

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF NORTHERN INDIANA PUBLIC )  
SERVICE COMPANY LLC FOR (1) AUTHORITY )  
TO MODIFY ITS RATES AND CHARGES FOR )  
GAS UTILITY SERVICE THROUGH A PHASE IN )  
OF RATES; (2) APPROVAL OF NEW )  
SCHEDULES OF RATES AND CHARGES, )  
GENERAL RULES AND REGULATIONS, AND )  
RIDERS; (3) APPROVAL OF REVISED )  
DEPRECIATION RATES APPLICABLE TO ITS )  
GAS PLANT IN SERVICE; (4) APPROVAL OF )  
MECHANISM TO MODIFY RATES )  
PROSPECTIVELY FOR CHANGES IN FEDERAL )  
OR STATE INCOME TAX RATES, UTILITY )  
RECEIPTS TAX RATES, AND PUBLIC UTILITY )  
FEE RATES; (5) APPROVAL OF NECESSARY )  
AND APPROPRIATE ACCOUNTING RELIEF; )  
AND (6) AUTHORITY TO IMPLEMENT )  
TEMPORARY RATES CONSISTENT WITH THE )  
PROVISIONS OF IND. CODE § 8-1-2-42.7. )

CAUSE NO. 45621

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PETITIONER'S SUBMISSION OF SECOND CORRECTIONS

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Northern Indiana Public Service Company LLC ("NIPSCO"), by counsel, respectfully submits corrections to its prepared case-in-chief as shown in the redlined (or highlighted) pages attached hereto. The majority of the corrections were discovered during the discovery process, at which time NIPSCO advised that an error had been discovered, provided responsive information based on the correction, and stated that a correction would be filed. One correction that has not previously been disclosed is that the Company has discovered that it inadvertently included Utility Receipts Tax ("URT") associated with the cost of gas in the base rates proposed herein. URT associated with

the cost of gas is reflected in Petitioner's GCA and should not be reflected in base rates. This correction accounts for the vast majority of the dollar value of the changes to the Company's proposed revenue requirement from base rates. A description of the corrections to NIPSCO's workpapers (Petitioner's Confidential Exhibit No. 19-S2), which form the basis for the corrections to direct testimony and attachments, is as follows:

<b>Petitioner's Confidential Exhibit No. 19-S2 (Redacted)</b>
Workpaper REV 1 – Retail Sales: The percentage for 2021 and 2022 for the commercial class was pointing to bad debt instead of Utility Receipts Tax, resulting in a decrease of \$22,214. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.
Workpaper REV 1 – Retail Sales: There was a formula error in the allocation to the industrial revenue class for Rate 121 January program counts. In total, the customer count remains the same since the customer charge factor is the same for each program. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.
Workpaper REV 1 – Retail Sales. There was a formula error in the allocation to the industrial revenue class for Rate 125 Sales (inadvertently based on 2020 customer charge revenue). In total, the customer count remains the same since the customer charge factor is the same for each program. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.
Workpaper REV 1-22R – Reforecast: There was one change and one correction. The change was for the interdepartmental pricing from \$0.01 to \$0.03. The correction was a formula error in the allocation to the industrial revenue class for Rates 121 and 125 January customer change revenue for year 2022-R. This correction will be in REV 1 – Retail Sales, REV 2-ARP, REV 6 – Transportation, and REV 9 –Interdepartmental Sales. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.
Workpaper REV 2 – ARP: The correction relates to the correction described in Workpaper REV 1-22R for programs PPS fixed and capped. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 6 – Transportation: The correction relates to the correction described in Workpaper REV 1-22R for Choice. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 8 – Other Gas Revenue: Page [.4], Line 8 - The footnote was corrected to state the Gas Industrial Revenue is included in the Regulatory Budget for years 2021 & 2022, but the calculations for it is not supported. As such, a ratemaking adjustment was made to the budgeted amount to remain revenue flat to actuals.

Workpaper REV 9 – Inter Department Sales: Since the margin per therm averaged \$0.03 in 2020, NIPSCO updated the pricing to \$0.03, which increased the Interdepartmental sales by approximately \$9,000. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 10 – Forfeited Discounts: Page [.4], Line 5 - Forfeited Discounts are late payment charges. The \$255,000 reduction to the three-year average used to establish the 2021 and 2022 budget amount for Forfeited Discounts was meant to better align the three-year average with how late payment charges are calculated under the Indiana Administrative Code, because at the time the budget was prepared, the calculation of late payment charges in the Customer Information System (“CIS”) was thought to be incorrect. Subsequent to the budget being prepared, IT verified late payment charges were calculated correctly in CIS. A ratemaking adjustment should have been made to remove the \$255,000 reduction to the three-year average used to establish the 2021 and 2022 budget amount for Forfeited Discounts. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper COGS 1-22R – Reforecast – The gas costs for year 2022-R was displaying budget year 2022. The three pages are provided for informational purposes.

Workpaper COGS 4 – InterDept Sales: The correction relates to the correction described in Workpaper COGS 1-22R.

Workpaper OM 2A – Line Locates and Mitigate Damages: The amount in Column D for OM 2A (Line 2 in the OM 2 Matrix) represents the change from normalized actuals for the historic test year 2020 to the budgeted amount included in NIPSCO’s financial plan for 2021. The financial plan included 2021 and 2022 amounts for line locates / mitigate damages (OM 2A) of \$12,465,117 per year. Corrects the presentation on the workpaper that was missed and matches the OM 2 matrix to as filed position.

Workpaper OM 2D – School Safety Program: Page 1, Column D: Line 1 should have represented the actual NIPSCO Gas allocated amount of \$62,500. Line 2 represents the erroneous actual NIPSCO Electric allocated amount of \$62,500. Line 3 should have represented the total normalized expense for the twelve months ended December 31, 2020 of \$125,000. Line 4 should have been \$0 to reflect no change from 2020 to 2021. This correction also impacts OM 2 Matrix, Page 1.

Workpaper OTX 4 – Taxes Other than Income: The Company has discovered that it inadvertently included Utility Receipts Tax ("URT") associated with the cost of gas in the base rates proposed herein. URT associated with the cost of gas is reflected in Petitioner's GCA and should not be reflected in base rates. This correction accounts for the vast majority of the dollar value of the changes to the Company's proposed revenue requirement from base rates.

Workpaper OTX 5 – Taxes other than Income for Public Utility Fee: This correction represents the revised Public Utility Fee associated with the Revenue changes and corrections being made. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper RB 3 – Gas Plant Accumulated Depreciation: Page [.3], Column C reconciles to Attachment 3B-S2, Column I, Line 3. During our review, it was noticed that there was a formula error that double counted Accumulated Depreciation for TDSIC and FMCA. This correction impacted Pages [.3], [.8], and [.9]. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

**Petitioner's Exhibit No. 19-S1**

Workpaper RB 3-S1 – Gas Plant Accumulated Depreciation: Page [.3], Column C reconciles to Attachment 3B-S1, Column I, Line 3. During our review, it was noticed that there was a formula error that double counted Accumulated Depreciation for TDSIC and FMCA. This correction impacted Pages [.3], [.8], and [.9].

A description of the corrections made to NIPSCO's direct testimony (by witness) as a result of the corrections to NIPSCO's workpapers (Petitioner's Confidential Exhibit No. 19-S2) set out above, is as follows:

<b>Petitioner's Exhibit No. 2 – Direct Testimony of Erin E. Whitehead</b>
Page 17, Question / Answer 19: Changed NIPSCO's overall revenue increase requested to approximately \$110 million (instead of \$115 million), or 13.47% (instead of 14.16%) above NIPSCO's 2022 Forward Test Year revenue at present ("current") rates.
Page 28, Question / Answer 38: Changed NIPSCO's requested NOI to \$166,162,569 (instead of \$166,010,637).
<b>Petitioner's Exhibit No. 3 – Direct Testimony of Jeffrey A. Newcomb</b>
Page 11, Question / Answer 16: Changed the gross retail gas revenue amount to \$924,187,101 (instead of \$929,576,850) an increase of \$109,691,969 (instead of \$115,323,504), resulting in an annual jurisdictional net operating income of \$166,162,570 (instead of \$166,010,637).
Page 26, New Question / Answer 39: Added Adjustment REV 10-22R to increase Forward Test Year gas operating revenues in the amount of \$255,000 to remove a reduction that was made to the 30 year average used to establish the 2021 and 2022 budget amounts. <sup>1</sup>
Page 56, New Question / Answer 99: Changed Adjustment OTX 4-22R to decrease Forward Test Year Utility Receipts Tax in the amount of \$3,450,056 (instead of an increase of \$1,751,712).
Page 57, New Question / Answer 100: Changed Adjustment OTX 5-22R to increase Forward Test Year Public Utility Fee expenses in the amount of \$55,756 (instead of an increase of \$55,784).
Page 57, New Question / Answer 101: Changed Adjustment ITX 1-22R to increase Forward Test Year federal and state income taxes in the amount of \$11,411,841 (instead of \$10,268,347).

<sup>1</sup> With the addition of new Question / Answer 39, the pagination changed and all of the numbering from that point forward changed by one digit. The clean version of Mr. Newcomb's testimony will include all pages following Page 26.

Page 57, Question / Answer 102: Changed Adjustment PF-1 to \$109,691,969 (instead of \$115,323,504).
Page 58, Question / Answer 102: Changed Adjustments PF-2 through PF-5 used to determine the proposed increase in revenue requirement of \$109,691,969 (instead of \$115,323,504).
Page 77, Question / Answer 133: Changed total rate base to \$2,418,669,135 (instead of \$2,416,457,600), resulting in a total “Required Net Operating Income” of \$166,162,570 (instead of \$166,010,637) for purposes of designing rates.
Attachment 3-A-S1: Revised to reflect corrections to workpapers described above.
Attachment 3-B-S1: Revised to reflect corrections to workpapers described above.
Attachment 3-C-S1: Revised to reflect corrections to workpapers described above.
Attachment 3-A-S2: Revised to reflect corrections to workpapers described above.
Attachment 3-B-S2: Revised to reflect corrections to workpapers described above.
Attachment 3-C-S2: Revised to reflect corrections to workpapers described above.
<b>Petitioner’s Exhibit No. 5 – Direct Testimony of Angela Camp</b>
Attachment 5-F, Page 3: Changed Gas Operations for the Normalized Twelve Months Ended December 31, 2020 to \$36,435,952 (instead of \$36,373,452) resulting in Total Operations and Maintenance Expense of \$230,090,899 (instead of \$230,028,399).
<b>Petitioner’s Exhibit No. 14 – Direct Testimony of Bryan Trapp</b>
Page 10, Question / Answer 20: Changed protected EDIT using ARAM to \$1,513,116 (instead of \$1,438,827).
Page 15 and 16, Question / Answer 30: Changed NIPSCO’s pro forma adjusted Utility Receipts Tax to \$8,097,244 (instead of \$11,697,509) as reflected in Revised Attachment 14-B, Sch. 2.
Page 16, Question / Answer 30: Changed Adjustment OTX 4-22R to decrease Forward Test Year Utility Receipts Tax in the amount of \$3,450,056 (instead of an increase of \$1,751,712) to reflect URT on revenue at present rates and the removal of URT associated with gas cost recovery that will be collected through the Gas Cost Adjustment mechanism.

Page 17, Question / Answer 31: Changed the total federal and state income taxes at present rates to \$31,997,376 (instead of \$32,231,341).
Attachment 14-A: Updated to reflect the corrections shown in Questions / Answers 30 and 31 set out above.
Attachment 14-B: Updated to reflect the corrections shown in Questions / Answers 30 and 31 set out above.
<b>Petitioner’s Exhibit No. 17 – Direct Testimony of Ronald Amen</b>
Page 35, Question / Answer 56: Changed the Peak and Average demand allocation method to reflect the NIPSCO system load factor, excluding the Large Transportation Class 128, of 20.50 percent (instead of 19.98 percent) to ratably allocate transmission plant. Changed the Design Day demand used to allocate the Peak portion of transmission plant or 79.50 percent (instead of 80.02) and Annual Throughput used to allocate the remaining 20.50 percent (instead of 19.98 percent) of transmission plant.
Attachment 17-C: Changed Annual Usage (therms) for Rate Schedule General Large (Rate Code 125) to 62,536,063 (instead of 649,993) representing a load factor of 26.4% (instead of 0.3%), for a total Annual Usage (therms) of 3,509,609,499 (instead of 3,447,723,429).
<b>Petitioner’s Exhibit No. 18 – Direct Testimony of Judith Siegler</b>
Page 5, Question / Answer 10: Changed Adjustment REV 1-22R to increase Forward Test Year gas operating revenues in the amount of \$50,902,238 (instead of an increase of \$50,893,328).

NIPSCO is providing a clean version of all corrections noted herein. NIPSCO is also providing a redlined version of all corrections to direct testimony. Instead of providing a redlined version of the Excel files, NIPSCO is providing a version that has been highlighted to show the information that has been changed. The clean version of all pages will be included in the court reporter’s copies offered into evidence at the hearing.

Respectfully submitted:

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## CERTIFICATE OF SERVICE

The undersigned hereby certifies that the foregoing was served by email transmission upon the following:

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Dated this 10th day of January, 2022.

*/s/ Robert E. Heidorn*

Robert E. Heidorn

Petitioner's Confidential Exhibit No. 19-S2 (Redacted)

Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for retail sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	<b>Actual Revenue - December 31, 2020</b>		\$ 575,599,911	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for weather normalization	REV 1A-20 <sup>1</sup>	\$ 20,188,213	
3	Normalization adjustment to Increase / (Decrease) revenue for guaranteed minimum	REV 1B-20 <sup>1</sup>	(291,343)	
4	Normalization adjustment to Increase / (Decrease) revenue for rate migration	REV 1C-20 <sup>1</sup>	(874,901)	
			\$ 19,021,969	
5	<b>Normalized revenue for the twelve months ended December 31, 2020</b>		<b>\$ 594,621,880</b>	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	19,028,515	
7	<b>Budgeted revenue for the twelve months ending December 31, 2021</b>		<b>\$ 613,650,394</b>	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(8,664,351)	
9	<b>Budgeted revenue for the twelve months ending December 31, 2022</b>		<b>\$ 604,986,044</b>	[.3A]
10	Pro Forma adjustment to Increase / (Decrease) revenue for refresh and correction of Forward 2022 Test Year	REV 1-22R <sup>1</sup>	56,106,948	
11	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 661,092,991</b>	[.3B]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company  
 Retail Sales  
 Twelve Months Ended December 31, 2021

Line No.	Segment	Description	2021												Twelve Months Ended	
			January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2021	
1	G	111 GCA	\$ 33,350,929	\$29,913,490	\$ 25,050,888	\$ 18,536,230	\$14,282,935	\$ 11,728,894	\$11,700,049	\$ 11,568,022	\$ 12,087,311	\$ 15,563,656	\$ 21,779,109	\$ 29,705,933	\$ 235,267,447	[.5]
2	G	115 GCA	314,036	272,948	225,994	156,588	110,028	83,441	82,475	80,191	84,481	127,391	188,741	277,059	2,003,374	[.5]
3	G	121 GCA	7,195,216	6,892,707	5,954,096	4,643,348	3,999,930	3,528,166	3,503,188	3,503,720	3,771,956	4,780,443	5,898,636	6,953,096	60,624,503	[.5B], [.5D]
4	G	125 GCA	510,536	437,086	370,608	230,037	164,591	131,336	146,647	145,774	196,461	256,953	310,846	422,073	3,322,950	[.5B], [.5D]
5	G	134A	-	-	-	-	-	-	56	56	112	3,195	15,795	2,949	22,163	[.5B], [.5D]
6		<b>Total Retail Sales Margin</b>	<b>\$ 41,370,718</b>	<b>\$ 37,516,232</b>	<b>\$ 31,601,586</b>	<b>\$ 23,566,204</b>	<b>\$ 18,557,484</b>	<b>\$ 15,471,838</b>	<b>\$ 15,432,415</b>	<b>\$ 15,297,764</b>	<b>\$ 16,140,322</b>	<b>\$ 20,731,638</b>	<b>\$ 28,193,126</b>	<b>\$ 37,361,111</b>	<b>\$ 301,240,437</b>	[.5], [.5B], [.5D]
7	G	111 GCA	\$ 41,657,664	\$ 35,002,678	\$ 27,049,970	\$ 14,103,783	\$ 8,020,642	\$ 4,792,432	\$ 4,617,378	\$ 4,233,633	\$ 4,792,502	\$ 8,762,684	\$ 18,464,983	\$ 31,270,909	202,769,259.75	
8	G	115 GCA	446,431	367,817	291,484	153,106	86,165	52,656	48,101	42,566	47,327	99,354	196,079	338,893	2,169,980.18	
9	G	121 GCA	15,522,855	12,991,605	10,376,680	5,195,569	3,202,876	1,945,266	1,960,047	1,844,276	2,443,155	5,604,043	9,448,526	13,417,060	83,951,958.64	
10	G	125 GCA	2,259,427	1,859,632	1,517,743	895,412	744,262	780,633	1,042,555	1,067,365	1,173,596	1,753,764	1,722,320	2,072,349	16,889,059.32	
11		<b>Total Retail Sales COGS</b>	<b>\$ 59,886,378</b>	<b>\$ 50,221,732</b>	<b>\$ 39,235,878</b>	<b>\$ 20,347,870</b>	<b>\$ 12,053,946</b>	<b>\$ 7,570,988</b>	<b>\$ 7,668,082</b>	<b>\$ 7,187,841</b>	<b>\$ 8,456,580</b>	<b>\$ 16,219,845</b>	<b>\$ 29,831,908</b>	<b>\$ 47,099,211</b>	<b>\$ 305,780,258</b>	
12	Other Margin	Residential	\$ 910,923	\$ 765,151	\$ 593,134	\$ 308,303	\$ 181,416	\$ 107,960	\$ 104,337	\$ 95,147	\$ 117,232	\$ 208,250	\$ 446,145	\$ 711,100	\$ 4,549,099	[.6]
13	Other Margin	Commercial	322,310	269,543	214,237	109,256	65,437	43,933	47,853	45,673	56,431	117,915	164,046	255,023	1,711,656	[.6]
14	Other Margin	Industrial	66,704	55,282	44,001	23,966	14,469	11,759	13,638	14,407	8,711	24,202	36,433	55,375	368,945	[.6]
15		<b>Total Other Margin</b>	<b>\$ 1,299,938</b>	<b>\$ 1,089,976</b>	<b>\$ 851,372</b>	<b>\$ 441,524</b>	<b>\$ 261,322</b>	<b>\$ 163,652</b>	<b>\$ 165,828</b>	<b>\$ 155,228</b>	<b>\$ 182,373</b>	<b>\$ 350,366</b>	<b>\$ 646,624</b>	<b>\$ 1,021,497</b>	<b>\$ 6,629,700</b>	
													<b>Total Retail Sales Revenue</b>	<b>\$ 613,650,394</b>	[.1]	

Northern Indiana Public Service Company  
 Retail Sales  
 Twelve Months Ended December 31, 2022

Line No.	Segment	Description	2022												Twelve Months Ended December 31, 2022	
			January	February	March	April	May	June	July	August	September	October	November	December		
1	G	111 GCA	\$ 33,644,475	\$30,189,425	\$ 25,281,888	\$ 18,710,825	\$14,419,252	\$ 11,838,147	\$11,812,189	\$ 11,675,858	\$ 12,200,275	\$ 15,709,404	\$ 21,987,273	\$ 29,985,488	\$ 237,454,499	[.5]
2	G	115 GCA	316,812	275,484	228,080	158,072	111,091	84,216	83,265	80,926	85,279	128,583	190,559	279,676	2,022,043	[.5]
3	G	121 GCA	7,472,789	6,987,474	6,030,873	4,702,772	4,048,919	3,570,810	3,545,555	3,542,252	3,811,226	4,825,615	5,945,982	7,006,956	61,491,223	[.5B], [.5D]
4	G	125 GCA	520,142	441,259	373,590	231,585	165,588	131,703	147,412	146,272	197,008	258,199	311,723	423,558	3,348,040	[.5B], [.5D]
5	G	134A	-	-	-	-	-	-	56	56	112	3,214	15,854	2,959	22,252	[.5B], [.5D]
6		<b>Total Retail Sales Margin</b>	<b>\$ 41,954,218</b>	<b>\$ 37,893,641</b>	<b>\$ 31,914,430</b>	<b>\$ 23,803,255</b>	<b>\$ 18,744,850</b>	<b>\$ 15,624,876</b>	<b>\$ 15,588,421</b>	<b>\$ 15,445,309</b>	<b>\$ 16,293,788</b>	<b>\$ 20,921,801</b>	<b>\$ 28,435,537</b>	<b>\$ 37,695,678</b>	<b>\$ 304,338,057</b>	[.5], [.5B], [.5D]
7	G	111 GCA	\$ 39,475,707	\$ 33,251,901	\$ 25,506,246	\$ 13,587,341	\$ 7,719,412	\$ 4,654,928	\$ 4,502,085	\$ 4,133,682	\$ 4,661,017	\$ 8,467,102	\$ 18,206,680	\$ 31,034,405	\$ 195,200,505.45	[.4]
8	G	115 GCA	423,048	349,420	274,849	147,499	82,929	51,146	46,900	41,561	46,028	96,003	193,336	336,330	2,089,049.40	[.4]
9	G	121 GCA	14,613,964	12,319,965	9,729,581	4,942,463	3,066,590	1,913,625	1,972,016	1,843,898	2,417,872	5,415,090	9,248,927	13,182,733	80,666,724.28	[.4]
10	G	125 GCA	2,219,318	1,816,855	1,508,514	925,133	728,947	726,556	931,430	976,344	1,068,996	1,640,255	1,676,970	2,092,236	16,311,554.71	[.4]
11		<b>Total Retail Sales COGS</b>	<b>\$ 56,732,037</b>	<b>\$ 47,738,141</b>	<b>\$ 37,019,190</b>	<b>\$ 19,602,438</b>	<b>\$ 11,597,879</b>	<b>\$ 7,346,255</b>	<b>\$ 7,452,431</b>	<b>\$ 6,995,485</b>	<b>\$ 8,193,913</b>	<b>\$ 15,618,450</b>	<b>\$ 29,325,912</b>	<b>\$ 46,645,704</b>	<b>\$ 294,267,834</b>	[.4]
12	Reclass Other Margin Residential		\$ 862,942	\$ 727,300	\$ 559,611	\$ 297,004	\$ 174,552	\$ 104,760	\$ 101,416	\$ 92,612	\$ 113,602	\$ 200,545	\$ 438,605	\$ 704,279	\$ 4,377,227	[.6]
13	Reclass Other Margin Commercial		305,333	256,209	202,128	105,251	62,961	42,631	46,513	44,456	54,684	113,552	161,273	252,576	1,647,568	[.6]
14	Reclass Other Margin Industrial		63,190	52,547	41,514	23,087	13,922	11,410	13,256	14,023	8,441	23,306	35,818	54,843	355,357	[.6]
15		<b>Total Other Margin</b>	<b>\$ 1,231,465</b>	<b>\$ 1,036,056</b>	<b>\$ 803,253</b>	<b>\$ 425,342</b>	<b>\$ 251,434</b>	<b>\$ 158,801</b>	<b>\$ 161,185</b>	<b>\$ 151,091</b>	<b>\$ 176,727</b>	<b>\$ 337,402</b>	<b>\$ 635,696</b>	<b>\$ 1,011,699</b>	<b>\$ 6,380,152</b>	
													<b>Total Retail Sales Revenue</b>	<b>\$ 604,986,044</b>	[.1]	

Workpaper REV 1  
 Page [.5D]

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2021												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
1	<b>Customer Charge</b>													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	<b>Distribution Charge</b>													
16	121 General Service	96,722	104,690	82,853	47,251	23,460	10,214	7,175	6,366	8,062	15,813	45,638	86,513	534,757
17	121 CHOICE	48,041	53,254	37,007	23,179	11,539	5,497	3,590	3,810	4,648	10,111	26,668	43,421	270,765
18	121 PPS Fixed	609	687	582	360	213	66	40	31	38	61	244	460	3,392
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	8,833	10,585	9,644	8,954	7,178	5,878	5,654	5,337	5,741	8,559	10,407	10,806	97,575
23	Block 2	19,092	22,723	19,097	13,146	9,352	7,689	8,551	9,038	8,738	11,364	15,415	23,143	167,347
24	Block 3	6,335	7,490	5,527	2,066	1,996	3,319	3,555	4,781	4,282	5,517	4,183	8,485	57,536
25	Block 4	70	247	249	-	-	-	343	36	-	464	-	36	1,444
26	125 CHOICE													
27	Block 1	19,051	13,695	11,944	11,369	9,153	7,945	7,817	7,272	8,171	12,600	15,568	13,214	137,800
28	Block 2	39,430	35,457	28,189	19,539	12,312	10,026	8,819	8,652	11,077	15,139	24,868	30,925	244,434
29	Block 3	10,344	12,073	8,231	2,622	1,916	1,121	1,888	1,487	424	669	2,289	4,895	47,959
30	Block 4	-	-	116	-	-	-	-	-	-	-	-	-	116
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	277,325	286,714	278,605	290,787	246,253	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,957,573
49	Block 2	3,904,827	3,778,850	3,655,501	3,585,602	3,221,111	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,371,071
50	DP													
51	Block 1	288,915	310,990	294,381	255,020	230,614	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,696,011
52	Block 2	56,822	64,270	55,679	30,897	19,816	21,240	17,816	14,448	15,069	24,881	29,220	32,268	382,426
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,111	9,517	8,395	9,408	8,607	8,501	7,030	7,462	7,150	5,766	7,527	10,376	98,849
56	Block 2	35,281	37,692	32,392	35,293	29,298	25,500	22,007	23,187	22,801	19,030	28,182	39,327	349,990
57	Block 3	38,595	46,552	36,515	30,645	16,701	11,524	11,285	11,405	11,285	9,956	18,915	28,890	272,266
58	Block 4	7,259	7,925	5,843	2,561	1,785	2,216	1,338	1,324	1,634	5,456	7,639	2,870	47,852
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP													-
62	DP													-
63	138 Transport													-
64	HP													-
65	<b>Total Margin</b>	<b>5,130,611</b>	<b>5,067,364</b>	<b>4,834,699</b>	<b>4,632,648</b>	<b>4,115,250</b>	<b>3,883,795</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,589,338</b>	<b>3,336,862</b>	<b>4,210,687</b>	<b>4,877,468</b>	<b>50,906,523</b>
66	<b>Submission</b>	<b>\$5,130,611</b>	<b>\$5,067,364</b>	<b>\$4,834,699</b>	<b>\$4,632,648</b>	<b>\$4,115,250</b>	<b>\$3,883,795</b>	<b>\$3,635,306</b>	<b>\$3,592,495</b>	<b>\$3,589,338</b>	<b>\$3,336,862</b>	<b>\$4,210,687</b>	<b>\$4,877,468</b>	<b>\$50,906,523</b>

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2021												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
67														
68														
69	121 General Service	264,022	270,970	249,083	214,560	190,258	178,288	175,337	174,506	175,175	184,443	213,242	255,541	2,545,426
70	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925
71	134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
72		304,054	320,546	291,593	247,192	217,097	203,355	201,727	202,183	202,491	219,033	251,505	306,576	2,967,351
73														
74	121 CHOICE	105,052	111,105	95,066	79,999	68,954	61,644	59,605	59,871	61,799	65,852	83,467	98,840	951,253
75	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270
76		186,505	182,132	153,886	123,397	102,353	90,887	88,174	87,128	91,247	103,905	136,266	157,642	1,503,523
77														
78	121 PPS Cap	91	92	92	89	88	86	89	87	0	0	0	0	713
79	125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
80		91	92	92	89	88	86	89	87	0	0	0	0	713
81														
82	121 Dependabil Used	0	0	0	0	0	0	0	0	0	0	0	0	0
83	125 Dependabil Used	0	0	0	0	0	0	0	0	0	0	0	0	0
84		0	0	0	0	0	0	0	0	0	0	0	0	0
85														
86	121 PPS Fixed	1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
87	125 PPS Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0
88		1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
89														
90	128 Transport	4,541,324	4,454,261	4,297,601	4,175,742	3,731,230	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,568,315
91	138 Transport	96,656	108,096	89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	845,871
92		4,637,980	4,562,357	4,387,155	4,260,058	3,794,031	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,414,185
93														
94	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022 Total
1	<b>Customer Charge</b>													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	<b>Distribution Charge</b>													
16	121 General Service	103,773	105,752	83,317	47,502	23,804	10,167	7,175	6,366	8,020	15,968	45,341	86,247	543,431
17	121 CHOICE	53,604	53,749	37,342	23,190	11,749	5,461	3,590	3,810	4,598	10,272	26,445	43,227	277,038
18	121 PPS Fixed	653	694	585	362	216	66	40	31	38	61	243	459	3,449
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	9,477	10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10,339	10,773	98,459
23	Block 2	20,483	22,954	19,204	13,216	9,489	7,653	8,551	9,038	8,692	11,475	15,315	23,072	169,142
24	Block 3	6,796	7,566	5,558	2,077	2,025	3,303	3,555	4,781	4,260	5,571	4,156	8,459	58,109
25	Block 4	75	250	250	-	-	-	343	36	-	468	-	36	1,458
26	125 CHOICE													
27	Block 1	21,258	13,822	12,053	11,375	9,319	7,893	7,817	7,272	8,083	12,801	15,438	13,155	140,286
28	Block 2	43,996	35,787	28,445	19,549	12,535	9,962	8,819	8,652	10,959	15,380	24,660	30,787	249,530
29	Block 3	11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419	680	2,270	4,873	49,337
30	Block 4	-	-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,967,525
49	Block 2	3,921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,500,718
50	DP													
51	Block 1	290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,705,814
52	Block 2	57,064	64,833	55,923	31,182	20,007	21,240	17,816	14,448	15,069	24,881	29,220	32,268	383,949
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,150	9,600	8,432	9,495	8,690	8,501	7,030	7,462	7,150	5,766	7,527	10,376	99,178
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405	11,285	9,956	18,915	28,890	273,440
58	Block 4	7,290	7,994	5,869	2,585	1,802	2,216	1,338	1,324	1,634	5,456	7,639	2,870	48,018
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP													-
62	DP													-
63	138 Transport													-
64	HP													-
65	<b>Total Margin</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>
66	<b>Submission</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>



Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

			2022												
Line			January	February	March	April	May	June	July	August	September	October	November	December	2022 Total
67															
68															
69	121 General Service	[.3 line 3]	271,073	272,032	249,547	214,811	190,602	178,241	175,337	174,506	175,133	184,598	212,945	255,276	2,554,101
70	125 General Service	[.3 line 4]	42,534	49,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,845	38,068	50,904	425,190
71	134 Interruptible	[.3 line 5]	-	-	-	-	-	-	-	-	-	-	-	-	-
72			313,607	322,024	292,250	247,571	217,713	203,229	201,727	202,183	202,351	219,443	251,013	306,180	2,979,291
73															
74	121 CHOICE		110,615	111,600	95,401	80,010	69,163	61,609	59,605	59,871	61,749	66,013	83,244	98,645	957,526
75	125 CHOICE		89,424	71,597	59,259	43,415	33,824	29,120	28,569	27,257	29,238	38,506	52,442	58,583	561,232
76			200,039	183,196	154,660	123,425	102,987	90,728	88,174	87,128	90,987	104,519	135,686	157,228	1,518,758
77															
78	121 PPS Cap		92	92	92	89	88	86	89	87	-	-	-	-	714
79	125 PPS Cap		-	-	-	-	-	-	-	-	-	-	-	-	-
80			92	92	92	89	88	86	89	87	-	-	-	-	714
81															
82	121 Dependabil Used		-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabil Used		-	-	-	-	-	-	-	-	-	-	-	-	-
84															
85															
86	121 PPS Fixed		2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807
87	125 PPS Fixed		-	-	-	-	-	-	-	-	-	-	-	-	-
88			2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807
89															
90	128 Transport		4,560,586	4,493,128	4,316,347	4,214,131	3,766,893	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,719,240
91	138 Transport		97,039	108,986	89,918	85,035	63,342	54,150	48,070	49,788	49,279	46,617	68,672	87,872	848,768
92			4,657,626	4,602,114	4,406,264	4,299,165	3,830,234	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,568,008
93															
94	Total Margin		5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
1	<b>Customer Charge</b>													
2	121 General Service	95,330	94,749	94,720	95,335	95,044	95,771	95,821	95,809	95,223	96,088	95,503	96,315	1,145,708
3	121 CHOICE	32,486	32,964	33,083	32,377	32,716	31,994	31,918	31,944	32,565	31,762	32,365	31,578	387,752
4	121 PPS Fixed	781	884	793	884	837	832	856	843	857	795	778	752	9,891
5	121 PPS Cap	49	49	50	49	49	49	50	50	-	-	-	-	395
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	36,683	34,374	36,402	35,752	35,184	35,636	36,491	36,794	37,357	35,511	36,830	421,542
8	125 CHOICE	54,309	42,154	44,462	42,434	43,084	43,653	43,200	42,346	42,043	41,479	43,325	42,007	524,494
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	1,733,455
13	134 Interruptible	-	-	-	-	637	637	637	637	637	637	637	637	5,096
14	138 Transport	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	620,182
15	<b>Distribution Charge</b>													
16	121 General Service	697,654	688,970	569,264	338,146	184,110	81,717	61,263	54,507	67,086	135,197	339,032	588,678	3,805,624
17	121 CHOICE	360,373	350,174	255,141	165,082	90,871	43,895	30,656	32,626	38,465	86,967	197,740	295,042	1,947,032
18	121 PPS Fixed	4,393	4,524	3,997	2,577	1,670	530	339	267	316	520	1,815	3,133	24,081
19	121 PPS Cap	40	36	36	17	11	4	2	1	-	-	-	-	147
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	42,768	46,761	44,482	43,017	37,815	31,570	32,406	30,677	32,068	49,122	51,898	49,359	491,944
23	Block 2	82,487	89,577	78,594	56,354	43,963	36,846	43,734	46,353	43,554	58,198	68,593	94,331	742,585
24	Block 3	20,763	22,400	17,258	6,720	7,117	12,065	13,793	18,603	16,193	21,436	14,122	26,236	196,705
25	Block 4	210	680	715	-	-	-	1,225	129	-	1,659	-	104	4,720
26	125 CHOICE													
27	Block 1	95,936	60,452	55,281	54,357	48,385	42,591	44,807	41,797	45,393	72,755	77,490	60,275	699,519
28	Block 2	177,175	139,666	116,416	83,358	58,076	47,962	45,103	44,373	54,912	78,000	110,450	125,872	1,081,353
29	Block 3	35,259	36,075	25,788	8,487	6,857	4,068	7,324	5,786	1,593	2,615	7,713	15,114	156,679
30	Block 4	-	-	334	-	-	-	-	-	-	-	-	-	334
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	443,961	446,789	453,340	495,351	455,947	445,113	424,037	429,096	438,631	406,728	426,773	419,333	5,285,098
49	Block 2	1,879,150	1,770,171	1,788,075	1,836,129	1,792,844	1,758,354	1,760,389	1,737,471	1,682,344	1,551,918	1,733,154	1,835,063	21,125,061
50	DP													
51	Block 1	476,194	498,949	493,177	447,269	439,619	385,548	338,735	346,387	354,686	317,018	396,878	411,429	4,905,888
52	Block 2	27,345	30,107	27,235	15,822	11,030	12,169	10,843	8,818	8,985	15,015	15,574	15,699	198,641
53	134 Interruptible	-	-	-	-	4,466	11,205	9,928	11,307	14,098	11,439	13,270	9,411	85,124
54	138 Transport													
55	Block 1	28,829	29,312	26,999	31,676	31,499	32,024	28,130	29,945	28,030	22,878	26,378	33,193	348,891
56	Block 2	109,914	114,302	102,570	116,998	105,567	94,577	86,706	91,610	88,011	74,345	97,237	123,860	1,205,697
57	Block 3	118,353	138,960	113,814	99,997	59,234	42,070	43,765	44,354	42,877	38,287	64,238	89,563	895,511
58	Block 4	21,906	23,280	17,923	8,224	6,230	7,963	5,108	5,069	6,111	20,647	25,531	8,755	156,747
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	2,549,775
62	DP	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	805,239
63	138 Transport													
64	HP	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	250,161
65	<b>Total Margin</b>	\$ 5,326,758.91	\$ 5,195,223.15	\$ 4,894,488.87	\$ 4,513,630.78	\$ 4,089,997.52	\$ 3,794,958.48	\$ 3,692,977.13	\$ 3,683,861.71	\$ 3,668,040.76	\$ 3,669,426.82	\$ 4,372,572.55	\$ 4,909,134.10	\$ 51,811,070.79
66	<b>Submission</b>	\$ 5,326,758.91	\$ 5,195,223.15	\$ 4,894,488.87	\$ 4,513,630.78	\$ 4,089,997.52	\$ 3,794,958.48	\$ 3,692,977.13	\$ 3,683,861.71	\$ 3,668,040.76	\$ 3,669,426.82	\$ 4,372,572.55	\$ 4,909,134.10	\$ 51,811,071

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
67														
68														
69	121 General Service	792,983.41	783,718.41	663,984.29	433,481.38	279,154.04	177,487.58	157,084.02	150,315.68	162,309.46	231,285.04	434,535.41	684,992.95	4,951,332 [.3B line 9]
70	125 General Service	170,755.65	196,101.00	175,423.35	142,493.57	124,648.02	115,666.01	126,794.63	132,252.05	128,608.67	167,771.07	170,124.17	206,858.56	1,857,497 [.3B line 10]
71	134 Interruptible	0.00	0.00	0.00	0.00	5,102.61	11,842.40	10,564.68	11,944.02	14,735.36	12,075.84	13,907.49	10,047.50	90,220 [.3B line 11]
72		963,739.05	979,819.41	839,407.65	575,974.95	408,904.67	304,995.99	294,443.33	294,511.76	305,653.49	411,131.95	618,567.07	901,899.02	6,899,048
73														
74	121 CHOICE	392,859.28	383,138.46	288,223.36	197,458.83	123,586.88	75,889.11	62,573.60	64,569.63	71,030.33	118,729.15	230,104.62	326,620.30	2,334,784
75	125 CHOICE	362,678.74	278,336.39	242,281.68	188,635.95	156,401.89	138,273.51	140,434.37	134,301.24	143,941.05	194,848.64	238,978.13	243,267.80	2,462,379
76		755,538	661,475	530,505	386,095	279,989	214,163	203,008	198,871	214,971	313,578	469,083	569,888	4,797,163
77														
78	121 PPS Cap	89	85	85	66	60	53	52	51	-	-	-	-	541
79	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
80		89	85	85	66	60	53	52	51	-	-	-	-	541
81														
82	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
84		-	-	-	-	-	-	-	-	-	-	-	-	-
85														
86	121 PPS Fixed	5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972
87	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
88		5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972
89														
90	128 Transport	3,250,689	3,170,054	3,185,866	3,218,610	3,123,479	3,025,223	2,958,042	2,945,811	2,908,686	2,714,717	2,996,419	3,105,562	36,603,157
91	138 Transport	351,530	378,383	333,835	329,424	275,058	249,162	236,237	243,507	237,557	228,685	285,912	327,899	3,477,189
92		3,602,219	3,548,437	3,519,701	3,548,034	3,398,537	3,274,385	3,194,279	3,189,318	3,146,243	2,943,402	3,282,330	3,433,462	40,080,346
93														
94	Total Margin	5,326,759	5,195,223	4,894,489	4,513,631	4,089,998	3,794,958	3,692,977	3,683,862	3,668,041	3,669,427	4,372,573	4,909,134	51,811,071









Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Billing Determinants

Workpaper REV 1  
 Page [.5E]

Line	Description	2022-R												2022-R Total
		January	February	March	April	May	June	July	August	September	October	November	December	
1	<b>Customer Charge</b>													
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
4	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
5	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	7
6	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	92	86	91	89	88	89	91	92	93	89	92	25,520
8	125 CHOICE	54,309	105	111	106	108	109	108	106	105	104	108	105	55,484
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,733
13	134 Interruptible	-	-	-	-	1	1	1	1	1	1	1	1	8
14	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
15	<b>Distribution Charge</b>													
16	121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
17	121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
18	121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
19	121 PPS Cap	290	259	258	121	79	30	12	10	-	-	-	-	1,061
20	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886	531,538	5,297,692
23	Block 2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820	1,138,439	8,961,930
24	Block 3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652	417,369	3,129,261
25	Block 4	3,629	11,756	12,353	-	-	-	21,169	2,221	-	28,665	-	1,790	81,583
26	125 CHOICE													
27	Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483	649,097	7,533,050
28	Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971	1,519,092	13,050,359
29	Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699	240,436	2,492,511
30	Block 4	-	-	5,772	-	-	-	-	-	-	-	-	-	5,772
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabil Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043
49	Block 2	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
50	DP													
51	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
53	134 Interruptible	-	-	-	-	26,268	65,914	58,398	66,512	82,932	67,287	78,062	55,356	500,729
54	138 Transport													
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
58	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	82,923,675
62	DP	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	7,241,358
63	138 Transport													
64	HP	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	2,073,788
65	<b>Total Customers</b>	<b>81,477</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,839</b>	<b>2,839</b>	<b>2,839</b>	<b>2,839</b>	<b>2,839</b>	<b>2,839</b>	<b>2,839</b>	<b>2,839</b>	<b>112,700</b>
66	<b>Total Demand Therms</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>7,686,568</b>	<b>92,238,820</b>
67	<b>Total Therms</b>	<b>238,600,513</b>	<b>228,219,620</b>	<b>226,778,178</b>	<b>226,850,777</b>	<b>217,459,099</b>	<b>210,384,320</b>	<b>208,154,204</b>	<b>206,096,846</b>	<b>201,156,490</b>	<b>188,211,392</b>	<b>213,358,193</b>	<b>227,655,615</b>	<b>2,592,925,247</b>





Northern Indiana Public Service Company  
 Revenues: Other Margin  
 2021 and 2022

Workpaper REV 1  
 Page [.6A]

COMMERCIAL

	COGS	BD %	BD	URT %	URT
2021 January	61,608,416	0.61%	93,488	1.50%	228,823
February	51,657,651	0.61%	77,789	1.50%	191,755
March	40,349,376	0.61%	61,551	1.50%	152,686
April	20,925,322	0.61%	31,376	1.50%	77,880
May	12,384,918	0.61%	18,797	1.50%	46,639
June	7,756,029	0.61%	12,981	1.50%	30,952
July	7,859,129	0.61%	14,590	1.50%	33,262
August	7,356,760	0.61%	13,963	1.50%	31,710
September	8,643,275	0.61%	18,173	1.50%	38,258
October	16,605,030	0.61%	36,205	1.50%	81,710
November	30,645,688	0.61%	48,576	1.50%	115,470
December	48,412,179	0.61%	73,955	1.50%	181,068
	<b>\$ 314,203,772</b>		<b>\$ 501,444</b>		<b>\$ 1,210,212</b>

[.3 line 13]

	COGS	BD %	BD	URT %	URT
2022 January	58,363,293	0.61%	88,563	1.50%	216,770
February	49,102,198	0.61%	73,940	1.50%	182,269
March	38,068,863	0.61%	58,072	1.50%	144,057
April	20,158,401	0.61%	30,226	1.50%	75,026
May	11,916,324	0.61%	18,086	1.50%	44,875
June	7,526,113	0.61%	12,597	1.50%	30,034
July	7,639,096	0.61%	14,182	1.50%	32,331
August	7,160,689	0.61%	13,591	1.50%	30,865
September	8,375,701	0.61%	17,611	1.50%	37,073
October	15,990,636	0.61%	34,865	1.50%	78,687
November	30,127,753	0.61%	47,755	1.50%	113,518
December	47,947,829	0.61%	73,246	1.50%	179,331
	<b>\$ 302,376,895</b>		<b>\$ 482,733</b>		<b>\$ 1,164,835</b>

[.3A line 13]

February	70%	25%	5%	100%
March	70%	25%	5%	100%
April	70%	25%	5%	100%
May	70%	25%	5%	100%
June	65%	27%	7%	100%
July	61%	30%	9%	100%
August	59%	31%	10%	100%
September	60%	34%	6%	100%
October	57%	36%	7%	100%
November	68%	26%	6%	100%
December	70%	25%	5%	100%

URT	2022 Res	Com	Ind	Total
January	70%	25%	5%	100%
February	70%	25%	5%	100%
March	70%	25%	5%	100%
April	70%	25%	5%	100%
May	69%	25%	6%	100%
June	66%	27%	7%	100%
July	64%	28%	8%	100%
August	62%	29%	9%	100%
September	66%	30%	4%	100%
October	60%	33%	7%	100%
November	69%	25%	6%	100%
December	70%	25%	5%	100%

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2022, revenue for updated forecast / 20 year average weather normalization to reflect ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Pro Forma adjustment to Increase / (Decrease) revenue for Total Retail Sales Revenue	REV 1-22R	\$ 56,106,948	[.2], REV 1
2	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Capped Revenue	REV 1-22R	341,862	[.2], REV 2
3	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Fixed Revenue	REV 1-22R	1,102,354	[.2], REV 2
4	Pro Forma adjustment to Increase / (Decrease) revenue for Total Dependabill Revenue	REV 1-22R	119,248	[.2], REV 2
5	Pro Forma adjustment to Increase / (Decrease) revenue for Total Choice Revenue	REV 1-22R	4,054,132	[.2], REV 6
6	Pro Forma adjustment to Increase / (Decrease) revenue for Total Transport Revenue	REV 1-22R	(11,014,625)	[.2], REV 6
7	Pro Forma adjustment to Increase / (Decrease) revenue for Total Interdepartmental Revenue	REV 1-22R	192,320	[.2], REV 9
8	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 50,902,238</b>	[.2]

Northern Indiana Public Service Company  
 Reforecast Summary  
 Twelve Months Ending December 31, 2022

Line No.	Description	Margin Increase/(Decrease)		COGS Difference	Total Revenue Adjustment	
	A	C				
1	<b>Retail Sales Revenue by Rates</b>					
2	Rate 111	\$ (2,406,596)	[.3], [.8A], [.8B]	\$ 35,046,892	[.7]	\$ 32,640,295
3	Rate 115	(197,658)	[.3], [.8A], [.8B]	369,741	[.7]	172,083
4	Rate 121	4,925,613	[.4], [.5], [.8A], [.8B]	14,493,597	[.7]	19,419,210
5	Rate 125	1,106,967	[.4], [.5], [.8A], [.8B]	2,595,897	[.7]	3,702,864
6	Rate 134	172,495	[.4], [.5]	-	[.7]	172,495
7	<b>Total Retail Sales Revenue by Rates</b>	<b>\$ 3,600,821</b>	<b>[.3], [.4]</b>	<b>\$ 52,506,126</b>	<b>[.7]</b>	<b>\$ 56,106,948</b>
						[.1]
1	<b>Dependabil Revenue by Rates</b>					
2	Rate 111	5,486	[.3]	111,364	[.7]	116,851
3	Rate 115	(307)	[.3]	617	[.7]	310
4	Rate 121	339	[.4]	1,749	[.7]	2,088
5	Rate 125	-	[.4]	-	[.7]	-
6	<b>Total Dependabil Revenue by Rates</b>	<b>\$ 5,518</b>	<b>[.4]</b>	<b>\$ 113,730</b>	<b>[.7]</b>	<b>\$ 119,248</b>
						[.1]
8	<b>PPS Capped Revenue by Rates</b>					
9	Rate 111	54,329	[.3]	254,303	[.7]	308,632
10	Rate 115	(4,733)	[.3]	4,464	[.7]	(269)
11	Rate 121	6,701	[.4]	26,797	[.7]	33,498
12	Rate 125	-	[.4]	-	[.7]	-
13	<b>Total PPS Capped Revenue by Rates</b>	<b>\$ 56,298</b>	<b>[.4]</b>	<b>\$ 285,564</b>	<b>[.7]</b>	<b>\$ 341,862</b>
						[.1]
14	<b>PPS Fixed Revenue by Rates</b>					
15	Rate 111	14,961	[.3]	960,965	[.7]	975,926
16	Rate 115	(2,298)	[.3]	10,733	[.7]	8,435
17	Rate 121	32,598	[.4]	85,395	[.7]	117,993
18	Rate 125	-	[.4]	-	[.7]	-
19	<b>Total PPS Fixed Revenue by Rates</b>	<b>\$ 45,261</b>	<b>[.4]</b>	<b>\$ 1,057,093</b>	<b>[.7]</b>	<b>\$ 1,102,354</b>
						[.1]
20	<b>Choice Revenue by Rates</b>					
21	Rate 111	461,416	[.3]	-		461,416
22	Rate 115	(7,972)	[.3]	-		(7,972)
23	Rate 121	2,052,641	[.4]	-		2,052,641
24	Rate 125	1,548,047	[.4]	-		1,548,047
25	<b>Choice Fixed Revenue by Rates</b>	<b>\$ 4,054,132</b>	<b>[.4]</b>	<b>\$ -</b>		<b>\$ 4,054,132</b>
						[.1]
26	<b>Transport Revenue by Rates</b>					
27	Rate 128	(13,361,134)	[.4]	-		(13,361,134)
28	Rate 138	2,346,509	[.4]	-		2,346,509
29	<b>Transport Revenue by Rates</b>	<b>\$ (11,014,625)</b>	<b>[.4]</b>	<b>\$ -</b>		<b>\$ (11,014,625)</b>
						[.1]
30	<b>Interdepartmental</b>	<b>\$ 13,500</b>		<b>\$ 178,820</b>		<b>192,320</b>
						[.6]
31	<b>Total Reforecast Revenues</b>	<b>\$ (3,239,095)</b>	<b>[.3], [.4], [.5]</b>	<b>\$ 54,141,333</b>	<b>[.7]</b>	<b>\$ 50,902,238</b>
						[.1]

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022 Total
1	<b>Customer Charge</b>													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	<b>Distribution Charge</b>													
16	121 General Service	103,773	105,752	83,317	47,502	23,804	10,167	7,175	6,366	8,020	15,968	45,341	86,247	543,431
17	121 CHOICE	53,604	53,749	37,342	23,190	11,749	5,461	3,590	3,810	4,598	10,272	26,445	43,227	277,038
18	121 PPS Fixed	653	694	585	362	216	66	40	31	38	61	243	459	3,449
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	9,477	10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10,339	10,773	98,459
23	Block 2	20,483	22,954	19,204	13,216	9,489	7,653	8,551	9,038	8,692	11,475	15,315	23,072	169,142
24	Block 3	6,796	7,566	5,558	2,077	2,025	3,303	3,555	4,781	4,260	5,571	4,156	8,459	58,109
25	Block 4	75	250	250	-	-	-	343	36	-	468	-	36	1,458
26	125 CHOICE													
27	Block 1	21,258	13,822	12,053	11,375	9,319	7,893	7,817	7,272	8,083	12,801	15,438	13,155	140,286
28	Block 2	43,996	35,787	28,445	19,549	12,535	9,962	8,819	8,652	10,959	15,380	24,660	30,787	249,530
29	Block 3	11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419	680	2,270	4,873	49,337
30	Block 4	-	-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,967,525
49	Block 2	3,921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,500,718
50	DP													
51	Block 1	290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,705,814
52	Block 2	57,064	64,833	55,923	31,182	20,007	21,240	17,816	14,448	15,069	24,881	29,220	32,268	383,949
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,150	9,600	8,432	9,495	8,690	8,501	7,030	7,462	7,150	5,766	7,527	10,376	99,178
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405	11,285	9,956	18,915	28,890	273,440
58	Block 4	7,290	7,994	5,869	2,585	1,802	2,216	1,338	1,324	1,634	5,456	7,639	2,870	48,018
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP													
62	DP													
63	138 Transport													
64	HP													
65	<b>Total Margin</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>
66	<b>Submission</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2021												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
67														
68														
69	121 General Service	264,022	270,970	249,083	214,560	190,258	178,288	175,337	174,506	175,175	184,443	213,242	255,541	2,545,426
70	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925
71	134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
72		304,054	320,546	291,593	247,192	217,097	203,355	201,727	202,183	202,491	219,033	251,505	306,576	2,967,351
73														
74	121 CHOICE	105,052	111,105	95,066	79,999	68,954	61,644	59,605	59,871	61,799	65,852	83,467	98,840	951,253
75	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270
76		186,505	182,132	153,886	123,397	102,353	90,887	88,174	87,128	91,247	103,905	136,266	157,642	1,503,523
77														
78	121 PPS Cap	91	92	92	89	88	86	89	87	0	0	0	0	713
79	125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
80		91	92	92	89	88	86	89	87	0	0	0	0	713
81														
82	121 Dependabil Used	0	0	0	0	0	0	0	0	0	0	0	0	0
83	125 Dependabil Used	0	0	0	0	0	0	0	0	0	0	0	0	0
84		0	0	0	0	0	0	0	0	0	0	0	0	0
85														
86	121 PPS Fixed	1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
87	125 PPS Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0
88		1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
89														
90	128 Transport	4,541,324	4,454,261	4,297,601	4,175,742	3,731,230	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,568,315
91	138 Transport	96,656	108,096	89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	845,871
92		4,637,980	4,562,357	4,387,155	4,260,058	3,794,031	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,414,185
93														
94	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022 Total
1	<b>Customer Charge</b>													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	86	88	87	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	<b>Distribution Charge</b>													
16	121 General Service	103,773	105,752	83,317	47,502	23,804	10,167	7,175	6,366	8,020	15,968	45,341	86,247	543,431
17	121 CHOICE	53,604	53,749	37,342	23,190	11,749	5,461	3,590	3,810	4,598	10,272	26,445	43,227	277,038
18	121 PPS Fixed	653	694	585	362	216	66	40	31	38	61	243	459	3,449
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	9,477	10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10,339	10,773	98,459
23	Block 2	20,483	22,954	19,204	13,216	9,489	7,653	8,551	9,038	8,692	11,475	15,315	23,072	169,142
24	Block 3	6,796	7,566	5,558	2,077	2,025	3,303	3,555	4,781	4,260	5,571	4,156	8,459	58,109
25	Block 4	75	250	250	-	-	-	343	36	-	468	-	36	1,458
26	125 CHOICE													
27	Block 1	21,258	13,822	12,053	11,375	9,319	7,893	7,817	7,272	8,083	12,801	15,438	13,155	140,286
28	Block 2	43,996	35,787	28,445	19,549	12,535	9,962	8,819	8,652	10,959	15,380	24,660	30,787	249,530
29	Block 3	11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419	680	2,270	4,873	49,337
30	Block 4	-	-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,967,525
49	Block 2	3,921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,500,718
50	DP													
51	Block 1	290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,705,814
52	Block 2	57,064	64,833	55,923	31,182	20,007	21,240	17,816	14,448	15,069	24,881	29,220	32,268	383,949
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,150	9,600	8,432	9,495	8,690	8,501	7,030	7,462	7,150	5,766	7,527	10,376	99,178
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405	11,285	9,956	18,915	28,890	273,440
58	Block 4	7,290	7,994	5,869	2,585	1,802	2,216	1,338	1,324	1,634	5,456	7,639	2,870	48,018
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP													
62	DP													
63	138 Transport													
64	HP													
65	<b>Total Margin</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>
66	<b>Submission</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022 Total
67														
68														
69	121 General Service	271,073	272,032	249,547	214,811	190,602	178,241	175,337	174,506	175,133	184,598	212,945	255,276	2,554,101
70	125 General Service	42,534	49,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,845	38,068	50,904	425,190
71	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
72		313,607	322,024	292,250	247,571	217,713	203,229	201,727	202,183	202,351	219,443	251,013	306,180	2,979,291
73														
74	121 CHOICE	110,615	111,600	95,401	80,010	69,163	61,609	59,605	59,871	61,749	66,013	83,244	98,645	957,526
75	125 CHOICE	89,424	71,597	59,259	43,415	33,824	29,120	28,569	27,257	29,238	38,506	52,442	58,583	561,232
76		200,039	183,196	154,660	123,425	102,987	90,728	88,174	87,128	90,987	104,519	135,686	157,228	1,518,758
77														
78	121 PPS Cap	92	92	92	89	88	86	89	87	-	-	-	-	714
79	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
80		92	92	92	89	88	86	89	87	-	-	-	-	714
81														
82	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
84														
85														
86	121 PPS Fixed	2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807
87	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
88		2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807
89														
90	128 Transport	4,560,586	4,493,128	4,316,347	4,214,131	3,766,893	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,719,240
91	138 Transport	97,039	108,986	89,918	85,035	63,342	54,150	48,070	49,788	49,279	46,617	68,672	87,872	848,768
92		4,657,626	4,602,114	4,406,264	4,299,165	3,830,234	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,568,008
93														
94	Total Margin	5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577



Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
1	<b>Customer Charge</b>													
2	121 General Service	95,330	94,749	94,720	95,335	95,044	95,771	95,821	95,809	95,223	96,088	95,503	96,315	1,145,708
3	121 CHOICE	32,486	32,964	33,083	32,377	32,716	31,994	31,918	31,944	32,565	31,762	32,365	31,578	387,752
4	121 PPS Fixed	781	884	793	884	837	832	856	843	857	795	778	752	9,891
5	121 PPS Cap	49	49	50	49	49	49	50	50	-	-	-	-	395
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	36,683	34,374	36,402	35,752	35,184	35,636	36,491	36,794	37,357	35,511	36,830	421,542
8	125 CHOICE	54,309	42,154	44,462	42,434	43,084	43,653	43,200	42,346	42,043	41,479	43,325	42,007	524,494
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	1,733,455
13	134 Interruptible	-	-	-	-	637	637	637	637	637	637	637	637	5,096
14	138 Transport	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	620,182
15	<b>Distribution Charge</b>													
16	121 General Service	697,654	688,970	569,264	338,146	184,110	81,717	61,263	54,507	67,086	135,197	339,032	588,678	3,805,624
17	121 CHOICE	360,373	350,174	255,141	165,082	90,871	43,895	30,656	32,626	38,465	86,967	197,740	295,042	1,947,032
18	121 PPS Fixed	4,393	4,524	3,997	2,577	1,670	530	339	267	316	520	1,815	3,133	24,081
19	121 PPS Cap	40	36	36	17	11	4	2	1	-	-	-	-	147
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	42,768	46,761	44,482	43,017	37,815	31,570	32,406	30,677	32,068	49,122	51,898	49,359	491,944
23	Block 2	82,487	89,577	78,594	56,354	43,963	36,846	43,734	46,353	43,554	58,198	68,593	94,331	742,585
24	Block 3	20,763	22,400	17,258	6,720	7,117	12,065	13,793	18,603	16,193	21,436	14,122	26,236	196,705
25	Block 4	210	680	715	-	-	-	1,225	129	-	1,659	-	104	4,720
26	125 CHOICE													
27	Block 1	95,936	60,452	55,281	54,357	48,385	42,591	44,807	41,797	45,393	72,755	77,490	60,275	699,519
28	Block 2	177,175	139,656	116,416	83,358	58,076	47,962	45,103	44,373	54,912	78,000	110,450	125,872	1,081,353
29	Block 3	35,259	36,075	25,788	8,487	6,857	4,068	7,324	5,786	1,593	2,615	7,713	15,114	156,679
30	Block 4	-	-	334	-	-	-	-	-	-	-	-	-	334
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	443,961	446,789	453,340	495,351	455,947	445,113	424,037	429,096	438,631	406,728	426,773	419,333	5,285,098
49	Block 2	1,879,150	1,770,171	1,788,075	1,836,129	1,792,844	1,758,354	1,760,389	1,737,471	1,682,344	1,551,918	1,733,154	1,835,063	21,125,061
50	DP													
51	Block 1	476,194	498,949	493,177	447,269	439,619	385,548	338,735	346,387	354,686	317,018	396,878	411,429	4,905,888
52	Block 2	27,345	30,107	27,235	15,822	11,030	12,169	10,843	8,818	8,985	15,015	15,574	15,699	198,641
53	134 Interruptible	-	-	-	-	4,466	11,205	9,928	11,307	14,098	11,439	13,270	9,411	85,124
54	138 Transport													
55	Block 1	28,829	29,312	26,999	31,676	31,499	32,024	28,130	29,945	28,030	22,878	26,378	33,193	348,891
56	Block 2	109,914	114,302	102,570	116,998	105,567	94,577	86,706	91,610	88,011	74,345	97,237	123,860	1,205,697
57	Block 3	118,353	138,960	113,814	99,997	59,234	42,070	43,765	44,354	42,877	38,287	64,238	89,563	895,511
58	Block 4	21,906	23,280	17,923	8,224	6,230	7,963	5,108	5,069	6,111	20,647	25,531	8,755	156,747
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	2,549,775
62	DP	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	805,239
63	138 Transport													
64	HP	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	250,161
65	<b>Total Margin</b>	\$ 5,326,759	\$ 5,195,223	\$ 4,894,489	\$ 4,513,631	\$ 4,089,998	\$ 3,794,958	\$ 3,692,977	\$ 3,683,862	\$ 3,668,041	\$ 3,669,427	\$ 4,372,573	\$ 4,909,134	\$ 51,811,071
66	<b>Submission</b>	\$ 5,326,759	\$ 5,195,223	\$ 4,894,489	\$ 4,513,631	\$ 4,089,998	\$ 3,794,958	\$ 3,692,977	\$ 3,683,862	\$ 3,668,041	\$ 3,669,427	\$ 4,372,573	\$ 4,909,134	\$ 51,811,071

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
67														
68														
69	121 General Service	\$ 792,983	\$ 783,718	\$ 663,984	\$ 433,481	\$ 279,154	\$ 177,488	\$ 157,084	\$ 150,316	\$ 162,309	\$ 231,285	\$ 434,535	\$ 684,993	\$ 4,951,332
70	125 General Service	\$ 170,756	\$ 196,101	\$ 175,423	\$ 142,494	\$ 124,648	\$ 115,666	\$ 126,795	\$ 132,252	\$ 128,609	\$ 167,771	\$ 170,124	\$ 206,859	\$ 1,857,497
71	134 Interruptible	\$ -	\$ -	\$ -	\$ -	\$ 5,103	\$ 11,842	\$ 10,565	\$ 11,944	\$ 14,735	\$ 12,076	\$ 13,907	\$ 10,048	\$ 90,220
72		\$ 963,739	\$ 979,819	\$ 839,408	\$ 575,975	\$ 408,905	\$ 304,996	\$ 294,443	\$ 294,512	\$ 305,653	\$ 411,132	\$ 618,567	\$ 901,899	\$ 6,899,048
73														
74	121 CHOICE	\$ 392,859	\$ 383,138	\$ 288,223	\$ 197,459	\$ 123,587	\$ 75,889	\$ 62,574	\$ 64,570	\$ 71,030	\$ 118,729	\$ 230,105	\$ 326,620	\$ 2,334,784
75	125 CHOICE	\$ 362,679	\$ 278,336	\$ 242,282	\$ 188,636	\$ 156,402	\$ 138,274	\$ 140,434	\$ 134,301	\$ 143,941	\$ 194,849	\$ 238,978	\$ 243,268	\$ 2,462,379
76		755,538	661,475	530,505	386,095	279,989	214,163	203,008	198,871	214,971	313,578	469,083	569,888	4,797,163
77														
78	121 PPS Cap	89	85	85	66	60	53	52	51	-	-	-	-	541
79	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
80		89	85	85	66	60	53	52	51	-	-	-	-	541
81														
82	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
84		-	-	-	-	-	-	-	-	-	-	-	-	-
85														
86	121 PPS Fixed	5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972
87	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
88		5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972
89														
90	128 Transport	3,250,689	3,170,054	3,185,866	3,218,610	3,123,479	3,025,223	2,958,042	2,945,811	2,908,686	2,714,717	2,996,419	3,105,562	36,603,157
91	138 Transport	351,530	378,383	333,835	329,424	275,058	249,162	236,237	243,507	237,557	228,685	285,912	327,899	3,477,189
92		3,602,219	3,548,437	3,519,701	3,548,034	3,398,537	3,274,385	3,194,279	3,189,318	3,146,243	2,943,402	3,282,330	3,433,462	40,080,346
93														
94	Total Margin	5,326,759	5,195,223	4,894,489	4,513,631	4,089,998	3,794,958	3,692,977	3,683,862	3,668,041	3,669,427	4,372,573	4,909,134	51,811,071

**2022-R**

January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
70,000	80,000	90,000	40,000	20,000	10,000	-	-	-	10,000	50,000	80,000	450,000
2100	2400	2700	1200	600	300	0	0	0	300	1500	2400	13,500

Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for ARP revenues to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 20,188,388	[.2] [.2C]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 <sup>1</sup>	608,153	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 20,796,541	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	2,154,559	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 22,951,100	[.2A]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(231,091)	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 22,720,009	[.2B]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Refresh and Correction of Forward 2022 Test Year	REV 1A-22R <sup>1</sup>	1,563,464	
9	Pro Forma adjustment to Increase / (Decrease) revenue for Removal of Incremental ARP Program Revenue	REV 2A-22R <sup>1</sup>	(14,765,448)	
			\$ (13,201,984)	
10	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 9,518,025	[.2C]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company  
 ARP  
 Twelve Months Ended December 31, 2021

Line No.	Segment	Description	2021												Twelve Months Ended	
			January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2021	
1	G	111 ARP - PPS Fixed	\$ 1,215,702	\$977,704	\$ 1,060,195	\$ 711,762	\$510,572	\$ 381,744	\$373,745	\$ 367,041	\$ 379,672	\$ 589,573	\$ 1,017,601	\$ 1,196,206	\$ 8,781,515	[.4A Line 36] [.7 Line 12]
2	G	111 ARP - PPS CAP	275,925	229,591	226,152	154,925	111,947	84,835	85,406	83,733	86,889	129,570	213,455	261,803	1,944,232	[.4A Line 33] [.7 Line 23]
3	G	111 ARP - DependaBill	118,705	107,101	92,577	71,996	57,931	49,365	53,637	50,890	51,440	62,152	82,883	107,660	906,338	[.4A Line 30]
4	G	115 ARP - PPS Fixed	12,245	9,522	10,541	6,690	4,518	3,110	2,905	2,837	2,922	5,304	9,641	11,868	82,103	[.4A Line 37] [.7 Line 13]
5	G	115 ARP - PPS CAP	4,183	3,424	3,003	2,075	1,323	886	907	877	904	1,762	3,027	3,815	26,185	[.4A Line 34] [.7 Line 24]
6	G	115 ARP - DependaBill	577	385	303	219	149	100	129	124	133	251	362	489	3,220	[.4A Line 31]
7	G	121 ARP - PPS Fixed	64,280	60,959	54,970	46,719	43,072	39,932	40,596	40,467	41,105	48,164	54,496	60,176	594,937	[.5 Line 34] [.6 Line 61] [.7 Line 17]
8	G	121 ARP - PPS CAP	18,839	18,930	16,287	12,973	11,799	10,913	11,385	11,401	11,464	13,860	17,488	17,465	172,804	[.5 Line 83] [.6 Line 59] [.7 Line 28]
9	G	121 ARP - DependaBill	1,936	1,811	1,625	1,338	1,218	1,077	1,032	1,030	1,043	1,113	1,355	1,674	16,253	[.5] [.6]
10	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 93] [.6 Line 65]
11	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 84]
12	G	125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 88]
13		<b>Total ARP Margin</b>	<b>\$ 1,712,393</b>	<b>\$ 1,409,427</b>	<b>\$ 1,465,653</b>	<b>\$ 1,008,696</b>	<b>\$ 742,529</b>	<b>\$ 571,962</b>	<b>\$ 569,743</b>	<b>\$ 558,401</b>	<b>\$ 575,572</b>	<b>\$ 851,750</b>	<b>\$ 1,400,307</b>	<b>\$ 1,661,155</b>	<b>\$ 12,527,586</b>	
14	G	111 ARP - PPS Fixed	\$ 1,143,729	\$ 952,793	\$ 735,979	\$ 384,340	\$ 218,643	\$ 123,136	\$ 126,296	\$ 111,643	\$ 124,208	\$ 244,517	\$ 526,563	\$ 869,031	\$ 5,560,878	[.3]
15	G	111 ARP - PPS CAP	300,908	250,397	194,184	101,950	58,206	33,267	34,685	30,868	33,976	66,248	141,766	228,253	1,474,708	[.3]
16	G	111 ARP - DependaBill	132,344	109,899	86,447	45,692	25,945	14,394	15,455	13,108	13,641	27,588	59,657	99,947	644,118	[.3]
17	G	115 ARP - PPS Fixed	13,037	10,519	8,649	4,451	2,571	1,450	1,297	1,141	1,182	2,807	5,734	9,847	62,684	[.3]
18	G	115 ARP - PPS CAP	5,500	4,491	3,274	1,879	980	490	482	408	440	1,362	2,780	4,132	26,219	[.3]
19	G	115 ARP - DependaBill	887	542	406	234	134	65	52	52	65	223	399	609	3,682	[.3]
20	G	121 ARP - PPS Fixed	95,411	78,662	62,335	29,663	19,003	9,106	9,335	8,426	9,818	31,709	54,973	76,881	485,322	[.3]
21	G	121 ARP - PPS CAP	27,288	26,215	20,187	8,268	4,859	2,882	3,346	3,199	3,265	10,430	20,906	22,242	153,086	[.3]
22	G	121 ARP - DependaBill	2,934	2,399	2,035	975	631	252	88	75	100	301	1,001	2,025	12,817	[.3]
23	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	G	125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	
26		<b>Total Retail Sales COGS</b>	<b>\$ 1,722,038</b>	<b>\$ 1,435,919</b>	<b>\$ 1,113,497</b>	<b>\$ 577,452</b>	<b>\$ 330,972</b>	<b>\$ 185,041</b>	<b>\$ 191,048</b>	<b>\$ 168,919</b>	<b>\$ 186,695</b>	<b>\$ 385,184</b>	<b>\$ 813,780</b>	<b>\$ 1,312,967</b>	<b>\$ 8,423,514</b>	
27																GCIM 2,000,000 [.7 Line 2]
28																<b>Total ARP Revenue \$ 22,951,100</b> [.1] [.7 Line 41]

Northern Indiana Public Service Company  
 ARP  
 Twelve Months Ended December 31, 2022

Line No.	Segment	Description	2022												Twelve Months Ended	
			January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022	December 31, 2022
1	G	111 ARP - PPS Fixed	\$ 1,223,591	\$985,037	\$ 1,066,303	\$ 716,326	\$514,054	\$ 384,474	\$376,738	\$ 369,901	\$ 382,648	\$ 593,488	\$ 1,023,282	\$ 1,203,764	\$ 8,839,608	[.4A Line 36] [.7 Line 12]
2	G	111 ARP - PPS CAP	277,946	231,470	227,702	156,064	112,815	85,497	86,156	84,430	87,634	130,547	214,920	263,731	1,958,911	[.4A Line 33] [.7 Line 23]
3	G	111 ARP - DependaBill	119,742	108,084	93,423	72,659	58,465	49,819	54,150	51,382	51,929	62,738	83,674	108,665	914,729	[.4A Line 30]
4	G	115 ARP - PPS Fixed	12,311	9,594	10,602	6,732	4,548	3,130	2,926	2,856	2,942	5,336	9,692	11,942	82,610	[.4A Line 37] [.7 Line 13]
5	G	115 ARP - PPS CAP	4,225	3,462	3,034	2,087	1,328	903	923	893	920	1,785	3,059	3,840	26,460	[.4A Line 34] [.7 Line 24]
6	G	115 ARP - DependaBill	581	388	305	221	150	100	129	124	133	253	364	493	3,241	[.4A Line 31]
7	G	121 ARP - PPS Fixed	64,648	61,176	55,105	46,774	43,097	39,931	40,607	40,470	41,110	48,211	54,557	60,269	595,955	[.5 Line 34] [.6 Line 61] [.7 Line 18]
8	G	121 ARP - PPS CAP	18,947	19,013	16,336	12,990	11,806	10,913	11,390	11,403	11,466	13,876	17,516	17,497	173,151	[.5 Line 83] [.6 Line 59] [.7 Line 29]
9	G	121 ARP - DependaBill	1,948	1,818	1,630	1,339	1,219	1,077	1,032	1,030	1,043	1,114	1,356	1,677	16,282	[.5] [.6]
10	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 93] [.6 Line 65]
11	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 84]
12	G	125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 88]
13		<b>Total ARP Margin</b>	<b>\$ 1,723,939</b>	<b>\$ 1,420,042</b>	<b>\$ 1,474,439</b>	<b>\$ 1,015,193</b>	<b>\$ 747,481</b>	<b>\$ 575,844</b>	<b>\$ 574,051</b>	<b>\$ 562,488</b>	<b>\$ 579,825</b>	<b>\$ 857,348</b>	<b>\$ 1,408,421</b>	<b>\$ 1,671,878</b>	<b>\$ 12,610,948</b>	
14	G	111 ARP - PPS Fixed	\$ 1,083,823	\$ 905,136	\$ 693,977	\$ 370,266	\$ 210,432	\$ 119,603	\$ 123,142	\$ 109,007	\$ 120,801	\$ 236,269	\$ 519,197	\$ 862,458	\$ 5,354,111	[.3A]
15	G	111 ARP - PPS CAP	285,147	237,873	183,102	98,217	56,019	32,313	33,819	30,139	33,044	64,013	139,783	226,527	1,419,996	[.3A]
16	G	111 ARP - DependaBill	125,412	104,402	81,513	44,019	24,971	13,981	15,069	12,799	13,267	26,657	58,822	99,191	620,105	[.3A]
17	G	115 ARP - PPS Fixed	12,354	9,993	8,156	4,288	2,474	1,409	1,114	1,149	1,149	2,712	5,654	9,773	60,339	[.3A]
18	G	115 ARP - PPS CAP	5,212	4,267	3,088	1,810	943	476	470	398	428	1,316	2,741	4,101	25,250	[.3A]
19	G	115 ARP - DependaBill	841	515	383	226	129	63	63	51	63	215	394	604	3,547	[.3A]
20	G	121 ARP - PPS Fixed	89,824	74,589	58,446	28,225	18,190	8,947	9,384	8,422	9,710	30,649	53,812	75,536	465,734	[.3A]
21	G	121 ARP - PPS CAP	25,695	24,884	18,933	7,860	4,654	2,843	3,384	3,212	3,242	10,087	20,467	21,845	147,107	[.3A]
22	G	121 ARP - DependaBill	2,949	2,397	2,075	1,053	632	225	70	62	83	268	969	2,089	12,873	[.3A]
23	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	G	125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	
26		<b>Total Retail Sales COGS</b>	<b>\$ 1,631,256</b>	<b>\$ 1,364,057</b>	<b>\$ 1,049,673</b>	<b>\$ 555,964</b>	<b>\$ 318,446</b>	<b>\$ 179,858</b>	<b>\$ 186,665</b>	<b>\$ 165,203</b>	<b>\$ 181,788</b>	<b>\$ 372,186</b>	<b>\$ 801,841</b>	<b>\$ 1,302,125</b>	<b>\$ 8,109,061</b>	
27																GCIM 2,000,000 [.7 Line 2]
28																<b>Total ARP Revenue \$ 22,720,009 [.1] [.7 Line 41]</b>

Northern Indiana Public Service Company  
 ARP  
 Twelve Months Ended December 31, 2022

Line No.	Segment	Adjustments	Description	2022-R												Twelve Months Ended	
				January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022	
1	G		111 ARP - PPS Fixed	\$ 1,225,050	\$ 987,200	\$ 1,077,177	\$ 714,026	\$ 513,799	\$ 385,505	\$ 377,562	\$ 369,632	\$ 383,941	\$ 614,136	\$ 1,044,494	\$ 1,201,416	\$ 8,893,937	[.4A Line 36] [.7 Line 12]
2	G		111 ARP - PPS CAP	278,357	232,055	230,592	155,477	112,782	85,812	86,405	84,391	88,013	136,179	220,666	263,143	1,973,873	[.4A Line 33] [.7 Line 23]
3	G		111 ARP - DependaBill	119,871	108,279	94,656	72,343	58,382	49,877	54,186	51,289	52,005	65,006	86,003	108,320	920,216	[.4A Line 30]
4	G		115 ARP - PPS Fixed	10,723	8,352	9,766	6,349	4,531	3,340	3,194	3,129	3,201	5,409	9,252	10,631	77,877	[.4A Line 37] [.7 Line 13]
5	G		115 ARP - PPS CAP	3,519	2,911	2,708	1,896	1,307	966	1,016	991	1,008	1,769	2,799	3,270	24,161	[.4A Line 34] [.7 Line 24]
6	G		115 ARP - DependaBill	464	322	264	197	147	110	146	142	149	250	330	411	2,934	[.4A Line 31]
7	G		121 ARP - PPS Fixed	73,737	68,318	61,147	50,249	44,259	39,206	39,545	39,393	40,127	48,892	57,236	66,445	628,553	[.5 Line 92] [.6 Line 61] [.7 Line 19]
8	G		121 ARP - PPS CAP	20,892	20,590	17,517	13,576	11,842	10,676	11,091	11,126	11,233	14,155	18,329	18,825	179,853	[.5 Line 83] [.6 Line 59] [.7 Line 30]
9	G		121 ARP - DependaBill	2,142	1,941	1,731	1,398	1,218	1,035	979	977	991	1,076	1,357	1,775	16,621	[.5] [.6]
10	G		125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 93] [.6 Line 65]
11	G		125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 84]
12	G		125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 88]
13			<b>Total ARP Margin</b>	<b>\$ 1,734,754</b>	<b>\$ 1,429,969</b>	<b>\$ 1,495,559</b>	<b>\$ 1,015,511</b>	<b>\$ 748,267</b>	<b>\$ 576,526</b>	<b>\$ 574,124</b>	<b>\$ 561,069</b>	<b>\$ 580,669</b>	<b>\$ 886,873</b>	<b>\$ 1,440,466</b>	<b>\$ 1,674,238</b>	<b>\$ 12,718,025</b>	
14	G		111 ARP - PPS Fixed	\$ 1,295,991	\$ 1,122,314	\$ 861,929	\$ 444,312	\$ 239,524	\$ 130,433	\$ 131,387	\$ 117,931	\$ 133,357	\$ 275,194	\$ 597,869	\$ 964,833	\$ 6,315,076	[.4]
15	G		111 ARP - PPS CAP	340,967	294,948	227,415	117,858	63,764	35,239	36,084	32,606	36,479	74,559	160,964	253,416	1,674,299	[.4]
16	G		111 ARP - DependaBill	149,962	129,453	101,241	52,822	28,423	15,247	16,078	13,847	14,646	31,049	67,736	110,966	731,469	[.4]
17	G		115 ARP - PPS Fixed	14,290	11,906	10,501	5,310	2,760	1,562	1,351	1,203	1,231	3,191	6,275	11,493	71,073	[.4]
18	G		115 ARP - PPS CAP	6,029	5,084	3,975	2,242	1,053	528	502	430	459	1,548	3,043	4,823	29,714	[.4]
19	G		115 ARP - DependaBill	973	614	493	280	144	70	67	55	67	253	437	710	4,164	[.4]
20	G		121 ARP - PPS Fixed	108,075	92,620	73,032	34,304	20,813	9,647	9,712	8,900	10,538	35,691	62,394	85,403	551,129	[.4]
21	G		121 ARP - PPS CAP	30,910	30,866	23,651	9,561	5,322	3,053	3,480	3,380	3,504	11,740	23,728	24,707	173,904	[.4]
22	G		121 ARP - DependaBill	3,324	2,825	2,385	1,127	691	267	92	79	107	339	1,136	2,250	14,622	[.4]
23	G		125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	G		125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	G		125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	
26			<b>Total ARP COGS</b>	<b>\$ 1,950,521</b>	<b>\$ 1,690,629</b>	<b>\$ 1,304,623</b>	<b>\$ 667,817</b>	<b>\$ 362,495</b>	<b>\$ 196,044</b>	<b>\$ 198,752</b>	<b>\$ 178,431</b>	<b>\$ 200,389</b>	<b>\$ 433,563</b>	<b>\$ 923,582</b>	<b>\$ 1,458,601</b>	<b>\$ 9,565,448</b>	[.4]
27																	Subtotal \$ 22,283,473
28			GCIM														2,000,000 [.7 Line 2]
29		REV 2A-22R	Removal of Incremental ARP Program Revenue														(14,765,448) [.8]
30			<b>Total ARP Adjustment</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(12,765,448)</b>
31																	Total ARP Revenue \$ 9,518,025 [.1] [.7 Line 41]















Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Billing Determinants

Line	2021												2021 Total
	January	February	March	April	May	June	July	August	September	October	November	December	
<b>Customer Charge</b>													
121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
121 PPS Cap	1	1	1	1	1	1	1	1	0	0	0	0	8
121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
121 Dependabill	0	0	0	0	0	0	0	0	0	0	0	0	0
125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,054
125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311
125 PPS Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0
125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
128 Small Industrial	136	136	136	136	136	136	136	136	136	136	136	136	1,637
128 Large Industrial	8	8	8	8	8	8	8	8	8	8	8	8	96
134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
<b>Distribution Charge</b>													
121 General Service	4,720,739	4,973,753	4,110,266	2,453,994	1,324,289	593,496	442,874	394,036	487,517	967,838	2,466,953	4,268,713	27,204,468
121 CHOICE	2,344,718	2,530,075	1,835,880	1,203,808	651,392	319,389	221,612	235,854	281,079	618,831	1,441,519	2,142,470	13,826,625
121 PPS Fixed	29,727	32,656	28,862	18,700	12,014	3,849	2,449	1,931	2,298	3,721	13,205	22,719	172,133
121 PPS Cap	272	259	258	122	79	30	12	10	0	0	0	0	1,042
121 Dependabill	0	0	0	0	0	0	0	0	0	0	0	0	0
125 General Service													
Block 1	431,101	502,867	478,446	465,048	405,190	341,568	348,977	330,354	347,153	523,838	562,548	533,175	5,270,263
Block 2	931,812	1,079,576	947,370	682,760	527,920	446,760	527,807	559,408	528,393	695,522	833,244	1,141,945	8,902,515
Block 3	309,169	355,858	274,206	107,317	112,652	192,836	219,431	295,951	258,951	337,689	226,124	418,655	3,108,839
Block 4	3,397	11,740	12,338	0	0	0	21,169	2,221	0	28,386	0	1,795	81,046
125 CHOICE													0
Block 1	929,839	650,645	592,555	590,477	516,670	461,642	482,523	450,106	494,131	771,200	841,512	652,014	7,433,316
Block 2	1,924,470	1,684,532	1,398,456	1,014,789	695,001	582,596	544,327	535,518	669,885	926,590	1,344,199	1,525,919	12,846,283
Block 3	504,836	573,591	408,349	136,186	108,164	65,142	116,518	92,043	25,619	40,941	123,732	241,517	2,436,639
Block 4	0	0	5,745	0	0	0	0	0	0	0	0	0	5,745
125 PPS Fixed													0
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 3	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 4	0	0	0	0	0	0	0	0	0	0	0	0	0
125 PPS Cap													0
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 3	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 4	0	0	0	0	0	0	0	0	0	0	0	0	0
128 Small Industrial													
HP													
Block 1	11,135,409	11,221,605	11,421,338	12,702,177	11,500,828	11,170,522	10,527,948	10,682,180	10,972,885	10,000,230	10,611,378	10,384,542	132,331,043
Block 2	29,846,742	29,464,167	28,156,279	28,573,410	24,519,909	23,812,870	26,949,044	27,002,626	25,437,061	29,539,561	30,755,565	31,481,083	335,538,317
DP													
Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
128 Large Industrial													
HP													
Block 1	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	28,800,000
Block 2	160,736,407	150,066,333	153,190,044	157,646,584	157,310,092	154,519,212	151,589,348	149,211,477	145,186,078	127,855,745	145,020,741	154,630,764	1,806,962,824
DP													
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	0
134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
138 Transport													
Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
<b>Total Customers</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>34,053</b>
<b>Total Therms</b>	<b>237,527,693</b>	<b>228,207,070</b>	<b>226,751,308</b>	<b>226,890,697</b>	<b>217,404,130</b>	<b>210,334,986</b>	<b>208,095,806</b>	<b>206,030,334</b>	<b>201,097,799</b>	<b>188,081,405</b>	<b>213,338,161</b>	<b>227,640,279</b>	<b>2,591,399,668</b>

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Billing Determinants

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Billing Determinants

Line	2022												2022 Total
	January	February	March	April	May	June	July	August	September	October	November	December	
<b>Customer Charge</b>													
121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
121 PPS Cap	1	1	1	1	1	1	1	1	0	0	0	0	8
121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
121 Dependabill	0	0	0	0	0	0	0	0	0	0	0	0	0
125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,054
125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311
125 PPS Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0
125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
128 Small Industrial	136	136	136	136	136	136	136	136	136	136	136	136	1,637
128 Large Industrial	8	8	8	8	8	8	8	8	8	8	8	8	96
134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
<b>Distribution Charge</b>													
121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
121 PPS Cap	290	259	258	121	79	30	12	10	0	0	0	0	1,061
121 Dependabill	0	0	0	0	0	0	0	0	0	0	0	0	0
125 General Service													
Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886		4,766,154
Block 2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820		7,823,491
Block 3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652		2,711,892
Block 4	3,629	11,756	12,353	0	0	0	21,169	2,221	0	28,665	0		79,793
125 CHOICE													
Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483		6,883,952
Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971		11,531,266
Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699		2,252,074
Block 4	0	0	5,772	0	0	0	0	0	0	0	0		5,772
125 PPS Fixed													
Block 1	0	0	0	0	0	0	0	0	0	0	0		0
Block 2	0	0	0	0	0	0	0	0	0	0	0		0
Block 3	0	0	0	0	0	0	0	0	0	0	0		0
Block 4	0	0	0	0	0	0	0	0	0	0	0		0
125 PPS Cap													
Block 1	0	0	0	0	0	0	0	0	0	0	0		0
Block 2	0	0	0	0	0	0	0	0	0	0	0		0
Block 3	0	0	0	0	0	0	0	0	0	0	0		0
Block 4	0	0	0	0	0	0	0	0	0	0	0		0
128 Small Industrial													
HP													
Block 1	11,135,409	11,221,605	11,421,338	12,702,177	11,500,828	11,170,522	10,527,948	10,682,180	10,972,885	10,000,230	10,611,378	10,384,542	132,331,043
Block 2	29,846,742	29,464,167	28,156,279	28,573,410	24,519,909	23,812,870	26,949,044	27,002,626	25,437,061	29,539,561	30,755,565	31,481,083	335,538,317
DP													
Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
128 Large Industrial													
HP													
Block 1	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	28,800,000
Block 2	160,736,407	150,066,333	153,190,044	157,646,584	157,310,092	154,519,212	151,589,348	149,211,477	145,186,078	127,855,745	145,020,741	154,630,764	1,806,962,824
DP													
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	0
134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
138 Transport													
Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
<b>Total Customers</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>34,053</b>
<b>Total Therms</b>	<b>238,600,513</b>	<b>228,219,620</b>	<b>226,778,178</b>	<b>226,850,777</b>	<b>217,432,830</b>	<b>210,318,406</b>	<b>208,095,806</b>	<b>206,030,334</b>	<b>201,073,559</b>	<b>188,144,105</b>	<b>213,280,131</b>	<b>223,102,497</b>	<b>2,587,926,757</b>





Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for transportation revenue to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 92,787,197	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 <sup>1</sup>	1,177,017	
3	Normalization adjustment to Increase / (Decrease) revenue for Guaranteed Minimum	REV 1B-20 <sup>1</sup>	20,486	
4	Normalization adjustment to Increase / (Decrease) revenue for Rate Migration	REV 1C-20 <sup>1</sup>	214,992	
			\$ 1,412,495	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 94,199,692	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 6-21	6,232,386	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 100,432,078	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 6-22	(50,401)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 100,381,677	[.3]
10	Pro Forma adjustment to Increase / (Decrease) revenue for Choice	REV 1-22R <sup>1</sup>	4,054,132	
11	Pro Forma adjustment to Increase / (Decrease) revenue for Transportation	REV 1-22R <sup>1</sup>	(11,014,625)	
			\$ (6,960,493)	
12	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 93,421,184	[.3]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column b.

**Northern Indiana Public Service Company**  
**Budget Summary**  
**Revenue: Transportation**  
**December 31, 2020, 2021 and 2022**

Line No.	Description	2021	2022	2022-R
1	Gas Residential Revenue - Choice	\$ 21,581,536 [.4]	\$ 21,330,770 [.5]	\$ 21,784,214 [.5]
2	Gas Commercial Revenue - Choice	23,709,758 [.5]	23,694,243 [.5]	24,016,526 [.5]
3	Gas Commercial Revenue - Transport	7,223,076 [.5]	7,269,898 [.5]	2,742,935 [.5]
4	Gas Small Industrial Revenue - Choice	1,503,523 [.6]	1,518,758 [.6]	4,797,163 [.6]
5	Gas Small Industrial Revenue - Transport	12,683,211 [.6]	12,725,443 [.6]	19,189,745 [.6]
6	Gas Major Industrial Revenue - Transport	33,730,974 [.7]	33,842,565 [.7]	20,890,601 [.7]
7	Total Budget- Transportation Revenues	<u>\$ 100,432,078 [.1]</u>	<u>\$ 100,381,677 [.1]</u>	<u>\$ 93,421,184 [.1]</u>
8				
9	<b>Adjustment No. Description</b>	<b>Amount</b>		
10	Gas Residential Revenue - Choice	\$ 453,444		
11	Gas Commercial Revenue - Choice	322,283		
12	Gas Commercial Revenue - Transport	(4,526,963)		
13	Gas Small Industrial Revenue - Choice	3,278,405		
14	Gas Small Industrial Revenue - Transport	6,464,302		
15	Gas Major Industrial Revenue - Transport	(12,951,964)		
16	REV 1-22R Total Budget- Transportation Revenues	<u>\$ (6,960,493)</u>		

Northern Indiana Public Service Company LLC  
 Budget  
 Revenue: Other Gas Revenue  
 December 31, 2020, 2021 and 2022

Line No.	Description	2020	2021	2022	2022R
1	Parks and Loans Margin	\$ 234,686	\$ 314,837	\$ 314,837 <b>D</b>	\$ 314,837 <b>D</b>
2	Pro-Forma Adjustment for Parks and Loans				- <b>[.1]</b>
3	Subtotal Parks and Loans	\$ 234,686 <b>[.2]</b>	\$ 314,837 <b>[.7]</b>	\$ 314,837 <b>[.7]</b>	\$ 314,837 <b>[.7]</b>
4	Supplier Aggregation - Choice	831,326 <b>C</b>	822,698	822,698	\$ 822,698
5	Supplier Aggregation - Transport	1,113,397 <b>C</b>	1,021,460	1,021,460	1,021,460
6	Subtotal Supplier Aggregation	\$ 1,944,723 <b>[.2]</b>	\$ 1,844,158 <b>[.5]</b>	\$ 1,844,158 <b>[.5]</b>	\$ 1,844,158 <b>[.5]</b>
7	Gas Commercial & Industrial Revenue - Balancing <sup>1</sup>	\$ 2,159,839	\$ 3,692,201 <b>[.6]</b>	\$ 3,784,413 <b>[.6]</b>	\$ 2,159,839 <b>[.6]</b>
8	Pro-Forma Adjustment for Balancing Gas Costs <sup>1</sup>	1,768,978 <b>[.3]</b>			1,768,978 <b>[.3], B</b>
9	Subtotal Balancing Costs	\$ 3,928,818 <b>A</b>	\$ 3,692,201	\$ 3,784,413	\$ 3,928,818
10	Total Budget- Other Gas Revenues	\$ 6,108,227 <b>[.2]</b>	\$ 5,851,195 <b>[.1]</b>	\$ 5,943,407 <b>[.1]</b>	\$ 6,087,813 <b>[.1]</b>

Footnote 1: The Gas Industrial Revenue is included in the Regulatory Budget for years 2021 & 2022, but the calculations for it is not supported. As such, a ratemaking adjustment to the budgeted amount to remain revenue flat to actuals.

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Operating Revenues  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for InterDept Sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	C	D	
1	Actual Revenue - December 31, 2020		\$ 100,803	[.2]
2	Normalization Adjustment N/A		\$ -	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 100,803	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 9-21	(100,803)	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ -	[.2]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 9-22	-	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ -	[.2]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Interdepartmental Sales	REV 1-22R	\$ 192,320	[.4]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 192,320	[.4]

Northern Indiana Public Service Company  
 Revenue: Interdepartmental Sales - Gas  
 Budget  
 December 31, 2020, 2021 and 2022

Line No.	Description	Actual		Budget		
		2020	2021	2022	2022-R	
1	Gas Interdepartmental Revenue	\$ 100,803	\$ -	\$ -	\$ 192,320	
2	<b>Total Gas Interdepartmental Revenue</b>	<b>\$ 100,803</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 192,320</b>	
		[.2]	[.1]	[.1]	[.1] [.4]	

**Adjustment No.**

REV 1-22R	Pro-Forma Adjustment for Interdepartmental Margins	\$ 13,500
COGS 1-22R	Pro-Forma Adjustment for Interdepartmental Gas Costs	178,820
	<b>Total Gas Interdepartmental Revenue</b>	<b>\$ 192,320</b> [.1] [.4]

**Northern Indiana Public Service Company**  
**Revenue: Interdepartmental Sales - Gas**  
**Interdepartmental Budget Support**

		<b>2022-R</b>				
	<b>Month</b>	<b>Therms</b>	<b>Margin Rate <sup>1</sup></b>	<b>Margin</b>	<b>Cost</b>	<b>Revenue</b>
1	January	70,000	\$ 0.03	\$ 2,100	\$ 28,970	\$ 31,070
2	February	80,000	0.03	2,400	30,444	32,844
3	March	90,000	0.03	2,700	32,928	35,628
4	April	40,000	0.03	1,200	11,141	12,341
5	May	20,000	0.03	600	5,960	6,560
6	June	10,000	0.03	300	3,075	3,375
7	July	-	0.03	-	-	-
8	August	-	0.03	-	-	-
9	September	-	0.03	-	-	-
10	October	10,000	0.03	300	5,867	6,167
11	November	50,000	0.03	1,500	24,804	26,304
12	December	80,000	0.03	2,400	35,632	38,032
13	<b>Total 2022-R</b>	<b>450,000</b>	<b>\$ 0.03</b>	<b>\$ 13,500</b>	<b>\$ 178,820</b>	<b>\$ 192,320</b>

[.1], [.3]

Footnote 1: The Interdepartmental budget assumes a margin of \$.01 per therm.

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for forfeited discounts to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 1,751,843	[.2]
2	Normalization Adjustment N/A		-	
3	Normalized revenue for the twelve months ended December 31, 2020		<u>\$ 1,751,843</u>	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 10-21	<u>1,156,070</u>	
5	Budgeted revenue for the twelve months ending December 31, 2021		<u>\$ 2,907,913</u>	[.3]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 10-22	<u>-</u>	
7	Budgeted revenue for the twelve months ending December 31, 2022		<u>\$ 2,907,913</u>	[.3]
8	Pro-Forma Adjustment to remove reduction made to 3-year average	REV 10-22R	<u>255,000</u>	[.3]
9	Ratemaking revenue for the twelve months ending December 31, 2022		<u>\$ 3,162,913</u>	[.3]

Northern Indiana Public Service Company LLC  
Revenue: Account 48700000 - Forfeited Discounts-Gas  
Budget  
December 31, 2020, 2021, and 2022

Line No.	Description	Actual 2020	2021	Budget 2022	2022R
1	Forfeited Discounts	\$ 1,751,843	\$ 2,907,913 <b>A</b>	\$ 2,907,913 <b>A</b>	\$ 2,907,913 <b>A</b>
2	<b>Forfeited Discounts</b>	<u>\$ 1,751,843</u> <b>[.2]</b>	<u>\$ 2,907,913</u> <b>[.1], [.4]</b>	<u>\$ 2,907,913</u> <b>[.1], [.4]</b>	
3	<u>Adjustment No.</u>				
4	<b>REV 10-22R</b>	Pro-Forma Adjustment to remove reduction made to 3-year average			\$ 255,000 <b>[.4]</b>
5		<b>2022 Rate Making Forfeited Discounts Revenue</b>			<u>\$ 3,162,913</u> <b>[.1], [.4]</b>



**Northern Indiana Public Service Company LLC**  
**Revenue: Account 48700000 - Forfeited Discounts-Gas**  
**Budget Calculation For Years 2021 and 2022**

Line No.	Year	Forfeited Discounts-Gas	
1	2017	\$ 2,927,599	
2	2018	3,046,675	
3	2019	3,514,464	[.2]
4	<b>3 yr Actual Average</b>	<b>\$ 3,162,913</b>	<b>[.3]</b>
5	Budget Adjustment	(255,000)	[.3]
6	<b>Adjusted 3 yr Actual Average</b>	<b>\$ 2,907,913</b>	
7	Budgeted Amount	2,907,913	A
8	Variance	\$ -	

	Month	2021 TOTAL	2022 TOTAL
9	January	\$ 391,921	\$ 391,921
10	February	395,293	395,293
11	March	427,824	427,824
12	April	416,848	416,848
13	May	264,033	264,033
14	June	172,359	172,359
15	July	134,153	134,153
16	August	159,405	159,405
17	September	65,472	65,472
18	October	107,305	107,305
19	November	111,357	111,357
20	December	261,942	261,942
21	<b>Total</b>	<b>\$ 2,907,913</b>	<b>\$ 2,907,913</b>

[.3], A

[.3], A

Workpaper COGS 1A-22R  
 Page [.5]

Northern Indiana Public Service Company  
 COGS: Retail Sales  
 Residential Budget Support

Residential

Line No.	Month	2021		
		Margin	Cost	Revenue
1	January	\$39,159,848	\$43,700,500	\$82,860,348
2	February	35,119,729	36,699,137	71,818,866
3	March	29,614,148	28,370,394	57,984,542
4	April	21,713,026	14,795,435	36,508,461
5	May	16,650,894	8,413,287	25,064,181
6	June	13,551,814	5,017,891	18,569,704
7	July	13,520,521	4,843,758	18,364,279
8	August	13,332,103	4,433,419	17,765,522
9	September	13,853,290	5,013,342	18,866,632
10	October	18,045,518	9,204,782	27,250,300
11	November	25,778,537	19,397,962	45,176,499
12	December	34,805,608	32,821,622	67,627,230
13	<b>Total 2021</b>	<b>\$275,145,036</b>	<b>\$ 212,711,529</b>	<b>\$487,856,565</b>

[.3] [.8] [.9]

	Month	2022		
		Margin	Cost	Revenue
14	January	\$39,385,878	\$41,411,542	\$80,797,420
15	February	35,336,764	34,863,507	70,200,270
16	March	29,796,564	26,751,314	56,547,878
17	April	21,862,915	14,253,667	36,116,582
18	May	16,770,287	8,097,311	24,867,598
19	June	13,649,448	4,873,918	18,523,366
20	July	13,621,783	4,722,813	18,344,596
21	August	13,429,268	4,328,751	17,758,019
22	September	13,955,453	4,875,797	18,831,251
23	October	18,173,358	8,894,287	27,067,645
24	November	25,965,705	19,126,607	45,092,312
25	December	35,062,664	32,573,389	67,636,053
26	<b>Total 2022</b>	<b>\$277,010,087</b>	<b>\$ 204,772,902</b>	<b>\$ 481,782,989</b>

[.3A] [.8] [.9]

	Month	2022-R		
		Margin	Cost	Revenue
27	January	\$39,385,878	\$49,501,018	\$88,886,895
28	February	35,336,764	43,210,970	78,547,734
29	March	29,796,564	33,238,560	63,035,124
30	April	21,862,915	17,110,026	38,972,941
31	May	16,770,287	9,214,823	25,985,110
32	June	13,649,448	5,316,222	18,965,670
33	July	13,621,783	5,039,094	18,660,877
34	August	13,429,268	4,683,042	18,112,310
35	September	13,955,453	5,381,055	19,336,508
36	October	18,173,358	10,360,787	28,534,145
37	November	25,965,705	22,016,396	47,982,101
38	December	35,062,664	36,459,989	71,522,652
39	<b>Total 2022-R</b>	<b>\$277,010,087</b>	<b>\$ 241,531,981</b>	<b>\$ 518,542,068</b>

[.8] [.9]

Workpaper COGS 1A-22R  
 Page [.6]

Northern Indiana Public Service Company  
 COGS: Retail Sales  
 Commercial Budget Support

Commercial

Line No.	Month	2021		
		Margin	Cost	Revenue
1	January	\$12,384,661	\$14,851,813	\$27,236,474
2	February	11,357,298	12,359,093	23,716,391
3	March	9,627,031	10,392,589	20,019,620
4	April	7,238,551	5,127,703	12,366,254
5	May	5,905,684	3,159,064	9,064,749
6	June	5,038,819	2,063,459	7,102,278
7	July	4,959,112	2,169,371	7,128,483
8	August	4,973,929	2,037,095	7,011,023
9	September	5,506,790	2,650,572	8,157,362
10	October	7,294,837	5,571,864	12,866,701
11	November	9,049,655	8,820,434	17,870,089
12	December	11,189,192	12,629,869	23,819,061
13	<b>Total 2021</b>	<b>\$94,525,559</b>	<b>\$ 81,832,927</b>	<b>\$176,358,486</b>

[.3] [.8] [.9]

Line No.	Month	2022		
		Margin	Cost	Revenue
14	January	\$12,518,551	\$ 14,077,588	\$26,596,139
15	February	11,465,014	11,788,709	23,253,723
16	March	9,706,149	9,833,452	19,539,601
17	April	7,297,411	4,946,888	12,244,299
18	May	5,948,624	3,042,988	8,991,612
19	June	5,074,669	2,002,137	7,076,806
20	July	4,994,982	2,098,084	7,093,066
21	August	5,003,854	1,973,401	6,977,255
22	September	5,538,465	2,554,416	8,092,881
23	October	7,334,361	5,340,576	12,674,938
24	November	9,093,287	8,627,066	17,720,353
25	December	11,244,456	12,459,292	23,703,748
26	<b>Total 2022</b>	<b>\$95,219,824</b>	<b>\$ 78,744,597</b>	<b>\$173,964,421</b>

[.3A] [.8] [.9]

Line No.	Month	2022-R		
		Margin	Cost	Revenue
27	January	\$12,518,551	\$ 16,823,145	\$29,341,696
28	February	11,465,014	14,552,070	26,017,084
29	March	9,706,149	12,175,886	21,882,035
30	April	7,297,411	5,929,879	13,227,290
31	May	5,948,624	3,460,029	9,408,653
32	June	5,074,669	2,186,139	7,260,807
33	July	4,994,982	2,256,856	7,251,838
34	August	5,003,854	2,151,793	7,155,647
35	September	5,538,465	2,844,984	8,383,449
36	October	7,334,361	6,271,620	13,605,981
37	November	9,093,287	10,011,061	19,104,348
38	December	11,244,456	14,029,925	25,274,381
39	<b>Total 2022-R</b>	<b>\$95,219,824</b>	<b>\$ 92,693,386</b>	<b>\$187,913,209</b>

[.8] [.9]

Workpaper COGS 1A-22R  
 Page [.7]

Northern Indiana Public Service Company  
 COGS: Retail Sales  
 Small Industrial Budget Support

Small & Large Industrial Transport

Line No.	Month	2021		
		Margin	Cost	Revenue
1	January	\$5,382,583	\$3,056,103	\$8,438,686
2	February	5,311,099	2,599,420	7,910,519
3	March	5,068,228	1,586,393	6,654,621
4	April	4,843,205	1,002,184	5,845,389
5	May	4,314,628	812,566	5,127,195
6	June	4,081,901	674,679	4,756,580
7	July	3,835,038	846,000	4,681,037
8	August	3,793,703	886,247	4,679,950
9	September	3,785,453	979,361	4,764,814
10	October	3,511,359	1,828,383	5,339,742
11	November	4,434,370	2,427,292	6,861,662
12	December	5,118,502	2,960,688	8,079,190
13	<b>Total 2021</b>	<b>\$53,480,068</b>	<b>\$ 19,659,317</b>	<b>\$73,139,384</b>

[.3] [.8] [.9]

Line No.	Month	2022		
		Margin	Cost	Revenue
14	January	\$5,428,597	\$ 2,874,163	\$8,302,760
15	February	5,358,175	2,449,983	7,808,158
16	March	5,093,504	1,484,097	6,577,601
17	April	4,890,422	957,846	5,848,268
18	May	4,358,827	776,025	5,134,852
19	June	4,089,429	650,058	4,739,487
20	July	3,842,557	818,199	4,660,756
21	August	3,801,241	858,537	4,659,778
22	September	3,793,136	945,488	4,738,624
23	October	3,516,788	1,755,772	5,272,561
24	November	4,441,447	2,374,079	6,815,527
25	December	5,125,635	2,915,149	8,040,783
26	<b>Total 2022</b>	<b>\$53,739,758</b>	<b>\$ 18,859,396</b>	<b>\$72,599,154</b>

[.3A] [.8] [.9]

Line No.	Month	2022-R		
		Margin	Cost	Revenue
27	January	\$5,428,597	\$ 3,461,750	\$8,890,347
28	February	5,358,175	3,060,657	8,418,832
29	March	5,093,504	1,858,607	6,952,112
30	April	4,890,422	1,158,965	6,049,387
31	May	4,358,827	889,980	5,248,807
32	June	4,089,429	714,791	4,804,221
33	July	3,842,557	880,116	4,722,673
34	August	3,801,241	936,147	4,737,388
35	September	3,793,136	1,051,194	4,844,330
36	October	3,516,788	2,058,005	5,574,794
37	November	4,441,447	2,754,940	7,196,388
38	December	5,125,635	3,288,888	8,414,523
39	<b>Total 2022-R</b>	<b>\$53,739,758</b>	<b>\$ 22,114,041</b>	<b>\$75,853,800</b>

[.8] [.9]

Workpaper COGS 4  
 Page [.5]

Northern Indiana Public Service Company  
 Interdepartmental Gas Costs  
 Residential Budget Support

Residential

		2021		
Line No.	Month	Margin	Cost	Revenue
1	January	\$39,159,848	\$43,700,500	\$82,860,348
2	February	35,119,729	36,699,137	71,818,866
3	March	29,614,148	28,370,394	57,984,542
4	April	21,713,026	14,795,435	36,508,461
5	May	16,650,894	8,413,287	25,064,181
6	June	13,551,814	5,017,891	18,569,704
7	July	13,520,521	4,843,758	18,364,279
8	August	13,332,103	4,433,419	17,765,522
9	September	13,853,290	5,013,342	18,866,632
10	October	18,045,518	9,204,782	27,250,300
11	November	25,778,537	19,397,962	45,176,499
12	December	34,805,608	32,821,622	67,627,230
13	<b>Total 2021</b>	<b>\$275,145,036</b>	<b>\$ 212,711,529</b>	<b>\$487,856,565</b>

[.3] [.8]

		2022		
	Month	Margin	Cost	Revenue
14	January	\$39,385,878	\$41,411,542	\$80,797,420
15	February	35,336,764	34,863,507	70,200,270
16	March	29,796,564	26,751,314	56,547,878
17	April	21,862,915	14,253,667	36,116,582
18	May	16,770,287	8,097,311	24,867,598
19	June	13,649,448	4,873,918	18,523,366
20	July	13,621,783	4,722,813	18,344,596
21	August	13,429,268	4,328,751	17,758,019
22	September	13,955,453	4,875,797	18,831,251
23	October	18,173,358	8,894,287	27,067,645
24	November	25,965,705	19,126,607	45,092,312
25	December	35,062,664	32,573,389	67,636,053
26	<b>Total 2022</b>	<b>\$277,010,087</b>	<b>\$ 204,772,902</b>	<b>\$ 481,782,989</b>

[.3] [.4] [.8]

		2022-R		
	Month	Margin	Cost	Revenue
27	January	\$39,385,878	\$49,501,018	\$88,886,895
28	February	35,336,764	43,210,970	78,547,734
29	March	29,796,564	33,238,560	63,035,124
30	April	21,862,915	17,110,026	38,972,941
31	May	16,770,287	9,214,823	25,985,110
32	June	13,649,448	5,316,222	18,965,670
33	July	13,621,783	5,039,094	18,660,877
34	August	13,429,268	4,683,042	18,112,310
35	September	13,955,453	5,381,055	19,336,508
36	October	18,173,358	10,360,787	28,534,145
37	November	25,965,705	22,016,396	47,982,101
38	December	35,062,664	36,459,989	71,522,652
39	<b>Total 2022-R</b>	<b>\$277,010,087</b>	<b>\$ 241,531,981</b>	<b>\$ 518,542,068</b>

[.3] [.4] [.8]

Workpaper COGS 4  
 Page [.6]

Northern Indiana Public Service Company  
 Interdepartmental Gas Costs  
 Commercial Budget Support

Commercial

Line No.	2021			
	Month	Margin	Cost	Revenue
1	January	\$12,384,661	\$ 14,851,812.93	\$27,236,474
2	February	11,357,298	12,359,093.00	23,716,391
3	March	9,627,031	10,392,588.93	20,019,620
4	April	7,238,551	5,127,703.24	12,366,254
5	May	5,905,684	3,159,064.16	9,064,749
6	June	5,038,819	2,063,458.86	7,102,278
7	July	4,959,112	2,169,371.43	7,128,483
8	August	4,973,929	2,037,094.58	7,011,023
9	September	5,506,790	2,650,572.27	8,157,362
10	October	7,294,837	5,571,864.08	12,866,701
11	November	9,049,655	8,820,434.15	17,870,089
12	December	11,189,192	12,629,869.06	23,819,061
13	<b>Total 2021</b>	<b>\$94,525,559</b>	<b>\$ 81,832,926.71</b>	<b>\$176,358,486</b>

[.3] [.8]

Line No.	2022			
	Month	Margin	Cost	Revenue
14	January	\$12,518,551	\$ 14,077,588	\$26,596,139
15	February	11,465,014	11,788,709	23,253,723
16	March	9,706,149	9,833,452	19,539,601
17	April	7,297,411	4,946,888	12,244,299
18	May	5,948,624	3,042,988	8,991,612
19	June	5,074,669	2,002,137	7,076,806
20	July	4,994,982	2,098,084	7,093,066
21	August	5,003,854	1,973,401	6,977,255
22	September	5,538,465	2,554,416	8,092,881
23	October	7,334,361	5,340,576	12,674,938
24	November	9,093,287	8,627,066	17,720,353
25	December	11,244,456	12,459,292	23,703,748
26	<b>Total 2022</b>	<b>\$95,219,824</b>	<b>\$ 78,744,597</b>	<b>\$173,964,421</b>

[.3] [.8]

Line No.	2022-R			
	Month	Margin	Cost	Revenue
27	January	\$12,518,551	\$ 16,823,145	\$29,341,696
28	February	11,465,014	14,552,070	26,017,084
29	March	9,706,149	12,175,886	21,882,035
30	April	7,297,411	5,929,879	13,227,290
31	May	5,948,624	3,460,029	9,408,653
32	June	5,074,669	2,186,139	7,260,807
33	July	4,994,982	2,256,856	7,251,838
34	August	5,003,854	2,151,793	7,155,647
35	September	5,538,465	2,844,984	8,383,449
36	October	7,334,361	6,271,620	13,605,981
37	November	9,093,287	10,011,061	19,104,348
38	December	11,244,456	14,029,925	25,274,381
39	<b>Total 2022-R</b>	<b>\$95,219,824</b>	<b>\$ 92,693,386</b>	<b>\$187,913,209</b>

[.3] [.8]

Workpaper COGS 4  
 Page [.7]

Northern Indiana Public Service Company  
 Interdepartmental Gas Costs  
 Small Industrial Budget Support

Small & Large Industrial Transport

Line No.	Month	2021		
		Margin	Cost	Revenue
1	January	\$5,382,583	\$ 3,056,102.88	\$8,438,686
2	February	5,311,099	2,599,420.38	7,910,519
3	March	5,068,228	1,586,392.88	6,654,621
4	April	4,843,205	1,002,184.03	5,845,389
5	May	4,314,628	812,566.40	5,127,195
6	June	4,081,901	674,679.44	4,756,580
7	July	3,835,038	845,999.50	4,681,037
8	August	3,793,703	886,246.85	4,679,950
9	September	3,785,453	979,360.76	4,764,814
10	October	3,511,359	1,828,383.44	5,339,742
11	November	4,434,370	2,427,292.04	6,861,662
12	December	5,118,502	2,960,687.92	8,079,190
13	<b>Total 2021</b>	<b>\$53,480,068</b>	<b>\$ 19,659,316.51</b>	<b>\$73,139,384</b>

[.3] [.8]

Line No.	Month	2022		
		Margin	Cost	Revenue
14	January	\$5,428,597	\$ 2,874,163	\$8,302,760
15	February	5,358,175	2,449,983	7,808,158
16	March	5,093,504	1,484,097	6,577,601
17	April	4,890,422	957,846	5,848,268
18	May	4,358,827	776,025	5,134,852
19	June	4,089,429	650,058	4,739,487
20	July	3,842,557	818,199	4,660,756
21	August	3,801,241	858,537	4,659,778
22	September	3,793,136	945,488	4,738,624
23	October	3,516,788	1,755,772	5,272,561
24	November	4,441,447	2,374,079	6,815,527
25	December	5,125,635	2,915,149	8,040,783
26	<b>Total 2022</b>	<b>\$53,739,758</b>	<b>\$ 18,859,396</b>	<b>\$72,599,154</b>

[.3] [.8]

Line No.	Month	2022-R		
		Margin	Cost	Revenue
27	January	\$5,428,597	\$ 3,461,750	\$8,890,347
28	February	5,358,175	3,060,657	8,418,832
29	March	5,093,504	1,858,607	6,952,112
30	April	4,890,422	1,158,965	6,049,387
31	May	4,358,827	889,980	5,248,807
32	June	4,089,429	714,791	4,804,221
33	July	3,842,557	880,116	4,722,673
34	August	3,801,241	936,147	4,737,388
35	September	3,793,136	1,051,194	4,844,330
36	October	3,516,788	2,058,005	5,574,794
37	November	4,441,447	2,754,940	7,196,388
38	December	5,125,635	3,288,888	8,414,523
39	<b>Total 2022-R</b>	<b>\$53,739,758</b>	<b>\$ 22,114,041</b>	<b>\$75,853,800</b>

[.3] [.8]

Northern Indiana Public Service Company  
 Budget  
 Interdepartmental Gas Costs  
 December 31, 2020, 2021, and 2022

	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	Total 2021
Tariff Volumes Only (MDth)													
Residential	11,961	11,355	9,085	6,143	3,092	1,729	1,103	1,012	1,080	1,766	4,438	8,186	60,950
Commercial	4,065	3,824	3,328	2,129	1,161	711	494	465	571	1,069	2,018	3,150	22,985
Industrial	836	804	508	416	299	232	193	202	211	351	555	738	5,346
Customer Other													-
<b>Total Customer</b>	<b>16,862</b>	<b>15,983</b>	<b>12,921</b>	<b>8,688</b>	<b>4,552</b>	<b>2,672</b>	<b>1,790</b>	<b>1,679</b>	<b>1,862</b>	<b>3,186</b>	<b>7,011</b>	<b>12,074</b>	<b>89,281</b>
<b>Gas Forecast</b>	<b>\$ 61,608,416</b>	<b>\$ 51,657,651</b>	<b>\$ 40,349,376</b>	<b>\$ 20,925,322</b>	<b>\$ 12,384,918</b>	<b>\$ 7,756,029</b>	<b>\$ 7,859,129</b>	<b>\$ 7,356,760</b>	<b>\$ 8,643,275</b>	<b>\$ 16,605,030</b>	<b>\$ 30,645,688</b>	<b>\$ 48,412,179</b>	<b>\$ 314,203,772</b>
Residential	\$ 43,700,500	\$ 36,699,137	\$ 28,370,394	\$ 14,795,435	\$ 8,413,287	\$ 5,017,891	\$ 4,843,758	\$ 4,433,419	\$ 5,013,342	\$ 9,204,782	\$ 19,397,962	\$ 32,821,622	212,711,529 [.5]
Commercial	\$ 14,851,813	\$ 12,359,093	\$ 10,392,589	\$ 5,127,703	\$ 3,159,064	\$ 2,063,459	\$ 2,169,371	\$ 2,037,095	\$ 2,650,572	\$ 5,571,864	\$ 8,820,434	\$ 12,629,869	81,832,927 [.6]
Industrial	\$ 3,056,103	\$ 2,599,420	\$ 1,586,393	\$ 1,002,184	\$ 812,566	\$ 674,679	\$ 846,000	\$ 886,247	\$ 979,361	\$ 1,828,383	\$ 2,427,292	\$ 2,960,688	19,659,317 [.7]
Customer Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total COGS</b>	<b>\$ 61,608,416</b>	<b>\$ 51,657,651</b>	<b>\$ 40,349,376</b>	<b>\$ 20,925,322</b>	<b>\$ 12,384,918</b>	<b>\$ 7,756,029</b>	<b>\$ 7,859,129</b>	<b>\$ 7,356,760</b>	<b>\$ 8,643,275</b>	<b>\$ 16,605,030</b>	<b>\$ 30,645,688</b>	<b>\$ 48,412,179</b>	<b>\$ 314,203,772</b> [.1] [.2]
	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	Total 2022
Tariff Volumes Only (MDth)													
Residential	12,052	11,445	9,157	6,192	3,116	1,743	1,112	1,020	1,088	1,777	4,474	8,251	61,427
Commercial	4,097	3,870	3,366	2,149	1,171	716	494	465	570	1,067	2,018	3,156	23,139
Industrial	836	804	508	416	299	232	193	202	211	351	555	738	5,346
Customer Other													-
<b>Total Customer</b>	<b>16,985</b>	<b>16,119</b>	<b>13,031</b>	<b>8,757</b>	<b>4,586</b>	<b>2,691</b>	<b>1,799</b>	<b>1,687</b>	<b>1,869</b>	<b>3,195</b>	<b>7,047</b>	<b>12,145</b>	<b>89,912</b>
<b>Gas Forecast</b>	<b>\$ 58,363,293</b>	<b>\$ 49,102,198</b>	<b>\$ 38,068,863</b>	<b>\$ 20,158,401</b>	<b>\$ 11,916,324</b>	<b>\$ 7,526,113</b>	<b>\$ 7,639,096</b>	<b>\$ 7,160,689</b>	<b>\$ 8,375,701</b>	<b>\$ 15,990,636</b>	<b>\$ 30,127,753</b>	<b>\$ 47,947,829</b>	<b>\$ 302,376,895</b>
Residential	\$ 49,877,624	\$ 43,553,461	\$ 33,501,981	\$ 17,246,505	\$ 9,286,348	\$ 5,359,268	\$ 5,080,211	\$ 4,720,062	\$ 5,420,915	\$ 10,425,322	\$ 22,194,988	\$ 36,749,495	243,416,180 [.5]
Commercial	16,955,578	14,727,121	12,314,914	5,985,585	3,489,831	2,201,512	2,256,856	2,151,793	2,840,001	6,259,886	10,011,061	14,056,649	93,250,787 [.6]
Industrial	3,461,750	3,060,657	1,858,607	1,158,965	889,980	714,791	880,116	936,147	1,051,194	2,058,005	2,754,940	3,288,888	22,114,041 [.7]
Company Used Gas	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total COGS</b>	<b>\$ 70,294,952</b>	<b>\$ 61,341,239</b>	<b>\$ 47,675,502</b>	<b>\$ 24,391,055</b>	<b>\$ 13,666,159</b>	<b>\$ 8,275,572</b>	<b>\$ 8,217,183</b>	<b>\$ 7,808,002</b>	<b>\$ 9,312,110</b>	<b>\$ 18,743,214</b>	<b>\$ 34,960,989</b>	<b>\$ 54,095,032</b>	<b>\$ 358,781,008</b> [.1] [.2]
	2022-R January	2022-R February	2022-R March	2022-R April	2022-R May	2022-R June	2022-R July	2022-R August	2022-R September	2022-R October	2022-R November	2022-R December	Total 2022-R
Tariff Volumes Only (MDth)													
Residential	11,961	11,355	9,085	6,143	3,092	1,729	1,103	1,012	1,080	1,766	4,438	8,186	60,950
Commercial	4,065	3,824	3,328	2,129	1,161	711	494	465	571	1,069	2,018	3,150	22,985
Industrial	836	804	508	416	299	232	193	202	211	351	555	738	5,346
Company Used Gas	7	8	9	4	2	1	-	-	-	1	5	8	45
<b>Total Customer</b>	<b>16,869</b>	<b>15,991</b>	<b>12,930</b>	<b>8,692</b>	<b>4,554</b>	<b>2,673</b>	<b>1,790</b>	<b>1,679</b>	<b>1,862</b>	<b>3,187</b>	<b>7,016</b>	<b>12,082</b>	<b>89,326</b>
<b>Gas Forecast</b>	<b>\$ 69,814,882</b>	<b>\$ 60,854,141</b>	<b>\$ 47,305,981</b>	<b>\$ 24,210,012</b>	<b>\$ 13,570,792</b>	<b>\$ 8,220,226</b>	<b>\$ 8,176,066</b>	<b>\$ 7,770,981</b>	<b>\$ 9,277,232</b>	<b>\$ 18,696,279</b>	<b>\$ 34,807,202</b>	<b>\$ 53,814,434</b>	<b>\$ 356,518,228</b>
Residential	\$ 49,501,018	\$ 43,210,970	\$ 33,238,560	\$ 17,110,026	\$ 9,214,823	\$ 5,316,222	\$ 5,039,094	\$ 4,683,042	\$ 5,381,055	\$ 10,360,787	\$ 22,016,396	\$ 36,459,989	241,531,981 [.5]
Commercial	16,823,145	14,552,070	12,175,886	5,929,879	3,460,029	2,186,139	2,256,856	2,151,793	2,844,984	6,271,620	10,011,061	14,029,925	92,693,386 [.6]
Industrial	3,461,750	3,060,657	1,858,607	1,158,965	889,980	714,791	880,116	936,147	1,051,194	2,058,005	2,754,940	3,288,888	22,114,041 [.7]
Company Used Gas	28,970	30,444	32,928	11,141	5,960	3,075	-	-	-	5,867	24,804	35,632	178,820 [.1] [.2]
<b>Total COGS</b>	<b>\$ 69,814,882</b>	<b>\$ 60,854,141</b>	<b>\$ 47,305,981</b>	<b>\$ 24,210,012</b>	<b>\$ 13,570,792</b>	<b>\$ 8,220,226</b>	<b>\$ 8,176,066</b>	<b>\$ 7,770,981</b>	<b>\$ 9,277,232</b>	<b>\$ 18,696,279</b>	<b>\$ 34,807,202</b>	<b>\$ 53,814,434</b>	<b>\$ 356,518,228</b>



**Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Operations and Maintenance (O&M) Expense  
 Twelve Months Ending December 31, 2022**

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for Line Locates and Mitigate Damages to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description A	Adjustment B	Amount C	Page Reference D
1	<b>Actual Expense - December 31, 2020</b>		\$ 10,882,748	
2	Normalization Adjustment N/A		-	
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>		<b>\$ 10,882,748</b>	<b>[.13]</b>
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	<b>OM 2A-21</b>	1,582,369	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>		<b>\$ 12,465,117</b>	<b>[.14]</b>
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	<b>OM 2A-22</b>	-	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>		<b>\$ 12,465,117</b>	<b>[.14]</b>
8	Pro Forma adjustment to Increase / (Decrease) Line Locates and Mitigate Damages expense for additional staff and investments in quality control	<b>OM 2A-22R</b>	5,993,237	<b>[2]</b>
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>		<b>\$ 18,458,354</b>	

Northern Indiana Public Service Company  
 Pro forma Adjustment to Operations and Maintenance Expense  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for School Safety Program to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Attachment 3-C		Amount	Page Reference
		Reference	Adjustment		
	A	B	C	D	E
1	<b>Actual Expense - December 31, 2020</b>			\$ -	OM 7
2	Normalization adjustment to Increase / (Decrease) expense for the school safety program actuals	OM 2D-20		125,000	[.2A], OM 7
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>			<b>\$ 125,000</b>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2D-21		-	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>			<b>\$ 125,000</b>	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2D-22		-	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>			<b>\$ 125,000</b>	[.2]
8	Pro Forma adjustment to Increase / (Decrease) School Safety Program expense for Ratemaking based on the actual contract	OM 2D-22R		75,000	[.3]
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>			<b>\$ 200,000</b>	[.3]

**Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Taxes Other Than Income  
 Twelve Months Ending December 31, 2022**

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Utility Receipts Tax to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	<b>Actual Expense - December 31, 2020</b>		\$ 9,941,418	[.2]
2	Normalization adjustment N/A		\$ -	
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>		\$ 9,941,418	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 4-21	\$ (699,101)	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>		\$ 9,242,317	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 4-22	703,480	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>		\$ 9,945,797	[.3]
8	Pro Forma adjustment to Increase / (Decrease) URT expense for Ratemaking to reflect the appropriate level of URT expense based on the pro forma results based on current rates.	OTX 4-22R	(3,450,056)	
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>		\$ 6,495,741	[.3]

Northern Indiana Public Service Company LLC  
Budget  
Taxes Other Than Income: URT Tax  
December 31, 2020, 2021 and 2022

Line No.	Segment	Description	Actual	Budget		Rate-making
			2020	2021	2022	2022R
	A	B	C	D	E	F
1	Gas	Utility Receipts Tax	\$ 9,941,418 [.2]	\$ 9,242,317 [.1]	\$ 9,945,797 [.1]	\$ 6,495,741 [.1]

Northern Indiana Public Service Company  
 Calculation of URT Tax  
 Ratemaking Adjustment  
 Twelve Months Ended December 31, 2022

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	A	B
1	Pro forma Revenue (12 M/E December 31, 2022)	\$ 814,495,133
	<b>Add:</b>	
2	Construction Advances and Contribution in Aid	4,400,898
	<b>Less:</b>	
3	InterDept Sales	192,320
4	Bad Debt Expense	2,374,129
5	Rent from Gas Properties	133,857
6	Other Gas Revenues	6,087,813
7	Sales for Resale	-
8	Revenue subject to taxation as Special Fuels	265,226
9	Exempt Sales	697,301
10	Demand Side Management - Utility Receipt Tax *	7,713,361
11	Gas Cost Adjustment Mechanism	356,518,228
12	Taxable Amount	\$ 444,913,796
13	Utility Receipts Tax Rate	1.46%
14	Gas Utility Receipts Tax	\$ 6,495,741 [.1] [.3]

**Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Taxes Other Than Income  
 Twelve Months Ending December 31, 2022**

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Public Utility Fee to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	<b>Actual Expense - December 31, 2020</b>		\$ 974,756	[.2]
2	Normalization adjustment N/A		-	
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>		974,756	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 5-21	(14,854)	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>		<b>\$ 959,901</b>	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 5-22	6,105	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>		<b>\$ 966,006</b>	[.3]
8	Pro Forma adjustment to Increase / (Decrease) Public Utility Fee expense for Ratemaking to reflect the appropriate level of PUF expense based on the pro forma results based on current rates	OTX 5-22R	55,756	[.3]
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>		<b>\$ 1,021,763</b>	[.3]

Northern Indiana Public Service Company LLC  
 Budget  
 Taxes Other Than Income: Public Utility Tax  
 December 31, 2020, 2021 and 2022

Line no.	Segment	Description	Actual	Budget		2022-R
			2020	2021	2022	
	A	B	C	D	E	F
1	Gas	Public Utility Tax	\$ 974,756 [.2]	\$ 959,901 [.1]	\$ 966,006 [.1] [.4]	A \$ 1,021,763 [.1] [.4] B
2						\$ 966,006 A
3				Total Adjustment (Line 1 - Line 2)		\$ 55,756 [.1]

**Northern Indiana Public Service Company LLC  
 Pro forma Adjustment Calculation for Public Utility Fee  
 For the Twelve Month Period Ending December 31, 2022**

Line No.	Description	Amount	
	A	B	
1	Pro forma Revenue (12 M/E December 31, 2022)	\$ 814,495,133	
<b>1</b>	<b>Less:</b>		
2	Sales for Resale	-	
3	InterDept Sales	192,320	
4	Forfeited Discounts	3,162,913	
5	Misc Service Revenue	1,839,966	
6	Rent from Gas Properties	133,857	
7	Other Gas Revenues	6,087,813	
8	Bad Debt Expense	2,374,129	
<b>9</b>	<b>Taxable Amount</b>	<b>\$ 800,704,135</b>	
10	Public Utility Fee Rate	0.1276080%	
11	Public Utility Fee at pro forma revenue	\$ 1,021,763	[.3]
12	Less: Budgeted Public Utility Fee Expense (12 M/E December 31, 2022)	\$ 966,006	[.3]
<b>13</b>	<b>Increase / (Decrease) in Pro forma Test Year Taxes Other Than Income</b>	<b>\$ 55,756</b>	
<b>14</b>	<b>2021 Filing</b>		
15	Public Utility Fee Amount	892,082	
16	Total Intra-State Revenue	699,079,652	
17	Public Utility Rate	<u>0.1276080%</u>	[.5]



Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Rate Base  
 As of December 31, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and December 31, 2022.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		-	
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of December 31, 2022	RB 3-22	(35,041,408)	
7	Projected balance as of December 31, 2022		\$ (1,578,834,102)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking	RB 3-22R	-	
9	Ratemaking balance as of December 31, 2022		\$ (1,578,834,102)	

Northern Indiana Public Service Company LLC
Rate Base: Gas Accumulated Depreciation
Model Excerpt: Full Rate Base model available upon request

Table with columns: Line No., Seg, Account, Description, Actuals (12/31/20), and 2021 Projected (01/31/21 to 12/31/21). Rows list various gas infrastructure assets like organization costs, leases, structures, and equipment with their respective values.



Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for retail sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	<b>Actual Revenue - December 31, 2020</b>		\$ 575,599,911	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for weather normalization	REV 1A-20 <sup>1</sup>	\$ 20,188,213	
3	Normalization adjustment to Increase / (Decrease) revenue for guaranteed minimum	REV 1B-20 <sup>1</sup>	(291,343)	
4	Normalization adjustment to Increase / (Decrease) revenue for rate migration	REV 1C-20 <sup>1</sup>	(874,901)	
			\$ 19,021,969	
5	<b>Normalized revenue for the twelve months ended December 31, 2020</b>		<b>\$ 594,621,880</b>	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	19,028,515	
7	<b>Budgeted revenue for the twelve months ending December 31, 2021</b>		<b>\$ 613,650,394</b>	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(8,664,351)	
9	<b>Budgeted revenue for the twelve months ending December 31, 2022</b>		<b>\$ 604,986,044</b>	[.3A]
10	Pro Forma adjustment to Increase / (Decrease) revenue for refresh and correction of Forward 2022 Test Year	REV 1-22R <sup>1</sup>	56,106,948	
11	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 661,092,991</b>	[.3B]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company  
 Retail Sales  
 Twelve Months Ended December 31, 2021

Line No.	Segment	Description	2021												Twelve Months Ended	
			January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2021	
1	G	111 GCA	\$ 33,350,929	\$29,913,490	\$ 25,050,888	\$ 18,536,230	\$14,282,935	\$ 11,728,894	\$11,700,049	\$ 11,568,022	\$ 12,087,311	\$ 15,563,656	\$ 21,779,109	\$ 29,705,933	\$ 235,267,447	[.5]
2	G	115 GCA	314,036	272,948	225,994	156,588	110,028	83,441	82,475	80,191	84,481	127,391	188,741	277,059	2,003,374	[.5]
3	G	121 GCA	7,195,216	6,892,707	5,954,096	4,643,348	3,999,930	3,528,166	3,503,188	3,503,720	3,771,956	4,780,443	5,898,636	6,953,096	60,624,503	[.58], [.50]
4	G	125 GCA	510,536	437,086	370,608	230,037	164,591	131,336	146,647	145,774	196,461	256,953	310,846	422,073	3,322,950	[.58], [.50]
5	G	134A	-	-	-	-	-	-	56	56	112	3,195	15,795	2,949	22,163	[.58], [.50]
6		<b>Total Retail Sales Margin</b>	<b>\$ 41,370,718</b>	<b>\$ 37,516,232</b>	<b>\$ 31,601,586</b>	<b>\$ 23,566,204</b>	<b>\$ 18,557,484</b>	<b>\$ 15,471,838</b>	<b>\$ 15,432,415</b>	<b>\$ 15,297,764</b>	<b>\$ 16,140,322</b>	<b>\$ 20,731,638</b>	<b>\$ 28,193,126</b>	<b>\$ 37,361,111</b>	<b>\$ 301,240,437</b>	[.5], [.58], [.50]
7	G	111 GCA	\$ 41,657,664	\$ 35,002,678	\$ 27,049,970	\$ 14,103,783	\$ 8,020,642	\$ 4,792,432	\$ 4,617,378	\$ 4,233,633	\$ 4,792,502	\$ 8,762,684	\$ 18,464,983	\$ 31,270,909	202,769,259.75	
8	G	115 GCA	446,431	367,817	291,484	153,106	86,165	52,656	48,101	42,566	47,327	99,354	196,079	338,893	2,169,980.18	
9	G	121 GCA	15,522,855	12,991,605	10,376,680	5,195,569	3,202,876	1,945,266	1,960,047	1,844,276	2,443,155	5,604,043	9,448,526	13,417,060	83,951,958.64	
10	G	125 GCA	2,259,427	1,859,632	1,517,743	895,412	744,262	780,633	1,042,555	1,067,365	1,173,596	1,753,764	1,722,320	2,072,349	16,889,059.32	
11		<b>Total Retail Sales COGS</b>	<b>\$ 59,886,378</b>	<b>\$ 50,221,732</b>	<b>\$ 39,235,878</b>	<b>\$ 20,347,870</b>	<b>\$ 12,053,946</b>	<b>\$ 7,570,988</b>	<b>\$ 7,668,082</b>	<b>\$ 7,187,841</b>	<b>\$ 8,456,580</b>	<b>\$ 16,219,845</b>	<b>\$ 29,831,908</b>	<b>\$ 47,099,211</b>	<b>\$ 305,780,258</b>	
12	Other Margin	Residential	\$ 910,923	\$ 765,151	\$ 593,134	\$ 308,303	\$ 181,416	\$ 107,960	\$ 104,337	\$ 95,147	\$ 117,232	\$ 208,250	\$ 446,145	\$ 711,100	\$ 4,549,099	[.6]
13	Other Margin	Commercial	322,310	269,543	214,237	109,256	65,437	43,933	47,853	45,673	56,431	117,915	164,046	255,023	1,711,656	[.6]
14	Other Margin	Industrial	66,704	55,282	44,001	23,966	14,469	11,759	13,638	14,407	8,711	24,202	36,433	55,375	368,945	[.6]
15		<b>Total Other Margin</b>	<b>\$ 1,299,938</b>	<b>\$ 1,089,976</b>	<b>\$ 851,372</b>	<b>\$ 441,524</b>	<b>\$ 261,322</b>	<b>\$ 163,652</b>	<b>\$ 165,828</b>	<b>\$ 155,228</b>	<b>\$ 182,373</b>	<b>\$ 350,366</b>	<b>\$ 646,624</b>	<b>\$ 1,021,497</b>	<b>\$ 6,629,700</b>	
														<b>Total Retail Sales Revenue</b>	<b>\$ 613,650,394</b>	[.1]

Northern Indiana Public Service Company  
 Retail Sales  
 Twelve Months Ended December 31, 2022

Line No.	Segment	Description	2022												Twelve Months Ended	
			January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022	
1	G	111 GCA	\$ 33,644,475	\$30,189,425	\$ 25,281,888	\$ 18,710,825	\$14,419,252	\$ 11,838,147	\$11,812,189	\$ 11,675,858	\$ 12,200,275	\$ 15,709,404	\$ 21,987,273	\$ 29,985,488	\$ 237,454,499	[.5]
2	G	115 GCA	316,812	275,484	228,080	158,072	111,091	84,216	83,265	80,926	85,279	128,583	190,559	279,676	2,022,043	[.5]
3	G	121 GCA	7,472,789	6,987,474	6,030,873	4,702,772	4,048,919	3,570,810	3,545,555	3,542,252	3,811,226	4,825,615	5,945,982	7,006,956	61,491,223	[.58], [.5D]
4	G	125 GCA	520,142	441,259	373,590	231,585	165,588	131,703	147,412	146,272	197,008	258,199	311,723	423,558	3,348,040	[.58], [.5D]
5	G	134A	-	-	-	-	-	-	56	56	112	3,214	15,854	2,959	22,252	[.58], [.5D]
6	Total Retail Sales Margin		\$ 41,954,218	\$ 37,893,641	\$ 31,914,430	\$ 23,803,255	\$ 18,744,850	\$ 15,624,876	\$ 15,588,421	\$ 15,445,309	\$ 16,293,788	\$ 20,921,801	\$ 28,435,537	\$ 37,695,678	\$ 304,338,057	[.5], [.58], [.5D]
7	G	111 GCA	\$ 39,475,707	\$ 33,251,901	\$ 25,506,246	\$ 13,587,341	\$ 7,719,412	\$ 4,654,928	\$ 4,502,085	\$ 4,133,682	\$ 4,661,017	\$ 8,467,102	\$ 18,206,680	\$ 31,034,405	\$ 195,200,505.45	[.4]
8	G	115 GCA	423,048	349,420	274,849	147,499	82,929	51,146	46,900	41,561	46,028	96,003	193,336	336,330	2,089,049.40	[.4]
9	G	121 GCA	14,613,964	12,319,965	9,729,581	4,942,463	3,066,590	1,913,625	1,972,016	1,843,898	2,417,872	5,415,090	9,248,927	13,182,733	80,666,724.28	[.4]
10	G	125 GCA	2,219,318	1,816,855	1,508,514	925,133	728,947	726,556	931,430	976,344	1,068,996	1,640,255	1,676,970	2,092,236	16,311,554.71	[.4]
11	Total Retail Sales COGS		\$ 56,732,037	\$ 47,738,141	\$ 37,019,190	\$ 19,602,438	\$ 11,597,879	\$ 7,346,255	\$ 7,452,431	\$ 6,995,485	\$ 8,193,913	\$ 15,618,450	\$ 29,325,912	\$ 46,645,704	\$ 294,267,834	[.4]
12	Reclass Other Margin Residential		\$ 862,942	\$ 727,300	\$ 559,611	\$ 297,004	\$ 174,552	\$ 104,760	\$ 101,416	\$ 92,612	\$ 113,602	\$ 200,545	\$ 438,605	\$ 704,279	\$ 4,377,227	[.6]
13	Reclass Other Margin Commercial		305,333	256,209	202,128	105,251	62,961	42,631	46,513	44,456	54,684	113,552	161,273	252,576	1,647,568	[.6]
14	Reclass Other Margin Industrial		63,190	52,547	41,514	23,087	13,922	11,410	13,256	14,023	8,441	23,306	35,818	54,843	355,357	[.6]
15	Total Other Margin		\$ 1,231,465	\$ 1,036,056	\$ 803,253	\$ 425,342	\$ 251,434	\$ 158,801	\$ 161,185	\$ 151,091	\$ 176,727	\$ 337,402	\$ 635,696	\$ 1,011,699	\$ 6,380,152	
													Total Retail Sales Revenue	\$ 604,986,044	[.1]	

Workpaper REV 1  
 Page [5D]

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

Line	2021												2021 Total	
	January	February	March	April	May	June	July	August	September	October	November	December		
1	<b>Customer Charge</b>													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	<b>Distribution Charge</b>													
16	121 General Service	96,722	104,690	82,853	47,251	23,460	10,214	7,175	6,366	8,062	15,813	45,638	86,513	534,757
17	121 CHOICE	48,041	53,254	37,007	23,179	11,539	5,497	3,590	3,810	4,648	10,111	26,668	43,421	270,765
18	121 PPS Fixed	609	687	582	360	213	66	40	31	38	61	244	460	3,392
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Block 1	8,833	10,585	9,644	8,954	7,178	5,878	5,654	5,337	5,741	8,559	10,407	10,806	97,575
23	Block 2	19,092	22,723	19,097	13,146	9,352	7,689	8,551	9,038	8,738	11,364	15,415	23,143	167,347
24	Block 3	6,335	7,490	5,527	2,066	1,996	3,319	3,555	4,781	4,282	5,517	4,183	8,485	57,536
25	Block 4	70	247	249	-	-	-	343	36	-	464	-	36	1,444
26	125 CHOICE	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Block 1	19,051	13,695	11,944	11,369	9,153	7,945	7,817	7,272	8,171	12,600	15,568	13,214	137,800
28	Block 2	39,430	35,457	28,189	19,539	12,312	10,026	8,819	8,652	11,077	15,139	24,868	30,925	244,434
29	Block 3	10,344	12,073	8,231	2,622	1,916	1,121	1,888	1,487	424	669	2,289	4,895	47,959
30	Block 4	-	-	116	-	-	-	-	-	-	-	-	-	116
31	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
47	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Block 1	277,325	286,714	278,605	290,787	246,253	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,957,573
49	Block 2	3,904,827	3,778,850	3,655,501	3,585,602	3,221,111	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,371,071
50	DP	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Block 1	288,915	310,990	294,381	255,020	230,614	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,696,011
52	Block 2	56,822	64,270	55,679	30,897	19,816	21,240	17,816	14,448	15,069	24,881	29,220	32,268	382,426
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Block 1	9,111	9,517	8,395	9,408	8,607	8,501	7,030	7,462	7,150	5,766	7,527	10,376	98,849
56	Block 2	35,281	37,692	32,392	35,293	29,298	25,500	22,007	23,187	22,801	19,030	28,182	39,327	349,990
57	Block 3	38,595	46,552	36,515	30,645	16,701	11,524	11,285	11,405	11,285	9,956	18,915	28,890	272,266
58	Block 4	7,259	7,925	5,843	2,561	1,785	2,216	1,338	1,324	1,634	5,456	7,639	2,870	47,852
59	<b>Demand Charge</b>													
60	128 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
61	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
62	DP	-	-	-	-	-	-	-	-	-	-	-	-	-
63	138 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
64	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
65	<b>Total Margin</b>	<b>5,130,611</b>	<b>5,067,364</b>	<b>4,834,699</b>	<b>4,632,648</b>	<b>4,115,250</b>	<b>3,883,795</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,589,338</b>	<b>3,336,862</b>	<b>4,210,687</b>	<b>4,877,468</b>	<b>50,906,523</b>
66	<b>Submission</b>	<b>\$5,130,611</b>	<b>\$5,067,364</b>	<b>\$4,834,699</b>	<b>\$4,632,648</b>	<b>\$4,115,250</b>	<b>\$3,883,795</b>	<b>\$3,635,306</b>	<b>\$3,592,495</b>	<b>\$3,589,338</b>	<b>\$3,336,862</b>	<b>\$4,210,687</b>	<b>\$4,877,468</b>	<b>\$50,906,523</b>

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

Line		2021												2021 Total
		January	February	March	April	May	June	July	August	September	October	November	December	
67														
68														
69	121 General Service	264,022	270,970	249,083	214,560	190,258	178,288	175,337	174,506	175,175	184,443	213,242	255,541	2,545,426
70	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925
71	134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
72		304,054	320,546	291,593	247,192	217,097	203,355	201,727	202,183	202,491	219,033	251,505	306,576	2,967,351
73														
74	121 CHOICE	105,052	111,105	95,066	79,999	68,954	61,644	59,605	59,871	61,799	65,852	83,467	98,840	951,253
75	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270
76		186,505	182,132	153,886	123,397	102,353	90,887	88,174	87,128	91,247	103,905	136,266	157,642	1,503,523
77														
78	121 PPS Cap	91	92	92	89	88	86	89	87	0	0	0	0	713
79	125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
80		91	92	92	89	88	86	89	87	0	0	0	0	713
81														
82	121 Dependabil Used	0	0	0	0	0	0	0	0	0	0	0	0	0
83	125 Dependabil Used	0	0	0	0	0	0	0	0	0	0	0	0	0
84		0	0	0	0	0	0	0	0	0	0	0	0	0
85														
86	121 PPS Fixed	1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
87	125 PPS Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0
88		1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
89														
90	128 Transport	4,541,324	4,454,261	4,297,601	4,175,742	3,731,230	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,568,315
91	138 Transport	96,656	108,096	89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	845,871
92		4,637,980	4,562,357	4,387,155	4,260,058	3,794,031	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,414,185
93														
94	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523



Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

Line	2022	2022												2022 Total
		January	February	March	April	May	June	July	August	September	October	November	December	
1	<b>Customer Charge</b>													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	58,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	87	-	-	-	693
6	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	<b>Distribution Charge</b>													
16	121 General Service	103,773	105,752	83,317	47,502	23,804	10,167	7,175	6,366	8,020	15,968	45,341	86,247	543,431
17	121 CHOICE	53,604	53,749	37,342	23,190	11,749	5,461	3,590	3,810	4,598	10,272	26,445	43,227	277,038
18	121 PPS Fixed	653	694	585	362	216	66	40	31	38	61	243	459	3,449
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Block 1	9,477	10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10,339	10,773	98,459
23	Block 2	20,483	22,954	19,204	13,216	9,489	7,653	8,551	9,038	8,692	11,475	15,315	23,072	169,142
24	Block 3	6,796	7,566	5,558	2,077	2,025	3,303	3,555	4,781	4,260	5,571	4,156	8,459	58,109
25	Block 4	75	250	250	-	-	-	343	36	-	468	-	36	1,458
26	125 CHOICE	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Block 1	21,258	13,822	12,053	11,375	9,319	7,893	7,817	7,272	8,083	12,801	15,438	13,155	140,286
28	Block 2	43,986	35,787	28,445	19,549	12,535	9,962	8,819	8,652	10,959	15,380	24,660	30,787	249,530
29	Block 3	11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419	680	2,270	4,873	49,337
30	Block 4	-	-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
47	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Block 1	278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,967,525
49	Block 2	3,921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,500,718
50	DP	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Block 1	290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,705,514
52	Block 2	57,064	64,833	55,923	31,182	20,007	21,240	17,816	14,448	15,069	24,881	29,220	32,268	383,949
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Block 1	9,150	9,600	8,432	9,495	8,690	8,501	7,030	7,462	7,150	5,766	7,527	10,376	99,178
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405	11,285	9,956	18,915	28,890	273,440
58	Block 4	7,290	7,994	5,869	2,585	1,802	2,216	1,338	1,324	1,634	5,456	7,639	2,870	48,018
59	<b>Demand Charge</b>													
60	128 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
61	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
62	DP	-	-	-	-	-	-	-	-	-	-	-	-	-
63	138 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
64	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
65	<b>Total Margin</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>
66	<b>Submission</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

Line			2022												2022 Total		
			January	February	March	April	May	June	July	August	September	October	November	December			
67																	
68																	
69	121 General Service	[.3 line 3]	271,073	272,032	249,547	214,811	190,602	178,241	175,337	174,506	175,133	184,598	212,945	255,276	2,554,101	[.3A line 3]	
70	125 General Service	[.3 line 4]	42,534	49,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,845	38,068	50,904	425,190	[.3A line 4]	
71	134 Interruptible	[.3 line 5]	-	-	-	-	-	-	-	-	-	-	-	-	-	[.3A line 5]	
72			313,607	322,024	292,250	247,571	217,713	203,229	201,727	202,183	202,351	219,443	251,013	306,180	2,979,291		
73																	
74	121 CHOICE		110,615	111,600	95,401	80,010	69,163	61,609	59,605	59,871	61,749	66,013	83,244	98,645	957,526		
75	125 CHOICE		89,424	71,597	59,259	43,415	33,824	29,120	28,569	27,257	29,238	38,506	52,442	58,583	561,232		
76			200,039	183,196	154,660	123,425	102,987	90,728	88,174	87,128	90,987	104,519	135,686	157,228	1,518,758		
77																	
78	121 PPS Cap		92	92	92	89	88	86	89	87	-	-	-	-	714		
79	125 PPS Cap		-	-	-	-	-	-	-	-	-	-	-	-	-		
80			92	92	92	89	88	86	89	87	-	-	-	-	714		
81																	
82	121 Dependabil Used		-	-	-	-	-	-	-	-	-	-	-	-	-		
83	125 Dependabil Used		-	-	-	-	-	-	-	-	-	-	-	-	-		
84			-	-	-	-	-	-	-	-	-	-	-	-	-		
85																	
86	121 PPS Fixed		2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807		
87	125 PPS Fixed		-	-	-	-	-	-	-	-	-	-	-	-	-		
88			2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807		
89																	
90	128 Transport		4,560,586	4,493,128	4,316,347	4,214,131	3,766,893	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,719,240		
91	138 Transport		97,039	108,986	89,918	85,035	63,342	54,150	48,070	49,788	49,279	46,617	68,672	87,872	848,768		
92			4,657,626	4,602,114	4,406,264	4,299,165	3,830,234	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,568,008		
93																	
94	Total Margin		5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577		

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

Line	2022-R												2022-R Total	
	January	February	March	April	May	June	July	August	September	October	November	December		
1	<b>Customer Charge</b>													
2	121 General Service	95,330	94,749	94,720	95,335	95,044	95,771	95,821	95,809	95,223	96,088	95,503	96,315	1,145,708
3	121 CHOICE	32,486	32,964	33,083	32,377	32,716	31,994	31,918	31,944	32,565	31,762	32,365	31,578	387,752
4	121 PPS Fixed	781	884	793	884	837	832	856	843	857	795	778	752	9,891
5	121 PPS Cap	49	49	50	49	49	49	50	50	50	50	50	50	395
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	36,683	34,374	36,402	35,752	35,184	35,636	36,491	36,794	37,357	35,511	36,830	421,542
8	125 CHOICE	54,309	42,154	44,462	42,434	43,084	43,653	43,200	42,346	42,043	41,479	43,325	42,007	524,494
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	1,733,455
13	134 Interruptible	-	-	-	-	637	637	637	637	637	637	637	637	5,096
14	138 Transport	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	620,182
15	<b>Distribution Charge</b>													
16	121 General Service	697,654	688,970	569,264	338,146	184,110	81,717	61,263	54,507	67,086	135,197	339,032	588,678	3,805,624
17	121 CHOICE	360,373	350,174	255,141	165,082	90,871	43,895	30,656	32,626	38,465	86,967	197,740	295,042	1,947,032
18	121 PPS Fixed	4,393	4,524	3,997	2,577	1,670	530	339	267	316	520	1,815	3,133	24,081
19	121 PPS Cap	40	36	36	17	11	4	2	1	-	-	-	-	147
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Block 1	42,768	46,761	44,482	43,017	37,815	31,570	32,406	30,677	32,068	49,122	51,898	49,359	491,944
23	Block 2	82,487	89,577	78,594	56,354	43,963	36,846	43,734	46,353	43,554	58,198	68,593	94,331	742,585
24	Block 3	20,763	22,400	17,258	6,720	7,117	12,065	13,793	18,603	16,193	21,436	14,122	26,236	196,705
25	Block 4	210	680	715	-	-	-	1,225	129	-	1,659	-	104	4,720
26	125 CHOICE	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Block 1	95,936	60,452	55,281	54,357	48,385	42,591	44,807	41,797	45,393	72,755	77,490	60,275	699,519
28	Block 2	177,175	139,656	116,416	83,358	58,076	47,962	45,103	44,373	54,912	78,000	110,450	125,872	1,081,353
29	Block 3	35,259	36,075	25,788	8,487	6,857	4,068	7,324	5,786	1,593	2,615	7,713	15,114	156,679
30	Block 4	-	-	334	-	-	-	-	-	-	-	-	-	334
31	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
47	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Block 1	443,961	446,789	453,340	495,351	455,947	445,113	424,037	429,096	438,631	406,728	426,773	419,333	5,285,098
49	Block 2	1,879,150	1,770,171	1,788,075	1,836,129	1,792,844	1,758,354	1,760,389	1,737,471	1,682,344	1,551,918	1,733,154	1,835,063	21,125,061
50	DP	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Block 1	476,194	498,949	493,177	447,269	439,619	385,548	338,735	346,387	354,686	317,018	396,878	411,429	4,905,888
52	Block 2	27,345	30,107	27,235	15,822	11,030	12,169	10,843	8,818	8,985	15,015	15,574	15,699	198,641
53	134 Interruptible	-	-	-	-	4,466	11,205	9,928	11,307	14,098	11,439	13,270	9,411	85,124
54	138 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Block 1	28,829	29,312	26,999	31,676	31,499	32,024	28,130	29,945	28,030	22,878	26,378	33,193	348,891
56	Block 2	109,914	114,302	102,570	116,998	105,567	94,577	86,706	91,610	88,011	74,345	97,237	123,860	1,205,697
57	Block 3	118,353	138,960	113,814	99,997	59,234	42,070	43,765	44,354	42,877	38,287	64,238	89,563	895,511
58	Block 4	21,906	23,280	17,923	8,224	6,230	7,963	5,108	5,069	6,111	20,647	25,531	8,755	156,747
59	<b>Demand Charge</b>													
60	128 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
61	HP	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	2,549,775
62	DP	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	805,239
63	138 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
64	HP	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	250,161
65	<b>Total Margin</b>	\$ 5,326,758.91	\$ 5,195,223.15	\$ 4,894,488.87	\$ 4,513,630.78	\$ 4,089,997.52	\$ 3,794,958.48	\$ 3,692,977.13	\$ 3,683,861.71	\$ 3,668,040.76	\$ 3,669,426.82	\$ 4,372,572.55	\$ 4,909,134.10	\$ 51,811,070.79
66	<b>Submission</b>	\$ 5,326,758.91	\$ 5,195,223.15	\$ 4,894,488.87	\$ 4,513,630.78	\$ 4,089,997.52	\$ 3,794,958.48	\$ 3,692,977.13	\$ 3,683,861.71	\$ 3,668,040.76	\$ 3,669,426.82	\$ 4,372,572.55	\$ 4,909,134.10	\$ 51,811,071

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

Line	2022-R												2022-R Total		
	January	February	March	April	May	June	July	August	September	October	November	December			
67															
68															
69	121 General Service	792,983.41	783,718.41	663,984.29	433,481.38	279,154.04	177,487.58	157,084.02	150,315.68	162,309.46	231,285.04	434,535.41	684,992.95	4,951,332	[.38 line 9]
70	125 General Service	170,755.65	196,101.00	175,423.35	142,493.57	124,648.02	115,666.01	126,794.63	132,252.05	128,608.67	167,771.07	170,124.17	206,858.56	1,857,497	[.38 line 10]
71	134 Interruptible	0.00	0.00	0.00	0.00	5,102.61	11,842.40	10,564.68	11,944.02	14,735.36	12,075.84	13,907.49	10,047.50	90,220	[.38 line 11]
72		963,739.05	979,819.41	839,407.65	575,974.95	408,904.67	304,995.99	294,443.33	294,511.76	305,653.49	411,131.95	618,567.07	901,899.02	6,899,048	
73															
74	121 CHOICE	392,859.28	383,138.46	288,223.36	197,458.83	123,586.88	75,889.11	62,573.60	64,569.63	71,030.33	118,729.15	230,104.62	326,620.30	2,334,784	
75	125 CHOICE	362,678.74	278,336.39	242,281.68	188,635.95	156,401.89	138,273.51	140,434.37	134,301.24	143,941.05	194,848.64	238,978.13	242,267.80	2,462,379	
76		755,538	661,475	530,505	386,095	279,989	214,163	203,008	198,871	214,971	313,578	469,083	569,888	4,797,163	
77															
78	121 PPS Cap	89	85	85	66	60	53	52	51	-	-	-	-	541	
79	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-	
80		89	85	85	66	60	53	52	51	-	-	-	-	541	
81															
82	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-	
83	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-	
84		-	-	-	-	-	-	-	-	-	-	-	-	-	
85															
86	121 PPS Fixed	5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972	
87	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
88		5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972	
89															
90	128 Transport	3,250,689	3,170,054	3,185,866	3,218,610	3,123,479	3,025,223	2,958,042	2,945,811	2,908,686	2,714,717	2,996,419	3,105,562	36,603,157	
91	138 Transport	351,530	378,383	333,835	329,424	275,058	249,162	236,237	243,507	237,557	228,685	285,912	327,899	3,477,189	
92		3,602,219	3,548,437	3,519,701	3,548,034	3,398,537	3,274,385	3,194,279	3,189,318	3,146,243	2,943,402	3,282,330	3,433,462	40,080,346	
93															
94	Total Margin	5,326,759	5,195,223	4,894,489	4,513,631	4,089,998	3,794,958	3,692,977	3,683,862	3,668,041	3,669,427	4,372,573	4,909,134	51,811,071	

Northern Indiana Public Service Company  
Revenues: Industrial  
2021 and 2022 Billing Determinants

Workpaper REV 1  
Page [5E]

Line	Description	2021												2021 Total	
		January	February	March	April	May	June	July	August	September	October	November	December		
1	Customer Charge														
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617	
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316	
4	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187	
5	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	7	
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,054	
8	125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311	
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,733	
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827	
15	Distribution Charge														
16	121 General Service	4,720,739	4,973,753	4,110,266	2,453,994	1,324,289	593,496	442,874	394,036	487,517	967,838	2,466,953	4,268,713	27,204,468	
17	121 CHOICE	2,344,718	2,530,075	1,835,880	1,203,808	651,392	319,389	221,612	235,854	281,079	618,831	1,441,519	2,142,470	13,826,625	
18	121 PPS Fixed	29,727	32,656	28,862	18,700	12,014	3,849	2,449	1,931	2,298	3,721	13,205	22,719	172,133	
19	121 PPS Cap	272	259	258	122	79	30	12	10	-	-	-	-	1,042	
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	125 General Service														
22	Block 1	431,101	502,867	478,446	465,048	405,190	341,568	348,977	330,354	347,153	523,838	562,548	533,175	5,270,263	
23	Block 2	931,812	1,079,576	947,370	682,760	527,920	446,760	527,807	559,408	528,393	695,522	833,244	1,141,945	8,902,515	
24	Block 3	309,169	355,858	274,206	107,317	112,652	192,836	219,431	295,951	258,951	337,689	226,124	418,655	3,108,839	
25	Block 4	3,397	11,740	12,338	-	-	-	21,169	2,221	-	28,386	-	1,795	81,046	
26	125 CHOICE														
27	Block 1	929,839	650,645	592,555	590,477	516,670	461,642	482,523	450,106	494,131	771,200	841,512	652,014	7,433,316	
28	Block 2	1,924,470	1,684,532	1,398,456	1,014,789	695,001	582,596	544,327	535,518	669,885	926,590	1,344,199	1,525,919	12,846,283	
29	Block 3	504,836	573,591	408,349	136,186	108,164	65,142	116,518	92,043	25,619	40,941	123,732	241,517	2,436,639	
30	Block 4	-	-	5,745	-	-	-	-	-	-	-	-	-	5,745	
31	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-	
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-	
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-	
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	128 Transport														
47	HP														
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043	
49	Block 2	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141	
50	DP														
51	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570	
52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132	
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	138 Transport														
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629	
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188	
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924	
58	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127	
59	Demand Charge														
60	128 Transport														
61	HP														
62	DP														
63	138 Transport														
64	HP														
59	Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	34,053	
60	Total Demand Therms	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	Total Therms	237,527,693	228,207,070	226,751,308	226,890,697	217,404,130	210,334,986	208,095,806	206,030,334	201,097,799	188,081,405	213,338,161	227,640,279	2,591,399,668	



Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Billing Determinants

Workpaper REV 1  
 Page [5E]

Line	Description	2022												2022 Total
		January	February	March	April	May	June	July	August	September	October	November	December	
1	Customer Charge													
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
4	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
5	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	7
6	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,054
8	125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,733
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
15	Distribution Charge													
16	121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
17	121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
18	121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
19	121 PPS Cap	290	259	258	121	79	30	12	10	-	-	-	-	1,061
20	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886	531,538	5,297,692
23	Block 2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820	1,138,439	8,961,930
24	Block 3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652	417,369	3,129,261
25	Block 4	3,629	11,756	12,353	-	-	-	21,169	2,221	-	28,665	-	1,790	81,583
26	125 CHOICE													
27	Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483	649,097	7,533,050
28	Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971	1,519,092	13,050,359
29	Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699	240,436	2,492,511
30	Block 4	-	-	5,772	-	-	-	-	-	-	-	-	-	5,772
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabil Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043
49	Block 2	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
50	DP													
51	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
53	134 Interruptible													
54	138 Transport													
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
58	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
59	Demand Charge													
60	128 Transport													
61	HP													
62	DP													
63	138 Transport													
64	HP													
59	<b>Total Customers</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>34,053</b>
60	<b>Total Demand Thrms</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
61	<b>Total Thrms</b>	<b>238,600,513</b>	<b>228,219,620</b>	<b>226,778,178</b>	<b>226,850,777</b>	<b>217,432,830</b>	<b>210,318,406</b>	<b>208,095,806</b>	<b>206,030,334</b>	<b>201,073,559</b>	<b>188,144,105</b>	<b>213,280,131</b>	<b>227,600,259</b>	<b>2,592,424,518</b>









Northern Indiana Public Service Company  
 Revenues: Other Margin  
 2021 and 2022

Workpaper REV 1  
 Page [.6A]

COMMERCIAL

	COGS	BD %	BD	URT %	URT
2021 January	61,608,416	0.61%	93,488	1.50%	228,823
February	51,657,651	0.61%	77,789	1.50%	191,755
March	40,349,376	0.61%	61,551	1.50%	152,686
April	20,925,322	0.61%	31,376	1.50%	77,880
May	12,384,918	0.61%	18,797	1.50%	46,639
June	7,756,029	0.61%	12,981	1.50%	30,952
July	7,859,129	0.61%	14,590	1.50%	33,262
August	7,356,760	0.61%	13,963	1.50%	31,710
September	8,643,275	0.61%	18,173	1.50%	38,258
October	16,605,030	0.61%	36,205	1.50%	81,710
November	30,645,688	0.61%	48,576	1.50%	115,470
December	48,412,179	0.61%	73,955	1.50%	181,068
	<b>\$ 314,203,772</b>		<b>\$ 501,444</b>		<b>\$ 1,210,212</b>

February	70%	25%	5%	100%
March	70%	25%	5%	100%
April	70%	25%	5%	100%
May	70%	25%	5%	100%
June	65%	27%	7%	100%
July	61%	30%	9%	100%
August	59%	31%	10%	100%
September	60%	34%	6%	100%
October	57%	36%	7%	100%
November	68%	26%	6%	100%
December	70%	25%	5%	100%

URT	2022 Res	Com	Ind	Total
January	70%	25%	5%	100%
February	70%	25%	5%	100%
March	70%	25%	5%	100%
April	70%	25%	5%	100%
May	69%	25%	6%	100%
June	66%	27%	7%	100%
July	64%	28%	8%	100%
August	62%	29%	9%	100%
September	66%	30%	4%	100%
October	60%	33%	7%	100%
November	69%	25%	6%	100%
December	70%	25%	5%	100%

	COGS	BD %	BD	URT %	URT
2022 January	58,363,293	0.61%	88,563	1.50%	216,770
February	49,102,198	0.61%	73,940	1.50%	182,269
March	38,068,863	0.61%	58,072	1.50%	144,057
April	20,158,401	0.61%	30,226	1.50%	75,026
May	11,916,324	0.61%	18,086	1.50%	44,875
June	7,526,113	0.61%	12,597	1.50%	30,034
July	7,639,096	0.61%	14,182	1.50%	32,331
August	7,160,689	0.61%	13,591	1.50%	30,865
September	8,375,701	0.61%	17,611	1.50%	37,073
October	15,990,636	0.61%	34,865	1.50%	78,687
November	30,127,753	0.61%	47,755	1.50%	113,518
December	47,947,829	0.61%	73,246	1.50%	179,331
	<b>\$ 302,376,895</b>		<b>\$ 482,733</b>		<b>\$ 1,164,835</b>

[.3 line 13]

[.3A line 13]

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2022, revenue for updated forecast / 20 year average weather normalization to reflect ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Pro Forma adjustment to Increase / (Decrease) revenue for Total Retail Sales Revenue	REV 1-22R	\$ 56,106,948	[.2], REV 1
2	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Capped Revenue	REV 1-22R	341,862	[.2], REV 2
3	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Fixed Revenue	REV 1-22R	1,102,354	[.2], REV 2
4	Pro Forma adjustment to Increase / (Decrease) revenue for Total Dependabill Revenue	REV 1-22R	119,248	[.2], REV 2
5	Pro Forma adjustment to Increase / (Decrease) revenue for Total Choice Revenue	REV 1-22R	4,054,132	[.2], REV 6
6	Pro Forma adjustment to Increase / (Decrease) revenue for Total Transport Revenue	REV 1-22R	(11,014,625)	[.2], REV 6
7	Pro Forma adjustment to Increase / (Decrease) revenue for Total Interdepartmental Revenue	REV 1-22R	192,320	[.2], REV 9
8	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 50,902,238</b>	[.2]

Northern Indiana Public Service Company  
 Reforecast Summary  
 Twelve Months Ending December 31, 2022

Line No.	Description	Margin Increase/(Decrease)		COGS Difference	Total Revenue Adjustment
	A	C			
1	<b>Retail Sales Revenue by Rates</b>				
2	Rate 111	\$ (2,406,596) [.3], [.8A], [.8B]		\$ 35,046,892 [.7]	\$ 32,640,295
3	Rate 115	(197,658) [.3], [.8A], [.8B]		369,741 [.7]	172,083
4	Rate 121	4,925,613 [.4], [.5], [.8A], [.8B]		14,493,597 [.7]	19,419,210
5	Rate 125	1,106,967 [.4], [.5], [.8A], [.8B]		2,595,897 [.7]	3,702,864
6	Rate 134	172,495 [.4], [.5]		- [.7]	172,495
7	<b>Total Retail Sales Revenue by Rates</b>	<b>\$ 3,600,821 [.3], [.4]</b>		<b>\$ 52,506,126 [.7]</b>	<b>\$ 56,106,948 [.1]</b>
1	<b>Dependabill Revenue by Rates</b>				
2	Rate 111	5,486 [.3]		111,364 [.7]	116,851
3	Rate 115	(307) [.3]		617 [.7]	310
4	Rate 121	339 [.4]		1,749 [.7]	2,088
5	Rate 125	- [.4]		- [.7]	-
6	<b>Total Dependabill Revenue by Rates</b>	<b>\$ 5,518 [.4]</b>		<b>\$ 113,730 [.7]</b>	<b>\$ 119,248 [.1]</b>
8	<b>PPS Capped Revenue by Rates</b>				
9	Rate 111	54,329 [.3]		254,303 [.7]	308,632
10	Rate 115	(4,733) [.3]		4,464 [.7]	(269)
11	Rate 121	6,701 [.4]		26,797 [.7]	33,498
12	Rate 125	- [.4]		- [.7]	-
13	<b>Total PPS Capped Revenue by Rates</b>	<b>\$ 56,298 [.4]</b>		<b>\$ 285,564 [.7]</b>	<b>\$ 341,862 [.1]</b>
14	<b>PPS Fixed Revenue by Rates</b>				
15	Rate 111	14,961 [.3]		960,965 [.7]	975,926
16	Rate 115	(2,298) [.3]		10,733 [.7]	8,435
17	Rate 121	32,598 [.4]		85,395 [.7]	117,993
18	Rate 125	- [.4]		- [.7]	-
19	<b>Total PPS Fixed Revenue by Rates</b>	<b>\$ 45,261 [.4]</b>		<b>\$ 1,057,093 [.7]</b>	<b>\$ 1,102,354 [.1]</b>
20	<b>Choice Revenue by Rates</b>				
21	Rate 111	461,416 [.3]		-	461,416
22	Rate 115	(7,972) [.3]		-	(7,972)
23	Rate 121	2,052,641 [.4]		-	2,052,641
24	Rate 125	1,548,047 [.4]		-	1,548,047
25	<b>Choice Fixed Revenue by Rates</b>	<b>\$ 4,054,132 [.4]</b>		<b>\$ -</b>	<b>\$ 4,054,132 [.1]</b>
26	<b>Transport Revenue by Rates</b>				
27	Rate 128	(13,361,134) [.4]		-	(13,361,134)
28	Rate 138	2,346,509 [.4]		-	2,346,509
29	<b>Transport Revenue by Rates</b>	<b>\$ (11,014,625) [.4]</b>		<b>\$ -</b>	<b>\$ (11,014,625) [.1]</b>
30	<b>Interdepartmental</b>	<b>\$ 13,500</b>		<b>\$ 178,820</b>	<b>192,320 [.6]</b>
31	<b>Total Reforecast Revenues</b>	<b>\$ (3,239,095) [.3], [.4], [.5]</b>		<b>\$ 54,141,333 [.7]</b>	<b>\$ 50,902,238 [.1]</b>

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2021												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
1	<b>Customer Charge</b>													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	<b>Distribution Charge</b>													
16	121 General Service	96,722	104,690	82,853	47,251	23,460	10,214	7,175	6,366	8,062	15,813	45,638	86,513	534,757
17	121 CHOICE	48,041	53,254	37,007	23,179	11,539	5,497	3,590	3,810	4,648	10,111	26,668	43,421	270,765
18	121 PPS Fixed	609	687	582	360	213	66	40	31	38	61	244	460	3,392
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	8,833	10,585	9,644	8,954	7,178	5,878	5,654	5,337	5,741	8,559	10,407	10,806	97,575
23	Block 2	19,092	22,723	19,097	13,146	9,352	7,689	8,551	9,038	8,738	11,364	15,415	23,143	167,347
24	Block 3	6,335	7,490	5,527	2,066	1,996	3,319	3,555	4,781	4,282	5,517	4,183	8,485	57,536
25	Block 4	70	247	249	-	-	-	343	36	-	464	-	36	1,444
26	125 CHOICE													
27	Block 1	19,051	13,695	11,944	11,369	9,153	7,945	7,817	7,272	8,171	12,600	15,668	13,214	137,800
28	Block 2	39,430	35,457	28,189	19,539	12,312	10,026	8,819	8,652	11,077	15,139	24,868	30,925	244,434
29	Block 3	10,344	12,073	8,231	2,622	1,916	1,121	1,888	1,487	424	669	2,289	4,895	47,959
30	Block 4	-	-	116	-	-	-	-	-	-	-	-	-	116
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	277,325	286,714	278,605	290,787	246,253	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,957,573
49	Block 2	3,904,827	3,778,850	3,655,501	3,585,602	3,221,111	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,371,071
50	DP													
51	Block 1	288,915	310,990	294,381	255,020	230,614	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,696,011
52	Block 2	56,822	64,270	55,679	30,897	19,816	21,240	17,816	14,448	15,069	24,881	29,220	32,268	382,426
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,111	9,517	8,395	9,408	8,607	8,501	7,030	7,462	7,150	5,766	7,527	10,376	98,849
56	Block 2	35,281	37,692	32,392	35,293	29,298	25,500	22,007	23,187	22,801	19,030	28,182	39,327	349,990
57	Block 3	38,595	46,552	36,515	30,645	16,701	11,524	11,285	11,405	11,285	9,956	18,915	28,890	272,266
58	Block 4	7,259	7,925	5,843	2,561	1,785	2,216	1,338	1,324	1,634	5,456	7,639	2,870	47,852
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP													
62	DP													
63	138 Transport													
64	HP													
65	<b>Total Margin</b>	<b>5,130,611</b>	<b>5,067,364</b>	<b>4,834,699</b>	<b>4,632,648</b>	<b>4,115,250</b>	<b>3,883,795</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,589,338</b>	<b>3,336,862</b>	<b>4,210,687</b>	<b>4,877,468</b>	<b>50,906,523</b>
66	<b>Submission</b>	<b>\$5,130,611</b>	<b>\$5,067,364</b>	<b>\$4,834,699</b>	<b>\$4,632,648</b>	<b>\$4,115,250</b>	<b>\$3,883,795</b>	<b>\$3,635,306</b>	<b>\$3,592,495</b>	<b>\$3,589,338</b>	<b>\$3,336,862</b>	<b>\$4,210,687</b>	<b>\$4,877,468</b>	<b>\$50,906,523</b>

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

Line	2021												2021 Total	
	January	February	March	April	May	June	July	August	September	October	November	December		
67														
68														
69	121 General Service	264,022	270,970	249,083	214,560	190,258	178,288	175,337	174,506	175,175	184,443	213,242	255,541	2,545,426
70	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925
71	134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
72		304,054	320,546	291,593	247,192	217,097	203,355	201,727	202,183	202,491	219,033	251,505	306,576	2,967,351
73														
74	121 CHOICE	105,052	111,105	95,066	79,999	68,954	61,644	59,605	59,871	61,799	65,852	83,467	98,840	951,253
75	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270
76		186,505	182,132	153,886	123,397	102,353	90,887	88,174	87,128	91,247	103,905	136,266	157,642	1,503,523
77														
78	121 PPS Cap	91	92	92	89	88	86	89	87	0	0	0	0	713
79	125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
80		91	92	92	89	88	86	89	87	0	0	0	0	713
81														
82	121 Dependabil Used	0	0	0	0	0	0	0	0	0	0	0	0	0
83	125 Dependabil Used	0	0	0	0	0	0	0	0	0	0	0	0	0
84		0	0	0	0	0	0	0	0	0	0	0	0	0
85														
86	121 PPS Fixed	1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
87	125 PPS Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0
88		1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
89														
90	128 Transport	4,541,324	4,454,261	4,297,601	4,175,742	3,731,230	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,568,315
91	138 Transport	96,656	108,096	89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	845,871
92		4,637,980	4,562,357	4,387,155	4,260,058	3,794,031	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,414,185
93														
94	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022												2022 Total
Line		January	February	March	April	May	June	July	August	September	October	November	December	
1	<b>Customer Charge</b>													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	87	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	<b>Distribution Charge</b>													
16	121 General Service	103,773	105,752	83,317	47,502	23,804	10,167	7,175	6,366	8,020	15,968	45,341	86,247	543,431
17	121 CHOICE	53,604	53,749	37,342	23,190	11,749	5,461	3,590	3,810	4,598	10,272	26,445	43,227	277,038
18	121 PPS Fixed	653	694	585	362	216	66	40	31	38	61	243	459	3,449
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Block 1	9,477	10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10,339	10,773	98,459
23	Block 2	20,483	22,954	19,204	13,216	9,489	7,653	8,551	9,038	8,692	11,475	15,315	23,072	169,142
24	Block 3	6,796	7,566	5,558	2,077	2,025	3,303	3,555	4,781	4,260	5,571	4,156	8,459	58,109
25	Block 4	75	250	250	-	-	-	343	36	-	468	-	36	1,458
26	125 CHOICE	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Block 1	21,258	13,822	12,053	11,375	9,319	7,893	7,817	7,272	8,083	12,801	15,438	13,155	140,286
28	Block 2	43,996	35,787	28,445	19,549	12,535	9,962	8,819	8,652	10,959	15,380	24,660	30,787	249,530
29	Block 3	11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419	680	2,270	4,873	49,337
30	Block 4	-	-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
47	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Block 1	278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,967,525
49	Block 2	3,921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,500,718
50	DP	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Block 1	290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,705,814
52	Block 2	57,064	64,833	55,923	31,182	20,007	21,240	17,816	14,448	15,069	24,881	29,220	32,268	383,949
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Block 1	9,150	9,600	8,432	9,495	8,690	8,501	7,030	7,462	7,150	5,766	7,527	10,376	99,178
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405	11,285	9,956	18,915	28,890	273,440
58	Block 4	7,290	7,994	5,869	2,585	1,802	2,216	1,338	1,324	1,634	5,456	7,639	2,870	48,018
59	<b>Demand Charge</b>													
60	128 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
61	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
62	DP	-	-	-	-	-	-	-	-	-	-	-	-	-
63	138 Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
64	HP	-	-	-	-	-	-	-	-	-	-	-	-	-
65	<b>Total Margin</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>
66	<b>Submission</b>	<b>5,173,388</b>	<b>5,109,671</b>	<b>4,855,243</b>	<b>4,672,164</b>	<b>4,152,707</b>	<b>3,883,510</b>	<b>3,635,306</b>	<b>3,592,495</b>	<b>3,588,937</b>	<b>3,337,887</b>	<b>4,209,614</b>	<b>4,876,657</b>	<b>51,087,577</b>



Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022 Total
67														
68														
69	121 General Service	271,073	272,032	249,547	214,811	190,602	178,241	175,337	174,506	175,133	184,598	212,945	255,276	2,554,101
70	125 General Service	42,534	49,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,845	38,068	50,904	425,190
71	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
72		313,607	322,024	292,250	247,571	217,713	203,229	201,727	202,183	202,351	219,443	251,013	306,180	2,979,291
73														
74	121 CHOICE	110,615	111,600	95,401	80,010	69,163	61,609	59,605	59,871	61,749	66,013	83,244	98,645	957,526
75	125 CHOICE	89,424	71,597	59,259	43,415	33,824	29,120	28,569	27,257	29,238	38,506	52,442	58,583	561,232
76		200,039	183,196	154,660	123,425	102,987	90,728	88,174	87,128	90,987	104,519	135,686	157,228	1,518,758
77														
78	121 PPS Cap	92	92	92	89	88	86	89	87	-	-	-	-	714
79	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
80		92	92	92	89	88	86	89	87	-	-	-	-	714
81														
82	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
84		-	-	-	-	-	-	-	-	-	-	-	-	-
85														
86	121 PPS Fixed	2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807
87	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
88		2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807
89														
90	128 Transport	4,560,586	4,493,128	4,316,347	4,214,131	3,766,893	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,719,240
91	138 Transport	97,039	108,986	89,918	85,035	63,342	54,150	48,070	49,788	49,279	46,617	68,672	87,872	848,768
92		4,657,626	4,602,114	4,406,264	4,299,165	3,830,234	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,568,008
93														
94	Total Margin	5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
1	<b>Customer Charge</b>													
2	121 General Service	95,330	94,749	94,720	95,335	95,044	95,771	95,821	95,809	95,223	96,088	95,503	96,315	1,145,708
3	121 CHOICE	32,486	32,964	33,083	32,377	32,716	31,994	31,918	31,944	32,565	31,762	32,365	31,578	387,752
4	121 PPS Fixed	781	884	793	884	837	832	856	843	857	795	778	752	9,891
5	121 PPS Cap	49	49	50	49	49	49	50	50	-	-	-	-	395
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	36,683	34,374	36,402	35,752	35,184	35,636	36,491	36,794	37,357	35,511	36,830	421,542
8	125 CHOICE	54,309	42,154	44,462	42,434	43,084	43,653	43,200	42,346	42,043	41,479	43,325	42,007	524,494
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	1,733,455
13	134 Interruptible	-	-	-	-	637	637	637	637	637	637	637	637	5,096
14	138 Transport	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	620,182
15	<b>Distribution Charge</b>													
16	121 General Service	697,654	688,970	569,264	338,146	184,110	81,717	61,263	54,507	67,086	135,197	339,032	588,678	3,805,624
17	121 CHOICE	360,373	350,174	255,141	165,082	90,871	43,895	30,656	32,626	38,465	86,967	197,740	295,042	1,947,032
18	121 PPS Fixed	4,393	4,524	3,997	2,577	1,670	530	339	267	316	520	1,815	3,133	24,081
19	121 PPS Cap	40	36	36	17	11	4	2	1	-	-	-	-	147
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	42,768	46,761	44,482	43,017	37,815	31,570	32,406	30,677	32,068	49,122	51,898	49,359	491,944
23	Block 2	82,487	89,577	78,594	56,354	43,963	36,846	43,734	46,353	43,554	58,198	68,593	94,331	742,585
24	Block 3	20,763	22,400	17,258	6,720	7,117	12,065	13,793	18,603	16,193	21,436	14,122	26,236	196,705
25	Block 4	210	680	715	-	-	-	1,225	129	-	1,659	-	104	4,720
26	125 CHOICE													
27	Block 1	95,936	60,452	55,281	54,357	48,385	42,591	44,807	41,797	45,393	72,755	77,490	60,275	699,519
28	Block 2	177,175	139,656	116,416	83,358	58,076	47,962	45,103	44,373	54,912	78,000	110,450	125,872	1,081,353
29	Block 3	35,259	36,075	25,788	8,487	6,857	4,068	7,324	5,786	1,593	2,615	7,713	15,114	156,679
30	Block 4	-	-	334	-	-	-	-	-	-	-	-	-	334
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	443,961	446,789	453,340	495,351	455,947	445,113	424,037	429,096	438,631	406,728	426,773	419,333	5,285,098
49	Block 2	1,879,150	1,770,171	1,788,075	1,836,129	1,792,844	1,758,354	1,760,389	1,737,471	1,682,344	1,551,918	1,733,154	1,835,063	21,125,061
50	DP													
51	Block 1	476,194	498,949	493,177	447,269	439,619	385,548	338,735	346,387	354,686	317,018	396,878	411,429	4,905,888
52	Block 2	27,345	30,107	27,235	15,822	11,030	12,169	10,843	8,818	8,985	15,015	15,574	15,699	198,641
53	134 Interruptible	-	-	-	-	4,466	11,205	9,928	11,307	14,098	11,439	13,270	9,411	85,124
54	138 Transport													
55	Block 1	28,829	29,312	26,999	31,676	31,499	32,024	28,130	29,945	28,030	22,878	26,378	33,193	348,891
56	Block 2	109,914	114,302	102,570	116,998	105,567	94,577	86,706	91,610	88,011	74,345	97,237	123,860	1,205,697
57	Block 3	118,353	138,960	113,814	99,997	59,234	42,070	43,765	44,354	42,877	38,287	64,238	89,563	895,511
58	Block 4	21,906	23,280	17,923	8,224	6,230	7,963	5,108	5,069	6,111	20,647	25,531	8,755	156,747
59	<b>Demand Charge</b>													
60	128 Transport													
61	HP	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	2,549,775
62	DP	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	805,239
63	138 Transport													
64	HP	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	250,161
65	<b>Total Margin</b>	\$ 5,326,759	\$ 5,195,223	\$ 4,894,489	\$ 4,513,631	\$ 4,089,998	\$ 3,794,958	\$ 3,692,977	\$ 3,683,862	\$ 3,668,041	\$ 3,669,427	\$ 4,372,573	\$ 4,909,134	\$ 51,811,071
66	<b>Submission</b>	\$ 5,326,759	\$ 5,195,223	\$ 4,894,489	\$ 4,513,631	\$ 4,089,998	\$ 3,794,958	\$ 3,692,977	\$ 3,683,862	\$ 3,668,041	\$ 3,669,427	\$ 4,372,573	\$ 4,909,134	\$ 51,811,071

Northern Indiana Public Service Company  
 Revenues: Industrial  
 2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
67														
68														
69	121 General Service	\$ 792,983	\$ 783,718	\$ 663,984	\$ 433,481	\$ 279,154	\$ 177,488	\$ 157,084	\$ 150,316	\$ 162,309	\$ 231,285	\$ 434,535	\$ 684,993	\$ 4,951,332
70	125 General Service	\$ 170,756	\$ 196,101	\$ 175,423	\$ 142,494	\$ 124,648	\$ 115,666	\$ 126,795	\$ 132,252	\$ 128,609	\$ 167,771	\$ 170,124	\$ 206,859	\$ 1,857,497
71	134 Interruptible	\$ -	\$ -	\$ -	\$ -	\$ 5,103	\$ 11,842	\$ 10,565	\$ 11,944	\$ 14,735	\$ 12,076	\$ 13,907	\$ 10,048	\$ 90,220
72		\$ 963,739	\$ 979,819	\$ 839,408	\$ 575,975	\$ 408,905	\$ 304,996	\$ 294,443	\$ 294,512	\$ 305,653	\$ 411,132	\$ 618,567	\$ 901,899	\$ 6,899,048
73														
74	121 CHOICE	\$ 392,859	\$ 383,138	\$ 288,223	\$ 197,459	\$ 123,587	\$ 75,889	\$ 62,574	\$ 64,570	\$ 71,030	\$ 118,729	\$ 230,105	\$ 326,620	\$ 2,334,784
75	125 CHOICE	\$ 362,679	\$ 278,336	\$ 242,282	\$ 188,636	\$ 156,402	\$ 138,274	\$ 140,434	\$ 134,301	\$ 143,941	\$ 194,849	\$ 238,978	\$ 243,268	\$ 2,462,379
76		755,538	661,475	530,505	386,095	279,989	214,163	203,008	198,871	214,971	313,578	469,083	569,888	4,797,163
77														
78	121 PPS Cap	89	85	85	66	60	53	52	51	-	-	-	-	541
79	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
80		89	85	85	66	60	53	52	51	-	-	-	-	541
81														
82	121 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabil Used	-	-	-	-	-	-	-	-	-	-	-	-	-
84		-	-	-	-	-	-	-	-	-	-	-	-	-
85														
86	121 PPS Fixed	5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972
87	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
88		5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972
89														
90	128 Transport	3,250,689	3,170,054	3,185,866	3,218,610	3,123,479	3,025,223	2,958,042	2,945,811	2,908,686	2,714,717	2,996,419	3,105,562	36,603,157
91	138 Transport	351,530	378,383	333,835	329,424	275,058	249,162	236,237	243,507	237,557	228,685	285,912	327,899	3,477,189
92		3,602,219	3,548,437	3,519,701	3,548,034	3,398,537	3,274,385	3,194,279	3,189,318	3,146,243	2,943,402	3,282,330	3,433,462	40,080,346
93														
94	Total Margin	5,326,759	5,195,223	4,894,489	4,513,631	4,089,998	3,794,958	3,692,977	3,683,862	3,668,041	3,669,427	4,372,573	4,909,134	51,811,071

**2022-R**

<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>2022-R Total</u>
70,000	80,000	90,000	40,000	20,000	10,000	-	-	-	10,000	50,000	80,000	450,000
2100	2400	2700	1200	600	300	0	0	0	300	1500	2400	13,500 [.2]

Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for ARP revenues to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 20,188,388	[.2] [.2C]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 <sup>1</sup>	608,153	
3	Normalized revenue for the twelve months ended December 31, 2020		<u>\$ 20,796,541</u>	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	2,154,559	
5	Budgeted revenue for the twelve months ending December 31, 2021		<u>\$ 22,951,100</u>	[.2A]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(231,091)	
7	Budgeted revenue for the twelve months ending December 31, 2022		<u>\$ 22,720,009</u>	[.2B]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Refresh and Correction of Forward 2022 Test Year	REV 1A-22R <sup>1</sup>	1,563,464	
9	Pro Forma adjustment to Increase / (Decrease) revenue for Removal of Incremental ARP Program Revenue	REV 2A-22R <sup>1</sup>	(14,765,448)	
			<u>\$ (13,201,984)</u>	
10	Ratemaking revenue for the twelve months ending December 31, 2022		<u>\$ 9,518,025</u>	[.2C]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company  
 ARP  
 Twelve Months Ended December 31, 2021

Line No.	Segment	Description	2021												Twelve Months Ended	
			January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2021	
1	G	111 ARP - PPS Fixed	\$ 1,215,702	\$977,704	\$ 1,060,195	\$ 711,762	\$510,572	\$ 381,744	\$373,745	\$ 367,041	\$ 379,672	\$ 589,573	\$ 1,017,601	\$ 1,196,206	\$ 8,781,515	[.4A Line 36 ] [.7 Line 12]
2	G	111 ARP - PPS CAP	275,925	229,591	226,152	154,925	111,947	84,835	85,406	83,733	86,889	129,570	213,455	261,803	1,944,232	[.4A Line 33 ] [.7 Line 23]
3	G	111 ARP - DependBill	118,705	107,101	92,577	71,996	57,931	49,365	53,637	50,890	51,440	62,152	82,883	107,660	906,338	[.4A Line 30]
4	G	115 ARP - PPS Fixed	12,245	9,522	10,541	6,690	4,518	3,110	2,905	2,837	2,922	5,304	9,641	11,868	82,103	[.4A Line 37 ] [.7 Line 13]
5	G	115 ARP - PPS CAP	4,183	3,424	3,003	2,075	1,323	886	907	877	904	1,762	3,027	3,815	26,185	[.4A Line 34 ] [.7 Line 24]
6	G	115 ARP - DependBill	577	385	303	219	149	100	129	124	133	251	362	489	3,220	[.4A Line 31]
7	G	121 ARP - PPS Fixed	64,280	60,959	54,970	46,719	43,072	39,932	40,596	40,467	41,105	48,164	54,496	60,176	594,937	[.5 Line 34 ] [.6 Line 61] [.7 Line 17]
8	G	121 ARP - PPS CAP	18,839	18,930	16,287	12,973	11,799	10,913	11,385	11,401	11,464	13,860	17,488	17,465	172,804	[.5 Line 83] [.6 Line 59] [.7 Line 28]
9	G	121 ARP - DependBill	1,936	1,811	1,625	1,338	1,218	1,077	1,032	1,030	1,043	1,113	1,355	1,674	16,253	[.5] [.6]
10	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 93] [.6 Line 65]
11	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 84]
12	G	125 ARP - DependBill	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 88]
13		<b>Total ARP Margin</b>	<b>\$ 1,712,393</b>	<b>\$ 1,409,427</b>	<b>\$ 1,465,653</b>	<b>\$ 1,008,696</b>	<b>\$ 742,529</b>	<b>\$ 571,962</b>	<b>\$ 569,743</b>	<b>\$ 558,401</b>	<b>\$ 575,572</b>	<b>\$ 851,750</b>	<b>\$ 1,400,307</b>	<b>\$ 1,661,155</b>	<b>\$ 12,527,586</b>	
14	G	111 ARP - PPS Fixed	\$ 1,143,729	\$ 952,793	\$ 735,979	\$ 384,340	\$ 218,643	\$ 123,136	\$ 126,296	\$ 111,643	\$ 124,208	\$ 244,517	\$ 526,563	\$ 869,031	\$ 5,560,878	[.3]
15	G	111 ARP - PPS CAP	300,908	250,397	194,184	101,950	58,206	33,267	34,685	30,868	33,976	66,248	141,766	228,253	1,474,708	[.3]
16	G	111 ARP - DependBill	132,344	109,899	86,447	45,692	25,945	14,394	15,455	13,108	13,641	27,588	59,657	99,947	644,118	[.3]
17	G	115 ARP - PPS Fixed	13,037	10,519	8,649	4,451	2,571	1,450	1,297	1,141	1,182	2,807	5,734	9,847	62,684	[.3]
18	G	115 ARP - PPS CAP	5,500	4,491	3,274	1,879	980	490	482	408	440	1,362	2,780	4,132	26,219	[.3]
19	G	115 ARP - DependBill	887	542	406	234	134	65	64	52	65	223	399	609	3,682	[.3]
20	G	121 ARP - PPS Fixed	95,411	78,662	62,335	29,663	19,003	9,106	9,335	8,426	9,818	31,709	54,973	76,881	485,322	[.3]
21	G	121 ARP - PPS CAP	27,288	26,215	20,187	8,268	4,859	2,882	3,346	3,199	3,265	10,430	20,906	22,242	153,086	[.3]
22	G	121 ARP - DependBill	2,934	2,399	2,035	975	631	252	88	75	100	301	1,001	2,025	12,817	[.3]
23	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	G	125 ARP - DependBill	-	-	-	-	-	-	-	-	-	-	-	-	-	
26		<b>Total Retail Sales COGS</b>	<b>\$ 1,722,038</b>	<b>\$ 1,435,919</b>	<b>\$ 1,113,497</b>	<b>\$ 577,452</b>	<b>\$ 330,972</b>	<b>\$ 185,041</b>	<b>\$ 191,048</b>	<b>\$ 168,919</b>	<b>\$ 186,695</b>	<b>\$ 385,184</b>	<b>\$ 813,780</b>	<b>\$ 1,312,967</b>	<b>\$ 8,423,514</b>	
27																GCIM 2,000,000 [.7 Line 2]
28																<b>Total ARP Revenue \$ 22,951,100</b> [.1] [.7 Line 41]

Northern Indiana Public Service Company  
 ARP  
 Twelve Months Ended December 31, 2022

Line No.	Segment	Description	2022												Twelve Months Ended	
			January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022	December 31, 2022
1	G	111 ARP - PPS Fixed	\$ 1,223,591	\$ 985,037	\$ 1,066,303	\$ 716,326	\$ 5514,054	\$ 384,474	\$ 5376,738	\$ 369,901	\$ 382,648	\$ 593,488	\$ 1,023,282	\$ 1,203,764	\$ 8,839,608	[4A Line 36] [7 Line 12]
2	G	111 ARP - PPS CAP	277,946	231,470	227,702	156,064	112,815	85,497	86,156	84,430	87,634	130,547	214,920	263,731	1,958,911	[4A Line 33] [7 Line 23]
3	G	111 ARP - DependBill	119,742	108,084	93,423	72,659	58,465	49,819	54,150	51,382	51,929	62,738	83,674	108,665	914,729	[4A Line 30]
4	G	115 ARP - PPS Fixed	12,311	9,594	10,602	6,732	4,548	3,130	2,926	2,856	2,942	5,336	9,692	11,942	82,610	[4A Line 37] [7 Line 13]
5	G	115 ARP - PPS CAP	4,225	3,462	3,034	2,087	1,328	903	923	893	920	1,785	3,059	3,840	26,460	[4A Line 34] [7 Line 24]
6	G	115 ARP - DependBill	581	388	305	221	150	100	129	124	133	253	364	493	3,241	[4A Line 31]
7	G	121 ARP - PPS Fixed	64,648	61,176	55,105	46,774	43,097	39,931	40,607	40,470	41,110	48,211	54,557	60,269	595,955	[5 Line 34] [6 Line 61] [7 Line 18]
8	G	121 ARP - PPS CAP	18,947	19,013	16,336	12,990	11,806	10,913	11,390	11,403	11,466	13,876	17,516	17,497	173,151	[5 Line 83] [6 Line 59] [7 Line 29]
9	G	121 ARP - DependBill	1,948	1,818	1,630	1,339	1,219	1,077	1,032	1,030	1,043	1,114	1,356	1,677	16,282	[5] [6]
10	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[5 Line 93] [6 Line 65]
11	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[5 Line 84]
12	G	125 ARP - DependBill	-	-	-	-	-	-	-	-	-	-	-	-	-	[5 Line 88]
13		<b>Total ARP Margin</b>	<b>\$ 1,723,939</b>	<b>\$ 1,420,042</b>	<b>\$ 1,474,439</b>	<b>\$ 1,015,193</b>	<b>\$ 747,481</b>	<b>\$ 575,844</b>	<b>\$ 574,051</b>	<b>\$ 562,488</b>	<b>\$ 579,825</b>	<b>\$ 857,348</b>	<b>\$ 1,408,421</b>	<b>\$ 1,671,878</b>	<b>\$ 12,610,948</b>	
14	G	111 ARP - PPS Fixed	\$ 1,083,823	\$ 905,136	\$ 693,977	\$ 370,266	\$ 210,432	\$ 119,603	\$ 123,142	\$ 109,007	\$ 120,801	\$ 236,269	\$ 519,197	\$ 862,458	\$ 5,354,111	[3A]
15	G	111 ARP - PPS CAP	285,147	237,873	183,102	98,217	56,019	32,313	33,819	30,139	33,044	64,013	139,783	226,527	1,419,996	[3A]
16	G	111 ARP - DependBill	125,412	104,402	81,513	44,019	24,971	13,981	15,069	12,799	13,267	26,657	58,822	99,191	620,105	[3A]
17	G	115 ARP - PPS Fixed	12,354	9,993	8,156	4,288	2,474	1,409	1,264	1,114	1,149	2,712	5,654	9,773	60,339	[3A]
18	G	115 ARP - PPS CAP	5,212	4,267	3,088	1,810	943	476	470	398	428	1,316	2,741	4,101	25,250	[3A]
19	G	115 ARP - DependBill	841	515	383	226	129	63	63	51	63	215	394	604	3,547	[3A]
20	G	121 ARP - PPS Fixed	89,824	74,589	58,446	28,225	18,190	8,947	9,384	8,422	9,710	30,649	53,812	75,536	465,734	[3A]
21	G	121 ARP - PPS CAP	25,695	24,884	18,933	7,860	4,654	2,843	3,384	3,242	3,242	10,087	20,467	21,845	147,107	[3A]
22	G	121 ARP - DependBill	2,949	2,397	2,075	1,053	632	225	70	62	83	268	969	2,089	12,873	[3A]
23	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	G	125 ARP - DependBill	-	-	-	-	-	-	-	-	-	-	-	-	-	
26		<b>Total Retail Sales COCS</b>	<b>\$ 1,631,256</b>	<b>\$ 1,364,057</b>	<b>\$ 1,049,673</b>	<b>\$ 555,964</b>	<b>\$ 318,446</b>	<b>\$ 179,858</b>	<b>\$ 186,665</b>	<b>\$ 165,203</b>	<b>\$ 181,788</b>	<b>\$ 372,186</b>	<b>\$ 801,841</b>	<b>\$ 1,302,125</b>	<b>\$ 8,109,061</b>	
27																GCIM 2,000,000 [7 Line 2]
28																<b>Total ARP Revenue \$ 22,720,009 [1] [7 Line 41]</b>

Northern Indiana Public Service Company  
 ARP  
 Twelve Months Ended December 31, 2022

Line No.	Segment	Adjustments	Description	2022-R												Twelve Months Ended		
				January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022		
1	G		111 ARP - PPS Fixed	\$ 1,225,050	\$ 987,200	\$ 1,077,177	\$ 714,026	\$ 513,799	\$ 385,505	\$ 377,562	\$ 369,632	\$ 383,941	\$ 614,136	\$ 1,044,494	\$ 1,201,416	\$ 8,893,937	[.4A Line 36] [.7 Line 12]	
2	G		111 ARP - PPS CAP	278,357	232,055	230,592	155,477	112,782	85,812	86,405	84,391	88,013	136,179	220,666	263,143	1,973,873	[.4A Line 33] [.7 Line 23]	
3	G		111 ARP - DependaBill	119,871	108,279	94,656	72,343	58,382	49,877	54,186	51,289	52,005	65,006	86,003	108,320	920,216	[.4A Line 30]	
4	G		115 ARP - PPS Fixed	10,723	8,352	9,766	6,349	4,531	3,340	3,194	3,129	3,201	5,409	9,252	10,631	77,877	[.4A Line 37] [.7 Line 13]	
5	G		115 ARP - PPS CAP	3,519	2,911	2,708	1,896	1,307	966	1,016	991	1,008	1,769	2,799	3,270	24,161	[.4A Line 34] [.7 Line 24]	
6	G		115 ARP - DependaBill	464	322	264	197	147	110	146	142	149	250	330	411	2,934	[.4A Line 31]	
7	G		121 ARP - PPS Fixed	73,737	68,318	61,147	50,249	44,259	39,206	39,545	39,393	40,127	48,892	57,236	66,445	628,553	[.5 Line 92] [.6 Line 61] [.7 Line 19]	
8	G		121 ARP - PPS CAP	20,892	20,590	17,517	13,576	11,842	10,676	11,091	11,126	11,233	14,155	18,329	18,825	179,853	[.5 Line 83] [.6 Line 59] [.7 Line 30]	
9	G		121 ARP - DependaBill	2,142	1,941	1,731	1,398	1,218	1,035	979	977	991	1,076	1,357	1,775	16,621	[.5] [.6]	
10	G		125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 93] [.6 Line 65]	
11	G		125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 84]	
12	G		125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 88]	
13			<b>Total ARP Margin</b>	<b>\$ 1,734,754</b>	<b>\$ 1,429,969</b>	<b>\$ 1,495,559</b>	<b>\$ 1,015,511</b>	<b>\$ 748,267</b>	<b>\$ 576,526</b>	<b>\$ 574,124</b>	<b>\$ 561,069</b>	<b>\$ 580,669</b>	<b>\$ 886,873</b>	<b>\$ 1,440,466</b>	<b>\$ 1,674,238</b>	<b>\$ 12,718,025</b>		
14	G		111 ARP - PPS Fixed	\$ 1,295,991	\$ 1,122,314	\$ 861,929	\$ 444,312	\$ 239,524	\$ 130,433	\$ 131,387	\$ 117,931	\$ 133,357	\$ 275,194	\$ 597,869	\$ 964,833	\$ 6,315,076	[.4]	
15	G		111 ARP - PPS CAP	340,967	294,948	227,415	117,858	63,764	35,239	36,084	32,606	36,479	74,559	160,964	253,416	1,674,299	[.4]	
16	G		111 ARP - DependaBill	149,962	129,453	101,241	52,822	28,423	15,247	16,078	13,847	14,646	31,049	67,736	110,966	731,469	[.4]	
17	G		115 ARP - PPS Fixed	14,290	11,906	10,501	5,310	2,760	1,562	1,351	1,203	1,231	3,191	6,275	11,493	71,073	[.4]	
18	G		115 ARP - PPS CAP	6,029	5,084	3,975	2,242	1,053	528	502	430	459	1,548	3,043	4,823	29,714	[.4]	
19	G		115 ARP - DependaBill	973	614	493	280	144	70	67	55	67	253	437	710	4,164	[.4]	
20	G		121 ARP - PPS Fixed	108,075	92,620	73,032	34,304	20,813	9,647	9,712	8,900	10,538	35,691	62,394	85,403	551,129	[.4]	
21	G		121 ARP - PPS CAP	30,910	30,866	23,651	9,561	5,322	3,053	3,480	3,380	3,504	11,740	23,728	24,707	173,904	[.4]	
22	G		121 ARP - DependaBill	3,324	2,825	2,385	1,127	691	267	92	79	107	339	1,136	2,250	14,622	[.4]	
23	G		125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	G		125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-		
25	G		125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-		
26			<b>Total ARP COGS</b>	<b>\$ 1,950,521</b>	<b>\$ 1,690,629</b>	<b>\$ 1,304,623</b>	<b>\$ 667,817</b>	<b>\$ 362,495</b>	<b>\$ 196,044</b>	<b>\$ 198,752</b>	<b>\$ 178,431</b>	<b>\$ 200,389</b>	<b>\$ 433,563</b>	<b>\$ 923,582</b>	<b>\$ 1,458,601</b>	<b>\$ 9,565,448</b>	[.4]	
27																Subtotal	\$ 22,283,473	
28			GCIM														2,000,000	[.7 Line 2]
29			REV 2A-22R Removal of Incremental ARP Program Revenue														(14,765,448)	[.8]
30			<b>Total ARP Adjustment</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(12,765,448)</b>	
31																<b>Total ARP Revenue</b>	<b>\$ 9,518,025</b>	[.1] [.7 Line 41]















Northern Indiana Public Service Company  
Revenues: Industrial  
2021 and 2022 Billing Determinants

Line	2021												2021 Total
	January	February	March	April	May	June	July	August	September	October	November	December	
<b>Customer Charge</b>													
121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
121 PPS Cap	1	1	1	1	1	1	1	1	0	0	0	0	8
121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
121 Dependabill	0	0	0	0	0	0	0	0	0	0	0	0	0
125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,054
125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311
125 PPS Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0
125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
128 Small Industrial	136	136	136	136	136	136	136	136	136	136	136	136	1,637
128 Large Industrial	8	8	8	8	8	8	8	8	8	8	8	8	96
134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
<b>Distribution Charge</b>													
121 General Service	4,720,739	4,973,753	4,110,266	2,453,994	1,324,289	593,496	442,874	394,036	487,517	967,838	2,466,953	4,268,713	27,204,468
121 CHOICE	2,344,718	2,530,075	1,835,880	1,203,808	651,392	319,389	221,612	235,854	281,079	618,831	1,441,519	2,142,470	13,826,625
121 PPS Fixed	29,727	32,656	28,862	18,700	12,014	3,849	2,449	1,931	2,298	3,721	13,205	22,719	172,133
121 PPS Cap	272	259	258	122	79	30	12	10	0	0	0	0	1,042
121 Dependabill	0	0	0	0	0	0	0	0	0	0	0	0	0
125 General Service													
Block 1	431,101	502,867	478,446	465,048	405,190	341,568	348,977	330,354	347,153	523,838	562,548	533,175	5,270,263
Block 2	931,812	1,079,576	947,370	682,760	527,920	446,760	527,807	559,408	528,393	695,522	833,244	1,141,945	8,902,515
Block 3	309,169	355,858	274,206	107,317	112,652	192,836	219,431	295,951	258,951	337,689	226,124	418,655	3,108,839
Block 4	3,397	11,740	12,338	0	0	0	21,169	2,221	0	28,386	0	1,795	81,046
125 CHOICE													0
Block 1	929,839	650,645	592,555	590,477	516,670	461,642	482,523	450,106	494,131	771,200	841,512	652,014	7,433,316
Block 2	1,924,470	1,684,532	1,398,456	1,014,789	695,001	582,596	544,327	535,518	669,885	926,590	1,344,199	1,525,919	12,846,283
Block 3	504,836	573,591	408,349	136,186	108,164	65,142	116,518	92,043	25,619	40,941	123,732	241,517	2,436,639
Block 4	0	0	5,745	0	0	0	0	0	0	0	0	0	5,745
125 PPS Fixed													0
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 3	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 4	0	0	0	0	0	0	0	0	0	0	0	0	0
125 PPS Cap													0
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 3	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 4	0	0	0	0	0	0	0	0	0	0	0	0	0
128 Small Industrial													
HP													
Block 1	11,135,409	11,221,605	11,421,338	12,702,177	11,500,828	11,170,522	10,527,948	10,682,180	10,972,885	10,000,230	10,611,378	10,384,542	132,331,043
Block 2	29,846,742	29,464,167	28,156,279	28,573,410	24,519,909	23,812,870	26,949,044	27,002,626	25,437,061	29,539,561	30,755,565	31,481,083	335,538,317
DP													
Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
128 Large Industrial													
HP													
Block 1	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	28,800,000
Block 2	160,736,407	150,066,333	153,190,044	157,646,584	157,310,092	154,519,212	151,589,348	149,211,477	145,186,078	127,855,745	145,020,741	154,630,764	1,806,962,824
DP													
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	0
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	0
134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
138 Transport													
Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
Total Customers	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>34,053</b>
Total Therms	<b>237,527,693</b>	<b>228,207,070</b>	<b>226,751,308</b>	<b>226,890,697</b>	<b>217,404,130</b>	<b>210,334,986</b>	<b>208,095,806</b>	<b>206,030,334</b>	<b>201,097,799</b>	<b>188,081,405</b>	<b>213,338,161</b>	<b>227,640,279</b>	<b>2,591,399,668</b>

Northern Indiana Public Service Company  
Revenues: Industrial  
2021 and 2022 Billing Determinants

Northern Indiana Public Service Company  
Revenues: Industrial  
2021 and 2022 Billing Determinants

2022														
Line	January	February	March	April	May	June	July	August	September	October	November	December	2022 Total	
<b>Customer Charge</b>														
121 General Service		1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
121 PPS Fixed		15	17	15	17	16	16	16	16	16	15	15	14	187
121 PPS Cap		1	1	1	1	1	1	1	1	0	0	0	0	8
121 CHOICE		613	622	624	611	617	604	602	603	614	599	611	596	7,316
121 Dependabill		0	0	0	0	0	0	0	0	0	0	0	0	0
125 General Service		61	92	86	91	89	88	89	91	92	93	89	92	1,054
125 CHOICE		136	105	111	106	108	109	108	106	105	104	108	105	1,311
125 PPS Fixed		0	0	0	0	0	0	0	0	0	0	0	0	0
125 PPS Cap		0	0	0	0	0	0	0	0	0	0	0	0	0
128 Small Industrial		136	136	136	136	136	136	136	136	136	136	136	136	1,637
128 Large Industrial		8	8	8	8	8	8	8	8	8	8	8	8	96
134 Interruptible		0	0	0	0	0	0	0	0	0	0	0	0	0
138 Transport		69	69	69	69	69	69	69	69	69	69	69	69	827
<b>Distribution Charge</b>														
121 General Service		5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
121 CHOICE		2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
121 PPS Fixed		31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,849	174,084
121 PPS Cap		290	259	258	121	79	30	12	10	0	0	0	0	1,061
121 Dependabill		0	0	0	0	0	0	0	0	0	0	0	0	0
125 General Service														0
Block 1		460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886		4,766,154
Block 2		995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820		7,823,491
Block 3		330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652		2,711,892
Block 4		3,629	11,756	12,353	0	0	0	21,169	2,221	0	28,665	0		79,793
125 CHOICE														0
Block 1		1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483		6,883,952
Block 2		2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	1,332,971	941,352		11,531,266
Block 3		560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699		2,252,074
Block 4		0	0	5,772	0	0	0	0	0	0	0	0		5,772
125 PPS Fixed														0
Block 1		0	0	0	0	0	0	0	0	0	0	0		0
Block 2		0	0	0	0	0	0	0	0	0	0	0		0
Block 3		0	0	0	0	0	0	0	0	0	0	0		0
Block 4		0	0	0	0	0	0	0	0	0	0	0		0
125 PPS Cap														0
Block 1		0	0	0	0	0	0	0	0	0	0	0		0
Block 2		0	0	0	0	0	0	0	0	0	0	0		0
Block 3		0	0	0	0	0	0	0	0	0	0	0		0
Block 4		0	0	0	0	0	0	0	0	0	0	0		0
128 Small Industrial														0
HP														
Block 1		11,135,409	11,221,605	11,421,338	12,702,177	11,500,828	11,170,522	10,527,948	10,682,180	10,972,885	10,000,230	10,611,378	10,384,542	132,331,043
Block 2		29,846,742	29,464,167	28,156,279	28,573,410	24,519,909	23,812,870	26,949,044	27,002,626	25,437,061	29,539,561	30,755,565	31,481,083	335,538,317
DP														
Block 1		14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
Block 2		2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
128 Large Industrial														
HP														
Block 1		2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	28,800,000
Block 2		160,736,407	150,066,333	153,190,044	157,646,584	157,310,092	154,519,212	151,589,348	149,211,477	145,186,078	127,855,745	145,020,741	154,630,764	1,806,962,824
DP														
Block 1		0	0	0	0	0	0	0	0	0	0	0	0	0
Block 2		0	0	0	0	0	0	0	0	0	0	0	0	0
134 Interruptible		0	0	0	0	0	0	0	0	0	0	0	0	0
138 Transport														
Block 1		444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
Block 2		1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
Block 3		1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
Block 4		354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
Total Customers		<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>2,838</b>	<b>34,053</b>
Total Therms		<b>238,600,513</b>	<b>228,219,620</b>	<b>226,778,178</b>	<b>226,850,777</b>	<b>217,432,830</b>	<b>210,318,406</b>	<b>208,095,806</b>	<b>206,030,334</b>	<b>201,073,559</b>	<b>188,144,105</b>	<b>213,280,131</b>	<b>223,102,497</b>	<b>2,587,926,757</b>





Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for transportation revenue to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 92,787,197	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 <sup>1</sup>	1,177,017	
3	Normalization adjustment to Increase / (Decrease) revenue for Guaranteed Minimum	REV 1B-20 <sup>1</sup>	20,486	
4	Normalization adjustment to Increase / (Decrease) revenue for Rate Migration	REV 1C-20 <sup>1</sup>	214,992	
			\$ 1,412,495	
5	Normalized revenue for the twelve months ended December 31, 2020		<u>\$ 94,199,692</u>	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 6-21	6,232,386	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 100,432,078	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 6-22	(50,401)	
9	Budgeted revenue for the twelve months ending December 31, 2022		<u>\$ 100,381,677</u>	[.3]
10	Pro Forma adjustment to Increase / (Decrease) revenue for Choice	REV 1-22R <sup>1</sup>	4,054,132	
11	Pro Forma adjustment to Increase / (Decrease) revenue for Transportation	REV 1-22R <sup>1</sup>	(11,014,625)	
			\$ (6,960,493)	
12	Ratemaking revenue for the twelve months ending December 31, 2022		<u>\$ 93,421,184</u>	[.3]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column b.

Northern Indiana Public Service Company  
 Budget Summary  
 Revenue: Transportation  
 December 31, 2020, 2021 and 2022

Line No.	Description	2021	2022	2022-R
1	Gas Residential Revenue - Choice	\$ 21,581,536 [.4]	\$ 21,330,770 [.5]	\$ 21,784,214 [.5]
2	Gas Commercial Revenue - Choice	23,709,758 [.5]	23,694,243 [.5]	24,016,526 [.5]
3	Gas Commercial Revenue - Transport	7,223,076 [.5]	7,269,898 [.5]	2,742,935 [.5]
4	Gas Small Industrial Revenue - Choice	1,503,523 [.6]	1,518,758 [.6]	4,797,163 [.6]
5	Gas Small Industrial Revenue - Transport	12,683,211 [.6]	12,725,443 [.6]	19,189,745 [.6]
6	Gas Major Industrial Revenue - Transport	33,730,974 [.7]	33,842,565 [.7]	20,890,601 [.7]
7	Total Budget- Transportation Revenues	<u>\$ 100,432,078 [.1]</u>	<u>\$ 100,381,677 [.1]</u>	<u>\$ 93,421,184 [.1]</u>
8				
9	<b>Adjustment No. Description</b>	<b>Amount</b>		
10	Gas Residential Revenue - Choice	\$ 453,444		
11	Gas Commercial Revenue - Choice	322,283		
12	Gas Commercial Revenue - Transport	(4,526,963)		
13	Gas Small Industrial Revenue - Choice	3,278,405		
14	Gas Small Industrial Revenue - Transport	6,464,302		
15	Gas Major Industrial Revenue - Transport	(12,951,964)		
16	<b>REV 1-22R</b> Total Budget- Transportation Revenues	<u>\$ (6,960,493)</u>		

Northern Indiana Public Service Company LLC  
 Budget  
 Revenue: Other Gas Revenue  
 December 31, 2020, 2021 and 2022

Line No.	Description	2020	2021	2022	2022R
1	Parks and Loans Margin	\$ 234,686	\$ 314,837	\$ 314,837	\$ 314,837
2	Pro-Forma Adjustment for Parks and Loans				-
3	Subtotal Parks and Loans	\$ 234,686 [.2]	\$ 314,837 [.7]	\$ 314,837 [.7]	\$ 314,837 [.7]
4	Supplier Aggregation - Choice	831,326 C	822,698	822,698	\$ 822,698
5	Supplier Aggregation - Transport	1,113,397 C	1,021,460	1,021,460	1,021,460
6	Subtotal Supplier Aggregation	\$ 1,944,723 [.2]	\$ 1,844,158 [.5]	\$ 1,844,158 [.5]	\$ 1,844,158 [.5]
7	Gas Commercial & Industrial Revenue - Balancing <sup>1</sup>	\$ 2,159,839	\$ 3,692,201 [.6]	\$ 3,784,413 [.6]	\$ 2,159,839 [.6]
8	Pro-Forma Adjustment for Balancing Gas Costs <sup>1</sup>	1,768,978 [.3]			1,768,978 [.3], B
9	Subtotal Balancing Costs	\$ 3,928,818 A	\$ 3,692,201	\$ 3,784,413	\$ 3,928,818
10	Total Budget- Other Gas Revenues	\$ 6,108,227 [.2]	\$ 5,851,195 [.1]	\$ 5,943,407 [.1]	\$ 6,087,813 [.1]

Footnote 1: The Gas Industrial Revenue is included in the Regulatory Budget for years 2021 & 2022, but the calculations for it is not supported. As such, a ratemaking adjustment to the budgeted amount to remain revenue flat to actuals.

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Operating Revenues  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for InterDept Sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	C	D	
1	Actual Revenue - December 31, 2020		\$ 100,803	[.2]
2	Normalization Adjustment N/A		\$ -	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 100,803	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 9-21	(100,803)	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ -	[.2]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 9-22	-	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ -	[.2]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Interdepartmental Sales	REV 1-22R	\$ 192,320	[.4]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 192,320	[.4]

Northern Indiana Public Service Company  
 Revenue: Interdepartmental Sales - Gas  
 Budget  
 December 31, 2020, 2021 and 2022

Line No.	Description	Actual		Budget		
		2020	2021	2022	2022-R	
1	Gas Interdepartmental Revenue	\$ 100,803	\$ -	\$ -	\$ 192,320	
2	<b>Total Gas Interdepartmental Revenue</b>	<u>\$ 100,803</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 192,320</u>	
		[.2]	[.1]	[.1]	[.1][.4]	

Adjustment No.	Description	
REV 1-22R	Pro-Forma Adjustment for Interdepartmental Margins	\$ 13,500
COGS 1-22R	Pro-Forma Adjustment for Interdepartmental Gas Costs	178,820
	<b>Total Gas Interdepartmental Revenue</b>	<u>\$ 192,320</u> [.1][.4]

**Northern Indiana Public Service Company**  
**Revenue: Interdepartmental Sales - Gas**  
**Interdepartmental Budget Support**

		2022-R				
	Month	Therms	Margin Rate <sup>1</sup>	Margin	Cost	Revenue
1	January	70,000	\$ 0.03	\$ 2,100	\$ 28,970	\$ 31,070
2	February	80,000	0.03	2,400	30,444	32,844
3	March	90,000	0.03	2,700	32,928	35,628
4	April	40,000	0.03	1,200	11,141	12,341
5	May	20,000	0.03	600	5,960	6,560
6	June	10,000	0.03	300	3,075	3,375
7	July	-	0.03	-	-	-
8	August	-	0.03	-	-	-
9	September	-	0.03	-	-	-
10	October	10,000	0.03	300	5,867	6,167
11	November	50,000	0.03	1,500	24,804	26,304
12	December	80,000	0.03	2,400	35,632	38,032
13	<b>Total 2022-R</b>	<b>450,000</b>	<b>\$ 0.03</b>	<b>\$ 13,500</b>	<b>\$ 178,820</b>	<b>\$ 192,320</b>

[.1], [.3]

Footnote 1: The Interdepartmental budget assumes a margin of \$.01 per therm.

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for forfeited discounts to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 1,751,843	[.2]
2	Normalization Adjustment N/A		-	
3	Normalized revenue for the twelve months ended December 31, 2020		<u>\$ 1,751,843</u>	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 10-21	<u>1,156,070</u>	
5	Budgeted revenue for the twelve months ending December 31, 2021		<u>\$ 2,907,913</u>	[.3]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 10-22	<u>-</u>	
7	Budgeted revenue for the twelve months ending December 31, 2022		<u>\$ 2,907,913</u>	[.3]
8	Pro-Forma Adjustment to remove reduction made to 3-year average	REV 10-22R	<u>255,000</u>	[.3]
9	Ratemaking revenue for the twelve months ending December 31, 2022		<u><u>\$ 3,162,913</u></u>	[.3]



Northern Indiana Public Service Company LLC  
 Revenue: Account 48700000 - Forfeited Discounts-Gas  
 Budget  
 December 31, 2020, 2021, and 2022

Line No.	Description	Actual			Budget		
		2020	2021	2022	2022	2022R	
1	Forfeited Discounts	\$ 1,751,843	\$ 2,907,913 A	\$ 2,907,913 A	\$ 2,907,913 A		
2	<b>Forfeited Discounts</b>	<u>\$ 1,751,843 [-2]</u>	<u>\$ 2,907,913 [-1], [-4]</u>	<u>\$ 2,907,913 [-1], [-4]</u>			
3	<u>Adjustment No.</u>						
4	<b>REV 10-22R</b>	Pro-Forma Adjustment to remove reduction made to 3-year average			\$ 255,000 [-4]		
5		<b>2022 Rate Making Forfeited Discounts Revenue</b>			<u>\$ 3,162,913 [-1], [-4]</u>		

**Northern Indiana Public Service Company LLC**  
**Revenue: Account 48700000 - Forfeited Discounts-Gas**  
**Budget Calculation For Years 2021 and 2022**

Line No.	Year	Forfeited Discounts-Gas
1	2017	\$ 2,927,599
2	2018	3,046,675
3	2019	3,514,464 [.2]
4	<b>3 yr Actual Average</b>	<b>\$ 3,162,913 [.3]</b>
5	Budget Adjustment	(255,000) [.3]
6	<b>Adjusted 3 yr Actual Average</b>	<b>\$ 2,907,913</b>
7	Budgeted Amount	2,907,913 A
8	Variance	\$ -

	Month	2021 TOTAL	2022 TOTAL
9	January	\$ 391,921	\$ 391,921
10	February	395,293	395,293
11	March	427,824	427,824
12	April	416,848	416,848
13	May	264,033	264,033
14	June	172,359	172,359
15	July	134,153	134,153
16	August	159,405	159,405
17	September	65,472	65,472
18	October	107,305	107,305
19	November	111,357	111,357
20	December	261,942	261,942
21	<b>Total</b>	<b>\$ 2,907,913 [.3], A</b>	<b>\$ 2,907,913 [.3], A</b>

Northern Indiana Public Service Company  
 COGS: Retail Sales  
 Residential Budget Support

Residential

		2021		
Line No.	Month	Margin	Cost	Revenue
1	January	\$39,159,848	\$43,700,500	\$82,860,348
2	February	35,119,729	36,699,137	71,818,866
3	March	29,614,148	28,370,394	57,984,542
4	April	21,713,026	14,795,435	36,508,461
5	May	16,650,894	8,413,287	25,064,181
6	June	13,551,814	5,017,891	18,569,704
7	July	13,520,521	4,843,758	18,364,279
8	August	13,332,103	4,433,419	17,765,522
9	September	13,853,290	5,013,342	18,866,632
10	October	18,045,518	9,204,782	27,250,300
11	November	25,778,537	19,397,962	45,176,499
12	December	34,805,608	32,821,622	67,627,230
13	<b>Total 2021</b>	<b>\$275,145,036</b>	<b>\$ 212,711,529</b>	<b>\$487,856,565</b>

[.3] [.8] [.9]

		2022		
Month	Margin	Cost	Revenue	
14	January	\$39,385,878	\$41,411,542	\$80,797,420
15	February	35,336,764	34,863,507	70,200,270
16	March	29,796,564	26,751,314	56,547,878
17	April	21,862,915	14,253,667	36,116,582
18	May	16,770,287	8,097,311	24,867,598
19	June	13,649,448	4,873,918	18,523,366
20	July	13,621,783	4,722,813	18,344,596
21	August	13,429,268	4,328,751	17,758,019
22	September	13,955,453	4,875,797	18,831,251
23	October	18,173,358	8,894,287	27,067,645
24	November	25,965,705	19,126,607	45,092,312
25	December	35,062,664	32,573,389	67,636,053
26	<b>Total 2022</b>	<b>\$277,010,087</b>	<b>\$ 204,772,902</b>	<b>\$ 481,782,989</b>

[.3A] [.8] [.9]

		2022-R		
Month	Margin	Cost	Revenue	
27	January	\$39,385,878	\$49,501,018	\$88,886,895
28	February	35,336,764	43,210,970	78,547,734
29	March	29,796,564	33,238,560	63,035,124
30	April	21,862,915	17,110,026	38,972,941
31	May	16,770,287	9,214,823	25,985,110
32	June	13,649,448	5,316,222	18,965,670
33	July	13,621,783	5,039,094	18,660,877
34	August	13,429,268	4,683,042	18,112,310
35	September	13,955,453	5,381,055	19,336,508
36	October	18,173,358	10,360,787	28,534,145
37	November	25,965,705	22,016,396	47,982,101
38	December	35,062,664	36,459,989	71,522,652
39	<b>Total 2022-R</b>	<b>\$277,010,087</b>	<b>\$ 241,531,981</b>	<b>\$ 518,542,068</b>

[.8] [.9]

Northern Indiana Public Service Company  
 COGS: Retail Sales  
 Commercial Budget Support

Commercial

Line No.	2021			
	Month	Margin	Cost	Revenue
1	January	\$12,384,661	\$14,851,813	\$27,236,474
2	February	11,357,298	12,359,093	23,716,391
3	March	9,627,031	10,392,589	20,019,620
4	April	7,238,551	5,127,703	12,366,254
5	May	5,905,684	3,159,064	9,064,749
6	June	5,038,819	2,063,459	7,102,278
7	July	4,959,112	2,169,371	7,128,483
8	August	4,973,929	2,037,095	7,011,023
9	September	5,506,790	2,650,572	8,157,362
10	October	7,294,837	5,571,864	12,866,701
11	November	9,049,655	8,820,434	17,870,089
12	December	11,189,192	12,629,869	23,819,061
13	<b>Total 2021</b>	<b>\$94,525,559</b>	<b>\$ 81,832,927</b>	<b>\$176,358,486</b>

[.3] [.8] [.9]

2022				
	Month	Margin	Cost	Revenue
14	January	\$12,518,551	\$ 14,077,588	\$26,596,139
15	February	11,465,014	11,788,709	23,253,723
16	March	9,706,149	9,833,452	19,539,601
17	April	7,297,411	4,946,888	12,244,299
18	May	5,948,624	3,042,988	8,991,612
19	June	5,074,669	2,002,137	7,076,806
20	July	4,994,982	2,098,084	7,093,066
21	August	5,003,854	1,973,401	6,977,255
22	September	5,538,465	2,554,416	8,092,881
23	October	7,334,361	5,340,576	12,674,938
24	November	9,093,287	8,627,066	17,720,353
25	December	11,244,456	12,459,292	23,703,748
26	<b>Total 2022</b>	<b>\$95,219,824</b>	<b>\$ 78,744,597</b>	<b>\$173,964,421</b>

[.3A] [.8] [.9]

2022-R				
	Month	Margin	Cost	Revenue
27	January	\$12,518,551	\$ 16,823,145	\$29,341,696
28	February	11,465,014	14,552,070	26,017,084
29	March	9,706,149	12,175,886	21,882,035
30	April	7,297,411	5,929,879	13,227,290
31	May	5,948,624	3,460,029	9,408,653
32	June	5,074,669	2,186,139	7,260,807
33	July	4,994,982	2,256,856	7,251,838
34	August	5,003,854	2,151,793	7,155,647
35	September	5,538,465	2,844,984	8,383,449
36	October	7,334,361	6,271,620	13,605,981
37	November	9,093,287	10,011,061	19,104,348
38	December	11,244,456	14,029,925	25,274,381
39	<b>Total 2022-R</b>	<b>\$95,219,824</b>	<b>\$ 92,693,386</b>	<b>\$187,913,209</b>

[.8] [.9]

Northern Indiana Public Service Company  
 COGS: Retail Sales  
 Small Industrial Budget Support

Small & Large Industrial Transport

		2021		
Line No.	Month	Margin	Cost	Revenue
1	January	\$5,382,583	\$3,056,103	\$8,438,686
2	February	5,311,099	2,599,420	7,910,519
3	March	5,068,228	1,586,393	6,654,621
4	April	4,843,205	1,002,184	5,845,389
5	May	4,314,628	812,566	5,127,195
6	June	4,081,901	674,679	4,756,580
7	July	3,835,038	846,000	4,681,037
8	August	3,793,703	886,247	4,679,950
9	September	3,785,453	979,361	4,764,814
10	October	3,511,359	1,828,383	5,339,742
11	November	4,434,370	2,427,292	6,861,662
12	December	5,118,502	2,960,688	8,079,190
13	<b>Total 2021</b>	<b>\$53,480,068</b>	<b>\$ 19,659,317</b>	<b>\$73,139,384</b>

[.3] [.8] [.9]

		2022		
	Month	Margin	Cost	Revenue
14	January	\$5,428,597	\$ 2,874,163	\$8,302,760
15	February	5,358,175	2,449,983	7,808,158
16	March	5,093,504	1,484,097	6,577,601
17	April	4,890,422	957,846	5,848,268
18	May	4,358,827	776,025	5,134,852
19	June	4,089,429	650,058	4,739,487
20	July	3,842,557	818,199	4,660,756
21	August	3,801,241	858,537	4,659,778
22	September	3,793,136	945,488	4,738,624
23	October	3,516,788	1,755,772	5,272,561
24	November	4,441,447	2,374,079	6,815,527
25	December	5,125,635	2,915,149	8,040,783
26	<b>Total 2022</b>	<b>\$53,739,758</b>	<b>\$ 18,859,396</b>	<b>\$72,599,154</b>

[.3A] [.8] [.9]

		2022-R		
	Month	Margin	Cost	Revenue
27	January	\$5,428,597	\$ 3,461,750	\$8,890,347
28	February	5,358,175	3,060,657	8,418,832
29	March	5,093,504	1,858,607	6,952,112
30	April	4,890,422	1,158,965	6,049,387
31	May	4,358,827	889,980	5,248,807
32	June	4,089,429	714,791	4,804,221
33	July	3,842,557	880,116	4,722,673
34	August	3,801,241	936,147	4,737,388
35	September	3,793,136	1,051,194	4,844,330
36	October	3,516,788	2,058,005	5,574,794
37	November	4,441,447	2,754,940	7,196,388
38	December	5,125,635	3,288,888	8,414,523
39	<b>Total 2022-R</b>	<b>\$53,739,758</b>	<b>\$ 22,114,041</b>	<b>\$75,853,800</b>

[.8] [.9]

**Northern Indiana Public Service Company  
 Interdepartmental Gas Costs  
 Residential Budget Support**

**Residential**

2021				
Line No.	Month	Margin	Cost	Revenue
1	January	\$39,159,848	\$43,700,500	\$82,860,348
2	February	35,119,729	36,699,137	71,818,866
3	March	29,614,148	28,370,394	57,984,542
4	April	21,713,026	14,795,435	36,508,461
5	May	16,650,894	8,413,287	25,064,181
6	June	13,551,814	5,017,891	18,569,704
7	July	13,520,521	4,843,758	18,364,279
8	August	13,332,103	4,433,419	17,765,522
9	September	13,853,290	5,013,342	18,866,632
10	October	18,045,518	9,204,782	27,250,300
11	November	25,778,537	19,397,962	45,176,499
12	December	34,805,608	32,821,622	67,627,230
13	<b>Total 2021</b>	<b>\$275,145,036</b>	<b>\$ 212,711,529</b>	<b>\$487,856,565</b>

[.3] [.8]

2022				
	Month	Margin	Cost	Revenue
14	January	\$39,385,878	\$41,411,542	\$80,797,420
15	February	35,336,764	34,863,507	70,200,270
16	March	29,796,564	26,751,314	56,547,878
17	April	21,862,915	14,253,667	36,116,582
18	May	16,770,287	8,097,311	24,867,598
19	June	13,649,448	4,873,918	18,523,366
20	July	13,621,783	4,722,813	18,344,596
21	August	13,429,268	4,328,751	17,758,019
22	September	13,955,453	4,875,797	18,831,251
23	October	18,173,358	8,894,287	27,067,645
24	November	25,965,705	19,126,607	45,092,312
25	December	35,062,664	32,573,389	67,636,053
26	<b>Total 2022</b>	<b>\$277,010,087</b>	<b>\$ 204,772,902</b>	<b>\$ 481,782,989</b>

[.3] [.4] [.8]

2022-R				
	Month	Margin	Cost	Revenue
27	January	\$39,385,878	\$49,501,018	\$88,886,895
28	February	35,336,764	43,210,970	78,547,734
29	March	29,796,564	33,238,560	63,035,124
30	April	21,862,915	17,110,026	38,972,941
31	May	16,770,287	9,214,823	25,985,110
32	June	13,649,448	5,316,222	18,965,670
33	July	13,621,783	5,039,094	18,660,877
34	August	13,429,268	4,683,042	18,112,310
35	September	13,955,453	5,381,055	19,336,508
36	October	18,173,358	10,360,787	28,534,145
37	November	25,965,705	22,016,396	47,982,101
38	December	35,062,664	36,459,989	71,522,652
39	<b>Total 2022-R</b>	<b>\$277,010,087</b>	<b>\$ 241,531,981</b>	<b>\$ 518,542,068</b>

[.3] [.4] [.8]

Northern Indiana Public Service Company  
 Interdepartmental Gas Costs  
 Commercial Budget Support

Commercial

Line No.	Month	2021		
		Margin	Cost	Revenue
1	January	\$12,384,661	\$ 14,851,812.93	\$27,236,474
2	February	11,357,298	12,359,093.00	23,716,391
3	March	9,627,031	10,392,588.93	20,019,620
4	April	7,238,551	5,127,703.24	12,366,254
5	May	5,905,684	3,159,064.16	9,064,749
6	June	5,038,819	2,063,458.86	7,102,278
7	July	4,959,112	2,169,371.43	7,128,483
8	August	4,973,929	2,037,094.58	7,011,023
9	September	5,506,790	2,650,572.27	8,157,362
10	October	7,294,837	5,571,864.08	12,866,701
11	November	9,049,655	8,820,434.15	17,870,089
12	December	11,189,192	12,629,869.06	23,819,061
13	<b>Total 2021</b>	<b>\$94,525,559</b>	<b>\$ 81,832,926.71</b>	<b>\$176,358,486</b>

[.3] [.8]

Line No.	Month	2022		
		Margin	Cost	Revenue
14	January	\$12,518,551	\$ 14,077,588	\$26,596,139
15	February	11,465,014	11,788,709	23,253,723
16	March	9,706,149	9,833,452	19,539,601
17	April	7,297,411	4,946,888	12,244,299
18	May	5,948,624	3,042,988	8,991,612
19	June	5,074,669	2,002,137	7,076,806
20	July	4,994,982	2,098,084	7,093,066
21	August	5,003,854	1,973,401	6,977,255
22	September	5,538,465	2,554,416	8,092,881
23	October	7,334,361	5,340,576	12,674,938
24	November	9,093,287	8,627,066	17,720,353
25	December	11,244,456	12,459,292	23,703,748
26	<b>Total 2022</b>	<b>\$95,219,824</b>	<b>\$ 78,744,597</b>	<b>\$173,964,421</b>

[.3] [.8]

Line No.	Month	2022-R		
		Margin	Cost	Revenue
27	January	\$12,518,551	\$ 16,823,145	\$29,341,696
28	February	11,465,014	14,552,070	26,017,084
29	March	9,706,149	12,175,886	21,882,035
30	April	7,297,411	5,929,879	13,227,290
31	May	5,948,624	3,460,029	9,408,653
32	June	5,074,669	2,186,139	7,260,807
33	July	4,994,982	2,256,856	7,251,838
34	August	5,003,854	2,151,793	7,155,647
35	September	5,538,465	2,844,984	8,383,449
36	October	7,334,361	6,271,620	13,605,981
37	November	9,093,287	10,011,061	19,104,348
38	December	11,244,456	14,029,925	25,274,381
39	<b>Total 2022-R</b>	<b>\$95,219,824</b>	<b>\$ 92,693,386</b>	<b>\$187,913,209</b>

[.3] [.8]

Northern Indiana Public Service Company  
 Interdepartmental Gas Costs  
 Small Industrial Budget Support

Small & Large Industrial Transport

Line No.	Month	Margin	Cost	Revenue
<b>2021</b>				
1	January	\$5,382,583	\$ 3,056,102.88	\$8,438,686
2	February	5,311,099	2,599,420.38	7,910,519
3	March	5,068,228	1,586,392.88	6,654,621
4	April	4,843,205	1,002,184.03	5,845,389
5	May	4,314,628	812,566.40	5,127,195
6	June	4,081,901	674,679.44	4,756,580
7	July	3,835,038	845,999.50	4,681,037
8	August	3,793,703	886,246.85	4,679,950
9	September	3,785,453	979,360.76	4,764,814
10	October	3,511,359	1,828,383.44	5,339,742
11	November	4,434,370	2,427,292.04	6,861,662
12	December	5,118,502	2,960,687.92	8,079,190
13	<b>Total 2021</b>	<b>\$53,480,068</b>	<b>\$ 19,659,316.51</b>	<b>\$73,139,384</b>

[.3] [.8]

<b>2022</b>				
Month	Margin	Cost	Revenue	
14	January	\$5,428,597	\$ 2,874,163	\$8,302,760
15	February	5,358,175	2,449,983	7,808,158
16	March	5,093,504	1,484,097	6,577,601
17	April	4,890,422	957,846	5,848,268
18	May	4,358,827	776,025	5,134,852
19	June	4,089,429	650,058	4,739,487
20	July	3,842,557	818,199	4,660,756
21	August	3,801,241	858,537	4,659,778
22	September	3,793,136	945,488	4,738,624
23	October	3,516,788	1,755,772	5,272,561
24	November	4,441,447	2,374,079	6,815,527
25	December	5,125,635	2,915,149	8,040,783
26	<b>Total 2022</b>	<b>\$53,739,758</b>	<b>\$ 18,859,396</b>	<b>\$72,599,154</b>

[.3] [.8]

<b>2022-R</b>				
Month	Margin	Cost	Revenue	
27	January	\$5,428,597	\$ 3,461,750	\$8,890,347
28	February	5,358,175	3,060,657	8,418,832
29	March	5,093,504	1,858,607	6,952,112
30	April	4,890,422	1,158,965	6,049,387
31	May	4,358,827	889,980	5,248,807
32	June	4,089,429	714,791	4,804,221
33	July	3,842,557	880,116	4,722,673
34	August	3,801,241	936,147	4,737,388
35	September	3,793,136	1,051,194	4,844,330
36	October	3,516,788	2,058,005	5,574,794
37	November	4,441,447	2,754,940	7,196,388
38	December	5,125,635	3,288,888	8,414,523
39	<b>Total 2022-R</b>	<b>\$53,739,758</b>	<b>\$ 22,114,041</b>	<b>\$75,853,800</b>

[.3] [.8]



Northern Indiana Public Service Company  
 Budget  
 Interdepartmental Gas Costs  
 December 31, 2020, 2021, and 2022

	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	Total 2021
Tariff Volumes Only (MDth)													
Residential	11,961	11,355	9,085	6,143	3,092	1,729	1,103	1,012	1,080	1,766	4,438	8,186	60,950
Commercial	4,065	3,824	3,328	2,129	1,161	711	494	465	571	1,069	2,018	3,150	22,985
Industrial	836	804	508	416	299	232	193	202	211	351	555	738	5,346
Customer Other													-
<b>Total Customer</b>	<b>16,862</b>	<b>15,983</b>	<b>12,921</b>	<b>8,688</b>	<b>4,552</b>	<b>2,672</b>	<b>1,790</b>	<b>1,679</b>	<b>1,862</b>	<b>3,186</b>	<b>7,011</b>	<b>12,074</b>	<b>89,281</b>
<b>Gas Forecast</b>	<b>\$ 61,608,416</b>	<b>\$ 51,657,651</b>	<b>\$ 40,349,376</b>	<b>\$ 20,925,322</b>	<b>\$ 12,384,918</b>	<b>\$ 7,756,029</b>	<b>\$ 7,859,129</b>	<b>\$ 7,356,760</b>	<b>\$ 8,643,275</b>	<b>\$ 16,605,030</b>	<b>\$ 30,645,688</b>	<b>\$ 48,412,179</b>	<b>\$ 314,203,772</b>
Residential	\$ 43,700,500	\$ 36,699,137	\$ 28,370,394	\$ 14,795,435	\$ 8,413,287	\$ 5,017,891	\$ 4,843,758	\$ 4,433,419	\$ 5,013,342	\$ 9,204,782	\$ 19,397,962	\$ 32,821,622	\$ 212,711,529 [.5]
Commercial	\$ 14,851,813	\$ 12,359,093	\$ 10,392,589	\$ 5,127,703	\$ 3,159,064	\$ 2,063,459	\$ 2,169,371	\$ 2,037,095	\$ 2,650,572	\$ 5,571,864	\$ 8,820,434	\$ 12,629,869	\$ 81,832,927 [.6]
Industrial	\$ 3,056,103	\$ 2,599,420	\$ 1,586,393	\$ 1,002,184	\$ 812,566	\$ 674,679	\$ 846,000	\$ 886,247	\$ 979,361	\$ 1,828,383	\$ 2,427,292	\$ 2,960,688	\$ 19,659,317 [.7]
Customer Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total COGS</b>	<b>\$ 61,608,416</b>	<b>\$ 51,657,651</b>	<b>\$ 40,349,376</b>	<b>\$ 20,925,322</b>	<b>\$ 12,384,918</b>	<b>\$ 7,756,029</b>	<b>\$ 7,859,129</b>	<b>\$ 7,356,760</b>	<b>\$ 8,643,275</b>	<b>\$ 16,605,030</b>	<b>\$ 30,645,688</b>	<b>\$ 48,412,179</b>	<b>\$ 314,203,772</b> [.1] [.2]

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	Total 2022
Tariff Volumes Only (MDth)													
Residential	12,052	11,445	9,157	6,192	3,116	1,743	1,112	1,020	1,088	1,777	4,474	8,251	61,427
Commercial	4,097	3,870	3,366	2,149	1,171	716	494	465	570	1,067	2,018	3,156	23,139
Industrial	836	804	508	416	299	232	193	202	211	351	555	738	5,346
Customer Other													-
<b>Total Customer</b>	<b>16,985</b>	<b>16,119</b>	<b>13,031</b>	<b>8,757</b>	<b>4,586</b>	<b>2,691</b>	<b>1,799</b>	<b>1,687</b>	<b>1,869</b>	<b>3,195</b>	<b>7,047</b>	<b>12,145</b>	<b>89,912</b>
<b>Gas Forecast</b>	<b>\$ 58,363,293</b>	<b>\$ 49,102,198</b>	<b>\$ 38,068,863</b>	<b>\$ 20,158,401</b>	<b>\$ 11,916,324</b>	<b>\$ 7,526,113</b>	<b>\$ 7,639,096</b>	<b>\$ 7,160,689</b>	<b>\$ 8,375,701</b>	<b>\$ 15,990,636</b>	<b>\$ 30,127,753</b>	<b>\$ 47,947,829</b>	<b>\$ 302,376,895</b>
Residential	\$ 49,877,624	\$ 43,553,461	\$ 33,501,981	\$ 17,246,505	\$ 9,286,348	\$ 5,359,268	\$ 5,080,211	\$ 4,720,062	\$ 5,420,915	\$ 10,425,322	\$ 22,194,988	\$ 36,749,495	\$ 243,416,180 [.5]
Commercial	\$ 16,955,578	\$ 14,727,121	\$ 12,314,914	\$ 5,985,585	\$ 3,489,831	\$ 2,201,512	\$ 2,256,856	\$ 2,151,793	\$ 2,840,001	\$ 6,259,886	\$ 10,011,061	\$ 14,056,649	\$ 93,250,787 [.6]
Industrial	\$ 3,461,750	\$ 3,060,657	\$ 1,858,607	\$ 1,158,965	\$ 889,980	\$ 714,791	\$ 880,116	\$ 936,147	\$ 1,051,194	\$ 2,058,005	\$ 2,754,940	\$ 3,288,888	\$ 22,114,041 [.7]
Company Used Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total COGS</b>	<b>\$ 70,294,952</b>	<b>\$ 61,341,239</b>	<b>\$ 47,675,502</b>	<b>\$ 24,391,055</b>	<b>\$ 13,666,159</b>	<b>\$ 8,275,572</b>	<b>\$ 8,217,183</b>	<b>\$ 7,808,002</b>	<b>\$ 9,312,110</b>	<b>\$ 18,743,214</b>	<b>\$ 34,960,989</b>	<b>\$ 54,095,032</b>	<b>\$ 358,781,008</b> [.1] [.2]

	2022-R January	2022-R February	2022-R March	2022-R April	2022-R May	2022-R June	2022-R July	2022-R August	2022-R September	2022-R October	2022-R November	2022-R December	Total 2022-R
Tariff Volumes Only (MDth)													
Residential	11,961	11,355	9,085	6,143	3,092	1,729	1,103	1,012	1,080	1,766	4,438	8,186	60,950
Commercial	4,065	3,824	3,328	2,129	1,161	711	494	465	571	1,069	2,018	3,150	22,985
Industrial	836	804	508	416	299	232	193	202	211	351	555	738	5,346
Company Used Gas	7	8	9	4	2	1	-	-	-	1	5	8	45
<b>Total Customer</b>	<b>16,869</b>	<b>15,991</b>	<b>12,930</b>	<b>8,692</b>	<b>4,554</b>	<b>2,673</b>	<b>1,790</b>	<b>1,679</b>	<b>1,862</b>	<b>3,187</b>	<b>7,016</b>	<b>12,082</b>	<b>89,326</b>
<b>Gas Forecast</b>	<b>\$ 69,814,882</b>	<b>\$ 60,854,141</b>	<b>\$ 47,305,981</b>	<b>\$ 24,210,012</b>	<b>\$ 13,570,792</b>	<b>\$ 8,220,226</b>	<b>\$ 8,176,066</b>	<b>\$ 7,770,981</b>	<b>\$ 9,277,232</b>	<b>\$ 18,696,279</b>	<b>\$ 34,807,202</b>	<b>\$ 53,814,434</b>	<b>\$ 356,518,228</b>
Residential	\$ 49,501,018	\$ 43,210,970	\$ 33,238,560	\$ 17,110,026	\$ 9,214,823	\$ 5,316,222	\$ 5,039,094	\$ 4,683,042	\$ 5,381,055	\$ 10,360,787	\$ 22,016,396	\$ 36,459,989	\$ 241,531,981 [.5]
Commercial	\$ 16,823,145	\$ 14,552,070	\$ 12,175,886	\$ 5,929,879	\$ 3,460,029	\$ 2,186,139	\$ 2,256,856	\$ 2,151,793	\$ 2,844,984	\$ 6,271,620	\$ 10,011,061	\$ 14,029,925	\$ 92,693,386 [.6]
Industrial	\$ 3,461,750	\$ 3,060,657	\$ 1,858,607	\$ 1,158,965	\$ 889,980	\$ 714,791	\$ 880,116	\$ 936,147	\$ 1,051,194	\$ 2,058,005	\$ 2,754,940	\$ 3,288,888	\$ 22,114,041 [.7]
Company Used Gas	\$ 28,970	\$ 30,444	\$ 32,928	\$ 11,141	\$ 5,960	\$ 3,075	\$ -	\$ -	\$ -	\$ 5,867	\$ 24,804	\$ 35,632	\$ 178,820 [.1] [.2]
<b>Total COGS</b>	<b>\$ 69,814,882</b>	<b>\$ 60,854,141</b>	<b>\$ 47,305,981</b>	<b>\$ 24,210,012</b>	<b>\$ 13,570,792</b>	<b>\$ 8,220,226</b>	<b>\$ 8,176,066</b>	<b>\$ 7,770,981</b>	<b>\$ 9,277,232</b>	<b>\$ 18,696,279</b>	<b>\$ 34,807,202</b>	<b>\$ 53,814,434</b>	<b>\$ 356,518,228</b>

Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Operations and Maintenance (O&M) Expense  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for Line Locates and Mitigate Damages to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2020		\$ 10,882,748	
2	Normalization Adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2020		<u>\$ 10,882,748</u>	[.13]
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2A-21	<u>1,582,369</u>	
5	Budgeted expense for the twelve months ending December 31, 2021		<u>\$ 12,465,117</u>	[.14]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2A-22	-	
7	Budgeted expense for the twelve months ending December 31, 2022		<u>\$ 12,465,117</u>	[.14]
8	Pro Forma adjustment to Increase / (Decrease) Line Locates and Mitigate Damages expense for additional staff and investments in quality control	OM 2A-22R	<u>5,993,237</u>	[2]
9	Ratemaking expense for the twelve months ending December 31, 2022		<u>\$ 18,458,354</u>	

Northern Indiana Public Service Company  
 Pro forma Adjustment to Operations and Maintenance Expense  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for School Safety Program to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Attachment 3-C		Amount	Page Reference
		Reference	Adjustment		
	A	B	C	D	E
1	<b>Actual Expense - December 31, 2020</b>			\$ -	OM 7
2	Normalization adjustment to Increase / (Decrease) expense for the school safety program actuals	OM 2D-20		125,000	[.2A], OM 7
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>			<u>\$ 125,000</u>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2D-21		-	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>			<u>\$ 125,000</u>	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2D-22		-	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>			<u>\$ 125,000</u>	[.2]
8	Pro Forma adjustment to Increase / (Decrease) School Safety Program expense for Ratemaking based on the actual contract	OM 2D-22R		75,000	[.3]
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>			<u>\$ 200,000</u>	[.3]

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Taxes Other Than Income  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Utility Receipts Tax to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	<b>Actual Expense - December 31, 2020</b>		\$ 9,941,418	[.2]
2	Normalization adjustment N/A		\$ -	
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>		\$ 9,941,418	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 4-21	\$ (699,101)	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>		<u>\$ 9,242,317</u>	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 4-22	<u>703,480</u>	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>		<u>\$ 9,945,797</u>	[.3]
8	Pro Forma adjustment to Increase / (Decrease) URT expense for Ratemaking to reflect the appropriate level of URT expense based on the pro forma results based on current rates.	OTX 4-22R	<u>(3,450,056)</u>	
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>		<u>\$ 6,495,741</u>	[.3]

Northern Indiana Public Service Company LLC  
 Budget  
 Taxes Other Than Income: URT Tax  
 December 31, 2020, 2021 and 2022

Line No.	Segment	Description	Actual	Budget		Ratemaking	
			2020	2021	2022	2022R	
	A	B	C	D	E	F	
1	Gas	Utility Receipts Tax	\$ 9,941,418 [.2]	\$ 9,242,317 [.1]	\$ 9,945,797 [.1]	\$ 6,495,741 [.1]	

Northern Indiana Public Service Company  
 Calculation of URT Tax  
 Ratemaking Adjustment  
 Twelve Months Ended December 31, 2022

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	A	B
1	Pro forma Revenue (12 M/E December 31, 2022)	\$ 814,495,133
	<b>Add:</b>	
2	Construction Advances and Contribution in Aid	4,400,898
	<b>Less:</b>	
3	InterDept Sales	192,320
4	Bad Debt Expense	2,374,129
5	Rent from Gas Properties	133,857
6	Other Gas Revenues	6,087,813
7	Sales for Resale	-
8	Revenue subject to taxation as Special Fuels	265,226
9	Exempt Sales	697,301
10	Demand Side Management - Utility Receipt Tax *	7,713,361
11	Gas Cost Adjustment Mechanism	<u>356,518,228</u>
12	Taxable Amount	\$ 444,913,796
13	Utility Receipts Tax Rate	<u>1.46%</u>
14	Gas Utility Receipts Tax	<u>\$ 6,495,741</u> [.1] [.3]

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Taxes Other Than Income  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Public Utility Fee to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2020		\$ 974,756	[.2]
2	Normalization adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2020		974,756	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 5-21	(14,854)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 959,901	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 5-22	6,105	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 966,006	[.3]
8	Pro Forma adjustment to Increase / (Decrease) Public Utility Fee expense for Ratemaking to reflect the appropriate level of PUF expense based on the pro forma results based on current rates	OTX 5-22R	55,756	[.3]
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 1,021,763	[.3]

Northern Indiana Public Service Company LLC  
 Budget  
 Taxes Other Than Income: Public Utility Tax  
 December 31, 2020, 2021 and 2022

Line no.	Segment	Description	Actual	Budget		2022-R
			2020	2021	2022	F
	A	B	C	D	E	
1	Gas	Public Utility Tax	\$ 974,756 [2]	\$ 959,901 [1]	\$ 966,006 [1] [4]	A \$ 1,021,763 [1] [4] B
2						\$ 966,006 A
3				Total Adjustment (Line 1 - Line 2)		\$ 55,756 [1]



**Northern Indiana Public Service Company LLC  
 Pro forma Adjustment Calculation for Public Utility Fee  
 For the Twelve Month Period Ending December 31, 2022**

Line No.	Description	Amount
	A	B
1	Pro forma Revenue (12 M/E December 31, 2022)	\$ 814,495,133
<b>1</b>	<b>Less:</b>	
2	Sales for Resale	-
3	InterDept Sales	192,320
4	Forfeited Discounts	3,162,913
5	Misc Service Revenue	1,839,966
6	Rent from Gas Properties	133,857
7	Other Gas Revenues	6,087,813
8	Bad Debt Expense	2,374,129
<b>9</b>	<b>Taxable Amount</b>	<b>\$ 800,704,135</b>
10	Public Utility Fee Rate	<u>0.1276080%</u>
11	Public Utility Fee at pro forma revenue	\$ 1,021,763 <span style="color: blue;">[.3]</span>
12	Less: Budgeted Public Utility Fee Expense (12 M/E December 31, 2022)	<u>\$ 966,006</u> <span style="color: blue;">[.3]</span>
<b>13</b>	<b>Increase / (Decrease) in Pro forma Test Year Taxes Other Than Income</b>	<b><u>\$ 55,756</u></b>
<b>14</b>	<b>2021 Filing</b>	
15	Public Utility Fee Amount	892,082
16	Total Intra-State Revenue	<u>699,079,652</u>
17	Public Utility Rate	<u><b>0.1276080%</b></u> <span style="color: blue;">[.5]</span>

Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Rate Base  
 As of December 31, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and December 31, 2022

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		-	
3	Normalized balance as of December 31, 2020		<u>\$ (1,509,234,905)</u>	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		<u>\$ (1,543,792,694)</u>	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of December 31, 2022	RB 3-22	(35,041,408)	
7	Projected balance as of December 31, 2022		<u>\$ (1,578,834,102)</u>	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking	RB 3-22R	-	
9	Ratemaking balance as of December 31, 2022		<u>\$ (1,578,834,102)</u>	

Northern Indiana Public Service Company LLC  
 Rate Base: Gas Accumulated Depreciation  
 Model Excerpt: Full Rate Base model available upon request

Line No.	Segment	Account	Description	Actuals												2021 Projected											
				12/31/20												2021 Projected											
				01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	06/30/21	07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21	01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	06/30/21	07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21
1	G	30100	30100 Organization Costs, Gas	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462		
2	G	30200	30200 Franchises & Consents, Gas	(41,766)	(41,738)	(41,697)	(41,659)	(41,634)	(41,612)	(41,584)	(41,565)	(41,540)	(41,500)	(41,463)	(41,404)	(41,404)	(41,404)	(41,404)	(41,404)	(41,404)	(41,404)	(41,404)	(41,404)	(41,404)	(41,404)	(41,404)	
3	G	30300	30300 Intangible Property, Gas	(33,713,862)	(33,829,214)	(33,944,566)	(34,059,918)	(34,175,270)	(34,290,622)	(34,405,974)	(34,521,326)	(34,636,678)	(34,752,030)	(34,867,381)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	
4	G	35010	35010 Land	-	9	22	34	42	49	58	64	72	85	96	115	154	154	154	154	154	154	154	154	154	154	154	
5	G	35020	35020 Leaseholds	(375,011)	(375,011)	(374,993)	(374,980)	(374,967)	(374,954)	(374,941)	(374,928)	(374,915)	(374,902)	(374,889)	(374,876)	(374,863)	(374,850)	(374,837)	(374,824)	(374,811)	(374,798)	(374,785)	(374,772)	(374,759)	(374,746)		
6	G	35040	35040 Rights of Way	(71,711)	(72,393)	(73,075)	(73,757)	(74,439)	(75,121)	(75,803)	(76,485)	(77,167)	(77,849)	(78,531)	(79,213)	(79,895)	(80,577)	(81,259)	(81,941)	(82,623)	(83,305)	(83,987)	(84,669)	(85,351)	(86,033)	(86,715)	
7	G	35110	35110 Well Structures	(16,461)	(16,464)	(16,505)	(16,527)	(16,550)	(16,573)	(16,595)	(16,618)	(16,641)	(16,664)	(16,687)	(16,710)	(16,733)	(16,756)	(16,779)	(16,802)	(16,825)	(16,848)	(16,871)	(16,894)	(16,917)	(16,940)	(16,963)	
8	G	35120	35120 Compressor Station Structures	(281,951)	(282,059)	(282,147)	(282,214)	(282,254)	(282,274)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	(282,284)	
9	G	35130	35130 Mea & Reg Station Structures	(112,967)	(113,375)	(113,779)	(114,183)	(114,587)	(114,991)	(115,395)	(115,799)	(116,203)	(116,607)	(117,011)	(117,415)	(117,819)	(118,223)	(118,627)	(119,031)	(119,435)	(119,839)	(120,243)	(120,647)	(121,051)	(121,455)	(121,859)	
10	G	35140	35140 Other Structures	(7,536,631)	(7,549,955)	(7,563,279)	(7,576,603)	(7,589,927)	(7,603,251)	(7,616,575)	(7,629,900)	(7,643,224)	(7,656,548)	(7,669,872)	(7,683,196)	(7,696,520)	(7,709,844)	(7,723,168)	(7,736,492)	(7,749,816)	(7,763,140)	(7,776,464)	(7,789,788)	(7,803,112)	(7,816,436)	(7,829,760)	
11	G	35200	35200 Wells	(20,291,556)	(20,291,037)	(20,289,722)	(20,288,613)	(20,288,289)	(20,288,223)	(20,287,814)	(20,287,566)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	(20,287,667)	
12	G	35230	35230 Nonrecoverable Natural Gas	(613,241)	(617,240)	(620,997)	(624,824)	(628,900)	(633,000)	(637,117)	(641,348)	(645,600)	(649,875)	(654,175)	(658,500)	(662,845)	(667,210)	(671,595)	(676,000)	(680,425)	(684,870)	(689,335)	(693,820)	(698,325)	(702,850)	(707,395)	
13	G	35300	35300 Lines	(20,517,416)	(20,552,300)	(20,586,011)	(20,620,089)	(20,655,412)	(20,691,162)	(20,726,421)	(20,762,522)	(20,798,550)	(20,834,500)	(20,870,275)	(20,906,275)	(20,942,500)	(20,978,950)	(21,015,625)	(21,052,525)	(21,089,650)	(21,127,000)	(21,164,575)	(21,202,375)	(21,240,400)	(21,278,650)	(21,317,125)	
14	G	35400	35400 Compressor Station Equip	(2,184,379)	(2,194,435)	(2,204,341)	(2,214,304)	(2,224,439)	(2,234,635)	(2,244,771)	(2,254,958)	(2,265,208)	(2,275,525)	(2,285,900)	(2,296,335)	(2,306,825)	(2,317,375)	(2,327,985)	(2,338,650)	(2,349,375)	(2,360,155)	(2,371,000)	(2,381,905)	(2,392,870)	(2,403,895)	(2,414,980)	
15	G	35500	35500 Measuring & Regulating Eq	(2,023,375)	(2,026,027)	(2,028,548)	(2,031,108)	(2,033,804)	(2,036,545)	(2,039,321)	(2,042,142)	(2,045,000)	(2,047,895)	(2,050,825)	(2,053,790)	(2,056,785)	(2,059,810)	(2,062,865)	(2,065,945)	(2,069,050)	(2,072,185)	(2,075,350)	(2,078,545)	(2,081,770)	(2,085,025)	(2,088,305)	
16	G	35600	35600 Purification Equipment	(8,548,188)	(8,565,695)	(8,582,644)	(8,599,770)	(8,617,490)	(8,635,415)	(8,653,106)	(8,671,215)	(8,689,024)	(8,707,121)	(8,725,420)	(8,743,925)	(8,762,645)	(8,781,575)	(8,800,720)	(8,820,085)	(8,839,665)	(8,859,460)	(8,879,475)	(8,899,705)	(8,920,150)	(8,940,805)	(8,961,675)	
17	G	35700	35700 Other Equipment	(979,821)	(979,879)	(979,891)	(979,914)	(979,984)	(980,068)	(980,133)	(980,230)	(980,300)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	(980,320)	
18	G	36010	36010 Land	-	136	329	507	630	734	862	952	1,072	1,264	1,439	1,719	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	
19	G	36020	36020 Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
20	G	36100	36100 Structures & Improvements	(8,071,104)	(8,091,414)	(8,111,289)	(8,131,313)	(8,151,818)	(8,172,490)	(8,194,333)	(8,216,345)	(8,238,525)	(8,260,875)	(8,283,395)	(8,306,085)	(8,328,945)	(8,351,975)	(8,375,175)	(8,398,545)	(8,422,085)	(8,445,795)	(8,469,675)	(8,493,725)	(8,517,945)	(8,542,325)	(8,566,865)	
21	G	36210	36210 LNG Gas Tank Holders	(20,992,905)	(20,991,791)	(20,989,776)	(20,987,952)	(20,986,422)	(20,985,180)	(20,984,122)	(20,983,248)	(20,982,558)	(20,982,052)	(20,981,730)	(20,981,585)	(20,981,605)	(20,981,780)	(20,982,110)	(20,982,595)	(20,983,135)	(20,983,730)	(20,984,380)	(20,985,085)	(20,985,845)	(20,986,660)	(20,987,530)	
22	G	36300	36300 Purification Equipment	(651,210)	(653,817)	(656,342)	(658,884)	(661,532)	(664,287)	(667,048)	(669,815)	(672,588)	(675,367)	(678,150)	(680,938)	(683,730)	(686,525)	(689,325)	(692,130)	(694,935)	(697,745)	(700,560)	(703,380)	(706,205)	(709,035)	(711,870)	
23	G	36310	36310 Liquefaction Equipment	(7,536,391)	(7,549,952)	(7,563,279)	(7,576,603)	(7,589,927)	(7,603,251)	(7,616,575)	(7,629,900)	(7,643,224)	(7,656,548)	(7,669,872)	(7,683,196)	(7,696,520)	(7,709,844)	(7,723,168)	(7,736,492)	(7,749,816)	(7,763,140)	(7,776,464)	(7,789,788)	(7,803,112)	(7,816,436)	(7,829,760)	
24	G	36320	36320 Vaporizing Equipment	(5,437,868)	(5,439,474)	(5,440,831)	(5,442,256)	(5,443,931)	(5,445,689)	(5,447,540)	(5,449,485)	(5,451,525)	(5,453,660)	(5,455,890)	(5,458,215)	(5,460,635)	(5,463,055)	(5,465,475)	(5,467,895)	(5,470,315)	(5,472,735)	(5,475,155)	(5,477,575)	(5,480,000)	(5,482,420)	(5,484,840)	(5,487,260)
25	G	36330	36330 Compressor Equipment	(1,442,317)	(1,449,744)	(1,457,027)	(1,464,361)	(1,471,855)	(1,479,406)	(1,486,997)	(1,494,500)	(1,502,029)	(1,509,572)	(1,517,130)	(1,524,705)	(1,532,295)	(1,540,000)	(1,547,820)	(1,555,655)	(1,563,505)	(1,571,470)	(1,579,450)	(1,587,445)	(1,595,455)	(1,603,480)	(1,611,520)	
26	G	36340	36340 Measuring & Regulating Eq	(1,150,255)	(1,152,235)	(1,154,138)	(1,156,065)	(1,158,027)	(1,160,108)	(1,162,110)	(1,164,140)	(1,166,180)	(1,168,230)	(1,170,290)	(1,172,360)	(1,174,440)	(1,176,530)	(1,178,630)	(1,180,740)	(1,182,860)	(1,184,990)	(1,187,130)	(1,189,280)	(1,191,440)	(1,193,610)	(1,195,790)	
27	G	36350	36350 Other Equipment	(1,171,772)	(1,180,080)	(1,188,285)	(1,196,532)	(1,204,910)	(1,213,314)	(1,221,846)	(1,230,406)	(1,239,094)	(1,247,910)	(1,256,755)	(1,265,630)	(1,274,535)	(1,283,470)	(1,292,435)	(1,301,430)	(1,310,455)	(1,319,510)	(1,328,595)	(1,337,710)	(1,346,855)	(1,356,030)	(1,365,235)	
28	G	36510	36510 Land	-	13,025	31,490	48,566	60,304	70,285	82,614	91,201	102,725	121,116	137,867	164,650	220,147	220,147	220,147	220,147	220,147	220,147	220,147	220,147	220,147	220,147	220,147	
29	G	36520	36520 Land Rights	(2,590,384)	(2,595,342)	(2,599,342)	(2,603,384)	(2,607,468)	(2,611,594)	(2,615,762)	(2,619,972)	(2,624,224)	(2,628,518)	(2,632,855)	(2,637,235)	(2,641,655)	(2,646,115)	(2,650,615)	(2,655,155)	(2,659,735)	(2,664,355)	(2,669,015)	(2,673,715)	(2,678,455)	(2,683,235)	(2,688,055)	
30	G	36620	36620 Mea & Reg Station Structures	(1,312,433)	(1,317,061)	(1,321,662)	(1,326,235)	(1,330,880)	(1,335,500)	(1,340,195)	(1,344,865)	(1,349,510)	(1,354,130)	(1,358,735)	(1,363,325)	(1,367,900)	(1,372,460)	(1,377,005)	(1,381,535)	(1,386,050)	(1,390,550)	(1,395,035)	(1,399,505)	(1,403,960)	(1,408,400)	(1,412,825)	
31	G	36630	36630 Other Structures	(183,322)	(183,412)	(183,505)	(183,600)	(183,697)	(183,796)	(183,896)	(183,997)	(184,099)	(184,202)	(184,306)	(184,411)	(184,517)	(184,624)	(184,731)	(184,839)	(184,947)	(185,056)	(185,165)	(185,275)	(185,385)	(185,495)	(185,605)	
32	G	36700	36700 Mains	(124,439,737)	(124,783,651)	(124,997,158)	(125,249,179)	(125,636,283)	(126,069,335)	(126,547,440)	(127,071,094)	(127,641,302)	(128,259,064)	(128,925,490)	(129,640,600)	(130,405,500)	(131,220,300)	(132,085,100)	(132,999,900)	(133,964,700)	(134,979,500)	(136,044,300)	(137,159,100)	(138,323,900)	(139,538,700)	(140,803,500)	
33	G	36900	36900 Measure & Regulat Sta Eq	(26,785,770)	(26,806,562)	(26,828,944)	(26,862,099)	(26,944,800)	(27,078,251)	(27,263,552)	(27,500,803)	(27,791,114)															



Petitioner's Exhibit No. 19-S1

Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Rate Base  
 As of June 30, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and June 30, 2022.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		-	
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of June 30, 2022	RB 3-22-S1	(29,035,220)	
7	Projected balance as of June 30, 2022		\$ (1,572,827,914)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2022		\$ (1,572,827,914)	

Northern Indiana Public Service Company LLC  
 Rate Base: Gas Accumulated Depreciation  
 Model Excerpt: Full Rate Base model available upon request

Worksheet RB 3-S1  
 Page [ 8 ]

Line No.	Segment	Account	Description	2021 Projected														
				Actuals 12/31/20	01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	06/30/21	07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21		
1	G	30100	30100 Organization Costs, Gas	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462
2	G	30200	30200 Franchises & Consents, Gas	(41,766)	(41,738)	(41,697)	(41,659)	(41,634)	(41,612)	(41,584)	(41,565)	(41,540)	(41,500)	(41,463)	(41,404)	(41,404)	(41,404)	(41,281)
3	G	30300	30300 Intangible Property, Gas	(33,713,862)	(33,829,214)	(33,944,566)	(34,059,918)	(34,175,270)	(34,290,622)	(34,405,974)	(34,521,326)	(34,636,678)	(34,752,030)	(34,868,331)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)
4	G	35010	35010 Land	-	9	22	34	42	49	58	64	72	85	96	115	154	154	154
5	G	35020	35020 Leaseholds	(375,011)	(375,011)	(374,993)	(374,980)	(374,980)	(374,993)	(374,995)	(375,009)	(375,014)	(374,997)	(374,985)	(374,942)	(374,808)	(374,808)	(374,808)
6	G	35040	35040 Rights of Way	(71,711)	(72,393)	(73,067)	(73,744)	(74,430)	(75,120)	(75,807)	(76,501)	(77,190)	(77,869)	(78,552)	(79,220)	(79,845)	(79,845)	(79,845)
7	G	35110	35110 Well Structures	(16,461)	(16,484)	(16,505)	(16,527)	(16,550)	(16,573)	(16,595)	(16,618)	(16,642)	(16,665)	(16,688)	(16,708)	(16,722)	(16,722)	(16,722)
8	G	35120	35120 Compressor Station Structures	(281,951)	(282,059)	(282,147)	(282,241)	(282,354)	(282,474)	(282,585)	(282,710)	(282,824)	(282,914)	(283,010)	(283,071)	(283,071)	(283,071)	(283,071)
9	G	35130	35130 Mea & Reg Station Structures	(112,967)	(113,375)	(113,779)	(114,185)	(114,597)	(115,010)	(115,422)	(115,838)	(116,251)	(116,658)	(117,068)	(117,468)	(117,842)	(117,842)	(117,842)
10	G	35140	35140 Other Structures	(2,726,631)	(2,729,955)	(2,731,036)	(2,732,287)	(2,733,662)	(2,735,098)	(2,736,457)	(2,737,944)	(2,739,332)	(2,740,489)	(2,741,704)	(2,742,580)	(2,742,580)	(2,742,580)	(2,742,580)
11	G	35200	35200 Wells	(20,291,556)	(20,291,037)	(20,289,722)	(20,288,613)	(20,288,289)	(20,288,223)	(20,287,814)	(20,287,956)	(20,287,667)	(20,286,374)	(20,285,323)	(20,282,803)	(20,276,077)	(20,276,077)	(20,276,077)
12	G	35230	35230 Nonrecoverable Natural Gas	(613,241)	(617,240)	(620,997)	(624,824)	(628,900)	(633,060)	(637,117)	(641,348)	(645,450)	(649,244)	(653,120)	(656,546)	(658,681)	(658,681)	(658,681)
13	G	35300	35300 Lines	(20,517,416)	(20,552,300)	(20,586,011)	(20,620,089)	(20,655,412)	(20,691,162)	(20,726,421)	(20,762,552)	(20,798,055)	(20,832,063)	(20,866,493)	(20,898,738)	(20,924,662)	(20,924,662)	(20,924,662)
14	G	35400	35400 Compressor Station Equip	(2,184,379)	(2,194,435)	(2,204,341)	(2,214,304)	(2,224,439)	(2,234,635)	(2,244,771)	(2,255,028)	(2,265,206)	(2,275,122)	(2,285,242)	(2,295,017)	(2,303,957)	(2,303,957)	(2,303,957)
15	G	35500	35500 Measuring & Regulating Eq	(2,023,375)	(2,026,027)	(2,028,548)	(2,031,108)	(2,033,804)	(2,036,545)	(2,039,231)	(2,042,012)	(2,044,723)	(2,047,268)	(2,049,858)	(2,052,205)	(2,053,854)	(2,053,854)	(2,053,854)
16	G	35600	35600 Purification Equipment	(8,548,188)	(8,565,695)	(8,582,644)	(8,599,770)	(8,617,490)	(8,635,415)	(8,653,106)	(8,671,215)	(8,689,024)	(8,706,121)	(8,723,420)	(8,739,679)	(8,752,924)	(8,752,924)	(8,752,924)
17	G	35700	35700 Other Equipment	(979,871)	(979,879)	(979,891)	(979,914)	(979,984)	(980,068)	(980,133)	(980,230)	(980,302)	(980,316)	(980,343)	(980,286)	(979,986)	(979,986)	(979,986)
18	G	36010	36010 Land	-	136	329	507	630	734	862	952	1,072	1,264	1,439	1,719	2,298	2,298	2,298
19	G	36020	36020 Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	G	36100	36100 Structures & Improvements	(8,071,104)	(8,091,414)	(8,111,289)	(8,131,313)	(8,151,818)	(8,172,490)	(8,192,983)	(8,213,813)	(8,234,410)	(8,254,450)	(8,274,660)	(8,294,055)	(8,311,080)	(8,311,080)	(8,311,080)
21	G	36210	36210 LNG Gas Tank Holders	(20,992,905)	(20,991,791)	(20,989,776)	(20,987,992)	(20,987,096)	(20,986,492)	(20,985,500)	(20,985,130)	(20,984,273)	(20,982,277)	(20,980,555)	(20,977,171)	(20,969,024)	(20,969,024)	(20,969,024)
22	G	36300	36300 Purification Equipment	(651,210)	(653,817)	(656,342)	(658,894)	(661,532)	(664,200)	(666,834)	(669,529)	(672,300)	(675,105)	(677,930)	(680,777)	(683,647)	(686,537)	(689,447)
23	G	36310	36310 Liquefaction Equipment	(7,536,104)	(7,544,962)	(7,554,136)	(7,561,427)	(7,570,134)	(7,579,580)	(7,589,681)	(7,599,631)	(7,609,387)	(7,619,636)	(7,629,023)	(7,638,670)	(7,648,180)	(7,653,180)	(7,653,180)
24	G	36320	36320 Vaporizing Equipment	(5,437,868)	(5,439,474)	(5,440,831)	(5,442,256)	(5,443,931)	(5,445,689)	(5,447,340)	(5,449,166)	(5,450,859)	(5,452,326)	(5,453,692)	(5,454,688)	(5,454,688)	(5,454,688)	(5,454,688)
25	G	36330	36330 Compressor Equipment	(1,442,317)	(1,449,744)	(1,457,027)	(1,464,361)	(1,471,855)	(1,479,406)	(1,486,897)	(1,494,502)	(1,502,029)	(1,509,372)	(1,516,773)	(1,523,903)	(1,530,248)	(1,530,248)	(1,530,248)
26	G	36340	36340 Measuring & Regulating Eq	(1,150,255)	(1,152,235)	(1,154,138)	(1,156,065)	(1,158,027)	(1,160,108)	(1,162,110)	(1,164,170)	(1,166,188)	(1,168,108)	(1,170,056)	(1,171,859)	(1,173,429)	(1,173,429)	(1,173,429)
27	G	36350	36350 Other Equipment	(1,171,772)	(1,180,080)	(1,188,285)	(1,196,532)	(1,204,901)	(1,213,314)	(1,221,686)	(1,230,144)	(1,238,548)	(1,246,818)	(1,255,135)	(1,263,256)	(1,270,805)	(1,270,805)	(1,270,805)
28	G	36510	36510 Land	-	13,025	31,490	48,566	60,304	70,285	82,614	91,201	102,725	121,116	137,867	164,650	220,147	220,147	220,147
29	G	36520	36520 Land Rights	(2,590,384)	(2,595,342)	(2,599,804)	(2,594,532)	(2,592,205)	(2,592,205)	(2,592,205)	(2,592,205)	(2,592,205)	(2,592,205)	(2,592,205)	(2,592,205)	(2,592,205)	(2,592,205)	(2,592,205)
30	G	36620	36620 Mea & Reg Station Structures	(1,312,433)	(1,317,061)	(1,318,262)	(1,320,655)	(1,326,845)	(1,334,373)	(1,340,486)	(1,349,266)	(1,356,218)	(1,358,774)	(1,362,688)	(1,360,778)	(1,338,975)	(1,338,975)	(1,338,975)
31	G	36630	36630 Other Structures	(183,322)	(183,412)	(182,755)	(182,335)	(182,712)	(183,364)	(183,702)	(184,600)	(185,098)	(184,643)	(184,460)	(182,885)	(181,279)	(181,279)	(181,279)
32	G	36700	36700 Mains	(124,439,737)	(124,783,851)	(124,997,158)	(125,249,179)	(125,636,283)	(126,069,335)	(126,447,140)	(126,919,752)	(127,322,323)	(127,559,116)	(127,840,564)	(127,879,822)	(127,220,824)	(127,220,824)	(127,220,824)
33	G	36900	36900 Measure & Regul Sta Eq	(26,785,770)	(26,808,662)	(26,728,944)	(26,682,099)	(26,744,800)	(26,845,434)	(26,903,187)	(27,037,863)	(27,117,714)	(27,053,557)	(27,059,807)	(27,059,807)	(26,091,757)	(26,091,757)	(26,091,757)
34	G	37100	37100 Other Equipment	(32,902)	(33,468)	(33,867)	(34,333)	(34,996)	(35,730)	(36,398)	(37,204)	(37,921)	(38,420)	(38,995)	(39,253)	(38,578)	(38,578)	(38,578)
35	G	37410	37410 Land	-	1,931	4,799	9,931	16,598	24,310	33,098	43,252	54,926	68,625	84,458	103,436	125,665	152,249	184,198
36	G	37420	37420 Land Rights	(394,819)	(396,251)	(397,385)	(398,811)	(400,152)	(401,801)	(403,324)	(405,068)	(406,652)	(407,855)	(409,165)	(409,918)	(409,918)	(409,918)	(409,918)
37	G	37500	37500 Structures and Improvements	(2,093,329)	(2,096,436)	(2,098,731)	(2,101,217)	(2,104,658)	(2,108,335)	(2,112,669)	(2,116,669)	(2,121,599)	(2,127,551)	(2,134,294)	(2,141,527)	(2,149,147)	(2,157,157)	(2,165,557)
38	G	37610	37610 Mains - Steel	(140,420,209)	(140,739,324)	(140,998,463)	(141,275,495)	(141,614,897)	(141,975,563)	(142,310,855)	(142,699,925)	(143,036,795)	(143,307,381)	(143,598,688)	(143,778,548)	(143,636,926)	(143,636,926)	(143,636,926)
39	G	37620	37620 Mains - Plastic	(266,541,041)	(267,561,058)	(268,526,961)	(269,509,195)	(270,547,960)	(271,606,046)	(272,641,276)	(273,716,188)	(274,762,061)	(275,739,063)	(276,734,952)	(277,630,226)	(278,235,080)	(278,235,080)	(278,235,080)
40	G	37800	37800 Mea & Reg Sta Eq, General	(21,542,320)	(21,622,812)	(21,692,172)	(21,765,165)	(21,830,163)	(21,899,336)	(22,023,862)	(22,173,819)	(22,303,822)	(22,426,966)	(22,535,536)	(22,629,687)	(22,505,569)	(22,505,569)	(22,505,569)
41	G	38010	38010 Services - Steel	(52,405,519)	(52,518,044)	(52,610,393)	(52,708,951)	(52,828,751)	(52,955,843)	(53,074,437)	(53,207,943)	(53,300,631)	(53,427,614)	(53,531,761)	(53,598,355)	(53,598,355)	(53,598,355)	(53,598,355)
42	G	38020	38020 Services - Plastic	(451,417,424)	(452,663,765)	(453,757,436)	(454,898,010)	(456,199,208)	(457,555,823)	(458,847,523)	(460,252,285)	(461,575,178)	(462,703,584)	(463,866,124)	(464,784,525)	(464,861,984)	(464,861,984)	(464,861,984)
43	G	38100	38100 Meters	(24,185,646)	(24,698,648)	(25,184,363)	(25,681,316)	(26,210,889)	(26,752,403)	(27,282,992)	(27,836,525)	(28,375,629)	(28,879,328)	(29,395,626)	(29,860,186)	(30,172,519)	(30,172,519)	(30,172,519)
44	G	38200	38200 Meter Installations	(136,731,911)	(136,709,776)	(136,648,692)	(136,598,077)	(136,586,394)	(136,587,678)	(136,572,254)	(136,584,138)	(136,575,029)	(136,516,639)	(136,470,528)	(136,352,424)	(136,027,758)	(136,027,758)	(136,027,758)
45	G	38300	38300 House Regulators	(77,972,547)	(78,072,252)	(78,165,978)	(78,261,025)	(78,364,296)	(78,475,352)	(78,573,027)	(78,681,497)	(78,785,628)	(78,879,636)	(78,976,349)	(79,058,250)	(79,077,477)	(79,077,477)	(79,077,477)
46	G	38400	38400 House Regulatory Installation	(3,153,182)	(3,152,753)	(3,151,659)	(3,150,744)	(3,150,493)	(3,150,465)	(3,150,127)	(3,150,297)	(3,150,088)	(3,148,039)	(3,148,199)	(3,148,131)	(3,1		

Northern Indiana Public Service Company LLC  
Rate Base: Gas Accumulated Depreciation  
Model Excerpt: Full Rate Base model available upon request

Workpaper RB 3-S1  
Page [9]

Line No.	Segment	Account	Description	2022 Projected					
				01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22
	A	B	C	D	E	F	G	H	I
1	G	30100	30100 Organization Costs, Gas	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462
2	G	30200	30200 Franchises & Consents, Gas	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)
3	G	30300	30300 Intangible Property, Gas	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)
4	G	35010	35010 Land	154	154	154	154	154	154
5	G	35020	35020 Leaseholds	(374,849)	(374,891)	(374,332)	(374,973)	(375,015)	(375,056)
6	G	35040	35040 Rights of Way	(80,560)	(80,560)	(81,274)	(81,989)	(82,704)	(83,419)
7	G	35110	35110 Well Structures	(16,747)	(16,772)	(16,797)	(16,822)	(16,847)	(16,872)
8	G	35120	35120 Compressor Station Structures	(283,187)	(283,344)	(283,501)	(283,658)	(283,814)	(283,971)
9	G	35130	35130 Mea & Reg Station Structures	(118,270)	(118,699)	(119,128)	(119,557)	(119,986)	(120,414)
10	G	35140	35140 Other Structures	(2,744,283)	(2,746,082)	(2,747,881)	(2,749,681)	(2,751,480)	(2,753,279)
11	G	35200	35200 Wells	(20,277,493)	(20,278,909)	(20,280,325)	(20,281,740)	(20,283,156)	(20,284,572)
12	G	35230	35230 Nonrecoverable Natural Gas	(663,354)	(668,027)	(672,700)	(677,373)	(682,047)	(686,720)
13	G	35300	35300 Lines	(20,963,138)	(21,001,613)	(21,040,089)	(21,078,564)	(21,117,040)	(21,155,515)
14	G	35400	35400 Compressor Station Equip	(2,314,585)	(2,325,213)	(2,335,842)	(2,346,470)	(2,357,098)	(2,367,727)
15	G	35500	35500 Measuring & Regulating Ec	(2,056,880)	(2,059,905)	(2,062,931)	(2,065,957)	(2,068,983)	(2,072,009)
16	G	35600	35600 Purification Equipment	(8,772,161)	(8,791,397)	(8,810,634)	(8,829,870)	(8,849,107)	(8,868,343)
17	G	35700	35700 Other Equipment	(980,157)	(980,329)	(980,500)	(980,672)	(980,844)	(981,015)
18	G	36010	36010 Land	2,298	2,298	2,298	2,298	2,298	2,298
19	G	36020	36020 Land Rights	-	-	-	-	-	-
20	G	36100	36100 Structures & Improvements	(8,332,876)	(8,354,671)	(8,376,467)	(8,398,262)	(8,420,058)	(8,441,853)
21	G	36210	36210 LNG Gas Tank Holders	(20,970,090)	(20,971,156)	(20,972,223)	(20,973,289)	(20,974,355)	(20,975,421)
22	G	36300	36300 Purification Equipment	(684,577)	(687,436)	(690,296)	(693,156)	(696,016)	(698,876)
23	G	36310	36310 Liquefaction Equipment	(7,644,904)	(7,654,627)	(7,664,350)	(7,674,074)	(7,683,797)	(7,693,521)
24	G	36320	36320 Vaporizing Equipment	(5,456,610)	(5,458,858)	(5,461,106)	(5,463,354)	(5,465,603)	(5,467,851)
25	G	36330	36330 Compressor Equipment	(1,536,181)	(1,546,114)	(1,546,047)	(1,561,979)	(1,569,912)	(1,577,845)
26	G	36340	36340 Measuring & Regulating Ec	(1,175,459)	(1,177,668)	(1,179,878)	(1,182,087)	(1,184,297)	(1,186,506)
27	G	36350	36350 Other Equipment	(1,279,537)	(1,288,270)	(1,297,002)	(1,305,735)	(1,314,468)	(1,323,200)
28	G	36510	36510 Land	224,719	231,202	237,197	243,192	249,187	255,182
29	G	36520	36520 Land Rights	(2,612,667)	(2,630,918)	(2,649,222)	(2,671,385)	(2,693,548)	(2,715,711)
30	G	36620	36620 Mea & Reg Station Structures	(1,352,424)	(1,364,671)	(1,377,336)	(1,391,333)	(1,405,801)	(1,419,772)
31	G	36630	36630 Other Structures	(179,042)	(180,542)	(182,125)	(183,988)	(185,948)	(187,908)
32	G	36700	36700 Mains	(128,090,625)	(129,023,066)	(129,937,006)	(130,786,060)	(131,613,045)	(132,466,566)
33	G	36900	36900 Measure & Regulat Sta Eq	(26,346,713)	(26,565,715)	(26,796,233)	(27,065,190)	(27,347,475)	(27,614,705)
34	G	37100	37100 Other Equipment	(39,670)	(40,703)	(41,759)	(42,884)	(44,034)	(45,161)
35	G	37410	37410 Land	14,401	15,680	16,963	17,676	18,368	19,222
36	G	37420	37420 Land Rights	(411,522)	(411,722)	(411,922)	(412,122)	(412,322)	(412,522)
37	G	37500	37500 Structures and Improvements	(2,125,625)	(2,127,932)	(2,130,515)	(2,134,056)	(2,137,924)	(2,141,405)
38	G	37610	37610 Mains - Steel	(143,915,860)	(144,107,847)	(144,325,773)	(144,634,118)	(144,973,288)	(145,275,674)
39	G	37620	37620 Mains - Plastic	(279,033,806)	(279,678,158)	(280,369,097)	(281,221,307)	(282,128,636)	(282,970,764)
40	G	37800	37800 Mea & Reg Sta Eq, General	(22,490,444)	(22,562,742)	(22,639,146)	(22,729,113)	(22,823,798)	(22,913,232)
41	G	38010	38010 Services - Steel	(53,666,277)	(53,750,530)	(53,842,659)	(53,961,727)	(54,090,043)	(54,207,583)
42	G	38020	38020 Services - Plastic	(465,952,519)	(466,794,845)	(467,713,425)	(468,893,149)	(470,162,482)	(471,327,252)
43	G	38100	38100 Meters	(30,719,384)	(31,235,417)	(31,764,148)	(32,329,737)	(32,908,818)	(33,475,555)
44	G	38200	38200 Meter Installations	(135,998,718)	(135,925,669)	(135,864,451)	(135,847,220)	(135,844,642)	(135,823,185)
45	G	38300	38300 House Regulators	(79,158,176)	(79,193,349)	(79,235,956)	(79,304,860)	(79,382,681)	(79,449,667)
46	G	38400	38400 House Regulatory Installation	(3,139,990)	(3,138,688)	(3,137,588)	(3,137,238)	(3,137,138)	(3,136,716)
47	G	38500	38500 Industrial Mea & Reg Sta Eq	(25,851,601)	(25,918,571)	(25,989,701)	(26,074,319)	(26,163,619)	(26,247,668)
48	G	38600	38600 Other Prop on Cust Premises	(38,612)	(38,728)	(38,847)	(38,974)	(39,104)	(39,231)
49	G	38910	38910 Land, Gas	-	-	-	-	-	-
50	G	38920	38920 Land Rights, Gas	(150,906)	(154,679)	(158,451)	(162,224)	(165,997)	(169,769)
51	G	39000	39000 Structures & Improvemnts, Gas	(8,219,147)	(8,324,429)	(8,429,711)	(8,534,993)	(8,640,275)	(8,745,557)
52	G	39020	39020 Leasehold Improvements	(77,556)	(78,069)	(78,583)	(79,097)	(79,611)	(80,124)
53	G	39110	39110 Office Furniture & Equip, Gas	(272,535)	(276,929)	(281,323)	(285,717)	(290,111)	(294,505)
54	G	39120	39120 Computer Equipment, Gas	653,298	650,264	647,229	644,194	641,159	638,124
55	G	39210	39210 Tms Eq - Autos, Gas	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043
56	G	39220	39220 Tms Eq - Trailers, Gas	892,570	892,570	892,570	892,570	892,570	892,570
57	G	39230	39230 Tms Eq - Truck < 13000, Gas	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728
58	G	39240	39240 Tms Eq - Truck > 13000, Gas	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)
59	G	39300	39300 Stores Equipment, Gas	(53,118)	(53,533)	(53,948)	(54,364)	(54,779)	(55,194)
60	G	39400	39400 Tools, Shop & Garage Equip, G	(6,142,360)	(6,201,200)	(6,260,040)	(6,318,880)	(6,377,720)	(6,436,560)
61	G	39500	39500 Laboratory Equipment, Gas	(557,274)	(565,057)	(572,841)	(580,624)	(588,407)	(596,190)
62	G	39600	39600 Power Operated Equipment, Gas	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)
63	G	39700	39700 Communication Equipment, Gas	(229,011)	(240,934)	(252,858)	(264,781)	(276,705)	(288,628)
64	G	39800	39800 Miscellaneous Equipment, Gas	(276,433)	(278,063)	(279,693)	(281,323)	(282,953)	(284,583)
65	G	36700	Mains - FMCA ILI Project	1,109,470	1,092,940	1,076,411	1,059,881	1,043,352	1,026,822
66	G	37610	Mains, Steel_FMCA Kokomo	636,864	625,435	614,007	602,578	591,150	579,722
67	G	37610	Mains, Steel_FMCA Gary Bare Stee	-	-	-	-	-	-
68	G	36700	Mains, Steel_TDSIC 24" Aetnz	-	-	-	-	-	-
69	G	36700	Mains, Steel_TDSIC GSIT Churubusc	3,927,774	3,879,291	3,830,807	3,782,324	3,733,840	3,685,357
70	G	37610	Mains, Steel_NICTD	-	-	-	-	-	-
71	G	37620	Mains, Plastic_FMCA Kokomo	2,836,238	2,781,100	2,725,962	2,670,823	2,615,685	2,560,546
72	G	37620	Mains, Plastic_FMCA Gary Bare Stee	(432,366)	(478,727)	(525,089)	(571,450)	(617,811)	(664,172)
73	G	37620	Mains, Plastic_TDSIC 24" Aetna	-	-	-	-	-	-
74	G	37620	Mains, Plastic_TDSIC GSIT Churubusc	-	-	-	-	-	-
75	G	37620	Mains, Plastic_NICTD	-	-	-	-	-	-
76	G	38010	Services, Steel_FMCA Kokomo	49,580	48,221	46,863	45,504	44,146	42,787
77	G	38010	Services, Steel_FMCA Gary Bare Stee	-	-	-	-	-	-
78	G	38020	Services, Plastic_FMCA Kokomo	1,631,310	1,579,001	1,526,693	1,474,384	1,422,076	1,369,767
79	G	38020	Services, Plastic_FMCA Gary Bare Stee	3,696	(8,595)	(20,886)	(33,177)	(45,468)	(57,759)
80	G	38300	House Regulators_FMCA Kokomo	587,833	580,027	572,221	564,414	556,608	548,802
81	G	38300	House Regulators_FMCA Gary Bare Stee	24,132	22,344	20,556	18,767	16,979	15,191
82	G		Total Gas Accumulated Depreciation and Amortizator	\$ (1,548,662,594)	\$ (1,552,910,473)	\$ (1,557,350,588)	\$ (1,562,446,701)	\$ (1,567,768,214)	\$ (1,572,827,914)



Northern Indiana Public Service Company LLC  
 Pro Forma Adjustment to Rate Base  
 As of June 30, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and June 30, 2022.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		-	
3	<b>Normalized balance as of December 31, 2020</b>		<b>\$ (1,509,234,905)</b>	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	<b>Projected balance as of December 31, 2021</b>		<b>\$ (1,543,792,694)</b>	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of June 30, 2022	RB 3-22-S1	(29,035,220)	
7	<b>Projected balance as of June 30, 2022</b>		<b>\$ (1,572,827,914)</b>	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking		-	
9	<b>Ratemaking balance as of June 30, 2022</b>		<b>\$ (1,572,827,914)</b>	



Northern Indiana Public Service Company LLC  
 Rate Base: Gas Accumulated Depreciation  
 Model Excerpt: Full Rate Base model available upon request

Workpaper RB 3-S1  
 Page [9]

Line No.	Segment	Account	Description	2022 Projected					
				01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22
	A	B	C	D	E	F	G	H	I
1	G	30100	30100 Organization Costs, Gas	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462	\$ 36,462
2	G	30200	30200 Franchises & Consents, Gas	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)
3	G	30300	30300 Intangible Property, Gas	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)
4	G	35010	35010 Land	154	154	154	154	154	154
5	G	35020	35020 Leaseholds	(374,849)	(374,891)	(374,332)	(374,973)	(375,015)	(375,056)
6	G	35040	35040 Rights of Way	(80,560)	(80,560)	(81,274)	(81,989)	(82,704)	(83,419)
7	G	35110	35110 Well Structures	(16,747)	(16,772)	(16,797)	(16,822)	(16,847)	(16,872)
8	G	35120	35120 Compressor Station Structures	(283,187)	(283,344)	(283,501)	(283,658)	(283,814)	(283,971)
9	G	35130	35130 Mea & Reg Station Structures	(118,270)	(118,699)	(119,128)	(119,557)	(119,986)	(120,414)
10	G	35140	35140 Other Structures	(2,744,283)	(2,746,082)	(2,747,881)	(2,749,681)	(2,751,480)	(2,753,279)
11	G	35200	35200 Wells	(20,277,493)	(20,278,909)	(20,280,325)	(20,281,740)	(20,283,156)	(20,284,572)
12	G	35230	35230 Nonrecoverable Natural Gas	(663,354)	(668,027)	(672,700)	(677,373)	(682,047)	(686,720)
13	G	35300	35300 Lines	(20,963,138)	(21,001,613)	(21,040,089)	(21,078,564)	(21,117,040)	(21,155,515)
14	G	35400	35400 Compressor Station Equip	(2,314,585)	(2,325,213)	(2,335,842)	(2,346,470)	(2,357,098)	(2,367,727)
15	G	35500	35500 Measuring & Regulating Ec	(2,056,880)	(2,059,905)	(2,062,931)	(2,065,957)	(2,068,983)	(2,072,009)
16	G	35600	35600 Purification Equipment	(8,772,161)	(8,791,397)	(8,810,634)	(8,829,870)	(8,849,107)	(8,868,343)
17	G	35700	35700 Other Equipment	(980,157)	(980,329)	(980,500)	(980,672)	(980,844)	(981,015)
18	G	36010	36010 Land	2,298	2,298	2,298	2,298	2,298	2,298
19	G	36020	36020 Land Rights	-	-	-	-	-	-
20	G	36100	36100 Structures & Improvements	(8,332,876)	(8,354,671)	(8,376,467)	(8,398,262)	(8,420,058)	(8,441,853)
21	G	36210	36210 LNG Gas Tank Holders	(20,970,090)	(20,971,156)	(20,972,223)	(20,973,289)	(20,974,355)	(20,975,421)
22	G	36300	36300 Purification Equipment	(684,577)	(687,436)	(690,296)	(693,156)	(696,016)	(698,876)
23	G	36310	36310 Liquefaction Equipment	(7,644,904)	(7,654,627)	(7,664,350)	(7,674,074)	(7,683,797)	(7,693,521)
24	G	36320	36320 Vaporizing Equipment	(5,456,610)	(5,458,858)	(5,461,106)	(5,463,354)	(5,465,603)	(5,467,851)
25	G	36330	36330 Compressor Equipment	(1,536,181)	(1,546,114)	(1,546,047)	(1,561,979)	(1,569,912)	(1,577,845)
26	G	36340	36340 Measuring & Regulating Ec	(1,175,459)	(1,177,668)	(1,179,878)	(1,182,087)	(1,184,297)	(1,186,506)
27	G	36350	36350 Other Equipment	(1,279,537)	(1,288,270)	(1,297,002)	(1,305,735)	(1,314,468)	(1,323,200)
28	G	36510	36510 Land	224,719	231,202	237,197	241,318	244,822	249,150
29	G	36520	36520 Land Rights	(2,612,667)	(2,630,918)	(2,649,222)	(2,671,385)	(2,693,708)	(2,715,090)
30	G	36620	36620 Mea & Reg Station Structures	(1,352,424)	(1,364,671)	(1,377,336)	(1,391,333)	(1,405,801)	(1,419,772)
31	G	36630	36630 Other Structures	(179,042)	(180,542)	(182,125)	(183,988)	(185,948)	(187,798)
32	G	36700	36700 Mains	(128,090,625)	(129,023,066)	(129,937,006)	(130,786,060)	(131,613,045)	(132,466,566)
33	G	36900	36900 Measure & Regulat Sta Eq	(26,346,713)	(26,565,715)	(26,796,233)	(27,065,190)	(27,347,475)	(27,614,705)
34	G	37100	37100 Other Equipment	(39,670)	(40,703)	(41,759)	(42,884)	(44,034)	(45,161)
35	G	37410	37410 Land	14,401	15,680	16,963	17,676	18,368	19,222
36	G	37420	37420 Land Rights	(374,020)	(374,020)	(411,722)	(411,946)	(412,170)	(412,394)
37	G	37500	37500 Structures and Improvements	(2,125,625)	(2,127,932)	(2,130,515)	(2,134,056)	(2,137,624)	(2,141,405)
38	G	37610	37610 Mains - Steel	(143,915,860)	(144,107,847)	(144,325,773)	(144,634,118)	(144,973,288)	(145,275,674)
39	G	37620	37620 Mains - Plastic	(279,033,806)	(279,678,158)	(280,369,097)	(281,221,307)	(282,128,636)	(282,970,764)
40	G	37800	37800 Mea & Reg Sta Eq, General	(22,490,444)	(22,562,742)	(22,639,146)	(22,729,113)	(22,823,798)	(22,913,232)
41	G	38010	38010 Services - Steel	(53,666,277)	(53,750,530)	(53,842,659)	(53,961,727)	(54,090,043)	(54,207,583)
42	G	38020	38020 Services - Plastic	(465,952,519)	(466,794,845)	(467,713,425)	(468,893,149)	(470,162,482)	(471,327,252)
43	G	38100	38100 Meters	(30,719,384)	(31,235,417)	(31,764,148)	(32,329,737)	(32,908,818)	(33,475,555)
44	G	38200	38200 Meter Installations	(135,998,718)	(135,925,669)	(135,864,451)	(135,847,220)	(135,844,642)	(135,823,185)
45	G	38300	38300 House Regulators	(79,158,176)	(79,193,349)	(79,235,956)	(79,304,860)	(79,382,681)	(79,449,667)
46	G	38400	38400 House Regulatory Installer	(3,139,990)	(3,138,688)	(3,137,588)	(3,137,238)	(3,137,138)	(3,136,716)
47	G	38500	38500 Industrial Mea & Reg Sta Eq	(25,851,501)	(25,918,571)	(25,989,701)	(26,074,319)	(26,163,619)	(26,247,668)
48	G	38600	38600 Other Prop on Cust Premises	(38,612)	(38,728)	(38,847)	(38,974)	(39,104)	(39,231)
49	G	38910	38910 Land, Gas	-	-	-	-	-	-
50	G	38920	38920 Land Rights, Gas	(150,906)	(154,679)	(158,451)	(162,224)	(165,997)	(169,769)
51	G	39000	39000 Structures & Improvemnts, Gas	(8,219,147)	(8,324,429)	(8,429,711)	(8,534,993)	(8,640,275)	(8,745,557)
52	G	39020	39020 Leasehold Improvements	(77,556)	(78,069)	(78,583)	(79,097)	(79,611)	(80,124)
53	G	39110	39110 Office Furniture & Equip, Gas	(272,535)	(276,929)	(281,323)	(285,717)	(290,111)	(294,505)
54	G	39120	39120 Computer Equipment, Gas	653,298	550,264	447,229	344,194	241,159	138,124
55	G	39210	39210 Tms Eq - Autos, Gas	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043
56	G	39220	39220 Tms Eq - Trailers, Gas	892,570	892,570	892,570	892,570	892,570	892,570
57	G	39230	39230 Tms Eq - Truck < 13000, Gas	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728
58	G	39240	39240 Tms Eq - Truck > 13000, Gas	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)
59	G	39300	39300 Stores Equipment, Gas	(53,118)	(53,533)	(53,948)	(54,364)	(54,779)	(55,194)
60	G	39400	39400 Tools, Shop & Garage Equip, G	(6,142,360)	(6,201,200)	(6,260,040)	(6,318,880)	(6,377,720)	(6,436,560)
61	G	39500	39500 Laboratory Equipment, Gas	(557,274)	(565,057)	(572,841)	(580,624)	(588,407)	(596,190)
62	G	39600	39600 Power Operated Equipment, Gas	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)
63	G	39700	39700 Communication Equipment, Gas	(229,011)	(240,934)	(252,858)	(264,781)	(276,705)	(288,628)
64	G	39800	39800 Miscellaneous Equipment, Gas	(276,433)	(278,063)	(279,693)	(281,323)	(282,953)	(284,583)
65	G	36700	Mains - FMCA ILI Project	1,109,470	1,092,940	1,076,411	1,059,881	1,043,352	1,026,822
66	G	37610	Mains, Steel_FMCA Kokomo	636,864	625,435	614,007	602,578	591,150	579,722
67	G	37610	Mains, Steel_FMCA Gary Bare Stee	-	-	-	-	-	-
68	G	36700	Mains, Steel_TDSIC 24" Aetnz	-	-	-	-	-	-
69	G	36700	Mains, Steel_TDSIC GSIT Churubusc	-	-	-	-	-	-
70	G	37610	Mains, Steel_NICTD	-	-	-	-	-	-
71	G	37620	Mains, Plastic_FMCA Kokomo	2,836,238	2,781,100	2,725,962	2,670,823	2,615,685	2,560,546
72	G	37620	Mains, Plastic_FMCA Gary Bare Stee	(432,366)	(478,727)	(525,089)	(571,450)	(617,811)	(664,172)
73	G	37620	Mains, Plastic_TDSIC 24" Aetnz	-	-	-	-	-	-
74	G	37620	Mains, Plastic_TDSIC GSIT Churubusc	-	-	-	-	-	-
75	G	37620	Mains, Plastic_NICTD	-	-	-	-	-	-
76	G	38010	Services, Steel_FMCA Kokomo	49,580	48,221	46,863	45,504	44,146	42,787
77	G	38010	Services, Steel_FMCA Gary Bare Stee	-	-	-	-	-	-
78	G	38020	Services, Plastic_FMCA Kokomo	1,631,310	1,579,001	1,526,693	1,474,384	1,422,076	1,369,767
79	G	38020	Services, Plastic_FMCA Gary Bare Stee	3,696	(8,595)	(20,886)	(33,177)	(45,468)	(57,759)
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82	G		Total Gas Accumulated Depreciation and Amortizator	\$ (1,548,662,594)	\$ (1,552,910,473)	\$ (1,557,350,588)	\$ (1,562,446,701)	\$ (1,567,768,214)	\$ (1,572,827,914) [3]

Petitioner's Exhibit No. 2 (Whitehead)

**Petitioner's Exhibit No. 2**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 17**

1 expenses. The Company's operating and maintenance expenses have also  
2 increased. The expenses reflected in the period beginning January 1, 2022  
3 and ending December 31, 2022 (the "Forward Test Year") will be  
4 representative of the ongoing level of expenses incurred by NIPSCO.

5 **Q19. What is NIPSCO's overall revenue increase requested in this**  
6 **proceeding?**

7 A19. NIPSCO's overall revenue increase requested is approximately \$110  
8 million, or 13.47% above NIPSCO's 2022 Forward Test Year revenue at  
9 present ("current") rates.

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10 **Q20. Is NIPSCO proposing a change in its basic service structure in this case?**

11 A20. No. The Company is not proposing any changes in its basic service  
12 structure in this case. Its gas rate classes continue to adequately serve the  
13 different customers that consume natural gas.

14 **Q21. Did NIPSCO take any steps in the preparation of this case to mitigate**  
15 **the impact on specific customers and customer classes?**

16 A21. Yes. The Cost of Service Study prepared by NIPSCO Witness Amen  
17 identified the necessary revenue increases in each rate class to arrive at  
18 parity. NIPSCO then established mitigation parameters to further modify

**Petitioner's Exhibit No. 2**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 28**

*Find Authorized Net Operating Income ("NOI") Equal to Fair Return on Original Cost Rate Base*

1 **Q35. How should the Commission determine NIPSCO's authorized gas NOI**  
2 **in this case?**

3 A35. The Commission should determine the Company's Authorized Gas NOI  
4 by multiplying NIPSCO's proposed net original cost rate base at the close  
5 of the Forward Test Year by NIPSCO's proposed fair rate of return.

6 **Q36. What is the value of NIPSCO's rate base in this case?**

7 A36. NIPSCO utilized the original cost rate base methodology to determine the  
8 value of rate base of \$2,416,457,599 as of December 31, 2022. NIPSCO  
9 Witness Dousias supports this calculation.

10 **Q37. What is the value of NIPSCO's fair rate of return in this case?**

11 A37. NIPSCO is requesting a fair rate of return of 6.87%. NIPSCO Witness  
12 Newcomb supports this calculation.

13 **Q38. What is NIPSCO's requested NOI in this case?**

14 A38. NIPSCO is requesting an NOI of ~~\$166,162,570~~. NIPSCO Witness  
15 Newcomb supports this calculation. The Commission would use this net  
16 operating income in the earnings test used in NIPSCO's quarterly gas cost  
17 adjustment ("GCA") proceedings.

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1 expenses. The Company's operating and maintenance expenses have also  
2 increased. The expenses reflected in the period beginning January 1, 2022  
3 and ending December 31, 2022 (the "Forward Test Year") will be  
4 representative of the ongoing level of expenses incurred by NIPSCO.

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6 **proceeding?**

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8 million, or 13.47% above NIPSCO's 2022 Forward Test Year revenue at  
9 present ("current") rates.

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13 different customers that consume natural gas.

14 **Q21. Did NIPSCO take any steps in the preparation of this case to mitigate**  
15 **the impact on specific customers and customer classes?**

16 A21. Yes. The Cost of Service Study prepared by NIPSCO Witness Amen  
17 identified the necessary revenue increases in each rate class to arrive at  
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*Find Authorized Net Operating Income ("NOI") Equal to Fair Return on Original Cost Rate Base*

1 **Q35. How should the Commission determine NIPSCO's authorized gas NOI**  
2 **in this case?**

3 A35. The Commission should determine the Company's Authorized Gas NOI  
4 by multiplying NIPSCO's proposed net original cost rate base at the close  
5 of the Forward Test Year by NIPSCO's proposed fair rate of return.

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15 Newcomb supports this calculation. The Commission would use this net  
16 operating income in the earnings test used in NIPSCO's quarterly gas cost  
17 adjustment ("GCA") proceedings.



Petitioner's Exhibit No. 3 (Newcomb)

1 reflected as an individual adjustment in the revenue requirement  
2 attachments and explained in testimony. These attachments are explained  
3 in further detail below.

4 **Rate Relief Requested**

5 **Q16. What relief is NIPSCO requesting in this proceeding?**

6 A16. As shown in Attachment 3-A-S2, the Company is requesting that retail gas  
7 rates be designed to recover through base rates the gross retail gas revenue  
8 amount of \$924,187,101 (Page 1, Line 2, Column H). This amount is an  
9 increase of \$109,691,969 (Page 1, Line 2, Column F) over the forecasted test  
10 year pro forma results based on current rates. All else being equal, rates  
11 based upon this level of annual retail gas revenue requirement will provide  
12 NIPSCO with an opportunity to earn annual jurisdictional net operating  
13 income of \$166,162,570 (Page 2, Line 50, Column H). NIPSCO's proposed  
14 rates have been calculated using NIPSCO's requested return on the  
15 Forward Test Year original cost rate base and capital structure.  
16 Calculations supporting this request are presented in Attachment 3-A-S2  
17 through Attachment 3-C-S2.

18 **Q17. Please describe how NIPSCO will ensure that the basic rates and charges**  
19 **that are implemented in this proceeding will reflect rate base that is used**

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Deleted: 115,323,504

Deleted: 166,010,637

1 Q39. Please explain Adjustment REV 10-22R on Attachment 3-C-S2, REV 10.

2 A39. Adjustment REV 10-22R is to increase Forward Test Year gas operating  
3 revenues in the amount of \$255,000 to remove a reduction that was made  
4 to the 30 year average used to establish the 2021 and 2022 budget amount.  
5 If this adjustment is not included, Forward Test Year gas operating  
6 revenues would be understated.

7 **Expense Adjustments**

Cost of Gas Sold ("COGS") Expense Adjustments

8 **Q40. Please describe how the COGS Adjustments are organized?**

9 A40. Attachment 3-A-S2 (Page 1, Lines 9 through 13) shows the total Gas Costs  
10 as of December 31, 2020, Pro forma Adjustments at December 31, 2020,  
11 Budget Adjustments at December 31, 2021, and December 31, 2022, and  
12 Ratemaking Adjustments at December 31, 2022. Column D provides a  
13 reference for each line item to Attachment 3-B-S2, COGS Module, and  
14 Column G shows the Attachment 3-C-S2 pro forma reference to each of the  
15 line items in Column F. Attachment 3-B-S2, COGS Module, shows the  
16 subcomponent detail for the 2021 and 2022 budgeted Gas Costs.  
17 Attachment 3-C-S2, COGS 1 through COGS 5, include the detailed  
18 reconciliation showing the individual adjustments for each subcomponent.

**Petitioner's Exhibit No. 3**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 56**

1 A97. Adjustment OTX 2B-22R is to decrease Forward Test Year expenses in the  
2 amount of \$12,196 to remove ARP related payroll tax expense pursuant to  
3 the Commission's Order in Cause No. 44988. If this adjustment is not  
4 included, the Forward Test Year gas payroll tax expenses would be  
5 overstated.

6 **Q98. Please explain Adjustment OTX 3-20 on Attachment 3-C-S2, OTX 3.**

7 A98. Adjustment OTX 3-20 is to increase Historic Base Period taxes other than  
8 income expenses in the amount of \$8,717 to remove nonrecurring sales tax  
9 credits from sales tax expense. If this adjustment is not included, the  
10 Historic Base Period gas sales tax expenses would understated.

11 **Q99. Please explain Adjustment OTX 4-22R on Attachment 3-C-S2, OTX 4.**

12 A99. Adjustment OTX 4-22R is to ~~decrease~~ Forward Test Year Utility Receipts  
13 Tax ("URT") expenses in the amount of ~~\$3,450,056~~ to reflect the appropriate  
14 level of URT expense based on the pro forma results based on current rates  
15 (Attachment 3-A-S2, Column E). NIPSCO Witness Trapp further discusses  
16 this adjustment. If this adjustment is not included, the Forward Test Year  
17 gas URT expenses would be overstated.

18 **Q100. Please explain Adjustment OTX 5-22R on Attachment 3-C-S2, OTX 5.**

Deleted: increase

Deleted: \$1,751,712

**Petitioner's Exhibit No. 3**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 57**

1 A100. Adjustment OTX 5-22R is to increase Forward Test Year Public Utility Fee  
2 ("PUF") expenses in the amount of ~~\$55,756~~ to reflect the appropriate level  
3 of PUF expense based on the pro forma results based on current rates  
4 (Attachment 3-A-S2, Column E). If this adjustment is not included, the  
5 Forward Test Year gas PUF expenses would be understated.

Deleted: 55,784

6 **Q101. Please explain Adjustment ITX 1-22R on Attachment 3-C-S2, ITX 1.**

7 A101. Adjustment ITX 1-22R is to increase Forward Test Year federal and state  
8 income taxes in the amount of ~~\$11,411,841~~. NIPSCO Witness Trapp  
9 sponsors this adjustment. If this adjustment is not included, the Forward  
10 Test Year gas income taxes would be understated.

Deleted: 10,268,347

11 **Proposed Revenue Increase**

12 **Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF**  
13 **Adjustments.**

14 A102. Adjustment PF-1 shows the calculation of the increased gross revenue from  
15 base rates in the amount of ~~\$109,691,969~~ (PF-1), which is calculated to  
16 provide the opportunity to earn a return of 6.87 percent on net original cost  
17 rate base of ~~\$2,418,669,135~~ (as shown on Attachment 3-C-S2, PF  
18 Adjustments). The revenue requirement is calculated by determining the  
19 requested increase in operating income. I have shown that the requested

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**Petitioner's Exhibit No. 3**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 58**

1 level of operating income is equal to the proposed rate of return applied to  
 2 the net original cost rate base (as shown on page 3 of Attachment 3-A-S2).  
 3 As shown on page 3, the requested increase in net operating income is  
 4 ~~\$80,799,916~~. This amount is then adjusted for the following increases to  
 5 calculate the increase in revenue requirement of ~~\$109,691,969~~; (a) ~~\$319,736~~,  
 6 of uncollectible accounts expense (PF-2), (b) ~~\$1,601,503~~, of URT expense (PF-  
 7 3), (c) ~~\$139,976~~, of PUF (PF-4), and (d) ~~\$26,830,839~~, of federal and state  
 8 income taxes (PF-5). See below for a summary of the adjustments  
 9 mentioned above:

Line No.	Description	Revenue Deficiency
1	Increase in Net Operating Income (NOI Shortfall)	\$ 80,799,916
2	Uncollectible Accounts Expense	319,736
3	Utility Receipts Tax	1,601,503
4	Public Utility Fee	139,976
5	Federal and State Income Taxes	26,830,839
6	Increase in Revenue Requirement	<u>\$ 109,691,970</u>

10 A103.

11 **Net Original Cost Rate Base**

12 **Q103. Please explain the Rate Base amounts included in Attachment 3-B-S2, RB**  
 13 **Module.**

- Deleted: 84,948,071
- Deleted: 115,323,504
- Deleted: 336,250
- Deleted: 1,683,723
- Deleted: 147,162
- Deleted: 28,208,297

Line No.	Desc
1	Increase in Net Operatir
2	Uncollectible Accounts E
3	Utility Receipts Tax
4	Public Utility Fee
5	Federal and State Incorr
6	Increase in Revenue Re

Deleted:

1 NIPSCO's proposed net original cost "Total Rate Base" in the amount of  
2 ~~\$2,418,669,135~~, by NIPSCO's proposed "Rate of Return" in the amount of  
3 6.87 percent. This calculation results in a total "Required Net Operating  
4 Income" of ~~\$166,162,570~~ for purpose of designing rates.

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5 **Approval of Account-By-Account Depreciation Rates**

6 **Q134. Is NIPSCO seeking approval of depreciation rates on an account-by-**  
7 **account basis?**

8 A134. Yes. The depreciation study sponsored by NIPSCO Witness Spanos  
9 proposes specific depreciation rates by FERC account. I have confirmed  
10 that NIPSCO's accounting software is compatible with rates established on  
11 an account-by-account basis, and NIPSCO is requesting that the  
12 Commission approve the use of the rates proposed by NIPSCO Witness  
13 Spanos on that basis.

14 **Rider Changes**

15 **Q135. Does NIPSCO anticipate updating its current Riders upon the**  
16 **implementation of new rates?**

17 A135. Yes. Upon the receipt of a Commission order in this proceeding, NIPSCO  
18 anticipates submitting a compliance filing to reflect the impact of new basic  
19 rates and charges on the individually impacted Riders. The table below is

**Northern Indiana Public Service Company LLC**  
**Statement of Operating Income**  
**Actual, Pro forma, and Proposed**  
**For the Twelve Month Period Ending June 30, 2022**

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference <sup>1</sup>	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
<b>1</b>	<b>Operating Revenue</b>							
2	Revenue (Actual / Pro Forma)	\$ 711,775,365		REV, Col A	\$ 814,495,132	79,821,889	PF - 1 - S1	\$ 894,317,021
3	Pro forma Adjustments December 31, 2020		21,042,617	REV, Col B				
4	Budget Adjustments December 31, 2021		39,127,033	REV, Col D				
5	Budget Adjustments December 31, 2022		5,535,979	REV, Col F				
6	Ratemaking Adjustments December 31, 2022		37,014,138	REV, Col H				
7	Total Operating Revenue	\$ 711,775,365	\$ 102,719,767		\$ 814,495,132	\$ 79,821,889		\$ 894,317,021
<b>8</b>	<b>Gas Costs (Trackable)</b>							
9	Gas Cost (Actual / Pro Forma)	\$ 272,995,605		COGS, Col A	\$ 348,721,758	-		\$ 348,721,758
10	Pro forma Adjustments December 31, 2020		13,038,036	COGS, Col B				
11	Budget Adjustments December 31, 2021		28,170,131	COGS, Col D				
12	Budget Adjustments December 31, 2022		(11,826,877)	COGS, Col F				
13	Ratemaking Adjustments December 31, 2022		46,344,863	COGS, Col H				
14	Total Gas Costs	\$ 272,995,605	\$ 75,726,153		\$ 348,721,758	\$ -		\$ 348,721,758
15	Gross Margin	\$ 438,779,760	\$ 26,993,614		\$ 465,773,374	\$ 79,821,889		\$ 545,595,263
<b>16</b>	<b>Operations and Maintenance Expenses</b>							
17	Operations and Maintenance Expenses (Actual / Pro Forma)	\$ 226,187,401		O&M, Col A	\$ 223,421,804	232,669	PF - 2 - S1	\$ 223,654,473
18	Pro forma Adjustments December 31, 2020		3,840,998	O&M, Col B				
19	Budget Adjustments December 31, 2021		(3,522,408)	O&M, Col D				
20	Budget Adjustments December 31, 2022		(4,040,584)	O&M, Col F				
21	Ratemaking Adjustments December 31, 2022		956,397	O&M, Col H				
22	Total Operations and Maintenance Expense	\$ 226,187,401	\$ (2,765,597)		\$ 223,421,804	\$ 232,669		\$ 223,654,473
<b>23</b>	<b>Depreciation Expense</b>							
24	Depreciation Expense (Actual / Pro Forma)	\$ 67,838,244		DEPR, Col A	\$ 92,243,626			\$ 92,243,626
25	Pro forma Adjustments December 31, 2020		(314,778)	DEPR, Col B				
26	Budget Adjustments December 31, 2021		10,012,814	DEPR, Col D				
27	Budget Adjustments June 30, 2022		1,549,470	DEPR, Col F				
28	Ratemaking Adjustments June 30, 2022		13,157,876	DEPR, Col H				
29	Total Depreciation Expense	\$ 67,838,244	\$ 24,405,382		\$ 92,243,626	\$ -		\$ 92,243,626



**Northern Indiana Public Service Company LLC**  
**Statement of Operating Income**  
**Actual, Pro forma, and Proposed**  
**For the Twelve Month Period Ending June 30, 2022**

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference <sup>1</sup>	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
<b>30</b>	<b>Amortization Expense</b>							
31	Amortization Expense (Actual / Pro Forma)	\$ 5,832,272		AMTZ, Col A	\$ 20,951,960			\$ 20,951,960
32	Pro forma Adjustments December 31, 2020		2,420,052	AMTZ, Col B				
33	Budget Adjustments December 31, 2021		1,606,828	AMTZ, Col D				
34	Budget Adjustments June 30, 2022		1,341,250	AMTZ, Col F				
35	Ratemaking Adjustments June 30, 2022		9,751,558	AMTZ, Col H				
36	Total Amortization Expense	\$ 5,832,272	\$ 15,119,688		\$ 20,951,960	\$ -		\$ 20,951,960
<b>37</b>	<b>Taxes</b>							
<b>38</b>	<b>Taxes Other than Income</b>							
39	Taxes Other than Income (Actual / Pro Forma)	\$ 31,241,852		OTX, Col A	\$ 29,753,965			\$ 29,753,965
40	Pro forma Adjustments December 31, 2020		120,001	OTX, Col B				
41	Budget Adjustments December 31, 2021		(285,860)	OTX, Col D				
42	Budget Adjustments December 31, 2022		2,209,933	OTX, Col F		\$ 1,165,400	PF - 3 - S1	\$ 1,165,400
43	Ratemaking Adjustments December 31, 2022		(3,531,961)	OTX, Col H		\$ 101,859	PF - 4 - S1	\$ 101,859
44	Total Taxes Other Than Income	\$ 31,241,852	\$ (1,487,887)		\$ 29,753,965	\$ 1,267,259		\$ 31,021,224
45	Operating Income Before Income Taxes	107,679,991	\$ (8,277,972)		99,402,019	\$ 78,321,961		\$ 177,723,980
<b>46</b>	<b>Income Taxes</b>							
47	Federal and State Taxes (Actual / Pro Forma)	\$ (6,245,304)	14,786,346	Attachment 3-C, ITX 1	\$ 8,541,042	19,524,569	PF - 5 - S1	\$ 28,065,611
48	Total Taxes	\$ 24,996,548	13,298,459		\$ 38,295,007	\$ 20,791,828		\$ 59,086,835
49	Total Operating Expenses including Income Taxes	\$ 324,854,465	\$ 50,057,932		\$ 374,912,397	\$ 21,024,497		\$ 395,936,894
50	Required Net Operating Income	\$ 113,925,295	\$ (23,064,318)		\$ 90,860,977	\$ 58,797,394		\$ 149,658,371

Footnote 1 - Unless otherwise noted

**Northern Indiana Public Service Company LLC**  
**Calculation of Proposed Revenue Increase**  
**Based on Pro forma Operating Results**  
**Original Cost Rate Base Estimated at June 30, 2022**

Line No.	Description			<u>Revenue Deficiency</u>
1	Net Original Cost Rate Base			\$ 2,172,109,877
2	Rate of Return			6.89%
3	Net Operating Income			149,658,371
4	Pro forma Net Operating Income			90,860,977
5	Increase in Net Operating Income (NOI Shortfall)			58,797,394
6	Effective Incremental Revenue / NOI Conversion Factor			73.661%
7	Increase in Revenue Requirement (Based on Net Original Cost Rate Base) (Line 5 / Line 6)			\$ 79,821,889
8	One	1.000000		
9	Less: Public Utility Fee	0.001276		
10	Less: Bad Debt	0.002915		
11	State Taxable Income		0.995809	
12	One	1.000000		
13	Less: IN Utilities Receipts Tax	0.014600		
14	Taxable Adjusted Gross Income Tax	0.995809		
15	Adjusted Gross Income Tax Rate	0.049000		
16	Adjusted Gross Income Tax		0.048795	
17	Line 11 less line 13 less line 16			0.932414
18	One		1.000000	
19	Less: Federal Income Tax Rate		0.210000	
20	One Less Federal Income Tax Rate		0.790000	
21	Effective Incremental Revenue / NOI Conversion Factor			73.661%

**Northern Indiana Public Service Company LLC**  
**Summary of Rate Base**  
**As Of June 30, 2022**

<b>Line No.</b>	<b>Description</b>	<b>Pro forma As Of June 30, 2022</b>	<b>Attachment 3-B Reference</b>
	<b>Rate Base</b>		
1	Utility Plant	\$ 3,577,447,125	RB, Col I
2	Common Allocated	176,078,438	RB, Col I
	<b>Total Utility Plant</b>	<b>\$ 3,753,525,563</b>	RB, Col I
3	Accumulated Depreciation and Amortization	\$ (1,572,827,914)	RB, Col I
4	Common Allocated	(120,361,929)	RB, Col I
	<b>Total Accumulated Depreciation and Amortization</b>	<b>\$ (1,693,189,843)</b>	RB, Col I
	<b>Net Utility Plant</b>	<b>\$ 2,060,335,720</b>	RB, Col I
5	Cause No. 44988 Regulatory Assets	\$ 7,321,644	RB, Col I
6	TDSIC Regulatory Asset	8,257,662	RB, Col I
7	FMCA Regulatory Asset	12,596,945	RB, Col I
8	Materials & Supplies	13,684,877	RB, Col I
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	64,963,607	RB, Col I
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	RB, Col I
	<b>Total Rate Base</b>	<b>\$ 2,172,109,877</b>	RB, Col I

Northern Indiana Public Service Company LLC  
Summary Statement of Rate Base  
Actuals as of December 31, 2020, thru Projected as of June 30, 2022

Line No.	Subcomponent	Actuals As of December 31, 2020 A	Normalization Adjustments B RB<X>-20	Normalized As of December 31, 2020 C = A + B	Projected Adjustments D RB<X>-21	Projected As of December 31, 2021 E = C + D	Projected Adjustments F RB<X>-22-S1	Projected As of June 30, 2022 G = E + F	Ratemaking Adjustments H RB<X>-22R-S1	Pro Forma As of June 30, 2022 I = G + H
	<b>Rate Base</b>									
1	Gas Utility Plant	\$ 3,211,281,589	\$ -	\$ 3,211,281,589	\$ 304,167,877	\$ 3,515,449,467	\$ 61,997,658	\$ 3,577,447,125	\$ -	\$ 3,577,447,125
2	Common Allocated	144,602,458	-	144,602,458	23,495,949	168,098,408	7,980,030	176,078,438	-	176,078,438
	<b>Total Utility Plant</b>	<b>\$ 3,355,884,048</b>	<b>\$ -</b>	<b>\$ 3,355,884,048</b>	<b>\$ 327,663,826</b>	<b>\$ 3,683,547,874</b>	<b>\$ 69,977,689</b>	<b>\$ 3,753,525,563</b>	<b>\$ -</b>	<b>\$ 3,753,525,563</b>
3	Gas Accumulated Depreciation and Amortization	\$ (1,509,234,905)	\$ -	\$ (1,509,234,905)	\$ (34,557,789)	\$ (1,543,792,694)	\$ (29,035,220)	\$ (1,572,827,914)	\$ -	\$ (1,572,827,914)
4	Common Allocated	(111,114,351)	-	(111,114,351)	(4,781,315)	(115,895,666)	(4,466,263)	(120,361,929)	-	(120,361,929)
	<b>Total Accumulated Depreciation and Amortization</b>	<b>\$ (1,620,349,256)</b>	<b>\$ -</b>	<b>\$ (1,620,349,256)</b>	<b>\$ (39,339,104)</b>	<b>\$ (1,659,688,360)</b>	<b>\$ (33,501,483)</b>	<b>\$ (1,693,189,843)</b>	<b>\$ -</b>	<b>\$ (1,693,189,843)</b>
	<b>Net Utility Plant</b>	<b>\$ 1,735,534,792</b>	<b>\$ -</b>	<b>\$ 1,735,534,792</b>	<b>\$ 288,324,722</b>	<b>\$ 2,023,859,514</b>	<b>\$ 36,476,205</b>	<b>\$ 2,060,335,720</b>	<b>\$ -</b>	<b>\$ 2,060,335,720</b>
5	Cause No. 44988 Regulatory Assets	\$ 10,701,055	\$ -	\$ 10,701,055	\$ (2,252,941)	\$ 8,448,114	\$ (1,126,470)	\$ 7,321,644	\$ -	\$ 7,321,644
6	TDSIC Regulatory Asset	2,145,680	-	2,145,680	3,235,962	5,381,642	2,876,020	8,257,662	-	8,257,662
7	FMCA Regulatory Asset	6,386,299	-	6,386,299	4,280,587	10,666,886	1,930,059	12,596,945	-	12,596,945
8	Materials & Supplies	15,384,306	-	15,384,306	(1,699,429)	13,684,877	-	13,684,877	-	13,684,877
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	41,456,707	-	41,456,707	21,857,355	63,314,062	1,649,545	64,963,607	-	64,963,607
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422
	<b>Total Rate Base</b>	<b>\$ 1,816,558,260</b>	<b>\$ -</b>	<b>\$ 1,816,558,260</b>	<b>\$ 313,746,258</b>	<b>\$ 2,130,304,518</b>	<b>\$ 41,805,359</b>	<b>\$ 2,172,109,877</b>	<b>\$ -</b>	<b>\$ 2,172,109,877</b>

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Income Taxes  
For the Twelve Month Period Ending June 30, 2022

This pro forma adjusts the twelve months ended December 31, 2020, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line No.	Description A	Adjustments B	Amount C
1	Actual Federal and State Income Taxes - December 31, 2020		\$ (6,245,304)
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-22R-S1	14,786,346
3	<b>Federal and State Income Taxes at Pro Forma Current Rates</b>		<b>\$ 8,541,042</b>
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-5-S1	19,524,569
5	<b>Federal and State Income Taxes at Proposed Revenue</b>		<b>\$ 28,065,611</b>

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Rate Base  
As of June 30, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and June 30, 2022.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		-	
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of June 30, 2022	RB 3-22-S1	(29,035,220)	
7	Projected balance as of June 30, 2022		\$ (1,572,827,914)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking		-	
9	Ratemaking balance as of June 30, 2022		\$ (1,572,827,914)	

**Northern Indiana Public Service Company LLC**  
**Statement of Operating Income**  
**Actual, Pro forma, and Proposed**  
**For the Twelve Month Period Ending December 31, 2022**

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference <sup>1</sup>	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
<b>1</b>	<b>Operating Revenue</b>							
2	Revenue (Actual / Pro Forma)	\$ 711,775,365		REV, Col A	\$ 814,495,132	109,691,969	PF - 1	\$ 924,187,101
3	Pro forma Adjustments December 31, 2020		21,042,617	REV, Col B				
4	Budget Adjustments December 31, 2021		39,127,033	REV, Col D				
5	Budget Adjustments December 31, 2022		5,535,979	REV, Col F				
6	Ratemaking Adjustments December 31, 2022		37,014,138	REV, Col H				
7	Total Operating Revenue	\$ 711,775,365	\$ 102,719,767		\$ 814,495,132	\$ 109,691,969		\$ 924,187,101
<b>8</b>	<b>Gas Costs (Trackable)</b>							
9	Gas Cost (Actual / Pro Forma)	\$ 272,995,605		COGS, Col A	\$ 348,721,758	-		\$ 348,721,758
10	Pro forma Adjustments December 31, 2020		13,038,036	COGS, Col B				
11	Budget Adjustments December 31, 2021		28,170,131	COGS, Col D				
12	Budget Adjustments December 31, 2022		(11,826,877)	COGS, Col F				
13	Ratemaking Adjustments December 31, 2022		46,344,863	COGS, Col H				
14	Total Gas Costs	\$ 272,995,605	\$ 75,726,153		\$ 348,721,758	\$ -		\$ 348,721,758
15	Gross Margin	\$ 438,779,760	\$ 26,993,614		\$ 465,773,374	\$ 109,691,969		\$ 575,465,343
<b>16</b>	<b>Operations and Maintenance Expenses</b>							
17	Operations and Maintenance Expenses (Actual / Pro Forma)	\$ 226,187,401		O&M, Col A	\$ 223,421,804	319,735	PF - 2	\$ 223,741,539
18	Pro forma Adjustments December 31, 2020		3,840,998	O&M, Col B				
19	Budget Adjustments December 31, 2021		(3,522,408)	O&M, Col D				
20	Budget Adjustments December 31, 2022		(4,040,584)	O&M, Col F				
21	Ratemaking Adjustments December 31, 2022		956,397	O&M, Col H				
22	Total Operations and Maintenance Expense	\$ 226,187,401	\$ (2,765,597)		\$ 223,421,804	\$ 319,735		\$ 223,741,539
<b>23</b>	<b>Depreciation Expense</b>							
24	Depreciation Expense (Actual / Pro Forma)	\$ 67,838,244		DEPR, Col A	\$ 97,506,416			\$ 97,506,416
25	Pro forma Adjustments December 31, 2020		(314,778)	DEPR, Col B				
26	Budget Adjustments December 31, 2021		10,012,814	DEPR, Col D				
27	Budget Adjustments December 31, 2022		6,229,000	DEPR, Col F				
28	Ratemaking Adjustments December 31, 2022		13,741,136	DEPR, Col H				
29	Total Depreciation Expense	\$ 67,838,244	\$ 29,668,172		\$ 97,506,416	\$ -		\$ 97,506,416

**Northern Indiana Public Service Company LLC**  
**Statement of Operating Income**  
**Actual, Pro forma, and Proposed**  
**For the Twelve Month Period Ending December 31, 2022**

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference <sup>1</sup>	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
<b>30</b>	<b>Amortization Expense</b>							
31	Amortization Expense (Actual / Pro Forma)	\$ 5,832,272		AMTZ, Col A	\$ 24,561,998			\$ 24,561,998
32	Pro forma Adjustments December 31, 2020		2,420,052	AMTZ, Col B				
33	Budget Adjustments December 31, 2021		1,606,828	AMTZ, Col D				
34	Budget Adjustments December 31, 2022		2,713,535	AMTZ, Col F				
35	Ratemaking Adjustments December 31, 2022		11,989,311	AMTZ, Col H				
36	Total Amortization Expense	\$ 5,832,272	\$ 18,729,726		\$ 24,561,998	\$ -		\$ 24,561,998
<b>37</b>	<b>Taxes</b>							
<b>38</b>	<b>Taxes Other than Income</b>							
39	Taxes Other than Income (Actual / Pro Forma)	\$ 31,241,852		OTX, Col A	\$ 29,753,965			\$ 29,753,965
40	Pro forma Adjustments December 31, 2020		120,001	OTX, Col B				
41	Budget Adjustments December 31, 2021		(285,860)	OTX, Col D				
42	Budget Adjustments December 31, 2022		2,209,933	OTX, Col F		\$ 1,601,503	PF - 3	\$ 1,601,503
43	Ratemaking Adjustments December 31, 2022		(3,531,961)	OTX, Col H		\$ 139,976	PF - 4	\$ 139,976
44	Total Taxes Other Than Income	\$ 31,241,852	\$ (1,487,887)		\$ 29,753,965	\$ 1,741,479		\$ 31,495,444
45	Operating Income Before Income Taxes	107,679,991	\$ (17,150,800)		90,529,191	\$ 107,630,755		\$ 198,159,946
<b>46</b>	<b>Income Taxes</b>							
47	Federal and State Taxes (Actual / Pro Forma)	\$ (6,245,304)	11,411,841	Attachment 3-C, ITX 1	\$ 5,166,537	26,830,840	PF - 5	\$ 31,997,377
48	Total Taxes	\$ 24,996,548	9,923,954		\$ 34,920,502	\$ 28,572,319		\$ 63,492,821
49	Total Operating Expenses including Income Taxes	\$ 324,854,465	\$ 55,556,255		\$ 380,410,720	\$ 28,892,054		\$ 409,302,774
50	Required Net Operating Income	\$ 113,925,295	\$ (28,562,641)		\$ 85,362,654	\$ 80,799,916		\$ 166,162,570

Footnote 1 - Unless otherwise noted



**Northern Indiana Public Service Company LLC**  
**Calculation of Proposed Revenue Increase**  
**Based on Pro forma Operating Results**  
**Original Cost Rate Base Estimated at December 31, 2022**

Line No.	Description			<u>Revenue Deficiency</u>
1	Net Original Cost Rate Base			\$ 2,418,669,135
2	Rate of Return			6.87%
3	Net Operating Income			166,162,570
4	Pro forma Net Operating Income			85,362,654
5	Increase in Net Operating Income (NOI Shortfall)			80,799,916
6	Effective Incremental Revenue / NOI Conversion Factor			73.661%
7	Increase in Revenue Requirement (Based on Net Original Cost Rate Base) (Line 5 / Line 6)			\$ 109,691,969
8	One	1.000000		
9	Less: Public Utility Fee	0.001276		
10	Less: Bad Debt	0.002915		
11	State Taxable Income		0.995809	
12	One	1.000000		
13	Less: IN Utilities Receipts Tax	0.014600		
14	Taxable Adjusted Gross Income Tax	0.995809		
15	Adjusted Gross Income Tax Rate	0.049000		
16	Adjusted Gross Income Tax		0.048795	
17	Line 11 less line 13 less line 16			0.932414
18	One		1.000000	
19	Less: Federal Income Tax Rate		0.210000	
20	One Less Federal Income Tax Rate			0.790000
21	Effective Incremental Revenue / NOI Conversion Factor			73.661%

**Northern Indiana Public Service Company LLC  
Summary of Rate Base  
As Of December 31, 2022**

<b>Line No.</b>	<b>Description</b>	<b>Pro forma As Of December 31, 2022</b>	<b>Attachment 3-B Reference</b>
	<b>Rate Base</b>		
1	Utility Plant	\$ 3,815,305,221	RB, Col I
2	Common Allocated	189,363,233	RB, Col I
	<b>Total Utility Plant</b>	<b>\$ 4,004,668,454</b>	RB, Col I
3	Accumulated Depreciation and Amortization	\$ (1,578,834,102)	RB, Col I
4	Common Allocated	(124,923,724)	RB, Col I
	<b>Total Accumulated Depreciation and Amortization</b>	<b>\$ (1,703,757,826)</b>	RB, Col I
	<b>Net Utility Plant</b>	<b>\$ 2,300,910,628</b>	RB, Col I
5	Cause No. 44988 Regulatory Assets	\$ 6,195,174	RB, Col I
6	TDSIC Regulatory Asset	11,652,922	RB, Col I
7	FMCA Regulatory Asset	14,584,863	RB, Col I
8	Materials & Supplies	13,684,877	RB, Col I
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	66,691,249	RB, Col I
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	RB, Col I
	<b>Total Rate Base</b>	<b>\$ 2,418,669,135</b>	RB, Col I

Northern Indiana Public Service Company LLC  
Summary Statement of Revenue  
Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line No.	Subcomponent	Twelve Months Ended December 31, 2020 A	Normalization Adjustments B REV <X>-20	Normalized Twelve Months Ended December 31, 2020 C = A + B	Budget Adjustments D REV <X>-21	Budget Twelve Months Ending December 31, 2021 E = C + D	Budget Adjustments F REV <X>-22	Budget Twelve Months Ending December 31, 2022 G = E + F	Rate-making Adjustments H REV <X>-22R	Pro forma Twelve Months Ending December 31, 2022 I = G + H
	<b>Adjustment Reference</b>									
1	Retail Sales	\$ 575,599,911	\$ 19,021,969	\$ 594,621,880	\$ 19,028,515	\$ 613,650,394	\$ (8,664,351)	\$ 604,986,044	\$ 56,106,948	\$ 661,092,991
2	ARP Revenues	20,188,388	608,153	20,796,541	2,154,559	22,951,100	(231,091)	22,720,009	(13,201,984)	9,518,025
3	TDSIC Revenues	(2,001,464)	-	(2,001,464)	9,983,235	7,981,771	12,212,156	20,193,927	1,009,328	21,203,255
4	FMCA Revenues	14,628,843	-	14,628,843	1,036,512	15,665,355	2,177,454	17,842,809	-	17,842,809
5	DSM Revenues	1,119,400	-	1,119,400	(740,520)	378,880	-	378,880	(378,880)	-
6	Transportation Revenues	92,787,197	1,412,495	94,199,692	6,232,386	100,432,078	(50,401)	100,381,677	(6,960,493)	93,421,184
7	Off-system Displacements	25,650	-	25,650	126,856	152,506	-	152,506	(152,506)	-
8	Other Gas Revenues	6,108,227	-	6,108,227	(257,032)	5,851,195	92,212	5,943,407	144,405	6,087,813
9	InterDept Sales	100,803	-	100,803	(100,803)	-	-	-	192,320	192,320
10	Forfeited Discounts	1,751,843	-	1,751,843	1,156,070	2,907,913	-	2,907,913	255,000	3,162,913
11	Misc Service Revenue	1,383,030	-	1,383,030	456,936	1,839,966	-	1,839,966	-	1,839,966
12	Rent from Gas Property	83,538	-	83,538	50,319	133,857	-	133,857	-	133,857
13	<b>Total Revenue</b>	<u>\$ 711,775,365</u>	<u>\$ 21,042,617</u>	<u>\$ 732,817,982</u>	<u>\$ 39,127,033</u>	<u>\$ 771,945,015</u>	<u>\$ 5,535,979</u>	<u>\$ 777,480,995</u>	<u>\$ 37,014,138</u>	<u>\$ 814,495,133</u>

Northern Indiana Public Service Company LLC  
Revenue Normalization and Ratemaking Adjustments Summary

Petitioner's Exhibit No. 3  
Attachment 3-B-S2  
REV Matrix

Line No.	A	B	C	D	E	F	G	H	I	J	K	L	M	N
		Pro forma Adj. Description	Weather Normalization	Guaranteed Minimum	Rate Migration	Total Normalization Adjustments	Update Forecast / 20 Year Average Weather Normalization	ARP Removal	TDSIC Revenue Budget Adjustment	DSM Lost Revenue Staying in Tracker	Off-System Displacements	C&I Balancing	Forfeited Discounts	Total Ratemaking Adjustments
	Subcomponent	Att. 3-B / Att. 3-C	REV 1A-20	REV 1B-20	REV 1C-20	REV Module Column B	REV 1-22R	REV 2-22R	REV 3-22R	REV 5-22R	REV 7-22R	REV 8-22R	REV 10-22R	REV Module Column H
1	Retail Sales	REV 1	\$ 20,188,213	\$ (291,343)	\$ (874,901)	\$ 19,021,969	\$ 56,106,948							\$ 56,106,948
2	ARP Revenues	REV 2	\$ 608,153			\$ 608,153	\$ 1,563,464	\$ (14,765,448)						\$ (13,201,984)
3	TDSIC Revenues	REV 3				\$ -			\$ 1,009,328					\$ 1,009,328
4	FMCA Revenues	REV 4				\$ -								\$ -
5	DSM Revenues	REV 5				\$ -				\$ (378,880)				\$ (378,880)
6	Transportation Revenues	REV 6	\$ 1,177,017	\$ 20,486	\$ 214,992	\$ 1,412,495	\$ (6,960,493)							\$ (6,960,493)
7	Off-system Displacements	REV 7				\$ -					\$ (152,506)			\$ (152,506)
8	Other Gas Revenues	REV 8				\$ -						\$ 144,405		\$ 144,405
9	InterDept Sales	REV 9				\$ -	\$ 192,320							\$ 192,320
10	Forfeited Discounts	REV 10				\$ -							\$ 255,000	\$ 255,000
11	Misc Service Revenue	REV 11				\$ -								\$ -
12	Rent from Gas Property	REV 12				\$ -								\$ -
	<b>TOTAL</b>		\$ 21,973,383	\$ (270,857)	\$ (659,909)	\$ 21,042,617	\$ 50,902,238	\$ (14,765,448)	\$ 1,009,328	\$ (378,880)	\$ (152,506)	\$ 144,405	\$ 255,000	\$ 37,014,138

Northern Indiana Public Service Company LLC  
Summary Statement of Operations and Maintenance Expense  
Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line No.	Subcomponent	Twelve Months Ended	Normalized	Budget	Budget	Budget	Pro forma			
		December 31, 2020	Twelve Months Ended	Twelve Months Ending	Twelve Months Ending	Twelve Months Ending	Twelve Months Ending			
Adjustment Reference	A	B	C = A + B	D	E = C + D	F	G = E + F	H	I = G + H	
		OM<X>-20		OM<X>-21		OM<X>-22		OM<X>-22R		
1	Labor	\$ 65,354,160	\$ -	\$ 65,354,160	\$ (4,450,603)	\$ 60,903,557	\$ (2,084,194)	\$ 58,819,362	\$ -	\$ 58,819,362
2	Gas Operations	36,310,952	125,000	36,435,952	6,123,671	42,559,623	(4,405,163)	38,154,460	6,937,705	45,092,165
3	Other Departments	21,352,621	-	21,352,621	(529,133)	20,823,488	(29,812)	20,793,676	(607,451)	20,186,225
4	FMC	9,834,541	-	9,834,541	(4,856,222)	4,978,318	(4,978,318)	-	348,000	348,000
5	TDSIC	70,610	(70,610)	-	-	-	-	-	-	-
6	Nonrecoverable Expenses	-	-	-	-	-	-	(978,542)	(978,542)	(978,542)
7	Corporate Service Bill	55,204,741	4,872,570	60,077,311	1,239,464	61,316,775	(127,912)	61,188,863	(702,723)	60,486,140
8	Corporate Insurance	7,582,423	-	7,582,423	352,916	7,935,338	200,590	8,135,928	1,200,243	9,336,171
9	Rents & Leases	2,697,458	2,781,520	5,478,978	2,307,783	7,786,762	449	7,787,211	(2,014,476)	5,772,735
10	Environmental Reserve	4,478,759	(4,478,759)	-	-	-	-	-	-	-
11	Uncollectibles	3,801,798	-	3,801,798	86,677	3,888,475	1,122,740	5,011,215	(2,637,086)	2,374,129
12	CIP	3,753,005	2,902,974	6,655,979	(1,061,688)	5,594,291	167,829	5,762,119	469,142	6,231,261
13	Pension	(309,371)	-	(309,371)	(6,478,955)	(6,788,325)	4,673,047	(2,115,278)	757,125	(1,358,153)
14	OPEB	2,893,962	-	2,893,962	(436,443)	2,457,519	510,641	2,968,159	(439,622)	2,528,537
15	Medical Benefits	5,171,652	-	5,171,652	4,426,245	9,597,897	675,260	10,273,157	(2,902,393)	7,370,764
16	Other Benefits	2,274,000	(1,902,636)	371,364	(210,355)	161,009	243	161,252	17,643	178,895
17	Other Employee Benefits	4,235,554	-	4,235,554	(282,096)	3,953,458	115,236	4,068,694	164,255	4,232,949
18	LTIP	302,451	126,687	429,138	(8,866)	420,272	109,546	529,818	31,530	561,348
19	Profit Sharing	154,817	-	154,817	245,911	400,728	9,235	409,963	(409,963)	-
20	Benefits Administration	570,020	-	570,020	(53,213)	516,807	-	516,807	99,524	616,331
21	Fee Free Transaction Program	-	-	-	-	-	-	-	1,623,486	1,623,486
22	Cause No. 44988 Amortization	453,249	(453,249)	-	-	-	-	-	-	-
23	<b>Total Operations and Maintenance Expense</b>	<b>\$ 226,187,401</b>	<b>\$ 3,903,498</b>	<b>\$ 230,090,899</b>	<b>\$ (3,584,908)</b>	<b>\$ 226,505,991</b>	<b>\$ (4,040,584)</b>	<b>\$ 222,465,408</b>	<b>\$ 956,397</b>	<b>\$ 223,421,804</b>

Northern Indiana Public Service Company LLC  
Summary Statement of Taxes Other Than Income Expense  
Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line No.	Subcomponent	Twelve Months Ended	Normalization	Normalized	Budget	Budget	Budget	Pro forma		
		December 31, 2020	Adjustments	Twelve Months Ended December 31, 2020	Twelve Months Ending December 31, 2021	Twelve Months Ending December 31, 2022	Twelve Months Ending December 31, 2022	Twelve Months Ending December 31, 2022		
Adjustment Reference		A	B	C = A + B	D	E = C + D	F	G = E + F	H	I = G + H
			OTX<X>-20		OTX<X>-21		OTX<X>-22		OTX<X>-22R	
1	Property Tax	\$ 14,865,435	\$ (110,793)	\$ 14,754,642	\$ 1,190,553	\$ 15,945,195	\$ 1,355,324	\$ 17,300,519	\$ (480,519)	\$ 16,820,000
2	Payroll Taxes	5,468,961	222,077	5,691,038	(762,458)	4,928,580	145,024	5,073,604	342,858	5,416,462
3	Sales Tax	(8,717)	8,717	-	-	-	-	-	-	-
4	URT Total	9,941,418	-	9,941,418	(699,101)	9,242,317	703,480	9,945,797	(3,450,056)	6,495,741
5	Public Utility Fee Total	974,756	-	974,756	(14,854)	959,901	6,105	966,006	55,756	1,021,763
6	<b>Total Taxes Other than Income</b>	<u>\$ 31,241,852</u>	<u>\$ 120,001</u>	<u>\$ 31,361,854</u>	<u>\$ (285,860)</u>	<u>\$ 31,075,993</u>	<u>\$ 2,209,933</u>	<u>\$ 33,285,926</u>	<u>\$ (3,531,961)</u>	<u>\$ 29,753,966</u>

Northern Indiana Public Service Company LLC  
Summary Statement of Rate Base  
Actuals as of December 31, 2020, thru Projected as of December 31, 2022

Line No.	Subcomponent	Actuals as of December 31, 2020 A	Normalization Adjustments B RB<X>-20	Normalized as of December 31, 2020 C = A + B	Projected Adjustments D RB<X>-21	Projected as of December 31, 2021 E = C + D	Projected Adjustments F RB<X>-22	Projected as of December 31, 2022 G = E + F	Rate-making Adjustments H RB<X>-22R	Pro forma as of December 31, 2022 I = G + H
<b>Rate Base</b>										
1	Gas Utility Plant	\$ 3,211,281,589	\$ -	\$ 3,211,281,589	\$ 304,167,877	\$ 3,515,449,467	\$ 299,855,754	\$ 3,815,305,221	\$ -	\$ 3,815,305,221
2	Common Allocated	144,602,458	-	144,602,458	23,495,949	168,098,408	21,264,826	189,363,233	-	189,363,233
	<b>Total Utility Plant</b>	<b>\$ 3,355,884,048</b>	<b>\$ -</b>	<b>\$ 3,355,884,048</b>	<b>\$ 327,663,826</b>	<b>\$ 3,683,547,874</b>	<b>\$ 321,120,580</b>	<b>\$ 4,004,668,454</b>	<b>\$ -</b>	<b>\$ 4,004,668,454</b>
3	Gas Accumulated Depreciation and Amortization	\$ (1,509,234,905)	\$ -	\$ (1,509,234,905)	\$ (34,557,789)	\$ (1,543,792,694)	\$ (35,041,408)	\$ (1,578,834,102)	\$ -	\$ (1,578,834,102)
4	Common Allocated	(111,114,351)	-	(111,114,351)	(4,781,315)	(115,895,666)	(9,028,058)	(124,923,724)	-	(124,923,724)
	<b>Total Accumulated Depreciation and Amortization</b>	<b>\$ (1,620,349,256)</b>	<b>\$ -</b>	<b>\$ (1,620,349,256)</b>	<b>\$ (39,339,104)</b>	<b>\$ (1,659,688,360)</b>	<b>\$ (44,069,466)</b>	<b>\$ (1,703,757,826)</b>	<b>\$ -</b>	<b>\$ (1,703,757,826)</b>
	<b>Net Utility Plant</b>	<b>\$ 1,735,534,792</b>	<b>\$ -</b>	<b>\$ 1,735,534,792</b>	<b>\$ 288,324,722</b>	<b>\$ 2,023,859,514</b>	<b>\$ 277,051,114</b>	<b>\$ 2,300,910,628</b>	<b>\$ -</b>	<b>\$ 2,300,910,628</b>
5	Cause No. 44988 Regulatory Assets	\$ 10,701,055	\$ -	\$ 10,701,055	\$ (2,252,941)	\$ 8,448,114	\$ (2,252,940)	\$ 6,195,174	\$ -	\$ 6,195,174
6	TDSIC Regulatory Asset	2,145,680	-	2,145,680	3,235,962	5,381,642	6,271,280	11,652,922	-	11,652,922
7	FMCA Regulatory Asset	6,386,299	-	6,386,299	4,280,587	10,666,886	3,917,977	14,584,863	-	14,584,863
8	Materials & Supplies	15,384,306	-	15,384,306	(1,699,429)	13,684,877	-	13,684,877	-	13,684,877
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	41,456,707	-	41,456,707	21,857,355	63,314,062	3,377,187	66,691,249	-	66,691,249
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422
	<b>Total Rate Base</b>	<b>\$ 1,816,558,260</b>	<b>\$ -</b>	<b>\$ 1,816,558,260</b>	<b>\$ 313,746,258</b>	<b>\$ 2,130,304,518</b>	<b>\$ 288,364,617</b>	<b>\$ 2,418,669,134</b>	<b>\$ -</b>	<b>\$ 2,418,669,134</b>

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for retail sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	<b>Actual Revenue - December 31, 2020</b>		\$ 575,599,911	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for weather normalization	REV 1A-20 <sup>1</sup>	\$ 20,188,213	
3	Normalization adjustment to Increase / (Decrease) revenue for guaranteed minimum	REV 1B-20 <sup>1</sup>	(291,343)	
4	Normalization adjustment to Increase / (Decrease) revenue for rate migration	REV 1C-20 <sup>1</sup>	(874,901)	
			\$ 19,021,969	
5	<b>Normalized revenue for the twelve months ended December 31, 2020</b>		<b>\$ 594,621,880</b>	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	19,028,515	
7	<b>Budgeted revenue for the twelve months ending December 31, 2021</b>		<b>\$ 613,650,394</b>	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(8,664,351)	
9	<b>Budgeted revenue for the twelve months ending December 31, 2022</b>		<b>\$ 604,986,044</b>	[.3A]
10	Pro Forma adjustment to Increase / (Decrease) revenue for refresh and correction of Forward 2022 Test Year	REV 1-22R <sup>1</sup>	56,106,948	
11	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 661,092,991</b>	[.3B]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.



Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2022, revenue for updated forecast / 20 year average weather normalization to reflect ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Pro Forma adjustment to Increase / (Decrease) revenue for Total Retail Sales Revenue	REV 1-22R	\$ 56,106,948	[.2], REV 1
2	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Capped Revenue	REV 1-22R	341,862	[.2], REV 2
3	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Fixed Revenue	REV 1-22R	1,102,354	[.2], REV 2
4	Pro Forma adjustment to Increase / (Decrease) revenue for Total Dependabill Revenue	REV 1-22R	119,248	[.2], REV 2
5	Pro Forma adjustment to Increase / (Decrease) revenue for Total Choice Revenue	REV 1-22R	4,054,132	[.2], REV 6
6	Pro Forma adjustment to Increase / (Decrease) revenue for Total Transport Revenue	REV 1-22R	(11,014,625)	[.2], REV 6
7	Pro Forma adjustment to Increase / (Decrease) revenue for Total Interdepartmental Revenue	REV 1-22R	192,320	[.2], REV 9
8	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 50,902,238</b>	[.2]

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for ARP revenues to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	<b>Actual Revenue - December 31, 2020</b>		\$ 20,188,388	[.2] [.2C]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 <sup>1</sup>	608,153	
3	<b>Normalized revenue for the twelve months ended December 31, 2020</b>		<b>\$ 20,796,541</b>	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	2,154,559	
5	<b>Budgeted revenue for the twelve months ending December 31, 2021</b>		<b>\$ 22,951,100</b>	[.2A]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(231,091)	
7	<b>Budgeted revenue for the twelve months ending December 31, 2022</b>		<b>\$ 22,720,009</b>	[.2B]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Refresh and Correction of Forward 2022 Test Year	REV 1A-22R <sup>1</sup>	1,563,464	
9	Pro Forma adjustment to Increase / (Decrease) revenue for Removal of Incremental ARP Program Revenue	REV 2A-22R <sup>1</sup>	(14,765,448)	
			\$ (13,201,984)	
10	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 9,518,025</b>	[.2C]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for transportation revenue to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 92,787,197	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 <sup>1</sup>	1,177,017	
3	Normalization adjustment to Increase / (Decrease) revenue for Guaranteed Minimum	REV 1B-20 <sup>1</sup>	20,486	
4	Normalization adjustment to Increase / (Decrease) revenue for Rate Migration	REV 1C-20 <sup>1</sup>	214,992	
			\$ 1,412,495	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 94,199,692	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 6-21	6,232,386	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 100,432,078	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 6-22	(50,401)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 100,381,677	[.3]
10	Pro Forma adjustment to Increase / (Decrease) revenue for Choice	REV 1-22R <sup>1</sup>	4,054,132	
11	Pro Forma adjustment to Increase / (Decrease) revenue for Transportation	REV 1-22R <sup>1</sup>	(11,014,625)	
			\$ (6,960,493)	
12	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 93,421,184	[.3]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column b.

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Operating Revenues  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for InterDept Sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	C	D	
1	Actual Revenue - December 31, 2020		\$ 100,803	[.2]
2	Normalization Adjustment N/A		\$ -	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 100,803	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 9-21	(100,803)	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ -	[.2]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 9-22	-	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ -	[.2]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Interdepartmental Sales	REV 1-22R	\$ 192,320	[.4]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 192,320	[.4]

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for forfeited discounts to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 1,751,843	[.2]
2	Normalization Adjustment N/A		-	
3	Normalized revenue for the twelve months ended December 31, 2020		<u>\$ 1,751,843</u>	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 10-21	<u>1,156,070</u>	
5	Budgeted revenue for the twelve months ending December 31, 2021		<u>\$ 2,907,913</u>	[.3]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 10-22	<u>-</u>	
7	Budgeted revenue for the twelve months ending December 31, 2022		<u>\$ 2,907,913</u>	[.3]
8	Pro-Forma Adjustment to remove reduction made to 3-year average	REV 10-22R	<u>255,000</u>	[.3]
9	Ratemaking revenue for the twelve months ending December 31, 2022		<u>\$ 3,162,913</u>	[.3]

Northern Indiana Public Service Company LLC  
 Summary of Gas Operations O&M Normalization, Budget, and Ratemaking Adjustments

Petitioner's Exhibit No. 3  
 Attachment 3-C-S2  
 OM 2 Matrix  
 Revised Page [1]

Line No.	Subcomponent	Twelve Months Ended December 31, 2020 A	Normalization Adjustments B OM 2<X>-20	Normalized Twelve Months Ended December 31, 2020 C = A + B	Budget Adjustments D OM 2<X>-21	Budget Twelve Months Ending December 31, 2021 E = C + D	Budget Adjustments F OM 2<X>-22	Budget Twelve Months Ending December 31, 2022 G = E + F	Ratemaking Adjustments H OM 2<X>-22R	Pro forma Twelve Months Ending December 31, 2022 I = G + H	
1	OM 2 Gas Operations <sup>1</sup>	\$ 23,339,264	\$ -	23,339,264	A 3,086,702	\$ 26,425,966	(4,405,163)	\$ 22,020,803	\$ -	\$ 22,020,803	
2	OM 2A Line Locates/ Mitigate Damages	10,882,748	-	10,882,748	1,582,369	12,465,117	-	\$ 12,465,117	5,993,237	\$ 18,458,354	
3	OM 2B GM&T	-	-	-	-	-	-	\$ -	869,468	\$ 869,468	
4	OM 2C Liquefied Natural Gas	2,088,941	-	2,088,941	1,454,599	3,543,540	-	\$ 3,543,540	-	\$ 3,543,540	
5	OM 2D School Safety Program	-	125,000	125,000	-	125,000	-	\$ 125,000	75,000	\$ 200,000	
6	OM 2 Total Gas Operations	\$ 36,310,952	\$ 125,000	\$ 36,435,952	\$ 6,123,671	\$ 42,559,623	\$ (4,405,163)	\$ 38,154,460	\$ 6,937,705	\$ 45,092,165	
7	<sup>1</sup> Gas Operations Reasonableness:										
8	Pro Forma Twelve Months Ended December 31, 2022			22,020,803						B	
9	Normalized Twelve Months Ended December 31, 2020			23,339,264						A	
10	\$ Change (Ln8 - Ln9)			(1,318,460)							
11	% Change			-5.6%							
12	Inflation			1.8%						[.2]	

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Operations and Maintenance (O&M) Expense  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for Line Locates and Mitigate Damages to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	<b>Actual Expense - December 31, 2020</b>		\$ 10,882,748	
2	Normalization Adjustment N/A		-	
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>		<b>\$ 10,882,748</b>	<b>[.13]</b>
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2A-21	1,582,369	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>		<b>\$ 12,465,117</b>	<b>[.14]</b>
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2A-22	-	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>		<b>\$ 12,465,117</b>	<b>[.14]</b>
8	Pro Forma adjustment to Increase / (Decrease) Line Locates and Mitigate Damages expense for additional staff and investments in quality control	OM 2A-22R	5,993,237	[2]
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>		<b>\$ 18,458,354</b>	

Northern Indiana Public Service Company  
 Pro forma Adjustment to Operations and Maintenance Expense  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for School Safety Program to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Attachment 3-C Reference	Adjustment	Amount	Page Reference
	A	B	C	D	E
1	<b>Actual Expense - December 31, 2020</b>			\$ -	OM 7
2	Normalization adjustment to Increase / (Decrease) expense for the school safety program actuals	OM 2D-20		125,000	[.2A], OM 7
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>			<b>\$ 125,000</b>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2D-21		-	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>			<b>\$ 125,000</b>	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2D-22		-	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>			<b>\$ 125,000</b>	[.2]
8	Pro Forma adjustment to Increase / (Decrease) School Safety Program expense for Ratemaking based on the actual contract	OM 2D-22R		75,000	[.3]
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>			<b>\$ 200,000</b>	[.3]



Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Taxes Other Than Income  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Utility Receipts Tax to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2020		\$ 9,941,418	[.2]
2	Normalization adjustment N/A		\$ -	
3	Normalized expense for the twelve months ended December 31, 2020		\$ 9,941,418	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 4-21	\$ (699,101)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 9,242,317	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 4-22	703,480	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 9,945,797	[.3]
8	Pro Forma adjustment to Increase / (Decrease) URT expense for Ratemaking to reflect the appropriate level of URT expense based on the pro forma results based on current rates.	OTX 4-22R	(3,450,056)	
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 6,495,741	[.3]

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Taxes Other Than Income  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Public Utility Fee to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	<b>Actual Expense - December 31, 2020</b>		\$ 974,756	[.2]
2	Normalization adjustment N/A		-	
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>		974,756	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 5-21	(14,854)	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>		\$ 959,901	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 5-22	6,105	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>		\$ 966,006	[.3]
8	Pro Forma adjustment to Increase / (Decrease) Public Utility Fee expense for Ratemaking to reflect the appropriate level of PUF expense based on the pro forma results based on current rates	OTX 5-22R	55,756	[.3]
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>		\$ 1,021,763	[.3]

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Income Taxes  
For the Twelve Month Period Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line No.	Description A	Adjustments B	Amount C
1	Actual Federal and State Income Taxes - December 31, 2020		\$ (6,245,304)
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-22R	11,411,841
3	<b>Federal and State Income Taxes at Pro Forma Current Rates</b>		<b>\$ 5,166,537</b>
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-5	26,830,839
5	<b>Federal and State Income Taxes at Proposed Revenue</b>		<b>\$ 31,997,376</b>

Northern Indiana Public Service Company LLC  
Pro forma Adjustment Based on Proposed Rates  
For the Twelve Month Period Ending December 31, 2022

The proposed adjustments increase twelve months ending December 31, 2022, test year Revenue (PF-1) and Expense (PF-2 through PF-5) to reflect uncollectible, utility receipts tax, public utility fees, and income taxes based on the proposed revenue requirement.

Line No.	Description	Amount				
		B	C	D	E	F
	A	PF-1 Revenue Requirement	PF-2 Uncollectible Accounts	PF-3 Utility Receipts Tax	PF-4 Public Utility Fee Rate	PF-5 Fed/State Income Taxes
1	Revenue Requirement Deficiency	\$ 80,799,916	\$ 109,691,969	\$ 109,691,969	\$ 109,691,969	109,691,969
2	Rate	135.7575287%	0.291485%	1.4600000%	0.1276080%	19.5807030% Fed 4.8794640% State
3	Increase in Pro forma Test Year Revenue and O&M Expense Based on Proposed Rates	\$ 109,691,969	\$ 319,736	\$ 1,601,503	\$ 139,976	\$ 26,830,839

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Rate Base  
As of December 31, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and December 31, 2022.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		-	
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of December 31, 2022	RB 3-22	(35,041,408)	
7	Projected balance as of December 31, 2022		\$ (1,578,834,102)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking	RB 3-22R	-	
9	Ratemaking balance as of December 31, 2022		\$ (1,578,834,102)	

1 reflected as an individual adjustment in the revenue requirement  
2 attachments and explained in testimony. These attachments are explained  
3 in further detail below.

4 **Rate Relief Requested**

5 **Q16. What relief is NIPSCO requesting in this proceeding?**

6 A16. As shown in Attachment 3-A-S2, the Company is requesting that retail gas  
7 rates be designed to recover through base rates the gross retail gas revenue  
8 amount of \$924,187,101 (Page 1, Line 2, Column H). This amount is an  
9 increase of \$109,691,969 (Page 1, Line 2, Column F) over the forecasted test  
10 year pro forma results based on current rates. All else being equal, rates  
11 based upon this level of annual retail gas revenue requirement will provide  
12 NIPSCO with an opportunity to earn annual jurisdictional net operating  
13 income of \$166,162,570 (Page 2, Line 50, Column H). NIPSCO's proposed  
14 rates have been calculated using NIPSCO's requested return on the  
15 Forward Test Year original cost rate base and capital structure.  
16 Calculations supporting this request are presented in Attachment 3-A-S2  
17 through Attachment 3-C-S2.

18 **Q17. Please describe how NIPSCO will ensure that the basic rates and charges**  
19 **that are implemented in this proceeding will reflect rate base that is used**

1 **Q39. Please explain Adjustment REV 10-22R on Attachment 3-C-S2, REV 10.**

2 A39. Adjustment REV 10-22R is to increase Forward Test Year gas operating  
3 revenues in the amount of \$255,000 to remove a reduction that was made  
4 to the 30 year average used to establish the 2021 and 2022 budget amount.  
5 If this adjustment is not included, Forward Test Year gas operating  
6 revenues would be understated.

7 **Expense Adjustments**

Cost of Gas Sold ("COGS") Expense Adjustments

8 **Q40. Please describe how the COGS Adjustments are organized?**

9 A40. Attachment 3-A-S2 (Page 1, Lines 9 through 13) shows the total Gas Costs  
10 as of December 31, 2020, Pro forma Adjustments at December 31, 2020,  
11 Budget Adjustments at December 31, 2021, and December 31, 2022, and  
12 Ratemaking Adjustments at December 31, 2022. Column D provides a  
13 reference for each line item to Attachment 3-B-S2, COGS Module, and  
14 Column G shows the Attachment 3-C-S2 pro forma reference to each of the  
15 line items in Column F. Attachment 3-B-S2, COGS Module, shows the  
16 subcomponent detail for the 2021 and 2022 budgeted Gas Costs.  
17 Attachment 3-C-S2, COGS 1 through COGS 5, include the detailed  
18 reconciliation showing the individual adjustments for each subcomponent.

1 This attachment also shows the 2021 and 2022 budgeted Gas Costs. I  
2 discuss each normalization and ratemaking adjustment, making reference  
3 to other Company witnesses where necessary. NIPSCO Witness Camp  
4 discusses each of the budget components related to Cost of Gas Sold and  
5 the overall forecasting process related to these amounts. Petitioner's  
6 Confidential Exhibit No. 19-S2 includes the workpapers supporting each  
7 adjustment.

8 **Q41. Please provide a summary of the normalization, and ratemaking pro**  
9 **forma adjustments related to cost of gas sold.**

10 A41. Attachment 3-B-S2 includes a COGS Matrix that summarizes the pro forma  
11 adjustments related to cost of gas sold. NIPSCO has provided this matrix  
12 for the COGS adjustments as certain cost of gas sold normalization and  
13 ratemaking adjustments impact multiple subcomponents within cost of gas  
14 sold. The adjustments shown in the COGS Matrix are included in  
15 individual adjustments and reconciliations in Attachment 3-C-S2.  
16 Additionally, the supporting workpapers can be found in Petitioner's  
17 Confidential Exhibit No. 19-S2.

18 **Q42. Please explain Adjustment COGS 1A-20 on Attachment 3-C-S2, COGS**



1           **1A-20.**

2    A42.   Adjustment COGS 1A-20 is to increase Historic Base Period cost of gas sold  
3           in the amount of \$13,684,851 to normalize weather-related sales. NIPSCO  
4           Witness Siegler sponsors this adjustment. A related adjustment was made  
5           to operating revenues in Adjustment REV 1A-20.

6    **Q43. Please explain Adjustment COGS 1B-20 on Attachment 3-C-S2, COGS**  
7           **1B-20.**

8    A43.   Adjustment COGS 1B-20 is to decrease Historic Base Period cost of gas sold  
9           in the amount of \$646,815 to annualize rate migrations that occurred during  
10          the Historic Base Period. NIPSCO Witness Siegler sponsors this  
11          adjustment. A related adjustment was made to operating revenues in  
12          Adjustment REV 1C-20.

13   **Q44. Please explain Adjustment COGS 1-22R on Attachment 3-C-S2, COGS 1-**  
14          **22R.**

15    A44.   Adjustment COGS 1-22R is to increase Forward Test Year cost of gas sold  
16          in the amount of \$54,141,333 to update the forecast to reflect a 20 year  
17          average weather normalization. NIPSCO Witness Siegler sponsors this

1 adjustment. A related adjustment was made to operating revenues in  
2 Adjustment REV 1-22R.

3 **Q45. Please explain Adjustment COGS 2-22R on Attachment 3-C-S2, COGS 2-**  
4 **22R.**

5 A45. Adjustment COGS 2-22R is to decrease Forward Test Year operating  
6 revenues in the amount of \$9,565,448 to remove Alternative Regulatory  
7 Plan program (GCIM, Capacity Release, Optional Storage Service, Price  
8 Protection Service and DependableBill) cost of gas sold pursuant to the  
9 Commission's Order in Cause No. 44988. NIPSCO Witness Siegler  
10 sponsors this adjustment. A related adjustment was made to operating  
11 revenues in Adjustment REV 2-22R.

12 **Q46. Please explain Adjustment COGS 5-22R on Attachment 3-C-S2, COGS 5-**  
13 **22R.**

14 A46. Adjustment COGS 5-22R is to increase the Forward Test Year cost of gas  
15 sold in the amount of \$1,768,978 to include gas costs associated with  
16 commercial and industrial balancing as this activity is budgeted at margin.  
17 NIPSCO Witness Siegler sponsors this adjustment. A related adjustment  
18 was made to operating revenues in Adjustment REV 8-22R.

Operating Expense Adjustments

1 **Q47. Please describe how the Operations and Maintenance Expense ("O&M"**  
2 **or "OM") adjustments are organized.**

3 A47. Attachment 3-A-S2 (Page 1, Lines 17 through 21) shows the total O&M  
4 Expenses as of December 31, 2020, Pro forma Adjustments at December 31,  
5 2020, Budget Adjustments at December 31, 2021 and December 31, 2022,  
6 and Ratemaking Adjustments at December 31, 2022. Unless noted  
7 otherwise, Column D provides a reference for each line item to Attachment  
8 3-B-S2, O&M Module, and Column G shows the Attachment 3-C-S2 pro  
9 forma reference to each of the line items in Column F. Attachment 3-B-S2,  
10 O&M Module, shows the subcomponent detail for the 2021 and 2022  
11 budgeted O&M Expenses. Attachment 3-C-S2, OM 1 through OM 22  
12 include the detailed reconciliation showing the individual adjustments for  
13 each subcomponent. This attachment also shows the 2021 and 2022  
14 budgeted O&M Expenses. I discuss each normalization and ratemaking  
15 adjustment, making reference to other Company witnesses where  
16 necessary. NIPSCO Witness Camp presents the budget components related  
17 to the O&M Expenses and discusses the overall forecasting process relating  
18 to these amounts. Petitioner's Confidential Exhibit No. 19-S2 shows the

1 witness supporting each of the O&M Adjustments and includes the  
2 workpapers supporting each adjustment.

3 **Q48. Please provide a summary of the Gas Operations normalization, budget,**  
4 **and ratemaking adjustments shown on Attachment 3-B-S2, O&M**  
5 **Module, Line 2.**

6 A48. The Gas Operations adjustments shown on Attachment 3-B-S2, O&M  
7 Module, Line 2, reflect the total of four Gas Operations adjustments  
8 (Adjustments OM 2A through OM 2D). NIPSCO has provided a matrix for  
9 the Gas Operations adjustments to show each of the individual Gas  
10 Operations normalization, budget, and ratemaking adjustments in  
11 Attachment 3-C-S2, OM 2 Matrix, Page [.1]. NIPSCO Witness Smith  
12 sponsors Adjustments OM 2A and OM 2D. NIPSCO Witness Sylvester  
13 sponsors Adjustment OM 2B. NIPSCO Witness Campbell sponsors  
14 Adjustment OM 2C.

15 **Q49. Please explain Adjustment OM 3-22R on Attachment 3-C-S2, OM 3.**

16 A49. Adjustment OM 3-22R is to decrease Forward Test Year operating expenses  
17 in the amount of \$607,451 for Other Department operations. This  
18 adjustment was made to update the budgeted gas/electric allocation based

1           upon the 2020 actual split and to remove cloud computing amortization out  
2           of O&M. Cloud computing amortization is reflected in AMTZ 2, Gas  
3           Common Amortization. Inclusion of cloud computing costs in rate base  
4           was approved in NIPSCO's most recent electric rate case, Cause No. 45159  
5           and, therefore, the cost of the asset will be amortized over the life of the  
6           contract. The net effect of this adjustment is for NIPSCO to recover the gas  
7           allocation through amortization expense. If this adjustment is not included,  
8           the Forward Test Year gas operating expenses would be overstated.

9           **Q50. Please explain Adjustment OM 4-22R on Attachment 3-C-S2, OM 4.**

10          A50. Adjustment OM 4-22R is to increase Forward Test Year operating expenses  
11          in the amount of \$348,000 to reflect the ongoing and expanded levels of  
12          federally mandated operations and maintenance expenses associated with  
13          NIPSCO's Enhanced Emergency Responder Program currently being  
14          recovered through NIPSCO's FMCA mechanism. NIPSCO Witness Smith  
15          sponsors this adjustment.

16          **Q51. Please explain Adjustment OM 5-20 on Attachment 3-C-S2, OM 5.**

17          A51. Adjustment OM 5-20 is to decrease Historic Base Period operating expenses  
18          in the amount of \$70,610 related to TDSIC operations and maintenance

1 expenses previously recovered through NIPSCO's TDSIC mechanism.  
2 Subsequent to Cause No. 44988, NIPSCO no longer tracks TDSIC  
3 operations and maintenance expenses for recovery in NIPSCO's TDSIC  
4 mechanism, and any ongoing O&M is included as part of OM 2, Gas  
5 Operations. If this adjustment is not included, the Historic Base Period gas  
6 operating expenses would be overstated.

7 **Q52. Please explain Adjustments OM 6A-22R through OM 6D-22R on**  
8 **Attachment 3-C-S2, OM 6.**

9 A52. These adjustments are to decrease Forward Test Year operating expenses in  
10 the amount of \$978,484 to remove the following expenses:

<b>Adjustment</b>	<b>Amount</b>	<b>Cost Type</b>
6A-22R	\$369,698	Lobbying expenses
6B-22R	\$183,291	Non-recoverable advertising expenses
6C-22R	\$212,515	Certain expenses that NIPSCO is not seeking recovery
6D-22R	\$213,038	ARP (GCIM, Capacity Release, Optional Storage Service, Price Protection Service and Dependabill) expenses pursuant to the Commission's Order in Cause No. 44988

11  
12 A summary of these adjustments can also be found on Attachment 3-C-S2,  
13 OM 6. If these adjustments are not included, the Forward Test Year gas  
14 operating expenses would be overstated.

1 **Q53. Please explain Adjustment OM 7-20 on Attachment 3-C-S2, OM 7.**

2 A53. Adjustment OM 7-20 is to increase Historic Base Period operating expenses  
3 in the amount of \$4,872,570 to normalize NCSC Corporate Service Bill  
4 expenses. If these adjustments are not included, the Historic Base Year gas  
5 operating expenses would be understated. NIPSCO Witness Gode  
6 sponsors this adjustment.

7 **Q54. Please explain Adjustment OM 7-22R on Attachment 3-C-S2, OM 7.**

8 A54. Adjustment OM 7-22R is to decrease Forward Test Year operating expenses  
9 in the amount of \$702,723 to normalize NCSC Corporate Service Bill  
10 expenses for the Forward Test Year to reflect various adjustments and the  
11 removal of profit sharing. If these adjustments are not included, the  
12 Forward Test Year gas operating expenses would be overstated. NIPSCO  
13 Witness Bly sponsors this adjustment.

14 **Q55. Please explain Adjustment OM 8-22R on Attachment 3-C-S2, OM 8.**

15 A55. Adjustment OM 8-22R is to increase Forward Test Year operating expenses  
16 in the amount of \$1,200,243 to reflect the level of corporate insurance  
17 expense based on 2020 actual gas allocation and increases in premiums for  
18 policies that were renewed after the budget was finalized. NIPSCO If this

1 adjustment is not included, Forward Test Year gas operating expenses  
2 would be understated.

3 **Q56. Please explain Adjustment OM 9-20 and OM 9-22R on Attachment 3-C-**  
4 **S2, OM 9.**

5 A56. Adjustment OM 9-20 is to increase Historic Base Period operating expenses  
6 in the amount of \$2,781,520 to normalize rents and leases to reflect an  
7 annualized level of 134th Street Project minimum lease payments consistent  
8 with the Forward Test Year. A full year of minimum lease payments are  
9 not reflected in 2020 actuals. The 2021 Budget Period and 2022 Forward  
10 Test Year reflect a full year of minimum lease payments. To make the  
11 Historic Base Period comparable, a normalization adjustment is necessary  
12 to increase rents and leases for the 134th street project minimum lease  
13 payments. If this adjustment is not included, Historic Base Period gas  
14 operating expenses would be understated. Adjustment OM 9-22R then  
15 decreases Forward Test Year operating expenses in the amount of  
16 \$2,014,476 to reflect the level of rents and leases based on 2020 normalized  
17 gas allocation. If this adjustment is not included, Forward Test Year gas  
18 operating expenses would be overstated.



1 **Q57. Please explain Adjustment OM 10-20 on Attachment 3-C-S2, OM 10.**

2 A57. Adjustment OM 10-20 is to decrease Historic Base Period operating  
3 expenses in the amount of \$4,478,759 related to remove environmental  
4 expenses that NIPSCO is not seeking to recover in base rates. If this  
5 adjustment is not included, the Historic Base Period gas operating expenses  
6 would be overstated.

7 **Q58. Please explain Adjustment OM 11-22R on Attachment 3-C-S2, OM 11.**

8 A58. Adjustment OM 11-22R is to decrease Forward Test Year operating  
9 expenses in the amount of \$2,637,086 (decrease of \$1,127,646 to reflect bad  
10 debt (uncollectibles) expense based on a seven year average of write-offs  
11 and 2020 actual gas allocation, and decrease of \$1,509,440 to remove bad  
12 debt (uncollectibles) expense allocable to gas cost because NIPSCO is  
13 proposing no change to its previously authorized recovery of bad debt  
14 expense associated with the cost of gas through the Gas Cost Adjustment  
15 ("GCA"). As NIPSCO removes from base rates 100 percent of the gas costs  
16 to be recovered entirely in the GCA, it is necessary to remove the bad debt  
17 expense associated with the gas cost. The bad debt expense associated with  
18 the non-gas cost portion remains in base rates. If this adjustment is not  
19 included, Forward Test Year gas operating expenses would be overstated.

1 **Q59. Please explain Adjustment OM 12-20 on Attachment 3-C-S2, OM 12.**

2 A59. Adjustment OM 12-20 is to increase Historic Base Period operating  
3 expenses in the amount of \$2,902,974 to normalize NIPSCO's corporate  
4 incentive compensation ("CIP") expenses to reflect a payout consistent with  
5 target levels. NIPSCO Witness Cartella discusses the reasonableness and  
6 competitiveness of NIPSCO wages and salaries, including incentive  
7 compensation. If this adjustment is not included, the Historic Base Period  
8 gas operating expenses would be understated.

9 **Q60. Please explain Adjustment OM 12-22R on Attachment 3-C-S2, OM 12.**

10 A60. Adjustment OM 12-22R is to increase Forward Test Year operating  
11 expenses in the amount of \$469,142 related to NIPSCO's CIP expenses to  
12 reflect the level of corporate incentive compensation expenses based on  
13 2020 actual gas allocation and transfers. NIPSCO Witness Cartella  
14 discusses the reasonableness and competitiveness of NIPSCO wages and  
15 salaries, including incentive compensation. If this adjustment is not  
16 included, Forward Test Year gas operating expenses would be understated.

17 **Q61. Please explain Adjustment OM 13-22R included on Attachment 3-C-S2,**  
18 **OM 13.**

1 A61. Adjustment OM 13-22R is to increase Forward Test Year operating  
2 expenses in the amount of \$757,125 related to NIPSCO's pension plan to  
3 reflect the 2020 actual gas allocations and transfers. If this adjustment is not  
4 included, Forward Test Year gas operating expenses would be understated.

5 **Q62. Please explain Adjustment OM 14-22R included on Attachment 3-C-S2,**  
6 **OM 14.**

7 A62. Adjustment OM 14-22R is to decrease Forward Test Year operating  
8 expenses in the amount of \$439,622 related to NIPSCO's Other Post-  
9 Employment Benefits ("OPEB") plan to reflect 2020 actual gas allocation  
10 and transfers. If this adjustment is not included, Forward Test Year gas  
11 operating expenses would be overstated.

12 **Q63. Please explain Adjustment OM 15-22R included on Attachment 3-C-S2,**  
13 **OM 15.**

14 A63. Adjustment OM 15-22R is to decrease Forward Test Year operating  
15 expenses in the amount of \$2,902,393 related to NIPSCO's employee  
16 medical benefits to reflect the 2020 actual gas allocation and transfers. If  
17 this adjustment is not included, Forward Test Year gas operating expenses  
18 would be overstated.

1 **Q64. Please explain Adjustment OM 16-20 on Attachment 3-C-S2, OM 16.**

2 A64. Adjustment OM 16-20 is to decrease Historic Base Period operating  
3 expenses in the amount of \$1,902,636 to normalize other benefits expense  
4 by removing non-recurring severance payments. If this adjustment is not  
5 included, Historic Base Period gas operating expenses would be overstated.

6 **Q65. Please explain Adjustment OM 16-22R on Attachment 3-C-S2, OM 16.**

7 A65. Adjustment OM 16-22R is to increase Forward Test Year operating  
8 expenses in the amount of \$17,643 related to NIPSCO's other benefits  
9 expenses to reflect the 2020 actual gas allocation. If this adjustment is not  
10 included, Forward Test Year gas operating expenses would be understated.

11 **Q66. Please explain Adjustment OM 17-22R included on Attachment 3-C-S2,**  
12 **OM 17.**

13 A66. Adjustment OM 17-22R is to increase Forward Test Year operating  
14 expenses in the amount of \$164,255 related to NIPSCO's other employee  
15 benefits to reflect 2020 actual gas allocation and transfers. If this adjustment  
16 is not included, Forward Test Year gas operating expenses would be  
17 understated.

18 **Q67. Please explain Adjustment OM 18-20 on Attachment 3-C-S2, OM 18.**

1 A67. Adjustment OM 18-20 is to increase Historical Base Period operating  
2 expenses in the amount of \$126,687 related to NIPSCO's long-term  
3 incentive plan ("LTIP") expense to reflect a payout consistent with target  
4 levels. NIPSCO Witness Cartella discusses the reasonableness and  
5 competitiveness of NIPSCO wages and salaries, including incentive  
6 compensation. If this adjustment is not included, the Historic Base Period  
7 gas operating expenses would be understated.

8 **Q68. Please explain Adjustment OM 18-22R on Attachment 3-C-S2, OM 18.**

9 A68. Adjustment OM 18-22R is to increase Forward Test Year operating  
10 expenses in the amount of \$31,530 related to NIPSCO's long-term incentive  
11 plan ("LTIP") expense to reflect 2020 actual gas allocation. NIPSCO  
12 Witness Cartella discusses the reasonableness and competitiveness of  
13 NIPSCO wages and salaries, including incentive compensation. If this  
14 adjustment is not included, Forward Test Year gas operating expenses  
15 would be understated.

16 **Q69. Please explain Adjustment OM 19-22R on Attachment 3-C-S2, OM 19.**

17 A69. Adjustment OM 19-22R is to decrease Forward Test Year operating  
18 expenses in the amount of \$409,963 to remove all profit sharing expenses

1 included in the Forward Test Year budget. NIPSCO is not seeking recovery  
2 of these amounts in this proceeding. If this adjustment is not included, the  
3 Forward Test Year gas operating expenses would be overstated.

4 **Q70. Please explain Adjustment OM 20-22R on Attachment 3-C-S2, OM 20.**

5 A70. Adjustment OM 20-22R is to increase Forward Test Year operating  
6 expenses in the amount of \$99,524 related to NIPSCO's benefit  
7 administration expense to reflect 2020 actual gas allocation. NIPSCO If this  
8 adjustment is not included, Forward Test Year gas operating expenses  
9 would be understated.

10 **Q71. Please explain Adjustment OM 21-22R included on Attachment 3-C-S2,**  
11 **OM 21.**

12 A71. Adjustment OM 21-22R is to increase Forward Test Year operating  
13 expenses in the amount of \$1,623,486 related to NIPSCO's fee free  
14 transaction program to reflect customer payment transaction fee expenses  
15 that NIPSCO is seeking to recover in base rates. This program is further  
16 discussed by NIPSCO Witness Whitehead. The adjustment is based upon  
17 the actual number of transactions occurring over a twelve month period. If

1           this adjustment is not included, the Forward Test Year gas operating  
2           expenses would be understated.

3   **Q72. Please explain Adjustment OM 22-20 on Attachment 3-C-S2, OM 22.**

4   A72. Adjustment OM 22-20 is to decrease Historic Base Period operating  
5           expenses in the amount of \$453,249 to reclassify the O&M expense related  
6           to the 44988 regulatory asset amortization to amortization expense for  
7           ratemaking, which is included in AMTZ 5. A related adjustment was made  
8           to amortization expense in Adjustment AMTZ 5-20. If this adjustment is  
9           not included, Historic Base Period gas operating expenses would be  
10          overstated.

11   **Depreciation and Amortization Adjustments**

12   **Q73. Please describe how the Depreciation ("DEPR") and Amortization**  
13          **("AMTZ") adjustments are organized.**

14   A73. Attachment 3-A-S2 (Pages 1 and 2, Lines 24 through 28 and Lines 31  
15           through 35) shows the total Depreciation and Amortization Expense as of  
16           December 31, 2020, Pro forma Adjustments at December 31, 2020, Budget  
17           Adjustments at December 31, 2021, and December 31, 2022, and  
18           Ratemaking Adjustments at December 31, 2022. Unless noted otherwise,  
19           Column D provides a reference for each line item to Attachment 3-B-S2,

1 DEPR Module and AMTZ Module, and Column G shows the Attachment  
2 3-C-S2 pro forma reference to each of the line items in Column F.  
3 Attachment 3-B-S2, DEPR Module and AMTZ Module, shows the  
4 subcomponent detail for the 2021 and 2022 forecasted Depreciation and  
5 Amortization. Attachment 3-C-S2, DEPR 1 and 2 and AMTZ 1 through 7  
6 includes the detailed reconciliations showing the individual adjustments  
7 for each subcomponent. This attachment also shows the 2021 and 2022  
8 projected Depreciation and Amortization. I discuss each normalization and  
9 ratemaking adjustment, making reference to other Company witnesses  
10 where necessary. NIPSCO Witness Dousias sponsors each of the projected  
11 utility plant in service components related to Depreciation and  
12 Amortization Expenses, as well as the overall forecasting process relating  
13 to these amounts. Petitioner's Confidential Exhibit No. 19-S2 includes the  
14 workpapers supporting each adjustment.

15 **Q74. Are the depreciation amounts included in Attachment 3-B-S2, DEPR**  
16 **Module and Attachment 3-C-S2, DEPR 1 and DEPR 2, obtained from**  
17 **NIPSCO's 2021 and 2022 budget?**

18 A74. No. These projected balances as of December 31, 2021 and December 31,  
19 2022, were calculated by multiplying NIPSCO's projected utility plant in



1 service, as calculated and included in Attachment 3-B-S2, RB Module, by  
2 NIPSCO's currently approved depreciation rates. NIPSCO Witness  
3 Dousias sponsors the projected utility plant in service on which currently  
4 approved depreciation rates are being applied.

5 **Q75. Please explain Adjustment DEPR 1-20 related to depreciation expense as**  
6 **shown on Attachment 3-C-S2, DEPR 1.**

7 A75. Adjustment DEPR 1-20 is to decrease Historic Base Period depreciation  
8 expense in the amount of \$314,778 to reclassify the depreciation expense  
9 related to 44988 regulatory asset amortization to amortization expense for  
10 ratemaking, which is included in AMTZ 5. A related adjustment was made  
11 to amortization expense in Adjustment AMTZ 5-20. If this adjustment is  
12 not included, Historic Base Period gas depreciation expenses would be  
13 overstated.

14 **Q76. Please explain Adjustment DEPR 1-21 related to depreciation expense as**  
15 **shown on Attachment 3-C-S2, DEPR 1.**

16 A76. Adjustment DEPR 1-21 is to increase depreciation expense in the amount of  
17 \$9,877,996 for the 2021 Budget Period. This adjustment is calculated by  
18 applying NIPSCO's currently approved depreciation accrual rates to the

1           projected rate base at the end of the 2021 Budget Period. NIPSCO Witness  
2           Dousias sponsors the projected utility plant in service on which NIPSCO's  
3           currently approved depreciation rates are being applied. If this adjustment  
4           is not included, the 2021 Budget Period gas depreciation expenses would  
5           be understated.

6   **Q77. Please explain Adjustment DEPR 1-22 related to depreciation expense as**  
7           **shown on Attachment 3-C-S2, DEPR 1.**

8   A77. Adjustment DEPR 1-22 is to increase depreciation expense in the amount of  
9           \$6,149,923 for the Forward Test Year. This adjustment is calculated by  
10          applying NIPSCO's currently approved depreciation accrual rates to the  
11          projected rate base at the end of the Forward Test Year. NIPSCO Witness  
12          Dousias sponsors the projected utility plant in service on which NIPSCO's  
13          currently approved depreciation rates are being applied. If this adjustment  
14          is not included, the Forward Test Year gas depreciation expenses would be  
15          understated.

16   **Q78. Please explain Adjustment DEPR 1-22R related to depreciation expense**  
17          **as shown on Attachment 3-C-S2, DEPR 1.**

1 A78. Adjustment DEPR 1-22R is to increase depreciation expense in the amount  
2 of \$13,741,136 for the Forward Test Year to reflect the implementation of  
3 the new depreciation accrual rates in accordance with the depreciation  
4 study sponsored by NIPSCO Witness Spanos. NIPSCO Witness Dousias  
5 sponsors the projected utility plant in service on which NIPSCO's accrual  
6 rates are being applied. If this adjustment is not included, the Forward Test  
7 Year gas depreciation expenses would be understated.

8 **Q79. Please explain Adjustment DEPR 2-21 related to common depreciation**  
9 **expense as shown on Attachment 2-C-S2, DEPR 2.**

10 A79. Adjustment DEPR 2-21 is to increase common depreciation expense in the  
11 amount of \$134,818 for the 2021 Budget Period. This adjustment is  
12 calculated by applying NIPSCO's currently approved depreciation accrual  
13 rates to the projected rate base at the end of the 2021 Budget Period.  
14 NIPSCO Witness Dousias sponsors the projected utility plant in service on  
15 which NIPSCO's currently approved depreciation rates are being applied.  
16 If this adjustment is not included, the 2021 Budget Period gas depreciation  
17 expenses would be understated.

18 **Q80. Please explain Adjustment DEPR 2-22 related to common depreciation**

1           **expense as shown on Attachment 3-C-S2, DEPR 2.**

2    A80.   Adjustment DEPR 2-22 is to increase common depreciation expense in the  
3           amount of \$79,077 for the Forward Test Year. This adjustment is calculated  
4           by applying NIPSCO's currently approved depreciation accrual rates to the  
5           projected rate base at the end of the Forward Test Year. NIPSCO Witness  
6           Dousias sponsors the projected utility plant in service on which NIPSCO's  
7           currently approved depreciation rates are being applied. If this adjustment  
8           is not included, the Forward Test Year gas depreciation expenses would be  
9           understated.

10   **Q81. Please explain Adjustment AMTZ 1-21 related to gas amortization**  
11       **expense as shown on Attachment 3-C-S2, AMTZ 1.**

12    A81.   Adjustment AMTZ 1-21 is to decrease amortization expense in the amount  
13           of \$82,024 for the 2021 Budget Period. This adjustment is calculated by  
14           applying NIPSCO's amortization rates to the projected rate base  
15           throughout the 2021 Budget Period. NIPSCO Witness Dousias sponsors the  
16           projected utility plant in service on which NIPSCO's amortization table is  
17           being applied. If this adjustment is not included, the 2021 Budget Period  
18           gas amortization expenses would be overstated.

1 **Q82. Please explain Adjustment AMTZ 1-22 related to gas amortization**  
2 **expense as shown on Attachment 3-C-S2, AMTZ 1.**

3 A82. Adjustment AMTZ 1-22 is to decrease amortization expense in the amount  
4 of \$1,196,198 for the Forward Test Year. This adjustment is calculated by  
5 applying NIPSCO's amortization rates to the projected rate base  
6 throughout the Forward Test Year. NIPSCO Witness Dousias sponsors the  
7 projected utility plant in service on which NIPSCO's amortization table is  
8 being applied. If this adjustment is not included, the Forward Test Year gas  
9 amortization expenses would be overstated.

10 **Q83. Please explain Adjustment AMTZ 2-21 related to gas common**  
11 **amortization expense as shown on Attachment 3-C-S2, AMTZ 2.**

12 A83. Adjustment AMTZ 2-21 is to increase amortization expense in the amount  
13 of \$1,688,852 for the 2021 Budget Period. This adjustment is calculated by  
14 applying NIPSCO's amortization rates to the projected rate base  
15 throughout the 2021 Budget Period. NIPSCO Witness Dousias sponsors the  
16 projected utility plant in service on which NIPSCO's amortization table is  
17 being applied. If this adjustment is not included, the 2021 Budget Period  
18 gas common amortization expenses would be understated.

1 **Q84. Please explain Adjustment AMTZ 2-22 related to gas common**  
2 **amortization expense as shown on Attachment 3-C-S2, AMTZ 2.**

3 A84. Adjustment AMTZ 2-22 is to increase amortization expense in the amount  
4 of \$3,909,733 for the Forward Test Year. This adjustment is calculated by  
5 applying NIPSCO's amortization rates to the projected rate base  
6 throughout the Forward Test Year. NIPSCO Witness Dousias sponsors the  
7 projected utility plant in service on which NIPSCO's amortization table is  
8 being applied. If this adjustment is not included, the Forward Test Year gas  
9 common amortization expenses would be understated.

10 **Q85. Please explain Adjustment AMTZ 2-22R related to gas common**  
11 **amortization expense as shown on Attachment 3-C-S2, AMTZ 2.**

12 A85. Adjustment AMTZ 2-22R is to increase amortization expense in the amount  
13 of \$1,782,420 for the Forward Test Year to annualize amortization expense.  
14 This adjustment is calculated by multiplying NIPSCO's projected  
15 December 2022 amortization expense by twelve to forecast annualized  
16 expense at the end of the Forward Test Year. If this adjustment is not  
17 included, the Forward Test Year gas common amortization expenses would  
18 be understated.

1 **Q86. Please explain Adjustment AMTZ 3-22R related to the TDSIC Regulatory**  
2 **Asset amortization adjustment on Attachment 3-C-S2, AMTZ 3.**

3 A86. Adjustment AMTZ 3-22R is to increase amortization expense in the amount  
4 of \$3,513,780 to recover the 20 percent deferred TDSIC Regulatory Asset  
5 balance for the Forward Test Year. NIPSCO is proposing to amortize this  
6 asset over a 4-year period consistent with the period of time over which  
7 these amounts were deferred. If this adjustment is not included, the  
8 Forward Test Year gas amortization expenses would be understated.

9 **Q87. Please explain Adjustment AMTZ 4-22R related to the FMCA Regulatory**  
10 **Asset amortization adjustment on Attachment 3-C-S2, AMTZ 4.**

11 A87. Adjustment AMTZ 4-22R is to increase amortization expense in the amount  
12 of \$4,102,438 to recover the 20 percent deferred FMCA Regulatory Asset  
13 balance for the Forward Test Year. NIPSCO is proposing to amortize this  
14 asset over a 4-year period consistent with the period of time over which  
15 these amounts were deferred. If this adjustment is not included, the  
16 Forward Test Year gas amortization expenses would be understated.

17 **Q88. Please explain Adjustment AMTZ 5-20 related to Cause No. 44988**  
18 **Amortization adjustment as shown on Attachment 3-C-S2, AMTZ 5.**

1 A88. Adjustment AMTZ 5-20 is to increase amortization expense by \$2,420,052  
2 for the Historic Base Period. This level of amortization expense reflects the  
3 current amortization schedule. Cause No. 44988 Amortization was  
4 approved with a 7-year amortization period, and NIPSCO is proposing to  
5 continue amortizing over the remaining 33 months of that period as of  
6 December 31, 2022. Portions of this amount were reclassified from O&M  
7 expense in Adjustment OM 22-20, depreciation expense in Adjustment  
8 DEPR 1-20 and property tax expense in OTX 1-20, to amortization expense  
9 for ratemaking purposes. The other portions were reclassified from Other  
10 Interest Expense, FERC Account 431, and Miscellaneous Non-Operating  
11 Income, FERC Account 421, for ratemaking purposes. If this adjustment is  
12 not included, the Historic Base Period gas amortization expenses would be  
13 understated.

14 **Q89. Please explain Adjustment AMTZ 5-22R related to Cause No. 44988**  
15 **Amortization Expense adjustment on Attachment 3-C-S2, AMTZ 5.**

16 A89. Adjustment AMTZ 5-22R is to increase amortization expense by \$414,433  
17 for equity gross-up amortization related to Cause No. 44988 Regulatory  
18 Assets with a 7-year amortization period, bringing the total Cause No.  
19 44988 amortization expense to \$2,834,485 for the Forward Test Year. If this



1 adjustment is not included, the Forward Test Year gas amortization  
2 expenses would be understated.

3 **Q90. Please explain Adjustment AMTZ 6-22R related to the COVID**  
4 **Regulatory Asset amortization adjustment on Attachment 3-C-S2, AMTZ**  
5 **6.**

6 A90. Adjustment AMTZ 6-22R is to increase amortization expense in the amount  
7 of \$1,368,690 to recover the COVID Regulatory Asset balance for the  
8 Forward Test Year. The COVID Regulatory Asset includes deferred  
9 COVID-19 related impacts of waived convenience fees, waived late fees,  
10 and COVID-19 related incremental bad debt expense as of May 31, 2021.  
11 The Commission's June 29, 2020 Order in Cause No. 45380 authorized the  
12 use of regulatory accounting for these COVID-19 related impacts. NIPSCO  
13 is proposing to amortize this asset over a 2-year period consistent with the  
14 period of time over which these amounts were deferred. If this adjustment  
15 is not included, the Forward Test Year gas amortization expenses would be  
16 understated.

17 **Q91. Please explain Adjustment AMTZ 7-22R related to the Gas Rate Case**  
18 **Expense amortization adjustment on Attachment 3-C-S2, AMTZ 7.**

1 A91. Adjustment AMTZ 7-22R is to increase amortization expense in the amount  
2 of \$807,549 to recover gas rate case expense for the Forward Test Year.  
3 NIPSCO is proposing to amortize this asset over a 2-year period consistent  
4 with the period of time over which these amounts will have been deferred.  
5 If this adjustment is not included, the Forward Test Year gas amortization  
6 expenses would be understated.

7 **Tax Adjustments**

8 **Q92. Please describe how the Taxes Other than Income ("OTX") Adjustments**  
9 **are organized.**

10 A92. Attachment 3-A-S2 (Page 2, Lines 39 through 43) shows the total Taxes  
11 Other than Income as of December 31, 2020, Pro forma Adjustments at  
12 December 31, 2020, Budget Adjustments at December 31, 2021, and  
13 December 31, 2022, and Ratemaking Adjustments at December 31, 2022.  
14 Unless noted otherwise, Column D provides a reference for each line item  
15 to Attachment 3-B-S2, OTX Module, and Column G shows the Attachment  
16 3-C-S2 pro forma reference to each of the line items in Column F.  
17 Attachment 3-B-S2, OTX Module, shows the "subcomponent" detail for the  
18 2021 and 2022 budgeted OTX. Attachment 3-C-S2, OTX 1 through OTX 5,  
19 includes the detailed reconciliation showing the individual adjustments for

1 each subcomponent. This attachment also shows the 2021 and 2022  
2 budgeted OTX. I discuss each normalization or ratemaking adjustment,  
3 making reference to other Company witnesses where necessary. NIPSCO  
4 Witnesses Camp and Trapp discuss each of the budget components related  
5 to OTX, the budget adjustments, as well as the overall forecasting process  
6 related to these amounts. Petitioner's Confidential Exhibit No. 19-S2  
7 includes the workpapers supporting each adjustment.

8 **Q93. Please explain Adjustment OTX 1-20 on Attachment 3-C-S2, OTX 1.**

9 A93. Adjustment OTX 1-20 is to decrease Historic Base Period property tax  
10 expenses in the amount of \$110,793 to reclassify the property tax expense  
11 related to 44988 regulatory asset amortization to amortization expense for  
12 ratemaking, which is included in AMTZ 5. A related adjustment was made  
13 to amortization expense in Adjustment AMTZ 5-20. If this adjustment is  
14 not included, Historic Base Period gas property tax expenses would be  
15 overstated.

16 **Q94. Please explain Adjustment OTX 1-22R on Attachment 3-C-S2, OTX 1.**

17 A94. Adjustment OTX 1-22R is to decrease Forward Test Year property tax  
18 expenses in the amount of \$480,519 for the Forward Test Year. NIPSCO

1           Witness Trapp sponsors this adjustment. If this adjustment is not included,  
2           the Forward Test Year gas property tax expenses would be overstated.

3   **Q95. Please explain Adjustment OTX 2-20 on Attachment 3-C-S2, OTX 2.**

4   A95. Adjustment OTX 2-20 is to increase Historic Base Period payroll tax  
5           expenses in the amount of \$222,077 to reflect a corporate incentive  
6           compensation payout consistent with target levels included in the Forward  
7           Test Year as described above in Adjustment OM 12-20. NIPSCO Witness  
8           Cartella discusses the reasonableness and competitiveness of NIPSCO  
9           wages and salaries, including incentive compensation. If this adjustment is  
10          not included, the Historic Base Period gas payroll tax expenses would be  
11          understated.

12   **Q96. Please explain Adjustment OTX 2A-22R on Attachment 3-C-S2, OTX 2.**

13   A96. Adjustment OTX 2A-22R is to increase Forward Test Year payroll expenses  
14          in the amount of \$355,054 to reflect the 2020 actual gas allocation. If this  
15          adjustment is not included, the Forward Test Year gas payroll tax expenses  
16          would be understated.

17   **Q97. Please explain Adjustment OTX 2B-22R Attachment 3-C-S2, OTX 2.**

1 A97. Adjustment OTX 2B-22R is to decrease Forward Test Year expenses in the  
2 amount of \$12,196 to remove ARP related payroll tax expense pursuant to  
3 the Commission's Order in Cause No. 44988. If this adjustment is not  
4 included, the Forward Test Year gas payroll tax expenses would be  
5 overstated.

6 **Q98. Please explain Adjustment OTX 3-20 on Attachment 3-C-S2, OTX 3.**

7 A98. Adjustment OTX 3-20 is to increase Historic Base Period taxes other than  
8 income expenses in the amount of \$8,717 to remove nonrecurring sales tax  
9 credits from sales tax expense. If this adjustment is not included, the  
10 Historic Base Period gas sales tax expenses would understated.

11 **Q99. Please explain Adjustment OTX 4-22R on Attachment 3-C-S2, OTX 4.**

12 A99. Adjustment OTX 4-22R is to decrease Forward Test Year Utility Receipts  
13 Tax ("URT") expenses in the amount of \$3,450,056 to reflect the appropriate  
14 level of URT expense based on the pro forma results based on current rates  
15 (Attachment 3-A-S2, Column E). NIPSCO Witness Trapp further discusses  
16 this adjustment. If this adjustment is not included, the Forward Test Year  
17 gas URT expenses would be overstated.

18 **Q100. Please explain Adjustment OTX 5-22R on Attachment 3-C-S2, OTX 5.**

1 A100. Adjustment OTX 5-22R is to increase Forward Test Year Public Utility Fee  
2 ("PUF") expenses in the amount of \$55,756 to reflect the appropriate level  
3 of PUF expense based on the pro forma results based on current rates  
4 (Attachment 3-A-S2, Column E). If this adjustment is not included, the  
5 Forward Test Year gas PUF expenses would be understated.

6 **Q101. Please explain Adjustment ITX 1-22R on Attachment 3-C-S2, ITX 1.**

7 A101. Adjustment ITX 1-22R is to increase Forward Test Year federal and state  
8 income taxes in the amount of \$11,411,841. NIPSCO Witness Trapp  
9 sponsors this adjustment. If this adjustment is not included, the Forward  
10 Test Year gas income taxes would be understated.

11 **Proposed Revenue Increase**

12 **Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF**  
13 **Adjustments.**

14 A102. Adjustment PF-1 shows the calculation of the increased gross revenue from  
15 base rates in the amount of \$109,691,969 (PF-1), which is calculated to  
16 provide the opportunity to earn a return of 6.87 percent on net original cost  
17 rate base of \$2,418,669,135 (as shown on Attachment 3-C-S2, PF  
18 Adjustments). The revenue requirement is calculated by determining the  
19 requested increase in operating income. I have shown that the requested

1 level of operating income is equal to the proposed rate of return applied to  
 2 the net original cost rate base (as shown on page 3 of Attachment 3-A-S2).  
 3 As shown on page 3, the requested increase in net operating income is  
 4 \$80,799,916. This amount is then adjusted for the following increases to  
 5 calculate the increase in revenue requirement of \$109,691,969: (a) \$319,736  
 6 of uncollectible accounts expense (PF-2), (b) \$1,601,503 of URT expense (PF-  
 7 3), (c) \$139,976 of PUF (PF-4), and (d) \$26,830,839 of federal and state  
 8 income taxes (PF-5). See below for a summary of the adjustments  
 9 mentioned above:

<u>Line No.</u>	<u>Description</u>	<u>Revenue Deficiency</u>
1	Increase in Net Operating Income (NOI Shortfall)	\$ 80,799,916
2	Uncollectible Accounts Expense	319,736
3	Utility Receipts Tax	1,601,503
4	Public Utility Fee	139,976
5	Federal and State Income Taxes	26,830,839
6	Increase in Revenue Requirement	<u>\$ 109,691,970</u>

10  
 11 **Net Original Cost Rate Base**

12 **Q103. Please explain the Rate Base amounts included in Attachment 3-B-S2, RB**  
 13 **Module.**

14 A103. Attachment 3-B-S2, RB Module, quantifies NIPSCO's December 31, 2022,  
 15 forecasted net original cost rate base. Column A shows the actual rate base

1 as of December 31, 2020. Since there are no normalization adjustments, the  
2 amounts from Column A are the same amounts shown as the normalized  
3 rate base value as of December 31, 2020 (Column C). Column D and  
4 Column F represent the 2021 and 2022 forecast adjustments to arrive at a  
5 forecasted rate base value as of December 31, 2022 (Column G). Since there  
6 are no ratemaking adjustments these same amounts are shown in Column  
7 I, representing pro forma rate base as of December 31, 2022. RB 1 through  
8 RB 10 represent the details for each adjustment included in Column D and  
9 Column F of the RB Module. Petitioner's Confidential Exhibit No. 19-S2  
10 includes the workpapers supporting each adjustment. NIPSCO Witness  
11 Camp discuss the overall capital and financial planning processes.

12 **Q104. How are amounts included in Attachment 3-C-S2, RB 1 through RB 2**  
13 **calculated?**

14 A104. The amounts in RB 1 represent the projected gas utility plant balances. The  
15 amounts in RB 2 represent the projected gas utility plant balances for  
16 common assets. NIPSCO Witness Dousias sponsors RB 1 and RB 2.

17 **Q105. How are amounts included in Attachment 3-C-S2, RB 3 and RB 4**  
18 **calculated?**



1 A105. The amounts in RB 3 represent the projected accumulated depreciation and  
2 amortization on forecasted gas utility plant balances. The amounts in RB 4  
3 represent the projected accumulated depreciation and amortization on  
4 forecasted gas utility plant balances for common assets. NIPSCO Witness  
5 Dousias sponsors RB 3 and RB 4.

6 **Q106. Are any regulatory assets included in rate base?**

7 A106. Yes. The regulatory assets are shown in Attachment 3-B-S2, RB Module, as  
8 RB 5, RB 6, and RB 7. These amounts reflect amounts projected to be  
9 deferred as of December 31, 2022. Each individual regulatory asset is  
10 sponsored by NIPSCO Witness Dousias.

11 **Q107. Please explain the Material and Supplies amount which is being**  
12 **included in rate base as shown on Attachment 3-C-S2, RB 8.**

13 A107. The \$13,684,877 Materials and Supplies amount in the Forward Test Year  
14 Rate Base is sponsored by NIPSCO Witness Dousias.

15 **Q108. Please explain the Gas Stored Underground – Current A/C 164 (13-mo**  
16 **avg) amount which is being included in rate base as shown on**  
17 **Attachment 3-C-S2, RB 9.**

1 A108. The \$66,691,249 Gas Stored Underground – Current A/C 164 (13-mo avg)  
2 amount in the Forward Test Year Rate Base is sponsored by Witness  
3 Dousias. Witness Campbell also discusses the 2021 and 2022 budget  
4 amounts.

5 **Q109. Please explain the Gas Stored Underground – Non-Current A/C 117**  
6 **amount which is being included in rate base as shown on Attachment 3-**  
7 **C-S2, RB 10.**

8 A109. The \$4,949,422 Gas Stored Underground – Non-Current A/C 117 amount in  
9 the Forward Test Year Rate Base is sponsored by Witness Dousias.

10 **Weighted Average Cost of Capital**

11 **Q110. What capital structure is NIPSCO projecting for ratemaking purposes in**  
12 **this proceeding?**

13 A110. The Company is projecting the capital structure as of December 31, 2022,  
14 which is reflected in Attachment 3-A-S2 (page 5). Attachment 3-B-S2, CS  
15 Module, provides each major “subcomponent,” as well as the actual and  
16 estimated capital structure as of December 31, 2020, December 31, 2021, and  
17 December 31, 2022. Attachment 3-C-S2 shows, by subcomponent, the  
18 changes between the Historic Base Period and the Forward Test Year,  
19 including a listing of each individual normalization, budget, and

1           ratemaking adjustment. Finally, Petitioner's Confidential Exhibit No. 19-S2  
2           includes the workpapers supporting each adjustment.

3   **Q111. Can you please elaborate further on Attachment 3-A-S2 (page 5)?**

4   A111. Yes. Attachment 3-A-S2 (page 5) shows the computation of the weighted  
5           average cost of capital for NIPSCO as of December 31, 2022. Column A lists  
6           the components of capital, including common equity, long-term debt,  
7           customer deposits, deferred income taxes, post-retirement liability, prepaid  
8           pension asset, and Post-1970 ITC. Column B shows the projected  
9           outstanding balance for each component as of December 31, 2022. The  
10          components of capital in Column A and projected December 31, 2022,  
11          outstanding balances in Column B were obtained from Attachment 3-B-S2,  
12          CS\_Module. Column C shows the percent each component represents of  
13          the total capitalization. Column D shows the cost rate for each component.  
14          Column E shows the weighted average cost for each component. The cost  
15          of Post-1970 ITC represents the weighted average cost of investor-supplied  
16          capital, which is computed on Lines 9 through 11. The total of Column E,  
17          on Line 8, of 6.87 percent, is the Company's weighted average cost of capital  
18          for the Forward Test Year.

1 **Q112. Has NIPSCO presented a calculation of the 2021 and 2022 capital**  
2 **structure?**

3 A112. Yes. The 2021 and 2022 capital structure is shown on Attachment 3-B-S2,  
4 CS Module. Column A shows the actual capital structure balances as of  
5 December 31, 2020. The activity in Column B, representing normalization  
6 adjustments, is added to Column A to calculate normalized capital  
7 structure balances as of December 31, 2020 (Column C). Column D and  
8 Column F represent the 2021 and 2022 forecast adjustments added to  
9 Column C to arrive at the December 31, 2022, capital structure balances  
10 (Column G). Column H represents NIPSCO's proposed ratemaking  
11 adjustments which are added to Column G to arrive at the December 31,  
12 2022, pro forma capital structure balances (Column I). Attachment 3-C-S2,  
13 CS 1 through CS 7, represent the details for each adjustment included in  
14 Column B, Column D, Column F, and Column H of Attachment 3-B-S2, CS  
15 Module. Petitioner's Confidential Exhibit No. 19-S2 includes the  
16 workpapers supporting each adjustment.

17 **Q113. What cost rate has been utilized for Common Equity on Attachment 3-A-**  
18 **S2 (page 5)?**

1 A113. The cost rate for Common Equity found on Attachment 3-A-S2 (page 5) is  
2 10.50 percent. NIPSCO Witness Rea recommends and supports the cost of  
3 equity in the instant proceeding.

4 **Q114. What cost rate has been utilized for Long-Term Debt on Attachment 3-A-**  
5 **S2 (page 5)?**

6 A114. The cost rate for Long-Term Debt found on Attachment 3-A-S2 (page 5) is  
7 4.52 percent. Petitioner's Confidential Exhibit No. 19-S2, CS 2, Page [.3B],  
8 supports the cost rate based on the Company's projected long-term debt  
9 outstanding at December 31, 2022.

10 **Q115. Can you please elaborate further on Petitioner's Confidential Exhibit No.**  
11 **19-S2, CS 2, Page [.3B]?**

12 A115. Yes. Petitioner's Confidential Exhibit No. 19-S2, CS 2, Page [.3B], shows a  
13 detailed schedule of long-term debt, reflecting the Company's projected  
14 debt outstanding as of December 31, 2022. Column A reflects the interest  
15 rate associated with each debt issue. A description of the individual debt  
16 issues are listed in Column B. Columns C and D reflect the dates of issuance  
17 and dates of maturity, respectively. The principal amount of long-term  
18 debt projected to be outstanding at December 31, 2022, is shown in Column

1           K. Column L reflects the amount of the annual interest requirement, which  
2           is the interest rate (Column A) multiplied by the principal amount (Column  
3           K). Column M reflects the effective overall cost of debt, which is also  
4           reflected on Attachment 3-A-S2 (page 5). Included in lines 23-25 are three  
5           expected debt issuances which reflect NIPSCO's current financing plan  
6           information and will be updated for actuals and/or revised plan  
7           assumptions as new information becomes available during the course of the  
8           instant proceeding.

9           **Q116. How were debt discounts, debt expenses, and call premiums on early**  
10           **redemption of long-term debt considered in the determination of**  
11           **NIPSCO's weighted cost of long-term debt?**

12           A116. The annual amortization amounts are included as a debt cost. The  
13           unamortized balances are subtracted from the principal amount of  
14           outstanding debt, leaving a balance of \$2,793,901,786. (Attachment 3-A-S2,  
15           Page 5, Column B, Line 2). These amounts represent debt costs that need  
16           to be considered in the determination of NIPSCO's cost of capital.

17           **Q117. Are NIPSCO's debt financings subject to review by the Commission?**

1 A117. Yes. All of the debt identified on Attachment 3-C-S2, CS 2, has been, or will  
2 be, issued pursuant to orders of the Commission. Most recently, the  
3 Commission's October 28, 2020 Order in Cause No. 45399 approved a  
4 Financing Plan for NIPSCO to issue bonds, notes, or other evidence of  
5 indebtedness during the period January 1, 2021 through December 31, 2022,  
6 in an amount not to exceed \$850,000,000. Any debt issued by NIPSCO  
7 pursuant to that Financing Plan will be subject to the review of the  
8 Commission in that Cause.

9 **Q118. What cost rate has been utilized for Customer Deposits on Attachment 3-**  
10 **A-S2 (page 5)?**

11 A118. The cost rate for Customer Deposits found on Attachment 3-A-S2 (page 5)  
12 is 4.64 percent, which is a blended rate reflecting the different rates  
13 applicable to the deposits of gas and electric customers. The rate is blended  
14 because the capital structure relates to the NIPSCO legal entity, and  
15 therefore, deposit balances reflect deposits related to both the gas and  
16 electric businesses. In accordance with General Administrative Order 2020-  
17 06, the rate to be paid on gas deposits effective January 1, 2021, is 0.50  
18 percent. In accordance with 170 IAC 4-1-15(f)(1), the rate to be paid on  
19 electric deposits is 6.00 percent. For combination customers, the deposits

1 are not distinguishable, and therefore, NIPSCO pays the higher rate of 6.00  
2 percent. The gas rate of 0.50 percent is paid only to gas-only customers  
3 (those who do not receive electric service from NIPSCO). Petitioner's  
4 Confidential Exhibit No. 19-S2, CS 3, Page [.2], shows the calculation of the  
5 cost rate based on the Company's actual customer deposits at December 31,  
6 2020, and the currently approved rates.

7 **Q119. Please explain the Post-Retirement Liability reflected on Attachment 3-**  
8 **A-S2 (page 5)?**

9 A119. The Post-Retirement Liability reflects the Accounting Standards  
10 Codification 715, Compensation - Retirement Benefits ("ASC 715") OPEB  
11 accrual expense (previously referred to as Statement of Financial  
12 Accounting Standard No. 106 ("SFAS 106")) in excess of the cash basis or  
13 Pay-As-You-Go Method ("PAYGO"). NIPSCO was authorized to include  
14 Statement of Financial Accounting Standard No. 106 expense (now  
15 incorporated into ASC 715-60) in its cost of service for ratemaking purposes.  
16 Additionally, the Commission authorized NIPSCO to commence the  
17 amortization of the expense that had been deferred as a regulatory asset  
18 pursuant to the Commission's December 30, 1992, Order in Cause No.  
19 39348. The Commission also found that the cumulative difference between



1 the ASC 715-60 (SFAS 106) expense and the cash outlay for post-retirement  
2 benefits other than pensions should be treated as zero cost capital. NIPSCO  
3 computed this adjustment by starting with the ASC 715-60 (SFAS 106) gross  
4 accrual amounts (which includes all of the expenses deferred in the  
5 regulatory asset prior to February 1, 1997), then reducing for amounts paid  
6 as calculated under the PAYGO, then finally reducing by the capitalized  
7 portion. In this fashion, the amount reflected as zero cost capital is  
8 essentially equivalent to the amount that would have been recorded as ASC  
9 715-60 (SFAS 106) expense in excess of the PAYGO since February 1, 1997,  
10 together with the amount of the original regulatory asset that has been  
11 amortized, all as provided for in the Commission's June 11, 1997 Order in  
12 Cause No. 40688.

13 **Q120. Please explain the forecasted Prepaid Pension Asset shown on**  
14 **Attachment 3-B-S2, CS Module.**

15 A120. The forecasted Prepaid Pension Asset on Attachment 3-B-S2, CS Module,  
16 Line 6, represents the difference between the forecasted cumulative amount  
17 of cash contributions to NIPSCO's pension trust fund and the forecasted  
18 cumulative amount of pension expense that will be recorded on NIPSCO's  
19 books and records in accordance with GAAP. The pension trust fund

1 contributions in excess of historical amounts charged to operating expense,  
2 which were included in the determination of revenue requirements in past  
3 rate cases and therefore recovered from NIPSCO's gas utility customers,  
4 represents investor capital contributions. As I explain later, NIPSCO's retail  
5 gas customers benefit from investor capital contributions because earnings  
6 on excess pension trust fund cash contributions (Prepaid Pension Asset)  
7 serve to reduce pension expense. I also explain that the Company's pension  
8 funding strategy (1) is in part mandated by Federal regulations, (2) is an  
9 ordinary cost of doing business, and (3) results in costs prudently incurred  
10 on behalf of customers. For these reasons, and in order to not understate  
11 the cost of service, costs incurred associated with the Company's pension  
12 funding strategy should be included in the determination of the  
13 jurisdictional revenue requirement in this proceeding. In order to capture  
14 the costs associated with this program, as shown in Attachment 3-B-S2, CS  
15 Module, the Company has included the balance of the Prepaid Pension  
16 Asset as a component of NIPSCO's overall weighted average cost of capital.  
17 Reflecting the Prepaid Pension Asset in this fashion operates as the mirror  
18 image of the Post-Retirement Liability. It is also how both the Prepaid

1 Pension Asset and Post-Retirement Liability have been reflected in several  
2 recent gas and electric rate cases for NIPSCO.

3 **Q121. How is the Prepaid Pension Asset reflected on NIPSCO's books?**

4 A121. NIPSCO recognizes a pension liability on its balance sheet equal to the  
5 difference between the pension plan assets and accumulated benefit  
6 obligations, as required under GAAP. Additionally, NIPSCO recognizes a  
7 regulatory asset on its balance sheet equal to accumulative actuarial  
8 gains/losses and prior service costs that have not yet been amortized  
9 through expense. The Prepaid Pension Asset represents the net amount of  
10 the funded status and the regulatory asset.

11 **Q122. What is the difference between the Accounting Standards Codification**  
12 **715, Compensation – Retirement Benefits, net periodic benefit cost (“ASC**  
13 **715”) and the Prepaid Pension Asset?**

14 A122. Net periodic pension cost is an income statement concept that measures the  
15 attribution of the pension benefit obligation on a pro rata, accrual basis to  
16 the period being measured. The ASC 715 calculation of net periodic benefit  
17 cost is used to derive the amount of pension expense included in the O&M  
18 portion of the revenue requirement. The Prepaid Pension Asset is derived

1 from balance sheet values. The Prepaid Pension Asset can be compared to  
2 other zero-cost capital items in the capital structure such as deferred taxes  
3 or the post-retirement liability. These items should be considered when  
4 setting rates in order to appropriately calculate NIPSCO's overall weighted  
5 average cost of capital.

6 **Q123. Please identify some of the reasons why cash contributed to the pension**  
7 **trust fund exceeds amounts recovered from customers.**

8 A123. There are several reasons why pension funding exceeds amounts recovered  
9 from customers. For example, amounts calculated under pension funding  
10 rules are completely different than those calculated for pension accounting.  
11 Pension funding is governed by laws established by the Internal Revenue  
12 Service and the Employee Retirement Security Act (ERISA) rules that  
13 establish minimum and maximum funding levels. The effects of often-  
14 erratic market conditions are treated differently for accounting versus  
15 ERISA rules. Accounting rules tend to smooth out market fluctuations,  
16 while ERISA rules do not necessarily do so. ERISA rules also have been  
17 recently amended by legislation (MAP21-Moving Ahead for Progress in the  
18 21<sup>st</sup> Century and HATFA-Highway and Transportation Funding Act of  
19 2014), which continues to increase the differences in pension funding versus

1           accounting rules. Finally, pension funding strategies and decisions are  
2           made by management taking into consideration a number of variables,  
3           including, among other things, cost of market capital, internal cash position,  
4           and future new capital requirements.

5           **Q124. Have you projected the amount of Prepaid Pension Asset to be added to**  
6           **NIPSCO's weighted average cost of capital?**

7           A124. Yes. As of December 31, 2022, projected contributions exceeded the  
8           projected cumulative amount of pension cost determined in accordance  
9           with ASC 715 by \$433,959,232. (Attachment 3-A-S2, Column B, Line 6.)

10          **Q125. How do the additional pension contributions benefit customers?**

11          A125. The additional pension contributions to the trust fund result in additional  
12          trust fund investment income that directly reduces annual ASC 715 pension  
13          expense. Additionally, the Pension Benefit Guaranty Corporation  
14          ("PBGC") requires qualified pension plans under the U.S. tax code to pay  
15          yearly insurance premiums equal to a flat rate times the number of  
16          participants in the plan and a variable rate times the unfunded vested  
17          benefits. As such, pension funding directly reduces the PBGC premiums  
18          charged to the qualified plan and serves to reduce expense. The current

1 forecasted pension expense of approximately (\$1,358,153) reflected in  
2 Attachment 3-C-S2, OM 13, is inclusive of this savings.

3 **Q126. Did NIPSCO include any pension contributions in the 2021 and 2022**  
4 **budgets used in this proceeding?**

5 A126. No. NIPSCO did not include any planned pension contributions in its 2021  
6 and 2022 budget, however, NIPSCO is continuously evaluating the overall  
7 benefits of additional pension contributions. NIPSCO has made no pension  
8 fund contributions since the close of the test year in NIPSCO's last gas rate  
9 case.

10 **Q127. Has the Commission previously approved the inclusion of a utility's**  
11 **prepaid pension assets in the capital structure and overall weighted**  
12 **average cost of capital?**

13 A127. Yes. In its December 4, 2019 Order in Cause No. 45159, in its September 19,  
14 2018, Order in Cause No. 44988, and in its July 18, 2016, Order in Cause No.  
15 44688, the Commission approved NIPSCO's request to include a prepaid  
16 pension asset in its Capital Structure and Overall Weighted Average Cost  
17 of Capital. Additionally, in its January 28, 2015 Order in Cause No. 44450,  
18 the Commission approved Indiana American Water Company's request to

1 include a prepaid pension asset in its Capital Structure and Overall  
2 Weighted Average Cost of Capital, which was consistent with the OUCC's  
3 recommendation in that proceeding.

4 **Q128. Does NIPSCO also have a prepaid asset related to OPEB?**

5 A128. No. NIPSCO has an OPEB liability which reflects NIPSCO's OPEB accrual  
6 expense in excess of the cash basis or Pay-As-You-Go Method ("PAYGO").  
7 As previously discussed, in accordance with the Commission's June 11,  
8 1997, Order in Cause No. 40688, NIPSCO has included the cumulative  
9 difference between this expense and the cash outlay for these benefits as  
10 zero cost capital in NIPSCO's Capital Structure and calculation of the  
11 Weighted Average Cost of Capital. NIPSCO's proposed treatment of the  
12 Prepaid Pension Asset is consistent with NIPSCO's historical treatment of  
13 NIPSCO's OPEB liability.

14 **Q129. Please explain Adjustment CS 1-22R on Attachment 3-C-S2, CS 1.**

15 A129. Adjustment CS 1-22R is to increase Forward Test Year Common Equity in  
16 the amount of \$111,623,819 (increase of \$36,623,819 to account for GAAP to  
17 FERC reporting differences and increase of \$75,000,000 for cancellation of  
18 dividend in 2022 budget based on NIPSCO's most current financing plan

1 information that will be updated for actuals and/or revised plan  
2 assumptions as new information becomes available during the course of the  
3 instant proceeding). If this adjustment is not included, Forward Test Year  
4 Common Equity would be understated.

5 **Q130. Please explain Adjustment CS 2-22R on Attachment 3-C-S2, CS 2.**

6 A130. Adjustment CS 2-22R is to increase Forward Test Year Long-Term Debt in  
7 the amount of \$85,000,000 to reflect a total issuance of \$185,000,000 of long-  
8 term debt based on NIPSCO's most current financing plan information that  
9 will be updated for actuals and/or revised plan assumptions as new  
10 information becomes available during the course of the instant proceeding.  
11 As noted above, the Commission's October 28, 2020 Order in Cause No.  
12 45399 approved a Financing Plan for NIPSCO to issue bonds, notes, or other  
13 evidence of indebtedness during the period January 1, 2021 through  
14 December 31, 2022 in an amount not to exceed \$850,000,000. If this  
15 adjustment is not included, Forward Test Year Long-Term Debt would be  
16 understated.

17 **Q131. Please explain Adjustment CS 4-20 on Attachment 3-C-S2, CS 4.**



1 A131. Adjustment CS 4-20 is to decrease Historical Base Period Accumulated  
2 Deferred Income Taxes in the amount of \$16,951,361. NIPSCO Witness  
3 Trapp sponsors this adjustment to the Deferred Income Taxes. If this  
4 adjustment is not included, Historical Base Period Accumulated Deferred  
5 Income Taxes would be overstated.

6 **Q132. Please explain Adjustment CS 4-22R on Attachment 3-C-S2, CS 4.**

7 A132. Adjustment CS 4-22R is to decrease Forward Test Year Accumulated  
8 Deferred Income Taxes in the amount of \$7,666,845 (decrease of \$16,951,361  
9 to adjust Deferred Income Taxes component in the 2022 budget and  
10 increase of \$9,284,516 to account for GAAP to FERC reporting differences).  
11 NIPSCO Witness Trapp sponsors the adjustment to the Deferred Income  
12 Taxes component in the 2022 budget. If this adjustment is not included,  
13 Forward Test Year Accumulated Deferred Income Taxes would be  
14 overstated.

15 **Required Net Operating Income**

16 **Q133. Please explain the calculation of NIPSCO's proposed "Required Net**  
17 **Operating Income" on Attachment 3-A-S2, Page 3.**

18 A133. As discussed above, NIPSCO's proposed "Required Net Operating  
19 Income" for purposes of designing rates is calculated by multiplying

1 NIPSCO's proposed net original cost "Total Rate Base" in the amount of  
2 \$2,418,669,135 by NIPSCO's proposed "Rate of Return" in the amount of  
3 6.87 percent. This calculation results in a total "Required Net Operating  
4 Income" of \$166,162,570 for purpose of designing rates.

5 **Approval of Account-By-Account Depreciation Rates**

6 **Q134. Is NIPSCO seeking approval of depreciation rates on an account-by-**  
7 **account basis?**

8 A134. Yes. The depreciation study sponsored by NIPSCO Witness Spanos  
9 proposes specific depreciation rates by FERC account. I have confirmed  
10 that NIPSCO's accounting software is compatible with rates established on  
11 an account-by-account basis, and NIPSCO is requesting that the  
12 Commission approve the use of the rates proposed by NIPSCO Witness  
13 Spanos on that basis.

14 **Rider Changes**

15 **Q135. Does NIPSCO anticipate updating its current Riders upon the**  
16 **implementation of new rates?**

17 A135. Yes. Upon the receipt of a Commission order in this proceeding, NIPSCO  
18 anticipates submitting a compliance filing to reflect the impact of new basic  
19 rates and charges on the individually impacted Riders. The table below is

1 a summary of Rider updates NIPSCO anticipates reflecting in the  
2 compliance filing upon the implementation of new rates. As described  
3 above, this will include a two-step compliance filing process. Specifically,  
4 NIPSCO will continue to include capital expenditures in the TDSIC and  
5 FCMA Riders until such amounts are included in base rates (e.g., will  
6 continue to include in rider if not in service at June 30, 2022 (Step 1) or  
7 December 31, 2022 (Step 2)).

8

<b>Rider</b>	<b>Rider Name</b>	<b>Description of Adjustment</b>
170	Gas Cost Adjustment (GCA) Rider	Update rates shown on Appendix B to reflect changes to the Demand Allocation Factors for Residential and General Service Customers and the change to the bad debt percentage. One hundred percent of gas costs will continue to be recovered through the GCA.
188	Adjustment of Charges for Transmission, Distribution and Storage System Improvement Charge	Update factors to remove projects included in base rates
190	Adjustment of Charges for Federally Mandated Costs	Update factors to remove projects included in base rates

9

10 **Q136. How is NIPSCO proposing to treat the recovery of bad debt expense in**

1           **this proceeding?**

2    A136. As discussed above, NIPSCO is proposing no changes to its previously  
3           authorized recovery of bad debt expense allocable to the cost of gas through  
4           the GCA. NIPSCO will continue to recover the non-gas portion of bad debt  
5           expense in base rates.

6    **Q137. How will NIPSCO determine the amount of bad debt expense associated**  
7           **with gas costs that will be recovered through the GCA?**

8    A137. NIPSCO will continue to recover the gas cost component of its bad debt  
9           expense through its quarterly GCA proceedings based on the most recent  
10          seven years' experience of bad debt write-offs as a percentage of revenues.  
11          This amount, which is 0.42 percent, is calculated in the workpapers  
12          supporting the adjustment on Attachment 3-C-S2, OM 11, as shown in  
13          Petitioner's Confidential Exhibit No. 19-S2.

14    **Books and Records**

NIPSCO's Accounting Practices

15    **Q138. Please provide an overview of the Corporate Accounting department.**

16    A138. The Corporate Accounting department performs internal accounting  
17          functions for all of the NiSource regulated utilities, including NIPSCO's gas  
18          and electric operations. Two of the primary functions provided for

1 NIPSCO are General Accounting and Asset Accounting. First, in  
2 performing its general accounting duties, the department maintains the  
3 accounting books and records for NIPSCO's electric and gas operations.  
4 Corporate Accounting also prepares financial statements and reports for  
5 internal use and external distribution. Second, in fulfilling its asset  
6 accounting duties, the department manages the books and records related  
7 to NIPSCO's fixed assets.

8 **Q139. What is the basis for NIPSCO's accounting and financial reporting?**

9 A139. NIPSCO's accounting and financial reporting policies and practices are in  
10 conformance with GAAP. The Financial Accounting Standards Board  
11 ("FASB") is recognized by the accounting profession as the primary body  
12 for establishing the standards embodied in GAAP.

13 **Q140. Are there other accounting standards and rules NIPSCO must follow?**

14 A140. Yes. As a company whose securities are traded in interstate commerce,  
15 NiSource and its subsidiaries are subject to the accounting principles  
16 established by the Securities and Exchange Commission ("SEC"). While the  
17 SEC recognizes FASB as the primary authority for the establishment of  
18 GAAP accounting standards, it also promulgates its own rules that govern

1 financial statements to be included in SEC filings, and interprets GAAP as  
2 part of its review of those filings. The SEC's rulings and interpretations of  
3 GAAP in the context of the numerous and often complex transactions  
4 involving publicly held companies are considered to be of equal authority  
5 as FASB pronouncements within the accounting profession. Financial  
6 statements filed with the SEC must be accompanied by the opinion of an  
7 independent auditor that the statements have been prepared in accordance  
8 with GAAP.

9 **Q141. Is GAAP the same as the FERC Uniform System of Accounts?**

10 A141. No. The Uniform System of Accounts ("USofA") is an accounting standard  
11 prescribed by FERC for most major utilities, including NIPSCO. The  
12 Commission adopted the USofA as the standard for Indiana utilities in its  
13 administrative rules at 170 IAC 5-2-3. While there are some differences  
14 between GAAP and the USofA, they are generally consistent with one  
15 another. The GAAP financial statements differ from the FERC USofA  
16 primarily in the classification of accumulated deferred income taxes,  
17 regulatory assets and liabilities, cost of removal obligations, maturities of  
18 long-term debt, and equity treatment of post-in-service carrying charges.

1 **Q142. Are NIPSCO's books and records kept in accordance with the USofA?**

2 A142. Yes.

3 **Q143. How are audits of NIPSCO's financial books and records performed and**  
4 **by whom?**

5 A143. Formal audits of the financial books and records of NiSource and all of its  
6 affiliates, including NIPSCO, are performed annually by Deloitte and  
7 Touche USA, LLP. In addition, the internal audit department of NiSource  
8 supplements the audits performed by Deloitte & Touche on some  
9 transactional matters.

10 **Q144. What other controls does NIPSCO utilize to ensure the accuracy of its**  
11 **accounting books and records and financial statements?**

12 A144. NIPSCO follows the directives of the FERC USofA, the FASB, GAAP, and  
13 Sarbanes-Oxley regulations, as well as various internally-established  
14 control procedures. Examples of internally-established control procedures  
15 include: authority limits and approvals required for expenditures and  
16 general ledger transactions; bank and general ledger account  
17 reconciliations; and access limitations to the general ledger accounting  
18 system. The books and records of NIPSCO are also subject to audit by the

1 Indiana Office of the Utility Consumer Counselor ("OUCC"), the  
2 Commission, and FERC.

3 **Q145. Is NIPSCO providing financial statements for the Historic Base Period?**

4 A145. Yes. Attachment 3-D includes NIPSCO's (1) Consolidated Balance Sheet,  
5 as of the last day of the Historic Base Period (2020) and of the twelve (12)  
6 month period preceding the Historic Base Period (2019); (2) Consolidated  
7 Statement of Cash Flow, as of the last day of the Historic Base Period (2020);  
8 and (3) Statement of Consolidated Income, as of the last day of the Historic  
9 Base Period (2020) and of the twelve (12) month period preceding the  
10 Historic Base Period (2019). These financial statements are also provided  
11 in NIPSCO's Submission of Minimum Standard Filing Requirements in 170  
12 IAC 1-5-6(1)(A), 170 IAC 1-5-6(1)(B), and 170 IAC 1-5-6(1)(C).

13 **Allocation of NIPSCO Common Costs**

14 **Q146. What are common costs and how are they allocated between NIPSCO's**  
15 **gas and electric operations?**

16 A146. Common costs represent costs that must be incurred by both the gas and  
17 electric functions in performing their regular business activities, but which  
18 can also be shared or pooled between both functions. A typical example of  
19 a common cost is the cost to bill customers. Both gas customers and electric



1 customers must be billed, but combination utilities like NIPSCO can pool  
2 billing activities in a single common department to avoid duplicating costs  
3 and resources. Because common costs represent pooled costs of both the  
4 gas and electric functions, these costs must be allocated between gas and  
5 electric using common allocation ratios that measure the cost causation  
6 relationship between the gas and electric functions for these costs.

7 **Q147. Please explain how common cost allocation ratios are applied by**  
8 **NIPSCO.**

9 A147. Common cost allocation ratios are updated twice each year to reflect the  
10 most current information. The most current calculation of each ratio is  
11 applied to all common costs when they are booked to allocate the cost  
12 between gas and electric. The most recent calculation of these allocators is  
13 shown on Attachment 3-E.

14 **NCSC Charges**

15 **Q148. What is NCSC and what is its relationship to NIPSCO?**

16 A148. NCSC is a subsidiary of NiSource and an affiliate of NIPSCO within the  
17 NiSource corporate organization. NCSC provides a range of services to  
18 NiSource's operating companies, which include NIPSCO. These services  
19 include the allocation and billing of charges to the NiSource operating

1 companies for services provided by both NCSC and third-party vendors,  
2 which is further described by NIPSCO Witness Gode.

3 **Q149. Please explain how NCSC charges are booked by NIPSCO.**

4 A149. Monthly billing information is made available to the affiliates, including  
5 NIPSCO, that reflects all information necessary to identify the costs charged  
6 and the services rendered for that month. The information includes  
7 detailed line item charges including the coding structure that NCSC uses to  
8 distribute those costs to affiliates like NIPSCO. These codes include the  
9 NiSource chart of accounts which consists of the FERC account, Cost  
10 Element, the NiSource internal department responsible for the charge, the  
11 Activity and Billing Pool codes which categorize the nature of the service  
12 provided, the allocation basis or direct Billing Pool used to distribute the  
13 cost to NIPSCO, and other descriptive information.

14 NIPSCO maps each line item charge to the same FERC account used by  
15 NCSC with the exception of a few items that are reflected elsewhere as  
16 noted in FERC Form 1 page 429 – Transactions with Associated (Affiliated)  
17 Companies.

18 The ratios used to allocate NCSC charges include certain allocators that

1        have been developed specifically for allocating charges received from  
2        NCSC between electric and gas. These ratios replicate the allocation  
3        methodology for electric and gas that NCSC used to allocate these costs to  
4        NIPSCO. In contrast to common costs, NCSC charges are expenses charged  
5        to NCSC and then billed to NIPSCO. Many of the NCSC charges billed to  
6        NIPSCO have been allocated among multiple operating companies.  
7        NIPSCO apportions those expenses between gas and electric following the  
8        same allocations methodologies used within NCSC so that the  
9        methodology is consistent from beginning to end.

10    **Q150. Are NCSC charges split between gas and electric operations in the same**  
11        **way as common costs are allocated between gas and electric operation?**

12    A150. Not completely. The common costs described earlier in my testimony are  
13        expenses billed directly to NIPSCO as an operating company or generated  
14        internally by common departments at NIPSCO. Those NIPSCO common  
15        costs are allocated between gas and electric using the allocation ratios  
16        described above. The ratios used to allocate NCSC charges include certain  
17        allocators that have been developed specifically for allocating charges  
18        received from NCSC between electric and gas. These additional ratios

1 replicate the allocation methodology for electric and gas that NCSC used to  
2 allocate these costs to NIPSCO.

3 In contrast to common costs, NCSC charges are expenses charged to NCSC  
4 and then billed to NIPSCO. Many of the NCSC charges billed to NIPSCO  
5 have been allocated among multiple operating companies as described by  
6 NIPSCO Witness Gode. NIPSCO apportions those expenses between gas  
7 and electric following the same allocations methodologies used within  
8 NCSC so that the methodology is consistent from beginning to end.

9 **Q151. Does this conclude your prefiled direct testimony?**

10 A151. Yes.

**Northern Indiana Public Service Company LLC**  
**Statement of Operating Income**  
**Actual, Pro forma, and Proposed**  
**For the Twelve Month Period Ending June 30, 2022**

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference <sup>1</sup>	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
<b>1</b>	<b>Operating Revenue</b>							
2	Revenue (Actual / Pro Forma)	\$ 711,775,365		REV, Col A	\$ 814,495,132	\$ 79,821,889	PF - 1 - S1	\$ 894,317,021
3	Pro forma Adjustments December 31, 2020		21,042,617	REV, Col B				
4	Budget Adjustments December 31, 2021		39,127,033	REV, Col D				
5	Budget Adjustments December 31, 2022		5,535,979	REV, Col F				
6	Ratemaking Adjustments December 31, 2022		37,014,138	REV, Col H				
7	Total Operating Revenue	\$ 711,775,365	\$ 102,719,767		\$ 814,495,132	\$ 79,821,889		\$ 894,317,021
<b>8</b>	<b>Gas Costs (Trackable)</b>							
9	Gas Cost (Actual / Pro Forma)	\$ 272,995,605		COGS, Col A	\$ 348,721,758	-		\$ 348,721,758
10	Pro forma Adjustments December 31, 2020		13,038,036	COGS, Col B				
11	Budget Adjustments December 31, 2021		28,170,131	COGS, Col D				
12	Budget Adjustments December 31, 2022		(11,826,877)	COGS, Col F				
13	Ratemaking Adjustments December 31, 2022		46,344,863	COGS, Col H				
14	Total Gas Costs	\$ 272,995,605	\$ 75,726,153		\$ 348,721,758	-		\$ 348,721,758
15	Gross Margin	\$ 438,779,760	\$ 26,993,614		\$ 465,773,374	\$ 79,821,889		\$ 545,595,263
<b>16</b>	<b>Operations and Maintenance Expenses</b>							
17	Operations and Maintenance Expenses (Actual / Pro Forma)	\$ 226,187,401		O&M, Col A	\$ 223,421,804	\$ 232,669	PF - 2 - S1	\$ 223,654,473
18	Pro forma Adjustments December 31, 2020		3,840,998	O&M, Col B				
19	Budget Adjustments December 31, 2021		(3,522,408)	O&M, Col D				
20	Budget Adjustments December 31, 2022		(4,040,584)	O&M, Col F				
21	Ratemaking Adjustments December 31, 2022		956,397	O&M, Col H				
22	Total Operations and Maintenance Expense	\$ 226,187,401	\$ (2,765,597)		\$ 223,421,804	\$ 232,669		\$ 223,654,473
<b>23</b>	<b>Depreciation Expense</b>							
24	Depreciation Expense (Actual / Pro Forma)	\$ 67,838,244		DEPR, Col A	\$ 92,243,626			\$ 92,243,626
25	Pro forma Adjustments December 31, 2020		(314,778)	DEPR, Col B				
26	Budget Adjustments December 31, 2021		10,012,814	DEPR, Col D				
27	Budget Adjustments June 30, 2022		1,549,470	DEPR, Col F				
28	Ratemaking Adjustments June 30, 2022		13,157,876	DEPR, Col H				
29	Total Depreciation Expense	\$ 67,838,244	\$ 24,405,382		\$ 92,243,626	-		\$ 92,243,626

**Northern Indiana Public Service Company LLC**  
**Statement of Operating Income**  
**Actual, Pro forma, and Proposed**  
**For the Twelve Month Period Ending June 30, 2022**

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference <sup>1</sup>	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
<b>30</b>	<b>Amortization Expense</b>							
31	Amortization Expense (Actual / Pro Forma)	\$ 5,832,272		AMTZ, Col A	\$ 20,951,960			\$ 20,951,960
32	Pro forma Adjustments December 31, 2020		2,420,052	AMTZ, Col B				
33	Budget Adjustments December 31, 2021		1,606,828	AMTZ, Col D				
34	Budget Adjustments June 30, 2022		1,341,250	AMTZ, Col F				
35	Ratemaking Adjustments June 30, 2022		9,751,558	AMTZ, Col H				
36	Total Amortization Expense	\$ 5,832,272	\$ 15,119,688		\$ 20,951,960	\$ -		\$ 20,951,960
<b>37</b>	<b>Taxes</b>							
<b>38</b>	<b>Taxes Other than Income</b>							
39	Taxes Other than Income (Actual / Pro Forma)	\$ 31,241,852		OTX, Col A	\$ 29,753,965			\$ 29,753,965
40	Pro forma Adjustments December 31, 2020		120,001	OTX, Col B				
41	Budget Adjustments December 31, 2021		(285,860)	OTX, Col D				
42	Budget Adjustments December 31, 2022		2,209,933	OTX, Col F		1,165,400	PF - 3 - S1	\$ 1,165,400
43	Ratemaking Adjustments December 31, 2022		(3,531,961)	OTX, Col H		101,859	PF - 4 - S1	\$ 101,859
44	Total Taxes Other Than Income	\$ 31,241,852	\$ (1,487,887)		\$ 29,753,965	\$ 1,267,259		\$ 31,021,224
<b>45</b>	<b>Operating Income Before Income Taxes</b>	107,679,991	(8,277,972)		99,402,019	78,321,961		177,723,980
<b>46</b>	<b>Income Taxes</b>							
47	Federal and State Taxes (Actual / Pro Forma)	\$ (6,245,304)	\$ 14,786,346	Attachment 3-C, ITX 1	\$ 8,541,042	\$ 19,524,569	PF - 5 - S1	\$ 28,065,611
48	Total Taxes	\$ 24,996,548	\$ 13,298,459		\$ 38,295,007	\$ 20,791,828		\$ 59,086,835
<b>49</b>	<b>Total Operating Expenses including Income Taxes</b>	\$ 324,854,465	\$ 50,057,932		\$ 374,912,397	\$ 21,024,497		\$ 395,936,894
<b>50</b>	<b>Required Net Operating Income</b>	\$ 113,925,295	\$ (23,064,318)		\$ 90,860,977	\$ 58,797,394		\$ 149,658,371

Footnote 1 - Unless otherwise noted

**Northern Indiana Public Service Company LLC**  
**Calculation of Proposed Revenue Increase**  
**Based on Pro forma Operating Results**  
**Original Cost Rate Base Estimated at June 30, 2022**

Line No.	Description			<u>Revenue Deficiency</u>
1	Net Original Cost Rate Base			\$ 2,172,109,877
2	Rate of Return			6.89%
3	Net Operating Income			<u>149,658,371</u>
4	Pro forma Net Operating Income			<u>90,860,977</u>
5	Increase in Net Operating Income (NOI Shortfall)			58,797,394
6	Effective Incremental Revenue / NOI Conversion Factor			<u>73.661%</u>
7	Increase in Revenue Requirement (Based on Net Original Cost Rate Base) (Line 5 / Line 6)			<u>\$ 79,821,889</u>
8	One	1.000000		
9	Less: Public Utility Fee	0.001276		
10	Less: Bad Debt	<u>0.002915</u>		
11	State Taxable Income		0.995809	
12	One	1.000000		
13	Less: IN Utilities Receipts Tax	<u>0.014600</u>		
14	Taxable Adjusted Gross Income Tax	0.995809		
15	Adjusted Gross Income Tax Rate	<u>0.049000</u>		
16	Adjusted Gross Income Tax		<u>0.048795</u>	
17	Line 11 less line 13 less line 16			0.932414
18	One		1.000000	
19	Less: Federal Income Tax Rate		<u>0.210000</u>	
20	One Less Federal Income Tax Rate			<u>0.790000</u>
21	Effective Incremental Revenue / NOI Conversion Factor			<u>73.661%</u>

**Northern Indiana Public Service Company LLC  
Summary of Rate Base  
As Of June 30, 2022**

<b>Line No.</b>	<b>Description</b>	<b>Pro forma As Of June 30, 2022</b>	<b>Attachment 3-B Reference</b>
	<b><u>Rate Base</u></b>		
1	Utility Plant	\$ 3,577,447,125	RB, Col I
2	Common Allocated	176,078,438	RB, Col I
	<b>Total Utility Plant</b>	<b>\$ 3,753,525,563</b>	RB, Col I
3	Accumulated Depreciation and Amortization	\$ (1,572,827,914)	RB, Col I
4	Common Allocated	(120,361,929)	RB, Col I
	<b>Total Accumulated Depreciation and Amortization</b>	<b>\$ (1,693,189,843)</b>	RB, Col I
	<b>Net Utility Plant</b>	<b>\$ 2,060,335,720</b>	RB, Col I
5	Cause No. 44988 Regulatory Assets	\$ 7,321,644	RB, Col I
6	TDSIC Regulatory Asset	8,257,662	RB, Col I
7	FMCA Regulatory Asset	12,596,945	RB, Col I
8	Materials & Supplies	13,684,877	RB, Col I
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	64,963,607	RB, Col I
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	RB, Col I
	<b>Total Rate Base</b>	<b>\$ 2,172,109,877</b>	RB, Col I



Northern Indiana Public Service Company LLC  
Summary Statement of Rate Base  
Actuals as of December 31, 2020, thru Projected as of June 30, 2022

Line No.	Subcomponent	Actuals As of December 31, 2020 A	Normalization Adjustments B RB<X>-20	Normalized As of December 31, 2020 C = A + B	Projected Adjustments D RB<X>-21	Projected As of December 31, 2021 E = C + D	Projected Adjustments F RB<X>-22-S1	Projected As of June 30, 2022 G = E + F	Rate-making Adjustments H RB<X>-22R-S1	Pro Forma As of June 30, 2022 I = G + H
<b>Rate Base</b>										
1	Gas Utility Plant	\$ 3,211,281,589	\$ -	\$ 3,211,281,589	\$ 304,167,877	\$ 3,515,449,467	\$ 61,997,658	\$ 3,577,447,125	\$ -	\$ 3,577,447,125
2	Common Allocated	144,602,458	-	144,602,458	23,495,949	168,098,408	7,980,030	176,078,438	-	176,078,438
	<b>Total Utility Plant</b>	<b>\$ 3,355,884,048</b>	<b>\$ -</b>	<b>\$ 3,355,884,048</b>	<b>\$ 327,663,826</b>	<b>\$ 3,683,547,874</b>	<b>\$ 69,977,689</b>	<b>\$ 3,753,525,563</b>	<b>\$ -</b>	<b>\$ 3,753,525,563</b>
3	Gas Accumulated Depreciation and Amortization	\$ (1,509,234,905)	\$ -	\$ (1,509,234,905)	\$ (34,557,789)	\$ (1,543,792,694)	\$ (29,035,220)	\$ (1,572,827,914)	\$ -	\$ (1,572,827,914)
4	Common Allocated	(111,114,351)	-	(111,114,351)	(4,781,315)	(115,895,666)	(4,466,263)	(120,361,929)	-	(120,361,929)
	<b>Total Accumulated Depreciation and Amortization</b>	<b>\$ (1,620,349,256)</b>	<b>\$ -</b>	<b>\$ (1,620,349,256)</b>	<b>\$ (39,339,104)</b>	<b>\$ (1,659,688,360)</b>	<b>\$ (33,501,483)</b>	<b>\$ (1,693,189,843)</b>	<b>\$ -</b>	<b>\$ (1,693,189,843)</b>
	<b>Net Utility Plant</b>	<b>\$ 1,735,534,792</b>	<b>\$ -</b>	<b>\$ 1,735,534,792</b>	<b>\$ 288,324,722</b>	<b>\$ 2,023,859,514</b>	<b>\$ 36,476,205</b>	<b>\$ 2,060,335,720</b>	<b>\$ -</b>	<b>\$ 2,060,335,720</b>
5	Cause No. 44988 Regulatory Assets	\$ 10,701,055	\$ -	\$ 10,701,055	\$ (2,252,941)	\$ 8,448,114	\$ (1,126,470)	\$ 7,321,644	\$ -	\$ 7,321,644
6	TDSIC Regulatory Asset	2,145,680	-	2,145,680	3,235,962	5,381,642	2,876,020	8,257,662	-	8,257,662
7	FMCA Regulatory Asset	6,386,299	-	6,386,299	4,280,587	10,666,886	1,930,059	12,596,945	-	12,596,945
8	Materials & Supplies	15,384,306	-	15,384,306	(1,699,429)	13,684,877	-	13,684,877	-	13,684,877
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	41,456,707	-	41,456,707	21,857,355	63,314,062	1,649,545	64,963,607	-	64,963,607
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422
	<b>Total Rate Base</b>	<b>\$ 1,816,558,260</b>	<b>\$ -</b>	<b>\$ 1,816,558,260</b>	<b>\$ 313,746,258</b>	<b>\$ 2,130,304,518</b>	<b>\$ 41,805,359</b>	<b>\$ 2,172,109,877</b>	<b>\$ -</b>	<b>\$ 2,172,109,877</b>

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Income Taxes  
 For the Twelve Month Period Ending June 30, 2022

This pro forma adjusts the twelve months ended December 31, 2020, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line No.	Description A	Adjustments B	Amount C
1	Actual Federal and State Income Taxes - December 31, 2020		\$ (6,245,304)
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-22R-S1	<u>14,786,346</u>
3	<b>Federal and State Income Taxes at Pro Forma Current Rates</b>		<b><u>\$ 8,541,042</u></b>
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-5-S1	19,524,569
5	<b>Federal and State Income Taxes at Proposed Revenue</b>		<b><u>\$ 28,065,611</u></b>

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Rate Base  
As of June 30, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and June 30, 2022.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		-	
3	<b>Normalized balance as of December 31, 2020</b>		<b>\$ (1,509,234,905)</b>	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	<b>Projected balance as of December 31, 2021</b>		<b>\$ (1,543,792,694)</b>	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of June 30, 2022	RB 3-22-S1	(29,035,220)	
7	<b>Projected balance as of June 30, 2022</b>		<b>\$ (1,572,827,914)</b>	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking		-	
9	<b>Ratemaking balance as of June 30, 2022</b>		<b>\$ (1,572,827,914)</b>	

Northern Indiana Public Service Company LLC  
Statement of Operating Income  
Actual, Pro forma, and Proposed  
For the Twelve Month Period Ending December 31, 2022

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference <sup>1</sup>	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
<b>1</b>	<b>Operating Revenue</b>							
2	Revenue (Actual / Pro Forma)	\$ 711,775,365		REV, Col A	\$ 814,495,132	109,691,969	PF - 1	\$ 924,187,101
3	Pro forma Adjustments December 31, 2020		21,042,617	REV, Col B				
4	Budget Adjustments December 31, 2021		39,127,033	REV, Col D				
5	Budget Adjustments December 31, 2022		5,535,979	REV, Col F				
6	Ratemaking Adjustments December 31, 2022		37,014,138	REV, Col H				
7	Total Operating Revenue	\$ 711,775,365	\$ 102,719,767		\$ 814,495,132	\$ 109,691,969		\$ 924,187,101
<b>8</b>	<b>Gas Costs (Trackable)</b>							
9	Gas Cost (Actual / Pro Forma)	\$ 272,995,605		COGS, Col A	\$ 348,721,758	-		\$ 348,721,758
10	Pro forma Adjustments December 31, 2020		13,038,036	COGS, Col B				
11	Budget Adjustments December 31, 2021		28,170,131	COGS, Col D				
12	Budget Adjustments December 31, 2022		(11,826,877)	COGS, Col F				
13	Ratemaking Adjustments December 31, 2022		46,344,863	COGS, Col H				
14	Total Gas Costs	\$ 272,995,605	\$ 75,726,153		\$ 348,721,758	\$ -		\$ 348,721,758
15	Gross Margin	\$ 438,779,760	\$ 26,993,614		\$ 465,773,374	\$ 109,691,969		\$ 575,465,343
<b>16</b>	<b>Operations and Maintenance Expenses</b>							
17	Operations and Maintenance Expenses (Actual / Pro Forma)	\$ 226,187,401		O&M, Col A	\$ 223,421,804	319,735	PF - 2	\$ 223,741,539
18	Pro forma Adjustments December 31, 2020		3,840,998	O&M, Col B				
19	Budget Adjustments December 31, 2021		(3,522,408)	O&M, Col D				
20	Budget Adjustments December 31, 2022		(4,040,584)	O&M, Col F				
21	Ratemaking Adjustments December 31, 2022		956,397	O&M, Col H				
22	Total Operations and Maintenance Expense	\$ 226,187,401	\$ (2,765,597)		\$ 223,421,804	\$ 319,735		\$ 223,741,539
<b>23</b>	<b>Depreciation Expense</b>							
24	Depreciation Expense (Actual / Pro Forma)	\$ 67,838,244		DEPR, Col A	\$ 97,506,416			\$ 97,506,416
25	Pro forma Adjustments December 31, 2020		(314,778)	DEPR, Col B				
26	Budget Adjustments December 31, 2021		10,012,814	DEPR, Col D				
27	Budget Adjustments December 31, 2022		6,229,000	DEPR, Col F				
28	Ratemaking Adjustments December 31, 2022		13,741,136	DEPR, Col H				
29	Total Depreciation Expense	\$ 67,838,244	\$ 29,668,172		\$ 97,506,416	\$ -		\$ 97,506,416

Northern Indiana Public Service Company LLC  
Statement of Operating Income  
Actual, Pro forma, and Proposed  
For the Twelve Month Period Ending December 31, 2022

Line No.	Description	Actual	Pro forma Adjustments Increases (Decreases)	Attachment 3-B Reference <sup>1</sup>	Pro forma Results Based on Current Rates	Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference	Pro forma Results Based on Proposed Rates
	A	B	C	D	E	F	G	H
<b>30</b>	<b>Amortization Expense</b>							
31	Amortization Expense (Actual / Pro Forma)	\$ 5,832,272		AMTZ, Col A	\$ 24,561,998			\$ 24,561,998
32	Pro forma Adjustments December 31, 2020		2,420,052	AMTZ, Col B				
33	Budget Adjustments December 31, 2021		1,606,828	AMTZ, Col D				
34	Budget Adjustments December 31, 2022		2,713,535	AMTZ, Col F				
35	Ratemaking Adjustments December 31, 2022		11,989,311	AMTZ, Col H				
<b>36</b>	<b>Total Amortization Expense</b>	<b>\$ 5,832,272</b>	<b>\$ 18,729,726</b>		<b>\$ 24,561,998</b>	<b>\$ -</b>		<b>\$ 24,561,998</b>
<b>37</b>	<b>Taxes</b>							
<b>38</b>	<b>Taxes Other than Income</b>							
39	Taxes Other than Income (Actual / Pro Forma)	\$ 31,241,852		OTX, Col A	\$ 29,753,965			\$ 29,753,965
40	Pro forma Adjustments December 31, 2020		120,001	OTX, Col B				
41	Budget Adjustments December 31, 2021		(285,860)	OTX, Col D				
42	Budget Adjustments December 31, 2022		2,209,933	OTX, Col F		\$ 1,601,503	PF - 3	\$ 1,601,503
43	Ratemaking Adjustments December 31, 2022		(3,531,961)	OTX, Col H		\$ 139,976	PF - 4	\$ 139,976
<b>44</b>	<b>Total Taxes Other Than Income</b>	<b>\$ 31,241,852</b>	<b>\$ (1,487,887)</b>		<b>\$ 29,753,965</b>	<b>\$ 1,741,479</b>		<b>\$ 31,495,444</b>
<b>45</b>	<b>Operating Income Before Income Taxes</b>	<b>107,679,991</b>	<b>\$ (17,150,800)</b>		<b>90,529,191</b>	<b>\$ 107,630,755</b>		<b>\$ 198,159,946</b>
<b>46</b>	<b>Income Taxes</b>							
47	Federal and State Taxes (Actual / Pro Forma)	\$ (6,245,304)	11,411,841	Attachment 3-C, ITX 1	\$ 5,166,537	26,830,840	PF - 5	\$ 31,997,377
<b>48</b>	<b>Total Taxes</b>	<b>\$ 24,996,548</b>	<b>9,923,954</b>		<b>\$ 34,920,502</b>	<b>\$ 28,572,319</b>		<b>\$ 63,492,821</b>
<b>49</b>	<b>Total Operating Expenses including Income Taxes</b>	<b>\$ 324,854,465</b>	<b>\$ 55,556,255</b>		<b>\$ 380,410,720</b>	<b>\$ 28,892,054</b>		<b>\$ 409,302,774</b>
<b>50</b>	<b>Required Net Operating Income</b>	<b>\$ 113,925,295</b>	<b>\$ (28,562,641)</b>		<b>\$ 85,362,654</b>	<b>\$ 80,799,916</b>		<b>\$ 166,162,570</b>

Footnote 1 - Unless otherwise noted

**Northern Indiana Public Service Company LLC**  
**Calculation of Proposed Revenue Increase**  
**Based on Pro forma Operating Results**  
**Original Cost Rate Base Estimated at December 31, 2022**

Line No.	Description			<u>Revenue Deficiency</u>
1	Net Original Cost Rate Base			\$ 2,418,669,135
2	Rate of Return			6.87%
3	Net Operating Income			<u>166,162,570</u>
4	Pro forma Net Operating Income			<u>85,362,654</u>
5	Increase in Net Operating Income (NOI Shortfall)			80,799,916
6	Effective Incremental Revenue / NOI Conversion Factor			73.661%
7	Increase in Revenue Requirement (Based on Net Original Cost Rate Base) (Line 5 / Line 6)			<u>\$ 109,691,969</u>
8	One	1.000000		
9	Less: Public Utility Fee	0.001276		
10	Less: Bad Debt	<u>0.002915</u>		
11	State Taxable Income		0.995809	
12	One	1.000000		
13	Less: IN Utilities Receipts Tax	<u>0.014600</u>		
14	Taxable Adjusted Gross Income Tax	0.995809		
15	Adjusted Gross Income Tax Rate	<u>0.049000</u>		
16	Adjusted Gross Income Tax		<u>0.048795</u>	
17	Line 11 less line 13 less line 16		0.932414	
18	One		1.000000	
19	Less: Federal Income Tax Rate		<u>0.210000</u>	
20	One Less Federal Income Tax Rate		0.790000	
21	Effective Incremental Revenue / NOI Conversion Factor			<u>73.661%</u>

**Northern Indiana Public Service Company LLC  
Summary of Rate Base  
As Of December 31, 2022**

<b>Line No.</b>	<b>Description</b>	<b>Pro forma As Of December 31, 2022</b>	<b>Attachment 3-B Reference</b>
	<b>Rate Base</b>		
1	Utility Plant	\$ 3,815,305,221	RB, Col I
2	Common Allocated	189,363,233	RB, Col I
	<b>Total Utility Plant</b>	<b>\$ 4,004,668,454</b>	RB, Col I
3	Accumulated Depreciation and Amortization	\$ (1,578,834,102)	RB, Col I
4	Common Allocated	(124,923,724)	RB, Col I
	<b>Total Accumulated Depreciation and Amortization</b>	<b>\$ (1,703,757,826)</b>	RB, Col I
	<b>Net Utility Plant</b>	<b>\$ 2,300,910,628</b>	RB, Col I
5	Cause No. 44988 Regulatory Assets	\$ 6,195,174	RB, Col I
6	TDSIC Regulatory Asset	11,652,922	RB, Col I
7	FMCA Regulatory Asset	14,584,863	RB, Col I
8	Materials & Supplies	13,684,877	RB, Col I
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	66,691,249	RB, Col I
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	RB, Col I
	<b>Total Rate Base</b>	<b>\$ 2,418,669,135</b>	RB, Col I

Northern Indiana Public Service Company LLC  
Summary Statement of Revenue  
Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line No.	Subcomponent	Twelve Months Ended December 31, 2020 A	Normalization Adjustments B REV <X>-20	Normalized Twelve Months Ended December 31, 2020 C = A + B	Budget Adjustments D REV <X>-21	Budget Twelve Months Ending December 31, 2021 E = C + D	Budget Adjustments F REV <X>-22	Budget Twelve Months Ending December 31, 2022 G = E + F	Rate-making Adjustments H REV <X>-22R	Pro forma Twelve Months Ending December 31, 2022 I = G + H
	<b>Adjustment Reference</b>									
1	Retail Sales	\$ 575,599,911	\$ 19,021,969	\$ 594,621,880	\$ 19,028,515	\$ 613,650,394	\$ (8,664,351)	\$ 604,986,044	\$ 56,106,948	\$ 661,092,991
2	ARP Revenues	20,188,388	608,153	20,796,541	2,154,559	22,951,100	(231,091)	22,720,009	(13,201,984)	9,518,025
3	TDSIC Revenues	(2,001,464)	-	(2,001,464)	9,983,235	7,981,771	12,212,156	20,193,927	1,009,328	21,203,255
4	FMCA Revenues	14,628,843	-	14,628,843	1,036,512	15,665,355	2,177,454	17,842,809	-	17,842,809
5	DSM Revenues	1,119,400	-	1,119,400	(740,520)	378,880	-	378,880	(378,880)	-
6	Transportation Revenues	92,787,197	1,412,495	94,199,692	6,232,386	100,432,078	(50,401)	100,381,677	(6,960,493)	93,421,184
7	Off-system Displacements	25,650	-	25,650	126,856	152,506	-	152,506	(152,506)	-
8	Other Gas Revenues	6,108,227	-	6,108,227	(257,032)	5,851,195	92,212	5,943,407	144,405	6,087,813
9	InterDept Sales	100,803	-	100,803	(100,803)	-	-	-	192,320	192,320
10	Forfeited Discounts	1,751,843	-	1,751,843	1,156,070	2,907,913	-	2,907,913	255,000	3,162,913
11	Misc Service Revenue	1,383,030	-	1,383,030	456,936	1,839,966	-	1,839,966	-	1,839,966
12	Rent from Gas Property	83,538	-	83,538	50,319	133,857	-	133,857	-	133,857
13	<b>Total Revenue</b>	<u>\$ 711,775,365</u>	<u>\$ 21,042,617</u>	<u>\$ 732,817,982</u>	<u>\$ 39,127,033</u>	<u>\$ 771,945,015</u>	<u>\$ 5,535,979</u>	<u>\$ 777,480,995</u>	<u>\$ 37,014,138</u>	<u>\$ 814,495,133</u>



Northern Indiana Public Service Company LLC  
Revenue Normalization and Ratemaking Adjustments Summary

Petitioner's Exhibit No. 3  
Attachment 3-B-S2  
REV Matrix

Line No.	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	Pro forma Adj. Description	Weather Normalization	Guaranteed Minimum	Rate Migration	Total Normalization Adjustments	Update Forecast / 20 Year Average Weather Normalization	ARP Removal	TDSIC Revenue Budget Adjustment	DSM Lost Revenue Staying in Tracker	Off-System Displacements	C&I Balancing	Forfeited Discounts	Total Ratemaking Adjustments	
	Subcomponent	Att. 3-B / Att. 3-C	REV 1A-20	REV 1B-20	REV 1C-20	REV Module Column B	REV 1-22R	REV 2-22R	REV 3-22R	REV 5-22R	REV 7-22R	REV 8-22R	REV 10-22R	REV Module Column H
1	Retail Sales	REV 1	\$ 20,188,213	\$ (291,343)	\$ (874,901)	\$ 19,021,969	\$ 56,106,948							\$ 56,106,948
2	ARP Revenues	REV 2	\$ 608,153			\$ 608,153	\$ 1,563,464	\$ (14,765,448)						\$ (13,201,984)
3	TDSIC Revenues	REV 3				\$ -			\$ 1,009,328					\$ 1,009,328
4	FMCA Revenues	REV 4				\$ -								\$ -
5	DSM Revenues	REV 5				\$ -				\$ (378,880)				\$ (378,880)
6	Transportation Revenues	REV 6	\$ 1,177,017	\$ 20,486	\$ 214,992	\$ 1,412,495	\$ (6,960,493)							\$ (6,960,493)
7	Off-system Displacements	REV 7				\$ -					\$ (152,506)			\$ (152,506)
8	Other Gas Revenues	REV 8				\$ -					\$ 144,405			\$ 144,405
9	InterDept Sales	REV 9				\$ -	\$ 192,320							\$ 192,320
10	Forfeited Discounts	REV 10				\$ -							\$ 255,000	\$ 255,000
11	Misc Service Revenue	REV 11				\$ -								\$ -
12	Rent from Gas Property	REV 12				\$ -								\$ -
	<b>TOTAL</b>		\$ 21,973,383	\$ (270,857)	\$ (659,909)	\$ 21,042,617	\$ 50,902,238	\$ (14,765,448)	\$ 1,009,328	\$ (378,880)	\$ (152,506)	\$ 144,405	\$ 255,000	\$ 37,014,138

Northern Indiana Public Service Company LLC  
Summary Statement of Operations and Maintenance Expense  
Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line No.	Subcomponent	Twelve Months Ended	Normalized	Budget	Budget	Budget	Pro forma			
		December 31, 2020	Twelve Months Ended	Twelve Months Ending	Twelve Months Ending	Twelve Months Ending	Twelve Months Ending			
Adjustment Reference	A	B	C = A + B	D	E = C + D	F	G = E + F	H	I = G + H	
		OM<X>-20		OM<X>-21		OM<X>-22		OM<X>-22R		
1	Labor	\$ 65,354,160	\$ -	\$ 65,354,160	\$ (4,450,603)	\$ 60,903,557	\$ (2,084,194)	\$ 58,819,362	\$ -	\$ 58,819,362
2	Gas Operations	36,310,952	125,000	36,435,952	6,123,671	42,559,623	(4,405,163)	38,154,460	6,937,705	45,092,165
3	Other Departments	21,352,621	-	21,352,621	(529,133)	20,823,488	(29,812)	20,793,676	(607,451)	20,186,225
4	FMC	9,834,541	-	9,834,541	(4,856,222)	4,978,318	(4,978,318)	-	348,000	348,000
5	TDSIC	70,610	(70,610)	-	-	-	-	-	-	-
6	Nonrecoverable Expenses	-	-	-	-	-	-	(978,542)	(978,542)	(978,542)
7	Corporate Service Bill	55,204,741	4,872,570	60,077,311	1,239,464	61,316,775	(127,912)	61,188,863	(702,723)	60,486,140
8	Corporate Insurance	7,582,423	-	7,582,423	352,916	7,935,338	200,590	8,135,928	1,200,243	9,336,171
9	Rents & Leases	2,697,458	2,781,520	5,478,978	2,307,783	7,786,762	449	7,787,211	(2,014,476)	5,772,735
10	Environmental Reserve	4,478,759	(4,478,759)	-	-	-	-	-	-	-
11	Uncollectibles	3,801,798	-	3,801,798	86,677	3,888,475	1,122,740	5,011,215	(2,637,086)	2,374,129
12	CIP	3,753,005	2,902,974	6,655,979	(1,061,688)	5,594,291	167,829	5,762,119	469,142	6,231,261
13	Pension	(309,371)	-	(309,371)	(6,478,955)	(6,788,325)	4,673,047	(2,115,278)	757,125	(1,358,153)
14	OPEB	2,893,962	-	2,893,962	(436,443)	2,457,519	510,641	2,968,159	(439,622)	2,528,537
15	Medical Benefits	5,171,652	-	5,171,652	4,426,245	9,597,897	675,260	10,273,157	(2,902,393)	7,370,764
16	Other Benefits	2,274,000	(1,902,636)	371,364	(210,355)	161,009	243	161,252	17,643	178,895
17	Other Employee Benefits	4,235,554	-	4,235,554	(282,096)	3,953,458	115,236	4,068,694	164,255	4,232,949
18	LTIP	302,451	126,687	429,138	(8,866)	420,272	109,546	529,818	31,530	561,348
19	Profit Sharing	154,817	-	154,817	245,911	400,728	9,235	409,963	(409,963)	-
20	Benefits Administration	570,020	-	570,020	(53,213)	516,807	-	516,807	99,524	616,331
21	Fee Free Transaction Program	-	-	-	-	-	-	-	1,623,486	1,623,486
22	Cause No. 44988 Amortization	453,249	(453,249)	-	-	-	-	-	-	-
23	<b>Total Operations and Maintenance Expense</b>	<b>\$ 226,187,401</b>	<b>\$ 3,903,498</b>	<b>\$ 230,090,899</b>	<b>\$ (3,584,908)</b>	<b>\$ 226,505,991</b>	<b>\$ (4,040,584)</b>	<b>\$ 222,465,408</b>	<b>\$ 956,397</b>	<b>\$ 223,421,804</b>

Northern Indiana Public Service Company LLC  
Summary Statement of Taxes Other Than Income Expense  
Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line No.	Subcomponent	Twelve Months Ended	Normalization	Normalized	Budget	Budget	Budget	Pro forma		
		December 31, 2020	Adjustments	Twelve Months Ended December 31, 2020	Twelve Months Ending December 31, 2021	Twelve Months Ending December 31, 2022	Twelve Months Ending December 31, 2022	Twelve Months Ending December 31, 2022		
	Adjustment Reference	A	B	C = A + B	D	E = C + D	F	G = E + F	H	I = G + H
			OTX<X>-20		OTX<X>-21		OTX<X>-22		OTX<X>-22R	
1	Property Tax	\$ 14,865,435	\$ (110,793)	\$ 14,754,642	\$ 1,190,553	\$ 15,945,195	\$ 1,355,324	\$ 17,300,519	\$ (480,519)	\$ 16,820,000
2	Payroll Taxes	5,468,961	222,077	5,691,038	(762,458)	4,928,580	145,024	5,073,604	342,858	5,416,462
3	Sales Tax	(8,717)	8,717	-	-	-	-	-	-	-
4	URT Total	9,941,418	-	9,941,418	(699,101)	9,242,317	703,480	9,945,797	(3,450,056)	6,495,741
5	Public Utility Fee Total	974,756	-	974,756	(14,854)	959,901	6,105	966,006	55,756	1,021,763
6	<b>Total Taxes Other than Income</b>	<u>\$ 31,241,852</u>	<u>\$ 120,001</u>	<u>\$ 31,361,854</u>	<u>\$ (285,860)</u>	<u>\$ 31,075,993</u>	<u>\$ 2,209,933</u>	<u>\$ 33,285,926</u>	<u>\$ (3,531,961)</u>	<u>\$ 29,753,966</u>

Northern Indiana Public Service Company LLC  
Summary Statement of Rate Base  
Actuals as of December 31, 2020, thru Projected as of December 31, 2022

Line No.	Subcomponent	Actuals as of December 31, 2020 A	Normalization Adjustments B RB<X>-20	Normalized as of December 31, 2020 C = A + B	Projected Adjustments D RB<X>-21	Projected as of December 31, 2021 E = C + D	Projected Adjustments F RB<X>-22	Projected as of December 31, 2022 G = E + F	Rate-making Adjustments H RB<X>-22R	Pro forma as of December 31, 2022 I = G + H
<b>Rate Base</b>										
1	Gas Utility Plant	\$ 3,211,281,589	\$ -	\$ 3,211,281,589	\$ 304,167,877	\$ 3,515,449,467	\$ 299,855,754	\$ 3,815,305,221	\$ -	\$ 3,815,305,221
2	Common Allocated	144,602,458	-	144,602,458	23,495,949	168,098,408	21,264,826	189,363,233	-	189,363,233
	<b>Total Utility Plant</b>	<b>\$ 3,355,884,048</b>	<b>\$ -</b>	<b>\$ 3,355,884,048</b>	<b>\$ 327,663,826</b>	<b>\$ 3,683,547,874</b>	<b>\$ 321,120,580</b>	<b>\$ 4,004,668,454</b>	<b>\$ -</b>	<b>\$ 4,004,668,454</b>
3	Gas Accumulated Depreciation and Amortization	\$ (1,509,234,905)	\$ -	\$ (1,509,234,905)	\$ (34,557,789)	\$ (1,543,792,694)	\$ (35,041,408)	\$ (1,578,834,102)	\$ -	\$ (1,578,834,102)
4	Common Allocated	(111,114,351)	-	(111,114,351)	(4,781,315)	(115,895,666)	(9,028,058)	(124,923,724)	-	(124,923,724)
	<b>Total Accumulated Depreciation and Amortization</b>	<b>\$ (1,620,349,256)</b>	<b>\$ -</b>	<b>\$ (1,620,349,256)</b>	<b>\$ (39,339,104)</b>	<b>\$ (1,659,688,360)</b>	<b>\$ (44,069,466)</b>	<b>\$ (1,703,757,826)</b>	<b>\$ -</b>	<b>\$ (1,703,757,826)</b>
	<b>Net Utility Plant</b>	<b>\$ 1,735,534,792</b>	<b>\$ -</b>	<b>\$ 1,735,534,792</b>	<b>\$ 288,324,722</b>	<b>\$ 2,023,859,514</b>	<b>\$ 277,051,114</b>	<b>\$ 2,300,910,628</b>	<b>\$ -</b>	<b>\$ 2,300,910,628</b>
5	Cause No. 44988 Regulatory Assets	\$ 10,701,055	\$ -	\$ 10,701,055	\$ (2,252,941)	\$ 8,448,114	\$ (2,252,940)	\$ 6,195,174	\$ -	\$ 6,195,174
6	TDSIC Regulatory Asset	2,145,680	-	2,145,680	3,235,962	5,381,642	6,271,280	11,652,922	-	11,652,922
7	FMCA Regulatory Asset	6,386,299	-	6,386,299	4,280,587	10,666,886	3,917,977	14,584,863	-	14,584,863
8	Materials & Supplies	15,384,306	-	15,384,306	(1,699,429)	13,684,877	-	13,684,877	-	13,684,877
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	41,456,707	-	41,456,707	21,857,355	63,314,062	3,377,187	66,691,249	-	66,691,249
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422
	<b>Total Rate Base</b>	<b>\$ 1,816,558,260</b>	<b>\$ -</b>	<b>\$ 1,816,558,260</b>	<b>\$ 313,746,258</b>	<b>\$ 2,130,304,518</b>	<b>\$ 288,364,617</b>	<b>\$ 2,418,669,134</b>	<b>\$ -</b>	<b>\$ 2,418,669,134</b>

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for retail sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	<b>Actual Revenue - December 31, 2020</b>		\$ 575,599,911	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for weather normalization	REV 1A-20 <sup>1</sup>	\$ 20,188,213	
3	Normalization adjustment to Increase / (Decrease) revenue for guaranteed minimum	REV 1B-20 <sup>1</sup>	(291,343)	
4	Normalization adjustment to Increase / (Decrease) revenue for rate migration	REV 1C-20 <sup>1</sup>	(874,901)	
			\$ 19,021,969	
5	<b>Normalized revenue for the twelve months ended December 31, 2020</b>		<b>\$ 594,621,880</b>	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	19,028,515	
7	<b>Budgeted revenue for the twelve months ending December 31, 2021</b>		<b>\$ 613,650,394</b>	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(8,664,351)	
9	<b>Budgeted revenue for the twelve months ending December 31, 2022</b>		<b>\$ 604,986,044</b>	[.3A]
10	Pro Forma adjustment to Increase / (Decrease) revenue for refresh and correction of Forward 2022 Test Year	REV 1-22R <sup>1</sup>	56,106,948	
11	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 661,092,991</b>	[.3B]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company LLC  
 Pro forma Adjustment to Operating Revenue  
 Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2022, revenue for updated forecast / 20 year average weather normalization to reflect ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Pro Forma adjustment to Increase / (Decrease) revenue for Total Retail Sales Revenue	REV 1-22R	\$ 56,106,948	[.2], REV 1
2	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Capped Revenue	REV 1-22R	341,862	[.2], REV 2
3	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Fixed Revenue	REV 1-22R	1,102,354	[.2], REV 2
4	Pro Forma adjustment to Increase / (Decrease) revenue for Total Dependabill Revenue	REV 1-22R	119,248	[.2], REV 2
5	Pro Forma adjustment to Increase / (Decrease) revenue for Total Choice Revenue	REV 1-22R	4,054,132	[.2], REV 6
6	Pro Forma adjustment to Increase / (Decrease) revenue for Total Transport Revenue	REV 1-22R	(11,014,625)	[.2], REV 6
7	Pro Forma adjustment to Increase / (Decrease) revenue for Total Interdepartmental Revenue	REV 1-22R	192,320	[.2], REV 9
8	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 50,902,238</b>	[.2]

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for ARP revenues to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 20,188,388	[.2] [.2C]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 <sup>1</sup>	608,153	
3	<b>Normalized revenue for the twelve months ended December 31, 2020</b>		<b>\$ 20,796,541</b>	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	2,154,559	
5	<b>Budgeted revenue for the twelve months ending December 31, 2021</b>		<b>\$ 22,951,100</b>	[.2A]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(231,091)	
7	<b>Budgeted revenue for the twelve months ending December 31, 2022</b>		<b>\$ 22,720,009</b>	[.2B]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Refresh and Correction of Forward 2022 Test Year	REV 1A-22R <sup>1</sup>	1,563,464	
9	Pro Forma adjustment to Increase / (Decrease) revenue for Removal of Incremental ARP Program Revenue	REV 2A-22R <sup>1</sup>	(14,765,448)	
			\$ (13,201,984)	
10	<b>Ratemaking revenue for the twelve months ending December 31, 2022</b>		<b>\$ 9,518,025</b>	[.2C]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for transportation revenue to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 92,787,197	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 <sup>1</sup>	1,177,017	
3	Normalization adjustment to Increase / (Decrease) revenue for Guaranteed Minimum	REV 1B-20 <sup>1</sup>	20,486	
4	Normalization adjustment to Increase / (Decrease) revenue for Rate Migration	REV 1C-20 <sup>1</sup>	214,992	
			\$ 1,412,495	
5	Normalized revenue for the twelve months ended December 31, 2020		<u>\$ 94,199,692</u>	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 6-21	6,232,386	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 100,432,078	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 6-22	(50,401)	
9	Budgeted revenue for the twelve months ending December 31, 2022		<u>\$ 100,381,677</u>	[.3]
10	Pro Forma adjustment to Increase / (Decrease) revenue for Choice	REV 1-22R <sup>1</sup>	4,054,132	
11	Pro Forma adjustment to Increase / (Decrease) revenue for Transportation	REV 1-22R <sup>1</sup>	(11,014,625)	
			<u>\$ (6,960,493)</u>	
12	Ratemaking revenue for the twelve months ending December 31, 2022		<u>\$ 93,421,184</u>	[.3]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column b.



Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Operating Revenues  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for InterDept Sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	C	D	
1	Actual Revenue - December 31, 2020		\$ 100,803	[.2]
2	Normalization Adjustment N/A		\$ -	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 100,803	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 9-21	(100,803)	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ -	[.2]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 9-22	-	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ -	[.2]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Interdepartmental Sales	REV 1-22R	\$ 192,320	[.4]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 192,320	[.4]

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Operating Revenue  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for forfeited discounts to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Revenue - December 31, 2020		\$ 1,751,843	[.2]
2	Normalization Adjustment N/A		-	
3	Normalized revenue for the twelve months ended December 31, 2020		<u>\$ 1,751,843</u>	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 10-21	<u>1,156,070</u>	
5	Budgeted revenue for the twelve months ending December 31, 2021		<u>\$ 2,907,913</u>	[.3]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 10-22	<u>-</u>	
7	Budgeted revenue for the twelve months ending December 31, 2022		<u>\$ 2,907,913</u>	[.3]
8	Pro-Forma Adjustment to remove reduction made to 3-year average	REV 10-22R	<u>255,000</u>	[.3]
9	Ratemaking revenue for the twelve months ending December 31, 2022		<u><u>\$ 3,162,913</u></u>	[.3]

Northern Indiana Public Service Company LLC  
 Summary of Gas Operations O&M Normalization, Budget, and Ratemaking Adjustments

Petitioner's Exhibit No. 3  
 Attachment 3-C-S2  
 OM 2 Matrix  
 Revised Page [1]

Line No.	Subcomponent	Twelve Months Ended		Normalized	Budget		Budget		Pro forma	
		December 31, 2020	Adjustments	Twelve Months Ended December 31, 2020	Twelve Months Ending December 31, 2021	Adjustments	Twelve Months Ending December 31, 2022	Adjustments	Twelve Months Ending December 31, 2022	
	Adjustment Reference	A	B	C = A + B	D	F	G = E + F	H	I = G + H	
			OM 2<X>-20		OM 2<X>-21	OM 2<X>-22		OM 2<X>-22R		
1	OM 2 Gas Operations <sup>1</sup>	\$ 23,339,264	\$ -	23,339,264 A	3,086,702	\$ 26,425,966	(4,405,163)	\$ 22,020,803	\$ -	\$ 22,020,803 B
2	OM 2A Line Locates/ Mitigate Damages	10,882,748	-	10,882,748	1,582,369	12,465,117	-	\$ 12,465,117	5,993,237	\$ 18,458,354
3	OM 2B GM&T	-	-	-	-	-	\$ -	-	869,468	\$ 869,468
4	OM 2C Liquefied Natural Gas	2,088,941	-	2,088,941	1,454,599	3,543,540	-	\$ 3,543,540	-	\$ 3,543,540
5	OM 2D School Safety Program	-	125,000	125,000	-	125,000	-	\$ 125,000	75,000	\$ 200,000
6	OM 2 Total Gas Operations	\$ 36,310,952	\$ 125,000	\$ 36,435,952	\$ 6,123,671	\$ 42,559,623	\$ (4,405,163)	\$ 38,154,460	\$ 6,937,705	\$ 45,092,165
7	<sup>1</sup> Gas Operations Reasonableness:									
8	Pro Forma Twelve Months Ended December 31, 2022	22,020,803	B							
9	Normalized Twelve Months Ended December 31, 2020	23,339,264	A							
10	\$ Change (Ln8 - Ln9)	\$ (1,318,460)								
11	% Change	-5.6%								
12	Inflation	1.8%	[2]							

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Operations and Maintenance (O&M) Expense  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for Line Locates and Mitigate Damages to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2020		\$ 10,882,748	
2	Normalization Adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2020		<u>\$ 10,882,748</u>	[.13]
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2A-21	<u>1,582,369</u>	
5	Budgeted expense for the twelve months ending December 31, 2021		<u>\$ 12,465,117</u>	[.14]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2A-22	-	
7	Budgeted expense for the twelve months ending December 31, 2022		<u>\$ 12,465,117</u>	[.14]
8	Pro Forma adjustment to Increase / (Decrease) Line Locates and Mitigate Damages expense for additional staff and investments in quality control	OM 2A-22R	<u>5,993,237</u>	[2]
9	Ratemaking expense for the twelve months ending December 31, 2022		<u>\$ 18,458,354</u>	

Northern Indiana Public Service Company  
Pro forma Adjustment to Operations and Maintenance Expense  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for School Safety Program to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Attachment 3-C		Amount	Page Reference
		Reference	Adjustment		
	A	B	C	D	E
1	<b>Actual Expense - December 31, 2020</b>			\$ -	OM 7
2	Normalization adjustment to Increase / (Decrease) expense for the school safety program actuals	OM 2D-20		125,000	[.2A], OM 7
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>			<u>\$ 125,000</u>	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2D-21		-	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>			<u>\$ 125,000</u>	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2D-22		-	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>			<u>\$ 125,000</u>	[.2]
8	Pro Forma adjustment to Increase / (Decrease) School Safety Program expense for Ratemaking based on the actual contract	OM 2D-22R		75,000	[.3]
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>			<u>\$ 200,000</u>	[.3]

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Taxes Other Than Income  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Utility Receipts Tax to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	<b>Actual Expense - December 31, 2020</b>		\$ 9,941,418	[.2]
2	Normalization adjustment N/A		\$ -	
3	<b>Normalized expense for the twelve months ended December 31, 2020</b>		\$ 9,941,418	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	<b>OTX 4-21</b>	\$ (699,101)	
5	<b>Budgeted expense for the twelve months ending December 31, 2021</b>		<b>\$ 9,242,317</b>	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	<b>OTX 4-22</b>	703,480	
7	<b>Budgeted expense for the twelve months ending December 31, 2022</b>		<b>\$ 9,945,797</b>	[.3]
8	Pro Forma adjustment to Increase / (Decrease) URT expense for Ratemaking to reflect the appropriate level of URT expense based on the pro forma results based on current rates.	<b>OTX 4-22R</b>	(3,450,056)	
9	<b>Ratemaking expense for the twelve months ending December 31, 2022</b>		<b>\$ 6,495,741</b>	[.3]

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Taxes Other Than Income  
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Public Utility Fee to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustments	Amount	Page Reference
	A	B	C	D
1	Actual Expense - December 31, 2020		\$ 974,756	[.2]
2	Normalization adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2020		974,756	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 5-21	(14,854)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 959,901	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 5-22	6,105	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 966,006	[.3]
8	Pro Forma adjustment to Increase / (Decrease) Public Utility Fee expense for Ratemaking to reflect the appropriate level of PUF expense based on the pro forma results based on current rates	OTX 5-22R	55,756	[.3]
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 1,021,763	[.3]

Northern Indiana Public Service Company LLC  
Pro forma Adjustment to Income Taxes  
For the Twelve Month Period Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line No.	Description A	Adjustments B	Amount C
1	Actual Federal and State Income Taxes - December 31, 2020		\$ (6,245,304)
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-22R	<u>11,411,841</u>
3	<b>Federal and State Income Taxes at Pro Forma Current Rates</b>		<b><u>\$ 5,166,537</u></b>
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-5	26,830,839
5	<b>Federal and State Income Taxes at Proposed Revenue</b>		<b><u>\$ 31,997,376</u></b>



Northern Indiana Public Service Company LLC  
Pro forma Adjustment Based on Proposed Rates  
For the Twelve Month Period Ending December 31, 2022

The proposed adjustments increase twelve months ending December 31, 2022, test year Revenue (PF-1) and Expense (PF-2 through PF-5) to reflect uncollectible, utility receipts tax, public utility fees, and income taxes based on the proposed revenue requirement.

Line No.	Description	Amount					
		A	B	C	D	E	F
		PF-1 Revenue Requirement	PF-2 Uncollectible Accounts	PF-3 Utility Receipts Tax	PF-4 Public Utility Fee Rate	PF-5 Fed/State Income Taxes	
1	Revenue Requirement Deficiency	\$ 80,799,916	\$ 109,691,969	\$ 109,691,969	\$ 109,691,969	109,691,969	
2	Rate	135.7575287%	0.291485%	1.4600000%	0.1276080%	19.5807030% 4.8794640%	Fed State
3	Increase in Pro forma Test Year Revenue and O&M Expense Based on Proposed Rates	<u>\$ 109,691,969</u>	<u>\$ 319,736</u>	<u>\$ 1,601,503</u>	<u>\$ 139,976</u>	<u>\$ 26,830,839</u>	

Northern Indiana Public Service Company LLC  
Pro Forma Adjustment to Rate Base  
As of December 31, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and December 31, 2022

Line No.	Description	Adjustment	Amount	Page Reference
	A	B	C	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		-	
3	Normalized balance as of December 31, 2020		<u>\$ (1,509,234,905)</u>	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	<u>(34,557,789)</u>	
5	Projected balance as of December 31, 2021		<u>\$ (1,543,792,694)</u>	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of December 31, 2022	RB 3-22	<u>(35,041,408)</u>	
7	Projected balance as of December 31, 2022		<u>\$ (1,578,834,102)</u>	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking	RB 3-22R	-	
9	Ratemaking balance as of December 31, 2022		<u>\$ (1,578,834,102)</u>	

Petitioner's Exhibit No. 5 (Camp)

**Northern Indiana Public Service Company LLC**  
**NIPSCO 2021 and 2022 Budget Adjustment Matrix**  
**Normalized Twelve Months Ended December 31, 2020, thru Budget Twelve Months Ending December 31, 2022**

Line No.	<u>Subcomponent</u>	Normalized Twelve Months Ended <u>December 31, 2020</u> A	Budget Twelve Months Ending <u>December 31, 2021</u> B	Budget Twelve Months Ending <u>December 31, 2022</u> C	<u>Reference</u> <sup>1</sup> D
1	Labor	\$ 65,354,160	\$ 60,903,557	\$ 58,819,362	OM 1
2	Gas Operations	36,435,952	42,559,623	38,154,460	OM 2
3	Other Departments	21,352,621	20,823,488	20,793,676	OM 3
4	FMC	9,834,541	4,978,318	-	OM 4
5	TDSIC	-	-	-	OM 5
6	Nonrecoverable Expenses	-	-	-	OM 6
7	Corporate Service Bill	60,077,311	61,316,775	61,188,863	OM 7
8	Corporate Insurance	7,582,423	7,935,338	8,135,928	OM 8
9	Rents & Leases	5,478,978	7,786,762	7,787,211	OM 9
10	Environmental Reserve	-	-	-	OM 10
11	Uncollectibles	3,801,798	3,888,475	5,011,215	OM 11
12	CIP	6,655,979	5,594,291	5,762,119	OM 12
13	Pension	(309,371)	(6,788,325)	(2,115,278)	OM 13
14	OPEB	2,893,962	2,457,519	2,968,159	OM 14
15	Medical Benefits	5,171,652	9,597,897	10,273,157	OM 15
16	Other Benefits	371,364	161,009	161,252	OM 16
17	Other Employee Benefits	4,235,554	3,953,458	4,068,694	OM 17
18	LTIP	429,138	420,272	529,818	OM 18
19	Profit Sharing	154,817	400,728	409,963	OM 19
20	Benefits Administration	570,020	516,807	516,807	OM 20
21	Fee Free Transaction Program	-	-	-	OM 21
22	Cause No. 44988 Amortization	-	-	-	OM 22
23	<b>Total Operations and Maintenance Expense</b>	<b>\$ 230,090,899</b>	<b>\$ 226,505,991</b>	<b>\$ 222,465,408</b>	

Footnote 1 - Reference is to where in Petitioner's Exhibit No. 19 the associated workpapers for these amounts can be found.

**Northern Indiana Public Service Company LLC**  
**NIPSCO 2021 and 2022 Budget Adjustment Matrix**  
**Normalized Twelve Months Ended December 31, 2020, thru Budget Twelve Months Ending December 31, 2022**

<b>Line No.</b>	<b>Subcomponent</b>	<b>Normalized Twelve Months Ended December 31, 2020 A</b>	<b>Budget Twelve Months Ending December 31, 2021 B</b>	<b>Budget Twelve Months Ending December 31, 2022 C</b>	<b>Reference <sup>1</sup> D</b>
1	Labor	\$ 65,354,160	\$ 60,903,557	\$ 58,819,362	OM 1
2	Gas Operations	36,435,952	42,559,623	38,154,460	OM 2
3	Other Departments	21,352,621	20,823,488	20,793,676	OM 3
4	FMC	9,834,541	4,978,318	-	OM 4
5	TDSIC	-	-	-	OM 5
6	Nonrecoverable Expenses	-	-	-	OM 6
7	Corporate Service Bill	60,077,311	61,316,775	61,188,863	OM 7
8	Corporate Insurance	7,582,423	7,935,338	8,135,928	OM 8
9	Rents & Leases	5,478,978	7,786,762	7,787,211	OM 9
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11	Uncollectibles	3,801,798	3,888,475	5,011,215	OM 11
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13	Pension	(309,371)	(6,788,325)	(2,115,278)	OM 13
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15	Medical Benefits	5,171,652	9,597,897	10,273,157	OM 15
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17	Other Employee Benefits	4,235,554	3,953,458	4,068,694	OM 17
18	LTIP	429,138	420,272	529,818	OM 18
19	Profit Sharing	154,817	400,728	409,963	OM 19
20	Benefits Administration	570,020	516,807	516,807	OM 20
21	Fee Free Transaction Program	-	-	-	OM 21
22	Cause No. 44988 Amortization	-	-	-	OM 22
<b>23</b>	<b>Total Operations and Maintenance Expense</b>	<b>\$ 230,090,899</b>	<b>\$ 226,505,991</b>	<b>\$ 222,465,408</b>	

Footnote 1 - Reference is to where in Petitioner's Exhibit No. 19 the associated workpapers for these amounts can be found.

Petitioner's Exhibit No. 14 (Trapp)

**Petitioner's Exhibit No. 14**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 10**

1 A19. Protected property was amortized using the ARAM. The EDIT  
2 amortization that has been realized under the terms of the 44988  
3 Settlement was (\$624,921) per year. The ARAM amount for protected  
4 EDIT was based on estimated straight-line amortization of ~45.8 years,  
5 which was the ARAM estimate at the time (again, due to the short amount  
6 of time between enactment of the TCJA and the 44988 Settlement).

7 **Q20. How does the Company propose to amortize protected EDIT going**  
8 **forward?**

9 A20. The Company is proposing to amortize protected EDIT using ARAM,  
10 which is (\$1,513,116) for the Forward Test Year.

Deleted: 1,438,827

11 **Q21. How does the Company propose to amortize unprotected EDIT going**  
12 **forward?**

13 A21. The Company is proposing to continue to amortize unprotected EDIT  
14 using the amount agreed to in the 44988 Settlement of \$6,120,309.  
15 However, due to the decrease in the unprotected excess ADIT balance,  
16 unprotected ADIT will be fully amortized in 7.26 years instead of the  
17 agreed upon 12 years. While this period is beyond the presently  
18 anticipated life of the rates that will be approved in this Cause, we would

**Petitioner's Exhibit No. 14**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 15**

1 A29. NIPSCO is subject to real and personal property taxes in numerous  
2 counties in Indiana. As shown in Attachment 3-C-S2, OTX 1, Adjustment  
3 OTX 1-21 is a Budget Adjustment for 2021 to increase property tax  
4 expense by \$1,190,553. Adjustment OTX 1-22 is a Budget Adjustment for  
5 2022 to increase property tax expense by \$1,355,324. Adjustment OTX 1-  
6 22R is a Ratemaking Adjustment for 2022 to decrease property tax expense  
7 by \$480,519 to reflect the amortization of TDSIC and FMCA deferred  
8 property tax not included in base rates that will continue to be collected  
9 through the respective trackers. This results in pro forma adjusted  
10 property tax expense of \$16,820,000 for the Forward Test Year.  
11 Attachment 14-C supports this adjustment. These pro forma property tax  
12 adjustments are required to account for planned property additions  
13 between the Historic Base Period and Forward Test Year.

14 **Q30. Please explain the Company's proposal to reflect ~~\$6,495,741~~ in URT and**  
15 **explain Adjustment OTX-4 shown on Petitioner's Exhibit No. 3,**  
16 **Attachment 3-C-S2, OTX 4.**

17 A30. NIPSCO is subject to a 1.4% URT (which increases to 1.46% beginning  
18 January 1, 2022) on all receipts, except sales for resale and sales to federal  
19 government agencies. Adjustment OTX 4-21 is a Budget Adjustment for

Deleted: 11,697,509



**Petitioner's Exhibit No. 14**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 16**

2021 to decrease URT expense by \$699,101. Adjustment OTX 4-22 is a Budget Adjustment for 2022 to increase URT expense by \$703,480. Adjustment OTX 4-22R is a Ratemaking Adjustment for 2022 to decrease URT expense by \$3,450,056 to reflect URT on revenue at present rates and the removal of URT associated with gas cost recovery that will be collected through the Gas Cost Adjustment mechanism. This results in pro forma adjusted URT of \$8,097,244 at present rates for the Forward Test Year. These pro forma URT adjustments are required to account for planned URT between the Historic Base Period and Forward Test Year.

**Deleted:** increase

**Deleted:** 1,751,712

**Deleted:** increased revenue and the increase in the URT

**Deleted:** 11,697,509

**Federal and State Income Taxes**

**Q31. Please explain the Company's proposal to reflect \$32,231,341 in federal and state income taxes and explain Adjustment ITX 1-22R shown on Petitioner's Exhibit No. 3, Attachment 3-C-S2, ITX 1-22.**

A31. As shown in Attachment 3-C-S2, ITX 1, Adjustment ITX 1-22R is the combination of the adjustments I have previously described that are set forth in Attachments 14-A and 14-B. These adjustments are made to pro forma Test Year results at present rates. Adjustment PF-5 is the adjustment to federal and state income taxes to reflect the requested increase in pro forma operating revenues at proposed rates. The total

Deleted: 32,231,341

1 federal and state income taxes at present rates equals \$28,065,610, as set  
2 forth in Attachment 14-B.

3 **Components of Capital Structure**

4 **Q32. Please explain Adjustment CS 4-20 and CS 4-22R shown on Petitioner's**  
5 **Exhibit No. 3, Attachment 3-C-S2.**

6 A32. Adjustments CS 4-20 is a Budget Adjustment for 2021 to decrease deferred  
7 income taxes by \$16,951,361. Adjustment CS 4-22R is a Ratemaking  
8 Adjustment for 2022 to decrease deferred income taxes by \$7,666,845. The  
9 deferred income tax balances are forecasted by using a combination of  
10 pre-tax income and changes in balance sheet accounts. NIPSCO utilizes  
11 Accounting Standards Codification ("ASC") 740 and 980 to account for  
12 income taxes in order to reflect its after-tax financial position in its balance  
13 sheet.

14 **Q33. Please explain Adjustment CS 7-21 and CS 7-22 shown on Petitioner's**  
15 **Exhibit No. 3, Attachment 3-C-S2.**

16 A33. Adjustments CS 7-21 in the amount of \$368,712 and CS 7-22 in the amount  
17 of \$317,052 decrease Post 1970-ITC for the period ending December 31,  
18 2021 and December 31, 2022. The Company is amortizing Investment Tax  
19 Credits over the service life of the property that generated the credits.

**Northern Indiana Public Service Company**

**Effective Tax Rate Calculation - Gas  
Proforma at Current Rates**

Line No.	Description	<u>Pro Forma At Test Year Base Rates</u>	<u>%</u>
1	Book Income / (Loss) Before Income Taxes	\$ 64,431,050	
2	Tax Expense at Statutory Federal Income Tax Rate	\$ 13,530,521	21.00%
3	Increases (Reductions) in Taxes Resulting From:		
4	- State Income Taxes, Net of Federal Income Tax Benefit	\$ 2,473,734	3.84%
5	- Regulatory Treatment of Property Differences	\$ (7,484,299)	-11.62%
6	- Amortization of Deferred Investment Tax Credits	\$ (316,008)	-0.49%
7	- Nondeductible Expenses	\$ 49,214	0.08%
8	- Other, net	\$ 287,878	0.45%
9	<b>Total Income Tax Expense - Gas</b>	<b>\$ 8,541,040</b>	<b>13.26%</b>

Schedule 1

**Northern Indiana Public Service Company  
Income Tax Expense Included In Pro Forma Income  
At Current Rates**

<u>Description</u>	<u>Amount</u>
Net Operating Income - Gas Segment	\$ 55,890,010
Plus: Income Taxes Included in Net Operating Income	\$ 8,541,040
Net Operating Income Before Taxes	\$ 64,431,050
Interest Synchronization Deduction	\$ -
Federal Taxable Income Before State Tax Deduction	\$ 64,431,050
Less: State Income Taxes at 4.9%	\$ 3,157,121
Federal Taxable Income	\$ 61,273,929
Federal Income Taxes at 21%	\$ 12,867,525
<u>Other Components of Operating Income Tax Expense</u>	
<u>Federal Income Taxes</u>	
Net Excess for Method, Basis and Life Differences for Tax Rate Changes	\$ (7,560,419)
Flow Through for Method, Basis and Life Differences	\$ 151,229
Flow Through of AFUDC Equity	\$ 155,396
Permanent Differences:Nondeductibles	\$ 39,903
Amortization of Investment Tax Credit	\$ (316,008)
Parent Company Tax Benefit of Interest Expense	\$ (30,412)
Federal Benefit of State Adj and Misc	\$ (20,391)
Subtotal	\$ (7,580,702)
<u>State Income Taxes</u>	
Net Deficiency for Method, Basis and Life Differences for Tax Rate Changes	\$ (305,737)
Flow Through for Method, Basis and Life Differences	\$ 37,105
Flow Through of AFUDC Equity	\$ 38,127
Permanent Differences:Nondeductibles	\$ 9,311
BTR, Adjustments and Rate Change	\$ -
Miscellaneous	\$ -
Permanent Differences: Utility Receipts Tax	\$ 318,290
Subtotal	\$ 97,096
<u>Summary:</u>	
Federal Income Taxes	\$ 5,286,823
State Income Taxes	\$ 3,254,217
Total Income Taxes Included In Test Period Actuals	\$ 8,541,040

Schedule 2

**Northern Indiana Public Service Company  
Proforma Adjustments to Income Tax Allowance  
At Current Rates**

Description			Pro Forma Adj for Test Per
<b><u>Excess &amp; Deficient Deferred Taxes</u></b>			
<b><u>Federal</u></b>			
Net Excess for Method, Basis and Life Differences for Tax Rate Changes			\$ (7,560,419)
Flow Through for Method, Basis and Life Differences			\$ 151,229
Flow Through of AFUDC Equity			\$ 155,396
<b><u>State</u></b>			
Net Excess for Method, Basis and Life Differences for Tax Rate Changes			\$ (305,737)
Flow Through for Method, Basis and Life Differences			\$ 37,105
Flow Through of AFUDC Equity			\$ 38,127
<b>Total</b>			<b>\$ (7,484,299)</b>
	<b>Amount for Test Per</b>	<b>Tax Rate</b>	<b>Pro Forma Adj for Test Per</b>
<b><u>Permanent Differences</u></b>			
Various Perm Differences	\$ 190,016	21.000%	\$ 39,903
Various Perm Differences	\$ 190,016	4.900%	\$ 9,311
Federal Benefit			\$ (1,955)
<b>Total</b>			<b>\$ 47,259</b>
	<b>Amount for Test Per</b>		<b>Pro Forma Adj for Test Per</b>
<b><u>Amortization of ITC</u></b>	\$ (316,008)		\$ (316,008)
	<b>Projected Allocation</b>		<b>Tax Allowance</b>
<b><u>Parent Company Tax Benefit of Interest Expense</u></b>			
Interest Expense on Parent	1,236,430		
Percent Allocated to NIPSCO Based on Investment	48.4200%		
Subtotal	598,679		
Gas Percentage	24.1900%		
Tax Loss Allocated to Gas	144,820		
Tax Rate	21%		
Tax	(30,412)		(30,412)
	<b>Nondeductible Expenses</b>	<b>Tax Rate</b>	<b>Tax Allowance</b>
<b><u>State Income Tax Allowance for URT</u></b>			
Proforma Utility Receipts Tax Expense	\$ 6,495,741	4.900%	\$ 318,290
Federal Benefit			\$ (66,841)
Tax Allowance			\$ 251,449
			<b>Pro Forma Current Rates</b>
Total Federal and State Tax Adjustments to Statutory Rate			<b>\$ (7,532,011)</b>

Schedule ETR

**Northern Indiana Public Service Company**

**Effective Tax Rate Calculation - Gas  
Proforma at Proposed Rates**

Line No.	Description	Pro Forma At Test Year Base Rates	%
1	Book Income / (Loss) Before Income Taxes	\$ 142,753,011	
2	Tax Expense at Statutory Federal Income Tax Rate	\$ 29,978,132	21.00%
3	Increases (Reductions) in Taxes Resulting From:		
4	- State Income Taxes, Net of Federal Income Tax Benefit	\$ 5,493,587	3.85%
5	- Regulatory Treatment of Property Differences	\$ (7,484,299)	-5.24%
6	- Amortization of Deferred Investment Tax Credits	\$ (316,008)	-0.22%
7	- Nondeductible Expenses	\$ 49,214	0.03%
8	- Other, net	\$ 344,983	0.24%
9	<b>Total Income Tax Expense - Gas</b>	<b>\$ 28,065,610</b>	<b>19.66%</b>

Schedule 1

**Northern Indiana Public Service Company  
Income Tax Expense Included In Pro Forma Income  
At Proposed Rates**

<u>Description</u>	<u>Amount</u>
Net Operating Income - Gas Segment	\$ 114,687,401
Plus: Income Taxes Included in Net Operating Income	\$ 28,065,610
Net Operating Income Before Taxes	\$ 142,753,011
Interest Synchronization Deduction	\$ -
Federal Taxable Income Before State Tax Deduction	\$ 142,753,011
Less: State Income Taxes at 4.9%	\$ 6,994,898
Federal Taxable Income	\$ 135,758,113
Federal Income Taxes at 21%	\$ 28,509,204
<u>Other Components of Operating Income Tax Expense</u>	
<u>Federal Income Taxes</u>	
Net Excess for Method, Basis and Life Differences for Tax Rate Changes	\$ (7,560,419)
Flow Through for Method, Basis and Life Differences	\$ 151,229
Flow Through of AFUDC Equity	\$ 155,396
Permanent Differences:Nondeductibles	\$ 39,903
Amortization of Investment Tax Credit	\$ (316,008)
Parent Company Tax Benefit of Interest Expense	\$ (30,412)
Federal Benefit of State Adj and Misc	\$ (32,382)
Subtotal	\$ (7,592,693)
<u>State Income Taxes</u>	
Net Deficiency for Method, Basis and Life Differences for Tax Rate Changes	\$ (305,737)
Flow Through for Method, Basis and Life Differences	\$ 37,105
Flow Through of AFUDC Equity	\$ 38,127
Permanent Differences:Nondeductibles	\$ 9,311
BTR, Adjustments and Rate Change	\$ -
Miscellaneous	\$ -
Permanent Differences: Utility Receipts Tax	\$ 375,395
Subtotal	\$ 154,201
<u>Summary:</u>	
Federal Income Taxes	\$ 20,916,511
State Income Taxes	\$ 7,149,099
Total Income Taxes Included In Test Period Actuals	\$ 28,065,610

Schedule 2

**Northern Indiana Public Service Company  
Proforma Adjustments to Income Tax Allowance  
At Proposed Rates**

Description			Pro Forma Adj for Test Per
<b><u>Excess &amp; Deficient Deferred Taxes</u></b>			
<b><u>Federal</u></b>			
Net Excess for Method, Basis and Life Differences for Tax Rate Changes			\$ (7,560,419)
Flow Through for Method, Basis and Life Differences			\$ 151,229
Flow Through of AFUDC Equity			\$ 155,396
<b><u>State</u></b>			
Net Excess for Method, Basis and Life Differences for Tax Rate Changes			\$ (305,737)
Flow Through for Method, Basis and Life Differences			\$ 37,105
Flow Through of AFUDC Equity			\$ 38,127
<b>Total</b>			<b>\$ (7,484,299)</b>
	<b>Amount for Test Per</b>	<b>Tax Rate</b>	<b>Pro Forma Adj for Test Per</b>
<b><u>Permanent Differences</u></b>			
Various Perm Differences	\$ 190,016	21.000%	\$ 39,903
Various Perm Differences	\$ 190,016	4.900%	\$ 9,311
Federal Benefit			\$ (1,955)
<b>Total</b>			<b>\$ 47,259</b>
	<b>Amount for Test Per</b>		<b>Pro Forma Adj for Test Per</b>
<b><u>Amortization of ITC</u></b>	\$ (316,008)		\$ (316,008)
	<b>Projected Allocation</b>		<b>Tax Allowance</b>
<b><u>Parent Company Tax Benefit of Interest Expense</u></b>			
Interest Expense on Parent	1,236,430		
Percent Allocated to NIPSCO Based on Investment	48.4200%		
Subtotal	598,679		
Gas Percentage	24.1900%		
Tax Loss Allocated to Gas	144,820		
Tax Rate	21%		
Tax	(30,412)		(30,412)
	<b>Nondeductible Expenses</b>	<b>Tax Rate</b>	<b>Tax Allowance</b>
<b><u>State Income Tax Allowance for URT</u></b>	7,661,141	4.900%	\$ 375,395
Proforma Utility Receipts Tax Expense			\$ (78,833)
Federal Benefit			\$ 296,562
Tax Allowance			
			<b>Pro Forma Current Rates</b>
Total Federal and State Tax Adjustments to Statutory Rate			<b>\$ (7,486,898)</b>



1 A19. Protected property was amortized using the ARAM. The EDIT  
2 amortization that has been realized under the terms of the 44988  
3 Settlement was (\$624,921) per year. The ARAM amount for protected  
4 EDIT was based on estimated straight-line amortization of ~45.8 years,  
5 which was the ARAM estimate at the time (again, due to the short amount  
6 of time between enactment of the TCJA and the 44988 Settlement).

7 **Q20. How does the Company propose to amortize protected EDIT going**  
8 **forward?**

9 A20. The Company is proposing to amortize protected EDIT using ARAM,  
10 which is (\$1,513,116) for the Forward Test Year.

11 **Q21. How does the Company propose to amortize unprotected EDIT going**  
12 **forward?**

13 A21. The Company is proposing to continue to amortize unprotected EDIT  
14 using the amount agreed to in the 44988 Settlement of \$6,120,309.  
15 However, due to the decrease in the unprotected excess ADIT balance,  
16 unprotected ADIT will be fully amortized in 7.26 years instead of the  
17 agreed upon 12 years. While this period is beyond the presently  
18 anticipated life of the rates that will be approved in this Cause, we would

1 A29. NIPSCO is subject to real and personal property taxes in numerous  
2 counties in Indiana. As shown in Attachment 3-C-S2, OTX 1, Adjustment  
3 OTX 1-21 is a Budget Adjustment for 2021 to increase property tax  
4 expense by \$1,190,553. Adjustment OTX 1-22 is a Budget Adjustment for  
5 2022 to increase property tax expense by \$1,355,324. Adjustment OTX 1-  
6 22R is a Ratemaking Adjustment for 2022 to decrease property tax expense  
7 by \$480,519 to reflect the amortization of TDSIC and FMCA deferred  
8 property tax not included in base rates that will continue to be collected  
9 through the respective trackers. This results in pro forma adjusted  
10 property tax expense of \$16,820,000 for the Forward Test Year.  
11 Attachment 14-C supports this adjustment. These pro forma property tax  
12 adjustments are required to account for planned property additions  
13 between the Historic Base Period and Forward Test Year.

14 **Q30. Please explain the Company's proposal to reflect \$6,495,741 in URT and**  
15 **explain Adjustment OTX-4 shown on Petitioner's Exhibit No. 3,**  
16 **Attachment 3-C-S2, OTX 4.**

17 A30. NIPSCO is subject to a 1.4% URT (which increases to 1.46% beginning  
18 January 1, 2022) on all receipts, except sales for resale and sales to federal  
19 government agencies. Adjustment OTX 4-21 is a Budget Adjustment for

1           2021 to decrease URT expense by \$699,101. Adjustment OTX 4-22 is a  
2           Budget Adjustment for 2022 to increase URT expense by \$703,480.  
3           Adjustment OTX 4-22R is a Ratemaking Adjustment for 2022 to decrease  
4           URT expense by \$3,450,056 to reflect URT on revenue at present rates and  
5           the removal of URT associated with gas cost recovery that will be  
6           collected through the Gas Cost Adjustment mechanism. This results in  
7           pro forma adjusted URT of \$8,097,244 at present rates for the Forward Test  
8           Year. These pro forma URT adjustments are required to account for  
9           planned URT between the Historic Base Period and Forward Test Year.

10    **Federal and State Income Taxes**

11    **Q31. Please explain the Company's proposal to reflect \$32,231,341 in federal**  
12    **and state income taxes and explain Adjustment ITX 1-22R shown on**  
13    **Petitioner's Exhibit No. 3, Attachment 3-C-S2, ITX 1-22.**

14    A31. As shown in Attachment 3-C-S2, ITX 1, Adjustment ITX 1-22R is the  
15    combination of the adjustments I have previously described that are set  
16    forth in Attachments 14-A and 14-B. These adjustments are made to pro  
17    forma Test Year results at present rates. Adjustment PF-5 is the  
18    adjustment to federal and state income taxes to reflect the requested  
19    increase in pro forma operating revenues at proposed rates. The total

1 federal and state income taxes at present rates equals \$28,065,610 as set  
2 forth in Attachment 14-B.

3 **Components of Capital Structure**

4 **Q32. Please explain Adjustment CS 4-20 and CS 4-22R shown on Petitioner's**  
5 **Exhibit No. 3, Attachment 3-C-S2.**

6 A32. Adjustments CS 4-20 is a Budget Adjustment for 2021 to decrease deferred  
7 income taxes by \$16,951,361. Adjustment CS 4-22R is a Ratemaking  
8 Adjustment for 2022 to decrease deferred income taxes by \$7,666,845. The  
9 deferred income tax balances are forecasted by using a combination of  
10 pre-tax income and changes in balance sheet accounts. NIPSCO utilizes  
11 Accounting Standards Codification ("ASC") 740 and 980 to account for  
12 income taxes in order to reflect its after-tax financial position in its balance  
13 sheet.

14 **Q33. Please explain Adjustment CS 7-21 and CS 7-22 shown on Petitioner's**  
15 **Exhibit No. 3, Attachment 3-C-S2.**

16 A33. Adjustments CS 7-21 in the amount of \$368,712 and CS 7-22 in the amount  
17 of \$317,052 decrease Post 1970-ITC for the period ending December 31,  
18 2021 and December 31, 2022. The Company is amortizing Investment Tax  
19 Credits over the service life of the property that generated the credits.

Schedule ETR

**Northern Indiana Public Service Company**

**Effective Tax Rate Calculation - Gas  
Proforma at Current Rates**

Line No.	Description	<u>Pro Forma At Test Year Base Rates</u>	<u>%</u>
1	Book Income / (Loss) Before Income Taxes	\$ 64,431,050	
2	Tax Expense at Statutory Federal Income Tax Rate	\$ 13,530,521	21.00%
3	Increases (Reductions) in Taxes Resulting From:		
4	- State Income Taxes, Net of Federal Income Tax Benefit	\$ 2,473,734	3.84%
5	- Regulatory Treatment of Property Differences	\$ (7,484,299)	-11.62%
6	- Amortization of Deferred Investment Tax Credits	\$ (316,008)	-0.49%
7	- Nondeductible Expenses	\$ 49,214	0.08%
8	- Other, net	<u>\$ 287,878</u>	<u>0.45%</u>
9	<b>Total Income Tax Expense - Gas</b>	<u><u>\$ 8,541,040</u></u>	<u><u>13.26%</u></u>

Schedule 1

**Northern Indiana Public Service Company  
Income Tax Expense Included In Pro Forma Income  
At Current Rates**

<u>Description</u>	<u>Amount</u>
Net Operating Income - Gas Segment	\$ 55,890,010
Plus: Income Taxes Included in Net Operating Income	\$ 8,541,040
Net Operating Income Before Taxes	\$ 64,431,050
Interest Synchronization Deduction	\$ -
Federal Taxable Income Before State Tax Deduction	\$ 64,431,050
Less: State Income Taxes at 4.9%	\$ 3,157,121
Federal Taxable Income	\$ 61,273,929
Federal Income Taxes at 21%	\$ 12,867,525
<u>Other Components of Operating Income Tax Expense</u>	
<u>Federal Income Taxes</u>	
Net Excess for Method, Basis and Life Differences for Tax Rate Changes	\$ (7,560,419)
Flow Through for Method, Basis and Life Differences	\$ 151,229
Flow Through of AFUDC Equity	\$ 155,396
Permanent Differences:Nondeductibles	\$ 39,903
Amortization of Investment Tax Credit	\$ (316,008)
Parent Company Tax Benefit of Interest Expense	\$ (30,412)
Federal Benefit of State Adj and Misc	\$ (20,391)
Subtotal	<u>\$ (7,580,702)</u>
<u>State Income Taxes</u>	
Net Deficiency for Method, Basis and Life Differences for Tax Rate Changes	\$ (305,737)
Flow Through for Method, Basis and Life Differences	\$ 37,105
Flow Through of AFUDC Equity	\$ 38,127
Permanent Differences:Nondeductibles	\$ 9,311
BTR, Adjustments and Rate Change	\$ -
Miscellaneous	\$ -
Permanent Differences: Utility Receipts Tax	\$ 318,290
Subtotal	<u>\$ 97,096</u>
<u>Summary:</u>	
Federal Income Taxes	\$ 5,286,823
State Income Taxes	\$ 3,254,217
Total Income Taxes Included In Test Period Actuals	<u>\$ 8,541,040</u>

Schedule 2

**Northern Indiana Public Service Company  
Proforma Adjustments to Income Tax Allowance  
At Current Rates**

Description			Pro Forma Adj for Test Per
<b><u>Excess &amp; Deficient Deferred Taxes</u></b>			
<b><u>Federal</u></b>			
Net Excess for Method, Basis and Life Differences for Tax Rate Changes			\$ (7,560,419)
Flow Through for Method, Basis and Life Differences			\$ 151,229
Flow Through of AFUDC Equity			\$ 155,396
<b><u>State</u></b>			
Net Excess for Method, Basis and Life Differences for Tax Rate Changes			\$ (305,737)
Flow Through for Method, Basis and Life Differences			\$ 37,105
Flow Through of AFUDC Equity			\$ 38,127
<b>Total</b>			<b>\$ (7,484,299)</b>
	<b>Amount for Test Per</b>	<b>Tax Rate</b>	<b>Pro Forma Adj for Test Per</b>
<b><u>Permanent Differences</u></b>			
Various Perm Differences	\$ 190,016	21.000%	\$ 39,903
Various Perm Differences	\$ 190,016	4.900%	\$ 9,311
Federal Benefit			\$ (1,955)
<b>Total</b>			<b>\$ 47,259</b>
	<b>Amount for Test Per</b>		<b>Pro Forma Adj for Test Per</b>
<b><u>Amortization of ITC</u></b>	\$ (316,008)		\$ (316,008)
	<b>Projected Allocation</b>		<b>Tax Allowance</b>
<b><u>Parent Company Tax Benefit of Interest Expense</u></b>			
Interest Expense on Parent	1,236,430		
Percent Allocated to NIPSCO Based on Investment	48.4200%		
Subtotal	598,679		
Gas Percentage	24.1900%		
Tax Loss Allocated to Gas	144,820		
Tax Rate	21%		
Tax	(30,412)		(30,412)
	<b>Nondeductible Expenses</b>	<b>Tax Rate</b>	<b>Tax Allowance</b>
<b><u>State Income Tax Allowance for URT</u></b>			
Proforma Utility Receipts Tax Expense	\$ 6,495,741	4.900%	\$ 318,290
Federal Benefit			\$ (66,841)
Tax Allowance			\$ 251,449
			<b>Pro Forma Current Rates</b>
Total Federal and State Tax Adjustments to Statutory Rate			<b>\$ (7,532,011)</b>

Schedule ETR

**Northern Indiana Public Service Company**

**Effective Tax Rate Calculation - Gas  
Proforma at Proposed Rates**

Line No.	Description	Pro Forma At Test Year Base Rates	%
1	Book Income / (Loss) Before Income Taxes	\$ 142,753,011	
2	Tax Expense at Statutory Federal Income Tax Rate	\$ 29,978,132	21.00%
3	Increases (Reductions) in Taxes Resulting From:		
4	- State Income Taxes, Net of Federal Income Tax Benefit	\$ 5,493,587	3.85%
5	- Regulatory Treatment of Property Differences	\$ (7,484,299)	-5.24%
6	- Amortization of Deferred Investment Tax Credits	\$ (316,008)	-0.22%
7	- Nondeductible Expenses	\$ 49,214	0.03%
8	- Other, net	<u>\$ 344,983</u>	<u>0.24%</u>
9	<b>Total Income Tax Expense - Gas</b>	<b><u>\$ 28,065,610</u></b>	<b><u>19.66%</u></b>



Schedule 1

**Northern Indiana Public Service Company  
Income Tax Expense Included In Pro Forma Income  
At Proposed Rates**

Description	Amount
Net Operating Income - Gas Segment	\$ 114,687,401
Plus: Income Taxes Included in Net Operating Income	\$ 28,065,610
Net Operating Income Before Taxes	\$ 142,753,011
Interest Synchronization Deduction	\$ -
Federal Taxable Income Before State Tax Deduction	\$ 142,753,011
Less: State Income Taxes at 4.9%	\$ 6,994,898
Federal Taxable Income	\$ 135,758,113
Federal Income Taxes at 21%	\$ 28,509,204
<u>Other Components of Operating Income Tax Expense</u>	
<u>Federal Income Taxes</u>	
Net Excess for Method, Basis and Life Differences for Tax Rate Changes	\$ (7,560,419)
Flow Through for Method, Basis and Life Differences	\$ 151,229
Flow Through of AFUDC Equity	\$ 155,396
Permanent Differences:Nondeductibles	\$ 39,903
Amortization of Investment Tax Credit	\$ (316,008)
Parent Company Tax Benefit of Interest Expense	\$ (30,412)
Federal Benefit of State Adj and Misc	\$ (32,382)
Subtotal	\$ (7,592,693)
<u>State Income Taxes</u>	
Net Deficiency for Method, Basis and Life Differences for Tax Rate Changes	\$ (305,737)
Flow Through for Method, Basis and Life Differences	\$ 37,105
Flow Through of AFUDC Equity	\$ 38,127
Permanent Differences:Nondeductibles	\$ 9,311
BTR, Adjustments and Rate Change	\$ -
Miscellaneous	\$ -
Permanent Differences: Utility Receipts Tax	\$ 375,395
Subtotal	\$ 154,201
<u>Summary:</u>	
Federal Income Taxes	\$ 20,916,511
State Income Taxes	\$ 7,149,099
Total Income Taxes Included In Test Period Actuals	\$ 28,065,610

Schedule 2

**Northern Indiana Public Service Company  
Proforma Adjustments to Income Tax Allowance  
At Proposed Rates**

Description			Pro Forma Adj for Test Per
<b><u>Excess &amp; Deficient Deferred Taxes</u></b>			
<b><u>Federal</u></b>			
Net Excess for Method, Basis and Life Differences for Tax Rate Changes			\$ (7,560,419)
Flow Through for Method, Basis and Life Differences			\$ 151,229
Flow Through of AFUDC Equity			\$ 155,396
<b><u>State</u></b>			
Net Excess for Method, Basis and Life Differences for Tax Rate Changes			\$ (305,737)
Flow Through for Method, Basis and Life Differences			\$ 37,105
Flow Through of AFUDC Equity			\$ 38,127
<b>Total</b>			<b>\$ (7,484,299)</b>
	<b>Amount for Test Per</b>	<b>Tax Rate</b>	<b>Pro Forma Adj for Test Per</b>
<b><u>Permanent Differences</u></b>			
Various Perm Differences	\$ 190,016	21.000%	\$ 39,903
Various Perm Differences	\$ 190,016	4.900%	\$ 9,311
Federal Benefit			\$ (1,955)
<b>Total</b>			<b>\$ 47,259</b>
	<b>Amount for Test Per</b>		<b>Pro Forma Adj for Test Per</b>
<b><u>Amortization of ITC</u></b>	\$ (316,008)		\$ (316,008)
	<b>Projected Allocation</b>		<b>Tax Allowance</b>
<b><u>Parent Company Tax Benefit of Interest Expense</u></b>			
Interest Expense on Parent	1,236,430		
Percent Allocated to NIPSCO Based on Investment	48.4200%		
Subtotal	598,679		
Gas Percentage	24.1900%		
Tax Loss Allocated to Gas	144,820		
Tax Rate	21%		
Tax	(30,412)		(30,412)
	<b>Nondeductible Expenses</b>	<b>Tax Rate</b>	<b>Tax Allowance</b>
<b><u>State Income Tax Allowance for URT</u></b>			
Proforma Utility Receipts Tax Expense	7,661,141	4.900%	\$ 375,395
Federal Benefit			\$ (78,833)
Tax Allowance			\$ 296,562
			<b>Pro Forma Current Rates</b>
Total Federal and State Tax Adjustments to Statutory Rate			<b>\$ (7,486,898)</b>

Petitioner's Exhibit No. 17 (Amen)

1 distribution mains is a distinct and separate cost category that has much  
2 support from an engineering and operating standpoint.

3 **D. Allocation of NIPSCO's Transmission and High-Pressure**  
4 **Distribution Mains**

5 **Q56. Please describe the method used to allocate NIPSCO's investment in its**  
6 **transmission plant.**

7 A56. NIPSCO's transmission system is a large diameter, high pressure pipeline  
8 system that moves large volumes of gas between dispersed interstate pipeline  
9 interconnecting points and its downstream distribution systems throughout  
10 the year. This transmission pipeline configuration permits the sourcing of gas  
11 supplies from multiple trading points and supply basins to the benefit of both  
12 sales and transportation customers. Therefore, a Peak and Average ("P&A")  
13 demand allocation method reflecting the NIPSCO system load factor,  
14 excluding the Large Transportation Class 128, of 20.50 percent was used to  
15 ratably allocate transmission plant. Design Day demand was used to allocate  
16 the Peak portion of transmission plant or 79.50 percent. Annual Throughput  
17 was used to allocate the remaining 20.50 percent of transmission plant.

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18 **Q57. Why was the Large Transportation Class 128 excluded from the calculation**  
19 **of the system load factor?**

Northern Indiana Public Service Company  
 Load Characteristics of 100 Series Customers  
 2020 Customers, Normalized Throughput, Design Day

<u>Line</u>	<u>Rate Schedule</u>	<u>Rate Code</u>	<u>Number of Customers</u>	<u>Annual Usage</u> (therms)	<u>Design Day</u> (therms)	<u>Load Factor</u>
1	Residential	111	775,765	656,118,909	9,285,407	19.4%
2	Multiple Family	115	4,830	7,138,184	103,615	18.9%
3	General Small	121	67,284	294,488,709	3,952,915	20.4%
4	General Large	125	658	62,536,063	649,993	26.4%
5	Large Transport-DP	128 DP	105	187,206,621	2,555,994	20.1%
6	Large Transport-HP	128 HP	64	2,252,999,374	5,351,149	115.4%
7	Interruptible	134	2	1,055,641	-	
8	General Transport	138	89	48,065,999	235,338	56.0%
9	Total		848,797	3,509,609,499	22,134,411	

- -

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12 sales and transportation customers. Therefore, a Peak and Average ("P&A")  
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 2020 Customers, Normalized Throughput, Design Day

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7	Interruptible	134	2	1,055,641	-	
8	General Transport	138	89	48,065,999	235,338	56.0%
9	Total		848,797	3,509,609,499	22,134,411	
			-		-	

Petitioner's Exhibit No. 18 (Siegler)



**Petitioner's Exhibit No. 18**  
**Northern Indiana Public Service Company LLC**  
**Revised Page 5**

1 6, and COGS 1 and COGS 2. If these adjustments are not included, Historic  
2 Base Period gas operating revenues and gas costs would be understated.  
3 Support for these calculations is included in Petitioner's Confidential  
4 Exhibit No. 19-S2.

5 **Q10. Please explain Adjustment REV 1-22R and COGS 1-22R on Petitioner's**  
6 **Exhibit No. 3, Attachment 3-C-S2, REV 1-22R and COGS 1-22R.**

7 A10. Adjustment REV 1-22R is to increase Forward Test Year gas operating  
8 revenues in the amount of ~~\$50,902,238~~ to update the forecast to reflect a 20-  
9 year average weather normalization. Adjustment COGS 1-22R is to  
10 increase Forward Test Year gas costs in the amount of \$54,141,333 to reflect  
11 a 20-year average weather normalization. NIPSCO Witness Bartos  
12 provided monthly volumes by class bridging the difference between the 30-  
13 year average used for the 2022 forecast to the 20-year average of heating  
14 degree days proposed in this case. The volumes by rate class were  
15 converted to volumes by tariff rate, by type and by block, using the Historic  
16 Base Period volume relationships. The revenue and gas cost adjustments  
17 are the sum of each tariff rate's adjusted volume multiplied by the rate  
18 specific distribution charge and the 2022 forecasted gas cost components.  
19 These adjustments apply to REV 1, REV 2, REV 6, and REV 9, and COGS 1,

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1           6, and COGS 1 and COGS 2. If these adjustments are not included, Historic  
2           Base Period gas operating revenues and gas costs would be understated.  
3           Support for these calculations is included in Petitioner's Confidential  
4           Exhibit No. 19-S2.

5           **Q10. Please explain Adjustment REV 1-22R and COGS 1-22R on Petitioner's**  
6           **Exhibit No. 3, Attachment 3-C-S2, REV 1-22R and COGS 1-22R.**

7           A10. Adjustment REV 1-22R is to increase Forward Test Year gas operating  
8           revenues in the amount of \$50,902,238 to update the forecast to reflect a 20-  
9           year average weather normalization. Adjustment COGS 1-22R is to  
10          increase Forward Test Year gas costs in the amount of \$54,141,333 to reflect  
11          a 20-year average weather normalization. NIPSCO Witness Bartos  
12          provided monthly volumes by class bridging the difference between the 30-  
13          year average used for the 2022 forecast to the 20-year average of heating  
14          degree days proposed in this case. The volumes by rate class were  
15          converted to volumes by tariff rate, by type and by block, using the Historic  
16          Base Period volume relationships. The revenue and gas cost adjustments  
17          are the sum of each tariff rate's adjusted volume multiplied by the rate  
18          specific distribution charge and the 2022 forecasted gas cost components.  
19          These adjustments apply to REV 1, REV 2, REV 6, and REV 9, and COGS 1,