

***IURC Cause No. 44903***

***Eastern Bartholomew Water Corporation***

***Consultant's Report On  
Proposed Change in  
Wholesale Rate***

***December 14, 2021***



December 14, 2021

Board of Directors  
Eastern Bartholomew Water Corporation  
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Re: Eastern Bartholomew Water Corporation

In connection with the wholesale rate adjustment as required in Cause No. 44903, we have, at your request, prepared this Consultant's Report for submission to the Indiana Utility Regulatory Commission.

This report has been prepared for the purpose of providing the information resulting from the wholesale rate calculation pursuant to the outstanding wholesale agreements and the IURC Order in Cause No. 44903 and should not be used for any other purpose.

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2          Calculation of Proposed Wholesale Volumetric Rate

In the preparation of these schedules, assumptions were made as noted regarding certain future events. As is the case with such assumptions regarding future events and transactions, some or all may not occur as expected, and the resulting differences could be material.

*Baker Tilly Municipal Advisors, LLC*

**EASTERN BARTHOLOMEW WATER CORPORATION**

**CALCULATION OF PROPOSED WHOLESALE VOLUMETRIC RATE**

To adjust the volumetric rate which has been increased based on the CPI index as prescribed in the water sales agreement and the IURC Order in Cause No. 44903.

Wholesale for resale volumetric rate per 1,000 gallons	\$2.32
Times proposed increase based on CPI increase from November 2020 to October 2021 (CPI November 2021 - 277.948 / CPI November 2020 - 260.229)	<u>6.81%</u>
Proposed volumetric rate	<u><u>\$2.48</u></u>

(Subject to the attached letter of Baker Tilly Municipal Advisors, LLC dated December 14, 2021)