through 09/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	94,647.17	791,609.57	(791,609.57)	+++	772,498.60
460.10	Metered Revenue Commercial	.00	38,146.10	275,793.98	(275,793.98)	+++	272,477.62
460.15	Metered Revenue Industrial	.00	49,830.76	395,674.86	(395,674.86)	+++	435,634.10
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	94,591.80	(94,591.80)	+++	94,767.91
460.25	Metered Revenue Metered Hydrant Usage	.00	773.38	3,675.24	(3,675.24)	+++	7,706.50
465.30	Misc Revenue Penalty Revenue	.00	960.46	8,342.02	(8,342.02)	+++	8,635.01
	<i>Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$194,868.07</u>	<u>\$1,569,687.47</u>	<u>(\$1,569,687.47)</u>	<u>+++</u>	<u>\$1,591,719.74</u>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	365.00	4,041.25	(4,041.25)	+++	1,290.00
465.10	Misc Revenue Vehicles/Equipment	.00	2,664.19	16,110.21	(16,110.21)	+++	9,381.81
465.15	Misc Revenue Rentals	.00	2,719.70	23,777.30	(23,777.30)	+++	19,465.69
465.20	Misc Revenue Connections/Taps	.00	1,500.00	6,835.00	(6,835.00)	+++	6,035.00
465.25	Misc Revenue Misc Non-Operating	.00	206.55	9,000.39	(9,000.39)	+++	12,164.04
	<i>Non-Metered Revenue Totals</i>	<u>\$0.00</u>	<u>\$7,455.44</u>	<u>\$59,764.15</u>	<u>(\$59,764.15)</u>	<u>+++</u>	<u>\$48,336.54</u>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Utility Revenues &amp; Services Totals</i>	<u>\$0.00</u>	<u>\$202,323.51</u>	<u>\$1,629,451.62</u>	<u>(\$1,629,451.62)</u>	<u>+++</u>	<u>\$1,640,056.28</u>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	49.98	526.97	(526.97)	+++	788.57
	<i>Other Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$49.98</u>	<u>\$526.97</u>	<u>(\$526.97)</u>	<u>+++</u>	<u>\$788.57</u>
	<i>Miscellaneous Totals</i>	<u>\$0.00</u>	<u>\$49.98</u>	<u>\$526.97</u>	<u>(\$526.97)</u>	<u>+++</u>	<u>\$788.57</u>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	473,389.00	(473,389.00)	+++	374,789.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<u>\$0.00</u>	<u>\$24,377.00</u>	<u>\$473,389.00</u>	<u>(\$473,389.00)</u>	<u>+++</u>	<u>\$374,789.00</u>
	<b>REVENUE TOTALS</b>	<u>\$0.00</u>	<u>\$226,750.49</u>	<u>\$2,103,367.59</u>	<u>(\$2,103,367.59)</u>	<u>+++</u>	<u>\$2,015,633.85</u>



# Water Income Statement

Through 09/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
EXPENSE							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	79,584.03	506,243.30	210,756.70	71	513,413.64
	<i>Salaries and Wages Totals</i>	<u>\$717,000.00</u>	<u>\$79,584.03</u>	<u>\$506,243.30</u>	<u>\$210,756.70</u>	<u>71%</u>	<u>\$513,413.64</u>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	30,290.20	238,825.29	91,174.71	72	237,932.76
	<i>Benefits Totals</i>	<u>\$330,000.00</u>	<u>\$30,290.20</u>	<u>\$238,825.29</u>	<u>\$91,174.71</u>	<u>72%</u>	<u>\$237,932.76</u>
	<i>Personal Services Totals</i>	<u>\$1,047,000.00</u>	<u>\$109,874.23</u>	<u>\$745,068.59</u>	<u>\$301,931.41</u>	<u>71%</u>	<u>\$751,346.40</u>
<i>Supplies</i>							
620	Material & Supplies	41,484.40	914.65	29,146.63	12,337.77	70	19,317.48
620.05	Material & Supplies Office Supplies	10,000.00	616.46	6,277.16	3,722.84	63	6,711.19
620.10	Material & Supplies Computer Supplies	41,093.77	79.89	27,071.43	14,022.34	66	30,162.70
	<i>Supplies Totals</i>	<u>\$92,578.17</u>	<u>\$1,611.00</u>	<u>\$62,495.22</u>	<u>\$30,082.95</u>	<u>68%</u>	<u>\$56,191.37</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	42,841.06	1,389.51	22,326.47	20,514.59	52	24,120.14
621.05	Maintenance Wells	88,990.00	68.49	46,724.11	42,265.89	53	57,342.11
621.10	Maintenance Water Tower	15,000.00	43.99	301.87	14,698.13	2	1,519.98
621.15	Maintenance Misc Equipment	41,000.00	849.48	9,401.23	31,598.77	23	21,555.39
621.20	Maintenance Hydrants	58,000.00	2,064.03	12,217.60	45,782.40	21	1,995.32
621.25	Maintenance Main Maintenance	101,925.00	3,846.89	50,054.84	51,870.16	49	32,099.91
621.30	Maintenance Service Maintenance	87,657.00	3,343.94	44,845.18	42,811.82	51	17,002.05
621.35	Maintenance Meter Maintenance	77,049.20	583.72	35,813.78	41,235.42	46	12,824.01
	<i>Transmission &amp; Distribution Totals</i>	<u>\$512,462.26</u>	<u>\$12,190.05</u>	<u>\$221,685.08</u>	<u>\$290,777.18</u>	<u>43%</u>	<u>\$168,458.91</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	460,900.00	38,410.57	345,695.13	115,204.87	75	208,636.11
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$460,900.00</u>	<u>\$38,410.57</u>	<u>\$345,695.13</u>	<u>\$115,204.87</u>	<u>75%</u>	<u>\$208,636.11</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	2,651.30	21,371.15	8,628.85	71	21,921.86
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 09/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	4,719.57	31,463.80	8,536.20	79	30,845.80
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	22,829.62	212,678.74	54,321.26	80	211,880.35
618	Chemicals	15,000.00	934.36	8,002.71	6,997.29	53	7,539.49
631	Contractual Service-Eng	9,000.00	.00	1,195.75	7,804.25	13	5,413.03
632	Contractual Services-Acct	43,000.00	.00	15,494.43	27,505.57	36	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	500.00	4,077.81	7,922.19	34	10,588.00
636	Contractual Services-Other	73,453.68	5,258.91	34,594.56	38,859.12	47	39,165.23
641	Rentals	11,000.00	451.54	4,024.21	6,975.79	37	4,256.25
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	888.86	13,827.03	28,672.97	33	15,817.65
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	30,000.00	3,020.00	27,180.00	2,820.00	91	27,180.00
670	Bad Debt Expense	.00	.00	(106.89)	106.89	+++	(863.61)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	65,000.00	3,395.95	37,061.70	27,938.30	57	22,719.99
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,280.79	14,005.49	15,994.51	47	29,471.57
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	104,250.06	34,749.94	75	104,250.06
900	Utility Transfer	.00	24,377.00	473,389.00	(473,389.00)	+++	374,789.00
	<i>Other Utility Expenses Totals</i>	<b>\$807,953.68</b>	<b>\$81,891.24</b>	<b>\$1,002,509.55</b>	<b>(\$194,555.87)</b>	<b>124%</b>	<b>\$904,974.67</b>
	<i>Other Utility Expenses Totals</i>	<b>\$1,781,315.94</b>	<b>\$132,491.86</b>	<b>\$1,569,889.76</b>	<b>\$211,426.18</b>	<b>88%</b>	<b>\$1,282,069.69</b>
	<b>EXPENSE TOTALS</b>	<b>\$2,920,894.11</b>	<b>\$243,977.09</b>	<b>\$2,377,453.57</b>	<b>\$543,440.54</b>	<b>81%</b>	<b>\$2,089,607.46</b>
Fund Type	<b>Enterprise Funds Totals</b>						
	<b>REVENUE TOTALS</b>	<b>.00</b>	<b>226,750.49</b>	<b>2,103,367.59</b>	<b>(2,103,367.59)</b>	<b>+++</b>	<b>2,015,633.85</b>



# Water Income Statement

Through 09/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,920,894.11	243,977.09	2,377,453.57	543,440.54	81%	2,089,607.46
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,920,894.11)	(\$17,226.60)	(\$274,085.98)	\$2,646,808.13	9%	(\$73,973.61)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	226,750.49	2,103,367.59	(2,103,367.59)	+++	2,015,633.85
	EXPENSE TOTALS	2,920,894.11	243,977.09	2,377,453.57	543,440.54	81%	2,089,607.46
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,920,894.11)	(\$17,226.60)	(\$274,085.98)	\$2,646,808.13	9%	(\$73,973.61)
	Grand Totals						
	REVENUE TOTALS	.00	226,750.49	2,103,367.59	(2,103,367.59)	+++	2,015,633.85
	EXPENSE TOTALS	2,920,894.11	243,977.09	2,377,453.57	543,440.54	81%	2,089,607.46
	Grand Total Net Gain (Loss)	(\$2,920,894.11)	(\$17,226.60)	(\$274,085.98)	\$2,646,808.13	9%	(\$73,973.61)





# Water Income Statement

Through 10/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	85,772.12	877,381.69	(877,381.69)	+++	858,284.43
460.10	Metered Revenue Commercial	.00	30,787.53	306,581.51	(306,581.51)	+++	304,736.60
460.15	Metered Revenue Industrial	.00	49,162.38	444,837.24	(444,837.24)	+++	484,261.87
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	105,102.00	(105,102.00)	+++	105,278.11
460.25	Metered Revenue Metered Hydrant Usage	.00	1,358.36	5,033.60	(5,033.60)	+++	9,150.87
465.30	Misc Revenue Penalty Revenue	.00	957.98	9,300.00	(9,300.00)	+++	9,423.17
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$178,548.57</b>	<b>\$1,748,236.04</b>	<b>(\$1,748,236.04)</b>	<b>+++</b>	<b>\$1,771,135.05</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	320.00	4,361.25	(4,361.25)	+++	1,425.00
465.10	Misc Revenue Vehicles/Equipment	.00	1,321.00	17,431.21	(17,431.21)	+++	10,381.81
465.15	Misc Revenue Rentals	.00	2,719.70	26,497.00	(26,497.00)	+++	22,085.39
465.20	Misc Revenue Connections/Taps	.00	750.00	7,585.00	(7,585.00)	+++	8,235.00
465.25	Misc Revenue Misc Non-Operating	.00	206.55	9,206.94	(9,206.94)	+++	12,605.59
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$5,317.25</b>	<b>\$65,081.40</b>	<b>(\$65,081.40)</b>	<b>+++</b>	<b>\$54,732.79</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	.00	.00	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$183,865.82</b>	<b>\$1,813,317.44</b>	<b>(\$1,813,317.44)</b>	<b>+++</b>	<b>\$1,825,867.84</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	20.61	547.58	(547.58)	+++	883.67
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$20.61</b>	<b>\$547.58</b>	<b>(\$547.58)</b>	<b>+++</b>	<b>\$883.67</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$20.61</b>	<b>\$547.58</b>	<b>(\$547.58)</b>	<b>+++</b>	<b>\$883.67</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	497,766.00	(497,766.00)	+++	399,166.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,377.00</b>	<b>\$497,766.00</b>	<b>(\$497,766.00)</b>	<b>+++</b>	<b>\$399,166.00</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$208,263.43</b>	<b>\$2,311,631.02</b>	<b>(\$2,311,631.02)</b>	<b>+++</b>	<b>\$2,225,917.51</b>



# Water Income Statement

Through 10/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	48,058.40	554,301.70	162,698.30	77	561,943.72
	<i>Salaries and Wages Totals</i>	<u>\$717,000.00</u>	<u>\$48,058.40</u>	<u>\$554,301.70</u>	<u>\$162,698.30</u>	<u>77%</u>	<u>\$561,943.72</u>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	23,458.74	262,284.03	67,715.97	79	257,575.68
	<i>Benefits Totals</i>	<u>\$330,000.00</u>	<u>\$23,458.74</u>	<u>\$262,284.03</u>	<u>\$67,715.97</u>	<u>79%</u>	<u>\$257,575.68</u>
	<i>Personal Services Totals</i>	<u>\$1,047,000.00</u>	<u>\$71,517.14</u>	<u>\$816,585.73</u>	<u>\$230,414.27</u>	<u>78%</u>	<u>\$819,519.40</u>
<i>Supplies</i>							
620	Material & Supplies	43,984.40	867.88	30,014.51	13,969.89	68	21,636.45
620.05	Material & Supplies Office Supplies	10,000.00	1,225.80	7,502.96	2,497.04	75	7,390.76
620.10	Material & Supplies Computer Supplies	46,093.77	6,620.54	33,691.97	12,401.80	73	40,062.26
	<i>Supplies Totals</i>	<u>\$100,078.17</u>	<u>\$8,714.22</u>	<u>\$71,209.44</u>	<u>\$28,868.73</u>	<u>71%</u>	<u>\$69,089.47</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	42,841.06	89.39	22,415.86	20,425.20	52	24,350.74
621.05	Maintenance Wells	88,990.00	.00	46,724.11	42,265.89	53	57,911.26
621.10	Maintenance Water Tower	15,000.00	1,011.60	1,313.47	13,686.53	9	2,469.98
621.15	Maintenance Misc Equipment	41,000.00	427.25	9,828.48	31,171.52	24	22,625.19
621.20	Maintenance Hydrants	58,000.00	.00	12,217.60	45,782.40	21	3,847.77
621.25	Maintenance Main Maintenance	101,925.00	1,886.10	51,940.94	49,984.06	51	36,547.98
621.30	Maintenance Service Maintenance	87,657.00	1,569.76	46,414.94	41,242.06	53	19,364.15
621.35	Maintenance Meter Maintenance	77,049.20	700.00	36,513.78	40,535.42	47	13,379.01
	<i>Transmission &amp; Distribution Totals</i>	<u>\$512,462.26</u>	<u>\$5,684.10</u>	<u>\$227,369.18</u>	<u>\$285,093.08</u>	<u>44%</u>	<u>\$180,496.08</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	460,900.00	38,410.57	384,105.70	76,794.30	83	231,817.90
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$460,900.00</u>	<u>\$38,410.57</u>	<u>\$384,105.70</u>	<u>\$76,794.30</u>	<u>83%</u>	<u>\$231,817.90</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	30,000.00	2,372.78	23,743.93	6,256.07	79	24,348.77
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 10/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,146.38	34,610.18	5,389.82	87	33,930.38
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	267,000.00	24,849.53	237,528.27	29,471.73	89	237,107.75
618	Chemicals	15,000.00	104.29	8,107.00	6,893.00	54	7,967.49
631	Contractual Service-Eng	9,000.00	.00	1,195.75	7,804.25	13	9,076.15
632	Contractual Services-Acct	43,000.00	.00	15,494.43	27,505.57	36	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	200.00	4,277.81	7,722.19	36	10,958.00
636	Contractual Services-Other	78,453.68	2,568.23	37,162.79	41,290.89	47	43,763.32
641	Rentals	11,000.00	204.61	4,228.82	6,771.18	38	4,827.16
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	1,524.74	15,351.77	27,148.23	36	16,845.23
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	35,000.00	3,020.00	30,200.00	4,800.00	86	30,200.00
670	Bad Debt Expense	.00	(14.96)	(121.85)	121.85	+++	(863.61)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	65,000.00	4,884.32	41,946.02	23,053.98	65	24,186.30
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,280.79	15,286.28	14,713.72	51	32,480.57
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	115,833.40	23,166.60	83	115,833.40
900	Utility Transfer	.00	24,377.00	497,766.00	(497,766.00)	+++	399,166.00
	<i>Other Utility Expenses Totals</i>	<b>\$817,953.68</b>	<b>\$80,101.05</b>	<b>\$1,082,610.60</b>	<b>(\$264,656.92)</b>	<b>132%</b>	<b>\$989,826.91</b>
	<i>Other Utility Expenses Totals</i>	<b>\$1,791,315.94</b>	<b>\$124,195.72</b>	<b>\$1,694,085.48</b>	<b>\$97,230.46</b>	<b>95%</b>	<b>\$1,402,140.89</b>
	EXPENSE TOTALS	<b>\$2,938,394.11</b>	<b>\$204,427.08</b>	<b>\$2,581,880.65</b>	<b>\$356,513.46</b>	<b>88%</b>	<b>\$2,290,749.76</b>
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	208,263.43	2,311,631.02	(2,311,631.02)	+++	2,225,917.51



# Water Income Statement

Through 10/31/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,938,394.11	204,427.08	2,581,880.65	356,513.46	88%	2,290,749.76
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,938,394.11)	\$3,836.35	(\$270,249.63)	\$2,668,144.48	9%	(\$64,832.25)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	208,263.43	2,311,631.02	(2,311,631.02)	+++	2,225,917.51
	EXPENSE TOTALS	2,938,394.11	204,427.08	2,581,880.65	356,513.46	88%	2,290,749.76
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,938,394.11)	\$3,836.35	(\$270,249.63)	\$2,668,144.48	9%	(\$64,832.25)
	Grand Totals						
	REVENUE TOTALS	.00	208,263.43	2,311,631.02	(2,311,631.02)	+++	2,225,917.51
	EXPENSE TOTALS	2,938,394.11	204,427.08	2,581,880.65	356,513.46	88%	2,290,749.76
	Grand Total Net Gain (Loss)	(\$2,938,394.11)	\$3,836.35	(\$270,249.63)	\$2,668,144.48	9%	(\$64,832.25)



# Water Income Statement

Through 11/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>REVENUE</b>							
<i>Utility Revenues &amp; Services</i>							
<i>Metered Revenue</i>							
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	80,121.64	957,503.33	(957,503.33)	+++	942,481.97
460.10	Metered Revenue Commercial	.00	29,047.42	335,628.93	(335,628.93)	+++	333,739.64
460.15	Metered Revenue Industrial	.00	40,520.64	485,357.88	(485,357.88)	+++	529,420.37
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	115,612.20	(115,612.20)	+++	115,788.31
460.25	Metered Revenue Metered Hydrant Usage	.00	1,512.83	6,546.43	(6,546.43)	+++	9,507.25
465.30	Misc Revenue Penalty Revenue	.00	1,194.41	10,494.41	(10,494.41)	+++	10,252.57
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$162,907.14</b>	<b>\$1,911,143.18</b>	<b>(\$1,911,143.18)</b>	<b>+++</b>	<b>\$1,941,190.11</b>
<i>Non-Metered Revenue</i>							
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	160.00	4,521.25	(4,521.25)	+++	1,545.00
465.10	Misc Revenue Vehicles/Equipment	.00	1,004.00	18,435.21	(18,435.21)	+++	10,631.81
465.15	Misc Revenue Rentals	.00	400.00	26,897.00	(26,897.00)	+++	24,705.09
465.20	Misc Revenue Connections/Taps	.00	.00	7,585.00	(7,585.00)	+++	8,235.00
465.25	Misc Revenue Misc Non-Operating	.00	311.55	9,518.49	(9,518.49)	+++	13,095.24
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$1,875.55</b>	<b>\$66,956.95</b>	<b>(\$66,956.95)</b>	<b>+++</b>	<b>\$58,212.14</b>
<i>Other Utility Revenue</i>							
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	122,878.03	122,878.03	(122,878.03)	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$122,878.03</b>	<b>\$122,878.03</b>	<b>(\$122,878.03)</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$287,660.72</b>	<b>\$2,100,978.16</b>	<b>(\$2,100,978.16)</b>	<b>+++</b>	<b>\$1,999,402.25</b>
<i>Miscellaneous</i>							
<i>Interest on Investments</i>							
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
<i>Other Miscellaneous</i>							
455.05	Interest Income OM	.00	87.32	634.90	(634.90)	+++	977.57
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$87.32</b>	<b>\$634.90</b>	<b>(\$634.90)</b>	<b>+++</b>	<b>\$977.57</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$87.32</b>	<b>\$634.90</b>	<b>(\$634.90)</b>	<b>+++</b>	<b>\$977.57</b>
<i>Other Revenues</i>							
600	Utility Transfer	.00	24,377.00	522,143.00	(522,143.00)	+++	423,547.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,377.00</b>	<b>\$522,143.00</b>	<b>(\$522,143.00)</b>	<b>+++</b>	<b>\$423,547.00</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$312,125.04</b>	<b>\$2,623,756.06</b>	<b>(\$2,623,756.06)</b>	<b>+++</b>	<b>\$2,423,926.82</b>



# Water Income Statement

Through 11/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary</b>							
<b>Fund Type Enterprise Funds</b>							
<b>EXPENSE</b>							
<i>Personal Services</i>							
<i>Salaries and Wages</i>							
1100	Salaries & Wages	717,000.00	47,683.70	601,985.40	115,014.60	84	610,874.26
	<i>Salaries and Wages Totals</i>	<u>\$717,000.00</u>	<u>\$47,683.70</u>	<u>\$601,985.40</u>	<u>\$115,014.60</u>	<u>84%</u>	<u>\$610,874.26</u>
<i>Benefits</i>							
1200	Employee Benefits	330,000.00	23,301.08	285,585.11	44,414.89	87	282,339.34
	<i>Benefits Totals</i>	<u>\$330,000.00</u>	<u>\$23,301.08</u>	<u>\$285,585.11</u>	<u>\$44,414.89</u>	<u>87%</u>	<u>\$282,339.34</u>
<i>Personal Services Totals</i>							
		<u>\$1,047,000.00</u>	<u>\$70,984.78</u>	<u>\$887,570.51</u>	<u>\$159,429.49</u>	<u>85%</u>	<u>\$893,213.60</u>
<i>Supplies</i>							
620	Material & Supplies	44,484.40	4,089.66	34,104.17	10,380.23	77	24,542.47
620.05	Material & Supplies Office Supplies	10,000.00	791.98	8,294.94	1,705.06	83	7,960.16
620.10	Material & Supplies Computer Supplies	46,093.77	1,630.99	35,322.96	10,770.81	77	42,672.02
	<i>Supplies Totals</i>	<u>\$100,578.17</u>	<u>\$6,512.63</u>	<u>\$77,722.07</u>	<u>\$22,856.10</u>	<u>77%</u>	<u>\$75,174.65</u>
<i>Capital Outlays</i>							
<i>Other</i>							
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	<i>Other Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
	<i>Capital Outlays Totals</i>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>+++</u>	<u>\$0.00</u>
<i>Other Utility Expenses</i>							
<i>Transmission &amp; Distribution</i>							
621	Maintenance	42,841.06	1,190.74	23,606.60	19,234.46	55	24,600.86
621.05	Maintenance Wells	88,990.00	12,820.10	59,544.21	29,445.79	67	58,900.81
621.10	Maintenance Water Tower	15,000.00	.00	1,313.47	13,686.53	9	2,537.92
621.15	Maintenance Misc Equipment	41,000.00	1,263.62	11,092.10	29,907.90	27	22,625.19
621.20	Maintenance Hydrants	58,000.00	2,152.21	14,369.81	43,630.19	25	4,234.02
621.25	Maintenance Main Maintenance	101,925.00	1,776.21	53,717.15	48,207.85	53	36,663.98
621.30	Maintenance Service Maintenance	97,657.00	4,360.99	50,775.93	46,881.07	52	22,281.13
621.35	Maintenance Meter Maintenance	77,049.20	3,854.99	40,368.77	36,680.43	52	16,669.33
	<i>Transmission &amp; Distribution Totals</i>	<u>\$522,462.26</u>	<u>\$27,418.86</u>	<u>\$254,788.04</u>	<u>\$267,674.22</u>	<u>49%</u>	<u>\$188,513.24</u>
<i>Depreciation &amp; Amortization</i>							
550	Depreciation	460,900.00	38,410.57	422,516.27	38,383.73	92	254,999.69
	<i>Depreciation &amp; Amortization Totals</i>	<u>\$460,900.00</u>	<u>\$38,410.57</u>	<u>\$422,516.27</u>	<u>\$38,383.73</u>	<u>92%</u>	<u>\$254,999.69</u>
<i>Other Utility Expenses</i>							
509	Utility Receipts Tax	40,000.00	7,172.99	30,916.92	9,083.08	77	26,620.82
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 11/30/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE						
	<i>Other Utility Expenses</i>						
	<i>Other Utility Expenses</i>						
603	Salaries & Wages - Elected	40,000.00	3,146.38	37,756.56	2,243.44	94	37,014.96
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	287,000.00	24,369.49	261,897.76	25,102.24	91	260,517.32
618	Chemicals	15,000.00	706.00	8,813.00	6,187.00	59	8,755.68
631	Contractual Service-Eng	9,000.00	.00	1,195.75	7,804.25	13	9,076.15
632	Contractual Services-Acct	43,000.00	.00	15,494.43	27,505.57	36	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	300.00	4,577.81	7,422.19	38	11,158.00
636	Contractual Services-Other	78,453.68	5,997.89	43,160.68	35,293.00	55	47,105.39
641	Rentals	11,000.00	211.50	4,440.32	6,559.68	40	5,409.03
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	499.86	15,851.63	26,648.37	37	18,337.42
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	35,000.00	3,020.00	33,220.00	1,780.00	95	33,220.00
670	Bad Debt Expense	.00	.00	(121.85)	121.85	+++	(863.61)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	65,000.00	2,215.10	44,161.12	20,838.88	68	25,747.00
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,280.79	16,567.07	13,432.93	55	14,577.74
698	Contribution in Lieu of Taxes	139,000.00	11,583.34	127,416.74	11,583.26	92	127,416.74
900	Utility Transfer	.00	24,377.00	522,143.00	(522,143.00)	+++	423,547.00
	<i>Other Utility Expenses Totals</i>	<u>\$847,953.68</u>	<u>\$84,880.34</u>	<u>\$1,167,490.94</u>	<u>(\$319,537.26)</u>	138%	<u>\$1,047,639.64</u>
	<i>Other Utility Expenses Totals</i>	<u>\$1,831,315.94</u>	<u>\$150,709.77</u>	<u>\$1,844,795.25</u>	<u>(\$13,479.31)</u>	101%	<u>\$1,491,152.57</u>
	EXPENSE TOTALS	\$2,978,894.11	\$228,207.18	\$2,810,087.83	\$168,806.28	94%	\$2,459,540.82
Fund Type	<b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	.00	312,125.04	2,623,756.06	(2,623,756.06)	+++	2,423,926.82

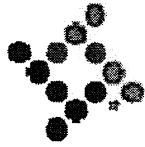


# Water Income Statement

Through 11/30/16  
 Consolidated Detail Listing  
 Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	2,978,894.11	228,207.18	2,810,087.83	168,806.28	94%	2,459,540.82
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	(\$2,978,894.11)	\$83,917.86	(\$186,331.77)	\$2,792,562.34	6%	(\$35,614.00)
Fund Category	<b>Proprietary</b> Totals						
	REVENUE TOTALS	.00	312,125.04	2,623,756.06	(2,623,756.06)	+++	2,423,926.82
	EXPENSE TOTALS	2,978,894.11	228,207.18	2,810,087.83	168,806.28	94%	2,459,540.82
Fund Category	<b>Proprietary</b> Net Gain (Loss)	(\$2,978,894.11)	\$83,917.86	(\$186,331.77)	\$2,792,562.34	6%	(\$35,614.00)
	Grand Totals						
	REVENUE TOTALS	.00	312,125.04	2,623,756.06	(2,623,756.06)	+++	2,423,926.82
	EXPENSE TOTALS	2,978,894.11	228,207.18	2,810,087.83	168,806.28	94%	2,459,540.82
	Grand Total Net Gain (Loss)	(\$2,978,894.11)	\$83,917.86	(\$186,331.77)	\$2,792,562.34	6%	(\$35,614.00)

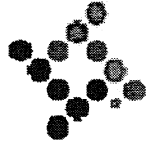




# Water Income Statement

Through 12/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

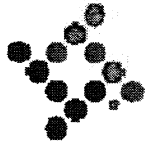
Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	Proprietary						
Fund Type	Enterprise Funds						
	<b>REVENUE</b>						
	<i>Utility Revenues &amp; Services</i>						
	<i>Metered Revenue</i>						
460	Metered Revenue	.00	.00	.00	.00	+++	.00
460.05	Metered Revenue Residential	.00	84,332.68	1,041,836.01	(1,041,836.01)	+++	1,023,005.18
460.10	Metered Revenue Commercial	.00	28,960.11	364,589.04	(364,589.04)	+++	360,861.00
460.15	Metered Revenue Industrial	.00	45,952.97	531,310.85	(531,310.85)	+++	569,303.45
460.20	Metered Revenue Private Fire Protection	.00	10,510.20	126,122.40	(126,122.40)	+++	126,298.51
460.25	Metered Revenue Metered Hydrant Usage	.00	144.82	6,691.25	(6,691.25)	+++	9,679.70
465.30	Misc Revenue Penalty Revenue	.00	630.88	11,125.29	(11,125.29)	+++	11,487.53
	<i>Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$170,531.66</b>	<b>\$2,081,674.84</b>	<b>(\$2,081,674.84)</b>	<b>+++</b>	<b>\$2,100,635.37</b>
	<i>Non-Metered Revenue</i>						
465	Misc Revenue	.00	.00	.00	.00	+++	.00
465.05	Misc Revenue Services	.00	719.89	5,241.14	(5,241.14)	+++	1,580.00
465.10	Misc Revenue Vehicles/Equipment	.00	2,204.40	20,639.61	(20,639.61)	+++	10,756.81
465.15	Misc Revenue Rentals	.00	6,939.40	33,836.40	(33,836.40)	+++	28,824.79
465.20	Misc Revenue Connections/Taps	.00	.00	7,585.00	(7,585.00)	+++	8,235.00
465.25	Misc Revenue Misc Non-Operating	.00	3,540.18	13,058.67	(13,058.67)	+++	15,154.59
	<i>Non-Metered Revenue Totals</i>	<b>\$0.00</b>	<b>\$13,403.87</b>	<b>\$80,360.82</b>	<b>(\$80,360.82)</b>	<b>+++</b>	<b>\$64,551.19</b>
	<i>Other Utility Revenue</i>						
455	Interest Income	.00	.00	.00	.00	+++	.00
499	Contribution Revenue	.00	.00	122,878.03	(122,878.03)	+++	.00
	<i>Other Utility Revenue Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$122,878.03</b>	<b>(\$122,878.03)</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Utility Revenues &amp; Services Totals</i>	<b>\$0.00</b>	<b>\$183,935.53</b>	<b>\$2,284,913.69</b>	<b>(\$2,284,913.69)</b>	<b>+++</b>	<b>\$2,165,186.56</b>
	<i>Miscellaneous</i>						
	<i>Interest on Investments</i>						
455.15	Interest Income Bond & Interest	.00	.00	.00	.00	+++	.00
455.20	Interest Income Construction	.00	.00	.00	.00	+++	.00
	<i>Interest on Investments Totals</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.00</b>
	<i>Other Miscellaneous</i>						
455.05	Interest Income OM	.00	38.88	673.78	(673.78)	+++	1,050.90
	<i>Other Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$38.88</b>	<b>\$673.78</b>	<b>(\$673.78)</b>	<b>+++</b>	<b>\$1,050.90</b>
	<i>Miscellaneous Totals</i>	<b>\$0.00</b>	<b>\$38.88</b>	<b>\$673.78</b>	<b>(\$673.78)</b>	<b>+++</b>	<b>\$1,050.90</b>
	<i>Other Revenues</i>						
600	Utility Transfer	.00	24,381.00	546,524.00	(546,524.00)	+++	447,924.00
899	Transfer In Assets	.00	.00	.00	.00	+++	.00
	<i>Other Revenues Totals</i>	<b>\$0.00</b>	<b>\$24,381.00</b>	<b>\$546,524.00</b>	<b>(\$546,524.00)</b>	<b>+++</b>	<b>\$447,924.00</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$208,355.41</b>	<b>\$2,832,111.47</b>	<b>(\$2,832,111.47)</b>	<b>+++</b>	<b>\$2,614,161.46</b>



# Water Income Statement

Through 12/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

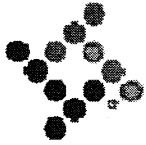
Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	Proprietary						
Fund Type	Enterprise Funds						
	EXPENSE						
	Personal Services						
	Salaries and Wages						
1100	Salaries & Wages	731,600.00	61,570.21	663,555.61	68,044.39	91	675,814.19
	Salaries and Wages Totals	\$731,600.00	\$61,570.21	\$663,555.61	\$68,044.39	91%	\$675,814.19
	Benefits						
1200	Employee Benefits	333,400.00	11,897.92	297,483.03	35,916.97	89	307,037.99
	Benefits Totals	\$333,400.00	\$11,897.92	\$297,483.03	\$35,916.97	89%	\$307,037.99
	Personal Services Totals	\$1,065,000.00	\$73,468.13	\$961,038.64	\$103,961.36	90%	\$982,852.18
	Supplies						
620	Material & Supplies	46,594.97	(11,927.24)	22,176.93	24,418.04	48	43,342.73
620.05	Material & Supplies Office Supplies	9,597.85	1,046.75	9,341.69	256.16	97	9,250.35
620.10	Material & Supplies Computer Supplies	50,903.26	15,573.03	50,895.99	7.27	100	44,373.95
	Supplies Totals	\$107,096.08	\$4,692.54	\$82,414.61	\$24,681.47	77%	\$96,967.03
	Capital Outlays						
	Other						
4050	Capital Outlay Expense	.00	.00	.00	.00	+++	.00
4997	Disposition Write Off	.00	.00	.00	.00	+++	.00
4998	Transfer Out Assets	.00	.00	.00	.00	+++	.00
	Other Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
	Capital Outlays Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
	Other Utility Expenses						
	Transmission & Distribution						
621	Maintenance	42,841.06	94.90	23,701.50	19,139.56	55	27,502.58
621.05	Maintenance Wells	88,990.00	8,393.63	67,937.84	21,052.16	76	48,786.33
621.10	Maintenance Water Tower	15,000.00	52.94	1,366.41	13,633.59	9	2,537.92
621.15	Maintenance Misc Equipment	41,000.00	(3,550.03)	7,542.07	33,457.93	18	27,707.73
621.20	Maintenance Hydrants	58,000.00	2,052.21	16,422.02	41,577.98	28	15,682.40
621.25	Maintenance Main Maintenance	101,925.00	8,103.55	61,820.70	40,104.30	61	48,493.99
621.30	Maintenance Service Maintenance	97,657.00	3,319.94	54,095.87	43,561.13	55	34,782.78
621.35	Maintenance Meter Maintenance	77,049.20	(525.95)	39,842.82	37,206.38	52	23,659.12
	Transmission & Distribution Totals	\$522,462.26	\$17,941.19	\$272,729.23	\$249,733.03	52%	\$229,152.85
	Depreciation & Amortization						
550	Depreciation	460,950.00	38,410.57	460,926.84	23.16	100	637,304.26
	Depreciation & Amortization Totals	\$460,950.00	\$38,410.57	\$460,926.84	\$23.16	100%	\$637,304.26
	Other Utility Expenses						
509	Utility Receipts Tax	40,000.00	(2,621.74)	28,295.18	11,704.82	71	28,777.15
601	Salaries & Wages-Employees	.00	.00	.00	.00	+++	.00



# Water Income Statement

Through 12/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	Proprietary						
Fund Type	Enterprise Funds						
	EXPENSE						
	Other Utility Expenses						
	Other Utility Expenses						
603	Salaries & Wages - Elected	41,000.00	3,146.38	40,902.94	97.06	100	40,099.54
604	Employee Benefits	.00	.00	.00	.00	+++	.00
615	Purchased Power	297,000.00	14,953.08	276,850.84	20,149.16	93	290,947.36
618	Chemicals	15,000.00	668.76	9,481.76	5,518.24	63	9,450.21
631	Contractual Service-Eng	9,000.00	.00	1,195.75	7,804.25	13	9,076.15
632	Contractual Services-Acct	40,388.75	.00	15,494.43	24,894.32	38	.00
633	Contractual Services-Legal	.00	.00	.00	.00	+++	.00
634	Contractual Services-Mgt Fees	.00	.00	.00	.00	+++	.00
635	Contractual Services-Testing	12,000.00	225.51	4,803.32	7,196.68	40	11,360.40
636	Contractual Services-Other	77,389.71	8,610.66	51,771.34	25,618.37	67	48,967.93
641	Rentals	11,000.00	451.54	4,891.86	6,108.14	44	5,275.22
642	Rent Equipment	1,000.00	.00	.00	1,000.00	0	.00
650	Transportation Exp	42,500.00	2,406.39	18,258.02	24,241.98	43	18,998.24
656	Insurance - Vehicles	.00	.00	.00	.00	+++	.00
657	Insurance - General Liability	.00	.00	.00	.00	+++	.00
658	Insurance - Workmans Comp	.00	.00	.00	.00	+++	.00
659	Insurance - Other	36,250.00	(6,446.20)	26,773.80	9,476.20	74	25,865.63
670	Bad Debt Expense	700.00	783.53	661.68	38.32	95	(344.88)
671	Loss on Refinancing	.00	.00	.00	.00	+++	.00
675	Miscellaneous Expense	67,000.00	7,510.42	51,671.54	15,328.46	77	29,791.91
696	Amortization of Bond Issue Cost Expense	.00	.00	.00	.00	+++	.00
697	Interest Expense	30,000.00	1,277.01	17,844.08	12,155.92	59	16,677.71
698	Contribution in Lieu of Taxes	139,001.00	11,583.34	139,000.08	.92	100	139,000.08
900	Utility Transfer	.00	24,381.00	546,524.00	(546,524.00)	+++	447,924.00
	Other Utility Expenses Totals	\$859,229.46	\$66,929.68	\$1,234,420.62	(\$375,191.16)	144%	\$1,121,866.65
	Other Utility Expenses Totals	\$1,842,641.72	\$123,281.44	\$1,968,076.69	(\$125,434.97)	107%	\$1,988,323.76
	EXPENSE TOTALS	\$3,014,737.80	\$201,442.11	\$3,011,529.94	\$3,207.86	100%	\$3,068,142.97
Fund Type	Enterprise Funds Totals						
	REVENUE TOTALS	.00	208,355.41	2,832,111.47	(2,832,111.47)	+++	2,614,161.46



# Water Income Statement

Through 12/31/16  
Consolidated Detail Listing  
Exclude Rollup Account

Account	Account Description	YTD Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary</b>						
	EXPENSE TOTALS	3,014,737.80	201,442.11	3,011,529.94	3,207.86	100%	3,068,142.97
Fund Type	Enterprise Funds Net Gain (Loss)	(\$3,014,737.80)	\$6,913.30	(\$179,418.47)	\$2,835,319.33	6%	(\$453,981.51)
Fund Category	<b>Proprietary Totals</b>						
	REVENUE TOTALS	.00	208,355.41	2,832,111.47	(2,832,111.47)	+++	2,614,161.46
	EXPENSE TOTALS	3,014,737.80	201,442.11	3,011,529.94	3,207.86	100%	3,068,142.97
Fund Category	<b>Proprietary Net Gain (Loss)</b>	(\$3,014,737.80)	\$6,913.30	(\$179,418.47)	\$2,835,319.33	6%	(\$453,981.51)
	Grand Totals						
	REVENUE TOTALS	.00	208,355.41	2,832,111.47	(2,832,111.47)	+++	2,614,161.46
	EXPENSE TOTALS	3,014,737.80	201,442.11	3,011,529.94	3,207.86	100%	3,068,142.97
	Grand Total Net Gain (Loss)	(\$3,014,737.80)	\$6,913.30	(\$179,418.47)	\$2,835,319.33	6%	(\$453,981.51)

**City of Auburn, Indiana**  
**Cause No. 44985**

**General Ledger Accounts**

G/L Account	Description
620.102	Inventory
620.105	Construction In Progress
620.108	Accumulated Depreciation
620.131	Cash
620.132	Petty Cash
620.132.02	Petty Cash Water
620.133	Investments
620.140	Allowance for Doubtful Accounts Receivable
620.141	Accounts Receivable
620.141.10	Accounts Receivable Misc Billing
620.141.15	Accounts Receivable Pending Write Offs
620.141.20	Accounts Receivable Finals With Credit Balance
620.142	Lease Receivable
620.142.05	Lease Receivable Info Tech Bond
620.143	Account Receivable Sprinklers
620.146	Due From Other Funds
620.150	Unamortized Issue Costs
620.150.05	Unamortized Issue Costs 1993 Bond
620.150.10	Unamortized Issue Costs 2000 Bond
620.150.20	Unamortized Issue Costs 2010 Bond
620.151	Unamortized Discount
620.151.05	Unamortized Discount 1993 Bond
620.151.10	Unamortized Discount 2000 Bond
620.162	Prepayments
620.201.621	Maintenance
620.201.621.05	Maintenance Wells
620.201.621.10	Maintenance Water Tower
620.201.621.15	Maintenance Misc Equipment
620.201.641	Rentals
620.201.658	Insurance - Workmans Comp
620.201.675	Miscellaneous Expense
620.202.1100	Salaries & Wages
620.202.1200	Employee Benefits
620.202.601	Salaries & Wages-Employees
620.202.615	Purchased Power
620.202.618	Chemicals
620.202.620	Material & Supplies
620.202.621	Maintenance
620.202.631	Contractual Service-Eng
620.202.635	Contractual Services-Testing
620.202.636	Contractual Services-Other
620.202.641	Rentals
620.202.642	Rent Equipment
620.202.650	Transportation Exp
620.202.656	Insurance - Vehicles
620.202.657	Insurance - General Liability

620.202.658	Insurance - Workmans Comp
620.202.659	Insurance - Other
620.202.675	Miscellaneous Expense
620.203.1100	Salaries & Wages
620.203.1200	Employee Benefits
620.203.460	Metered Revenue
620.203.460.05	Metered Revenue Residential
620.203.460.10	Metered Revenue Commercial
620.203.460.15	Metered Revenue Industrial
620.203.460.20	Metered Revenue Private Fire Protection
620.203.460.25	Metered Revenue Metered Hydrant Usage
620.203.465	Misc Revenue
620.203.465.05	Misc Revenue Services
620.203.465.10	Misc Revenue Vehicles/Equipment
620.203.465.15	Misc Revenue Rentals
620.203.465.20	Misc Revenue Connections/Taps
620.203.465.30	Misc Revenue Penalty Revenue
620.203.601	Salaries & Wages-Employees
620.203.618	Chemicals
620.203.620	Material & Supplies
620.203.621	Maintenance
620.203.621.05	Maintenance Wells
620.203.621.10	Maintenance Water Tower
620.203.621.15	Maintenance Misc Equipment
620.203.621.20	Maintenance Hydrants
620.203.621.25	Maintenance Main Maintenance
620.203.621.30	Maintenance Service Maintenance
620.203.621.35	Maintenance Meter Maintenance
620.203.636	Contractual Services-Other
620.203.641	Rentals
620.203.642	Rent Equipment
620.203.650	Transportation Exp
620.203.658	Insurance - Workmans Comp
620.203.675	Miscellaneous Expense
620.204.1100	Salaries & Wages
620.204.1200	Employee Benefits
620.204.601	Salaries & Wages-Employees
620.204.620	Material & Supplies
620.204.650	Transportation Exp
620.204.670	Bad Debt Expense
620.204.675	Miscellaneous Expense
620.205.1100	Salaries & Wages
620.205.1200	Employee Benefits
620.205.455	Interest Income
620.205.455.05	Interest Income OM
620.205.465	Misc Revenue
620.205.465.25	Misc Revenue Misc Non-Operating

620.205.4997	Disposition Write Off
620.205.509	Utility Receipts Tax
620.205.550	Depreciation
620.205.600	Utility Transfer
620.205.601	Salaries & Wages-Employees
620.205.603	Salaries & Wages - Elected
620.205.604	Employee Benefits
620.205.615	Purchased Power
620.205.620	Material & Supplies
620.205.620.05	Material & Supplies Office Supplies
620.205.620.10	Material & Supplies Computer Supplies
620.205.631	Contractual Service-Eng
620.205.632	Contractual Services-Acct
620.205.633	Contractual Services-Legal
620.205.634	Contractual Services-Mgt Fees
620.205.635	Contractual Services-Testing
620.205.636	Contractual Services-Other
620.205.641	Rentals
620.205.642	Rent Equipment
620.205.650	Transportation Exp
620.205.656	Insurance - Vehicles
620.205.657	Insurance - General Liability
620.205.658	Insurance - Workmans Comp
620.205.659	Insurance - Other
620.205.670	Bad Debt Expense
620.205.675	Miscellaneous Expense
620.205.697	Interest Expense
620.205.899	Transfer In Assets
620.205.900	Utility Transfer
620.224	Lease Payable
620.224.05	Lease Payable Lease Payable- Info Tech Bond
620.224.10	Lease Payable Copier
620.225	Compensated Absences Payable
620.226	Wages Payable
620.231	Accounts Payable
620.232	Due to Other Funds
620.236	Accrued Tax Liability
620.236.01	Accrued Tax Liability Utility Receipts Tax Liability
620.236.02	Accrued Tax Liability Utility Sales Tax Liability
620.238	Accrued Payroll Liability
620.238.01	Accrued Payroll Liability Federal Withholding
620.238.02	Accrued Payroll Liability Fica Tax Payable
620.238.03	Accrued Payroll Liability Medicare Tax Liability
620.238.04	Accrued Payroll Liability State Tax Liability
620.238.05	Accrued Payroll Liability County Tax Liability
620.238.06	Accrued Payroll Liability Deferred Compensation Liability
620.238.07	Accrued Payroll Liability Police PERF Pension Liability



620.238.08	Accrued Payroll Liability Firefighter PERF Pension Liab
620.238.09	Accrued Payroll Liability AFLAC Insurance Liability
620.238.10	Accrued Payroll Liability Colonial Insurance Liability
620.238.11	Accrued Payroll Liability AUL Insurance Liability
620.238.12	Accrued Payroll Liability Police Union Dues Liability
620.238.13	Accrued Payroll Liability Fire Union Dues Liability
620.238.14	Accrued Payroll Liability Child Support Liability
620.238.15	Accrued Payroll Liability Garnishment Liability
620.238.16	Accrued Payroll Liability United Way Liability
620.238.17	Accrued Payroll Liability YMCA Liability
620.238.18	Accrued Payroll Liability Car Allowance Liability
620.238.19	Accrued Payroll Liability Misc Withhold Liability
620.238.20	Accrued Payroll Liability LiLA Liability
620.238.21	Accrued Payroll Liability Medical Insurance Liability
620.280	Fund Balance - Unreserved
620.290	Retained Earnings
620.292	Invested In Capital Assets
620.295	Proprietary Interest







	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Liability
	Yes	No	Yes	No	Fund Equity
	Yes	No	Yes	No	Fund Equity
	Yes	No	Yes	No	Fund Equity
	Yes	No	Yes	No	Fund Equity











G/L Account	Description
621.102	Inventory
621.105	Construction In Progress
621.108	Accumulated Depreciation
621.131	Cash
621.133	Investments
621.141	Accounts Receivable
621.203.621.20	Maintenance Hydrants
621.203.621.25	Maintenance Main Maintenance
621.203.621.30	Maintenance Service Maintenance
621.203.621.35	Maintenance Meter Maintenance
621.205.4050	Capital Outlay Expense
621.205.465.25	Misc Revenue Misc Non-Operating
621.205.499	Contribution Revenue
621.205.4997	Disposition Write Off
621.205.4998	Transfer Out Assets
621.205.550	Depreciation
621.205.600	Utility Transfer
621.205.899	Transfer In Assets
621.205.900	Utility Transfer
621.224.10	Lease Payable Copier
621.231	Accounts Payable
621.280	Fund Balance - Unreserved
621.290	Retained Earnings
621.292	Invested In Capital Assets
621.300	Added Assets
621.303	Land Rights
621.303.10	Land Rights Distribution Lines
621.303.15	Land Rights Wells
621.303.20	Land Rights South Wayne Facility
621.303.25	Land Rights North Facility
621.304	Structures & Improvements
621.304.25	Structures & Improvements Pumping Plant
621.304.30	Structures & Improvements Wayne Street Treatment
621.304.35	Structures & Improvements North Street Treatment
621.304.40	Structures & Improvements North Street Facility
621.304.55	Structures & Improvements South St Treatment Facility
621.304.80	Structures & Improvements Chlorine Feeder Rest Park Main
621.306	Misc Intangible Plant
621.307	Wells
621.309	Supply Mains
621.311	Pumping Equipment
621.320	Water Treatment Equipment
621.330	Elevated Storage Tanks
621.331	Transmission/Distribution Lines
621.333	Services
621.334	Meters

621.335	Hydrants
621.390	Office Equipment
621.391	Computer Equipment
621.392	Transportation Equipment
621.393	Communication Equipment
621.394	Tools/Shop Garage Equipment
621.395	Lab Equipment
621.396	Misc Equipment









G/L Account	Description	Quick Code	Transaction
623.131	Cash		Yes
623.133	Investments		Yes
623.141	Accounts Receivable		Yes
623.150.20	Unamortized Issue Costs 2010 Bond		Yes
623.152	Unamortized Premium Water 2010 Bond		Yes
623.205.455	Interest Income		Yes
623.205.455.15	Interest Income Bond & Interest		Yes
623.205.600	Utility Transfer		Yes
623.205.671	Loss on Refinancing		Yes
623.205.696	Amortization of Bond Issue Cost Expense		Yes
623.205.697	Interest Expense		Yes
623.205.900	Utility Transfer		Yes
623.223	Bond Payable		Yes
623.223.05	Bond Payable 1993 Bond		Yes
623.223.10	Bond Payable 2000 Bond		Yes
623.223.45	Bond Payable 2010 Bonds Payable		Yes
623.231	Accounts Payable		Yes
623.237	Accrued Interest Payable		Yes
623.280	Fund Balance - Unreserved		Yes
623.290	Retained Earnings		Yes



Budget	Reports	Cash Account	Account Type
No	Yes	Yes	Asset
No	Yes	No	Asset
No	Yes	No	Asset
No	Yes	No	Asset
No	Yes	No	Liability
No	Yes	No	Revenue
No	Yes	No	Revenue
No	Yes	No	Revenue
Yes	Yes	No	Expense
Yes	Yes	No	Expense
Yes	Yes	No	Expense
No	Yes	No	Expense
No	Yes	No	Liability
No	Yes	No	Liability
No	Yes	No	Liability
No	Yes	No	Liability
No	Yes	No	Liability
No	Yes	No	Liability
No	Yes	No	Fund Equity
No	Yes	No	Fund Equity



G/L Account	Description	Quick Code	Transaction	Budget	Reports
625.131	Cash		Yes	No	Yes
625.133	Investments		Yes	No	Yes
625.141	Accounts Receivable		Yes	No	Yes
625.205.600	Utility Transfer		Yes	No	Yes
625.205.698	Contribution in Lieu of Taxes		Yes	Yes	Yes
625.205.900	Utility Transfer		Yes	No	Yes
625.231	Accounts Payable		Yes	No	Yes
625.233	In Lieu of Tax Payable		Yes	No	Yes
625.280	Fund Balance - Unreserved		Yes	No	Yes
625.290	Retained Earnings		Yes	No	Yes

Cash Account	Account Type	Organization Description
Yes	Asset	Water Cash Reserve
No	Asset	Water Cash Reserve
No	Asset	Water Cash Reserve
No	Revenue	Water Cash Reserve, Administrative & General - WA
No	Expense	Water Cash Reserve, Administrative & General - WA
No	Expense	Water Cash Reserve, Administrative & General - WA
No	Liability	Water Cash Reserve
No	Liability	Water Cash Reserve
No	Fund Equity	Water Cash Reserve
No	Fund Equity	Water Cash Reserve

**City of Auburn, Indiana  
Cause No. 44985**

**Cost Estimates**



**Equipment Sales Order**

Company Name Auburn Water Department		Contact Name Randy Harvey	Order Date 6/23/2017
Street Address 800 North Street		Salesman Roy Peters	Phone # 260-925-5711 x 506
City Auburn	State Indiana	Zip 6706	County DeKalb

**NO DELIVERY OF GOODS TO BE MADE UNTIL FULL SETTLEMENT IS RECEIVED**

Unit #	Year	Make	Model	Serial #	Hours	
TBD	2019	Case	580SN		0	
<b>Machines and Attachments</b>					<b>Price</b>	<b>\$ 99,385.00</b>
580SN Loader backhoe						
4WD Pshuttle Trans						
Pilot Controls w/ Powerlift						
12.5 x 16.5 10PR Lug Tread						
19.5Lx24 10PR STD						
Extenda Hoe						
Heavy Front CWT, ExtendaHoe						
24" Bucket						
Flip Over/Stabilizer Pads Combo						
82" 4 in 1 Bucket						
Cab, LH Door w/ Heat and AC						
Radio Am/FM/MP3						
Deluxe Air Susp. Cloth Seat						
4WD Shaft Guard						
Battery Disconnect/ Jump Start						
Engine Block Heater						
Engine ECO Mode						
Auto Protection Shutdown						
Gripper Teeth Extension						
Auto Ride Control						
Dual Batteries w/ Grid Heater						

**Trade-In Equipment**

Year	Hours	Description			Trade Allowance	Amount Owing	Net Trade Allowance	Owed to Whom	Note #
		Make	Model	Serial Number					
					\$ -	\$ -	\$ -	0	
					\$ -	\$ -	\$ -		
					\$ -	\$ -	\$ -		
<b>Total Trade Allowance</b>					\$ -	\$ -	\$ -		

Other		1. Selling Price		\$ 99,385.00
1. Other	\$ -	2. Rental Credit (per left column)	\$ -	
2. Extended Warranty	\$ -	3. Trade Allowance (per above)	\$ -	
3. Maintenance Plan	\$ -	<b>4. Net Price (1-2-3)</b>	<b>\$ 99,385.00</b>	
4. Physical Damage Insurance	\$ -	<b>5. Federal Excise</b>	\$ -	
<b>5. Total Other Fees (1+2+3+4)</b>	\$ -	6. Michigan Tax	0%	\$ -
<b>Rental Credit Calculation</b>		7. Indiana Tax	0%	\$ -
1. # Months	0	8. Balance Owed On Trade		\$ -
2. Monthly Rental Rate	\$ -	9. Cash with Order		\$ -
3. Total Rental (1x2)	\$ -	<b>10. Other Fees (LH Couolumn)</b>		\$ -
4. % Credit Granted	0%	11. Balance Due 5+6+7+8+10		<b>\$ 99,385.00</b>
5. Rental Credit (3x4)	\$ -	Terms	<input type="checkbox"/> Cash on Delivery	
			<input type="checkbox"/> Retail Installment Contract	
		if retail contract, indicate desired length of contract		0
		if retail contract, indicate desired interest rate		0.00%

**ALL TERMS SUBJECT TO CREDIT APPROVAL**

Customer Signature of Acceptance \_\_\_\_\_ Date \_\_\_\_\_

**From:** Kent, Curtis [mailto:curtis.kent@peerlessmidwest.com]  
**Sent:** Monday, June 26, 2017 12:30 PM  
**To:** Randy Harvey <RLHarvey@ci.auburn.in.us>  
**Subject:** RE: 2018 Budgetary Pricing: VFD's / Filters / New Well

<b>VFD Table of Costs</b>					
<b>NORTH PLANT: HIGH SERVICE PUMPS</b>					
Unit #	Horsepower of Motor	VFD-\$	IP/Ethernet Card	Line Reactors	TOTAL COST/Unit
#1	150 Hp	\$17,482.00	\$850.00	\$6,495.00	\$24,827.00
#2	150 Hp	\$17,482.00	\$850.00	\$6,495.00	\$24,827.00
#3	150 Hp	\$17,482.00	\$850.00	\$6,495.00	\$24,827.00
#4	150 Hp	\$17,482.00	\$850.00	\$6,495.00	\$24,827.00
				<b>Total for North Plant HS-Pumps:</b>	<b>\$99,308.00</b>
<b>SOUTH PLANT: HIGH SERVICE PUMPS</b>					
Unit #	Horsepower of Motor	VFD-\$	IP/Ethernet Card	Line Reactors	TOTAL COST/Unit
#1	75 Hp	\$12,543.00	\$850.00	\$3,150.00	\$16,543.00
#2	75 Hp	\$12,543.00	\$850.00	\$3,150.00	\$16,543.00
#3	75 Hp	\$12,543.00	\$850.00	\$3,150.00	\$16,543.00
#4	75 Hp	\$12,543.00	\$850.00	\$3,150.00	\$16,543.00
				<b>Total for South Plant HS-Pumps:</b>	<b>\$66,172.00</b>
<b>NORTH WELL FIELD</b>					
Unit #	Horsepower of Motor	VFD-\$	IP/Ethernet Card	Line Reactors	TOTAL COST/Unit
#15	100 Hp	\$13,986.00	\$850.00	\$6,495.00	\$21,331.00
#16	100 Hp	\$13,986.00	\$850.00	\$6,495.00	\$21,331.00
#17	125 Hp	\$15,540.00	\$850.00	\$6,495.00	\$22,885.00
				<b>Total for North Well Field:</b>	<b>\$65,547.00</b>
<b>SOUTH WELL FIELD</b>					
Unit #	Horsepower of Motor	VFD-\$	IP/Ethernet Card	Line Reactors	TOTAL COST/Unit
#3	15 Hp	\$6,023.00	\$850.00	\$3,150.00	\$10,023.00
#4	20Hp	\$6,442.00	\$850.00	\$3,150.00	\$10,442.00
#6	60 Hp	\$11,540.00	\$850.00	\$3,150.00	\$15,540.00
#10	50 Hp	\$10,656.00	\$850.00	\$3,150.00	\$14,656.00
				<b>Total for South Well Field:</b>	<b>\$50,661.00</b>

**Randy:**

**Is this what you are looking for?**

Curtis M. Kent

Project Manager

Peerless-Midwest, Inc.

55860 Russell Industrial Parkway

Mishawaka, IN 46545

Office: (574)..254.9050

Direct: (574)..252.4133

Cell: (574).286.2249

Fax: (574).254.9650

**From:** Randy Harvey [<mailto:RLHarvey@ci.auburn.in.us>]

**Sent:** Monday, June 26, 2017 10:19 AM

**To:** Kent, Curtis

**Subject:** RE: 2018 Budgetary Pricing: VFD's / Filters / New Well

Curt,

Thanks for the quick turn around on this. Is there a chance you could please break down as follows?: ( one cost for each of the four categories listed below)

North plant HSP's:

North wells: (well 18 already has VFD installed)

South plant HSP's :

South wells: Wells #1A and 2A already have VF'Ds Installed

The only option I would add each is the IF Ethernet I/P Card.

Thanks, Randy

**From:** Kent, Curtis [<mailto:curtis.kent@peerlessmidwest.com>]

**Sent:** Monday, June 26, 2017 8:03 AM

**To:** Randy Harvey <[RLHarvey@ci.auburn.in.us](mailto:RLHarvey@ci.auburn.in.us)>

**Subject:** 2018 Budgetary Pricing: VFD's / Filters / New Well

**Importance:** High

Randy:

I've updated all the cost below so that they will be good until 12-31-2018. I hope this all the information you need right now, if not let me know. All the numbers are very safe and once it is decided on how to prioritize this work, we can always dial in the costs. Here's what I come up with:



**VFD's:** Designed for slow start/stop; no bypass; supplied/installed/programmed and comes with a 2-year warranty

- 40 Hp: \$9,879.00
- 50 Hp: \$10,656.00
- 60 Hp: \$11,544.00
- 75 Hp: \$12,543.00
- 100 Hp: \$13,986.00
- 125 Hp: \$15,540.00
- 150 Hp: \$17,482.00

**NOTES:**

- IF Ethernet I/P Card is required: ADD \$850.00/drive
- IF a Transducer is required: ADD \$725.00
- IF Line Reactors are required: ADD \$1,050.00 up to 75 Hp / ADD \$2,165.00 for 100 Hp or greater

**Filters:**

***North Plant:***

***East Side: Full Media Replacement:***

- Media & Gravel: \$32,900.00
- Frt. (Estimate): \$7,450.00
- Field Labor: \$54,100.00

***Total: \$94,450.00***

***West Side: Partial Media Replacement:***

- Media & Sand: \$22,425.00
- Frt. (Estimate): \$3,552.00
- Field Labor: \$32,415.00

***Total: \$58,392.00***

***Remember these prices are based on the City providing the following:***

- 1. Vactor Truck + one operator.***
- 2. Suction hoses from the truck to the filter.***
- 3. Place to dump old filter media.***
- 4. If we supply the Vactor and one man ADD: \$8,350.00/side at the Plant and \$5,850.00/vessel at the south plant***

***South Plant:***

***ONE Filter: Full Media Replacement:***

- Media & Gravel: \$33,650.00
- Frt. (Estimate): \$7,450.00
- Field Labor: \$58,100.00

***Total: \$99,200.00***

***ONE Filter: Partial Media Replacement:***

- Media & Sand: \$23,550.00
- Frt. (Estimate): \$3,750.00
- Field Labor: \$36,450.00

***Total: \$63,750.00***

**Well #10:**

**New Well Construction:**

- New Well site survey and permits
- New 24" x12" Steel cased Well
- Development
- 24-hour test

**Total for New Well: \$85,700.00**

**Pumping equipment & Piping:**

- Above ground piping
- Pull/Repair/Set old pump in new well

**Total for this work: \$44,200.00**

**NOTES:**

- 1. No pump house included**
- 2. No electrical included**
- 3. No VFD included**
- 4. No underground piping included**
- 5. No telemetry included**

Curtis M. Kent  
Project Manager  
Peerless-Midwest, Inc.  
55860 Russell Industrial Parkway  
Mishawaka, IN 46545  
Office: (574)..254.9050  
Direct: (574)..252.4133  
Cell: (574).286.2249  
Fax: (574).254.9650

AUBURN WATER DEPARTMENT-IN  
800 NORTH STREET  
P O BOX 506  
AUBURN, IN

TEAM EJP Ft. Wayne, IN.  
4620 Hillegas Road  
Fort Wayne, IN

46706-0506

46818

Telephone: 260-482-2100

8/07/17 Bid ID: 5352989 AUBURN - HYD ASSY

Page 1

Quantity	Sell Per	Description	Unit Price	Extended Price
1	EA	TERMS NET 30 DAYS FROM INVOICE	.00	.00
1	EA	5W HYD 5-6 OL 6MJ NST 50N	2,450.00	2,450.00
1	EA	6 MJ DI RS VALVE OL	640.00	640.00
1	EA	6X36 SWXSW DI ANCHOR CPLG	190.00	190.00
1	EA	6 MJ DI ANCHOR 90 BEND SWXSW CL	106.00	106.00
3	EA	6 MJ GASKET AND BLUE BOLT PACK	16.00	48.00
1	EA	26/36 VALVE BOX SCR W/CVR 664S	75.00	75.00

THANKS,

STAN HUDSON EJP-FW

Subtotal: 3,509.00  
Tax: .00  
Bid Total: 3,509.00



June 30, 2017

Mr. Randy Harvey  
Water Superintendent  
City of Auburn Water Department  
800 North Street  
Auburn, IN 46706

**RE: PROPOSAL FOR A WATER DISTRIBUTION SYSTEM LEAK SURVEY**

Dear Mr. Harvey,

M.E. Simpson Co., Inc. is pleased to present the City of Auburn, Indiana our proposal for a Water Distribution System Leak Detection Survey Program. We are honored to be considered for this work and are confident our team will help make the project a success.

M.E. Simpson Co., Inc. is a Professional Services Firm dedicated to developing and providing programs and services designed to maximize peak performance for our clients' water distribution systems. Many of these programs are universally recognized as a part of "Best Management Practices" (BMPs) for utilities. We pride ourselves on delivering solid solutions using the highest quality technical and professional services by way of state-of-the-art technology and a skilled and well-trained staff of professionals. Our highly educated engineers and technical team are committed to the success of this project. They will be ready at a moment's notice to relieve your staff's burden and ensure a seamless continuation of your services.

Our services were developed and refined to provide utilities with programs that can be customized to meet their needs. From complete "Turn-Key" services to assisting with the development of "in-house" programs for utilities, M.E. Simpson Co., Inc. serves our clients with this ultimate goal: to deliver to the public the implicit faith that **"the water is always safe to drink"**.

Thank you for your consideration and this opportunity to acquaint you with our Water Distribution System Leak Detection Services and offer this response. We are committed to exceeding your expectations.

Sincerely,

Matthew Brown  
Regional Manager

**Matthew Brown**  
Regional Manager

3406 Enterprise Avenue  
Valparaiso, IN 46383

800.255.1521 P  
888.531.2444 F

Matthew.Brown@mesimpson.com

# SCOPE OF WORK

## Water Distribution System Leak Survey

The Field Scope of Service for the Leak Survey is understood to be the following:

M.E. Simpson Co., Inc. will furnish all labor, material, transportation, tools, and equipment necessary to survey the water distribution system areas selected by the City. M.E. Simpson Co., Inc. shall be required to provide such skilled and trained personnel and equipment necessary to complete the work herein specified. **There will be a minimum of Two Persons per team working on the survey at all times.**

- ◆ Work in an orderly and safe manner to insure protection of the local residents, Utility employees, and the Field Staff so that no avoidable accidents occur.
- ◆ All Field Staff will have readily observable identification badges worn while in the field.
- ◆ The leak detection equipment to be used will be that which was described in the "Equipment to be used" section.
- ◆ Initially listen to **all fire hydrants, all accessible main line valves**, and when necessary, selected service connections in the entire distribution system by making physical contact with the valve, hydrant, pipe, or B-box. (Listening points that are not accessible will be given to the Utility and when corrected they will be listened to.)
- ◆ Listening points of contact will be: valves, hydrants, service valves or meter settings. The preference of listening points in order as follows; direct contact with the pipe, main line valves, hydrant valves, hydrants, then service valves or meter settings.
- ◆ Specific listening distances will be determined by pipe material. Metallic type pipes; no greater than 500' between listening points. Non-Metallic AC/Concrete type pipes; no greater than 300' between listening points. Non-Metallic PVC/HDPE type pipes; no greater than 150' between listening points.
- ◆ A "suspected leak" log shall be maintained indicating all areas where suspected leak noise was heard. This log will be reviewed when the Project Team is verifying the suspected leak area for confirmation of the actual existence of a leak. This log will be a part of the periodic reports turned into the Utility regardless of an actual leak located in the area or not, **with an explanation of the noise source.**
- ◆ When leak noise has been detected and or suspected, the Project Team will verify the suspected area a second time to confirm the noise. At least four hours will pass between the initial listening of the area before a second listen and confirmation is attempted.
- ◆ The Project Team will **line locate** the water main and service lines in the immediate area so the correct pipe distances can be input into the leak correlator and also so that the Water Utility will have an idea of where the water main is located prior to excavation. Non-metallic pipe locations will be "interpolated" as best that can be identified, given the line location of metallic services, Utility knowledge of the area, or other information regarding the actual location of the main.

- ◆ The Project Team will use “State of the Art” Electronic Leak Correlators to determine if a leak is present and use the same equipment to pinpoint the leak.
- ◆ For PVC water mains only the Echologics LeakFinder-ST w/hydrophones leak correlator or Fluid Conservation Systems (FCS) TriCorr Touch leak correlator, will be used for correlations because of the ability for these correlators to be able to analyze the particular sound frequencies inherent to PVC pipe.
- ◆ The leak location will be marked in the field (on the surface) using environmentally formulated Precautionary Blue paint.
- ◆ The Project Team will document all leak locations with a diagram indicating the location of the leak. Other information related to that correlation will be included as part of the field sheet such as the filters used for the correlation, line locations, distances between sensors, etc.
- ◆ The locations of leaks requiring immediate attention (immediate threat to life, injury or traffic) will be turned in as quickly as possible to facilitate the repair process.
- ◆ The Project Team will report daily or per request of the Utility, to assigned Utility Professional and go over the progress of the previous day, as well as cover what will be surveyed the current day.
- ◆ It may be necessary to conduct parts of the Leak Survey during “off hours” such as at night. This may be required in areas of high traffic volume where traffic noise may affect the ability to detect leak noise, and traffic volume may affect the ability of the Project Team to be able to safely access main line valves in the middle of the street. The Project Team will give 24-hour advanced notice of intent to survey a particular area that may require after hours surveying or nighttime surveying. This is so the Utility can plan for the area to be surveyed, give notification to the Police department, as well as other Public Works Divisions as to the activity that will take place.
- ◆ As a part of the leak program, mapping discrepancies found, distribution assets found in disrepair will be noted and turned into the utility.
- ◆ Leaks verified on the customer’s side of a service shut-off will not be located beyond the shut-off. If a leak appears to be on the Customers’ side, the Utility will be notified first, then the customer notified and permission granted prior to the water being shut off even for short periods of time where possible and as time allows, as well as the ability for the customer to respond.
- ◆ If the Utility requests leak locations beyond the service shut off on the customer’s side of the service line, this will result in an additional charge to the leak survey based on an hourly rate and this service must be agreed upon between the Utility and M.E. Simpson Co., Inc. prior to the start of the survey.
- ◆ Valves and hydrants will not be operated without Utility permission. Valves and hydrants that break during this type of operation are the sole responsibility of the Utility. M.E. Simpson Co., Inc. cannot be responsible for valves and hydrants that break due to pre-existing conditions.

- ◆ The Utility is encouraged to dig up and repair the leaks located as soon as possible so that the area may be re-surveyed while the Project Team is still working on the survey in that general geographical location to ensure no other leaks are present in that area.

### Equipment List

- ◆ FCS S30 Gutermann AquaScope electronically enhanced listening device.
- ◆ Echologics LeakFinder-ST w/hydrophones; FCS AC Digital, TriCorr Touch or Vivax-Metrotech HL6000X leak correlator systems.
- ◆ RADIO Detection Line Locators.
- ◆ Chicago Tape, Fisher M-Scope or Schonstedt magnetic locators.
- ◆ All necessary valve keys and hand tools
- ◆ Truck mounted arrow board/signage and warning lights.
- ◆ Traffic control equipment, including properly sized traffic cones with reflective stripes.

### Quality Control and Accuracy of Leak Locations

The level of accuracy of leak detection is a matter of taking in all the above considerations and applying those considerations to each individual potential leak location as it is being evaluated. Any statement made as to the level of accuracy of leak locations must be considered based on the individual conditions of each leak.

Locating leaks on a distribution system can be very challenging. It is not a perfect science. Pipes and fittings can leak for a variety of reasons (age, poor installation, material failures, bad soils, etc.), and the ability to locate leaks is dependent on the stated variables listed in the "Project Approach". By employing a strict methodology in the field for conducting a leak survey, these variables can be accounted for and mitigated. The depth of experience of the Project Team is extremely important to maintaining the ability to have accurate locations of leaks. Additionally, crews work as Two-Person Teams in the field, double checking the progress of the work as the survey progresses. The systematic procedure for leak confirmation has been stated in the Scope of Field Service and is restated here.

"Suspected leak areas are always listened to a second time, preferably at a different time of day than originally listened to. The mains and services will be line located to insure correct pipe distances are used for the correlations. Correlations may need to be performed several times with several configurations to insure all the possible scenarios have been covered. Sewer manholes may need to be opened and flows observed. If there is any doubt as to the existence of a leak, the area may be checked and correlated at different times to rule out water usage or other factors. The progress of the survey will be monitored by the use of daily logs and a progression map with suspected leak noise indications marked and possible leak locations will be maintained. Field leak location forms will be turned into the Utility according to the agreed schedule. The Project Team will follow up on leak locations by monitoring the repair schedule of the Utility. That way in case a potential leak location is wrong, the Project Team can return to the site and determine why the leak location was incorrect, and correct it. This means maintaining a good level of communication between the Project Team in the field, and the Utility.

As a matter of Quality Control for leaks in the field, our Correlators, FCS TriCorr Touch and Echologics LeakFinder-ST have the distinct ability to be able to detect and pinpoint more than one leak in the same relative area, thus allowing better leak coverage and insuring that one leak is not “masking” another leak in the same area. The use of progress reports and meetings will allow for open discussions of problems encountered so solutions can be examined.”

## Utility Observations

The M.E. Simpson Co., Inc. Project Team will welcome having staff of the Utility observe field procedures while the Leak Survey is in progress. They will be happy to explain and demonstrate the equipment and techniques that are employed by M.E. Simpson Co., Inc. for detecting and locating leaks on the Water System.

## Final Reports, Documentations & Communications

### ***M.E. Simpson Co, Inc. will perform the following:***

- ◆ Project Team will **meet daily** with assigned Utility personnel to go over areas of survey for prior workday and plan current day and area to survey.
- ◆ The field technicians will be readily available by cellular phone. This will facilitate communications between the Utility and the field technicians. A **24-hour toll-free 800 number** is available for direct contact with M.E. Simpson Co., Inc. for emergencies.
- ◆ **Diagram all leak locations**, date of location, and classify according to severity and an estimate of loss.
- ◆ **The Project Manager will** meet with the Utility regularly for a progress report.
- ◆ **Prepare a progress report** at monthly intervals for the Utility if requested.
- ◆ Develop a **Leak Survey log** of activity which will also have confirmed leaks listed and this list will be turned in weekly (in Excel format). The list will also be included with the final report that will include the following;
  1. Mechanical deficiencies discovered
  2. Mapping errors on the water atlas
  3. Type of monitored appurtenances
  4. Location of same for leaks discovered
  5. Total estimated loss

Effective communication...  
accurate documentation...  
**Insuring the success for  
the leak survey**



- ◆ **Prepare the final report** at the completion of the project which will include all leak location reports with drawings, total of estimated water loss, total pipe distance investigated, a description of the area surveyed, and other problems found in the system during the course of the survey that need the attention of the Water Utility. The leak summary will list leak types such as main leaks, service line leaks, valve leaks, or hydrant leaks.

A cost benefit analysis of the survey based on the “cost to produce” water will also be included that describes the financial impact to the Utility for water loss. Recommendations for system maintenance will be a part of this report based on field observations made during the survey.

**This final report shall be made available for submission to the Utility within thirty (30) working days of the completion of the fieldwork.**

### Assumptions & Services Provided by the Utility

- ◆ The Utility will furnish all maps in an electronic format or paper atlases (two copies), and records necessary to properly conduct the survey.
- ◆ The Utility will assist as necessary to clean out service valves, meter pits and valve-boxes needed for listening.
- ◆ The Utility will provide a Primary Contact Person and/or secondary contact person for the Field Staff to report to on a periodic basis. This person shall act as the official liaison for the duration of the Leak Survey. This person shall have a working knowledge of the water system and will be helpful in attempting to locate particularly hard-to-find water valves for listening and for general information about the water system. *This person will not need to assist the Project Team on a full time basis*, but only on an “as needed” basis.
- ◆ The Utility will assist, if needed, to help gain entry into sites that may be difficult to get into due to security issues or other concerns.
- ◆ The Utility will assist, if needed, to locate all nonmetallic pipe within the service area. This would include all Concrete Cylinder pipe, Asbestos Cement Pipe, PVC pipe and HDPE pipe.
- ◆ We will encourage the immediate digging of major leaks (main breaks) so that if there are problems with the leak location, the problems can be corrected while the Project Team is close by and can verify the site.

## PROJECT SAFETY PLAN

M.E. Simpson Co., Inc.'s Safety Programs cover all aspects of the work performed by M.E. Simpson Co., Inc. We take great pride in our safety plan/policy/program and that is evident in our EMR scores over the last five years. The safety of our employees, the utilities employees and that of the general public is our #1 priority.

Our Safety Plan/Policy/Program, with all of its parts, is 60 pages in length. In an effort to be more efficient and less wasteful we do not print copies of the safety program for RFPs. There is nothing secretive or proprietary contained within our plan/policy/program and we are happy to share its contents. If you would like a PDF copy of our plan/policy/program please contact Alex Hood, Operations Manager, at 800.255.1521 and a copy of our program will be sent via email to you.

Below is an overview of our plan/policy/program:



**Safety** is a major part of any project. M.E. Simpson Co., Inc. always provides a safe work environment for its employees. **Our staff is trained in General Industry OSHA rules, Confined Space Entry & Self-Rescue, First Responder First Aid, CPR, and Traffic Control.**

While in the field on your project, M.E. Simpson Co., Inc. and its employees will follow all of the necessary safety procedures to protect themselves, your staff and the general public.

### **M.E. Simpson Co., Inc. uses Two-Man Teams for Safety and Quality Assurance.**

The use of a "one-person" leak detection team is dangerous and impractical where water mains run under roadways. It would be a dangerous precedent to allow a "one-person" team to access main line valves located in the roadway, attempt to listen to the valve with headphones on, and at the same time try to control traffic flow at that person's location in the street.

### **Therefore M.E. Simpson Co., Inc. adheres to the following:**

- ◆ The Project Manager and the Field Manager will be trained in accordance with OSHA Standard 1910 (General Industry) and be in possession of an OSHA 10 Hour or 30 Hour Card.
- ◆ Any listening points located in a "confined space" such as pit and vault installations that **require entry** will be treated in accordance with the safety rules regarding **Confined Space Entry, designated by the Utility, The Department of Labor and OSHA.**
  - All personnel are trained and certified in Confined Space Entry & Self-Rescue.
- ◆ We will follow all safety rules regarding **First Responder First Aid & CPR, designated by the Utility, The Department of Labor and OSHA.**
  - All personnel are trained and certified in First Responder First Aid & CPR.
- ◆ We will follow all **traffic safety rules, designated by the Utility, The Department of Labor, OSHA, and the Illinois Department of Transportation (per MUTCD).**
  - All personnel are trained and certified, by the **AMERICAN TRAFFIC SAFETY SERVICES ASSOCIATION (ATSSA)** in Traffic Control and Safety.

Current documentations of safety training and certifications can be provided for all project personnel for the Utility. These certifications are current and up to date (for 2016) for all project personnel.

## INVESTMENT

A commitment to improving and maximizing the City of Auburn’s water distribution system for future generations.

M.E. Simpson Co., Inc. is pleased to present our “Proposal” for a Water Distribution System Leak Detection program for the City of Auburn, Indiana. M.E. Simpson Co., Inc. will perform our leak detection services on approximately **110** miles of watermain within the City of Auburn’s water distribution system. The survey will be completed by listening on the accessible main line valves, fire hydrants and as needed services by one of our two-man teams with all necessary equipment furnished by M.E. Simpson Co., Inc. as described within this document. The project will also include complete reporting of all issues found, with a final comprehensive report. This proposal is valid through December 31, 2017

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### **2017 Leak Survey**

Leak Survey Program @ \$260.00 per mile (Approx. 90 miles of Iron Pipe) ----- \$23,400.00\*\*  
Leak Survey Program @ \$520.00 per mile (Approx. 20 miles of Plastic Pipe) ----- \$10,400.00\*\*

\*\*Any water main surveyed in addition to the above **90** original miles of “Iron” watermain will be surveyed at the rate of **\$260.00** per mile of pipe and in addition to the above **20** original miles of “Plastic” watermain will be surveyed at the rate of **\$520.00** per mile of pipe.

---

We thank you for this opportunity to acquaint you with our Water Distribution System Leak Detection services and offer this proposal. If you have further inquiries or you wish to discuss our service in more detail, do not hesitate to call us.

- 15<sup>th</sup> Street water main replacement project

2016 Estimate

- 1) Base bid:  $\$967,000 + \$75,000$  (A&Z said  $\$53,000$ ) =  $\$1,042,000$
- 2) Alternate bid:  $\$290,000 + \$10,000$  (A&Z said  $\$7,000$ ) =  $\$300,000$

2017 Estimate (2016 + 3%)

- 1) Base bid:  $\$996,000 + \$77,000$  (A&Z said  $\$55,000$ ) =  $\$1,073,000$
- 2) Alternate bid:  $\$299,000 + \$11,000$  (A&Z said  $\$7,200$ ) =  $\$310,000$

2018 Estimate (2017 + 3%)

- 1) Base bid:  $\$1,026,000 + \$79,000$  (A&Z said  $\$57,000$ ) =  $\$1,105,000$
- 2) Alternate bid:  $\$308,000 + \$11,000$  (A&Z said  $\$7,400$ ) =  $\$319,000$

**From:** Jim Clevenger [mailto:jim.clevenger@dixonengineering.net]  
**Sent:** Friday, June 23, 2017 1:07 PM  
**To:** Randy Harvey <RLHarvey@ci.auburn.in.us>  
**Subject:** RE: budget quotes

Randy,

Budget estimates for the City of Auburn's towers are as follows:

**Duesenberg Tower 500,000 gallon Spheroid**- I think the \$300,000 estimate is still a good number.

However if exterior coating is delayed to the point where over coating is no longer an option then you would be looking at completely blasting the exterior with containment. The additional cost for this could be \$120,000 plus.

**Fulton St. Tower 500,000 gallon Radial Arm** – Estimated budget for the exterior overcoat in approximately 5 years and cathodic installation would be \$175,000.

**North Tower 750,000 gallon Spheroid**- Estimated budget for the work needed, including exterior overcoat, wet abrasive blasting and coating, dry interior coating and any health and safety upgrades would be \$320,000. Again delaying work to the point that over coating the exterior is no longer an option would add an additional \$120,000 plus.

These budget estimates are based on 2017 bid results we have seen and do not allow for inflation. The estimates are also taken from older inspections of the Duesenberg and Fulton Towers, we have not inspected the North Tower. The towers are all due for inspection as recommended by the AWWA and we could provide you with firmer numbers after inspection to determine the scope of work recommended for each. The estimated cost for this would be around \$3,000 per tower.

Please let me know if you have any questions or need anything else.

Thanks,

**Jim Clevenger**

Project Manager

Dixon Engineering Inc.

Albion, IN. 46701

IN. Office: 317-532-3452 Ext. 601

Mobile: 260-740-1360

Fax: 260-636-3442

**Auburn, Indiana**  
**Southwest Water Main Improvements Project**

Base Bid

Item #	Description	Estimated Quantity	Unit	Unit Price	Amount
1	Mobilization & Demob. (5%)	1	LS	\$39,600	\$39,600
2	Traffic Control (1%)	1	LS	\$7,900	\$7,900
3	Erosion Control (0.25%)	1	LS	\$2,000	\$2,000
4	Water Main, 12", DI	3,910	LFT	\$80	\$312,800
5	Water Main, 8", PVC	50	LFT	\$75	\$3,750
6	Water Main, 6", PVC	200	LFT	\$65	\$13,000
7	Water Main, 4", PVC	100	LFT	\$65	\$6,500
8	Hydrant Assemblies	10	EA	\$4,500	\$45,000
9	Remove Hydrant Assemblies	9	EA	\$250	\$2,250
10	Existing Pipes Reconnection	200	LFT	\$75	\$15,000
11	Gate Valves, 12"	11	EA	\$2,800	\$30,800
12	Gate Valves, 8"	2	EA	\$1,800	\$3,600
13	Gate Valves, 6"	8	EA	\$1,500	\$12,000
14	Gate Valves, 4"	4	EA	\$1,100	\$4,400
15	Fittings, 12"	9	EA	\$2,000	\$18,000
16	Fittings, 8"	1	EA	\$1,000	\$1,000
17	Fittings, 6"	5	EA	\$600	\$3,000
18	Fittings, 4"	2	EA	\$500	\$1,000
19	12" x 12" Tapping Sleeve w/ Valve	1	EA	\$4,800	\$4,800
20	8" x 8" Tapping Sleeve w/ Valve	1	EA	\$2,500	\$2,500
21	6" x 6" Tapping Sleeve w/ Valve	5	EA	\$2,000	\$10,000
22	4" x 4" Tapping Sleeve w/ Valve	2	EA	\$1,500	\$3,000
23	Railroad Jack & Bore	50	LFT	\$450	\$22,500
24	Water Services, 51, with Curb Boxes	1,140	LFT	\$50	\$57,000
25	Asphalt Street Repair	1,125	SY	\$35	\$39,375
26	Concrete Street Repair	2,125	SY	\$75	\$159,375
27	Concrete Curb Replacement	225	LFT	\$35	\$7,875
28	Concrete Drive Approach Replacement	25	SY	\$80	\$2,000
29	Concrete Sidewalk Replacement	175	SY	\$55	\$9,625
30	Seeding Restoration	300	SY	\$5	\$1,500
SUBTOTAL					\$841,150
				CONTINGENCY	15%
					\$126,173
ENGINEER'S ESTIMATE - ROUNDED					\$967,000

Alternate Bid

Item #	Description	Estimated Quantity	Unit	Unit Price	Amount
1	Mobilization & Demob. (5%)	1	LS	\$11,900	\$11,900
2	Traffic Control (1%)	1	LS	\$2,400	\$2,400
3	Erosion Control (0.25%)	1	LS	\$600	\$600
4	Water Main, 12", DI	1,400	LFT	\$80	\$112,000
5	Water Main, 10", PVC	50	LFT	\$75	\$3,750
6	Water Main, 6", PVC	50	LFT	\$65	\$3,250
7	Water Main, 4", PVC	100	LFT	\$65	\$6,500
8	Hydrant Assemblies	1	EA	\$4,500	\$4,500
9	Remove Hydrant Assemblies	3	EA	\$250	\$750
10	Existing Pipes Reconnection	50	LFT	\$75	\$3,750
11	Gate Valves, 12"	2	EA	\$2,800	\$5,600
12	Gate Valves, 10"	2	EA	\$1,800	\$3,600
13	Gate Valves, 6"	2	EA	\$1,500	\$3,000
14	Gate Valves, 4"	4	EA	\$1,100	\$4,400
15	Fittings, 12"	3	EA	\$2,000	\$6,000
16	Fittings, 10"	1	EA	\$1,000	\$1,000
17	Fittings, 4"	1	EA	\$500	\$500
18	12" x 12" Tapping Sleeve w/ Valve	1	EA	\$4,800	\$4,800
19	4" x 4" Tapping Sleeve w/ Valve	2	EA	\$1,500	\$3,000
20	Water Services, 19, with Curb Boxes	530	LFT	\$50	\$26,500
21	Asphalt Street Repair	1,245	SY	\$35	\$43,575
22	Concrete Curb Replacement	20	LFT	\$35	\$700
23	Seeding Restoration	50	SY	\$5	\$250
SUBTOTAL					\$252,325
				CONTINGENCY	15%
					\$37,849
ENGINEER'S ESTIMATE - ROUNDED					\$290,000
TOTAL BASE BID AND ALTERNATE BID, ROUNDED					\$1,257,000

August 17, 2016

Mr. Randy Harvey, Water Superintendent  
City of Auburn  
210 E. 9<sup>th</sup> Street  
P.O. Box 506  
Auburn, IN 46706

Subject: 500,000 Gallon Duesenberg Elevated Tank Repainting Cost Estimates

Dear Randy:

Our 2009 inspection report had a total project estimate of \$254,000 which included exterior overcoating, wet interior repainting, and complete dry interior repainting. The report had an estimate of \$229,000 if only partial dry interior repainting was included. Complete dry interior repainting is preferable as it will remove all remaining lead based paint from the tank. However, complete dry interior repainting will require temporary removal and relocation to a pole of the existing cellular antennas and cables. The dry interior access tube cannot be abrasive blast cleaned and repainted with the cables in place. This adds some complication to the project as it requires coordination with the antenna owners and proper notice provisions must be followed.

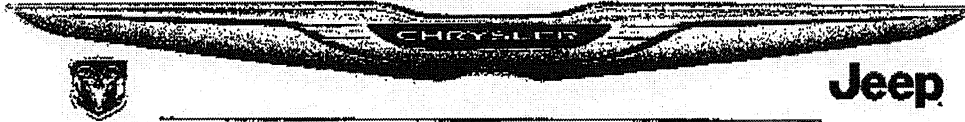
Based on recent bid results and accounting for inflation, our 2017 construction estimate is \$300,000 if the entire dry interior is repainted, and \$265,000 if only partial dry interior repainting is included. Best bid results would be obtained if the project is bid in early winter, before the tank painting contractor schedules fill up for the spring.

If you have any questions regarding this information, please call me at (260) 740-1360. We look forward to assisting the City with this project.

FOR DIXON ENGINEERING, INC.,

Jim Clevenger  
Project Manager

# AUBURN



RAM CHRYSLER • DODGE // • JEEP • RAM

507 S. Grandstaff Dr. • Auburn, IN 46706  
(260) 925-4200 • Fax (260) 925-3163  
[www.auburnchrysler.net](http://www.auburnchrysler.net)

*New Dumptruck  
1 1/2 ton*

July 28, 2017

To: Auburn Water Department  
Re: 2018 Ram 3500 Regular Chassis Cab Price Quote

Here is our quote for a 2018 Ram Regular Chassis Cab 4X4 (cab-axle of 60") with all of the standard features plus the following requested options:

Tow Hooks  
Full Size Spare  
22 Gallon Midship Fuel Tank  
Rear Cargo and High Mount Stop Lamp  
Power and Remote Entry Group  
Heavy duty Snow Plow Prep Group

Some of the standard features are replaced by the chosen options

MSRP: \$39,995

Auburn Chrysler Price: \$29,248

Thank you for your time and consideration.

Sincerely,

A handwritten signature in cursive script that reads "Ron Walter".

Ron Walter  
Certified Sales Consultant  
Auburn Chrysler, Dodge, Jeep, Ram



**BRIAN'S AUTOMOTIVE CENTER**  
 BRIAN'S AUTOMOTIVE CENTER  
 1110 S. GRANDSTAFF DR.  
 AUBURN IN 46706  
 (260)925-9300  
 THANK YOU FOR YOUR BUSINESS

8/2/2017 12:57 PM

page 1

Estimate #44196 Sub-Estimate #1

CITY OF AUBURN WATER DEPT.  
 PO BOX 506  
 AUBURN IN 46706

Day Phone 925-5711 GREG

-fold here -

Vehicle : 1995 Chevrolet Truck K1500 1/2 Ton 4WD - Pickup 5.7 L  
 VIN : 1GCEK14K9SZ190753  
 Created : 8/2/2017 12:38:59 PM

Last Mileage : 138027  
 Odometer In : 0  
 Odometer Out : 0

Labor/Notes				Price
Code/Tech*	Reference	Description		
	WESTERN	INSTALLATION		\$240.00
MODEL 1000 WESTERN SALT SPREADER RECEIVER MOUNT , WITH VARIABLE SPEED CONTROL				

Parts					Unit Price	Price
Qty	Code/Tech*	Reference	Description	Condition		
1	-	MISC	SALT SPREADER MODEL 1000		\$2,136.50	\$2,136.50

Sublet/Misc.				Unit Price	Price
Qty	Code/Tech*	Reference	Description		
-1	-	DISCOUNT	DISCOUNT	\$150.00	(\$150.00)

Labor	.....	\$240.00
Parts	.....	\$2,136.50
Sublet/Misc.	.....	\$0.00
Shop Supplies	.....	\$85.46
Charges	.....	(\$150.00)
Sales Tax	Tax Exempt	\$0.00

Estimate **\$2,311.96**

I hereby authorize the repair work herein set forth to be done along with the necessary material and agree that you are not responsible for loss or damage to vehicle or articles left in vehicle in case of fire, theft or any other cause beyond your control. I hereby grant you and/or your employees permission to operate the vehicle herein described on streets, highways or elsewhere for the purpose of testing and/or inspection. An express garagekeeper's lien is hereby acknowledged on above vehicle to secure the amount or repairs thereto. All Vehicles left over 48 hrs. after repairs are completed WILL INCUR A \$8.00 PER DAY STORAGE FEE. 12 Month or 12,000 Mile Warranty On Repairs.

Customer Signature \_\_\_\_\_

Estimates are valid for 190 days.

**BRIAN'S AUTOMOTIVE CENTER**  
 BRIAN'S AUTOMOTIVE CENTER  
 1110 S. GRANDSTAFF DR.  
 AUBURN IN 46706  
 (260)925-9300  
 THANK YOU FOR YOUR BUSINESS

8/2/2017 12:55 PM

page 1

Estimate #44196

CITY OF AUBURN WATER DEPT.  
 PO BOX 506  
 AUBURN IN 46706

Day Phone 925-5711 GREG

-fold here -

Vehicle : 1995 Chevrolet Truck K1500 1/2 Ton 4WD - Pickup 5.7 L  
 VIN : 1GCEK14K9SZ190753  
 Created : 8/2/2017 12:38:59 PM

Last Mileage : 138027  
 Odometer In : 0  
 Odometer Out : 0

**Labor/Notes**

Code/Tech*	Reference	Description	Price
	WESTERN	INSTALLATION	\$520.00
WESTERN SNOW FLOW, MVP-3 8.5 WITH DEFLECTOR KIT AND SHOE KIT INSTALLED .			

**Parts**

Qty	Code/Tech*	Reference	Description	Condition	Unit Price	Price
1	--	MISC	WESTERN 8.5 MVP-3 SNOW FLOW		\$6,659.50	\$6,659.50
1	--	MISC	SHOE KIT		\$155.00	\$155.00
1	--	MISC	DEFLECTOR		\$259.00	\$259.00

**Sublet/Misc.**

Qty	Code/Tech*	Reference	Description	Unit Price	Price
-1	--	DISCOUNT	DISCOUNT	\$300.00	(\$300.00)

Labor	\$520.00
Parts	\$7,073.50
Sublet/Misc.	\$0.00
Shop Supplies	\$282.94
Charges	(\$300.00)
Sales Tax	\$0.00
Tax Exempt	\$0.00

Estimate

**\$7,576.44**

I hereby authorize the repair work herein set forth to be done along with the necessary material and agree that you are not responsible for loss or damage to vehicle or articles left in vehicle in case of fire, theft or any other cause beyond your control. I hereby grant you and/or your employees permission to operate the vehicle herein described on streets, highways or elsewhere for the purpose of testing and/or inspection. An express garagekeeper's lien is hereby acknowledged on above vehicle to secure the amount or repairs thereto. All Vehicles left over 48 hrs. after repairs are completed WILL INCUR A \$8.00 PER DAY STORAGE FEE. 12 Month or 12,000 Mile Warranty On Repairs.

Customer Signature \_\_\_\_\_

Estimates are valid for 190 days.

## Randy Harvey

---

**From:** Denny McIntyre <dennymac52@comcast.net>  
**Sent:** Monday, July 31, 2017 8:17 AM  
**To:** Randy Harvey  
**Subject:** W A Jones

Randy

Thanks for calling the other day.

For a good budget number on the body and on the and plow like the Street department got in 2014. I would use around \$19,000 to \$19,500.

A lot depends upon when you purchase but as we spoke for a 3-5 year budget number that is what I would use.

Any questions please give me a call..

Thanks

Denny McIntyre  
W. A Jones Truck Bodies & Equipment  
574-536-8024

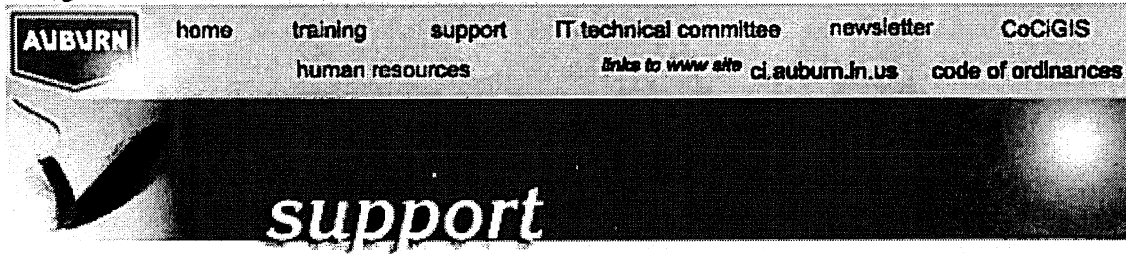
Auburn Water Department  
 Estimate to add AMI for water meters using the Electric Department Tantalus Infrastructure

Qty	Unit Description	Part Description	Cost Each	Initial Project Cost Extended	Recurring Cost	Recurring Cost Extended
<b>Water Department Expenses</b>						
4980	3/4" meter		\$ 185.00	\$ 921,300.00		
167	1" meter		\$ 225.00	\$ 37,575.00		
53	1 1/2" meter		\$ 1,407.00	\$ 74,571.00		
86	2" meter		\$ 1,686.00	\$ 144,996.00		
14	3" meter		\$ 2,040.00	\$ 28,560.00		
26	4" meter		\$ 2,947.00	\$ 76,622.00		
5326	Itron 100W Water Endpoint	Itron 100W	\$ 100.00	\$ 532,600.00		
302	Pit Meter Lid mounting attachment	Itron 63623-064	\$ 4.00	\$ 1,208.00		
2512	External ERT Antenna booster (estimated for 1/2 of pit meters)		\$ 25.00	\$ 62,800.00		
5326	Water Meter Installation		\$ 50.00	\$ 266,300.00		
1	Itron Route Software	FCS Software	\$ 1,800.00	\$ 1,800.00		
1	Itron Handheld Programming Unit	CT-50 + dock + AC Sypply + radio	\$ 4,601.00	\$ 4,601.00		
5326	Annual fee charged by Auburn Electric for handling data (NS-2010 Server) for Water Dept.				\$ 0.73	\$ 3,861.35
10	Daily Rate for support from Tantalus for network/deployment/db work		\$ 1,500.00	\$ 15,000.00		
<b>AMI Infrastructure Expenses due to Addition of Water</b>						
100	Tantalus IP Collector Unit (already in stock)	Tantalus RT 4101 IP Collector	\$ -	\$ -		
100		Miscellaneous rings and extensions	\$ 40.00	\$ 4,000.00		
100		Tantalus RT 900 Optical Adapter	\$ 127.00	\$ 12,700.00		
100		Alpha Battery Box	\$ 80.00	\$ 8,000.00		
100	Tantalus TR-1901 Repeater	TR-1901 Repeater	\$ 289.00	\$ 28,900.00		
100		Mounting Hardware and power	\$ 60.00	\$ 6,000.00		
100		Installation	\$ 18.00	\$ 1,800.00		
5326	Tantalus Endpoint license for a meter		\$ 2.00	\$ 10,652.00	\$ 0.44	\$ 2,343.44
40	Annual fee charged by AES for collector attached to ONT (existing AES customer)				\$ 444.00	\$ 17,760.00
60	Annual fee charged by AES for collector attached to ONT (non-AES customer)				\$ 564.00	\$ 33,840.00
	Contingency (10 % of initial cost)			\$ 223,998.50		
<b>Total Project Costs</b>				<b>\$ 2,463,983.50</b>		<b>\$ 57,804.79</b>
<b>Engineering Support Options</b>						
	Full Deployment Support: meter replacement supervision, network optimization and verification, verificaion of billing data compared to manual reads, assistance with billing integration, interfacing with Auburn Electric and AES to make system 1 functional.			\$ 279,998.13		
	Integration Support: network verification, verificaion of billing data compared to manual reads, assistance with billing 2 integration, interfacing with Auburn Electric and AES to make system functional.			\$ 156,798.95		
	3 Support as requested			\$200/hour		

**City of Auburn, Indiana  
Cause No. 44985**

**Invoicing**

# city of auburn, indiana intranet



[support home](#)

[support articles](#)

## Invoicing

**Article ID:** 120704002  
**Date Revised:** 1-08-2005  
**Application(s):** Logos.NET

### Description

This page will describe what to do when you receive an invoice and need to process it.

### Solution/How To

**SOPs:** Our goal is to be consistent in all areas of the Logos.Net application

1. An Invoice Batch can be open no longer than two working days. Please do not wait until the batch cutoff date to do your invoicing.
2. **Invoice Batch due Date:** Invoices are due one week prior to the City Council meetings. You can find a list of these dates [here](#):
3. An invoice can be done without a Purchase Order as long as no items on the PO are over \$500 and the vendor does not require one.
4. If there is no invoice number, use the invoice date as the invoice number. For example, if the invoice date is 1/5/2002, the invoice number will be 01052005. If there is no invoice date, use the stamped date received as the invoice number.
5. **Invoicing City Utility Bills** - Make sure that you are stamping the received date on the bill. The invoice number will be a little different just on Utility bills. Use the received date (i.e. 0105) then just the last two digits of the year (i.e. 05), and then the first six digits and last two of the account number. So account 25-1234-00001 would be 25123401. So the entire invoice number would be 010505-25123401. The first part is the received date minus the first two digits of the year, and the second part is the account number using just the last two digits of the last part of the account number.
6. Department heads do NOT have to sign anything.
7. For information on how to create a Quick Invoice, click [here](#)

### Invoicing Terms and Definitions Used in this Section

**FM** - Financial Management

**Batch Header** - This is the first page that opens when you click FM - Accounts Payable - Payable Invoice Batches, or by clicking on a batch number. This is where you enter general information about your batch.

Invoice Batch List - This is the page that will list any un-posted Invoice Batches. This is also where you complete your workflow. If you are working on invoices, you can get there by clicking the breadcrumb. You can also click FM - Accounts Payable - Payable Invoice

Invoice Batch Workflow - You complete the workflow by clicking on the icons on the Invoice Batch list page from left to right.

Invoice Line Item - Each different item has line on the invoice. If you are paying multiple items, you will have multiple lines on the invoice.

### Create an Invoice Batch

1. In the Logos.NET menu, go to **Financial Management - Accounts Payable - Payable Invoice Batch**
2. Click **New**
3. Leave the Batch Department and Date at the default entry
4. Leave Batch Number and Total blank. They will automatically populate.
5. Leave the first date on the right at the default entry. You will enter the invoice date here when you enter each invoice on the next screen.
6. The Due Date and the GL date will be the date of the City Council Meeting.
7. In the paying bank, select the General Checking Account
8. Click **Save**
9. The Invoice Batch number is generated

### Invoice Information

1. Select the proper Invoice Batch.
2. Click **New**
3. Enter the name of the Vendor
4. Enter the Invoice Number from the invoice
5. Type a Description of the invoice in general
6. Enter the Invoice Total amount
7. Select any applicable Invoice Terms. If they are not in the drop-down list, contact one of the Logos team members.
8. Verify that the "Remittance" address is correct
9. Change the Invoice Date to the date on the invoice
10. Click **Save**

### Listing the Invoice Items from a Purchase Order

1. From the Invoice Batch, select the proper Invoice Number
2. Click **PO Items**
3. A Select Purchase Order Items page appears. Click **Search**. The application will return any open POs to the vendor you entered on the invoice information.
4. Place a check-mark in the proper PO box and click **OK**
5. **Important:** This enters all of the line items from the purchase order and the amounts of the items in the purchase order. If an item is listed here, and it is not on the invoice, highlight that item line (by clicking anywhere except on the hyperlink) and click delete. If the purchase price or quantity of items differs from the PO, click on the

hyperlink for that item under Description to open it. Change the amount.

6. If you are paying an entire line item of the PO, click the hyperlink of that item to open it. Place a check-mark in "clears PO item" box.  
\*This only closes that line item on the PO, not the entire PO.
7. The total value of the Total Price column **must** equal the total of the Invoice Amount in the upper box for this invoice to validate! Adjust invoice line items if needed, or add another line item if needed.
8. If you need to correct an invoice item due to price different on the invoice than the PO, click the hyperlink of that PO item and correct it.
9. Click the invoice number breadcrumb to navigate back to that invoice.
10. Click the invoice batch number breadcrumb to enter another invoice.

**Adding a Line Item to an Invoice** - Sometimes you may need to add a line item to an invoice. For example, if you did not add a line item in your PO for shipping, but have shipping charges, you will need to add a line item for shipping.

### **Paying an Invoice without a Purchase Order**

1. Click on the Invoice Batch number to open the batch
2. Click the **New** tab in the bottom left of the page
3. Enter the invoice information including the invoice date
4. Click **Save**
5. Instead of associating this invoice with a PO, click **New** under Description, and add as many line items as you need. If you click **Save/New** it will reset the screen that you can enter another item.

**Invoice Batch Workflow** - When you are ready to validate and approve your batch, follow these steps:

1. Click the Invoice Batch List breadcrumb, or from the menu navigate to Financial Management - Accounts Payable - Payable Invoice Batches
2. Click the **Validate** icon
3. Select the applicable invoice batch(es) with a checkmark
4. Click **Submit**
5. If valid, click the **Print Edit/Error Listing** icon. **Important:** In the upper right of the screen, click the **Show Preferences** hyperlink. Place a checkmark in include G/L Distributions Information box.  
\*\*\*This report must be printed and sent to the clerks office attached to the original invoices from each batch\*\*\* The report can be printed from "My Reports."
6. Select the batch(es), click **Submit**
7. To Approve a batch, click the **Approve** icon, select the batch, and click **Submit**.
8. Then send the invoices with the report to the Clerk-Treasure's office.



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Updated: 05/08/06 03:38:45 PM

**City of Auburn, Indiana  
Cause No. 44985**

**Waterworks Refunding Revenue Bonds  
of 2010**

In the opinion of Ice Miller LLP, Indianapolis, Indiana, under existing laws, interest on the Bonds (as hereinafter defined) is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended and in effect on the date of issuance of the Bonds, is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations, but is taken into account in determining adjusted current earnings for the purpose of computing the federal alternative minimum tax imposed on certain corporations. In the opinion of Ice Miller LLP, Indianapolis, Indiana, under existing laws, interest on the Bonds is exempt from income taxation in the State of Indiana. The Bonds have been designated qualified tax-exempt obligations pursuant to Section 265(b)(3) of the Code (See "TAX MATTERS" and APPENDIX F herein).

FINAL OFFICIAL STATEMENT DATED NOVEMBER 23, 2010  
\$1,996,700  
CITY OF AUBURN, INDIANA  
Waterworks Refunding Revenue Bonds of 2010

Dated: Date of Delivery  
Interest: Payable January 1 and July 1,  
commencing July 1, 2011

Due: January 1 and July 1, as shown below

The City of Auburn (the "City"), in DeKalb County, Indiana, is issuing the \$1,996,700 Waterworks Refunding Revenue Bonds of 2010 (the "Bonds"), along with funds currently on hand, for the purpose of providing funds to currently refund the City's outstanding Waterworks Revenue Bonds of 2000 (the "Refunded Bonds"), funding a Reserve Account and to pay the cost of issuance of the Bonds.

The Bonds are being issued pursuant to Ordinance No. 2010-02, adopted by the Common Council of the City on January 19, 2010 as amended (the "Ordinance"). The Bonds will be issued in fully registered form and shall be numbered consecutively from R-1 upward. Interest on the Bonds shall be payable, semi-annually, on January 1 and July 1 each year, commencing July 1, 2011. Interest is payable by check, mailed one business day prior to the interest payment date, to the registered owner, if any, as of the fifteenth day of the month preceding an interest payment date, at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent, in writing, by the registered owner, or if the Bonds are registered in the name of the nominee of the Depository Trust Company (the "DTC") or other clearing agency, payments will be made by the Paying Agent for the Bonds by wire transfer to the DTC. Principal of the Bonds is payable as set forth below at the principal corporate trust office of The Bank Of New York Mellon Trust Company, N.A., located in East Syracuse, New York as Registrar and Paying Agent (the "Registrar" and the "Paying Agent") (See "DESCRIPTION OF THE BONDS" herein).

Maturity Date	Principal Amount	Coupon	Yield	Maturity Date	Principal Amount	Coupon	Yield
7/1/11	\$ 103,260	3.80%	2.75%	7/1/15	\$ 125,810	3.80%	2.75%
1/1/12	110,280	3.80	2.75	1/1/16	128,200	3.80	2.75
7/1/12	112,380	3.80	2.75	7/1/16	130,640	3.80	2.75
1/1/13	114,510	3.80	2.75	1/1/17	133,120	3.80	2.75
7/1/13	116,690	3.80	2.75	7/1/17	135,650	3.80	2.75
1/1/14	118,910	3.80	2.75	1/1/18	138,230	3.80	2.75
7/1/14	121,170	3.80	2.75	7/1/18	140,850	3.80	2.75
1/1/15	123,470	3.80	2.75	1/1/19	143,530	3.80	2.75

The Bonds are NOT subject to optional redemption, prior to maturity

THE PRINCIPAL AND INTEREST ON THE BONDS ARE PAYABLE SOLELY FROM AND CONSTITUTE A FIRST CHARGE AGAINST THE NET REVENUES (AS DEFINED HEREIN) OF THE WATERWORKS. THE BONDS DO NOT CONSTITUTE AN INDEBTEDNESS OF THE CITY WITHIN THE PROVISIONS AND LIMITATIONS OF THE CONSTITUTION OF THE STATE OF INDIANA (SEE "SECURITY AND SOURCES OF PAYMENT FOR THE BONDS" AND "RIGHTS AND REMEDIES OF REVENUE BONDHOLDERS" HEREIN).

#### Legal Opinion

Legal matters incident to the authorization and issuance of the Bonds are subject to the approving opinion of Bond Counsel, substantially in the form set forth in APPENDIX F. Certain legal matters will be passed upon for the City by its counsel, Mefford, Weber and Blythe, PC, Auburn, Indiana. It is expected that the Bonds will be available for delivery on or about December 7, 2010.

*This cover page contains certain information for quick reference only. It is not a summary of the issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.*



No dealer, broker, salesman or other person has been authorized by the City or the Underwriter to give any information or to make any representations other than those contained in this Official Statement in connection with the offering of the Bonds, and, if given or made, such information or representations must not be relied upon as having been authorized by any of the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale of the Bonds shall, under any circumstances, create any implication that there have been no changes in the information presented herein since the date hereof.

IN CONNECTION WITH THIS OFFERING, THE UNDERWRITER MAY OVERALLOT OR AFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICES OF THE BONDS AT LEVELS ABOVE THOSE WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZATION, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

**NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THE BONDS OR PASSED UPON THE ADEQUACY OR ACCURACY OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.**

**CITY OF AUBURN, INDIANA**

**Mayor**

The Honorable Norman Yoder

**Common Council**

Mr. Keith Schrimshaw, District 1  
Mr. David Painter, District 2  
Ms. Marilyn Gearhart, District 3  
Mr. Dick Stahly, District 4  
Mr. Michael Walter, District 5  
Mr. Jim Finchum, At-Large  
Mr. Denny Ketzenberger, At-Large

**Clerk-Treasurer**

Ms. Patricia Miller

**City Attorney**

Mefford, Weber and Blythe, PC  
*Auburn, Indiana*

**Financial Advisor**

Financial Solutions Group, Inc. (dba FSG Corp.)  
*Plainfield, Indiana*

**Bond Counsel**

Ice Miller LLP  
*Indianapolis, Indiana*

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**CITY OF AUBURN, INDIANA**  
**\$1,996,700**  
**Waterworks Refunding Revenue Bonds of 2010**

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**CITY OF AUBURN, INDIANA**

**\$1,996,700**

**Waterworks Refunding Revenue Bonds of 2010**

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**SUMMARY STATEMENT**

**CITY OF AUBURN, INDIANA**

**\$1,996,700**

**Waterworks Refunding Revenue Bonds of 2010**

**(This Summary Statement is not intended to be complete and is qualified by the information contained in the entire Official Statement. A PROSPECTIVE PURCHASER SHOULD READ THE COMPLETE OFFICIAL STATEMENT INCLUDING THE APPENDICES.)**

<b>Issuer .....</b>	City of Auburn, Indiana (the "City")
<b>Securities Offered .....</b>	\$1,996,700 Waterworks Refunding Revenue Bonds of 2010 (the "Bonds")
<b>Bonds Presently Outstanding.....</b>	\$2,785,000 Waterworks Revenue Bonds of 2000 (the "Refunded Bonds"), to be currently refunded by the Bonds
<b>Security .....</b>	The Bonds are secured by an irrevocable pledge of and shall constitute a charge upon all of the Net Revenues (defined as gross revenues of the works after deduction only for the payment of the reasonable expenses of operation, repair and maintenance) derived from the City's Waterworks (the "Waterworks").
<b>Rating .....</b>	None Requested
<b>Closing Date.....</b>	The City anticipates delivery of the Bonds on or about December 7, 2010.
<b>Interest Payment Dates .....</b>	Interest is payable on January 1 and July 1, commencing July 1, 2011.
<b>Maturity Dates.....</b>	The Bonds will mature on January 1 and July 1, commencing July 1, 2011, in the years and amounts shown on the cover page.
<b>Redemption.....</b>	The Bonds are <u>NOT</u> subject to optional redemption.
<b>Other Terms and Conditions .....</b>	The Bonds will be issued in fully registered form and shall be numbered consecutively from R-1 upward.

<b>Bank Qualification.....</b>	The City of Auburn has designated the Bonds as "qualified tax-exempt obligations" for the purposes of Paragraph (3) of Section 265 (b) of the Internal Revenue Code of 1986, as amended, relating to the disallowance of 100% of the deduction for interest expense allocable to tax-exempt obligations.
<b>Use of Proceeds.....</b>	The Bonds, along with cash on hand, are being issued for the purpose of providing funds to currently refund the City's outstanding Waterworks Revenue Bonds of 2000, funding a Reserve Account and to pay the cost of issuance of the Bonds.
<b>Continuing Disclosure .....</b>	The City will deliver a Continuing Disclosure Undertaking, on the date of issuance of the Bonds, pursuant to which the City will covenant to provide continuing disclosure of certain information (See "CONTINUING DISCLOSURE" herein).
<b>Business and Service Area .....</b>	The City owns and operates the Waterworks, which serves approximately 4,910 customers in and around the City. The Waterworks presently has a water distribution system primarily consisting of two well fields, two water-treatment facilities (South Plant 4.0 MGD and North Plant 4.0 MGD) and a distribution system comprised of approximately 85 miles of water main, ranging in size from 4-inch to 16-inch in diameter. The City also owns and operates the local municipal wastewater and electric utilities.
<b>Waterworks Rates .....</b>	The Common Council promulgates water rates. Rates are subject to statutory tests for reasonableness by the Indiana Regulatory Commission (the "IURC"). Rates currently in effect were approved on September 22, 1999 by the IURC and approved on November 16, 1999 by the City of Auburn Common Council.

**Financial Information**

**City of Auburn Waterworks**

**FINANCIAL INFORMATION:**

Pro Forma Net Revenue Available for Debt Service (2009) .....	411,314
Estimated Debt Service Requirement (Proposed)	
- Average Annual Requirement (2010 - 2018) .....	\$292,515
- Maximum Annual Requirement (1/1/2019) .....	\$292,523
- Coverage Based on Average Annual Requirement - Times	1.41
- Coverage Based on Maximum Annual Requirement - Times	1.41

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## OFFICIAL STATEMENT

### CITY OF AUBURN, INDIANA

\$1,996,700

### Waterworks Refunding Revenue Bonds of 2010

#### INTRODUCTORY STATEMENT

The purpose of this Official Statement, including the cover page, the Summary Statement and the Appendices, is to provide information relating to the Waterworks Refunding Revenue Bonds of 2010 (the "Bonds") to be issued by the City of Auburn, Indiana (the "City").

All financial and other information presented in this Official Statement has been provided by the City from its records, except for information expressly attributed to other sources. The presentation of information concerning the City and its utilities, including financial statements, rate schedules and tax tables, is intended to show recent historic information and is not intended to indicate or project future or continuing trends in the financial position or other affairs of the City. No representation is made or implied hereby that any past experience, as might be shown by the financial and other information, will necessarily continue in the future. References to provisions of Indiana law or of the Indiana Constitution are references to current provisions, which may be amended, repealed or supplemented.

#### DESCRIPTION OF THE BONDS

##### *General*

The Bonds are being issued pursuant to Ordinance No. 2010-02, adopted by the Common Council of the City on January 19, 2010 as amended (the "Ordinance"), for the purpose of providing funds, along with cash on hand, to currently refund the City's outstanding Waterworks Revenue Bonds of 2000 (the "Refunded Bonds"), funding a Reserve Account and to pay the cost of issuance of the Bonds.

The principal of, redemption premium, if any, and any interest on the Bonds shall be payable solely from the Net Revenues of the Waterworks, as defined herein. The Bonds shall be issued as fully registered Bonds and numbered from R-1 upward.

Interest on the Bonds shall be calculated on the basis of twelve (12) thirty (30)-day months, for a three hundred sixty (360)-day year and shall be payable, semi-annually, on January 1 and July 1 each year, commencing on July 1, 2011. The principal of the Bonds shall

mature serially and semi-annually, on January 1 and July 1 each year, in the amounts set forth on the cover page of this Official Statement.

When issued, the Bonds will be registered in the name of and held by Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). Purchases of beneficial interests in the Bonds will be made in book-entry-only form. Purchasers of beneficial interests in the Bonds (the "Beneficial Owners") will not receive physical delivery of certificates representing their interests in the Bonds. For so long as the Bonds are held in book-entry-only form, payments of principal of and interest on the Bonds will be paid by the Paying Agent only to DTC or its nominee. Neither the City nor the Paying Agent will have any responsibility for a Beneficial Owner's receipt from DTC or its nominee, or from any Direct Participant (as hereinafter defined) or Indirect Participant (as hereinafter defined), of any payments of principal of or interest on any Bonds (See "Book-Entry-Only System" under this caption of this Official Statement).

### ***Redemption of Bonds***

Optional Redemption. The Bonds are NOT subject to optional redemption.

### **Book-Entry-Only System**

DTC will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities, registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 2.2 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments from over 100 countries that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC, in turn, is owned by a number of Direct Participants of DTC and Members of the National Securities Clearing Corporation, Fixed Income Clearing Corporation and Emerging Markets Clearing Corporation, (NSCC, FICC, and EMCC, also subsidiaries of DTCC), as well as by the New York Stock Exchange, Inc., the American Stock Exchange LLC, and the National

Association of Securities Dealers, Inc. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has Standard & Poor's highest rating: AAA. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com) and [www.dtc.org](http://www.dtc.org).

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of the Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, defaults, and proposed amendments to the Bond Ordinance. For example, Beneficial Owners of the Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the Registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the City as soon as possible after the Record Date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting

rights to those Direct Participants to whose accounts the Bonds are credited on the Record Date (identified in a listing attached to the Omnibus Proxy).

Principal, premium and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the City or the Paying Agent on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent or the City, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal, premium and interest to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the City or the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the City or the Registrar. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The City may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered.

The information in this subcaption concerning DTC and DTC's book-entry system has been obtained from sources that the City believes to be reliable, but the City takes no responsibility for the accuracy thereof.

#### **Discontinuation of Book-Entry System**

In the event that the book-entry system for the Bonds is discontinued, the Registrar would provide for the registration of the Bonds in the name of the Beneficial Owners thereof. The City and the Registrar would treat the person in whose name any Bond is registered as the absolute owner of such Bond for the purposes of making and receiving payment of the principal thereof and interest thereon, and for all other purposes, except as otherwise described under the caption, "CONTINUING DISCLOSURE," and neither the City nor the Registrar would be bound by any notice or knowledge to the contrary.

Each Bond would be transferable or exchangeable only upon the presentation and surrender thereof at the corporate trust office of the Registrar, duly endorsed for transfer or exchange, or accompanied by a written assignment duly executed by the owner or its authorized representative in form satisfactory to the Registrar. Upon due presentation of any Bonds for transfer or exchange, the Registrar would authenticate and deliver in exchange therefore, within a reasonable time after such presentation, a new Bond or Bonds, registered in the name of the transferee or transferees (in the case of a transfer), or the owner (in the case of



an exchange), in authorized denominations and of the same maturity and aggregate principal amount and bearing interest at the same rate as the Bond or Bonds so presented. The City or the Registrar would require the owner of any Bonds to pay a sum sufficient to cover any tax, fee or other governmental charge required to be paid in connection with the transfer or exchange of such Bonds.

#### PURPOSE OF THE BOND ISSUE

The Bonds are being issued for the purpose of providing funds to currently refund the City's outstanding Waterworks Revenue Bonds of 2000 (the "Refunded Bonds"), funding a Reserve Account and to pay the cost of issuance of the Bonds.

The proceeds of the Bonds used for the current refunding of the 2000 Bonds will be deposited to and held in the Trust Account created and established pursuant to an Escrow Agreement dated as of the delivery date of the Bonds (the "Escrow Agreement") between the City and The Bank of New York Mellon Trust Company, N.A., as Escrow Agent (the "Escrow Agent"). Pursuant to the terms of the Escrow Agreement, the refunding of the Refunded Bonds will be accomplished by depositing an amount equal to the amount needed to redeem all of the outstanding Refunded Bonds on January 7 2011, including interest due on the Refunded Bonds and redemption premium on the Refunded Bonds. Upon such deposit, the Refunded Bonds will be defeased and will no longer be outstanding.

#### FINAL SOURCES AND USES OF FUNDS

##### Final Sources of Funds

Par Amount of Bonds	\$1,996,700.00
Original Issue Premium	87,285.42
2000 Construction Bond Proceeds	374,760.00
Transfers from Bond and Interest Fund	175,698.95
Transfers from Prior Issue DSR Funds	<u>542,085.00</u>
 Total Final Sources of Funds	 <u><u>\$3,176,529.37</u></u>

##### Final Uses of Funds

Deposit to Current Refunding Fund	\$2,889,751.96
Deposit to Reserve Account	199,670.00
Underwriter's Discount	13,966.59
Cost of Issuance	<u>73,140.82</u>
 Total Final Uses of Funds	 <u><u>\$3,176,529.37</u></u>

## SECURITY AND SOURCES OF PAYMENT FOR THE BONDS

The Bonds, when fully paid for and delivered to the purchaser or purchasers thereof, as to principal, premium, if any, and interest, and together with any bonds hereafter issued on parity therewith (to be referred to hereinafter collectively as the "Bonds", unless the context otherwise requires), shall be valid and binding special revenue obligations of the City, payable solely from and secured by an irrevocable pledge of and constituting a first charge upon all of the Net Revenues (defined as the gross revenues of the Waterworks after deduction of current expenses for operation, repair and maintenance) of the Waterworks. The City shall not be obligated to pay the Bonds or the premium, if any, or the interest thereon except from the Net Revenues of the Waterworks and the Bonds shall not constitute an indebtedness of the City within the meaning of the provisions and limitations of the Constitution of the State of Indiana.

## VERIFICATION OF MATHEMATICAL CALCULATIONS

Concurrently with the delivery of the Bonds, Gregory T. Guerrettaz, a Certified Public Accountant, will deliver a report of the mathematical accuracy of computations contained in the schedules provided to them relating to the cash flow from the Government Obligations (as defined in the Escrow Agreement) deposited in the Trust Account for the defeasance of the Refunded Bonds.

The report of Gregory T. Guerrettaz, CPA will include the statement that the scope of its engagement is limited to verifying the mathematical accuracy of the computations contained in such schedules provided to it and that it has no obligation to update its report because of events occurring, or data or information coming to its attention, subsequent to the date of such report.

## FLOW OF FUNDS

Application of Revenue. The City has covenanted that the Revenue Fund, Operation and Maintenance Fund, Improvement Fund and that the Sinking Fund, with its accounts, will be established and all revenue of the Waterworks will be segregated and distributed as follows:

- (a) Revenue Fund. There shall be deposited in the Revenue Fund, upon receipt, all income and revenue derived from the operation of the Waterworks and from the collection of water rates and charges of the Waterworks. This Fund shall be maintained separate and apart from all other accounts of the City. Of this revenue, the proper and reasonable expenses of operation, repair and maintenance of the works shall be paid, the principal and interest of all bonds and fiscal agency charges of registrars or paying agents shall be paid, the reserve shall be funded and the costs of replacements, extensions, additions and improvements to the Waterworks shall be paid.
- (b) Operation and Maintenance Fund. The Ordinance creates a fund designated as the Operation and Maintenance Fund (the "Operation and Maintenance Fund"). Moneys

previously accumulated pursuant to the ordinance authorizing the Refunded Bonds, in an amount equal to the expenses of operation, repair and maintenance of the Waterworks for a two-month period, shall be maintained in this fund. On the last day of each calendar month, revenue of the Waterworks shall be transferred from the Revenue Fund to the Operation and Maintenance Fund. The balance maintained in the Operation and Maintenance Fund shall be sufficient to pay the expenses of operation, repair and maintenance for the then next succeeding two calendar months. The moneys credited to the Operation and Maintenance Fund shall be used for the payment of the reasonable and proper operation, repair and maintenance expenses of the Waterworks on a day-to-day basis. Any moneys in said fund may be transferred to the Waterworks Sinking Fund, if necessary, to prevent a default in the payment of principal of or interest on the outstanding bonds of the Waterworks.

- (c) Waterworks Sinking Fund. The Ordinance creates a fund for the payment of the principal of and interest on all revenue bonds which, by their terms, are payable from the Net Revenues of the Waterworks and the payment of any fiscal agency charges in connection with the payment of bonds, which fund shall be designated the "Waterworks Sinking Fund" (herein, "Waterworks Sinking Fund" or "Sinking Fund"). There shall be set aside and deposited in the Sinking Fund, as available, and as hereinafter provided, a sufficient amount of the Net Revenues of the Waterworks to meet the requirements of the Bond and Interest Account and Reserve Account in the Sinking Fund. Such payments shall continue until the balances in the Bond and Interest Account and the Reserve Account equal the principal of and interest on all of the then outstanding bonds of the Waterworks to their final maturity and provide for the payment of all fiscal agency charges.

- (1) Principal and Interest Account of the Sinking Fund. Any moneys previously accumulated to pay principal and interest for the Refunded Bonds shall be credited to and become a part of the Trust Account under the Escrow Agreement and shall be applied on the first payments made from the Trust Account. Beginning as of the date of issuance of the Bonds, there shall be credited (on the last day of each calendar month from the Revenue Fund to the Bond and Interest Account), an amount of the Net Revenues equal to (i) at least one-sixth (1/6) of the interest on all then outstanding bonds payable on the then next succeeding interest payment date and (ii) at least one-sixth (1/6) of the principal on all then outstanding bonds payable on the then next succeeding principal payment date, until the amount of interest and principal payable on the then next succeeding interest and principal payment date shall have been so credited. There shall similarly be credited to the account any amount necessary to pay the bank fiscal agency charges for paying principal and interest on outstanding bonds as the same become payable. The City shall, from the sums deposited in the Sinking Fund and credited to the Bond and Interest Account, remit promptly to the registered owner or to the bank fiscal agency sufficient moneys to pay the interest and principal on the due dates thereof together with the amount of bank fiscal agency charges.

- (2) Reserve Account of the Sinking Fund. The Ordinance creates, within the Sinking Fund, the Reserve Account ("Reserve Account"). On the date of delivery of the Bonds, funds on hand of the Waterworks, Bond proceeds (or a combination thereof) may be deposited into the Reserve Account. The initial deposit (or the balance maintained in the Reserve Account) shall equal, but not exceed, the least of (i) maximum annual debt service on the Bonds, (ii) 125% of average annual debt service on the Bonds or (iii) 10% of the proceeds of the Bonds ("Reserve Requirement"). If the initial deposit into the Reserve Account does not equal the Reserve Requirement, or if no deposit is made, an amount of Net Revenues shall be credited to the Reserve Account on the last day of each calendar month until the balance therein equals the Reserve Requirement. The monthly deposits shall be equal in amount and sufficient to accumulate the Reserve Requirement within five years of the date of delivery of the Bonds.

The Reserve Account may be satisfied with cash, a debt service reserve surety bond or a combination thereof.

The Reserve Account shall constitute the margin for safety and protection against default in the payment of principal of and interest on the Bonds, and the moneys in the Reserve Account shall be used to pay current principal and interest on the Bonds to the extent that moneys in the Bond and Interest Account are insufficient for that purpose. Any deficiency in the balance, maintained in the Reserve Account, shall be made up from the next available Net Revenues remaining after credits into the Bond and Interest Account. Any moneys in the Reserve Account, in excess of the Reserve Requirement, shall either be transferred to the Waterworks Improvement Fund or be used for the purchase of outstanding bonds or installments of principal of fully registered outstanding bonds at a price not exceeding par, plus accrued interest and redemption premium, if any.

- (d) Waterworks Improvement Fund. After meeting the requirements of the Operation and Maintenance Fund and Sinking Fund, any excess revenue shall be transferred or credited from the Revenue Fund to a special fund designated as the "Waterworks Improvement Fund" ("Improvement Fund") and said Fund shall be used for replacements, additions and improvements or extensions to the Waterworks or any other lawful purpose. As of the date of the refunding of the Refunded Bonds, any other moneys of the Waterworks not otherwise deposited pursuant to the terms of the Ordinance shall be transferred to the Improvement Fund and used for Waterworks capital improvements or for any other lawful purpose. Moneys in the Improvement Fund shall be transferred to the Sinking Fund, if necessary, to prevent a default in the payment of principal and interest on the then outstanding Bonds, or, if necessary, to eliminate any deficiencies in credits to or minimum balance in the Reserve Account of the Sinking Fund, or may be transferred to the Operation and Maintenance Fund to meet unforeseen contingencies in the operation, repair and maintenance of the Waterworks.

## **RATE REGULATION**

The Common Council of the City determines rates, based on the recommendation of the Board of Public Works and Safety for water service in the territory served by the Waterworks, subject to the approval of the Indiana Utility Regulatory Commission (the "IURC"). The IURC renders its decisions after holding public hearings and adducing the evidence presented at such hearings. The IURC Order is subject to appeal, by unsatisfied parties, to the Indiana Court of Appeals. The IURC also has jurisdiction to approve the issuance of bonds and notes, except refunding bonds. The Bonds proposed herein are refunding bonds and are not subject to approval by the IURC. The Refunded Bonds and the present water rates were approved by the IURC on September 22, 1999. No appeal has been filed and the time period to file such appeal has expired.

## **RATES AND CHARGES**

The City shall, by ordinance, establish, maintain and collect reasonable and just rates and charges for facilities and services afforded and rendered by the Waterworks which shall, to the extent permitted by law, produce sufficient revenue (at all times) to pay all the legal and other necessary expense incident to the operation of such Waterworks, to include maintenance costs, operating charges, upkeep, repairs, interest charges on bonds or other obligations, to provide a sinking fund and debt service reserve for the liquidation of bonds or other evidences of indebtedness, to provide adequate funds to be used as working capital, as well as funds for making extensions, additions, and replacements, and also, for the payment of any taxes that may be assessed against such Waterworks, it being the intent and purpose hereof that such charges shall produce an income sufficient to maintain such Waterworks property in a sound physical and financial condition to render adequate and efficient service. So long as any of the Bonds are outstanding, none of the facilities or services afforded or rendered by said system shall be furnished without a reasonable and just charge being made therefore. The City shall pay like charges for any and all services rendered by said Waterworks to the City, and all such payments shall be deemed to be revenue of the Waterworks. Such rates or charges shall, if necessary, be changed and readjusted (from time to time) so that the revenue therefrom shall always be sufficient to meet the expenses of operation, repair and maintenance, and said requirements of the Sinking Fund.

## **ISSUANCE OF ADDITIONAL REVENUE BONDS**

The City reserves the right to authorize and issue additional bonds, payable out of the Net Revenues of its Waterworks, ranking on parity with the Bonds, for the purpose of financing the cost of future additions, extensions and improvements to the Waterworks, or to provide for partial or complete refunding obligations, subject to the following conditions:

- (a) The interest on and principal of all bonds or other obligations payable from the Net Revenues of the Waterworks shall have been paid to date in accordance with the terms

thereof, and all credits required to be made into the Waterworks Sinking Fund and the accounts thereof shall have been made to date;

- (b) The amount of Net Revenues of the Waterworks, in the fiscal year immediately preceding the issuance of any such bonds ranking on a parity with the Bonds, shall be not less than one hundred twenty-five percent (125%) of the maximum annual interest and principal requirements of the then outstanding bonds and the additional parity bonds proposed to be issued; or, prior to the issuance of the parity bonds, the water rates and charges shall be increased sufficiently so that said increased rates and charges applied to the previous fiscal year's operations would have produced Net Revenues for said year equal to not less than one hundred twenty-five percent (125%) of the maximum annual interest and principal requirements of all bonds payable from the revenue of the Waterworks, including the additional parity bonds proposed to be issued. For purposes of this subsection, the records of the Waterworks shall be analyzed and all showings prepared by a certified public accountant employed by the City for that purpose;
- (c) The principal, or mandatory sinking fund redemption dates, of the additional parity bonds shall be payable, semi-annually, on January 1 and July 1, and the interest on said additional parity bonds shall be payable, semi-annually, on January 1 and July 1, in the years in which such principal and interest are payable.

#### DEFEASANCE

If, when the Bonds or a portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds or a portion thereof for redemption shall have been given, and the whole amount of the principal, premium, if any, and the interest so due and payable upon such Bonds or any portion thereof then outstanding shall be paid, or (i) cash, (ii) direct non-callable obligations of or unconditionally guaranteed by (including obligations issued or held in book-entry form on the books of) the U.S. Department of the Treasury, the principal of and the interest on which when due without reinvestment will provide sufficient money, or (iii) any combination of the foregoing, shall be held irrevocably in trust for such purpose, and provision shall also be made for paying all fees and expenses for the payment, then and in that case, the Bonds (or such designated portion thereof) shall no longer be deemed outstanding or secured by the Ordinance or entitled to the pledge of the Net Revenues.

#### ACCOUNTS AND REPORTS

The City shall keep proper books of records and accounts, separate from all of its other records and accounts, in which complete and correct entries shall be made showing all revenue collected from the Waterworks and deposited in the special accounts continued by the Ordinance and all disbursements made wherefrom and all transactions relating to the

Waterworks. Copies of all such statements and reports, together with all audits of the Waterworks made available to the City by the Indiana State Board of Accounts or any successor body authorized by law to audit municipal accounts, shall be kept on file in the office of the Clerk-Treasurer.

### **INVESTMENT OF FUNDS**

The funds and accounts described above shall be accounted for separate and apart from each other and from all other funds and accounts of the City. All moneys deposited in the funds and accounts shall be deposited, held and secured as public funds in accordance with the Public Depository Laws of the State of Indiana; provided that moneys therein may be invested in obligations in accordance with applicable laws, including particularly Indiana Code, Title 5, Article 13, as amended or supplemented, and in the event of such investment the income wherefrom shall become a part of the funds invested and shall be used only as provided in the Ordinance.

### **RIGHTS AND REMEDIES OF REVENUE BONDHOLDERS**

The provisions of the Ordinance will constitute a contract by and between the City and the owners of the Bonds, all the terms of which shall be enforceable by any such owner by any and all appropriate proceedings in law or in equity. After the issuance of the Bonds, and so long as any of the principal thereof or interest or premium, if any, thereon remains unpaid, the Ordinance shall not be repealed, amended or modified in any respect which will adversely affect the rights of such owners; nor shall the Council or any other body of the City adopt any law, ordinance or resolution which in any way adversely affects the rights of such owners. Excluding the changes described below in (a) - (f), the Common Council is permitted to amend the Ordinance without the consent of the owners of the Bonds, if the City determines, in its discretion, that such amendment would not adversely affect the owners of the Bonds.

Subject to the terms and provisions contained in the Ordinance, the owners of not less than sixty-six and two-thirds percent (66-2/3%) in aggregate principal amount of the Bonds issued pursuant to the Ordinance and then outstanding shall have the right, from time to time, to consent to and approve the adoption by the Common Council of such Ordinance or Ordinances supplemental hereto as shall be deemed necessary or desirable by the City for the purpose of amending, any particular terms or provisions contained in the Ordinance, or in any supplemental ordinance; provided, however, that nothing contained in the Ordinance shall permit or be construed as permitting except with certain consents of holders of all the affected Bonds:

- (a) An extension of the maturity of the principal of or interest or premium, if any, on any Bond or an advancement of the earliest redemption date on any Bond; or

- (b) A reduction in the principal amount of any Bond or the redemption premium or the rate of interest thereon, or a change in the monetary median in which such amounts are payable; or
- (c) The creation of a lien upon or a pledge of the Net Revenue ranking prior to the pledge thereof created by the Ordinance; or
- (d) A preference or priority of any Bond over any other Bond; or
- (e) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental Ordinance; or
- (f) A reduction in the Reserve Requirement.

#### MISCELLANEOUS ORDINANCE COVENANTS

The City shall, at all times, maintain the Waterworks in good condition and operate the Waterworks in an efficient manner and at a reasonable cost.

The City shall acquire and maintain insurance on the insurable parts of the Waterworks of a kind and in an amount such as is customarily carried by private companies engaged in a similar type of business. All insurance shall be placed with responsible insurance companies, qualified to do business under the laws of the State of Indiana. Any insurance proceeds collected shall be used in replacing or repairing the property destroyed or damaged; or, if not used for such purpose, shall be treated and applied as Net Revenues of the Waterworks.

So long as any of the Bonds are outstanding, the City shall not mortgage, pledge or otherwise encumber such Waterworks, or any part thereof, nor shall it sell, lease or otherwise dispose of any portion thereof except to replace equipment which may become worn out or obsolete or no longer suitable for use in the Waterworks.

Except as provided in Section 18 of the Ordinance, so long as any of the Bonds are outstanding, no additional bonds, bond anticipation notes or other obligations pledging any portion of the revenue of the Waterworks shall be authorized, executed or issued by the City except as shall be made subordinate and junior in all respects to the Bonds, as the case may be, or unless the Bonds, as the case may be, are defeased, redeemed or retired or, as provided in Section 13 of the Ordinance, funds sufficient to affect such redemption are available and set aside for such purpose at the time of issuance of such additional bonds, bond anticipation notes or obligations, and, with respect to the issuance of obligations on parity with the Bonds, coincidentally with the delivery of such additional bonds or other obligations.

The provisions of the Ordinance shall constitute a contract by and between the City and the owners of the Bonds, and after the issuance of the Bonds, the Ordinance shall not be repealed or amended in any respect which will adversely affect the rights of the owners of the Bonds, nor shall the Common Council adopt any law, ordinance or resolution which, in any way, adversely affects the rights of such owners so long as any of the Bonds or the interest



thereon remains unpaid; provided that the City shall have the right to amend the Ordinance in accordance with Sections 19 and 20 of the Ordinance.

The provisions of the Ordinance shall be construed to create a trust in the proceeds of the sale of the Bonds for the uses and purposes herein set forth, and the owners of the Bonds, as the case may be, shall retain a lien on such proceeds until the same are applied in accordance with the provisions of the Ordinance and the Act. So long as any of the Bonds are outstanding, the provisions of the Ordinance shall also be construed to create a trust in the portion of the Net Revenues herein directed to be set apart and paid into the Sinking Fund for the uses and purposes of such account as set forth in the Ordinance. The owners of the Bonds shall have all the rights, remedies and privileges provided under Indiana law, in the event of a default in the payment of the principal of or interest on any of the Bonds or in the event of a default in respect to any of the provisions of the Ordinance or the Act.

### **LITIGATION**

To the knowledge of the City officials and City Attorney, no litigation or administrative action or proceeding is pending or threatened, restraining or enjoining, or seeking to restrain or enjoin, any proceeding or transactions relating to the issuance, sale or delivery of the Bonds or which questions or affects the validity of the Bonds. To the knowledge of the City officials and City Attorney, no litigation or administrative action or proceeding is pending or threatened concerning the issuance, validity and delivery of the Bonds. Certificates to such effect will be delivered at the time of the original delivery of the Bonds.

### **LEGAL OPINIONS AND ENFORCEABILITY OF REMEDIES**

The various legal opinions to be delivered concurrently with the delivery of the Bonds express the professional judgment of the attorneys rendering the opinions as to the legal issues addressed therein. By rendering a legal opinion, the opinion giver does not become an insurer or guarantor of that expression of professional judgment, of the transaction opined upon, or of the future performance of parties to such transaction. Nor does the rendering of an opinion guarantee the outcome of any legal dispute that may arise out of the transaction.

The remedies available to the Bond holders upon default under the Ordinance are in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including specifically Title 11 of the United States Code (the federal bankruptcy code), the remedies provided in the Ordinance may not be readily available or may be limited. Under Federal and State environmental laws certain liens may be imposed on property of the City from time to time, but the City has no reason to believe, under existing law, that any such lien would have priority over the lien on the Net Revenues of the Waterworks pledged to the owners of the Bonds under the Ordinance.

The various legal opinions to be delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by the valid exercise of the constitutional powers of the City, the State of Indiana and the United States of America and bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors generally, and by general principles of equity (regardless of whether such enforceability is considered in a proceeding in equity or at law).

These exceptions would encompass any exercise of Federal, State or local police powers (including the police powers of the City), in a manner consistent with the public health and welfare. Enforceability of the Ordinance in a situation where such enforcement may adversely affect public health and welfare may be subject to these police powers.

## RATING

The City has not requested a rating on the Bonds.

## PLAN OF FINANCING

### The Bonds to Be Refunded

The Refunded Bonds will be called for optional redemption on January 7, 2011 (the "Redemption Date"), at 101% of the principal amount thereof.

The refunding of the Refunded Bonds will be accomplished by depositing, concurrently with the issuance of the Bonds, a portion of the proceeds thereof, together with other moneys legally available therefore, in the Trust Account (the "Trust Account"), which will be held by The Bank of New York Mellon Trust Company, N.A., East Syracuse, New York, as Escrow Trustee for the Refunded Bonds. Moneys on deposit in the Trust Account will be invested in direct obligations of the United States of America, the principal of and interest on which, when due, together with earnings thereon and cash, if any, will provide sufficient moneys for the payment of the principal of and interest on the Refunded Bonds when due and the redemption price of the Refunded Bonds called for optional redemption on the Redemption Date. Upon such deposits and investment, the Refunded Bonds will no longer be outstanding under the Prior Ordinance, and the indebtedness with respect thereto will be discharged.

## TAX MATTERS

In the opinion of Ice Miller LLP, Indianapolis, Indiana, Bond Counsel, under existing federal statutes, regulations, judicial decisions and rulings existing on the date of issuance of the Bonds, the interest on the Bonds is excludable from gross income for federal income taxation pursuant to Section 103 of the Internal Revenue Code of 1986, as amended and in effect on the issue date of the Bonds ("Code"), is not an item of tax preference for purposes of the federal

alternative minimum tax imposed on individuals and corporations, but is taken into account in determining adjusted current earnings for the purpose of computing the federal alternative minimum tax imposed on certain corporations. This opinion is conditioned on continuing compliance by the City of Auburn with the Tax Covenants (hereinafter defined). Failure to comply with the Tax Covenants could cause interest on the Bonds to lose the exclusion from gross income for federal income tax purposes retroactive to the date of issue. In the opinion of Ice Miller LLP, Indianapolis, Indiana, Bond Counsel, under existing laws, regulations, judicial decisions and rulings, interest on the Bonds is exempt from income taxation in the State of Indiana ("State"). This opinion relates only to the exemption of interest on the Bonds for State income tax purposes. See the form of opinion of Bond Counsel.

The Code imposes certain requirements which must be met subsequent to the issuance of the Bonds as a condition to the exclusion from gross income of interest on the Bonds for federal income tax purposes. The City of Auburn will covenant not to take any action, within its power and control, nor fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds pursuant to Section 103 of the Code (collectively, "Tax Covenants"). The Bond Ordinance and certain certificates and agreements to be delivered on the date of delivery of the Bonds establish procedures to permit compliance with the requirements of the Code. It is not an event of default under the Bond Ordinance if interest on the Bonds is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not in effect on the issue date of the Bonds.

IC 6-5.5 imposes a franchise tax on certain taxpayers (as defined in IC 6-5.5) which, in general, include all corporations which are transacting the business of a financial institution in Indiana. The franchise tax is measured in part by interest excluded from gross income under Section 103 of the Code minus associated expenses disallowed under Section 265 of the Code.

Although Bond Counsel will render an opinion that interest on the Bonds is excluded from federal gross income and exempt from State income tax, the accrual or receipt of interest on the Bonds may otherwise affect a bondholder's federal income tax or state tax liability. The nature and extent of these other tax consequences will depend upon the bondholder's particular tax status and a bondholder's other items of income or deduction. Taxpayers who may be affected by such other tax consequences include, without limitation, financial institutions, certain insurance companies, S corporations, certain foreign corporations, individual recipients of Social Security or railroad retirement benefits and taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry the Bonds. Bond Counsel expresses no opinion regarding any other such tax consequences. Prospective purchasers of the Bonds should consult their own tax advisors with regard to the federal and State tax consequences of owning the Bonds other than those consequences set forth in the form of opinion of Bond Counsel.

Under existing laws, judicial decisions, regulations and rulings, the Bonds have been designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code relating to the disallowance of the deduction for interest expense allocable to interest on tax-exempt obligations acquired by financial institutions. The designation is conditioned on continuing compliance with the Tax Covenants.

## CONTINUING DISCLOSURE

Pursuant to continuing disclosure requirements promulgated by the Securities and Exchange Commission in SEC Rule 15c2-12, as amended (the "Rule"), the City will execute and deliver a Continuing Disclosure Undertaking (the "Undertaking"), to be dated the date of delivery of the Bonds. Pursuant to the terms of the Undertaking, the City will agree to provide the following information while any of the Bonds are outstanding:

- Financial Statements. To the Municipal Securities Rulemaking Board ("MSRB") through its Electronic Municipal Market Access System ("EMMA"), when and if available, the Audit or Examination Report of the City as prepared and examined by the State Board of Accounts for each twelve (12)-month period ending December 31, together with the opinion of such accountants and all notes thereto, within sixty (60) days of receipt from the State Board of Accounts; and
- Financial Information in this Official Statement. To the MSRB through EMMA, within 180 days of each December 31, unaudited annual financial information for the City, for such calendar year including (i) unaudited financial information of the City, if audited financial statements are not available and (ii) operating data of the type provided under the following headings in Appendix B to this Official Statement (collectively, the "Annual Information"):

### APPENDIX B

#### Largest Water Customers

- Event Notices. In a timely manner, to the MSRB through EMMA, notice of the eleven events listed in the Rule, if material with respect to the Bonds (which determination of materiality shall be made by the City).
- Failure to Disclose. In a timely manner, to the MSRB through EMMA, notice of the City failing to provide the annual financial information as described above.

The City may, from time to time, amend or modify the Undertaking without the consent of or notice to the owners of the Bonds if either (a)(i) such amendment or modification is made in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the City, or type of business conducted; (ii) the Undertaking, as so amended or modified, would have complied with the requirements of the Rule on the date of execution of the Undertaking, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (iii) such amendment or modification does not materially impair the interests of the holders of the Bonds, as determined either by (A) nationally recognized bond counsel or (B) an approving vote of the Common Council pursuant to the terms of the Bond Ordinance at the time of such amendment or modification; or (b) such amendment or modification (including an amendment or modification which rescinds the Undertaking) is permitted by the SEC Rule, as then in effect.

The City may, at its sole discretion, use an agent in connection with the dissemination of any annual financial information required to be provided by the City pursuant to the terms of the Undertaking.

The purpose of the Undertaking is to enable the Underwriter to purchase the Bonds by providing for an undertaking by the City in satisfaction of the Rule. The Undertaking is solely for the benefit of the owners of the Bonds and creates no new contractual or other rights for the SEC, underwriters, brokers, dealers, municipal securities dealers, potential customers, other obligated persons or any other third party. The sole remedy against the City for any failure to carry out any provision of the Undertaking shall be for specific performance of the City's disclosure obligations under the Undertaking and not for money damages of any kind or in any amount or any other remedy. The City's failure to honor its covenants under the Undertaking shall not constitute a breach or default of the Bonds, the Bond Ordinance or any other agreement.

During the past five years, there have been no instances when the City has failed to comply with certain obligations of its continuing disclosure undertaking agreements by failing to file annual financial and operating data.

#### **UNDERWRITING**

The Bonds are being purchased subject to certain conditions by City Securities Corporation. (the "Underwriter") at a price equal to \$2,070,018.82 (which represents the principal amount of the Bonds less the Underwriter's discount of \$13,966.59 plus original issue premium of \$87,285.42). The Underwriter intends to make a secondary market in the Bonds; however, no assurance can be given that such a market will develop or be maintained in the future. The Purchase Contract between the City and the Underwriter provides that the Underwriter will purchase all of the Bonds if any are purchased. The obligations of the City to deliver the Bonds and of the Underwriter to accept delivery of the Bonds are subject to various conditions contained in the Purchase Contract.

#### **CONCLUDING STATEMENT**

The foregoing summaries and statements in this Official Statement do not purport to be complete and are expressly made subject to the exact provisions of the complete documents. For details of all terms and conditions, prospective purchasers are referred to the Ordinance for details.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and are not presented as unqualified statements of fact. The information contained herein has been carefully compiled from sources deemed reliable, and to the best knowledge and belief of the City, there are neither untrue statements nor omissions of material fact in the Official Statement that would make the statements and representations therein misleading.

Certain supplemental information concerning the financial condition of the City, which is exhibited hereafter, is considered part of this Official Statement.

The presentation of historical tax and other financial data exhibited elsewhere herein is intended to show recent trends and conditions. There is no intention to represent, by such data, that such trends will continue in the future or that any pending improvement or diminution of local conditions is indicated thereby.

Financial Solutions Group, Inc., has served as Financial Advisor to the City in connection with the sale of the Bonds. The Financial Advisor makes no representation as to the completeness or the accuracy of the information set forth in this Official Statement. Inquiries concerning information with respect to the Bonds should be directed to Financial Solutions Group, Inc., Attention: Gregory T. Guerrettaz; Phone: (317) 837-4933; Fax: (317) 837-4935; Email: [finance@msn.com](mailto:finance@msn.com).

The City of Auburn has duly authorized the execution of this Official Statement.

Date: November 23, 2010

THE CITY OF AUBURN, INDIANA

/s/ Patricia Miller

Clerk-Treasurer

**APPENDIX A**

**Rate Consultant's Report**

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**AUBURN MUNICIPAL WATER UTILITY**

Auburn, Indiana

**Rate Consultant's Report**

October 27, 2010



Financial

**Solutions**

Group,

Inc.

**AUBURN MUNICIPAL WATER UTILITY**

Auburn, Indiana

**Rate Consultant's Report**

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Financial  
Solutions  
Group,  
Inc.

October 27, 2010

*The Honorable Norman E. Yoder*  
Mayor, City of Auburn  
210 E. 9<sup>th</sup> Street  
P.O. Box 506  
Auburn, IN 46706

**RE: WATER UTILITY RATE CONSULTANT'S REPORT**

Mayor Yoder:

Pursuant to your request, we have made a study and analysis of the financial reports, budgets and other data pertaining to Auburn Municipal Water Utility (the "Utility"). The results of our analysis are contained in the report (the "Report") attached hereto.

The purpose of our Report is to estimate the Utility's cash flow and financial capacity to meet its ongoing revenue requirements for operation, maintenance and debt service, as well as to improve the system and set forth financing.

This Report is based on data for the Calendar Years 2008 and 2009.

In the course of preparing this Report, we have not conducted an audit of any financial data. We have made certain projections of revenues and expenses, which may vary from actual results, because of events and circumstances unknown to us as of the date of this Report.

Sincerely,

*Financial Solutions Group, Inc.*

Gregory T. Guerrettaz

3639 N. Raceway Road  
Suite 400  
Indianapolis, IN 46234  
Phone: 317.347.0211  
Fax: 317.347.0259

Email Addresses:

finance@msn.com

For large documents, please  
send to:

fsg\_documents@yahoo.com

**AUBURN MUNICIPAL WATER UTILITY**  
Auburn, Indiana

**Comparative Balance Sheet**  
as of 12/31/2007, 12/31/2008 and 12/31/2009

<u>Assets and Other Debits</u>	<u>As of</u> <u>12/31/2007</u>	<u>As of</u> <u>12/31/2008</u>	<u>As of</u> <u>12/31/2009</u>
Utility Plant			
Utility Plant in Service, Original Cost	\$ 18,117,588	\$ 18,324,969	\$ 19,136,680
Less: Accumulated Depreciation	<u>3,899,804</u>	<u>4,155,384</u>	<u>4,423,313</u>
Utility Plant - Net	<u>\$ 14,217,784</u>	<u>\$ 14,169,585</u>	<u>\$ 14,713,367</u>
Construction in Progress	<u>\$ 345,185</u>	<u>\$ 935,731</u>	<u>\$ 149,444</u>
Net Utility Plant	<u>\$ 14,562,969</u>	<u>\$ 15,105,316</u>	<u>\$ 14,862,811</u>
Current and Accrued Assets			
Cash - Bond & Interest Sinking Fund	\$ 8,188	\$ 11,211	\$ 14,336
Cash - Depreciation	1,419,879	1,068,534	1,307,108
Cash - Water Meter Deposit	47,573	51,227	48,004
Cash - Debt Serv. Res. Acct.	542,085	542,085	542,085
Cash - Construction Fund	368,853	374,162	374,760
Cash - O & M Fund	875,665	537,573	178,379
Cash on Hand - Petty Cash	530	530	530
Customer Accounts Receivable	86,327	96,214	99,465
Prepaid Expense	(3,940)	(8,459)	6,754
Inventory	72,833	69,780	65,829
Transportation Equipment	<u>264,416</u>	<u>272,051</u>	<u>272,051</u>
Total Current and Accrued Assets	<u>\$ 3,682,409</u>	<u>\$ 3,014,908</u>	<u>\$ 2,909,301</u>
Deferred Debits			
Unamortized Bond Issuance Costs	\$ 73,795	\$ 62,375	\$ 56,138
Unamortized Discount on Bonds	<u>37,826</u>	<u>33,600</u>	<u>30,240</u>
Total Deferred Debits	<u>\$ 111,621</u>	<u>\$ 95,975</u>	<u>\$ 86,378</u>
Total Assets and Other Debits	<u><u>\$ 18,356,999</u></u>	<u><u>\$ 18,216,199</u></u>	<u><u>\$ 17,858,490</u></u>

**AUBURN MUNICIPAL WATER UTILITY**  
Auburn, Indiana

**Comparative Balance Sheet**  
as of 12/31/2007, 12/31/2008 and 12/31/2009

(Continued)

	As of 12/31/2007	As of 12/31/2008	As of 12/31/2009
<u>Liabilities and Other Credits</u>			
Long-Term Debt			
Waterworks Revenue Bonds of 2000	\$ 3,405,000	\$ 3,165,000	\$ 2,915,000
Total Long-Term Liabilities	<u>\$ 3,405,000</u>	<u>\$ 3,165,000</u>	<u>\$ 2,915,000</u>
<u>Current Liabilities</u>			
Accrued Tax Liability	\$ 7,630	\$ 8,048	\$ 8,377
Lease Payable - Copier	3,794	1,322	3,794
Total Current Liabilities	<u>\$ 11,424</u>	<u>\$ 9,370</u>	<u>\$ 12,171</u>
Customer Deposits	<u>\$ 47,573</u>	<u>\$ 51,227</u>	<u>\$ 48,003</u>
Total Liabilities	<u>\$ 3,463,997</u>	<u>\$ 3,225,597</u>	<u>\$ 2,975,174</u>
<u>Fund Equity</u>			
Contributions from City	\$ 55,356	\$ 55,356	\$ 55,356
Contributions from Customers	3,628,260	3,770,281	3,770,281
Previous Year's Earned Surplus (Loss)	10,943,095	11,197,237	11,091,444
Current Year's Earned Surplus (Loss)	266,291	(32,272)	(33,765)
Total Fund Equity	<u>\$ 14,893,002</u>	<u>\$ 14,990,602</u>	<u>\$ 14,883,316</u>
Total Liabilities and Other Credits	<u><u>\$ 18,356,999</u></u>	<u><u>\$ 18,216,199</u></u>	<u><u>\$ 17,858,490</u></u>

## AUBURN MUNICIPAL WATER UTILITY

Auburn, Indiana

## Comparative Statement of Receipts and Disbursements

	Calendar Year 12/31/2007	Calendar Year 12/31/2008	Calendar Year 12/31/2009
<u>Operating Receipts</u>			
Metered Revenue - Residential	\$ 1,091,544	\$ 1,067,017	\$ 1,043,029
Metered Revenue - Commercial	437,447	380,740	346,778
Metered Revenue - Industrial	576,190	532,144	527,482
Metered Revenue - Private Fire Protection	124,812	122,748	128,821
Metered Revenue - Hydrant Usage	3,451	5,196	2,899
Interest	148,935	45,177	4,127
Miscellaneous	82,557	93,326	99,603
Total Operating Receipts	<u>\$ 2,464,936</u>	<u>\$ 2,246,348</u>	<u>\$ 2,152,739</u>
<u>Operating Disbursements</u>			
Salaries and Wages	\$ 854,279	\$ 885,932	\$ 892,118
Office Supplies & Expenses	73,601	58,276	94,473
Maintenance	286,247	325,497	190,014
Depreciation	245,448	245,448	267,929
Gross Income Tax	32,052	31,012	29,775
Office - Salaries and Wages	30,166	32,883	36,001
Purchased Water	223,708	223,850	223,992
Chemicals	16,880	14,200	16,766
Contractual Services	58,751	71,274	97,480
Transportation	25,924	30,986	19,637
Insurance Workmen's Comp.	31,487	46,487	28,720
Payment in Lieu of Taxes	81,000	81,000	81,000
Miscellaneous	32,171	36,452	31,449
Total Operating Disbursements	<u>\$ 1,991,714</u>	<u>\$ 2,083,297</u>	<u>\$ 2,009,354</u>
Net Operating Receipts	<u>\$ 473,222</u>	<u>\$ 163,051</u>	<u>\$ 143,385</u>

**AUBURN MUNICIPAL WATER UTILITY**  
Auburn, Indiana

**Comparative Statement of Receipts and Disbursements**  
(Continued)

	Calendar Year <u>12/31/2007</u>	Calendar Year <u>12/31/2008</u>	Calendar Year <u>12/31/2009</u>
<u>Other Disbursements</u>			
Interest Expense	\$ 206,931	\$ 195,323	\$ 177,150
Total Other Disbursements	<u>\$ 206,931</u>	<u>\$ 195,323</u>	<u>\$ 177,150</u>
Net Receipts	<u>\$ 266,291</u>	<u>\$ (32,272)</u>	<u>\$ (33,765)</u>

**AUBURN MUNICIPAL WATER UTILITY**  
Auburn, Indiana

**Waterworks Revenue Bonds of 2000 (to be Refunded)**

**Actual Debt Schedule**

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
1/1/2010					
7/1/2010	\$ 130,000	5.00%	\$ 79,089	\$ 209,089	
1/1/2011	135,000	5.10%	75,839	210,839	\$ 419,928
7/1/2011	135,000	5.10%	72,396	207,396	
1/1/2012	140,000	5.20%	68,954	208,954	416,350
7/1/2012	145,000	5.20%	65,314	210,314	
1/1/2013	145,000	5.30%	61,544	206,544	416,858
7/1/2013	150,000	5.30%	57,701	207,701	
1/1/2014	155,000	5.40%	53,726	208,726	416,428
7/1/2014	160,000	5.40%	49,541	209,541	
1/1/2015	160,000	5.45%	45,221	205,221	414,763
7/1/2015	165,000	5.50%	40,861	205,861	
1/1/2016	170,000	5.50%	36,324	206,324	412,185
7/1/2016	175,000	5.55%	31,649	206,649	
1/1/2017	180,000	5.60%	26,793	206,793	413,441
7/1/2017	185,000	5.65%	21,753	206,753	
1/1/2018	190,000	5.65%	16,526	206,526	413,279
7/1/2018	195,000	5.65%	11,159	206,159	
1/1/2019	200,000	5.65%	5,650	205,650	411,809
<b>Total</b>	<b>\$ 2,915,000</b>		<b>\$ 820,039</b>	<b>\$ 3,735,039</b>	<b>\$ 3,735,039</b>



**AUBURN MUNICIPAL WATER UTILITY**  
Auburn, Indiana

**Final Sources and Uses of Funds**

**Sources of Funds**

Par Amount of Bonds	\$ 1,996,700.00
Original Issue Premium	87,285.42
Current Principal and Interest Fund Accrual	175,698.95
Current Debt Service Reserve Fund	542,085.00
2000 Construction Bond Proceeds	<u>374,760.00</u>
<b>Total Sources of Funds</b>	<b><u><u>\$ 3,176,529.37</u></u></b>

**Uses of Funds**

Escrow Deposit	\$ 2,889,751.96
Debt Service Reserve Fund	199,670.00
Cost of Issuance	73,140.82
Underwriter's Discount	<u>13,966.59</u>
<b>Total Uses of Funds</b>	<b><u><u>\$ 3,176,529.37</u></u></b>

**AUBURN MUNICIPAL WATER UTILITY**  
Auburn, Indiana

**Waterworks Refunding Revenue Bonds of 2010**

**Final Debt Schedule**

<u>Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Interest Amount</u>	<u>Semi-Annual Debt Service</u>	<u>Annual Debt Service</u>
12/7/2010					
7/1/2011	\$ 103,260	3.80%	\$ 42,996	\$ 146,256	
1/1/2012	110,280	3.80%	35,975	146,255	\$ 292,511
7/1/2012	112,380	3.80%	33,880	146,260	
1/1/2013	114,510	3.80%	31,745	146,255	292,515
7/1/2013	116,690	3.80%	29,569	146,259	
1/1/2014	118,910	3.80%	27,352	146,262	292,521
7/1/2014	121,170	3.80%	25,093	146,263	
1/1/2015	123,470	3.80%	22,791	146,261	292,523
7/1/2015	125,810	3.80%	20,445	146,255	
1/1/2016	128,200	3.80%	18,054	146,254	292,509
7/1/2016	130,640	3.80%	15,618	146,258	
1/1/2017	133,120	3.80%	13,136	146,256	292,515
7/1/2017	135,650	3.80%	10,607	146,257	
1/1/2018	138,230	3.80%	8,030	146,260	292,517
7/1/2018	140,850	3.80%	5,403	146,253	
1/1/2019	143,530	3.80%	2,727	146,257	292,510
<b>Total</b>	<b>\$ 1,996,700</b>		<b>\$ 343,420</b>	<b>\$ 2,340,120</b>	<b>\$ 2,340,120</b>

## AUBURN MUNICIPAL WATER UTILITY

Auburn, Indiana

## Statement of Debt Service Coverage

	Twelve Months Ending 12/31/09
<u>Operating Receipts</u>	
Metered Revenue - Residential	\$ 1,043,029
Metered Revenue - Commercial	346,778
Metered Revenue - Industrial	527,482
Metered Revenue - Private Fire Protection	128,821
Metered Revenue - Hydrant Usage	2,899
Interest	4,127
Miscellaneous	99,603
	<hr/>
Total Operating Receipts	\$ 2,152,739
	<hr/>
<u>Operating Disbursements</u>	
Operation and Maintenance Expense	\$ 2,009,354
Less Depreciation	(267,929)
	<hr/>
Total Operating Disbursements	\$ 1,741,425
	<hr/>
Net Operating Receipts	\$ 411,314
	<hr/> <hr/>
Proposed Maximum Annual Debt Service	\$ 292,523
	<hr/>
Debt Service Coverage - \$	\$ 118,791
	<hr/> <hr/>
Debt Service Coverage - Times	1.406 X
	<hr/> <hr/>

**AUBURN MUNICIPAL WATER UTILITY**  
Auburn, Indiana

**Schedule of Present Rates and Charges**

	Present Monthly Rates
<u>Monthly Service Charge</u>	
5/8 - 3/4 inch meter	\$ 9.86
1 inch meter	23.35
1-1/2 inch meter	51.02
2 inch meter	89.76
3 inch meter	200.44
4 inch meter	355.38
6 inch meter	798.10
 <u>Metered Rates per Month</u>	
<u>- Rate per 1,000 Gallons</u>	
First 15,000 gallons	\$ 2.49
Next 185,000 gallons	2.42
Next 300,000 gallons	2.30
Over 500,000 gallons	1.97
 <u>Fire Protection - Rates per Annum</u>	
Private Hydrants - per Hydrant	\$ 760.80
 <u>Private Sprinklers - per Connection</u>	
2 inch connection	\$ 84.48
3 inch connection	190.20
4 inch connection	338.04
6 inch connection	760.80
8 inch connection	1,352.52

**Note: Rates were effective January 1, 2000. They were approved on September 22, 1999 by the Indiana Regulatory Commission and on November 16, 1999 by the City of Auburn Common Council.**

**AUBURN MUNICIPAL WATER UTILITY**  
Auburn, Indiana

**Typical Billing Analysis - 5/8 - 3/4 Inch Meter**

<u>Gallons Used</u>	<u>Current Rate</u>
1,000	\$ 12.35
2,000	14.84
3,000	17.33
4,000	19.82
5,000	22.31
6,000	24.80
7,000	27.29
8,000	29.78
9,000	32.27
10,000	34.76

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**APPENDIX B**

Description of the Waterworks and the City

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*The information included in this Appendix B is provided for background purposes only. The debt service payments are payable solely from, and secured exclusively by, the City's pledge of Net Revenues of the Waterworks, as defined in this Official Statement.*

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CITY OF AUBURN, INDIANA

Description of the Waterworks and the City

Description of the Waterworks

The City owns and operates the Waterworks, which serves approximately 4,910 customers in and around the City. The Waterworks presently has a water distribution system primarily consisting of two well fields, two water-treatment facilities (South Plant 4.0 MGD and North Plant 4.0 MGD) and a distribution system comprised of approximately 85 miles of water main ranging in size from 4-inch to 16-inch in diameter and has approximately 500 fire hydrants. The City also owns and operates the local municipal Wastewater Utility and Electric Utility.

*Largest Water Customers - 2009*

<u>Customer Name</u>	<u>Usage</u>	<u>Annual Billings (Dollars)</u>
Guardian	26,693,000	\$ 59,130
Westedge Tr. Ct.	23,035,000	52,419
Eaton	22,283,000	49,546
Cooper	19,495,000	45,063
Dek Met Finishing	12,231,000	26,988
Metal Tech	6,580,000	19,053
City of Auburn	5,654,000	14,358
Foamex	3,861,000	13,639
Kruse International	4,413,000	10,781

***Number of Customers Historically***

**Number of Water Customers**

<u>Year</u>	<u>Total</u>
2009	4,910
2008	4,893
2007	4,897
2006	4,811
2005	4,751
2004	4,595

***Annual Volume***

<u>Year</u>	<u>Annual Billings (Million Gallons)</u>
2008	491.1
2007	560.4
2006	533.8
2005	597.9
2004	669.4

**Description of the City**

***Location***

The City of Auburn (the "City") is located in DeKalb County near the Ohio State line. The City is located in the northeast corner of Indiana, approximately 20 miles north of Fort Wayne, Indiana and ninety miles southwest of Toledo, Ohio. Interstate 69 is located on the western edge of the City. The City also serves as the County seat.

**Government**

The City is governed by a seven-member Common Council, who are responsible for the administration of all City ordinances. The City Council members are elected by district, to four-year terms.

**General Characteristics**

The proximity of the City to Fort Wayne, Indiana provides many additional cultural, educational and employment opportunities. The City benefits from having an even distribution of its labor force, with comparable numbers in manufacturing, retail trade and agriculture.

**Population**

<u>Year</u>	<u>Auburn</u>	<u>DeKalb County</u>
2009 (Est.)	13,026	42,060
2000	12,074	40,285
1990	9,379	35,324
1980	8,122	33,606
1970	7,388	30,837
1960	6,350	28,271

Source: Indiana Department of Workforce Development, in cooperation with the U.S. Bureau of Labor Statistics

**Employment** (Labor Force in September 2010)

18,638 Employed; 2,205 Unemployed;  
 Labor Force of 20,843 (DeKalb County);  
 10.6% Unemployment Rate

<u>Year</u>	<u>DeKalb County Unemployment Rate</u>	<u>DeKalb County Labor Force</u>	<u>State of Indiana Unemployment Rate</u>
2009	13.1%	20,596	10.1%
2008	7.2%	20,688	5.8%
2007	5.5%	20,784	4.6%
2006	6.0%	21,500	5.0%
2005	6.2%	21,871	5.4%

Source: Department of Workforce Development, Indiana's New Economy Workforce

*Personal Income (as reported in the U.S. Census)*

	<u>DeKalb County</u>
2008 Median Household Income	\$ 48,698
2007 Per Capita Income	29,775

*Education*

There are two public school districts in the City and surrounding area: Garrett-Keyser-Butler School Corporation and DeKalb County Central United School District. They both provide public education for school-aged children, offering a comprehensive academic curriculum and a variety of extra-curricular activities.

Colleges and Universities in the area include:

Name

Indiana - Purdue University FW  
Ivy Tech Community College  
Indiana Wesleyan University  
Harrison College  
ITT Technical Institute

*Transportation*

The City has an excellent location from which to access major transportation links. Interstate 69 runs along the western edge of the City and US Routes 6 and 27, SR 1, SR 4 and SR 8 all serve the City. Air service is available at the DeKalb County airport, located south of the City and regularly scheduled commercial flights are available at Fort Wayne's International Airport.

*Utilities*

Utility services in the City are provided as follows:

- Telephone** - Verizon
- Electric** - Municipally Owned
- Natural Gas** - NiSource
- Water** - Municipally Owned
- Sewage** - Municipally Owned

***Business Data***

The following institutions have branches in the City:

Name

Peoples FSB of DeKalb County  
Wells Fargo Bank  
PNC Bank  
Hicksville Bank  
Lake City Bank  
Campbell and Fetter Bank  
Community State Bank  
Farmers and Merchants State Bank

***Major Employers of Auburn***

<u>Name</u>	<u>Reported Employment</u>
Cooper Standard	750
Guardian Automotive	500
DeKalb Memorial Hospital	425
Alcoa Automotive	350
Wal-Mart	300
Tower Automotive	200

*Source: Auburn Chamber of Commerce*

***Source of Data and Information***

The City's Financial Advisor, Financial Solutions Group, Inc., from sources deemed to be reliable, has compiled statistical data and other information set forth under this "Description of the Water Utility and the City".

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APPENDIX C

Outstanding Debt and Taxation

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*The information included in this Appendix C is provided for background purposes only. The debt service payments are payable solely from, and secured exclusively by, the City's pledge of Net Revenues of the Waterworks, as defined in this Official Statement.*

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CITY OF AUBURN, INDIANA

Outstanding Debt and Taxation

*Direct Debt, Lease Obligations and Overlapping Debt (City of Auburn)*

<u>Direct Debt</u>	<u>Total Debt</u>	<u>Percent Applicable</u>	<u>Amount Applicable</u>
City Building Corporation First Mortgage Bonds, Series 1998	\$ 510,000	100.00%	\$ 510,000
Total Direct Debt	<u>\$ 510,000</u>		<u>\$ 510,000</u>

*Overlapping and Underlying Debt (as of April 2, 2010)*

Overlapping Debt and Lease Obligations

DeKalb County Debt	\$ 475,000	4.85%	\$ 23,038
DeKalb County Central School District	28,628,087	60.11%	17,208,343
Garrett-Keyser-Butler School District	<u>12,572,304</u>	34.69%	<u>4,361,332</u>
Total Overlapping Debt and Lease Obligations	<u>\$ 41,675,391</u>		<u>\$21,592,713</u>
Total Direct Debt and Overlapping Debt and Lease Obligations	<u>\$ 42,185,391</u>		<u>\$22,102,713</u>

*Per Capita and Debt Ratio Analysis*

Population - 2009 (Est.)	13,026
Assessed Value - 2009 Payable 2010	\$570,019,731

<u>Description</u>	<u>Amount</u>	<u>Debt per Capita</u>	<u>Ratio of Debt/ Assessed Value</u>
Total Direct Debt	\$ 510,000	\$ 39.15	.09 %
Total Overlapping Debt and Lease Obligations	<u>21,592,713</u>	<u>1,657.66</u>	<u>3.79</u>
Total Direct Debt and Overlapping Debt and Lease Obligations	<u>\$22,102,713</u>	<u>\$ 1,696.81</u>	<u>3.88 %</u>

*Analysis of the City of Auburn Tax Rate*

City of Auburn, DeKalb County (per \$100 Assessed Value) <sup>o</sup>

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
State	\$ .0033	\$ .0024	\$ .0024	\$ .0024	\$ .0000
County	.4446	.4339	.4770	.4788	.3483
Township	.0046	.0045	.0042	.0047	.0105
School	1.4167	1.4190	1.4684	1.4900	.9525
Library	.1042	.1259	.1193	.1381	.1148
Corporation	<u>.6598</u>	<u>.6572</u>	<u>.6601</u>	<u>.6443</u>	<u>.7684</u>
Total	<u>\$ 2.6332</u>	<u>\$ 2.6429</u>	<u>\$2.7314</u>	<u>\$ 2.7583</u>	<u>\$ 2.1945</u>

<sup>o</sup> All tax rates exhibited are before deduction of approximately 14% to 16% thereof for property tax relief funds provided from State of Indiana tax sources and before deduction of homestead credits.

*Five-Year History of Property Taxes*

<u>Year</u>	<u>Taxes Levied</u>	<u>Taxes Collected</u>	<u>Percent Collected</u>
2009	\$ 4,336,035	\$ 4,322,274	99.68 %
2008	4,354,801	4,329,543	99.42
2007	3,858,989	3,724,310	96.51
2006	3,678,974	3,645,495	99.09
2005	3,884,567	3,907,097	100.58

*Assessed Value*

<u>Assessment/Collection Year</u>	<u>Assessed Value</u>	<u>Percentage Growth</u>
2009/2010	\$ 570,019,731	1.01%
2008/2009	564,294,149	(14.00)
2007/2008	656,140,120	(1.09)
2006/2007	663,398,668	15.42
2005/2006	574,749,687	22.94
2004/2005	467,513,183	

**Note:** Assessed value decreased for 2008-2009 due to new homestead deduction.

*Top Ten Taxpayers*

1	Cooper Automotive	\$ 13,397,520
2	Alcoa Automotive	9,313,510
3	Auburn Plaza LLC	7,253,300
4	Reisco, Inc.	7,176,600
5	Reike Corporation	7,000,200
6	SPX Corporation	6,441,770
7	Eaton Corporation	4,640,340
8	Artistic Carton Corporation	4,604,610
9	Ramco Manufacturing Co.	4,582,100
10	Auburn Gear Inc.	4,546,600

*Source of Data and Information*

Statistical data and other information set forth under the "Outstanding Debt and Taxation" have been compiled by the City's Financial Advisor, Financial Solutions Group, Inc., from sources deemed to be reliable.

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**APPENDIX D**

Ordinance No. 2010-02

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First Reading \_\_\_\_\_

Second Reading \_\_\_\_\_

ORDINANCE NO. \_\_\_\_\_

An Ordinance concerning the refunding by the City of Auburn of its Waterworks Revenue Bonds of 2000; authorizing the issuance of waterworks revenue refunding bonds for such purpose; providing for the collection, segregation and distribution of the revenues of the waterworks and the safeguarding of the interests of the owners of the waterworks revenue refunding bonds authorized herein; other matters connected therewith; and repealing ordinances inconsistent herewith

SUMMARY

This Ordinance authorizes the issuance of waterworks refunding revenue bonds for the purpose of providing funds to pay the cost of refunding the now outstanding Waterworks Revenue Bonds of 2000.

\_\_\_\_\_ Recorder's Office

\_\_\_\_\_ Publish Public Hearing

\_\_\_\_\_ Auditor's Office

\_\_\_\_\_

\_\_\_\_\_ Clerk's Office

\_\_\_\_\_ Publish O/R after Adoption

\_\_\_\_\_ Other

\_\_\_\_\_ Auburn Internet Code Site

WHEREAS, the City of Auburn, Indiana ("City") has heretofore established, constructed and financed a municipal waterworks and now owns and operates the waterworks pursuant to IC 8-1.5, and other applicable laws; and

WHEREAS, the Common Council of the City (the "Common Council") finds that certain hereinafter described outstanding bonds of the waterworks should be refunded to obtain a reduction in interest payments and effect a savings to the City; that the refunding of said outstanding bonds, together with redemption premium and accrued interest thereon and including all costs related to the refunding cannot be provided for out of funds of the waterworks now on hand and the refunding should be accomplished by the issuance of revenue bonds of the waterworks; and

WHEREAS, the Common Council finds that there are certain outstanding bonds of the waterworks designated "Waterworks Revenue Bonds of 2000," dated March 1, 2000 ("2000 Bonds"), originally issued in the amount of \$4,200,000, now outstanding in the amount of \$2,915,000, and maturing semiannually over a period ending January 1, 2019, which 2000 Bonds constitute a first charge upon the Net Revenues (as hereinafter defined) of the waterworks; and

WHEREAS, the Common Council finds that the 2000 Bonds ("Refunded Bonds") should be refunded pursuant to the provisions of IC 5-1-5 to enable the City to obtain a reduction in interest payments and effect a savings to the City; and

WHEREAS, the Common Council finds that it is advisable to issue its revenue refunding bonds in an amount not to exceed \$2,900,000 and to use the proceeds, together with funds on hand, to refund the Refunded Bonds and to pay for all costs related to the refunding; and

WHEREAS, the Common Council has been advised that it may be cost efficient to purchase municipal bond insurance and a debt service reserve surety for the bonds authorized herein; and



WHEREAS, the Common Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of revenue bonds have been complied with in accordance with the provisions of IC 5-1-5 and IC 8-1.5, each as in effect on the date of delivery of the bonds authorized herein (collectively, "Act");

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA, THAT:

Sec. 1. Issuance of Refunding Bonds; Redemption of Refunded Bonds. (a) The City, being the owner of and engaged in operating a municipal waterworks furnishing the water supply to said City and its inhabitants, now finds it necessary to provide funds for refunding the Refunded Bonds thereby reducing its interest payments and effecting a savings, as reported by the City's financial advisor, Financial Solutions Group, Inc., which refunding bonds shall be payable solely out of Net Revenues (herein defined as gross revenues after deduction only for the payment of reasonable expenses of operation, repair and maintenance) of said waterworks. The terms "waterworks," "waterworks system," "works," "system," and words of like import where used in this ordinance shall be construed to mean and include the existing waterworks system and all real estate and equipment used in connection therewith and appurtenances thereto, and all extensions, additions and improvements thereto and replacements thereof now or at any time hereafter constructed or acquired.

(b) The City shall issue its "Waterworks Revenue Refunding Bonds of 2010" ("Refunding Bonds") in an aggregate principal amount not to exceed \$2,900,000 for the purpose of procuring funds to be applied to the refunding of the Refunded Bonds, the payment of costs of issuance and all other costs related to the refunding, including premiums for municipal bond insurance and a debt service reserve surety. The City shall apply any moneys currently held for

the payment of debt service on the Refunded Bonds to the refunding as provided in Section 7 hereof.

The Refunding Bonds shall be issued in the denomination of Five Thousand Dollars (\$5,000) each or integral multiples thereof, numbered consecutively from R-1 upward, dated as of the date of delivery, and interest shall be payable semiannually on January 1 and July 1 in each year, beginning on the first January 1 or the first July 1 following the delivery of the Refunding Bonds as determined by the Clerk-Treasurer with the advice of the City's financial advisor. The Refunding Bonds shall be sold at a price of not less than 99% of the par value thereof and shall be payable in lawful money of the United States of America, at the principal office of the Paying Agent (as hereinafter defined). Such Refunding Bonds shall bear interest at a rate or rates not exceeding 6.0% per annum and shall mature semiannually, or shall be subject to mandatory sinking fund redemption if term bonds are issued, on January 1 and July 1 of each year, over a period ending no later than January 1, 2019, and in such amounts which will produce as level annual debt service as practicable with \$5,000 denominations.

All or a portion of the Refunding Bonds may be issued as one or more term bonds, upon election of the Purchaser (as hereinafter defined). Such term bonds shall have a stated maturity or maturities on January 1 or July 1 on the dates as determined by the Purchaser, but in no event later than the final serial maturity date of the Refunding Bonds as determined in accordance with the above paragraph. The term bonds shall be subject to mandatory sinking fund redemption and final payment(s) at maturity at 100% of the principal amount thereof, plus accrued interest to the redemption date, on principal payment dates which are hereinafter determined in accordance with the above paragraph.

Interest on the Refunding Bonds shall be calculated according to a 360-day calendar year containing twelve 30-day months.

Sec. 2. Registrar and Paying Agent; Book Entry Provisions. The Clerk-Treasurer is hereby authorized to appoint a qualified financial institution to serve as Registrar and Paying Agent for the Refunding Bonds ("Registrar" or "Paying Agent"). The Registrar is hereby charged with the responsibility of authenticating the Refunding Bonds. The Clerk-Treasurer is hereby authorized to enter into such agreements or understandings with the Registrar as will enable the institution to perform the services required of a registrar and paying agent. The Clerk-Treasurer is further authorized to pay such fees as the Registrar may charge for the services it provides as Registrar and Paying Agent and such fees may be paid from the Waterworks Sinking Fund established to pay the principal of and interest on the Refunding Bonds as fiscal agency charges. Upon agreement with the Purchaser, the Clerk-Treasurer may be designated as the Registrar and Paying Agent and in that case shall be charged with all duties of the Registrar and Paying Agent.

The principal of the Refunding Bonds shall be payable at the principal corporate trust office of the Paying Agent. All payments of interest on the Refunding Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof, as of the fifteenth day of the month preceding each payment ("Record Date"), and at the addresses as they appear on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by such registered owner on or before such Record Date. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall be instructed to wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the Refunding Bonds shall be made in any coin or

currency of the United States of America, which on the date of such payment, shall be legal tender for the payment of public and private debts.

Each Refunding Bond shall be transferable or exchangeable only upon the books of the City kept for that purpose at the principal corporate trust office of the Registrar by the registered owner in person, or by its attorney duly authorized in writing, upon surrender of such Refunding Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered Refunding Bond or Refunding Bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the City. The City, Registrar and Paying Agent for the Refunding Bonds may treat and consider the person in whose name such Refunding Bonds are registered as the absolute owner thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

The Registrar and Paying Agent may at any time resign as Registrar and Paying Agent upon giving 30 days' notice in writing to the City and by first class mail to each registered owner of the Refunding Bonds then outstanding, and such resignation will take effect at the end of such 30 day period or upon the earlier appointment of a successor registrar and paying agent by the City. Any such notice to the City may be served personally or sent by registered mail. The Registrar and Paying Agent may be removed at any time as Registrar and Paying Agent by the City, in which event the City may appoint a successor registrar and paying agent. The City shall notify each registered owner of the Refunding Bonds then outstanding by first class mail of the removal of the Registrar and Paying Agent. Notices to the registered owners of the

Refunding Bonds shall be deemed to be given when mailed by first class mail to the addresses of such registered owners as they appear on the registration books kept by the Registrar.

Upon the appointment of any successor registrar and paying agent by the City, the Clerk-Treasurer is authorized and directed to enter into such agreements and understandings with such successor registrar and paying agent as will enable the institution to perform the services required of a registrar and paying agent for the Refunding Bonds. The Clerk-Treasurer is further authorized to pay such fees as the successor registrar and paying agent may charge for the services it provides as registrar and paying agent and such fees may be paid from the Waterworks Sinking Fund created in Section 13 hereof.

Any predecessor registrar and paying agent shall deliver all of the Refunding Bonds and any cash or investments in its possession with respect thereto, together with the registration books, to the successor registrar and paying agent.

The City has determined that it may be beneficial to the City to have the Refunding Bonds held by a central depository system pursuant to an agreement between the City and The Depository Trust Company, New York, New York ("Depository Trust Company") and have transfers of the Refunding Bonds effected by book-entry on the books of the central depository system ("Book Entry System"). The Refunding Bonds may be initially issued in the form of a separate single authenticated fully registered Refunding Bond for the aggregate principal amount of each separate maturity of the Refunding Bonds. In such case, upon initial issuance, the ownership of such Refunding Bonds shall be registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company.

With respect to the Refunding Bonds registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, the City and the Paying Agent shall have no responsibility or obligation to any other holders or owners

(including any beneficial owner ("Beneficial Owner")) of the Refunding Bonds with respect to (i) the accuracy of the records of the Depository Trust Company, CEDE & CO., or any Beneficial Owner with respect to ownership questions, (ii) the delivery to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any notice with respect to the Refunding Bonds including any notice of redemption, or (iii) the payment to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any amount with respect to the principal of, or premium, if any, or interest on the Refunding Bonds except as otherwise provided herein.

No person other than the Depository Trust Company shall receive an authenticated Refunding Bond evidencing an obligation of the City to make payments of the principal of and premium, if any, and interest on the Refunding Bonds pursuant to this ordinance. The City and the Registrar and Paying Agent may treat as and deem the Depository Trust Company or CEDE & CO. to be the absolute bondholder of each of the Refunding Bonds for the purpose of (i) payment of the principal of and premium, if any, and interest on such Refunding Bonds; (ii) giving notices of redemption and other notices permitted to be given to bondholders with respect to such Refunding Bonds; (iii) registering transfers with respect to such Refunding Bonds; (iv) obtaining any consent or other action required or permitted to be taken of or by bondholders; (v) voting; and (vi) for all other purposes whatsoever. The Paying Agent shall pay all principal of and premium, if any, and interest on the Refunding Bonds only to or upon the order of the Depository Trust Company, and all such payments shall be valid and effective fully to satisfy and discharge the City's and the Paying Agent's obligations with respect to principal of and premium, if any, and interest on the Refunding Bonds to the extent of the sum or sums so paid. Upon delivery by the Depository Trust Company to the City of written notice to the effect that the Depository Trust Company has determined to substitute a new nominee in

place of CEDE & CO., and subject to the provisions herein with respect to consents, the words "CEDE & CO." in this ordinance shall refer to such new nominee of the Depository Trust Company. Notwithstanding any other provision hereof to the contrary, so long as any Refunding Bond is registered in the name of CEDE & CO., as nominee of the Depository Trust Company, all payments with respect to the principal of and premium, if any, and interest on such Refunding Bonds and all notices with respect to such Refunding Bonds shall be made and given, respectively, to the Depository Trust Company as provided in a representation letter from the City to the Depository Trust Company.

Upon receipt by the City of written notice from the Depository Trust Company to the effect that the Depository Trust Company is unable or unwilling to discharge its responsibilities and no substitute depository willing to undertake the functions of the Depository Trust Company hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, then the Refunding Bonds shall no longer be restricted to being registered in the register of the City kept by the Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, but may be registered in whatever name or names the bondholders transferring or exchanging the Refunding Bonds shall designate, in accordance with the provisions of this ordinance.

If the City determines that it is in the best interest of the bondholders that they be able to obtain certificates for the fully registered Refunding Bonds, the City may notify the Depository Trust Company and the Registrar, whereupon the Depository Trust Company will notify the Beneficial Owners of the availability through the Depository Trust Company of certificates for the Refunding Bonds. In such event, the Registrar shall prepare, authenticate, transfer and exchange certificates for the Refunding Bonds as requested by the Depository Trust Company and any Beneficial Owners in appropriate amounts, and whenever the Depository Trust

Company requests the City and the Registrar to do so, the Registrar and the City will cooperate with the Depository Trust Company by taking appropriate action after reasonable notice (i) to make available one or more separate certificates evidencing the fully registered Refunding Bonds of any Beneficial Owner's Depository Trust Company account or (ii) to arrange for another securities depository to maintain custody of certificates for and evidencing the Refunding Bonds.

If the Refunding Bonds shall no longer be restricted to being registered in the name of the Depository Trust Company, the Registrar shall cause said Refunding Bonds to be printed in blank in such number as the Registrar shall determine to be necessary or customary; provided, however, that the Registrar shall not be required to have such Refunding Bonds printed until it shall have received from the City indemnification for all costs and expenses associated with such printing.

In connection with any notice or other communication to be provided to bondholders by the City or the Registrar with respect to any consent or other action to be taken by bondholders, the City or the Registrar, as the case may be, shall establish a record date for such consent or other action and give the Depository Trust Company notice of such record date not less than fifteen (15) calendar days in advance of such record date to the extent possible.

So long as said Refunding Bonds are registered in the name of the Depository Trust Company or CEDE & CO. or any substitute nominee, the City and the Registrar and Paying Agent shall be entitled to request and to rely upon a certificate or other written representation from the Beneficial Owners of the Refunding Bonds or from the Depository Trust Company on behalf of such Beneficial Owners stating the amount of their respective beneficial ownership interests in the Refunding Bonds and setting forth the consent, advice, direction, demand or vote of the Beneficial Owners as of a record date selected by the Registrar and the Depository



Trust Company, to the same extent as if such consent, advice, direction, demand or vote were made by the bondholders for purposes of this ordinance and the City and the Registrar and Paying Agent shall for such purposes treat the Beneficial Owners as the bondholders. Along with any such certificate or representation, the Registrar may request the Depository Trust Company to deliver, or cause to be delivered, to the Registrar a list of all Beneficial Owners of the Refunding Bonds, together with the dollar amount of each Beneficial Owner's interest in the Refunding Bonds and the current addresses of such Beneficial Owners.

Interest on the Refunding Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date of the Refunding Bonds unless the Refunding Bonds are authenticated after the Record Date and on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless the Refunding Bonds are authenticated on or before the Record Date preceding the first interest payment date, in which case they shall bear interest from the original date until the principal shall be fully paid.

Sec. 3.     Redemption of Refunding Bonds. (a) The Refunding Bonds are not subject to optional redemption prior to maturity.

(b) If any Refunding Bond is issued as a term bond, the Paying Agent shall credit against the mandatory sinking fund requirement for the Refunding Bonds maturing as term bonds, and corresponding mandatory redemption obligation, in the order determined by the City, any Refunding Bonds maturing as term bonds which have previously been redeemed (otherwise than as a result of a previous mandatory redemption requirement) or delivered to the Registrar for cancellation or purchased for cancellation by the Paying Agent and not theretofore applied as a credit against any redemption obligation. Each Refunding Bond maturing as a term bond so delivered or cancelled shall be credited by the Paying Agent at

100% of the principal amount thereof against the mandatory sinking fund obligation on such mandatory sinking fund date, and any excess of such amount shall be credited on future redemption obligations, and the principal amount of the Refunding Bonds to be redeemed by operation of the mandatory sinking fund requirement shall be accordingly reduced; provided, however, the Paying Agent shall credit only such Refunding Bonds maturing as term bonds to the extent received on or before forty-five (45) days preceding the applicable mandatory redemption date.

Each Five Thousand Dollars (\$5,000) principal amount shall be considered a separate bond for purposes of mandatory redemption. If less than an entire maturity is called for redemption, the Refunding Bonds to be called shall be selected by lot within a maturity by the Registrar.

Notice of such redemption shall be given at least thirty (30) days prior to the date fixed for redemption by mail unless the notice is waived by the registered owner of a Refunding Bond. Such notice shall be mailed to the address of the registered owners as shown on the registration records of the City as of the date which is forty-five (45) days prior to such redemption date. The notice shall specify the date and place of redemption and sufficient identification of the Refunding Bonds called for redemption. The place of redemption shall be determined by the City. Interest on the Refunding Bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the principal office of the Paying Agent to pay the redemption price on the date so named. Coincidentally with the payment of the redemption price, the Refunding Bonds so called for redemption shall be surrendered for cancellation.

Sec. 4. Execution and Negotiability. Each of the Refunding Bonds shall be executed in the name of the City by the manual or facsimile signature of the Mayor, attested by

the manual or facsimile signature of its Clerk-Treasurer and the seal of the City shall be affixed, imprinted or impressed to or on each of the Refunding Bonds manually, by facsimile or any other means; and these officials, by the execution of a Signature and No Litigation Certificate, shall adopt as and for their own proper signatures the facsimile signatures appearing on the Refunding Bonds. In case any officer whose signature or facsimile signature appears on the Refunding Bonds shall cease to be such officer before the delivery of the Refunding Bonds, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

The Refunding Bonds shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Indiana, subject to the provisions for registration herein.

The Refunding Bonds shall also be authenticated by the manual signature of the Registrar and no Refunding Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

Sec. 5. Form of Bonds. The form and tenor of the Refunding Bonds shall be substantially as follows, all blanks to be filled in properly prior to delivery:

[Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the City of Auburn, Indiana, or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein].

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF DEKALB

CITY OF AUBURN  
WATERWORKS REVENUE REFUNDING  
BOND OF 2010

Interest <u>Rate</u>	Maturity <u>Date</u>	Original <u>Date</u>	Authentication <u>Date</u>	<u>CUSIP</u>
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REGISTERED OWNER:

PRINCIPAL SUM:

The City of Auburn ("City"), in Dekalb County, State of Indiana, for value received, hereby promises to pay to the Registered Owner named above or registered assigns, solely out of the special revenue fund hereinafter referred to, the Principal Sum set forth above on the Maturity Date set forth above [(unless this bond be subject to and be called for redemption prior to maturity as hereinafter provided)], and to pay interest hereon at the Interest Rate per annum stated above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the fifteenth day of the month preceding an interest payment date and on or before such interest payment date in which case it shall bear interest from such interest payment date or unless this bond is authenticated on or before \_\_\_\_\_ 15, 200\_\_, in which case it shall bear interest from the Original Date, until the principal is paid, which interest is payable semiannually on July 1 and January 1 in each year, beginning on \_\_\_\_\_ 1, 200\_\_. Interest shall be calculated according to a 360-day calendar year containing twelve 30-day months.

The principal of this bond is payable at the principal office of \_\_\_\_\_ (the "Registrar" or "Paying Agent"), in the \_\_\_\_\_ of \_\_\_\_\_, Indiana. All payments of interest on this bond shall be paid by check, mailed one business day prior to the interest payment date to the registered owner hereof as of the fifteenth day of the month preceding such interest payment date at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the bond shall be made in any coin or currency of the United States of America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

[The bonds shall be initially issued in a Book Entry System (as defined in the Ordinance). The provisions of this bond and of the Ordinance are subject in all respects to

**the provisions of the Letter of Representations between the City and DTC, or any substitute agreement, effecting such Book Entry System].**

THE CITY SHALL NOT BE OBLIGATED TO PAY THIS BOND OR THE INTEREST HEREON EXCEPT FROM THE HEREINAFTER DESCRIBED SPECIAL FUND, AND NEITHER THIS BOND NOR THE ISSUE OF WHICH IT IS A PART SHALL IN ANY RESPECT CONSTITUTE A CORPORATE INDEBTEDNESS OF THE CITY WITHIN THE PROVISIONS AND LIMITATIONS OF THE CONSTITUTION OF THE STATE OF INDIANA.

This bond is one of an authorized issue of bonds of the City of like date, tenor and effect, except as to rates of interest and dates of maturity; aggregating \_\_\_\_\_ Dollars (\$\_\_\_\_\_); numbered consecutively from R-1 up; issued for the purpose of refunding certain Refunded Bonds (as defined in the hereinafter defined Ordinance) and to pay incidental expenses. This bond is issued pursuant to an Ordinance adopted by the Common Council of the City on the \_\_\_\_ day of \_\_\_\_\_, 2010, entitled "An Ordinance concerning the refunding by the City of Auburn of its Waterworks Revenue Bonds of 2000; authorizing the issuance of waterworks revenue refunding bonds for such purpose; providing for the collection, segregation and distribution of the revenues of the waterworks and the safeguarding of the interests of the owners of the waterworks revenue refunding bonds authorized herein; other matters connected therewith; and repealing ordinances inconsistent herewith" ("Ordinance"), and in accordance with the provisions of Indiana law, including without limitation Indiana Code 5-1-5 and Indiana Code 8-1.5, each as in effect on the date of delivery of the bonds (hereinafter collectively, "Act"), the proceeds of which bonds are to be applied solely to said refunding of the Refunded Bonds, including the incidental expenses incurred in connection therewith.

Pursuant to the provisions of the Act and the Ordinance, the principal of and interest on this bond and all other bonds of said issue, and any bonds hereafter issued on a parity therewith are payable solely from the Waterworks Sinking Fund created by the Ordinance ("Sinking Fund") to be provided from the Net Revenues (defined as the gross revenues after deduction only for the payment of the reasonable expenses of operation, repair and maintenance) of the waterworks of the City.

Pursuant to the Ordinance and the Escrow Agreement defined therein, the City of Auburn has set aside securities (purchased from proceeds of the bonds of this issue and funds on hand of the City) and certain cash in a Trust Account to provide payment of principal of and interest and redemption premium on the Refunded Bonds by the purchase of obligations of the United States of America.

The City irrevocably pledges the entire Net Revenues of the waterworks to the prompt payment of the principal of and interest on the bonds authorized by the Ordinance, of which this is one, and any bonds ranking on a parity therewith, to the extent necessary for that purpose, and covenants that it will cause to be fixed, maintained and collected such rates and charges for services rendered by the utility as are sufficient in each year for the payment of the proper and reasonable expenses of operation, repair and maintenance of the waterworks and for the payment of the sums required to be paid into the Sinking Fund under the provisions of the Act and the Ordinance. If the City or the proper officers thereof shall fail or refuse to so fix, maintain and collect such rates or charges, or if there be a default in the payment of the interest

on or principal of this bond, the owner of this bond shall have all of the rights and remedies provided for under Indiana law.

The City of Auburn further covenants that it will set aside and pay into its Waterworks Sinking Fund monthly, as available, or more often if necessary, a sufficient amount of the Net Revenues of the works for payment of (a) the interest on all bonds which by their terms are payable from the revenues of the waterworks, as such interest shall fall due, (b) the necessary fiscal agency charges for paying bonds and interest, (c) the principal of all bonds which by their terms are payable from the revenues of the waterworks, as such principal shall fall due, and (d) an additional amount as a margin of safety to [create and] maintain the debt service reserve required by the Ordinance. Such required payments shall constitute a first charge upon all the Net Revenues of the waterworks.

The bonds of this issue are not subject to optional redemption prior to maturity.

[The bonds maturing on \_\_\_\_\_ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof plus accrued interest, on the dates and in the amounts set forth below:

<u>Term Bond</u>	
<u>Date</u>	<u>Amount</u>

\*

**\*Final Maturity**

Each \$5,000 denomination shall be considered a separate bond for purposes of redemption. If less than an entire maturity is called for redemption, the bonds to be redeemed shall be selected by lot by the Registrar.

Notice of such redemption shall be mailed to the address of the registered owner, as shown on the registration records of the City as of the date which is forty-five (45) days prior to such redemption date, not less than thirty (30) days prior to the date fixed for redemption unless the notice is waived by the registered owner of this bond. The notice shall specify the date and place of redemption and sufficient identification of the bonds called for redemption. The place of redemption may be determined by the City. Interest on the bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named.]

If this bond shall not be presented for payment [or redemption] on the date fixed therefor, the City may deposit in trust with its depository bank, an amount sufficient to pay such bond [or the redemption price, as the case may be,] and thereafter the registered owner shall look only to the funds so deposited in trust with said bank for payment and the City shall have no further obligation or liability in respect thereto.

This bond is transferable or exchangeable only upon the books of the City kept for that purpose at the principal corporate trust office of the Registrar by the registered owner hereof in

person, or by his attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or his attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The City, the Registrar, the Paying Agent and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

This bond is subject to defeasance prior to [redemption or] payment as provided in the Ordinance referred to herein. THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE. The Ordinance may be amended without the consent of the owners of the bonds as provided in the Ordinance if the Common Council determines, in its sole discretion, that the amendment shall not adversely affect the rights of any of the owners of the bonds.

The City of Auburn has designated the bonds as qualified tax-exempt obligations to qualify the bonds for the \$30,000,000 exception from the provisions of Section 265(b) of the Internal Revenue Code of 1986 relating to the disallowance of 100% of the deduction for interest expense allocable to tax-exempt obligations.

The bonds maturing in any one year are issuable only in fully registered form in the denomination of \$5,000 or any integral multiple thereof.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the City of Auburn, in Dekalb County, Indiana, has caused this bond to be executed in its corporate name by the manual or facsimile signature of the Mayor, its corporate seal to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by its Clerk-Treasurer.

CITY OF AUBURN, INDIANA

By \_\_\_\_\_  
Mayor

[SEAL]

Attest:

\_\_\_\_\_  
Clerk-Treasurer

REGISTRAR'S CERTIFICATE OF AUTHENTICATION  
This bond is one of the bonds described in the within-mentioned Ordinance.

\_\_\_\_\_  
as Registrar

By \_\_\_\_\_  
Authorized Representative

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_ this bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_, Attorney, to transfer the within bond in the books kept for the registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

\_\_\_\_\_  
NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

\_\_\_\_\_  
NOTICE: The signature to this assignment must correspond with the name as it appears on the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

Sec. 6. Authorization for Preparation and Sale of the Refunding Bonds. (a) The Clerk-Treasurer is hereby authorized and directed to have the Refunding Bonds prepared, and the Mayor and Clerk-Treasurer are hereby authorized and directed to execute and attest the Refunding Bonds in the form and manner provided herein. The Clerk-Treasurer is hereby authorized and directed to deliver the Refunding Bonds to a purchaser ("Purchaser") to be selected by either the Mayor, the Clerk-Treasurer, or both, with the advice of the City's financial advisor in accordance with the Purchase Contract ("Purchase Contract") between the City and



the Purchaser. The substantially final form of Purchase Contract between the City and the Purchaser is attached hereto and is hereby approved by the Common Council. The Mayor and the Clerk-Treasurer are authorized to execute the Purchase Contract and deliver the Refunding Bonds to the Purchaser so long as their terms are consistent with this ordinance. Such Purchase Contract shall establish a final principal amount, interest rates, maturity schedule and term bond mandatory redemptions, if any.

(b) The Clerk-Treasurer is hereby authorized to appoint a financial institution to serve as escrow trustee ("Escrow Trustee") for the Refunded Bonds in accordance with the terms of the Escrow Agreement between the City and the Escrow Trustee ("Escrow Agreement"). The substantially final form of Escrow Agreement attached hereto is hereby approved by the Common Council, and the Mayor and the Clerk-Treasurer are hereby authorized and directed to complete, execute and attest the same on behalf of the City so long as its provisions are consistent with this ordinance and the Purchase Contract.

(c) The Refunding Bonds when fully paid for and delivered to the Purchaser, shall be the binding special revenue obligations of the City, payable out of the Net Revenues of the waterworks of the City. The proper officers of the City are hereby directed to sell the Refunding Bonds to the Purchaser, to draw all proper and necessary warrants, and to do whatever acts and things which may be necessary to carry out the provisions of this ordinance.

(d) The execution, by either the Mayor, the Clerk-Treasurer, the Purchaser or the City's financial advisor, of a subscription for United States Treasury Obligations -- State and Local Government Series for investments of proceeds of the Refunding Bonds to be held under the Escrow Agreement in a manner consistent with this ordinance is hereby approved.

(e) Distribution of an Official Statement (preliminary and final) prepared by Financial Solutions Group, Inc., on behalf of the City, if necessary, is hereby authorized and

approved and the Mayor or Clerk-Treasurer are authorized and directed to execute the Official Statement on behalf of the City in a form consistent with this ordinance and the Purchase Contract. The Mayor or Clerk-Treasurer is hereby authorized to designate the preliminary Official Statement as “nearly final” for purposes of Rule 15c2-12 as promulgated by the Securities and Exchange Commission (“Rule”).

(f) In the event the financial advisor to the City certifies to the City that it would be economically advantageous for the City to acquire a municipal bond insurance policy for any of the Refunding Bonds, the City hereby authorizes and directs the Mayor and Clerk-Treasurer to obtain such an insurance policy. The acquisition of a municipal bond insurance policy is hereby deemed economically advantageous in the event the difference between the present value cost of (a) the total debt service on the Refunding Bonds if issued without municipal bond insurance and (b) the total debt service on the Refunding Bonds if issued with municipal bond insurance, is greater than the cost of the premium on the municipal bond insurance policy. If such an insurance policy is purchased, the Mayor and Clerk-Treasurer are hereby authorized to execute and deliver all agreements with the provider of the policy, to the extent necessary to comply with the terms of such insurance policy and the commitment to issue such policy. Such agreement is hereby incorporated herein by reference and shall be deemed as a part of this ordinance for all purposes, including the rights of the bond insurer providing the policy.

Sec. 7. Refunding of the Refunded Bonds and Costs of Issuance. Concurrently with the delivery of the Refunding Bonds, the Clerk-Treasurer shall acquire, with the proceeds of the Refunding Bonds and cash on hand, direct obligations of or obligations the principal and interest on which are unconditionally guaranteed by, the United States of America (“Government Obligations”) to be used, together with certain cash from the proceeds of the Refunding Bonds and cash on hand as set forth in the Escrow Agreement, to refund and legally

defease the Refunded Bonds all as set forth in the Escrow Agreement. In order to refund the Refunded Bonds, the Clerk-Treasurer shall deposit Government Obligations and certain cash with the Escrow Trustee under the Escrow Agreement in an amount sufficient to provide money for payment of the principal of and interest and redemption premium on the Refunded Bonds until the earliest date upon which the Refunded Bonds may be called for redemption.

Costs of issuance of the Refunding Bonds not otherwise paid shall be paid from the remaining proceeds of the Refunding Bonds by the Clerk-Treasurer. When all the costs of issuance of the Refunding Bonds have been paid, the Clerk-Treasurer shall then transfer any amount then remaining from the proceeds of the Refunding Bonds.

The Clerk-Treasurer shall obtain a verification of an accountant as to the sufficiency of the funds deposited in the Trust Account under the Escrow Agreement to accomplish said refunding and legal defeasance of the Refunded Bonds.

Sec. 8. Accrued Interest. The accrued interest received at the time of delivery of the Refunding Bonds, if any, shall be deposited in the Waterworks Sinking Fund created in Section 13 and used to pay interest on the Refunding Bonds on the first interest payment date thereof.

Sec. 9. Financial Records and Accounts; Continuing Disclosure. The City shall keep proper records and books of account, separate from all of its other records and accounts, in which complete and correct entries shall be made showing all revenues received on account of the operation of the waterworks and all disbursements made therefrom and all transactions relating to the utility. Copies of all such statements and reports shall be kept on file in the office of the Clerk-Treasurer. The Mayor and Clerk-Treasurer are hereby authorized and directed to complete, execute and attest a Continuing Disclosure Undertaking Agreement (the "Agreement") on behalf of the City, if necessary to allow the Purchaser and the City to comply

with the Rule. Notwithstanding any other provisions of this ordinance, failure of the City to comply with the Agreement shall not be considered an event of default under the Refunding Bonds or this ordinance.

Sec. 10. Pledge of Net Revenues. The interest on and the principal of the Refunding Bonds issued pursuant to the provisions of this ordinance, and any bonds hereafter issued on a parity therewith, shall constitute a first charge on all the Net Revenues and such Net Revenues are hereby irrevocably pledged to the payment of the interest on and principal of such Refunding Bonds, to the extent necessary for that purpose.

Sec. 11. Revenue Fund. The funds and accounts described in this Section 11 and in Sections 12, 13 and 14 shall control the flow of funds for the waterworks upon the defeasance of the 2000 Bonds. There is hereby created the Waterworks Revenue Fund ("Revenue Fund") into which there shall be deposited all income and revenues derived from the operation of the waterworks and from the collection of water rates and charges of the waterworks. This fund shall be maintained separate and apart from all other accounts of the City. Of these revenues the proper and reasonable expenses of operation, repair and maintenance of the works shall be paid, the principal and interest of all bonds and fiscal agency charges of registrars or paying agents shall be paid, the reserve shall be funded and the costs of replacements, extensions, additions and improvements to the waterworks shall be paid.

Sec. 12. Operation and Maintenance Fund. Moneys heretofore accumulated pursuant to the ordinance authorizing the Refunded Bonds in an amount equal to the expenses of operation, repair and maintenance of the waterworks for a two-month period, as calculated by the Clerk-Treasurer, with the advice of the City's financial advisor, shall be credited to and become a part of the Operation and Maintenance Fund created hereby as of the date of the refunding of the Refunded Bonds. On the last day of each calendar month, revenues of the

waterworks shall thereafter be transferred from the Revenue Fund to the Operation and Maintenance Fund. The balance maintained in this Fund shall be sufficient to pay the expenses of operation, repair and maintenance for the then next succeeding two calendar months. The moneys credited to this Fund shall be used for the payment of the reasonable and proper operation, repair and maintenance expenses of the waterworks on a day-to-day basis. Any monies in said Fund may be transferred to the Waterworks Sinking Fund if necessary to prevent a default in the payment of principal of or interest on the outstanding bonds of the waterworks.

Sec. 13. Waterworks Sinking Fund. (a) There is hereby created a sinking fund for the payment of the principal of and interest on revenue bonds which by their terms are payable from the Net Revenues of the waterworks and the payment of any fiscal agency charges in connection with the payment of bonds, which fund shall be designated the "Waterworks Sinking Fund" (herein, "Waterworks Sinking Fund" or "Sinking Fund"). There shall be set aside and deposited in the Sinking Fund, as available, and as hereinafter provided, a sufficient amount of the Net Revenues of the waterworks to meet the requirements of the Bond and Interest Account and Reserve Account hereby created in the Sinking Fund. Such payments shall continue until the balances in the Bond and Interest Account and the Reserve Account, equal the principal of and interest on all of the then outstanding bonds of the waterworks to their final maturity and provide for the payment of all fiscal agency charges.

(b) Bond and Interest Account. Any moneys heretofore accumulated to pay principal and interest for the Refunded Bonds shall be credited to and become a part of the Trust Account under the Escrow Agreement and shall be applied on the first payments made from the Trust Account. Beginning as of the date of issuance of the Refunding Bonds, there shall be credited on the last day of each calendar month from the Revenue Fund to the Bond

and Interest Account, hereby created, an amount of the Net Revenues equal to (i) at least one-sixth (1/6) of the interest on all then outstanding bonds payable on the then next succeeding interest payment date and (ii) at least one-sixth (1/6) of the principal on all then outstanding bonds payable on the then next succeeding principal payment date, until the amount of interest and principal payable on the then next succeeding interest and principal payment date shall have been so credited. There shall similarly be credited to the account any amount necessary to pay the bank fiscal agency charges for paying principal and interest on outstanding bonds as the same become payable. The City shall, from the sums deposited in the Sinking Fund and credited to the Bond and Interest Account, remit promptly to the registered owner or to the bank fiscal agency sufficient moneys to pay the interest and principal on the due dates thereof together with the amount of bank fiscal agency charges.

(c) Reserve Account. There is hereby continued, within the Sinking Fund, the Reserve Account ("Reserve Account"). On the date of delivery of the Refunding Bonds, funds on hand of the waterworks, Refunding Bond proceeds or a combination thereof may be deposited into the Reserve Account. The initial deposit or the balance maintained in the Reserve Account shall equal but not exceed the least of (i) maximum annual debt service on the Refunding Bonds, (ii) 125% of average annual debt service on the Refunding Bonds or (iii) 10% of the proceeds of the Refunding Bonds ("Reserve Requirement"). If the initial deposit into the Reserve Account does not equal the Reserve Requirement or if no deposit is made, an amount of Net Revenues shall be credited to the Reserve Account on the last day of each calendar month until the balance therein equals the Reserve Requirement. The monthly deposits shall be equal in amount and sufficient to accumulate the Reserve Requirement within five years of the date of delivery of the Refunding Bonds.

The Reserve Account may be satisfied with cash, a debt service reserve surety bond or a combination thereof. If such a surety bond is purchased, the Mayor and the Clerk-Treasurer are hereby authorized to execute and deliver all agreements with the provider of the surety bond to the extent necessary to comply with the terms of such surety bond and the commitment to issue such policy. Such agreements shall be deemed a part of this ordinance for all purposes and are hereby incorporated herein by reference.

The Reserve Account shall constitute the margin for safety and protection against default in the payment of principal of and interest on the Refunding Bonds, and the moneys in the Reserve Account shall be used to pay current principal and interest on the Refunding Bonds to the extent that moneys in the Bond and Interest Account are insufficient for that purpose. Any deficiency in the balance maintained in the Reserve Account shall be made up from the next available Net Revenues remaining after credits into the Bond and Interest Account. Any moneys in the Reserve Account in excess of the Reserve Requirement shall either be transferred to the Waterworks Improvement Fund or be used for the purchase of outstanding bonds or installments of principal of fully registered outstanding bonds at a price not exceeding par, plus accrued interest and redemption premium, if any.

Sec. 14. Waterworks Improvement Fund. After meeting the requirements of the Operation and Maintenance Fund and Sinking Fund, any excess revenues shall be transferred or credited from the Revenue Fund to a special fund designated the "Waterworks Improvement Fund" ("Improvement Fund") and said Fund shall be used for replacements, additions and improvements or extensions to the waterworks or any other lawful purpose. As of the date of the refunding of the Refunded Bonds, any other moneys of the waterworks not otherwise deposited pursuant to the terms of this ordinance shall be transferred to the Improvement Fund and used for waterworks capital improvements or for any other lawful purpose. Moneys in the

Improvement Fund shall be transferred to the Sinking Fund, if necessary, to prevent a default in the payment of principal and interest on the then outstanding Refunding Bonds, or, if necessary, to eliminate any deficiencies in credits to or minimum balance in the Reserve Account of the Sinking Fund or may be transferred to the Operation and Maintenance Fund to meet unforeseen contingencies in the operation, repair and maintenance of the waterworks.

Sec. 15. Investments of Funds. The Sinking Fund shall be deposited in and maintained as a separate account or accounts from all other accounts of the City. The Operation and Maintenance Fund and the Improvement Fund may be maintained in a single account, or accounts, but such account, or accounts, shall likewise be maintained separate and apart from all other accounts of the City and apart from the Sinking Fund account or accounts. All moneys deposited in the accounts shall be deposited, held and secured as public funds in accordance with the public depository laws of the State of Indiana; provided that moneys therein may be invested in obligations in accordance with the applicable laws, including particularly Indiana Code, Title 5, Article 13, as amended or supplemented, and in the event of such investment the income therefrom shall become a part of the funds invested and shall be used only as provided in this ordinance.

Sec. 16. Defeasance of the Refunding Bonds. If, when the Refunding Bonds or a portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Refunding Bonds or a portion thereof for redemption shall have been given, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Refunding Bonds or a portion thereof then outstanding shall be paid; or (i) sufficient moneys or (ii) direct obligations of (including obligations issued or held in book entry form on the books of) the Department of the Treasury, the principal of and the interest on which when due will provide



sufficient moneys for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Refunding Bonds or any designated portion thereof issued hereunder shall no longer be deemed outstanding or entitled to the pledge of the Net Revenues of the City's waterworks.

Sec. 17. Rate Covenant. The City shall establish, maintain and collect reasonable and just rates and charges for facilities and services afforded and rendered by said water utility, which shall to the extent permitted by law produce sufficient revenues at all times to pay all the legal and other necessary expense incident to the operation of such utility, to include maintenance costs, operating charges, upkeep, repairs, interest charges on bonds or other obligations, to provide a sinking fund and debt service reserve for the liquidation of bonds or other evidences of indebtedness, to provide adequate funds to be used as working capital, as well as funds for making extensions, additions, and replacements, and also, for the payment of any taxes that may be assessed against such utility, it being the intent and purpose hereof that such charges shall produce an income sufficient to maintain such utility property in a sound physical and financial condition to render adequate and efficient service. So long as any of the Refunding Bonds herein authorized are outstanding, none of the facilities or services afforded or rendered by said system shall be furnished without a reasonable and just charge being made therefor. The City shall pay like charges for any and all services rendered by said utility to the City, and all such payments shall be deemed to be revenues of the utility. Such rates or charges shall, if necessary, be changed and readjusted from time to time so that the revenues therefrom shall always be sufficient to meet the expenses of operation, repair and maintenance, and said requirements of the Sinking Fund.

Sec. 18. Additional Bond Provisions. The City reserves the right to authorize and issue additional bonds payable out of the Net Revenues of its waterworks ranking on a parity

with the Refunding Bonds for the purpose of financing the cost of future additions, extensions and improvements to its waterworks, or to refund obligations, subject to the following conditions:

(a) The interest on and principal of all bonds or other obligations payable from the Net Revenues of the waterworks shall have been paid to date in accordance with the terms thereof, and all credits required to be made into the Waterworks Sinking Fund and the accounts thereof shall have been made to date.

(b) The amount of Net Revenues of the waterworks in the fiscal year immediately preceding the issuance of any such bonds ranking on a parity with the Refunding Bonds shall be not less than one hundred twenty-five percent (125%) of the maximum annual interest and principal requirements of the then outstanding bonds and the additional parity bonds proposed to be issued; or, prior to the issuance of the parity bonds the water rates and charges shall be increased sufficiently so that said increased rates and charges applied to the previous fiscal year's operations would have produced Net Revenues for said year equal to not less than one hundred twenty-five percent (125%) of the maximum annual interest and principal requirements of all bonds payable from the revenues of the waterworks, including the additional parity bonds proposed to be issued. For purposes of this subsection, the records of the waterworks shall be analyzed and all showings prepared by a certified public accountant employed by the City for that purpose.

(c) The principal, or mandatory sinking fund redemption dates, of the additional parity bonds shall be payable semiannually on January 1 and July 1 and the interest on said additional parity bonds shall be payable semiannually on January 1 and July 1 in the years in which such principal and interest are payable.

Sec. 19. Further Covenants of the City; Maintenance, Insurance, Pledge Not To Encumber, Subordinate Indebtedness, and Contract with Bondholders. For the purpose of further safeguarding the interests of the owners of the Refunding Bonds, it is hereby specifically provided as follows:

(a) The City shall at all times maintain its waterworks in good condition and operate the same in an efficient manner and at a reasonable cost.

(b) So long as any of the Refunding Bonds are outstanding, the City shall maintain insurance on the insurable parts of said works of a kind and in an amount such as would normally be carried by private companies engaged in a similar type of business. All insurance shall be placed with responsible insurance companies qualified to do business under the laws of the State of Indiana. As an alternative to maintaining such insurance, the City may maintain a self-insurance program with catastrophic or similar coverage so long as such program meets the requirements of any applicable laws or regulations and is maintained in a manner consistent with programs maintained by similarly situated municipalities. All insurance or self-insurance proceeds shall be used in replacing or repairing the property destroyed or damaged; or if not used for that purpose shall be treated and applied as Net Revenues of the works.

(c) So long as any of the Refunding Bonds are outstanding, the City shall not mortgage, pledge or otherwise encumber such works, or any part thereof, nor shall it sell, lease or otherwise dispose of any portion thereof except to replace equipment which may become worn out or obsolete.

(d) Except as hereinbefore provided in Section 18 hereof, so long as any of the Refunding Bonds are outstanding, no additional bonds or other obligations pledging any portion of the revenues of said waterworks shall be authorized, executed, or issued by the City except such as shall be made subordinate and junior in all respect to the bonds herein

authorized, unless all of the Refunding Bonds are redeemed, retired or defeased pursuant to Section 16 hereof coincidentally with the delivery of such additional bonds or other obligations.

(e) The provisions of this ordinance shall constitute a contract by and between the City and the owners of the Refunding Bonds, and after the issuance of the Refunding Bonds, this ordinance shall not be repealed or amended in any respect which will adversely affect the rights of the owners of said Refunding Bonds, nor shall the Common Council adopt any law, ordinance or resolution which in any way adversely affects the rights of such owners so long as any of said Refunding Bonds or the interest thereon remain unpaid. Except for the changes set forth in Section 20(a)-(f), this ordinance may be amended, however, without the consent of Refunding Bond owners, if the Common Council determines, in its sole discretion, that such amendment would not adversely affect the owners of the Refunding Bonds.

(f) The provisions of this ordinance shall be construed to create a trust in the proceeds of the sale of the Refunding Bonds herein authorized for the uses and purposes herein set forth, and the owners of the Refunding Bonds shall retain a lien on such proceeds until the same are applied in accordance with the provisions of this ordinance and of said governing Act. The provisions of this ordinance shall also be construed to create a trust in the portion of the Net Revenues herein directed to be set apart and paid into the Sinking Fund for the uses and purposes of said fund as in this ordinance set forth. The owners of said Refunding Bonds shall have all of the rights, remedies and privileges set forth under Indiana law if there be a default in the payment of the principal of or interest on any of the Refunding Bonds herein authorized or in the event the City shall fail or refuse to fix and collect sufficient rates and charges for said purposes, or shall fail or refuse to operate and maintain said system and to apply properly the revenues derived from the operation thereof.

(g) None of the provisions of the ordinance shall be construed as requiring the expenditure of any funds of the City derived from any sources other than the proceeds of the Refunding Bonds and the operation of the waterworks system.

Sec. 20. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Refunding Bonds issued pursuant to this ordinance and then outstanding shall have the right from time to time, anything contained in this ordinance to the contrary notwithstanding, to consent to and approve the adoption by the Common Council of the City of such ordinance or ordinances supplemental hereto or amendatory hereof, as shall be deemed necessary or desirable by the City for the purpose of modifying, altering, amending, adding to or rescinding in any particular manner any of the terms or provisions contained in this ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

(a) An extension of the maturity of the principal of, mandatory sinking fund redemption date, if any, or interest on any Refunding Bond issued pursuant to this ordinance; or

(b) A reduction in the principal amount of any Refunding Bond or the rate of interest thereon; or

(c) The creation of a lien upon or a pledge of the revenues or Net Revenues of the waterworks ranking prior to the pledge thereof created by this ordinance; or

(d) A preference or priority of any Refunding Bond or Refunding Bonds issued pursuant to this ordinance over any other Refunding Bond or Refunding Bonds issued pursuant to the provisions of this ordinance; or

(e) A reduction in the aggregate principal amount of the Refunding Bonds required for consent to such supplemental ordinance; or

(f) A reduction in the Reserve Requirement.

In the event the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Refunding Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Clerk-Treasurer of the City, no owner of any Refunding Bond issued pursuant to this ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the City or its officers from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this ordinance of the City and all owners of Refunding Bonds then outstanding, shall thereafter be determined, exercised and enforced in accordance with this ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this ordinance, the rights and obligations of the City and of the owners of the Refunding Bonds authorized by this ordinance, and the terms and provisions of the Refunding Bonds and this ordinance, or any supplemental or amendatory ordinance, may be modified or altered in any respect with the consent of the City and the consent of the owners of all the Refunding Bonds then outstanding.

Sec. 21. Tax Covenants. In order to preserve the exclusion of interest on the Refunding Bonds from gross income for federal tax purposes under Section 103 of the Internal

Revenue Code of 1986 as existing on the date of issuance of the Refunding Bonds ("Code") and as an inducement to purchasers of the Refunding Bonds, the City represents, covenants and agrees that:

(a) Since the date of issuance of the Refunded Bonds and until the earlier of the last date of the reasonably expected economic life of the project constructed by the City with the Refunded Bond proceeds or the latest maturity date of the Refunding Bonds ("Combined Measurement Period"), the waterworks will be available for use by members of the general public. Use by a member of the general public means use by natural persons not engaged in a trade or business. During the Combined Measurement Period, no person or entity other than the City or another state or local governmental unit will use more than 10% of the proceeds of the Refunding Bonds or property financed by the Refunded Bond proceeds other than as a member of the general public. During the Combined Measurement Period, no person or entity other than the City or another state or local governmental unit will own property financed by Refunded Bond proceeds or will have any actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, arrangements such as take-or-pay or output contracts or any other type of arrangement that conveys other special legal entitlements and differentiates that person's or entity's use of such property from use by the general public, unless such uses in the aggregate relate to no more than 10% of the proceeds of the Refunding Bonds. If the City enters into a management contract for the waterworks, the terms of the contract will comply with IRS Revenue Procedure 97-13, as it may be amended, supplemented or superseded for time to time, so that the contract will not give rise to private business use under the Code and the Regulations, unless such use in aggregate relates to no more than 10% of the proceeds of the Refunding Bonds.

(b) No more than 10% of the principal of or interest on the Refunding Bonds or the Refunded Bonds over the Combined Measurement Period will be (under the terms of the Refunding Bonds, the Refunded Bonds, this ordinance or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether or not to the City) in respect of such property or borrowed money used or to be used for a private business use.

(c) No more than 5% of the Refunding Bond proceeds or the Refunded Bonds proceeds have been or will be loaned to any person or entity other than another state or local governmental unit. No more than 5% of the Refunding Bond proceeds or the Refunded Bond proceeds have been or will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Refunding Bond proceeds or the Refunded Bond proceeds.

(d) The City reasonably expects, as of the date hereof, that the Refunding Bonds will not meet either the private business use test described in paragraph (a) and (b) above or the private loan test described in paragraph (c) above for the Combined Measurement Period.

(e) During the Combined Measurement Period, not more than 5% of the proceeds of the Refunding Bonds or the Refunded Bonds will be attributable to private business use as described in (a) and private security or payments described in (b) attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any government use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).



(f) The City will not take any action nor fail to take any action with respect to the Refunding Bonds or the Refunded Bonds that would result in the loss of the exclusion from gross income for federal tax purposes of interest on the Refunding Bonds or the Refunded Bonds pursuant to Section 103 of the Code, nor will the City act in any other manner which would adversely affect such exclusion, and it will not make any investment or do any other act or thing during the period that the Refunding Bonds are outstanding which would cause the Refunding Bonds to be private activity bonds under the meaning of Section 141 of the Code.

(g) It shall be not an event of default under this ordinance if the interest on any Refunding Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Refunding Bonds.

(h) The City represents that:

(1) The City is a governmental unit with general taxing powers, which powers include the power to impose taxes of general applicability that, when collected, may be used for the general purposes of the City;

(2) The Refunding Bonds are not private activity bonds as defined in Section 141 of the Code;

(3) At least 95% of the net proceeds of the Refunding Bonds will be used for local governmental activities of the City or of a governmental unit, the jurisdiction of which is entirely within the jurisdiction of the City;

(4) The aggregate face amount of all tax-exempt bonds (other than private activity bonds) issued by the City and all units subordinate to the City, including on-behalf-of issuers and subordinate entities as those terms are defined in Regulations

Section 1.148-8(c)(2), is not reasonably expected to exceed \$5,000,000 in calendar year 2010; and

(5) The City has not been formed or availed of to otherwise avoid the purposes of the \$5,000,000 size limitation.

If the City is required by the Code, it will rebate any arbitrage profits to the United States.

(i) The City represents that:

(1) The Refunding Bonds are not private activity bonds as defined in Section 141 of the Code;

(2) The City hereby designates the Refunding Bonds as qualified tax-exempt obligations for purposes of Section 265(b) of the Code;

(3) The reasonably anticipated amount of qualified tax-exempt obligations (including qualified 501(c)(3) obligations and tax-exempt leases but excluding other private activity bonds) which will be issued by the City and all entities subordinate to the City during 2010 does not exceed \$30,000,000; and

(4) The City has not and will not designate more than \$30,000,000 of qualified tax-exempt obligations during 2010.

Therefore, the Refunding Bonds qualify for the exception in the Code from the disallowance of 100% of the deduction by financial institutions of interest expense allocable to newly acquired tax-exempt obligations.

(j) These covenants are based solely on current law in effect and in existence on the date of delivery of the Refunding Bonds.

Sec. 22. Noncompliance with Tax Covenants. Notwithstanding any other provisions of this ordinance, the covenants and authorizations contained in this ordinance (the

“Tax Sections”) which are designed to preserve the exclusion of interest on the Refunding Bonds from gross income under federal law (the “Tax Exemption”) need not be complied with if the City receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Sec. 23. Conflicting Ordinances. All ordinances and parts of ordinances in conflict herewith are hereby repealed; provided, however, that this ordinance shall not be construed as adversely affecting the rights of the owners of the Refunded Bonds.

Sec. 24. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this ordinance.

Sec. 25. Effective Date. This ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.



## APPENDIX E

### Continuing Disclosure Undertaking Agreement

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CONTINUING DISCLOSURE  
UNDERTAKING CERTIFICATE

This CONTINUING DISCLOSURE UNDERTAKING CERTIFICATE ("Certificate") is made as of \_\_\_\_\_, 2010 by the City of Auburn, Indiana ("Obligor"), for the purpose of permitting City Securities Corporation, as underwriter ("Underwriter") of the Bonds, to purchase the Bonds in compliance with the Securities and Exchange Commission ("SEC") Rule 15c2-12 ("SEC Rule") as published in the Federal Register on November 17, 1994.

Section 1. Definitions. The words and terms defined in this Certificate shall have the meanings herein specified unless the context or use clearly indicates another or different meaning or intent. Those words and terms not expressly defined herein and used herein with initial capitalization where rules of grammar do not otherwise require capitalization, shall have the meanings assigned to them in the SEC Rule.

(a) "Bondholder" or "holder" or any similar term, when used with reference to a Bond or Bonds, means any person who shall be the registered owner of any outstanding Bond, including the holders of beneficial interests in the Bonds.

(b) "EMMA" means an Internet-based electronic filing system called the "Electronic Municipal Market Access" system as described in 1934 Act Release No. 59062 and maintained by the MSRB as further described in Section 5(e) hereof.

(c) "Final Official Statement" means the Official Statement, dated as of \_\_\_\_\_, 2010, relating to the Bonds, including any document or set of documents included by specific reference to such document or documents previously provided to MSRB.

(d) "MSRB" shall mean the Municipal Securities Rulemaking Board, or any successor thereto for the purposes of the SEC Rule, which is the sole central repository, through the operation of EMMA, as provided in Section 5(e) hereof.

(e) "Obligated Person" means any person, including an issuer of municipal securities, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of the obligations on the Bonds (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities), for which Annual Information (as defined in Section 5 hereof) is presented in the Official Statement. All Obligated Persons with respect to the Bonds are identified in Section 4 below.

Section 2. Bonds. This Certificate applies to the Waterworks Refunding Revenue Bonds of 2010, in the principal amount of \$\_\_\_\_\_ ("Bonds").

Section 3. Term. The term of this Certificate is from the date of delivery of the Bonds by the Obligor to the earlier of (i) the date of the last payment of principal or redemption price, if any, of, and interest to accrue on, all the Bonds, (ii) the date the Bonds are defeased

under Section 16 of the Bond Ordinance adopted by the Obligor on January 19, 2010, as amended (collectively, "Ordinance"), or (iii) the date of rescission as described in Section 11.

Section 4. Obligated Persons. The Obligor hereby represents and warrants as of the date hereof that it is the only Obligated Person with respect to the Bonds. If the Obligor, at its sole discretion, determines that it is no longer an Obligated Person, this Certificate shall no longer apply to the Obligor.

Section 5. Provision of Annual Information. (a) The Obligor hereby undertakes to provide the following financial information:

- (1) To the MSRB, when and if available, the audited financial statements of the Obligor as prepared and examined by the State Board of Accounts for each twelve-month period ending December 31, together with the opinion of such accountants and all notes thereto, within sixty (60) days of receipt from the State Board of Accounts; and
- (2) To the MSRB, within 180 days of each December 31, beginning with the calendar year ending December 31, 2010, unaudited annual financial information for the Obligor for such calendar year including (i) unaudited financial statements of the Obligor if audited financial statements are not available, and (ii) operating data of the type included under the following headings in Appendix B to the final Official Statement (collectively, "Annual Information"):

**-LARGEST WATER CUSTOMERS**

(b) If any Annual Information or audited financial statements relating to the Obligor referred to in paragraph (a) of this Section 5 no longer can be generated because the operations to which they related have been materially changed or discontinued, a statement to that effect, provided by the Obligor to the MSRB, along with any other Annual Information or audited financial statements required to be provided under this Certificate, shall satisfy the undertaking to provide such Annual Information or audited financial statements. To the extent available, the Obligor shall cause to be filed along with the other Annual Information or audited financial statements operating data similar to that which can no longer be provided.

(c) The Obligor agrees to make a good faith effort to obtain Annual Information. However, failure to provide audited financial statements or Annual Information because it is not available to the Obligor shall not be deemed to be a breach of this Certificate. The Obligor further agrees to supplement the Annual Information filing when such data is available.

(d) Annual Information or audited financial statements required to be provided pursuant to this Section 5 may be provided by a specific reference to such Annual Information or audited financial statements already prepared and previously provided to the MSRB or filed with the SEC; however, if such document is a final official statement, it must also be available from the MSRB.



(e) The Obligor must file all continuing disclosure filings under this Certificate with the MSRB through the EMMA system, solely by transmitting such filings to EMMA at [www.emma.msrb.org](http://www.emma.msrb.org).

(f) The Obligor or a Dissemination Agent (as defined in Section 8) must provide all filings in electric format, in the form of a word searchable portable document format (PDF).

Section 6. Accounting Principles. The financial information will be prepared on a cash basis as prescribed by the State Board of Accounts, as in effect from time to time, as described in the auditors' report and notes accompanying the audited financial statements of the Obligor or those principles mandated by state law from time to time. The audited financial statements of the Obligor, as described in Section 5(a)(1) hereof, will be prepared in accordance with generally accepted accounting standards and Government Auditing Standards issued by the Comptroller General of the United States.

Section 7. Reportable Events. The Obligor shall disclose the following events, in a timely manner within 10 business days of the occurrence of any of the following events, if material (which determination of materiality shall be made by the Obligor in accordance with the standards established by federal securities laws), to the MSRB:

- (i) non-payment related defaults;
- (ii) modifications to the rights of Bondholders;
- (iii) Bond calls;
- (iv) release, substitution or sale of property securing repayment of the Bonds;
- (v) the consummation of a merger, consolidation, or acquisition, or certain asset sales, involving the obligated person, or entry into or termination of a definitive agreement relating to the foregoing; and
- (vi) appointment of a successor or additional trustee or the change of name of a trustee.

The Obligor shall disclose the following events, in a timely manner within 10 business days of the occurrence of any of the following events, regardless of materiality, to the MSRB:

- (i) principal and interest payment delinquencies;
- (ii) unscheduled draws on debt service reserves reflecting financial difficulties;
- (iii) unscheduled draws on credit enhancements reflecting financial difficulties;
- (iv) substitution of credit or liquidity providers, or their failure to perform;
- (v) defeasances;
- (vi) rating changes;
- (vii) adverse tax opinions or other material events affecting the tax-exempt status of the Bonds; the issuance by the IRS of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the securities;
- (viii) tender offers; and

- (ix) bankruptcy, insolvency, receivership or similar event of the obligated person.

The Obligor may from time to time choose to provide notice of the occurrence of any other event, in addition to those listed above, if, in the judgment of the Obligor, such other event is material with respect to the Bonds and should be disclosed, but the Obligor does not commit to provide any such notice of the occurrence of any material event except those events set forth above. The disclosure may be made to the MSRB through its EMMA system.

Section 8. Use of Agent. The Obligor may, at its sole discretion, utilize an agent ("Dissemination Agent") in connection with the dissemination of any information required to be provided by the Obligor pursuant to the terms of the SEC Rule and this Certificate. If a Dissemination Agent is selected for these purposes, the Obligor shall provide prior written notice thereof (as well as notice of replacement or dismissal of such agent) to the MSRB.

Further, the Obligor may, at its sole discretion, retain counsel or others with expertise in securities matters for the purpose of assisting the Obligor in making judgments with respect to the scope of its obligations hereunder and compliance therewith, all in order to further the purposes of this Certificate as set forth in the preamble and Section 10 hereof.

Section 9. Failure to Disclose. If, for any reason, the Obligor fails to provide the audited financial statements or Annual Information as required by this Certificate, the Obligor shall provide notice of such failure in a timely manner to the MSRB.

Section 10. Remedies. (a) The purpose of this Certificate is to enable the Underwriter to purchase the Bonds by providing for an undertaking by the Obligated Persons in satisfaction of the SEC Rule. This Certificate is solely for the benefit of the Bondholders and creates no new contractual or other rights for, nor can it be relied upon by, the SEC, underwriters, brokers, dealers, municipal securities dealers, potential customers, other Obligated Persons or any other third party. The sole remedy against the Obligor for any failure to carry out any provision of this Certificate shall be for specific performance of the Obligor's disclosure obligations hereunder and not for money damages of any kind or in any amount or for any other remedy. The Obligor's failure to honor its covenants hereunder shall not constitute a breach or default of the Bonds, the Ordinance or any other Certificate to which the Obligor is a party.

(b) Subject to paragraph (d) of this Section 10, if the Obligor fails to provide any information required of it by the terms of this Certificate, any Bondholder may pursue the remedy set forth in the preceding paragraph in any court of competent jurisdiction in the county in which the Obligor is located. An affidavit to the effect that such person is a Bondholder supported by reasonable documentation of such claim shall be sufficient to evidence standing to pursue this remedy.

(c) Subject to paragraph (d) of this Section 10, any challenge to the adequacy of the information provided by the Obligor by the terms of this Certificate may be pursued only by holders of not less than 25% in principal amount of Bonds then outstanding in any court of competent jurisdiction in the county in which the Obligor is located. An affidavit to the effect that such persons are holders of Bonds supported by reasonable documentation of such claim

shall be sufficient to evidence standing to pursue the remedy set forth in the preceding paragraph.

(d) Prior to pursuing any remedy under this Certificate, a Bondholder shall give notice to the Obligor, via registered or certified mail, of such breach and its intent to pursue such remedy. Fifteen (15) days after the mailing of such notice, and not before, a Bondholder may pursue such remedy under this Certificate. The Obligor's failure to honor its covenants hereunder shall not constitute a breach or default of the Bonds, the Ordinance or any other Certificate to which the Obligor is a party.

Section 11. Modification of Certificate. The Obligor may, from time to time, amend or modify this Certificate without the consent of or notice to the Bondholders if either (a)(i) such amendment or modification is made in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the Obligor, or type of business conducted, (ii) this Certificate, as so amended or modified, would have complied with the requirements of the SEC Rule on the date hereof, after taking into account any amendments or interpretations of the SEC Rule, as well as any change in circumstances, and (iii) such amendment or modification does not materially impair the interests of the Bondholders, as determined either by (A) nationally recognized bond counsel or (B) an approving vote of the holders of the requisite percentage of outstanding Bonds as required under Section 20 of the Ordinance at the time of such amendment or modification; or (b) such amendment or modification (including an amendment or modification which rescinds this Certificate) is permitted by the SEC Rule, as then in effect

Section 12. Interpretation Under Indiana Law. It is the intention of the parties hereto that this Certificate and the rights and obligations of the parties hereunder shall be governed by and construed and enforced in accordance with, the law of the State of Indiana.

Section 13. Severability Clause. In case any provision in this Certificate shall be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

Section 14. Successors and Assigns. All covenants and Certificates in this Certificate made by the Obligor shall bind its successors, whether so expressed or not.

Section 15. Notices. All notices required to be given under this Certificate shall be made at the following addresses:

If to the Obligor:	City of Auburn, Indiana c/o Clerk-Treasurer 210 E. Ninth St. P.O. Box 506 Auburn, Indiana 46706
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IN WITNESS WHEREOF, the Obligor has caused this Certificate to be executed as of the \_\_\_\_\_ day of \_\_\_\_\_, 2010.

CITY OF AUBURN, INDIANA, as Obligor

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Clerk-Treasurer

**APPENDIX F**

**Form of Bond Counsel Opinion**

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**FORM OF BOND COUNSEL OPINION**

Upon delivery of the Bonds in definitive form, Ice Miller LLP, Bond Counsel, proposes to deliver the following opinion with respect to the Bonds substantially in the form set forth below:

\_\_\_\_\_, 2010

City Securities Corporation  
Indianapolis, Indiana

Re: City of Auburn, Indiana  
Waterworks Refunding Revenue Bonds of 2010  
Total Issue: \$ \_\_\_\_\_  
Dated: \_\_\_\_\_, 2010

Ladies and Gentlemen:

We have acted as bond counsel in connection with the issuance by the City of Auburn, Indiana ("Issuer") of \$ \_\_\_\_\_ of its Waterworks Refunding Revenue Bonds of 2010, dated \_\_\_\_\_, 2010 ("Bonds"). We have examined the law and the certified transcript of proceedings of the Issuer had relative to the authorization, issuance and sale of the Bonds and such other papers as we deem necessary to render this opinion. We have relied upon the certified transcript of proceedings and certificates of public officials of the Issuer, including the Issuer's tax covenants and representations ("Tax Representations"), and we have not undertaken to verify any facts by independent investigation.

Based upon our examination, we are of the opinion, as of the date hereof, as follows:

1. The Bonds are the valid and binding special revenue obligations of the Issuer in accordance with the terms and provisions thereof, and together with any additional bonds on a parity therewith hereafter issued, will be secured by a pledge of and payable solely out of the special fund heretofore legally established and designated as the "Waterworks Bond Fund," to which fund there has been legally pledged the net revenues (such net revenues being the gross revenues after deduction only for the payment of the reasonable expenses of operation, repair and maintenance) of the waterworks.

2. Under statutes, decisions, regulations and rulings existing on this date, interest on the Bonds is exempt from income taxation in the State of Indiana ("State"). This opinion relates only to the exemption of interest on the Bonds from State income taxes.

3. Under federal statutes, decisions, regulations and rulings existing on this date, interest on the Bonds is excludable from gross income for purposes of federal income taxation under Section 103 of the Internal Revenue Code of 1986, is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations, but is taken into account in determining adjusted current earnings for the purpose of computing the federal alternative minimum tax imposed on certain corporations. This opinion relates only to the exclusion from gross income of interest on the Bonds for federal income tax purposes under Section 103 of the Code and is conditioned on continuing compliance by the Issuer with its Tax Representations. Failure to comply with the Tax Representations could cause interest on the Bonds to lose the exclusion from gross income for federal income tax purposes retroactive to their date of issue.

In rendering this opinion, we have relied upon a report of Gregory T. Guerrettaz, Certified Public Accountant of Financial Solutions Group, as to the accuracy of the mathematical computations concerning the adequacy of the maturing principal amounts of and interest earned on the Government Obligations (as defined in the ordinance authorizing the Bonds ("Ordinance")), together with other escrowed moneys, to be placed in the Trust Account created under the Escrow Agreement (as defined in the Ordinance) to pay the principal of and interest and redemption premium on the Refunded Bonds (as defined in the Ordinance) from the date of delivery of the Bonds to the earliest date on which the Refunded Bonds may be called for redemption, and all fees and expenses for the redemption.

We have not been engaged nor have we undertaken to review the accuracy, completeness or sufficiency of the Official Statement or any other offering material relating to the Bonds and we express no opinion thereon.

It is to be understood that the rights of the owners of the Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted and that their enforcement may be subject to the exercise of judicial discretion in accordance with general principles of equity. It is to be understood that the rights of the owners of the Bonds and the enforceability thereof may be subject to the valid exercise of the constitutional powers of the Issuer, the State and the United States of America.

Very truly yours,