FILED
March 24, 2020
INDIANA UTILITY
REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF INDIANA MICHIGAN POWER COMPANY, AN INDIANA CORPORATION, FOR AUTHORITY TO INCREASE ITS RATES AND CHARGES FOR ELECTRIC UTILITY SERVICE THROUGH A PHASE IN RATE ADJUSTMENT; AND FOR APPROVAL OF RELATED RELIEF INCLUDING: (1) REVISED DEPRECIATION RATES; (2) ACCOUNTING RELIEF; (3) INCLUSION IN RATE BASE OF QUALIFIED POLLUTION CONTROL PROPERTY AND CLEAN ENERGY PROJECT; (4) ENHANCEMENTS TO THE DRY SORBENT INJECTION SYSTEM; (5) ADVANCED METERING INFRASTRUCTURE; (6) RATE ADJUSTMENT MECHANISM PROPOSALS; AND (7) NEW SCHEDULES OF RATES, RULES AND REGULATIONS.	)	**CAUSE NO. 45235**

PETITIONER INDIANA MICHIGAN POWER COMPANY'S
SUBMISSION OF REQUESTED INFORMATION

Petitioner Indiana Michigan Power Company ("I&M" or "Petitioner"), by counsel, respectfully submits the following information per the March 23, 2020 request of the presiding Administrative Law Judge. The attached files include a Summary of Net Operating Income ("NOI") to support a rate derivation for I&M's Phase-In Rate Adjustment ("PRA") and copies of attachments and workpapers contained in Petitioner's March 16, 2020 Compliance filing. More specifically, Petitioner is providing:

1. **Summary Statement of Operating Income (not included in I&M's March 16, 2020 Compliance filing):** showing authorized Step 1 revenues, expenses and NOI in Column A, Phase 1 adjustment amounts in Column B, and authorized Step 2 revenues, expenses and NOI in Column C.

2. **Attachment JCD-2C Proforma Revenues Confidential (previously provided in Excel format with I&M's March 16, 2020 Compliance filing):** showing each rate class' current and proposed rates and service

charges, annualized billing determinants, and resulting revenues, including PRA rates (from No. 5 below) and revenues. Each customer class tab provides a detailed rate and revenue comparison between the current, proposed Phase 1 and end of Test Year, Phase 2 periods.

3. **Files supporting I&M's end of Test Year rate base (previously provided in Excel format with I&M's March 16, 2020 Compliance filing):**

- Exhibit A-1C – Indiana Jurisdictional Projected Required Rate Relief Summary
- Attachment JCD-1C – Indiana Jurisdictional Separation Study
- WP-DEH-1C Proposed Equalized Calculation of Revenues

4. **Files supporting I&M's beginning of Test Year rate base (previously provided in Excel format with I&M's March 16, 2020 Compliance filing):**

- Exhibit A-1C - Indiana Jurisdictional Projected Required Rate Relief Summary
- WP-JCD-5C - Indiana Jurisdictional Separation Study
- WP-DEH-1C Proposed Equalized Calculation of Revenues

5. **Files supporting I&M's Forecasted Plant Credit Phase-In Rate Effective through December 31, 2020, based on Equalized Revenues from Nos. 3) and 4) above (previously provided in Excel format with I&M's March 16, 2020 Compliance filing):**

- Attachment JCD-3C – Forecasted Plant Credit Phase-In Rate Adjustment (PRA)
- WP-JCD-7C - Calculation of the Forecasted Plant Credit Phase-In Rate Adjustment
- WP-MWN-7C – Customer Class PRA rate design

Respectfully submitted,

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CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing was served upon the following via electronic email, hand delivery or First Class, or United States Mail, postage prepaid this 24th day of March, 2020 to:

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DMS 16983322v1

1. **Summary Statement of Operating Income (not included in I&M's March 16, 2020 Compliance filing):** showing authorized Step 1 revenues, expenses and NOI in Column A, Phase 1 adjustment amounts in Column B, and authorized Step 2 revenues, expenses and NOI in Column C.

Indiana Michigan Power Company
Cause No. 45235

Indiana Michigan Power Company - Indiana
Summary Statement of Operating Income
Comparison of Initial Rates to January 2021 Rates

Line No.	Description	Current A1	Increase A2	Step 1 Results Based on Approved Rates A = A1 + A2	Increases (Decreases) B = C - A	Current C1	Increase C2	Step 2 Results Based on Approved Rates C = C1 + C2
1	Operating Revenues - Firm Sales	$ 1,152,436,403	$ 29,479,745	$ 1,181,916,148	$ 40,477,684	$ 1,152,436,403	$ 69,957,429	$ 1,222,393,832
2	Interruptible	$ 94,259,114		$ 94,259,114	$ -	$ 94,259,114		$ 94,259,114
3	All Other Revenues	$ 247,433,779		$ 247,433,779	$ -	$ 247,433,779		$ 247,433,779
4	Total Operating Revenues	$ 1,494,129,296	$ 29,479,745	$ 1,523,609,041	$ 40,477,684	$ 1,494,129,296	$ 69,957,429	$ 1,564,086,725
5	Operation and Maintenance Expenses	$ 899,641,483	$ 62,674	$ 899,704,157	$ 86,056	$ 899,641,483	$ 148,729	$ 899,790,212
6	Other Expenses	$ 366,076,496	$ 447,198	$ 366,523,694	$ 21,860,490	$ 387,322,952	$ 1,061,232	$ 388,384,184
7	Income Taxes	$ 2,412,656	$ 7,287,212	$ 9,699,868	$ 3,425,218	$ (4,167,961)	$ 17,293,047	$ 13,125,086
8	Net Operating Income	$ 225,998,661	$ 21,682,661	$ 247,681,322	$ 15,105,921	$ 211,332,822	$ 51,454,420	$ 262,787,242
9	OATT Adjustment at Equalized		$ 13,451,413	$ 13,451,413	$ (7,255,985)		$ 6,195,428	$ 6,195,428
10	Firm Revenue -or- Firm Revenue Increase		$ 42,931,158	$ 1,195,367,561	**$ 33,221,699**		$ 76,152,857	$ 1,228,589,260
11	Source File:	WP-JCD-5C - Indiana Jurisdictional Separation Study				A-1C IM-IN - Indiana Jurisdictional Separation Study		
12	Source Tab in File:	WP JCD-5C P 1 to 14	A-1C	WP-DEH-1C		Attachment JCD-1C P 1 to 14	A-1C	WP-DEH-1C
13	Jurisdictional IRP Increase		$ 744,060		$ -		$ 744,060	

2. **Attachment JCD-2C Proforma Revenues Confidential (previously provided in Excel format with I&M's March 16, 2020 Compliance filing):** showing each rate class' current and proposed rates and service charges, annualized billing determinants, and resulting revenues, including PRA rates (from No. 5 below) and revenues. Each customer class tab provides a detailed rate and revenue comparison between the current, proposed Phase 1 and end of Test Year, Phase 2 periods.

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

INDIANA MICHIGAN POWER COMPANY - INDIANA
TEST YEAR ENDED DECEMBER 31, 2020
PROFORMA RATE SUMMARY

Tariff	Test Year Base + Fuel Revenue	Proposed Base Revenue	Difference	% Difference	Total Test Year Revenue	Total Proposed Revenue	Difference	% Difference
RS (011,012,013,014,015,016,017,038,039,051,052,053,054, 063)	$ 470,364,394	$ 538,487,932	$ 68,123,538	14.48%	$ 593,794,451	$ 618,420,593	$ 24,626,142	4.15%
RS TOD/OPES (030, 032, 034, 036)	$ 2,656,741	$ 3,043,474	$ 386,734	14.56%	$ 3,476,082	$ 3,573,950	$ 97,868	2.82%
RS TOD2 (021)	$ 132,982	$ 152,975	$ 19,993	15.03%	$ 167,163	$ 175,223	$ 8,060	4.82%
GS Sec (211, 212, 215, 218, 281)	$ 132,494,559	$ 149,663,343	$ 17,168,785	12.96%	$ 174,440,251	$ 186,817,241	$ 12,376,991	7.10%
GS LMTOD (223, 225)	$ 354,528	$ 401,883	$ 47,355	13.36%	$ 500,464	$ 529,614	$ 29,150	5.82%
GS TOD 2 (221, 282)	$ 12,119	$ 12,779	$ 660	5.45%	$ 14,262	$ 14,672	$ 410	2.87%
GS Unmetered (204, 214)	$ 64,882	$ 72,610	$ 7,729	11.91%	$ 75,354	$ 80,949	$ 5,595	7.42%
GS TOD Sec (229)	$ 4,228,513	$ 4,765,090	$ 536,578	12.69%	$ 5,786,360	$ 6,117,044	$ 330,684	5.71%
GS TOD Pri (227)	$ 3,349	$ 3,966	$ 617	18.41%	$ 4,495	$ 4,989	$ 495	11.01%
GS Pri (217)	$ 2,241,181	$ 2,510,610	$ 269,429	12.02%	$ 3,186,773	$ 3,372,636	$ 185,863	5.83%
GS Sub (236)	$ 52,215	$ 59,695	$ 7,481	14.33%	$ 79,051	$ 84,363	$ 5,313	6.72%
LGS Sec (240, 242)	$ 204,124,263	$ 227,358,119	$ 23,233,856	11.38%	$ 251,429,812	$ 268,769,037	$ 17,339,225	6.90%
LGS LMTOD (251)	$ 802,606	$ 914,878	$ 112,272	13.99%	$ 993,491	$ 1,101,711	$ 108,220	10.89%
LGS TOD Sec (253)	$ 7,180,360	$ 7,785,575	$ 605,215	8.43%	$ 8,423,680	$ 8,884,345	$ 460,665	5.47%
LGS TOD Pri (255)	$ 207,255	$ 236,932	$ 29,678	14.32%	$ 243,845	$ 266,807	$ 22,962	9.42%
LGS Pri (244, 246)	$ 10,272,998	$ 11,547,499	$ 1,274,501	12.41%	$ 12,884,008	$ 13,843,399	$ 959,391	7.45%
LGS Sub (248)	$ 370,110	$ 418,222	$ 48,112	13.00%	$ 466,261	$ 501,794	$ 35,534	7.62%
LGS Tran (250)	$ 16,393	$ 19,114	$ 2,721	16.60%	$ 21,377	$ 23,622	$ 2,245	10.50%
IP Sec (327)	$ 41,346,364	$ 46,684,027	$ 5,337,663	12.91%	$ 51,241,182	$ 54,938,877	$ 3,697,695	7.22%
IP Pri (322)	$ 115,859,164	$ 130,745,839	$ 14,886,676	12.85%	$ 146,288,616	$ 155,950,642	$ 9,662,025	6.60%
IP Sub (323)	$ 40,242,145	$ 45,367,552	$ 5,125,408	12.74%	$ 51,729,228	$ 54,809,704	$ 3,080,476	5.96%
IP Tran (324)	$ 13,447,627	$ 15,680,874	$ 2,233,247	16.61%	$ 18,069,645	$ 19,529,033	$ 1,459,388	8.08%
FW SL (525)	$ 724,717	$ 797,315	$ 72,598	10.02%	$ 908,356	$ 836,484	$ (71,871)	-7.91%
ECLS (530)	$ 3,538,292	$ 3,368,501	$ (169,791)	-4.80%	$ 3,682,107	$ 3,402,681	$ (279,426)	-7.59%
SLC (531)	$ 159,474	$ 162,340	$ 2,866	1.80%	$ 181,358	$ 167,463	$ (13,896)	-7.66%
SLS (533)	$ 461,637	$ 440,772	$ (20,865)	-4.52%	$ 487,841	$ 447,162	$ (40,679)	-8.34%
SLCM (733, 734, 735)	$ 427,649	$ 440,318	$ 12,669	2.96%	$ 499,177	$ 458,197	$ (40,980)	-8.21%
OL (090 - 121)	$ 6,093,601	$ 6,388,971	$ 295,371	4.85%	$ 6,363,649	$ 6,363,612	$ (37)	0.00%
WSS Sec (545)	$ 4,847,210	$ 5,395,297	$ 548,087	11.31%	$ 5,908,083	$ 6,271,754	$ 363,670	6.16%
WSS TOD (547)	$ 468,843	$ 518,628	$ 49,785	10.62%	$ 581,966	$ 615,684	$ 33,718	5.79%
WSS Pri (546)	$ 2,843,439	$ 3,156,468	$ 313,030	11.01%	$ 3,553,254	$ 3,722,634	$ 169,380	4.77%
WSS Sub (542)	$ 598,856	$ 621,359	$ 22,503	3.76%	$ 762,823	$ 751,787	$ (11,036)	-1.45%
EHG (208)	$ 656,706	$ 720,016	$ 63,310	9.64%	$ 852,640	$ 876,117	$ 23,476	2.75%
IS (213)	$ 130,044	$ 145,893	$ 15,849	12.19%	$ 162,445	$ 162,448	$ 3	0.00%
MS (543, 544)	$ 2,917,657	$ 3,260,892	$ 343,235	11.76%	$ 3,667,870	$ 3,860,731	$ 192,861	5.26%
Interruptible - Firm Portion	$ 15,974,029	$ 17,765,531	$ 1,791,502	11.22%	$ 19,888,417	$ 21,181,102	$ 1,292,685	6.50%
Total Indiana Firm Revenues	$1,086,316,899	$1,229,115,291	$142,798,392	13.15%	$1,370,815,836	$1,446,928,101	$ 76,112,265	5.55%
Interruptible - Jurisdictional	$ 93,193,398	$ 95,003,174	$ 1,809,777	1.94%	$ 97,017,102	$ 97,983,067	$ 965,965	1.00%
Total	$1,179,510,297	$1,324,118,466	$144,608,169	12.26%	$1,467,832,938	$1,544,911,168	$ 77,078,230	5.25%
Revenue Verification Difference		$ 3,981				$ 3,981		
Total	$1,179,510,297	$1,324,122,446	$144,612,150	12.26%	$1,467,832,938	$1,544,915,148	$ 77,082,210	5.25%

INDIANA MICHIGAN POWER COMPANY - INDIANA
TEST YEAR ENDED DECEMBER 31, 2020
PROFORMA RATE SUMMARY

Tariff	Total Test Year Revenue	Total Forecasted Plant Phase-In Rate Adjusted Revenue	Difference	% Difference	Total Proposed Revenue	Difference	% Difference
RS (011,012,013,014,015,016,017,038,039,051,052,053,054, 063)	$ 593,794,451	$ 601,950,107	$ 8,155,656	1.37%	$ 618,420,593	$ 24,626,142	4.15%
RS TOD/OPES (030, 032, 034, 036)	$ 3,476,082	$ 3,464,641	$ (11,441)	-0.33%	$ 3,573,950	$ 97,868	2.82%
RS TOD2 (021)	$ 167,163	$ 170,641	$ 3,478	2.08%	$ 175,223	$ 8,060	4.82%
GS Sec (211, 212, 215, 218, 281)	$ 174,440,251	$ 182,815,978	$ 8,375,727	4.80%	$ 186,817,241	$ 12,376,991	7.10%
GS LMTOD (223, 225)	$ 500,464	$ 514,970	$ 14,506	2.90%	$ 529,614	$ 29,150	5.82%
GS TOD 2 (221, 282)	$ 14,262	$ 14,464	$ 202	1.42%	$ 14,672	$ 410	2.87%
GS Unmetered (204, 214)	$ 75,354	$ 79,508	$ 4,154	5.51%	$ 80,949	$ 5,595	7.42%
GS TOD Sec (229)	$ 5,786,360	$ 5,955,266	$ 168,906	2.92%	$ 6,117,044	$ 330,684	5.71%
GS TOD Pri (227)	$ 4,495	$ 4,884	$ 390	8.67%	$ 4,989	$ 495	11.01%
GS Pri (217)	$ 3,186,773	$ 3,293,987	$ 107,214	3.36%	$ 3,372,636	$ 185,863	5.83%
GS Sub (236)	$ 79,051	$ 82,227	$ 3,176	4.02%	$ 84,363	$ 5,313	6.72%
LGS Sec (240, 242)	$ 251,429,812	$ 263,011,385	$ 11,581,574	4.61%	$ 268,769,037	$ 17,339,225	6.90%
LGS LMTOD (251)	$ 993,491	$ 1,061,180	$ 67,689	6.81%	$ 1,101,711	$ 108,220	10.89%
LGS TOD Sec (253)	$ 8,423,680	$ 8,730,080	$ 306,400	3.64%	$ 8,884,345	$ 460,665	5.47%
LGS TOD Pri (255)	$ 243,845	$ 262,116	$ 18,271	7.49%	$ 266,807	$ 22,962	9.42%
LGS Pri (244, 246)	$ 12,884,008	$ 13,525,523	$ 641,516	4.98%	$ 13,843,399	$ 959,391	7.45%
LGS Sub (248)	$ 466,261	$ 489,910	$ 23,649	5.07%	$ 501,794	$ 35,534	7.62%
LGS Tran (250)	$ 21,377	$ 23,025	$ 1,649	7.71%	$ 23,622	$ 2,245	10.50%
IP Sec (327)	$ 51,241,182	$ 54,141,379	$ 2,900,197	5.66%	$ 54,938,877	$ 3,697,695	7.22%
IP Pri (322)	$ 146,288,616	$ 153,492,362	$ 7,203,745	4.92%	$ 155,950,642	$ 9,662,025	6.60%
IP Sub (323)	$ 51,729,228	$ 53,873,115	$ 2,143,887	4.14%	$ 54,809,704	$ 3,080,476	5.96%
IP Tran (324)	$ 18,069,645	$ 19,159,920	$ 1,090,275	6.03%	$ 19,529,033	$ 1,459,388	8.08%
FW SL (525)	$ 908,356	$ 742,584	$ (165,772)	-18.25%	$ 836,484	$ (71,871)	-7.91%
ECLS (530)	$ 3,682,107	$ 3,329,577	$ (352,530)	-9.57%	$ 3,402,681	$ (279,426)	-7.59%
SLC (531)	$ 181,358	$ 156,329	$ (25,030)	-13.80%	$ 167,463	$ (13,896)	-7.66%
SLS (533)	$ 487,841	$ 433,862	$ (53,979)	-11.06%	$ 447,162	$ (40,679)	-8.34%
SLCM (733, 734, 735)	$ 499,177	$ 421,947	$ (77,230)	-15.47%	$ 458,197	$ (40,980)	-8.21%
OL (090 - 121)	$ 6,363,649	$ 6,060,612	$ (303,037)	-4.76%	$ 6,363,612	$ (37)	0.00%
WSS Sec (545)	$ 5,908,083	$ 6,151,404	$ 243,321	4.12%	$ 6,271,754	$ 363,670	6.16%
WSS TOD (547)	$ 581,966	$ 602,967	$ 21,001	3.61%	$ 615,684	$ 33,718	5.79%
WSS Pri (546)	$ 3,553,254	$ 3,641,461	$ 88,207	2.48%	$ 3,722,634	$ 169,380	4.77%
WSS Sub (542)	$ 762,823	$ 733,024	$ (29,798)	-3.91%	$ 751,787	$ (11,036)	-1.45%
EHG (208)	$ 852,640	$ 857,021	$ 4,381	0.51%	$ 876,117	$ 23,476	2.75%
IS (213)	$ 162,445	$ 157,977	$ (4,468)	-2.75%	$ 162,448	$ 3	0.00%
MS (543, 544)	$ 3,667,870	$ 3,772,956	$ 105,086	2.87%	$ 3,860,731	$ 192,861	5.26%
Interruptible - Firm Portion	$ 19,888,417	$ 20,849,221	$ 960,804	4.83%	$ 21,181,102	$ 1,292,685	6.50%
Total Indiana Firm Revenues	$ 1,370,815,836	$ 1,414,027,611	$ 43,211,776	3.15%	$ 1,446,928,101	$ 76,112,265	5.55%
Interruptible - Jurisdictional	$ 97,017,102	$ 97,644,728	$ 627,626	0.65%	$ 97,983,067	$ 965,965	1.00%
Total	$ 1,467,832,938	$ 1,511,672,340	$ 43,839,402	2.99%	$ 1,544,911,168	$ 77,078,230	5.25%

INDIANA MICHIGAN POWER COMPANY - INDIANA
TEST YEAR ENDED DECEMBER 31, 2020
BASE AND RIDER REVENUE SUMMARY

Description (1)	Current Indiana Jurisdictional Revenue (2)	Proposed Indiana Jurisdictional Revenue (3)	Change in Jurisdictional Revenue (4) = (3) - (2)
Base Revenue	$ 1,220,597,233	$ 1,324,118,466	$ 103,521,233
Fuel Cost Adjustment Rider	$ (41,086,936)	$ -	$ 41,086,936
OSS & PJM Cost Rider	$ 225,063,509	$ 208,708,420	$ (16,355,088)
DSM Rider	$ 37,090,563	$ 25,462,317	$ (11,628,246)
Life Cycle Management Rider	$ 10,443,087	$ 199,569	$ (10,243,518)
Federal Mandate Rider	$ -	$ -	$ -
Solar Power Rider	$ 54,095	$ -	$ (54,095)
Environmental Cost Rider	$ 12,705,190	$ 9,025,442	$ (3,679,749)
Resource Adequacy Rider	$ 4,041,354	$ (22,603,046)	$ (26,644,400)
Phase-In Rider	$ (1,075,156)	$ -	$ 1,075,156
Total including Juris IRP	$ 1,467,832,938	$ 1,544,911,168	$ 77,078,230
			5.25%

INDIANA MICHIGAN POWER COMPANY - INDIANA
TEST YEAR ENDED DECEMBER 31, 2020
PROFORMA RATE SUMMARY

Tariff		Forecasted Plant Phase-in Rate Credit
RS (011,012,013,014,015,016,017,038,039,051,052,053,054, 063)	$	(16,470,487)
RS TOD/OPES (030, 032, 034, 036)	$	(109,309)
RS TOD2 (021)	$	(4,582)
GS Sec (211, 212, 215, 218, 281)	$	(4,001,263)
GS LMTOD (223, 225)	$	(14,644)
GS TOD 2 (221, 282)	$	(207)
GS Unmetered (204, 214)	$	(1,441)
GS TOD Sec (229)	$	(161,778)
GS TOD Pri (227)	$	(105)
GS Pri (217)	$	(78,649)
GS Sub (236)	$	(2,137)
LGS Sec (240, 242)	$	(5,757,652)
LGS LMTOD (251)	$	(23,431)
LGS TOD Sec (253)	$	(154,265)
LGS TOD Pri (255)	$	(4,691)
LGS Pri (244, 246)	$	(317,876)
LGS Sub (248)	$	(11,884)
LGS Tran (250)	$	(596)
IP Sec (327)	$	(797,498)
IP Pri (322)	$	(2,458,280)
IP Sub (323)	$	(936,588)
IP Tran (324)	$	(369,113)
FW SL (525)	$	(93,900)
ECLS (530)	$	(73,104)
SLC (531)	$	(11,134)
SLS (533)	$	(13,300)
SLCM (733, 734, 735)	$	(36,250)
OL (090 - 121)	$	(303,000)
WSS Sec (545)	$	(120,349)
WSS TOD (547)	$	(12,717)
WSS Pri (546)	$	(81,173)
WSS Sub (542)	$	(18,763)
EHG (208)	$	(19,096)
IS (213)	$	(4,471)
MS (543, 544)	$	(87,775)
Subtotal	$	(32,551,509)
Interruptible - Firm Portion		($331,881)
Interruptible - Jurisdictional		($338,339)
Total	$	(33,221,729)
Revenue Target from WP-MWN-6	$	(33,221,700)
Revenue Verification Difference	$	(29)

INDIANA MICHIGAN POWER COMPANY
INDIANA JURISDICTION
TEST YEAR ENDED DECEMBER 31, 2020

Line No.	Class Description	Base Revenue Breakdown: Customer Revenues	Demand Revenues	Energy Revenues	Base Revenue	Fuel Cost Adj Rider	OSS & PJM Cost Rider	DSM Rider	Life Cycle Mgmt Rider	Federal Mandate Rider	Solar Power Rider	Env. Cost Rider	Resource Adeq Rider	Phase-In Rider (Plant)	Present Revenue
1	RS	$ 50,455,119		$ 432,129,180	$ 482,584,298	$ (12,219,904)	$ 91,127,824	$21,794,196	$ 4,221,497	$ -	$ 20,775	$ 5,127,290	$1,628,767	$ (490,292)	$ 593,794,451
2	RS TOD	$ 202,220		$ 2,535,621	$ 2,737,840	$ (81,100)	$ 604,786	$ 144,816	$ 28,017	$ -	$ 138	$ 34,028	$ 10,810	$ (3,254)	$ 3,476,082
3	RS TOD 2	$ 16,828		$ 119,554	$ 136,382	$ (3,400)	$ 25,352	$ 5,906	$ 1,174	$ -	$ 6	$ 1,426	$ 453	$ (136)	$ 167,163
4	Total Residential	$ 50,674,166	$ -	$ 434,784,354	$ 485,458,520	$ (12,304,403)	$ 91,757,962	$21,944,919	$ 4,250,688	$ -	$ 20,919	$ 5,162,745	$1,640,029	$ (493,682)	$ 597,437,697
5	GS Sec	$ 11,319,402	$ 16,081,040	$ 108,572,601	$ 135,973,044	$ (3,478,485)	$ 26,060,843	$12,867,639	$ 1,206,411	$ -	$ 5,914	$ 1,465,435	$ 466,006	$ (126,555)	$ 174,440,251
6	GS LMTOD	$ 25,745		$ 341,514	$ 367,259	$ (12,731)	$ 95,381	$ 39,512	$ 4,415	$ -	$ 22	$ 5,363	$ 1,706	$ (463)	$ 500,464
7	GS TOD 2	$ 1,073		$ 11,227	$ 12,299	$ (180)	$ 1,350	$ 637	$ 62	$ -	$ 0	$ 76	$ 24	$ (7)	$ 14,262
8	GS Unmetered	$ 22,292		$ 43,842	$ 66,134	$ (1,253)	$ 9,386	$ -	$ 435	$ -	$ 2	$ 528	$ 168	$ (46)	$ 75,354
9	GS TOD Sec	$ 316,711		$ 4,052,443	$ 4,369,154	$ (140,641)	$ 1,053,685	$ 382,171	$ 48,777	$ -	$ 239	$ 59,250	$ 18,841	$ (5,117)	$ 5,786,360
10	GS TOD Pri	$ 1,393		$ 2,048	$ 3,441	$ (91)	$ 684	$ 382	$ 32	$ -	$ 0	$ 38	$ 12	$ (3)	$ 4,495
11	GS Pri	$ 65,590	$ 527,227	$ 1,716,737	$ 2,309,554	$ (68,373)	$ 512,253	$ 374,033	$ 23,713	$ -	$ 116	$ 28,805	$ 9,160	$ (2,488)	$ 3,186,773
12	GS Sub	$ 4,777	$ 2,681	$ 46,615	$ 54,072	$ (1,857)	$ 13,916	$ 11,310	$ 644	$ -	$ 3	$ 782	$ 249	$ (68)	$ 79,051
13	Total GS	$ 11,756,982	$ 16,610,948	$ 114,787,026	$ 143,154,956	$ (3,703,612)	$ 27,747,498	$13,675,684	$ 1,284,490	$ -	$ 6,297	$ 1,560,277	$ 496,166	$ (134,745)	$ 184,087,009
14	LGS Sec	$ 1,886,566	$ 49,601,379	$ 160,058,041	$ 211,545,986	$ (7,421,723)	$ 41,293,625	$ 1,135,680	$ 1,949,931	$ -	$ 8,125	$ 2,373,832	$ 755,598	$ (211,243)	$ 251,429,812
15	LGS LMTOD	$ 17,721		$ 814,964	$ 832,685	$ (30,079)	$ 165,960	$ 5,197	$ 7,855	$ -	$ 41	$ 9,563	$ 3,038	$ (767)	$ 993,491
16	LGS TOD Sec	$ 215,930	$ 1,065,945	$ 6,148,159	$ 7,430,034	$ (249,673)	$ 1,077,881	$ 34,888	$ 52,156	$ -	$ 217	$ 63,616	$ 20,211	$ (5,650)	$ 8,423,680
17	LGS TOD Pri	$ 2,322	$ 19,110	$ 194,355	$ 215,787	$ (8,533)	$ 32,246	$ 376	$ 1,584	$ -	$ 7	$ 1,935	$ 614	$ (172)	$ 243,845
18	LGS Pri	$ 151,399	$ 1,822,296	$ 8,715,878	$ 10,689,574	$ (416,575)	$ 2,275,961	$ 65,847	$ 107,642	$ -	$ 449	$ 131,059	$ 41,711	$ (11,661)	$ 12,884,008
19	LGS Sub	$ 3,662	$ 19,282	$ 364,957	$ 387,900	$ (17,790)	$ 83,847	$ 2,244	$ 4,020	$ -	$ 17	$ 4,900	$ 1,558	$ (436)	$ 466,261
20	LGS Tran	$ 1,592	$ 960	$ 14,528	$ 17,080	$ (688)	$ 4,322	$ 157	$ 202	$ -	$ 1	$ 246	$ 78	$ (22)	$ 21,377
21	Total LGS	$ 2,279,192	$ 52,528,971	$ 176,310,883	$ 231,119,046	$ (8,145,061)	$ 44,933,842	$ 1,244,389	$ 2,123,392	$ -	$ 8,856	$ 2,585,151	$ 822,808	$ (229,950)	$ 274,462,473
22	IP Sec	$ 126,462	$ 13,225,409	$ 29,615,785	$ 42,967,656	$ (1,621,293)	$ 8,865,415	$ 9,778	$ 401,064	$ -	$ 2,621	$ 488,805	$ 155,969	$ (28,835)	$ 51,241,182
23	IP Pri	$ 290,121	$ 33,965,047	$ 86,721,943	$ 120,977,111	$ (5,117,947)	$ 27,258,382	$ 28,484	$ 1,236,005	$ -	$ 8,078	$ 1,506,698	$ 480,669	$ (88,863)	$ 146,288,616
24	IP Sub	$ 42,408	$ 8,525,504	$ 33,807,126	$ 42,375,038	$ (2,132,894)	$ 10,280,062	$ 10,321	$ 470,499	$ -	$ 3,075	$ 573,981	$ 182,972	$ (33,827)	$ 51,729,228
25	IP Tran	$ 12,312	$ 3,398,489	$ 10,713,729	$ 14,124,530	$ (676,903)	$ 4,145,502	$ 4,352	$ 185,792	$ -	$ 1,214	$ 226,262	$ 72,253	$ (13,358)	$ 18,069,645
26	Total IP	$ 471,303	$ 59,114,449	$ 160,858,584	$ 220,444,336	$ (9,549,037)	$ 50,549,361	$ 52,935	$ 2,293,361	$ -	$ 14,989	$ 2,795,746	$ 891,863	$ (164,882)	$ 267,328,672
27	FW SL			$ 797,315	$ 797,315	$ (72,598)	$ 152,452	$ 12,599	$ 8,245	$ -	$ 74	$ 10,121	$ 3,209	$ (3,061)	$ 908,356
28	ECLS	$ 3,594,811			$ 3,594,811	$ (56,519)	$ 118,688	$ 10,656	$ 6,419	$ -	$ 58	$ 7,879	$ 2,498	$ (2,383)	$ 3,682,107
29	SLC	$ 168,082			$ 168,082	$ (8,608)	$ 18,076	$ 1,604	$ 978	$ -	$ 9	$ 1,200	$ 380	$ (363)	$ 181,358
30	SLS	$ 471,919			$ 471,919	$ (10,283)	$ 21,594	$ 1,978	$ 1,168	$ -	$ 10	$ 1,434	$ 455	$ (434)	$ 487,841
31	SLCM	$ 81,166		$ 374,509	$ 455,675	$ (28,026)	$ 58,854	$ 5,498	$ 3,183	$ -	$ 29	$ 3,907	$ 1,239	$ (1,182)	$ 499,177
32	Total SL	$ 4,315,979	$ -	$ 1,171,823	$ 5,487,802	$ (176,034)	$ 369,665	$ 32,335	$ 19,992	$ -	$ 180	$ 24,541	$ 7,781	$ (7,422)	$ 5,758,839
33	OL	$ 6,203,602			$ 6,203,602	$ (110,002)	$ 244,652	$ -	$ 13,054	$ -	$ 75	$ 16,046	$ 5,049	$ (8,827)	$ 6,363,649
34	WSS Sec	$ 87,706	$ 200,071	$ 4,766,663	$ 5,054,439	$ (207,229)	$ 914,316	$ 35,156	$ 44,250	$ -	$ 211	$ 53,974	$ 16,981	$ (4,016)	$ 5,908,083
35	WSS TOD	$ 1,019		$ 489,722	$ 490,741	$ (21,898)	$ 96,615	$ 4,736	$ 4,676	$ -	$ 22	$ 5,703	$ 1,794	$ (424)	$ 581,966
36	WSS Pri	$ 13,478	$ 97,534	$ 2,872,199	$ 2,983,210	$ (139,771)	$ 616,686	$ 17,992	$ 29,846	$ -	$ 143	$ 36,404	$ 11,454	$ (2,709)	$ 3,553,254
37	WSS Sub	$ 4,785	$ 163,541	$ 462,838	$ 631,164	$ (32,307)	$ 142,543	$ 4,056	$ 6,899	$ -	$ 33	$ 8,415	$ 2,647	$ (626)	$ 762,823
38	Total WSS	$ 106,988	$ 461,145	$ 8,591,421	$ 9,159,554	$ (401,206)	$ 1,770,161	$ 61,939	$ 85,671	$ -	$ 409	$ 104,496	$ 32,877	$ (7,776)	$ 10,806,126
39	EHG	$ 24,893		$ 649,019	$ 673,912	$ (17,205)	$ 135,484	$ 44,841	$ 6,242	$ -	$ 29	$ 7,588	$ 2,416	$ (667)	$ 852,640
40	IS	$ -		$ 132,243	$ 132,243	$ (2,199)	$ 21,653	$ 8,364	$ 988	$ -	$ 5	$ 1,197	$ 382	$ (188)	$ 162,445
41	MS	$ 83,368		$ 2,921,766	$ 3,005,134	$ (87,477)	$ 657,554	$ 16,336	$ 30,399	$ -	$ 149	$ 36,942	$ 11,779	$ (2,945)	$ 3,667,870
42	IRP Firm	$ 12,312	$ 3,029,387	$ 13,962,147	$ 17,003,846	$ (1,029,817)	$ 3,485,221	$ 6,019	$ 166,107	$ -	$ 1,086	$ 203,300	$ 64,597	$ (11,942)	$ 19,888,417
43	IRP Interruptible *	$ 2,861	$ 917,197	$ 141,313,233	$ 142,233,291	$ (8,006,799)	$ 5,167,481	$ 4,033	$ 254,712	$ -	$ 1,665	$ 312,552	$ 99,055	$ (18,313)	$ 140,047,677
44	Total IRP	$ 15,173	$ 3,946,584	$ 155,275,380	$ 159,237,137	$ (9,036,617)	$ 8,652,702	$ 10,053	$ 420,819	$ -	$ 2,750	$ 515,852	$ 163,652	$ (30,255)	$ 159,936,094
45	**Total Indiana**	$ 75,931,645	$ 132,662,098	$1,055,482,499	$1,264,076,242	$ (43,532,852)	$ 226,840,534	$37,091,795	$10,529,094	$ -	$ 54,657	$12,810,581	$4,074,802	$ (1,081,340)	$1,510,863,513
46	Juris IRP	$ 1,895	$ 607,492	$ 98,144,895	$ 98,754,282	$ (5,560,884)	$ 3,390,456	$ 2,801	$ 168,705	$ -	$ 1,103	$ 207,162	$ 65,607	$ (12,129)	$ 97,017,102
47	Non-Juris IRP	$ 966	$ 309,705	$ 43,168,338	$ 43,479,009	$ (2,445,915)	$ 1,777,025	$ 1,232	$ 86,007	$ -	$ 562	$ 105,391	$ 33,447	$ (6,184)	$ 43,030,575
48	**Indiana Juris**	$ 75,930,679	$ 132,352,393	$1,012,314,161	$1,220,597,233	$ (41,086,936)	$ 225,063,509	$37,090,563	$10,443,087	$ -	$ 54,095	$12,705,190	$4,041,354	$ (1,075,156)	$1,467,832,938

*IRP Interruptible is not jurisdictionalized

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY
INDIANA JURISDICTION
TEST YEAR ENDED DECEMBER 31, 2020

		Base Revenue Breakdown														
Line No.	Class Description	Customer Revenues	Demand Revenues	Energy Revenues	Base Revenue	Fuel Cost Adj Rider	OSS & PJM Cost Rider	DSM Rider	Life Cycle Mgmt Rider	Federal Mandate Rider	Solar Power Rider	Env. Cost Rider	Resource Adeq Rider	Phase-In Rider (Plant)	Proposed Revenue	Revenue Increase
1	RS	$72,089,004		$ 466,398,928	$ 538,487,932	$ -	$ 86,844,002	$ (1,489,044)	$ 83,100	$ -	$ -	$3,697,965	$ (9,203,362)	$ -	$ 618,420,593	$ 24,626,142
2	RS TOD	$ 290,195		$ 2,753,280	$ 3,043,474	$ -	$ 576,356	$ (9,894)	$ 552	$ -	$ -	$ 24,542	$ (61,080)	$ -	$ 3,573,950	$ 97,868
3	RS TOD 2	$ 24,077		$ 128,898	$ 152,975	$ -	$ 24,160	$ (404)	$ 23	$ -	$ -	$ 1,029	$ (2,560)	$ -	$ 175,223	$ 8,060
4	Total Residential	$72,403,276	$ -	$ 469,281,105	$ 541,684,381	$ -	$ 87,444,518	$ (1,499,342)	$ 83,675	$ -	$ -	$3,723,536	$ (9,267,002)	$ -	$ 622,169,766	$ 24,732,069
5	GS Sec	$11,319,402	$ 16,439,275	$ 121,904,667	$ 149,663,343	$ -	$ 24,695,943	$14,000,269	$ 24,838	$ -	$ -	$1,050,287	$ (2,617,439)	$ -	$ 186,817,241	$ 12,376,991
6	GS LMTOD	$ 25,745		$ 376,138	$ 401,883	$ -	$ 90,386	$ 42,990	$ 91	$ -	$ -	$ 3,844	$ (9,580)	$ -	$ 529,614	$ 29,150
7	GS TOD 2	$ 1,066		$ 11,713	$ 12,779	$ -	$ 1,279	$ 693	$ 1	$ -	$ -	$ 54	$ (136)	$ -	$ 14,672	$ 410
8	GS Unmetered	$ 22,864		$ 49,746	$ 72,610	$ -	$ 8,894	$ -	$ 9	$ -	$ -	$ 378	$ (943)	$ -	$ 80,949	$ 5,595
9	GS TOD Sec	$ 316,711		$ 4,448,379	$ 4,765,090	$ -	$ 998,500	$ 415,813	$ 1,004	$ -	$ -	$ 42,465	$ (105,828)	$ -	$ 6,117,044	$ 330,684
10	GS TOD Pri	$ 1,692		$ 2,274	$ 3,966	$ -	$ 648	$ 416	$ 1	$ -	$ -	$ 28	$ (69)	$ -	$ 4,989	$ 495
11	GS Pri	$ 76,005	$ 548,768	$ 1,885,837	$ 2,510,610	$ -	$ 485,425	$ 406,918	$ 488	$ -	$ -	$ 20,644	$ (51,449)	$ -	$ 3,372,636	$ 185,863
12	GS Sub	$ 5,535	$ 2,841	$ 51,319	$ 59,695	$ -	$ 13,187	$ 12,305	$ 13	$ -	$ -	$ 561	$ (1,398)	$ -	$ 84,363	$ 5,313
13	Total GS	$11,769,020	$ 16,990,884	$ 128,730,073	$ 157,489,977	$ -	$ 26,294,261	$14,879,403	$ 26,445	$ -	$ -	$1,118,262	$ (2,786,839)	$ -	$ 197,021,509	$ 12,934,500
14	LGS Sec	$ 1,886,566	$ 50,706,340	$ 174,765,213	$ 227,358,119	$ -	$ 39,024,927	$ 4,937,152	$ 40,624	$ -	$ -	$1,698,065	$ (4,289,849)	$ -	$ 268,769,037	$ 17,339,225
15	LGS LMTOD	$ 17,721		$ 897,158	$ 914,878	$ -	$ 157,226	$ 22,591	$ 153	$ -	$ -	$ 6,863	$ -	$ -	$ 1,101,711	$ 108,220
16	LGS TOD Sec	$ 215,930	$ 1,128,315	$ 6,441,330	$ 7,785,575	$ -	$ 1,015,337	$ 151,671	$ 1,087	$ -	$ -	$ 45,419	$ (114,744)	$ -	$ 8,884,345	$ 460,665
17	LGS TOD Pri	$ 2,820	$ 20,622	$ 213,491	$ 236,932	$ -	$ 30,312	$ 1,635	$ 33	$ -	$ -	$ 1,380	$ (3,485)	$ -	$ 266,807	$ 22,962
18	LGS Pri	$ 151,399	$ 1,896,749	$ 9,499,351	$ 11,547,499	$ -	$ 2,150,472	$ 286,260	$ 2,243	$ -	$ -	$ 93,739	$ (236,813)	$ -	$ 13,843,399	$ 959,391
19	LGS Sub	$ 3,662	$ 20,437	$ 394,123	$ 418,222	$ -	$ 79,079	$ 9,754	$ 84	$ -	$ -	$ 3,501	$ (8,845)	$ -	$ 501,794	$ 35,534
20	LGS Tran	$ 1,592	$ 1,015	$ 16,507	$ 19,114	$ -	$ 4,090	$ 682	$ 4	$ -	$ -	$ 176	$ (445)	$ -	$ 23,622	$ 2,245
21	Total LGS	$ 2,279,690	$ 53,773,477	$ 192,227,172	$ 248,280,340	$ -	$ 42,461,442	$ 5,409,745	$ 44,227	$ -	$ -	$1,849,143	$ (4,654,181)	$ -	$ 293,390,715	$ 18,928,242
22	IP Sec	$ 126,458	$ 19,020,694	$ 27,536,875	$ 46,684,027	$ -	$ 7,797,216	$ 971,414	$ 6,553	$ -	$ -	$ 340,773	$ (861,108)	$ -	$ 54,938,877	$ 3,697,695
23	IP Pri	$ 301,940	$ 49,930,022	$ 80,513,877	$ 130,745,839	$ -	$ 23,961,970	$ 2,826,211	$ 20,196	$ -	$ -	$1,050,201	$ (2,653,776)	$ -	$ 155,950,642	$ 9,662,025
24	IP Sub	$ 44,144	$ 14,042,003	$ 31,281,405	$ 45,367,552	$ -	$ 9,018,527	$ 1,026,355	$ 7,688	$ -	$ -	$ 399,771	$ (1,010,189)	$ -	$ 54,809,704	$ 3,080,476
25	IP Tran	$ 12,816	$ 5,748,979	$ 9,919,079	$ 15,680,874	$ -	$ 3,653,358	$ 432,810	$ 3,036	$ -	$ -	$ 157,863	$ (398,907)	$ -	$ 19,529,033	$ 1,459,388
26	Total IP	$ 485,358	$ 88,741,698	$ 149,251,236	$ 238,478,293	$ -	$ 44,431,072	$ 5,256,791	$ 37,473	$ -	$ -	$1,948,607	$ (4,923,980)	$ -	$ 285,228,255	$ 17,899,584
27	FW SL			$ 797,315	$ 797,315	$ -	$ (14,194)	$ 54,771	$ 25	$ -	$ -	$ 1,037	$ (2,468)	$ -	$ 836,484	$ (71,871)
28	ECLS	$ 3,368,501			$ 3,368,501	$ -	$ (11,050)	$ 46,326	$ 19	$ -	$ -	$ 807	$ (1,922)	$ -	$ 3,402,681	$ (279,426)
29	SLC	$ 162,340			$ 162,340	$ -	$ (1,683)	$ 6,973	$ 3	$ -	$ -	$ 123	$ (293)	$ -	$ 167,463	$ (13,896)
30	SLS	$ 440,772			$ 440,772	$ -	$ (2,010)	$ 8,600	$ 3	$ -	$ -	$ 147	$ (350)	$ -	$ 447,162	$ (40,679)
31	SLCM	$ 73,432		$ 366,885	$ 440,318	$ -	$ (5,479)	$ 23,902	$ 10	$ -	$ -	$ 400	$ (953)	$ -	$ 458,197	$ (40,980)
32	Total SL	$ 4,045,045	$ -	$ 1,164,200	$ 5,209,245	$ -	$ (34,417)	$ 140,571	$ 60	$ -	$ -	$ 2,514	$ (5,986)	$ -	$ 5,311,987	$ (446,852)
33	OL	$ 6,388,971	$ -	$ -	$ 6,388,971	$ -	$ (23,003)	$ -	$ 37	$ -	$ -	$ 1,384	$ (3,778)	$ -	$ 6,363,612	$ (37)
34	WSS Sec	$ 130,113	$ -	$ 5,265,184	$ 5,395,297	$ -	$ 774,942	$ 152,811	$ 846	$ -	$ -	$ 35,161	$ (87,303)	$ -	$ 6,271,754	$ 363,670
35	WSS TOD	$ 1,512		$ 517,116	$ 518,628	$ -	$ 81,888	$ 20,589	$ 89	$ -	$ -	$ 3,715	$ (9,225)	$ -	$ 615,684	$ 33,718
36	WSS Pri	$ 20,111	$ -	$ 3,136,357	$ 3,156,468	$ -	$ 522,682	$ 78,082	$ 570	$ -	$ -	$ 23,715	$ (58,884)	$ -	$ 3,722,634	$ 169,380
37	WSS Sub	$ 7,140	$ -	$ 614,219	$ 621,359	$ -	$ 120,815	$ 17,611	$ 132	$ -	$ -	$ 5,482	$ (13,611)	$ -	$ 751,787	$ (11,036)
38	Total WSS	$ 158,876	$ -	$ 9,532,876	$ 9,691,752	$ -	$ 1,500,326	$ 269,092	$ 1,637	$ -	$ -	$ 68,073	$ (169,022)	$ -	$ 11,361,859	$ 555,733
39	EHG	$ 31,969	$ 227,697	$ 460,350	$ 720,016	$ -	$ 114,645	$ 48,789	$ -	$ -	$ -	$ 4,889	$ (12,222)	$ -	$ 876,117	$ 23,476
40	IS	$ -		$ 145,893	$ 145,893	$ -	$ 8,017	$ 9,100	$ 8	$ -	$ -	$ 342	$ (913)	$ -	$ 162,448	$ 3
41	MS	$ 79,259	$ 617,322	$ 2,564,311	$ 3,260,892	$ -	$ 564,335	$ 71,018	$ 535	$ -	$ -	$ 24,212	$ (60,262)	$ -	$ 3,860,731	$ 192,861
42	IRP Firm	$ 12,816	$ 4,956,380	$ 12,796,334	$ 17,765,531	$ -	$ 3,029,772	$ 598,591	$ 2,714	$ -	$ -	$ 141,137	$ (356,642)	$ -	$ 21,181,102	$ 1,292,685
43	IRP Interruptible *	$ 4,028	$ 3,893,934	$ 133,072,323	$ 136,970,285	$ -	$ 4,456,727	$ 401,082	$ 4,162	$ -	$ -	$ 216,422	$ (546,882)	$ -	$ 141,501,796	$ 1,454,119
44	Total IRP	$ 16,844	$ 8,850,314	$ 145,868,658	$ 154,735,816	$ -	$ 7,486,499	$ 999,672	$ 6,876	$ -	$ -	$ 357,559	$ (903,524)	$ -	$ 162,682,898	$ 2,746,804
45	**Total Indiana**	$97,658,307	$169,201,393	$1,099,225,876	$1,366,085,576	$ -	$210,247,696	$25,584,839	$ 200,975	$ -	$ -	$9,098,520	$ (22,787,708)	$ -	$1,588,429,897	$ 77,566,384
46	Juris IRP	$ 2,668	$ 2,579,090	$ 92,421,417	$ 95,003,174	$ -	$ 2,917,452	$ 278,559	$ 2,757	$ -	$ -	$ 143,344	$ (362,219)	$ -	$ 97,983,067	$ 965,965
47	Non-Juris IRP	$ 1,360	$ 1,314,844	$ 40,650,907	$ 41,967,111	$ -	$ 1,539,275	$ 122,522	$ 1,405	$ -	$ -	$ 73,078	$ (184,663)	$ -	$ 43,518,729	$ 488,154
48	**Indiana Juris**	$97,656,947	$167,886,548	$1,058,574,970	$1,324,118,466	$ -	$208,708,420	$25,462,317	$ 199,569	$ -	$ -	$9,025,442	$ (22,603,046)	$ -	$1,544,911,168	$ 77,078,230

*IRP Interruptible is not jurisdictionalized

INDIANA MICHIGAN POWER COMPANY
INDIANA JURISDICTION
TEST YEAR ENDED DECEMBER 31, 2020

Line No.	Class Description	Percent Increase	Metered Energy	Billing Energy
1	RS	4.15%	4,155,016,607	4,155,016,607
2	RS TOD	2.82%	27,575,521	27,575,521
3	RS TOD 2	4.82%	1,155,926	1,155,926
4	Total Residential	4.14%	4,183,748,054	4,183,748,054
5	GS Sec	7.10%	1,182,829,289	1,182,755,875
6	GS LMTOD	5.82%	4,328,830	4,328,830
7	GS TOD 2	2.87%	61,256	61,256
8	GS Unmetered	7.42%	425,981	425,981
9	GS TOD Sec	5.71%	47,820,869	47,820,869
10	GS TOD Pri	11.01%	31,028	31,028
11	GS Pri	5.83%	23,247,999	23,248,307
12	GS Sub	6.72%	631,528	631,548
13	Total GS	7.03%	1,259,376,780	1,259,303,694
14	LGS Sec	6.90%	2,579,244,542	2,523,537,276
15	LGS LMTOD	10.89%	10,227,395	10,227,395
16	LGS TOD Sec	5.47%	84,894,032	84,894,032
17	LGS TOD Pri	9.42%	2,901,315	2,901,315
18	LGS Pri	7.45%	143,404,744	141,644,127
19	LGS Sub	7.62%	6,063,162	6,048,844
20	LGS Tran	10.50%	244,047	233,782
21	Total LGS	6.90%	2,826,979,237	2,769,486,771
22	IP Sec	7.22%	567,931,285	551,272,562
23	IP Pri	6.60%	1,802,631,875	1,740,206,487
24	IP Sub	5.96%	748,297,066	725,227,332
25	IP Tran	8.08%	236,845,518	230,160,936
26	Total IP	6.70%	3,355,705,744	3,246,867,317
27	FW SL	-7.91%	24,684,661	24,684,661
28	ECLS	-7.59%	19,217,692	19,217,692
29	SLC	-7.66%	2,926,878	2,926,878
30	SLS	-8.34%	3,496,361	3,496,361
31	SLCM	-8.21%	9,529,488	9,529,488
32	Total SL	-7.76%	59,855,080	59,855,080
33	OL	0.00%	37,402,806	37,402,806
34	WSS Sec	6.16%	70,462,092	70,462,092
35	WSS TOD	5.79%	7,445,685	7,445,685
36	WSS Pri	4.77%	47,525,152	47,525,152
37	WSS Sub	-1.45%	10,925,717	10,985,155
38	Total WSS	5.14%	136,358,646	136,418,084
39	EHG	2.75%	5,850,176	5,850,176
40	IS	0.00%	747,558	747,558
41	MS	5.26%	29,744,131	29,744,131
42	IRP Firm	6.50%	366,201,571	350,158,957
43	IRP Interruptible *	1.04%	2,754,092,820	2,722,475,160
44	Total IRP	1.72%	3,120,294,391	3,072,634,117
45	**Total Indiana**	5.13%	15,016,062,603	14,802,057,788
46	Juris IRP	1.00%		
47	Non-Juris IRP	1.13%		
48	**Indiana Juris**	5.25%		

*IRP Interruptible is not jurisdictionalized

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

RESIDENTIAL SERVICE (011, 012, 013, 014, 015, 016, 017, 038, 039, 051, 052, 053, 054, 063)

	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
All kWh	4,116,336,747	$0.10458	$ 430,486,497				
First 900 kWh	2,909,863,350			$0.11482	$ 334,102,791	$0.11482	$ 334,102,791
Over 900 kWh	1,206,473,397			$0.10809	$ 130,407,709	$0.10809	$ 130,407,709
Storage Water Heating kWh	38,679,860	$0.04550	$ 1,759,934	$0.05188	$ 2,006,711	$0.05188	$ 2,006,711
Cogen kWh	2,512	-$0.02910	$ (73)	-$0.02910	$ (73)	-$0.02910	$ (73)
Metered kWh	4,155,016,607						
Customer Charge	4,807,530	$10.50	$ 50,479,065	$15.00	$ 72,112,950	$15.00	$ 72,112,950
Cogen Customer Charge	12	$1.75	$ 21	$1.80	$ 22	$1.80	$ 22
Number of Customers	4,865,952						
Employee Discount - All kWh	14,686,143	-$0.00998	$ (146,568)				
First 900 kWh	9,544,620			-$0.00998	$ (95,255)	-$0.00998	$ (95,255)
Over 900 kWh	5,141,523			-$0.00998	$ (51,312)	-$0.00998	$ (51,312)
Employee Discount - Storage Water Htg	591,694	-$0.00434	$ (2,568)	-$0.00460	$ (2,722)	-$0.00460	$ (2,722)
Home Energy Management Credit	12,291	-$1.95	$ (23,967)	-$1.95	$ (23,967)	-$1.95	$ (23,967)
Green Power Surcharge	31,713	$0.98	$ 31,079	$0.98	$ 31,079	$0.98	$ 31,079
Renewable Energy Option	24,900	$0.03530	$ 879	$0.00000	$ -	$0.0000	$ -
Fuel			$ (12,219,904)				
Subtotal			$ 470,364,394		$ 538,487,932		$ 538,487,932
DSM/EE Program Cost Rider - Non-Opt Out **	4,102,050,806	$0.005313	$ 21,794,196	-$0.000363	$ (1,489,044)	-$0.000363	$ (1,489,044)
Off-System Sales & PJM Cost Rider	4,155,016,607	$0.021932	$ 91,127,824	$0.020901	$ 86,844,002	$0.020901	$ 86,844,002
Life Cycle Management Rider	4,155,016,607	$0.001016	$ 4,221,497	$0.000020	$ 83,100	$0.000020	$ 83,100
Federal Mandate Rider	4,155,016,607	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	4,155,016,607	$0.000005	$ 20,775	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	4,155,016,607	$0.001234	$ 5,127,290	$0.000890	$ 3,697,965	$0.000890	$ 3,697,965
Resource Adequacy Rider	4,155,016,607	$0.000392	$ 1,628,767	-$0.002215	$ (9,203,362)	-$0.002215	$ (9,203,362)
Phase in Rate	4,155,016,607	-$0.000118	$ (490,292)	-$0.003964	$ (16,470,486)	$0.000000	$ -
Total			$ 593,794,451		$ 601,950,107		$ 618,420,593

** DSM/EE Billing determinants for all tariff classes are per Cause No. 44967

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

RESIDENTIAL TIME-OF-DAY/OFF PEAK ENERGY STORAGE SERVICE (030, 032, 034, 036)

	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description (1)	Total (2)	Rate (3)	Revenue (4)=(2)x(3)	Rate (5)	Revenue (6)=(2)x(5)	Rate (7)	Revenue (8)=(2)x(7)
Billing kWh							
On-peak kWh	9,482,539	$0.18132	$ 1,719,374	$0.19211	$ 1,821,691	$0.19211	$ 1,821,691
Off-peak kWh	18,092,982	$0.04550	$ 823,231	$0.05188	$ 938,664	$0.05188	$ 938,664
Metered kWh	27,575,521						
Customer Charge	17,595	$11.50	$ 202,343	$16.50	$ 290,318	$16.50	$ 290,318
Number of Customers	17,735						
Employee Discount - On-peak	260,114	-$0.01730	$ (4,500)	-$0.01702	$ (4,427)	-$0.01702	$ (4,427)
Employee Discount - Off-peak	629,068	-$0.00434	$ (2,730)	-$0.00460	$ (2,894)	-$0.00460	$ (2,894)
Conservation Load Mgt Credit	0	-$0.01044	$ -	-$0.01044	$ -	-0.01044	$ -
Home Energy Management Credit	63	-$1.95	$ (123)	-$1.95	$ (123)	-$1.95	$ (123)
Green Power Surcharge	251	$0.98	$ 246	$0.98	$ 246	$0.98	$ 246
Fuel			$ (81,100)				
Subtotal			$ 2,656,741		$ 3,043,474		$ 3,043,474
DSM/EE Program Cost Rider - Non-Opt Out	27,257,009	$0.005313	$ 144,816	-$0.000363	$ (9,894)	-$0.000363	$ (9,894)
Off-System Sales & PJM Cost Rider	27,575,521	$0.021932	$ 604,786	$0.020901	$ 576,356	$0.020901	$ 576,356
Life Cycle Management Rider	27,575,521	$0.001016	$ 28,017	$0.000020	$ 552	$0.000020	$ 552
Federal Mandate Rider	27,575,521	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	27,575,521	$0.000005	$ 138	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	27,575,521	$0.001234	$ 34,028	$0.000890	$ 24,542	$0.000890	$ 24,542
Resource Adequacy Rider	27,575,521	$0.000392	$ 10,810	-$0.002215	$ (61,080)	-$0.002215	$ (61,080)
Phase in Rate	27,575,521	-$0.000118	$ (3,254)	-$0.003964	$ (109,309)	$0.000000	$ -
Total			$ 3,476,082		$ 3,464,641		$ 3,573,950

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

EXPERIMENTAL RESIDENTIAL TIME-OF-DAY SERVICE (021)

	Current				Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh										
High Cost Hours	71,897	$0.30549	$	21,964	$0.33850	$	24,337	$0.33850	$	24,337
Low Cost Hours	1,084,029	$0.09008	$	97,649	$0.09651	$	104,620	$0.09651	$	104,620
Metered kWh	1,155,926									
Customer Charge	1,611	$10.50	$	16,916	$15.00	$	24,165	$15.00	$	24,165
Number of Customers	1,629									
Employee Discount - High Cost Hours	745	-$0.02914	$	(22)	-$0.02999	$	(22)	-$0.02999	$	(22)
Employee Discount - Low Cost Hours	26,383	-$0.00859	$	(227)	-$0.00855	$	(226)	-$0.00855	$	(226)
Home Energy Management Credit	45	-$1.95	$	(88)	-$1.95	$	(88)	-$1.95	$	(88)
Green Power Surcharge	193	$0.98	$	189	$0.98	$	189	$0.98	$	189
Fuel			$	(3,400)						
Subtotal			$	132,982		$	152,975		$	152,975
DSM/EE Program Cost Rider - Non-Opt Out	1,111,655	$0.005313	$	5,906	-$0.000363	$	(404)	-$0.000363	$	(404)
Off-System Sales & PJM Cost Rider	1,155,926	$0.021932	$	25,352	$0.020901	$	24,160	$0.020901	$	24,160
Life Cycle Management Rider	1,155,926	$0.001016	$	1,174	$0.000020	$	23	$0.000020	$	23
Federal Mandate Rider	1,155,926	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider	1,155,926	$0.000005	$	6	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider	1,155,926	$0.001234	$	1,426	$0.000890	$	1,029	$0.000890	$	1,029
Resource Adequacy Rider	1,155,926	$0.000392	$	453	-$0.002215	$	(2,560)	-$0.002215	$	(2,560)
Phase in Rate	1,155,926	-$0.000118	$	(136)	-$0.003964	$	(4,582)	$0.000000	$	-
Total			$	167,163		$	170,641		$	175,223

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

GENERAL SERVICE SECONDARY (211, 212, 215, 218, 281)

		Current		Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
- First 4,500 kWh	735,251,344	$0.10292	$ 75,672,068	$0.11678	$ 85,862,652	$0.11678	$ 85,862,652
- Over 4,500 kWh	447,504,531	$0.07352	$ 32,900,533	$0.08054	$ 36,042,015	$0.08054	$ 36,042,015
Meter Voltage Adjustment	(73,414)						
Metered kWh	1,182,829,289						
Billing kW	3,940,445						
-First 10kW	1,306,368	$0.000	$ -	$0.000	$ -	$0.000	$ -
-Over 10kW	2,634,077	$6.105	$ 16,081,040	$6.241	$ 16,439,275	$6.241	$ 16,439,275
Customer Charge	595,758	$19.00	$ 11,319,402	$19.00	$ 11,319,402	$19.00	$ 11,319,402
Number of Customers	598,569						
Fuel			$ (3,478,485)				
Subtotal			$ 132,494,559		$ 149,663,343		$ 149,663,343
DSM/EE Program Cost Rider - Non-Opt Out	1,721,412,386	$0.007475	$ 12,867,558	$0.008133	$ 14,000,247	$0.008133	$ 14,000,247
DSM/EE Program Cost Rider - Opt Out A	6,854,044	$0.000009	$ 62	$0.000003	$ 21	$0.000003	$ 21
DSM/EE Program Cost Rider - Opt Out B	393,079	$0.000050	$ 20	$0.000003	$ 1	$0.000003	$ 1
Off-System Sales & PJM Cost Rider	1,182,755,875	$0.022034	$ 26,060,843	$0.020880	$ 24,695,943	$0.020880	$ 24,695,943
Life Cycle Management Rider	1,182,755,875	$0.001020	$ 1,206,411	$0.000021	$ 24,838	$0.000021	$ 24,838
Federal Mandate Rider	1,182,755,875	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	1,182,755,875	$0.000005	$ 5,914	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	1,182,755,875	$0.001239	$ 1,465,435	$0.000888	$ 1,050,287	$0.000888	$ 1,050,287
Resource Adequacy Rider	1,182,755,875	$0.000394	$ 466,006	-$0.002213	$ (2,617,439)	-$0.002213	$ (2,617,439)
Phase in Rate	1,182,755,875	-$0.000107	$ (126,555)	-$0.003383	$ (4,001,263)	$0.000000	$ -
Total			$ 174,440,251		$ 182,815,978		$ 186,817,241

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

GENERAL SERVICE LOAD MANAGEMENT TIME-OF-DAY (223, 225)

		Current				Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue		Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)		(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh											
On-Peak	1,584,451	$0.13616	$	215,739		$0.14691	$	232,772	$0.14691	$	232,772
Off-Peak	2,744,379	$0.04583	$	125,775		$0.05224	$	143,366	$0.05224	$	143,366
Metered kWh	4,328,830										
Customer Charge	1,355	$19.00	$	25,745		$19.00	$	25,745	$19.00	$	25,745
Number of Customers	1,358										
Fuel			$	(12,731)							
Subtotal			$	354,528			$	401,883		$	401,883
DSM/EE Program Cost Rider - Non-Opt Out	5,285,845	$0.007475	$	39,512		$0.008133	$	42,990	$0.008133	$	42,990
Off-System Sales & PJM Cost Rider	4,328,830	$0.022034	$	95,381		$0.020880	$	90,386	$0.020880	$	90,386
Life Cycle Management Rider	4,328,830	$0.001020	$	4,415		$0.000021	$	91	$0.000021	$	91
Federal Mandate Rider	4,328,830	$0.000000	$	-		$0.000000	$	-	$0.000000	$	-
Solar Power Rider	4,328,830	$0.000005	$	22		$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider	4,328,830	$0.001239	$	5,363		$0.000888	$	3,844	$0.000888	$	3,844
Resource Adequacy Rider	4,328,830	$0.000394	$	1,706		-$0.002213	$	(9,580)	-$0.002213	$	(9,580)
Phase in Rate	4,328,830	-$0.000107	$	(463)		-$0.003383	$	(14,644)	$0.000000	$	-
Total			$	500,464			$	514,970		$	529,614

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

EXPERIMENTAL GENERAL SERVICE TIME-OF-DAY (221, 282)

		Current			Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh										
High Cost Hours	27,317	$0.30485	$	8,328	$0.30299	$	8,277	$0.30299	$	8,277
Low Cost Hours	33,939	$0.08630	$	2,929	$0.10214	$	3,467	$0.10214	$	3,467
Cogen kWh - On-Peak	400	-$0.03500	$	(14)	-$0.03500	$	(14)	-$0.03500	$	(14)
Cogen kWh - Off-Peak	640	-$0.02480	$	(16)	-$0.02480	$	(16)	-$0.02480	$	(16)
Metered kWh	61,256									
Customer Charge	55	$19.00	$	1,045	$19.00	$	1,045	$19.00	$	1,045
Cogen Customer Add'l Charge	12	$2.30	$	28	$1.75	$	21	$1.75	$	21
Number of Customers	55									
Number of Cogen Customers	12									
Fuel			$	(180)						
Subtotal			$	12,119		$	12,779		$	12,779
DSM/EE Program Cost Rider - Non-Opt Out	85,224	$0.007475	$	637	$0.008133	$	693	$0.008133	$	693
Off-System Sales & PJM Cost Rider	61,256	$0.022034	$	1,350	$0.020880	$	1,279	$0.020880	$	1,279
Life Cycle Management Rider	61,256	$0.001020	$	62	$0.000021	$	1	$0.000021	$	1
Federal Mandate Rider	61,256	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider	61,256	$0.000005	$	0	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider	61,256	$0.001239	$	76	$0.000888	$	54	$0.000888	$	54
Resource Adequacy Rider	61,256	$0.000394	$	24	-$0.002213	$	(136)	-$0.002213	$	(136)
Phase in Rate	61,256	-$0.000107	$	(7)	-$0.003383	$	(207)	$0.000000	$	-
Total			$	14,262		$	14,464		$	14,672

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

GENERAL SERVICE - NON METERED (204, 214)

	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description (1)	Total (2)	Rate (3)	Revenue (4)=(2)x(3)	Rate (5)	Revenue (6)=(2)x(5)	Rate (7)	Revenue (8)=(2)x(7)
Billing kWh	425,981	$0.10292	$ 43,842	$0.11678	$ 49,746	$0.11678	$ 49,746
Metered kWh	425,981						
Customer Charge	2,858	$7.80	$ 22,292	$8.00	$ 22,864	$8.00	$ 22,864
Number of Customers	2,384						
Fuel			$ (1,253)				
Subtotal			$ 64,882		$ 72,610		$ 72,610
Off-System Sales & PJM Cost Rider	425,981	$0.022034	$ 9,386	$0.020880	$ 8,894	$0.020880	$ 8,894
Life Cycle Management Rider	425,981	$0.001020	$ 435	$0.000021	$ 9	$0.000021	$ 9
Federal Mandate Rider	425,981	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	425,981	$0.000005	$ 2	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	425,981	$0.001239	$ 528	$0.000888	$ 378	$0.000888	$ 378
Resource Adequacy Rider	425,981	$0.000394	$ 168	-$0.002213	$ (943)	-$0.002213	$ (943)
Phase in Rate	425,981	-$0.000107	$ (46)	-$0.003383	$ (1,441)	$0.000000	$ -
Total			$ 75,354		$ 79,508		$ 80,949

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

GENERAL SERVICE TIME-OF-DAY - SECONDARY (229)

		Current			Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh										
On-peak kWh	20,600,158	$0.13616	$	2,804,918	$0.14691	$	3,026,369	$0.14691	$	3,026,369
Off-peak kWh	27,220,711	$0.04583	$	1,247,525	$0.05224	$	1,422,010	$0.05224	$	1,422,010
Metered kWh	47,820,869									
Customer Charge	16,669	$19.00	$	316,711	$19.00	$	316,711	$19.00	$	316,711
Number of Customers	16,707									
Fuel			$	(140,641)						
Subtotal			$	4,228,513		$	4,765,090		$	4,765,090
DSM/EE Program Cost Rider - Non-Opt Out	51,126,612	$0.007475	$	382,171	$0.008133	$	415,813	$0.008133	$	415,813
Off-System Sales & PJM Cost Rider	47,820,869	$0.022034	$	1,053,685	$0.020880	$	998,500	$0.020880	$	998,500
Life Cycle Management Rider	47,820,869	$0.001020	$	48,777	$0.000021	$	1,004	$0.000021	$	1,004
Federal Mandate Rider	47,820,869	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider	47,820,869	$0.000005	$	239	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider	47,820,869	$0.001239	$	59,250	$0.000888	$	42,465	$0.000888	$	42,465
Resource Adequacy Rider	47,820,869	$0.000394	$	18,841	-$0.002213	$	(105,828)	-$0.002213	$	(105,828)
Phase in Rate	47,820,869	-$0.000107	$	(5,117)	-$0.003383	$	(161,778)	$0.000000	$	-
Total			$	5,786,360		$	5,955,266		$	6,117,044

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

GENERAL SERVICE TIME-OF-DAY - Primary (227)

		Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description (1)	Total (2)	Rate (3)		Revenue (4)=(2)x(3)	Rate (5)	Revenue (6)=(2)x(5)	Rate (7)	Revenue (8)=(2)x(7)
Billing kWh								
On-peak kWh	9,857	$0.11062	$	1,090	$0.11943	$ 1,177	$0.11943	$ 1,177
Off-peak kWh	21,171	$0.04521	$	957	$0.05181	$ 1,097	$0.05181	$ 1,097
Metered kWh	31,028							
Customer Charge	12	$116.10	$	1,393	$141.00	$ 1,692	$141.00	$ 1,692
Number of Customers	12							
Fuel			$	(91)				
Subtotal			$	3,349		$ 3,966		$ 3,966
DSM/EE Program Cost Rider - Non-Opt Out	51,146	$0.007475	$	382	$0.008133	$ 416	$0.008133	$ 416
Off-System Sales & PJM Cost Rider	31,028	$0.022034	$	684	$0.020880	$ 648	$0.020880	$ 648
Life Cycle Management Rider	31,028	$0.001020	$	32	$0.000021	$ 1	$0.000021	$ 1
Federal Mandate Rider	31,028	$0.000000	$	-	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	31,028	$0.000005	$	0	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	31,028	$0.001239	$	38	$0.000888	$ 28	$0.000888	$ 28
Resource Adequacy Rider	31,028	$0.000394	$	12	-$0.002213	$ (69)	-$0.002213	$ (69)
Phase in Rate	31,028	-$0.000107	$	(3)	-$0.003383	$ (105)	$0.000000	$ -
Total			$	4,495		$ 4,884		$ 4,989

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

GENERAL SERVICE - PRIMARY (217)

Description	Total	Current Rate		Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate		Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate		Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh	23,248,307									
- First 4,500 kWh	1,944,295	$0.10007	$	194,566	$0.11341	$	220,502	$0.11341	$	220,502
- Over 4,500 kWh	21,304,012	$0.07145	$	1,522,172	$0.07817	$	1,665,335	$0.07817	$	1,665,335
Meter Voltage Adjustment	308									
Metered kWh	23,247,999									
Billing kW	133,985									
-First 10kW	4,222	$0.000	$	-	$0.000	$	-	$0.000	$	-
-Over 10kW	129,763	$4.063	$	527,227	$4.229	$	548,768	$4.229	$	548,768
Customer Charge	563	$116.50	$	65,590	$135.00	$	76,005	$135.00	$	76,005
Number of Customers	567									
Fuel			$	(68,373)						
Subtotal			$	2,241,181		$	2,510,610		$	2,510,610
DSM/EE Program Cost Rider - Non-Opt Out	50,032,037	$0.007475	$	373,989	$0.008133	$	406,911	$0.008133	$	406,911
DSM/EE Program Cost Rider - Opt Out B	735,060	$0.000050	$	37	$0.000003	$	2	$0.000003	$	2
DSM/EE Program Cost Rider - Opt Out D	1,678,198	$0.000004	$	7	$0.000003	$	5	$0.000003	$	5
Off-System Sales & PJM Cost Rider	23,248,307	$0.022034	$	512,253	$0.020880	$	485,425	$0.020880	$	485,425
Life Cycle Management Rider	23,248,307	$0.001020	$	23,713	$0.000021	$	488	$0.000021	$	488
Federal Mandate Rider	23,248,307	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider	23,248,307	$0.000005	$	116	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider	23,248,307	$0.001239	$	28,805	$0.000888	$	20,644	$0.000888	$	20,644
Resource Adequacy Rider	23,248,307	$0.000394	$	9,160	-$0.002213	$	(51,449)	-$0.002213	$	(51,449)
Phase in Rate	23,248,307	-$0.000107	$	(2,488)	-$0.003383	$	(78,649)	$0.000000	$	-
Total			$	3,186,773		$	3,293,987		$	3,372,636

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

GENERAL SERVICE - SUBTRANSMISSION (236)

		Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue		Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)		(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	631,548							
- First 4,500 kWh	73,963	$0.09869	$ 7,299		$0.11193	$ 8,279	$0.11193	$ 8,279
- Over 4,500 kWh	557,585	$0.07051	$ 39,315		$0.07719	$ 43,040	$0.07719	$ 43,040
Meter Voltage Adjustment	20							
Metered kWh	631,528							
Billing kW	2,492							
-First 10 kW	163	$0.000	$ -		$0.000	$ -	$0.000	$ -
-Over 10 kW	2,329	$1.151	$ 2,681		$1.220	$ 2,841	$1.220	$ 2,841
Customer Charge	41	$116.50	$ 4,777		$135.00	$ 5,535	$135.00	$ 5,535
Number of Customers	41							
Fuel			$ (1,857)					
Subtotal			$ 52,215			$ 59,695		$ 59,695
DSM/EE Program Cost Rider - Non-Opt Out	1,512,984	$0.007475	$ 11,310		$0.008133	$ 12,305	$0.008133	$ 12,305
Off-System Sales & PJM Cost Rider	631,548	$0.022034	$ 13,916		$0.020880	$ 13,187	$0.020880	$ 13,187
Life Cycle Management Rider	631,548	$0.001020	$ 644		$0.000021	$ 13	$0.000021	$ 13
Federal Mandate Rider	631,548	$0.000000	$ -		$0.000000	$ -	$0.000000	$ -
Solar Power Rider	631,548	$0.000005	$ 3		$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	631,548	$0.001239	$ 782		$0.000888	$ 561	$0.000888	$ 561
Resource Adequacy Rider	631,548	$0.000394	$ 249		-$0.002213	$ (1,398)	-$0.002213	$ (1,398)
Phase in Rate	631,548	-$0.000107	$ (68)		-$0.003383	$ (2,137)	$0.000000	$ -
Total			$ 79,051			$ 82,227		$ 84,363

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

LARGE GENERAL SERVICE - SECONDARY (240, 242)

		Current		Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	2,523,537,276						
- First 300 kWh per kVA	2,108,668,049	$0.06580	$ 138,750,358	$0.07523	$ 158,635,097	$0.07523	$ 158,635,097
- Over 300 kWh per kVA	414,869,227	$0.05136	$ 21,307,683	$0.03888	$ 16,130,116	$0.03888	$ 16,130,116
Meter Voltage Adjustment	(209,090)						
Metered kWh	2,579,244,542						
Billing kVA	8,124,714	$6.105	$ 49,601,379	$6.241	$ 50,706,340	$6.241	$ 50,706,340
Customer Charge	53,437	$35.30	$ 1,886,326	$35.30	$ 1,886,326	$35.30	$ 1,886,326
D.R.S. 2 Customer Charge	24	$10.00	$ 240	$10.00	$ 240	$10.00	$ 240
Number of Customers	53,520						
Fuel			$ (7,421,723)				
Subtotal			$ 204,124,263		$ 227,358,119		$ 227,358,119
DSM/EE Program Cost Rider - Non-Opt Out	2,167,318,522	$0.000524	$ 1,135,675	$0.002278	$ 4,937,152	$0.002278	$ 4,937,152
DSM/EE Program Cost Rider - Opt Out B	2,575,840	$0.000002	$ 5	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	2,523,537,276	-$0.001531	$ (3,863,536)	-$0.001638	$ (4,133,554)	-$0.001638	$ (4,133,554)
Off-System Sales & PJM Cost Rider - Demand	8,124,714	$5.558	$ 45,157,160	$5.312	$ 43,158,481	$5.312	$ 43,158,481
Life Cycle Management Rider - Energy	2,523,537,276	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	8,124,714	$0.240	$ 1,949,931	$0.005	$ 40,624	$0.005	$ 40,624
Federal Mandate Rider	2,523,537,276	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	2,523,537,276	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	8,124,714	$0.001	$ 8,125	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	2,523,537,276	$0.000007	$ 17,665	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	8,124,714	$0.290	$ 2,356,167	$0.209	$ 1,698,065	$0.209	$ 1,698,065
Resource Adequacy Rider - Energy	2,523,537,276	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	8,124,714	$0.093	$ 755,598	-$0.528	$ (4,289,849)	-$0.528	$ (4,289,849)
Phase in Rate - Energy	2,523,537,276	$0.000000	$ -	-$0.000015	$ (37,853)	$0.000000	$ -
Phase in Rate - Demand	8,124,714	-$0.026	$ (211,243)	-$0.704	$ (5,719,799)	$0.000	$ -
Total			$ 251,429,812		$ 263,011,385		$ 268,769,037

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

LARGE GENERAL SERVICE LOAD MANAGEMENT TIME-OF-DAY (251)

Description	Current				Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh										
On-peak kWh	3,833,089	$0.13616	$	521,913	$0.14691	$	563,119	$0.14691	$	563,119
Off-peak kWh	6,394,306	$0.04583	$	293,051	$0.05224	$	334,039	$0.05224	$	334,039
Metered kWh	10,227,395									
Customer Charge	502	$35.30	$	17,721	$35.30	$	17,721	$35.30	$	17,721
Number of Customers	504									
Fuel			$	(30,079)						
Subtotal			$	802,606		$	914,878		$	914,878
DSM/EE Program Cost Rider - Non-Opt Out	9,917,165	$0.000524	$	5,197	$0.002278	$	22,591	$0.002278	$	22,591
Off-System Sales & PJM Cost Rider	10,227,395	$0.016227	$	165,960	$0.015373	$	157,226	$0.015373	$	157,226
Life Cycle Management Rider	10,227,395	$0.000768	$	7,855	$0.000015	$	153	$0.000015	$	153
Federal Mandate Rider	10,227,395	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider	10,227,395	$0.000004	$	41	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider	10,227,395	$0.000935	$	9,563	$0.000671	$	6,863	$0.000671	$	6,863
Resource Adequacy Rider	10,227,395	$0.000297	$	3,038	-$0.001672	$	(17,100)	$0.000000	$	-
Phase in Rate	10,227,395	-$0.000075	$	(767)	-$0.002291	$	(23,431)	$0.000000	$	-
Total			$	993,491		$	1,061,180		$	1,101,711

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

LARGE GENERAL SERVICE TIME-OF-DAY SECONDARY (253)

	Current				Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh										
On-peak kWh	38,320,576	$0.10474	$	4,013,697	$0.10460	$	4,008,332	$0.10460	$	4,008,332
Off-peak kWh	46,573,456	$0.04583	$	2,134,461	$0.05224	$	2,432,997	$0.05224	$	2,432,997
Demand Charge	217,318	$4.905	$	1,065,945	$5.192	$	1,128,315	$5.192	$	1,128,315
Metered kWh	84,894,032									
Customer Charge	6,117	$35.30	$	215,930	$35.30	$	215,930	$35.30	$	215,930
Number of Customers	6,122									
Fuel			$	(249,673)						
Subtotal			$	7,180,360		$	7,785,575		$	7,785,575
DSM/EE Program Cost Rider - Non-Opt Out	66,580,876	$0.000524	$	34,888	$0.002278	$	151,671	$0.002278	$	151,671
Off-System Sales & PJM Cost Rider - Energy	84,894,032	-$0.001531	$	(129,973)	-$0.001638	$	(139,056)	-$0.001638	$	(139,056)
Off-System Sales & PJM Cost Rider - Demand	217,318	$5.558	$	1,207,853	$5.312	$	1,154,393	$5.312	$	1,154,393
Life Cycle Management Rider - Energy	84,894,032	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Life Cycle Management Rider - Demand	217,318	$0.240	$	52,156	$0.005	$	1,087	$0.005	$	1,087
Federal Mandate Rider	84,894,032	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Energy	84,894,032	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Demand	217,318	$0.001	$	217	$0.000	$	-	$0.000	$	-
Environmental Cost Rider - Energy	84,894,032	$0.000007	$	594	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider - Demand	217,318	$0.290	$	63,022	$0.209	$	45,419	$0.209	$	45,419
Resource Adequacy Rider - Energy	84,894,032	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Resource Adequacy Rider - Demand	217,318	$0.093	$	20,211	-$0.528	$	(114,744)	-$0.528	$	(114,744)
Phase in Rate - Energy	84,894,032	$0.000000	$	-	-$0.000015	$	(1,273)	$0.000000	$	-
Phase in Rate - Demand	217,318	-$0.026	$	(5,650)	-$0.704	$	(152,992)	$0.000	$	-
Total			$	8,423,680		$	8,730,080		$	8,884,345

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

LARGE GENERAL SERVICE TIME-OF-DAY PRIMARY (255)

	Current				Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh										
On-peak kWh	1,341,835	$0.09230	$	123,851	$0.09889	$	132,694	$0.09889	$	132,694
Off-peak kWh	1,559,480	$0.04521	$	70,504	$0.05181	$	80,797	$0.05181	$	80,797
Demand Charge	6,601	$2.895	$	19,110	$3.124	$	20,622	$3.124	$	20,622
Metered kWh	2,901,315									
Customer Charge	20	$116.10	$	2,322	$141.00	$	2,820	$141.00	$	2,820
Number of Customers	20									
Fuel			$	(8,533)						
Subtotal			$	207,255		$	236,932		$	236,932
DSM/EE Program Cost Rider - Non-Opt Out	717,708	$0.000524	$	376	$0.002278	$	1,635	$0.002278	$	1,635
Off-System Sales & PJM Cost Rider - Energy	2,901,315	-$0.001531	$	(4,442)	-$0.001638	$	(4,752)	-$0.001638	$	(4,752)
Off-System Sales & PJM Cost Rider - Demand	6,601	$5.558	$	36,688	$5.312	$	35,065	$5.312	$	35,065
Life Cycle Management Rider - Energy	2,901,315	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Life Cycle Management Rider - Demand	6,601	$0.240	$	1,584	$0.005	$	33	$0.005	$	33
Federal Mandate Rider	2,901,315	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Energy	2,901,315	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Demand	6,601	$0.001	$	7	$0.000	$	-	$0.000	$	-
Environmental Cost Rider - Energy	2,901,315	$0.000007	$	20	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider - Demand	6,601	$0.290	$	1,914	$0.209	$	1,380	$0.209	$	1,380
Resource Adequacy Rider - Energy	2,901,315	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Resource Adequacy Rider - Demand	6,601	$0.093	$	614	-$0.528	$	(3,485)	-$0.528	$	(3,485)
Phase in Rate - Energy	2,901,315	$0.000000	$	-	-$0.000015	$	(44)	$0.000000	$	-
Phase in Rate - Demand	6,601	-$0.026	$	(172)	-$0.704	$	(4,647)	$0.000	$	-
Total			$	243,845		$	262,116		$	266,807

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

LARGE GENERAL SERVICE - PRIMARY (244, 246)

		Current				Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh	141,644,127									
- First 300 kWh per kVA	117,448,410	$0.06392	$	7,507,302	$0.07310	$	8,585,479	$0.07310	$	8,585,479
- Over 300 kWh per kVA	24,195,717	$0.04995	$	1,208,576	$0.03777	$	913,872	$0.03777	$	913,872
Meter Voltage Adjustment	5,985									
Metered kWh	143,404,744									
Billing kVa	448,510	$4.063	$	1,822,296	$4.229	$	1,896,749	$4.229	$	1,896,749
Alternate Feed (kW)	0	$2.895	$	-	$3.123	$	-	$3.123	$	-
Customer Charge	951	$159.20	$	151,399	$159.20	$	151,399	$159.20	$	151,399
Number of Customers	953									
Fuel			$	(416,575)						
Subtotal			$	10,272,998		$	11,547,499		$	11,547,499
DSM/EE Program Cost Rider - Non-Opt Out	125,662,899	$0.000524	$	65,847	$0.002278	$	286,260	$0.002278	$	286,260
Off-System Sales & PJM Cost Rider - Energy	141,644,127	-$0.001531	$	(216,857)	-$0.001638	$	(232,013)	-$0.001638	$	(232,013)
Off-System Sales & PJM Cost Rider - Demand	448,510	$5.558	$	2,492,819	$5.312	$	2,382,485	$5.312	$	2,382,485
Life Cycle Management Rider - Energy	141,644,127	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Life Cycle Management Rider - Demand	448,510	$0.240	$	107,642	$0.005	$	2,243	$0.005	$	2,243
Federal Mandate Rider	141,644,127	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Energy	141,644,127	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Demand	448,510	$0.001	$	449	$0.000	$	-	$0.000000	$	-
Environmental Cost Rider - Energy	141,644,127	$0.000007	$	992	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider - Demand	448,510	$0.290	$	130,068	$0.209	$	93,739	$0.209	$	93,739
Resource Adequacy Rider - Energy	141,644,127	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Resource Adequacy Rider - Demand	448,510	$0.093	$	41,711	-$0.528	$	(236,813)	-$0.528	$	(236,813)
Phase in Rate - Energy	141,644,127	$0.000000	$	-	-$0.000015	$	(2,125)	$0.000000	$	-
Phase in Rate - Demand	448,510	-$0.026	$	(11,661)	-$0.704	$	(315,751)	$0.000	$	-
Total			$	12,884,008			$13,525,523		$	13,843,399

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

LARGE GENERAL SERVICE - SUBTRANSMISSION (248)

	Current					Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh	6,048,844									
- First 300 kWh per kVA	4,844,771	$0.06308	$	305,608	$0.07209	$	349,260	$0.07209	$	349,260
- Over 300 kWh per kVA	1,204,073	$0.04929	$	59,349	$0.03726	$	44,864	$0.03726	$	44,864
Metered kWh	6,063,162									
Billing kVA	16,752	$1.151	$	19,282	$1.220	$	20,437	$1.22000	$	20,437
Customer Charge	23	$159.20	$	3,662	$159.20	$	3,662	$159.20	$	3,662
Number of Customers	23									
Fuel			$	(17,790)						
Subtotal			$	370,110		$	418,222		$	418,222
DSM/EE Program Cost Rider - Non-Opt Out	4,281,649	$0.000524	$	2,244	$0.002278	$	9,754	$0.002278	$	9,754
Off-System Sales & PJM Cost Rider - Energy	6,048,844	-$0.001531	$	(9,261)	-$0.001638	$	(9,908)	-$0.001638	$	(9,908)
Off-System Sales & PJM Cost Rider - Demand	16,752	$5.558	$	93,108	$5.312	$	88,987	$5.312	$	88,987
Life Cycle Management Rider - Energy	6,048,844	$0.000000	$	-	$0.000000	$	-	$0.000	$	-
Life Cycle Management Rider - Demand	16,752	$0.240	$	4,020	$0.005	$	84	$0.005	$	84
Federal Mandate Rider	6,048,844	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Energy	6,048,844	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Demand	16,752	$0.001	$	17	$0.000	$	-	$0.000	$	-
Environmental Cost Rider - Energy	6,048,844	$0.000007	$	42	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider - Demand	16,752	$0.290	$	4,858	$0.209	$	3,501	$0.209	$	3,501
Resource Adequacy Rider - Energy	6,048,844	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Resource Adequacy Rider - Demand	16,752	$0.093	$	1,558	-$0.528	$	(8,845)	-$0.528	$	(8,845)
Phase in Rate - Energy	6,048,844	$0.000000	$	-	-$0.000015	$	(91)	$0.000000	$	-
Phase in Rate - Demand	16,752	-$0.026	$	(436)	-$0.704	$	(11,793)	$0.000	$	-
Total			$	466,261		$	489,910		$	501,794

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

LARGE GENERAL SERVICE - TRANSMISSION (250)

		Current				Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description (1)	Total (2)	Rate (3)		Revenue (4)=(2)x(3)	Rate (5)		Revenue (6)=(2)x(5)	Rate (7)		Revenue (8)=(2)x(7)
Billing kWh	233,782									
- First 300 kWh per kVA	228,897	$0.06243	$	14,290	$0.07133	$	16,327	$0.07133	$	16,327
- Over 300 kWh per kVA	4,885	$0.04877	$	238	$0.03687	$	180	$0.03687	$	180
Metered kWh	244,047									
Billing kVA	842	$1.140	$	960	$1.205	$	1,015	$1.205	$	1,015
Customer Charge	10	$159.20	$	1,592	$159.20	$	1,592	$159.20	$	1,592
Number of Customers	10									
Fuel			$	(688)						
Subtotal			$	16,393		$	19,114		$	19,114
DSM/EE Program Cost Rider - Non-Opt Out	299,571	$0.000524	$	157	$0.002278	$	682	$0.002278	$	682
Off-System Sales & PJM Cost Rider - Energy	233,782	-$0.001531	$	(358)	-$0.001638	$	(383)	-$0.001638	$	(383)
Off-System Sales & PJM Cost Rider - Demand	842	$5.558	$	4,680	$5.312	$	4,473	$5.312	$	4,473
Life Cycle Management Rider - Energy	233,782	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Life Cycle Management Rider - Demand	842	$0.240	$	202	$0.005	$	4	$0.005	$	4
Federal Mandate Rider	233,782	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Energy	233,782	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Demand	842	$0.001	$	1	$0.000	$	-	$0.000	$	-
Environmental Cost Rider - Energy	233,782	$0.000007	$	2	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider - Demand	842	$0.290	$	244	$0.209	$	176	$0.209	$	176
Resource Adequacy Rider - Energy	233,782	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Resource Adequacy Rider - Demand	842	$0.093	$	78	-$0.528	$	(445)	-$0.528	$	(445)
Phase in Rate - Energy	233,782	$0.000000	$	-	-$0.000015	$	(4)	$0.000000	$	-
Phase in Rate - Demand	842	-$0.026	$	(22)	-$0.704	$	(593)	$0.000	$	-
Total			$	21,377		$	23,025		$	23,622

INDUSTRIAL POWER SECONDARY (327)

Description	Total	Current Rate		Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate		Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate		Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh										
- First 410 kWh per kVA	486,025,588	$0.05898	$	28,665,789	$0.05510	$	26,780,010	$0.05510	$	26,780,010
- Over 410 kWh per kVA	65,246,974	$0.01456	$	949,996	$0.01160	$	756,865	$0.01160	$	756,865
Meter Voltage Adjustment	(793,656)									
Metered kWh	567,931,285									
Billing kVa	1,310,666	$10.071	$	13,199,717	$14.486	$	18,986,308	$14.486	$	18,986,308
Minimum Billing kVa	0	$11.190	$	-	$18.750	$	-	$18.750	$	-
Alternate Feed Service - Transfer Switch	12	$16.00	$	192	$15.70	$	188	$15.700	$	188
Alternate Feed Service - per kW	27,408	$2.895	$	79,346	$3.212	$	88,040	$3.212	$	88,040
Economic Development Rider			$	(53,654)		$	(53,654)		$	(53,654)
Customer Charge	1,098	$115.00	$	126,270	$115.00	$	126,270	$115.00	$	126,270
Number of Customers	1,099									
Fuel			$	(1,621,293)						
Subtotal			$	41,346,364		$	46,684,027		$	46,684,027
DSM/EE Program Cost Rider - Non-Opt Out	542,689,638	$0.000018	$	9,768	$0.001790	$	971,414	$0.001790	$	971,414
DSM/EE Program Cost Rider - Opt Out B	9,394,492	$0.000001	$	9	$0.000000	$	-	$0.000000	$	-
Off-System Sales & PJM Cost Rider - Energy	551,272,562	-$0.001531	$	(843,998)	-$0.001638	$	(902,984)	-$0.001638	$	(902,984)
Off-System Sales & PJM Cost Rider - Demand	1,310,666	$7.408	$	9,709,414	$6.638	$	8,700,201	$6.638	$	8,700,201
Life Cycle Management Rider - Energy	551,272,562	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Life Cycle Management Rider - Demand	1,310,666	$0.306	$	401,064	$0.005	$	6,553	$0.005	$	6,553
Federal Mandate Rider	551,272,562	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Energy	551,272,562	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider - Demand	1,310,666	$0.002	$	2,621	$0.000	$	-	$0.000	$	-
Environmental Cost Rider - Energy	551,272,562	$0.000007	$	3,859	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider - Demand	1,310,666	$0.370	$	484,946	$0.260	$	340,773	$0.260	$	340,773
Resource Adequacy Rider - Energy	551,272,562	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Resource Adequacy Rider - Demand	1,310,666	$0.119	$	155,969	-$0.657	$	(861,108)	-$0.657	$	(861,108)
Phase in Rate - Energy	551,272,562	$0.000000	$	-	-$0.000013	$	(7,167)	$0.000000	$	-
Phase in Rate - Demand	1,310,666	-$0.022	$	(28,835)	-$0.603	$	(790,332)	$0.000	$	-
Total			$	51,241,182		$	54,141,379		$	54,938,877

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

INDUSTRIAL POWER PRIMARY (322)

		Current		Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
- First 410 kWh per kVA	1,472,800,631	$0.05632	$ 82,948,132	$0.05263	$ 77,513,497	$0.05263	$ 77,513,497
- Over 410 kWh per kVA	266,700,438	$0.01415	$ 3,773,811	$0.01125	$ 3,000,380	$0.01125	$ 3,000,380
- Minimum	705,418						
Meter Voltage Adjustment	0						
Metered kWh	1,802,631,875						
Billing kVa	3,980,637	$8.354	$ 33,254,241	$12.255	$ 48,782,706	$12.255	$ 48,782,706
Minimum Billing kVa	58,596	$9.448	$ 553,615	$16.410	$ 961,560	$16.410	$ 961,560
Alternate Feed Service - Transfer Switch	60	$16.000	$ 960	$15.700	$ 942	$15.700	$ 942
Alternate Feed Service - per kW	90,048	$2.895	$ 260,689	$3.212	$ 289,253	$3.212	$ 289,253
Economic Development Rider			$ (103,498)		$ (103,498)		$ (103,498)
Customer Charge	1,691	$171.00	$ 289,161	$178.00	$ 300,998	$178.00	$ 300,998
Number of Customers	1,693						
Fuel			$ (5,117,947)				
Standby Service	0	$5.930	$ -	$6.840	$ -	$6.840	$ -
Subtotal			$ 115,859,164		$ 130,745,839		$ 130,745,839
DSM/EE Program Cost Rider - Non-Opt Out	1,578,889,094	$0.000018	$ 28,420	$0.001790	$ 2,826,211	$0.001790	$ 2,826,211
DSM/EE Program Cost Rider - Opt Out A	148,799,312	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
DSM/EE Program Cost Rider - Opt Out B	63,709,241	$0.000001	$ 64	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	1,740,206,487	-$0.001531	$ (2,664,256)	-$0.001638	$ (2,850,458)	-$0.001638	$ (2,850,458)
Off-System Sales & PJM Cost Rider - Demand	4,039,233	$7.408	$ 29,922,638	$6.638	$ 26,812,429	$6.638	$ 26,812,429
Life Cycle Management Rider - Energy	1,740,206,487	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	4,039,233	$0.306	$ 1,236,005	$0.005	$ 20,196	$0.005	$ 20,196
Federal Mandate Rider	1,740,206,487	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	1,740,206,487	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	4,039,233	$0.002	$ 8,078	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	1,740,206,487	$0.000007	$ 12,181	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	4,039,233	$0.370	$ 1,494,516	$0.260	$ 1,050,201	$0.260	$ 1,050,201
Resource Adequacy Rider - Energy	1,740,206,487	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	4,039,233	$0.119	$ 480,669	-$0.657	$ (2,653,776)	-$0.657	$ (2,653,776)
Phase in Rate - Energy	1,740,206,487	$0.000000	$ -	-$0.000013	$ (22,623)	$0.000000	$ -
Phase in Rate - Demand	4,039,233	-$0.022	$ (88,863)	-$0.603	$ (2,435,657)	$0.000	$ -
Total			$ 146,288,616		$ 153,492,362		$ 155,950,642

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

INDUSTRIAL POWER - SUBTRANSMISSION (323)

		Current		Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
- First 410 kWh per kVA	573,085,917	$0.05528	$ 31,680,189	$0.05164	$ 29,594,157	$0.05164	$ 29,594,157
- Over 410 kWh per kVA	152,141,415	$0.01398	$ 2,126,937	$0.01109	$ 1,687,248	$0.01109	$ 1,687,248
Meter Voltage Adjustment	1,797,354						
Metered kWh	748,297,066						
Billing kVa	1,533,623	$5.542	$ 8,499,339	$9.122	$ 13,989,709	$9.122	$ 13,989,709
Minimum Billing kVa	3,956	$6.614	$ 26,165	$13.219	$ 52,294	$13.219	$ 52,294
Customer Charge	248	$171.00	$ 42,408	$178.00	$ 44,144	$178.00	$ 44,144
Number of Customers	248						
Fuel			$ (2,132,894)				
Subtotal			$ 40,242,145		$ 45,367,552		$ 45,367,552
DSM/EE Program Cost Rider - Non-Opt Out	573,382,697	$0.000018	$ 10,321	$0.001790	$ 1,026,355	$0.001790	$ 1,026,355
DSM/EE Program Cost Rider - Opt Out A	149,320,334	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	725,227,332	-$0.001531	$ (1,110,323)	-$0.001638	$ (1,187,922)	-$0.001638	$ (1,187,922)
Off-System Sales & PJM Cost Rider - Demand	1,537,579	$7.408	$ 11,390,385	$6.638	$ 10,206,449	$6.638	$ 10,206,449
Life Cycle Management Rider - Energy	725,227,332	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	1,537,579	$0.306	$ 470,499	$0.005	$ 7,688	$0.005	$ 7,688
Federal Mandate Rider	725,227,332	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	725,227,332	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	1,537,579	$0.002	$ 3,075	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	725,227,332	$0.000007	$ 5,077	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	1,537,579	$0.370	$ 568,904	$0.260	$ 399,771	$0.260	$ 399,771
Resource Adequacy Rider - Energy	725,227,332	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	1,537,579	$0.119	$ 182,972	-$0.657	$ (1,010,189)	-$0.657	$ (1,010,189)
Phase in Rate - Energy	725,227,332	$0.000000	$ -	-$0.000013	$ (9,428)	$0.000000	$ -
Phase in Rate - Demand	1,537,579	-$0.022	$ (33,827)	-$0.603	$ (927,160)	$0.000	$ -
Total			$ 51,729,228		$ 53,873,115		$ 54,809,704

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

INDUSTRIAL POWER - TRANSMISSION (324)

		Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description (1)	Total (2)	Rate (3)		Revenue (4)=(2)x(3)	Rate (5)	Revenue (6)=(2)x(5)	Rate (7)	Revenue (8)=(2)x(7)
Billing kWh								
- First 410 kWh per kVA	182,122,457	$0.05520	$	10,053,160	$0.05158 $	9,393,876	$0.05158 $	9,393,876
- Over 410 kWh per kVA	47,832,706	$0.01381	$	660,570	$0.01098 $	525,203	$0.01098 $	525,203
- Minimum	205,773							
Meter Voltage Adjustment	217,342							
Metered kWh	236,845,518							
Billing kVa	539,335	$5.479	$	2,955,016	$9.016 $	4,862,644	$9.016 $	4,862,644
Minimum Billing kVa	67,830	$6.538	$	443,473	$13.067 $	886,335	$13.067 $	886,335
Customer Charge	72	$171.00	$	12,312	$178.00 $	12,816	$178.00 $	12,816
Number of Customers	72							
Fuel			$	(676,903)				
Subtotal			$	13,447,627	$	15,680,874	$	15,680,874
DSM/EE Program Cost Rider - Non-Opt Out	241,793,044	$0.000018	$	4,352	$0.001790 $	432,810	$0.001790 $	432,810
Off-System Sales & PJM Cost Rider - Energy	230,160,936	-$0.001531	$	(352,376)	-$0.001638 $	(377,004)	-$0.001638 $	(377,004)
Off-System Sales & PJM Cost Rider - Demand	607,165	$7.408	$	4,497,878	$6.638 $	4,030,361	$6.638 $	4,030,361
Life Cycle Management Rider - Energy	230,160,936	$0.000000	$	-	$0.000000 $	-	$0.000 $	-
Life Cycle Management Rider - Demand	607,165	$0.306	$	185,792	$0.005 $	3,036	$0.005 $	3,036
Federal Mandate Rider	230,160,936	$0.000000	$	-	$0.000000 $	-	$0.000000 $	-
Solar Power Rider - Energy	230,160,936	$0.000000	$	-	$0.000000 $	-	$0.000000 $	-
Solar Power Rider - Demand	607,165	$0.002	$	1,214	$0.000 $	-	$0.000 $	-
Environmental Cost Rider - Energy	230,160,936	$0.000007	$	1,611	$0.000000 $	-	$0.000000 $	-
Environmental Cost Rider - Demand	607,165	$0.370	$	224,651	$0.260 $	157,863	$0.260 $	157,863
Resource Adequacy Rider - Energy	230,160,936	$0.000000	$	-	$0.000000 $	-	$0.000000 $	-
Resource Adequacy Rider - Demand	607,165	$0.119	$	72,253	-$0.657 $	(398,907)	-$0.657 $	(398,907)
Phase in Rate - Energy	230,160,936	$0.000000	$	-	-$0.000013 $	(2,992)	$0.000000 $	-
Phase in Rate - Demand	607,165	-$0.022	$	(13,358)	-$0.603 $	(366,120)	$0.000 $	-
Total			$	18,069,645	$	19,159,920	$	19,529,033

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

FORT WAYNE STREET LIGHTING (525)

		Current		Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description (1)	Total (2)	Rate (3)	Revenue (4)=(2)x(3)	Rate (5)	Revenue (6)=(2)x(5)	Rate (7)	Revenue (8)=(2)x(7)
Billing kWh	24,684,661	$0.03230	$ 797,315	$0.03230	$ 797,315	$0.03230	$ 797,315
Metered kWh	24,684,661						
Number of Customers	12						
Fuel			$ (72,598)				
Subtotal			$ 724,717		$ 797,315		$ 797,315
DSM/EE Program Cost Rider - Non-Opt Out	24,043,278	$0.000524	$ 12,599	$0.002278	$ 54,771	$0.002278	$ 54,771
Off-System Sales & PJM Cost Rider	24,684,661	$0.006176	$ 152,452	-$0.000575	$ (14,194)	-$0.000575	$ (14,194)
Life Cycle Management Rider	24,684,661	$0.000334	$ 8,245	$0.000001	$ 25	$0.000001	$ 25
Federal Mandate Rider	24,684,661	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	24,684,661	$0.000003	$ 74	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	24,684,661	$0.000410	$ 10,121	$0.000042	$ 1,037	$0.000042	$ 1,037
Resource Adequacy Rider	24,684,661	$0.000130	$ 3,209	-$0.000100	$ (2,468)	-$0.000100	$ (2,468)
Phase in Rate	24,684,661	-$0.000124	$ (3,061)	-$0.003804	$ (93,900)	$0.000000	$ -
Total			$ 908,356		$ 742,584		$ 836,484

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

ENERGY CONSERVATION LIGHT NG SERVICE (530)

Description	Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
On Wood Poles with Overhead Circuitry							
HIGH PRESSURE SODIUM							
5800 Lumen	6,813	7.75	$ 52,801	7 35	$ 50,076	7.35	$ 50,076
9500 Lumen	218,412	8.50	$ 1,856,502	8 00	$ 1,747,296	8.00	$ 1,747,296
22000 Lumen	66,011	12.90	$ 851,542	12 00	$ 792,132	12.00	$ 792,132
50000 Lumen	10,175	17.00	$ 172,975	15.70	$ 159,748	15.70	$ 159,748
MERCURY VAPOR							
7000 Lumen	1,400	9.75	$ 13,650	8 65	$ 12,110	8.65	$ 12,110
20000 Lumen	299	15.70	$ 4,694	13 80	$ 4,126	13.80	$ 4,126
On Metallic or Concrete Poles with Overhead Circuitry							
HIGH PRESSURE SODIUM							
5800 Lumen	275	17.55	$ 4,826	16 60	$ 4,565	16.60	$ 4,565
9500 Lumen	155	18.25	$ 2,829	17 25	$ 2,674	17.25	$ 2,674
22000 Lumen	4,512	20.05	$ 90,466	18 80	$ 84,826	18.80	$ 84,826
50000 Lumen	3,451	23.15	$ 79,891	21 55	$ 74,369	21.55	$ 74,369
On Metallic or Concrete Poles with Underground Circuitry							
HIGH PRESSURE SODIUM							
5800 Lumen	-	17.90	$ -	16 95	$ -	16.95	$ -
9500 Lumen	9,494	19.20	$ 182,285	18.15	$ 172,316	18.15	$ 172,316
22000 Lumen	4,216	21.75	$ 91,698	20.45	$ 86,217	20.45	$ 86,217
50000 Lumen	6,176	24.90	$ 153,782	23 20	$ 143,283	23.20	$ 143,283
Post-Top Lamp on Fiberglass Pole with Underground Circuitry							
HIGH PRESSURE SODIUM							
5800 Lumen	-		$ -		$ -	0.00	
9500 Lumen	2,341	15.75	$ 36,871	14 85	$ 34,764	14.85	$ 34,764
22000 Lumen	-		$ -		$ -	0.00	
50000 Lumen	-		$ -		$ -	0.00	
Number of Customers	1,382						
Metered kWh	19,217,692						
Fuel			$ (56,519)				
Subtotal			$ 3,538,292		$ 3,368,501		$ 3,368,501
DSM/EE Program Cost Rider - Non-Opt Out	20,336,089	$0 000524	$ 10,656	$0.002278	$ 46,326	$0.002278	$ 46,326
Off-System Sales & PJM Cost Rider	19,217,692	$0 006176	$ 118,688	-$0.000575	$ (11,050)	-$0.000575	$ (11,050)
Life Cycle Management Rider	19,217,692	$0 000334	$ 6,419	$0.000001	$ 19	$0.000001	$ 19
Federal Mandate Rider	19,217,692	$0 000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	19,217,692	$0 000003	$ 58	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	19,217,692	$0 000410	$ 7,879	$0.000042	$ 807	$0.000042	$ 807
Resource Adequacy Rider	19,217,692	$0 000130	$ 2,498	-$0.000100	$ (1,922)	-$0.000100	$ (1,922)
Phase in Rate	19,217,692	-$0 000124	$ (2,383)	-$0.003804	$ (73,104)	$0.000000	$ -
Total			$ 3,682,107		$ 3,329,577		$ 3,402,681

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

STREETLIGHTING - CUSTOMER-OWNED SYSTEM (531)

		Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description (1)	Total (2)	Rate (3)		Revenue (4)=(2)x(3)	Rate (5)	Revenue (6)=(2)x(5)	Rate (7)	Revenue (8)=(2)x(7)
HIGH PRESSURE SODIUM								
5800 Lumen	-	2.10	$	-	2.05 $	-	2.05 $	-
9500 Lumen	18,179	2.50	$	45,448	2.45 $	44,539	2.45 $	44,539
14400 Lumen	1,566	3.50	$	5,481	3.40 $	5,324	3.40 $	5,324
22000 Lumen	6,945	4.50	$	31,253	4.30 $	29,864	4.30 $	29,864
25500 Lumen	2,427	5.95	$	14,441	5.75 $	13,955	5.75 $	13,955
50000 Lumen	2,871	8.55	$	24,547	8.15 $	23,399	8.15 $	23,399
MERCURY VAPOR								
7000 Lumen	8,368	4.30	$	35,982	4.15 $	34,727	4.15 $	34,727
11000 Lumen	574	5.85	$	3,358	5.65 $	3,243	5.65 $	3,243
20000 Lumen	705	8.90	$	6,275	8.55 $	6,028	8.55 $	6,028
HIGH PRESSURE SODIUM								
16000 Lumen	371	3.50	$	1,299	3.40 $	1,261	3.40 $	1,261
Number of Customers	1,383							
Metered kWh	2,926,878							
Fuel			$	(8,608)				
Subtotal			$	159,474	$	162,340	$	162,340
DSM/EE Program Cost Rider - Non-Opt Out	3,060,820	$0.000524	$	1,604	$0.002278 $	6,973	$0.002278 $	6,973
Off-System Sales & PJM Cost Rider	2,926,878	$0.006176	$	18,076	-$0.000575 $	(1,683)	-$0.000575 $	(1,683)
Life Cycle Management Rider	2,926,878	$0.000334	$	978	$0.000001 $	3	$0.000001 $	3
Federal Mandate Rider	2,926,878	$0.000000	$	-	$0.000000 $	-	$0.000000 $	-
Solar Power Rider	2,926,878	$0.000003	$	9	$0.000000 $	-	$0.000000 $	-
Environmental Cost Rider	2,926,878	$0.000410	$	1,200	$0.000042 $	123	$0.000042 $	123
Resource Adequacy Rider	2,926,878	$0.000130	$	380	-$0.000100 $	(293)	-$0.000100 $	(293)
Phase in Rate	2,926,878	-$0.000124	$	(363)	-$0.003804 $	(11,134)	$0.000000 $	-
Total			$	181,358	$	156,329	$	167,463

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

STREETLIGHTING SERVICE (533)

		Current		Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
On Wood Poles with Overhead Circuitry							
MERCURY VAPOR							
7000 Lumen	28,154	$9.60	$ 270,278	$8.90	$ 250,571	$8 90	$ 250,571
20000 Lumen	5,882	$14.45	$ 84,995	$13.35	$ 78,525	$13 35	$ 78,525
HIGH PRESSURE SODIUM							
16000 Lumen	431	$13.25	$ 5,711	$13.35	$ 5,754	$13 35	$ 5,754
25500 Lumen	132	$15.30	$ 2,020	$15.30	$ 2,020	$15 30	$ 2,020
On Metallic or Concrete Poles with Overhead Circuitry							
MERCURY VAPOR							
7000 Lumen	335	$14.40	$ 4,824	$13.55	$ 4,539	$13 55	$ 4,539
20000 Lumen	1,567	$20.30	$ 31,810	$18.90	$ 29,616	$18 90	$ 29,616
50000 Lumen	24	$32.20	$ 773	$29.65	$ 712	$29 65	$ 712
HIGH PRESSURE SODIUM							
16000 Lumen	215	$19.55	$ 4,203	$19.75	$ 4,246	$19.75	$ 4,246
25500 Lumen	191	$21.75	$ 4,154	$21.85	$ 4,173	$21 85	$ 4,173
On Metallic or Concrete Poles with Underground Circuitry							
INCANDESCENT							
1000 Lumen	1,937	$13.35	$ 25,859	$12.65	$ 24,503	$12 65	$ 24,503
2500 Lumen	24	$18.80	$ 451	$17.75	$ 426	$17.75	$ 426
4000 Lumen	12	$26.80	$ 322	$25.25	$ 303	$25 25	$ 303
MERCURY VAPOR							
7000 Lumen	694	$17.35	$ 12,041	$16.35	$ 11,347	$16 35	$ 11,347
20000 Lumen	323	$23.55	$ 7,607	$22.00	$ 7,106	$22 00	$ 7,106
HIGH PRESSURE SODIUM							
16000 Lumen	610	$24.60	$ 15,006	$24.85	$ 15,159	$24 85	$ 15,159
Traffic Control Signals	622	$3.00	$ 1,866	$2.85	$ 1,773	$2 85	$ 1,773
Number of Customers	478						
Metered kWh	3,496,361						
Fuel			$ (10,283)				
Subtotal			$ 461,637		$ 440,772		$ 440,772
DSM/EE Program Cost Rider - Non-Opt Out	3,775,290	$0.000524	$ 1,978	$0.002278	$ 8,600	$0.002278	$ 8,600
Off-System Sales & PJM Cost Rider	3,496,361	$0.006176	$ 21,594	-$0.000575	$ (2,010)	-$0.000575	$ (2,010)
Life Cycle Management Rider	3,496,361	$0.000334	$ 1,168	$0.000001	$ 3	$0.000001	$ 3
Federal Mandate Rider	3,496,361	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	3,496,361	$0.000003	$ 10	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	3,496,361	$0.000410	$ 1,434	$0.000042	$ 147	$0.000042	$ 147
Resource Adequacy Rider	3,496,361	$0.000130	$ 455	-$0.000100	$ (350)	-$0.000100	$ (350)
Phase in Rate	3,496,361	-$0.000124	$ (434)	-$0.003804	$ (13,300)	$0.000000	$ -
Total			$ 487,841		$ 433,862		$ 447,162

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

STREET LIGHTING - CUSTOMER-OWNED SYSTEM-METERED (733, 734, 735)

	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
Single phase 120/240 volts	5,609,861	$0.03930	$ 220,468	$0.03850	$ 215,980	$0.03850	$ 215,980
Single phase 240/480 volts	3,768,196	$0.03930	$ 148,090	$0.03850	$ 145,076	$0.03850	$ 145,076
Three phase	151,431	$0.03930	$ 5,951	$0.03850	$ 5,830	$0.03850	$ 5,830
Metered kWh							
Single phase 120/240 volts	5,609,861						
Single phase 240/480 volts	3,768,196						
Three phase	151,431						
Customer Charge							
Single phase 120/240 volts	7,714	$7.35	$ 56,698	$6.65	$ 51,298	$6.65	$ 51,298
Single phase 240/480 volts	1,592	$15.20	$ 24,198	$13.75	$ 21,890	$13.75	$ 21,890
Three phase	12	$22.50	$ 270	$20.35	$ 244	$20.35	$ 244
Number of Customers							
Single phase 120/240 volts	7,722						
Single phase 240/480 volts	1,592						
Three phase	12						
Fuel			$ (28,026)				
Subtotal			$ 427,649		$ 440,318		$ 440,318
DSM/EE Program Cost Rider - Non-Opt Out	10,492,547	$0.000524	$ 5,498	$0.002278	$ 23,902	$0.002278	$ 23,902
Off-System Sales & PJM Cost Rider	9,529,488	$0.006176	$ 58,854	-$0.000575	$ (5,479)	-$0.000575	$ (5,479)
Life Cycle Management Rider	9,529,488	$0.000334	$ 3,183	$0.000001	$ 10	$0.000001	$ 10
Federal Mandate Rider	9,529,488	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	9,529,488	$0.000003	$ 29	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	9,529,488	$0.000410	$ 3,907	$0.000042	$ 400	$0.000042	$ 400
Resource Adequacy Rider	9,529,488	$0.000130	$ 1,239	-$0.000100	$ (953)	-$0.000100	$ (953)
Phase in Rate	9,529,488	-$0.000124	$ (1,182)	-$0.003804	$ (36,250)	$0.000000	$ -
Total			$ 499,177		$ 421,947		$ 458,197

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

OUTDOOR LIGHTING (090, 092, 093, 094, 095, 097, 098, 100, 101, 102, 103, 105, 106, 107, 108, 109, 110, 112, 114, 115, 116, 119, 120, 121)

		Current		Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Overhead Lighting Service							
Incandescent							
2,500 Lumens (090)	55	$10.10	$ 556	$10.40	$ 572	$10.40	$ 572
High Pressure Sodium							
100 watts, 9,500 Lumens (094)	191,896	$8.55	$ 1,640,711	$9.45	$ 1,813,417	$9.45	$ 1,813,417
200 watts, 22,000 Lumens (097)	55,036	$12.85	$ 707,213	$12.60	$ 693,454	$12.60	$ 693,454
400 watts, 50,000 Lumens (098)	18,128	$20.75	$ 376,156	$20.25	$ 367,092	$20.25	$ 367,092
5,800 Lumens (106)	623	$7.80	$ 4,859	$8.10	$ 5,046	$8.10	$ 5,046
25,500 Lumens (108)	90	$16.00	$ 1,440	$16.45	$ 1,481	$16.45	$ 1,481
** 9,500 Lumens (120) Special Contract	931	$5.25	$ 4,888	$5.75	$ 5,353	$5.75	$ 5,353
100 watts, 9,500 Lumens Post Top (121)	692	$22.60	$ 15,639	$25.15	$ 17,404	$25.15	$ 17,404
Mercury Vapor							
175 watts, 7,000 Lumens (093)	54,734	$10.55	$ 577,444	$10.85	$ 593,864	$10.85	$ 593,864
400 watts, 20,000 Lumens (095)	6,165	$17.80	$ 109,737	$18.20	$ 112,203	$18.20	$ 112,203
50,000 Lumens (100)	91	$32.30	$ 2,939	$32.70	$ 2,976	$32.70	$ 2,976
50,000 Lumens TA (102)	11	$32.30	$ 355	$32.70	$ 360	$32.70	$ 360
3,850 Lumens (103)	14	$9.95	$ 139	$10.30	$ 144	$10.30	$ 144
20,000 Lumens TC (105)	11	$17.80	$ 196	$18.20	$ 200	$18.20	$ 200
Flood Lighting Service							
High Pressure Sodium							
50,000 Lumens TC (101)	114	$20.25	$ 2,309	$19.70	$ 2,246	$19.70	$ 2,246
22,000 Lumens (107)	33,310	$14.40	$ 479,664	$14.15	$ 471,337	$14.15	$ 471,337
50,000 Lumens (109)	61,457	$20.25	$ 1,244,504	$19.70	$ 1,210,703	$19.70	$ 1,210,703
22,000 Lumens TA (112)	42	$14.40	$ 605	$14.15	$ 594	$14.15	$ 594
9,500 Lumens (115)	573	$13.60	$ 7,793	$14.15	$ 8,108	$14.15	$ 8,108
Metal Halide							
28,800 Lumens TC (092)	0	$19.70	$ -	$19.20	$ -	$19.20	$ -
17,000 Lumens (110)	3,543	$15.70	$ 55,625	$15.40	$ 54,562	$15.40	$ 54,562
28,800 Lumens (116)	17,621	$19.70	$ 347,134	$19.20	$ 338,323	$19.20	$ 338,323
Mercury Vapor							
20,000 Lumens (114)	3,025	$20.25	$ 61,256	$20.75	$ 62,769	$20.75	$ 62,769
50,000 Lumens (119)	1,143	$37.00	$ 42,291	$37.65	$ 43,034	$37.65	$ 43,034
Facilities Charge							
MH 28,800 Lumens TC (092)	0	($2.80)	$ -	($2.60)	$ -	($2.60)	$ -
MV 50,000 Lumens TA (102)	12	($4.85)	$ (57)	($4.45)	$ (52)	($4.45)	$ (52)
MV 20,000 Lumens TC (105)	12	($2.80)	$ (34)	($2.60)	$ (31)	($2.60)	$ (31)
HPSF 50,000 Lumens TC (101)	120	($2.95)	$ (354)	($2.75)	$ (330)	($2.75)	$ (330)
HPSF 22,000 Lumens TA (112)	44	($1.15)	$ (51)	($1.10)	$ (48)	($1.10)	$ (48)
Pole							
30 FT Wood	64,963	$1.45	$ 94,196	$1.60	$ 103,941	$1.60	$ 103,941
35 FT Wood	50,303	$2.10	$ 105,636	$2.35	$ 118,212	$2.35	$ 118,212
40 FT Wood	17,002	$2.95	$ 50,156	$3.30	$ 56,107	$3.30	$ 56,107
Span	153,294	$1.10	$ 168,623	$1.25	$ 191,618	$1.25	$ 191,618
Lateral	18,895	$5.40	$ 102,033	$6.05	$ 114,315	$6.05	$ 114,315
Base Revenue			$ 6,203,602		$ 6,388,971		$ 6,388,971
Fuel Clause	37,402,806		$ (110,002)				
Total			$ 6,093,601		$ 6,388,971		$ 6,388,971
Off-System Sales & PJM Cost Rider	37,402,806	$0.006541	$ 244,652	-$0.000615	$ (23,003)	-$0.000615	$ (23,003)
Life Cycle Management Rider	37,402,806	$0.000349	$ 13,054	$0.000001	$ 37	$0.000001	$ 37
Federal Mandate Rider	37,402,806	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	37,402,806	$0.000002	$ 75	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	37,402,806	$0.000429	$ 16,046	$0.000037	$ 1,384	$0.000037	$ 1,384
Resource Adequacy Rider	37,402,806	$0.000135	$ 5,049	-$0.000101	$ (3,778)	-$0.000101	$ (3,778)
Phase in Rate	37,402,806	-$0.000236	$ (8,827)	-$0.008101	$ (303,000)	$0.000000	$ -
Total			$ 6,363,649		$ 6,060,612		$ 6,363,612

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

WATER AND SEWAGE SERVICE - SECONDARY (545)

Description	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh - Standard	69,042,044	$0.06904	$ 4,766,663	$0.00000	$ -	$0.00000	$ -
- First 300 kWh per kVA	51,683,701			$0.07523	$ 3,888,165	$0.07523	$ 3,888,165
- Over 300 kWh per kVA	18,778,391			$0.07333	$ 1,377,019	$0.07333	$ 1,377,019
- Minimum	1,420,048			$0.00000	$ -	$0.00000	$ -
Metered kWh	70,462,092						
Minimum kW	43,026	$4.65	$ 200,071	$0.000	$ -	$0.000	$ -
Customer Charge	4,819	$18.20	$ 87,706	$27.00	$ 130,113	$27.00	$ 130,113
Number of Customers	4,824						
Fuel			$ (207,229)				
Subtotal			$ 4,847,210		$ 5,395,297		$ 5,395,297
DSM/EE Program Cost Rider - Non-Opt Out	67,081,116	$0.000524	$ 35,151	$0.002278	$ 152,811	$0.002278	$ 152,811
DSM/EE Program Cost Rider - Opt Out A	1,945,426	$0.000003	$ 6	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	70,462,092	$0.012976	$ 914,316	$0.010998	$ 774,942	$0.010998	$ 774,942
Off-System Sales & PJM Cost Rider - Demand		$0.000	$ -	$0.000	$ -	$0.000	$ -
Life Cycle Management Rider	70,462,092	$0.000628	$ 44,250	$0.000012	$ 846	$0.000012	$ 846
Federal Mandate Rider	70,462,092	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	70,462,092	$0.000003	$ 211	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	70,462,092	$0.000766	$ 53,974	$0.000499	$ 35,161	$0.000499	$ 35,161
Resource Adequacy Rider	70,462,092	$0.000241	$ 16,981	-$0.001239	$ (87,303)	-$0.001239	$ (87,303)
Phase in Rate - Energy	70,462,092	-$0.000057	$ (4,016)	-$0.001708	$ (120,349)	$0.000000	$ -
Phase in Rate - Demand		$0.000	$ -	$0.000	$ -	$0.000	$ -
Total			$ 5,908,083		$ 6,151,404		$ 6,271,754

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

WATER AND SEWAGE SERVICE - SECONDARY TIME OF DAY (547)

	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-peak kWh	2,691,164	$0.10097	$ 271,727	$0.09986	$ 268,740	$0.09986	$ 268,740
Off-peak kWh	4,754,521	$0.04585	$ 217,995	$0.05224	$ 248,376	$0.05224	$ 248,376
Metered kWh	7,445,685						
Customer Charge	56	$18.20	$ 1,019	$27.00	$ 1,512	$27.00	$ 1,512
Number of Customers	56						
Fuel			$ (21,898)				
Subtotal			$ 468,843		$ 518,628		$ 518,628
DSM/EE Program Cost Rider - Non-Opt Out	9,038,119	$0.000524	$ 4,736	$0.002278	$ 20,589	$0.002278	$ 20,589
Off-System Sales & PJM Cost Rider	7,445,685	$0.012976	$ 96,615	$0.010998	$ 81,888	$0.010998	$ 81,888
Life Cycle Management Rider	7,445,685	$0.000628	$ 4,676	$0.000012	$ 89	$0.000012	$ 89
Federal Mandate Rider	7,445,685	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	7,445,685	$0.000003	$ 22	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	7,445,685	$0.000766	$ 5,703	$0.000499	$ 3,715	$0.000499	$ 3,715
Resource Adequacy Rider	7,445,685	$0.000241	$ 1,794	-$0.001239	$ (9,225)	-$0.001239	$ (9,225)
Phase in Rate	7,445,685	-$0.000057	$ (424)	-$0.001708	$ (12,717)	$0.000000	$ -
Total			$ 581,966		$ 602,967		$ 615,684

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

WATER AND SEWAGE SERVICE - PRIMARY (546)

	Current				Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description (1)	Total (2)	Rate (3)		Revenue (4)=(2)x(3)	Rate (5)		Revenue (6)=(2)x(5)	Rate (7)		Revenue (8)=(2)x(7)
Billing kWh - Standard	46,946,691	$0.06118	$	2,872,199	$0.00000	$	-	$0.00000	$	-
- First 300 kWh per kVA	29,318,970				$0.06671	$	1,955,868	$0.06671	$	1,955,868
- Over 300 kWh per kVA	18,206,183				$0.06484	$	1,180,489	$0.06484	$	1,180,489
- Minimum	578,461				$0.00000	$	-	$0.00000	$	-
Metered kWh	47,525,152									
Minimum kW	20,975	$4.65	$	97,534	$0.00	$	-	$0.00	$	-
Customer Charge	169	$79.75	$	13,478	$119.00	$	20,111	$119.00	$	20,111
Number of Customers	169									
Fuel			$	(139,771)						
Subtotal			$	2,843,439		$	3,156,468		$	3,156,468
DSM/EE Program Cost Rider - Non-Opt Out	34,276,694	$0.000524	$	17,961	$0.002278	$	78,082	$0.002278	$	78,082
DSM/EE Program Cost Rider - Opt Out B	15,290,194	$0.000002	$	31	$0.000000	$	-	$0.000000	$	-
Off-System Sales & PJM Cost Rider - Energy	47,525,152	$0.012976	$	616,686	$0.010998	$	522,682	$0.010998	$	522,682
Off-System Sales & PJM Cost Rider - Demand		$0.000	$	-	$0.000	$	-	$0.000	$	-
Life Cycle Management Rider	47,525,152	$0.000628	$	29,846	$0.000012	$	570	$0.000012	$	570
Federal Mandate Rider	47,525,152	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider	47,525,152	$0.000003	$	143	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider	47,525,152	$0.000766	$	36,404	$0.000499	$	23,715	$0.000499	$	23,715
Resource Adequacy Rider	47,525,152	$0.000241	$	11,454	-$0.001239	$	(58,884)	-$0.001239	$	(58,884)
Phase in Rate - Energy	47,525,152	-$0.000057	$	(2,709)	-$0.001708	$	(81,173)	$0.000000	$	-
Phase in Rate - Demand		$0.000	$	-	$0.000	$	-	$0.000	$	-
Total			$	3,553,254		$	3,641,461		$	3,722,634

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

WATER AND SEWAGE SERVICE - SUBTRANSMISSION (542)

		Current			Proposed (June-1, 2020 - Dec-31, 2020)			Proposed (As of Jan-1, 2021)		
Description	Total	Rate		Revenue	Rate		Revenue	Rate		Revenue
(1)	(2)	(3)		(4)=(2)x(3)	(5)		(6)=(2)x(5)	(7)		(8)=(2)x(7)
Billing kWh - Standard	8,895,603	$0.05203	$	462,838	$0.00000	$	-	$0.00000	$	-
- First 300 kWh per kVA	7,304,496				$0.05652	$	412,850	$0.05652	$	412,850
- Over 300 kWh per kVA	3,680,659				$0.05471	$	201,369	$0.05471	$	201,369
- Minimum	2,089,552				$0.00000	$	-	$0.00000	$	-
Meter Voltage Adjustment	59,438									
Metered kWh	10,925,717									
Minimum kW	35,170	$4.65	$	163,541	$0.00	$	-	$0.00	$	-
Customer Charge	60	$79.75	$	4,785	$119.00	$	7,140	$119.00	$	7,140
Number of Customers	60									
Fuel			$	(32,307)						
Subtotal			$	598,856		$	621,359		$	621,359
DSM/EE Program Cost Rider - Non-Opt Out	7,730,713	$0.000524	$	4,051	$0.002278	$	17,611	$0.002278	$	17,611
DSM/EE Program Cost Rider - Opt Out B	2,330,368	$0.000002	$	5	$0.000000	$	-	$0.000000	$	-
Off-System Sales & PJM Cost Rider - Energy	10,985,155	$0.012976	$	142,543	$0.010998	$	120,815	$0.010998	$	120,815
Off-System Sales & PJM Cost Rider - Demand		$0.000	$	-	$0.000	$	-	$0.000	$	-
Life Cycle Management Rider	10,985,155	$0.000628	$	6,899	$0.000012	$	132	$0.000012	$	132
Federal Mandate Rider	10,985,155	$0.000000	$	-	$0.000000	$	-	$0.000000	$	-
Solar Power Rider	10,985,155	$0.000003	$	33	$0.000000	$	-	$0.000000	$	-
Environmental Cost Rider	10,985,155	$0.000766	$	8,415	$0.000499	$	5,482	$0.000499	$	5,482
Resource Adequacy Rider	10,985,155	$0.000241	$	2,647	-$0.001239	$	(13,611)	-$0.001239	$	(13,611)
Phase in Rate - Energy	10,985,155	-$0.000057	$	(626)	-$0.001708	$	(18,763)	$0.000000	$	-
Phase in Rate - Demand		$0.000	$	-	$0.000	$	-	$0.000	$	-
Total			$	762,823		$	733,024		$	751,787

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

ELECTRIC HEAT GENERAL (208)

	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description (1)	Total (2)	Rate (3)	Revenue (4)=(2)x(3)	Rate (5)	Revenue (6)=(2)x(5)	Rate (7)	Revenue (8)=(2)x(7)
Billing kWh	5,850,176	$0.11094	$ 649,019	$0.07869	$ 460,350	$0.07869	$ 460,350
Metered kWh	5,850,176						
Billing kVa	36,484			$6.241	$ 227,697	$6.24	$ 227,697
Customer Charge	1,705	$14.60	$ 24,893	$18.75	$ 31,969	$18.75	$ 31,969
Number of Customers	1,705						
Fuel			$ (17,205)				
Subtotal			$ 656,706		$ 720,016		$ 720,016
DSM/EE Program Cost Rider - Non-Opt Out	5,998,852	$0.007475	$ 44,841	$0.008133	$ 48,789	$0.008133	$ 48,789
Off-System Sales & PJM Cost Rider - Energy	5,850,176	$ 0	$ 135,484	-$0.001638	$ (9,583)	-$0.001638	$ (9,583)
Off-System Sales & PJM Cost Rider - Demand	36,484	$0.000	$ -	$3.405	$ 124,228	$3.405	$ 124,228
Life Cycle Management Rider	5,850,176	$0.001067	$ 6,242	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	5,850,176	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	5,850,176	$0.000005	$ 29	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	5,850,176	$0.001297	$ 7,588	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	36,484			$0.134000	$ 4,889	$0.134000	$ 4,889
Resource Adequacy Rider - Energy	5,850,176	$0.000413	$ 2,416	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	36,484			-$0.335000	$ (12,222)	-$0.335000	$ (12,222)
Phase in Rate - Energy	5,850,176	-$0.000114	$ (667)	-$0.000015	$ (88)	$0.000000	$ -
Phase in Rate - Demand	36,484	$0.000	$ -	-$0.521	$ (19,008)	$0.000	$ -
Total			$ 852,640		$ 857,021		$ 876,117

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

IRRIGATION SERVICE (213)

Description	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	747,558	$0.17690	$ 132,243	$0.19516	$ 145,893	$0.19516	$ 145,893
Metered kWh	747,558						
Customer Charge	397	$0.00	$ -	$0.00	$ -	$0.00	$ -
Number of Customers	397						
Fuel			$ (2,199)				
Subtotal			$ 130,044		$ 145,893		$ 145,893
DSM/EE Program Cost Rider - Non-Opt Out	1,118,879	$0.007475	$ 8,364	$0.008133	$ 9,100	$0.008133	$ 9,100
Off-System Sales & PJM Cost Rider	747,558	$0.028965	$ 21,653	$0.010724	$ 8,017	$0.010724	$ 8,017
Life Cycle Management Rider	747,558	$0.001322	$ 988	$0.000011	$ 8	$0.000011	$ 8
Federal Mandate Rider	747,558	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	747,558	$0.000007	$ 5	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	747,558	$0.001601	$ 1,197	$0.000458	$ 342	$0.000458	$ 342
Resource Adequacy Rider	747,558	$0.000511	$ 382	-$0.001221	$ (913)	-$0.001221	$ (913)
Phase in Rate	747,558	-$0.000252	$ (188)	-$0.005981	$ (4,471)	$0.000000	$ -
Total Revenue			$ 162,445		$ 157,977		$ 162,448

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020

MUNICIPAL SERVICE (543, 544)

Description (1)	Total (2)	Current Rate (3)	Current Revenue (4)=(2)x(3)	Proposed (June-1, 2020 - Dec-31, 2020) Rate (5)	Proposed (June-1, 2020 - Dec-31, 2020) Revenue (6)=(2)x(5)	Proposed (As of Jan-1, 2021) Rate (7)	Proposed (As of Jan-1, 2021) Revenue (8)=(2)x(7)
Billing kWh	29,744,131	$0.09823	$ 2,921,766	$0.00000	$ -	$0.00000	$ -
- First 4,500 kWh	9,888,013			$0.10678	$ 1,055,842	$0.10678	$ 1,055,842
- Over 4,500 kWh	19,856,118			$0.07597	$ 1,508,469	$0.07597	$ 1,508,469
Metered kWh	29,744,131						
Billing kW	98,914						
-First 10kW	0				$ -	0	$ -
-Over 10kW	98,914			6.241	$ 617,322	6.241	$ 617,322
Customer Charge	3,914	$21.30	$ 83,368	$20.25	$ 79,259	$20.25	$ 79,259
Number of Customers	3,915						
Fuel			$ (87,477)				
Subtotal			$ 2,917,657		$ 3,260,892		$ 3,260,892
DSM/EE Program Cost Rider - Non-Opt Out	31,175,674	$0.000524	$ 16,336	$0.002278	$ 71,018	$0.002278	$ 71,018
DSM/EE Program Cost Rider - Opt Out B	142,355	$0.000002	$ 0	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	29,744,131	$0.022107	$ 657,554	$0.018973	$ 564,335	$0.018973	$ 564,335
Off-System Sales & PJM Cost Rider - Demand		$0.000	$ -	$0.000	$ -	$0.000	$ -
Life Cycle Management Rider	29,744,131	$0.001022	$ 30,399	$0.000018	$ 535	$0.000018	$ 535
Federal Mandate Rider	29,744,131	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	29,744,131	$0.000005	$ 149	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	29,744,131	$0.001242	$ 36,942	$0.000814	$ 24,212	$0.000814	$ 24,212
Resource Adequacy Rider	29,744,131	$0.000396	$ 11,779	-$0.002026	$ (60,262)	-$0.002026	$ (60,262)
Phase in Rate - Energy	29,744,131	-$0.000099	$ (2,945)	-$0.002951	$ (87,775)	$0.000000	$ -
Phase in Rate - Demand		$0.000000	$ -	$0.000	$ -	$0.000	$ -
Total			$ 3,667,870		$ 3,772,956		$ 3,860,731

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020
INTERRUPTIBLE (329, 330, 332, 375)

	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
Description	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Firm Usage	[redacted]						
Demand - IP Primary							
Demand - IP Subtrans							
Demand - IP Trans							
Billing Energy - IP Primary							
- First 410 kWh per kVA							
- Over 410 kWh per kVA							
Billing Energy - IP Subtrans							
- First 410 kWh per kVA							
- Over 410 kWh per kVA							
Billing Energy - IP Trans							
- First 410 kWh per kVA							
- Over 410 kWh per kVA							
Met. kWh - Primary (IP)							
Met. kWh - Subtrans (IP)							
Met. kWh - Trans (IP)							
Metered kWh							
Customer Charge							
- IP Primary							
- IP Subtran							
- IP Tran							
Number of Customers							
Fuel							
Subtotal							
DSM/EE Program Cost Rider - Non-Opt Out							
DSM/EE Program Cost Rider - Opt Out A							
Off-System Sales & PJM Cost Rider - Energy							
Off-System Sales & PJM Cost Rider - Demand							
Life Cycle Management Rider - Energy							
Life Cycle Management Rider - Demand							
Federal Mandate Rider							
Solar Power Rider - Energy							
Solar Power Rider - Demand							
Environmental Cost Rider - Energy							
Environmental Cost Rider - Demand							
Resource Adequacy Rider - Energy							
Resource Adequacy Rider - Demand							
Phase in Rate - Energy							
Phase in Rate - Demand							
Total							
Interruptible Usage							
Demand - IP Pri							
Demand - IP Trans							
IRP Demand Credit							
IRP Demand Credit							
IRP Demand Credit							
Billing Energy - IP Primary (First 410 kWh per kVA)							
Billing Energy - IP Primary (Over 410 kWh per kVA)							
Billing Energy - IP Transmission (First 410 kWh per kVA)							
Billing Energy - IP Transmission (Over 410 kWh per kVA)							
Special Contract Energy Only							
Special Contract Energy - TRAN (standard FAC)							
Special Contract Energy - SUB (standard FAC)							
Buy-Thru							
Discretionary Interruptible							
Taxes and Assessments							
Revenue Subtotal							
Metered kWh							
Customer Charge (QP Subtran)							
Number of Customers							
Fuel							
Demand Subtotal							
Energy Subtotal							
Subtotal							
DSM/EE Program Cost Rider - Non-Opt Out							
DSM/EE Program Cost Rider - Opt Out A							
Off-System Sales & PJM Cost Rider - Energy							
Off-System Sales & PJM Cost Rider - Demand							
Life Cycle Management Rider - Energy							
Life Cycle Management Rider - Demand							
Federal Mandate Rider							
Solar Power Rider - Energy							
Solar Power Rider - Demand							
Environmental Cost Rider - Energy							
Environmental Cost Rider - Demand							
Resource Adequacy Rider - Energy							
Resource Adequacy Rider - Demand							
Phase in Rate - Energy							
Phase in Rate - Demand							
Imputed Revenue - Solar Power Rider							
Imputed Revenue - Federal Mandate Rider							
Imputed Revenue - Life Cycle Mgt Rider							
Imputed Revenue - ECR							
Demand							
Energy							
Total							
Total Usage							
Metered kWh							
Number of Customers							
Base Billing Excluding Fuel							
Fuel Billing							
Base Billing							
Riders Other Than Fuel							
Total Billing							

FAC Current Fuel Calculation

	Total Fuel (1)	FAC in Base Rates (2)	FAC Factor (3) = (1) - (2)
Indiana	0.0129890	0.015930	-0.002941

Sources:
(1) thru (3) / Attachment NAH-8 - FAC Basing Point Calculation prepared by Company witness Heimberger
(2) / I&M Indiana Tariff Sheet No.40, Fuel Cost Adjustment Rider issued July 1, 2018

Indiana Jurisdiction
For the Forecasted Test Year Ended December 31, 2020
Summary of Billing Energy and Total Fuel Revenues

Tariff Class	Billing kWh	Total Fuel Rate (Base Fuel + FAC)	Total Fuel ($)
RS	4,155,016,607	0.012989	53,969,511
RS TOD	27,575,521	0.012989	358,178
RS TOD 2	1,155,926	0.012989	15,014
OL	37,402,806	0.012989	485,825
GS SEC	1,182,755,875	0.012989	15,362,816
GS LMTOD	4,328,830	0.012989	56,227
GS TOD2	61,256	0.012989	796
GS NM	425,981	0.012989	5,533
GS TOD SEC	47,820,869	0.012989	621,145
GS TOD PRI	31,028	0.012989	403
GS PRI	23,248,307	0.012989	301,972
GS SUB	631,548	0.012989	8,203
LGS SEC	2,523,537,276	0.012989	32,778,226
LGS LMTOD	10,227,395	0.012989	132,844
LGS TOD SEC	84,894,032	0.012989	1,102,689
LGS TOD PRI	2,901,315	0.012989	37,685
LGS PRI	141,644,127	0.012989	1,839,816
LGS SUB	6,048,844	0.012989	78,568
LGS TRAN	233,782	0.012989	3,037
IP SEC	551,272,562	0.012989	7,160,479
IP PRI	1,740,206,487	0.012989	22,603,542
IP SUB	725,227,332	0.012989	9,419,978
IP TRAN	230,160,936	0.012989	2,989,560
FW SL	24,684,661	0.012989	320,629
ECLS	19,217,692	0.012989	249,619
SLC	2,926,878	0.012989	38,017
SLS	3,496,361	0.012989	45,414
SLCM	9,529,488	0.012989	123,779
WSS SEC	70,462,092	0.012989	915,232
WSS TOD	7,445,685	0.012989	96,712
WSS PRI	47,525,152	0.012989	617,304
WSS SUB	10,985,155	0.012989	142,686
IS	747,558	0.012989	9,710
EHG	5,850,176	0.012989	75,988
MS	29,744,131	0.012989	386,347
IRP - FIRM	350,158,957	0.012989	4,548,215
IRP - INTERR	2,722,475,160	0.012989	35,362,230
Total Indiana	14,802,057,788		192,263,929

Source: JCD-2C_Proforma Revenues_Confidential TY 2020.xlsx

PUBLIC VERSION

Current and Proposed TYE Rider Rates

DSM/EE - Non Opt Out

	Current	TYE
RS	0.005313	-0.000363
GS	0.007475	0.008133
LGS	0.000524	0.002278
LGS-LM-TOD	0.000524	0.002278
P & RP	0.000018	0.001790
MS	0.000524	0.002278
WSS	0.000524	0.002278
IS	0.007475	0.008133
EHG	0.007475	0.008133
SL	0.000524	0.002278

DSM/EE - Opt Out A (Jul-1, 2014)

	Current	TYE
RS		
GS	0.000009	0.000003
LGS	0.000003	0.000000
LGS-LM-TOD	0.000003	0.000000
P & RP	0.000000	0.000000
MS	0.000003	0.000000
WSS	0.000003	0.000000
IS	0.000009	0.000003
EHG	0.000009	0.000003
SL	0.000003	0.000000

DSM/EE - Opt Out B (Jan-1, 2015)

	Current	TYE
RS		
GS	0.000050	0.000003
LGS	0.000002	0.000000
LGS-LM-TOD	0.000002	0.000000
P & RP	0.000001	0.000000
MS	0.000002	0.000000
WSS	0.000002	0.000000
IS	0.000050	0.000003
EHG	0.000050	0.000003
SL	0.000002	0.000000

DSM/EE - Opt Out D (Jan-1, 2016)

	Current	TYE
RS		
GS	0.000004	0.000003
LGS	0.000000	0.000000
LGS-LM-TOD	0.000000	0.000000
P & RP	0.000000	0.000000
MS	0.000000	0.000000
WSS	0.000000	0.000000
IS	0.000004	0.000003
EHG	0.000004	0.000003
SL	0.000000	0.000000

DSM/EE - Opt Out G (Jan-1, 2018)

	Current	TYE
RS		
GS	0.000000	0.000003
LGS	0.000000	0.000000
LGS-LM-TOD	0.000000	0.000000
P & RP	0.000000	0.000000
MS	0.000000	0.000000
WSS	0.000000	0.000000
IS	0.000000	0.000003
EHG	0.000000	0.000003
SL	0.000000	0.000000

Life Cycle Management Rider

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0 001016		0.000020	0 000
GS	0 001020		0.000021	0 000
LGS	0 000000	0 240	0.000000	0 005
LGS-LM-TOD	0 000768		0.000015	0 000
P & RP	0 000000	0 306	0.000000	0 005
MS	0 001022		0.000018	0 000
WSS	0 000628		0.000012	0 000
IS	0 001322		0.000011	0 000
EHG	0 001067		0.000000	0 003
OL	0 000349		0.000001	0 000
SL	0 000334		0.000001	0 000

OSS & PJM Cost Rider

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0 021932		0.020901	
GS	0 022034		0.020880	
LGS	-0 001531	5 558	-0.001638	5 312
LGS-LM/TOD	0 016227		0.015373	
P & RP	-0 001531	7.408	-0.001638	6 638
MS	0 022107		0.018973	
WSS	0 012976		0.010998	
WSS-TOD	0 012976		0.010998	
IS	0 028965		0.010724	
EHG	0 023159		-0.001638	3.405
OL	0 006541		-0.000615	
SL	0 006176		-0.000575	

RAR

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0 000392		-0.002215	
GS	0 000394		-0.002213	
LGS	0 000000	0 093	0.000000	-0 528
LGS-LM-TOD	0 000297		-0.001672	
P & RP	0 000000	0.119	0.000000	-0 657
MS	0 000396		-0.002026	
WSS	0 000241		-0.001239	
IS	0 000511		-0.001221	
EHG	0 000413		0.000000	-0 335
OL	0 000135		-0.000101	
SL	0 000130		-0.000100	

Federal Mandate Rider

	Current	TYE
RS	0 000000	0 000000
GS	0 000000	0 000000
LGS	0 000000	0 000000
LGS-LM-TOD	0 000000	0 000000
P & RP	0 000000	0 000000
MS	0 000000	0 000000
WSS	0 000000	0 000000
IS	0 000000	0 000000
EHG	0 000000	0 000000
OL	0 000000	0 000000
SL	0 000000	0 000000

Solar Power Rider

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0 000005		0 000000	0.0000
GS	0 000005		0 000000	0.0000
LGS	0 000000	0.001	0 000000	0.0000
LGS-LM-TOD	0 000004		0 000000	0.0000
P & RP	0 000000	0.002	0 000000	0.0000
MS	0 000005		0 000000	0.0000
WSS	0 000003		0 000000	0.0000
IS	0 000007		0 000000	0.0000
EHG	0 000005		0 000000	0.0000
OL	0 000002		0 000000	0.0000
SL	0 000003		0 000000	0.0000

ECR

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0 001234		0 000890	
GS	0 001239		0 000888	
LGS	0 000007	0.290	0 000000	0.209
LGS-LM-TOD	0 000935		0 000671	
P & RP	0 000007	0.370	0 000000	0.260
MS	0 001242		0 000814	
WSS	0 000766		0 000499	
IS	0 001601		0 000458	
EHG	0 001297		0 000000	0.134
OL	0 000429		0 000037	
SL	0 000410		0 000042	

Forecasted Plant Credit Phase in Rate

	Current (44967)		TYE (2019 Base Case)	
	Energy	Demand	Energy	Demand
RS	-0 000118		-0 003964	
GS	-0 000107		-0 003383	
LGS	0 000000	-0.026	-0 000015	-0.704
LGS-LM/TOD	-0 000075		-0 002291	
P & RP	0 000000	-0.022	-0 000013	-0.603
MS	-0 000099		-0 002951	
WSS	-0 000057		-0 001708	
WSS-TOD	-0 000057		-0 001708	
IS	-0 000252		-0 005981	
EHG	-0 000114		-0 000015	-0.521
OL	-0 000236		-0 008101	
SL	-0 000124		-0 003804	

FAC

	Current	TYE
All	-0 002941	0 000000

3. Files supporting I&M’s end of Test Year rate base (previously provided in Excel format with I&M’s March 16, 2020 Compliance filing):

- Exhibit A-1C – Indiana Jurisdictional Projected Required Rate Relief Summary
- Attachment JCD-1C – Indiana Jurisdictional Separation Study
- WP-DEH-1C Proposed Equalized Calculation of Revenues

INDIANA MICHIGAN POWER COMPANY
INDIANA JURISDICTIONAL PROJECTED REQUIRED RATE RELIEF SUMMARY
FOR THE TEST YEAR ENDED DECEMBER 31, 2020

(1) Line No.	(2) Description	(3) Source	(4) Indiana Jurisdictional Amount
1	Adjusted Original Cost Rate Base	Attachment JCD-1C	$ 4,694,019,712
2	Required Rate of Return	Exhibit A-7	5.61%
3	Income Requirement	Line 1 x Line 2	$ 263,334,506
4	Less: Net Electric Operating Income	Attachment JCD-1C	$ 211,332,822
5	Income Deficiency	Line 3 - Line 4	$ 52,001,684
6	Gross Revenue Conversion Factor	Exhibit A-8	1.3596
7	Jurisdictional Revenue Deficiency	Line 5 x Line 6	$ 70,701,489
8	Remove Transmission Owner Costs, Revenues	Attachment MWN-1C	$ 6,725,439
9	Total Required Rate Relief Before Phase-In Credit	Line 7 + Line 8	$ 77,426,929
10	Less: Current Revenue for Ongoing Riders	Attachment MWN-2	$ (221,137,420)
11	Plus: Proposed Rider Revenue	Attachment MWN-2	$ 220,792,702
12	Total Rate Change Before Phase-In Credit	Line 9 + Line 10 + Line 11	$ 77,082,210
13	Forecasted Revenues Before Increase	Attachment MWN-2	$ 1,467,832,938
14	Percent Increase	Line 12 / Line 13	5.25%

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

		AS FILED									
Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Operating Revenues - Sale of Electricity	1,877,797,124	-	-	1,877,797,124	(249,894,931)	1,627,902,193	1,148,678,098	3,758,305	1,152,436,403	
2	Interruptible Sales	144,731,156	-	-	144,731,156	(8,922,793)	135,808,363	94,259,114	-	94,259,114	
3	Non-Firm Sales Revenues	215,425,427	-	-	215,425,427	(35,882,584)	179,542,843	124,696,131	-	124,696,131	
4	Other Electric Operating Revenues	50,477,176	-	-	50,477,176	129,613,996	180,091,172	122,701,977	-	122,701,977	
5	G/L Emissions Allowances	51,360	-	-	51,360	-	51,360	35,671	-	35,671	
6	Total Operating Revenues	2,288,482,243	-	-	2,288,482,243	(165,086,312)	2,123,395,931	1,490,370,991	3,758,305	1,494,129,296	
7	Operation and Maintenance Expenses										
8	Power Production	1,026,958,992	-	-	1,026,958,992	26,774,741	1,053,733,733	718,969,114	(8,000,000)	710,969,114	
9	Transmission	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	42,822,948	-	42,822,948	
10	Distribution	76,349,384	-	-	76,349,384	(2,387,418)	73,961,966	49,507,970	(1,574,529)	47,933,441	
11	Customer Accounts	17,077,953	-	-	17,077,953	-	17,077,953	13,364,276	-	13,364,276	
12	Customer Service & Information	33,973,910	-	-	33,973,910	(23,805,367)	10,168,542	6,637,296	(1,112,500)	5,524,796	
13	Sales Expense	373,048	-	-	373,048	(355,600)	17,448	-	-	-	
14	Administrative and General	103,990,391	-	-	103,990,391	2,538,849	106,529,241	72,680,805	(2,085,798)	70,595,007	
15	Other O&M	5,731,791	9,989,276	-	15,721,068	-	15,721,068	8,423,911	7,990	8,431,901	
16	Total Operation and Maintenance Expense	1,478,357,335	9,989,276	-	1,488,346,611	(155,284,001)	1,333,062,610	912,406,320	(12,764,837)	899,641,483	
17	Depreciation and Amortization Expense	401,483,474	-	-	401,483,474	43,992,099	445,475,573	307,595,099	(3,073,966)	304,521,133	
18	Regulatory Debits/Credits	3,248,011	1,310,661	-	4,558,672	(3,248,010)	1,310,662	1,310,661	-	1,310,661	
19	Taxes Other than Income	107,107,431	-	-	107,107,431	96,000	107,203,431	81,434,146	57,012	81,491,158	
20	Total Other Expenses	511,838,916	1,310,661	-	513,149,577	40,840,089	553,989,666	390,339,906	(3,016,954)	387,322,952	
21	Net Operating Income Before Income Tax	298,285,993	(11,299,937)	-	286,986,055	(50,642,399)	236,343,656	187,624,765	19,540,096	207,164,861	
22	Total State Income Tax	1,203,570	(593,927)	-	609,643	(459,957)	149,686	1,287,881	1,027,047	2,314,928	
23	Federal Income Tax										
24	Current Federal Income Tax	22,914,874	(2,248,262)	-	20,666,612	(689,658)	19,976,954	18,449,797	3,887,740	22,337,537	
25	Deferred Federal Income Tax	(25,178,305)	-	-	(25,178,305)	(7,280,575)	(32,458,880)	(24,725,911)	-	(24,725,911)	
26	Deferred Investment Tax Credit	(5,214,220)	-	-	(5,214,220)	(809,517)	(6,023,737)	(4,094,515)	-	(4,094,515)	
27	Total Federal Income Taxes	(7,477,651)	(2,248,262)	-	(9,725,913)	(8,779,750)	(18,505,663)	(10,370,629)	3,887,740	(6,482,889)	
28	Net Operating Income	304,560,073	(8,457,748)	-	296,102,325	(41,402,692)	254,699,633	196,707,513	14,625,309	211,332,822	
29	Electric Plant in Service - Original Cost	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	6,931,859,837	(46,156,101)	6,885,703,736	
30	Accumulated Provision for Depreciation & Amortization	(3,580,318,062)	-	-	(3,580,318,062)	98,342,536	(3,481,975,526)	(2,406,014,522)	1,194,494	(2,404,820,028)	
31	Other Rate Base Items	221,716,893	-	-	221,716,893	-	221,716,893	150,295,000	-	150,295,000	
32	Regulatory Liabilities and Assets	82,080,222	50,430,646	-	132,510,867	(37,826,774)	94,684,093	65,337,389	(2,496,386)	62,841,003	
33	Rate Base	7,103,331,760	50,430,646	-	7,153,762,405	(397,519,144)	6,756,243,261	4,741,477,705	(47,457,993)	4,694,019,712	
34	Rate of Return	4.29%			4.14%		3.77%	4.15%		4.50%	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Development of Rate Base										
2	Electric Plant in Service										
3	Intangible Plant	278,587,760	-	-	278,587,760	-	278,587,760	189,960,167	-	189,960,167	Payroll
4	Intangible Plant - Direct Assign **IN**	-	-	-	-	3,389,942	3,389,942	3,389,942	-	3,389,942	Direct
5	Intangible Plant - Direct Assign **MI**	-	-	-	-	956,137	956,137	-	-	-	Non Juris
6	Total Intangible Plant	278,587,760	-	-	278,587,760	4,346,079	282,933,839	193,350,109	-	193,350,109	
7	Production Plant										
8	Steam Production	1,275,706,551	-	-	1,275,706,551	12,437,658	1,288,144,209	853,183,381	(26,351,010)	826,832,371	Demand
9	A317 ARO Steam Production Plant	14,642,066	-	-	14,642,066	(14,642,066)	-	-	-	-	Demand
10	Total Steam Production	1,290,348,617	-	-	1,290,348,617	(2,204,408)	1,288,144,209	853,183,381	(26,351,010)	826,832,371	
11	Nuclear Production										
12	Nuclear Production Plant	3,620,816,921	-	-	3,620,816,921	(16,538,929)	3,604,277,992	2,387,240,545	-	2,387,240,545	Demand
13	A326 ARO Nuclear Production Plnt	439,029,648	-	-	439,029,648	(439,029,648)	-	-	-	-	Demand
14	Total Nuclear Production	4,059,846,569	-	-	4,059,846,569	(455,568,577)	3,604,277,992	2,387,240,545	-	2,387,240,545	
15	Hydraulic Production										
16	Hydraulic Production Plant	55,119,363	-	-	55,119,363	-	55,119,363	36,507,500	-	36,507,500	Demand
17	A337 ARO Hydraulic Production	318,520	-	-	318,520	(318,520)	-	-	-	-	Demand
18	Total Hydraulic Production	55,437,882	-	-	55,437,882	(318,520)	55,119,363	36,507,500	-	36,507,500	
19	Other Production										
20	Other Production Plant	66,434,210	-	-	66,434,210	-	66,434,210	44,001,723	(19,408,447)	24,593,276	Demand
21	Total Other Production	66,434,210	-	-	66,434,210	-	66,434,210	44,001,723	(19,408,447)	24,593,276	
22	Total Production Plant	5,472,067,280	-	-	5,472,067,280	(458,091,505)	5,013,975,774	3,320,933,149	(45,759,457)	3,275,173,692	
23	Transmission Plant										
24	Total Transmission Plant	1,758,112,903	-	-	1,758,112,903	-	1,758,112,903	1,164,460,237	-	1,164,460,237	Demand
25	Transmission Plant - GSU	57,700,453	-	-	57,700,453	-	57,700,453	38,217,047	-	38,217,047	Demand
26	Transmission Plant	1,700,412,451	-	-	1,700,412,451	-	1,700,412,451	1,126,243,191	-	1,126,243,191	Demand
27	Total	1,758,112,903	-	-	1,758,112,903	-	1,758,112,903	1,164,460,237	-	1,164,460,237	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Distribution Plant										
2	A360 Land and Land Rights	20,848,529	-	-	20,848,529	-	20,848,529	20,747,275	-	20,747,275	Direct
3	A361 Structures and Improvements	30,322,817	-	-	30,322,817	-	30,322,817	30,110,030	-	30,110,030	Direct
4	A362 Station Equipment	362,746,028	-	-	362,746,028	-	362,746,028	355,555,741	-	355,555,741	Direct
5	A363 Storage Battery Equipment	5,606,730	-	-	5,606,730	-	5,606,730	5,606,730	-	5,606,730	Direct
6	A364 Poles, Towers & Fixtures	259,733,467	-	-	259,733,467	-	259,733,467	259,463,715	-	259,463,715	Direct
7	A365 O.H. Conductors & Devices	405,303,507	-	-	405,303,507	-	405,303,507	404,864,915	-	404,864,915	Direct
8	A366 Underground Conduits	136,575,471	-	-	136,575,471	-	136,575,471	136,575,471	-	136,575,471	Direct
9	A367 U.G. Conductors & Devices	270,099,434	-	-	270,099,434	-	270,099,434	270,099,434	-	270,099,434	Direct
10	A368 Line Transformers	342,418,503	-	-	342,418,503	-	342,418,503	342,418,503	-	342,418,503	Direct
11	A369 Services	183,960,290	-	-	183,960,290	-	183,960,290	183,960,290	-	183,960,290	Direct
12	A370 Meters	86,240,096	-	-	86,240,096	-	86,240,096	85,751,590	-	85,751,590	Direct
13	A370 Meters South Bend Smart Meter Pilot Program	3,714,977	-	-	3,714,977	(3,714,977)	-	-	-	-	Direct
14	A371 Install. on Customer Prem.	22,851,697	-	-	22,851,697	-	22,851,697	22,851,697	-	22,851,697	Direct
15	A372 Leased Prop. on Cust. Premises	-	-	-	-	-	-	-	-	-	Direct
16	A373 Street Lights	19,873,534	-	-	19,873,534	-	19,873,534	19,873,534	-	19,873,534	Direct
17	Total Indiana Distribution Plant	2,150,295,080	-	-	2,150,295,080	(3,714,977)	2,146,580,103	2,137,878,926	-	2,137,878,926	
18	A360 Land and Land Rights	7,711,610	-	-	7,711,610	-	7,711,610	-	-	-	Direct
19	A361 Structures and Improvements	3,950,598	-	-	3,950,598	-	3,950,598	-	-	-	Direct
20	A362 Station Equipment	92,911,142	-	-	92,911,142	-	92,911,142	-	-	-	Direct
21	A363 Storage Battery Equipment	-	-	-	-	-	-	-	-	-	Direct
22	A364 Poles, Towers & Fixtures	83,517,018	-	-	83,517,018	-	83,517,018	-	-	-	Direct
23	A365 O.H. Conductors & Devices	152,932,719	-	-	152,932,719	-	152,932,719	-	-	-	Direct
24	A366 Underground Conduits	13,775,060	-	-	13,775,060	-	13,775,060	-	-	-	Direct
25	A367 U.G. Conductors & Devices	43,655,319	-	-	43,655,319	-	43,655,319	-	-	-	Direct
26	A368 Line Transformers	58,648,641	-	-	58,648,641	-	58,648,641	-	-	-	Direct
27	A369 Services	37,606,036	-	-	37,606,036	-	37,606,036	-	-	-	Direct
28	A370 Meters	40,538,672	-	-	40,538,672	-	40,538,672	-	-	-	Direct
29	A370 Meters South Bend Smart Meter Pilot Program	-	-	-	-	-	-	-	-	-	Direct
30	A371 Install. on Customer Prem.	9,956,178	-	-	9,956,178	-	9,956,178	-	-	-	Direct
31	A372 Leased Prop. on Cust. Premises	-	-	-	-	-	-	-	-	-	Direct
32	A373 Street Lights	6,009,738	-	-	6,009,738	-	6,009,738	-	-	-	Direct
33	Total Michigan Distribution Plant	551,212,731	-	-	551,212,731	-	551,212,731	-	-	-	
					-		-				
34	Total Distribution Plant	2,701,507,811	-	-	2,701,507,811	(3,714,977)	2,697,792,834	2,137,878,926	-	2,137,878,926	
35	General Plant										
36	General Plant	169,002,450	-	-	169,002,450	-	169,002,450	115,237,416	(396,644)	114,840,772	Payroll
37	A397 Communication Equipment SBSMPP - Direct **IN**	335,375	-	-	335,375	(335,375)	-	-	-	-	Direct
38	A39919 ARO General Plant	239,128	-	-	239,128	(239,128)	-	-	-	-	Payroll
39	Total General Plant	169,576,953	-	-	169,576,953	(574,503)	169,002,450	115,237,416	(396,644)	114,840,772	
40	Total Electric Plant in Service	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	6,931,859,837	(46,156,101)	6,885,703,736	
41	Electric Plant Acquisition Adjustment (Acct. 114)	-	-	-	-	-	-	-	-	-	Direct
42	Total Electric Utility Plant	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	6,931,859,837	(46,156,101)	6,885,703,736	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Accumulated Provision for Depreciation										
2	Production										
3	Steam, Hydraulic & Other Generation	(521,426,786)	-	-	(521,426,786)	(15,647,849)	(537,074,635)	(355,723,489)	1,194,494	(354,528,995)	Demand
4	Nuclear	(1,427,785,067)	-	-	(1,427,785,067)	(14,244,874)	(1,442,029,941)	(955,107,334)	-	(955,107,334)	Demand
5	ARO Steam, Hydraulic & Other Generation	(1,178,403)	-	-	(1,178,403)	1,178,403	-	-	-	-	Demand
6	ARO Nuclear	(110,866,235)	-	-	(110,866,235)	110,866,235	-	-	-	-	Demand
7	Total Production Plant	(2,061,256,491)	-	-	(2,061,256,491)	82,151,915	(1,979,104,576)	(1,310,830,823)	1,194,494	(1,309,636,329)	
8	Transmission	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(343,803,019)	-	(343,803,019)	Demand
9	Total Transmission Plant	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(343,803,019)	-	(343,803,019)	
10	Transmission Plant - GSU	(17,067,710)	-	-	(17,067,710)	31,843	(17,035,867)	(11,283,456)	-	(11,283,456)	Demand
11	Transmission Plant	(502,979,518)	-	-	(502,979,518)	938,387	(502,041,131)	(332,519,563)	-	(332,519,563)	Demand
12	Total	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(343,803,019)	-	(343,803,019)	
13	Distribution	(746,565,485)	-	-	(746,565,485)	11,035,372	(735,530,113)	(582,556,461)	-	(582,556,461)	Dist. Plt. Excl. IN Accts
14	Distribution Direct Acct 363 (Storage Battery) - Direct **IN**	(2,969,377)	-	-	(2,969,377)	-	(2,969,377)	(2,969,377)	-	(2,969,377)	Direct
15	Distribution Direct Acct 370 (SBSMPP) - Direct **IN**	(3,551,781)	-	-	(3,551,781)	3,551,781	-	-	-	-	Direct
16	Total Distribution Plant	(753,086,643)	-	-	(753,086,643)	14,587,153	(738,499,490)	(585,525,838)	-	(585,525,838)	
17	General	(34,431,844)	-	-	(34,431,844)	952,454	(33,479,390)	(22,828,535)	-	(22,828,535)	General Plant
18	General Direct Acct 397 (SBSMPP) - Direct **IN**	(290,885)	-	-	(290,885)	290,885	-	-	-	-	Direct
19	ARO General	175,493	-	-	175,493	(175,493)	-	-	-	-	General Plant
20	Total General Plant	(34,547,236)	-	-	(34,547,236)	1,067,846	(33,479,390)	(22,828,535)	-	(22,828,535)	
21	Total Accumulated Provision for Depreciation	(3,368,937,598)	-	-	(3,368,937,598)	98,777,143	(3,270,160,454)	(2,262,988,216)	1,194,494	(2,261,793,722)	
22	Accumulated Provision for Amortization										
23	Intangible	(129,774,998)	-	-	(129,774,998)	-	(129,774,998)	(88,489,459)	-	(88,489,459)	Payroll
24	Intangible Plant -Direct **IN**	-	-	-	-	(338,994)	(338,994)	(338,994)	-	(338,994)	Direct
25	Intangible Plant -Direct **MI**					(95,614)	(95,614)	-	-	-	Non-Juris
26	Total Intangible	(129,774,998)	-	-	(129,774,998)	(434,608)	(130,209,605)	(88,828,453)	-	(88,828,453)	
27	Steam & Hydraulic	(74,045,389)	-	-	(74,045,389)	-	(74,045,389)	(49,042,875)	-	(49,042,875)	Demand
28	Nuclear	-	-	-	-	-	-	-	-	-	Demand
29	Total Production Plant	(74,045,389)	-	-	(74,045,389)	-	(74,045,389)	(49,042,875)	-	(49,042,875)	
30	Transmission Plant	-	-	-	-	-	-	-	-	-	Demand
31	Total Transmission Plant	-	-	-	-	-	-	-	-	-	
32	Distribution	-	-	-	-	-	-	-	-	-	Distribution Plant
33	Total Distribution Plant	-	-	-	-	-	-	-	-	-	
34	General	(7,560,077)	-	-	(7,560,077)	-	(7,560,077)	(5,154,977)	-	(5,154,977)	General Plant
35	Total General Plant	(7,560,077)	-	-	(7,560,077)	-	(7,560,077)	(5,154,977)	-	(5,154,977)	
36	Total Accumulated Provision for Amortization	(211,380,465)	-	-	(211,380,465)	(434,608)	(211,815,072)	(143,026,306)	-	(143,026,306)	
37	Total Acc Prov Depreciation and Amortization	(3,580,318,062)	-	-	(3,580,318,062)	98,342,536	(3,481,975,526)	(2,406,014,522)	1,194,494	(2,404,820,028)	
38	Net Electric Plant in Service	6,799,534,644	-	-	6,799,534,644	(359,692,370)	6,439,842,274	4,525,845,315	(44,961,607)	4,480,883,708	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Other Rate Base Items										
2	Fuel Inventory (Accts 151-152)	33,327,570	-	-	33,327,570	-	33,327,570	23,146,671	-	23,146,671	Energy Excl Shop
3	Allowance Inventory (Acct 158)	24,539,755	-	-	24,539,755	-	24,539,755	17,043,356	-	17,043,356	Energy Excl Shop
4	Materials & Supplies Production	142,993,693	-	-	142,993,693	-	142,993,693	94,709,770	-	94,709,770	Demand
5	Materials & Supplies Transmission	8,700,733	-	-	8,700,733	-	8,700,733	5,762,803	-	5,762,803	Demand
6	Materials & Supplies Distribution	12,155,142	-	-	12,155,142	-	12,155,142	9,632,401	-	9,632,401	Distribution Plant
7	Total Other Rate Base Items	221,716,893	-	-	221,716,893	-	221,716,893	150,295,000	-	150,295,000	
8	Regulatory Liabilities and Assets										
9	Prepaid Pension Expense	89,244,007	-	-	89,244,007	-	89,244,007	60,852,661	(1,719,445)	59,133,216	Payroll
10	Deferred Gain Rockport Unit 2 Sale	(7,163,785)	-	-	(7,163,785)	-	(7,163,785)	(4,744,828)	-	(4,744,828)	Demand
11	Baffle Bolt Deferral (1823295) - Direct **IN**	-	5,148,905	-	5,148,905	-	5,148,905	5,148,905	-	5,148,905	Direct
12	Cook Plant Turbine Replacement (1823309) - Direct **IN**	-	15,600,998	-	15,600,998	-	15,600,998	15,600,998	-	15,600,998	Direct
13	Rockport DSI Deferrals (18233xx) - Direct **IN**	-	9,974,714	-	9,974,714	-	9,974,714	9,974,714	-	9,974,714	Direct
14	Cook Uprate Project Deferral (1823418) - Direct **IN**	-	19,706,028	-	19,706,028	-	19,706,028	19,706,028	-	19,706,028	Direct
15	Deferred Cook Nuc Plnt 316(b) Comply Costs (1823xxx)	-	-	-	-	9,993,095	9,993,095	6,618,780	-	6,618,780	Demand
16	Rate Case Expense Deferral (1823xxx)	-	-	-	-	776,941	776,941	776,941	(776,941)	-	Direct
17	Over Recovered Storm Expense (2540123) - Direct **IN**	-	-	-	-	(2,588,975)	(2,588,975)	(2,588,975)	-	(2,588,975)	Direct
18	Accum DFIT FIT (281 - 283) - Direct **IN**	-	-	-	-	(46,007,835)	(46,007,835)	(46,007,835)	-	(46,007,835)	Direct
19	Total Regulatory Liabilities and Assets	82,080,222	50,430,646	-	132,510,867	(37,826,774)	94,684,093	65,337,389	(2,496,386)	62,841,003	
20	Total Rate Base	7,103,331,760	50,430,646	-	7,153,762,405	(397,519,144)	6,756,243,261	4,741,477,705	(47,457,993)	4,694,019,712	
21	Firm Sales Revenue	1,877,797,124	-	-	1,877,797,124	-	1,877,797,124	1,363,269,398	-	1,363,269,398	Direct
22	Firm Sales Revenue - Direct Assign **Indiana**	-	-	-	-	(214,591,299)	(214,591,299)	(214,591,299)	3,758,305	(210,832,994)	Direct
23	Firm Sales Revenue - Non Juris	-	-	-	-	(35,303,632)	(35,303,632)	-	-	-	Non Juris
24	Total Firm Sales	1,877,797,124	-	-	1,877,797,124	(249,894,931)	1,627,902,193	1,148,678,098	3,758,305	1,152,436,403	
25	Interruptible										
26	Demand Related	9,467,887	-	-	9,467,887	(7,524,820)	1,943,067	1,286,962	-	1,286,962	Demand
27	Energy Related	135,263,269	-	-	135,263,269	(1,397,973)	133,865,296	92,972,152	-	92,972,152	Energy Excl Shop
28	Total Interruptible Sales	144,731,156	-	-	144,731,156	(8,922,793)	135,808,363	94,259,114	-	94,259,114	
29	Sales for Resale										
30	Sales for Resale - Demand Related	1,719,636	-	-	1,719,636	(1,719,636)	-	-	-	-	Demand
31	Sales for Resale - Energy Related	74,300	-	-	74,300	-	74,300	51,603	-	51,603	Energy Excl Shop
32	OSS Margin - Energy Related	41,620,051	-	-	41,620,051	(41,620,051)	-	-	-	-	Energy
33	OSS Cost Recovery	172,011,440	-	-	172,011,440	7,457,103	179,468,543	124,644,528	-	124,644,528	Energy Excl Shop
34	Energy Related 4470171 Over-Under OSS Margin Sharing	-	-	-	-	-	-	-	-	-	Direct
35	Energy Related 4470172 Over-recovered PJM Exp Direct	-	-	-	-	-	-	-	-	-	Direct
36	Demand Related 4470183 Over-recovered Capacity Revs.	-	-	-	-	-	-	-	-	-	Direct
37	Total Sales for Resale	215,425,427	-	-	215,425,427	(35,882,584)	179,542,843	124,696,131	-	124,696,131	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Other Operating Revenues										
2	450-Forfeited Discounts	5,306,484	-	-	5,306,484	-	5,306,484	4,545,659	-	4,545,659	Direct
3	451-Miscellaneous Service Revenues	4,924,461	-	-	4,924,461	-	4,924,461	3,973,854	-	3,973,854	Direct
4	451-Miscellaneous Service Revenues - Direct Assign **IN**	-	-	-	-	207,656	207,656	207,656	-	207,656	Direct
5	Rent from Electric Property										
6	4541-Rent-Assoc Cos- Production	3,193	-	-	3,193	-	3,193	2,115	-	2,115	Demand
7	4541-Rent-Assoc Cos- Transmission	1,810,339	-	-	1,810,339	(1,066,713)	743,626	492,530	-	492,530	Demand
8	4541-Rent-Assoc Cos- Distribution	3,372,724	-	-	3,372,724	-	3,372,724	2,672,731	-	2,672,731	Distribution Plant
9	4542-Rent-Non-Assoc Cos- Production	476,249	-	-	476,249	-	476,249	315,437	-	315,437	Demand
10	4542-Rent-Non-Assoc Cos- Transmission	81,656	-	-	81,656	-	81,656	54,084	-	54,084	Demand
11	4542-Rent-Non-Assoc Cos- Distribution	(7,131)	-	-	(7,131)	-	(7,131)	(5,651)	-	(5,651)	Distribution Plant
12	4544-Rent From Elect Prop-ABD-Nonaf Transmission	363,619	-	-	363,619	-	363,619	240,838	-	240,838	Demand
13	4544-Rent From Elect Prop-ABD-Nonaf Distribution	272,381	-	-	272,381	-	272,381	215,850	-	215,850	Distribution Plant
14	4545-Rent From Elect Prop-Pole Attch Distribution	3,915,000	-	-	3,915,000	-	3,915,000	3,102,461	-	3,102,461	Distribution Plant
15	Total Rent from Electric Property	10,288,030	-	-	10,288,030	(1,066,713)	9,221,317	7,090,393	-	7,090,393	
16	Other Electric Revenue										
17	456-Other Electric Rev.Production	194,641	-	-	194,641	-	194,641	128,917	-	128,917	Demand
18	456-Other Electric Rev. Production-Retail Demand	(132,351,657)	-	-	(132,351,657)	129,286,134	(3,065,523)	(2,542,132)	-	(2,542,132)	Retail Demand Excl Shop
19	456-Other Electric Rev. Production-Retail Energy	(1,186,919)	-	-	(1,186,919)	1,186,919	-	-	-	-	Retail Energy Excl Shop
20	456-Other Electric Rev. Production Non Juris	4,263,059	-	-	4,263,059	-	4,263,059	-	-	-	Non Juris
21	456-Other Electric Rev. Transmission	162,930,971	-	-	162,930,971	-	162,930,971	107,914,934	-	107,914,934	Demand
22	456-Other Electric Rev. Transmission Non Juris	(5,865,132)	-	-	(5,865,132)	-	(5,865,132)	-	-	-	Non Juris
23	456-Other Electric Rev. Distribution	1,461,056	-	-	1,461,056	-	1,461,056	1,157,821	-	1,157,821	Distribution Plant
24	456-Other Electric Rev. Distribution Direct MI	-	-	-	-	-	-	-	-	-	Non Juris
25	456-Other Electric Rev. Local Facility Charge	283,770	-	-	283,770	-	283,770	224,875	-	224,875	Distribution Plant
26	456-Other Electric Rev. Local Facility Charge FERC	228,411	-	-	228,411	-	228,411	-	-	-	Non Juris
27	Total Other Electric Revenues	29,958,201	-	-	29,958,201	130,473,053	160,431,254	106,884,415	-	106,884,415	
28	Total Other Operating Revenues	50,477,176	-	-	50,477,176	129,613,996	180,091,172	122,701,977	-	122,701,977	
29	Gain on Disp of Emission Allow.	51,360	-	-	51,360	-	51,360	35,671	-	35,671	Energy Excl Shop
30	Total Operating Revenues	2,288,482,243	-	-	2,288,482,243	(165,086,312)	2,123,395,931	1,490,370,991	3,758,305	1,494,129,296	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Power Production Expenses										
2	Steam Generation Expense										
3	500-Supervision & Engineering	5,105,741	-	-	5,105,741	-	5,105,741	3,381,713	-	3,381,713	Demand
4	5000005-Deferred OM - 20% Non FMR - Direct **IN**	-	-	-	-	47,592	47,592	47,592	-	47,592	Direct
5	501-Fuel	142,255,692	-	-	142,255,692	-	142,255,692	98,799,452	-	98,799,452	Energy Excl Shop
6	501-Fuel - Direct Assign **IN**	-	-	-	-	(543,434)	(543,434)	(543,434)	-	(543,434)	Direct
7	502 - Steam Expenses	189,432	-	-	189,432	-	189,432	125,467	-	125,467	Demand
8	502 - Steam Consumables	12,023,368	-	-	12,023,368	8,050,065	20,073,433	13,941,405	-	13,941,405	Energy Excl Shop
9	5020030-Defrd Consumables DSI 20Pct NonFMR - Direct **IN**	-	-	-	-	551,508	551,508	551,508	-	551,508	Direct
10	505-Electric	-	-	-	-	-	-	-	-	-	Demand
11	506-Misc. Power	8,095,666	-	-	8,095,666	-	8,095,666	5,362,045	-	5,362,045	Demand
12	507-Rents	70,157,938	-	-	70,157,938	-	70,157,938	46,468,079	-	46,468,079	Demand
13	508-Operation Supplies & Expenses - Non-major	-	-	-	-	-	-	-	-	-	Demand
14	509-Allowances	1,160,526	-	-	1,160,526	-	1,160,526	806,009	-	806,009	Energy Excl Shop
15	Total Steam Operation	238,988,364	-	-	238,988,364	8,105,731	247,094,095	168,939,836	-	168,939,836	
16	510-Supervision & Engineering	1,089,360	-	-	1,089,360	-	1,089,360	756,582	-	756,582	Energy Excl Shop
17	511-Structures	-	-	-	-	-	-	-	-	-	Demand
18	512-Boiler Plant	10,728,579	-	-	10,728,579	125,000	10,853,579	7,538,030	-	7,538,030	Energy Excl Shop
19	513-Electric Plant	871,088	-	-	871,088	-	871,088	604,989	-	604,989	Energy Excl Shop
20	514-Misc Steam Plant	-	-	-	-	-	-	-	-	-	Demand
21	Total Steam Maintenance	12,689,027	-	-	12,689,027	125,000	12,814,027	8,899,601	-	8,899,601	
22	Total Steam Generation Expense	251,677,391	-	-	251,677,391	8,230,731	259,908,122	177,839,436	-	177,839,436	
23	Nuclear Generation Expense										
24	517-Supervision & Engineering	11,359,097	-	-	11,359,097	-	11,359,097	7,523,531	-	7,523,531	Demand
25	5180000-5180002 -Fuel	90,819,310	-	-	90,819,310	-	90,819,310	63,075,845	-	63,075,845	Energy Excl Shop
26	519-Coolants and Water	8,967,741	-	-	8,967,741	-	8,967,741	5,939,651	-	5,939,651	Demand
27	520-Steam Expense	8,438,414	-	-	8,438,414	-	8,438,414	5,589,059	-	5,589,059	Demand
28	521-Steam from Other Sources	-	-	-	-	-	-	-	-	-	Demand
29	522-Steam Transferred Credit	-	-	-	-	-	-	-	-	-	Demand
30	523-Electric Expense	4,615,501	-	-	4,615,501	-	4,615,501	3,057,009	-	3,057,009	Demand
31	524-Misc Nuclear Power Exp	76,659,777	-	-	76,659,777	-	76,659,777	50,774,477	-	50,774,477	Demand
32	5240013 Cook Nuclear Improvement Cost Amort - Direct **MI**	-	-	-	-	841,054	841,054	-	-	-	Non Juris
33	5240013 Cook Nuclear Improvement Cost Amort - Direct **IN**	-	-	-	-	1,576,482	1,576,482	1,576,482	-	1,576,482	Direct
34	5240008-Nuclear Decomm Exp	7,447,880	-	-	7,447,880	-	7,447,880	2,000,000	-	2,000,000	Direct
35	5240008-Nuclear Decomm Exp - Direct **IN**	-	-	-	-	8,000,000	8,000,000	8,000,000	(8,000,000)	-	Direct
36	5240009-Nuclear Decomm Expense-ARO	(7,447,880)	-	-	(7,447,880)	-	(7,447,880)	-	-	-	Non Juris
37	Total Nuclear Operations	200,859,840	-	-	200,859,840	10,417,536	211,277,376	147,536,055	(8,000,000)	139,536,055	
38	528-Maint Supervision & Engineering	5,075,715	-	-	5,075,715	-	5,075,715	3,361,825	-	3,361,825	Demand
39	529-Maint of Structures	2,183,083	-	-	2,183,083	-	2,183,083	1,445,933	-	1,445,933	Demand
40	530-Maint of Reactor Plant	91,038,612	-	-	91,038,612	-	91,038,612	60,298,086	-	60,298,086	Demand
41	530-Maint of Reactor Plant **IN** Baffle Bolt Amort.	299,936	-	-	299,936	-	299,936	299,936	-	299,936	Direct
42	531-Maint of Electric Plant	7,411,445	-	-	7,411,445	-	7,411,445	4,908,862	-	4,908,862	Demand
43	532-Maint of Misc Nuclear Plant	36,476,314	-	-	36,476,314	713,792	37,190,106	24,632,320	-	24,632,320	Demand
44	Total Nuclear Maintenance	142,485,106	-	-	142,485,106	713,792	143,198,898	94,946,963	-	94,946,963	
45	Total Nuclear Generation Expenses	343,344,946	-	-	343,344,946	11,131,328	354,476,274	242,483,018	(8,000,000)	234,483,018	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Production Hydraulic										
2	535-Supervision & Engineering	-	-	-	-	-	-	-	-	-	Demand
3	536- Water for Power	-	-	-	-	-	-	-	-	-	Demand
4	537-Hydraulic Expense	-	-	-	-	-	-	-	-	-	Demand
5	538-Electric	-	-	-	-	-	-	-	-	-	Demand
6	539-Misc Hydraulic	1,931,366	-	-	1,931,366	-	1,931,366	1,279,212	-	1,279,212	Demand
7	540- Rents	-	-	-	-	-	-	-	-	-	Demand
8	Total Hydraulic Operations	1,931,366	-	-	1,931,366	-	1,931,366	1,279,212	-	1,279,212	
9	541-Supervision & Engineering	-	-	-	-	-	-	-	-	-	Demand
10	542-Structures	-	-	-	-	-	-	-	-	-	Demand
11	543-Reservoirs, Etc.	-	-	-	-	-	-	-	-	-	Demand
12	544-Electric Plant	1,621,262	-	-	1,621,262	-	1,621,262	1,125,999	-	1,125,999	Energy Excl Shop
13	545-Misc Hydraulic Plant	-	-	-	-	-	-	-	-	-	Demand
14	Total Hydraulic Maintenance	1,621,262	-	-	1,621,262	-	1,621,262	1,125,999	-	1,125,999	
15	Total Hydraulic Generation Expense	3,552,628	-	-	3,552,628	-	3,552,628	2,405,211	-	2,405,211	
16	Production Other										
17	546-Supervision & Engineering	-	-	-	-	-	-	-	-	-	Demand
18	547- Fuel	-	-	-	-	-	-	-	-	-	Energy Excl Shop
19	548-Generation Expense	-	-	-	-	-	-	-	-	-	Demand
20	549-Misc Other Power Generation Expense	246,000	-	-	246,000	-	246,000	162,935	-	162,935	Demand
21	550-Rents	-	-	-	-	-	-	-	-	-	Demand
22	Total Other Power Operation	246,000	-	-	246,000	-	246,000	162,935	-	162,935	
23	551-Supervision & Engineering	-	-	-	-	-	-	-	-	-	Demand
24	552-Structures	-	-	-	-	-	-	-	-	-	Demand
25	553-Generation & Electric Plant	-	-	-	-	-	-	-	-	-	Demand
26	554-Misc Other Generation	-	-	-	-	-	-	-	-	-	Demand
27	Total Other Power Maintenance	-	-	-	-	-	-	-	-	-	
28	Total Other Production Expense	246,000	-	-	246,000	-	246,000	162,935	-	162,935	
29	Other Power Supply Expense										
30	555-Purchased Power Expense Demand	188,611,603	-	-	188,611,603	7,870,639	196,482,242	130,137,125	-	130,137,125	Demand
31	555-Purchased Power Expense Energy	236,528,432	-	-	236,528,432	(457,957)	236,070,475	163,955,714	-	163,955,714	Energy Excl Shop
32	5550106-Under recovered PJM Expense Direc**t IN**	-	-	-	-	-	-	-	-	-	Direct
33	5550145-Defd RES Wildcat Wind Cost-Non Juris	-	-	-	-	-	-	-	-	-	Non Juris
34	5550552 - Resource Adequacy Rider Direct **IN**	-	-	-	-	-	-	-	-	-	Direct
35	556-Sys Control & Load Dispatching	1,389,107	-	-	1,389,107	-	1,389,107	920,054	-	920,054	Demand
36	557- Other Expenses	1,608,885	-	-	1,608,885	-	1,608,885	1,065,621	-	1,065,621	Demand
37	5570009- Other Pwr Exp- REC's - RETAIL	-	-	-	-	-	-	-	-	-	Non Juris
38	Total Other Power Supply Expense	428,138,027	-	-	428,138,027	7,412,682	435,550,709	296,078,514	-	296,078,514	
39	Total Production O&M Expense	1,026,958,992	-	-	1,026,958,992	26,774,741	1,053,733,733	718,969,114	(8,000,000)	710,969,114	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Transmission Expense										
2	560-Supervision & Engineering	4,491,166	-	-	4,491,166	-	4,491,166	2,974,658	-	2,974,658	Demand
3	561-Load Dispatching - Company	1,701,359	-	-	1,701,359	-	1,701,359	1,126,870	-	1,126,870	Demand
4	561-Load Dispatching - PJM LSE	5,109,028	-	-	5,109,028	-	5,109,028	3,426,208	-	3,426,208	Demand Excl Shop
5	561-Load Dispatching - PJM OSS Margin	1,343,263	-	-	1,343,263	(1,343,263)	-	-	-	-	Demand
6	562-Station Equipment	-	-	-	-	-	-	-	-	-	Demand
7	563-Overhead Lines	-	-	-	-	-	-	-	-	-	Demand
8	564-Underground Lines	-	-	-	-	-	-	-	-	-	Demand
9	5650002-Transmssn Elec by Others-NAC	-	-	-	-	-	-	-	-	-	Demand
10	5650012-PJM Trans Enhancement Charge	11,285,281	-	-	11,285,281	(141,251)	11,144,030	9,241,360	-	9,241,360	Retail Demand Excl Shop
11	5650015-PJM TO Serv Exp - Aff	1,687,151	-	-	1,687,151	(1,687,151)	-	-	-	-	Retail Energy Excl Shop
12	5650016-PJM NITS Expense - Affiliated	151,911,232	-	-	151,911,232	(151,911,232)	-	-	-	-	Retail Demand Excl Shop
13	5650019-Affiliated PJM Trans Enhancement Expense	14,903,718	-	-	14,903,718	(211,295)	14,692,423	12,183,921	-	12,183,921	Retail Demand Excl Shop
14	5650020-Provision PJM NITS Affiliate Expense Non Juris	(1,149,924)	-	-	(1,149,924)	-	(1,149,924)	-	-	-	Non Juris
15	5650021-PJM NITS Expense Non Affiliate	602,041	-	-	602,041	(602,041)	-	-	-	-	Retail Demand Excl Shop
16	566-Misc Transmission	2,035,364	-	-	2,035,364	-	2,035,364	1,348,093	-	1,348,093	Demand
17	567-Rents	1,066,713	-	-	1,066,713	(1,066,713)	-	-	-	-	Demand
18	575-PJM Regional Market Expenses LSE	4,270,765	-	-	4,270,765	-	4,270,765	3,541,598	-	3,541,598	Retail Demand Excl Shop
19	575-PJM Regional Market Expenses OSS Margin	1,086,261	-	-	1,086,261	(1,086,261)	-	-	-	-	Demand
20	Total Transmission Operation Expense	200,343,417	-	-	200,343,417	(158,049,206)	42,294,210	33,842,709	-	33,842,709	
21	568-Supervision & Engineering	-	-	-	-	-	-	-	-	-	Demand
22	569-Structures	226,423	-	-	226,423	-	226,423	149,968	-	149,968	Demand
23	570-Station Equipment	4,813,434	-	-	4,813,434	-	4,813,434	3,188,108	-	3,188,108	Demand
24	571-Overhead Lines	8,518,590	-	-	8,518,590	-	8,518,590	5,642,163	-	5,642,163	Demand
25	572-Underground Lines	-	-	-	-	-	-	-	-	-	Demand
26	573-Misc Transmission Expenses	-	-	-	-	-	-	-	-	-	Demand
27	Total Transmission Maintenance Expense	13,558,448	-	-	13,558,448	-	13,558,448	8,980,239	-	8,980,239	
28	Total Transmission O&M Expense	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	42,822,948	-	42,822,948	
29	Transmission O&M - GSU	750,027	-	-	750,027	-	750,027	473,581	-	473,581	
30	Transmission O&M	22,103,023	-	-	22,103,023	(1,066,713)	21,036,310	13,956,279	-	13,956,279	
31	Transmission O&M - OSS (Other Production)	2,429,524	-	-	2,429,524	(2,429,524)	-	-	-	-	
32	Transmission O&M - LSE Demand	188,082,065	-	-	188,082,065	(152,865,819)	35,216,246	28,393,088	-	28,393,088	
33	Transmission O&M - LSE Energy	1,687,151	-	-	1,687,151	(1,687,151)	-	-	-	-	
34	Transmission O&M - Non-jurisdictional	(1,149,924)	-	-	(1,149,924)	-	(1,149,924)	-	-	-	
35	Total	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	42,822,948	-	42,822,948	

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Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Distribution Expense										
2	580-Supervision & Engineering	4,183,365	-	-	4,183,365	-	4,183,365	3,315,127	-	3,315,127	Distribution Plant
3	581-Load Dispatching	998,118	-	-	998,118	-	998,118	790,963	-	790,963	Distribution Plant
4	582-Station Equipment	-	-	-	-	-	-	-	-	-	Distribution Plant
5	583-Overhead Lines	1,826,658	-	-	1,826,658	-	1,826,658	1,447,544	-	1,447,544	Distribution Plant
6	584-Underground Lines	2,206,422	-	-	2,206,422	-	2,206,422	1,748,490	-	1,748,490	Distribution Plant
7	585-Street & Area Lighting	-	-	-	-	-	-	-	-	-	Distribution Plant
8	586-Meters	3,181,079	-	-	3,181,079	-	3,181,079	2,520,861	-	2,520,861	Distribution Plant
9	587-Customer Installations	202,966	-	-	202,966	-	202,966	160,841	-	160,841	Distribution Plant
10	588-Misc Distribution	15,334,226	-	-	15,334,226	-	15,334,226	12,151,681	-	12,151,681	Distribution Plant
11	588-Misc Distribution **IN** Ft. Wayne Amortization	914,592	-	-	914,592	-	914,592	914,592	-	914,592	Direct
12	588-Misc Distribution - Direct Assign **IN**	-	-	-	-	156,225	156,225	156,225	-	156,225	Direct
13	588-Misc Distribution - Direct Assign **MI**	-	-	-	-	45,332	45,332	-	-	-	Non Juris
14	589-Rents	1,620,000	-	-	1,620,000	-	1,620,000	1,283,777	-	1,283,777	Distribution Plant
15	Total Distribution Operation	30,467,425	-	-	30,467,425	201,557	30,668,982	24,490,102	-	24,490,102	
16	590-Supervision & Engineering	-	-	-	-	-	-	-	-	-	Distribution Plant
17	591-Structures	-	-	-	-	-	-	-	-	-	Distribution Plant
18	592-Station Equipment	1,172	-	-	1,172	-	1,172	929	-	929	Distribution Plant
19	593-Overhead Lines	7,768,543	-	-	7,768,543	-	7,768,543	6,156,219	-	6,156,219	Distribution Plant
20	593-Overhead Lines - Direct Assign **Indiana**	20,288,553	-	-	20,288,553	(2,588,975)	17,699,578	17,699,578	(1,574,529)	16,125,049	Direct
21	593-Overhead Lines - Direct Assign **MI**	16,358,444	-	-	16,358,444	-	16,358,444	-	-	-	Non Juris
22	594-Underground Lines	1,175,947	-	-	1,175,947	-	1,175,947	931,885	-	931,885	Distribution Plant
23	595-Line Transformers	-	-	-	-	-	-	-	-	-	Distribution Plant
24	596-Street & Area Lighting	(6,673)	-	-	(6,673)	-	(6,673)	(5,288)	-	(5,288)	Distribution Plant
25	597-Meters	85,785	-	-	85,785	-	85,785	67,981	-	67,981	Distribution Plant
26	598-Misc Distribution Plant	210,188	-	-	210,188	-	210,188	166,564	-	166,564	Distribution Plant
27	Total Distribution Maintenance	45,881,959	-	-	45,881,959	(2,588,975)	43,292,984	25,017,868	(1,574,529)	23,443,339	
28	Total Distribution Expense	76,349,384	-	-	76,349,384	(2,387,418)	73,961,966	49,507,970	(1,574,529)	47,933,441	
29	Customer Accounts Expense										
30	901-Supervision & Engineering	1,109,224	-	-	1,109,224	-	1,109,224	868,019	-	868,019	No. of Customers
31	902-Meter Reading	1,230,621	-	-	1,230,621	-	1,230,621	963,017	-	963,017	No. of Customers
32	903-Customer Records & Collection Expense	10,811,092	-	-	10,811,092	-	10,811,092	8,460,172	-	8,460,172	No. of Customers
33	904-Uncollectible Accounts	-	-	-	-	-	-	-	-	-	No. of Customers
34	905-Misc Customer Accounts	3,927,016	-	-	3,927,016	-	3,927,016	3,073,069	-	3,073,069	No. of Customers
35	Total Customer Accounts	17,077,953	-	-	17,077,953	-	17,077,953	13,364,276	-	13,364,276	
36	Customer Service & Information Expense										
37	907-Supervision	1,313,736	-	-	1,313,736	-	1,313,736	1,028,058	-	1,028,058	No. of Customers
38	908-Customer Assistance	168,038	-	-	168,038	-	168,038	131,497	-	131,497	No. of Customers
39	908-Customer Assistance - Direct Assign **Indiana**	20,626,995	-	-	20,626,995	(17,249,343)	3,377,652	3,377,652	(1,112,500)	2,265,152	Direct
40	908-Customer Assistance - Direct Assign **MI**	8,701,289	-	-	8,701,289	(6,556,024)	2,145,265	-	-	-	Non Juris
41	9080018 Dem Resp - Emergency DRS 1	3,125,941	-	-	3,125,941	-	3,125,941	2,070,421	-	2,070,421	Demand
42	909-Information & Instruction	37,911	-	-	37,911	-	37,911	29,667	-	29,667	No. of Customers
43	910-Misc Customer Service	-	-	-	-	-	-	-	-	-	No. of Customers
44	Total Customer Service & Information	33,973,910	-	-	33,973,910	(23,805,367)	10,168,542	6,637,296	(1,112,500)	5,524,796	

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Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Sales Expense										
2	911-Supervision	-	-	-	-	-	-	-	-	-	Demand
3	912-Demo & Selling	373,048	-	-	373,048	(373,048)	-	-	-	-	Demand
4	9120005 EVSE Costs Deferred - Direct **MI**	-	-	-	-	17,448	17,448	-	-	-	Non Juris
5	913-Advertising	-	-	-	-	-	-	-	-	-	Demand
6	916-Misc Sales Expense	-	-	-	-	-	-	-	-	-	Demand
7	Total Sales Expense	373,048	-	-	373,048	(355,600)	17,448	-	-	-	
8	Administrative & General Expense										
9	920-Salaries	47,191,697	-	-	47,191,697	-	47,191,697	32,178,523	-	32,178,523	Payroll
10	920-Salaries - Direct Assign **Indiana**	33,119	-	-	33,119	(33,119)	-	-	-	-	Direct
11	920-Salaries - Direct Assign **Michigan**	66,238	-	-	66,238	(66,238)	-	-	-	-	Non Juris
12	921-Office Supplies	3,713,194	-	-	3,713,194	-	3,713,194	2,531,909	-	2,531,909	Payroll
13	921-Office Supplies - Direct Assign **Indiana**	66,500	-	-	66,500	(66,500)	-	-	-	-	Direct
14	922-Administrative Expense Transferred	(3,956,070)	-	-	(3,956,070)	-	(3,956,070)	(2,697,519)	-	(2,697,519)	Payroll
15	923-Outside Services	1,332,816	-	-	1,332,816	-	1,332,816	908,805	-	908,805	Payroll
16	923-Outside Services - Direct Assign **Michigan**	42,000	-	-	42,000	(42,000)	-	-	-	-	Non Juris
17	924-Property Insurance Production	2,310,001	-	-	2,310,001	-	2,310,001	1,529,995	-	1,529,995	Demand
18	924-Property Insurance Transmission	675,432	-	-	675,432	-	675,432	447,362	-	447,362	Demand
19	924-Property Insurance Distribution	500,862	-	-	500,862	-	500,862	396,910	-	396,910	Distribution Plant
20	925-Injuries & Damages	8,878,943	-	-	8,878,943	-	8,878,943	6,054,270	-	6,054,270	Payroll
21	926-Employee Pension & Benefits	17,747,741	-	-	17,747,741	-	17,747,741	12,101,622	-	12,101,622	Payroll
22	9260021-Emp Pension & Benefits VEBA Trust Contrib/Amort	1,543,628	-	-	1,543,628	-	1,543,628	1,052,551	-	1,052,551	Payroll
23	927-Franchise Requirements	-	-	-	-	-	-	-	-	-	Payroll
24	928 Reg. Commission Exp. - Production	12,071,484	-	-	12,071,484	-	12,071,484	7,995,370	-	7,995,370	Demand
25	928 Reg. Commission Exp. - Rate Case Exp Direct - **MI**	-	-	-	-	136,332	136,332	-	-	-	Non Juris
26	928 Reg. Commission Exp. - Rate Case Exp Direct - **IN**	-	-	-	-	1,267,174	1,267,174	1,267,174	-	1,267,174	Direct
27	929-Duplicate Charges	-	-	-	-	-	-	-	-	-	Payroll
28	930.1-General Advertising Expense	77,320	-	-	77,320	(77,320)	-	-	-	-	Payroll
29	930.2-Misc General Expense	3,727,476	-	-	3,727,476	-	3,727,476	2,541,648	(2,085,798)	455,850	Payroll
30	930.2-Misc General Expense - PJM Capacity Perf Ins	-	-	-	-	1,513,220	1,513,220	1,002,259	-	1,002,259	Demand
31	930.2-Misc General Expense - Direct Assign **Indiana**	76,040	-	-	76,040	(76,040)	-	-	-	-	Direct
32	931-Rent	3,126,179	-	-	3,126,179	-	3,126,179	2,131,642	-	2,131,642	Payroll
33	931-Rent - Direct Assign **Indiana**	6,226	-	-	6,226	(6,226)	-	-	-	-	Direct
34	931-Rent - Direct Assign **Michigan**	10,434	-	-	10,434	(10,434)	-	-	-	-	Non Juris
35	Total Admin & General Operation	99,241,259	-	-	99,241,259	2,538,849	101,780,108	69,442,523	(2,085,798)	67,356,725	
36	935-Admin & General Maintenance	4,749,132	-	-	4,749,132	-	4,749,132	3,238,283	-	3,238,283	Payroll
37	Total Admin & General Expense	103,990,391	-	-	103,990,391	2,538,849	106,529,241	72,680,805	(2,085,798)	70,595,007	
38	Other O&M Expense										
39	G/L Disp. Of Util Plant - Production	-	-	-	-	-	-	-	-	-	Demand
40	G/L Disp. Of Util Plant - Distribution Plant	-	-	-	-	-	-	-	-	-	Dist. Plt. Excl. IN Accts
41	Factoring Expense	-	9,701,274	-	9,701,274	-	9,701,274	7,825,014	7,990	7,833,004	Direct
42	Line of Credit Fees	-	288,002	-	288,002	-	288,002	202,118	-	202,118	Rate Base
43	Accretion Production	575,114	-	-	575,114	-	575,114	380,918	-	380,918	Demand
44	Accretion Distribution	15,861	-	-	15,861	-	15,861	15,861	-	15,861	Direct
45	Accretion Nuclear	5,140,816	-	-	5,140,816	-	5,140,816	-	-	-	Non Juris
46	Total Other O&M Expense	5,731,791	9,989,276	-	15,721,068	-	15,721,068	8,423,911	7,990	8,431,901	
47	Total Operation & Maint Expense	1,478,357,335	9,989,276	-	1,488,346,611	(155,284,001)	1,333,062,610	912,406,320	(12,764,837)	899,641,483	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Depreciation Expense										
2	Production	98,860,838	-	-	98,860,838	(1,493,345)	97,367,493	64,489,928	(3,073,966)	61,415,962	Demand
3	Production ARO	306,298	-	-	306,298	-	306,298	202,872	-	202,872	Demand
4	Nuclear	113,668,418	-	-	113,668,418	34,979,566	148,647,984	98,454,807	-	98,454,807	Demand
5	Nuclear ARO	1,512,839	-	-	1,512,839	-	1,512,839	-	-	-	Non Juris
6	Total Production	214,348,393	-	-	214,348,393	33,486,221	247,834,614	163,147,607	(3,073,966)	160,073,641	
7	Transmission	32,985,877	-	-	32,985,877	10,397,913	43,383,790	28,734,616	-	28,734,616	Demand
8	Total Transmission	32,985,877	-	-	32,985,877	10,397,913	43,383,790	28,734,616	-	28,734,616	
9	Transmission Plant - GSU	1,082,581	-	-	1,082,581	341,255	1,423,836	943,057	-	943,057	Demand
10	Transmission Plant	31,903,296	-	-	31,903,296	10,056,658	41,959,954	27,791,559	-	27,791,559	Demand
11	Total	32,985,877	-	-	32,985,877	10,397,913	43,383,790	28,734,616	-	28,734,616	
12	Distribution	-	-	-	-	(629,999)	(629,999)	(498,973)	-	(498,973)	Dist. Plt. Excl. IN Accts
13	Distribution - Indiana Distribution Plant	76,653,393	-	-	76,653,393	-	76,653,393	76,653,393	-	76,653,393	Direct
14	Distribution - Michigan Distribution Plant	19,273,788	-	-	19,273,788	-	19,273,788	-	-	-	Non Juris
15	Total Distribution	95,927,181	-	-	95,927,181	(629,999)	95,297,182	76,154,419	-	76,154,419	
16	General	5,609,113	-	-	5,609,113	(131,251)	5,477,862	3,735,181	-	3,735,181	General Plant
17	General SBSMPP - Direct Assign Acct. 397 **IN**	33,657	-	-	33,657	-	33,657	33,657	-	33,657	Direct
18	General ARO	-	-	-	-	-	-	-	-	-	General Plant
19	Total General	5,642,770	-	-	5,642,770	(131,251)	5,511,519	3,768,837	-	3,768,837	
20	Total Depreciation Expense	348,904,221	-	-	348,904,221	43,122,884	392,027,105	271,805,480	(3,073,966)	268,731,514	
21	Amortization Expense										
22	Intangible Plant	42,635,647	-	-	42,635,647	-	42,635,647	29,071,897	-	29,071,897	Payroll
23	Intangible Plant - Direct **IN**	-	-	-	-	677,988	677,988	677,988	-	677,988	Direct
24	Intangible Plant - Direct **MI**	-	-	-	-	191,227	191,227	-	-	-	Non Juris
25	Total Intangible	42,635,647	-	-	42,635,647	869,215	43,504,862	29,749,885	-	29,749,885	
26	Production	8,450,128	-	-	8,450,128	-	8,450,128	5,596,818	-	5,596,818	Demand
27	Production - Rockport DSI Direct I**N**	442,916	-	-	442,916	-	442,916	442,916	-	442,916	Direct
28	Nuclear	-	-	-	-	-	-	-	-	-	Demand
29	Nuclear - Cook Turbine Replacement Direct **MI**	857,819	-	-	857,819	-	857,819	-	-	-	Non Juris
30	Nuclear- Cook LCM Direct **MI**	167,049	-	-	167,049	-	167,049	-	-	-	Non Juris
31	Total Production	9,917,912	-	-	9,917,912	-	9,917,912	6,039,734	-	6,039,734	
32	Transmission Plant	-	-	-	-	-	-	-	-	-	Demand
33	Total Transmission	-	-	-	-	-	-	-	-	-	
34	Distribution Plant	-	-	-	-	-	-	-	-	-	Distribution Plant
35	Distribution - EECO Direct **MI**	25,694	-	-	25,694	-	25,694	-	-	-	Non Juris
36	Total Distribution	25,694	-	-	25,694	-	25,694	-	-	-	
37	General Plant	-	-	-	-	-	-	-	-	-	General Plant
38	Total General	-	-	-	-	-	-	-	-	-	
39	Total Amortization Expense	52,579,253	-	-	52,579,253	869,215	53,448,468	35,789,619	-	35,789,619	
40	Amortization of Plant Acquisition Adjustment	-	-	-	-	-	-	-	-	-	
41	Total Depreciation & Amortization Expense	401,483,474	-	-	401,483,474	43,992,099	445,475,573	307,595,099	(3,073,966)	304,521,133	

Source: Exhibit A-1C IM-IN JCOSS _CCOS COMBINED_Compliance.xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Reg Debits/Credits - **MI** Direct Assign	1,117,870	-	-	1,117,870	(1,117,870)	0	-	-	-	Non Juris
2	Reg Debits/Credits - **IN** Direct Assign	2,130,141	-	-	2,130,141	(2,130,141)	0	0	-	0	Direct
3	Cook Unit 1 Turbine CC Amortization - Direct **IN**	-	915,919	-	915,919	-	915,919	915,919	-	915,919	Direct
4	Rockport DSI CC Amortization - Direct **IN**	-	394,742	-	394,742	-	394,742	394,742	-	394,742	Direct
5	Total Reg Debits/Credits	3,248,011	1,310,661	-	4,558,672	(3,248,010)	1,310,662	1,310,661	-	1,310,661	
6	Other Taxes										
7	Current Payroll Taxes										
8	FICA	13,276,224	-	-	13,276,224	-	13,276,224	9,052,637	-	9,052,637	Payroll
9	Fed Unemployment	65,200	-	-	65,200	-	65,200	44,458	-	44,458	Payroll
10	State Unemployment	323,055	-	-	323,055	-	323,055	220,281	-	220,281	Payroll
11	Total Payroll Related Tax	13,664,479	-	-	13,664,479	-	13,664,479	9,317,375	-	9,317,375	
12	Real and Personal Property Tax	67,175,000	-	-	67,175,000	-	67,175,000	47,209,799	-	47,209,799	Net Plant
13	Real and Personal Property Tax - Direct **MI**	-	-	-	-	96,000	96,000	-	-	-	Non Juris
14	Other										
15	**IN** P.S.C.	1,890,000	-	-	1,890,000	-	1,890,000	1,890,000	4,508	1,894,508	Direct
16	**MI** P.S.C.	1,060,500	-	-	1,060,500	-	1,060,500	-	-	-	Non Juris
17	Sales & Use	107,500	-	-	107,500	-	107,500	75,105	-	75,105	Gross Plant
18	Bus Franchise	-	-	-	-	-	-	-	-	-	Gross Plant
19	Regis Fee	-	-	-	-	-	-	-	-	-	Gross Plant
20	State Gross Receipts Tax	22,307,952	-	-	22,307,952	-	22,307,952	22,307,952	52,504	22,360,456	Direct
21	Federal Excise	-	-	-	-	-	-	-	-	-	Demand
22	Taxes on Capital Leases	902,000	-	-	902,000	-	902,000	633,915	-	633,915	Net Plant
23	**MI** State Single Business Taxes	-	-	-	-	-	-	-	-	-	Non Juris
24	Total Taxes Other Than Income	107,107,431	-	-	107,107,431	96,000	107,203,431	81,434,146	57,012	81,491,158	
25	Income Before Income Taxes	298,285,993	(11,299,937)	-	286,986,055	(50,642,399)	236,343,656	187,624,765	19,540,096	207,164,861	
26	State Income Tax	1,203,570	(593,927)	-	609,643	(459,957)	149,686	1,287,881	1,027,047	2,314,928	Direct
27	Current Federal Income Taxes	22,914,874	(2,248,262)	-	20,666,612	(689,658)	19,976,954	18,449,797	3,887,740	22,337,537	Direct
28	Deferred Federal Income Tax	(25,178,305)	-	-	(25,178,305)	(7,280,575)	(32,458,880)	(24,725,911)	-	(24,725,911)	Direct
29	Deferred Investment Tax Credit	(5,214,220)	-	-	(5,214,220)	(809,517)	(6,023,737)	(4,094,515)	-	(4,094,515)	Direct
30	Total Federal Income Taxes	(7,477,651)	(2,248,262)	-	(9,725,913)	(8,779,750)	(18,505,663)	(10,370,629)	3,887,740	(6,482,889)	
31	Net Operating Income	304,560,073	(8,457,748)	-	296,102,325	(41,402,692)	254,699,633	196,707,513	14,625,309	211,332,822	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Payroll										
2	Production										
3	Demand Related	140,389,668	-	-	140,389,668	-	140,389,668	92,985,033	-	92,985,033	Demand
4	Energy Related	9,357,714	-	-	9,357,714	-	9,357,714	6,398,087	-	6,398,087	Energy
5	Total	149,747,382	-	-	149,747,382	-	149,747,382	99,383,120	-	99,383,120	
6	Transmission	7,532,092	-	-	7,532,092	-	7,532,092	4,988,770	-	4,988,770	Demand
7	Distribution	14,944,984	-	-	14,944,984	-	14,944,984	11,843,225	-	11,843,225	Distribution Plant
8	Customer Accounts	6,846,933	-	-	6,846,933	-	6,846,933	5,358,037	-	5,358,037	No. of Customers
9	Cust. Svcs/Info	5,263,917	-	-	5,263,917	-	5,263,917	4,119,255	-	4,119,255	No. of Customers
10	Subtotal	184,335,308	-	-	184,335,308	-	184,335,308	125,692,406	-	125,692,406	
11	A&G	35,587,924	-	-	35,587,924	-	35,587,924	24,266,278	-	24,266,278	Subtotal
12	Total Operation and Maintenance Payroll	219,923,232	-	-	219,923,232	-	219,923,232	149,958,684	-	149,958,684	
13	Payroll Labor Allocation Factor							0.6818683		0.6818683	

Indiana Michigan Power Company
Projected Jurisdictional Allocation Factors
For the Test Year Ended December 31, 2020

DESCRIPTION	Indiana	Other	Total
Demand	0.6623353	0.3376647	1.0000000
Demand Excl Shop	0.6706184	0.3293816	1.0000000
Energy	0.6837233	0.3162767	1.0000000
Energy Excl Shop	0.6945202	0.3054798	1.0000000
Retail Demand	0.8166368	0.1833632	1.0000000
Retail Demand Excl Shop	0.8292656	0.1707344	1.0000000
Retail Energy	0.8133998	0.1866002	1.0000000
Retail Energy Excl Shop	0.8287266	0.1712734	1.0000000
Number of Customers	0.7825455	0.2174545	1.0000000
Production Plant	0.6623353	0.3376647	1.0000000
Total Transmission Plant	0.6623353	0.3376647	1.0000000
Distribution Plant - Indiana	0.9959465	0.0040535	1.0000000
Distribution Plant - Michigan	0.0000000	1.0000000	1.0000000
Distribution Plant	0.7924548	0.2075452	1.0000000
Distribution Plant Excl IN-Specific Accounts	0.7920226	0.2079774	1.0000000
General Plant	0.6818683	0.3181317	1.0000000
Total Gross Plant	0.6986482	0.3013518	1.0000000
Total Net Plant	0.7027882	0.2972118	1.0000000
Rate Base	0.7017920	0.2982080	1.0000000
Firm Sales Revenues	0.7056186	0.2943814	1.0000000
Retail Sales Revenues	0.7859688	0.2140312	1.0000000
System Sales	0.6945202	0.3054798	1.0000000
Total O&M Expenses	0.6844437	0.3155563	1.0000000
Factoring Expense	0.8065965	0.1934035	1.0000000
Payroll Labor Factor	0.6818683	0.3181317	1.0000000

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROPOSED EQUALIZED RATE OF RETURN
FORECAST TWELVE MONTHS ENDING DECEMBER 31, 2020

				1	2				14		18	19	20	21
		Allocation		Total		Total	Total	Total		Total				
Label	Constant	Factor	Function	Retail	RS	GS	LGS	IP	MS	WSS	EHG	IS	OL	SL
<u>Calculation of Proposed Revenues</u>														
Proposed Operating Income	262,787,242	RATEBASE	TOTAL	262,787,242	125,085,066	33,262,268	49,132,937	49,717,116	698,603	1,954,244	149,126	25,986	1,555,089	1,206,807
Proposed Rate of Return	5.60%			5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Income Increase	51,454,420		TOTAL	51,454,420	30,816,385	(65,850)	9,895,617	12,647,885	116,659	166,414	(24,863)	(29,243)	(813,092)	(1,255,492)
Gross Revenue Conversion Factor	1.359600													
Revenue Increase	69,957,429		TOTAL	69,957,429	41,897,957	(89,529)	13,454,081	17,196,064	158,610	226,256	(33,803)	(39,759)	(1,105,479)	(1,706,967)
Equalized Sales Revenue	1,222,393,833		TOTAL	1,222,393,833	544,301,891	151,174,957	247,612,308	257,038,282	3,227,709	9,463,284	671,064	98,193	5,063,750	3,742,396
Equalized Revenue Requirement - Excluding Transmission			TOTAL	1,228,589,261	547,152,386	151,941,086	248,558,750	258,587,890	3,244,419	9,516,032	674,541	98,421	5,067,523	3,748,213
			DEMAND	1,021,881,009	452,455,333	128,847,317	212,808,936	214,939,419	2,809,664	7,767,840	575,566	78,798	624,548	973,589
			ENERGY	144,934,482	49,724,767	14,998,037	33,800,587	43,199,898	356,084	1,610,789	69,772	8,960	447,875	717,713
			CUSTOMER	61,773,770	44,972,286	8,095,732	1,949,227	448,573	78,671	137,402	29,203	10,663	3,995,100	2,056,911
			TOTAL	1,228,589,261	547,152,386	151,941,086	248,558,750	258,587,890	3,244,419	9,516,032	674,541	98,421	5,067,523	3,748,213

4. Files supporting I&M's beginning of Test Year rate base (previously provided in Excel format with I&M's March 16, 2020 Compliance filing):

- Exhibit A-1C - Indiana Jurisdictional Projected Required Rate Relief Summary
- WP-JCD-5C - Indiana Jurisdictional Separation Study
- WP-DEH-1C Proposed Equalized Calculation of Revenues

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

INDIANA MICHIGAN POWER COMPANY
INDIANA JURISDICTIONAL PROJECTED REQUIRED RATE RELIEF SUMMARY
FOR THE TEST YEAR ENDED DECEMBER 31, 2020

(1)	(2)	(3)	(4)
Line No.	**Description**	**Source**	**Indiana Jurisdictional Amount**
1	Adjusted Original Cost Rate Base	Attachment JCD-1C	$ 4,440,582,911
2	Required Rate of Return	Ordered ROE with Dec 2019 Cap Struct	5.59%
3	Income Requirement	Line 1 x Line 2	$ 248,228,585
4	Less: Net Electric Operating Income	Attachment JCD-1C	$ 225,998,661
5	Income Deficiency	Line 3 - Line 4	$ 22,229,924
6	Gross Revenue Conversion Factor	Exhibit A-8	1.3596
7	Jurisdictional Revenue Deficiency	Line 5 x Line 6	$ 30,223,805
8	Remove Transmission Owner Costs, Revenues	Attachment MWN-1	$ 14,027,230
9	Total Required Rate Relief Before Phase-In Credit	Line 7 + Line 8	$ 44,251,035
10	Less: Current Revenue for Ongoing Riders	Attachment MWN-2	$ (221,137,420)
11	Plus: Proposed Rider Revenue	Attachment MWN-2	$ 220,792,702
12	Total Rate Change Before Phase-In Credit	Line 9 + Line 10 + Line 11	$ 43,906,317
13	Forecasted Revenues Before Increase	Attachment MWN-2	$ 1,467,832,938
14	Percent Increase	Line 12 / Line 13	2.99%

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	AS FILED: 12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	AS FILED: OTHER REGULATORY ITEMS	AS FILED: NON-UTILITY ITEMS	AS FILED: TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	AS FILED: FIXED, KNOWN & MEASURABLE ADJUSTMENTS	AS FILED: TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Operating Revenues - Sale of Electricity	1,877,797,124	-	-	1,877,797,124	(249,894,931)	1,627,902,193	1,148,678,098	3,758,305	-	1,152,436,403	
2	Interruptible Sales	144,731,156	-	-	144,731,156	(8,922,793)	135,808,363	94,259,114	-	-	94,259,114	
3	Non-Firm Sales Revenues	215,425,427	-	-	215,425,427	(35,882,584)	179,542,843	124,696,131	-	-	124,696,131	
4	Other Electric Operating Revenues	50,477,176	-	-	50,477,176	129,613,996	180,091,172	122,701,977	-	-	122,701,977	
5	G/L Emissions Allowances	51,360	-	-	51,360	-	51,360	35,671	-	-	35,671	
6	Total Operating Revenues	2,288,482,243	-	-	2,288,482,243	(165,086,312)	2,123,395,931	1,490,370,991	3,758,305	-	1,494,129,296	
7	Operation and Maintenance Expenses											
8	Power Production	1,026,958,992	-	-	1,026,958,992	26,774,741	1,053,733,733	718,969,114	(8,000,000)	-	710,969,114	
9	Transmission	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	42,822,948	-	-	42,822,948	
10	Distribution	76,349,384	-	-	76,349,384	(2,387,418)	73,961,966	49,507,970	(1,574,529)	-	47,933,441	
11	Customer Accounts	17,077,953	-	-	17,077,953	-	17,077,953	13,364,276	-	-	13,364,276	
12	Customer Service & Information	33,973,910	-	-	33,973,910	(23,805,367)	10,168,542	6,637,296	(1,112,500)	-	5,524,796	
13	Sales Expense	373,048	-	-	373,048	(355,600)	17,448	-	-	-	-	
14	Administrative and General	103,990,391	-	-	103,990,391	2,538,849	106,529,241	72,680,805	(2,085,798)	-	70,595,007	
15	Other O&M	5,731,791	9,989,276	-	15,721,068	-	15,721,068	8,423,911	7,990	-	8,431,901	
16	Total Operation and Maintenance Expense	1,478,357,335	9,989,276	-	1,488,346,611	(155,284,001)	1,333,062,610	912,406,320	(12,764,837)	-	899,641,483	
17	Depreciation and Amortization Expense	401,483,474	-	-	401,483,474	43,992,099	445,475,573	307,595,099	(3,073,966)	(21,246,455)	283,274,677	
18	Regulatory Debits/Credits	3,248,011	1,310,661	-	4,558,672	(3,248,010)	1,310,662	1,310,661	-	-	1,310,661	
19	Taxes Other than Income	107,107,431	-	-	107,107,431	96,000	107,203,431	81,434,146	57,012	-	81,491,158	
20	Total Other Expenses	511,838,916	1,310,661	-	513,149,577	40,840,089	553,989,666	390,339,906	(3,016,954)	(21,246,455)	366,076,496	
21	Net Operating Income Before Income Tax	298,285,993	(11,299,937)	-	286,986,055	(50,642,399)	236,343,656	187,624,765	19,540,096	21,246,455	228,411,317	
22	Total State Income Tax	1,203,570	(593,927)	-	609,643	(459,957)	149,686	1,287,881	1,027,047	1,375,138	3,690,066	
23	Federal Income Tax											
24	Current Federal Income Tax	22,914,874	(2,248,262)	-	20,666,612	(689,658)	19,976,954	18,449,797	3,887,740	5,205,479	27,543,016	
25	Deferred Federal Income Tax	(25,178,305)	-	-	(25,178,305)	(7,280,575)	(32,458,880)	(24,725,911)	-	-	(24,725,911)	
26	Deferred Investment Tax Credit	(5,214,220)	-	-	(5,214,220)	(809,517)	(6,023,737)	(4,094,515)	-	-	(4,094,515)	
27	Total Federal Income Taxes	(7,477,651)	(2,248,262)	-	(9,725,913)	(8,779,750)	(18,505,663)	(10,370,629)	3,887,740	5,205,479	(1,277,410)	
28	Net Operating Income	304,560,073	(8,457,748)	-	296,102,325	(41,402,692)	254,699,633	196,707,513	14,625,309	14,665,838	225,998,661	
29	Electric Plant in Service - Original Cost	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	6,931,859,837	(46,156,101)	(463,098,726)	6,422,605,009	
30	Accumulated Provision for Depreciation & Amortization	(3,580,318,062)	-	-	(3,580,318,062)	98,342,536	(3,481,975,526)	(2,406,014,522)	1,194,494	209,661,926	(2,195,158,102)	
31	Other Rate Base Items	221,716,893	-	-	221,716,893	-	221,716,893	150,295,000	-	-	150,295,000	
32	Regulatory Liabilities and Assets	82,080,222	50,430,646	-	132,510,867	(37,826,774)	94,684,093	65,337,389	(2,496,386)	-	62,841,003	
33	Rate Base	7,103,331,760	50,430,646	-	7,153,762,405	(397,519,144)	6,756,243,261	4,741,477,705	(47,457,993)	(253,436,800)	4,440,582,911	
34	Rate of Return	4.29%			4.14%		3.77%	4.15%			5.09%	

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Development of Rate Base											
2	Electric Plant in Service											
3	Intangible Plant	278,587,760	-	-	278,587,760	-	278,587,760	189,960,167	-	(24,304,845)	165,655,322	Payroll
4	Intangible Plant - Direct Assign **IN**	-	-	-	-	3,389,942	3,389,942	3,389,942	-	(3,389,942)	-	Direct
5	Intangible Plant - Direct Assign **MI**	-	-	-	-	956,137	956,137	-	-	-	-	Non Juris
6	Total Intangible Plant	278,587,760	-	-	278,587,760	4,346,079	282,933,839	193,350,109	-	(27,694,787)	165,655,322	
7	Production Plant											
8	Steam Production	1,275,706,551	-	-	1,275,706,551	12,437,658	1,288,144,209	853,183,381	(26,351,010)	(85,917,940)	740,914,432	Demand
9	A317 ARO Steam Production Plant	14,642,066	-	-	14,642,066	(14,642,066)	-	-	-	-	-	Demand
10	Total Steam Production	1,290,348,617	-	-	1,290,348,617	(2,204,408)	1,288,144,209	853,183,381	(26,351,010)	(85,917,940)	740,914,432	
11	Nuclear Production											
12	Nuclear Production Plant	3,620,816,921	-	-	3,620,816,921	(16,538,929)	3,604,277,992	2,387,240,545	-	(82,233,307)	2,305,007,238	Demand
13	A326 ARO Nuclear Production Plnt	439,029,648	-	-	439,029,648	(439,029,648)	-	-	-	-	-	Demand
14	Total Nuclear Production	4,059,846,569	-	-	4,059,846,569	(455,568,577)	3,604,277,992	2,387,240,545	-	(82,233,307)	2,305,007,238	
15	Hydraulic Production											
16	Hydraulic Production Plant	55,119,363	-	-	55,119,363	-	55,119,363	36,507,500	-	74,710	36,582,210	Demand
17	A337 ARO Hydraulic Production	318,520	-	-	318,520	(318,520)	-	-	-	-	-	Demand
18	Total Hydraulic Production	55,437,882	-	-	55,437,882	(318,520)	55,119,363	36,507,500	-	74,710	36,582,210	
19	Other Production											
20	Other Production Plant	66,434,210	-	-	66,434,210	-	66,434,210	44,001,723	(19,408,447)	-	24,593,276	Demand
21	Total Other Production	66,434,210	-	-	66,434,210	-	66,434,210	44,001,723	(19,408,447)	-	24,593,276	
22	Total Production Plant	5,472,067,280	-	-	5,472,067,280	(458,091,505)	5,013,975,774	3,320,933,149	(45,759,457)	(168,076,537)	3,107,097,155	
23	Transmission Plant											
24	Total Transmission Plant	1,758,112,903	-	-	1,758,112,903	-	1,758,112,903	1,164,460,237	-	(77,955,505)	1,086,504,732	Demand
25	Transmission Plant - GSU	57,700,453	-	-	57,700,453	-	57,700,453	38,217,047	-	(2,645,281)	35,571,766	Demand
26	Transmission Plant	1,700,412,451	-	-	1,700,412,451	-	1,700,412,451	1,126,243,191	-	(75,310,225)	1,050,932,966	Demand
27	Total	1,758,112,903	-	-	1,758,112,903	-	1,758,112,903	1,164,460,237	-	(77,955,505)	1,086,504,732	

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Distribution Plant											
2	A360 Land and Land Rights	20,848,529	-	-	20,848,529	-	20,848,529	20,747,275	-	(1,787,972)	18,959,303	Direct
3	A361 Structures and Improvements	30,322,817	-	-	30,322,817	-	30,322,817	30,110,030	-	(2,600,488)	27,509,542	Direct
4	A362 Station Equipment	362,746,028	-	-	362,746,028	-	362,746,028	355,555,741	-	(31,109,140)	324,446,601	Direct
5	A363 Storage Battery Equipment	5,606,730	-	-	5,606,730	-	5,606,730	5,606,730	-	-	5,606,730	Direct
6	A364 Poles, Towers & Fixtures	259,733,467	-	-	259,733,467	-	259,733,467	259,463,715	-	(22,274,771)	237,188,944	Direct
7	A365 O.H. Conductors & Devices	405,303,507	-	-	405,303,507	-	405,303,507	404,864,915	-	(34,758,874)	370,106,041	Direct
8	A366 Underground Conduits	136,575,471	-	-	136,575,471	-	136,575,471	136,575,471	-	(11,712,728)	124,862,743	Direct
9	A367 U.G. Conductors & Devices	270,099,434	-	-	270,099,434	-	270,099,434	270,099,434	-	(23,163,757)	246,935,677	Direct
10	A368 Line Transformers	342,418,503	-	-	342,418,503	-	342,418,503	342,418,503	-	(29,365,849)	313,052,654	Direct
11	A369 Services	183,960,290	-	-	183,960,290	-	183,960,290	183,960,290	-	(15,776,455)	168,183,835	Direct
12	A370 Meters	86,240,096	-	-	86,240,096	-	86,240,096	85,751,590	-	(9,059,861)	76,691,729	Direct
13	A370 Meters South Bend Smart Meter Pilot Program	3,714,977	-	-	3,714,977	(3,714,977)	-	-	-	-	-	Direct
14	A371 Install. on Customer Prem.	22,851,697	-	-	22,851,697	-	22,851,697	22,851,697	-	(1,959,764)	20,891,933	Direct
15	A372 Leased Prop. on Cust. Premises	-	-	-	-	-	-	-	-	-	-	Direct
16	A373 Street Lights	19,873,534	-	-	19,873,534	-	19,873,534	19,873,534	-	(1,704,356)	18,169,177	Direct
17	Total Indiana Distribution Plant	2,150,295,080	-	-	2,150,295,080	(3,714,977)	2,146,580,103	2,137,878,926	-	(185,274,015)	1,952,604,911	
18	A360 Land and Land Rights	7,711,610	-	-	7,711,610	-	7,711,610	-	-	-	-	Direct
19	A361 Structures and Improvements	3,950,598	-	-	3,950,598	-	3,950,598	-	-	-	-	Direct
20	A362 Station Equipment	92,911,142	-	-	92,911,142	-	92,911,142	-	-	-	-	Direct
21	A363 Storage Battery Equipment	-	-	-	-	-	-	-	-	-	-	Direct
22	A364 Poles, Towers & Fixtures	83,517,018	-	-	83,517,018	-	83,517,018	-	-	-	-	Direct
23	A365 O.H. Conductors & Devices	152,932,719	-	-	152,932,719	-	152,932,719	-	-	-	-	Direct
24	A366 Underground Conduits	13,775,060	-	-	13,775,060	-	13,775,060	-	-	-	-	Direct
25	A367 U.G. Conductors & Devices	43,655,319	-	-	43,655,319	-	43,655,319	-	-	-	-	Direct
26	A368 Line Transformers	58,648,641	-	-	58,648,641	-	58,648,641	-	-	-	-	Direct
27	A369 Services	37,606,036	-	-	37,606,036	-	37,606,036	-	-	-	-	Direct
28	A370 Meters	40,538,672	-	-	40,538,672	-	40,538,672	-	-	-	-	Direct
29	A370 Meters South Bend Smart Meter Pilot Program	-	-	-	-	-	-	-	-	-	-	Direct
30	A371 Install. on Customer Prem.	9,956,178	-	-	9,956,178	-	9,956,178	-	-	-	-	Direct
31	A372 Leased Prop. on Cust. Premises	-	-	-	-	-	-	-	-	-	-	Direct
32	A373 Street Lights	6,009,738	-	-	6,009,738	-	6,009,738	-	-	-	-	Direct
33	Total Michigan Distribution Plant	551,212,731	-	-	551,212,731	-	551,212,731	-	-	-	-	
					-		-					
34	Total Distribution Plant	2,701,507,811	-	-	2,701,507,811	(3,714,977)	2,697,792,834	2,137,878,926	-	(185,274,015)	1,952,604,911	
35	General Plant											
36	General Plant	169,002,450	-	-	169,002,450	-	169,002,450	115,237,416	(396,644)	(4,097,882)	110,742,890	Payroll
37	A397 Communication Equipment SBSMPP - Direct **IN**	335,375	-	-	335,375	(335,375)	-	-	-	-	-	Direct
38	A39919 ARO General Plant	239,128	-	-	239,128	(239,128)	-	-	-	-	-	Payroll
39	Total General Plant	169,576,953	-	-	169,576,953	(574,503)	169,002,450	115,237,416	(396,644)	(4,097,882)	110,742,890	
40	Total Electric Plant in Service	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	6,931,859,837	(46,156,101)	(463,098,726)	6,422,605,009	
41	Electric Plant Acquisition Adjustment (Acct. 114)	-	-	-	-	-	-	-	-	-	-	Direct
42	Total Electric Utility Plant	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	6,931,859,837	(46,156,101)	(463,098,726)	6,422,605,009	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Accumulated Provision for Depreciation											
2	Production											
3	Steam, Hydraulic & Other Generation	(521,426,786)	-	-	(521,426,786)	(15,647,849)	(537,074,635)	(355,723,489)	1,194,494	76,807,621	(277,721,374)	Demand
4	Nuclear	(1,427,785,067)	-	-	(1,427,785,067)	(14,244,874)	(1,442,029,941)	(955,107,334)	-	56,069,169	(899,038,165)	Demand
5	ARO Steam, Hydraulic & Other Generation	(1,178,403)	-	-	(1,178,403)	1,178,403	-	-	-	-	-	Demand
6	ARO Nuclear	(110,866,235)	-	-	(110,866,235)	110,866,235	-	-	-	-	-	Demand
7	Total Production Plant	(2,061,256,491)	-	-	(2,061,256,491)	82,151,915	(1,979,104,576)	(1,310,830,823)	1,194,494	132,876,790	(1,176,759,539)	
8	Transmission	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(343,803,019)	-	7,108,752	(336,694,267)	Demand
9	Total Transmission Plant	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(343,803,019)	-	7,108,752	(336,694,267)	
10	Transmission Plant - GSU	(17,067,710)	-	-	(17,067,710)	31,843	(17,035,867)	(11,283,456)	-	241,223	(11,042,233)	Demand
11	Transmission Plant	(502,979,518)	-	-	(502,979,518)	938,387	(502,041,131)	(332,519,563)	-	6,867,529	(325,652,034)	Demand
12	Total	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(343,803,019)	-	7,108,752	(336,694,267)	
13	Distribution	(746,565,485)	-	-	(746,565,485)	11,035,372	(735,530,113)	(582,556,461)	-	46,946,215	(535,610,246)	Dist. Plt. Excl. IN Accts
14	Distribution Direct Acct 363 (Storage Battery) - Direct **IN**	(2,969,377)	-	-	(2,969,377)	-	(2,969,377)	(2,969,377)	-	-	(2,969,377)	Direct
15	Distribution Direct Acct 370 (SBSMPP) - Direct **IN**	(3,551,781)	-	-	(3,551,781)	3,551,781	-	-	-	-	-	Direct
16	Total Distribution Plant	(753,086,643)	-	-	(753,086,643)	14,587,153	(738,499,490)	(585,525,838)	-	46,946,215	(538,579,623)	
17	General	(34,431,844)	-	-	(34,431,844)	952,454	(33,479,390)	(22,828,535)	-	405,210	(22,423,325)	General Plant
18	General Direct Acct 397 (SBSMPP) - Direct **IN**	(290,885)	-	-	(290,885)	290,885	-	-	-	-	-	Direct
19	ARO General	175,493	-	-	175,493	(175,493)	-	-	-	-	-	General Plant
20	Total General Plant	(34,547,236)	-	-	(34,547,236)	1,067,846	(33,479,390)	(22,828,535)	-	405,210	(22,423,325)	
21	Total Accumulated Provision for Depreciation	(3,368,937,598)	-	-	(3,368,937,598)	98,777,143	(3,270,160,454)	(2,262,988,216)	1,194,494	187,336,967	(2,074,456,754)	
22	Accumulated Provision for Amortization											
23	Intangible	(129,774,998)	-	-	(129,774,998)	-	(129,774,998)	(88,489,459)	-	16,389,146	(72,100,313)	Payroll
24	Intangible Plant -Direct **IN**	-	-	-	-	(338,994)	(338,994)	(338,994)	-	338,994	-	Direct
25	Intangible Plant -Direct **MI**					(95,614)	(95,614)	-	-	-	-	Non-Juris
26	Total Intangible	(129,774,998)	-	-	(129,774,998)	(434,608)	(130,209,605)	(88,828,453)	-	16,728,140	(72,100,313)	
27	Steam & Hydraulic	(74,045,389)	-	-	(74,045,389)	-	(74,045,389)	(49,042,875)	-	5,596,818	(43,446,057)	Demand
28	Nuclear	-	-	-	-	-	-	-	-	-	-	Demand
29	Total Production Plant	(74,045,389)	-	-	(74,045,389)	-	(74,045,389)	(49,042,875)	-	5,596,818	(43,446,057)	
30	Transmission Plant	-	-	-	-	-	-	-	-	-	-	Demand
31	Total Transmission Plant	-	-	-	-	-	-	-	-	-	-	
32	Distribution	-	-	-	-	-	-	-	-	-	-	Distribution Plant
33	Total Distribution Plant	-	-	-	-	-	-	-	-	-	-	
34	General	(7,560,077)	-	-	(7,560,077)	-	(7,560,077)	(5,154,977)	-	-	(5,154,977)	General Plant
35	Total General Plant	(7,560,077)	-	-	(7,560,077)	-	(7,560,077)	(5,154,977)	-	-	(5,154,977)	
36	Total Accumulated Provision for Amortization	(211,380,465)	-	-	(211,380,465)	(434,608)	(211,815,072)	(143,026,306)	-	22,324,958	(120,701,347)	
37	Total Acc Prov Depreciation and Amortization	(3,580,318,062)	-	-	(3,580,318,062)	98,342,536	(3,481,975,526)	(2,406,014,522)	1,194,494	209,661,926	(2,195,158,102)	
38	Net Electric Plant in Service	6,799,534,644	-	-	6,799,534,644	(359,692,370)	6,439,842,274	4,525,845,315	(44,961,607)	(253,436,800)	4,227,446,908	

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Other Rate Base Items											
2	Fuel Inventory (Accts 151-152)	33,327,570	-	-	33,327,570	-	33,327,570	23,146,671	-	-	23,146,671	Energy Excl Shop
3	Allowance Inventory (Acct 158)	24,539,755	-	-	24,539,755	-	24,539,755	17,043,356	-	-	17,043,356	Energy Excl Shop
4	Materials & Supplies Production	142,993,693	-	-	142,993,693	-	142,993,693	94,709,770	-	-	94,709,770	Demand
5	Materials & Supplies Transmission	8,700,733	-	-	8,700,733	-	8,700,733	5,762,803	-	-	5,762,803	Demand
6	Materials & Supplies Distribution	12,155,142	-	-	12,155,142	-	12,155,142	9,632,401	-	-	9,632,401	Distribution Plant
7	Total Other Rate Base Items	221,716,893	-	-	221,716,893	-	221,716,893	150,295,000	-	-	150,295,000	
8	Regulatory Liabilities and Assets											
9	Prepaid Pension Expense	89,244,007	-	-	89,244,007	-	89,244,007	60,852,661	(1,719,445)	-	59,133,216	Payroll
10	Deferred Gain Rockport Unit 2 Sale	(7,163,785)	-	-	(7,163,785)	-	(7,163,785)	(4,744,828)	-	-	(4,744,828)	Demand
11	Baffle Bolt Deferral (1823295) - Direct **IN**	-	5,148,905	-	5,148,905	-	5,148,905	5,148,905	-	-	5,148,905	Direct
12	Cook Plant Turbine Replacement (1823309) - Direct **IN**	-	15,600,998	-	15,600,998	-	15,600,998	15,600,998	-	-	15,600,998	Direct
13	Rockport DSI Deferrals (18233xx) - Direct **IN**	-	9,974,714	-	9,974,714	-	9,974,714	9,974,714	-	-	9,974,714	Direct
14	Cook Uprate Project Deferral (1823418) - Direct **IN**	-	19,706,028	-	19,706,028	-	19,706,028	19,706,028	-	-	19,706,028	Direct
15	Deferred Cook Nuc Plnt 316(b) Comply Costs (1823xxx)	-	-	-	-	9,993,095	9,993,095	6,618,780	-	-	6,618,780	Demand
16	Rate Case Expense Deferral (1823xxx)	-	-	-	-	776,941	776,941	776,941	(776,941)	-	-	Direct
17	Over Recovered Storm Expense (2540123) - Direct **IN**	-	-	-	-	(2,588,975)	(2,588,975)	(2,588,975)	-	-	(2,588,975)	Direct
18	Accum DFIT FIT (281 - 283) - Direct **IN**	-	-	-	-	(46,007,835)	(46,007,835)	(46,007,835)	-	-	(46,007,835)	Direct
19	Total Regulatory Liabilities and Assets	82,080,222	50,430,646	-	132,510,867	(37,826,774)	94,684,093	65,337,389	(2,496,386)	-	62,841,003	
20	Total Rate Base	7,103,331,760	50,430,646	-	7,153,762,405	(397,519,144)	6,756,243,261	4,741,477,705	(47,457,993)	(253,436,800)	4,440,582,911	
21	Firm Sales Revenue	1,877,797,124	-	-	1,877,797,124	-	1,877,797,124	1,363,269,398	-	-	1,363,269,398	Direct
22	Firm Sales Revenue - Direct Assign **Indiana**	-	-	-	-	(214,591,299)	(214,591,299)	(214,591,299)	3,758,305	-	(210,832,994)	Direct
23	Firm Sales Revenue - Non Juris	-	-	-	-	(35,303,632)	(35,303,632)	-	-	-	-	Non Juris
24	Total Firm Sales	1,877,797,124	-	-	1,877,797,124	(249,894,931)	1,627,902,193	1,148,678,098	3,758,305	-	1,152,436,403	
25	Interruptible											
26	Demand Related	9,467,887	-	-	9,467,887	(7,524,820)	1,943,067	1,286,962	-	-	1,286,962	Demand
27	Energy Related	135,263,269	-	-	135,263,269	(1,397,973)	133,865,296	92,972,152	-	-	92,972,152	Energy Excl Shop
28	Total Interruptible Sales	144,731,156	-	-	144,731,156	(8,922,793)	135,808,363	94,259,114	-	-	94,259,114	
29	Sales for Resale											
30	Sales for Resale - Demand Related	1,719,636	-	-	1,719,636	(1,719,636)	-	-	-	-	-	Demand
31	Sales for Resale - Energy Related	74,300	-	-	74,300	-	74,300	51,603	-	-	51,603	Energy Excl Shop
32	OSS Margin - Energy Related	41,620,051	-	-	41,620,051	(41,620,051)	-	-	-	-	-	Energy
33	OSS Cost Recovery	172,011,440	-	-	172,011,440	7,457,103	179,468,543	124,644,528	-	-	124,644,528	Energy Excl Shop
34	Energy Related 4470171 Over-Under OSS Margin Sharing	-	-	-	-	-	-	-	-	-	-	Direct
35	Energy Related 4470172 Over-recovered PJM Exp Direct	-	-	-	-	-	-	-	-	-	-	Direct
36	Demand Related 4470183 Over-recovered Capacity Revs.	-	-	-	-	-	-	-	-	-	-	Direct
37	Total Sales for Resale	215,425,427	-	-	215,425,427	(35,882,584)	179,542,843	124,696,131	-	-	124,696,131	

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Other Operating Revenues											
2	450-Forfeited Discounts	5,306,484	-	-	5,306,484	-	5,306,484	4,545,659	-	-	4,545,659	Direct
3	451-Miscellaneous Service Revenues	4,924,461	-	-	4,924,461	-	4,924,461	3,973,854	-	-	3,973,854	Direct
4	451-Miscellaneous Service Revenues - Direct Assign **IN**	-	-	-	-	207,656	207,656	207,656	-	-	207,656	Direct
5	Rent from Electric Property											
6	4541-Rent-Assoc Cos- Production	3,193	-	-	3,193	-	3,193	2,115	-	-	2,115	Demand
7	4541-Rent-Assoc Cos- Transmission	1,810,339	-	-	1,810,339	(1,066,713)	743,626	492,530	-	-	492,530	Demand
8	4541-Rent-Assoc Cos- Distribution	3,372,724	-	-	3,372,724	-	3,372,724	2,672,731	-	-	2,672,731	Distribution Plant
9	4542-Rent-Non-Assoc Cos- Production	476,249	-	-	476,249	-	476,249	315,437	-	-	315,437	Demand
10	4542-Rent-Non-Assoc Cos- Transmission	81,656	-	-	81,656	-	81,656	54,084	-	-	54,084	Demand
11	4542-Rent-Non-Assoc Cos- Distribution	(7,131)	-	-	(7,131)	-	(7,131)	(5,651)	-	-	(5,651)	Distribution Plant
12	4544-Rent From Elect Prop-ABD-Nonaf Transmission	363,619	-	-	363,619	-	363,619	240,838	-	-	240,838	Demand
13	4544-Rent From Elect Prop-ABD-Nonaf Distribution	272,381	-	-	272,381	-	272,381	215,850	-	-	215,850	Distribution Plant
14	4545-Rent From Elect Prop-Pole Attch Distribution	3,915,000	-	-	3,915,000	-	3,915,000	3,102,461	-	-	3,102,461	Distribution Plant
15	Total Rent from Electric Property	10,288,030	-	-	10,288,030	(1,066,713)	9,221,317	7,090,393	-	-	7,090,393	
16	Other Electric Revenue											
17	456-Other Electric Rev.Production	194,641	-	-	194,641	-	194,641	128,917	-	-	128,917	Demand
18	456-Other Electric Rev. Production-Retail Demand	(132,351,657)	-	-	(132,351,657)	129,286,134	(3,065,523)	(2,542,132)	-	-	(2,542,132)	Retail Demand Excl Shop
19	456-Other Electric Rev. Production-Retail Energy	(1,186,919)	-	-	(1,186,919)	1,186,919	-	-	-	-	-	Retail Energy Excl Shop
20	456-Other Electric Rev. Production Non Juris	4,263,059	-	-	4,263,059	-	4,263,059	-	-	-	-	Non Juris
21	456-Other Electric Rev. Transmission	162,930,971	-	-	162,930,971	-	162,930,971	107,914,934	-	-	107,914,934	Demand
22	456-Other Electric Rev. Transmission Non Juris	(5,865,132)	-	-	(5,865,132)	-	(5,865,132)	-	-	-	-	Non Juris
23	456-Other Electric Rev. Distribution	1,461,056	-	-	1,461,056	-	1,461,056	1,157,821	-	-	1,157,821	Distribution Plant
24	456-Other Electric Rev. Distribution Direct MI	-	-	-	-	-	-	-	-	-	-	Non Juris
25	456-Other Electric Rev. Local Facility Charge	283,770	-	-	283,770	-	283,770	224,875	-	-	224,875	Distribution Plant
26	456-Other Electric Rev. Local Facility Charge FERC	228,411	-	-	228,411	-	228,411	-	-	-	-	Non Juris
27	Total Other Electric Revenues	29,958,201	-	-	29,958,201	130,473,053	160,431,254	106,884,415	-	-	106,884,415	
28	Total Other Operating Revenues	50,477,176	-	-	50,477,176	129,613,996	180,091,172	122,701,977	-	-	122,701,977	
29	Gain on Disp of Emission Allow.	51,360	-	-	51,360	-	51,360	35,671	-	-	35,671	Energy Excl Shop
30	Total Operating Revenues	2,288,482,243	-	-	2,288,482,243	(165,086,312)	2,123,395,931	1,490,370,991	3,758,305	-	1,494,129,296	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Power Production Expenses											
2	Steam Generation Expense											
3	500-Supervision & Engineering	5,105,741	-	-	5,105,741	-	5,105,741	3,381,713	-	-	3,381,713	Demand
4	5000005-Deferred OM - 20% Non FMR - Direct **IN**	-	-	-	-	47,592	47,592	47,592	-	-	47,592	Direct
5	501-Fuel	142,255,692	-	-	142,255,692	-	142,255,692	98,799,452	-	-	98,799,452	Energy Excl Shop
6	501-Fuel - Direct Assign **IN**	-	-	-	-	(543,434)	(543,434)	(543,434)	-	-	(543,434)	Direct
7	502 - Steam Expenses	189,432	-	-	189,432	-	189,432	125,467	-	-	125,467	Demand
8	502 - Steam Consumables	12,023,368	-	-	12,023,368	8,050,065	20,073,433	13,941,405	-	-	13,941,405	Energy Excl Shop
9	5020030-Defrd Consumables DSI 20Pct NonFMR - Direct **IN**	-	-	-	-	551,508	551,508	551,508	-	-	551,508	Direct
10	505-Electric	-	-	-	-	-	-	-	-	-	-	Demand
11	506-Misc. Power	8,095,666	-	-	8,095,666	-	8,095,666	5,362,045	-	-	5,362,045	Demand
12	507-Rents	70,157,938	-	-	70,157,938	-	70,157,938	46,468,079	-	-	46,468,079	Demand
13	508-Operation Supplies & Expenses - Non-major	-	-	-	-	-	-	-	-	-	-	Demand
14	509-Allowances	1,160,526	-	-	1,160,526	-	1,160,526	806,009	-	-	806,009	Energy Excl Shop
15	Total Steam Operation	238,988,364	-	-	238,988,364	8,105,731	247,094,095	168,939,836	-	-	168,939,836	
16	510-Supervision & Engineering	1,089,360	-	-	1,089,360	-	1,089,360	756,582	-	-	756,582	Energy Excl Shop
17	511-Structures	-	-	-	-	-	-	-	-	-	-	Demand
18	512-Boiler Plant	10,728,579	-	-	10,728,579	125,000	10,853,579	7,538,030	-	-	7,538,030	Energy Excl Shop
19	513-Electric Plant	871,088	-	-	871,088	-	871,088	604,989	-	-	604,989	Energy Excl Shop
20	514-Misc Steam Plant	-	-	-	-	-	-	-	-	-	-	Demand
21	Total Steam Maintenance	12,689,027	-	-	12,689,027	125,000	12,814,027	8,899,601	-	-	8,899,601	
22	Total Steam Generation Expense	251,677,391	-	-	251,677,391	8,230,731	259,908,122	177,839,436	-	-	177,839,436	
23	Nuclear Generation Expense											
24	517-Supervision & Engineering	11,359,097	-	-	11,359,097	-	11,359,097	7,523,531	-	-	7,523,531	Demand
25	5180000-5180002 -Fuel	90,819,310	-	-	90,819,310	-	90,819,310	63,075,845	-	-	63,075,845	Energy Excl Shop
26	519-Coolants and Water	8,967,741	-	-	8,967,741	-	8,967,741	5,939,651	-	-	5,939,651	Demand
27	520-Steam Expense	8,438,414	-	-	8,438,414	-	8,438,414	5,589,059	-	-	5,589,059	Demand
28	521-Steam from Other Sources	-	-	-	-	-	-	-	-	-	-	Demand
29	522-Steam Transferred Credit	-	-	-	-	-	-	-	-	-	-	Demand
30	523-Electric Expense	4,615,501	-	-	4,615,501	-	4,615,501	3,057,009	-	-	3,057,009	Demand
31	524-Misc Nuclear Power Exp	76,659,777	-	-	76,659,777	-	76,659,777	50,774,477	-	-	50,774,477	Demand
32	5240013 Cook Nuclear Improvement Cost Amort - Direct **MI**	-	-	-	-	841,054	841,054	-	-	-	-	Non Juris
33	5240013 Cook Nuclear Improvement Cost Amort - Direct **IN**	-	-	-	-	1,576,482	1,576,482	1,576,482	-	-	1,576,482	Direct
34	5240008-Nuclear Decomm Exp	7,447,880	-	-	7,447,880	-	7,447,880	2,000,000	-	-	2,000,000	Direct
35	5240008-Nuclear Decomm Exp - Direct **IN**	-	-	-	-	8,000,000	8,000,000	8,000,000	(8,000,000)	-	-	Direct
36	5240009-Nuclear Decomm Expense-ARO	(7,447,880)	-	-	(7,447,880)	-	(7,447,880)	-	-	-	-	Non Juris
37	Total Nuclear Operations	200,859,840	-	-	200,859,840	10,417,536	211,277,376	147,536,055	(8,000,000)	-	139,536,055	
38	528-Maint Supervision & Engineering	5,075,715	-	-	5,075,715	-	5,075,715	3,361,825	-	-	3,361,825	Demand
39	529-Maint of Structures	2,183,083	-	-	2,183,083	-	2,183,083	1,445,933	-	-	1,445,933	Demand
40	530-Maint of Reactor Plant	91,038,612	-	-	91,038,612	-	91,038,612	60,298,086	-	-	60,298,086	Demand
41	530-Maint of Reactor Plant **IN** Baffle Bolt Amort.	299,936	-	-	299,936	-	299,936	299,936	-	-	299,936	Direct
42	531-Maint of Electric Plant	7,411,445	-	-	7,411,445	-	7,411,445	4,908,862	-	-	4,908,862	Demand
43	532-Maint of Misc Nuclear Plant	36,476,314	-	-	36,476,314	713,792	37,190,106	24,632,320	-	-	24,632,320	Demand
44	Total Nuclear Maintenance	142,485,106	-	-	142,485,106	713,792	143,198,898	94,946,963	-	-	94,946,963	
45	Total Nuclear Generation Expenses	343,344,946	-	-	343,344,946	11,131,328	354,476,274	242,483,018	(8,000,000)	-	234,483,018	

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Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Production Hydraulic											
2	535-Supervision & Engineering	-	-	-	-	-	-	-	-	-	-	Demand
3	536- Water for Power	-	-	-	-	-	-	-	-	-	-	Demand
4	537-Hydraulic Expense	-	-	-	-	-	-	-	-	-	-	Demand
5	538-Electric	-	-	-	-	-	-	-	-	-	-	Demand
6	539-Misc Hydraulic	1,931,366	-	-	1,931,366	-	1,931,366	1,279,212	-	-	1,279,212	Demand
7	540- Rents	-	-	-	-	-	-	-	-	-	-	Demand
8	Total Hydraulic Operations	1,931,366	-	-	1,931,366	-	1,931,366	1,279,212	-	-	1,279,212	
9	541-Supervision & Engineering	-	-	-	-	-	-	-	-	-	-	Demand
10	542-Structures	-	-	-	-	-	-	-	-	-	-	Demand
11	543-Reservoirs, Etc.	-	-	-	-	-	-	-	-	-	-	Demand
12	544-Electric Plant	1,621,262	-	-	1,621,262	-	1,621,262	1,125,999	-	-	1,125,999	Energy Excl Shop
13	545-Misc Hydraulic Plant	-	-	-	-	-	-	-	-	-	-	Demand
14	Total Hydraulic Maintenance	1,621,262	-	-	1,621,262	-	1,621,262	1,125,999	-	-	1,125,999	
15	Total Hydraulic Generation Expense	3,552,628	-	-	3,552,628	-	3,552,628	2,405,211	-	-	2,405,211	
16	Production Other											
17	546-Supervision & Engineering	-	-	-	-	-	-	-	-	-	-	Demand
18	547- Fuel	-	-	-	-	-	-	-	-	-	-	Energy Excl Shop
19	548-Generation Expense	-	-	-	-	-	-	-	-	-	-	Demand
20	549-Misc Other Power Generation Expense	246,000	-	-	246,000	-	246,000	162,935	-	-	162,935	Demand
21	550-Rents	-	-	-	-	-	-	-	-	-	-	Demand
22	Total Other Power Operation	246,000	-	-	246,000	-	246,000	162,935	-	-	162,935	
23	551-Supervision & Engineering	-	-	-	-	-	-	-	-	-	-	Demand
24	552-Structures	-	-	-	-	-	-	-	-	-	-	Demand
25	553-Generation & Electric Plant	-	-	-	-	-	-	-	-	-	-	Demand
26	554-Misc Other Generation	-	-	-	-	-	-	-	-	-	-	Demand
27	Total Other Power Maintenance	-	-	-	-	-	-	-	-	-	-	
28	Total Other Production Expense	246,000	-	-	246,000	-	246,000	162,935	-	-	162,935	
29	Other Power Supply Expense											
30	555-Purchased Power Expense Demand	188,611,603	-	-	188,611,603	7,870,639	196,482,242	130,137,125	-	-	130,137,125	Demand
31	555-Purchased Power Expense Energy	236,528,432	-	-	236,528,432	(457,957)	236,070,475	163,955,714	-	-	163,955,714	Energy Excl Shop
32	5550106-Under recovered PJM Expense Direc**t IN**	-	-	-	-	-	-	-	-	-	-	Direct
33	5550145-Defd RES Wildcat Wind Cost-Non Juris	-	-	-	-	-	-	-	-	-	-	Non Juris
34	5550552 - Resource Adequacy Rider Direct **IN**	-	-	-	-	-	-	-	-	-	-	Direct
35	556-Sys Control & Load Dispatching	1,389,107	-	-	1,389,107	-	1,389,107	920,054	-	-	920,054	Demand
36	557- Other Expenses	1,608,885	-	-	1,608,885	-	1,608,885	1,065,621	-	-	1,065,621	Demand
37	5570009- Other Pwr Exp- REC's - RETAIL	-	-	-	-	-	-	-	-	-	-	Non Juris
38	Total Other Power Supply Expense	428,138,027	-	-	428,138,027	7,412,682	435,550,709	296,078,514	-	-	296,078,514	
39	Total Production O&M Expense	1,026,958,992	-	-	1,026,958,992	26,774,741	1,053,733,733	718,969,114	(8,000,000)	-	710,969,114	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Transmission Expense											
2	560-Supervision & Engineering	4,491,166	-	-	4,491,166	-	4,491,166	2,974,658	-	-	2,974,658	Demand
3	561-Load Dispatching - Company	1,701,359	-	-	1,701,359	-	1,701,359	1,126,870	-	-	1,126,870	Demand
4	561-Load Dispatching - PJM LSE	5,109,028	-	-	5,109,028	-	5,109,028	3,426,208	-	-	3,426,208	Demand Excl Shop
5	561-Load Dispatching - PJM OSS Margin	1,343,263	-	-	1,343,263	(1,343,263)	-	-	-	-	-	Demand
6	562-Station Equipment	-	-	-	-	-	-	-	-	-	-	Demand
7	563-Overhead Lines	-	-	-	-	-	-	-	-	-	-	Demand
8	564-Underground Lines	-	-	-	-	-	-	-	-	-	-	Demand
9	5650002-Transmssn Elec by Others-NAC	-	-	-	-	-	-	-	-	-	-	Demand
10	5650012-PJM Trans Enhancement Charge	11,285,281	-	-	11,285,281	(141,251)	11,144,030	9,241,360	-	-	9,241,360	Retail Demand Excl Shop
11	5650015-PJM TO Serv Exp - Aff	1,687,151	-	-	1,687,151	(1,687,151)	-	-	-	-	-	Retail Energy Excl Shop
12	5650016-PJM NITS Expense - Affiliated	151,911,232	-	-	151,911,232	(151,911,232)	-	-	-	-	-	Retail Demand Excl Shop
13	5650019-Affiliated PJM Trans Enhancement Expense	14,903,718	-	-	14,903,718	(211,295)	14,692,423	12,183,921	-	-	12,183,921	Retail Demand Excl Shop
14	5650020-Provision PJM NITS Affiliate Expense Non Juris	(1,149,924)	-	-	(1,149,924)	-	(1,149,924)	-	-	-	-	Non Juris
15	5650021-PJM NITS Expense Non Affiliate	602,041	-	-	602,041	(602,041)	-	-	-	-	-	Retail Demand Excl Shop
16	566-Misc Transmission	2,035,364	-	-	2,035,364	-	2,035,364	1,348,093	-	-	1,348,093	Demand
17	567-Rents	1,066,713	-	-	1,066,713	(1,066,713)	-	-	-	-	-	Demand
18	575-PJM Regional Market Expenses LSE	4,270,765	-	-	4,270,765	-	4,270,765	3,541,598	-	-	3,541,598	Retail Demand Excl Shop
19	575-PJM Regional Market Expenses OSS Margin	1,086,261	-	-	1,086,261	(1,086,261)	-	-	-	-	-	Demand
20	Total Transmission Operation Expense	200,343,417	-	-	200,343,417	(158,049,206)	42,294,210	33,842,709	-	-	33,842,709	
21	568-Supervision & Engineering	-	-	-	-	-	-	-	-	-	-	Demand
22	569-Structures	226,423	-	-	226,423	-	226,423	149,968	-	-	149,968	Demand
23	570-Station Equipment	4,813,434	-	-	4,813,434	-	4,813,434	3,188,108	-	-	3,188,108	Demand
24	571-Overhead Lines	8,518,590	-	-	8,518,590	-	8,518,590	5,642,163	-	-	5,642,163	Demand
25	572-Underground Lines	-	-	-	-	-	-	-	-	-	-	Demand
26	573-Misc Transmission Expenses	-	-	-	-	-	-	-	-	-	-	Demand
27	Total Transmission Maintenance Expense	13,558,448	-	-	13,558,448	-	13,558,448	8,980,239	-	-	8,980,239	
28	Total Transmission O&M Expense	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	42,822,948	-	-	42,822,948	
29	Transmission O&M - GSU	750,027	-	-	750,027	-	750,027	473,581	-	-	473,581	
30	Transmission O&M	22,103,023	-	-	22,103,023	(1,066,713)	21,036,310	13,956,279	-	-	13,956,279	
31	Transmission O&M - OSS (Other Production)	2,429,524	-	-	2,429,524	(2,429,524)	-	-	-	-	-	
32	Transmission O&M - LSE Demand	188,082,065	-	-	188,082,065	(152,865,819)	35,216,246	28,393,088	-	-	28,393,088	
33	Transmission O&M - LSE Energy	1,687,151	-	-	1,687,151	(1,687,151)	-	-	-	-	-	
34	Transmission O&M - Non-jurisdictional	(1,149,924)	-	-	(1,149,924)	-	(1,149,924)	-	-	-	-	
35	Total	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	42,822,948	-	-	42,822,948	

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Distribution Expense											
2	580-Supervision & Engineering	4,183,365	-	-	4,183,365	-	4,183,365	3,315,127	-	-	3,315,127	Distribution Plant
3	581-Load Dispatching	998,118	-	-	998,118	-	998,118	790,963	-	-	790,963	Distribution Plant
4	582-Station Equipment	-	-	-	-	-	-	-	-	-	-	Distribution Plant
5	583-Overhead Lines	1,826,658	-	-	1,826,658	-	1,826,658	1,447,544	-	-	1,447,544	Distribution Plant
6	584-Underground Lines	2,206,422	-	-	2,206,422	-	2,206,422	1,748,490	-	-	1,748,490	Distribution Plant
7	585-Street & Area Lighting	-	-	-	-	-	-	-	-	-	-	Distribution Plant
8	586-Meters	3,181,079	-	-	3,181,079	-	3,181,079	2,520,861	-	-	2,520,861	Distribution Plant
9	587-Customer Installations	202,966	-	-	202,966	-	202,966	160,841	-	-	160,841	Distribution Plant
10	588-Misc Distribution	15,334,226	-	-	15,334,226	-	15,334,226	12,151,681	-	-	12,151,681	Distribution Plant
11	588-Misc Distribution **IN** Ft. Wayne Amortization	914,592	-	-	914,592	-	914,592	914,592	-	-	914,592	Direct
12	588-Misc Distribution - Direct Assign **IN**	-	-	-	-	156,225	156,225	156,225	-	-	156,225	Direct
13	588-Misc Distribution - Direct Assign **MI**	-	-	-	-	45,332	45,332	-	-	-	-	Non Juris
14	589-Rents	1,620,000	-	-	1,620,000	-	1,620,000	1,283,777	-	-	1,283,777	Distribution Plant
15	Total Distribution Operation	30,467,425	-	-	30,467,425	201,557	30,668,982	24,490,102	-	-	24,490,102	
16	590-Supervision & Engineering	-	-	-	-	-	-	-	-	-	-	Distribution Plant
17	591-Structures	-	-	-	-	-	-	-	-	-	-	Distribution Plant
18	592-Station Equipment	1,172	-	-	1,172	-	1,172	929	-	-	929	Distribution Plant
19	593-Overhead Lines	7,768,543	-	-	7,768,543	-	7,768,543	6,156,219	-	-	6,156,219	Distribution Plant
20	593-Overhead Lines - Direct Assign **Indiana**	20,288,553	-	-	20,288,553	(2,588,975)	17,699,578	17,699,578	(1,574,529)	-	16,125,049	Direct
21	593-Overhead Lines - Direct Assign **MI**	16,358,444	-	-	16,358,444	-	16,358,444	-	-	-	-	Non Juris
22	594-Underground Lines	1,175,947	-	-	1,175,947	-	1,175,947	931,885	-	-	931,885	Distribution Plant
23	595-Line Transformers	-	-	-	-	-	-	-	-	-	-	Distribution Plant
24	596-Street & Area Lighting	(6,673)	-	-	(6,673)	-	(6,673)	(5,288)	-	-	(5,288)	Distribution Plant
25	597-Meters	85,785	-	-	85,785	-	85,785	67,981	-	-	67,981	Distribution Plant
26	598-Misc Distribution Plant	210,188	-	-	210,188	-	210,188	166,564	-	-	166,564	Distribution Plant
27	Total Distribution Maintenance	45,881,959	-	-	45,881,959	(2,588,975)	43,292,984	25,017,868	(1,574,529)	-	23,443,339	
28	Total Distribution Expense	76,349,384	-	-	76,349,384	(2,387,418)	73,961,966	49,507,970	(1,574,529)	-	47,933,441	
29	Customer Accounts Expense											
30	901-Supervision & Engineering	1,109,224	-	-	1,109,224	-	1,109,224	868,019	-	-	868,019	No. of Customers
31	902-Meter Reading	1,230,621	-	-	1,230,621	-	1,230,621	963,017	-	-	963,017	No. of Customers
32	903-Customer Records & Collection Expense	10,811,092	-	-	10,811,092	-	10,811,092	8,460,172	-	-	8,460,172	No. of Customers
33	904-Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	No. of Customers
34	905-Misc Customer Accounts	3,927,016	-	-	3,927,016	-	3,927,016	3,073,069	-	-	3,073,069	No. of Customers
35	Total Customer Accounts	17,077,953	-	-	17,077,953	-	17,077,953	13,364,276	-	-	13,364,276	
36	Customer Service & Information Expense											
37	907-Supervision	1,313,736	-	-	1,313,736	-	1,313,736	1,028,058	-	-	1,028,058	No. of Customers
38	908-Customer Assistance	168,038	-	-	168,038	-	168,038	131,497	-	-	131,497	No. of Customers
39	908-Customer Assistance - Direct Assign **Indiana**	20,626,995	-	-	20,626,995	(17,249,343)	3,377,652	3,377,652	(1,112,500)	-	2,265,152	Direct
40	908-Customer Assistance - Direct Assign **MI**	8,701,289	-	-	8,701,289	(6,556,024)	2,145,265	-	-	-	-	Non Juris
41	9080018 Dem Resp - Emergency DRS 1	3,125,941	-	-	3,125,941	-	3,125,941	2,070,421	-	-	2,070,421	Demand
42	909-Information & Instruction	37,911	-	-	37,911	-	37,911	29,667	-	-	29,667	No. of Customers
43	910-Misc Customer Service	-	-	-	-	-	-	-	-	-	-	No. of Customers
44	Total Customer Service & Information	33,973,910	-	-	33,973,910	(23,805,367)	10,168,542	6,637,296	(1,112,500)	-	5,524,796	

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Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Sales Expense											
2	911-Supervision	-	-	-	-	-	-	-	-	-	-	Demand
3	912-Demo & Selling	373,048	-	-	373,048	(373,048)	-	-	-	-	-	Demand
4	9120005 EVSE Costs Deferred - Direct **MI**	-	-	-	-	17,448	17,448	-	-	-	-	Non Juris
5	913-Advertising	-	-	-	-	-	-	-	-	-	-	Demand
6	916-Misc Sales Expense	-	-	-	-	-	-	-	-	-	-	Demand
7	Total Sales Expense	373,048	-	-	373,048	(355,600)	17,448	-	-	-	-	
8	Administrative & General Expense											
9	920-Salaries	47,191,697	-	-	47,191,697	-	47,191,697	32,178,523	-	-	32,178,523	Payroll
10	920-Salaries - Direct Assign **Indiana**	33,119	-	-	33,119	(33,119)	-	-	-	-	-	Direct
11	920-Salaries - Direct Assign **Michigan**	66,238	-	-	66,238	(66,238)	-	-	-	-	-	Non Juris
12	921-Office Supplies	3,713,194	-	-	3,713,194	-	3,713,194	2,531,909	-	-	2,531,909	Payroll
13	921-Office Supplies - Direct Assign **Indiana**	66,500	-	-	66,500	(66,500)	-	-	-	-	-	Direct
14	922-Administrative Expense Transferred	(3,956,070)	-	-	(3,956,070)	-	(3,956,070)	(2,697,519)	-	-	(2,697,519)	Payroll
15	923-Outside Services	1,332,816	-	-	1,332,816	-	1,332,816	908,805	-	-	908,805	Payroll
16	923-Outside Services - Direct Assign **Michigan**	42,000	-	-	42,000	(42,000)	-	-	-	-	-	Non Juris
17	924-Property Insurance Production	2,310,001	-	-	2,310,001	-	2,310,001	1,529,995	-	-	1,529,995	Demand
18	924-Property Insurance Transmission	675,432	-	-	675,432	-	675,432	447,362	-	-	447,362	Demand
19	924-Property Insurance Distribution	500,862	-	-	500,862	-	500,862	396,910	-	-	396,910	Distribution Plant
20	925-Injuries & Damages	8,878,943	-	-	8,878,943	-	8,878,943	6,054,270	-	-	6,054,270	Payroll
21	926-Employee Pension & Benefits	17,747,741	-	-	17,747,741	-	17,747,741	12,101,622	-	-	12,101,622	Payroll
22	9260021-Emp Pension & Benefits VEBA Trust Contrib/Amort	1,543,628	-	-	1,543,628	-	1,543,628	1,052,551	-	-	1,052,551	Payroll
23	927-Franchise Requirements	-	-	-	-	-	-	-	-	-	-	Payroll
24	928 Reg. Commission Exp. - Production	12,071,484	-	-	12,071,484	-	12,071,484	7,995,370	-	-	7,995,370	Demand
25	928 Reg. Commission Exp. - Rate Case Exp Direct - **MI**	-	-	-	-	136,332	136,332	-	-	-	-	Non Juris
26	928 Reg. Commission Exp. - Rate Case Exp Direct - **IN**	-	-	-	-	1,267,174	1,267,174	1,267,174	-	-	1,267,174	Direct
27	929-Duplicate Charges	-	-	-	-	-	-	-	-	-	-	Payroll
28	930.1-General Advertising Expense	77,320	-	-	77,320	(77,320)	-	-	-	-	-	Payroll
29	930.2-Misc General Expense	3,727,476	-	-	3,727,476	-	3,727,476	2,541,648	(2,085,798)	-	455,850	Payroll
30	930.2-Misc General Expense - PJM Capacity Perf Ins	-	-	-	-	1,513,220	1,513,220	1,002,259	-	-	1,002,259	Demand
31	930.2-Misc General Expense - Direct Assign **Indiana**	76,040	-	-	76,040	(76,040)	-	-	-	-	-	Direct
32	931-Rent	3,126,179	-	-	3,126,179	-	3,126,179	2,131,642	-	-	2,131,642	Payroll
33	931-Rent - Direct Assign **Indiana**	6,226	-	-	6,226	(6,226)	-	-	-	-	-	Direct
34	931-Rent - Direct Assign **Michigan**	10,434	-	-	10,434	(10,434)	-	-	-	-	-	Non Juris
35	Total Admin & General Operation	99,241,259	-	-	99,241,259	2,538,849	101,780,108	69,442,523	(2,085,798)	-	67,356,725	
36	935-Admin & General Maintenance	4,749,132	-	-	4,749,132	-	4,749,132	3,238,283	-	-	3,238,283	Payroll
37	Total Admin & General Expense	103,990,391	-	-	103,990,391	2,538,849	106,529,241	72,680,805	(2,085,798)	-	70,595,007	
38	Other O&M Expense											
39	G/L Disp. Of Util Plant - Production	-	-	-	-	-	-	-	-	-	-	Demand
40	G/L Disp. Of Util Plant - Distribution Plant	-	-	-	-	-	-	-	-	-	-	Dist. Plt. Excl. IN Accts
41	Factoring Expense	-	9,701,274	-	9,701,274	-	9,701,274	7,825,014	7,990	-	7,833,004	Direct
42	Line of Credit Fees	-	288,002	-	288,002	-	288,002	202,118	-	-	202,118	Rate Base
43	Accretion Production	575,114	-	-	575,114	-	575,114	380,918	-	-	380,918	Demand
44	Accretion Distribution	15,861	-	-	15,861	-	15,861	15,861	-	-	15,861	Direct
45	Accretion Nuclear	5,140,816	-	-	5,140,816	-	5,140,816	-	-	-	-	Non Juris
46	Total Other O&M Expense	5,731,791	9,989,276	-	15,721,068	-	15,721,068	8,423,911	7,990	-	8,431,901	
47	Total Operation & Maint Expense	1,478,357,335	9,989,276	-	1,488,346,611	(155,284,001)	1,333,062,610	912,406,320	(12,764,837)	-	899,641,483	

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Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Depreciation Expense											
2	Production	98,860,838	-	-	98,860,838	(1,493,345)	97,367,493	64,489,928	(3,073,966)	(6,674,560)	54,741,402	Demand
3	Production ARO	306,298	-	-	306,298	-	306,298	202,872	-	-	202,872	Demand
4	Nuclear	113,668,418	-	-	113,668,418	34,979,566	148,647,984	98,454,807	-	(3,393,243)	95,061,564	Demand
5	Nuclear ARO	1,512,839	-	-	1,512,839	-	1,512,839	-	-	-	-	Non Juris
6	Total Production	214,348,393	-	-	214,348,393	33,486,221	247,834,614	163,147,607	(3,073,966)	(10,067,803)	150,005,837	
7	Transmission	32,985,877	-	-	32,985,877	10,397,913	43,383,790	28,734,616	-	(1,936,930)	26,797,686	Demand
8	Total Transmission	32,985,877	-	-	32,985,877	10,397,913	43,383,790	28,734,616	-	(1,936,930)	26,797,686	
9	Transmission Plant - GSU	1,082,581	-	-	1,082,581	341,255	1,423,836	943,057	-	(65,726)	877,331	Demand
10	Transmission Plant	31,903,296	-	-	31,903,296	10,056,658	41,959,954	27,791,559	-	(1,871,204)	25,920,355	Demand
11	Total	32,985,877	-	-	32,985,877	10,397,913	43,383,790	28,734,616	-	(1,936,930)	26,797,686	
12	Distribution	-	-	-	-	(629,999)	(629,999)	(498,973)	-	498,973	-	Dist. Plt. Excl. IN Accts
13	Distribution - Indiana Distribution Plant	76,653,393	-	-	76,653,393	-	76,653,393	76,653,393	-	(7,556,823)	69,096,570	Direct
14	Distribution - Michigan Distribution Plant	19,273,788	-	-	19,273,788	-	19,273,788	-	-	-	-	Non Juris
15	Total Distribution	95,927,181	-	-	95,927,181	(629,999)	95,297,182	76,154,419	-	(7,057,849)	69,096,570	
16	General	5,609,113	-	-	5,609,113	(131,251)	5,477,862	3,735,181	-	(138,471)	3,596,710	General Plant
17	General SBSMPP - Direct Assign Acct. 397 **IN**	33,657	-	-	33,657	-	33,657	33,657	-	-	33,657	Direct
18	General ARO	-	-	-	-	-	-	-	-	-	-	General Plant
19	Total General	5,642,770	-	-	5,642,770	(131,251)	5,511,519	3,768,837	-	(138,471)	3,630,367	
20	Total Depreciation Expense	348,904,221	-	-	348,904,221	43,122,884	392,027,105	271,805,480	(3,073,966)	(19,201,054)	249,530,460	
21	Amortization Expense											
22	Intangible Plant	42,635,647	-	-	42,635,647	-	42,635,647	29,071,897	-	(1,367,414)	27,704,484	Payroll
23	Intangible Plant - Direct **IN**	-	-	-	-	677,988	677,988	677,988	-	(677,988)	-	Direct
24	Intangible Plant - Direct **MI**	-	-	-	-	191,227	191,227	-	-	-	-	Non Juris
25	Total Intangible	42,635,647	-	-	42,635,647	869,215	43,504,862	29,749,885	-	(2,045,402)	27,704,484	
26	Production	8,450,128	-	-	8,450,128	-	8,450,128	5,596,818	-	-	5,596,818	Demand
27	Production - Rockport DSI Direct I**N**	442,916	-	-	442,916	-	442,916	442,916	-	-	442,916	Direct
28	Nuclear	-	-	-	-	-	-	-	-	-	-	Demand
29	Nuclear - Cook Turbine Replacement Direct **MI**	857,819	-	-	857,819	-	857,819	-	-	-	-	Non Juris
30	Nuclear- Cook LCM Direct **MI**	167,049	-	-	167,049	-	167,049	-	-	-	-	Non Juris
31	Total Production	9,917,912	-	-	9,917,912	-	9,917,912	6,039,734	-	-	6,039,734	
32	Transmission Plant	-	-	-	-	-	-	-	-	-	-	Demand
33	Total Transmission	-	-	-	-	-	-	-	-	-	-	
34	Distribution Plant	-	-	-	-	-	-	-	-	-	-	Distribution Plant
35	Distribution - EECO Direct **MI**	25,694	-	-	25,694	-	25,694	-	-	-	-	Non Juris
36	Total Distribution	25,694	-	-	25,694	-	25,694	-	-	-	-	
37	General Plant	-	-	-	-	-	-	-	-	-	-	General Plant
38	Total General	-	-	-	-	-	-	-	-	-	-	
39	Total Amortization Expense	52,579,253	-	-	52,579,253	869,215	53,448,468	35,789,619	-	(2,045,402)	33,744,218	
40	Amortization of Plant Acquisition Adjustment	-	-	-	-	-	-	-	-	-	-	
41	Total Depreciation & Amortization Expense	401,483,474	-	-	401,483,474	43,992,099	445,475,573	307,595,099	(3,073,966)	(21,246,455)	283,274,677	

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Reg Debits/Credits - **MI** Direct Assign	1,117,870	-	-	1,117,870	(1,117,870)	0	-	-	-	-	Non Juris
2	Reg Debits/Credits - **IN** Direct Assign	2,130,141	-	-	2,130,141	(2,130,141)	0	0	-	-	0	Direct
3	Cook Unit 1 Turbine CC Amortization - Direct **IN**	-	915,919	-	915,919	-	915,919	915,919	-	-	915,919	Direct
4	Rockport DSI CC Amortization - Direct **IN**	-	394,742	-	394,742	-	394,742	394,742	-	-	394,742	Direct
5	Total Reg Debits/Credits	3,248,011	1,310,661	-	4,558,672	(3,248,010)	1,310,662	1,310,661	-	-	1,310,661	
6	Other Taxes											
7	Current Payroll Taxes											
8	FICA	13,276,224	-	-	13,276,224	-	13,276,224	9,052,637	-	-	9,052,637	Payroll
9	Fed Unemployment	65,200	-	-	65,200	-	65,200	44,458	-	-	44,458	Payroll
10	State Unemployment	323,055	-	-	323,055	-	323,055	220,281	-	-	220,281	Payroll
11	Total Payroll Related Tax	13,664,479	-	-	13,664,479	-	13,664,479	9,317,375	-	-	9,317,375	
12	Real and Personal Property Tax	67,175,000	-	-	67,175,000	-	67,175,000	47,209,799	-	-	47,209,799	Net Plant
13	Real and Personal Property Tax - Direct **MI**	-	-	-	-	96,000	96,000	-	-	-	-	Non Juris
14	Other											
15	**IN** P.S.C.	1,890,000	-	-	1,890,000	-	1,890,000	1,890,000	4,508	-	1,894,508	Direct
16	**MI** P.S.C.	1,060,500	-	-	1,060,500	-	1,060,500	-	-	-	-	Non Juris
17	Sales & Use	107,500	-	-	107,500	-	107,500	75,105	-	-	75,105	Gross Plant
18	Bus Franchise	-	-	-	-	-	-	-	-	-	-	Gross Plant
19	Regis Fee	-	-	-	-	-	-	-	-	-	-	Gross Plant
20	State Gross Receipts Tax	22,307,952	-	-	22,307,952	-	22,307,952	22,307,952	52,504	-	22,360,456	Direct
21	Federal Excise	-	-	-	-	-	-	-	-	-	-	Demand
22	Taxes on Capital Leases	902,000	-	-	902,000	-	902,000	633,915	-	-	633,915	Net Plant
23	**MI** State Single Business Taxes	-	-	-	-	-	-	-	-	-	-	Non Juris
24	Total Taxes Other Than Income	107,107,431	-	-	107,107,431	96,000	107,203,431	81,434,146	57,012	-	81,491,158	
25	Income Before Income Taxes	298,285,993	(11,299,937)	-	286,986,055	(50,642,399)	236,343,656	187,624,765	19,540,096	21,246,455	228,411,317	
26	State Income Tax	1,203,570	(593,927)	-	609,643	(459,957)	149,686	1,287,881	1,027,047	1,375,138	3,690,066	Direct
27	Current Federal Income Taxes	22,914,874	(2,248,262)	-	20,666,612	(689,658)	19,976,954	18,449,797	3,887,740	5,205,479	27,543,016	Direct
28	Deferred Federal Income Tax	(25,178,305)	-	-	(25,178,305)	(7,280,575)	(32,458,880)	(24,725,911)	-	-	(24,725,911)	Direct
29	Deferred Investment Tax Credit	(5,214,220)	-	-	(5,214,220)	(809,517)	(6,023,737)	(4,094,515)	-	-	(4,094,515)	Direct
30	Total Federal Income Taxes	(7,477,651)	(2,248,262)	-	(9,725,913)	(8,779,750)	(18,505,663)	(10,370,629)	3,887,740	5,205,479	(1,277,410)	
31	Net Operating Income	304,560,073	(8,457,748)	-	296,102,325	(41,402,692)	254,699,633	196,707,513	14,625,309	14,665,838	225,998,661	

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ORDERED ADJUSTMENTS	PHASE-IN RATE ADJUSTMENTS	IN RETAIL AS ORDERED	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)
1	Payroll											
2	Production											
3	Demand Related	140,389,668	-	-	140,389,668	-	140,389,668	92,985,033	-	-	92,985,033	Demand
4	Energy Related	9,357,714	-	-	9,357,714	-	9,357,714	6,398,087	-	-	6,398,087	Energy
5	Total	149,747,382	-	-	149,747,382	-	149,747,382	99,383,120	-	-	99,383,120	
6	Transmission	7,532,092	-	-	7,532,092	-	7,532,092	4,988,770	-	-	4,988,770	Demand
7	Distribution	14,944,984	-	-	14,944,984	-	14,944,984	11,843,225	-	-	11,843,225	Distribution Plant
8	Customer Accounts	6,846,933	-	-	6,846,933	-	6,846,933	5,358,037	-	-	5,358,037	No. of Customers
9	Cust. Svcs/Info	5,263,917	-	-	5,263,917	-	5,263,917	4,119,255	-	-	4,119,255	No. of Customers
10	Subtotal	184,335,308	-	-	184,335,308	-	184,335,308	125,692,406	-	-	125,692,406	
11	A&G	35,587,924	-	-	35,587,924	-	35,587,924	24,266,278	-	-	24,266,278	Subtotal
12	Total Operation and Maintenance Payroll	219,923,232	-	-	219,923,232	-	219,923,232	149,958,684	-	-	149,958,684	
13	Payroll Labor Allocation Factor							0.6818683			0.6818683	

Indiana Michigan Power Company
Projected Jurisdictional Allocation Factors
For the Test Year Ended December 31, 2020

DESCRIPTION	Indiana	Other	Total
Demand	0.6623353	0.3376647	1.0000000
Demand Excl Shop	0.6706184	0.3293816	1.0000000
Energy	0.6837233	0.3162767	1.0000000
Energy Excl Shop	0.6945202	0.3054798	1.0000000
Retail Demand	0.8166368	0.1833632	1.0000000
Retail Demand Excl Shop	0.8292656	0.1707344	1.0000000
Retail Energy	0.8133998	0.1866002	1.0000000
Retail Energy Excl Shop	0.8287266	0.1712734	1.0000000
Number of Customers	0.7825455	0.2174545	1.0000000
Production Plant	0.6623353	0.3376647	1.0000000
Total Transmission Plant	0.6623353	0.3376647	1.0000000
Distribution Plant - Indiana	0.9959465	0.0040535	1.0000000
Distribution Plant - Michigan	0.0000000	1.0000000	1.0000000
Distribution Plant	0.7924548	0.2075452	1.0000000
Distribution Plant Excl IN-Specific Accounts	0.7920226	0.2079774	1.0000000
General Plant	0.6818683	0.3181317	1.0000000
Total Gross Plant	0.6986482	0.3013518	1.0000000
Total Net Plant	0.7027882	0.2972118	1.0000000
Rate Base	0.7017920	0.2982080	1.0000000
Firm Sales Revenues	0.7056186	0.2943814	1.0000000
Retail Sales Revenues	0.7859688	0.2140312	1.0000000
System Sales	0.6945202	0.3054798	1.0000000
Total O&M Expenses	0.6844437	0.3155563	1.0000000
Factoring Expense	0.8065965	0.1934035	1.0000000
Payroll Labor Factor	0.6818683	0.3181317	1.0000000

Source: WP-JCD-5C IM-IN Phase-In Rate Adjustments (JCOS-CCOS COMBINED).xlsx

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROPOSED EQUALIZED RATE OF RETURN
FORECAST TWELVE MONTHS ENDING DECEMBER 31, 2020

				1	2				14		18	19	20	21
Label	Constant	Allocation Factor	Function	Total Retail	RS	Total GS	Total LGS	Total IP	MS	Total WSS	EHG	IS	OL	SL
Calculation of Proposed Revenues														
Proposed Operating Income	247,681,321	RATEBASE	TOTAL	247,681,321	117,377,691	31,326,132	46,506,506	47,287,846	658,789	1,844,358	140,332	23,950	1,415,962	1,099,754
Proposed Rate of Return	5.58%			5.58%	5.58%	5.58%	5.58%	5.58%	5.58%	5.58%	5.58%	5.58%	5.58%	5.58%
Income Increase	21,682,660		TOTAL	21,682,660	16,142,819	(3,868,193)	4,475,795	7,488,021	37,827	(50,868)	(41,987)	(32,758)	(1,039,399)	(1,428,598)
Gross Revenue Conversion Factor	1.359600													
Revenue Increase	29,479,745		TOTAL	29,479,745	21,947,777	(5,259,196)	6,085,291	10,180,714	51,429	(69,160)	(57,085)	(44,537)	(1,413,167)	(1,942,322)
Equalized Sales Revenue	1,181,916,148		TOTAL	1,181,916,148	524,351,711	146,005,291	240,243,518	250,022,932	3,120,529	9,167,868	647,782	93,415	4,756,062	3,507,040
Equalized Revenue Requirement - Excluding Transmission			TOTAL	1,195,367,561	530,567,550	147,681,762	242,285,705	253,358,877	3,156,658	9,282,562	655,436	93,950	4,764,516	3,520,545
			DEMAND	991,809,181	437,848,311	125,058,487	206,697,655	209,795,300	2,727,185	7,545,210	558,293	74,972	587,258	916,510
			ENERGY	144,757,145	49,663,345	14,979,645	33,759,551	43,147,276	355,652	1,608,832	69,687	8,950	447,340	716,867
			CUSTOMER	58,801,235	43,055,894	7,643,629	1,828,499	416,301	73,821	128,520	27,456	10,029	3,729,918	1,887,168
			TOTAL	1,195,367,561	530,567,550	147,681,762	242,285,705	253,358,877	3,156,658	9,282,562	655,436	93,950	4,764,516	3,520,545

5. Files supporting I&M's Forecasted Plant Credit Phase-In Rate Effective through December 31, 2020, based on Equalized Revenues from Nos. 3) and 4) above (previously provided in Excel format with I&M's March 16, 2020 Compliance filing):

- Attachment JCD-3C – Forecasted Plant Credit Phase-In Rate Adjustment (PRA)
- WP-JCD-7C - Calculation of the Forecasted Plant Credit Phase-In Rate Adjustment
- WP-MWN-7C – Customer Class PRA rate design

Source: WP-MWN-7C PRA Rate Design.xlsx

Indiana Michigan Power Company
Determination of Forecasted Plant Credit Phase In Rate Adjustment Factors
Forecasted Plant Credit Phase In Rate Effective through December 31, 2020

Total Revenue Requirement $ (33,221,700)

	Class Demand Revenue Assignment (1)	Class Energy Revenue Assignment (2)	Class Total Revenue Assignment (3) = (1) + (2)	Forecast Billing Demand (kVA or kW) (4)	Forecast Billing Energy (kWh) (5)	$ / kVA or kW Rate (6) = (1) / (4)	$ / kWh Rate (7) = (2) / (5)	Revenue Verification
RS		$ (16,584,835)	$ (16,584,835)		4,183,748,054		$ (0.003964)	$ (16,584,377)
GS		$ (4,259,324)	$ (4,259,324)		1,259,303,694		$ (0.003383) *	$ (4,260,224)
LGS	$ (6,208,731)	$ (40,883)	$ (6,249,614)	8,814,737	2,759,259,376	$ (0.704)	$ (0.000015)	$ (6,246,964)
LGS-LM-TOD		$ (23,431)	$ (23,431)		10,227,395		$ (0.002291)	$ (23,431)
IP / IRP-Firm / Juris-IRF	$ (5,176,391)	$ (52,622)	$ (5,229,013)	8,588,800	4,050,159,503	$ (0.603)	$ (0.000013)	$ (5,231,698)
MS		$ (87,761)	$ (87,761)		29,744,131		$ (0.002951)	$ (87,775)
WSS		$ (233,470)	$ (233,470)		136,418,084		$ (0.001708) *	$ (233,002)
IS		$ (4,471)	$ (4,471)		747,558		$ (0.005981)	$ (4,471)
EHG	$ (19,020)	$ (85)	$ (19,105)	36,484	5,850,176	$ (0.521)	$ (0.000015)	$ (19,096)
OL		$ (303,007)	$ (303,007)		37,402,806		$ (0.008101)	$ (303,000)
SL		$ (227,668)	$ (227,668)		59,855,080		$ (0.003804)	$ (227,689)
Total	$ (11,385,122)	$ (21,817,558)	$ (33,221,700)	17,440,021	12,532,715,857			$ (33,221,727)
							Revenue Verification	$ (27)

* Revised after revenue verification

LGS-LM-TOD Rate Design

Step 1 - Solve for LGS LM-TOD Revenue Requirement

	kWh	Phase-in Demand	Phase-in Energy	Total
Total LGS Sec Rate Base PRA Revenue Requirement		$ (5,958,908)	$ (38,875)	$ (5,997,783)
LGS SEC	2,523,537,276			
LGS LM-TOD	10,227,395			
LGS TOD SEC	84,894,032			
Total LGS Secondary kWh	2,618,658,703			
LGS SEC Energy Rate		$ (0.002276)	$ (0.000015)	$ (0.002291)
LGS LM-TOD Rate Base PRA Revenue Requirement ($)		$ (23,278)	$ (153)	$ (23,431)

Source: WP-MWN-7C PRA Rate Design.xlsx

Indiana Michigan Power Company
Forecasted Plant Credit Phase-In Rate Adjustment
For the Test Year Ended December 31, 2020

	Demand	Energy	Phase-In Rate Total
Residential	$ -	$ (16,584,835)	$ (16,584,835)
General Service - Secondary	$ -	$ (4,202,616)	$ (4,202,616)
General Service - Primary	$ -	$ (55,180)	$ (55,180)
General Service - Subtransmission	$ -	$ (1,528)	$ (1,528)
Total General Service	$ -	$ (4,259,324)	$ (4,259,324)
Large General Service - Secondary	$ (5,958,908)	$ (38,875)	$ (5,997,783)
Large General Service - Primary	$ (265,803)	$ (2,073)	$ (267,875)
Large General Service - Subtransmission	$ (6,818)	$ (85)	$ (6,903)
Large General Service - Transmission	$ (480)	$ (3)	$ (483)
Total Large General Service	$ (6,232,008)	$ (41,036)	$ (6,273,045)
Industrial Power - Secondary	$ (1,154,834)	$ (8,266)	$ (1,163,100)
Industrial Power - Primary	$ (2,821,083)	$ (25,687)	$ (2,846,771)
Industrial Power - Subtransmission	$ (709,145)	$ (10,491)	$ (719,636)
Industrial Power - Transmission	$ (491,328)	$ (8,178)	$ (499,507)
Total Industrial Power	$ (5,176,391)	$ (52,622)	$ (5,229,013)
Municipal Service	$ -	$ (87,761)	$ (87,761)
Water & Sewage Service - Secondary	$ -	$ (153,467)	$ (153,467)
Water & Sewage Service - Primary	$ -	$ (70,299)	$ (70,299)
Water & Sewage Service - Subtransmission	$ -	$ (9,704)	$ (9,704)
Total Water & Sewage Service	$ -	$ (233,470)	$ (233,470)
Irrigation Service	$ -	$ (4,471)	$ (4,471)
Electric Heating General	$ (19,020)	$ (85)	$ (19,105)
Outdoor Lighting	$ -	$ (303,007)	$ (303,007)
Street Lighting	$ -	$ (227,668)	$ (227,668)
Total Indiana Retail	$ (11,427,419)	$ (21,794,281)	$ (33,221,700)

Source: WP-MWN-7C PRA Rate Design.xlsx

Indiana Michigan Power Company
Calculation of the Forecasted Plant Credit Phase-In Rate Adjustment
For the Test Year Ended December 31, 2020

	Base Rate Revenue Requirement [1/]				Phase-In Rate Revenue Requirement [2/]				Phase-In Rate Adjustment			
	Demand	Energy	Customer	Total	Demand	Energy	Customer	Total	Demand	Energy	Customer	Total
Residential	$ 452,455,333	$ 49,724,767	$ 44,972,286	$ 547,152,386	$ 437,848,311	$ 49,663,345	$ 43,055,894	$ 530,567,550	$ (14,607,022)	$ (61,421)	$ (1,916,392)	$ (16,584,835)
General Service - Secondary	$ 126,791,314	$ 14,721,594	$ 8,018,713	$ 149,531,622	$ 123,053,336	$ 14,703,542	$ 7,572,127	$ 145,329,006	$ (3,737,978)	$ (18,052)	$ (446,586)	$ (4,202,616)
General Service - Primary	$ 2,020,037	$ 269,191	$ 65,090	$ 2,354,318	$ 1,969,839	$ 268,860	$ 60,438	$ 2,299,138	$ (50,197)	$ (331)	$ (4,652)	$ (55,180)
General Service - Subtransmissic	$ 35,966	$ 7,251	$ 11,928	$ 55,146	$ 35,312	$ 7,243	$ 11,064	$ 53,618	$ (654)	$ (9)	$ (864)	$ (1,528)
Total General Service	$ 128,847,317	$ 14,998,037	$ 8,095,732	$ 151,941,086	$ 125,058,487	$ 14,979,645	$ 7,643,629	$ 147,681,762	$ (3,788,830)	$ (18,392)	$ (452,103)	$ (4,259,324)
Large General Service - Seconda	$ 202,457,525	$ 32,029,722	$ 1,816,592	$ 236,303,839	$ 196,609,985	$ 31,990,847	$ 1,705,224	$ 230,306,056	$ (5,847,540)	$ (38,875)	$ (111,368)	$ (5,997,783)
Large General Service - Primary	$ 9,993,223	$ 1,698,843	$ 122,958	$ 11,815,024	$ 9,736,077	$ 1,696,770	$ 114,301	$ 11,547,148	$ (257,146)	$ (2,073)	$ (8,657)	$ (267,875)
Large General Service - Subtrans	$ 343,662	$ 69,251	$ 6,714	$ 419,626	$ 337,334	$ 69,166	$ 6,224	$ 412,723	$ (6,328)	$ (85)	$ (489)	$ (6,903)
Large General Service - Transmi:	$ 14,526	$ 2,772	$ 2,963	$ 20,261	$ 14,260	$ 2,768	$ 2,749	$ 19,777	$ (266)	$ (3)	$ (214)	$ (483)
Total Large General Service	$ 212,808,936	$ 33,800,587	$ 1,949,227	$ 248,558,750	$ 206,697,655	$ 33,759,551	$ 1,828,499	$ 242,285,705	$ (6,111,280)	$ (41,036)	$ (120,728)	$ (6,273,045)
Industrial Power - Secondary	$ 40,322,512	$ 6,784,847	$ 49,933	$ 47,157,292	$ 39,171,125	$ 6,776,581	$ 46,486	$ 45,994,192	$ (1,151,387)	$ (8,266)	$ (3,447)	$ (1,163,100)
Industrial Power - Primary	$ 109,839,788	$ 21,099,039	$ 222,466	$ 131,161,293	$ 107,034,655	$ 21,073,352	$ 206,516	$ 128,314,523	$ (2,805,133)	$ (25,687)	$ (15,950)	$ (2,846,771)
Industrial Power - Subtransmissic	$ 38,349,590	$ 8,609,627	$ 84,761	$ 47,043,978	$ 37,646,628	$ 8,599,136	$ 78,577	$ 46,324,342	$ (702,962)	$ (10,491)	$ (6,184)	$ (719,636)
Industrial Power - Transmission	$ 26,427,529	$ 6,706,385	$ 91,413	$ 33,225,328	$ 25,942,892	$ 6,698,207	$ 84,722	$ 32,725,821	$ (484,637)	$ (8,178)	$ (6,691)	$ (499,507)
Total Industrial Power	$ 214,939,419	$ 43,199,898	$ 448,573	$ 258,587,890	$ 209,795,300	$ 43,147,276	$ 416,301	$ 253,358,877	$ (5,144,118)	$ (52,622)	$ (32,272)	$ (5,229,013)
Municipal Service	$ 2,809,664	$ 356,084	$ 78,671	$ 3,244,419	$ 2,727,185	$ 355,652	$ 73,821	$ 3,156,658	$ (82,478)	$ (432)	$ (4,851)	$ (87,761)
Water & Sewage Service - Secor	$ 4,688,069	$ 932,059	$ 113,234	$ 5,733,362	$ 4,542,902	$ 930,927	$ 106,067	$ 5,579,896	$ (145,167)	$ (1,133)	$ (7,167)	$ (153,467)
Water & Sewage Service - Prima	$ 2,583,782	$ 552,634	$ 17,430	$ 3,153,847	$ 2,515,390	$ 551,963	$ 16,194	$ 3,083,547	$ (68,392)	$ (671)	$ (1,236)	$ (70,299)
Water & Sewage Service - Subtr	$ 495,989	$ 126,095	$ 6,739	$ 628,823	$ 486,918	$ 125,942	$ 6,259	$ 619,119	$ (9,072)	$ (153)	$ (479)	$ (9,704)
Total Water & Sewage Service	$ 7,767,840	$ 1,610,789	$ 137,402	$ 9,516,032	$ 7,545,210	$ 1,608,832	$ 128,520	$ 9,282,562	$ (222,631)	$ (1,957)	$ (8,882)	$ (233,470)
Irrigation Service	$ 78,798	$ 8,960	$ 10,663	$ 98,421	$ 74,972	$ 8,950	$ 10,029	$ 93,950	$ (3,826)	$ (11)	$ (634)	$ (4,471)
Electric Heating General	$ 575,566	$ 69,772	$ 29,203	$ 674,541	$ 558,293	$ 69,687	$ 27,456	$ 655,436	$ (17,273)	$ (85)	$ (1,746)	$ (19,105)
Outdoor Lighting	$ 624,548	$ 447,875	$ 3,995,100	$ 5,067,523	$ 587,258	$ 447,340	$ 3,729,918	$ 4,764,516	$ (37,290)	$ (535)	$ (265,182)	$ (303,007)
Street Lighting	$ 973,589	$ 717,713	$ 2,056,911	$ 3,748,213	$ 916,510	$ 716,867	$ 1,887,168	$ 3,520,545	$ (57,079)	$ (845)	$ (169,744)	$ (227,668)
Total Indiana Retail	$ 1,021,881,009	$ 144,934,482	$ 61,773,770	$ 1,228,589,261	$ 991,809,181	$ 144,757,145	$ 58,801,235	$ 1,195,367,561	$ (30,071,828)	$ (177,337)	$ (2,972,534)	$ (33,221,700)

[1/] Source: WP-DEH-1C
[2/] Source: WP-DEH-18