FILED

January 10, 2022

INDIANA UTILITY

REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF NORTHERN INDIANA PUBLIC)
SERVICE COMPANY LLC FOR (1) AUTHORITY)
TO MODIFY ITS RATES AND CHARGES FOR)
GAS UTILITY SERVICE THROUGH A PHASE IN)
OF RATES; (2) APPROVAL OF NEW)
SCHEDULES OF RATES AND CHARGES,)
GENERAL RULES AND REGULATIONS, AND) CAUSE NO. 45621
RIDERS; (3) APPROVAL OF REVISED)
DEPRECIATION RATES APPLICABLE TO ITS)
GAS PLANT IN SERVICE; (4) APPROVAL OF)
MECHANISM TO MODIFY RATES)
PROSPECTIVELY FOR CHANGES IN FEDERAL)
OR STATE INCOME TAX RATES, UTILITY)
RECEIPTS TAX RATES, AND PUBLIC UTILITY)
FEE RATES; (5) APPROVAL OF NECESSARY)
AND APPROPRIATE ACCOUNTING RELIEF;)
AND (6) AUTHORITY TO IMPLEMENT)
TEMPORARY RATES CONSISTENT WITH THE)
PROVISIONS OF IND. CODE § 8-1-2-42.7.)
-	

PETITIONER'S SUBMISSION OF SECOND CORRECTIONS

Northern Indiana Public Service Company LLC ("NIPSCO"), by counsel, respectfully submits corrections to its prepared case-in-chief as shown in the redlined (or highlighted) pages attached hereto. The majority of the corrections were discovered during the discovery process, at which time NIPSCO advised that an error had been discovered, provided responsive information based on the correction, and stated that a correction would be filed. One correction that has not previously been disclosed is that the Company has discovered that it inadvertently included Utility Receipts Tax ("URT") associated with the cost of gas in the base rates proposed herein. URT associated with

the cost of gas is reflected in Petitioner's GCA and should not be reflected in base rates. This correction accounts for the vast majority of the dollar value of the changes to the Company's proposed revenue requirement from base rates. A description of the corrections to NIPSCO's workpapers (Petitioner's Confidential Exhibit No. 19-S2), which form the basis for the corrections to direct testimony and attachments, is as follows:

Petitioner's Confidential Exhibit No. 19-S2 (Redacted)

Workpaper REV 1 – Retail Sales: The percentage for 2021 and 2022 for the commercial class was pointing to bad debt instead of Utility Receipts Tax, resulting in a decrease of \$22,214. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 1 – Retail Sales: There was a formula error in the allocation to the industrial revenue class for Rate 121 January program counts. In total, the customer count remains the same since the customer charge factor is the same for each program. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 1 – Retail Sales. There was a formula error in the allocation to the industrial revenue class for Rate 125 Sales (inadvertently based on 2020 customer charge revenue). In total, the customer count remains the same since the customer charge factor is the same for each program. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 1-22R – Reforecast: There was one change and one correction. The change was for the interdepartmental pricing from \$0.01 to \$0.03. The correction was a formula error in the allocation to the industrial revenue class for Rates 121 and 125 January customer change revenue for year 2022-R. This correction will be in REV 1 – Retail Sales, REV 2-ARP, REV 6 – Transportation, and REV 9 –Interdepartmental Sales. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 2 – ARP: The correction relates to the correction described in Workpaper REV 1-22R for programs PPS fixed and capped. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 6 – Transportation: The correction relates to the correction described in Workpaper REV 1-22R for Choice. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 8 – Other Gas Revenue: Page [.4], Line 8 - The footnote was corrected to state the Gas Industrial Revenue is included in the Regulatory Budget for years 2021 & 2022, but the calculations for it is not supported. As such, a ratemaking adjustment was made to the budgeted amount to remain revenue flat to actuals.

Workpaper REV 9 – Inter Department Sales: Since the margin per therm averaged \$0.03 in 2020, NIPSCO updated the pricing to \$0.03, which increased the Interdepartmental sales by approximately \$9,000. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper REV 10 – Forfeited Discounts: Page [.4], Line 5 - Forfeited Discounts are late payment charges. The \$255,000 reduction to the three-year average used to establish the 2021 and 2022 budget amount for Forfeited Discounts was meant to better align the three-year average with how late payment charges are calculated under the Indiana Administrative Code, because at the time the budget was prepared, the calculation of late payment charges in the Customer Information System ("CIS") was thought to be incorrect. Subsequent to the budget being prepared, IT verified late payment charges were calculated correctly in CIS. A ratemaking adjustment should have been made to remove the \$255,000 reduction to the three-year average used to establish the 2021 and 2022 budget amount for Forfeited Discounts. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper COGS 1-22R – Reforecast – The gas costs for year 2022-R was displaying budget year 2022. The three pages are provided for informational purposes.

Workpaper COGS 4 – InterDept Sales: The correction relates to the correction described in Workpaper COGS 1-22R.

Workpaper OM 2A – Line Locates and Mitigate Damages: The amount in Column D for OM 2A (Line 2 in the OM 2 Matrix) represents the change from normalized actuals for the historic test year 2020 to the budgeted amount included in NIPSCO's financial plan for 2021. The financial plan included 2021 and 2022 amounts for line locates / mitigate damages (OM 2A) of \$12,465,117 per year. Corrects the presentation on the workpaper that was missed and matches the OM 2 matrix to as filed position.

Workpaper OM 2D – School Safety Program: Page 1, Column D: Line 1 should have represented the actual NIPSCO Gas allocated amount of \$62,500. Line 2 represents the erroneous actual NIPSCO Electric allocated amount of \$62,500. Line 3 should have represented the total normalized expense for the twelve months ended December 31, 2020 of \$125,000. Line 4 should have been \$0 to reflect no change from 2020 to 2021. This correction also impacts OM 2 Matrix, Page 1.

Workpaper OTX 4 – Taxes Other than Income: The Company has discovered that it inadvertently included Utility Receipts Tax ("URT") associated with the cost of gas in the base rates proposed herein. URT associated with the cost of gas is reflected in Petitioner's GCA and should not be reflected in base rates. This correction accounts for the vast majority of the dollar value of the changes to the Company's proposed revenue requirement from base rates.

Workpaper OTX 5 – Taxes other than Income for Public Utility Fee: This correction represents the revised Public Utility Fee associated with the Revenue changes and corrections being made. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Workpaper RB 3 – Gas Plant Accumulated Depreciation: Page [.3], Column C reconciles to Attachment 3B-S2, Column I, Line 3. During our review, it was noticed that there was a formula error that double counted Accumulated Depreciation for TDSIC and FMCA. This correction impacted Pages [.3], [.8], and [.9]. This correction impacted the revised revenue requirement sponsored by Mr. Newcomb.

Petitioner's Exhibit No. 19-S1

Workpaper RB 3-S1 – Gas Plant Accumulated Depreciation: Page [.3], Column C reconciles to Attachment 3B-S1, Column I, Line 3. During our review, it was noticed that there was a formula error that double counted Accumulated Depreciation for TDSIC and FMCA. This correction impacted Pages [.3], [.8], and [.9].

A description of the corrections made to NIPSCO's direct testimony (by witness) as a result of the corrections to NIPSCO's workpapers (Petitioner's Confidential Exhibit No. 19-S2) set out above, is as follows:

Petitioner's Exhibit No. 2 – Direct Testimony of Erin E. Whitehead

Page 17, Question / Answer 19: Changed NIPSCO's overall revenue increase requested to approximately \$110 million (instead of \$115 million), or 13.47% (instead of 14.16%) above NIPSCO's 2022 Forward Test Year revenue at present ("current") rates.

Page 28, Question / Answer 38: Changed NIPSCO's requested NOI to \$166,162,569 (instead of \$166,010,637).

Petitioner's Exhibit No. 3 – Direct Testimony of Jeffrey A. Newcomb

Page 11, Question / Answer 16: Changed the gross retail gas revenue amount to \$924,187,101 (instead of \$929,576,850) an increase of \$109,691,969 (instead of \$115,323,504), resulting in an annual jurisdictional net operating income of \$166,162,570 (instead of \$166,010,637).

Page 26, New Question / Answer 39: Added Adjustment REV 10-22R to increase Forward Test Year gas operating revenues in the amount of \$255,000 to remove a reduction that was made to the 30 year average used to establish the 2021 and 2022 budget amounts.¹

Page 56, New Question / Answer 99: Changed Adjustment OTX 4-22R to decrease Forward Test Year Utility Receipts Tax in the amount of \$3,450,056 (instead of an increase of \$1,751,712).

Page 57, New Question / Answer 100: Changed Adjustment OTX 5-22R to increase Forward Test Year Public Utility Fee expenses in the amount of \$55,756 (instead of an increase of \$55,784).

Page 57, New Question / Answer 101: Changed Adjustment ITX 1-22R to increase Forward Test Year federal and state income taxes in the amount of \$11,411,841 (instead of \$10,268,347).

With the addition of new Question / Answer 39, the pagination changed and all of the numbering from that point forward changed by one digit. The clean version of Mr. Newcomb's testimony will include all pages following Page 26.

Page 57, Question / Answer 102: Changed Adjustment PF-1 to \$109,691,969 (instead of \$115,323,504).

Page 58, Question / Answer 102: Changed Adjustments PF-2 through PF-5 used to determine the proposed increase in revenue requirement of \$109,691,969 (instead of \$115,323,504).

Page 77, Question / Answer 133: Changed total rate base to \$2,418,669,135 (instead of \$2,416,457,600), resulting in a total "Required Net Operating Income" of \$166,162,570 (instead of \$166,010,637) for purposes of designing rates.

Attachment 3-A-S1: Revised to reflect corrections to workpapers described above.

Attachment 3-B-S1: Revised to reflect corrections to workpapers described above.

Attachment 3-C-S1: Revised to reflect corrections to workpapers described above.

Attachment 3-A-S2: Revised to reflect corrections to workpapers described above.

Attachment 3-B-S2: Revised to reflect corrections to workpapers described above.

Attachment 3-C-S2: Revised to reflect corrections to workpapers described above.

Petitioner's Exhibit No. 5 - Direct Testimony of Angela Camp

Attachment 5-F, Page 3: Changed Gas Operations for the Normalized Twelve Months Ended December 31, 2020 to \$36,435,952 (instead of \$36,373,452) resulting in Total Operations and Maintenance Expense of \$230,090,899 (instead of \$230,028,399).

Petitioner's Exhibit No. 14 - Direct Testimony of Bryan Trapp

Page 10, Question / Answer 20: Changed protected EDIT using ARAM to \$1,513,116 (instead of \$1,438,827).

Page 15 and 16, Question / Answer 30: Changed NIPSCO's pro forma adjusted Utility Receipts Tax to \$8,097,244 (instead of \$11,697,509) as reflected in Revised Attachment 14-B, Sch. 2.

Page 16, Question / Answer 30: Changed Adjustment OTX 4-22R to decrease Forward Test Year Utility Receipts Tax in the amount of \$3,450,056 (instead of an increase of \$1,751,712) to reflect URT on revenue at present rates and the removal of URT associated with gas cost recovery that will be collected through the Gas Cost Adjustment mechanism.

Page 17, Question / Answer 31: Changed the total federal and state income taxes at present rates to \$31,997,376 (instead of \$32,231,341).

Attachment 14-A: Updated to reflect the corrections shown in Questions / Answers 30 and 31 set out above.

Attachment 14-B: Updated to reflect the corrections shown in Questions / Answers 30 and 31 set out above.

Petitioner's Exhibit No. 17 – Direct Testimony of Ronald Amen

Page 35, Question / Answer 56: Changed the Peak and Average demand allocation method to reflect the NIPSCO system load factor, excluding the Large Transportation Class 128, of 20.50 percent (instead of 19.98 percent) to ratably allocate transmission plant. Changed the Design Day demand used to allocate the Peak portion of transmission plant or 79.50 percent (instead of 80.02) and Annual Throughput used to allocate the remaining 20.50 percent (instead of 19.98 percent) of transmission plant.

Attachment 17-C: Changed Annual Usage (therms) for Rate Schedule General Large (Rate Code 125) to 62,536,063 (instead of 649,993) representing a load factor of 26.4% (instead of 0.3%), for a total Annual Usage (therms) of 3,509,609,499 (instead of 3,447,723,429).

Petitioner's Exhibit No. 18 - Direct Testimony of Judith Siegler

Page 5, Question / Answer 10: Changed Adjustment REV 1-22R to increase Forward Test Year gas operating revenues in the amount of \$50,902,238 (instead of an increase of \$50,893,328).

NIPSCO is providing a clean version of all corrections noted herein. NIPSCO is also providing a redlined version of all corrections to direct testimony. Instead of providing a redlined version of the Excel files, NIPSCO is providing a version that has been highlighted to show the information that has been changed. The clean version of all pages will be included in the court reporter's copies offered into evidence at the hearing.

Respectfully submitted:

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that the foregoing was served by email transmission upon the following:

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Dated this 10th day of January, 2022.

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Petitioner's Confidential Exhibit No. 19-S2 (Redacted)

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 3 of 874

Workpaper REV 1 Page [.1]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for retail sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustments	Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 575,599,911	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for weather normalization	REV 1A-20 ¹	\$ 20,188,213	
3	Normalization adjustment to Increase / (Decrease) revenue for guaranteed minimum	REV 1B-20 ¹	(291,343)	
4	Normalization adjustment to Increase / (Decrease) revenue for rate migration	REV 1C-20 ¹	(874,901)	
			\$ 19,021,969	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 594,621,880	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	19,028,515	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 613,650,394	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(8,664,351)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 604,986,044	[.3A]
10	Pro Forma adjustment to Increase / (Decrease) revenue for refresh and correction of Forward 2022 Test Year	REV 1-22R ¹	56,106,948	
11	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 661,092,991	[.3B]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company Retail Sales Twelve Months Ended December 31, 2021

Line									2021							Twelve Months Ended	
No.	Segment	Description		January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2021	_
1	G	111 GCA	\$	33,350,929	\$29,913,490 \$	25,050,888 \$	18,536,230	\$14,282,935 \$	11,728,894	\$11,700,049 \$	11,568,022 \$	12,087,311 \$	15,563,656 \$	21,779,109 \$	29,705,933 \$	235,267,447	[.5]
2	G	115 GCA		314,036	272,948	225,994	156,588	110,028	83,441	82,475	80,191	84,481	127,391	188,741	277,059	2,003,374	[.5]
3	G	121 GCA		7,195,216	6,892,707	5,954,096	4,643,348	3,999,930	3,528,166	3,503,188	3,503,720	3,771,956	4,780,443	5,898,636	6,953,096	60,624,503	[.5B], [.5D
4	G	125 GCA		510,536	437,086	370,608	230,037	164,591	131,336	146,647	145,774	196,461	256,953	310,846	422,073	3,322,950	[.5B], [.5D
5	G	134A		-	-	-	-	-	-	56	56	112	3,195	15,795	2,949	22,163	[.5B], [.5D
6	To	otal Retail Sales Margii	n \$	41,370,718 \$	37,516,232 \$	31,601,586 \$	23,566,204 \$	18,557,484 \$	15,471,838 \$	15,432,415 \$	15,297,764 \$	16,140,322 \$	20,731,638 \$	28,193,126 \$	37,361,111 \$	301,240,437	[.5], [.5B]
																	=
7	G	111 GCA	\$	41,657,664 \$	35,002,678 \$	27,049,970 \$	14,103,783 \$	8,020,642 \$	4,792,432 \$	4,617,378 \$	4,233,633 \$	4,792,502 \$	8,762,684 \$	18,464,983 \$	31,270,909	202,769,259.75	
8	G	115 GCA		446,431	367,817	291,484	153,106	86,165	52,656	48,101	42,566	47,327	99,354	196,079	338,893	2,169,980.18	
9	G	121 GCA		15,522,855	12,991,605	10,376,680	5,195,569	3,202,876	1,945,266	1,960,047	1,844,276	2,443,155	5,604,043	9,448,526	13,417,060	83,951,958.64	
10	G	125 GCA		2,259,427	1,859,632	1,517,743	895,412	744,262	780,633	1,042,555	1,067,365	1,173,596	1,753,764	1,722,320	2,072,349	16,889,059.32	
11	7	Total Retail Sales COG	S \$	59,886,378 \$	50,221,732 \$	39,235,878 \$	20,347,870 \$	12,053,946 \$	7,570,988 \$	7,668,082 \$	7,187,841 \$	8,456,580 \$	16,219,845 \$	29,831,908 \$	47,099,211 \$	305,780,258	<u>-</u>
																	-
12	Other Margin	Residential	\$	910,923 \$	765,151 \$	593,134 \$	308,303 \$	181,416 \$	107,960 \$	104,337 \$	95,147 \$	117,232 \$	208,250 \$	446,145 \$	711,100 \$	4,549,099	[.6]
13	Other Margin	Commercial		322,310	269,543	214,237	109,256	65,437	43,933	47,853	45,673	56,431	117,915	164,046	255,023	1,711,656	[.6]
14	Other Margin	Industrial		66,704	55,282	44,001	23,966	14,469	11,759	13,638	14,407	8,711	24,202	36,433	55,375	368,945	[.6]
15		Total Other Margi	n \$	1,299,938 \$	1,089,976 \$	851,372 \$	441,524 \$	261,322 \$	163,652 \$	165,828 \$	155,228 \$	182,373 \$	350,366 \$	646,624 \$	1,021,497 \$	6,629,700	

Total Retail Sales Revenue \$ 613,650,394 [.1]

Northern Indiana Public Service Company Retail Sales Twelve Months Ended December 31, 2022

e									2022						Twelve Months Ended	
. Segment	Description		January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022	_
G	111 GCA	\$	33,644,475	\$30,189,425 \$	25,281,888 \$	18,710,825	\$14,419,252 \$	11,838,147	\$11,812,189 \$	11,675,858 \$	12,200,275 \$	15,709,404 \$	21,987,273 \$	29,985,488 \$	237,454,499	[.5]
G	115 GCA		316,812	275,484	228,080	158,072	111,091	84,216	83,265	80,926	85,279	128,583	190,559	279,676	2,022,043	[.5]
G	121 GCA		7,472,789	6,987,474	6,030,873	4,702,772	4,048,919	3,570,810	3,545,555	3,542,252	3,811,226	4,825,615	5,945,982	7,006,956	61,491,223	[.5B] _i
G	125 GCA		520,142	441,259	373,590	231,585	165,588	131,703	147,412	146,272	197,008	258,199	311,723	423,558	3,348,040	[.5B] _i
G	134A		-	-	-	-	-	-	56	56	112	3,214	15,854	2,959	22,252	[.5B],
То	tal Retail Sales Margi	in \$	41,954,218 \$	37,893,641 \$	31,914,430 \$	23,803,255 \$	18,744,850 \$	15,624,876 \$	15,588,421 \$	15,445,309 \$	16,293,788 \$	20,921,801 \$	28,435,537 \$	37,695,678 \$	304,338,057	[.5], [
G	111 GCA	\$	39,475,707 \$	33,251,901 \$	25,506,246 \$	13,587,341 \$	7,719,412 \$	4,654,928 \$	4,502,085 \$	4,133,682 \$	4,661,017 \$	8,467,102 \$	18,206,680 \$	31,034,405	195,200,505.45	[.4]
G	115 GCA		423,048	349,420	274,849	147,499	82,929	51,146	46,900	41,561	46,028	96,003	193,336	336,330	2,089,049.40	[.4]
G	121 GCA		14,613,964	12,319,965	9,729,581	4,942,463	3,066,590	1,913,625	1,972,016	1,843,898	2,417,872	5,415,090	9,248,927	13,182,733	80,666,724.28	[.4]
G	125 GCA		2,219,318	1,816,855	1,508,514	925,133	728,947	726,556	931,430	976,344	1,068,996	1,640,255	1,676,970	2,092,236	16,311,554.71	[.4]
T	Total Retail Sales COG	is \$	56,732,037 \$	47,738,141 \$	37,019,190 \$	19,602,438 \$	11,597,879 \$	7,346,255 \$	7,452,431 \$	6,995,485 \$	8,193,913 \$	15,618,450 \$	29,325,912 \$	46,645,704 \$	294,267,834	[.4]
Reclass Other M	largin Residential	\$	862,942 \$	727,300 \$	559,611 \$	297,004 \$	174,552 \$	104,760 \$	101,416 \$	92,612 \$	113,602 \$	200,545 \$	438,605 \$	704,279 \$	4,377,227	[.6]
Reclass Other M	largin Commercial		305,333	256,209	202,128	105,251	62,961	42,631	46,513	44,456	54,684	113,552	161,273	252,576	1,647,568	[.6]
Reclass Other M	largin Industrial		63,190	52,547	41,514	23,087	13,922	11,410	13,256	14,023	8,441	23,306	35,818	54,843	355,357	
	Total Other Margi	in \$	1,231,465 \$	1,036,056 \$	803,253 \$	425,342 \$	251,434 \$	158,801 \$	161,185 \$	151,091 \$	176,727 \$	337,402 \$	635,696 \$	1,011,699 \$	6,380,152	

Total Retail Sales Revenue \$ 604,986,044 [.1]

Northern Indiana Public Service Company **Revenues: Industrial** 2021 and 2022 Pricing Model Excerpt

		2021	• la	0l				.i			0-1-1		·	024 = 1
Line	Overtone or Observe	January F	ebruary N	/larch A	pril N	/lay J	une Ju	uly A	ugust S	September	October N	lovember [December 2	021 Total
1	Customer Charge													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	_	-	-	-	_	-	-	-	-	-	-	-
10	125 PPS Cap	-	_	-	-	_	_	_	_	_	-	_	_	-
11	125 Dependabill Used	-	_	_	_	-	-	<u>-</u>	-	_	-	-	_	_
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
14	•	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	70,913
L5	Distribution Charge	00 =00	404.000	00.050	4= 0=4	00.400	40.044	- 4	0.000		45.040	4= 000	00 = 10	-
16	121 General Service	96,722	104,690	82,853	47,251	23,460	10,214	7,175	6,366	8,062	15,813	45,638	86,513	534,757
7	121 CHOICE	48,041	53,254	37,007	23,179	11,539	5,497	3,590	3,810	4,648	10,111	26,668	43,421	270,765
.8	121 PPS Fixed	609	687	582	360	213	66	40	31	38	61	244	460	3,39
9	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													-
22	Block 1	8,833	10,585	9,644	8,954	7,178	5,878	5,654	5,337	5,741	8,559	10,407	10,806	97,575
23	Block 2	19,092	22,723	19,097	13,146	9,352	7,689	8,551	9,038	8,738	11,364	15,415	23,143	167,347
24	Block 3	6,335	7,490	5,527	2,066	1,996	3,319	3,555	4,781	4,282	5,517	4,183	8,485	57,536
	Block 4	70	247	249				343	36		464			
25		70	247	249	-	-	-	343	30	-	404	-	36	1,444
26	125 CHOICE									.				
27	Block 1	19,051	13,695	11,944	11,369	9,153	7,945	7,817	7,272	8,171	12,600	15,568	13,214	137,800
28	Block 2	39,430	35,457	28,189	19,539	12,312	10,026	8,819	8,652	11,077	15,139	24,868	30,925	244,434
9	Block 3	10,344	12,073	8,231	2,622	1,916	1,121	1,888	1,487	424	669	2,289	4,895	47,959
0	Block 4	-	-	116	-	-	-	-	-	-	-	-	-	116
1	125 PPS Fixed													
2	Block 1	-	_	-	_	-	-	-	_	_	-	_	_	-
33	Block 2	-	_	-	_	_	_	_	_	_	_	_	_	_
4	Block 3	_	_	_	_	_	_	_	_	_	_	_	_	_
	Block 4													_
35		_	_	_	_	_	_	_	_	_	_	_	_	_
86	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	=	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
12	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Block 2	-	_	-	-	-	_	-	-	-	-	-	-	-
14	Block 3	-	_	-	_	_	_	_	_	_	_	_	_	_
15	Block 4	_	_	_	_	_	_	_	_	_	_	_	_	_
16	128 Transport													
	HP													
47		077 005	000 744	070.005	200 707	040.050	000 540	000 440	044.054	004 407	202 500	040.740	050 404	2.057.57
18	Block 1	277,325	286,714	278,605	290,787	246,253	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,957,57
19	Block 2	3,904,827	3,778,850	3,655,501	3,585,602	3,221,111	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,371,07
50	DP													
51	Block 1	288,915	310,990	294,381	255,020	230,614	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,696,013
52	Block 2	56,822	64,270	55,679	30,897	19,816	21,240	17,816	14,448	15,069	24,881	29,220	32,268	382,42
53	134 Interruptible	=	-	=	-	-	-	_	_	-	-	-	_	-
54	138 Transport													
55	Block 1	9,111	9,517	8,395	9,408	8,607	8,501	7,030	7,462	7,150	5,766	7,527	10,376	98,849
	Block 2	35,281	37,692	32,392	35,293	29,298	25,500	22,007	23,187	22,801	19,030	28,182	39,327	349,99
56 - 7	Block 3							11,285	23, 167 11,405		9,956			
57		38,595	46,552	36,515	30,645	16,701	11,524			11,285		18,915	28,890	272,26
8	Block 4	7,259	7,925	5,843	2,561	1,785	2,216	1,338	1,324	1,634	5,456	7,639	2,870	47,85
59	Demand Charge													
50	128 Transport													
51	HP													-
52	DP													-
53	138 Transport													
	HP													_
54														
		5 130 611	5 067 364	4 834 699	4 632 648	4 115 250	3 883 795	3 635 306	3 <u>59</u> 2 <u>4</u> 95	3 589 338	3 336 862	<i>4 2</i> 10 687	<u> 4 877 468</u>	50 906 523
64 65 66	Total Margin Submission	5,130,611 \$5,130,611	5,067,364 \$5,067,364	4,834,699 \$4,834,699	4,632,648 \$4,632,648	4,115,250 \$4,115,250	3,883,795 \$3,883,795	3,635,306 \$3,635,306	3,592,495 \$3,592,495	3,589,338 \$3,589,338	3,336,862 \$3,336,862	4,210,687 \$4,210,687	4,877,468 \$4,877,468	50,906,5 \$50,906,5

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

Line		January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
67														
68														
69	121 General Service	264,022	270,970	249,083	214,560	190,258	178,288	175,337	174,506	175,175	184,443	213,242	255,541	2,545,426
70	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925
71	134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
72		304,054	320,546	291,593	247,192	217,097	203,355	201,727	202,183	202,491	219,033	251,505	306,576	2,967,351
73														
74	121 CHOICE	105,052	111,105	95,066	79,999	68,954	61,644	59,605	59,871	61,799	65,852	83,467	98,840	951,253
75	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270
76		186,505	182,132	153,886	123,397	102,353	90,887	88,174	87,128	91,247	103,905	136,266	157,642	1,503,523
77														
78	121 PPS Cap	91	92	92	89	88	86	89	87	0	0	0	0	713
79	125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
80		91	. 92	92	89	88	86	89	87	0	0	0	0	713
81														
82	121 Dependabill Used	0	0	0	0	0	0	0	0	0	0	0	0	0
83	125 Dependabill Used	0	0	0	0	0	0	0	0	0	0	0	0	0
84		0	0	0	0	0	0	0	0	0	0	0	0	0
85			_											
86	121 PPS Fixed	1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
87	125 PPS Fixed	0	0		0	0	0	0	0	0		0	0	
88		1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
89														
90	128 Transport	4,541,324	4,454,261	4,297,601	4,175,742	3,731,230	3,533,790	3,295,705	3,251,798	3,244,780		3,752,635		
91	138 Transport	96,656		89,554	84,316	62,801	54,150	48,070	•	49,279		68,672		
92		4,637,980	4,562,357	4,387,155	4,260,058	3,794,031	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,414,185
93														
94	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2022													
Line		January	<u>Fel</u>	bruary N	March Apr	il Ma	ay Jui	ne Ju	ly A	ugust	September	October	November	December	2022 Total
1	Customer Charge														
2	121 General Service		167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630			2,010,669
3	121 CHOICE		57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742			680,488
4	121 PPS Fixed		1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap		86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service		5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE		12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed		-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap		-	-	-	-	-	-	-	-	-	-	-	-	_
11	125 Dependabill Used		_	_	<u>-</u>	_	_	_	_	-	_	-	_	_	<u>-</u>
12	128 Transport		13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436			161,233
	134 Interruptible		-	-	-		-			10,400	-		-	-	101,233
13	138 Transport		6,409	6,409	6,409	- 6,409	6,409	- 6,409	- 6,409	6,409	6,409	- 6,409			76,913
14	•		0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	70,913
15	Distribution Charge	4	400 770	405.750	00.047	47.500	00.004	40.407	7.475	0.000	0.000	45.000	45.044	00.047	-
16	121 General Service		103,773	105,752	83,317	47,502	23,804	10,167	7,175	6,366	8,020	15,968			543,431
17	121 CHOICE		53,604	53,749	37,342	23,190	11,749	5,461	3,590	3,810	4,598	10,272			277,038
18	121 PPS Fixed		653	694	585	362	216	66	40	31	38	61	243	459	3,449
19	121 PPS Cap		6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service														-
22	Block 1		9,477	10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10,339	10,773	98,459
23	Block 2		20,483	22,954	19,204	13,216	9,489	7,653	8,551	9,038	8,692	11,475			169,142
24	Block 3		6,796	7,566	5,558	2,077	2,025	3,303	3,555	4,781	4,260	5,571			58,109
25	Block 4		75	250	250	, -	, -	, -	343	36	, -	468		36	1,458
26	125 CHOICE		. •												_, .55
27	Block 1		21,258	13,822	12,053	11,375	9,319	7,893	7,817	7,272	8,083	12,801	15,438	13,155	140,286
28	Block 2		43,996	35,787	28,445	19,549	12,535	9,962	8,819	8,652	10,959	15,380			249,530
	Block 3		11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419	680			49,337
29			11,541	12, 100		2,024		1,114		1,407		000		4,073	
30	Block 4		-	-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed														
32	Block 1		-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2		-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3		-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4		-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap														
37	Block 1		-	-	-	-	-	=	-	-	-	-	-	-	-
38	Block 2		-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3		-	-	-	-	-	-	-	-	-	-	_	-	-
40	Block 4		-	-	-	-	-	-	-	-	-	-	-	_	-
41	125 Dependabill Used														-
42	Block 1		_	_	_	_	_	_	_	_	_	_	_	_	_
43	Block 2		_	_	_	_	_	_	_	_	_	_	_	_	<u>-</u>
44	Block 3		_	_	_	_	_	_	_	_	_	_	_	_	_
	Block 4														_
45	128 Transport		-	-	-	-	-	-	-	-	-	-	-	-	-
46	·														
47	HP		270 505	200 204	070 004	000 400	040.045	000 540	200 440	044.054	004 407	202 500	040.740	050 404	2.067.525
48	Block 1		278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598			2,967,525
49	Block 2	3,9	921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,500,718
50	DP														
51	Block 1		290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712	173,680	153,376			2,705,814
52	Block 2		57,064	64,833	55,923	31,182	20,007	21,240	17,816	14,448	15,069	24,881	29,220	32,268	383,949
53	134 Interruptible		-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport														
55	Block 1		9,150	9,600	8,432	9,495	8,690	8,501	7,030	7,462	7,150	5,766	7,527	10,376	99,178
56	Block 2		35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3		38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405	11,285	9,956			273,440
58	Block 4		7,290	7,994	5,869	2,585	1,802	2,216	1,338	1,324	1,634	5,456			48,018
59	Demand Charge		, - -	- , - • •	-, 	,	, -	-, •	-,	·,·	-,	3, .30	- ,555	_,	12,020
60	128 Transport														
61	HP														
	DP														-
62															-
63	138 Transport														
	HP														-
64			170.000	E 400 0E 1	4 AFE A 4A	4 070 404	4 4 5 0 5 0 5	0.000 = 40	0 00= 000	A FAA 14-	A = A A A A A =	A AAE AA	4 000 01 -	4 0=0 0==	F4 AAH
64 65 66	Total Margin Submission		173,388 173,388	5,109,671 5,109,671	4,855,243 4,855,243	4,672,164 4,672,164	4,152,707 4,152,707	3,883,510 3,883,510	3,635,306 3,635,306	3,592,495 3,592,495	3,588,937 3,588,937	3,337,887 3,337,887			51,087,577 51,087,577

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

Line			January	February	Maı	rch Ap	oril	May	June	July	August	September	October	November	December	2022 Total
67																
68																
69	121 General Service	[.3 line 3]	271,0		2,032	249,547	214,811	190,602	178,241	175,337	174,506	175,133	3 184,59	8 212,94	5 255,27	6 2,554,101 [.3A line
70	125 General Service	[.3 line 4]	42,5	34 49	9,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,84	5 38,06	50,90	4 425,190 [.3A line
71	134 Interruptible	[.3 line 5]			-	-	-	-	-	-	-	-	-	-	-	[.3A line
72			313,6	322	2,024	292,250	247,571	217,713	203,229	201,727	202,183	202,35	1 219,44	3 251,01	.3 306,18	0 2,979,291
73																
74	121 CHOICE		110,6		1,600	95,401	80,010		61,609	59,605			9 66,01	3 83,24	4 98,64	
75	125 CHOICE		89,4		1,597	59,259	43,415	· · · · · · · · · · · · · · · · · · ·	29,120	28,569		<u>.</u>		· · · · · · · · · · · · · · · · · · ·		
76			200,0	183	3,196	154,660	123,425	102,987	90,728	88,174	87,128	90,98	7 104,51	9 135,68	6 157,22	8 1,518,758
77																
78	121 PPS Cap			92	92	92	89	88	86	89	87	-	-	-	-	714
79	125 PPS Cap			-	-	-	-	-	-	-	-	-	-	-	-	<u> </u>
80				92	92	92	89	88	86	89	87	-	-	-	-	714
81																
82	121 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabill Used			-	-	-	-	-	-	-	-	-	-	-	-	
84			-	-	-	-	-	-	-	-	-	-	-	-	-	-
85																
86	121 PPS Fixed		2,0	24	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,54	1 1,45	7 1,60	7 1,77	9 20,807
87	125 PPS Fixed			-	-	-	-	-	-	-	-	-	-	-	-	<u>-</u> _
88			2,0)24	2,245	1,976	1,914	1,685	1,525	1,542	1,511	. 1,54	1 1,45	7 1,60	7 1,77	9 20,807
89																
90	128 Transport		4,560,5			4,316,347	4,214,131		3,533,790							
91	138 Transport		97,0		3,986	89,918	85,035	•	54,150				•	•		
92			4,657,6	4,602	2,114	4,406,264	4,299,165	3,830,234	3,587,940	3,343,775	3,301,586	3,294,058	3,012,46	8 3,821,30	7 4,411,47	0 46,568,008
93																
94	Total Margin		5,173,3	5,109	9,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,93	7 3,337,88	7 4,209,61	4,876,65	7 51,087,577

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

Line		lanuam. F		lawala	A! I	Mari	1	Lula	A	Cantanahan	Ostaban	Navanhan	Danamhan	2022-R Total
1	Customer Charge	January F	February M	larch	April	May	June	July	August	September	October	November	December	ZUZZ-K TOTAL
2	121 General Service	95,330	94,749	94,720	95,335	95,044	95,771	95,821	95,809	95,223	96,088	95,503	96,315	1,145,708
2	121 CHOICE	32,486	32,964	33,083	32,377	32,716	31,994	31,918		32,565	31,762	32,365	31,578	387,752
3		32,466 781		793	32,377 884			31,916 856		32,565 857	795	32,365 778		
4	121 PPS Fixed		884			837	832			857			752	9,891
5	121 PPS Cap	49	49	50	49	49	49	50	50	-	-	-	-	395
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	36,683	34,374	36,402	35,752	35,184	35,636		36,794	37,357	35,511	36,830	421,542
8	125 CHOICE	54,309	42,154	44,462	42,434	43,084	43,653	43,200	42,346	42,043	41,479	43,325	42,007	524,494
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	_	_	_	_	_	_	_	_	_	_	_	-
12	128 Transport	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	1,733,455
	134 Interruptible	-	-	-	-	637	637	637	637	637	637	637	637	5,096
13	•	51,682	51,682	51,682	51,682	51,682	51,682	51,682		51,682		51,682		
14	138 Transport	31,002	51,002	31,002	51,062	31,002	31,002	31,002	51,002	31,002	51,682	31,002	51,682	620,182
15	Distribution Charge													-
16	121 General Service	697,654	688,970	569,264	338,146	184,110	81,717	61,263		67,086	135,197	339,032	588,678	3,805,624
17	121 CHOICE	360,373	350,174	255,141	165,082	90,871	43,895	30,656	32,626	38,465	86,967	197,740	295,042	1,947,032
L8	121 PPS Fixed	4,393	4,524	3,997	2,577	1,670	530	339	267	316	520	1,815	3,133	24,081
19	121 PPS Cap	40	36	36	17	11	4	2		-	-	- -	- -	147
20	121 Dependabill Used	_	-	-	_	_	_	_	_	_	_	-	_	-
11	125 General Service													_
	Block 1	42,768	46,761	44,482	43,017	37,815	31,570	32,406	30,677	32,068	49,122	51,898	49,359	491,944
2														
3	Block 2	82,487	89,577	78,594	56,354	43,963	36,846	43,734	46,353	43,554	58,198	68,593	94,331	742,585
24	Block 3	20,763	22,400	17,258	6,720	7,117	12,065	13,793		16,193	21,436	14,122	26,236	196,705
25	Block 4	210	680	715	-	-	-	1,225	129	-	1,659	-	104	4,720
26	125 CHOICE													-
27	Block 1	95,936	60,452	55,281	54,357	48,385	42,591	44,807	41,797	45,393	72,755	77,490	60,275	699,519
8	Block 2	177,175	139,656	116,416	83,358	58,076	47,962	45,103	44,373	54,912	78,000	110,450	125,872	1,081,353
9	Block 3	35,259	36,075	25,788	8,487	6,857	4,068	7,324	5,786	1,593	2,615	7,713	15,114	156,679
0	Block 4	- -		334	-	-	-	-	-	-	_,	-	-	334
	125 PPS Fixed			354										334
1														
2	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
6	125 PPS Cap													
37	Block 1	-	_	_	_	_	_	_	_	_	-	_	_	-
8	Block 2	_	_	_	_	_	_	_	_	_	_	_	_	_
	Block 3													
9		-	-	-	-	-	-	-	-	-	-	-	-	-
0	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
1	125 Dependabill Used													-
2	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
6	128 Transport													
7	HP													
8	Block 1	443,961	446,789	453,340	495,351	455,947	445,113	424,037	429,096	438,631	406,728	426,773	419,333	5,285,098
9	Block 2	1,879,150	1,770,171	1,788,075	1,836,129	1,792,844	1,758,354	1,760,389	1,737,471	1,682,344	1,551,918	1,733,154	1,835,063	21,125,061
0	DP	-								_				
1	Block 1	476,194	498,949	493,177	447,269	439,619	385,548	338,735		354,686	317,018		411,429	• •
	Block 2	27,345	30,107	27,235	15,822	11,030	12,169	10,843	8,818	8,985	15,015	15,574	15,699	198,641
3	134 Interruptible	-	-	-	-	4,466	11,205	9,928	11,307	14,098	11,439	13,270	9,411	85,124
ļ	138 Transport													
	Block 1	28,829	29,312	26,999	31,676	31,499	32,024	28,130	29,945	28,030	22,878	26,378	33,193	348,891
	Block 2	109,914	114,302	102,570	116,998	105,567	94,577	86,706		88,011	74,345	97,237	123,860	1,205,697
	Block 3	118,353	138,960	113,814	99,997	59,234	42,070	43,765		42,877	38,287	64,238	89,563	895,511
,														
3	Block 4	21,906	23,280	17,923	8,224	6,230	7,963	5,108	5,069	6,111	20,647	25,531	8,755	156,747
9	Demand Charge													
0	128 Transport													
1	HP	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	2,549,775
2	DP	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	805,239
	138 Transport	,	•	, -	•	, -	, -	, -	, -	, -	, -	, -	, -	,
3	· · · · · · · · · · · · · · · · · ·		00.04=	00.047	00.047	00.047	00.047	00.047	20.047	00.047	20.047	20.047	20.047	250.464
53 54		20 R <i>4</i> 7	20.847	70 847	70 8/17	/II ×/I /	70 8717	/II X/I /	/II X/I /	/I) X/I /	/II 8/I /	/ X/L /	/II 8/L /	/50 161
63 64	HP Total Margin	20,847 \$ 5 326 758 91	20,847 \$ 5,195,223.15 \$	20,847 4 894 488 87	20,847 \$ 4 513 630 78	20,847 \$ 4 089 997 52	20,847 \$ 3 794 958 48	20,847 \$ 3,692,977,13		20,847 \$ 3,668,040,76	20,847 \$ 3,669,426,82		20,847	250,161 \$ 51 811 070 79

Northern Indiana Public Service Company Revenues: Industrial

2021 and 2022 Pricing Model Excerpt

Line		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
67														
68														
69	121 General Service	792,983.4	783,718.4	1 663,984.29	433,481.38	279,154.04	177,487.58	157,084.02	150,315.68	162,309.46	231,285.04	434,535.41	1 684,992.95	5 4,951,332 [.3B line 9]
70	125 General Service	170,755.6	•	•	142,493.57	124,648.02	115,666.01	126,794.63	132,252.05	128,608.67	167,771.07	•	7 206,858.56	. ,
71	134 Interruptible	0.0	0.0	0.00	0.00	5,102.61	11,842.40	10,564.68	11,944.02	14,735.36	12,075.84	13,907.49	9 10,047.50	90,220 [.3B line 11
72		963,739.0	979,819.4	1 839,407.65	575,974.95	408,904.67	304,995.99	294,443.33	294,511.76	305,653.49	411,131.95	618,567.07	7 901,899.02	6,899,048
73														
74	121 CHOICE	392,859.2	383,138.4	6 288,223.36	197,458.83	123,586.88	75,889.11	62,573.60	64,569.63	71,030.33	118,729.15	230,104.62	326,620.30	2,334,784
75	125 CHOICE	362,678.7	278,336.3	9 242,281.68	188,635.95	156,401.89	138,273.51	140,434.37	134,301.24	143,941.05	194,848.64	238,978.13	3 243,267.80	2,462,379
76		755,53	38 661,47	5 530,505	386,095	279,989	214,163	203,008	198,871	214,971	313,578	3 469,083	3 569,888	3 4,797,163
77														
78	121 PPS Cap	8	89	5 85	66	60	53	52	51	-	-	-	-	541
79	125 PPS Cap		-	-	-	-	-	-	-	-	-	-	-	-
80		8	39 8	5 85	66	60	53	52	51	-	-	-	-	541
81														
82	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	<u>-</u>
84		-	-	-	-	-	-	-	-	-	-	-	-	-
85			_											
86	121 PPS Fixed	5,17	74 5,40	7 4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	2 3,885	33,972
87	125 PPS Fixed		-	-	-	-	-	-	-	-	-	-	-	-
88		5,17	74 5,40	7 4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	2 3,885	33,972
89														
90	128 Transport	3,250,68	3,170,05	4 3,185,866	3,218,610	3,123,479	3,025,223	2,958,042	2,945,811	2,908,686	2,714,717	2,996,419	3,105,562	36,603,157
91	138 Transport	351,53	378,38	3 333,835	329,424	275,058	249,162	236,237	243,507	237,557	228,685			
92		3,602,21	19 3,548,43	7 3,519,701	3,548,034	3,398,537	3,274,385	3,194,279	3,189,318	3,146,243	2,943,402	3,282,330	3,433,462	40,080,346
93														
94	Total Margin	5,326,75	59 5,195,22	3 4,894,489	4,513,631	4,089,998	3,794,958	3,692,977	3,683,862	3,668,041	3,669,427	4,372,573	3 4,909,134	51,811,071

Northern Indiana Public Service Company
Revenues: Industrial
Page [.5E]
2021 and 2022 Billing Determinants

	Description	ZUZI	Eobruory I	March /	Anril B	Aou I	uno lu	ılız	August	Contombor	Octobor	November	Docombor	2021 Total
Line	Description Customer Charge	January I	February I	March A	April N	/lay J	une Ju	uly .	August	September	October	November	December	2021 IOtal
1	Customer Charge													
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
4	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
5	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	7
6	121 Dependabill Used	-	_	_	_	_	-	-	_	_	_	_	-	_
7	125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,054
,														
8	125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,733
13	134 Interruptible	_	_	_	_	_	_	_	_	_	_	_	_	, -
14	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
		03	05	03	03	05	05	05	03	03	03	05	03	027
15	Distribution Charge													-
16	121 General Service	4,720,739	4,973,753	4,110,266	2,453,994	1,324,289	593,496	442,874	394,036	487,517	967,838	2,466,953	4,268,713	27,204,468
17	121 CHOICE	2,344,718	2,530,075	1,835,880	1,203,808	651,392	319,389	221,612	235,854	281,079	618,831	1,441,519	2,142,470	13,826,625
18	121 PPS Fixed	29,727	32,656	28,862	18,700	12,014	3,849	2,449	1,931	2,298	3,721	13,205	22,719	172,133
19	121 PPS Cap	272	259	258	122	79	30	12	10	-	-	-	-	1,042
20	121 Dependabill Used													-
21	125 General Service													_
		421 101	F02.067	470 446	465.040	40F 100	241 500	240.077	220.254	247 152	F22 020	FC2 F40	F22 17F	- - 270 262
22	Block 1	431,101	502,867	478,446	465,048	405,190	341,568	348,977	330,354	347,153	523,838	562,548	533,175	5,270,263
23	Block 2	931,812	1,079,576	947,370	682,760	527,920	446,760	527,807	559,408	528,393	695,522	833,244	1,141,945	8,902,515
24	Block 3	309,169	355,858	274,206	107,317	112,652	192,836	219,431	295,951	258,951	337,689	226,124	418,655	3,108,839
25	Block 4	3,397	11,740	12,338	-	-	-	21,169	2,221	-	28,386	-	1,795	81,046
26	125 CHOICE													-
27	Block 1	929,839	650,645	592,555	590,477	516,670	461,642	482,523	450,106	494,131	771,200	841,512	652,014	7,433,316
28	Block 2	1,924,470	1,684,532	1,398,456	1,014,789	695,001	582,596	544,327	535,518	669,885	926,590	1,344,199	1,525,919	12,846,283
	Block 3													
29		504,836	573,591	408,349	136,186	108,164	65,142	116,518	92,043	25,619	40,941	123,732	241,517	2,436,639
30	Block 4	-	-	5,745	-	-	-	-	-	-	-	-	-	5,745
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	_	_	_	_	_	_	_	_	_	_	_	_	_
	125 PPS Cap													
36	•													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	_	_	_	_	_	-	-	_	_	_	_	_	_
43	Block 2	_	_	_	_	_	_	_	_	_	_	_	_	_
		_	_	_	_							_		
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043
49	Block 2	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
50	DP		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	202/010/020			1/0/001/001	_, 0,000,00_	_, 0,,_00	=: 0,0=0,=00	_0.,000,000	_, 0,,,,0,000		_,_ :_,= :_
		14 101 002	14774010	14 604 003	12 244 564	12.010.024	11 116 060	10.020.645	10 257 244	10 502 004	0.207.540	11 752 200	12 102 250	145 272 570
51	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
53	134 Interruptible													-
54	138 Transport													
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
58	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
59	Demand Charge													
60	128 Transport													
61	HP													-
62	DP													-
	138 Transport													_
63	·													
64	HP		-	-	-	<u> </u>	-		_ ==-	-		-	-	
59	Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	34,053
60	Total Demand Therms		-	-	-	-	-	-	-	-	-	-	-	-
61	Total Therms	237,527,693	228,207,070	226,751,308	226,890,697	217,404,130	210,334,986	208,095,806	206,030,334	201,097,799	188,081,405	213,338,161	227,640,279	2,591,399,668
									-	-	•		•	

Northern Indiana Public Service Company Revenues: Industrial

2021 and 2022 Billing Determinants

Workpaper REV 1 Page [.5E]

		2021												
Line	Description		February N	March A	April M	ay J	une J	uly	August	September	October	November	December	2021 Total
63	121 General Service	1,799		1,787	1,799	1,793	1,807	1,808	1,808					
64	125 General Service	61	92	86	91	89	88	89	91	92	. 9	3 89	92	1,054
65	134 Interruptible	-	-	-	-	-	-	-		-	-		-	<u> </u>
66		1,860	1,879	1,873	1,890	1,883	1,895	1,897	1,899	1,889	1,90	5 1,891	1,909	22,671
67	404 0110105	642	622	62.4	64.4	647	604	503	602	C1.4	50		F0.C	7.246
68	121 CHOICE 125 CHOICE	613 136		624 111	611 106	617 108	604 109	602 108	603 106					•
69 70	125 CHOICE	749	727	735	717	725	713	710	709					
70 71		743	727	733	717	723	713	710	703	720	70	, , , , ,	701	0,027
72	121 PPS Cap	1	1	1	1	1	1	1	1	-	_	_	-	7
73	125 PPS Cap	-		-	-	-	-	-	-	-	-	-	-	-
74	·	1	1	1	1	1	1	1	1	-	-	-	-	7
75														
76	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
77	125 Dependabill Used	<u>-</u>	-	-	-	-	-	-	-	-	-	-	-	-
78		-	-	-	-	-	-	-	-	-	-	-	-	-
79														
80	121 PPS Fixed	15	•	15	17	16	16	16	16					
81	125 PPS Fixed		- 17	- 15	- 17	- 16	- 16	- 10	- 10	-	- 1		- 14	- 107
82		15	17	15	17	16	16	16	16	16	1	5 15	14	187
83 84	128 Transport	144	144	144	144	144	144	144	144	144	. 14	144	144	1,733
85	138 Transport	69	69	69	69	69	69	69	69					
86	roc rranoport	213		213	213	213	213	213	213					
87					_		_			_				,
88	Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,83	3 2,838	2,838	34,053
89														
90														
91	121 General Service	4,720,739	4,973,753	4,110,266	2,453,994	1,324,289	593,496	442,874	394,036	487,517	967,83	3 2,466,953	4,268,713	27,204,468
92	125 General Service	1,675,479	1,950,040	1,712,360	1,255,125	1,045,762	981,164	1,117,383	1,187,935	1,134,497	1,585,43	5 1,621,915	2,095,569	17,362,663
93	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
94		6,396,218	6,923,793	5,822,626	3,709,119	2,370,051	1,574,660	1,560,257	1,581,970	1,622,014	2,553,27	3 4,088,868	6,364,282	44,567,131.3
95	121 CHOICE	2 244 710	2 520 075	1 025 000	1 202 909	651 202	210 200	221 612	225 054	201 070	610.03	1 1 1 1 1 1 1 1 1 1	2 1 4 2 4 7 0	12 926 625
96	121 CHOICE 125 CHOICE	2,344,718 3,359,146	2,530,075 2,908,768	1,835,880 2,405,106	1,203,808 1,741,452	651,392 1,319,835	319,389 1,109,380	221,612 1,143,368	235,854 1,077,667	281,079 1,189,634				13,826,625 22,721,982
97 98	123 GHOICE	5,703,864	5,438,843	4,240,986	2,945,260	1,971,227	1,428,769	1,364,980	1,313,521	1,470,713				
99		3,703,004	3,430,043	4,240,300	2,3+3,200	1,371,227	1,420,703	1,504,500	1,313,321	1,470,713	2,337,30	3,730,302	4,301,320	30,340,007.7
100	121 PPS Cap	272	259	258	122	79	30	12	10	-	-	_	-	1,042
101	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
102		272	259	258	122	79	30	12	10	-	-	-	-	1,041.7
103														
104	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
105	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
106		-	-	-	-	-	-	-	-	-	-	-	-	-
107	404 DD0 Fired	20.727	22.656	20.062	40.700	42.044	2.040	2 440	4 024	2 200	2.72	42.205	22.740	472 422
108	121 PPS Fixed 125 PPS Fixed	29,727	32,656	28,862	18,700	12,014	3,849	2,449	1,931	2,298		1 13,205		
109	125 FFS Fixed	29,727	32,656	28,862	18,700	12,014	3,849	2,449	1,931	2,298	3,72	1 13,205	22,719	172,133.2
110 111		23,727	32,030	20,002	10,700	12,014	3,043	2,443	1,331	2,230	3,72	1 13,203	22,713	172,133.2
112	128 Transport	220,992,965	210,980,457	212,533,854	216,171,370	209,867,492	204,553,642	202,596,641	200,447,857	195,410,318	180,705,92	7 202,119,553	212,671,811	2,469,051,887
113	138 Transport	4,404,647	4,831,061	4,124,721	4,046,125	3,183,267	2,774,036	2,571,467	2,685,044	2,592,456				
114	·	225,397,612	215,811,519	216,658,575	220,217,495	213,050,760	207,327,678	205,168,108	203,132,901	198,002,774				
115														
116	Total Therms	237,527,693	228,207,070	226,751,308	226,890,697	217,404,130	210,334,986	208,095,806	206,030,334	201,097,799	188,081,40	213,338,161	227,640,279	2,591,399,668.1
117														
118	Total Customer and Therms	237,530,531	228,209,908	226,754,145	226,893,534	217,406,968	210,337,824	208,098,644	206,033,171	201,100,636	188,084,24	3 213,340,999	227,643,116	2,591,433,720.9
119	Check (s/b 0)	-	-	-	-	-	-	-	-	-	-	-	-	-

Page [.5E]

Workpaper REV 1 Northern Indiana Public Service Company **Revenues: Industrial** 2021 and 2022 Billing Determinants

		2022	_	_				_			_			
Line	Description	January	February N	March A	pril N	∕lay J	une J	uly A	August	September	October I	November	December	2022 Total
1	Customer Charge													
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
1	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
-		13	17		17		10	10	10		13			7
5	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	/
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,054
8	125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311
9	125 PPS Fixed	-	-	_	-	-	-	-	-	-	_	-	-	-
10	125 PPS Cap	_	_	_	_	_	_	_	_	_	_	_	_	_
11	125 Dependabill Used	-	-	-	_	_	_	-	_	_	_	_	_	_
	•	144	144	144	144	144	144	144	144	144	144	144	144	1 722
12	128 Transport			144	144		144	144	144	144	144	144	144	1,733
13	134 Interruptible	-	-	-	-	-	-						-	-
14	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
15	Distribution Charge													-
16	121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
17	121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
18	121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
	121 PPS Cap	290	259	258	121	79		12	10	2,200	3,730	10,110	22,043	
19	•	290	259	230	121	79	30	12	10	-	-	-	-	1,061
20	121 Dependabill Used													-
21	125 General Service													
22	Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886	531,538	5,297,692
23	Block 2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820	1,138,439	8,961,930
24	Block 3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652	417,369	3,129,261
25	Block 4	3,629	11,756	12,353	_	-, -	-	21,169	2,221	- ,	28,665	_	1,790	81,583
	125 CHOICE	0,020	11,730	12,000				21,100	2,221		20,000		1,750	01,505
26		4 000 407	252 227	505.040	505.000	504.050	450.057	400 500	450 400	400.000	700 407	004.400	0.40.007	7 522 050
27	Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483	649,097	7,533,050
28	Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971	1,519,092	13,050,359
29	Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699	240,436	2,492,511
30	Block 4	-	-	5,772	-	-	-	-	-	-	-	-	-	5,772
31	125 PPS Fixed													
32	Block 1	-	_	_	_	_	_	_	_	_	_	_	_	_
	Block 2	_			_			_						_
33			-	-		-	-	-	-	-	-	-	-	
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													-
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	_	_	_	_	-	_	_	_	_	_	_	-
39	Block 3	_	_	_	_	_	_	_	_	_	_	_	_	_
	Block 4				_			_	_				_	_
40		-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	_	_	_	_	_	_	_	_	_	_	_	_	-
46	128 Transport													
47	HP													
		40 505 400	40.004.005	40.004.000	45 400 477	40,000,000	40 570 500	40.007.040	40,000,400	40.070.005	40 400 000	40.044.070	40 704 540	164 434 043
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043
49	Block 2	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
50	DP													
51	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
53	134 Interruptible	, ,	, ,	, ,	, ,	, ,	, ,	, ,	•	•	, ,	, ,	, ,	, , , <u>-</u>
	•													
54	138 Transport	444.000	450 444	440.405	400 507	405.005	400.000	400.000	101.001	400.057	050.000	400.070	544.005	F 204 620
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
58	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
59	Demand Charge		0.0,0.0			,.	1-0,10-	5_,5 : :	- 1,			,	,	_,,,,
	<u> </u>													
60	128 Transport													
61	HP													-
62	DP													-
63	138 Transport													
64	HP													-
59	Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	34,053
60	Total Demand Therms			_,,,,,	-	-,555	_,,		-,555		-,555	-		,
-			220 240 620	226 770 170			210 210 400			201 072 550				2 502 424 549
61	Total Therms	238,600,513	228,219,620	226,778,178	226,850,777	217,432,830	210,318,406	208,095,806	206,030,334	201,073,559	188,144,105	213,280,131	227,600,259	2,592,424,518

Northern Indiana Public Service Company **Revenues: Industrial**

Workpaper REV 1 Page [.5E] 2021 and 2022 Billing Determinants

Description				•							November		2022 Total
121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,6
125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,0
134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	
	1,860	1,879	1,873	1,890	1,883	1,895	1,897	1,899	1,889	1,906	1,891	1,909	22,6
121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,3
125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,3
120 0110102	749	727	735	717	725	713	710	709	720	703	719	701	8,0
													•
121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	
125 PPS Cap		-	-	-	-	-	-	-	-	-	-	-	
	1	1	1	1	1	1	1	1	-	-	-	-	
121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	
125 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	-	
121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	
125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	
120 1 1 0 1 1/100	15	17	15	17	16	16	16	16	16	15	15	14	
					-	_			-				
128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,
138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	
	213	213	213	213	213	213	213	213	213	213	213	213	2,
Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	34
121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,
125 General Service	1,789,997	1,952,734	1,714,441	1,250,263	1,051,021	976,602	1,117,383	1,187,935	1,128,574	1,601,022	1,611,358	2,089,135	17,470,
134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	17,470,
To Time Tapliate	6,833,398	6,933,358	5,829,701	3,694,752	2,381,970	1,567,338	1,560,257	1,581,970	1,613,546	2,578,376	4,062,254	6,344,742	44,981,60
	, ,		, ,	, ,	, ,	, ,	, ,	, ,	, ,	, ,	, ,	, ,	, ,
121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,
125 CHOICE	3,732,283	2,910,341	2,416,312	1,726,387	1,331,030	1,102,206	1,143,368	1,077,667	1,176,886	1,766,432	2,290,153	2,408,626	23,081
	6,337,454	5,441,783	4,260,746	2,919,780	1,987,947	1,419,529	1,364,980	1,313,521	1,454,953	2,395,122	3,719,632	4,541,510	37,156,9
121 PPS Cap	290	259	258	121	79	30	12	10	-	-	-	-	1
125 PPS Cap	- 200	- 250	- 250	- 124	- 70	- 20	- 12	- 10	-	-	-	-	4.0
	290	259	258	121	79	30	12	10	-	-	-	-	1,00
121 Dependabill Used	_	_	_	_	_	_	_	_	_	_	_	_	
125 Dependabill Used	_	_	-	_	-	-	_	_	-	-	-	-	
0 _ 0 р ол часи 0 0 0 0		-	-	-	-	-	-	-	-	-	-	-	
121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174
125 PPS Fixed		-	-	-	-	-	-	-	-	-	-	-	
	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,0
128 Transport	220,992,965	210,980,457	212,533,854	216,171,370	209,867,492	204,553,642	202,596,641	200,447,857	195,410,318	180,705,927	202,119,553	212,671,811	2,469,051
138 Transport	4,404,647	4,831,061	4,124,721	4,046,125	3,183,267	2,774,036	2,571,467	2,685,044	2,592,456	2,460,922	3,365,573	4,019,546	41,058
	225,397,612	215,811,519	216,658,575	220,217,495	213,050,760	207,327,678	205,168,108	203,132,901	198,002,774	183,166,849	205,485,126	216,691,357	2,510,110,7
Total Therms	238,600,513	228,219,620	226,778,178	226,850,777	217,432,830	210,318,406	208,095,806	206,030,334	201,073,559	188,144,105	213,280,131	227,600,259	2,592,424
Total Customer and Therms													
	238,603,351	228,222,458	226,781,015	226,853,614	217,435,668	210,321,244	208,098,644	206,033,171	201,076,396	188,146,943	213,282,969	227,603,096	2,592,458

Northern Indiana Public Service Company
Revenues: Industrial
Page [.5E]
2021 and 2022 Billing Determinants

		2022-R												
Line	Description	January	February I	March A	April N	1ay J	lune J	uly	August :	September	October	November	December 2	2022-R Total
1	Customer Charge													
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
4	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
4		13	17	10	17	10	10	10	10	10	15	15	14	107
5	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	7
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	92	86	91	89	88	89	91	92	93	89	92	25,520
8	125 CHOICE	54,309	105	111	106	108	109	108	106	105	104	108	105	55,484
9	125 PPS Fixed	3 .,555	-	-		-	-		-	-	-		-	-
_		-			-			-				-		_
10	125 PPS Cap	-	-	-	_	-	-	-	-	-	_	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,733
13	134 Interruptible	_	_	_	_	1	1	1	1	1	1	1	1	8
14	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
	Distribution Charge	O S	03	03	03	03	03	03	05	03	03	03	03	027
15	•													-
16	121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
17	121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
18	121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
19	121 PPS Cap	290	259	258	121	79	30	12	10	- -	- -	- -	- -	1,061
	121 Dependabill Used				121									1,001
20	•	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886	531,538	5,297,692
23	Block 2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820	1,138,439	8,961,930
24	Block 3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652	417,369	3,129,261
	Block 4	3,629	11,756	12,353			-	21,169	2,221		28,665	,	1,790	
25		3,029	11,700	12,333	-	-	-	۷۱,۱۵۶	۷,۷۷ ا	-	20,000	-	1,790	81,583
26	125 CHOICE													-
27	Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483	649,097	7,533,050
28	Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971	1,519,092	13,050,359
29	Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699	240,436	2,492,511
30	Block 4	-	_	5,772	-	-	-	-	-	,-	-	-	,	5,772
				5,112										3,772
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	_	-	_	-	-	-	-	-	_	-	_	-
35	Block 4	_	_	_	_	_	_	_	_	_	_	_	_	_
36	125 PPS Cap													-
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	_	-	_	-	-	-	-	-	_	-	-	-
40	Block 4	-	_	_	_	_	_	_	_	_	_	_	_	_
	125 Dependabill Used													
41														
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	_	_	_	_	_	_	_	-	_	_	-	_	_
46	128 Transport													
	·													
47	HP													
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043
49	Block 2	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
50	DP													
51	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
53	134 Interruptible	-	-	-	-	26,268	65,914	58,398	66,512	82,932	67,287	78,062	55,356	500,729
54	138 Transport													
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
58	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
59	Demand Charge													
60	128 Transport													
61	HP	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	82,923,675
62	DP	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	7,241,358
63	138 Transport													
63 64	138 Transport HP	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	2,073,788
	•	172,816 81,477	172,816 2,838	172,816 2,838	172,816 2,838	172,816 2,839	2,0/3,/88 112,700							
64	HP Total Customers	81,477	2,838	2,838	2,838	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	112,700
64	HP							-		-	-			

Workpaper REV 1

Page [.5E]

Northern Indiana Public Service Company Revenues: Industrial

2021 and 2022 Billing Determinants

		2022-R												
Line	Description	January	February I	March A	April N	May .	lune J	luly	August	September	October	November	December	2022-R Total
63	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
64	125 General Service	24,528	92	86	91	89	88	89	91	92	93	89	92	25,520
65	134 Interruptible		-	-	-	1	1	1	1	1	1	1	1	8
66		26,326	1,879	1,873	1,890	1,884	1,896	1,898	1,900	1,890	1,907	1,892	1,910	47,145
67														
68	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
69	125 CHOICE	54,309	105	111	106	108	109	108	106	105	104	108	105	55,484
70		54,922	727	735	717	725	713	710	709	720	703	719	701	62,800
71														
72	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	7
73	125 PPS Cap		-	-	-	-	-	-	-	-	-	-	-	-
74		1	1	1	1	1	1	1	1	-	-	-	-	7
75														
76	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
77	125 Dependabill Used	_	-	-	-	-	-	-	-	-	-	-	-	-
78		-	-	-	-	-	-	-	-	-	-	-	-	-
79														
80	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
81	125 PPS Fixed		-	-	-	-	-	-	-	-	-	-	-	-
82		15	17	15	17	16	16	16	16	16	15	15	14	187
83														
84	128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,733
85	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
86		213	213	213	213	213	213	213	213	213	213	213	213	2,560
87														
88	Total Customers	81,477	2,838	2,838	2,838	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	112,700
89														
90														
91	121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
92	125 General Service	1,789,997	1,952,734	1,714,441	1,250,263	1,051,021	976,602	1,117,383	1,187,935	1,128,574	1,601,022	1,611,358	2,089,135	17,470,466
93	134 Interruptible	-	-	-	-	26,268	65,914	58,398	66,512	82,932	67,287	78,062		500,729
94	·	6,833,398	6,933,358	5,829,701	3,694,752	2,408,239	1,633,252	1,618,655	1,648,482	1,696,477	2,645,663	4,140,316	6,400,098	45,482,390.0
95														
96	121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
97	125 CHOICE	3,732,283	2,910,341	2,416,312	1,726,387	1,331,030	1,102,206	1,143,368	1,077,667	1,176,886	1,766,432	2,290,153		23,081,691
98		6,337,454	5,441,783	4,260,746	2,919,780	1,987,947	1,419,529	1,364,980	1,313,521	1,454,953	2,395,122	3,719,632		37,156,957.7
99														
100	121 PPS Cap	290	259	258	121	79	30	12	10	-	-	-	-	1,061
101	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
102	·	290	259	258	121	79	30	12	10	-	-	_	-	1,060.8
103														,
104	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
105	125 Dependabill Used	-	-	-	_	-	-	-	-	-	-	-	-	_
106	·		-	-	-	-	-	-	-	-	-	-	-	
107														
108	121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
109	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
110		31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084.2
111		,	, ,	-,	-,-	,-	-,	, -	,	,	,	, ,	,	,
112	128 Transport	220,992,965	210,980,457	212,533,854	216,171,370	209,867,492	204,553,642	202,596,641	200,447,857	195,410,318	180,705,927	202,119,553	212,671,811	2,469,051,887
113	138 Transport	4,404,647	4,831,061	4,124,721	4,046,125	3,183,267	2,774,036	2,571,467	2,685,044	2,592,456	2,460,922	3,365,573		41,058,868
114		225,397,612	215,811,519	216,658,575	220,217,495	213,050,760	207,327,678	205,168,108	203,132,901	198,002,774	183,166,849	205,485,126		2,510,110,754.2
115		,			, , , , , , , , , , , , , , , , , ,		_3.,02.,070	_30,_00,100	_00,202,001		_00,200,013	_00,.00,120	,,	_,,,,,
116	Total Therms	238,600,513	228,219,620	226,778,178	226,850,777	217,459,099	210,384,320	208,154,204	206,096,846	201,156,490	188,211,392	213,358,193	227,655,615	2,592,925,247
117	. 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			,,,,,,,,,,			5,55-7,526							_,332,323,277
117	Total Customer and Therms	238,681,990	228,222,458	226,781,015	226,853,614	217,461,937	210,387,159	208,157,043	206,099,684	201,159,329	188,214,231	213,361,032	227,658,453	2,593,037,947
118	Check (s/b 0)		-		-	217,401,937	210,387,139	208,137,043	-		100,214,231		-	2,333,037,3 4 7
119	Check (3/ b/ b)	-	-	-	-	-	-	-	-	-	-	-	-	-

25%

Northern Indiana Public Service Company Revenues: Other Margin 2021 and 2022

Workpaper REV 1 Page [.6A]

100%

100%

5%

COMMERCIAL

/IERCIA	L									_	February	70%
		COGS		BD %	BD		URT %		URT		March	70%
2021	January		61,608,416	(0.61%	93,488	-	1.50%	228,823		April	70%
	February		51,657,651	(0.61%	77,789	-	1.50%	191,755		May	70%
	March		40,349,376	(0.61%	61,551	-	1.50%	152,686		June	65%
	April		20,925,322	(0.61%	31,376	-	1.50%	77,880		July	61%
	May		12,384,918	(0.61%	18,797	-	1.50%	46,639		August	59%
	June		7,756,029	(0.61%	12,981	-	1.50%	30,952		September	60%
	July		7,859,129	(0.61%	14,590	-	1.50%	33,262		October	57%
	August		7,356,760	(0.61%	13,963	-	1.50%	31,710		November	68%
	September		8,643,275	(0.61%	18,173	-	1.50%	38,258		December	70%
	October		16,605,030	(0.61%	36,205	-	1.50%	81,710			
	November		30,645,688	(0.61%	48,576	-	1.50%	115,470		URT	
	December		48,412,179	(0.61%	73,955	-	1.50%	181,068		2022 Res	C
		\$	314,203,772		\$	501,444			\$ 1,210,212	[.3 line 13]	January	70%
										_	February	70%
		COGS		BD %	BD		URT %		URT		March	70%
2022	January		58,363,293	(0.61%	88,563	-	1.50%	216,770		April	70%
	February		49,102,198	(0.61%	73,940	-	1.50%	182,269		May	69%
	March		38,068,863	(0.61%	58,072	-	1.50%	144,057		June	66%
	April		20,158,401	(0.61%	30,226	-	1.50%	75,026		July	64%
	May		11,916,324	(0.61%	18,086	-	1.50%	44,875		August	62%
	June		7,526,113	1 (0.61%			4 = 00/	30,034			CC0/
			.,,	,	J.01%	12,597	-	1.50%	30,034		September	66%
	July		7,639,096		0.61% 0.61%	12,597 14,182		1.50%	32,331		September October	60%
	July August			(-				•	
	=		7,639,096	(0.61%	14,182	<u>:</u>	1.50%	32,331		October	60%
	August		7,639,096 7,160,689	(0.61% 0.61%	14,182 13,591	: :	1.50% 1.50%	32,331 30,865		October November	60% 69%
	August September		7,639,096 7,160,689 8,375,701	(0.61% 0.61% 0.61%	14,182 13,591 17,611	: :	1.50% 1.50% 1.50%	32,331 30,865 37,073		October November	60% 69%
	August September October	\$	7,639,096 7,160,689 8,375,701 15,990,636	(0.61% 0.61% 0.61% 0.61%	14,182 13,591 17,611 34,865	: : :	1.50% 1.50% 1.50% 1.50%	32,331 30,865 37,073 78,687 113,518 179,331	[.3A line 13]	October November	60% 69%

March	70%	25%	5%	100%
April	70%	25%	5%	100%
May	70%	25%	5%	100%
June	65%	27%	7%	100%
July	61%	30%	9%	100%
August	59%	31%	10%	100%
September	60%	34%	6%	100%
October	57%	36%	7%	100%
November	68%	26%	6%	100%
December	70%	25%	5%	100%
URT				
0000 D	0	. 11	т.	4-1
2022 Res	Con	n Ind	10	otal
January	70%	n ind 25%	5%	100%
January	70%	25%	5%	100%
January February	70% 70%	25% 25%	5% 5%	100% 100%
January February March	70% 70% 70%	25% 25% 25%	5% 5% 5%	100% 100% 100%
January February March April	70% 70% 70% 70%	25% 25% 25% 25%	5% 5% 5% 5%	100% 100% 100% 100%
January February March April May	70% 70% 70% 70% 69%	25% 25% 25% 25% 25%	5% 5% 5% 5% 6%	100% 100% 100% 100% 100%
January February March April May June	70% 70% 70% 70% 69% 66%	25% 25% 25% 25% 25% 27%	5% 5% 5% 5% 6% 7%	100% 100% 100% 100% 100% 100%
January February March April May June July	70% 70% 70% 70% 69% 66% 64%	25% 25% 25% 25% 25% 27% 28%	5% 5% 5% 5% 6% 7% 8%	100% 100% 100% 100% 100% 100%
January February March April May June July August	70% 70% 70% 70% 69% 66% 64% 62%	25% 25% 25% 25% 25% 27% 28% 29%	5% 5% 5% 6% 7% 8% 9% 4% 7%	100% 100% 100% 100% 100% 100% 100% 100%
January February March April May June July August September	70% 70% 70% 70% 69% 66% 64% 62% 66%	25% 25% 25% 25% 25% 27% 28% 29% 30%	5% 5% 5% 5% 6% 7% 8% 9% 4%	100% 100% 100% 100% 100% 100% 100% 100%

25%

Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2022, revenue for updated forecast / 20 year average weather normalization to reflect ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				
No.	Description	Adjustment	Amount	Page Reference
	A	В	С	D
1	Pro Forma adjustment to Increase / (Decrease) revenue for Total Retail Sales Revenue	REV 1-22R	\$ 56,106,948	[.2], REV 1
2	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Capped Revenue	REV 1-22R	341,862	[.2], REV 2
3	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Fixed Revenue	REV 1-22R	1,102,354	[.2], REV 2
4	Pro Forma adjustment to Increase / (Decrease) revenue for Total Dependabill Revenue	REV 1-22R	119,248	[.2], REV 2
5	Pro Forma adjustment to Increase / (Decrease) revenue for Total Choice Revenue	REV 1-22R	4,054,132	[.2], REV 6
6	Pro Forma adjustment to Increase / (Decrease) revenue for Total Transport Revenue	REV 1-22R	(11,014,625)	[.2], REV 6
7	Pro Forma adjustment to Increase / (Decrease) revenue for Total Interdepartmental Revenue	REV 1-22R	192,320	[.2], REV 9
8	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 50,902,238	[.2]

Northern Indiana Public Service Company Reforecast Summary Twelve Months Ending December 31, 2022

Line	Decembring	Margin		000	O D:#*****			tal Revenue	
No.	Description	Increase/(Decrease)			S Difference			Adjustment	
4	A Britail Oalea Browns ha Britain	С							
1	Retail Sales Revenue by Rates	(2.400.500)	[2] [40] [2]	•	25.040.000	r =1	Φ.	22 640 205	
2	Rate 111	\$ (2,406,596)	[.3], [.8A], [.8B]	\$	35,046,892	[.7]	\$	32,640,295	
3	Rate 115	(197,658)	[.3], [.8A], [.8B]		369,741	[.7]		172,083	
4	Rate 121	4,925,613	[.4], [.5], [.8A], [.8B]		14,493,597	[.7]		19,419,210	
5	Rate 125	1,106,967	[.4], [.5], [.8A], [.8B]		2,595,897	[.7]		3,702,864	
6	Rate 134	172,495	[.4], [.5]		-	[.7]		172,495	F 41
7	Total Retail Sales Revenue by Rates	\$ 3,600,821	[.3], [.4]	\$	52,506,126	[.7]	\$	56,106,948	[.1]
1	Dependabill Revenue by Rates								
2	Rate 111	5,486	[.3]		111,364	[.7]		116,851	
3	Rate 115	(307)	[.3]		617	[.7]		310	
4	Rate 121	339	[.4]		1,749	[.7]		2,088	
5	Rate 125	-	[.4]		-	[.7]		-	
6	Total Dependabill Revenue by Rates	\$ 5,518	[.4]	\$	113,730	[.7]	\$	119,248	[.1]
8	PPS Capped Revenue by Rates								
9	Rate 111	54,329	[.3]		254,303	[.7]		308,632	
10	Rate 115	(4,733)	[.3]		4,464	[.7]		(269)	
11	Rate 121	6,701	[.4]		26,797	[.7]		33,498	
12	Rate 125	- · · ·	[.4]		-	[.7]		-	
13	Total PPS Capped Revenue by Rates	\$ 56,298	[.4]	\$	285,564	[.7]	\$	341,862	[.1]
14	PPS Fixed Revenue by Rates								
15	Rate 111	14,961	[.3]		960,965	[.7]		975,926	
16	Rate 115	(2,298)	[.3]		10,733	[.7]		8,435	
17	Rate 121	32,598	[.4]		85,395	[.7]		117,993	
18	Rate 125	-	[.4]		-	[.7]		-	
19	Total PPS Fixed Revenue by Rates	\$ 45,261	[.4]	\$	1,057,093	[.7]	\$	1,102,354	[.1]
20	Choice Revenue by Rates								
21	Rate 111	461,416	[.3]		_			461,416	
22	Rate 115	(7,972)	[.3]		_			(7,972)	
23	Rate 121	2,052,641	[.4]		_			2,052,641	
24	Rate 125	1,548,047	[.4]		_			1,548,047	
25	Choice Fixed Revenue by Rates	\$ 4,054,132	[.4]	\$	-		\$	4,054,132	[.1]
26	Transport Revenue by Rates								
27	Rate 128	(13,361,134)	[.4]		_			(13,361,134)	
28	Rate 138	2,346,509	[.4]		-			2,346,509	
29	Transport Revenue by Rates	\$ (11,014,625)	[.4]	\$	-		\$	(11,014,625)	[.1]
30	Interdepartmental	\$ 13,500		\$	178,820			192,320	[.6]
31	Total Reforecast Revenues	\$ (3,239,095)	[.3], [.4], [.5]	\$	54,141,333	[.7]	\$	50,902,238	[.1]

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February	March A	pril M	ay J	une Ju	ıly	August	September	October	November	December	2022 Total
1	Customer Charge													
2	121 General Service	167,300		166,230	167,309	166,798	168,074	168,162	168,140	167,113	·	167,604	·	2,010,669
3	121 CHOICE	57,011		58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799		680,488
4	121 PPS Fixed	1,370		1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	_	-	-	-	_	-	-	_	_	-	_	-	-
10	125 PPS Cap	_	-	-	-	-	_	_	_	_	_	_	-	-
11	125 Dependabill Used	_	_	_	_	_	_	_	_	_	_	_	_	_
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	101,233
	138 Transport	6,409		6,409	6,409	6,409	6,409	6,409	6,409	6,409		6,409		76.012
14	-	0,408	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,409	0,408	0,409	76,913
15	Distribution Charge	100 776	105.750	00.047	47.500	00.004	40.407	7.475	0.000	0.000	45.000	45.044	00.047	-
16	121 General Service	103,773		83,317	47,502	23,804	10,167	7,175	6,366	8,020		45,341		543,431
17	121 CHOICE	53,604		37,342	23,190	11,749	5,461	3,590	3,810	4,598		26,445	•	277,038
18	121 PPS Fixed	653	694	585	362	216	66	40	31	38	61	243	459	3,449
19	121 PPS Cap	6	5 5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	_	-	-	-	_	-	-
21	125 General Service													-
22	Block 1	9,477	7 10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10,339	10,773	98,459
23	Block 2	20,483		19,204	13,216	9,489	7,653	8,551	9,038	8,692		15,315		169,142
24	Block 3	6,796		5,558	2,077	2,025	3,303	3,555	4,781	4,260		4,156		58,109
	Block 4	75		250	2,011	-		343	36		468	-,130	36	1,458
25		73	250	250	-	-	-	343	30	-	400	-	30	1,456
26	125 CHOICE	04.050	10.000	40.050	44.075	0.040	7.000	7.047	7.070	0.000	10.001	45 400	40.455	-
27	Block 1	21,258		12,053	11,375	9,319	7,893	7,817	7,272	,		15,438		140,286
28	Block 2	43,996		28,445	19,549	12,535	9,962	8,819	8,652	10,959		24,660		249,530
29	Block 3	11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419	680	2,270	4,873	49,337
30	Block 4	-	-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	_	_	_	_	_	_	_	_	_	_	_	_	_
35	Block 4	_	_	_	_	_	_	_	_	_	_	_	_	_
36	125 PPS Cap													
	Block 1													
37		-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,967,525
49	Block 2	3,921,438		3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458		3,251,851		39,500,718
	DP	0,021,700	5,011,020	0,071,400	3,010,012	5,252,000	5,000,002	2,002,001	2,040,000	2,021,700	2,071,001	0,201,001	3,771,070	33,300,718
50		200 444	1 242 740	205 660	257 270	222 826	106 400	160 F07	16E 740	470.000	150.070	047 440	046 045	2 705 044
51	Block 1	290,144		295,669	257,372	232,826	196,483	162,507	165,712			217,419		2,705,814
52	Block 2	57,064		55,923	31,182	20,007	21,240	17,816	14,448	15,069		29,220	32,268	383,949
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,150		8,432	9,495	8,690	8,501	7,030	7,462		5,766	7,527		99,178
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405	11,285	9,956	18,915	28,890	273,440
58	Block 4	7,290		5,869	2,585	1,802	2,216	1,338	1,324	1,634		7,639		48,018
59	Demand Charge	. ,=•	,	-,	, = 3 -	,	,	,,,,	, •	,	2,120	.,	_,	2,2=0
60	128 Transport													
	HP													
61														-
62	DP													-
63	138 Transport													
64	HP													
		E 470 000	E 400 C74	4 055 040	4 0 2 0 4 0 4	4 4 5 0 5 0 5		~ ~~= ~~~				4 000 04 4		
65	Total Margin Submission	5,173,388 5,173,388		4,855,243 4,855,243	4,672,164 4,672,164	4,152,707 4,152,707	3,883,510 3,883,510	3,635,306 3,635,306	3,592,495 3,592,495	3,588,937 3,588,937		4,209,614 4,209,614		51,087,577 51,087,577

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2021												
Line		January	February	March	April	May	June .	luly	August	September	October	November	December	2021 Total
67														
68														
69	121 General Service	264,022	270,970	249,083	214,560	190,258	178,288	175,337	174,506	175,175	184,443	213,242	255,541	2,545,426
70	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925
71	134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0
72		304,054	320,546	291,593	247,192	217,097	203,355	201,727	202,183	202,491	219,033	251,505	306,576	2,967,351
73														
74	121 CHOICE	105,052	111,105	95,066	79,999	68,954	61,644	59,605	59,871	61,799	65,852	83,467	98,840	951,253
75	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270
76		186,505	182,132	153,886	123,397	102,353	90,887	88,174	87,128	91,247	103,905	136,266	157,642	1,503,523
77														
78	121 PPS Cap	91	92	92	89	88	86	89	87	0	0	0	0	713
79	125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	0
80		91	92	92	89	88	86	89	87	0) (0) (713
81														
82	121 Dependabill Used	0	0	0	0	0	0	0	0	0) 0	0) 0	0
83	125 Dependabill Used	0	0	0	0	0	0	0	0	0	0	0	0	0
84		0	0	0	0	0	0	0	0	0	0	0	0	0
85														
86	121 PPS Fixed	1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
87	125 PPS Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0
88		1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
89														
90	128 Transport	4,541,324	4,454,261	4,297,601	4,175,742	3,731,230	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,568,315
91	138 Transport	96,656	108,096	89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	845,871
92		4,637,980	4,562,357	4,387,155	4,260,058	3,794,031	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,414,185
93														
94	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523

Northern Indiana Public Service Company **Revenues: Industrial** 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February N	March A	April N	lay	June Ju	ıly A	August	September	October	November	December	2022 Total
1	Customer Charge													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	3 2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86		87	86	86	86	88	87	-	- -	-	,	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	_	_	_	_	-
7	125 General Service	5,703		7,993	8,465	8,314	8,181	8,287	8,485					98,022
7					·	•	·		,	•	•	•	•	
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	· <u>-</u>	· -	-	-	-	-	· -	<u>-</u>	· <u>-</u>	· <u>-</u>	-	· <u>-</u>	· -
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
	Distribution Charge	0,400	0,-100	0,400	0,100	0,400	0,400	0,100	0,400	0,-100	0,100	0,-100	0,100	70,515
15	_	400 770	405.750	00.047	47.500	00.004	40.407	7 475	0.000	0.000	45.000	45.044	00.04	-
16	121 General Service	103,773		83,317	47,502	23,804	10,167	7,175	6,366				•	
17	121 CHOICE	53,604		37,342	23,190	11,749	5,461	3,590	3,810					
18	121 PPS Fixed	653	694	585	362	216	66	40	31	38	61	243	3 459	3,449
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													-
22	Block 1	9,477	10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10,339	10,773	98,459
	Block 2	20,483		19,204	13,216	9,489	7,653	8,551	9,038					
23														
24	Block 3	6,796		5,558	2,077	2,025	3,303	3,555	4,781	•		,	•	
25	Block 4	75	250	250	-	-	-	343	36	-	468	-	36	1,458
26	125 CHOICE													-
27	Block 1	21,258	13,822	12,053	11,375	9,319	7,893	7,817	7,272	8,083	12,801	15,438	13,155	140,286
28	Block 2	43,996	35,787	28,445	19,549	12,535	9,962	8,819	8,652	10,959	15,380	24,660	30,787	249,530
29	Block 3	11,541		8,306	2,624	1,951	1,114	1,888	1,487					
30	Block 4	11,011	-	117	2,02	1,001	.,	1,000	1, 107	110	000	2,210	1,070	117
		-	-	117	-	-	-	-	-	-	-	-	-	11/
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	_	-	-	_	-	-	-	_	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	_	_	_		_	_	_	_	_	_	_	_	_
		<u>-</u>	-	-	_	_	_	_	_	_	_	_	_	_
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	_	-	_	_	_	_	-	_	_	_	_	_	_
44	Block 3	_	_	_	_	_	_	_	_	_	_	_	_	_
45	Block 4	_	_	_	_	_	_	_	_	_	_	_	_	_
		_		_	_			_	_		_		_	_
46	128 Transport													
47	HP													
48	Block 1	278,505		279,824	293,469	248,615	233,548	209,446	211,351	221,137				
49	Block 2	3,921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,500,718
50	DP													
51	Block 1	290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,705,814
	Block 2	57,064		55,923	31,182	20,007	21,240	17,816	14,448					
52														303,949
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,150		8,432	9,495	8,690	8,501	7,030	7,462					
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759		36,674	30,927	16,861	11,524	11,285	11,405					
58	Block 4	7,290		5,869	2,585	1,802	2,216	1,338	1,324					
59	Demand Charge	.,200	.,001	5,555	_,000	.,502	_,	.,500	.,027	1,001	3, 130	7,000	2,570	.5,010
	_													
60	128 Transport													
61	HP													-
62	DP													-
	400 Transment													
63	138 Transport													
														-
64	HP	5 173 388	5.109.671	4.855.243	4.672.164	4.152.707	3.883.510	3.635.306	3.592 495	3.588 937	3.337 887	4 209 614	4.876.657	- 51.087.577
		5,173,388 5,173,388		4,855,243 4,855,243	4,672,164 4,672,164	4,152,707 4,152,707	3,883,510 3,883,510	3,635,306 3,635,306	3,592,495 3,592,495					

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February	March A	April M	lay J	une Ju	ıly A	August	September	October	November	December	2022 Total
67														
68														
69	121 General Service	271,073	272,032	249,547	214,811	190,602	178,241	175,337	174,506	175,133	184,598	212,945	255,276	2,554,101
70	125 General Service	42,534	49,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,845	38,068	50,904	425,190
71	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
72		313,607	322,024	292,250	247,571	217,713	203,229	201,727	202,183	202,351	219,443	251,013	306,180	2,979,291
73														
74	121 CHOICE	110,615	111,600	95,401	80,010	69,163	61,609	59,605	59,871	61,749	66,013	83,244	98,645	957,526
75	125 CHOICE	89,424	71,597	59,259	43,415	33,824	29,120	28,569	27,257	29,238	38,506	52,442	2 58,583	561,232
76		200,039	183,196	154,660	123,425	102,987	90,728	88,174	87,128	90,987	7 104,519	135,686	5 157,228	1,518,758
77														
78	121 PPS Cap	92	92	92	89	88	86	89	87	-	-	-	-	714
79	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
80		92	92	92	89	88	86	89	87	-	-	-	-	714
81														
82	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	-
84		-	-	-	-	-	-	-	-	-	-	-	-	-
85														
86	121 PPS Fixed	2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,77 9	20,807
87	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
88		2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,77 9	20,807
89														
90	128 Transport	4,560,586	4,493,128	4,316,347	4,214,131	3,766,893	3,533,790	3,295,705	3,251,798					
91	138 Transport	97,039	108,986	89,918	85,035	63,342	54,150	48,070	49,788	49,279	46,617	68,672	2 87,872	
92		4,657,626	4,602,114	4,406,264	4,299,165	3,830,234	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,568,008
93														
94	Total Margin	5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February N	March Api	ril Ma	ay Ju	ne Jul	y A	August	September	October	November	December	2022-R Total
1	Customer Charge													
2	121 General Service	95,33	94,749	94,720	95,335	95,044	95,771	95,821	95,809	95,223	96,088	95,503	96,315	1,145,708
3	121 CHOICE	32,48		33,083	32,377	32,716	31,994	31,918	31,944	32,565			31,578	387,752
4	121 PPS Fixed	78		793	884	837	832	856	843	857	795		752	9,891
5	121 PPS Cap	2	<mark>19</mark> 49	50	49	49	49	50	50	-	-	-	-	395
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,52	28 36,683	34,374	36,402	35,752	35,184	35,636	36,491	36,794	37,357	35,511	36,830	421,542
8	125 CHOICE	54,30	9 42,154	44,462	42,434	43,084	43,653	43,200	42,346	42,043	41,479	43,325	42,007	524,494
9	125 PPS Fixed	-	_	-	_	-	-	_	-	-	-	-	-	-
10	125 PPS Cap	_	_	_	_	_	_	_	_	_	_	_	_	_
	125 Dependabill Used		-			_	_		_			_		
11	· ·	444.41		444.455	-			444.455		-	444.455		444.455	4 722 455
12	128 Transport	144,45	55 144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	,	•	144,455	1,733,455
13	134 Interruptible	-	-	-	-	637	637	637	637	637	637	637	637	5,096
14	138 Transport	51,68	32 51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	620,182
15	Distribution Charge													-
16	121 General Service	697,65	688,970	569,264	338,146	184,110	81,717	61,263	54,507	67,086	135,197	339,032	588,678	3,805,624
17	121 CHOICE	360,37		255,141	165,082	90,871	43,895	30,656	32,626	38,465	•	197,740	295,042	1,947,032
	121 PPS Fixed	4,39		3,997	2,577	1,670	530	339	267	316			3,133	24,081
18														
19	121 PPS Cap	2	10 36	36	17	11	4	2	1	-	-	-	-	147
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													-
22	Block 1	42,76	68 46,761	44,482	43,017	37,815	31,570	32,406	30,677	32,068	49,122	51,898	49,359	491,944
23	Block 2	82,48		78,594	56,354	43,963	36,846	43,734	46,353	43,554	58,198		94,331	742,585
24	Block 3	20,76		17,258	6,720	7,117	12,065	13,793	18,603	16,193	21,436		26,236	196,705
	Block 4	20,70		715	0,720		12,000	1,225	129		1,659		104	4,720
25		2	10 000	715	-	-	-	1,225	129	-	1,059	-	104	4,720
26	125 CHOICE													-
27	Block 1	95,93	36 60,452	55,281	54,357	48,385	42,591	44,807	41,797	45,393	72,755	77,490	60,275	699,519
28	Block 2	177,17	75 139,656	116,416	83,358	58,076	47,962	45,103	44,373	54,912	78,000	110,450	125,872	1,081,353
29	Block 3	35,25	36,075	25,788	8,487	6,857	4,068	7,324	5,786	1,593	2,615	7,713	15,114	156,679
30	Block 4	_	· -	334	· <u>-</u>	-	· <u>-</u>	· <u>-</u>	· <u>-</u>	· <u>-</u>	-	· -	· <u>-</u>	334
31	125 PPS Fixed													33.
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	_	_	_	_	_	_	_	_	_	_	_	_	_
	Block 2													
38		-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	_	-	-	_	-	-	-	-	-	-
44	Block 3	_	_	_	_	_	_	_	_	_	_	_	_	_
45	Block 4	_	_		_	_	_	_	_	_	_	_	_	_
		_	_	_	_	_	_	_	_	_	_	_	_	_
46	128 Transport													
47	HP													
48	Block 1	443,96	61 446,789	453,340	495,351	455,947	445,113	424,037	429,096	438,631	406,728	426,773	419,333	5,285,098
49	Block 2	1,879,15	50 1,770,171	1,788,075	1,836,129	1,792,844	1,758,354	1,760,389	1,737,471	1,682,344	1,551,918	1,733,154	1,835,063	21,125,061
50	DP													
51	Block 1	476,19	94 498,949	493,177	447,269	439,619	385,548	338,735	346,387	354,686	317,018	396,878	411,429	4,905,888
	Block 2			27,235		11,030	12,169			8,985				
52		27,34			15,822			10,843	8,818		15,015		15,699	198,641
53	134 Interruptible	-	-	-	-	4,466	11,205	9,928	11,307	14,098	11,439	13,270	9,411	85,124
54	138 Transport													
55	Block 1	28,82	29 29,312	26,999	31,676	31,499	32,024	28,130	29,945	28,030	22,878	26,378	33,193	348,891
56	Block 2	109,9	14 114,302	102,570	116,998	105,567	94,577	86,706	91,610	88,011	74,345	97,237	123,860	1,205,697
57	Block 3	118,35		113,814	99,997	59,234	42,070	43,765	44,354	42,877	38,287	64,238	89,563	895,511
58	Block 4	21,90		17,923	8,224	6,230	7,963	5,108	5,069	6,111	20,647	25,531	8,755	156,747
		21,90	20,200	17,323	0,227	0,230	1,300	5, 100	5,009	0,111	20,047	20,001	0,700	130,747
59	Demand Charge													
60	128 Transport													
61	HP	212,48		212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	2,549,775
62	DP	67,10	03 67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	805,239
63	138 Transport													-
64	HP	20,84	17 20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	250,161
04	Total Margin	\$ 5,326,7!			4,513,631 \$	4,089,998 \$	3,794,958 \$	3,692,977	\$ 3,683,862					
CE		:1.3/17 /:	J. 13U,440	Ψ +,∪ <i>3</i> +,+∪ <i>3</i> Φ	T.JIJ.UJI 3	T,UUJ,JJO D	J./J¥.JJO J	U.U34.3// i	w J.UOJ.OOZ	J.000.041	w J.UUJ.44/	Ψ 1 ,3/2,3/3	w ➡.JUJ.IJ4	w JI.OII.U/I
65 66	Submission	\$ 5,326,75			4,513,631 \$	4,089,998 \$		3,692,977						

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2022	-11															
Line		January	У	February	March	April	May	, June	July	Aug	gust	September	October	No	vember	December	202	2-R Total
67																		
68																		
69	121 General Service	\$	792,983	\$ 783,718	\$ 66	3,984 \$	433,481 \$	279,154 \$	177,488 \$	157,084 \$	150,316	\$ 162,309) \$ 2	231,285 \$	434,535	\$ 68	4,993 \$	4,951,332
70	125 General Service	\$	170,756	\$ 196,101	\$ 17	5,423 \$	142,494 \$	124,648 \$	115,666 \$	126,795 \$	132,252	\$ 128,609) \$ 1	167,771 \$	170,124	\$ 20	6,859 \$	1,857,497
71	134 Interruptible	\$	-	\$ -	\$	- \$	- \$	5,103 \$	11,842 \$	10,565 \$	11,944	\$ 14,735	5 \$	12,076 \$	13,907	\$ 1	.0,048 \$	90,220
72		\$	963,739	\$ 979,819	\$ 83	9,408 \$	575,975 \$	408,905 \$	304,996 \$	294,443 \$	294,512	\$ 305,653	\$ \$ 4	11,132 \$	618,567	\$ 90	1,899 \$	6,899,048
73																		
74	121 CHOICE	\$	392,859	\$ 383,138	\$ 28	8,223 \$	197,459 \$	123,587 \$	75,889 \$	62,574 \$	64,570	\$ 71,030) \$ 1	118,729 \$	230,105	\$ 32	6,620 \$	2,334,784
75	125 CHOICE	\$	362,679	\$ 278,336	\$ 24	2,282 \$	188,636 \$	156,402 \$	138,274 \$	140,434 \$	134,301	\$ 143,941	. \$ 1	194,849 \$	238,978	\$ 24	3,268 \$	2,462,379
76		_	755,538	661,475	53	0,505	386,095	279,989	214,163	203,008	198,871	214,971	. 3	313,578	469,083	56	9,888	4,797,163
77																		
78	121 PPS Cap		89	85		85	66	60	53	52	51	-		-	-		-	541
79	125 PPS Cap		-	-		-	-	-	-	-	-	-		-	-		-	-
80			89	85		85	66	60	53	52	51	-		-	-		-	541
81																		
82	121 Dependabill Used		-	-		-	-	-	-	-	-	-		-	-		-	-
83	125 Dependabill Used		-	-		-	-	-	-	-	-	-		-	-		-	-
84			-	-		-	-	-	-	-	-	-		-	-		-	-
85																		
86	121 PPS Fixed		5,174	5,407	•	4,790	3,461	2,507	1,362	1,195	1,110	1,17 3	3	1,315	2,592		3,885	33,972
87	125 PPS Fixed		-	-		-	-	-	-	-	-	-		-	-		-	-
88			5,174	5,407	•	4,790	3,461	2,507	1,362	1,195	1,110	1,173	3	1,315	2,592		3,885	33,972
89																		
90	128 Transport		3,250,689	3,170,054	3,18	5,866	3,218,610	3,123,479	3,025,223	2,958,042	2,945,811	2,908,686	5 2,7	714,717	2,996,419	3,10	5,562	36,603,157
91	138 Transport		351,530	378,383	33:	3,835	329,424	275,058	249,162	236,237	243,507	237,557	7 2	228,685	285,912	32	7,899	3,477,189
92			3,602,219	3,548,437	3,51	9,701	3,548,034	3,398,537	3,274,385	3,194,279	3,189,318	3,146,24 3	3 2,9	943,402	3,282,330	3,43	3,462	40,080,346
93																		
94	Total Margin		5,326,759	5,195,223	4,89	4,489	4,513,631	4,089,998	3,794,958	3,692,977	3,683,862	3,668,041	3,6	669,427	4,372,573	4,90	9,134	51,811,071

January	February	March	April	May	June	July		August	Septembei	October	November	December	2022-R Total	
70,000	80,000	90,000	40,000	20,000	10,000		-	-	-	10,000	50,000	80,000	450,000	
2100	2400	2700	1200	600	300)	0	C	0	300	1500	2400	13,500 [[.2]

Workpaper REV 2 Page [.1]

Northern Indiana Public Service Company LLC
Pro Forma Adjustment to Operating Revenue
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for ARP revenues to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adiustmente	Amount	Page Reference
NO.	Description A	Adjustments B	C	D
1	Actual Revenue - December 31, 2020		\$ 20,188,388	[.2] [.2C]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 ¹	608,153	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 20,796,541	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	2,154,559	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 22,951,100	[.2A]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(231,091)	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 22,720,009	[.2B]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Refresh and Correction of Forward 2022 Test Year Pro Forma adjustment to Increase / (Decrease) revenue for Removal of Incremental ARP	REV 1A-22R ¹	1,563,464	
9	Program Revenue	REV 2A-22R ¹	(14,765,448) \$ (13,201,984)	
10	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 9,518,025	[.2C]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Workpaper REV 2 Page [.2A]

Northern Indiana Public Service Company

Twelve Months Ended December 31, 2021

27

28

Line								20	21						Twelve Months Ended	
No.	Segment	Description	January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2021	
1	G	111 ARP - PPS Fixed \$	1,215,702	\$977,704 \$	1,060,195 \$	711,762	\$510,572 \$	381,744	\$373,745 \$	367,041 \$	379,672 \$	589,573 \$	1,017,601 \$	1,196,206 \$	8,781,515	[.4A Line 36] [.7 Line 12]
2	G	111 ARP - PPS CAP	275,925	229,591	226,152	154,925	111,947	84,835	85,406	83,733	86,889	129,570	213,455	261,803	1,944,232	[.4A Line 33] [.7 Line 23]
3	G	111 ARP - DependaBill	118,705	107,101	92 <i>,</i> 577	71,996	57,931	49,365	53,637	50,890	51,440	62,152	82,883	107,660	906,338	[.4A Line 30]
4	G	115 ARP - PPS Fixed	12,245	9,522	10,541	6,690	4,518	3,110	2,905	2,837	2,922	5,304	9,641	11,868	82,103	[.4A Line 37] [.7 Line 13]
5	G	115 ARP - PPS CAP	4,183	3,424	3,003	2,075	1,323	886	907	877	904	1,762	3,027	3,815	26,185	[.4A Line 34] [.7 Line 24]
6	G	115 ARP - DependaBill	577	385	303	219	149	100	129	124	133	251	362	489	3,220	[.4A Line 31]
7	G	121 ARP - PPS Fixed	64,280	60,959	54,970	46,719	43,072	39,932	40,596	40,467	41,105	48,164	54,496	60,176	594,937	[.5 Line 34] [.6 Line 61] [.7 Line
8	G	121 ARP - PPS CAP	18,839	18,930	16,287	12,973	11,799	10,913	11,385	11,401	11,464	13,860	17,488	17,465	172,804	[.5 Line 83] [.6 Line 59] [.7 Line 2
9	G	121 ARP - DependaBill	1,936	1,811	1,625	1,338	1,218	1,077	1,032	1,030	1,043	1,113	1,355	1,674	16,253	[.5] [.6]
10	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 93] [.6 Line 65]
11	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 84]
12	G	125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 88]
13		Total ARP Margin \$	1,712,393 \$	1,409,427 \$	1,465,653 \$	1,008,696 \$	742,529 \$	571,962 \$	569,743 \$	558,401 \$	575,572 \$	851,750 \$	1,400,307 \$	1,661,155 \$	12,527,586	
14	G	111 ARP - PPS Fixed \$	1,143,729 \$	952,793 \$	735,979 \$	384,340 \$	218,643 \$	123,136 \$	126,296 \$	111,643 \$	124,208 \$	244,517 \$	526,563 \$	869,031 \$	5,560,878	
15	G	111 ARP - PPS CAP	300,908	250,397	194,184	101,950	58,206	33,267	34,685	30,868	33,976	66,248	141,766	228,253	1,474,708	
L6	G	111 ARP - DependaBill	132,344	109,899	86,447	45,692	25,945	14,394	15,455	13,108	13,641	27,588	59,657	99,947	644,118	
17	G	115 ARP - PPS Fixed	13,037	10,519	8,649	4,451	2,571	1,450	1,297	1,141	1,182	2,807	5,734	9,847	62,684	
L8	G	115 ARP - PPS CAP	5,500	4,491	3,274	1,879	980	490	482	408	440	1,362	2,780	4,132	26,219	[.3]
L9	G	115 ARP - DependaBill	887	542	406	234	134	65	64	52	65	223	399	609	3,682	
20	G	121 ARP - PPS Fixed	95,411	78,662	62,335	29,663	19,003	9,106	9,335	8,426	9,818	31,709	54,973	76,881	485,322	[.3]
21	G	121 ARP - PPS CAP	27,288	26,215	20,187	8,268	4,859	2,882	3,346	3,199	3,265	10,430	20,906	22,242	153,086	
22	G	121 ARP - DependaBill	2,934	2,399	2,035	975	631	252	88	75	100	301	1,001	2,025	12,817	[.3]
23	G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	G	125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	
26		Total Retail Sales COGS \$	1,722,038 \$	1,435,919 \$	1,113,497 \$	577,452 \$	330,972 \$	185,041 \$	191,048 \$	168,919 \$	186,695 \$	385,184 \$	813,780 \$	1,312,967 \$	8,423,514	

GCIM 2,000,000 [.7 Line 2]

Total ARP Revenue \$ 22,951,100 [.1] [.7 Line 41]

Workpaper REV 2 Page [.2B]

Northern Indiana Public Service Company

28

Twelve Months Ended December 31, 2022

ie								2022							Twelve Months Ended	
o. Segr	ment	 Description	January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022	
(G	111 ARP - PPS Fixed \$	1,223,591	\$985,037 \$	1,066,303 \$	716,326	\$514,054 \$	384,474	\$376,738 \$	369,901 \$	382,648 \$	593,488 \$	1,023,282 \$	1,203,764 \$	8,839,608	[.4A Line 36] [.7 Line 12]
(G	111 ARP - PPS CAP	277,946	231,470	227,702	156,064	112,815	85,497	86,156	84,430	87,634	130,547	214,920	263,731	1,958,911	[.4A Line 33] [.7 Line 23]
(G	111 ARP - DependaBill	119,742	108,084	93,423	72,659	58,465	49,819	54,150	51,382	51,929	62,738	83,674	108,665	914,729	[.4A Line 30]
(G	115 ARP - PPS Fixed	12,311	9,594	10,602	6,732	4,548	3,130	2,926	2,856	2,942	5,336	9,692	11,942	82,610	[.4A Line 37] [.7 Line 13]
(G	115 ARP - PPS CAP	4,225	3,462	3,034	2,087	1,328	903	923	893	920	1,785	3,059	3,840	26,460	[.4A Line 34] [.7 Line 24]
(G	115 ARP - DependaBill	581	388	305	221	150	100	129	124	133	253	364	493	3,241	[.4A Line 31]
(G	121 ARP - PPS Fixed	64,648	61,176	55,105	46,774	43,097	39,931	40,607	40,470	41,110	48,211	54,557	60,269	595,955	[.5 Line 34] [.6 Line 61] [.7 Lin
(G	121 ARP - PPS CAP	18,947	19,013	16,336	12,990	11,806	10,913	11,390	11,403	11,466	13,876	17,516	17,497	173,151	[.5 Line 83] [.6 Line 59] [.7 Line
(G	121 ARP - DependaBill	1,948	1,818	1,630	1,339	1,219	1,077	1,032	1,030	1,043	1,114	1,356	1,677	16,282	[.5] [.6]
(G	125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 93] [.6 Line 65]
(G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 84]
. (G	125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 88]
		Total ARP Margin \$	1,723,939	\$ 1,420,042 \$	1,474,439 \$	1,015,193 \$	747,481 \$	575,844 \$	574,051 \$	562,488 \$	579,825 \$	857,348 \$	1,408,421 \$	1,671,878 \$	12,610,948	
(G	111 ARP - PPS Fixed \$	1,083,823	\$ 905,136 \$	693,977 \$	370,266 \$	210,432 \$	119,603 \$	123,142 \$	109,007 \$	120,801 \$	236,269 \$	519,197 \$	862,458 \$	5,354,111	[.3A]
(G	111 ARP - PPS CAP	285,147	237,873	183,102	98,217	56,019	32,313	33,819	30,139	33,044	64,013	139,783	226,527 \$	1,419,996	
(G	111 ARP - DependaBill	125,412	104,402	81,513	44,019	24,971	13,981	15,069	12,799	13,267	26,657	58,822	99,191 \$	620,105	
(G	115 ARP - PPS Fixed	12,354	9,993	8,156	4,288	2,474	1,409	1,264	1,114	1,149	2,712	5,654	9,773 \$	60,339	[.3A]
(G	115 ARP - PPS CAP	5,212	4,267	3,088	1,810	943	476	470	398	428	1,316	2,741	4,101 \$	25,250	[.3A]
(G	115 ARP - DependaBill	841	515	383	226	129	63	63	51	63	215	394	604 \$	3,547	[.3A]
(G	121 ARP - PPS Fixed	89,824	74,589	58,446	28,225	18,190	8,947	9,384	8,422	9,710	30,649	53,812	75,536 \$	465,734	[.3A]
(G	121 ARP - PPS CAP	25,695	24,884	18,933	7,860	4,654	2,843	3,384	3,212	3,242	10,087	20,467	21,845 \$	147,107	[.3A]
•											0.2	260	0.00	2 000 6	42.072	[2 4]
(G	121 ARP - DependaBill	2,949	2,397	2,075	1,053	632	225	70	62	83	268	969	2,089 \$	12,8/3	[.3A]
(G G	121 ARP - DependaBill 125 ARP - PPS Fixed	2,949	2,397 -	2,075 -	1,053 -	632 -	225 -	70 -	-	- 83	268 -	969	2,089 \$	12,873 -	[.3A]
(G G G	•	-	•	•	-		225 - -	70 - -	- - -	- -		969 - -	2,089 \$ - -	12,8/3 - -	[.3A]
(G G G	125 ARP - PPS Fixed	-	•	•	-		225 - - -	70 - - -	- - -	83 - - -		969 - - -	2,089 \$ - - -	12,8/3 - - -	[.3A]

GCIM 2,000,000 [.7 Line 2]

Total ARP Revenue \$ 22,720,009 [.1] [.7 Line 41]

Workpaper REV 2 Page [.2C]

Northern Indiana Public Service Company

ARP

Twelve Months Ended December 31, 2022

ion January - PPS Fixed \$ 1,225,050 - PPS CAP 278,357 - DependaBill 119,871 - PPS Fixed 10,723 - PPS CAP 3,519 - DependaBill 464 - PPS Fixed 73,737 - PPS CAP 20,892 - DependaBill 2,142 - PPS Fixed - - PPS CAP -	February \$ 987,200 \$ 232,055 108,279 8,352 2,911 322 68,318 20,590 1,941 -	March 1,077,177 \$ 230,592 94,656 9,766 2,708 264 61,147 17,517 1,731	714,026 155,477 72,343 6,349 1,896 197 50,249 13,576	May \$513,799 \$ 112,782 58,382 4,531 1,307 147 44,259		\$377,562 \$ 86,405 54,186 3,194 1,016 146	369,632 \$ 84,391 51,289 3,129 991 142	284 September 383,941 \$ 88,013 \$ 52,005 \$ 3,201 \$ 1,008 \$ 149	October 614,136 \$ 136,179 65,006 5,409 1,769 250	November 1,044,494 \$ 220,666 86,003 9,252 2,799 330	1,201,416 \$ 263,143 108,320 10,631 3,270 411	December 31, 2022 8,893,937 [.4A Line 36] [.7 1,973,873 [.4A Line 33] [.7 920,216 [.4A Line 30] 77,877 [.4A Line 37] [.7 24,161 [.4A Line 34] [.7	7 Line 23] 7 Line 13]
- PPS CAP 278,357 - DependaBill 119,871 - PPS Fixed 10,723 - PPS CAP 3,519 - DependaBill 464 - PPS Fixed 73,737 - PPS CAP 20,892 - DependaBill 2,142 - PPS Fixed PPS CAP -	232,055 108,279 8,352 2,911 322 68,318 20,590 1,941	230,592 94,656 9,766 2,708 264 61,147 17,517	155,477 72,343 6,349 1,896 197 50,249 13,576	112,782 58,382 4,531 1,307 147 44,259	85,812 49,877 3,340 966 110	86,405 54,186 3,194 1,016 146	84,391 51,289 3,129 991 142	88,013 52,005 3,201 1,008	136,179 65,006 5,409 1,769	220,666 86,003 9,252 2,799	263,143 108,320 10,631 3,270	1,973,873 [.4A Line 33] [.7 920,216 [.4A Line 30] 77,877 [.4A Line 37] [.7 24,161 [.4A Line 34] [.7	7 Line 23] 7 Line 13]
- DependaBill 119,871 - PPS Fixed 10,723 - PPS CAP 3,519 - DependaBill 464 - PPS Fixed 73,737 - PPS CAP 20,892 - DependaBill 2,142 - PPS Fixed PPS CAP -	108,279 8,352 2,911 322 68,318 20,590 1,941	94,656 9,766 2,708 264 61,147 17,517	72,343 6,349 1,896 197 50,249 13,576	58,382 4,531 1,307 147 44,259	49,877 3,340 966 110	54,186 3,194 1,016 146	51,289 3,129 991 142	52,005 3,201 1,008	65,006 5,409 1,769	86,003 9,252 2,799	108,320 10,631 3,270	920,216 [.4A Line 30] 77,877 [.4A Line 37] [.7 24,161 [.4A Line 34] [.7	' Line 13]
- PPS Fixed 10,723 - PPS CAP 3,519 - DependaBill 464 - PPS Fixed 73,737 - PPS CAP 20,892 - DependaBill 2,142 - PPS Fixed PPS CAP -	8,352 2,911 322 68,318 20,590 1,941	9,766 2,708 264 61,147 17,517	6,349 1,896 197 50,249 13,576	4,531 1,307 147 44,259	3,340 966 110	3,194 1,016 146	3,129 991 142	3,201 1,008	5,409 1,769	9,252 2,799	10,631 3,270	77,877 [.4A Line 37] [.7 24,161 [.4A Line 34] [.7	_
- PPS CAP 3,519 - DependaBill 464 - PPS Fixed 73,737 - PPS CAP 20,892 - DependaBill 2,142 - PPS Fixed PPS CAP -	2,911 322 68,318 20,590 1,941	2,708 264 61,147 17,517	1,896 197 50,249 13,576	1,307 147 44,259	966 110	1,016 146	991 142	1,008	1,769	2,799	3,270	24,161 [.4A Line 34] [.7	-
- DependaBill 464 - PPS Fixed 73,737 - PPS CAP 20,892 - DependaBill 2,142 - PPS Fixed PPS CAP -	322 68,318 20,590 1,941	264 61,147 17,517	197 50,249 13,576	147 44,259	110	146	142						Line 24]
- PPS Fixed 73,737 - PPS CAP 20,892 - DependaBill 2,142 - PPS Fixed PPS CAP -	68,318 20,590 1,941	61,147 17,517	50,249 13,576	44,259				149	250	330	411	2.024 [40.15 - 24]	
- PPS CAP 20,892 - DependaBill 2,142 - PPS Fixed PPS CAP -	<mark>20,590</mark> 1,941	17,517	13,576		39,206	20 545					711	2,934 [.4A Line 31]	
- DependaBill 2,142 - PPS Fixed - - PPS CAP -	1,941			11 042		39,545	39,393	40,127	48,892	57,236	66,445	628,553 [.5 Line 92] [.6 L	ine 61] [.7 Line
- PPS Fixed - - PPS CAP -		1,731		11,842	10,676	11,091	11,126	11,233	14,155	18,329	18,825	179,853 [.5 Line 83] [.6 Li	ine 59] [.7 Line 3
- PPS CAP -	-		1,398	1,218	1,035	979	977	991	1,076	1,357	1,775	16,621 [.5] [.6]	
		-	-	-	-	-	-	-	-	-	-	- [.5 Line 93] [.6 Li	ine 65]
Damanda Dill	-	-	-	-	-	-	-	-	-	-	-	- [.5 Line 84]	
- DependaBill	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 88]	
Total ARP Margin \$ 1,734,754	\$ 1,429,969 \$	1,495,559 \$	1,015,511 \$	748,267 \$	576,526 \$	574,124 \$	561,069 \$	580,669 \$	886,873 \$	1,440,466 \$	1,674,238 \$	12,718,025	
- PPS Fixed \$ 1,295,991	\$ 1.122.314 \$	861.929 \$	444.312 \$	239.524 \$	130.433 \$	131.387 \$	117.931 \$	133.357 \$	275.194 \$	597.869 S	964.833 \$	6.315.076 [.4]	
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- PPS Fixed -	-	-	-	-	-	-	-	-	-	-	-	-	
- PPS CAP -	-	-	-	-	-	-	-	-	-	-	-	-	
- DependaBill -	-	-	-	-	-	-	-	-	-	-	-	-	
Total ARP COGS \$ 1,950,521	\$ 1,690,629 \$	1,304,623 \$	667,817 \$	362,495 \$	196,044 \$	198,752 \$	178,431 \$	200,389 \$	433,563 \$	923,582 \$	1,458,601 \$	9,565,448 [.4]	
										•			
	PPS CAP 340,967 DependaBill 149,962 PPS Fixed 14,290 PPS CAP 6,029 DependaBill 973 PPS Fixed 108,075 PPS CAP 30,910 DependaBill 3,324 PPS Fixed - PPS CAP - DependaBill - PPS CAP - DependaBill -	PPS CAP 340,967 294,948 DependaBill 149,962 129,453 PPS Fixed 14,290 11,906 PPS CAP 6,029 5,084 DependaBill 973 614 PPS Fixed 108,075 92,620 PPS CAP 30,910 30,866 DependaBill 3,324 2,825 PPS Fixed PPS CAP DependaBill	PPS CAP 340,967 294,948 227,415 DependaBill 149,962 129,453 101,241 PPS Fixed 14,290 11,906 10,501 PPS CAP 6,029 5,084 3,975 DependaBill 973 614 493 PPS Fixed 108,075 92,620 73,032 PPS CAP 30,910 30,866 23,651 DependaBill 3,324 2,825 2,385 PPS Fixed - - - PPS CAP - - - DependaBill - - - DependaBill - - -	PPS CAP 340,967 294,948 227,415 117,858 DependaBill 149,962 129,453 101,241 52,822 PPS Fixed 14,290 11,906 10,501 5,310 PPS CAP 6,029 5,084 3,975 2,242 DependaBill 973 614 493 280 PPS Fixed 108,075 92,620 73,032 34,304 PPS CAP 30,910 30,866 23,651 9,561 DependaBill 3,324 2,825 2,385 1,127 PPS Fixed - - - - PPS CAP - - - - DependaBill -	PPS CAP 340,967 294,948 227,415 117,858 63,764 DependaBill 149,962 129,453 101,241 52,822 28,423 PPS Fixed 14,290 11,906 10,501 5,310 2,760 PPS CAP 6,029 5,084 3,975 2,242 1,053 DependaBill 973 614 493 280 144 PPS Fixed 108,075 92,620 73,032 34,304 20,813 PPS CAP 30,910 30,866 23,651 9,561 5,322 DependaBill 3,324 2,825 2,385 1,127 691 PPS CAP - - - - - - PPS CAP - - - - - - - PPS CAP - - - - - - - - - - PPS CAP - - - - - - -	PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 DependaBill 973 614 493 280 144 70 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 DependaBill 3,324 2,825 2,385 1,127 691 267 PPS Fixed - <td< td=""><td>PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 DependaBill 973 614 493 280 144 70 67 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 DependaBill 3,324 2,825 2,385 1,127 691 267 92 PPS CAP - - - - - - - - - - - - - - - - - -</td><td>PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 DependaBill 973 614 493 280 144 70 67 55 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 DependaBill 3,324 2,825 2,385 1,127 691 267 92 79 PPS CAP - - - - - - - - -</td><td>PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 DependaBill 973 614 493 280 144 70 67 55 67 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 3,504 PPS Fixed - - - - - - - - - - - -</td><td>PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 DependaBill 973 614 493 280 144 70 67 55 67 253 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 35,691 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 3,504 11,740 DependaBill 3,324 2,825 2,385<td>PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 160,964 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 67,736 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 6,275 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 DependaBill 973 614 493 280 144 70 67 55 67 253 437 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 35,691 62,394 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 3,504</td></td></td<> <td>PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 160,964 253,416 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 67,736 110,966 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 6,275 11,493 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 4,823 DependaBill 973 614 493 280 144 70 67 55 67 253 437 710 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 35,691 62,394 85,403 PPS CAP 30,910 30,866 23,651</td> <td>PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 160,964 253,416 1,674,299 [.4] DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 67,736 110,966 731,469 [.4] PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 6,275 11,493 71,073 [.4] PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 4,823 29,714 [.4] PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 4,823 29,714 [.4] PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647</td>	PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 DependaBill 973 614 493 280 144 70 67 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 DependaBill 3,324 2,825 2,385 1,127 691 267 92 PPS CAP - - - - - - - - - - - - - - - - - -	PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 DependaBill 973 614 493 280 144 70 67 55 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 DependaBill 3,324 2,825 2,385 1,127 691 267 92 79 PPS CAP - - - - - - - - -	PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 DependaBill 973 614 493 280 144 70 67 55 67 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 3,504 PPS Fixed - - - - - - - - - - - -	PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 DependaBill 973 614 493 280 144 70 67 55 67 253 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 35,691 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 3,504 11,740 DependaBill 3,324 2,825 2,385 <td>PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 160,964 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 67,736 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 6,275 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 DependaBill 973 614 493 280 144 70 67 55 67 253 437 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 35,691 62,394 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 3,504</td>	PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 160,964 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 67,736 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 6,275 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 DependaBill 973 614 493 280 144 70 67 55 67 253 437 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 35,691 62,394 PPS CAP 30,910 30,866 23,651 9,561 5,322 3,053 3,480 3,380 3,504	PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 160,964 253,416 DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 67,736 110,966 PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 6,275 11,493 PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 4,823 DependaBill 973 614 493 280 144 70 67 55 67 253 437 710 PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647 9,712 8,900 10,538 35,691 62,394 85,403 PPS CAP 30,910 30,866 23,651	PPS CAP 340,967 294,948 227,415 117,858 63,764 35,239 36,084 32,606 36,479 74,559 160,964 253,416 1,674,299 [.4] DependaBill 149,962 129,453 101,241 52,822 28,423 15,247 16,078 13,847 14,646 31,049 67,736 110,966 731,469 [.4] PPS Fixed 14,290 11,906 10,501 5,310 2,760 1,562 1,351 1,203 1,231 3,191 6,275 11,493 71,073 [.4] PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 4,823 29,714 [.4] PPS CAP 6,029 5,084 3,975 2,242 1,053 528 502 430 459 1,548 3,043 4,823 29,714 [.4] PPS Fixed 108,075 92,620 73,032 34,304 20,813 9,647

Total ARP Revenue \$ 9,518,025 [.1] [.7 Line 41]

Workpaper REV 2 Page [.6]

2021

		2021												
Line	Description	January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
1	Customer Charge							-	-					
2	121 General Service	\$167,300	\$166,280	\$166,230	\$167,309	\$166,798	\$168,074	\$168,162	\$168,140	\$167,113	\$168,630	\$167,604	\$169,028	\$2,010,669
3	121 PPS Fixed	\$1,370	\$1,551	\$1,391	\$1,552	\$1,469	\$1,459	\$1,502	\$1,480	\$1,504	\$1,396	\$1,365	\$1,320	\$17,358
4	121 PPS Cap	\$86	\$86	\$87	\$86	\$86	\$86	\$88	\$87	\$0	\$0	\$0	\$0	\$693
5	121 CHOICE	\$57,011	\$57,850	\$58,059	\$56,820	\$57,414	\$56,148	\$56,015	\$56,060	\$57,151	\$55,742	\$56,799	\$55,419	\$680,488
6	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	125 General Service	\$5,703	\$8,530	\$7,993	\$8,465	\$8,314	\$8,181	\$8,287	\$8,485	\$8,556	\$8,687	\$8,257	\$8,564	\$98,022
8	125 CHOICE	\$12,629	\$9,802	\$10,339	\$9,867	\$10,018	\$10,151	\$10,045	\$9,847	\$9,776	\$9,645	\$10,074	\$9,768	\$121,962
9	125 PPS Fixed	\$0	\$9,002	\$10,339 \$0	\$9,007	\$10,010	\$10,131	\$10,043	\$9,0 4 7	ψ9,770 \$0	ψ9,043 \$0	\$10,074	\$9,700 \$0	\$121,902 \$0
			· ·				•				•	•		
10	125 PPS Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.0	128 Small Industrial	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$152,304
13	128 Large Industrial	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$8,929
14	134 Interruptible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	, \$0
15	138 Transport	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$76,913
16	Distribution Charge													
17	121 General Service	\$96,722	\$104,690	\$82,853	\$47,251	\$23,460	\$10,214	\$7,175	\$6,366	\$8,062	\$15,813	\$45,638	\$86,513	\$534,757
18	121 CHOICE	\$48,041	\$53,254	\$37,007	\$23,179	\$11,539	\$5,497	\$3,590	\$3,810	\$4,648	\$10,111	\$26,668	\$43,421	\$270,765
19	121 PPS Fixed	\$609	\$687	\$582	\$360	\$213	\$66	\$40	\$31	\$38	\$61	\$244	\$460	\$3,392
20	121 PPS Cap	\$6	\$5	\$5	\$2	\$1	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$21
21	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	125 General Service													\$0
23	Block 1	\$8,833	\$10,585	\$9,644	\$8,954	\$7,178	\$5,878	\$5,654	\$5,337	\$5,741	\$8,559	\$10,407	\$10,806	\$97,575
24	Block 2	\$19,092	\$22,723	\$19,097	\$13,146	\$9,352	\$7,689	\$8,551	\$9,038	\$8,738	\$11,364	\$15,415	\$23,143	\$167,347
25	Block 3	\$6,335	\$7,490	\$5,527	\$2,066	\$1,996	\$3,319	\$3,555	\$4,781	\$4,282	\$5,517	\$4,183	\$8,485	\$57,536
26	Block 4	\$70	\$247	\$249	\$0	\$0	\$0	\$343	\$36	\$0	\$464	\$0	\$36	\$1,444
27	125 CHOICE	ψ. σ	Ψ=	Ψ= .0	Ψ	Ψ3	Ψ	ψο .σ	ΨΟΟ	Ψ	Ψ.σ.	Ψ3	ΨΟΟ	Ψ2,
28	Block 1	\$19,051	\$13,695	\$11,944	\$11,369	\$9,153	\$7,945	\$7,817	\$7,272	\$8,171	\$12,600	\$15,568	\$13,214	\$137,800
29	Block 2	\$39,430	\$35,457	\$28,189	\$19,539	\$12,312	\$10,026	\$8,819	\$8,652	\$11,077	\$15,139	\$24,868	\$30,925	\$244,434
30	Block 3	\$10,344	\$12,073	\$8,231	\$2,622	\$1,916	\$10,020	\$1,888	\$1,487	\$424	\$669	\$24,808	\$4,895	\$47,959
31	Block 4	\$0	\$0	\$116	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$116
32	125 PPS Fixed		**	**	•	•	•	•	•	**	**	•	••	4.0
33	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	125 PPS Cap													
38	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
41	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	128 Small Industrial													
55	HP													
56	Block 1	228,152	236,198	230,226	244,576	203,737	192,244	170,563	172,577	181,450	163,386	196,310	210,461	2,429,880
57	Block 2	611,525	620,177	567,562	550,171	434,369	409,818	436,602	436,244	420,632	482,624	568,976	638,019	6,176,719
58	DP													
59	Block 1	288,915	310,990	294,381	255,020	230,614	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,696,011
60	Block 2	56,822	64,270	55,679	30,897	19,816	21,240	17,816	14,448	15,069	24,881	29,220	32,268	382,426
48	128 Large Industrial	00,022	01,270	00,010	00,007	10,010	21,210	17,010	,	10,000	21,001	20,220	02,200	302, 120
55	HP													
	Block 1	49,173	50,516	48,378	46,211	42,516	41,304	38,882	38,774	39,687	39,212	44,400	48,640	527,693
56														
57	Block 2	3,293,302	3,158,673	3,087,938	3,035,431	2,786,742	2,659,265	2,455,900	2,410,606	2,400,826	2,088,937	2,682,875	3,133,860	33,194,352
58	DP	* ~	**	**	**	**	**	**	*~	*-	*~	*~	*-	4.0
59	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	134 Interruptible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
52	138 Transport													
53	Block 1	\$9,111	\$9,517	\$8,395	\$9,408	\$8,607	\$8,501	\$7,030	\$7,462	\$7,150	\$5,766	\$7,527	\$10,376	\$98,849
54	Block 2	\$35,281	\$37,692	\$32,392	\$35,293	\$29,298	\$25,500	\$22,007	\$23,187	\$22,801	\$19,030	\$28,182	\$39,327	\$349,990
55	Block 3	\$38,595	\$46,552	\$36,515	\$30,645	\$16,701	\$11,524	\$11,285	\$11,405	\$11,285	\$9,956	\$18,915	\$28,890	\$272,266
56	Block 4	\$7,259	\$7,925	\$5,843	\$2,561	\$1,785	\$2,216	\$1,338	\$1,324	\$1,634	\$5,456	\$7,639	\$2,870	\$47,852
57	Total Margin	\$5,130,611	\$5,067,364	\$4,834,699	\$4,632,648	\$4,115,250	\$3,883,795	\$3,635,306	\$3,592,495	\$3,589,338	\$3,336,862	\$4,210,687	\$4,877,468	\$50,906,523

Workpaper REV 2 Page [.6]

		2021													
Line	Description	January	February	March	April	May J		July	August	September	October	November	December	2021 Total	
59	121 PPS Cap	\$91	\$92	\$92	\$89	\$88	\$86	\$89	\$87	\$0	\$0	\$0	\$0	\$713	[.2A Line 8]
60			_												
61	121 PPS Fixed	\$1,980	\$2,238	\$1,973	\$1,912	\$1,681	\$1,526	\$1,542	\$1,511	\$1,542	\$1,457	\$1,609	\$1,781	\$20,750	[.2A Line 7]
62															
63	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	[.2A Line 9]
64															
65	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	[.2A Line 10]
66															
69	121 General Service	\$264,022	\$270,970	\$249,083	\$214,560	\$190,258	\$178,288	\$175,337	\$174,506	\$175,175	\$184,443	\$213,242	\$255,541	\$2,545,426	
70	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	\$0.00	
71	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925	
72		\$304,054	\$320,546	\$291,593	\$247,192	\$217,097	\$203,355	\$201,727	\$202,183	\$202,491	\$219,033	\$251,505	\$306,576	\$2,967,351.12	
73															
74	128 Transport	1,198,105	1,244,327	1,160,541	1,093,356	901,228	832,477	800,179	801,675	803,523	836,959	1,024,617	1,140,354	11,837,340	
75	138 Transport	96,656	108,096	89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	\$845,870.71	
76		\$1,294,761	\$1,352,423	\$1,250,094	\$1,177,672	\$964,029	\$886,628	\$848,249	\$851,463	\$852,802	\$883,575	\$1,093,289	\$1,228,226	\$12,683,210.92	
77															
78	121 CHOICE	\$105,052	\$111,105	\$95,066	\$79,999	\$68,954	\$61,644	\$59,605	\$59,871	\$61,799	\$65,852	\$83,467	\$98,840	\$951,253	
79	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270	
80		\$186,505	\$182,132	\$153,886	\$123,397	\$102 <i>,</i> 353	\$90,887	\$88,174	\$87,128	\$91,247	\$103,905	\$136,266	\$157,642	\$1,503,523.17	
81															
82	128 Large Industrial	3,343,219	3,209,933	3,137,061	3,082,386	2,830,002	2,701,313	2,495,526	2,450,123	2,441,257	2,128,893	2,728,019	3,183,244	33,730,974	
83		E 430 644	F 067 264	4.024.600	4 633 640	4.445.250	2 002 705	2.625.206	2 502 405	2 500 220	2 226 062	4 240 607	4 077 460	F0 006 F22	
84		5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523	
85	Ch a al. (a /la 0)		ćo	60	60	ćo	ćo	40	ćo	40	40	60	ćo	40	
86	Check (s/b 0)	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Workpaper REV 2 Page [.6]

		2022												
Line	Description	January	February	March	April I	May	June	July	August	September	October	November	December	2022 Total
1	Customer Charge													
2	121 General Service	\$167,300	\$166,280	\$166,230	\$167,309	\$166,798	\$168,074	\$168,162	\$168,140	\$167,113	\$168,630	\$167,604	\$169,028	\$2,010,669
3	121 PPS Fixed	\$1,370	\$1,551	\$1,391	\$1,552	\$1,469	\$1,459	\$1,502	\$1,480	\$1,504	\$1,396	\$1,365	\$1,320	\$17,358
4	121 PPS Cap	\$86	\$86	\$87	\$86	\$86	\$86	\$88	\$87	\$0	\$0	\$0	\$0	\$693
5	121 CHOICE	\$57,011	\$57,850	\$58,059	\$56,820	\$57,414	\$56,148	\$56,015	\$56,060	\$57,151	\$55,742	\$56,799	\$55,419	\$680,488
6	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	125 General Service	\$5,703	\$8,530	\$7,993	\$8,465	\$8,314	\$8,181	\$8,287	\$8,485	\$8,556	\$8,687	\$8,257	\$8,564	\$98,022
8	125 CHOICE	\$12,629	\$9,802	\$10,339	\$9,867	\$10,018	\$10,151	\$10,045	\$9,847	\$9,776	\$9,645	\$10,074	\$9,768	
9	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					• •
10	125 PPS Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			•		•
10	128 Small Industrial	\$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0	\$0		•	•		•
13	128 Large Industrial	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436				·	
13 14	134 Interruptible	\$13, 4 30 \$0	\$13, 4 30 \$0	\$13, 4 30 \$0	\$13, 4 30 \$0	\$13,430 \$0	\$13, 4 30 \$0	\$15,430	\$13,430		\$13, 4 30 \$0			• •
15	•	\$6,409	\$6,409	\$6,409		\$6,409	\$6,409							·
	138 Transport	\$6,409	Ф 0,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	Ф0,409	Ф 0,409	\$6,409	\$6,409	\$76,913
16	Distribution Charge	0400 770	# 405.750	#00 01 7	# 47 500	# 00.004	#40.40 7	07.475	#0.000	00.000	#45.000	0.45 0.44	***	AF 40 404
17	121 General Service	\$103,773	\$105,752	\$83,317	\$47,502	\$23,804	\$10,167	\$7,175	\$6,366		\$15,968			• •
18	121 CHOICE	\$53,604	\$53,749	\$37,342	\$23,190	\$11,749	\$5,461	\$3,590	\$3,810		\$10,272			
19	121 PPS Fixed	\$653	\$694	\$585	\$362	\$216	\$66	\$40	\$31	\$38			•	
20	121 PPS Cap	\$6	\$5	\$5	\$2	\$1	\$1	\$0	\$0			•		•
21	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	125 General Service													\$0
23	Block 1	\$9,477	\$10,692	\$9,698	\$9,002	\$7,283	\$5,851	\$5,654	\$5,337	\$5,711	\$8,643	\$10,339	\$10,773	\$98,459
24	Block 2	\$20,483	\$22,954	\$19,204	\$13,216	\$9,489	\$7,653	\$8,551	\$9,038	\$8,692	\$11,475	\$15,315	\$23,072	\$169,142
25	Block 3	\$6,796	\$7,566	\$5,558	\$2,077	\$2,025	\$3,303	\$3,555	\$4,781	\$4,260	\$5,571	\$4,156	\$8,459	\$58,109
26	Block 4	\$75	\$250	\$250	\$0	\$0	\$0	\$343	\$36	\$0	\$468	\$0	\$36	\$1,458
27	125 CHOICE	·	·	·	·	·	·	•	·		·	·	·	, ,
28	Block 1	\$21,258	\$13,822	\$12,053	\$11,375	\$9,319	\$7,893	\$7,817	\$7,272	\$8,083	\$12,801	\$15,438	\$13,155	\$140,286
29	Block 2	\$43,996	\$35,787	\$28,445	\$19,549	\$12,535	\$9,962	\$8,819	\$8,652		\$15,380			• •
30	Block 3	\$11,541	\$12,185	\$8,306	\$2,624	\$1,951	\$1,114	\$1,888	\$1,487	\$419	\$680			· ·
	Block 4													
31	125 PPS Fixed	\$0	\$0	\$117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$117
32		Φ0	# 0	40	Φ0	# 0	00	Φ.Ο.	* 0	Φ0	00			60
33	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					·
34	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			
35	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			•
36	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	125 PPS Cap													
38	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					·
39	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
40	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	·
41	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	128 Small Industrial													
55	HP													
56	Block 1	229,122.12	238,265.32	231,233.74	246,831.78	205,691.02	192,243.89	170,563.32	172,577.37	181,449.79	163,386.07	196,309.83	210,460.69	2,438,135
57	Block 2	614,126.43	625,604.75	570,045.42	555,245.42	438,535.82	409,817.78	436,601.55	436,244.49	420,632.25	482,624.18	568,976.03	638,018.54	6,196,473
58	DP													
59	Block 1	290,144.02	313,711.70	295,669.19	257,371.57	232,826.08	196,483.50	162,506.51	165,712.26	173,679.74	153,375.95	217,418.60	246,914.80	2,705,814
60	Block 2	57,063.70	64,832.92	55,922.67	31,181.65	20,006.54	21,239.95	17,815.54	14,448.48					
48	128 Large Industrial	37,003.70	01,032.32	33,322.07	31,101.03	20,000.51	21,233.33	17,013.31	11,110.10	13,003.20	21,000.55	23,220.13	32,207.33	303,3 13
55	HP													
	Block 1	49,382.39	50,958.56	48,589.84	46,637.38	42,923.73	41,303.83	38,882.41	38,773.52	39,686.87	39,211.75	44,399.85	48,640.15	529,390
56														
57	Block 2	3,307,311.56	3,186,318.18	3,101,449.67	3,063,426.60	2,813,473.28	2,659,264.59	2,455,899.53	2,410,605.77	2,400,825.55	2,088,936.71	2,682,874.61	3,133,859.62	33,304,246
58	DP	••	•	•		•			•	••	•			4-
59	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
60	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			
51	134 Interruptible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
52	138 Transport													
53	Block 1	\$9,150	\$9,600	\$8,432	\$9,495	\$8,690	\$8,501	\$7,030	\$7,462	\$7,150	\$5,766	\$7,527	\$10,376	\$99,178
54	Block 2	\$35,431	\$38,022	\$32,533	\$35,619	\$29,579	\$25,500	\$22,007	\$23,187	\$22,801	\$19,030	\$28,182	\$39,327	\$351,219
55	Block 3	\$38,759	\$46,960	\$36,674	\$30,927	\$16,861	\$11,524	\$11,285	\$11,405	\$11,285	\$9,956	\$18,915	\$28,890	\$273,440
56	Block 4	\$7,290	\$7,994	\$5,869	\$2,585	\$1,802	\$2,216	\$1,338	\$1,324	\$1,634	\$5,456			
57	Total Margin	\$5,173,388	\$5,109,671	\$4,855,243	\$4,672,164	\$4,152,707	\$3,883,510	\$3,635,306	\$3,592,495					\$51,087,577
58	<u> </u>	. , -,	. ,, - -	. , · ,— ·	. , ,	. , - ,	. ,,	. , ,	. ,,	. ,	. ,,	. ,,	. ,,	· , - ,

Workpaper REV 2 Page [.6]

Line	Description	January	February	March	April N	1ay	June	July	August	September	October	November	December	2022 Total
59	121 PPS Cap	\$92	\$92	\$92	\$89	\$88	\$86	\$89	\$87	\$0	\$0	\$0	\$0	\$714 [.2B Line 8
60														
61	121 PPS Fixed	\$2,024	\$2,245	\$1,976	\$1,914	\$1,685	\$1,525	\$1,542	\$1,511	\$1,541	\$1,457	\$1,607	\$1,779	\$20,807 [.2B Line 7
62														
63	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 [.2B Line 9
64														
65	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 [.2B Line 1
66														
69	121 General Service	\$271,073	\$ \$272,032	\$249,547	\$214,811	\$190,602	\$178,241	\$175,337	\$174,506	\$175,133	\$184,598	\$212,945	\$255,276	\$2,554,101
70	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	\$0.00
71	125 General Service	42,534	49,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,845	38,068	50,904	425,190
72		\$313,607	\$322,024	\$292,250	\$247,571	\$217,713	\$203,229	\$201,727	\$202,183	\$202,351	\$219,443	\$251,013	\$306,180	\$2,979,290.54 [.3A]
73														
74	128 Transport	1,190,456	1,242,415	1,152,871	1,090,630	897,059	819,785	787,487	788,983	790,831	824,267	1,011,925	1,127,662	11,724,371
75	138 Transport	97,039	108,986	89,918	85,035	63,342	54,150	48,070	49,788	49,279	46,617	68,672	87,872	\$848,767.85
76		\$1,287,496	\$1,351,401	\$1,242,789	\$1,175,665	\$960,401	\$873,936	\$835,557	\$838,771	\$840,110	\$870,883	\$1,080,597	\$1,215,534	\$12,573,138.71 [.3A]
77														
78	121 CHOICE	\$110,615	\$111,600	\$95,401	\$80,010	\$69,163	\$61,609	\$59,605	\$59,871	\$61,749	\$66,013	\$83,244	\$98,645	\$957,526
79	125 CHOICE	89,424	71,597	59,259	43,415	33,824	29,120	28,569	27,257	29,238	38,506	52,442	58,583	561,232
80		\$200,039	\$183,196	\$154,660	\$123,425	\$102,987	\$90,728	\$88,174	\$87,128	\$90,987	\$104,519	\$135,686	\$157,228	\$1,518,758.24 [.3A]
81														
82	128 Large Industrial	3,370,130	3,250,713	3,163,476	3,123,500	2,869,833	2,714,005	2,508,218	2,462,815	2,453,949	2,141,585	2,740,711	3,195,936	33,994,869 [. 3A]
83														
84		5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577
85														
86	Check (s/b 0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Workpaper REV 2 Page [.6]

2022-R

		2022-R												
Line	Description	January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
1	Customer Charge													
2	121 General Service	\$95,330	\$94,749	\$94,720	\$95,335	\$95,044	\$95,771	\$95,821	\$95,809	\$95,223	\$96,088	\$95,503	\$96,315	\$1,145,708
3	121 PPS Fixed	\$781	\$884	\$793	\$884	\$837	\$832	\$856	\$843	\$857	\$795	\$778	\$752	\$9,891
4	121 PPS Cap	\$49	\$49	\$50	\$49	\$49	\$49	\$50	\$50	\$C	\$0	\$0	\$0	\$395
5	121 CHOICE	\$32,486	\$32,964	\$33,083	\$32,377	\$32,716	\$31,994	\$31,918	\$31,944	\$32,565	\$31,762	\$32,365	\$31,578	\$387,752
6	121 Dependabill	\$0			\$0	\$0		\$0	\$0					\$0
7	125 General Service	\$24,528			\$36,402	\$35,752		\$35,636	\$36,491	\$36,794		\$35,511		\$421,542
8	125 CHOICE	\$54,309		\$44,462	\$42,434	\$43,084	\$43,653	\$43,200	\$42,346			\$43,325		\$524,494
9	125 PPS Fixed	\$0 - 7,509			Ψ+2,+3+ \$0	\$0 \$0		ψ - 3,200 \$0	\$0 \$0					\$324,434
10	125 PPS Cap		·	•		\$0 \$0					•	· ·		\$0 \$0
10	· ·	\$0			\$0 \$0	\$0 \$0		\$0 \$0	\$0		•	\$0		\$0 \$0
40	128 Small Industrial	\$0			•	•	•	\$0	\$0		· ·			•
13	128 Large Industrial	\$144,455			\$144,455	\$144,455		\$144,455	\$144,455					\$1,733,455
14	134 Interruptible	\$0			\$0	\$637	\$637	\$637	\$637	\$637		\$637		\$5,096
15	138 Transport	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$620,182
16	Distribution Charge													
17	121 General Service	\$697,654			\$338,146	\$184,110		\$61,263	\$54,507			\$339,032		\$3,805,624
18	121 CHOICE	\$360,373	\$350,174	\$255,141	\$165,082	\$90,871	\$43,895	\$30,656	\$32,626	\$38,465	\$86,967	\$197,740	\$295,042	\$1,947,032
19	121 PPS Fixed	\$4,393	\$4,524	\$3,997	\$2,577	\$1,670	\$530	\$339	\$267	\$316	\$520	\$1,815	\$3,133	\$24,081
20	121 PPS Cap	\$40	\$36	\$36	\$17	\$11	\$4	\$2	\$1	\$0	\$0	\$0	\$0	\$147
21	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$C	\$0	\$0	\$0	\$0
22	125 General Service													\$0
23	Block 1	\$42,768	\$46,761	\$44,482	\$43,017	\$37,815	\$31,570	\$32,406	\$30,677	\$32,068	\$49,122	\$51,898	\$49,359	\$491,944
24	Block 2	\$82,487		\$78,594	\$56,354	\$43,963	\$36,846	\$43,734	\$46,353			\$68,593		\$742,585
25	Block 3	\$20,763			\$6,720	\$7,117	\$12,065	\$13,793	\$18,603					\$196,705
26	Block 4	\$210			\$0	\$0		\$1,225	\$129					\$4,720
20 27	125 CHOICE	φ210	φυου	φ/15	φυ	φυ	φυ	φ1,225	φ129	φυ	φ1,009	φυ	φ10 4	34,720
		የ ዕር 026	PCO 450	CEE 004	¢54.257	£40.20E	¢40 504	¢44.007	¢44.707	645.202	¢70.755	¢77.400	#60.07 E	¢600 F10
28	Block 1	\$95,936			\$54,357	\$48,385		\$44,807	\$41,797					\$699,519
29	Block 2	\$177,175		\$116,416	\$83,358	\$58,076		\$45,103	\$44,373			\$110,450		\$1,081,353
30	Block 3	\$35,259			\$8,487	\$6,857	\$4,068	\$7,324	\$5,786	. ,				\$156,679
31	Block 4	\$0	\$0	\$334	\$0	\$0	\$0	\$0	\$0	\$C	\$0	\$0	\$0	\$334
32	125 PPS Fixed													
33	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	125 PPS Cap													
38	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$C	\$0	\$0	\$0	\$0
39	Block 2	\$0			\$0	\$0		\$0	\$0			\$0		\$0
40	Block 3	\$0			\$0	\$0		\$0	\$0			\$0		\$0
41	Block 4	\$0			\$0	\$0		\$0	\$0					\$0
48	128 Small Industrial	Ψ.	Ψ	Ψ	Ψ	Ψ0	Ψ	Ψ.	Ψū	Ψ	Ψ	Ψ	Ψ	φ0
55	HP													
	Block 1	365,241.41	368,068.64	374,619.90	416,631.41	377,227.17	366,393.14	345,316.69	350,375.50	359,910.64	328,007.55	348,053.21	340,612.97	4,340,458
56														
57	Block 2	294,288.88	290,516.69	277,620.91	281,733.82	241,766.31	234,794.89	265,717.57	266,245.89	250,809.42	291,260.08	303,249.87	310,403.47	3,308,408
58	DP	476 400 04	400 040 70	400 477 40	447.260.02	420 640 02	205 547 66	222 724 27	246 207 42	254 606 45	247.047.54	206.070.42	444 400 67	4 005 000
59	Block 1	476,193.91			447,268.92	439,619.02		338,734.87	346,387.13			396,878.43		4,905,888
60	Block 2	27,344.88	30,106.94	27,235.20	15,821.70	11,029.68	12,168.90	10,842.62	8,818.10	8,985.31	15,015.21	15,573.59	15,698.73	198,641
48	128 Large Industrial													
55	HP													
56	Block 1	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	944,640
57	Block 2	1,584,860.97	1,479,654.04	1,510,453.83	1,554,395.32	1,551,077.51	1,523,559.43	1,494,670.97	1,471,225.16	1,431,534.73	1,260,657.64	1,429,904.51	1,524,659.33	17,816,653
58	DP													
59	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$C	\$0	\$0	\$0	\$0
60	Block 2	\$0			\$0	\$0		\$0	\$0					\$0
51	134 Interruptible	\$0			\$0	\$4,466		\$9,928	\$11,307					\$85,124
52	138 Transport	Ψ3	40	70	+0	ş.,.30	÷ · ·,=•3	+ -,	÷ · · ,501	÷,500	÷ · · , · 30	+ . 5,= . 5	<i>+-</i> , · · ·	,, ·
53	Block 1	\$28,829	\$29,312	\$26,999	\$31,676	\$31,499	\$32,024	\$28,130	\$29,945	\$28,030	\$22,878	\$26,378	\$33,193	\$348,891
53 54	Block 2	\$20,029 \$109,914			\$116,998	\$1,499 \$105,567	\$94,577	\$86,706	\$29,945 \$91,610					\$1,205,697
5 4 55	Block 3	\$109,914 \$118,353			\$116,996 \$99,997			\$43,765	\$91,610 \$44,354			\$97,237 \$64,238		\$1,205,697
						\$59,234 \$6,230								
56	Block 4	\$21,906			\$8,224	\$6,230		\$5,108	\$5,069	· · · · · · · · · · · · · · · · · · ·		\$25,531		\$156,747
5/ E0	Total Margin	\$5,026,328	\$4,894,792	\$4,594,058	\$4,213,200	\$3,789,566	\$3,494,527	\$3,392,546	\$3,383,430	\$3,367,610	\$3,368,996	\$4,072,141	\$4,608,703	\$48,205,896

Workpaper REV 2 Page [.6]

2022-R

Line	Description	January	February		•	•	une J	•	August	September	October	November	December	2022-R Total
59	121 PPS Cap	\$89	\$85	\$85	\$66	\$60	\$53	\$52	\$51	\$0	\$0	\$0	\$0	\$541 [.2C Line 8]
60														
61	121 PPS Fixed	\$5,174	\$5,407	\$4,790	\$3,461	\$2,507	\$1,362	\$1,195	\$1,110	\$1,173	\$1,315	\$2,592	\$3,885	\$33,972 [.2C Line 7]
62			_											
63	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 [.2C Line 9]
64														
65	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 [.2C Line 10]
66														
69	121 General Service	\$792,983	\$783,718	\$663,984	\$433,481	\$279,154	\$177,488	\$157,084	\$150,316	\$162,309	\$231,285	\$434,535	\$684,993	\$4,951,332
70	134 Interruptible	-	-	-	-	5,103	11,842	10,565	11,944	14,735	12,076	13,907	10,048	\$90,219.90
71	125 General Service	170,756	196,101	175,423	142,494	124,648	115,666	126,795	132,252	128,609	167,771	170,124	206,859	1,857,497
72		\$963,739	\$979,819	\$839,408	\$575,975	\$408,905	\$304,996	\$294,443	\$294,512	\$305,653	\$411,132	\$618,567	\$901,899	\$6,899,048.34 [.3A]
73														
74	128 Transport	1,163,069	1,187,641	1,172,653	1,161,456	1,069,642	998,905	960,612	971,827	974,392	951,300	1,063,755	1,078,144	12,753,395
75	138 Transport	330,683	357,536	312,988	308,577	254,211	228,315	215,391	222,660	216,711	207,838	265,065	307,053	\$3,227,027.78
76		\$1,493,752	\$1,545,177	\$1,485,641	\$1,470,033	\$1,323,854	\$1,227,220	\$1,176,002	\$1,194,487	\$1,191,102	\$1,159,139	\$1,328,820	\$1,385,197	\$15,980,423.13 [.3A]
77														
78	121 CHOICE	\$392,859	\$383,138	\$288,223	\$197,459	\$123,587	\$75,889	\$62,574	\$64,570	\$71,030	\$118,729	\$230,105	\$326,620	\$2,334,784
79	125 CHOICE	362,679	278,336	242,282	188,636	156,402	138,274	140,434	134,301	143,941	194,849	238,978	243,268	2,462,379
80		\$755,538	\$661,475	\$530,505	\$386,095	\$279,989	\$214,163	\$203,008	\$198,871	\$214,971	\$313,578	\$469,083	\$569,888	\$4,797,162.94 [.3A]
81														
82	128 Large Industrial	1,808,036	1,702,829	1,733,628	1,777,570	1,774,252	1,746,734	1,717,846	1,694,400	1,654,709	1,483,832	1,653,079	1,747,834	20,494,748 [.3A]
83														
84		5,026,328	4,894,792	4,594,058	4,213,200	3,789,566	3,494,527	3,392,546	3,383,430	3,367,610	3,368,996	4,072,141	4,608,703	48,205,896
85														
86	Check (s/b 0)	\$0	\$0	\$0	\$0	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Northern Indiana Public Service Company
Revenues: Industrial

Workpaper REV 2 Page [.6A]

2021

2021 and 2022 Billing Determinants

	2021												
	January	February	March A	April N	/lay Ju	ine Ji	ıly ,	August	September	October	November	December	2021 Total
Customer Charge													
121 General Service	1,79	•		1,799	1,793	1,807	1,808	1,808	1,797	1,813			
121 PPS Fixed	1	5 17	15	17	16	16	16	16	16	15			
121 PPS Cap		1	1	1	1	1	1	1	0	0	(
121 CHOICE	61		624	611	617	604	602	603	614	599	61	1 596	7,316
121 Dependabill		0 0		0	0	0	0	0	0	0	(0	(
125 General Service	6			91	89	88	89	91	92	93	89	9 92	1,054
125 CHOICE	13	6 105	111	106	108	109	108	106	105	104	108	3 105	1,31
125 PPS Fixed		0 0	0	0	0	0	0	0	0	0	(0	(
125 PPS Cap		0 0	0	0	0	0	0	0	0	0	(0 0	(
128 Small Industrial	13	6 136	136	136	136	136	136	136	136	136	136	3 136	1,637
128 Large Industrial		8 8	8	8	8	8	8	8	8	8	8	8	90
134 Interruptible		0 0	0	0	0	0	0	0	0	0	(0	
138 Transport	6	9 69	69	69	69	69	69	69	69	69	69	9 69	82
Distribution Charge	_	-										-	
121 General Service	4,720,73	9 4,973,753	4,110,266	2,453,994	1,324,289	593,496	442,874	394,036	487,517	967,838	2,466,953	3 4,268,713	27,204,468
121 CHOICE	2,344,71			1,203,808	651,392	319,389	221,612	235,854	281,079	618,831	1,441,519		
121 PPS Fixed	2,344,71			18,700	12,014	3,849	2,449		2,298	3,721	13,20		
							,	1,931		3,721	13,20	22,719	
121 PPS Cap	27			122	79	30	12	10	0	0	(0	1,042
121 Dependabill		0 0	0	0	0	0	0	0	0	0	(J 0	(
125 General Service													
Block 1	431,10		478,446	465,048	405,190	341,568	348,977	330,354	347,153	523,838			
Block 2	931,81	2 1,079,576	947,370	682,760	527,920	446,760	527,807	559,408	528,393	695,522	833,24	4 1,141,945	8,902,515
Block 3	309,16	9 355,858	274,206	107,317	112,652	192,836	219,431	295,951	258,951	337,689	226,124	4 418,655	3,108,839
Block 4	3,39	7 11,740	12,338	0	0	0	21,169	2,221	0	28,386	(1,795	81,046
125 CHOICE													(
Block 1	929,83	9 650,645	592,555	590,477	516,670	461,642	482,523	450,106	494,131	771,200	841,512	2 652,014	7,433,316
Block 2	1,924,47			1,014,789	695,001	582,596	544,327	535,518	669,885	926,590			
Block 3	504,83		408,349	136,186	108,164	65,142	116,518	92,043	25,619	40,941	123,732		
Block 4		0 0		0	0	00,	0	0_,0.0	0	.5,5	. 20, . 0.	0 0	
125 PPS Fixed		o o	0,7 40	Ŭ	· ·	Ŭ	Ü	· ·	· ·	ŭ	·	o o	0,7 40
Block 1		0 0	0	0	0	0	0	0	0	0	,	n 0	C
			0	0	0	0	0	0	-	0		0	_
Block 2		0 0	0	0	0	0	0	0	0	0		0	0
Block 3		0 0	0	0	0	0	0	0	0	0		0	(
Block 4		0 0	0	0	0	0	0	0	0	0	(0	(
125 PPS Cap													
Block 1		0 0	0	0	0	0	0	0	0	0	(0	(
Block 2		0 0	0	0	0	0	0	0	0	0	(0	C
Block 3		0 0	0	0	0	0	0	0	0	0	(0	C
Block 4		0 0	0	0	0	0	0	0	0	0	(0	C
128 Small Industrial													
HP													
Block 1	11,135,40	9 11,221,605	11,421,338	12,702,177	11,500,828	11,170,522	10,527,948	10,682,180	10,972,885	10,000,230	10,611,378	3 10,384,542	132,331,043
Block 2	29,846,74		28,156,279	28,573,410	24,519,909	23,812,870	26,949,044	27,002,626	25,437,061	29,539,561	30,755,56		
DP			,		_ :,: ::,:::	,,_		,,,,,,,	,,		22,122,22		
Block 1	14,101,09	3 14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	6 12,183,259	145,273,570
Block 2	2,773,31			1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472		
	2,775,51	7 3,033,442	2,702,191	1,004,000	1,110,020	1,204,109	1,099,007	094,001	911,209	1,522,041	1,579,472	2 1,592,104	20, 140, 132
128 Large Industrial													
HP													
Block 1	2,400,00			2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000			
Block 2	160,736,40	7 150,066,333	153,190,044	157,646,584	157,310,092	154,519,212	151,589,348	149,211,477	145,186,078	127,855,745	145,020,74	1 154,630,764	1,806,962,824
DP													
Block 1		0 0	0	0	0	0	0	0	0	0	(0	(
Block 2		0 0	0	0	0	0	0	0	0	0	(0	(
134 Interruptible		0 0	0	0	0	0	0	0	0	0	(0	(
138 Transport													
Block 1	444,68	3 452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
Block 2	1,721,97			1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735			
Block 3	1,883,69			1,591,551	942,764	669,588	696,561	705,940	682,426	609,369			
Block 4	354,29			133,017	100,763	128,792	82,611	81,980	98,832	333,932			
	2,83	· · · · · · · · · · · · · · · · · · ·		2,838	2,838	2,838	2,838	2,838	2,838	2,838	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
Total Customers	2,83	∠,838	۷,٥٥٥	2,030	2,030	2,036	2,030	2,838	2,838	2,838	2,838	<u>∠,</u> 638	34,053
Total Therms	237,527,69	3 228,207,070	226,751,308	226,890,697	217,404,130	210,334,986	208,095,806	206,030,334	201,097,799	188,081,405	213,338,16 ⁴	1 227,640,279	2,591,399,668

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Billing Determinants Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Billing Determinants Workpaper REV 2 Page [.6A]

	2022												
	January	February N	flarch Apr	ril M	ay Jui	ne Ju	ıly A	ugust	September (October	November [December	2022 Total
Customer Charge	4.700	4.700	4 707	4.700	4.700	4.007	4.000	4 000	4 707	4.040	4.000	4.047	24
121 General Service	1,799		1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,
121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	
121 PPS Cap	1	1	1	1	1	1	1	1	0	0	0	0	_
121 CHOICE	613		624	611	617	604	602	603	614	599	611	596	7
121 Dependabill	C	U	0	0	0	0	0	0	0	0	0	0	
125 General Service	61		86	91	89	88	89	91	92	93	89	92	1,
125 CHOICE	136		111	106	108	109	108	106	105	104	108	105	1,
125 PPS Fixed	C	0	0	0	0	0	0	0	0	0	0	0	
125 PPS Cap	C	0	0	0	0	0	0	0	0	0	0	0	
128 Small Industrial	136	136	136	136	136	136	136	136	136	136	136	136	1
128 Large Industrial	8	8	8	8	8	8	8	8	8	8	8	8	
134 Interruptible	C	0	0	0	0	0	0	0	0	0	0	0	
138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	
Distribution Charge													
121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511
121 CHOICE	2,605,171		1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075
121 PPS Fixed	31,759		28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174
121 PPS Cap	290		258	121	79	30	12	10	2,200	0,700	10,110	0	17-
•	290		230	0		0	0	0	0	0	0	0	
121 Dependabill	C	U	U	U	0	U	U	U	U	U	U	U	
125 General Service	400 500	500 504	470.007	400.040	407.000	000.070	0.40.077	222.254	045.044	500.000	550,000		4.70
Block 1	460,566		479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886		4,76
Block 2	995,501		948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820		7,82
Block 3	330,301		274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652		2,71
Block 4	3,629	11,756	12,353	0	0	0	21,169	2,221	0	28,665	0		7
125 CHOICE													
Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483		6,88
Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971		11,53
Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699		2,25
Block 4	C	0	5,772	0	0	0	0	0	0	0	0		
125 PPS Fixed			,										
Block 1	ſ	0	0	0	0	0	0	0	0	0	0	0	
Block 2	C	0	0	0	0	0	0	0	0	0	0	0	
Block 3	C	0	0	0	0	0	0	0	0	0	0	0	
Block 4	(· ·	0	0	0	0	0	0	0	0	0	0	
125 PPS Cap	C	U	U	U	U	O	O	U	U	U	U	U	
-		0	0	0	0	0	0	0	0	0	0	0	
Block 1	0	_	0	0	0	0	0	0	0	0	0	0	
Block 2	(0	0	0	0	0	0	0	0	0	0	0	
Block 3	(0	0	0	0	0	0	0	0	0	0	0	
Block 4	C	0	0	0	0	0	0	0	0	0	0	0	
128 Small Industrial													
HP													
Block 1	11,135,409	11,221,605	11,421,338	12,702,177	11,500,828	11,170,522	10,527,948	10,682,180	10,972,885	10,000,230	10,611,378	10,384,542	132,33
Block 2	29,846,742	29,464,167	28,156,279	28,573,410	24,519,909	23,812,870	26,949,044	27,002,626	25,437,061	29,539,561	30,755,565	31,481,083	335,53
DP													
Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,27
Block 2	2,773,314		2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,14
128 Large Industrial HP	2,770,071	0,000,112	2,7 62, 10 1	1,001,000	1,110,020	1,201,100	1,000,001	331,331	011,200	1,022,011	1,070,112	1,002,101	20,1.
Block 1	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	28,80
Block 2	160,736,407		153,190,044	157,646,584	157,310,092	154,519,212	151,589,348	149,211,477	145,186,078	127,855,745	145,020,741	154,630,764	1,806,96
	100,730,407	150,000,333	155, 190,044	137,040,364	137,310,092	154,519,212	131,309,340	149,211,477	145, 160,076	127,000,740	145,020,741	154,650,764	1,800,90
DP	•	•	^	•	^	^	•	•	^	•	^	•	
Block 1	0		0	0	0	0	0	0	0	0	0	0	
Block 2	0	•	0	0	0	0	0	0	0	0	0	0	
134 Interruptible	C	0	0	0	0	0	0	0	0	0	0	0	
138 Transport													
Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,38
Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,88
Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,25
Block 4	354,294		289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,53
Total Customers	2,838		2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	3
Total Therms	238,600,513	228,219,620	226,778,178	226,850,777	217,432,830	210,318,406	208,095,806	206,030,334	201,073,559	188,144,105	213,280,131	223,102,497	2,587,92
		- ; ;	-,,	-, - ;	,,	-,,	, ,	, ,	- ,,	, ; ,	- ,,	-,,	, ,

Workpaper REV 2 Page [.6A]

Northern Indiana Public Service Company Northern Indiana Public Service Company **Revenues: Industrial Revenues: Industrial**

2021 and 2022 Billing Determinants

2021 and 2022 Billing Determinants

	2022-R												
	January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
Customer Charge													
121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,63
121 PPS Fixed	15	622	624	611	617	604	602	603	614	599	611	596	6,7
121 PPS Cap	1	17	15	17	16	16	16	16	16	15	15	14	17
121 CHOICE	613	1	1	1	1	1	1	1	_	_	_	_	62
121 Dependabill	010	'	'	•	'	•							0.2
•	-	-	-	-	-	-	-	-	-	-	-	-	-
125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	•
125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,31
125 PPS Fixed	-	-	-	-	-	-	_	-	-	-	-	-	-
125 PPS Cap	-	-	-	-	-	-	_	-	-	-	-	-	-
128 Small Industrial	_	_	_	_	_	_	_	_	_	_	_	_	_
128 Large Industrial	144	144	144	144	144	144	144	144	144	144	144	144	1,73
_	144		144		144			144		144	144	144	1,7
134 Interruptible	-	-	-	-	1	1	1	1	1	1	1	1	
138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	82
Distribution Charge													-
121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,19
121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,26
121 PPS Fixed	31,759	32,702		18,628	12,074	3,831	2,449	1,931	2,286	3,758			
			28,898						2,200	3,750	13,119	22,649	
121 PPS Cap	290	259	258	121	79	30	12	10	-	-	-	-	1,00
121 Dependabill	-	-	-	-	-	-	-	-	-	-	-	-	-
125 General Service													
Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886	531,538	5,297,69
Block 2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820	1,138,439	8,961,93
Block 3									257,599				
	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652	417,369	•
Block 4	3,629	11,756	12,353	-	-	-	21,169	2,221	-	28,665	-	1,790	81,58
125 CHOICE													-
Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483	649,097	7,533,0
Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971	1,519,092	13,050,35
Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699		2,492,53
	300,914	373,301	•	133,000	103,002	04,721	110,510	32,043	20,044	41,595	122,099	240,430	
Block 4	-	-	5,772	-	-	-	-	-	-	-	-	-	5,77
125 PPS Fixed													
Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Block 3	_	_	_	_	_	_	_	_	_	_	_	_	_
Block 4													_
	-	-	-	-	-	-	-	-	-	-	-	-	-
125 PPS Cap													-
Block 1	-	-	-	-	_	-	-	-	-	-	-	-	-
Block 2	-	-	-	-	_	-	_	-	-	-	-	-	-
Block 3	-	-	-	-	_	-	_	_	_	-	-	_	-
Block 4	_	_	_	_	_	_	_	_	_	_	_	_	_
128 Small Industrial													
HP	-	-	-	-	-	-	-	-	-	-	-	-	-
Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
DP	_	_	_	_	_	_	_	_	_	_	_	_	-
Block 1													
Block 2													
128 Large Industrial	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378		161,131,04
HP	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,14
Block 1													
Block 2	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,57
DP		3,053,442							911,289				
	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331		1,522,841	1,579,472		20,146,1
Block 1	-	-	-	-	26,268	65,914	58,398	66,512	82,932	67,287	78,062	55,356	500,7
Block 2													
134 Interruptible	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,6
138 Transport	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	
Block 1	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	
Block 2	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,1
Block 3													
Block 4													
Total Customers	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	82,923,67
· · · · · · ·	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446			
		UU.3 440	UUJ.440	UUJ.440	UUJ.440	UUJ.440	UUJ.440	UU3.440	UUJ.440	UUJ.440	000,440	UUJ.440	/,241,3
T-t-LTh a see	003,440	000,110		,	555,115		333, 3	000,		555,	,		, ,
Total Therms	172,816	000,110		,	,		333,113	333, 113			,	,	, ,

Workpaper REV 6 Page [.1]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for transportation revenue to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 92,787,197	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 ¹	1,177,017	
3 4	Normalization adjustment to Increase / (Decrease) revenue for Guaranteed Minimum Normalization adjustment to Increase / (Decrease) revenue for Rate Migration	REV 1B-20 ¹ REV 1C-20 ¹	\$ 20,486 214,992 1,412,495	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 94,199,692	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 6-21	 6,232,386	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 100,432,078	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 6-22	 (50,401)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 100,381,677	[.3]
10 11	Pro Forma adjustment to Increase / (Decrease) revenue for Choice Pro Forma adjustment to Increase / (Decrease) revenue for Transportation	REV 1-22R ¹ REV 1-22R ¹	\$ 4,054,132 (11,014,625) (6,960,493)	
12	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 93,421,184	[.3]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column b.

Workpaper REV 6 Page [.3]

Northern Indiana Public Service Company Budget Summary

Revenue: Transportation

December 31, 2020, 2021 and 2022

Line										
No.		Description	2021			2022	2022	2022	2022 2022-R	2022 2022-R
1		Gas Residential Revenue - Choice	\$ 21,581,536	[.4]	\$	\$ 21,330,770	\$ 21,330,770 [.5]	\$ 21,330,770 [.5] \$	\$ 21,330,770 [.5] \$ 21,784,214	\$ 21,330,770 [.5] \$ 21,784,214
2		Gas Commercial Revenue - Choice	23,709,758	[.5]		23,694,243	23,694,243 [.5]	23,694,243 [.5]	23,694,243 [.5] 24,016,526	23,694,243 [.5] 24,016,526
3		Gas Commercial Revenue - Transport	7,223,076	[.5]		7,269,898	7,269,898 [.5]	7,269,898 [.5]	7,269,898 [.5] 2,742,935	7,269,898 [.5] 2,742,935
4		Gas Small Industrial Revenue - Choice	1,503,523	[.6]		1,518,758	1,518,758 [.6]	1,518,758 [.6]	1,518,758 [.6] 4,797,163	1,518,758 [.6] 4,797,163
5		Gas Small Industrial Revenue - Transport	12,683,211	[.6]		12,725,443	12,725,443 [.6]	12,725,443 [.6]	12,725,443 [.6] 19,189,745	12,725,443 [.6] 19,189,745
6		Gas Major Industrial Revenue - Transport	33,730,974	[.7]		33,842,565	33,842,565 [.7]	33,842,565 [.7]	33,842,565 [.7] 20,890,601	33,842,565 [.7] 20,890,601
7		Total Budget- Transportation Revenues	\$ 100,432,078	[.1]	\$	\$ 100,381,677	\$ 100,381,677 [.1]	\$ 100,381,677 [.1] \$	\$ 100,381,677 [. 1] \$ 93,421,184	\$ 100,381,677 [.1] \$ 93,421,184 [.
8										
9	Adjustment No.	Description	Amount							
10		Gas Residential Revenue - Choice	\$ 453,444							
11		Gas Commercial Revenue - Choice	322,283							
12		Gas Commercial Revenue - Transport	(4,526,963)							
13		Gas Small Industrial Revenue - Choice	3,278,405							
14		Gas Small Industrial Revenue - Transport	6,464,302							
15		Gas Major Industrial Revenue - Transport	 (12,951,964)							
16	REV 1-22R	Total Budget- Transportation Revenues	\$ (6,960,493)							

Workpaper REV 8 Page [.4]

Northern Indiana Public Service Company LLC Budget

Revenue: Other Gas Revenue December 31, 2020, 2021 and 2022

	٠		
		n	Δ

No.	Description	2020		2021		2022		2022R	
1	Parks and Loans Margin	\$ 234,686		\$ 314,837		\$ 314,837	D	\$ 314,837	D
2	Pro-Forma Adjustment for Parks and Loans							-	[.1]
3	Subtotal Parks and Loans	\$ 234,686	[.2]	\$ 314,837	[.7]	\$ 314,837	[.7]	\$ 314,837	[.7]
4	Supplier Aggregation - Choice	831,326	C	822,698		822,698		\$ 822,698	
5	Supplier Aggregation - Transport	1,113,397	C	1,021,460		1,021,460		1,021,460	
6	Subtotal Supplier Aggregation	\$ 1,944,723	[.2]	\$ 1,844,158	[.5]	\$ 1,844,158	[.5]	\$ 1,844,158	[.5]
7	Gas Commercial & Industrial Revenue - Balancing ¹	\$ 2,159,839		\$ 3,692,201	[.6]	\$ 3,784,413	[.6]	\$ 2,159,839	[.6]
8	Pro-Forma Adjustment for Balancing Gas Costs ¹	1,768,978	[.3]					1,768,978	[.3], B
9	Subtotal Balancing Costs	\$ 3,928,818	Α	\$ 3,692,201	-	\$ 3,784,413	_	\$ 3,928,818	
10	Total Budget- Other Gas Revenues	\$ 6,108,227	[.2]	\$ 5,851,195	[.1]	\$ 5,943,407	[.1]	\$ 6,087,813	[.1]

Footnote 1: The Gas Industrial Revenue is included in the Regulatory Budget for years 2021 & 2022, but the calculations for it is not supported. As such, a ratemaking adjustment to the budgeted amount to remain revenue flat to actuals.

Workpaper REV 9
Page [.1]

Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenues Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for InterDept Sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line	D ecomination	Adlicator		A	Page
No.	Description	Adjustment		Amount	Reference
	A	С	•	D	
1	Actual Revenue - December 31, 2020		\$	100,803	[.2]
2	Normalization Adjustment N/A		\$	-	
3	Normalized revenue for the twelve months ended December 31, 2020		\$	100,803	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 9-21		(100,803)	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$	-	[.2]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 9-22		-	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$	-	[.2]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Interdepartmental Sales	REV 1-22R	\$	192,320	[.4]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$	192,320	[.4]

Workpaper REV 9 Page [.3]

Northern Indiana Public Service Company Revenue: Interdepartmental Sales - Gas **Budget**

December 31, 2020, 2021 and 2022

ine				Actual		В	udget			
No.		Description		2020		2021		2022	,	2022-R
1		Gas Interdepartmental Revenue	\$	100,803	\$	-	\$	-	\$	192,320
2		Total Gas Interdepartmental Revenue	\$	100,803	\$	-	\$	-	\$	192,320
			[.2]		[.1]		[.1]		[.1]	[.4]
	Adjustment No.									
	REV 1-22R Pro-Forma Adjustment for Interdepartmental Margins						\$	13,500		
	COGS 1-22R	Pro-Forma Adjustment for Interdepartmental	ental Gas Costs					178,820		

Workpaper REV 9
Page [.4]

192,320 [.1], [.3]

Northern Indiana Public Service Company Revenue: Interdepartmental Sales - Gas Interdepartmental Budget Support

Total 2022-R

13

2022-R Month **Therms** Margin Rate 1 Margin Revenue Cost 1 January 70,000 0.03 28,970 31,070 2,100 2 February 80,000 0.03 2,400 30,444 32,844 3 March 90,000 0.03 2,700 32,928 35,628 40,000 0.03 1,200 11,141 12,341 4 April 0.03 600 5 May 20,000 5,960 6,560 6 June 10,000 0.03 300 3,075 3,375 7 July 0.03 8 August 0.03 9 September 0.03 10 October 10,000 0.03 300 5,867 6,167 11 November 50,000 0.03 1,500 24,804 26,304 12 December 80,000 0.03 2,400 35,632 38,032

Footnote 1: The Interdepartmental budget assumes a margin of \$.01 per therm.

0.03

13,500 \$

178,820

450,000 \$

Workpaper REV 10 Page [.1]

Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for forfeited discounts to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 1,751,843	[.2]
2	Normalization Adjustment N/A			
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 1,751,843	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 10-21	1,156,070	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 2,907,913	[.3]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 10-22		
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 2,907,913	[.3]
8	Pro-Forma Adjustment to remove reduction made to 3-year average	REV 10-22R	255,000	[.3]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 3,162,913	[.3]

Workpaper REV 10 Page [.3]

Northern Indiana Public Service Company LLC

Revenue: Account 48700000 - Forfeited Discounts-Gas

Budget

December 31, 2020, 2021, and 2022

Line		Actual			Budget					
No.	Description	2020		2021			2022		2022R	
1	Forfeited Discounts	\$ 1,751,843	\$	2,907,913	Α	\$	2,907,913	Α	\$ 2,907,913	Α
2	Forfeited Discounts	\$ 1,751,843	[.2] \$	2,907,913	[.1], [.4]	\$	2,907,913	[.1], [.4]		
3	Adjustment No.	_								
4	REV 10-22R	Pro-Forma Adjustme	ent to remo	ove reduction r	made to 3-	year a	verage		\$ 255,000	[.4]
5		2022 Rate Mak	ing Forfeit	ted Discounts I	Revenue				\$ 3,162,913	[.1], [.4]

Workpaper REV 10 Page [.4]

Northern Indiana Public Service Company LLC

Revenue: Account 48700000 - Forfeited Discounts-Gas

Budget Calculation For Years 2021 and 2022

Line		Forfe	ited Discounts-
No.	Year		Gas
1	2017	\$	2,927,599
2	2018		3,046,675
3	2019		3,514,464 [.2]
4	3 yr Actual Average	\$	3,162,913 [.3]
5	Budget Adjustment		(255,000) [. 3]
6	Adjusted 3 yr Actual Average	\$	2,907,913
7	Budgeted Amount		2,907,913 A
8	Variance	\$	-

	Month	20	21 TOTAL		2	2022 TOTAL	
9	January	\$	391,921		\$	391,921	
10	February		395,293			395,293	
11	March		427,824			427,824	
12	April		416,848			416,848	
13	May		264,033			264,033	
14	June		172,359			172,359	
15	July		134,153			134,153	
16	August		159,405			159,405	
17	September		65,472			65,472	
18	October		107,305			107,305	
19	November		111,357			111,357	
20	December		261,942			261,942	
21	Total	\$	2,907,913	[.3], A	\$	2,907,913	[.3], A

Workpaper COGS 1A-22R Page [.5]

Northern Indiana Public Service Company COGS: Retail Sales Residential Budget Support

Residental

Line		2021		
No.	Month	Margin	Cost	Revenue
1	January	\$39,159,848	\$43,700,500	\$82,860,348
2	February	35,119,729	36,699,137	71,818,866
3	March	29,614,148	28,370,394	57,984,542
4	April	21,713,026	14,795,435	36,508,461
5	May	16,650,894	8,413,287	25,064,181
6	June	13,551,814	5,017,891	18,569,704
7	July	13,520,521	4,843,758	18,364,279
8	August	13,332,103	4,433,419	17,765,522
9	September	13,853,290	5,013,342	18,866,632
10	October	18,045,518	9,204,782	27,250,300
11	November	25,778,537	19,397,962	45,176,499
12	December	34,805,608	32,821,622	67,627,230
13	Total 2021	\$275,145,036 \$	212,711,529	\$487,856,565

[.3] [.8] [.9]

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	Month	Margin	Cost	Revenue
14	January	\$39,385,878	\$41,411,542	\$80,797,420
15	February	35,336,764	34,863,507	70,200,270
16	March	29,796,564	26,751,314	56,547,878
17	April	21,862,915	14,253,667	36,116,582
18	May	16,770,287	8,097,311	24,867,598
19	June	13,649,448	4,873,918	18,523,366
20	July	13,621,783	4,722,813	18,344,596
21	August	13,429,268	4,328,751	17,758,019
22	September	13,955,453	4,875,797	18,831,251
23	October	18,173,358	8,894,287	27,067,645
24	November	25,965,705	19,126,607	45,092,312
25	December	35,062,664	32,573,389	67,636,053
26	Total 2022	\$277,010,087 \$	204,772,902 \$	481,782,989

[.3A] [.8] [.9]

2022-R

	Month	Margin	Cost	Revenue
27	January	\$39,385,878	\$49,501,018	\$88,886,895
28	February	35,336,764	43,210,970	78,547,734
29	March	29,796,564	33,238,560	63,035,124
30	April	21,862,915	17,110,026	38,972,941
31	May	16,770,287	9,214,823	25,985,110
32	June	13,649,448	5,316,222	18,965,670
33	July	13,621,783	5,039,094	18,660,877
34	August	13,429,268	4,683,042	18,112,310
35	September	13,955,453	5,381,055	19,336,508
36	October	18,173,358	10,360,787	28,534,145
37	November	25,965,705	22,016,396	47,982,101
38	December	35,062,664	36,459,989	71,522,652
39	Total 2022-R	\$277,010,087	\$ 241,531,981	\$ 518,542,068

[.8] [.9]

Workpaper COGS 1A-22R Page [.6]

Northern Indiana Public Service Company COGS: Retail Sales Commercial Budget Support

Commercial

Line	Line 2021			
No.	Month	Margin	Cost	Revenue
1	January	\$12,384,661	\$14,851,813	\$27,236,474
2	February	11,357,298	12,359,093	23,716,391
3	March	9,627,031	10,392,589	20,019,620
4	April	7,238,551	5,127,703	12,366,254
5	May	5,905,684	3,159,064	9,064,749
6	June	5,038,819	2,063,459	7,102,278
7	July	4,959,112	2,169,371	7,128,483
8	August	4,973,929	2,037,095	7,011,023
9	September	5,506,790	2,650,572	8,157,362
10	October	7,294,837	5,571,864	12,866,701
11	November	9,049,655	8,820,434	17,870,089
12	December	11,189,192	12,629,869	23,819,061
13	Total 2021	\$94,525,559 \$	81,832,927	\$176,358,486

[.3] [.8] [.9]

	Month	Margin	Cost	Revenue
14	January	\$12,518,551	\$ 14,077,588	\$26,596,139
15	February	11,465,014	11,788,709	23,253,723
16	March	9,706,149	9,833,452	19,539,601
17	April	7,297,411	4,946,888	12,244,299
18	May	5,948,624	3,042,988	8,991,612
19	June	5,074,669	2,002,137	7,076,806
20	July	4,994,982	2,098,084	7,093,066
21	August	5,003,854	1,973,401	6,977,255
22	September	5,538,465	2,554,416	8,092,881
23	October	7,334,361	5,340,576	12,674,938
24	November	9,093,287	8,627,066	17,720,353
25	December	11,244,456	12,459,292	23,703,748
26	Total 2022	\$95,219,824	\$ 78,744,597	\$173,964,421

[.3A] [.8] [.9]

2022-R

	2022-R				
	Month	Margin	Cost	Revenue	
27	January	\$12,518,551	\$ 16,823,145	\$29,341,696	
28	February	11,465,014	14,552,070	26,017,084	
29	March	9,706,149	12,175,886	21,882,035	
30	April	7,297,411	5,929,879	13,227,290	
31	May	5,948,624	3,460,029	9,408,653	
32	June	5,074,669	2,186,139	7,260,807	
33	July	4,994,982	2,256,856	7,251,838	
34	August	5,003,854	2,151,793	7,155,647	
35	September	5,538,465	2,844,984	8,383,449	
36	October	7,334,361	6,271,620	13,605,981	
37	November	9,093,287	10,011,061	19,104,348	
38	December	11,244,456	14,029,925	25,274,381	
39	Total 2022-R	\$95,219,824	\$ 92,693,386	\$187,913,209	

[.8] [.9]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 461 of 874

Workpaper COGS 1A-22R Page [.7]

Northern Indiana Public Service Company COGS: Retail Sales

Small Industrial Budget Support

Small & Large Industrial Transport

Line 2021				
No.	Month	Margin	Cost	Revenue
1	January	\$5,382,583	\$3,056,103	\$8,438,686
2	February	5,311,099	2,599,420	7,910,519
3	March	5,068,228	1,586,393	6,654,621
4	April	4,843,205	1,002,184	5,845,389
5	May	4,314,628	812,566	5,127,195
6	June	4,081,901	674,679	4,756,580
7	July	3,835,038	846,000	4,681,037
8	August	3,793,703	886,247	4,679,950
9	September	3,785,453	979,361	4,764,814
10	October	3,511,359	1,828,383	5,339,742
11	November	4,434,370	2,427,292	6,861,662
12	December	5,118,502	2,960,688	8,079,190
13	Total 2021	\$53,480,068 \$	19,659,317	\$73,139,384

[.3] [.8] [.9]

2022

	2022				
	Month	Margin	Cost	Revenue	
14	January	\$5,428,597 \$	2,874,163	\$8,302,760	
15	February	5,358,175	2,449,983	7,808,158	
16	March	5,093,504	1,484,097	6,577,601	
17	April	4,890,422	957,846	5,848,268	
18	May	4,358,827	776,025	5,134,852	
19	June	4,089,429	650,058	4,739,487	
20	July	3,842,557	818,199	4,660,756	
21	August	3,801,241	858,537	4,659,778	
22	September	3,793,136	945,488	4,738,624	
23	October	3,516,788	1,755,772	5,272,561	
24	November	4,441,447	2,374,079	6,815,527	
25	December	5,125,635	2,915,149	8,040,783	
26	Total 2022	\$53,739,758 \$	18,859,396	\$72,599,154	

[.3A] [.8] [.9]

2022-R

	2022-R				
	Month	Margin	Cost	Revenue	
27	January	\$5,428,597	\$ 3,461,750	\$8,890,347	
28	February	5,358,175	3,060,657	8,418,832	
29	March	5,093,504	1,858,607	6,952,112	
30	April	4,890,422	1,158,965	6,049,387	
31	May	4,358,827	889,980	5,248,807	
32	June	4,089,429	714,791	4,804,221	
33	July	3,842,557	880,116	4,722,673	
34	August	3,801,241	936,147	4,737,388	
35	September	3,793,136	1,051,194	4,844,330	
36	October	3,516,788	2,058,005	5,574,794	
37	November	4,441,447	2,754,940	7,196,388	
38	December	5,125,635	3,288,888	8,414,523	
39	Total 2022-R	\$53,739,758	\$ 22,114,041	\$75,853,800	

[.8] [.9]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 462 of 874

Workpaper COGS 4 Page [.5]

Northern Indiana Public Service Company Interdepartmental Gas Costs Residential Budget Support

Residental

Line 2021				
No.	Month	Margin	Cost	Revenue
1	January	\$39,159,848	\$43,700,500	\$82,860,348
2	February	35,119,729	36,699,137	71,818,866
3	March	29,614,148	28,370,394	57,984,542
4	April	21,713,026	14,795,435	36,508,461
5	May	16,650,894	8,413,287	25,064,181
6	June	13,551,814	5,017,891	18,569,704
7	July	13,520,521	4,843,758	18,364,279
8	August	13,332,103	4,433,419	17,765,522
9	September	13,853,290	5,013,342	18,866,632
10	October	18,045,518	9,204,782	27,250,300
11	November	25,778,537	19,397,962	45,176,499
12	December	34,805,608	32,821,622	67,627,230
13	Total 2021	\$275,145,036	\$ 212,711,529	\$487,856,565

[.3] [.8]

2022

	2022			
	Month	Margin	Cost	Revenue
14	January	\$39,385,878	\$41,411,542	\$80,797,420
15	February	35,336,764	34,863,507	70,200,270
16	March	29,796,564	26,751,314	56,547,878
17	April	21,862,915	14,253,667	36,116,582
18	May	16,770,287	8,097,311	24,867,598
19	June	13,649,448	4,873,918	18,523,366
20	July	13,621,783	4,722,813	18,344,596
21	August	13,429,268	4,328,751	17,758,019
22	September	13,955,453	4,875,797	18,831,251
23	October	18,173,358	8,894,287	27,067,645
24	November	25,965,705	19,126,607	45,092,312
25	December	35,062,664	32,573,389	67,636,053
26	Total 2022	\$277,010,087 \$	204,772,902 \$	481,782,989
	·	<u> </u>		

[.3] [.4] [.8]

2022-R

	Month	Margin	Cost	Revenue
27	January	\$39,385,878	\$49,501,018	\$88,886,895
28	February	35,336,764	43,210,970	78,547,734
29	March	29,796,564	33,238,560	63,035,124
30	April	21,862,915	17,110,026	38,972,941
31	May	16,770,287	9,214,823	25,985,110
32	June	13,649,448	5,316,222	18,965,670
33	July	13,621,783	5,039,094	18,660,877
34	August	13,429,268	4,683,042	18,112,310
35	September	13,955,453	5,381,055	19,336,508
36	October	18,173,358	10,360,787	28,534,145
37	November	25,965,705	22,016,396	47,982,101
38	December	35,062,664	36,459,989	71,522,652
39	Total 2022-R	\$277,010,087	\$ 241,531,981	\$ 518,542,068

[.3] [.4] [.8]

Workpaper COGS 4 Page [.6]

Northern Indiana Public Service Company Interdepartmental Gas Costs Commercial Budget Support

Commercial

Line		2021						
No.	Month	Margin		Cost	Revenue			
1	January	\$12,384,661	\$	14,851,812.93	\$27,236,474			
2	February	11,357,298		12,359,093.00	23,716,391			
3	March	9,627,031		10,392,588.93	20,019,620			
4	April	7,238,551		5,127,703.24	12,366,254			
5	May	5,905,684		3,159,064.16	9,064,749			
6	June	5,038,819		2,063,458.86	7,102,278			
7	July	4,959,112		2,169,371.43	7,128,483			
8	August	4,973,929		2,037,094.58	7,011,023			
9	September	5,506,790		2,650,572.27	8,157,362			
10	October	7,294,837		5,571,864.08	12,866,701			
11	November	9,049,655		8,820,434.15	17,870,089			
12	December	11,189,192		12,629,869.06	23,819,061			
13	Total 2021	\$94,525,559	\$	81,832,926.71	\$176,358,486			
				[.3] [.8]				

2022						
Month	Margin	Cost	Revenue			
January	\$12,518,551 \$	14,077,588	\$26,596,139			
February	11,465,014	11,788,709	23,253,723			
March	9,706,149	9,833,452	19,539,601			
April	7,297,411	4,946,888	12,244,299			
May	5,948,624	3,042,988	8,991,612			
June	5,074,669	2,002,137	7,076,806			
July	4,994,982	2,098,084	7,093,066			
August	5,003,854	1,973,401	6,977,255			
September	5,538,465	2,554,416	8,092,881			
October	7,334,361	5,340,576	12,674,938			
November	9,093,287	8,627,066	17,720,353			
December	11,244,456	12,459,292	23,703,748			
Total 2022	\$95,219,824 \$	78,744,597	\$173,964,421			
·		[0][0]				

[.3] [.8]

	2022-R								
	Month	Margin	Cost	Revenue					
27	January	\$12,518,551	\$ 16,823,145	\$29,341,696					
28	February	11,465,014	14,552,070	26,017,084					
29	March	9,706,149	12,175,886	21,882,035					
30	April	7,297,411	5,929,879	13,227,290					
31	May	5,948,624	3,460,029	9,408,653					
32	June	5,074,669	2,186,139	7,260,807					
33	July	4,994,982	2,256,856	7,251,838					
34	August	5,003,854	2,151,793	7,155,647					
35	September	5,538,465	2,844,984	8,383,449					
36	October	7,334,361	6,271,620	13,605,981					
37	November	9,093,287	10,011,061	19,104,348					
38	December	11,244,456	14,029,925	25,274,381					
39	Total 2022-R	\$95,219,824	\$ 92,693,386	\$187,913,209					

[.3] [.8]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 495 of 874

Workpaper COGS 4 Page [.7]

Northern Indiana Public Service Company Interdepartmental Gas Costs Small Industrial Budget Support

Small & Large Industrial Transport

Line		2021						
No.	Month	Margin	Cost	Revenue				
1	January	\$5,382,583	\$ 3,056,102.88	\$8,438,686				
2	February	5,311,099	2,599,420.38	7,910,519				
3	March	5,068,228	1,586,392.88	6,654,621				
4	April	4,843,205	1,002,184.03	5,845,389				
5	May	4,314,628	812,566.40	5,127,195				
6	June	4,081,901	674,679.44	4,756,580				
7	July	3,835,038	845,999.50	4,681,037				
8	August	3,793,703	886,246.85	4,679,950				
9	September	3,785,453	979,360.76	4,764,814				
10	October	3,511,359	1,828,383.44	5,339,742				
11	November	4,434,370	2,427,292.04	6,861,662				
12	December	5,118,502	2,960,687.92	8,079,190				
13	Total 2021	\$53,480,068	\$ 19,659,316.51	\$73,139,384				
			[.3] [.8]					

			2022		
	Month	Margin		Cost	Revenue
14	January	\$5,428,597	\$	2,874,163	\$8,302,760
15	February	5,358,175		2,449,983	7,808,158
16	March	5,093,504		1,484,097	6,577,601
17	April	4,890,422		957,846	5,848,268
18	May	4,358,827		776,025	5,134,852
19	June	4,089,429		650,058	4,739,487
20	July	3,842,557		818,199	4,660,756
21	August	3,801,241		858,537	4,659,778
22	September	3,793,136		945,488	4,738,624
23	October	3,516,788		1,755,772	5,272,561
24	November	4,441,447		2,374,079	6,815,527
25	December	5,125,635		2,915,149	8,040,783
26	Total 2022	\$53,739,758	\$	18,859,396	\$72,599,154

[.3] [.8]

[.3] [.8]

	2022-R							
	Month	Margin		Cost	Revenue			
27	January	\$5,428,597	\$	3,461,750	\$8,890,347			
28	February	5,358,175		3,060,657	8,418,832			
29	March	5,093,504		1,858,607	6,952,112			
30	April	4,890,422		1,158,965	6,049,387			
31	May	4,358,827		889,980	5,248,807			
32	June	4,089,429		714,791	4,804,221			
33	July	3,842,557		880,116	4,722,673			
34	August	3,801,241		936,147	4,737,388			
35	September	3,793,136		1,051,194	4,844,330			
36	October	3,516,788		2,058,005	5,574,794			
37	November	4,441,447		2,754,940	7,196,388			
38	December	5,125,635		3,288,888	8,414,523			
39	Total 2022-R	\$53,739,758	\$	22,114,041	\$75,853,800			

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 496 of 874

Workpaper COGS 4 Page [.8]

Northern Indiana Public Service Company Budget Interdepartmental Gas Costs December 31, 2020, 2021, and 2022

		2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	Total 2021
Tariff Volumes Only	/ (MDtł	•	reblualy	IVIAICII	Аргіі	iviay	Julie	July	August	September	Octobei	November	December	2021
Residential	(101261	11,961	11,355	9,085	6,143	3,092	1,729	1,103	1,012	1,080	1,766	4,438	8,186	60,950
Commercial		4,065	3,824	3,328	2,129	1,161	711	494	465	571	1,069	2,018	3,150	22,985
Industrial		836	804	508	416	299	232	193	202	211	351	555	738	5,346
Customer Other														-
Total Customer		16,862	15,983	12,921	8,688	4,552	2,672	1,790	1,679	1,862	3,186	7,011	12,074	89,281
Gas Forecast	\$	61,608,416 \$	51,657,651 \$	40,349,376 \$	20,925,322 \$	12,384,918 \$	7,756,029 \$	7,859,129 \$	7,356,760 \$	8,643,275 \$	16,605,030 \$	30,645,688 \$	48,412,179 \$	314,203,772
Residential	\$	43,700,500 \$	36,699,137 \$	28,370,394 \$	14,795,435 \$	8,413,287 \$	5,017,891 \$	4,843,758 \$	4,433,419 \$	5,013,342 \$	9,204,782 \$	19,397,962 \$	32,821,622 \$	212,711,529 [.5]
Commercial	\$	14,851,813 \$	12,359,093 \$	10,392,589 \$	5,127,703 \$	3,159,064 \$	2,063,459 \$	2,169,371 \$	2,037,095 \$	2,650,572 \$	5,571,864 \$	8,820,434 \$	12,629,869	81,832,927 [.6]
Industrial	\$	3,056,103 \$	2,599,420 \$	1,586,393 \$	1,002,184 \$	812,566 \$	674,679 \$	846,000 \$	886,247 \$	979,361 \$	1,828,383 \$	2,427,292 \$	2,960,688	19,659,317 [.7]
Customer Other	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-	-
Total COGS	\$	61,608,416 \$	51,657,651 \$	40,349,376 \$	20,925,322 \$	12,384,918 \$	7,756,029 \$	7,859,129 \$	7,356,760 \$	8,643,275 \$	16,605,030 \$	30,645,688 \$	48,412,179 \$	314,203,772 [.1] [
		2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	Total
		January	February	March	April	May	June	July	August	September	October	November	December	2022
Tariff Volumes Only	/ (MDtł	•												
Residential		12,052	11,445	9,157	6,192	3,116	1,743	1,112	1,020	1,088	1,777	4,474	8,251	61,427
Commercial		4,097	3,870	3,366	2,149	1,171	716	494	465	570	1,067	2,018	3,156	23,139
Industrial		836	804	508	416	299	232	193	202	211	351	555	738	5,346
Customer Other														
Total Customer		16,985	16,119	13,031	8,757	4,586	2,691	1,799	1,687	1,869	3,195	7,047	12,145	89,912
Gas Forecast	\$	58,363,293 \$	49,102,198 \$											
Residential			49,102,190 \$	38,068,863 \$	20,158,401 \$	11,916,324 \$	7,526,113 \$	7,639,096 \$	7,160,689 \$	8,375,701 \$	15,990,636 \$	30,127,753	47,947,829 \$	302,376,895
	\$	49,877,624 \$, ,							, ,		
	\$	49,877,624 \$ 16,955,578	43,553,461 \$ 14,727,121	38,068,863 \$ 33,501,981 \$ 12,314,914	20,158,401 \$ 17,246,505 \$ 5,985,585	11,916,324 \$ 9,286,348 \$ 3,489,831	7,526,113 \$ 5,359,268 \$ 2,201,512	7,639,096 \$ 5,080,211 \$ 2,256,856	7,160,689 \$ 4,720,062 \$ 2,151,793	8,375,701 \$ 5,420,915 \$ 2,840,001	15,990,636 \$ 10,425,322 \$ 6,259,886	30,127,753 \$ 22,194,988 \$ 10,011,061	, , ,	302,376,895 243,416,180 [.5] 93,250,787 [.6]
Commercial	\$		43,553,461 \$	33,501,981 \$	17,246,505 \$	9,286,348 \$	5,359,268 \$	5,080,211 \$	4,720,062 \$	5,420,915 \$	10,425,322 \$	22,194,988 \$	36,749,495 \$	243,416,180 [.5]
Commercial Industrial	•	16,955,578	43,553,461 \$ 14,727,121	33,501,981 \$ 12,314,914	17,246,505 \$ 5,985,585	9,286,348 \$ 3,489,831	5,359,268 \$ 2,201,512	5,080,211 \$ 2,256,856	4,720,062 \$ 2,151,793	5,420,915 \$ 2,840,001	10,425,322 \$ 6,259,886	22,194,988 \$ 10,011,061	36,749,495 \$ 14,056,649	243,416,180 [.5] 93,250,787 [.6]
Commercial Industrial Company Used Gas	•	16,955,578 3,461,750	43,553,461 \$ 14,727,121 3,060,657	33,501,981 \$ 12,314,914	17,246,505 \$ 5,985,585	9,286,348 \$ 3,489,831	5,359,268 \$ 2,201,512 714,791	5,080,211 \$ 2,256,856 880,116	4,720,062 \$ 2,151,793 936,147	5,420,915 \$ 2,840,001	10,425,322 \$ 6,259,886 2,058,005	22,194,988 \$ 10,011,061	36,749,495 \$ 14,056,649 3,288,888	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7]
Commercial Industrial Company Used Gas	•	16,955,578 3,461,750 -	43,553,461 \$ 14,727,121 3,060,657	33,501,981 \$ 12,314,914 1,858,607	17,246,505 \$ 5,985,585 1,158,965	9,286,348 \$ 3,489,831 889,980	5,359,268 \$ 2,201,512 714,791	5,080,211 \$ 2,256,856 880,116	4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R	5,420,915 \$ 2,840,001 1,051,194	10,425,322 \$ 6,259,886 2,058,005	22,194,988 \$ 10,011,061 2,754,940	36,749,495 \$ 14,056,649 3,288,888	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [
Commercial Industrial Company Used Gas Total COGS	\$	16,955,578 3,461,750 - 70,294,952 \$ 2022-R January	43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R	33,501,981 \$ 12,314,914 1,858,607 - 47,675,502 \$	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$	9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R	5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R	4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$	36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - 358,781,008
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only	\$	16,955,578 3,461,750 - 70,294,952 \$ 2022-R January	43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R	33,501,981 \$ 12,314,914 1,858,607 - 47,675,502 \$	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$	9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R	5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R	4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$	36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - 358,781,008
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential	\$	16,955,578 3,461,750 - 70,294,952 \$ 2022-R January	43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February	33,501,981 \$ 12,314,914 1,858,607 - 47,675,502 \$ 2022-R March	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$ 2022-R April	9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$ 2022-R May	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June	5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July	4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November	36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$ 2022-R December	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial	\$	16,955,578 3,461,750 - 70,294,952 \$ 2022-R January	43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February	33,501,981 \$ 12,314,914 1,858,607 - 47,675,502 \$ 2022-R March	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$ 2022-R April	9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$ 2022-R May	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June	5,080,211 \$ 2,256,856 880,116 8,217,183 \$ 2022-R July	4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November	36,749,495 \$ 14,056,649 3,288,888 - 5 54,095,032 \$ 2022-R December	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial	\$	16,955,578 3,461,750 - 70,294,952 \$ 2022-R January n) 11,961 4,065	43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February 11,355 3,824	33,501,981 \$ 12,314,914 1,858,607 - 47,675,502 \$ 2022-R March 9,085 3,328	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$ 2022-R April 6,143 2,129	9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$ 2022-R May 3,092 1,161	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711	5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494	4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August 1,012 465	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September 1,080 571	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October 1,766 1,069	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018	36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$ 2022-R December 8,186 3,150	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas	\$	16,955,578 3,461,750 - 70,294,952 \$ 2022-R January 1) 11,961 4,065 836	43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February 11,355 3,824 804	33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$ 2022-R April 6,143 2,129	9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711	5,080,211 \$ 2,256,856 880,116 8,217,183 \$ 2022-R July 1,103 494 193	4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August 1,012 465 202	5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080 571 211	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October 1,766 1,069	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555	36,749,495 \$ 14,056,649 3,288,888 - 5 54,095,032 \$ 2022-R December 8,186 3,150 738	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R 60,950 22,985 5,346
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer	\$	16,955,578 3,461,750 - 70,294,952 \$ 2022-R January n) 11,961 4,065 836 7	43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February 11,355 3,824 804 8	33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$ 2022-R April 6,143 2,129 416 4	9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299 2	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1	5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494 193 -	4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August 1,012 465 202 -	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September 1,080 571 211 -	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October 1,766 1,069 351 1	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5	36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R 60,950 22,985 5,346 45
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer Gas Forecast	\$	16,955,578 3,461,750 - 70,294,952 \$ 2022-R January n) 11,961 4,065 836 7 16,869	43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February 11,355 3,824 804 8 15,991	33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9 12,930	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$ 2022-R April 6,143 2,129 416 4 8,692	9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299 2 4,554	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1 2,673	5,080,211 \$ 2,256,856 880,116 8,217,183 \$ 2022-R July 1,103 494 193 1,790	4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012 465 202 1,679	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September 1,080 571 211 - 1,862	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October 1,766 1,069 351 1 3,187	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5 7,016	36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R 60,950 22,985 5,346 45 89,326
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer Gas Forecast Residential	\$	16,955,578 3,461,750 	43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355 3,824 804 8 15,991 60,854,141 \$	33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9 12,930 47,305,981 \$	17,246,505 \$ 5,985,585 1,158,965 - 24,391,055 \$ 2022-R April 6,143 2,129 416 4 8,692 24,210,012 \$	9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299 2 4,554 13,570,792 \$	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1 2,673 8,220,226 \$	5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494 193 - 1,790 8,176,066 \$	4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012 465 202 - 1,679 7,770,981 \$	5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080 571 211 1,862 9,277,232 \$	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October 1,766 1,069 351 1 3,187	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5 7,016	36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R 60,950 22,985 5,346 45 89,326
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer Gas Forecast Residential Commercial Industrial	\$	16,955,578 3,461,750	43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355 3,824 804 8 15,991 60,854,141 \$ 43,210,970 \$	33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9 12,930 47,305,981 \$ 33,238,560 \$	17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416 4 8,692 24,210,012 \$ 17,110,026 \$	9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299 2 4,554 13,570,792 \$ 9,214,823 \$	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 11 232 11 23673 8,220,226 \$ 5,316,222 \$	5,080,211 \$ 2,256,856 880,116 8,217,183 \$ 2022-R July 1,103 494 193 1,790 8,176,066 \$ 5,039,094 \$	4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012 465 202 1,679 7,770,981 \$ 4,683,042 \$	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September 1,080 571 211 - 1,862 9,277,232 \$ 5,381,055 \$	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October 1,766 1,069 351 1 3,187 18,696,279 \$ 10,360,787 \$	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5 7,016 34,807,202 \$ 22,016,396 \$	36,749,495 \$ 14,056,649 3,288,888 5 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082 5 53,814,434 \$	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R 60,950 22,985 5,346 45 89,326 356,518,228 241,531,981 [.5]
Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer Gas Forecast Residential Commercial	\$ (MDth	16,955,578 3,461,750 70,294,952 \$ 2022-R January 1) 11,961 4,065 836 7 16,869 69,814,882 \$ 49,501,018 \$ 16,823,145	43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355 3,824 804 8 15,991 60,854,141 \$ 43,210,970 \$ 14,552,070	33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9 12,930 47,305,981 \$ 33,238,560 \$ 12,175,886	17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416 4 8,692 24,210,012 \$ 17,110,026 \$ 5,929,879	9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299 2 4,554 13,570,792 \$ 9,214,823 3,460,029	5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1 2,673 8,220,226 \$ 5,316,222 \$ 2,186,139	5,080,211 \$ 2,256,856 880,116 8,217,183 \$ 2022-R July 1,103 494 193 1,790 8,176,066 \$ 5,039,094 \$ 2,256,856	4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012 465 202 1,679 7,770,981 \$ 4,683,042 2,151,793	5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September 1,080 571 211 - 1,862 9,277,232 \$ 5,381,055 \$ 2,844,984	10,425,322 \$ 6,259,886 2,058,005 - 18,743,214 \$ 2022-R October 1,766 1,069 351 1 3,187 18,696,279 \$ 10,360,787 \$ 6,271,620	22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5 7,016 34,807,202 \$ 22,016,396 \$ 10,011,061	36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082 53,814,434 \$ 36,459,989 \$ 14,029,925	243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] [358,781,008 Total 2022-R 60,950 22,985 5,346 45 89,326 356,518,228 241,531,981 [.5] 92,693,386 [.6]

Workpaper OM 2A Page [.1]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operations and Maintenance (O&M) Expense Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for Line Locates and Mitigate Damages to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	Amount	Reference
	Α	В	С	D
1	Actual Expense - December 31, 2020		\$ 10,882,748	
2	Normalization Adjustment N/A			
3	Normalized expense for the twelve months ended December 31, 2020		\$ 10,882,748	[.13]
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2A-21	1,582,369	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 12,465,117	[.14]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2A-22		
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 12,465,117	[.14]
8	Pro Forma adjustment to Increase / (Decrease) Line Locates and Mitigate Damages expense for additional staff and investments in quality control	OM 2A-22R	5,993,237	[2]
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 18,458,354	

Workpaper OM 2D Page [.1]

Northern Indiana Public Service Company Pro forma Adjustment to Operations and Maintenance Expense Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for School Safety Program to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line		Attachment 3-C			Page
No.	Description	Reference	Adjustment	Amour	nt Reference
	A	В	С	D	E
1	Actual Expense - December 31, 2020			\$	- OM 7
2	Normalization adjustment to Increase / (Decrease) expense for the school safety program actuals	OM 2D-20		125,	000 [.2A], OM 7
3	Normalized expense for the twelve months ended December 31, 2020			\$ 125,	000
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2D-21			_
5	Budgeted expense for the twelve months ending December 31, 2021			\$ 125,	000 [.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2D-22			<u>-</u>
7	Budgeted expense for the twelve months ending December 31, 2022			\$ 125 ,	000 [.2]
8	Pro Forma adjustment to Increase / (Decrease) School Safety Program expense for Ratemaking based on the actual contract	OM 2D-22R		75,	000 [.3]
9	Ratemaking expense for the twelve months ending December 31, 2022			\$ 200,	000 [.3]

Workpaper OTX 4
Page [.1]

Northern Indiana Public Service Company LLC Pro forma Adjustment to Taxes Other Than Income Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Utility Receipts Tax to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	В	С	D
1	Actual Expense - December 31, 2020		\$ 9,941,418	[.2]
2	Normalization adjustment N/A		\$ _	
3	Normalized expense for the twelve months ended December 31, 2020		\$ 9,941,418	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 4-21	\$ (699,101)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 9,242,317	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 4-22	703,480	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 9,945,797	[.3]
8	Pro Forma adjustment to Increase / (Decrease) URT expense for Ratemaking to reflect the appropriate level of URT expense based on the pro forma results based on current rates.	OTX 4-22R	(3,450,056)	
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 6,495,741	[.3]

Workpaper OTX 4 Page [.3]

Northern Indiana Public Service Company LLC

Budget

Taxes Other Than Income: URT Tax December 31, 2020, 2021 and 2022

		Actual Budge			dget			Ratemaking			
Line No. Segmen	t Description	2020	2021		2022				2022R		
Α	В	С		D			E			F	
1 Gas	Utility Receipts Tax	\$ 9,941,418 [.2]	\$	9,242,317	[.1]	\$	9,945,797	[.1]	\$	6,495,741	[.1]

Workpaper OTX 4 Page [.4]

Northern Indiana Public Service Company Calculation of URT Tax Ratemaking Adjustment Twelve Months Ended December 31, 2022

Line No.	Description	Amount
	Α	В
1	Pro forma Revenue (12 M/E December 31, 2022)	\$ 814,495,133
	Add:	
2	Construction Advances and Contribution in Aid	4,400,898
	Less:	
3	InterDept Sales	192,320
4	Bad Debt Expense	2,374,129
5	Rent from Gas Properties	133,857
6	Other Gas Revenues	6,087,813
7	Sales for Resale	-
8	Revenue subject to taxation as Special Fuels	265,226
9	Exempt Sales	697,301
10	Demand Side Management - Utility Receipt Tax *	7,713,361
11	Gas Cost Adjustment Mechanism	356,518,228
12	Taxable Amount	\$ 444,913,796
13	Utility Receipts Tax Rate	1.46%
14	Gas Utility Receipts Tax	\$ 6,495,741 [. 1] [. 3]

Workpaper OTX 5 Page [.1]

Northern Indiana Public Service Company LLC Pro forma Adjustment to Taxes Other Than Income Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Public Utility Fee to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Decembries	A discotor conta		Amount	Page Reference	
NO.	Description A	Adjustments B	C		D	
1	Actual Expense - December 31, 2020		\$	974,756	[.2]	
2	Normalization adjustment N/A			-		
3	Normalized expense for the twelve months ended December 31, 2020			974,756		
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 5-21		(14,854)		
5	Budgeted expense for the twelve months ending December 31, 2021		\$	959,901	[.3]	
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 5-22		6,105		
7	Budgeted expense for the twelve months ending December 31, 2022		\$	966,006	[.3]	
8	Pro Forma adjustment to Increase / (Decrease) Public Utility Fee expense for Ratemaking to reflect the appropriate level of PUF expense based on the proforma results based on current rates	OTX 5-22R		55,756	[.3]	
9	Ratemaking expense for the twelve months ending December 31, 2022		\$	1,021,763	[.3]	

Workpaper OTX 5 Page [.3]

Northern Indiana Public Service Company LLC Budget

Taxes Other Than Income: Public Utility Tax December 31, 2020, 2021 and 2022

			Actual		Budget				
Line no	. Segment	Description	2020	2021	2022		2022-R		
	Α	В	С	D	E		F		
1	Gas	Public Utility Tax	\$ 974,756 [.2]	\$ 959,901	[.1] \$ 966,0	06 [.1] [.4]	A \$ 1,021,7	63 [.1] [.4]	В
2							\$ 966,0	<mark>06</mark> A	
3				To	tal Adjustment (L	ne 1 - Line 2	\$ 55,7	<mark>56</mark> [.1]	

Workpaper OTX 5 Page [.4]

Northern Indiana Public Service Company LLC Pro forma Adjustment Calculation for Public Utility Fee For the Twelve Month Period Ending December 31, 2022

∟ıne No.	Description		Amount		
	A Description		B Amount		
1	Pro forma Revenue (12 M/E December 31, 2022)	\$	814,495,133		
1 2	Less: Sales for Resale		-		
3 4 5 6 7 8	InterDept Sales Forfeited Discounts Misc Service Revenue Rent from Gas Properties Other Gas Revenues Bad Debt Expense		192,320 3,162,913 1,839,966 133,857 6,087,813 2,374,129		
9	Taxable Amount	\$	800,704,135		
10	Public Utility Fee Rate		0.1276080%		
11	Public Utility Fee at pro forma revenue	\$	1,021,763	[.:	
12	Less: Budgeted Public Utility Fee Expense (12 M/E December 31, 2022)	\$	966,006	Į.	
13	Increase / (Decrease) in Pro forma Test Year Taxes Other Than Income	<u> \$ </u>	55,756		
14 15 16	2021 Filing Public Utility Fee Amount Total Intra-State Revenue		892,082 699,079,652		
17	Public Utility Rate		0.1276080%	Į.	

Workpaper RB 3 Page [.3]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Rate Base As of December 31, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and December 31, 2022.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020			
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of December 31, 2022	RB 3-22	(35,041,408)	
7	Projected balance as of December 31, 2022		\$ (1,578,834,102)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking	RB 3-22R		
9	Ratemaking balance as of December 31, 2022		\$ (1,578,834,102)	

Northern Indiana Public Service Company LLC Rate Base: Gas Accumulated Depreciation Model Excerpt: Full Rate Base model available upon reques

Line No.	e Segment	Account	Description	Actuals 12/31/20	01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	2021 Proj 06/30/21	ected 07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21
1	A G	B 30100	C 30100 Organization Costs, Gas	D \$ 36.462	\$ 36,462 \$	F 36,462 \$	G 36.462 \$	H 36.462 \$	1 36.462 \$	J 36 462 .5	K 36.462 \$	L 36,462 \$	M 36,462 \$	N 36 462 \$	O 36.462 \$	P 36.462
2	G	30200	30200 Franchises & Consents, Gas	(41.766)	\$ 30,462 \$ (41.738)	(41.697)	(41.659)	(41.634)	(41,612)	(41.584)	(41.565)	(41.540)	(41.500)	(41.463)	(41,404)	(41,281)
3	G	30300	30300 Intangible Property, Gas	(33,713,862)	(33,829,214)	(33,944,566)	(34,059,918)	(34,175,270)	(34,290,622)	(34,405,974)	(34,521,326)	(34,636,678)	(34,752,030)	(34,868,331)	(34,910,060)	(34,910,060)
4	G G	35010 35020	35010 Land 35020 Leaseholds	(375,011)	9 (375,011)	22 (374,993)	34 (374,980)	42 (374,984)	49 (374,993)	58 (374,995)	64 (375,009)	72 (375,014)	85 (374,997)	96 (374,985)	115 (374,942)	154 (374,808)
6	G	35040	35040 Rights of Way	(71,711)	(72,393)	(73,067)	(73,744)	(74,430)	(75,120)	(75,807)	(76,501)	(77,190)	(77,869)	(78,552)	(79,220)	(79,845)
7	G	35110	35110 Well Structures	(16,461)	(16,484)	(16,505)	(16,527)	(16,550)	(16,573)	(16,595)	(16,619)	(16,642)	(16,663)	(16,685)	(16,706)	(16,722)
8	G G	35120 35130	35120 Compressor Station Structures 35130 Mea & Reg Station Structures	(281,951) (112,967)	(282,059) (113,375)	(282,147) (113,779)	(282,241) (114,185)	(282,354) (114,597)	(282,474) (115,010)	(282,585) (115,422)	(282,710) (115,838)	(282,824) (116,251)	(282,914) (116,658)	(283,010) (117,068)	(283,071) (117,468)	(283,030) (117,842)
10	G	35140	35140 Other Structures	(2,728,631)	(2,729,955)	(2,731,096)	(2,732,287)	(2,733,662)	(2,735,098)	(2,736,457)	(2,737,944)	(2,739,332)	(2,740,489)	(2,741,704)	(2,742,580)	(2,742,483)
11	G	35200 35230	35200 Wells	(20,291,556)	(20,291,037)	(20,289,722)	(20,288,613)	(20,288,289)	(20,288,223)	(20,287,814)	(20,287,956)	(20,287,667)	(20,286,374)	(20,285,323)	(20,282,803)	(20,276,077)
12 13	G G	35230 35300	35230 Nonrecoverable Natural Gas 35300 Lines	(613,241) (20,517,416)	(617,240) (20,552,300)	(620,997) (20,586,011)	(624,824) (20,620,089)	(628,900) (20,655,412)	(633,060) (20,691,162)	(637,117) (20,726,421)	(641,348) (20,762,552)	(645,450) (20,798,055)	(649,244) (20,832,063)	(653,120) (20,866,493)	(656,546) (20,898,738)	(658,681) (20,924,662)
14	G	35400	35400 Compressor Station Equip	(2,184,379)	(2,194,435)	(2,204,341)	(2,214,304)	(2,224,439)	(2,234,635)	(2,244,771)	(2,255,028)	(2,265,206)	(2,275,192)	(2,285,242)	(2,295,010)	(2,303,957)
15	G	35500 35600	35500 Measuring & Regulating Eq	(2,023,375)	(2,026,027)	(2,028,548) (8,582,644)	(2,031,108)	(2,033,804)	(2,036,545)	(2,039,231)	(2,042,012)	(2,044,723)	(2,047,268)	(2,049,858)	(2,052,205)	(2,053,854)
16 17	G G	35700	35600 Purification Equipment 35700 Other Equipment	(8,548,188) (979,821)	(8,565,695) (979,879)	(8,582,644)	(8,599,770) (979,914)	(8,617,490) (979,984)	(8,635,415) (980,068)	(8,653,106) (980,133)	(8,671,215) (980,230)	(8,689,024) (980,302)	(8,706,121) (980,316)	(8,723,420) (980,343)	(8,739,679) (980,286)	(8,752,924) (979,986)
18	G	36010	36010 Land	-	136	329	507	630	734	862	952	1,072	1,264	1,439	1,719	2,298
19 20	G G	36020 36100	36020 Land Rights 36100 Structures & Improvements	(8.071.104)	(8.091.414)	(8.111.289)	(8.131.313)	(8.151.818)	(8.172.490)	(8.192.983)	(8.213.813)	(8.234.410)	(8.254.450)	(8.274.660)	(8 294 055)	(8.311.080)
21	G	36210	36210 LNG Gas Tank Holders	(20,992,905)	(20,991,791)	(20,989,776)	(20,987,992)	(20,987,096)	(20,986,492)	(20,985,500)	(20,985,130)	(20,984,273)	(20,982,277)	(20,980,555)	(20,977,171)	(20,969,024)
22	G	36300	36300 Purification Equipment	(651,210)	(653,817)	(656,342)	(658,894)	(661,532)	(664,200)	(666,834)	(669,529)	(672,180)	(674,727)	(677,305)	(679,730)	(681,717)
23 24	G G	36310 36320	36310 Liquefaction Equipment 36320 Vaporizing Equipment	(7,536,391) (5,437,868)	(7,544,962) (5,439,474)	(7,553,136) (5,440,831)	(7,561,427) (5,442,256)	(7,570,134) (5.443.931)	(7,578,982) (5,445,689)	(7,587,661) (5,447,340)	(7,596,631) (5,449,166)	(7,605,387) (5,450,859)	(7,613,636) (5,452,236)	(7,622,023) (5,453,692)	(7,629,670) (5,454,688)	(7,635,180) (5,454,361)
25	G	36330	36330 Compressor Equipment	(1,442,317)	(1,449,744)	(1,457,027)	(1,464,361)	(1,471,855)	(1,479,406)	(1,486,897)	(1,494,502)	(1,502,029)	(1,509,372)	(1,516,773)	(1,523,903)	(1,530,248)
26	G	36340	36340 Measuring & Regulating Eq	(1,150,255)	(1,152,235)	(1,154,138)	(1,156,065)	(1,158,072)	(1,160,108)	(1,162,110)	(1,164,170)	(1,166,188)	(1,168,108)	(1,170,056)	(1,171,859)	(1,173,249)
27 28	G G	36350 36510	36350 Other Equipment 36510 Land	(1,171,772)	(1,180,080) 13,025	(1,188,285) 31,490	(1,196,532) 48,566	(1,204,901) 60,304	(1,213,314) 70,285	(1,221,686) 82,614	(1,230,144) 91,201	(1,238,548) 102,725	(1,246,818) 121,116	(1,255,135) 137,867	(1,263,256) 164,650	(1,270,805) 220,147
29	G	36520	36520 Land Rights	(2,590,384)	(2,595,342)	(2,593,864)	(2,594,532)	(2,602,205)	(2,612,325)	(2,619,768)	(2,632,130)	(2,641,054)	(2,641,739)	(2,644,881)	(2,635,987)	(2,592,157)
30	G	36620	36620 Mea & Reg Station Structures	(1,312,433)	(1,317,061)	(1,318,262)	(1,320,655)	(1,326,845)	(1,334,373)	(1,340,486)	(1,349,266)	(1,356,218)	(1,358,774)	(1,362,688)	(1,360,178)	(1,338,975)
31 32	G G	36630 36700	36630 Other Structures 36700 Mains	(183,322) (124,439,737)	(183,412) (124,783,651)	(182,755) (124,997,158)	(182,335) (125,249,179)	(182,712) (125,636,283)	(183,364) (126,069,335)	(183,702) (126,447,140)	(184,600) (126,919,752)	(185,098) (127,322,323)	(184,643) (127,559,116)	(184,460) (127,840,564)	(182,885) (127,879,822)	(177,279) (127,220,824)
33		36900	36900 Measure & Regulat Sta Eq	(26,785,770)	(26,808,562)	(26,728,944)	(26,682,099)	(26,744,800)	(26,845,434)	(26,903,187)	(27,037,863)	(27,117,714)	(27,066,807)	(27,053,557)	(26,849,267)	(26,091,757)
34	G	37100	37100 Other Equipment	(32,902)	(33,468)	(33,867)	(34,333)	(34,996)	(35,730)	(36,398)	(37,204)	(37,921)	(38,420)	(38,995)	(39,253)	(38,578)
35 36	G G	37410 37420	37410 Land 37420 Land Rights	(394,819)	799 (396,251)	1,931 (397,385)	2,978 (398,611)	3,698 (400.152)	4,310 (401,801)	5,066 (403,324)	5,592 (405,068)	6,299 (406,652)	7,426 (407,855)	8,453 (409,165)	10,096 (409,918)	13,498 (409,065)
37	G	37500	37500 Structures and Improvements	(2,093,329)	(2,096,436)	(2,098,731)	(2,101,271)	(2,104,658)	(2,108,335)	(2,111,669)	(2,115,599)	(2,119,092)	(2,121,551)	(2,124,294)	(2,125,527)	(2,122,401)
38	G	37610	37610 Mains - Steel	(140,420,209)	(140,739,324)	(140,998,463)	(141,275,495)	(141,614,897)	(141,975,563)	(142,310,855)	(142,689,925)	(143,036,795)	(143,307,381)	(143,598,688)	(143,778,548)	(143,636,926)
39 40	G G	37620 37800	37620 Mains - Plastic 37800 Mea & Reg Sta Eq, General	(266,541,041) (21,542,320)	(267,561,058) (21,622,812)	(268,526,961) (21,692,172)	(269,509,195) (21,765,165)	(270,547,960) (21,850,163)	(271,606,046) (21,939,336)	(272,641,276) (22.023.862)	(273,716,188)	(274,762,061) (22,203,822)	(275,739,063) (22,276,596)	(276,734,952) (22,353,536)	(277,630,226) (22,409,687)	(278,235,080) (22,405,569)
41	G	38010	38010 Services - Steel	(52,405,519)	(52,518,044)	(52,610,393)	(52,708,951)	(52,828,751)	(52,955,843)	(53,074,437)	(53,207,943)	(53,330,631)	(53,427,614)	(53,531,761)	(53,598,355)	(53,556,435)
42	G	38020	38020 Services - Plastic	(451,417,424)	(452,663,765)	(453,757,436)	(454,898,010)	(456,199,208)	(457,555,523)	(458,847,523)	(460,252,285)	(461,575,178)	(462,703,584)	(463,886,124)	(464,784,525)	(464,861,984)
43 44	G G	38100 38200	38100 Meters 38200 Meter Installations	(24,185,646) (136,731,911)	(24,698,648) (136,709,776)	(25,184,363) (136,648,692)	(25,681,316) (136,598,077)	(26,210,889) (136,586,394)	(26,752,403) (136,587,678)	(27,282,992) (136,572,254)	(27,836,525) (136,584,138)	(28,375,629) (136,575,029)	(28,879,328) (136,516,639)	(29,395,626) (136,470,528)	(29,860,186) (136,352,424)	(30,172,519) (136,027,758)
45	G	38300	38300 House Regulators	(77.972.547)	(78.073.252)	(78.165.976)	(78.261.025)	(78.364.296)	(78,470,355)	(78.573.027)	(78.681.469)	(78.785.622)	(78.879.636)	(78.976.349)	(79.058.250)	(79.097.477)
46	G	38400	38400 House Regulatory Installation	(3,153,182)	(3,152,753)	(3,151,659)	(3,150,744)	(3,150,493)	(3,150,462)	(3,150,147)	(3,150,297)	(3,150,088)	(3,149,039)	(3,148,199)	(3,146,131)	(3,140,540)
47 48	G G	38500 38600	38500 Industrial Mea & Reg Sta Eq 38600 Other Prop on Cust Premises	(24,968,403) (37,143)	(25,044,003) (37,258)	(25,108,489) (37,368)	(25,176,568) (37,479)	(25,256,585) (37,598)	(25,340,745) (37,719)	(25,420,258) (37,838)	(25,508,154) (37,962)	(25,590,103) (38,083)	(25,657,853) (38,196)	(25,729,726) (38,312)	(25,780,854) (38,417)	(25,771,872) (38,490)
49	Ğ	38910	38910 Land, Gas	(07,140)	(57,250)	(57,500)	(51,415)	(57,550)	(57,715)	(57,050)	-	-	(50,150)	(30,312)	(50,417)	
50	G	38920	38920 Land Rights, Gas	(101,862)	(105,634)	(109,407)	(113,179)	(116,952)	(120,725)	(124,497)	(128,270)	(132,043)	(135,815)	(139,588)	(143,361)	(147,133)
51 52	G G	39000 39020	39000 Structures & Improvements, Gas 39020 Leasehold Improvements	(6,850,481) (70,877)	(6,955,763) (71,391)	(7,061,045) (71,905)	(7,166,327) (72,419)	(7,271,609) (72,932)	(7,376,891) (73,446)	(7,482,173) (73,960)	(7,587,455) (74,473)	(7,692,737) (74,987)	(7,798,019) (75,501)	(7,903,301) (76,015)	(8,008,583) (76,528)	(8,113,865) (77,042)
53		39110	39110 Office Furniture & Equip, Gas	(215,415)	(219,809)	(224,203)	(228,597)	(232,990)	(237,384)	(241,778)	(246,172)	(250,566)	(254,960)	(259,354)	(263,747)	(268,141)
54	G	39120	39120 Computer Equipment, Gas	1,992,751	1,889,717	1,786,682	1,683,647	1,580,612	1,477,577	1,374,542	1,271,508	1,168,473	1,065,438	962,403	859,368	756,333
55 56	G G	39210 39220	39210 Trns Eq - Autos, Gas 39220 Trns Eq - Trailers, Gas	1,048,043 892,570												
57	Ğ	39230	39230 Trns Eq - Truck < 13000, Gas	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728
58		39240	39240 Trns Eq - Truck > 13000, Gas	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)
59 60	G G	39300 39400	39300 Stores Equipment, Gas 39400 Tools, Shop & Garage Equip, G	(47,721) (5,377,441)	(48,136) (5,436,281)	(48,551) (5,495,121)	(48,966) (5,553,961)	(49,381) (5,612,801)	(49,797) (5.671.641)	(50,212) (5,730,481)	(50,627) (5.789.321)	(51,042) (5,848,161)	(51,457) (5,907,001)	(51,872) (5,965,841)	(52,288) (6,024,681)	(52,703) (6.083,520)
61	Ğ	39500	39500 Laboratory Equipment, Gas	(456,091)	(463,875)	(471,658)	(479,441)	(487,225)	(495,008)	(502,791)	(510,574)	(518,358)	(526,141)	(533,924)	(541,707)	(549,491)
62		39600	39600 Power Operated Equipment, Gas	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)
63 64	G G	39700 39800	39700 Communication Equipment, Gas 39800 Miscellaneous Equipment, Gas	(74,005) (255,244)	(85,928) (256,874)	(97,852) (258,504)	(109,775) (260,134)	(121,699) (261,764)	(133,622) (263,393)	(145,546) (265.023)	(157,469) (266,653)	(169,393) (268,283)	(181,317) (269,913)	(193,240) (271,543)	(205,164) (273,173)	(217,087) (274,803)
65		36700	Mains - FMCA ILI Project	(240,791)	(240,672)	(240,554)	(240,435)	(240,316)	(240,197)	(240,079)	(239,960)	(239,841)	(239,722)	(239,603)	(239,485)	1,125,999
66	G	37610	Mains, Steel_FMCA Kokomo	-	(1,643)	(3,286)	(4,930)	(6,573)	(8,216)	(9,859)	(11,503)	(13,146)	(14,789)	(16,432)	(18,075)	648,292
67 68	G G	37610 36700	Mains, Steel_FMCA Gary Bare Stee Mains, Steel TDSIC 24" Aetna													-
69		36700	Mains, Steel_TDSIC GSIT Churubusco	-	-	-	-	-	-	-	-	-	-	-	-	3,976,257
70	G G	37610	Mains, Steel_NICTD	-	(7,000)	(45.000)	- (22 000)	(24.050)	(20.845)	- (47.770)	- (EE 744)	- (62.704)	(74 667)	(70.620)	(07.500)	- 2 004 277
71 72		37620 37620	Mains, Plastic_FMCA Kokomo Mains, Plastic FMCA Gary Bare Stee	(223,727)	(7,963) (258,185)	(15,926) (292,643)	(23,889) (327,101)	(31,852) (361,560)	(39,815) (396,018)	(47,778) (430,476)	(55,741) (464,934)	(63,704) (499,392)	(71,667) (533,850)	(79,630) (568,308)	(87,593) (602,766)	2,891,377 (386,005)
73	G	37620	Mains, Plastic_TDSIC 24" Aetna	(220,727)	(200, 100)	(202,0.0)	(027,701)	-	-	(100,110)	-	-	-	-	(002,700)	-
74	G	37620	Mains, Plastic_TDSIC GSIT Churubusco	-	-	-	-	-	-	-	-	-	-	-	-	-
75 76	G G	37620 38010	Mains, Plastic_NICTD Services Steel FMCA Kokomo		(51)	(102)	(153)	(204)	(254)	(305)	(356)	(407)	(458)	(509)	(560)	50.939
77	G	38010	Services, Steel_FMCA Gary Bare Stee	-	- '	- '-	- '-	- '-	-	- '-	- '-	- '-	`- '	- '-	-	-
78		38020	Services, Plastic_FMCA Kokomo	-	(7,692)	(15,384)	(23,076)	(30,768)	(38,460)	(46,152)	(53,844)	(61,536)	(69,228)	(76,920)	(84,612)	1,683,618
79 80	G G	38020 38300	Services, Plastic_FMCA Gary Bare Stee House Regulators FMCA Kokomo		(9,135) (1,126)	(18,271) (2,253)	(27,406) (3,379)	(36,541) (4,506)	(45,676) (5.632)	(54,812) (6,759)	(63,947) (7,885)	(73,082) (9.012)	(82,217) (10,138)	(91,353) (11,265)	(100,488) (12,391)	15,987 595,640
81	G	38300	House Regulators_FMCA Gary Bare Stee		(1,329)	(2,658)	(3,987)	(5,317)	(6,646)	(7,975)	(9,304)	(10,633)	(11,962)	(13,291)	(14,620)	25,920
82	G		Total Gas Accumulated Depreciation	\$ (1,509,234,905)	\$ (1,513,644,841) \$	(1,517,414,437) \$	(1,521,381,272) \$	(1,526,022,523) \$	(1,530,895,332) \$	(1,535,498,484) \$	(1,540,575,099) \$	(1,545,308,370) \$	(1,549,225,787) \$	(1,553,371,734) \$	(1,556,251,169) \$	(1,543,792,694)

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 823 of 874

Northern Indiana Public Service Company LLC Rate Base: Gas Accumulated Depreciation Model Excerpt: Full Rate Base model available upon reques Workpaper RB 3 Page [.9]

ine								2022 Proj						
lo. Segment	Account	Description	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22 H	06/30/22	07/31/22	08/31/22	09/30/22	10/31/22 M	11/30/22	12/31/22
1 G	30100	30100 Organization Costs, Gas	\$ 36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462
2 G	30200	30200 Franchises & Consents, Gas	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)
3 G	30300	30300 Intangible Property, Gas	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)
4 G	35010 35020	35010 Land	154 (374 849)	154 (374 891)	154 (374 932)	154 (374 973)	154 (375 015)	154 (375.056)	154 (375 098)	154 (375.139)	154 (375 181)	154 (375,222)	154 (375.264)	(375, 305)
5 G 6 G	35020	35020 Leaseholds 35040 Rights of Way	(374,849) (80,560)	(81,274)	(81,989)	(82,704)	(83,419)	(84,134)	(84,849)	(85,564)	(86,279)	(86,993)	(87,708)	(88,423)
7 G	35110	35110 Well Structures	(16.747)	(16.772)	(16.797)	(16.822)	(16.847)	(16.872)	(16.897)	(16.922)	(16.947)	(16.972)	(16.997)	(17.022)
8 G	35120	35120 Compressor Station Structures	(283,187)	(283,344)	(283,501)	(283,658)	(283,814)	(283,971)	(284,128)	(284,285)	(284,442)	(284,598)	(284,755)	(284,912)
9 G	35130	35130 Mea & Reg Station Structures	(118,270)	(118,699)	(119,128)	(119,557)	(119,986)	(120,414)	(120,843)	(121,272)	(121,701)	(122,130)	(122,558)	(122,987)
10 G	35140	35140 Other Structures	(2,744,283)	(2,746,082)	(2,747,881)	(2,749,681)	(2,751,480)	(2,753,279)	(2,755,079)	(2,756,878)	(2,758,677)	(2,760,477)	(2,762,276)	(2,764,075)
11 G 12 G	35200 35230	35200 Wells 35230 Nonrecoverable Natural Gas	(20,277,493) (663,354)	(20,278,909) (668,027)	(20,280,325) (672,700)	(20,281,740) (677,373)	(20,283,156) (682,047)	(20,284,572) (686,720)	(20,285,988) (691,393)	(20,287,404) (696,066)	(20,288,820) (700,739)	(20,290,236) (705,413)	(20,291,652) (710,086)	(20,293,068) (714,759)
12 G	35300	35300 Lines	(20,963,138)	(21,001,613)	(21,040,089)	(21,078,564)	(21,117,040)	(21,155,515)	(21,193,991)	(21,232,466)	(21,270,942)	(21,309,417)	(21,347,893)	(21,386,368)
14 G	35400	35400 Compressor Station Equip	(2,314,585)	(2,325,213)	(2,335,842)	(2,346,470)	(2,357,098)	(2,367,727)	(2,378,355)	(2,388,983)	(2,399,612)	(2,410,240)	(2,420,869)	(2,431,497)
15 G	35500	35500 Measuring & Regulating Ec	(2,056,880)	(2,059,905)	(2,062,931)	(2,065,957)	(2,068,983)	(2,072,009)	(2,075,035)	(2,078,061)	(2,081,087)	(2,084,113)	(2,087,139)	(2,090,165)
16 G	35600	35600 Purification Equipment	(8,772,161)	(8,791,397)	(8,810,634)	(8,829,870)	(8,849,107)	(8,868,343)	(8,887,580)	(8,906,816)	(8,926,053)	(8,945,289)	(8,964,526)	(8,983,762)
17 G 18 G	35700 36010	35700 Other Equipment 36010 Land	(980,157) 2.298	(980,329) 2.298	(980,500) 2.298	(980,672) 2.298	(980,844) 2.298	(981,015) 2.298	(981,187) 2.298	(981,359) 2.298	(981,530) 2.298	(981,702) 2.298	(981,873) 2.298	(982,045) 2.298
19 G	36020	36020 Land Rights	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230
20 G	36100	36100 Structures & Improvements	(8,332,876)	(8,354,671)	(8,376,467)	(8,398,262)	(8,420,058)	(8,441,853)	(8,463,649)	(8,485,444)	(8,507,240)	(8,529,035)	(8,550,831)	(8,572,626)
21 G	36210	36210 LNG Gas Tank Holders	(20,970,090)	(20,971,156)	(20,972,223)	(20,973,289)	(20,974,355)	(20,975,421)	(20,976,487)	(20,977,553)	(20,978,620)	(20,979,686)	(20,980,752)	(20,981,818)
22 G	36300	36300 Purification Equipment	(684,577)	(687,436)	(690,296)	(693,156)	(696,016)	(698,876)	(701,735)	(704,595)	(707,455)	(710,315)	(713,174)	(716,034)
23 G 24 G	36310 36320	36310 Liquefaction Equipment 36320 Vaporizing Equipment	(7,644,904) (5,456,610)	(7,654,627) (5,458,858)	(7,664,350) (5,461,106)	(7,674,074) (5,463,354)	(7,683,797) (5,465,603)	(7,693,521) (5,467,851)	(7,703,244) (5,470,099)	(7,712,968) (5,472,348)	(7,722,691) (5,474,596)	(7,732,414) (5,476,844)	(7,742,138) (5,479,093)	(7,751,861) (5,481,341)
24 G 25 G	36320	36330 Compressor Equipment	(5,456,610)	(5,458,858)	(5,461,106)	(5,463,354)	(5,465,603)	(5,467,851)	(5,470,099)	(5,472,348)	(5,474,596)	(5,476,844)	(5,479,093)	(5,481,341)
26 G	36340	36340 Measuring & Regulating Ec	(1,175,459)	(1,177,668)	(1,179,878)	(1,182,087)	(1,184,297)	(1,186,506)	(1,188,715)	(1,190,925)	(1,193,134)	(1,195,344)	(1,197,553)	(1,199,762)
27 G	36350	36350 Other Equipment	(1,279,537)	(1,288,270)	(1,297,002)	(1,305,735)	(1,314,468)	(1,323,200)	(1,331,933)	(1,340,665)	(1,349,398)	(1,358,131)	(1,366,863)	(1,375,596)
28 G	36510	36510 Land	224,719	231,202	237,197	241,318	244,822	249,150	252,165	256,211	262,668	268,549	277,952	297,435
29 G	36520 36620	36520 Land Rights	(2,612,667) (1,352,424)	(2,630,918) (1,364,671)	(2,649,922) (1,377,336)	(2,671,385) (1,391,333)	(2,693,708) (1,405,801)	(2,715,090) (1,419,772)	(2,738,200) (1,434,679)	(2,760,102) (1,448,944)	(2,779,112) (1.461.666)	(2,798,985) (1,474,865)	(2,814,632) (1,485,808)	(2,818,014) (1,490,189)
30 G 31 G	36630	36620 Mea & Reg Station Structures 36630 Other Structures	(1,352,424)	(1,364,671)	(1,377,336)	(183,988)	(1,405,601)	(1,419,772)	(189,844)	(1,446,944)	(1,461,000)	(1,474,665)	(1,465,606)	(1,490,169)
32 G	36700	36700 Mains	(128,090,625)	(129,023,066)	(129,937,006)	(130,786,060)	(131,613,045)	(132,466,566)	(133,274,548)	(134,116,173)	(135,037,428)	(135,937,233)	(136,953,373)	(138,304,913)
33 G	36900	36900 Measure & Regulat Sta Eq	(26,346,713)	(26,565,715)	(26,796,223)	(27,065,190)	(27,347,475)	(27,614,705)	(27,908,940)	(28,183,929)	(28,413,010)	(28,655,313)	(28,830,545)	(28,811,556)
34 G	37100	37100 Other Equipment	(39,670)	(40,703)	(41,759)	(42,884)	(44,034)	(45,161)	(46,337)	(47,481)	(48,549)	(49,643)	(50,626)	(51,282)
35 G	37410 37420	37410 Land	14,401	15,680	16,863	17,676	18,368	19,222	19,817	20,615	21,889	23,050	24,906	28,750
36 G 37 G	37420	37420 Land Rights 37500 Structures and Improvements	(410,562) (2,125,625)	(411,722) (2,127,932)	(412,985) (2,130,515)	(414,604) (2,134,056)	(416,346) (2,137,924)	(417,945) (2,141,405)	(419,794) (2,145,559)	(421,462) (2,149,219)	(422,700) (2,151,712)	(424,058) (2,154,525)	(424,787) (2,155,631)	(423,702) (2,151,813)
37 G 38 G	37610	37610 Mains - Steel	(143,915,860)	(144,107,847)	(144,325,773)	(144,634,118)	(144,973,288)	(145,275,674)	(145,641,525)	(145,960,695)	(146 169 277)	(146 407 898)	(146 484 954)	(146 095 959)
39 G	37620	37620 Mains - Plastic	(279,033,806)	(279,678,158)	(280,369,097)	(281,221,307)	(282,128,636)	(282,970,764)	(283,926,093)	(284,798,580)	(285,474,596)	(286,204,491)	(286,647,351)	(286,261,708)
40 G	37800	37800 Mea & Reg Sta Eq, General	(22,490,444)	(22,562,742)	(22,639,146)	(22,729,113)	(22,823,798)	(22,913,232)	(23,012,192)	(23,104,425)	(23,180,580)	(23,261,443)	(23,318,816)	(23,308,091)
41 G	38010	38010 Services - Steel	(53,666,277)	(53,750,530)	(53,842,659)	(53,961,727)	(54,090,043)	(54,207,583)	(54,344,035)	(54,466,766)	(54,556,897)	(54,656,114)	(54,707,703)	(54,621,670)
42 G 43 G	38020 38100	38020 Services - Plastic 38100 Meters	(465,952,519) (30,719,384)	(466,794,845) (31,235,417)	(467,713,425) (31,764,148)	(468,893,149) (32,329,737)	(470,162,482) (32,908,818)	(471,327,252) (33,475,555)	(472,675,349) (34,068,216)	(473,890,345) (34,644,574)	(474,789,143) (35,180,927)	(475,775,952) (35,731,516)	(476,300,805) (36,223,647)	(475,490,963) (36,543,777)
43 G 44 G	38200	38200 Meter Installations	(30,719,364)	(135.925.669)	(135,864,451)	(32,329,737)	(32,900,010)	(135,823,185)	(135,832,583)	(135,818,261)	(135, 160, 927)	(135.692.126)	(135,554,653)	(135.183.784)
45 G	38300	38300 House Regulators	(79,158,176)	(79,193,349)	(79,235,956)	(79,304,860)	(79,382,681)	(79,449,667)	(79,535,109)	(79,606,832)	(79,646,130)	(79,694,061)	(79,694,621)	(79,558,705)
46 G	38400	38400 House Regulatory Installation	(3,139,990)	(3,138,688)	(3,137,588)	(3,137,238)	(3,137,138)	(3,136,716)	(3,136,819)	(3,136,518)	(3,135,267)	(3,134,252)	(3,131,850)	(3,125,466)
47 G	38500	38500 Industrial Mea & Reg Sta Eq	(25,851,501)	(25,918,571)	(25,989,701)	(26,074,319)	(26,163,619)	(26,247,668)	(26,341,190)	(26,427,992)	(26,498,750)	(26,574,167)	(26,626,144)	(26,610,203)
48 G	38600 38910	38600 Other Prop on Cust Premises 38910 Land, Gas	(38,612)	(38,728)	(38,847)	(38,974)	(39,104)	(39,231)	(39,364)	(39,493)	(39,614)	(39,737)	(39,849)	(39,923)
49 G 50 G	38920	38920 Land Rights, Gas	(150,906)	(154,679)	(158,451)	(162,224)	(165,997)	(169,769)	(173,542)	(177,314)	(181,087)	(184,860)	(188,632)	(192,405)
51 G	39000	39000 Structures & Improvemnts, Gas	(8,219,147)	(8,324,429)	(8,429,711)	(8,534,993)	(8,640,275)	(8,745,557)	(8,850,839)	(8,956,121)	(9,061,403)	(9,166,686)	(9,271,968)	(9,377,250)
52 G	39020	39020 Leasehold Improvements	(77,556)	(78,069)	(78,583)	(79,097)	(79,611)	(80,124)	(80,638)	(81,152)	(81,665)	(82,179)	(82,693)	(83,207)
53 G	39110	39110 Office Furniture & Equip, Gas	(272,535)	(276,929)	(281,323)	(285,717)	(290,111)	(294,505)	(298,898)	(303,292)	(307,686)	(312,080)	(316,474)	(320,868)
54 G	39120 39210	39120 Computer Equipment, Gas	653,298 1.048.043	550,264 1 048 043	447,229 1.048.043	344,194 1.048.043	241,159 1 048 043	138,124 1,048,043	35,089	(67,945) 1.048.043	(170,980) 1.048.043	(274,015)	(377,050) 1,048,043	(480,085) 1.048.043
55 G 56 G	39210 39220	39210 Trns Eq - Autos, Gas 39220 Trns Eq - Trailers, Gas	1,048,043 892,570											
56 G	39230	39230 Trns Eq - Truck < 13000, Gas	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,728
58 G	39240	39240 Trns Eq - Truck > 13000, Gas	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)
59 G	39300	39300 Stores Equipment, Gas	(53,118)	(53,533)	(53,948)	(54,364)	(54,779)	(55,194)	(55,609)	(56,024)	(56,440)	(56,855)	(57,270)	(57,685)
60 G	39400 39500	39400 Tools, Shop & Garage Equip, G	(6,142,360)	(6,201,200)	(6,260,040)	(6,318,880)	(6,377,720)	(6,436,560)	(6,495,400)	(6,554,240)	(6,613,080)	(6,671,920)	(6,730,760)	(6,789,600)
61 G 62 G	39500 39600	39500 Laboratory Equipment, Gas 39600 Power Operated Equipment, Gas	(557,274) (1,343,360)	(565,057) (1,343,360)	(572,841) (1,343,360)	(580,624) (1,343,360)	(588,407) (1,343,360)	(596,190) (1,343,360)	(603,974) (1,343,360)	(611,757) (1,343,360)	(619,540) (1,343,360)	(627,323) (1,343,360)	(635,107) (1,343,360)	(642,890) (1,343,360)
52 G 53 G	39700	39700 Communication Equipment, Gas	(229,011)	(240,934)	(252,858)	(264,781)	(276,705)	(288,628)	(300,552)	(312,475)	(324,399)	(336,322)	(348,246)	(360,169)
64 G	39800	39800 Miscellaneous Equipment, Gas	(276,433)	(278,063)	(279,693)	(281,323)	(282,953)	(284,583)	(286,213)	(287,843)	(289,473)	(291,103)	(292,733)	(294,363)
65 G	36700	Mains - FMCA ILI Project	1,109,470	1,092,940	1,076,411	1,059,881	1,043,352	1,026,822	1,010,293	993,764	977,234	960,705	944,175	927,646
66 G	37610	Mains, Steel_FMCA Kokomo	636,864	625,435	614,007	602,578	591,150	579,722	568,293	556,865	545,436	534,008	522,580	511,151
67 G 68 G	37610 36700	Mains, Steel_FMCA Gary Bare Stee Mains, Steel_TDSIC 24" Aetna				-				-	-	-	-	11.540.575
68 G 69 G	36700	Mains, Steel_TDSIC 24 Aetha Mains, Steel_TDSIC GSIT Churubusco	3,927,774	3,879,291	3,830,807	3,782,324	3,733,840	3,685,357	3,636,873	3,588,390	3,539,906	3,491,423	3,442,939	3,394,456
70 G	37610	Mains, Steel_NICTD			-		-	-		-	-		5, . FZ,555 -	
71 G	37620	Mains, Plastic_FMCA Kokomo	2,836,238	2,781,100	2,725,962	2,670,823	2,615,685	2,560,546	2,505,408	2,450,269	2,395,131	2,339,992	2,284,854	5,216,649
72 G	37620	Mains, Plastic_FMCA Gary Bare Stee	(432,366)	(478,727)	(525,089)	(571,450)	(617,811)	(664,172)	(710,534)	(756,895)	(803,256)	(849,618)	(895,979)	(691,121)
73 G	37620	Mains, Plastic_TDSIC 24" Aetna	-	-	-	-	-	-	-	-	-	-	-	-
74 G 75 G	37620 37620	Mains, Plastic_TDSIC GSIT Churubusco Mains, Plastic_NICTD				-				-	-	-	-	2.500.615
75 G 76 G	37620	Services, Steel_FMCA Kokomo	49,580	48,221	46,863	45,504	- 44,146	42,787	41,428	40,070	38,711	37,352	35,994	2,500,615
77 G	38010	Services, Steel_FMCA Gary Bare Stee	-	-		-	-			-	-		-	-
78 G	38020	Services, Plastic_FMCA Kokomo	1,631,310	1,579,001	1,526,693	1,474,384	1,422,076	1,369,767	1,317,459	1,265,150	1,212,842	1,160,533	1,108,225	1,055,916
79 G	38020	Services, Plastic_FMCA Gary Bare Stee	3,696	(8,595)	(20,886)	(33,177)	(45,468)	(57,759)	(70,050)	(82,341)	(94,632)	(106,923)	(119,214)	(131,505)
30 G	38300	House Regulators_FMCA Kokomo	587,833	580,027	572,221	564,414	556,608	548,802	540,995	533,189	525,383	517,576	509,770	501,964
31 G	38300	House Regulators FMCA Gary Bare Stee	24 132	22.344	20 556	18 767	16 979	15 191	13 403	11.614	9 826	8 038	6 250	4 461

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 3 of 874

Workpaper REV 1 Page [.1]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for retail sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustments	 Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 575,599,911	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for weather normalization	REV 1A-20 ¹	\$ 20,188,213	
3	Normalization adjustment to Increase / (Decrease) revenue for guaranteed minimum	REV 1B-20 ¹	(291,343)	
4	Normalization adjustment to Increase / (Decrease) revenue for rate migration	REV 1C-20 ¹	(874,901)	
			\$ 19,021,969	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 594,621,880	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	 19,028,515	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 613,650,394	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	 (8,664,351)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 604,986,044	[.3A]
10	Pro Forma adjustment to Increase / (Decrease) revenue for refresh and correction of Forward 2022 Test Year	REV 1-22R ¹	56,106,948	
11	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 661,092,991	[.3B]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Northern Indiana Public Service Company Retail Sales Twelve Months Ended December 31, 2021

Line									2021							Twelve Months Ended	
No.	Segment	Description		January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2021	
1	G	111 GCA	\$	33,350,929	\$29,913,490 \$	25,050,888 \$	18,536,230	\$14,282,935 \$	11,728,894	\$11,700,049 \$	11,568,022 \$	12,087,311 \$	15,563,656 \$	21,779,109 \$	29,705,933 \$	235,267,447	[.5]
2	G	115 GCA		314,036	272,948	225,994	156,588	110,028	83,441	82,475	80,191	84,481	127,391	188,741	277,059	2,003,374	[.5]
3	G	121 GCA		7,195,216	6,892,707	5,954,096	4,643,348	3,999,930	3,528,166	3,503,188	3,503,720	3,771,956	4,780,443	5,898,636	6,953,096	60,624,503	[.5B], [.5D]
4	G	125 GCA		510,536	437,086	370,608	230,037	164,591	131,336	146,647	145,774	196,461	256,953	310,846	422,073	3,322,950	[.5B], [.5D]
5	G	134A		-	-	-	-	-	-	56	56	112	3,195	15,795	2,949	22,163	[.5B], [.5D]
6	To	tal Retail Sales Marg	gin \$	41,370,718 \$	37,516,232 \$	31,601,586 \$	23,566,204 \$	18,557,484 \$	15,471,838 \$	15,432,415 \$	15,297,764 \$	16,140,322 \$	20,731,638 \$	28,193,126 \$	37,361,111 \$	301,240,437	[.5], [.5B],
																	_
7	G	111 GCA	\$	41,657,664 \$	35,002,678 \$	27,049,970 \$	14,103,783 \$	8,020,642 \$	4,792,432 \$	4,617,378 \$	4,233,633 \$	4,792,502 \$	8,762,684 \$	18,464,983 \$	31,270,909	202,769,259.75	
8	G	115 GCA		446,431	367,817	291,484	153,106	86,165	52,656	48,101	42,566	47,327	99,354	196,079	338,893	2,169,980.18	
9	G	121 GCA		15,522,855	12,991,605	10,376,680	5,195,569	3,202,876	1,945,266	1,960,047	1,844,276	2,443,155	5,604,043	9,448,526	13,417,060	83,951,958.64	
10	G	125 GCA		2,259,427	1,859,632	1,517,743	895,412	744,262	780,633	1,042,555	1,067,365	1,173,596	1,753,764	1,722,320	2,072,349	16,889,059.32	
11	Т	Total Retail Sales CO	GS \$	59,886,378 \$	50,221,732 \$	39,235,878 \$	20,347,870 \$	12,053,946 \$	7,570,988 \$	7,668,082 \$	7,187,841 \$	8,456,580 \$	16,219,845 \$	29,831,908 \$	47,099,211 \$	305,780,258	_
																	=
12	Other Margin	Residential	\$	910,923 \$	765,151 \$	593,134 \$	308,303 \$	181,416 \$	107,960 \$	104,337 \$	95,147 \$	117,232 \$	208,250 \$	446,145 \$	711,100 \$	4,549,099	[.6]
13	Other Margin	Commercial		322,310	269,543	214,237	109,256	65,437	43,933	47,853	45,673	56,431	117,915	164,046	255,023	1,711,656	[.6]
14	Other Margin	Industrial		66,704	55,282	44,001	23,966	14,469	11,759	13,638	14,407	8,711	24,202	36,433	55,375	368,945	[.6]
15	_	Total Other Mar	gin \$	1,299,938 \$	1,089,976 \$	851,372 \$	441,524 \$	261,322 \$	163,652 \$	165,828 \$	155,228 \$	182,373 \$	350,366 \$	646,624 \$	1,021,497 \$	6,629,700	

Total Retail Sales Revenue \$ 613,650,394 [.1]

Northern Indiana Public Service Company Retail Sales Twelve Months Ended December 31, 2022

Line										2022						Twelve Months Ended
No.	Segment	Description		January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022
1	G	111 GCA	\$	33,644,475	\$30,189,425 \$	25,281,888 \$	18,710,825	\$14,419,252 \$	11,838,147	\$11,812,189 \$	11,675,858 \$	12,200,275 \$	15,709,404 \$	21,987,273 \$	29,985,488 \$	237,454,499 [
2	G	115 GCA		316,812	275,484	228,080	158,072	111,091	84,216	83,265	80,926	85,279	128,583	190,559	279,676	2,022,043 [.
3	G	121 GCA		7,472,789	6,987,474	6,030,873	4,702,772	4,048,919	3,570,810	3,545,555	3,542,252	3,811,226	4,825,615	5,945,982	7,006,956	61,491,223 [
4	G	125 GCA		520,142	441,259	373,590	231,585	165,588	131,703	147,412	146,272	197,008	258,199	311,723	423,558	3,348,040 [.
5	G	134A		-	-	-	-		-	56	56	112	3,214	15,854	2,959	22,252 [
6	To	otal Retail Sales Margin	\$	41,954,218 \$	37,893,641 \$	31,914,430 \$	23,803,255 \$	18,744,850 \$	15,624,876 \$	15,588,421 \$	15,445,309 \$	16,293,788 \$	20,921,801 \$	28,435,537 \$	37,695,678 \$	304,338,057 [
		•														
7	G	111 GCA	\$	39,475,707 \$	33,251,901 \$	25,506,246 \$	13,587,341 \$	7,719,412 \$	4,654,928 \$	4,502,085 \$	4,133,682 \$	4,661,017 \$	8,467,102 \$	18,206,680 \$	31,034,405	195,200,505.45
8	G	115 GCA		423,048	349,420	274,849	147,499	82,929	51,146	46,900	41,561	46,028	96,003	193,336	336,330	2,089,049.40 [
9	G	121 GCA		14,613,964	12,319,965	9,729,581	4,942,463	3,066,590	1,913,625	1,972,016	1,843,898	2,417,872	5,415,090	9,248,927	13,182,733	80,666,724.28 [
10	G	125 GCA		2,219,318	1,816,855	1,508,514	925,133	728,947	726,556	931,430	976,344	1,068,996	1,640,255	1,676,970	2,092,236	16,311,554.71 [
11	1	Total Retail Sales COGS	\$	56,732,037 \$	47,738,141 \$	37,019,190 \$	19,602,438 \$	11,597,879 \$	7,346,255 \$	7,452,431 \$	6,995,485 \$	8,193,913 \$	15,618,450 \$	29,325,912 \$	46,645,704 \$	294,267,834 [.
		•														
12	Reclass Other M	1argin Residential	\$	862,942 \$	727,300 \$	559,611 \$	297,004 \$	174,552 \$	104,760 \$	101,416 \$	92,612 \$	113,602 \$	200,545 \$	438,605 \$	704,279 \$	4,377,227
13	Reclass Other M	1argin Commercial		305,333	256,209	202,128	105,251	62,961	42,631	46,513	44,456	54,684	113,552	161,273	252,576	1,647,568 [
14	Reclass Other M	largin Industrial		63,190	52,547	41,514	23,087	13,922	11,410	13,256	14,023	8,441	23,306	35,818	54,843	355,357
15		Total Other Margin	Ś	1,231,465 \$	1,036,056 \$	803,253 \$	425,342 S	251.434 S	158.801 \$	161.185 S	151.091 \$	176,727 \$	337,402 S	635,696 \$	1,011,699 \$	6,380,152

Total Retail Sales Revenue \$ 604,986,044 [.1]

Workpaper REV 1

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2021												
Line		January F	February 1	March A	April I	May J	une J	July A	August	September	October	November	December	2021 Total
1	Customer Charge													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504		1,365		
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
q	125 PPS Fixed													
10	125 PPS Cap							_						
11	125 Dependabill Used													
														-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	Distribution Charge													
16	121 General Service	96,722	104.690	82.853	47,251	23.460	10.214	7.175	6.366	8.062	15.813	45.638	86,513	534,757
17	121 CHOICE	48,041	53,254	37,007	23,179	11,539	5,497	3,590	3,810	4,648		26,668		
18	121 PPS Fixed	609	687	582	360	213	66	40	31	38	61	244	460	
19	121 PPS Cap	6	5	5	2	1	1	0	0	-	-	-	-	21
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													
22	Block 1	8,833	10,585	9,644	8,954	7,178	5,878	5,654	5,337	5,741	8,559	10,407	10,806	97,575
23	Block 2	19.092	22,723	19.097	13.146	9.352	7.689	8.551	9.038	8.738		15,415		
									.,			-, -		
24	Block 3	6,335	7,490	5,527	2,066	1,996	3,319	3,555	4,781	4,282		4,183		
25	Block 4	70	247	249	-	-	-	343	36	-	464	-	36	1,444
26	125 CHOICE													
27	Block 1	19,051	13,695	11,944	11,369	9,153	7,945	7,817	7,272	8,171	12,600	15,568	13,214	137,800
28	Block 2	39,430	35,457	28,189	19,539	12,312	10,026	8,819	8,652	11,077	15,139	24,868	30,925	244,434
29	Block 3	10,344	12,073	8,231	2,622	1,916	1,121	1,888	1,487	424		2,289		
									1,407					
30	Block 4	-	-	116	-	-	-	-	-	-	-	-	-	116
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2		-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3					-		_		_				
35	Block 4													
		_	-	-	_	-	_	_	_	_	_	_	_	
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	
39	Block 3		-	-	-	-	-	-	-	-	-	-	-	
40	Block 4													
41	125 Dependabill Used													
42	Block 1													
				-	-		-	-	-	-	-	-	-	
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	
45	Block 4		-	-	-	-	-	-	-	-	-	-	-	
46	128 Transport													
47	HP													
48	Block 1	277,325	286,714	278,605	290,787	246,253	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,957,573
49	Block 2	3,904,827	3,778,850	3,655,501	3,585,602	3,221,111	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,371,071
50	DP													
51	Block 1	288,915	310,990	294,381	255,020	230,614	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,696,011
52	Block 2	56,822	64,270	55,679	30,897	19,816	21,240	17,816	14,448	15,069	24,881	29,220	32,268	382,426
53	134 Interruptible	-	-	-	-	-	=.,=.0	-		-		20,220	-	302,420
54			-	-	-	-	-	-	-	-	-	-	-	
	138 Transport													
55	Block 1	9,111	9,517	8,395	9,408	8,607	8,501	7,030	7,462	7,150		7,527	10,376	
56	Block 2	35,281	37,692	32,392	35,293	29,298	25,500	22,007	23,187	22,801		28,182		
57	Block 3	38,595	46,552	36,515	30,645	16,701	11,524	11,285	11,405	11,285	9,956	18,915	28,890	272,266
58	Block 4	7,259	7,925	5,843	2,561	1,785	2,216	1,338	1,324	1,634		7,639		
59	Demand Charge	.,200	.,020	0,010	2,001	.,. 33	_,_10	.,550	.,524	.,004	5,400	.,000	2,070	-1,332
60	128 Transport													
61	HP													-
62	DP													-
63	138 Transport													
64	HP													
65	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523
66	Submission	\$5,130,611	\$5,067,364	\$4.834.699	\$4,632,648	\$4,115,250	\$3,883,795	\$3,635,306	\$3,592,495	\$3,589,338		\$4,210,687		
bb	Jubiili8810II	\$5,13U,611	\$5,UD1,3D4	\$4,004,099	94,03∠,048	φ4,115,∠50	\$3,003,195	\$3,535,30 6	∌3,59 ∠,495	\$3,509,338	\$3,330,862	\$4,21U,687	\$4,0 <i>11</i> ,468	\$50, 9 06,523

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2021												
Line		January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
67														
68														
69	121 General Service	264,022	270,970	249,083	214,560	190,258	178,288	175,337	174,506	175,175	184,443	213,242	255,541	2,545,426
70	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925
71	134 Interruptible	0	0	0) 0	0	0) (0	C) 0	(0
72		304,054	320,546	291,593	247,192	217,097	203,355	201,727	202,183	202,491	219,033	251,505	306,576	2,967,351
73														
74	121 CHOICE	105,052	111,105	95,066	79,999	68,954	61,644	59,605	59,871	61,799	65,852	83,467	98,840	951,253
75	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270
76		186,505	182,132	153,886	123,397	102,353	90,887	88,174	87,128	91,247	103,905	136,266	157,642	1,503,523
77														
78	121 PPS Cap	91	92	92	89	88	86	89	87	0	C) 0	(713
79	125 PPS Cap	0						0			C) 0	(
80		91	92	92	89	88	86	89	87	0	C) 0	(713
81														
82	121 Dependabill Used	0	0	0) 0	0	0			C) 0		0
83	125 Dependabill Used	0						0						
84		0	0	0) 0	0	0) (0	C) 0		0
85														
86	121 PPS Fixed	1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	. 20,750
87	125 PPS Fixed	0	0	0				0) (0	C) 0	(0
88		1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	. 20,750
89														
90	128 Transport	4,541,324	4,454,261	4,297,601	4,175,742	3,731,230	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,568,315
91	138 Transport	96,656	108,096	89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	845,871
92		4,637,980	4,562,357	4,387,155	4,260,058	3,794,031	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,414,185
93														
94	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February I	March A	April M	lay June	e July	у д	August	September	October	November	December	2022 Total
1	Customer Charge													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140			167,604		2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015	56,060	57,151	55,742	56,799	55,419	680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-		693
6	121 Dependabill Used		-	-	-	-	-	-	-	-	-	-		-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed			-			-	-	-		-	-		
10	125 PPS Cap		-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used				-									
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible					-	-	-	-	-	-	-	-	
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	Distribution Charge	-,	-,	-,	-,	-,	-,	-,	-,	-,	-,	-,	-,	,
16	121 General Service	103,773	105.752	83.317	47.502	23.804	10.167	7.175	6.366	8.020	15.968	45.341	86.247	543,431
17	121 CHOICE	53,604	53,749	37,342	23,190	11,749	5,461	3,590	3,810			26,445		277,038
18	121 PPS Fixed	653	694	585	362	216	66	40	31			243		3,449
19	121 PPS Cap	6		5	2	1	1	0	0		-	243	-	21
20	121 Dependabill Used	-	-	-	-		- '	-	-					
20	125 General Service	-	_	-	_	-	-	-	_	_	-	-	_	-
	Block 1	9,477	10,692	9,698	9,002	7,283	5,851	5,654	5,337	5,711	8,643	10.339	10,773	98,459
22	Block 2	20,483	22,954	19,204	13,216	9,489	7,653	8,551	9,038			15,315	-, -	169,142
23	Block 3	6,796		5.558	2,077	2.025	3.303	3,555	4,781	4,260		4,156		58,109
				250		2,025	3,303	3,555	4,761		468	4,150	36	1,458
25	Block 4 125 CHOICE	75	250	250	-		-	343	30	-	400	-	30	1,458
26		04.050	40.000	10.050	44.075	0.040	7.893	7.047	7.070	8.083	12.801	45 400	40.455	440.205
27	Block 1	21,258	13,822	12,053	11,375	9,319		7,817	7,272			15,438		140,286 249,530
28	Block 2	43,996	35,787	28,445	19,549	12,535	9,962	8,819	8,652			24,660		
29	Block 3	11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419		2,270		49,337
30	Block 4		-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed													
32	Block 1		-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2		-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3		-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4		-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1		-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2		-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3		-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4		-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
42	Block 1		-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2			-	-	-	-	-	-	-	-	-	-	-
44	Block 3		-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4		-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,967,525
49	Block 2	3,921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,500,718
50	DP													
51	Block 1	290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,705,814
52	Block 2	57,064	64,833	55,923	31,182	20,007	21,240	17,816	14,448	15,069	24,881	29,220	32,268	383,949
53	134 Interruptible				-		-	-		-		-		
54	138 Transport													
55	Block 1	9,150	9,600	8,432	9,495	8,690	8,501	7,030	7,462	7,150	5,766	7,527	10,376	99,178
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405			18,915		273,440
58	Block 4	7,290	7,994	5,869	2,585	1,802	2,216	1,338	1,324			7,639		48,018
59	Demand Charge	.,===	,,,,,	-,	,	***			,	,	-,	,	,	-,
60	128 Transport													
61	HP													
62	DP													
63	138 Transport													
64	HP													
65	Total Margin	5,173,388	5,109,671	4.855.243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577
66	Submission	5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495		3,337,887	4,209,614		51,087,577
00		3,173,300	3,103,371	7,000,240	7,072,104	4,102,707	5,500,510	3,000,000	0,002,400	0,000,537	0,007,007	7,203,014	7,070,007	01,007,377

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

			2022																
Line			January	Fe	ebruary	March	April		May	June	Jul	у	August	September	October	November	December	2022 Total	_
67																			
68																			
69	121 General Service	[.3 line 3]			272,032			214,811	190,60		178,241	175,337	174,506						1 [.3A line 3]
70	125 General Service	[.3 line 4]		,534	49,992	42,70	03	32,760	27,11	L	24,989	26,389	27,677	27,218	34,845	5 38,06	8 50,904		0 [.3A line 4]
71	134 Interruptible	[.3 line 5]		-	-	-			-		-	-	-	-	-	-			[.3A line 5]
72			313	,607	322,024	292,25	50	247,571	217,71	3	203,229	201,727	202,183	202,351	219,443	3 251,01	3 306,180	2,979,291	1
73																			
74	121 CHOICE		110		111,600		01	80,010			61,609	59,605			66,013				
75	125 CHOICE			,424	71,597		59	43,415	33,82		29,120	28,569	27,257						
76			200	,039	183,196	154,66	50	123,425	102,98	7	90,728	88,174	87,128	90,987	104,519	9 135,68	6 157,228	8 1,518,758	В
77																			
78	121 PPS Cap			92	92	9	92	89	8	3	86	89	87		-	-	-	714	4
79	125 PPS Cap			-	-	-					-	-	-	-	-	-			_
80				92	92	9	92	89	8	3	86	89	87		-	-	-	714	4
81																			
82	121 Dependabill Used			-	-	-		-	-		-	-	-	-	-	-	-	-	
83	125 Dependabill Used			-	-	-			-		-	-	-	-	-	-	-	-	_
84				-	-	-		-	-		-	-	-	-	-	-	-	-	
85																			
86	121 PPS Fixed		2	,024	2,245	1,97	76	1,914	1,68	5	1,525	1,542	1,511	. 1,541	1,457	7 1,60	7 1,779	9 20,807	7
87	125 PPS Fixed			-	-	-			-		-	-	-	-	-	-	-	-	_
88			2	,024	2,245	1,97	76	1,914	1,68	5	1,525	1,542	1,511	. 1,541	1,457	7 1,60	7 1,779	9 20,807	7
89																			
90	128 Transport		4,560		4,493,128			4,214,131	3,766,893		,533,790	3,295,705	3,251,798						
91	138 Transport			,039	108,986			85,035	63,34		54,150	48,070	49,788						
92			4,657	,626	4,602,114	4,406,26	54	4,299,165	3,830,234	1 3	,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,30	7 4,411,470	46,568,008	3
93																			
94	Total Margin		5,173	,388	5,109,671	4,855,24	13	4,672,164	4,152,70	7 3	,883,510	3,635,306	3,592,495	3,588,937	3,337,887	7 4,209,61	4 4,876,657	7 51,087,577	7

Northern Indiana Public Service Company

Revenues: Industrial

2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February M	/larch	April	May	June	July	August	September	October	November	December	2022-R Total
1	Customer Charge													
2	121 General Service	95,330	94,749	94,720	95,335	95,044	95,771	95,821					96,315	
3	121 CHOICE	32,486	32,964	33,083	32,377	32,716	31,994	31,918	31,944	32,565	31,762	32,365	31,578	387,752
4	121 PPS Fixed	781	884	793	884	837	832	856	843	857	795	778	752	9,891
5	121 PPS Cap	49	49	50	49	49	49	50	50	-	-	-	-	395
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	36,683	34,374	36,402	35,752	35,184	35,636	36,491	36,794	37,357	35,511	36,830	421,542
8	125 CHOICE	54,309	42,154	44,462	42,434	43,084	43,653	43,200	42,346	42,043	41,479	43,325	42,007	524,494
9	125 PPS Fixed	-		-		-	-		-	-	· ·	-	-	
10	125 PPS Cap													-
11	125 Dependabill Used													-
12	128 Transport	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	144,455	1,733,455
13	134 Interruptible	,	-	,	,	637	637	637				637	637	5.096
14	138 Transport	51,682	51,682	51,682	51,682	51,682	51,682	51,682					51,682	
15	Distribution Charge	,		,	,	,	,	,	,	,	- 1,	,	,	
16	121 General Service	697.654	688.970	569.264	338.146	184.110	81.717	61.263	54.507	67.086	135.197	339.032	588.678	3,805,624
17	121 CHOICE	360,373	350,174	255,141	165,082	90,871	43,895	30,656					295,042	
18	121 PPS Fixed	4,393	4,524	3,997	2,577	1,670	530	339					3,133	
19	121 PPS Cap	40	36	36	17	11	4	2			320	1,010	5,155	147
20	121 Dependabill Used	-	-	-	- "			-						147
20	125 General Service			-	-	-			-			-		-
	Block 1	42,768	46.761	44.482	43,017	37.815	31.570	32.406	30.677	32.068	49,122	51,898	49.359	491,944
22			-, -	78,594		. ,	. ,	. ,	, .		. ,		.,	
23	Block 2 Block 3	82,487 20.763	89,577 22,400	17.258	56,354 6.720	43,963 7,117	36,846 12.065	43,734 13,793					94,331 26.236	742,585 196,705
					-,		,							
25	Block 4	210	680	715	-	-	-	1,225	129	-	1,659	-	104	4,720
26	125 CHOICE													
27	Block 1	95,936	60,452	55,281	54,357	48,385	42,591	44,807					60,275	
28	Block 2	177,175	139,656	116,416	83,358	58,076	47,962	45,103					125,872	
29	Block 3	35,259	36,075	25,788	8,487	6,857	4,068	7,324					15,114	156,679
30	Block 4	-	-	334	-	-	-	-	-	-	-	-	-	334
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	443,961	446,789	453,340	495,351	455,947	445,113	424,037			406,728		419,333	
49	Block 2	1,879,150	1,770,171	1,788,075	1,836,129	1,792,844	1,758,354	1,760,389	1,737,471	1,682,344	1,551,918	1,733,154	1,835,063	21,125,061
50	DP													
51	Block 1	476,194	498,949	493,177	447,269	439,619	385,548	338,735	346,387	354,686	317,018	396,878	411,429	4,905,888
52	Block 2	27,345	30,107	27,235	15,822	11,030	12,169	10,843	8,818	8,985	15,015	15,574	15,699	198,641
53	134 Interruptible	-		-		4,466	11,205	9,928	11,307	14,098			9,411	85,124
54	138 Transport													
55	Block 1	28,829	29,312	26,999	31,676	31,499	32,024	28,130	29,945	28,030	22,878	26,378	33,193	348,891
56	Block 2	109,914	114,302	102,570	116,998	105,567	94,577	86,706	91,610	88,011	74,345	97,237	123,860	
57	Block 3	118,353	138,960	113,814	99,997	59,234	42,070	43,765					89,563	
58	Block 4	21,906	23,280	17,923	8,224	6,230	7,963	5,108				25,531	8,755	
59	Demand Charge	,	.,	,	-,	-,	,	.,	.,	.,	.,	.,	.,	
60	128 Transport													
61	HP	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	212,481	2,549,775
62	DP	67,103	67,103	67,103	67,103	67,103	67,103	67,103					67,103	
63	138 Transport	57,100	0.,.00	3.,103	3.,103	3.,103	57,105	0.,100	3.,100	57,100	3.,100	57,105	57,105	003,233
64	HP	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20.847	20.847	250,161
65	Total Margin		\$ 5,195,223.15											
66	Submission		\$ 5,195,223.15											
00	Cabillidatoli	Q 0,020,700.51	Q 0,130,220.10	· -,00-,-00.01	÷,010,000.70	÷,000,007.02	¥ 3,1 34,333.46	¥ 3,032,311.13	÷ 0,000,001.71	÷ 0,000,0 -1 0.76	¥ 0,000,420.02	¥ 7,012,012.00	+ +,505,154.10	31,011,071

Northern Indiana Public Service Company

Revenues: Industrial

2021 and 2022 Pricing Model Excerpt

Line		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
67														
68														
69	121 General Service	792,983.41	783,718.41	663,984.29	433,481.38	279,154.04	177,487.58	157,084.02	150,315.68	162,309.46	231,285.04	434,535.41	684,992.95	4,951,332 [.3B line 9]
70	125 General Service	170,755.65	196,101.00	175,423.35	142,493.57	124,648.02	115,666.01	126,794.63	132,252.05	128,608.67	167,771.07	170,124.17	206,858.56	1,857,497 [.3B line 10]
71	134 Interruptible	0.00	0.00	0.00	0.00	5,102.61	11,842.40	10,564.68	11,944.02	14,735.36	12,075.84	13,907.49	10,047.50	90,220 [.3B line 11]
72		963,739.05	979,819.41	839,407.65	575,974.95	408,904.67	304,995.99	294,443.33	294,511.76	305,653.49	411,131.95	618,567.07	901,899.02	6,899,048
73														
74	121 CHOICE	392,859.28	383,138.46	288,223.36	197,458.83	123,586.88	75,889.11	62,573.60	64,569.63	71,030.33	118,729.15	230,104.62	326,620.30	2,334,784
75	125 CHOICE	362,678.74	278,336.39	242,281.68	188,635.95	156,401.89	138,273.51	140,434.37	134,301.24	143,941.05	194,848.64	238,978.13	243,267.80	2,462,379
76		755,538	661,475	530,505	386,095	279,989	214,163	203,008	198,871	214,971	313,578	469,083	569,888	4,797,163
77														
78	121 PPS Cap	89	85	85	66	60	53	52	51	-	-	-	-	541
79	125 PPS Cap		-	-	-	-	-	-	-	-	-	-	-	-
80		89	85	85	66	60	53	52	51	-	-	-	-	541
81														
82	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	-
84		-	-	-	-	-	-	-	-	-	-	-	-	-
85														
86	121 PPS Fixed	5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972
87	125 PPS Fixed		-	-	-	-	-	-	-	-	-	-	-	-
88		5,174	5,407	4,790	3,461	2,507	1,362	1,195	1,110	1,173	1,315	2,592	3,885	33,972
89														
90	128 Transport	3,250,689	3,170,054	3,185,866	3,218,610	3,123,479	3,025,223	2,958,042	2,945,811	2,908,686	2,714,717	2,996,419	3,105,562	36,603,157
91	138 Transport	351,530	378,383	333,835	329,424	275,058	249,162	236,237	243,507	237,557	228,685	285,912	327,899	3,477,189
92		3,602,219	3,548,437	3,519,701	3,548,034	3,398,537	3,274,385	3,194,279	3,189,318	3,146,243	2,943,402	3,282,330	3,433,462	40,080,346
93														
94	Total Margin	5,326,759	5,195,223	4,894,489	4,513,631	4,089,998	3,794,958	3,692,977	3,683,862	3,668,041	3,669,427	4,372,573	4,909,134	51,811,071

Workpaper REV 1 Page [.5E]

Line	Description	January	February 1	March A	April N	1ay J	une J	uly	August	September	October	November	December	2021 Total
1	Customer Charge								_					
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
4	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
4										- 10	- 15	- 13	14	
5	121 PPS Cap	1	1	1	1	1	1	1	1		-	-	-	7
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,054
8	125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap													
11	125 Dependabill Used							_						
12	128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,733
		144	144	144	144	144	144	144	144	144	144	144	144	1,/33
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	
14	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
15	Distribution Charge													
16	121 General Service	4,720,739	4,973,753	4,110,266	2,453,994	1,324,289	593,496	442,874	394,036	487,517	967,838	2,466,953	4,268,713	27,204,468
17	121 CHOICE	2,344,718	2,530,075	1,835,880	1,203,808	651,392	319,389	221,612	235,854	281,079	618,831	1,441,519	2,142,470	13,826,625
18	121 PPS Fixed	29,727	32,656	28,862	18,700	12,014	3,849	2,449	1,931	2,298	3,721	13,205	22,719	172,133
19	121 PPS Cap	272	259	258	122	79	30	12	10	2,250	5,721	-	22,715	1,042
20	121 Dependabill Used	2/2	233	230	122	,,	30		10					1,042
21	125 General Service													-
22	Block 1	431,101	502,867	478,446	465,048	405,190	341,568	348,977	330,354	347,153	523,838	562,548	533,175	5,270,263
23	Block 2	931,812	1,079,576	947,370	682,760	527,920	446,760	527,807	559,408	528,393	695,522	833,244	1,141,945	8,902,515
24	Block 3	309,169	355,858	274,206	107,317	112,652	192,836	219,431	295,951	258,951	337,689	226,124	418,655	3,108,839
25	Block 4	3,397	11,740	12,338	-	-	-	21,169	2,221	-	28,386	-	1,795	81,046
26	125 CHOICE													
27	Block 1	929,839	650,645	592,555	590,477	516,670	461,642	482,523	450,106	494,131	771,200	841,512	652,014	7,433,316
28	Block 2	1,924,470	1,684,532	1,398,456	1,014,789	695,001	582,596	544,327	535,518	669,885	926,590	1,344,199	1,525,919	12,846,283
29	Block 3	504,836	573,591	408,349	136,186	108,164	65,142	116,518	92,043	25,619	40,941	123,732	241,517	2,436,639
30	Block 4	-	-	5,745	-	-	-	-	-	-	-	-	-	5,745
31	125 PPS Fixed													
32	Block 1					-	-	-		-		-		
33	Block 2					-	-	-						
34	Block 3													
35	Block 4													
	125 PPS Cap													
36														
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1													
	Block 2													
43			-	-	-	-	-	-	-	-		-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043
49	Block 2	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
50	DP.	,,,	,,00	,,	,,	,,	. 0,002,002	,,	,,103	,,	,,500	2. 2, 2,300	,,540	,,,
	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
51														
52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
53	134 Interruptible													-
54	138 Transport													
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
58	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
		334,294	3/0,510	489,809	133,017	100,703	128,792	82,011	91,980	98,832	333,932	412,916	141,005	4,353,14/
59	Demand Charge													
60	128 Transport													
61	HP													-
62	DP													-
63	138 Transport													
64	HP													
59	Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	34,053
60		2,836			2,636	2,836		2,030	2,030	2,030	2,030	2,836	2,836	34,033
	Total Demand Therms		-	-			-							
61	Total Therms	237,527,693	228,207,070	226,751,308	226,890,697	217,404,130	210,334,986	208,095,806	206,030,334	201,097,799	188,081,405	213,338,161	227,640,279	2,591,399,668

Total Customer and Therms

Check (s/b 0)

118

237.530.531

228.209.908

226,754,145

226.893.534

217.406.968

210.337.824

208.098.644

206,033,171

201.100.636

188.084.243

213.340.999

227.643.116 2.591.433.720.9

Workpaper REV 1 Page [.5E]

2021 Description 2021 Total 21,617 121 General Service 1.788 1.787 1.793 1.807 1,808 1,808 1,813 1,802 1,817 125 General Service 61 92 86 91 89 88 89 91 92 93 89 92 1,054 134 Interruptible 1,860 1,879 1,873 1,890 1,883 1,895 1,897 1,899 1,889 1,906 1,891 1,909 22,671 121 CHOICE 613 622 624 611 617 602 603 614 599 611 7,316 125 CHOICE 136 105 111 106 108 109 108 106 105 108 105 1,311 727 717 725 713 710 709 720 719 701 8,627 121 PPS Cap 125 PPS Cap 121 Dependabill Used 125 Dependabill Used 121 PPS Fixed 17 187 15 17 16 16 16 16 15 15 14 15 16 125 PPS Fixed 187 17 15 17 16 16 15 15 16 16 16 14 1,733 128 Transport 144 144 144 144 144 144 144 144 144 144 144 144 138 Transport 69 69 69 69 69 69 827 213 213 213 213 213 213 213 213 213 213 213 2,560 **Total Customers** 2,838 2,838 2,838 2,838 2,838 2,838 2,838 2,838 2,838 2,838 2,838 2,838 34,053 121 General Service 4,720,739 4,973,753 4,110,266 2,453,994 1,324,289 593,496 442,874 394,036 487,517 967,838 2,466,953 4,268,713 27,204,468 125 General Service 1,675,479 1,950,040 1,712,360 1,255,125 1,045,762 981,164 1,117,383 1,187,935 1,134,497 1,585,435 1,621,915 2,095,569 17,362,663 134 Interruptible 6,396,218 6,923,793 5,822,626 3,709,119 2,370,051 1,574,660 1,560,257 1,581,970 1,622,014 4,088,868 6,364,282 44,567,131.3 2.530.075 221,612 618,831 121 CHOICE 2,344,718 1,835,880 1.203.808 651,392 319.389 235,854 281,079 1,441,519 2,142,470 13.826.625 22,721,982 3,359,146 125 CHOICE 2.908.768 2.405.106 1.741.452 1,319,835 1.109.380 1,143,368 1,077,667 1,189,634 1,738,731 2,309,443 2,419,451 5.703.864 5,438,843 4,240,986 2,945,260 1,971,227 1,428,769 1,364,980 1,313,521 1,470,713 2,357,562 3,750,962 4,561,920 36,548,607.7 121 PPS Cap 272 259 258 122 79 30 12 1,042 10 125 PPS Cap 101 272 259 258 122 12 10 1,041.7 121 Dependabill Used 121 PPS Fixed 29,727 32,656 28,862 18,700 12,014 3,849 2,449 1,931 2,298 3,721 13,205 22,719 172,133 125 PPS Fixed 29,727 32,656 28,862 18,700 12,014 3,849 2,449 1,931 2,298 3,721 13,205 22,719 128 Transport 220,992,965 210,980,457 212,533,854 216,171,370 204,553,642 200,447,857 180,705,927 202,119,553 2,469,051,887 112 209,867,492 202,596,641 195,410,318 212,671,811 2,592,456 41,058,868 4,046,125 4,019,546 113 138 Transport 4,404,647 4,831,061 4,124,721 3,183,267 2,774,036 2,571,467 2,685,044 2,460,922 3,365,573 114 225,397,612 215,811,519 216.658.575 220,217,495 213,050,760 207.327.678 205,168,108 203,132,901 198,002,774 183,166,849 205,485,126 216,691,357 2,510,110,754.2 237,527,693 228,207,070 226,751,308 226,890,697 217,404,130 210,334,986 208,095,806 206,030,334 201,097,799 188,081,405 213,338,161 227,640,279 2,591,399,668.1 116 **Total Therms**

Workpaper REV 1 Page [.5E]

20	22

		2022												
Line	Description	January	February !	March Ap	oril N	1ay Jui	ne Ju	ly A	August	September	October	November	December	2022 Total
1	Customer Charge													
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611		
4	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15		
4											13	13	14	
5	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-		7
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	61	92	86	91	89	88	89	91	92	93	89		
8	125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,311
9	125 PPS Fixed		-		-	-	-	-		-	-	-		-
10	125 PPS Cap							_			_			
11	125 Dependabill Used													
	128 Transport	144	144	144	144	144	144	144	144	144	144	144	144	1,733
12			144	144		1444	144	144	144	144	144	144	144	1,733
13	134 Interruptible	-	-		-	-	-						-	-
14	138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	827
15	Distribution Charge													
16	121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
17	121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
18	121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119		
19	121 PPS Cap	290	259	258	121	79	30	12	10	_,	-,		,	1,061
20	121 Dependabill Used	230	200	230	121	13	30	12	10					1,001
														-
21	125 General Service													
22	Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886		
23	Block 2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820	1,138,439	8,961,930
24	Block 3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652	417,369	3,129,261
25	Block 4	3,629	11,756	12,353	-	-	-	21,169	2,221	-	28,665	-	1,790	81,583
26	125 CHOICE													
27	Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483	649,097	7,533,050
28	Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971		
29	Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699		
30	Block 4	-	-	5,772	-	-	-	-	-	-	-	-	-	5,772
31	125 PPS Fixed													
32	Block 1		-	-	-	-	-	-	-	-	-		-	
33	Block 2		-		-	-	-	-	-	-		-	-	-
34	Block 3							_			_			
35	Block 4													
	125 PPS Cap	-	-	-	-	-	-	-	_	-	_	-	_	
36														-
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3		-	-	-	-	-	-	-	-	-	-	-	
40	Block 4		-	-	-	-	-	-	-	-	-		-	
41	125 Dependabill Used													
42	Block 1		_		_	_	_	-	_	_			_	
43	Block 2													
44	Block 3	-	-	-	-	-	-	-	_	-	_	-	_	
				-	-		-	-	-	-		-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043
49	Block 2	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
50	DP	,	.,					-,,-	., , ==	.,,.==	. ,,	., .,===	, ,=.=	, ,
51	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
53	134 Interruptible													-
54	138 Transport													
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367		
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414		
58	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916		
	Demand Charge	357,234	370,310	200,000	100,017	100,703	120,102	02,011	01,000	30,032	333,532	712,310	1-1,000	2,333,127
59														
60	128 Transport													
61	HP													-
62	DP													
63	138 Transport													
64	HP													
59	Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	34,053
		2,000	=,500	2,000	2,000	=,000	2,000	=,000	2,000	_,000	2,000	_,000	2,000	J-1,000
60	Total Demand Therms			-	-		-				400 444 :			2 502 424
61	Total Therms	238,600,513	228,219,620	226,778,178	226,850,777	217,432,830	210,318,406	208,095,806	206,030,334	201,073,559	188,144,105	213,280,131	227,600,259	2,592,424,518
62														

Total Customer and Therms
Check (s/b 0)

Workpaper REV 1 Page [.5E]

		2022												
ne	Description	January					ine Ju			September	October	November	December	2022 Total
63	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813			21,61
64	125 General Service	61	92	86	91	89	88	89	91	92	93			1,05
65	134 Interruptible		-	-	-	-	-	-	-	-	-	-	-	-
66		1,860	1,879	1,873	1,890	1,883	1,895	1,897	1,899	1,889	1,906	1,891	1,909	22,67
67														
68	121 CHOICE	613	622	624	611	617	604	602	603	614	599			7,31
69	125 CHOICE	136		111	106	108	109	108	106	105	104			1,31
70		749	727	735	717	725	713	710	709	720	703	719	701	8,62
71														
72	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	
73	125 PPS Cap		•		-	-	-	-	-	-	-	-	-	-
74		1	1	1	1	1	1	1	1	-	-	-	-	7
75														
76	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
77	125 Dependabill Used		-	-	-	-	-	-	-	-	-	-	-	-
78		-	-	-	-	-	-	-	-	-	-	-	-	-
79														
80	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15		14	187
81	125 PPS Fixed			•	-	-	-	-	-	-	-	-	-	-
82		15	17	15	17	16	16	16	16	16	15	15	14	187
83														
84	128 Transport	144		144	144	144	144	144	144	144	144			1,733
85	138 Transport	69		69	69	69	69	69	69	69	69			827
86		213	213	213	213	213	213	213	213	213	213	213	213	2,560
87			2.020		2 020	2 020	2 020	2 222	2 020	2 020			2.020	24.05
88	Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	34,053
89														
90														
91	121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354		4,255,607	27,511,196
92	125 General Service	1,789,997	1,952,734	1,714,441	1,250,263	1,051,021	976,602	1,117,383	1,187,935	1,128,574	1,601,022	1,611,358	2,089,135	17,470,466
93	134 Interruptible	6,833,398			2 504 752		4 557 220	4 550 357	1,581,970	4 542 545	2 570 275			
94		6,833,398	6,933,358	5,829,701	3,694,752	2,381,970	1,567,338	1,560,257	1,581,970	1,613,546	2,578,376	4,062,254	6,344,742	44,981,661.2
95	121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
96	125 CHOICE	3,732,283	2,531,443	2,416,312	1,726,387	1,331,030	1,102,206	1,143,368	1,077,667	1,176,886	1,766,432	2,290,153	2,132,884	23,081,691
97 98	125 CHOICE	6,337,454	5,441,783	4,260,746	2,919,780	1,987,947	1,419,529	1,364,980	1,313,521	1,454,953	2,395,122			37,156,957.7
98		0,337,434	5,441,783	4,200,740	2,919,780	1,987,947	1,419,529	1,304,980	1,313,321	1,454,953	2,395,122	3,719,032	4,541,510	37,130,937.7
100	121 PPS Cap	290	259	258	121	79	30	12	10					1,061
101	125 PPS Cap	250	233	230	121	/5	30	12	10		-		-	1,00
101	125 FF3 Cap	290	259	258	121	79	30	12	10					1,060.8
102		250	235	230	121	/5	30	12	10					1,000.0
103	121 Dependabill Used													_
104	125 Dependabill Used								-				-	
105	125 Dependabili Osed													
107														
108	121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
109	125 PPS Fixed	31,733	32,702	20,030	10,020	12,074	3,031	2,443	1,551	2,200	3,730	13,113	22,043	174,00
110	12311 31 IXEG	31,759	32,702	28.898	18,628	12,074	3,831	2.449	1,931	2,286	3.758		22,649	174.084.2
111		31,733	32,702	20,030	10,020	12,074	3,031	2,443	1,551	2,200	3,730	13,113	22,043	174,004.2
112	128 Transport	220,992,965	210,980,457	212,533,854	216,171,370	209,867,492	204,553,642	202,596,641	200,447,857	195,410,318	180,705,927	202,119,553	212,671,811	2,469,051,887
112	138 Transport	4,404,647	4,831,061	4,124,721	4,046,125	3,183,267	2,774,036	2,571,467	2,685,044	2,592,456	2,460,922		4,019,546	41,058,868
114	100 Hanapolt	225,397,612	215,811,519	216,658,575	220,217,495	213,050,760	207,327,678	205,168,108	203,132,901	198,002,774	183,166,849			2,510,110,754.2
		223,357,012	213,011,319	210,030,373	220,217,493	213,030,700	201,321,010	203,100,100	203,132,301	130,002,774	103,100,643	203,463,120	210,051,557	2,310,110,734.2
115 116	Total Therms	238,600,513	228,219,620	226,778,178	226,850,777	217,432,830	210,318,406	208,095,806	206,030,334	201,073,559	188,144,105	213,280,131	227,600,259	2,592,424,518

238,603,351 228,222,458 226,781,015 226,853,614 217,435,668 210,321,244 208,098,644 206,033,171 201,076,396 188,146,943 213,282,969 227,603,096 2,592,458,571

Workpaper REV 1 Page [.5E]

		2022-R												
Line	Description	January	February M	March A	pril Ma	ıy Jı	une Ju	ly A	August	September	October	November	December	2022-R Total
1	Customer Charge													
2	121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
3	121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,316
4	121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	187
5	121 PPS Cap	1	1	1	1	1	1	1	1	-	-	-	-	7
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	24,528	92	86	91	89	88	89	91	92	93	89	92	25,520
8	125 CHOICE	54,309	105	111	106	108	109	108	106	105	104	108	105	55,484
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	144	-	- 144		144	144	144	144	144	144	144	-	4 700
12	128 Transport	144	144	144	144				144				144	1,733 8
13 14	134 Interruptible 138 Transport	- 69	- 69	- 69	- 69	1 69	1 69	1 69	69	1 69	1 69	1 69	1 69	827
14	Distribution Charge	09	09	09	09	69	09	69	09	69	09	69	09	827
15 16	121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,196
17	121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,267
17	121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
19	121 PPS Cap	290	259	258	121	79	30	12	1,331	2,200	5,750	10,110	22,043	1,061
20	121 Dependabill Used	200												-,001
21	125 General Service													
22	Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886	531,538	5,297,692
23	Block 2	995,501	1,081,067	948.521	680.115	530.575	444,683	527,807	559,408	525.634	702.360	827.820	1,138,439	8,961,930
24	Block 3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652	417,369	3,129,261
25	Block 4	3,629	11,756	12,353	-	-	-	21,169	2,221	-	28,665	-	1,790	81,583
26	125 CHOICE													
27	Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483	649,097	7,533,050
28	Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971	1,519,092	13,050,359
29	Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699	240,436	2,492,511
30	Block 4		-	5,772			-	-	-	-	-	-	-	5,772
31	125 PPS Fixed													
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													-
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP	40 505 400	10 001 005	40.004.000	45 400 477	40.000.000	40 570 500	40.007.040	40.000.400	40.070.005	40 400 000	40.044.070	10.701.510	454 434 043
48	Block 1	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885	12,400,230	13,011,378	12,784,542	161,131,043
49 50	Block 2 DP	190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
50 51	Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,570
51 52	Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
	134 Interruptible	2,773,314	3,053,442	2,762,191	1,004,035	26,268	65,914	58,398	66,512	82,932	67,287	78,062	55,356	500,729
53 54	138 Transport	-	-	-	-	20,200	05,914	56,396	00,512	02,932	07,207	76,062	55,356	500,729
55	Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
56	Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842		1,523,367	1,940,470	18,889,188
57	Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
57	Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,127
58 59	Demand Charge	354,294	310,310	209,009	133,017	100,703	120,192	02,011	01,900	90,032	333,932	412,910	141,005	2,333,127
60	128 Transport													
61	HP	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	82,923,675
62	DP	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	7,241,358
63	138 Transport	000,440	000,440	000,770	005,440	000,440	000,440	000,440	000,440	000,440	000,440	000,440	000,440	7,241,330
		470.040	470.040	172,816	172,816	470.040	470.040	470.040	172.816	172.816	470.040	172.816	470.040	2,073,788
	HP													
64 59	HP Total Customers	172,816 81.477	172,816 2.838			172,816 2.839	172,816 2.839	172,816 2.839	2.839		172,816 2.839	2.839	172,816 2.839	
64		81,477 7,686,568	2,838 7,686,568	2,838 7,686,568	2,838 7,686,568	2,839 7,686,568	2,839 7,686,568	2,839 7,686,568		2,839 7,686,568	2,839 7,686,568		2,839 7,686,568	112,700 92,238,820

Workpaper REV 1

227,658,453

2.593.037.947

Page [.5E]

Northern Indiana Public Service Company Revenues: Industrial

Total Customer and Therms

Check (s/b 0)

118

238.681.990

228.222.458

226.781.015

226,853,614

217.461.937

210.387.159

208.157.043

206.099.684

201.159.329

188.214.231

213.361.032

Revenues: Industrial
2021 and 2022 Billing Determinants

2022-R Description December 2022-R Total 21.617 121 General Service 1.788 1.793 1.808 1.797 1.813 1.802 1.817 125 General Service 24,528 92 86 91 89 88 89 91 92 93 89 92 25,520 134 Interruptible 26,326 1,879 1,873 1,890 1,884 1,890 1,907 47,145 1,896 1,898 1,900 1,892 1,910 121 CHOICE 613 622 624 611 617 604 602 603 614 599 611 596 7,316 125 CHOICE 54,309 105 111 106 108 109 108 106 105 104 108 105 55,484 54,922 725 713 710 709 720 703 719 62,800 121 PPS Cap 125 PPS Cap 121 Dependabill Used 125 Dependabill Used 121 PPS Fixed 17 17 15 16 16 15 15 14 187 15 16 16 16 125 PPS Fixed 187 17 15 14 15 15 16 16 16 16 16 15 1,733 128 Transport 144 144 144 144 144 144 144 144 144 144 144 144 138 Transport 69 69 69 69 69 69 69 69 69 69 69 827 213 213 213 213 213 213 213 213 213 213 213 213 2,560 Total Customers 81,477 2,838 2,838 2,838 2,839 2,839 2,839 2,839 2,839 2,839 2,839 2,839 112,700 121 General Service 5,043,401 4,980,623 4,115,260 2,444,489 1,330,949 590,736 442,874 394,036 484,971 977,354 2,450,895 4,255,607 27,511,196 125 General Service 1,789,997 1,952,734 1,714,441 1,250,263 1,051,021 976,602 1,117,383 1,187,935 1,128,574 1,601,022 1,611,358 2,089,135 17,470,466 134 Interruptible 26,268 65,914 58,398 66,512 82,932 67,287 78,062 55,356 500,729 6,833,398 6,933,358 5,829,701 3,694,752 2,408,239 1,633,252 1,618,655 1,648,482 1,696,477 2,645,663 4,140,316 6,400,098 45,482,390.0 2,605,171 656.917 317.323 235.854 278.067 628,690 2.132.884 14,075,267 121 CHOICE 2,531,443 1.844.434 1,193,393 221,612 1.429.479 2,416,312 3,732,283 2.910.341 1.102.206 2,290,153 125 CHOICE 1,726,387 1,331,030 1.143.368 1.077.667 1.176.886 1,766,432 2,408,626 23,081,691 5,441,783 4,260,746 2,919,780 1,987,947 1,419,529 1,364,980 1,313,521 1,454,953 2,395,122 3,719,632 4,541,510 37,156,957.7 121 PPS Cap 290 259 258 121 79 12 1,061 30 10 125 PPS Cap 101 290 259 258 121 30 12 10 1,060.8 121 Dependabill Used 121 PPS Fixed 31,759 32,702 28,898 18,628 12,074 3,831 2,449 1,931 2,286 3,758 13,119 22,649 174,084 125 PPS Fixed 174,084.2 31,759 32,702 28,898 18,628 12,074 3,831 2,449 1,931 2,286 3,758 13,119 22,649 128 Transport 220,992,965 210,980,457 212,533,854 216,171,370 209,867,492 200,447,857 180,705,927 202,119,553 212,671,811 2,469,051,887 112 204,553,642 202,596,641 195,410,318 2,571,467 41,058,868 113 138 Transport 4,404,647 4,831,061 4,124,721 4,046,125 3,183,267 2,774,036 2,685,044 2,592,456 2,460,922 3,365,573 4,019,546 114 225,397,612 215.811.519 216.658.575 220,217,495 213.050.760 207,327,678 205,168,108 203.132.901 198,002,774 183,166,849 205,485,126 216,691,357 2,510,110,754.2 238,600,513 228,219,620 226,778,178 226,850,777 217,459,099 210,384,320 208,154,204 206,096,846 201,156,490 188,211,392 213,358,193 227,655,615 2,592,925,247 116 **Total Therms**

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 48 of 874

Northern Indiana Public Service Revenues: Other Margin 2021 and 2022	e Company													Workpap P	er REV 1 age [.6A]
COMMERCIAL									=	February		70%	25%	5%	100%
	COGS		BD %	В		URT %		RT		March		70%	25%	5%	100%
2021 January		1,608,416	_	.61%	93,488		0%	228,823		April		70%	25%	5%	100%
February		1,657,651		.61%	77,789		0%	191,755		May		70%	25%	5%	100%
March	4	0,349,376	0	.61%	61,551	1.5	0%	152,686		June		65%	27%	7%	100%
April	2	0,925,322		.61%	31,376	1.5	0%	77,880		July		61%	30%	9%	100%
May	1	2,384,918	0	.61%	18,797	1.5	0%	46,639		August		59%	31%	10%	100%
June		7,756,029	0	.61%	12,981	1.5	0%	30,952		Septembe	г	60%	34%	6%	100%
July		7,859,129	0	.61%	14,590	1.5	0%	33,262		October		57%	36%	7%	100%
August		7,356,760	0	.61%	13,963	1.5	0%	31,710		November		68%	26%	6%	100%
September		8,643,275	0	.61%	18,173	1.5	0%	38,258		December		70%	25%	5%	100%
October	1	6,605,030	0	.61%	36,205	1.5	0%	81,710							
November	3	0,645,688	0	.61%	48,576	1.5	0%	115,470		URT					
December	4	8,412,179	0	.61%	73,955	1.5	0%	181,068		20)22 Res	Cor	m Ind	Т	otal
	\$ 31	4,203,772		\$	501,444		\$	1,210,212	[.3 line 13]	January		70%	25%	5%	100%
									_	February		70%	25%	5%	100%
	COGS		BD %	В	D	URT %	U	RT		March		70%	25%	5%	100%
2022 January	5	8,363,293	0	.61%	88,563	1.5	0%	216,770		April		70%	25%	5%	100%
February	4	9,102,198	0	.61%	73,940	1.5	0%	182,269		May		69%	25%	6%	100%
March	3	8,068,863	0	.61%	58,072	1.5	0%	144,057		June		66%	27%	7%	100%
April	2	0,158,401	0	.61%	30,226	1.5	0%	75,026		July		64%	28%	8%	100%
May	1	1,916,324	0	.61%	18,086	1.5	0%	44,875		August		62%	29%	9%	100%
June		7,526,113	0	.61%	12,597	1.5	0%	30,034		Septembe	r	66%	30%	4%	100%
July		7,639,096	0	.61%	14,182	1.5	0%	32,331		October		60%	33%	7%	100%
August		7,160,689	0	.61%	13,591	1.5	0%	30,865		November		69%	25%	6%	100%
September		8,375,701	0	.61%	17,611	1.5	0%	37,073		December		70%	25%	5%	100%
October	1	5,990,636	0	.61%	34,865	1.5	0%	78,687							
November	3	0,127,753	0	.61%	47,755	1.5	0%	113,518							
December	4	7,947,829	0	.61%	73,246	1.5	0%	179,331							
<u></u>	\$ 30	2 276 805	1		192 722	1	-	1 164 995	[2 A line 12]						

Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2022, revenue for updated forecast / 20 year average weather normalization to reflect ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	Α	В	С	D
1	Pro Forma adjustment to Increase / (Decrease) revenue for Total Retail Sales Revenue	REV 1-22R	\$ 56,106,94	18 [.2], REV 1
2	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Capped Revenue	REV 1-22R	341,86	2 [.2], REV 2
3	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Fixed Revenue	REV 1-22R	1,102,35	54 [.2], REV 2
4	Pro Forma adjustment to Increase / (Decrease) revenue for Total Dependabill Revenue	REV 1-22R	119,24	l8 [.2], REV 2
5	Pro Forma adjustment to Increase / (Decrease) revenue for Total Choice Revenue	REV 1-22R	4,054,13	32 [. 2], REV 6
6	Pro Forma adjustment to Increase / (Decrease) revenue for Total Transport Revenue	REV 1-22R	(11,014,62	25) [. 2], REV 6
7	Pro Forma adjustment to Increase / (Decrease) revenue for Total Interdepartmental Revenue	REV 1-22R	192,32	20 [.2], REV 9
8	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 50,902,23	[.2]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 173 of 874

Workpaper Rev 1-22R Page [.2]

Northern Indiana Public Service Company Reforecast Summary Twelve Months Ending December 31, 2022

Line		Margin				Total Revenue	
No.	Description	Increase/(Decrease)		COGS Difference		Adjustment	
1	Retail Sales Revenue by Rates						
2	Rate 111	\$ (2,406,596)	[.3], [.8A], [.8B]	\$ 35,046,892	[.7]	\$ 32,640,295	
3	Rate 115	(197,658)	[.3], [.8A], [.8B]	369,741	[.7]	172,083	
4	Rate 121	4,925,613	[.4], [.5], [.8A], [.8B]	14,493,597	[.7]	19,419,210	
5	Rate 125	1,106,967	[.4], [.5], [.8A], [.8B]	2,595,897	[.7]	3,702,864	
6	Rate 134	172,495	[.4], [.5]	· · · · · · · · · · · · · · · · · · ·	[.7]	172,495	
7	Total Retail Sales Revenue by Rates	\$ 3,600,821	[.3], [.4]	\$ 52,506,126	[.7]	\$ 56,106,948	[.1]
1	Dependabill Revenue by Rates						
2	Rate 111	5,486	[.3]	111,364	[.7]	116,851	
3	Rate 115	(307)	[.3]	617	[.7]	310	
4	Rate 121	339	[.4]	1,749	[.7]	2,088	
5	Rate 125	-	[.4]	-	[.7]	-	
6	Total Dependabill Revenue by Rates	\$ 5,518	[.4]	\$ 113,730	[.7]	\$ 119,248	[.1]
8	PPS Capped Revenue by Rates						
9	Rate 111	54,329	[.3]	254,303	[.7]	308,632	
10	Rate 115	(4,733)	[.3]	4,464	[.7]	(269)	
11	Rate 121	6,701	[.4]	26,797	[.7]	33,498	
12	Rate 125	· -	[.4]	· _	[.7]	· -	
13	Total PPS Capped Revenue by Rates	\$ 56,298	[.4]	\$ 285,564		\$ 341,862	[.1]
14	PPS Fixed Revenue by Rates						
15	Rate 111	14,961	[.3]	960,965	[.7]	975,926	
16	Rate 115	(2,298)	[.3]	10,733	[.7]	8,435	
17	Rate 121	32,598	[.4]	85,395	[.7]	117,993	
18	Rate 125	-	[.4]	-	[.7]	-	
19	Total PPS Fixed Revenue by Rates	\$ 45,261	[.4]	\$ 1,057,093		\$ 1,102,354	[.1]
20	Choice Revenue by Rates						
21	Rate 111	461,416	[.3]	-		461,416	
22	Rate 115	(7,972)	[.3]	-		(7,972)	
23	Rate 121	2,052,641	[.4]	-		2,052,641	
24	Rate 125	1,548,047	[.4]	-		1,548,047	
25	Choice Fixed Revenue by Rates	\$ 4,054,132	[.4]	\$ -		\$ 4,054,132	[.1]
26	Transport Revenue by Rates						
27	Rate 128	(13,361,134)	[.4]	-		(13,361,134)	
28	Rate 138	2,346,509	[.4]	-		2,346,509	
29	Transport Revenue by Rates	\$ (11,014,625)	[.4]	\$ -		\$ (11,014,625)	[.1]
30	Interdepartmental	\$ 13,500		\$ 178,820		192,320	[.6]
31	Total Reforecast Revenues	\$ (3,239,095)	[.3], [.4], [.5]	\$ 54,141,333	[.7]	\$ 50,902,238	[.1]

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2021												
Line		January	February	March	April	May	June .	July	August	September	October	November	December	2021 Total
1	Customer Charge													
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162						2,010,669
3	121 CHOICE	57,011	57,850	58,059	56,820	57,414	56,148	56,015			55,742			680,488
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502			1,396	1,365	1,320	17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87	-	-	-	-	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
7	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556	8,687	8,257	8,564	98,022
8	125 CHOICE	12,629	9,802	10,339	9,867	10,018	10,151	10,045	9,847	9,776	9,645	10,074	9,768	121,962
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	Distribution Charge													
16	121 General Service	96,722	104,690	82,853	47,251	23,460	10,214	7,175	6,366	8,062	15,813	45,638	86,513	534,757
17	121 CHOICE	48,041	53,254	37,007	23,179	11,539	5,497	3,590	3,810				43,421	270,765
18	121 PPS Fixed	609	687	582		213	66	40						3,392
19	121 PPS Cap	6	5	5	2	1	1	0	0	_				21
20	121 Dependabill Used						- 1			-	_	-	_	
21	125 General Service													_
22	Block 1	8,833	10,585	9,644	8,954	7,178	5,878	5,654	5,337	5,741	8,559	10,407	10,806	97,575
23	Block 2	19,092	22,723	19,097	13,146	9,352	7,689	8,551	9,038					167,347
24	Block 3	6,335	7,490	5,527	2,066	1,996	3,319	3,555						57,536
25	Block 4	70	247	249	-	1,550	-	343			464		36	1,444
26	125 CHOICE	70	247	243				040	30		707		50	1,444
27	Block 1	19,051	13,695	11,944	11,369	9,153	7,945	7,817	7,272	8,171	12,600	15,568	13,214	137,800
28	Block 2	39,430	35,457	28,189	19,539	12,312	10,026	8,819						244,434
29	Block 3	10,344	12,073	8,231	2,622	1,916	1,121	1,888						47,959
30	Block 4	10,044	12,010	116	2,022	1,510	1,121	1,000	- 1,407		-	2,203	4,000	116
31	125 PPS Fixed		-	110	-		-	-	-	-	-	-	-	110
32	Block 1													
33	Block 2													-
	Block 3	-	-	-	-		-	-	-	-	-	-	-	-
34	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
35		-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1 Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
38		-	-	-	-	-	-	-	-		-	-		-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	277,325	286,714	278,605	290,787	246,253	233,548	209,446		221,137	202,598			2,957,573
49	Block 2	3,904,827	3,778,850	3,655,501	3,585,602	3,221,111	3,069,082	2,892,501	2,846,850	2,821,458	2,571,561	3,251,851	3,771,878	39,371,071
50	DP													
51	Block 1	288,915	310,990	294,381	255,020	230,614	196,483	162,507	165,712					2,696,011
52	Block 2	56,822	64,270	55,679	30,897	19,816	21,240	17,816						382,426
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,111	9,517	8,395	9,408	8,607	8,501	7,030	, .					98,849
56	Block 2	35,281	37,692	32,392	35,293	29,298	25,500	22,007	23,187		19,030			349,990
57	Block 3	38,595	46,552	36,515	30,645	16,701	11,524	11,285						272,266
58	Block 4	7,259	7,925	5,843	2,561	1,785	2,216	1,338	1,324	1,634	5,456	7,639	2,870	47,852
59	Demand Charge													
60	128 Transport													
61	HP													-
62	DP													-
63	138 Transport													
64	HP													-
65	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306					4,877,468	50,906,523
66	Submission	\$5,130,611	\$5,067,364	\$4,834,699	\$4,632,648	\$4,115,250	\$3,883,795	\$3,635,306	\$3,592,495	\$3,589,338	\$3,336,862	\$4,210,687	\$4,877,468	\$50,906,523

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

Line		January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
67														
68														
69	121 General Service	264,022		249,083		190,258	178,288	175,337						
70	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389		,	34,590	38,263	51,034	421,925
71	134 Interruptible	0	, ,	0	0	0	0	0	-					
72		304,054	320,546	291,593	247,192	217,097	203,355	201,727	202,183	202,491	219,033	251,505	306,576	2,967,351
73														
74	121 CHOICE	105,052		95,066		68,954	61,644	59,605		61,799				
75	125 CHOICE	81,454		58,820		33,399	29,243	28,569		29,448				
76		186,505	182,132	153,886	123,397	102,353	90,887	88,174	87,128	91,247	103,905	136,266	157,642	1,503,523
77														
78	121 PPS Cap	91	92	92	89	88	86	89	87	0	0	0	0	713
79	125 PPS Cap	0	0	0		0	0	0	0		0	0	0	
80		91	92	92	89	88	86	89	87	0	0	0	0	713
81														
82	121 Dependabill Used	0	0	0	0	0	0	0	0	0	0	0	0	0
83	125 Dependabill Used	0	0	0	0	0	0	0			0	0		
84		0	0	0	0	0	0	0	0	0	0	0	0	0
85														
86	121 PPS Fixed	1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
87	125 PPS Fixed	0	0	0		0	0	0	0		0			
88		1,980	2,238	1,973	1,912	1,681	1,526	1,542	1,511	1,542	1,457	1,609	1,781	20,750
89														
90	128 Transport	4,541,324	4,454,261	4,297,601	4,175,742	3,731,230	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,568,315
91	138 Transport	96,656		89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	845,871
92		4,637,980	4,562,357	4,387,155	4,260,058	3,794,031	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,414,185
93														
94	Total Margin	5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2022												
Line		January	February	March	April I	May	June J	uly	August	September	October	November	December	2022 Total
1	Customer Charge	•			•	•				•				
2	121 General Service	167,300	166,280	166,230	167,309	166,798	168,074	168,162	168,140	167,113	168,630	167,604	169,028	2,010,669
3	121 CHOICE	57.011	57,850	58.059	56.820	57,414	56.148	56.015		57.151	55.742	56,799		
4	121 PPS Fixed	1,370	1,551	1,391	1,552	1,469	1,459	1,502	1,480	1,504	1,396	1,365		17,358
5	121 PPS Cap	86	86	87	86	86	86	88	87				,020	693
6	121 Dependabill Used	-	-	-	-	-	-	-	-					-
-	125 General Service	5,703	8,530	7,993	8,465	8,314	8,181	8,287	8,485	8,556		8,257	8,564	98,022
	125 CHOICE	12.629	9.802		9.867	10.018		10.045	9.847	9,776				121.962
8			- 1 - 1	10,339		-,-	10,151	- ,	- 1 -	-, -		10,074		*
9	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
12	128 Transport	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	13,436	161,233
13	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
14	138 Transport	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	6,409	76,913
15	Distribution Charge													-
16	121 General Service	103,773	105,752	83,317	47,502	23,804	10,167	7,175	6,366	8,020	15,968	45,341	86,247	543,431
17	121 CHOICE	53,604	53,749	37,342	23,190	11,749	5,461	3,590	3,810	4,598	10,272	26,445	43,227	277,038
18	121 PPS Fixed	653	694	585	362	216	66	40		38		243		3,449
19	121 PPS Cap	6	5	5	2	1	1	0						21
20	121 Dependabill Used		-	-	-			-	-	-	_	-	-	-
	125 General Service	_	_	_	_	_	_	_	_	_	_	_	_	
21		9,477	40.000	9,698	9,002	7,283	5.054	5,654	5,337	5,711	8,643	10,339	10,773	
22	Block 1		10,692				5,851							98,459
23	Block 2	20,483	22,954	19,204	13,216	9,489	7,653	8,551	9,038	8,692		15,315		
24	Block 3	6,796	7,566	5,558	2,077	2,025	3,303	3,555	4,781	4,260		4,156		58,109
25	Block 4	75	250	250	-	-	-	343	36	-	468	-	36	1,458
26	125 CHOICE													-
27	Block 1	21,258	13,822	12,053	11,375	9,319	7,893	7,817	7,272	8,083	12,801	15,438	13,155	140,286
28	Block 2	43,996	35,787	28,445	19,549	12,535	9,962	8,819	8,652	10,959	15,380	24,660	30,787	249,530
29	Block 3	11,541	12,185	8,306	2,624	1,951	1,114	1,888	1,487	419	680	2,270	4,873	49,337
30	Block 4	-	-	117	-	-	-	-	-	-	-	-	-	117
31	125 PPS Fixed													
32	Block 1	_	_	_	_	_	_	_	_	_	_	_	_	_
33	Block 2		_		_	-	_		_	_	_	_		
34	Block 3	_	_	_	_	_	_		_	_	_	_	_	_
35	Block 4													
	125 PPS Cap	•	-	-	-	-	-	-	-	-	-	-	-	-
36														
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4		_	-	-	-	_	_	_	-	-	-	-	-
46	128 Transport													
47	HP													
48	Block 1	278,505	289,224	279,824	293,469	248,615	233,548	209,446	211,351	221,137	202,598	240,710	259,101	2,967,525
48	Block 2	3,921,438	3,811,923	3,671,495	3,618,672	3,252,009	3,069,082	2,892,501	2,846,850	2,821,458		3,251,851		
		3,921,430	3,011,923	3,671,495	3,010,072	3,252,009	3,009,002	2,092,501	2,040,000	2,021,430	2,571,501	3,231,031	3,771,070	39,300,718
50	DP													
51	Block 1	290,144	313,712	295,669	257,372	232,826	196,483	162,507	165,712			217,419		
52	Block 2	57,064	64,833	55,923	31,182	20,007	21,240	17,816		15,069		29,220		383,949
53	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
54	138 Transport													
55	Block 1	9,150	9,600	8,432	9,495	8,690	8,501	7,030	7,462	7,150	5,766	7,527	10,376	99,178
56	Block 2	35,431	38,022	32,533	35,619	29,579	25,500	22,007	23,187	22,801	19,030	28,182	39,327	351,219
57	Block 3	38,759	46,960	36,674	30,927	16,861	11,524	11,285	11,405			18,915		273,440
58	Block 4	7,290	7,994	5,869	2,585	1,802	2,216	1,338	1,324	1,634	5,456	7,639		48,018
59	Demand Charge	.,230	.,554	3,303	2,000	.,502	2,210	.,550	.,024	.,004	3,400	.,000	2,010	-10,010
60	128 Transport													
	HP													
61														-
62	DP													-
63	138 Transport													
64	HP													-
65	Total Margin	5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614		51,087,577
66	Submission	5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

Line		January	February	March	April	May	June J	uly	August	September	October	November	December	2022 Total
67														
68														
69	121 General Service	271,073	272,032	249,547	214,811	190,602	178,241	175,337	174,506	175,133	184,598	212,945	255,276	2,554,101
70	125 General Service	42,534	49,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,845	38,068	50,904	425,190
71	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	-
72		313,607	322,024	292,250	247,571	217,713	203,229	201,727	202,183	202,351	219,443	251,013	306,180	2,979,291
73														
74	121 CHOICE	110,615	111,600	95,401	80,010	69,163	61,609	59,605	59,871	61,749	66,013	83,244	98,645	957,526
75	125 CHOICE	89,424	71,597	59,259	43,415	33,824	29,120	28,569	27,257	29,238	38,506	52,442	58,583	561,232
76		200,039	183,196	154,660	123,425	102,987	90,728	88,174	87,128	90,987	104,519	135,686	157,228	1,518,758
77														
78	121 PPS Cap	92	92	92	89	88	86	89	87		-	-	-	714
79	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
80		92	92	92	89	88	86	89	87	-	-	-	-	714
81														
82	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
83	125 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
84		-	-	-	-	-	-	-	-	-	-	-	-	-
85														
86	121 PPS Fixed	2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807
87	125 PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-
88		2,024	2,245	1,976	1,914	1,685	1,525	1,542	1,511	1,541	1,457	1,607	1,779	20,807
89														
90	128 Transport	4,560,586	4,493,128	4,316,347	4,214,131	3,766,893	3,533,790	3,295,705	3,251,798	3,244,780	2,965,851	3,752,635	4,323,598	45,719,240
91	138 Transport	97,039	108,986	89,918	85,035	63,342	54,150	48,070	49,788	49,279	46,617	68,672	87,872	848,768
92		4,657,626	4,602,114	4,406,264	4,299,165	3,830,234	3,587,940	3,343,775	3,301,586	3,294,058	3,012,468	3,821,307	4,411,470	46,568,008
93														
94	Total Margin	5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

		2022-R												
Line		January	February	March	April	May	June J	uly	August	September	October	November	December	2022-R Total
1	Customer Charge		•		•			•		•				
2	121 General Service	95,33	0 94,749	94,720	95,335	95,044	95,771	95,821	95,809	95,223	96,088	95,503	96,315	1,145,708
3	121 CHOICE	32,48	6 32,964	33,083	32,377	32,716	31,994	31,918	31,944	32,565	31,762	32,365	31,578	387,752
4	121 PPS Fixed	78		793	884	837	832	856						9,891
	121 PPS Cap	4:		50	49	49	49	50			-			395
6	121 Dependabill Used	."		-			-	-	-				-	-
7	125 General Service	24,52	8 36,683	34,374	36.402	35,752	35,184	35,636		36,794	37,357	35,511		421,542
8	125 CHOICE	54,30		44,462	42,434	43,084	43,653	43,200						524,494
9	125 PPS Fixed	54,50	9 42,154	44,402	42,434	43,004	43,003	43,200	42,340	42,043	41,479	43,323	42,007	524,494
		-	-	-	-	-	-	-	-	-	-	-	-	-
10	125 PPS Cap	-	-	-	-	-	-	-	-	-	-	-	-	-
11	125 Dependabill Used											-		
12	128 Transport	144,45	5 144,455	144,455	144,455	144,455	144,455	144,455						
13	134 Interruptible					637	637	637	637				637	5,096
14	138 Transport	51,68	2 51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	51,682	620,182
15	Distribution Charge													-
16	121 General Service	697,65		569,264	338,146	184,110	81,717	61,263						3,805,624
17	121 CHOICE	360,37		255,141	165,082	90,871	43,895	30,656						1,947,032
18	121 PPS Fixed	4,39	3 4,524	3,997	2,577	1,670	530	339	267	316	520	1,815	3,133	24,081
19	121 PPS Cap	4	0 36	36	17	11	4	2	1	-	-	-	-	147
20	121 Dependabill Used	-	-	-	-	-	-	-	-	-	-	-	-	-
21	125 General Service													-
22	Block 1	42,76	8 46,761	44,482	43,017	37,815	31,570	32,406	30,677	32,068	49,122	51,898	49,359	491,944
23	Block 2	82,48	7 89,577	78,594	56,354	43,963	36,846	43,734	46,353	43,554	58,198	68,593	94,331	742,585
24	Block 3	20,76	3 22,400	17,258	6,720	7,117	12,065	13,793	18,603	16,193	21,436	14,122	26,236	196,705
25	Block 4	21		715	-	· -	-	1,225			1,659		104	4,720
26	125 CHOICE							-,			.,			
27	Block 1	95,93	6 60,452	55,281	54,357	48,385	42,591	44,807	41,797	45,393	72,755	77,490	60,275	699,519
28	Block 2	177,17		116,416	83,358	58,076	47,962	45,103						1,081,353
29	Block 3	35,25		25,788	8,487	6,857	4,068	7,324	5,786					156,679
30	Block 4	55,25	5 50,015	334	0,407	0,007	4,000	7,024	5,700	1,555	- 2,010		15,114	334
31	125 PPS Fixed			334				-		-	-	-		334
			_	_	_		_	_		_	_			
32	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	125 PPS Cap													
37	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
41	125 Dependabill Used													-
42	Block 1	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Block 2	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Block 3	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Block 4	-	-	-	-	-	-	-	-	-	-	-	-	-
46	128 Transport													
47	HP .													
48	Block 1	443,96	1 446,789	453,340	495,351	455,947	445,113	424,037	429,096	438,631	406,728	426,773	419,333	5,285,098
49	Block 2	1,879,15		1,788,075	1,836,129	1,792,844	1,758,354	1,760,389						21,125,061
50	DP	.,,	,	.,,	.,,	.,,	.,,	.,,	.,	.,,-	.,	.,,	.,,	,,
51	Block 1	476,19	4 498,949	493,177	447,269	439,619	385,548	338,735	346,387	354,686	317,018	396,878	411,429	4,905,888
52	Block 2	27,34		27,235	15,822	11,030	12,169	10,843						198,641
53	134 Interruptible	27,34	30,107	27,233	13,022	4,466	11,205	9,928						85,124
54	138 Transport			-		4,400	11,203	9,920	11,307	14,030	11,435	13,270	5,411	03,124
		28,829	9 29,312	26,999	31,676	31,499	32,024	28,130	29,945	28,030	22,878	26,378	33,193	348,891
55	Block 1													
56	Block 2	109,91		102,570	116,998	105,567	94,577	86,706					123,860	1,205,697
57	Block 3	118,35		113,814	99,997	59,234	42,070	43,765						895,511
58	Block 4	21,90	6 23,280	17,923	8,224	6,230	7,963	5,108	5,069	6,111	20,647	25,531	8,755	156,747
59	Demand Charge													
60	128 Transport													
61	HP	212,48		212,481	212,481	212,481	212,481	212,481	212,481				212,481	2,549,775
62	DP	67,10	3 67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	67,103	805,239
63	138 Transport													
64	HP	20,84	7 20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	20,847	250,161
65	Total Margin	\$ 5,326,75	9 \$ 5,195,223		\$ 4,513,631	\$ 4,089,998	\$ 3,794,958	\$ 3,692,977	\$ 3,683,862	\$ 3,668,041	\$ 3,669,427	\$ 4,372,573	\$ 4,909,134	\$ 51,811,071
66	Submission	\$ 5,326,75	9 \$ 5,195,223	\$ 4,894,489	\$ 4,513,631	\$ 4,089,998	\$ 3,794,958	\$ 3,692,977	\$ 3,683,862	\$ 3,668,041	\$ 3,669,427	\$ 4,372,573	\$ 4,909,134	\$ 51,811,071

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt

Line		Januar	y	February	March	Apri	l N	lay	June	July	y	August		September	Octob	er	Novembe	er	Decembe	er 202	2-R Total
67																					
68																					
69	121 General Service	\$	792,983	\$ 783,718	\$ 663	,984 \$	433,481	279,154	\$	177,488 \$	157,084	\$ 1	50,316	\$ 162,30	9 \$	231,285	\$	434,535	\$	684,993 \$	4,951,332
70	125 General Service	\$	170,756	\$ 196,101	\$ 175	,423 \$	142,494	124,648	\$	115,666 \$	126,795	\$ 1	32,252	\$ 128,60	9 \$	167,771	\$	170,124	\$	206,859 \$	1,857,497
71	134 Interruptible	\$	-	\$ -	\$	- \$	- \$	5,103	\$	11,842 \$	10,565	\$	11,944	\$ 14,73	5 \$	12,076	\$	13,907	\$	10,048 \$	90,220
72		\$	963,739	\$ 979,819	\$ 839	,408 \$	575,975	408,905	\$	304,996 \$	294,443	\$ 2	94,512	\$ 305,65	3 \$	411,132	\$	618,567	\$	901,899 \$	6,899,048
73																					
74	121 CHOICE	\$	392,859	\$ 383,138	\$ 288	3,223 \$	197,459	123,587	\$	75,889 \$	62,574	\$	64,570	\$ 71,03	0 \$	118,729	\$	230,105	\$	326,620 \$	2,334,784
75	125 CHOICE	\$	362,679	\$ 278,336	\$ 242	,282 \$	188,636 \$	156,402	\$	138,274 \$	140,434	\$ 1	34,301	\$ 143,94	1 \$	194,849	\$	238,978	\$	243,268 \$	2,462,379
76		-	755,538	661,475	530	,505	386,095	279,989		214,163	203,008	1	98,871	214,97	1	313,578		469,083		569,888	4,797,163
77																					
78	121 PPS Cap		89	85		85	66	60		53	52		51	-		-		-		-	541
79	125 PPS Cap		-	-		-	-	-		-	-		-	-		-		-		-	-
80			89	85		85	66	60		53	52		51	-		-		-		-	541
81																					
82	121 Dependabill Used		-	-		-	-	-		-	-		-	-		-		-		-	-
83	125 Dependabill Used		-	-		-	-	-		-	-		-	-		-		-		-	-
84			-	-		-	-	-		-	-		-	-		-		-		-	-
85																					
86	121 PPS Fixed		5,174	5,407	4	1,790	3,461	2,507		1,362	1,195		1,110	1,17	3	1,315		2,592		3,885	33,972
87	125 PPS Fixed		-	-		-	-	-		-	-		-	-		-		-		-	-
88			5,174	5,407	4	1,790	3,461	2,507		1,362	1,195		1,110	1,17	3	1,315		2,592		3,885	33,972
89																					
90	128 Transport		3,250,689	3,170,054	3,185	,866	3,218,610	3,123,479		3,025,223	2,958,042	2,9	945,811	2,908,68	6	2,714,717	2,	996,419	3	105,562	36,603,157
91	138 Transport		351,530	378,383	333	,835	329,424	275,058		249,162	236,237	2	43,507	237,55	7	228,685		285,912		327,899	3,477,189
92			3,602,219	3,548,437	3,519	,701	3,548,034	3,398,537		3,274,385	3,194,279	3,1	89,318	3,146,24	3	2,943,402	3,	282,330	3,	433,462	40,080,346
93																					
94	Total Margin		5,326,759	5,195,223	4,894	,489	4,513,631	4,089,998		3,794,958	3,692,977	3.6	83,862	3,668,04	1	3,669,427	4.	372,573	4	909,134	51,811,071

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 215 of 874

Workpaper Rev 1-22R Page [.6]

January	February	March	April	May	June	July		August	Septembei (October	November	December	2022-R Total
70,000	80,000	90,000	40,000	20,000	10,000		-	-	=	10,000	50,000	80,000	450,000
2100	2400	2700	1200	600	300		0		0 0	300	1500	2400	13,500 [.2]

Workpaper REV 2 Page [.1]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for ARP revenues to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustments	Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 20,188,388	[.2] [.2C]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 ¹	608,153	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 20,796,541	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	2,154,559	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 22,951,100	[.2A]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(231,091)	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 22,720,009	[.2B]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Refresh and Correction of Forward 2022 Test Year Pro Forma adjustment to Increase / (Decrease) revenue for Removal of Incremental ARP	REV 1A-22R ¹	1,563,464	
9	Program Revenue	REV 2A-22R ¹	(14,765,448) \$ (13,201,984)	
10	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 9,518,025	[.2C]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

Workpaper REV 2 Page [.2A]

Northern Indiana Public Service Company ARP Twelve Months Ended December 31, 2021

Line								20:	21						Twelve Months Ended	
No.	Segment	Description	January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2021	
1	G	111 ARP - PPS Fixed S	1,215,702	\$977,704 \$	1,060,195 \$	711,762	\$510,572 \$	381,744	\$373,745 \$	367,041	379,672 \$	589,573 \$	1,017,601 \$	1,196,206 \$	8,781,515	[.4A Line 36] [.7 Line 12]
2	G	111 ARP - PPS CAP	275,925	229,591	226,152	154,925	111,947	84,835	85,406	83,733	86,889	129,570	213,455	261,803	1,944,232	[.4A Line 33] [.7 Line 23]
3	G	111 ARP - DependaBill	118,705	107,101	92,577	71,996	57,931	49,365	53,637	50,890	51,440	62,152	82,883	107,660	906,338	[.4A Line 30]
4	G	115 ARP - PPS Fixed	12,245	9,522	10,541	6,690	4,518	3,110	2,905	2,837	2,922	5,304	9,641	11,868	82,103	[.4A Line 37] [.7 Line 13]
5	G	115 ARP - PPS CAP	4,183	3,424	3,003	2,075	1,323	886	907	877	904	1,762	3,027	3,815	26,185	[.4A Line 34] [.7 Line 24]
6	G	115 ARP - DependaBill	577	385	303	219	149	100	129	124	133	251	362	489	3,220	[.4A Line 31]
7	G	121 ARP - PPS Fixed	64,280	60,959	54,970	46,719	43,072	39,932	40,596	40,467	41,105	48,164	54,496	60,176	594,937	[.5 Line 34] [.6 Line 61] [.7 Line 1
8	G	121 ARP - PPS CAP	18,839	18,930	16,287	12,973	11,799	10,913	11,385	11,401	11,464	13,860	17,488	17,465	172,804	[.5 Line 83] [.6 Line 59] [.7 Line 28
9	G	121 ARP - DependaBill	1,936	1,811	1,625	1,338	1,218	1,077	1,032	1,030	1,043	1,113	1,355	1,674	16,253	[.5] [.6]
10	G	125 ARP - PPS Fixed	-		-	-	-	-	-	-	-	-			-	[.5 Line 93] [.6 Line 65]
11	G	125 ARP - PPS CAP	-		-	-	-	-	-	-	-	-	-		-	[.5 Line 84]
12	G	125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-		-	[.5 Line 88]
13		Total ARP Margin	1,712,393	\$ 1,409,427 \$	1,465,653 \$	1,008,696 \$	742,529 \$	571,962 \$	569,743 \$	558,401	\$ 575,572 \$	851,750 \$	1,400,307 \$	1,661,155 \$	12,527,586	
		_														•
14	G	111 ARP - PPS Fixed	1,143,729	\$ 952,793 \$	735,979 \$	384,340 \$	218,643 \$	123,136 \$	126,296 \$	111,643	\$ 124,208 \$	244,517 \$	526,563 \$	869,031 \$	5,560,878	
15	G	111 ARP - PPS CAP	300,908	250,397	194,184	101,950	58,206	33,267	34,685	30,868	33,976	66,248	141,766	228,253	1,474,708	[.3]
16	G	111 ARP - DependaBill	132,344	109,899	86,447	45,692	25,945	14,394	15,455	13,108	13,641	27,588	59,657	99,947	644,118	[.3]
17	G	115 ARP - PPS Fixed	13,037	10,519	8,649	4,451	2,571	1,450	1,297	1,141	1,182	2,807	5,734	9,847	62,684	[.3]
18	G	115 ARP - PPS CAP	5,500	4,491	3,274	1,879	980	490	482	408	440	1,362	2,780	4,132	26,219	[.3]
19	G	115 ARP - DependaBill	887	542	406	234	134	65	64	52	65	223	399	609	3,682	[.3]
20	G	121 ARP - PPS Fixed	95,411	78,662	62,335	29,663	19,003	9,106	9,335	8,426	9,818	31,709	54,973	76,881	485,322	[.3]
21	G	121 ARP - PPS CAP	27,288	26,215	20,187	8,268	4,859	2,882	3,346	3,199	3,265	10,430	20,906	22,242	153,086	[.3]
22	G	121 ARP - DependaBill	2,934	2,399	2,035	975	631	252	88	75	100	301	1,001	2,025	12,817	[.3]
23	G	125 ARP - PPS Fixed	-		-	-	-	-	-	-	-	-			-	
24	G	125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	G	125 ARP - DependaBill	-		-	-	-	-	-	-	-	-			-	
26		Total Retail Sales COGS	1,722,038	\$ 1,435,919 \$	1,113,497 \$	577,452 \$	330,972 \$	185,041 \$	191,048 \$	168,919	\$ 186,695 \$	385,184 \$	813,780 \$	1,312,967 \$	8,423,514	
		_														•
27													GCIN	1	2,000,000	[.7 Line 2]

Total ARP Revenue \$ 22,951,100 [.1] [.7 Line 41]

Workpaper REV 2 Page [.2B]

ine								2022	!						Twelve Months Ended	
lo. S	egment	Description	January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022	
1	G	111 ARP - PPS Fixed \$	1,223,	91 \$985,037	\$ 1,066,303 \$	716,326	\$514,054 \$	384,474	\$376,738 \$	369,901 \$	382,648 \$	593,488 \$	1,023,282 \$	1,203,764 \$	8,839,608	[.4A Line 36] [.7 Line 12]
2	G	111 ARP - PPS CAP	277,	46 231,470	227,702	156,064	112,815	85,497	86,156	84,430	87,634	130,547	214,920	263,731	1,958,911	[.4A Line 33] [.7 Line 23]
3	G	111 ARP - DependaBill	119,	42 108,084	93,423	72,659	58,465	49,819	54,150	51,382	51,929	62,738	83,674	108,665	914,729	[.4A Line 30]
4	G	115 ARP - PPS Fixed	12,	11 9,594	10,602	6,732	4,548	3,130	2,926	2,856	2,942	5,336	9,692	11,942	82,610	[.4A Line 37] [.7 Line 13]
5	G	115 ARP - PPS CAP	4,	25 3,462	3,034	2,087	1,328	903	923	893	920	1,785	3,059	3,840	26,460	[.4A Line 34] [.7 Line 24]
5	G	115 ARP - DependaBill		81 388	305	221	150	100	129	124	133	253	364	493	3,241	[.4A Line 31]
	G	121 ARP - PPS Fixed	64,	48 61,176	55,105	46,774	43,097	39,931	40,607	40,470	41,110	48,211	54,557	60,269	595,955	[.5 Line 34] [.6 Line 61] [.7 Line
	G	121 ARP - PPS CAP	18,	47 19,013	16,336	12,990	11,806	10,913	11,390	11,403	11,466	13,876	17,516	17,497	173,151	[.5 Line 83] [.6 Line 59] [.7 Lin
	G	121 ARP - DependaBill	1,	48 1,818	1,630	1,339	1,219	1,077	1,032	1,030	1,043	1,114	1,356	1,677	16,282	[.5] [.6]
)	G	125 ARP - PPS Fixed				-	-	-	-	-	-	-		-	-	[.5 Line 93] [.6 Line 65]
1	G	125 ARP - PPS CAP				-	-	-	-	-	-	-		-	-	[.5 Line 84]
2	G	125 ARP - DependaBill				-	-	-	-	-	-	-		-	-	[.5 Line 88]
3		Total ARP Margin \$	1,723,	39 \$ 1,420,042	\$ 1,474,439 \$	1,015,193 \$	747,481 \$	575,844 \$	574,051 \$	562,488 \$	579,825 \$	857,348 \$	1,408,421 \$	1,671,878 \$	12,610,948	-
																=
4	G	111 ARP - PPS Fixed \$	1,083,	23 \$ 905,136	\$ 693,977 \$	370,266 \$	210,432 \$	119,603 \$	123,142 \$	109,007 \$	120,801 \$	236,269 \$	519,197 \$	862,458 \$	5,354,111	[.3A]
;	G	111 ARP - PPS CAP	285,	47 237,873	183,102	98,217	56,019	32,313	33,819	30,139	33,044	64,013	139,783	226,527 \$	1,419,996	[.3A]
5	G	111 ARP - DependaBill	125,	12 104,402	81,513	44,019	24,971	13,981	15,069	12,799	13,267	26,657	58,822	99,191 \$	620,105	[.3A]
7	G	115 ARP - PPS Fixed	12,	54 9,993	8,156	4,288	2,474	1,409	1,264	1,114	1,149	2,712	5,654	9,773 \$	60,339	[.3A]
3	G	115 ARP - PPS CAP	5,	12 4,267	3,088	1,810	943	476	470	398	428	1,316	2,741	4,101 \$	25,250	[.3A]
1	G	115 ARP - DependaBill		41 515	383	226	129	63	63	51	63	215	394	604 \$	3,547	[.3A]
)	G	121 ARP - PPS Fixed	89,	24 74,589	58,446	28,225	18,190	8,947	9,384	8,422	9,710	30,649	53,812	75,536 \$	465,734	[.3A]
L	G	121 ARP - PPS CAP	25,	95 24,884	18,933	7,860	4,654	2,843	3,384	3,212	3,242	10,087	20,467	21,845 \$	147,107	[.3A]
2	G	121 ARP - DependaBill	2,	49 2,397	2,075	1,053	632	225	70	62	83	268	969	2,089 \$	12,873	[.3A]
3	G	125 ARP - PPS Fixed		-	-	-	-	-	-	-	-	-	-	-	-	
	G	125 ARP - PPS CAP		-	-	-	-	-	-	-	-	-	-	-	-	
5	G	125 ARP - DependaBill		-	-	-	-	-	-	-	-	-	-	-	-	
5		Total Retail Sales COGS \$	1,631,	56 \$ 1,364,057	\$ 1,049,673 \$	555,964 \$	318,446 \$	179,858 \$	186,665 \$	165,203 \$	181,788 \$	372,186 \$	801,841 \$	1,302,125 \$	8,109,061	=
		-														=
7													GCIN	1	2,000,000	[.7 Line 2]

Total ARP Revenue \$ 22,720,009 [.1] [.7 Line 41] 28

Workpaper REV 2 Page [.2C]

Northern Indiana Public Service Company ARP Twelve Months Ended December 31, 2022

Line									2022-	R						Twelve Months Ended	
No.	Segment	Adjustments	Description	January	February	March	April	May	June	July	August	September	October	November	December	December 31, 2022	
1	G		111 ARP - PPS Fixed \$	1,225,050 \$	987,200 \$	1,077,177 \$	714,026	\$513,799 \$	385,505	\$377,562 \$	369,632	383,941 \$	614,136 \$	1,044,494 \$	1,201,416 \$	8,893,937	[.4A Line 36] [.7 Line 12]
2	G		111 ARP - PPS CAP	278,357	232,055	230,592	155,477	112,782	85,812	86,405	84,391	88,013	136,179	220,666	263,143	1,973,873	[.4A Line 33] [.7 Line 23]
3	G		111 ARP - DependaBill	119,871	108,279	94,656	72,343	58,382	49,877	54,186	51,289	52,005	65,006	86,003	108,320	920,216	[.4A Line 30]
4	G		115 ARP - PPS Fixed	10,723	8,352	9,766	6,349	4,531	3,340	3,194	3,129	3,201	5,409	9,252	10,631	77,877	[.4A Line 37] [.7 Line 13]
5	G		115 ARP - PPS CAP	3,519	2,911	2,708	1,896	1,307	966	1,016	991	1,008	1,769	2,799	3,270	24,161	[.4A Line 34] [.7 Line 24]
6	G		115 ARP - DependaBill	464	322	264	197	147	110	146	142	149	250	330	411	2,934	[.4A Line 31]
7	G		121 ARP - PPS Fixed	73,737	68,318	61,147	50,249	44,259	39,206	39,545	39,393	40,127	48,892	57,236	66,445	628,553	[.5 Line 92] [.6 Line 61] [.7 Lin
8	G		121 ARP - PPS CAP	20,892	20,590	17,517	13,576	11,842	10,676	11,091	11,126	11,233	14,155	18,329	18,825	179,853	[.5 Line 83] [.6 Line 59] [.7 Line
9	G		121 ARP - DependaBill	2,142	1,941	1,731	1,398	1,218	1,035	979	977	991	1,076	1,357	1,775	16,621	[.5] [.6]
10	G		125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 93] [.6 Line 65]
11	G		125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	[.5 Line 84]
12	G		125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-		[.5 Line 88]
13			Total ARP Margin \$	1,734,754 \$	1,429,969 \$	1,495,559 \$	1,015,511 \$	748,267 \$	576,526 \$	574,124 \$	561,069	\$ 580,669 \$	886,873 \$	1,440,466 \$	1,674,238 \$	12,718,025	
			_														
14	G		111 ARP - PPS Fixed \$	1,295,991 \$	1,122,314 \$	861,929 \$	444,312 \$	239,524 \$	130,433 \$	131,387 \$	117,931	133,357 \$	275,194 \$	597,869 \$	964,833 \$	6,315,076	[.4]
15	G		111 ARP - PPS CAP	340,967	294,948	227,415	117,858	63,764	35,239	36,084	32,606	36,479	74,559	160,964	253,416	1,674,299	[.4]
16	G		111 ARP - DependaBill	149,962	129,453	101,241	52,822	28,423	15,247	16,078	13,847	14,646	31,049	67,736	110,966	731,469	[.4]
17	G		115 ARP - PPS Fixed	14,290	11,906	10,501	5,310	2,760	1,562	1,351	1,203	1,231	3,191	6,275	11,493	71,073	[.4]
18	G		115 ARP - PPS CAP	6,029	5,084	3,975	2,242	1,053	528	502	430	459	1,548	3,043	4,823	29,714	[.4]
19	G		115 ARP - DependaBill	973	614	493	280	144	70	67	55	67	253	437	710	4,164	[.4]
20	G		121 ARP - PPS Fixed	108,075	92,620	73,032	34,304	20,813	9,647	9,712	8,900	10,538	35,691	62,394	85,403	551,129	[.4]
21	G		121 ARP - PPS CAP	30,910	30,866	23,651	9,561	5,322	3,053	3,480	3,380	3,504	11,740	23,728	24,707	173,904	[.4]
22	G		121 ARP - DependaBill	3,324	2,825	2,385	1,127	691	267	92	79	107	339	1,136	2,250	14,622	[.4]
23	G		125 ARP - PPS Fixed	-	-	-	-	-	-	-	-	-	-		-	-	
24	G		125 ARP - PPS CAP	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	G		125 ARP - DependaBill	-	-	-	-	-	-	-	-	-	-	-	-	-	
26			Total ARP COGS \$	1,950,521 \$	1,690,629 \$	1,304,623 \$	667,817 \$	362,495 \$	196,044 \$	198,752 \$	178,431	\$ 200,389 \$	433,563 \$	923,582 \$	1,458,601 \$	9,565,448	[.4]
27														Su	btotal \$	22,283,473	
28			GCIM													2,000,000	[.7 Line 2]
29		REV 2A-22R	Removal of Incremental ARP Prog	ram Revenue												(14,765,448)	
30			Total ARP Adjustment \$		- Ś	- Ś	- Ś	- Ś	- Ś	- Ś	- 5	\$ - \$	- Ś	- \$		(12,765,448)	

31 Total ARP Revenue \$ 9,518,025 [.1] [.7 Line 41]

Workpaper REV 2 Page [.6]

		2021												
Line	Description	January	February	March	April	May	June	July	August	September	October	November	December	2021 Total
1	Customer Charge													
2	121 General Service	\$167,300	\$166,280	\$166,230	\$167,309	\$166,798	\$168,074	\$168,162	\$168,140	\$167,113	\$168,630	\$167,604	\$169,028	\$2,010,669
3	121 PPS Fixed	\$1,370	\$1,551	\$1,391	\$1,552	\$1,469	\$1,459	\$1,502	\$1,480	\$1,504	\$1,396	\$1,365	\$1,320	\$17,358
4	121 PPS Cap	\$86	\$86	\$87	\$86	\$86	\$86	\$88	\$87	\$0	\$0	\$0	\$0	\$693
5	121 CHOICE	\$57,011	\$57,850	\$58,059	\$56,820	\$57,414	\$56,148	\$56,015	\$56,060	\$57,151	\$55,742	\$56,799	\$55,419	\$680,488
6	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	125 General Service	\$5,703	\$8,530	\$7,993	\$8,465	\$8,314	\$8,181	\$8,287	\$8,485	\$8,556	\$8,687	\$8,257	\$8,564	\$98,022
8	125 CHOICE	\$12,629	\$9,802	\$10,339	\$9,867	\$10,018	\$10,151	\$10,045	\$9,847	\$9,776	\$9,645	\$10,074	\$9,768	\$121,962
9	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	125 PPS Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	128 Small Industrial	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$12,692	\$152,304
13	128 Large Industrial	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$744	\$8,929
14	134 Interruptible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	138 Transport	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$76,913
16	Distribution Charge													
17	121 General Service	\$96,722	\$104,690	\$82,853	\$47,251	\$23,460	\$10,214	\$7,175	\$6,366	\$8,062	\$15,813	\$45,638	\$86,513	\$534,757
18	121 CHOICE	\$48,041	\$53,254	\$37,007	\$23,179	\$11,539	\$5,497	\$3,590	\$3,810	\$4,648	\$10,111	\$26,668	\$43,421	\$270,765
19	121 PPS Fixed	\$609	\$687	\$582	\$360	\$213	\$66	\$40	\$31	\$38	\$61	\$244	\$460	\$3,392
20	121 PPS Cap	\$6	\$5	\$5	\$2	\$1	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$21
21	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	125 General Service													\$0
23	Block 1	\$8,833	\$10,585	\$9,644	\$8,954	\$7,178	\$5,878	\$5,654	\$5,337	\$5,741	\$8,559	\$10,407	\$10,806	\$97,575
24	Block 2	\$19.092	\$22,723	\$19,097	\$13,146	\$9.352	\$7.689	\$8,551	\$9.038	\$8,738	\$11,364	\$15,415	\$23,143	\$167,347
25	Block 3	\$6,335	\$7,490	\$5,527	\$2,066	\$1,996	\$3,319	\$3,555	\$4,781	\$4,282	\$5,517	\$4,183	\$8,485	\$57,536
26	Block 4	\$70	\$247	\$249	\$0	\$0	\$0	\$343	\$36	\$0	\$464	\$0	\$36	\$1,444
27	125 CHOICE	***	*	*	**	**	**	****	***	**	*	**	***	+ -, · · · ·
28	Block 1	\$19,051	\$13,695	\$11,944	\$11,369	\$9.153	\$7,945	\$7,817	\$7,272	\$8,171	\$12,600	\$15,568	\$13,214	\$137,800
29	Block 2	\$39,430	\$35,457	\$28,189	\$19,539	\$12,312	\$10,026	\$8,819	\$8,652	\$11,077	\$15,139	\$24,868	\$30,925	\$244,434
30	Block 3	\$10,344	\$12,073	\$8,231	\$2,622	\$1,916	\$1,121	\$1,888	\$1,487	\$424	\$669	\$2,289	\$4,895	\$47,959
31	Block 4	\$0	\$0	\$116	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$116
32	125 PPS Fixed	**	**	*****	**	**	**	**	**	**	**	**	**	7
33	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	125 PPS Cap	**	**	**	**	**	**	**	**	**	**	**	**	**
38	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
41	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	128 Small Industrial	•		•	•						•		•	•
55	HP													
56	Block 1	228,152	236,198	230,226	244,576	203,737	192,244	170,563	172,577	181,450	163,386	196,310	210,461	2,429,880
57	Block 2	611,525	620,177	567,562	550,171	434,369	409,818	436,602	436,244	420,632	482,624	568,976	638,019	6,176,719
58	DP													., .,
59	Block 1	288,915	310,990	294,381	255,020	230,614	196,483	162,507	165,712	173,680	153,376	217,419	246,915	2,696,011
60	Block 2	56,822	64,270	55,679	30,897	19,816	21,240	17,816	14,448	15,069	24,881	29,220	32,268	382,426
48	128 Large Industrial													·
55	HP													
56	Block 1	49.173	50.516	48.378	46.211	42.516	41.304	38.882	38,774	39,687	39.212	44,400	48,640	527,693
57	Block 2	3,293,302	3,158,673	3,087,938	3,035,431	2,786,742	2,659,265	2,455,900	2,410,606	2,400,826	2,088,937	2,682,875	3,133,860	33,194,352
58	DP	-,,	-,,	-,,	-,,	_,,,,	_,,,,_,,	_,,	_,,	_,,	_,,	_,,,,,,,,	-,,	,,
59	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0
51	134 Interruptible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
52	138 Transport	ΨΟ	ΨΟ	ΨΟ	ΨΟ	ΨΟ	ΨΟ	Ģ0	ΨΟ	Ģ0	ΨΟ	ΨΟ	ΨΟ	ÇÜ
53	Block 1	\$9,111	\$9,517	\$8,395	\$9,408	\$8,607	\$8,501	\$7,030	\$7,462	\$7,150	\$5,766	\$7,527	\$10,376	\$98,849
54	Block 2	\$35,281	\$37,692	\$32,392	\$35,293	\$29,298	\$25,500	\$22,007	\$23,187	\$22,801	\$19,030	\$28,182	\$39,327	\$349,990
55	Block 3	\$38,595	\$46,552	\$36,515	\$30,645	\$16.701	\$11.524	\$22,007 \$11.285	\$11,405	\$11,285	\$9,956	\$20,102 \$18.915	\$28,890	\$272,266
56	Block 4	\$7,259	\$7,925	\$5,843	\$2,561	\$1,785	\$2,216	\$1,338	\$1,324	\$1,634	\$5,456	\$7,639	\$2,870	\$47,852
57	Total Margin	\$5.130.611	\$5,067,364		\$4,632,648	\$4,115,250	\$3,883,795	\$3,635,306	\$3,592,495				\$4,877,468	\$50.906.523
58	. Jan. margin	ψο, 100,011	Ç0,007,30 4	¥4,004,000	Ţ4,00 <u>2,</u> 040	Ţ4,110, <u>2</u> 00	43,000,133	+3,000,000	Ţ0,00 <u>2</u> ,400	40,000,000	40,000,002	↓ -1,2 10,001	Ç4,011,400	400,000,020
55														

Workpaper REV 2 Page [.6]

Line	Description	January	February	March	April	May	June	July	August	September	October	November	December	2021 Total	_
59	121 PPS Cap	\$91	\$92	\$92	\$89	\$88	\$86	\$89	\$87	\$0	\$0	\$0	\$0	\$713	[.2A Line 8]
60															
61	121 PPS Fixed	\$1,980	\$2,238	\$1,973	\$1,912	\$1,681	\$1,526	\$1,542	\$1,511	\$1,542	\$1,457	\$1,609	\$1,781	\$20,750	[.2A Line 7]
62															
63	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	[.2A Line 9]
64															
65	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	[.2A Line 10]
66															
69	121 General Service	\$264,022	\$270,970	\$249,083	\$214,560	\$190,258	\$178,288	\$175,337	\$174,506	\$175,175	\$184,443	\$213,242	\$255,541	\$2,545,426	
70	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	\$0.00	
71	125 General Service	40,032	49,575	42,510	32,632	26,839	25,067	26,389	27,677	27,316	34,590	38,263	51,034	421,925	
72		\$304,054	\$320,546	\$291,593	\$247,192	\$217,097	\$203,355	\$201,727	\$202,183	\$202,491	\$219,033	\$251,505	\$306,576	\$2,967,351.12	='
73															
74	128 Transport	1,198,105	1,244,327	1,160,541	1,093,356	901,228	832,477	800,179	801,675	803,523	836,959	1,024,617	1,140,354	11,837,340	
75	138 Transport	96,656	108,096	89,554	84,316	62,801	54,150	48,070	49,788	49,279	46,617	68,672	87,872	\$845,870.71	
76		\$1,294,761	\$1,352,423	\$1,250,094	\$1,177,672	\$964,029	\$886,628	\$848,249	\$851,463	\$852,802	\$883,575	\$1,093,289	\$1,228,226	\$12,683,210.92	='
77															
78	121 CHOICE	\$105,052	\$111,105	\$95,066	\$79,999	\$68,954	\$61,644	\$59,605	\$59,871	\$61,799	\$65,852	\$83,467	\$98,840	\$951,253	
79	125 CHOICE	81,454	71,027	58,820	43,398	33,399	29,243	28,569	27,257	29,448	38,053	52,799	58,802	552,270	
80		\$186,505	\$182,132	\$153,886	\$123,397	\$102,353	\$90,887	\$88,174	\$87,128	\$91,247	\$103,905	\$136,266	\$157,642	\$1,503,523.17	='
81															
82	128 Large Industrial	3,343,219	3,209,933	3,137,061	3,082,386	2,830,002	2,701,313	2,495,526	2,450,123	2,441,257	2,128,893	2,728,019	3,183,244	33,730,974	
83															
84		5,130,611	5,067,364	4,834,699	4,632,648	4,115,250	3,883,795	3,635,306	3,592,495	3,589,338	3,336,862	4,210,687	4,877,468	50,906,523	
85															
86	Check (s/b 0)	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Workpaper REV 2 Page [.6]

		2022												
Line	Description	January	February	March	April	May	June	July	August	September	October	November	December	2022 Total
1	Customer Charge													
2	121 General Service	\$167,300	\$166,280	\$166,230	\$167,309	\$166,798	\$168,074	\$168,162	\$168,140	\$167,113	\$168,630	\$167,604	\$169,028	\$2,010,669
3	121 PPS Fixed	\$1,370	\$1,551	\$1,391	\$1,552	\$1,469	\$1,459	\$1,502	\$1,480	\$1,504	\$1,396	\$1,365	\$1,320	\$17,358
4	121 PPS Cap	\$86	\$86	\$87	\$86	\$86	\$86	\$88	\$87	\$0	\$0	\$0	\$0	\$693
5	121 CHOICE	\$57,011	\$57,850	\$58,059	\$56,820	\$57,414	\$56,148	\$56,015	\$56,060	\$57,151	\$55,742	\$56,799	\$55,419	\$680,488
6	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	125 General Service	\$5,703	\$8,530	\$7,993	\$8,465	\$8,314	\$8,181	\$8,287	\$8,485	\$8,556	\$8,687	\$8,257	\$8,564	\$98,022
8	125 CHOICE	\$12,629	\$9,802	\$10,339	\$9,867	\$10,018	\$10,151	\$10,045	\$9,847	\$9,776	\$9,645	\$10,074	\$9,768	\$121,962
9	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	125 PPS Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	128 Small Industrial	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	128 Large Industrial	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$13,436	\$161,233
14	134 Interruptible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	138 Transport	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$6,409	\$76,913
16	Distribution Charge													
17	121 General Service	\$103,773	\$105,752	\$83,317	\$47,502	\$23,804	\$10,167	\$7,175	\$6,366	\$8,020	\$15,968	\$45,341	\$86,247	\$543,431
18	121 CHOICE	\$53,604	\$53,749	\$37,342	\$23,190	\$11,749	\$5,461	\$3,590	\$3,810	\$4,598	\$10,272	\$26,445	\$43,227	\$277,038
19	121 PPS Fixed	\$653	\$694	\$585	\$362	\$216	\$66	\$40	\$31	\$38	\$61	\$243	\$459	\$3,449
20	121 PPS Cap	\$6	\$5	\$5	\$2	\$1	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$21
21	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	125 General Service													\$0
23	Block 1	\$9,477	\$10,692	\$9,698	\$9,002	\$7,283	\$5,851	\$5,654	\$5,337	\$5,711	\$8,643	\$10,339	\$10,773	\$98,459
24	Block 2	\$20,483	\$22,954	\$19,204	\$13,216	\$9,489	\$7,653	\$8,551	\$9,038	\$8,692	\$11,475	\$15,315	\$23,072	\$169,142
25	Block 3	\$6,796	\$7,566	\$5,558	\$2,077	\$2,025	\$3,303	\$3,555	\$4,781	\$4,260	\$5,571	\$4,156	\$8,459	\$58,109
26	Block 4	\$75	\$250	\$250	\$0	\$0	\$0	\$343		\$0	\$468	\$0		
27	125 CHOICE													
28	Block 1	\$21,258	\$13,822	\$12,053	\$11,375	\$9,319	\$7,893	\$7,817	\$7,272	\$8,083	\$12,801	\$15,438	\$13,155	\$140,286
29	Block 2	\$43,996	\$35,787	\$28,445	\$19,549	\$12,535	\$9,962	\$8,819	\$8,652	\$10,959	\$15,380	\$24,660		\$249,530
30	Block 3	\$11,541	\$12,185	\$8,306	\$2,624	\$1,951	\$1,114	\$1,888		\$419	\$680	\$2,270	\$4,873	
31	Block 4	\$0	\$0	\$117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$117
32	125 PPS Fixed													
33	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0		
36	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0		
37	125 PPS Cap													
38	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0		
40	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0		
41	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
48	128 Small Industrial	•	•		•	•		•		•	•			
55	HP													
56	Block 1	229,122.12	238.265.32	231.233.74	246.831.78	205.691.02	192.243.89	170.563.32	172.577.37	181.449.79	163.386.07	196.309.83	210.460.69	2,438,135
57	Block 2	614,126.43	625,604.75	570,045.42	555,245.42	438,535.82	409,817.78	436,601.55	436,244.49	420,632.25	482,624.18	568,976.03	638,018.54	
58	DP		,	,.	,	,		,	,	.,			,.	., ,
59	Block 1	290.144.02	313,711.70	295,669.19	257.371.57	232,826.08	196,483.50	162,506.51	165,712.26	173,679.74	153,375.95	217,418.60	246,914.80	2,705,814
60	Block 2	57,063.70	64,832.92	55,922.67	31,181.65	20,006.54	21,239.95	17,815.54	14,448.48	15,069.26	24,880.53	29,220.13		383,949
48	128 Large Industrial	,,,,,	. ,		- ,	,,,,,,	,	,	,	.,	,			,-
55	HP													
56	Block 1	49,382.39	50,958.56	48,589.84	46,637.38	42,923.73	41,303.83	38,882.41	38,773.52	39,686.87	39,211.75	44,399.85	48,640.15	529,390
57	Block 2	3,307,311.56	3,186,318.18	3,101,449.67	3,063,426.60	2,813,473.28	2,659,264.59	2,455,899.53		2,400,825.55	2,088,936.71	2,682,874.61		
58	DP	-,,	.,,	.,,	-,,	,. ,,	,,== ::==	,,	, -,,	, ,	,,	,,	.,,	,,
59	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0		
51	134 Interruptible	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0		
52	138 Transport	40	Ψ0	Ų.	Ψū	40	Ų0	Ų.	Ų.	Ψ	ų.	Ų0	Ų.	70
53	Block 1	\$9,150	\$9,600	\$8,432	\$9,495	\$8,690	\$8,501	\$7,030	\$7,462	\$7,150	\$5,766	\$7,527	\$10,376	\$99,178
54	Block 2	\$35,431	\$38,022	\$32,533	\$35,619	\$29,579	\$25,500	\$22,007	\$23,187	\$22,801	\$19,030	\$28,182		\$351,219
55	Block 3	\$38,759	\$46,960	\$36,674	\$30,927	\$16,861	\$11,524	\$11,285		\$11,285	\$9,956	\$18,915		
56	Block 4	\$7,290	\$7,994	\$5,869	\$2,585	\$1,802	\$2,216	\$1,338	\$1,324	\$1,634	\$5,456	\$7,639	\$2,870	\$48,018
57	Total Margin	\$5,173,388	\$5,109,671	\$4,855,243	\$4,672,164	\$4,152,707	\$3,883,510	\$3,635,306		\$3,588,937	\$3,337,887	\$4,209,614		\$51,087,577
		+-,,000	,,•	· .,,= · ·	+ .,,	+ -,=,- • •	+-,,	+-,,	,,	,,001	+-,,001	,,	.,,	,,

Workpaper REV 2 Page [.6]

Line	Description	January	February	March A	April	May J	lune	July	August	September	October	November	December	2022 Total
59	121 PPS Cap	\$92	\$92	\$92	\$89	\$88	\$86	\$89	\$87	\$0	\$0	\$0	\$0	\$714 [.2B Line 8
60														
61	121 PPS Fixed	\$2,024	\$2,245	\$1,976	\$1,914	\$1,685	\$1,525	\$1,542	\$1,511	\$1,541	\$1,457	\$1,607	\$1,779	\$20,807 [.2B Line 7
62														
63	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 [.2B Line 9
64														
65	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 [.2B Line 1
66														
69	121 General Service	\$271,073	\$272,032	\$249,547	\$214,811	\$190,602	\$178,241	\$175,337	\$174,506	\$175,133	\$184,598	\$212,945	\$255,276	\$2,554,101
70	134 Interruptible	-	-	-	-	-	-	-	-	-	-	-	-	\$0.00
71	125 General Service	42,534	49,992	42,703	32,760	27,111	24,989	26,389	27,677	27,218	34,845	38,068	50,904	425,190
72		\$313,607	\$322,024	\$292,250	\$247,571	\$217,713	\$203,229	\$201,727	\$202,183	\$202,351	\$219,443	\$251,013	\$306,180	\$2,979,290.54 [.3A]
73														
74	128 Transport	1,190,456		1,152,871	1,090,630	897,059	819,785	787,487	788,983		824,267			
75	138 Transport	97,039	108,986	89,918	85,035	63,342	54,150	48,070	49,788	49,279	46,617		87,872	\$848,767.85
76		\$1,287,496	\$1,351,401	\$1,242,789	\$1,175,665	\$960,401	\$873,936	\$835,557	\$838,771	\$840,110	\$870,883	\$1,080,597	\$1,215,534	\$12,573,138.71 [.3A]
77														
78	121 CHOICE	\$110,615		\$95,401	\$80,010	\$69,163	\$61,609	\$59,605	\$59,871		\$66,013	\$83,244	\$98,645	\$957,526
79	125 CHOICE	89,424	71,597	59,259	43,415	33,824	29,120	28,569			38,506			561,232
80		\$200,039	\$183,196	\$154,660	\$123,425	\$102,987	\$90,728	\$88,174	\$87,128	\$90,987	\$104,519	\$135,686	\$157,228	\$1,518,758.24 [.3A]
81														
82	128 Large Industrial	3,370,130	3,250,713	3,163,476	3,123,500	2,869,833	2,714,005	2,508,218	2,462,815	2,453,949	2,141,585	2,740,711	3,195,936	33,994,869 [. 3A]
83														
84		5,173,388	5,109,671	4,855,243	4,672,164	4,152,707	3,883,510	3,635,306	3,592,495	3,588,937	3,337,887	4,209,614	4,876,657	51,087,577
85														
86	Check (s/b 0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt Workpaper REV 2 Page [.6]

2022-R

		2022-R												
Line	Description	January	February	March	April	May	June .	July	August	September	October	November	December	2022-R Total
1	Customer Charge													
2	121 General Service	\$95,330	\$94,749	\$94,720	\$95,335	\$95,044	\$95,771	\$95,821	\$95,809	\$95,223	\$96,088	\$95,503	\$96,315	\$1,145,708
3	121 PPS Fixed	\$781	\$884	\$793	\$884	\$837	\$832	\$856	\$843	\$857	\$795	\$778	\$752	\$9,891
4	121 PPS Cap	\$49	\$49	\$50	\$49	\$49	\$49	\$50	\$50	\$0	\$0	\$0	\$0	\$395
5	121 CHOICE	\$32,486	\$32,964	\$33,083	\$32,377	\$32,716	\$31,994	\$31,918		\$32,565	\$31,762	\$32,365		
6	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
7	125 General Service	\$24,528	\$36,683	\$34,374	\$36,402	\$35,752	\$35,184	\$35,636	\$36,491	\$36,794	\$37,357	\$35,511		
8	125 CHOICE	\$54.309	\$42.154	\$44,462	\$42,434	\$43.084	\$43.653	\$43,200	\$42.346	\$42.043	\$41.479	\$43.325		\$524,494
9	125 PPS Fixed	\$54,309 \$0	\$42,154	\$44,462	\$42,434	\$43,084	\$43,033	\$43,200	\$42,340	\$42,043	\$41,479	\$43,329 \$0		
10	125 PPS Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
	128 Small Industrial	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
13	128 Large Industrial	\$144,455	\$144,455	\$144,455	\$144,455	\$144,455	\$144,455	\$144,455		\$144,455	\$144,455	\$144,455		
14	134 Interruptible	\$0	\$0	\$0	\$0	\$637	\$637	\$637	\$637	\$637	\$637	\$637		\$5,096
15	138 Transport	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$51,682	\$620,182
16	Distribution Charge													
17	121 General Service	\$697,654	\$688,970	\$569,264	\$338,146	\$184,110	\$81,717	\$61,263	\$54,507	\$67,086	\$135,197	\$339,032		\$3,805,624
18	121 CHOICE	\$360,373	\$350,174	\$255,141	\$165,082	\$90,871	\$43,895	\$30,656	\$32,626	\$38,465	\$86,967	\$197,740	\$295,042	\$1,947,032
19	121 PPS Fixed	\$4,393	\$4,524	\$3,997	\$2,577	\$1,670	\$530	\$339	\$267	\$316	\$520	\$1,815	\$3,133	\$24,081
20	121 PPS Cap	\$40	\$36	\$36	\$17	\$11	\$4	\$2	\$1	\$0	\$0	\$0	\$0	\$147
21	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	125 General Service	•			•	•	•	•		•	•		•	\$0
23	Block 1	\$42,768	\$46,761	\$44,482	\$43,017	\$37,815	\$31,570	\$32,406	\$30,677	\$32,068	\$49,122	\$51,898	\$49,359	\$491,944
24	Block 2	\$82,487	\$89,577	\$78,594	\$56,354	\$43,963	\$36.846	\$43,734	\$46,353	\$43,554	\$58,198	\$68,593		\$742,585
25	Block 3	\$20,763	\$22,400	\$17,258	\$6,720	\$7,117	\$12,065	\$13,793	\$18,603	\$16,193	\$21,436	\$14,122		\$196,705
26	Block 4	\$20,703	\$680	\$715	\$0,720	\$0	\$12,003	\$1,225	\$129	\$10,193	\$1,659	\$14,122		
27	125 CHOICE	Ψ210	\$000	Ψ/13	ΨΟ	Ψ0	ΨΟ	Ψ1,223	Ψ123	ΨΟ	Ψ1,039	ΨΟ	Ψ10-4	34,720
28	Block 1	\$95,936	\$60,452	\$55,281	\$54,357	\$48,385	\$42.591	\$44,807	\$41,797	\$45,393	\$72,755	\$77,490	\$60,275	\$699,519
29	Block 2	\$177,175	\$139,656	\$116,416	\$83,358	\$58,076	\$47,962	\$45,103	\$44,373	\$54,912	\$78,000	\$110,450		
30	Block 3	\$35,259	\$36,075	\$25,788	\$8,487	\$6,857	\$4,068	\$7,324	\$5,786	\$1,593	\$2,615	\$7,713		
31	Block 4	\$0	\$0	\$334	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$334
32	125 PPS Fixed													
33	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
34	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		7.
35	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
36	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	125 PPS Cap													
38	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	Block 3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
41	Block 4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	128 Small Industrial													
55	HP													
56	Block 1	365,241.41	368,068.64	374,619.90	416,631.41	377,227.17	366,393.14	345,316.69	350,375.50	359,910.64	328,007.55	348,053.21	340,612.97	4,340,458
57	Block 2	294,288.88	290,516.69	277,620.91	281,733.82	241,766.31	234,794.89	265,717.57	266,245.89	250,809.42	291,260.08	303,249.87		
58	DP DIOCK 2	234,200.00	230,310.03	277,020.91	201,733.02	241,700.31	234,734.83	203,717.37	200,243.83	230,803.42	231,200.08	303,243.87	310,403.47	3,308,408
58 59	Block 1	476,193.91	498,948.72	493,177.13	447,268.92	439,619.02	385,547.66	338,734.87	346,387.13	354,686.45	317,017.54	396,878.43	411,428.67	4,905,888
60	Block 2	27,344.88	30,106.94	27,235.20	15,821.70	11,029.68	12,168.90	10,842.62	8,818.10	8,985.31	15,015.21	15,573.59	15,698.73	198,641
48	128 Large Industrial													
55	HP													
56	Block 1	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00	78,720.00		
57	Block 2	1,584,860.97	1,479,654.04	1,510,453.83	1,554,395.32	1,551,077.51	1,523,559.43	1,494,670.97	1,471,225.16	1,431,534.73	1,260,657.64	1,429,904.51	1,524,659.33	17,816,653
58	DP													
59	Block 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60	Block 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	134 Interruptible	\$0	\$0	\$0	\$0	\$4,466	\$11,205	\$9,928	\$11,307	\$14,098	\$11,439	\$13,270	\$9,411	\$85,124
52	138 Transport													•
53	Block 1	\$28,829	\$29,312	\$26,999	\$31,676	\$31,499	\$32,024	\$28,130	\$29,945	\$28,030	\$22,878	\$26,378	\$33,193	\$348,891
54	Block 2	\$109,914	\$114,302	\$102,570	\$116,998	\$105,567	\$94,577	\$86,706	\$91,610	\$88,011	\$74,345	\$97,237		
55	Block 3	\$118,353	\$138,960	\$113.814	\$99,997	\$59.234	\$42.070	\$43,765	\$44.354	\$42,877	\$38.287	\$64,238		\$895,511
56	Block 4	\$21,906	\$23,280	\$17,923	\$8,224	\$6,230	\$7,963	\$5,108	\$5,069	\$6,111	\$20,647	\$25,531	\$8,755	\$156,747
	Total Margin	\$5.026.328	\$4,894,792	\$4,594,058	\$4,213,200	\$3,789,566	\$3.494.527	\$3,392,546	\$3,383,430	\$3.367.610	\$3,368,996	\$4,072,141		
57														

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Pricing Model Excerpt Workpaper REV 2 Page [.6]

2022-R

Line	Description	January	February	March A	April I	May Ju	une J	uly	August	September	October	November	December	2022-R Total
59	121 PPS Cap	\$89	\$85	\$85	\$66	\$60	\$53	\$52	\$51	\$0	\$0	\$0	\$0	\$541 [.2C Line 8]
60														
61	121 PPS Fixed	\$5,174	\$5,407	\$4,790	\$3,461	\$2,507	\$1,362	\$1,195	\$1,110	\$1,173	\$1,315	\$2,592	\$3,885	\$33,972 [.2C Line 7]
62														
63	121 Dependabill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 [.2C Line 9]
64														
65	125 PPS Fixed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 [.2C Line 10]
66														
69	121 General Service	\$792,983	\$783,718	\$663,984	\$433,481	\$279,154	\$177,488	\$157,084	\$150,316		\$231,285			\$4,951,332
70	134 Interruptible	-	-	-	-	5,103	11,842	10,565	11,944	14,735	12,076		10,048	\$90,219.90
71	125 General Service	170,756	196,101	175,423	142,494	124,648	115,666	126,795	132,252	128,609	167,771	170,124	206,859	1,857,497
72		\$963,739	\$979,819	\$839,408	\$575,975	\$408,905	\$304,996	\$294,443	\$294,512	\$305,653	\$411,132	\$618,567	\$901,899	\$6,899,048.34 [.3A]
73														
74	128 Transport	1,163,069	1,187,641	1,172,653	1,161,456	1,069,642	998,905	960,612	971,827	974,392	951,300	1,063,755	1,078,144	12,753,395
75	138 Transport	330,683	357,536		308,577	254,211	228,315	215,391	222,660	216,711	207,838	265,065	,	\$3,227,027.78
76		\$1,493,752	\$1,545,177	\$1,485,641	\$1,470,033	\$1,323,854	\$1,227,220	\$1,176,002	\$1,194,487	\$1,191,102	\$1,159,139	\$1,328,820	\$1,385,197	\$15,980,423.13 [.3A]
77														
78	121 CHOICE	\$392,859	\$383,138	\$288,223	\$197,459	\$123,587	\$75,889	\$62,574	\$64,570	\$71,030	\$118,729	\$230,105	\$326,620	\$2,334,784
79	125 CHOICE	362,679	278,336	242,282	188,636	156,402	138,274	140,434	134,301	143,941	194,849	238,978	243,268	2,462,379
80		\$755,538	\$661,475	\$530,505	\$386,095	\$279,989	\$214,163	\$203,008	\$198,871	\$214,971	\$313,578	\$469,083	\$569,888	\$4,797,162.94 [.3A]
81														
82	128 Large Industrial	1,808,036	1,702,829	1,733,628	1,777,570	1,774,252	1,746,734	1,717,846	1,694,400	1,654,709	1,483,832	1,653,079	1,747,834	20,494,748 [.3A]
83														
84		5,026,328	4,894,792	4,594,058	4,213,200	3,789,566	3,494,527	3,392,546	3,383,430	3,367,610	3,368,996	4,072,141	4,608,703	48,205,896
85														
86	Check (s/b 0)	\$0	\$0	\$0	\$0	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Northern Indiana Public Service Company
Revenues: Industrial

Workpaper REV 2 Page [.6A]

2021

2021 and 2022 Billing Determinants

	2021												
	January	February	March A	April N	/lay Ju	ine Ji	ıly ,	August	September	October	November	December	2021 Total
Customer Charge													
121 General Service	1,79	•		1,799	1,793	1,807	1,808	1,808	1,797	1,813			
121 PPS Fixed	1	5 17	15	17	16	16	16	16	16	15			
121 PPS Cap		1	1	1	1	1	1	1	0	0	(
121 CHOICE	61		624	611	617	604	602	603	614	599	61	1 596	7,316
121 Dependabill		0 0		0	0	0	0	0	0	0	(0	(
125 General Service	6			91	89	88	89	91	92	93	89	9 92	1,054
125 CHOICE	13	6 105	111	106	108	109	108	106	105	104	108	3 105	1,31
125 PPS Fixed		0 0	0	0	0	0	0	0	0	0	(0	(
125 PPS Cap		0 0	0	0	0	0	0	0	0	0	(0 0	(
128 Small Industrial	13	6 136	136	136	136	136	136	136	136	136	136	3 136	1,637
128 Large Industrial		8 8	8	8	8	8	8	8	8	8	8	8	90
134 Interruptible		0 0	0	0	0	0	0	0	0	0	(0	
138 Transport	6	9 69	69	69	69	69	69	69	69	69	69	9 69	82
Distribution Charge	_	-										-	
121 General Service	4,720,73	9 4,973,753	4,110,266	2,453,994	1,324,289	593,496	442,874	394,036	487,517	967,838	2,466,953	3 4,268,713	27,204,468
121 CHOICE	2,344,71			1,203,808	651,392	319,389	221,612	235,854	281,079	618,831	1,441,519		
121 PPS Fixed	2,344,71			18,700	12,014	3,849	2,449		2,298	3,721	13,20		
							,	1,931		3,721	13,20	22,719	
121 PPS Cap	27			122	79	30	12	10	0	0	(0	1,042
121 Dependabill		0 0	0	0	0	0	0	0	0	0	(J 0	(
125 General Service													
Block 1	431,10		478,446	465,048	405,190	341,568	348,977	330,354	347,153	523,838			
Block 2	931,81	2 1,079,576	947,370	682,760	527,920	446,760	527,807	559,408	528,393	695,522	833,24	4 1,141,945	8,902,515
Block 3	309,16	9 355,858	274,206	107,317	112,652	192,836	219,431	295,951	258,951	337,689	226,124	4 418,655	3,108,839
Block 4	3,39	7 11,740	12,338	0	0	0	21,169	2,221	0	28,386	(1,795	81,046
125 CHOICE													(
Block 1	929,83	9 650,645	592,555	590,477	516,670	461,642	482,523	450,106	494,131	771,200	841,512	2 652,014	7,433,316
Block 2	1,924,47			1,014,789	695,001	582,596	544,327	535,518	669,885	926,590			
Block 3	504,83		408,349	136,186	108,164	65,142	116,518	92,043	25,619	40,941	123,732		
Block 4		0 0		0	0	00,	0	0_,0.0	0	0.0,011	. 20, . 0.	0 0	
125 PPS Fixed		o o	0,7 40	Ŭ	· ·	Ŭ	Ü	· ·	· ·	ŭ	·	o o	0,7 40
Block 1		0 0	0	0	0	0	0	0	0	0	,	n 0	C
			0	0	0	0	0	0	-	0		0	_
Block 2		0 0	0	0	0	0	0	0	0	0		0	0
Block 3		0 0	0	0	0	0	0	0	0	0		0	(
Block 4		0 0	0	0	0	0	0	0	0	0	(0	(
125 PPS Cap													
Block 1		0 0	0	0	0	0	0	0	0	0	(0	(
Block 2		0 0	0	0	0	0	0	0	0	0	(0	C
Block 3		0 0	0	0	0	0	0	0	0	0	(0	C
Block 4		0 0	0	0	0	0	0	0	0	0	(0	C
128 Small Industrial													
HP													
Block 1	11,135,40	9 11,221,605	11,421,338	12,702,177	11,500,828	11,170,522	10,527,948	10,682,180	10,972,885	10,000,230	10,611,378	3 10,384,542	132,331,043
Block 2	29,846,74		28,156,279	28,573,410	24,519,909	23,812,870	26,949,044	27,002,626	25,437,061	29,539,561	30,755,56		
DP			,		_ :,: ::,:::	,,_		,,,,,,,	,,				
Block 1	14,101,09	3 14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	6 12,183,259	145,273,570
Block 2	2,773,31			1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472		
	2,770,01	7 3,033,442	2,702,191	1,004,000	1,110,020	1,204,109	1,099,007	094,001	911,209	1,522,041	1,579,472	2 1,592,104	20, 140, 132
128 Large Industrial													
HP													
Block 1	2,400,00			2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000			
Block 2	160,736,40	7 150,066,333	153,190,044	157,646,584	157,310,092	154,519,212	151,589,348	149,211,477	145,186,078	127,855,745	145,020,74	1 154,630,764	1,806,962,824
DP													
Block 1		0 0	0	0	0	0	0	0	0	0	(0	(
Block 2		0 0	0	0	0	0	0	0	0	0	(0	(
134 Interruptible		0 0	0	0	0	0	0	0	0	0	(0	(
138 Transport													
Block 1	444,68	3 452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
Block 2	1,721,97			1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735			
Block 3	1,883,69			1,591,551	942,764	669,588	696,561	705,940	682,426	609,369			
Block 4	354,29			133,017	100,763	128,792	82,611	81,980	98,832	333,932			
	2,83	· · · · · · · · · · · · · · · · · · ·		2,838	2,838	2,838	2,838	2,838	2,838	2,838	•	· · · · · · · · · · · · · · · · · · ·	
Total Customers	2,83	∠,838	۷,٥٥٥	2,030	2,030	2,036	2,030	2,838	2,838	2,838	2,838	<u>∠,</u> 638	34,053
Total Therms	237,527,69	3 228,207,070	226,751,308	226,890,697	217,404,130	210,334,986	208,095,806	206,030,334	201,097,799	188,081,405	213,338,16 ⁴	1 227,640,279	2,591,399,668

Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Billing Determinants Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Billing Determinants Workpaper REV 2 Page [.6A]

2022

	2022												
	January	February N	Aarch Ap	oril N	lay Ju	ine Ju	ly A	ugust	September C	ctober	November [December	2022 Total
Customer Charge	4.700	4.700	4 707	4.700	4 700	4.007	4 000	4.000	4 707	4.040	4.000	4.047	24.54
121 General Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,6
121 PPS Fixed	15	17	15	17	16	16	16	16	16	15	15	14	18
121 PPS Cap	1	1	1	1	1	1	1	1	0	0	0	0	
121 CHOICE	613	622	624	611	617	604	602	603	614	599	611	596	7,3
121 Dependabill	0	0	0	0	0	0	0	0	0	0	0	0	
125 General Service	61	92	86	91	89	88	89	91	92	93	89	92	1,0
125 CHOICE	136	105	111	106	108	109	108	106	105	104	108	105	1,3
125 PPS Fixed	0	0	0	0	0	.00	0	.00	0	0	0	0	
125 PPS Cap	0	0	0	0	0	0	0	0	0	0	0	0	
	-	-	-	-		-	-	-	-		_	-	
128 Small Industrial	136	136	136	136	136	136	136	136	136	136	136	136	1,6
128 Large Industrial	8	8	8	8	8	8	8	8	8	8	8	8	
134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	
138 Transport	69	69	69	69	69	69	69	69	69	69	69	69	8
Distribution Charge													
121 General Service	5,043,401	4,980,623	4,115,260	2,444,489	1,330,949	590,736	442,874	394,036	484,971	977,354	2,450,895	4,255,607	27,511,1
121 CHOICE	2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	628,690	1,429,479	2,132,884	14,075,2
121 PPS Fixed	31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,0
									2,200	0,730	13,119		
121 PPS Cap	290	259	258	121	79	30	12	10	-		_	0	1,0
121 Dependabill	0	0	0	0	0	0	0	0	0	0	0	0	
125 General Service													
Block 1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886		4,766,1
Block 2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820		7,823,4
Block 3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652		2,711,8
Block 4	3,629	11,756	12,353	0	0	0.00.0	21,169	2,221	0	28,665	0		79,7
	0,023	11,750	12,000	Ū	0	· ·	21,100	2,221	· ·	20,000	•		,,,,
125 CHOICE	4 000 407	050 007	505.040	505.000	504.050	450.057	400 500	450 400	400.000	700 407	004400		
Block 1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483		6,883,9
Block 2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971		11,531,2
Block 3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699		2,252,0
Block 4	0	0	5,772	0	0	0	0	0	0	0	0		5,7
125 PPS Fixed													
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	
Block 3	0	0	0	0	0	0	0	0	0	0	0	0	
		-	-	-		-	-	ŭ	-	-	-	-	
Block 4	0	0	0	0	0	0	0	0	0	0	0	0	
125 PPS Cap													
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	
Block 3	0	0	0	0	0	0	0	0	0	0	0	0	
Block 4	0	0	0	0	0	0	0	0	0	0	0	0	
128 Small Industrial	·	· ·	·	·	·	· ·	· ·	ŭ	ŭ	·	·	· ·	
HP													
	44 405 400	44.004.005	44 404 000	10 700 177	44 500 000	44 470 500	40 507 040	40 000 400	40.070.005	40.000.000	40.044.070	40.004.540	400 004 0
Block 1	11,135,409	11,221,605	11,421,338	12,702,177	11,500,828	11,170,522	10,527,948	10,682,180	10,972,885	10,000,230	10,611,378	10,384,542	132,331,0
Block 2	29,846,742	29,464,167	28,156,279	28,573,410	24,519,909	23,812,870	26,949,044	27,002,626	25,437,061	29,539,561	30,755,565	31,481,083	335,538,3
DP													
Block 1	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004	9,387,549	11,752,396	12,183,259	145,273,5
Block 2	2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,1
128 Large Industrial	, ,,,,	.,,	, , , ,	,,			,,.	,			** **	, , .	., .,
HP													
	0.400.000	0.400.000	0.400.000	0.400.000	0.400.000	0.400.000	0.400.000	0.400.000	0.400.000	0 400 000	0.400.000	0.400.000	20.000.0
Block 1	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	28,800,0
Block 2	160,736,407	150,066,333	153,190,044	157,646,584	157,310,092	154,519,212	151,589,348	149,211,477	145,186,078	127,855,745	145,020,741	154,630,764	1,806,962,8
DP													
Block 1	0	0	0	0	0	0	0	0	0	0	0	0	
Block 2	0	0	0	0	0	0	0	0	0	0	0	0	
134 Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	
138 Transport	· ·	v	Ü	Ū	v	· ·	· ·	· ·	· ·	0	· ·	·	
	444.000	450 411	440 405	400 507	405.005	400.000	400.000	404.004	400.057	250 222	400.070	E44.005	F 201 1
Block 1	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,6
Block 2	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,1
Block 3	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,9
Block 4	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832	333,932	412,916	141,605	2,535,1
Total Customers	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838	34,0
		,	*	,	,	,	****	,		,	,	,	- 1-
Total Therms	238,600,513	228,219,620	226,778,178	226,850,777	217,432,830	210,318,406	208,095,806	206,030,334	201,073,559	188,144,105	213,280,131	223,102,497	2 597 026 75

Revenues: Industrial 2021 and 2022 Billing Determinants

Northern Indiana Public Service Company Northern Indiana Public Service Company Revenues: Industrial 2021 and 2022 Billing Determinants

Workpaper REV 2 Page [.6A]

2022-R

		2022-R												
ine		January	February	March	April	May	June	July	August	September	October	November	December	2022-R Total
Customer Ch														
121 Gene	eral Service	1,799	1,788	1,787	1,799	1,793	1,807	1,808	1,808	1,797	1,813	1,802	1,817	21,617
121 PPS	Fixed	15	622	624	611	617	604	602	603	614	599	611	596	6,718
121 PPS	Сар	1	17	15	17	16	16	16	16	16	15	15	14	173
121 CHC	ICE	613	1	1	1	1	1	1	1	-	-	-	-	620
121 Depe	endabill	-	-	-	-	-	-	-	-	-	-	-	-	-
125 Gene	eral Service	61	92	86	91	89	88	89	91	92	93	89	92	1.054
125 CHC	ICF	136	105	111	106	108	109	108	106	105	104	108	105	1,311
125 PPS		-	-	-	-	-	-	-	-	-	-	-	-	-,
125 PPS			_	_	_	_	_	_	_	_	_	_		_
	II Industrial		_	_	_	_	_	_	_	_	_	_		_
	e Industrial	144	144	144	144	144	144	144	144	144	144	144	144	1,733
134 Inter		-	144		-	1	1	1	1	1	1	1	1	8
138 Tran		69	69	69	69	69	69	69	69	69		69	69	827
Distribution		09	69	09	09	69	69	69	09	69	69	69	69	02/
		5.040.404	4 000 000	4,115,260	0.444.400	4 220 040	590,736	442,874	204.020	404.074	977,354	2,450,895	4.055.007	27 544 406
	eral Service	5,043,401	4,980,623		2,444,489	1,330,949			394,036	484,971			4,255,607	27,511,196
121 CHO		2,605,171	2,531,443	1,844,434	1,193,393	656,917	317,323	221,612	235,854	278,067	,	1,429,479	2,132,884	14,075,267
121 PPS		31,759	32,702	28,898	18,628	12,074	3,831	2,449	1,931	2,286	3,758	13,119	22,649	174,084
121 PPS		290	259	258	121	79	30	12	10	-	-	-	-	1,061
121 Depe		-	-	-	-	-	-	-	-	-	-	-	-	-
	eral Service													
Block	1	460,566	503,561	479,027	463,246	407,228	339,979	348,977	330,354	345,341	528,988	558,886	531,538	5,297,692
Block	2	995,501	1,081,067	948,521	680,115	530,575	444,683	527,807	559,408	525,634	702,360	827,820	1,138,439	8,961,930
Block	3	330,301	356,350	274,539	106,902	113,218	191,940	219,431	295,951	257,599	341,009	224,652	417,369	3,129,261
Block	4	3,629	11,756	12,353	-	-	-	21,169	2,221	-	28,665	-	1,790	81,583
125 CHC	ICE													-
Block	1	1,033,127	650,997	595,316	585,368	521,052	458,657	482,523	450,106	488,836	783,487	834,483	649,097	7,533,050
Block	2	2,138,242	1,685,442	1,404,972	1,006,010	700,896	578,829	544,327	535,518	662,706	941,352	1,332,971	1,519,092	13,050,359
Block	3	560,914	573,901	410,252	135,008	109,082	64,721	116,518	92,043	25,344	41,593	122,699	240,436	2,492,511
Block	4	· -	· -	5,772	-	· -	· -					· -	-	5,772
125 PPS														
Block			_	_	_	_		_	_	_		_		_
Block		_	_	_	_	_	_	_	_	_	_	_	_	_
Block		_			_	_	_		_					_
Block														
125 PPS														
Block														
Block		-	-	-	-	-	-	-	-	-	-	-	-	-
Block		-	-	-	-	-	-	-	-	-	-	-	-	-
Block		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
	II Industrial													
HP		-	-	-	-	-	-	-	-	-	-	-	-	-
Block		-	-	-	-	-	-	-	-	-	-	-	-	-
Block	2	-	-	-	-	-	-	-	-	-	-	-	-	-
DP		-	-	-	-	-	-	-	-	-	-	-	-	-
Block														
Block														
	e Industrial	13,535,409	13,621,605	13,821,338	15,102,177	13,900,828	13,570,522	12,927,948	13,082,180	13,372,885		13,011,378	12,784,542	161,131,043
HP		190,583,149	179,530,500	181,346,323	186,219,994	181,830,001	178,332,082	178,538,392	176,214,103	170,623,139	157,395,306	175,776,306	186,111,846	2,142,501,141
Block	.1													
Block	2	14,101,093	14,774,910	14,604,002	13,244,564	13,018,034	11,416,869	10,030,645	10,257,244	10,503,004		11,752,396	12,183,259	145,273,570
DP		2,773,314	3,053,442	2,762,191	1,604,635	1,118,628	1,234,169	1,099,657	894,331	911,289	1,522,841	1,579,472	1,592,164	20,146,132
Block	1	-	-	-	-	26,268	65,914	58,398	66,512	82,932	67,287	78,062	55,356	500,729
Block	2													
134 Inter	ruptible	444,683	452,141	416,465	488,597	485,865	493,962	433,899	461,904	432,357	352,886	406,876	511,995	5,381,629
138 Tran	sport	1,721,976	1,790,728	1,606,924	1,832,960	1,653,875	1,481,695	1,358,396	1,435,220	1,378,842	1,164,735	1,523,367	1,940,470	18,889,188
Block	1	1,883,695	2,211,676	1,811,463	1,591,551	942,764	669,588	696,561	705,940	682,426	609,369	1,022,414	1,425,476	14,252,924
Block	2	354,294	376,516	289,869	133,017	100,763	128,792	82,611	81,980	98,832		412,916	141,605	2,535,127
Block		55.,201	2.2,510		,	,. 00	,.02	,5	2.,500	,502	,502	,5 10	,500	-,,
Block														
Total Custon		6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	6,910,306	82,923,675
10101 0031011		603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446	603,446		603,446	603,446	7,241,358
Total Therm		000,440	505,440	550,440	555,440	555,440	550,440	505,440	500,440	303,440	300,440	300,440	505,440	.,241,336
iorai illetilli		470.040	470.010	470.010	470.010	470.010	470.010	470.010	470.010	470.010	470.010	470.010	470.010	2.072.700
		172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	172,816	2,073,788

Workpaper REV 6 Page [.1]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for transportation revenue to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 92,787,197	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 ¹	1,177,017	
3 4	Normalization adjustment to Increase / (Decrease) revenue for Guaranteed Minimum Normalization adjustment to Increase / (Decrease) revenue for Rate Migration	REV 1B-20 ¹ REV 1C-20 ¹	\$ 20,486 214,992 1,412,495	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 94,199,692	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 6-21	 6,232,386	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 100,432,078	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 6-22	 (50,401)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 100,381,677	[.3]
10 11	Pro Forma adjustment to Increase / (Decrease) revenue for Choice Pro Forma adjustment to Increase / (Decrease) revenue for Transportation	REV 1-22R ¹ REV 1-22R ¹	\$ 4,054,132 (11,014,625) (6,960,493)	
12	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 93,421,184	[.3]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column b.

Workpaper REV 6 Page [.3]

Northern Indiana Public Service Company

Budget Summary

Revenue: Transportation

December 31, 2020, 2021 and 2022

Line									
No.		Description	2021		2022			2022-R	_
1		Gas Residential Revenue - Choice	\$ 21,581,536	[.4	\$ 21,330,7	70	[.5]	\$ 21,784,214	[.5]
2		Gas Commercial Revenue - Choice	23,709,758	[.5	23,694,2	43	[.5]	24,016,526	[.5]
3		Gas Commercial Revenue - Transport	7,223,076	[.5	7,269,8	98	[.5]	2,742,935	[.5]
4		Gas Small Industrial Revenue - Choice	1,503,523	[.6	1,518,7	58	[.6]	4,797,163	[.6]
5		Gas Small Industrial Revenue - Transport	12,683,211	[.6	12,725,4	43	[.6]	19,189,745	[.6]
6		Gas Major Industrial Revenue - Transport	33,730,974	[.7	7] 33,842,5	65	[.7]	20,890,601	[.7]
7		Total Budget- Transportation Revenues	\$ 100,432,078	[.1	\$ 100,381,6	77 [.	1]	\$ 93,421,184	[.1]
8									ā
9	Adjustment No.	Description	Amount						
10		Gas Residential Revenue - Choice	\$ 453,444	•					
11		Gas Commercial Revenue - Choice	322,283						
12		Gas Commercial Revenue - Transport	(4,526,963)						
13		Gas Small Industrial Revenue - Choice	3,278,405						
14		Gas Small Industrial Revenue - Transport	6,464,302						
15		Gas Major Industrial Revenue - Transport	(12,951,964)						
		Gas Major maastrar Neverlae Transport	(12,331,304)						

Workpaper REV 8 Page [.4]

Northern Indiana Public Service Company LLC

Budget

Revenue: Other Gas Revenue December 31, 2020, 2021 and 2022

- 1	Li	n	e
		-	_

2022 \$ 314,837 D	2022R 314,837 D
\$ 314,837 D	\$ 314,837 D
	- [.1]
[.7] \$ 314,837	5 314,837 [.7]
822,698	\$ 822,698
1,021,460	1,021,460
[.5] \$ 1,844,158 [.5]	5] \$ 1,844,158 [.5]
[.6] \$ 3,784,413 [.6]	.6] \$ 2,159,839 [.6]
	1,768,978 [. 3], B
\$ 3,784,413	\$ 3,928,818
[.1] \$ 5,943,407 [6,087,813 [.1]
	822,698 1,021,460 [.5] \$ 1,844,158 [. [.6] \$ 3,784,413 [.

Footnote 1: The Gas Industrial Revenue is included in the Regulatory Budget for years 2021 & 2022, but the calculations for it is not supported. As such, a ratemaking adjustment to the budgeted amount to remain revenue flat to actuals.

Workpaper REV 9 Page [.1]

Northern Indiana Public Service Company LLC
Pro forma Adjustment to Operating Revenues
Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for InterDept Sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	С	D	
1	Actual Revenue - December 31, 2020		\$ 100,803	[.2]
2	Normalization Adjustment N/A		\$ -	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 100,803	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 9-21	 (100,803)	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ -	[.2]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 9-22	 -	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ -	[.2]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Interdepartmental Sales	REV 1-22R	\$ 192,320	[.4]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 192,320	[.4]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 312 of 874

Workpaper REV 9 Page [.3]

Northern Indiana Public Service Company Revenue: Interdepartmental Sales - Gas

Budget

December 31, 2020, 2021 and 2022

Line				Actual		E	Budget				
No.		Description		2020		2021		2022			2022-R
1		Gas Interdepartmental Revenue	\$	100,803	\$	-	\$		-	\$	192,320
2		Total Gas Interdepartmental Revenue	\$	100,803	\$	-	\$		-	\$	192,320
			[.2]		[.1]		[.1]			[.1]	[.4]
	Adjustment No.										
	REV 1-22R	Pro-Forma Adjustment for Interdepartmental N	Margins							\$	13,500
	COGS 1-22R	Pro-Forma Adjustment for Interdepartmental C	Gas Costs								178,820
		Total Gas Interdepartmental Revenue								\$	192,320

Workpaper REV 9 Page [.4]

Northern Indiana Public Service Company Revenue: Interdepartmental Sales - Gas Interdepartmental Budget Support

2022-R

	Month	Therms	Margin Rate ¹	Margin	Cost	Revenue
1	January	70,000	\$ 0.03	\$ 2,100	\$ 28,970	\$ 31,070
2	February	80,000	0.03	2,400	30,444	32,844
3	March	90,000	0.03	2,700	32,928	35,628
4	April	40,000	0.03	1,200	11,141	12,341
5	May	20,000	0.03	600	5,960	6,560
6	June	10,000	0.03	300	3,075	3,375
7	July	-	0.03	-	-	-
8	August	-	0.03	-	-	-
9	September	-	0.03	-	-	-
10	October	10,000	0.03	300	5,867	6,167
11	November	50,000	0.03	1,500	24,804	26,304
12	December	80,000	0.03	2,400	35,632	38,032
13	Total 2022-R	450,000	\$ 0.03	\$ 13,500	\$ 178,820	\$ 192,320

Footnote 1: The Interdepartmental budget assumes a margin of \$.01 per therm.

Workpaper REV 10 Page [.1]

Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for forfeited discounts to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	Amount	Reference
	Α	В	С	D
1	Actual Revenue - December 31, 2020		\$ 1,751,843	[.2]
2	Normalization Adjustment N/A			
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 1,751,843	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 10-21	1,156,070	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 2,907,913	[.3]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 10-22		
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 2,907,913	[.3]
8	Pro-Forma Adjustment to remove reduction made to 3-year average	REV 10-22R	255,000	[.3]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 3,162,913	[.3]

Workpaper REV 10 Page [.3]

Northern Indiana Public Service Company LLC

Revenue: Account 48700000 - Forfeited Discounts-Gas

Budget

December 31, 2020, 2021, and 2022

Line		Actual		Budget			
No.	Description	2020	2021	2022		2022R	
1	Forfeited Discounts	\$ 1,751,843	\$ 2,907,913	A \$ 2,907,913	4	\$ 2,907,913	Α
2	Forfeited Discounts	\$ 1,751,843 [.2]	\$ 2,907,913	[.1], [.4] \$ 2,907,913	[.1], [.4]		
3	Adjustment No.						
4	REV 10-22R	Pro-Forma Adjustment	to remove reduction r	nade to 3-year average		\$ 255,000	[.4]
5		2022 Rate Making	Forfeited Discounts F	Revenue	-	\$ 3,162,913	[.1], [.4]

Workpaper REV 10 Page [.4]

Northern Indiana Public Service Company LLC Revenue: Account 48700000 - Forfeited Discounts-Gas Budget Calculation For Years 2021 and 2022

Line		Forfe	eited Discounts-	
No.	Year		Gas	
1	2017	\$	2,927,599	
2	2018		3,046,675	
3	2019		3,514,464	[.2]
4	3 yr Actual Average	\$	3,162,913	[.3]
5	Budget Adjustment		(255,000)	[.3]
6	Adjusted 3 yr Actual Average	\$	2,907,913	
7	Budgeted Amount		2,907,913	Α
8	Variance	Ś	_	

	Month	20	2021 TOTAL		2022 TOTAL		
9	January	\$	391,921		\$	391,921	
10	February		395,293			395,293	
11	March		427,824			427,824	
12	April		416,848			416,848	
13	May		264,033			264,033	
14	June		172,359			172,359	
15	July		134,153			134,153	
16	August		159,405			159,405	
17	September		65,472			65,472	
18	October		107,305			107,305	
19	November		111,357			111,357	
20	December		261,942			261,942	
21	Total	\$	2,907,913	[.3], A	\$	2,907,913	[.3], A

Workpaper COGS 1A-22R Page [.5]

Northern Indiana Public Service Company

COGS: Retail Sales Residential Budget Support

Residental

Line		202	:1	
No.	Month	Margin	Cost	Revenue
1	January	\$39,159,848	\$43,700,500	\$82,860,348
2	February	35,119,729	36,699,137	71,818,866
3	March	29,614,148	28,370,394	57,984,542
4	April	21,713,026	14,795,435	36,508,461
5	May	16,650,894	8,413,287	25,064,181
6	June	13,551,814	5,017,891	18,569,704
7	July	13,520,521	4,843,758	18,364,279
8	August	13,332,103	4,433,419	17,765,522
9	September	13,853,290	5,013,342	18,866,632
10	October	18,045,518	9,204,782	27,250,300
11	November	25,778,537	19,397,962	45,176,499
12	December	34,805,608	32,821,622	67,627,230
13	Total 2021	\$275,145,036	\$ 212,711,529	\$487,856,565

[.3] [.8] [.9]

2	^	-	-

	Month	Margin	Cost	Revenue
14	January	\$39,385,878	\$41,411,542	\$80,797,420
15	February	35,336,764	34,863,507	70,200,270
16	March	29,796,564	26,751,314	56,547,878
17	April	21,862,915	14,253,667	36,116,582
18	May	16,770,287	8,097,311	24,867,598
19	June	13,649,448	4,873,918	18,523,366
20	July	13,621,783	4,722,813	18,344,596
21	August	13,429,268	4,328,751	17,758,019
22	September	13,955,453	4,875,797	18,831,251
23	October	18,173,358	8,894,287	27,067,645
24	November	25,965,705	19,126,607	45,092,312
25	December	35,062,664	32,573,389	67,636,053
26	Total 2022	\$277,010,087 \$	204,772,902 \$	481,782,989

[.3A] [.8] [.9]

20	122	п
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		2022-R		
	Month	Margin	Cost	Revenue
27	January	\$39,385,878	\$49,501,018	\$88,886,895
28	February	35,336,764	43,210,970	78,547,734
29	March	29,796,564	33,238,560	63,035,124
30	April	21,862,915	17,110,026	38,972,941
31	May	16,770,287	9,214,823	25,985,110
32	June	13,649,448	5,316,222	18,965,670
33	July	13,621,783	5,039,094	18,660,877
34	August	13,429,268	4,683,042	18,112,310
35	September	13,955,453	5,381,055	19,336,508
36	October	18,173,358	10,360,787	28,534,145
37	November	25,965,705	22,016,396	47,982,101
38	December	35,062,664	36,459,989	71,522,652
39	Total 2022-R	\$277,010,087 \$	241,531,981 \$	518,542,068

[.8] [.9]

Workpaper COGS 1A-22R Page [.6]

Northern Indiana Public Service Company COGS: Retail Sales Commercial Budget Support

Commercial

Line	2021				
No.	Month	Margin	Cost	Revenue	
1	January	\$12,384,661	\$14,851,813	\$27,236,474	
2	February	11,357,298	12,359,093	23,716,391	
3	March	9,627,031	10,392,589	20,019,620	
4	April	7,238,551	5,127,703	12,366,254	
5	May	5,905,684	3,159,064	9,064,749	
6	June	5,038,819	2,063,459	7,102,278	
7	July	4,959,112	2,169,371	7,128,483	
8	August	4,973,929	2,037,095	7,011,023	
9	September	5,506,790	2,650,572	8,157,362	
10	October	7,294,837	5,571,864	12,866,701	
11	November	9,049,655	8,820,434	17,870,089	
12	December	11,189,192	12,629,869	23,819,061	
13	Total 2021	\$94,525,559 \$	81,832,927	\$176,358,486	

[.3] [.8] [.9]

		2	2022		
	Month	Margin		Cost	Revenue
14	January	\$12,518,551	\$	14,077,588	\$26,596,139
15	February	11,465,014		11,788,709	23,253,723
16	March	9,706,149		9,833,452	19,539,601
17	April	7,297,411		4,946,888	12,244,299
18	May	5,948,624		3,042,988	8,991,612
19	June	5,074,669		2,002,137	7,076,806
20	July	4,994,982		2,098,084	7,093,066
21	August	5,003,854		1,973,401	6,977,255
22	September	5,538,465		2,554,416	8,092,881
23	October	7,334,361		5,340,576	12,674,938
24	November	9,093,287		8,627,066	17,720,353
25	December	11,244,456		12,459,292	23,703,748
26	Total 2022	\$95,219,824	\$	78,744,597	\$173,964,421

[.3A] [.8] [.9]

2022-R

	Month	Margin	Cost	Revenue	
27	January	\$12,518,551 \$	16,823,145	\$29,341,696	
28	February	11,465,014	14,552,070	26,017,084	
29	March	9,706,149	12,175,886	21,882,035	
30	April	7,297,411	5,929,879	13,227,290	
31	May	5,948,624	3,460,029	9,408,653	
32	June	5,074,669	2,186,139	7,260,807	
33	July	4,994,982	2,256,856	7,251,838	
34	August	5,003,854	2,151,793	7,155,647	
35	September	5,538,465	2,844,984	8,383,449	
36	October	7,334,361	6,271,620	13,605,981	
37	November	9,093,287	10,011,061	19,104,348	
38	December	11,244,456	14,029,925	25,274,381	
39	Total 2022-R	\$95,219,824 \$	92,693,386	\$187,913,209	

[.8] [.9]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 461 of 874

Workpaper COGS 1A-22R Page [.7]

Northern Indiana Public Service Company COGS: Retail Sales Small Industrial Budget Support

Small & Large Industrial Transport

Line	e 2021				
No.	Month	Margin	Cost	Revenue	
1	January	\$5,382,583	\$3,056,103	\$8,438,686	
2	February	5,311,099	2,599,420	7,910,519	
3	March	5,068,228	1,586,393	6,654,621	
4	April	4,843,205	1,002,184	5,845,389	
5	May	4,314,628	812,566	5,127,195	
6	June	4,081,901	674,679	4,756,580	
7	July	3,835,038	846,000	4,681,037	
8	August	3,793,703	886,247	4,679,950	
9	September	3,785,453	979,361	4,764,814	
10	October	3,511,359	1,828,383	5,339,742	
11	November	4,434,370	2,427,292	6,861,662	
12	December	5,118,502	2,960,688	8,079,190	
13	Total 2021	\$53,480,068 \$	19,659,317	\$73,139,384	

[.3] [.8] [.9]

		2022				
	Month	Margin	Cost		Revenue	
14	January	\$5,428,597	\$ 2,5	874,163	\$8,302,760	
15	February	5,358,175	2,	449,983	7,808,158	
16	March	5,093,504	1,	484,097	6,577,601	
17	April	4,890,422	9	957,846	5,848,268	
18	May	4,358,827		776,025	5,134,852	
19	June	4,089,429	(650,058	4,739,487	
20	July	3,842,557		818,199	4,660,756	
21	August	3,801,241	:	858,537	4,659,778	
22	September	3,793,136	9	945,488	4,738,624	
23	October	3,516,788	1,	755,772	5,272,561	
24	November	4,441,447	2,	374,079	6,815,527	
25	December	5,125,635	2,9	915,149	8,040,783	
26	Total 2022	\$53,739,758	\$ 18,	859,396	\$72,599,154	

[.3A] [.8] [.9]

2022-R

	Month	Margin	Cost	Revenue
27	January	\$5,428,597 \$	3,461,750	\$8,890,347
28	February	5,358,175	3,060,657	8,418,832
29	March	5,093,504	1,858,607	6,952,112
30	April	4,890,422	1,158,965	6,049,387
31	May	4,358,827	889,980	5,248,807
32	June	4,089,429	714,791	4,804,221
33	July	3,842,557	880,116	4,722,673
34	August	3,801,241	936,147	4,737,388
35	September	3,793,136	1,051,194	4,844,330
36	October	3,516,788	2,058,005	5,574,794
37	November	4,441,447	2,754,940	7,196,388
38	December	5,125,635	3,288,888	8,414,523
39	Total 2022-R	\$53,739,758 \$	22,114,041	\$75,853,800

[.8] [.9]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 462 of 874

Workpaper COGS 4 Page [.5]

Northern Indiana Public Service Company Interdepartmental Gas Costs Residential Budget Support

Residental

Line	2021				
No.	Month	Margin	Cost	Revenue	
1	January	\$39,159,848	\$43,700	,500 \$82,860,348	
2	February	35,119,729	36,699	,137 71,818,866	
3	March	29,614,148	28,370	,394 57,984,542	
4	April	21,713,026	14,795	,435 36,508,461	
5	May	16,650,894	8,413	,287 25,064,181	
6	June	13,551,814	5,017	,891 18,569,704	
7	July	13,520,521	4,843	,758 18,364,279	
8	August	13,332,103	4,433	,419 17,765,522	
9	September	13,853,290	5,013	,342 18,866,632	
10	October	18,045,518	9,204	,782 27,250,300	
11	November	25,778,537	19,397	,962 45,176,499	
12	December	34,805,608	32,821	,622 67,627,230	
13	Total 2021	\$275,145,036	\$ 212,711	,529 \$487,856,565	

[.3] [.8]

	2022				
	Month	Margin	Cost	Revenue	
14	January	\$39,385,878	\$41,411,542	\$80,797,420	
15	February	35,336,764	34,863,507	70,200,270	
16	March	29,796,564	26,751,314	56,547,878	
17	April	21,862,915	14,253,667	36,116,582	
18	May	16,770,287	8,097,311	24,867,598	
19	June	13,649,448	4,873,918	18,523,366	
20	July	13,621,783	4,722,813	18,344,596	
21	August	13,429,268	4,328,751	17,758,019	
22	September	13,955,453	4,875,797	18,831,251	
23	October	18,173,358	8,894,287	27,067,645	
24	November	25,965,705	19,126,607	45,092,312	
25	December	35,062,664	32,573,389	67,636,053	
26	Total 2022	\$277,010,087 \$	204,772,902 \$	481,782,989	

[.3] [.4] [.8]

2022-R

	2022-10			
	Month	Margin	Cost	Revenue
27	January	\$39,385,878	\$49,501,018	\$88,886,895
28	February	35,336,764	43,210,970	78,547,734
29	March	29,796,564	33,238,560	63,035,124
30	April	21,862,915	17,110,026	38,972,941
31	May	16,770,287	9,214,823	25,985,110
32	June	13,649,448	5,316,222	18,965,670
33	July	13,621,783	5,039,094	18,660,877
34	August	13,429,268	4,683,042	18,112,310
35	September	13,955,453	5,381,055	19,336,508
36	October	18,173,358	10,360,787	28,534,145
37	November	25,965,705	22,016,396	47,982,101
38	December	35,062,664	36,459,989	71,522,652
39	Total 2022-R	\$277,010,087 \$	241,531,981 \$	518,542,068

[.3] [.4] [.8]

Workpaper COGS 4 Page [.6]

Northern Indiana Public Service Company Interdepartmental Gas Costs Commercial Budget Support

Commercial

Line	2021				
No.	Month	Margin	Cost	Revenue	
1	January	\$12,384,661 \$	14,851,812.93	\$27,236,474	
2	February	11,357,298	12,359,093.00	23,716,391	
3	March	9,627,031	10,392,588.93	20,019,620	
4	April	7,238,551	5,127,703.24	12,366,254	
5	May	5,905,684	3,159,064.16	9,064,749	
6	June	5,038,819	2,063,458.86	7,102,278	
7	July	4,959,112	2,169,371.43	7,128,483	
8	August	4,973,929	2,037,094.58	7,011,023	
9	September	5,506,790	2,650,572.27	8,157,362	
10	October	7,294,837	5,571,864.08	12,866,701	
11	November	9,049,655	8,820,434.15	17,870,089	
12	December	11,189,192	12,629,869.06	23,819,061	
13	Total 2021	\$94,525,559 \$	81,832,926.71	\$176,358,486	

[.3] [.8]

	2022				
Month	Margin	Cost	Revenue		
January	\$12,518,551 \$	14,077,588	\$26,596,139		
February	11,465,014	11,788,709	23,253,723		
March	9,706,149	9,833,452	19,539,601		
April	7,297,411	4,946,888	12,244,299		
May	5,948,624	3,042,988	8,991,612		
June	5,074,669	2,002,137	7,076,806		
July	4,994,982	2,098,084	7,093,066		
August	5,003,854	1,973,401	6,977,255		
September	5,538,465	2,554,416	8,092,881		
October	7,334,361	5,340,576	12,674,938		
November	9,093,287	8,627,066	17,720,353		
December	11,244,456	12,459,292	23,703,748		
Total 2022	\$95,219,824 \$	78,744,597	\$173,964,421		
[.3] [.8]					

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		2022-R				
	Month	Margin	Cost	Revenue		
27	January	\$12,518,551 \$	16,823,145	\$29,341,696		
28	February	11,465,014	14,552,070	26,017,084		
29	March	9,706,149	12,175,886	21,882,035		
30	April	7,297,411	5,929,879	13,227,290		
31	May	5,948,624	3,460,029	9,408,653		
32	June	5,074,669	2,186,139	7,260,807		
33	July	4,994,982	2,256,856	7,251,838		
34	August	5,003,854	2,151,793	7,155,647		
35	September	5,538,465	2,844,984	8,383,449		
36	October	7,334,361	6,271,620	13,605,981		
37	November	9,093,287	10,011,061	19,104,348		
38	December	11,244,456	14,029,925	25,274,381		
39	Total 2022-R	\$95,219,824 \$	92,693,386	\$187,913,209		

[.3] [.8]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 495 of 874 Workpaper COGS 4 Page [.7]

Northern Indiana Public Service Company Interdepartmental Gas Costs Small Industrial Budget Support

Small & Large Industrial Transport

Line	e 2021				
No.	Month	Margin	Cost	Revenue	
1	January	\$5,382,583 \$	3,056,102.88	\$8,438,686	
2	February	5,311,099	2,599,420.38	7,910,519	
3	March	5,068,228	1,586,392.88	6,654,621	
4	April	4,843,205	1,002,184.03	5,845,389	
5	May	4,314,628	812,566.40	5,127,195	
6	June	4,081,901	674,679.44	4,756,580	
7	July	3,835,038	845,999.50	4,681,037	
8	August	3,793,703	886,246.85	4,679,950	
9	September	3,785,453	979,360.76	4,764,814	
10	October	3,511,359	1,828,383.44	5,339,742	
11	November	4,434,370	2,427,292.04	6,861,662	
12	December	5,118,502	2,960,687.92	8,079,190	
13	Total 2021	\$53,480,068 \$	19,659,316.51	\$73,139,384	

[.3] [.8]

		202	2	
	Month	Margin	Cost	Revenue
14	January	\$5,428,597 \$	2,874,163	\$8,302,760
15	February	5,358,175	2,449,983	7,808,158
16	March	5,093,504	1,484,097	6,577,601
17	April	4,890,422	957,846	5,848,268
18	May	4,358,827	776,025	5,134,852
19	June	4,089,429	650,058	4,739,487
20	July	3,842,557	818,199	4,660,756
21	August	3,801,241	858,537	4,659,778
22	September	3,793,136	945,488	4,738,624
23	October	3,516,788	1,755,772	5,272,561
24	November	4,441,447	2,374,079	6,815,527
				, ,
25	December	5,125,635	2,915,149	8,040,783
26	Total 2022	\$53,739,758 \$	18,859,396	\$72,599,154
			101101	

[.3] [.8]

		2022-F	₹	
	Month	Margin	Cost	Revenue
27	January	\$5,428,597 \$	3,461,750	\$8,890,347
28	February	5,358,175	3,060,657	8,418,832
29	March	5,093,504	1,858,607	6,952,112
30	April	4,890,422	1,158,965	6,049,387
31	May	4,358,827	889,980	5,248,807
32	June	4,089,429	714,791	4,804,221
33	July	3,842,557	880,116	4,722,673
34	August	3,801,241	936,147	4,737,388
35	September	3,793,136	1,051,194	4,844,330
36	October	3,516,788	2,058,005	5,574,794
37	November	4,441,447	2,754,940	7,196,388
38	December	5,125,635	3,288,888	8,414,523
39	Total 2022-R	\$53,739,758 \$	22,114,041	\$75,853,800

[.3] [.8]

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 496 of 874

Workpaper COGS 4 Page [.8]

Northern Indiana Public Service Company Budget Interdepartmental Gas Costs December 31, 2020, 2021, and 2022

		2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	Total 2021
Tariff Volumes Only	(MDt	h)												
Residential		11,961	11,355	9,085	6,143	3,092	1,729	1,103	1,012	1,080	1,766	4,438	8,186	60,950
Commercial		4,065	3,824	3,328	2,129	1,161	711	494	465	571	1,069	2,018	3,150	22,985
Industrial		836	804	508	416	299	232	193	202	211	351	555	738	5,346
Customer Other														
Total Customer		16,862	15,983	12,921	8,688	4,552	2,672	1,790	1,679	1,862	3,186	7,011	12,074	89,281
Gas Forecast	\$	61,608,416 \$	51,657,651 \$	40,349,376 \$	20,925,322 \$	12,384,918 \$	7,756,029 \$	7,859,129 \$	7,356,760 \$	8,643,275 \$	16,605,030 \$	30,645,688 \$	48,412,179 \$	314,203,772
Residential	\$	43,700,500 \$	36,699,137 \$	28,370,394 \$	14,795,435 \$	8,413,287 \$	5,017,891 \$	4,843,758 \$	4,433,419 \$	5,013,342 \$	9,204,782 \$	19,397,962 \$	32,821,622 \$	212,711,529 [.5]
Commercial	\$	14,851,813 \$	12,359,093 \$	10,392,589 \$	5,127,703 \$	3,159,064 \$	2,063,459 \$	2,169,371 \$	2,037,095 \$	2,650,572 \$	5,571,864 \$	8,820,434 \$	12,629,869	81,832,927 [.6]
Industrial	\$	3,056,103 \$	2,599,420 \$	1,586,393 \$	1,002,184 \$	812,566 \$	674,679 \$	846,000 \$	886,247 \$	979,361 \$	1,828,383 \$	2,427,292 \$	2,960,688	19,659,317 [.7]
Customer Other	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-	-
Total COGS	\$	61,608,416 \$	51,657,651 \$	40,349,376 \$	20,925,322 \$	12,384,918 \$	7,756,029 \$	7,859,129 \$	7,356,760 \$	8,643,275 \$	16,605,030 \$	30,645,688 \$	48,412,179 \$	314,203,772 [.1]
		2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	Total 2022
Tariff Volumes Only	(MDt	•				,	34 C	,	, , , , , , , , , , , , , , , , , , , ,	ocpteoc.	000000		2000201	
Residential	, ,	12,052	11,445	9,157	6.192	3,116	1,743	1,112	1,020	1,088	1.777	4,474	8,251	61,427
Commercial		4,097	3,870	3,366	2,149	1,171	716	494	465	570	1,067	2,018	3,156	23,139
Industrial		836	804	508	416	299	232	193	202	211	351	555	738	5,346
Customer Other														-
		40.005		10.001		4,586	0.004	4 700	1,687	1,869	3,195	7,047	12,145	89,912
Total Customer		16,985	16,119	13,031	8,757	4,586	2,691	1,799	1,007	1,003	3,183	7,047	12,143	03,312
Total Customer Gas Forecast Residential	\$	58,363,293 \$ 49,877,624 \$	49,102,198 \$ 43,553,461 \$	38,068,863 \$ 33,501,981 \$	20,158,401 \$ 17,246,505 \$	4,586 11,916,324 \$ 9,286,348 \$	7,526,113 \$ 5,359,268 \$	7,639,096 \$ 5,080,211 \$	7,160,689 \$ 4,720,062 \$	8,375,701 \$ 5,420,915 \$	15,990,636 \$ 10,425,322 \$	30,127,753 \$ 22,194,988 \$	47,947,829 \$ 36,749,495 \$	302,376,895 243,416,180 [.5]
Gas Forecast	·	58,363,293 \$	49,102,198 \$	38,068,863 \$	20,158,401 \$	11,916,324 \$	7,526,113 \$	7,639,096 \$	7,160,689 \$	8,375,701 \$	15,990,636 \$	30,127,753 \$	47,947,829 \$	302,376,895
Gas Forecast Residential Commercial	·	58,363,293 \$ 49,877,624 \$	49,102,198 \$ 43,553,461 \$	38,068,863 \$ 33,501,981 \$	20,158,401 \$ 17,246,505 \$	11,916,324 \$ 9,286,348 \$	7,526,113 \$ 5,359,268 \$	7,639,096 \$ 5,080,211 \$	7,160,689 \$ 4,720,062 \$	8,375,701 \$ 5,420,915 \$	15,990,636 \$ 10,425,322 \$	30,127,753 \$ 22,194,988 \$	47,947,829 \$ 36,749,495 \$	302,376,895 243,416,180 [.5]
Gas Forecast Residential Commercial Industrial	\$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7]
Gas Forecast Residential Commercial Industrial Company Used Gas	\$	58,363,293 \$ 49,877,624 \$ 16,955,578	49,102,198 \$ 43,553,461 \$ 14,727,121	38,068,863 \$ 33,501,981 \$ 12,314,914	20,158,401 \$ 17,246,505 \$ 5,985,585	11,916,324 \$ 9,286,348 \$ 3,489,831	7,526,113 \$ 5,359,268 \$ 2,201,512	7,639,096 \$ 5,080,211 \$ 2,256,856	7,160,689 \$ 4,720,062 \$ 2,151,793	8,375,701 \$ 5,420,915 \$ 2,840,001	15,990,636 \$ 10,425,322 \$ 6,259,886	30,127,753 \$ 22,194,988 \$ 10,011,061	47,947,829 \$ 36,749,495 \$ 14,056,649	302,376,895 243,416,180 [.5] 93,250,787 [.6]
Gas Forecast Residential Commercial Industrial Company Used Gas	\$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 8,217,183 \$	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS	\$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS	\$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h)	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$ 2022-R May	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005 18,743,214 \$ 2022-R October	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008 Total 2022-R
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential	\$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h)	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December 8,186	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008 Total 2022-R 60,950
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial	\$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 - 70,294,952 \$ 2022-R January h) 11,961 4,065	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February 11,355 3,824	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129	11,916,324 \$ 9,286,348 \$ 3,489,831 \$ 889,980 13,666,159 \$ 2022-R May 3,092 1,161	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012 465	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080 571	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$ 2022-R December 8,186 3,150	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008 Total 2022-R 60,950 22,985
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial	\$ \$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h) 11,961 4,065 836	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355 3,824 804	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 34,960,989 \$ 2022-R November 4,438 2,018 555	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December 8,186 3,150 738	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] [.1] 358,781,008 Total 2022-R 60,950 22,985 5,346
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas	\$ \$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h) 11,961 4,065 836 7	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355 3,824 804 8	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416 4	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$ 2022-R May 3,092 1,161 299 2	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494 193	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August 1,012 465 202	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September 1,080 571 211	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005 18,743,214 \$ 2022-R October 1,766 1,069 351 1	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December 8,186 3,150 738 8	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008 Total 2022-R 60,950 22,985 5,346 45
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only	\$ \$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h) 11,961 4,065 836	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355 3,824 804	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012 465	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080 571	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 34,960,989 \$ 2022-R November 4,438 2,018 555	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December 8,186 3,150 738	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - 358,781,008 Total 2022-R 60,950 22,985 5,346
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Fariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer	\$ \$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h) 11,961 4,065 836 7	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355 3,824 804 8	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416 4	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 - 13,666,159 \$ 2022-R May 3,092 1,161 299 2	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494 193	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August 1,012 465 202	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 - 9,312,110 \$ 2022-R September 1,080 571 211	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005 18,743,214 \$ 2022-R October 1,766 1,069 351 1	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December 8,186 3,150 738 8	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008 Total 2022-R 60,950 22,985 5,346 45
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer Gas Forecast	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h) 11,961 4,065 836 7 16,869 69,814,882 \$	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February 11,355 3,824 804 8 15,991 60,854,141 \$	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9 12,930 47,305,981 \$	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416 4 8,692 24,210,012 \$	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1 2,673 8,220,226 \$	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 8,217,183 \$ 2022-R July 1,103 494 193 1,790 8,176,066 \$	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012 465 202 - 1,679 7,770,981 \$	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080 571 211 - 1,862 9,277,232 \$	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 34,960,989 \$ 2022-R November 4,438 2,018 555 5 7,016 34,807,202 \$	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082 53,814,434 \$	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008 Total 2022-R 60,950 22,985 5,346 45 89,326 356,518,228
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer Gas Forecast Residential	\$ \$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h) 11,961 4,065 836 7 16,869 69,814,882 \$ 49,501,018 \$	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February 11,355 3,824 804 8 15,991 60,854,141 \$ 43,210,970 \$	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9 12,930 47,305,981 \$ 33,238,560 \$	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416 4 8,692 24,210,012 \$ 17,110,026 \$	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1 2,673 8,220,226 \$ 5,316,222 \$	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494 193 - 1,790 8,176,066 \$ 5,039,094 \$	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August 1,012 465 202 - 1,679 7,770,981 \$ 4,683,042 \$	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080 571 211 1,862 9,277,232 \$ 5,381,055 \$	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5 7,016 34,807,202 \$ 22,016,396 \$	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082 53,814,434 \$ 36,459,989 \$	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] Total 2022-R 60,950 22,985 5,346 45 89,326 356,518,228 241,531,981 [.5]
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer Gas Forecast Residential Commercial	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h) 11,961 4,065 836 7 16,869 69,814,882 \$ 49,501,018 \$ 16,823,145	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 61,341,239 \$ 2022-R February 11,355 3,824 804 8 15,991 60,854,141 \$ 43,210,970 \$ 14,552,070	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9 12,930 47,305,981 \$ 33,238,560 \$ 12,175,886	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416 4 8,692 24,210,012 \$ 17,110,026 \$ 5,929,879	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980 13,666,159 \$ 2022-R May 3,092 1,161 299 2 4,554 13,570,792 \$ 9,214,823 3,460,029	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 8,275,572 \$ 2022-R June 1,729 711 232 1 2,673 8,220,226 \$ 5,316,222 \$ 2,186,139	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 8,217,183 \$ 2022-R July 1,103 494 193 - 1,790 8,176,066 \$ 5,039,094 \$ 2,256,856	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 7,808,002 \$ 2022-R August 1,012 465 202 - 1,679 7,770,981 \$ 4,683,042 \$ 2,151,793	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080 571 211 - 1,862 9,277,232 \$ 5,381,055 \$ 2,844,984	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005 18,743,214 \$ 2022-R October 1,766 1,069 351 1 3,187 18,696,279 \$ 10,360,787 \$ 6,271,620	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 34,960,989 \$ 2022-R November 4,438 2,018 555 5 7,016 34,807,202 \$ 22,016,396 \$ 10,011,061	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082 53,814,434 \$ 36,459,989 \$ 14,029,925	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] [.1] 358,781,008 Total 2022-R 60,950 22,985 5,346 45 89,326 356,518,228 241,531,981 [.5] 92,693,386 [.6]
Gas Forecast Residential Commercial Industrial Company Used Gas Total COGS Tariff Volumes Only Residential Commercial Industrial Company Used Gas Total Customer Gas Forecast Residential	\$ \$ \$ \$ \$ \$ \$	58,363,293 \$ 49,877,624 \$ 16,955,578 3,461,750 70,294,952 \$ 2022-R January h) 11,961 4,065 836 7 16,869 69,814,882 \$ 49,501,018 \$	49,102,198 \$ 43,553,461 \$ 14,727,121 3,060,657 - 61,341,239 \$ 2022-R February 11,355 3,824 804 8 15,991 60,854,141 \$ 43,210,970 \$	38,068,863 \$ 33,501,981 \$ 12,314,914 1,858,607 47,675,502 \$ 2022-R March 9,085 3,328 508 9 12,930 47,305,981 \$ 33,238,560 \$	20,158,401 \$ 17,246,505 \$ 5,985,585 1,158,965 24,391,055 \$ 2022-R April 6,143 2,129 416 4 8,692 24,210,012 \$ 17,110,026 \$	11,916,324 \$ 9,286,348 \$ 3,489,831 889,980	7,526,113 \$ 5,359,268 \$ 2,201,512 714,791 - 8,275,572 \$ 2022-R June 1,729 711 232 1 2,673 8,220,226 \$ 5,316,222 \$	7,639,096 \$ 5,080,211 \$ 2,256,856 880,116 - 8,217,183 \$ 2022-R July 1,103 494 193 - 1,790 8,176,066 \$ 5,039,094 \$	7,160,689 \$ 4,720,062 \$ 2,151,793 936,147 - 7,808,002 \$ 2022-R August 1,012 465 202 - 1,679 7,770,981 \$ 4,683,042 \$	8,375,701 \$ 5,420,915 \$ 2,840,001 1,051,194 9,312,110 \$ 2022-R September 1,080 571 211 1,862 9,277,232 \$ 5,381,055 \$	15,990,636 \$ 10,425,322 \$ 6,259,886 2,058,005	30,127,753 \$ 22,194,988 \$ 10,011,061 2,754,940 - 34,960,989 \$ 2022-R November 4,438 2,018 555 5 7,016 34,807,202 \$ 22,016,396 \$	47,947,829 \$ 36,749,495 \$ 14,056,649 3,288,888 - 54,095,032 \$ 2022-R December 8,186 3,150 738 8 12,082 53,814,434 \$ 36,459,989 \$	302,376,895 243,416,180 [.5] 93,250,787 [.6] 22,114,041 [.7] - [.1] 358,781,008 Total 2022-R 60,950 22,985 5,346 45 89,326 356,518,228 241,531,981 [.5]

Workpaper OM 2A Page [.1]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operations and Maintenance (O&M) Expense Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for Line Locates and Mitigate Damages to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line					Page
No.	Description	Adjustment		Amount	Reference
	A	В		С	D
1	Actual Expense - December 31, 2020		\$	10,882,748	
2	Normalization Adjustment N/A		_		
3	Normalized expense for the twelve months ended December 31, 2020		\$	10,882,748	[.13]
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2A-21		1,582,369	
5	Budgeted expense for the twelve months ending December 31, 2021		\$	12,465,117	[.14]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2A-22			
7	Budgeted expense for the twelve months ending December 31, 2022		\$	12,465,117	[.14]
8	Pro Forma adjustment to Increase / (Decrease) Line Locates and Mitigate Damages expense for additional staff and investments in quality control	OM 2A-22R		5,993,237	[2]
9	Ratemaking expense for the twelve months ending December 31, 2022		\$	18,458,354	

Workpaper OM 2D Page [.1]

Northern Indiana Public Service Company Pro forma Adjustment to Operations and Maintenance Expense Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for School Safety Program to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line		Attachment 3-C				Page
No.	Description	Reference	Adjustment	Α	mount	Reference
	A	В	С		D	Е
1	Actual Expense - December 31, 2020			\$	-	OM 7
2	Normalization adjustment to Increase / (Decrease) expense for the school safety program actuals	OM 2D-20			125,000	[.2A], OM 7
3	Normalized expense for the twelve months ended December 31, 2020			\$	125,000	-
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2D-21			-	
5	Budgeted expense for the twelve months ending December 31, 2021			\$	125,000	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2D-22			-	-
7	Budgeted expense for the twelve months ending December 31, 2022			\$	125,000	[.2]
8	Pro Forma adjustment to Increase / (Decrease) School Safety Program expense for Ratemaking based on the actual contract	OM 2D-22R			75,000	[.3]
9	Ratemaking expense for the twelve months ending December 31, 2022			\$	200,000	[.3]

Workpaper OTX 4 Page [.1]

Northern Indiana Public Service Company LLC Pro forma Adjustment to Taxes Other Than Income Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Utility Receipts Tax to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	В	С	D
1	Actual Expense - December 31, 2020		\$ 9,941,418	[.2]
2	Normalization adjustment N/A		\$ 	
3	Normalized expense for the twelve months ended December 31, 2020		\$ 9,941,418	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 4-21	\$ (699,101)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 9,242,317	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 4-22	703,480	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 9,945,797	[.3]
8	Pro Forma adjustment to Increase / (Decrease) URT expense for Ratemaking to reflect the appropriate level of URT expense based on the pro forma results based on current rates.	OTX 4-22R	 (3,450,056)	
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 6,495,741	[.3]

Workpaper OTX 4 Page [.3]

Northern Indiana Public Service Company LLC

Budget

Taxes Other Than Income: URT Tax December 31, 2020, 2021 and 2022

			Actual Budget			Budget		Ratemaking						
Line No. Segment		Description	2020			2021			2022			2022R		
	Α	В		С	•		D	Е				F		
1	Gas	Utility Receipts Tax	\$	9,941,418 [.2]	\$	9,242,317	[.1]	\$	9,945,797	[.1]	\$	6,495,741	[.1]

Workpaper OTX 4
Page [.4]

Northern Indiana Public Service Company Calculation of URT Tax Ratemaking Adjustment Twelve Months Ended December 31, 2022

Line No.	Description	Amount					
	A	В					
1	Pro forma Revenue (12 M/E December 31, 2022)	\$ 814,495,133					
	Add:						
2	Construction Advances and Contribution in Aid	4,400,898					
	Less:						
3	InterDept Sales	192,320					
4	Bad Debt Expense	2,374,129					
5	Rent from Gas Properties	133,857					
6	Other Gas Revenues	6,087,813					
7	Sales for Resale	-					
8	Revenue subject to taxation as Special Fuels	265,226					
9	Exempt Sales	697,301					
10	Demand Side Management - Utility Receipt Tax *	7,713,361					
11	Gas Cost Adjustment Mechanism	356,518,228					
12	Taxable Amount	\$ 444,913,796					
13	Utility Receipts Tax Rate	1.46%					
14	Gas Utility Receipts Tax	\$ 6,495,741 [.1] [.3]					

Workpaper OTX 5 Page [.1]

Northern Indiana Public Service Company LLC Pro forma Adjustment to Taxes Other Than Income Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Public Utility Fee to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line					Page
No.	Description	Adjustments		Amount	Reference
	A	В	С		D
1	Actual Expense - December 31, 2020		\$	974,756	[.2]
2	Normalization adjustment N/A			-	
3	Normalized expense for the twelve months ended December 31, 2020			974,756	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 5-21		(14,854)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$	959,901	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 5-22		6,105	
7	Budgeted expense for the twelve months ending December 31, 2022		\$	966,006	[.3]
8	Pro Forma adjustment to Increase / (Decrease) Public Utility Fee expense for Ratemaking to reflect the appropriate level of PUF expense based on the pro forma results based on current rates	OTX 5-22R		55,756	[.3]
9	Ratemaking expense for the twelve months ending December 31, 2022		\$	1,021,763	[.3]

Workpaper OTX 5 Page [.3]

Northern Indiana Public Service Company LLC Budget Taxes Other Than Income: Public Utility Tax December 31, 2020, 2021 and 2022

			Actual		Budget						
Line no	o. Segment	Description	2020	2021		2022	_		2022-R	_	
	Α	В	С	D		E			F		
1	Gas	Public Utility Tax	\$ 974,756 [.2]	\$ 959,901	[.1]	\$ 966,006	[.1] [.4]	A	\$ 1,021,763	[.1] [.4]	В
2									\$ 966,006	A	
3				То	tal Adius	stment (Line	1 - Line 2))	\$ 55.756	1.11	

Workpaper OTX 5 Page [.4]

Northern Indiana Public Service Company LLC Pro forma Adjustment Calculation for Public Utility Fee For the Twelve Month Period Ending December 31, 2022

Line

No.	Description	Amount		
	A		В	
1	Pro forma Revenue (12 M/E December 31, 2022)	\$	814,495,133	
1 2 3 4 5 6 7 8	Less: Sales for Resale InterDept Sales Forfeited Discounts Misc Service Revenue Rent from Gas Properties Other Gas Revenues Bad Debt Expense		192,320 3,162,913 1,839,966 133,857 6,087,813 2,374,129	
9	Taxable Amount	\$	800,704,135	
10	Public Utility Fee Rate		0.1276080%	
11	Public Utility Fee at pro forma revenue	\$	1,021,763	[.3]
12	Less: Budgeted Public Utility Fee Expense (12 M/E December 31, 2022)	\$	966,006	[.3]
13	Increase / (Decrease) in Pro forma Test Year Taxes Other Than Income	\$	55,756	
14 15 16 17	2021 Filing Public Utility Fee Amount Total Intra-State Revenue Public Utility Rate		892,082 699,079,652 0.1276080%	[.5]

Workpaper RB 3 Page [.3]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Rate Base As of December 31, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and December 31, 2022

Line				Page
No.	Description	Adjustment	Amount	Reference
1	A Actual Balance - December 31, 2020	В	C \$ (1,509,234,905)	D [.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020			
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of December 31, 2022	RB 3-22	(35,041,408)	
7	Projected balance as of December 31, 2022		\$ (1,578,834,102)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking	RB 3-22R		
9	Ratemaking balance as of December 31, 2022		\$ (1,578,834,102)	

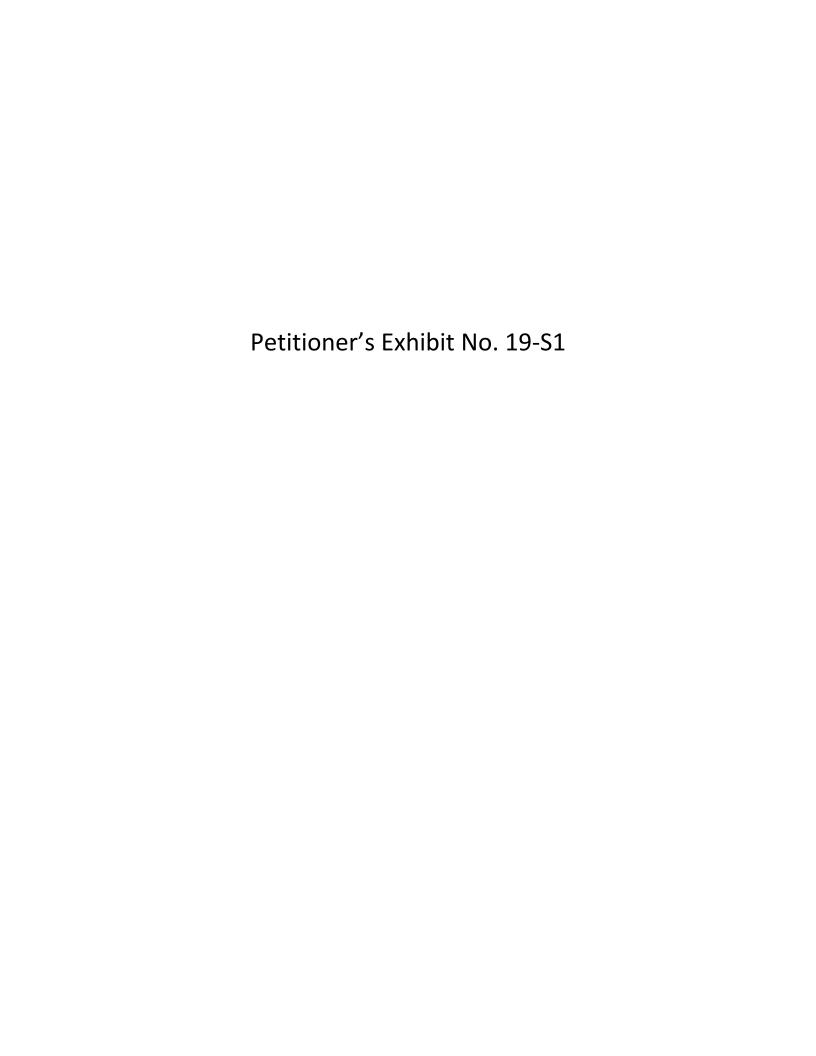
Northern Indiana Public Service Company LLC Rate Base: Gas Accumulated Depreciation Model Excerpt: Full Rate Base model available upon reques

Line No. Segme	nt Account	Description	Actuals 12/31/20	01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	2021 Proj 06/30/21	jected 07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21
1 G	8 30100	C 30100 Organization Costs, Gas	\$ 36.462	\$ 36,462 \$	F 36,462 \$	G 36 462 \$	H 36,462 \$	36,462 \$	J 36,462 \$	K 36.462 \$	L 36,462 \$	M 36,462 \$	N 36,462 \$	O 36.462 \$	P 36 462
2 G	30200	30200 Franchises & Consents, Gas	(41,766)	(41,738)	(41,697)	(41,659)	(41,634)	(41,612)	(41,584)	(41,565)	(41,540)	(41,500)	(41,463)	(41,404)	(41,281)
3 G	30300	30300 Intangible Property, Gas	(33,713,862)	(33,829,214)	(33,944,566)	(34,059,918)	(34,175,270)	(34,290,622)	(34,405,974)	(34,521,326)	(34,636,678)	(34,752,030)	(34,868,331)	(34,910,060)	(34,910,060)
4 G 5 G	35010 35020	35010 Land 35020 Leaseholds	(375,011)	(375,011)	22 (374,993)	34 (374,980)	42 (374,984)	49 (374,993)	58 (374,995)	64 (375,009)	72 (375,014)	85 (374,997)	96 (374,985)	115 (374,942)	154 (374,808)
6 G	35040	35040 Rights of Way	(71,711)	(72,393)	(73,067)	(73,744)	(74,430)	(75,120)	(75,807)	(76,501)	(77,190)	(77,869)	(78,552)	(79,220)	(79,845)
7 G 8 G	35110 35120	35110 Well Structures	(16,461) (281,951)	(16,484) (282,059)	(16,505)	(16,527)	(16,550) (282,354)	(16,573) (282,474)	(16,595)	(16,619)	(16,642)	(16,663)	(16,685)	(16,706)	(16,722)
8 G 9 G	35120	35120 Compressor Station Structures 35130 Mea & Reg Station Structures	(281,951)	(282,059)	(282,147) (113,779)	(282,241) (114,185)	(282,354) (114,597)	(282,474)	(282,585) (115,422)	(282,710) (115,838)	(282,824) (116,251)	(282,914) (116,658)	(283,010) (117,068)	(283,071) (117,468)	(283,030) (117,842)
10 G	35140	35140 Other Structures	(2,728,631)	(2,729,955)	(2,731,096)	(2,732,287)	(2,733,662)	(2,735,098)	(2,736,457)	(2,737,944)	(2,739,332)	(2,740,489)	(2,741,704)	(2,742,580)	(2,742,483)
11 G 12 G	35200 35230	35200 Wells	(20,291,556)	(20,291,037)	(20,289,722) (620,997)	(20,288,613)	(20,288,289)	(20,288,223)	(20,287,814) (637,117)	(20,287,956) (641,348)	(20,287,667) (645,450)	(20,286,374)	(20,285,323) (653,120)	(20,282,803)	(20,276,077)
12 G 13 G	35230	35230 Nonrecoverable Natural Gas 35300 Lines	(613,241) (20,517,416)	(617,240) (20,552,300)	(20,586,011)	(624,824) (20,620,089)	(628,900) (20,655,412)	(633,060) (20,691,162)	(20,726,421)	(20,762,552)	(20,798,055)	(649,244) (20,832,063)	(20,866,493)	(656,546) (20,898,738)	(658,681) (20,924,662)
14 G	35400	35400 Compressor Station Equip	(2,184,379)	(2,194,435)	(2,204,341)	(2,214,304)	(2,224,439)	(2,234,635)	(2,244,771)	(2,255,028)	(2,265,206)	(2,275,192)	(2,285,242)	(2,295,010)	(2,303,957)
15 G 16 G	35500 35600	35500 Measuring & Regulating Eq 35600 Purification Equipment	(2,023,375) (8,548,188)	(2,026,027) (8.565,695)	(2,028,548) (8,582,644)	(2,031,108) (8,599,770)	(2,033,804) (8,617,490)	(2,036,545) (8.635,415)	(2,039,231) (8,653,106)	(2,042,012) (8,671,215)	(2,044,723) (8,689,024)	(2,047,268) (8,706,121)	(2,049,858) (8,723,420)	(2,052,205) (8,739,679)	(2,053,854) (8,752,924)
17 G	35700	35700 Other Equipment	(979,821)	(979,879)	(979,891)	(979,914)	(979,984)	(980,068)	(980,133)	(980,230)	(980.302)	(980.316)	(980,343)	(980.286)	(979,986)
18 G	36010	36010 Land	-	136	329	507	630	734	862	952	1,072	1,264	1,439	1,719	2,298
19 G 20 G	36020 36100	36020 Land Rights 36100 Structures & Improvements	(8.071.104)	(8.091.414)	- (8.111.289)	(8.131.313)	- (8.151.818)	(8.172.490)	(8.192.983)	(8.213.813)	(8.234.410)	(8.254.450)	(8.274.660)	(8.294.055)	(8.311.080)
20 G	36210	36210 LNG Gas Tank Holders	(20,992,905)	(20,991,791)	(20,989,776)	(20,987,992)	(20,987,096)	(20,986,492)	(20,985,500)	(20,985,130)	(20,984,273)	(20,982,277)	(20,980,555)	(20,977,171)	(20,969,024)
22 G	36300	36300 Purification Equipment	(651,210)	(653,817)	(656,342)	(658,894)	(661,532)	(664,200)	(666,834)	(669,529)	(672,180)	(674,727)	(677,305)	(679,730)	(681,717)
23 G 24 G	36310 36320	36310 Liquefaction Equipment	(7,536,391) (5,437,868)	(7,544,962) (5,439,474)	(7,553,136) (5,440,831)	(7,561,427) (5,442,256)	(7,570,134) (5.443.931)	(7,578,982) (5,445,689)	(7,587,661) (5.447,340)	(7,596,631) (5,449,166)	(7,605,387) (5,450,859)	(7,613,636) (5,452,236)	(7,622,023) (5,453,692)	(7,629,670) (5,454,688)	(7,635,180) (5,454,361)
24 G 25 G	36320	36320 Vaporizing Equipment 36330 Compressor Equipment	(5,437,868)	(5,439,474)	(5,440,831)	(1,464,361)	(5,443,931)	(5,445,689) (1,479,406)	(5,447,340) (1,486,897)	(5,449,166)	(1,502,029)	(5,452,236) (1,509,372)	(1,516,773)	(5,454,688) (1,523,903)	(1,530,248)
26 G	36340	36340 Measuring & Regulating Eq	(1,150,255)	(1,152,235)	(1,154,138)	(1,156,065)	(1,158,072)	(1,160,108)	(1,162,110)	(1,164,170)	(1,166,188)	(1,168,108)	(1,170,056)	(1,171,859)	(1,173,249)
27 G 28 G	36350 36510	36350 Other Equipment 36510 Land	(1,171,772)	(1,180,080) 13,025	(1,188,285) 31,490	(1,196,532) 48.566	(1,204,901) 60,304	(1,213,314) 70,285	(1,221,686) 82,614	(1,230,144) 91,201	(1,238,548) 102,725	(1,246,818) 121,116	(1,255,135) 137,867	(1,263,256) 164,650	(1,270,805) 220,147
28 G	36520	36520 Land Rights	(2,590,384)	(2,595,342)	(2,593,864)	(2,594,532)	(2,602,205)	(2,612,325)	(2.619.768)	(2,632,130)	(2,641,054)	(2.641.739)	(2,644,881)	(2,635,987)	(2,592,157)
30 G	36620	36620 Mea & Reg Station Structures	(1,312,433)	(1,317,061)	(1,318,262)	(1,320,655)	(1,326,845)	(1,334,373)	(1,340,486)	(1,349,266)	(1,356,218)	(1,358,774)	(1,362,688)	(1,360,178)	(1,338,975)
31 G	36630 36700	36630 Other Structures 36700 Mains	(183,322)	(183,412)	(182,755)	(182,335)	(182,712)	(183,364)	(183,702)	(184,600)	(185,098)	(184,643) (127,559,116)	(184,460)	(182,885)	(177,279)
32 G 33 G	36700	36900 Measure & Regulat Sta Eq	(124,439,737) (26,785,770)	(124,783,651) (26.808,562)	(124,997,158) (26,728,944)	(125,249,179) (26,682,099)	(125,636,283) (26,744,800)	(126,069,335) (26,845,434)	(126,447,140) (26,903,187)	(126,919,752) (27,037,863)	(127,322,323) (27,117,714)	(127,559,116)	(127,840,564) (27,053,557)	(127,879,822) (26,849,267)	(127,220,824) (26,091,757)
34 G	37100	37100 Other Equipment	(32,902)	(33,468)	(33,867)	(34,333)	(34,996)	(35,730)	(36,398)	(37,204)	(37,921)	(38,420)	(38,995)	(39,253)	(38,578)
35 G	37410	37410 Land	-	799	1,931	2,978	3,698	4,310	5,066	5,592	6,299	7,426	8,453	10,096	13,498
36 G 37 G	37420 37500	37420 Land Rights 37500 Structures and Improvements	(394,819) (2,093,329)	(396,251) (2.096,436)	(397,385)	(398,611) (2,101,271)	(400,152) (2.104.658)	(401,801) (2,108,335)	(403,324) (2.111,669)	(405,068) (2,115,599)	(406,652) (2,119,092)	(407,855) (2.121,551)	(409,165) (2,124,294)	(409,918) (2,125,527)	(409,065) (2,122,401)
38 G	37610	37610 Mains - Steel	(140,420,209)	(140,739,324)	(140,998,463)	(141,275,495)	(141,614,897)	(141,975,563)	(142,310,855)	(142,689,925)	(143,036,795)	(143,307,381)	(143,598,688)	(143,778,548)	(143,636,926)
39 G	37620	37620 Mains - Plastic	(266,541,041)	(267,561,058)	(268,526,961)	(269,509,195)	(270,547,960)	(271,606,046)	(272,641,276)	(273,716,188)	(274,762,061)	(275,739,063)	(276,734,952)	(277,630,226)	(278,235,080)
40 G 41 G	37800 38010	37800 Mea & Reg Sta Eq, General 38010 Services - Steel	(21,542,320) (52,405,519)	(21,622,812) (52,518,044)	(21,692,172) (52,610,393)	(21,765,165) (52,708,951)	(21,850,163) (52,828,751)	(21,939,336) (52,955,843)	(22,023,862) (53.074,437)	(22,116,819) (53,207,943)	(22,203,822) (53,330,631)	(22,276,596) (53,427,614)	(22,353,536) (53,531,761)	(22,409,687) (53,598,355)	(22,405,569) (53,556,435)
42 G	38020	38020 Services - Plastic	(451,417,424)	(452,663,765)	(453,757,436)	(454,898,010)	(456,199,208)	(457,555,523)	(458,847,523)	(460,252,285)	(461,575,178)	(462,703,584)	(463,886,124)	(464,784,525)	(464,861,984)
43 G	38100	38100 Meters	(24,185,646)	(24,698,648)	(25,184,363)	(25,681,316)	(26,210,889)	(26,752,403)	(27,282,992)	(27,836,525)	(28,375,629)	(28,879,328)	(29,395,626)	(29,860,186)	(30,172,519)
44 G 45 G	38200 38300	38200 Meter Installations 38300 House Regulators	(136,731,911)	(136,709,776) (78,073,252)	(136,648,692) (78,165,976)	(136,598,077) (78,261,025)	(136,586,394) (78,364,296)	(136,587,678) (78,470,355)	(136,572,254) (78,573,027)	(136,584,138) (78,681,469)	(136,575,029) (78,785,622)	(136,516,639) (78,879,636)	(136,470,528) (78,976,349)	(136,352,424) (79,058,250)	(136,027,758)
46 G	38400	38400 House Regulatory Installation	(3,153,182)	(3,152,753)	(3,151,659)	(3,150,744)	(3,150,493)	(3,150,462)	(3,150,147)	(3,150,297)	(3,150,088)	(3,149,039)	(3,148,199)	(3,146,131)	(3,140,540)
47 G	38500	38500 Industrial Mea & Reg Sta Eq	(24,968,403)	(25,044,003)	(25,108,489)	(25,176,568)	(25,256,585)	(25,340,745)	(25,420,258)	(25,508,154)	(25,590,103)	(25,657,853)	(25,729,726)	(25,780,854)	(25,771,872)
48 G 49 G	38600 38910	38600 Other Prop on Cust Premises 38910 Land Gas	(37,143)	(37,258)	(37,368)	(37,479)	(37,598)	(37,719)	(37,838)	(37,962)	(38,083)	(38,196)	(38,312)	(38,417)	(38,490)
50 G	38920	38920 Land Rights, Gas	(101,862)	(105,634)	(109,407)	(113,179)	(116,952)	(120,725)	(124,497)	(128,270)	(132,043)	(135,815)	(139,588)	(143,361)	(147,133)
51 G	39000	39000 Structures & Improvemnts, Gas	(6,850,481)	(6,955,763)	(7,061,045)	(7,166,327)	(7,271,609)	(7,376,891)	(7,482,173)	(7,587,455)	(7,692,737)	(7,798,019)	(7,903,301)	(8,008,583)	(8,113,865)
52 G 53 G	39020 39110	39020 Leasehold Improvements 39110 Office Furniture & Equip, Gas	(70,877) (215,415)	(71,391) (219,809)	(71,905) (224,203)	(72,419) (228,597)	(72,932) (232,990)	(73,446) (237,384)	(73,960) (241,778)	(74,473) (246,172)	(74,987) (250,566)	(75,501) (254,960)	(76,015) (259,354)	(76,528) (263,747)	(77,042) (268,141)
54 G	39120	39120 Computer Equipment, Gas	1,992,751	1,889,717	1,786,682	1,683,647	1,580,612	1,477,577	1,374,542	1,271,508	1,168,473	1,065,438	962,403	859,368	756,333
55 G	39210	39210 Trns Eq - Autos, Gas	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043
56 G 57 G	39220 39230	39220 Trns Eq - Trailers, Gas 39230 Trns Eq - Truck < 13000, Gas	892,570 3,917,728	892,570 3,917,728	892,570 3,917,728	892,570 3,917,728	892,570 3,917,728	892,570 3.917.728	892,570 3,917,728						
58 G	39240	39240 Trns Eq - Truck > 13000, Gas	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)
59 G	39300 39400	39300 Stores Equipment, Gas	(47,721)	(48,136)	(48,551)	(48,966)	(49,381)	(49,797) (5,671,641)	(50,212)	(50,627)	(51,042)	(51,457)	(51,872)	(52,288)	(52,703)
60 G 61 G	39400	39400 Tools, Shop & Garage Equip, G 39500 Laboratory Equipment, Gas	(5,377,441) (456,091)	(5,436,281) (463,875)	(5,495,121) (471,658)	(5,553,961) (479,441)	(5,612,801) (487,225)	(5,671,641) (495,008)	(5,730,481) (502,791)	(5,789,321) (510,574)	(5,848,161) (518,358)	(5,907,001) (526,141)	(5,965,841) (533,924)	(6,024,681) (541,707)	(6,083,520) (549,491)
62 G	39600	39600 Power Operated Equipment, Gas	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)
63 G 64 G	39700 39800	39700 Communication Equipment, Gas	(74,005) (255,244)	(85,928) (256,874)	(97,852) (258,504)	(109,775)	(121,699) (261,764)	(133,622) (263,393)	(145,546) (265,023)	(157,469) (266,653)	(169,393) (268,283)	(181,317)	(193,240) (271,543)	(205,164) (273,173)	(217,087) (274,803)
64 G 65 G	39800	39800 Miscellaneous Equipment, Gas Mains - FMCA ILI Project	(255,244) (240,791)	(256,874) (240,672)	(258,504) (240,554)	(260,134) (240,435)	(261,764) (240,316)	(263,393)	(265,023) (240,079)	(266,653)	(268,283)	(269,913) (239,722)	(271,543) (239,603)	(273,173)	(274,803) 1.125.999
66 G	37610	Mains, Steel_FMCA Kokomo		(1,643)	(3,286)	(4,930)	(6,573)	(8,216)	(9,859)	(11,503)	(13,146)	(14,789)	(16,432)	(18,075)	648,292
67 G 68 G	37610 36700	Mains, Steel_FMCA Gary Bare Stee	-	-	-	-	-	-	-	-	-	-	-	-	-
68 G 69 G	36700	Mains, Steel_TDSIC 24" Aetna Mains, Steel_TDSIC GSIT Churubusco		-	-	-	-				-	-	-		3,976,257
70 G	37610	Mains, Steel_NICTD	-	-	-	-	-	-	-	-	-	-	-	-	-
71 G 72 G	37620 37620	Mains, Plastic_FMCA Kokomo	(222 727)	(7,963)	(15,926)	(23,889)	(31,852)	(39,815)	(47,778)	(55,741)	(63,704)	(71,667)	(79,630)	(87,593)	2,891,377
72 G 73 G	37620 37620	Mains, Plastic_FMCA Gary Bare Stee Mains, Plastic TDSIC 24" Aetna	(223,727)	(258,185)	(292,643)	(327,101)	(361,560)	(396,018)	(430,476)	(464,934)	(499,392)	(533,850)	(568,308)	(602,766)	(386,005)
74 G	37620	Mains, Plastic_TDSIC GSIT Churubusco	-	-	-	-	-	-	-	-	-	-	-	-	-
75 G	37620	Mains, Plastic_NICTD	-	-	-	- (450)	-	-	-	-	-	-	-	-	-
76 G 77 G	38010 38010	Services, Steel_FMCA Kokomo Services, Steel_FMCA Gary Bare Stee	-	(51)	(102)	(153)	(204)	(254)	(305)	(356)	(407)	(458)	(509)	(560)	50,939
78 G	38020	Services, Plastic_FMCA Kokomo	-	(7,692)	(15,384)	(23,076)	(30,768)	(38,460)	(46,152)	(53,844)	(61,536)	(69,228)	(76,920)	(84,612)	1,683,618
79 G	38020	Services, Plastic_FMCA Gary Bare Stee	-	(9,135)	(18,271)	(27,406)	(36,541)	(45,676)	(54,812)	(63,947)	(73,082)	(82,217)	(91,353)	(100,488)	15,987
80 G 81 G	38300 38300	House Regulators_FMCA Kokomo House Regulators FMCA Gary Bare Stee	-	(1,126) (1,329)	(2,253) (2,658)	(3,379)	(4,506) (5,317)	(5,632) (6,646)	(6,759) (7,975)	(7,885) (9,304)	(9,012) (10,633)	(10,138) (11,962)	(11,265) (13,291)	(12,391) (14,620)	595,640 25,920
82 G	55500	Total Gas Accumulated Depreciation	\$ (1.509.234.905) [.3	\$ (1,513,644,841) \$	(1.517.414.437) \$	(1.521.381.272) \$	(1.526.022.523) \$	(1.530.895.332) \$	(1.535.498.484) \$	(1,540,575,099) \$	(1.545.308.370) \$	(1.549.225.787) \$	(1.553.371.734) \$	(1.556.251.169) \$	(1.543.792.694)

Petitioner's Confidential Exhibit No. 19-S2 (Redacted) Revised Page 823 of 874

Northern Indiana Public Service Company LLC Rate Base: Gas Accumulated Depreciation Model Excerpt: Full Rate Base model available upon reques Workpaper RB 3 Page [.9]

Line								2022 Proj	ected					
No. Segment	Account	Description	01/31/22 D	02/28/22	03/31/22	04/30/22 G	05/31/22	06/30/22	07/31/22	08/31/22	09/30/22	10/31/22 M	11/30/22 N	12/31/22
1 G	30100	30100 Organization Costs, Gas	\$ 36,462 \$	36,462 \$	36,462 \$	36,462 \$	H 36,462 \$	36,462 \$		36,462 \$	36,462 \$	36,462 \$	36,462 \$	36,462
2 G 3 G	30200 30300	30200 Franchises & Consents, Gas	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)
3 G 4 G	35010	30300 Intangible Property, Gas 35010 Land	(34,910,060) 154											
5 G	35020	35020 Leaseholds	(374,849)	(374,891)	(374,932)	(374,973)	(375,015)	(375,056)	(375,098)	(375,139)	(375,181)	(375,222)	(375,264)	(375,305)
6 G 7 G	35040 35110	35040 Rights of Way 35110 Well Structures	(80,560) (16,747)	(81,274) (16,772)	(81,989) (16,797)	(82,704) (16,822)	(83,419) (16,847)	(84,134) (16,872)	(84,849) (16,897)	(85,564) (16,922)	(86,279) (16,947)	(86,993) (16,972)	(87,708) (16,997)	(88,423) (17,022)
7 G 8 G	35110	35110 Well Structures 35120 Compressor Station Structures	(283.187)	(283.344)	(283.501)	(283.658)	(283,814)	(283,971)	(284.128)	(284.285)	(16,947)	(284,598)	(284.755)	(17,022)
9 G	35130	35130 Mea & Reg Station Structures	(118,270)	(118,699)	(119,128)	(119,557)	(119,986)	(120,414)	(120,843)	(121,272)	(121,701)	(122,130)	(122,558)	(122,987)
10 G	35140	35140 Other Structures	(2,744,283)	(2,746,082)	(2,747,881)	(2,749,681)	(2,751,480)	(2,753,279)	(2,755,079)	(2,756,878)	(2,758,677)	(2,760,477)	(2,762,276)	(2,764,075)
11 G 12 G	35200 35230	35200 Wells 35230 Nonrecoverable Natural Gas	(20,277,493) (663,354)	(20,278,909) (668,027)	(20,280,325) (672,700)	(20,281,740) (677,373)	(20,283,156) (682,047)	(20,284,572) (686,720)	(20,285,988) (691,393)	(20,287,404) (696,066)	(20,288,820) (700,739)	(20,290,236) (705,413)	(20,291,652) (710,086)	(20,293,068) (714,759)
13 G	35300	35300 Lines	(20,963,138)	(21,001,613)	(21,040,089)	(21,078,564)	(21,117,040)	(21,155,515)	(21,193,991)	(21,232,466)	(21,270,942)	(21,309,417)	(21,347,893)	(21,386,368)
14 G	35400	35400 Compressor Station Equip	(2,314,585)	(2,325,213)	(2,335,842)	(2,346,470)	(2,357,098)	(2,367,727)	(2,378,355)	(2,388,983)	(2,399,612)	(2,410,240)	(2,420,869)	(2,431,497)
15 G 16 G	35500 35600	35500 Measuring & Regulating Ec 35600 Purification Equipment	(2,056,880) (8,772,161)	(2,059,905) (8,791,397)	(2,062,931) (8,810,634)	(2,065,957) (8,829,870)	(2,068,983) (8,849,107)	(2,072,009) (8,868,343)	(2,075,035) (8,887,580)	(2,078,061) (8,906,816)	(2,081,087) (8,926,053)	(2,084,113) (8,945,289)	(2,087,139) (8,964,526)	(2,090,165) (8,983,762)
17 G	35700	35700 Other Equipment	(980,157)	(980,329)	(980,500)	(980,672)	(980,844)	(981,015)	(981,187)	(981,359)	(981,530)	(981,702)	(981,873)	(982,045)
18 G	36010	36010 Land	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298
19 G 20 G	36020 36100	36020 Land Rights 36100 Structures & Improvements	(8,332,876)	(8,354,671)	(8,376,467)	(8,398,262)	(8,420,058)	(8,441,853)	(8,463,649)	(8,485,444)	(8,507,240)	(8,529,035)	(8,550,831)	(8,572,626)
20 G 21 G	36210	36210 LNG Gas Tank Holders	(8,332,876)	(8,354,671)	(8,376,467)	(8,398,262)	(8,420,058)	(8,441,853)	(8,463,649)	(8,485,444) (20,977,553)	(8,507,240)	(8,529,035)	(8,550,831)	(8,572,626)
22 G	36300	36300 Purification Equipment	(684,577)	(687,436)	(690,296)	(693,156)	(696,016)	(698,876)	(701,735)	(704,595)	(707,455)	(710,315)	(713,174)	(716,034)
23 G	36310	36310 Liquefaction Equipment	(7,644,904)	(7,654,627)	(7,664,350)	(7,674,074)	(7,683,797)	(7,693,521)	(7,703,244)	(7,712,968)	(7,722,691)	(7,732,414)	(7,742,138)	(7,751,861)
24 G 25 G	36320 36330	36320 Vaporizing Equipment 36330 Compressor Equipment	(5,456,610) (1.538,181)	(5,458,858) (1,546,114)	(5,461,106) (1.554.047)	(5,463,354) (1,561,979)	(5,465,603) (1,569,912)	(5,467,851) (1,577,845)	(5,470,099) (1,585,778)	(5,472,348) (1,593,710)	(5,474,596) (1,601,643)	(5,476,844) (1,609,576)	(5,479,093) (1,617,509)	(5,481,341) (1.625,441)
26 G	36340	36340 Measuring & Regulating Ec	(1,175,459)	(1,177,668)	(1,179,878)	(1,182,087)	(1,184,297)	(1,186,506)	(1,188,715)	(1,190,925)	(1,193,134)	(1,195,344)	(1,197,553)	(1,199,762)
27 G	36350	36350 Other Equipment	(1,279,537)	(1,288,270)	(1,297,002)	(1,305,735)	(1,314,468)	(1,323,200)	(1,331,933)	(1,340,665)	(1,349,398)	(1,358,131)	(1,366,863)	(1,375,596)
28 G 29 G	36510 36520	36510 Land 36520 Land Rights	224,719 (2,612,667)	231,202 (2,630,918)	237,197 (2,649,922)	241,318 (2,671,385)	244,822 (2,693,708)	249,150 (2,715,090)	252,165 (2,738,200)	256,211 (2,760,102)	262,668 (2.779.112)	268,549 (2,798,985)	277,952 (2,814,632)	297,435 (2,818,014)
29 G 30 G	36620	36620 Mea & Reg Station Structures	(2,612,667)	(2,630,918)	(2,649,922)	(2,671,385) (1,391,333)	(2,693,708)	(2,715,090)	(2,738,200)	(2,760,102)	(2,779,112)	(2,798,985)	(2,814,632)	(2,818,014)
31 G	36630	36630 Other Structures	(179,042)	(180,542)	(182,125)	(183,988)	(185,948)	(187,798)	(189,844)	(191,749)	(193,320)	(194,987)	(196,165)	(195,927)
32 G	36700	36700 Mains	(128,090,625)	(129,023,066)	(129,937,006)	(130,786,060)	(131,613,045)	(132,466,566)	(133,274,548)	(134,116,173)	(135,037,428)	(135,937,233)	(136,953,373)	(138,304,913)
33 G 34 G	36900 37100	36900 Measure & Regulat Sta Eq 37100 Other Equipment	(26,346,713) (39,670)	(26,565,715) (40,703)	(26,796,223) (41,759)	(27,065,190) (42,884)	(27,347,475) (44,034)	(27,614,705) (45,161)	(27,908,940) (46,337)	(28,183,929) (47,481)	(28,413,010) (48,549)	(28,655,313) (49,643)	(28,830,545) (50,626)	(28,811,556) (51,282)
35 G	37410	37410 Land	14.401	15.680	16.863	17.676	18.368	19.222	19.817	20.615	21.889	23.050	24.906	28.750
36 G	37420	37420 Land Rights	(410,562)	(411,722)	(412,985)	(414,604)	(416,346)	(417,945)	(419,794)	(421,462)	(422,700)	(424,058)	(424,787)	(423,702)
37 G	37500	37500 Structures and Improvements	(2,125,625)	(2,127,932)	(2,130,515)	(2,134,056)	(2,137,924)	(2,141,405)	(2,145,559)	(2,149,219)	(2,151,712)	(2,154,525)	(2,155,631)	(2,151,813)
38 G 39 G	37610 37620	37610 Mains - Steel 37620 Mains - Plastic	(143,915,860) (279,033,806)	(144,107,847) (279,678,158)	(144,325,773) (280,369,097)	(144,634,118) (281,221,307)	(144,973,288) (282,128,636)	(145,275,674) (282,970,764)	(145,641,525) (283,926,093)	(145,960,695) (284,798,580)	(146,169,277) (285,474,596)	(146,407,898) (286,204,491)	(146,484,954) (286,647,351)	(146,095,959) (286,261,708)
40 G	37800	37800 Mea & Reg Sta Eq, General	(22,490,444)	(22,562,742)	(22,639,146)	(22,729,113)	(22,823,798)	(22,913,232)	(23,012,192)	(23,104,425)	(23,180,580)	(23,261,443)	(23,318,816)	(23,308,091)
41 G	38010	38010 Services - Steel	(53,666,277)	(53,750,530)	(53,842,659)	(53,961,727)	(54,090,043)	(54,207,583)	(54,344,035)	(54,466,766)	(54,556,897)	(54,656,114)	(54,707,703)	(54,621,670)
42 G 43 G	38020 38100	38020 Services - Plastic 38100 Meters	(465,952,519) (30,719,384)	(466,794,845) (31,235,417)	(467,713,425) (31,764,148)	(468,893,149) (32,329,737)	(470,162,482) (32,908,818)	(471,327,252) (33,475,555)	(472,675,349) (34,068,216)	(473,890,345) (34,644,574)	(474,789,143) (35,180,927)	(475,775,952) (35,731,516)	(476,300,805) (36,223,647)	(475,490,963) (36,543,777)
43 G 44 G	38200	38200 Meter Installations	(30,719,364)	(135 925 669)	(135,864,451)	(32,329,737)	(135,844,642)	(135,823,185)	(135,832,583)	(135,818,261)	(135, 160, 927)	(135,731,516)	(135,554,653)	(135,183,777)
45 G	38300	38300 House Regulators	(79,158,176)	(79,193,349)	(79,235,956)	(79,304,860)	(79,382,681)	(79,449,667)	(79,535,109)	(79,606,832)	(79,646,130)	(79,694,061)	(79,694,621)	(79,558,705)
46 G	38400 38500	38400 House Regulatory Installation	(3,139,990)	(3,138,688)	(3,137,588)	(3,137,238)	(3,137,138)	(3,136,716)	(3,136,819)	(3,136,518)	(3,135,267)	(3,134,252)	(3,131,850)	(3,125,466)
47 G 48 G	38600	38500 Industrial Mea & Reg Sta Eq 38600 Other Prop on Cust Premises	(25,851,501) (38,612)	(25,918,571) (38,728)	(25,989,701) (38,847)	(26,074,319) (38,974)	(26,163,619) (39,104)	(26,247,668) (39,231)	(26,341,190) (39,364)	(26,427,992) (39,493)	(26,498,750) (39,614)	(26,574,167) (39,737)	(26,626,144) (39,849)	(26,610,203) (39,923)
49 G	38910	38910 Land, Gas	-	- 1	-				-	-			-	
50 G	38920	38920 Land Rights, Gas	(150,906)	(154,679)	(158,451)	(162,224)	(165,997)	(169,769)	(173,542)	(177,314)	(181,087)	(184,860)	(188,632)	(192,405)
51 G 52 G	39000 39020	39000 Structures & Improvements, Gas 39020 Leasehold Improvements	(8,219,147) (77,556)	(8,324,429) (78,069)	(8,429,711) (78,583)	(8,534,993) (79,097)	(8,640,275) (79,611)	(8,745,557) (80,124)	(8,850,839) (80,638)	(8,956,121) (81,152)	(9,061,403) (81,665)	(9,166,686) (82,179)	(9,271,968) (82,693)	(9,377,250) (83,207)
52 G 53 G	39110	39110 Office Furniture & Equip. Gas	(272.535)	(276,929)	(281,323)	(285,717)	(290.111)	(294,505)	(298.898)	(303,292)	(307,686)	(312,080)	(316,474)	(320.868)
54 G	39120	39120 Computer Equipment, Gas	653,298	550,264	447,229	344,194	241,159	138,124	35,089	(67,945)	(170,980)	(274,015)	(377,050)	(480,085)
55 G	39210	39210 Trns Eq - Autos, Gas	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043
56 G 57 G	39220 39230	39220 Trns Eq - Trailers, Gas 39230 Trns Eq - Truck < 13000, Gas	892,570 3,917,728											
58 G	39240	39240 Trns Eq - Truck > 13000, Gas	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)	(5,703,246)
59 G	39300	39300 Stores Equipment, Gas	(53,118)	(53,533)	(53,948)	(54,364)	(54,779)	(55,194)	(55,609)	(56,024)	(56,440)	(56,855)	(57,270)	(57,685)
60 G	39400 39500	39400 Tools, Shop & Garage Equip, G	(6,142,360)	(6,201,200)	(6,260,040)	(6,318,880)	(6,377,720)	(6,436,560)	(6,495,400) (603,974)	(6,554,240)	(6,613,080)	(6,671,920)	(6,730,760)	(6,789,600) (642,890)
61 G 62 G	39600	39500 Laboratory Equipment, Gas 39600 Power Operated Equipment. Gas	(557,274) (1,343,360)	(565,057) (1,343,360)	(572,841) (1,343,360)	(580,624) (1,343,360)	(588,407) (1,343,360)	(596,190) (1,343,360)	(603,974) (1,343,360)	(611,757) (1,343,360)	(619,540) (1,343,360)	(627,323) (1,343,360)	(635,107) (1,343,360)	(1,343,360)
63 G	39700	39700 Communication Equipment, Gas	(229,011)	(240,934)	(252,858)	(264,781)	(276,705)	(288,628)	(300,552)	(312,475)	(324,399)	(336,322)	(348,246)	(360,169)
64 G	39800	39800 Miscellaneous Equipment, Gas	(276,433)	(278,063)	(279,693)	(281,323)	(282,953)	(284,583)	(286,213)	(287,843)	(289,473)	(291,103)	(292,733)	(294,363)
65 G 66 G	36700 37610	Mains - FMCA ILI Project Mains, Steel FMCA Kokomo	1,109,470 636,864	1,092,940 625,435	1,076,411 614,007	1,059,881 602,578	1,043,352 591,150	1,026,822 579,722	1,010,293 568,293	993,764 556,865	977,234 545,436	960,705 534,008	944,175 522,580	927,646 511,151
67 G	37610	Mains, Steel_FMCA Rokollio Mains, Steel_FMCA Gary Bare Stee	-	-		-	-		-	-		-	-	-
68 G	36700	Mains, Steel_TDSIC 24" Aetna				-	-			-	-		-	11,540,575
69 G	36700 37610	Mains, Steel_TDSIC GSIT Churubusco	3,927,774	3,879,291	3,830,807	3,782,324	3,733,840	3,685,357	3,636,873	3,588,390	3,539,906	3,491,423	3,442,939	3,394,456
70 G 71 G	37610	Mains, Steel_NICTD Mains, Plastic_FMCA Kokomo	2,836,238	2,781,100	2,725,962	2,670,823	2,615,685	2,560,546	2,505,408	2,450,269	2,395,131	2,339,992	2,284,854	5,216,649
72 G	37620	Mains, Plastic_FMCA Gary Bare Stee	(432,366)	(478,727)	(525,089)	(571,450)	(617,811)	(664,172)	(710,534)	(756,895)	(803,256)	(849,618)	(895,979)	(691,121)
73 G	37620	Mains, Plastic_TDSIC 24" Aetna		-	-	-	-	-	-	-	-	-	-	- 1
74 G 75 G	37620 37620	Mains, Plastic_TDSIC GSIT Churubusα Mains, Plastic NICTD	:		- 1	:		-	:	-	:	:	- :	2,500,615
76 G	38010	Services, Steel_FMCA Kokomo	49,580	48,221	46,863	45,504	44,146	42,787	41,428	40,070	38,711	37,352	35,994	34,635
77 G	38010	Services, Steel_FMCA Gary Bare Stee		-	-		-	-	-		-		-	-
78 G 79 G	38020 38020	Services, Plastic_FMCA Kokomo	1,631,310	1,579,001	1,526,693	1,474,384	1,422,076	1,369,767	1,317,459	1,265,150	1,212,842	1,160,533	1,108,225	1,055,916
79 G 80 G	38020 38300	Services, Plastic_FMCA Gary Bare Stee House Regulators_FMCA Kokomo	3,696 587.833	(8,595) 580,027	(20,886) 572,221	(33,177) 564.414	(45,468) 556,608	(57,759) 548.802	(70,050) 540,995	(82,341) 533,189	(94,632) 525,383	(106,923) 517,576	(119,214) 509,770	(131,505) 501,964
81 G	38300	House Regulators_FMCA Gary Bare Stee	24,132	22,344	20,556	18,767	16,979	15,191	13,403	11,614	9,826	8,038	6,250	4,461
82 G		Total Gas Accumulated Depreciation and Amortization	\$ (1,548,662,594) \$											



Workpaper RB 3-S1 Page [.3]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Rate Base As of June 30, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and June 30, 2022.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		 	
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	 (34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of June 30, 2022	RB 3-22-S1	 (29,035,220)	
7	Projected balance as of June 30, 2022		\$ (1,572,827,914)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking		 	
9	Ratemaking balance as of June 30, 2022		\$ (1,572,827,914)	

Petitioner's Exhibit No. 19-S1 Revised Page 40 of 77

Northern Indiana Public Service Company LLC Rate Base: Gas Accumulated Depreciation Model Excerpt: Full Rate Base model available upon reques

Workpaper RB 3-S1 Page [.8]

ne o. Segment Accoun	Description	Actuals 12/31/20	01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	2021 Proje 06/30/21	octed 07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21
A B	С	D	E	F	G	Н		J	K	L	M	N	0	P
G 30100	30100 Organization Costs, Gas	\$ 36,462	\$ 36,462 \$		36,462 \$	36,462 \$	36,462 \$	36,462 \$		36,462 \$	36,462 \$	36,462 \$	36,462 \$	
G 30200 G 30300	30200 Franchises & Consents, Gas 30300 Intangible Property, Gas	(41,766) (33,713,862)	(41,738) (33,829,214)	(41,697) (33,944,566)	(41,659) (34,059,918)	(41,634) (34,175,270)	(41,612) (34,290,622)	(41,584) (34,405,974)	(41,565) (34,521,326)	(41,540) (34,636,678)	(41,500) (34,752,030)	(41,463) (34.868.331)	(41,404) (34,910,060)	(41,281 (34,910,060
G 35010	35010 Land	(33,713,002)	(33,029,214)	(33,944,300)	(34,039,918)	(34,173,270)	(34,290,022)	(54,405,974)	(34,321,320)	72	(54,752,030)	96	(34,910,000)	154
G 35020	35020 Leaseholds	(375,011)	(375,011)	(374,993)	(374,980)	(374,984)	(374,993)	(374,995)	(375,009)	(375,014)	(374,997)	(374,985)	(374,942)	(374,808
G 35040	35040 Rights of Way	(71,711)	(72,393)	(73,067)	(73,744)	(74,430)	(75,120)	(75,807)	(76,501)	(77,190)	(77,869)	(78,552)	(79,220)	(79,845
G 35110	35110 Well Structures	(16,461)	(16,484)	(16,505)	(16,527)	(16,550)	(16,573)	(16,595)	(16,619)	(16,642)	(16,663)	(16,685)	(16,706)	(16,722
G 35120 G 35130	35120 Compressor Station Structures 35130 Mea & Reg Station Structures	(281,951) (112,967)	(282,059) (113.375)	(282,147) (113.779)	(282,241) (114,185)	(282,354) (114,597)	(282,474) (115,010)	(282,585) (115,422)	(282,710) (115,838)	(282,824) (116,251)	(282,914) (116,658)	(283,010) (117,068)	(283,071) (117,468)	(283,030
G 35130	35140 Other Structures	(2,728,631)	(2,729,955)	(2,731,096)	(2.732.287)	(2.733.662)	(2,735,098)	(2,736,457)	(2.737.944)	(2.739.332)	(2.740.489)	(2.741.704)	(2.742.580)	(2.742.483
G 35200	35200 Wells	(20,291,556)	(20,291,037)	(20,289,722)	(20,288,613)	(20,288,289)	(20,288,223)	(20,287,814)	(20,287,956)	(20,287,667)	(20,286,374)	(20,285,323)	(20,282,803)	(20,276,077
2 G 35230	35230 Nonrecoverable Natural Gas	(613,241)	(617,240)	(620,997)	(624,824)	(628,900)	(633,060)	(637,117)	(641,348)	(645,450)	(649,244)	(653,120)	(656,546)	(658,681
G 35300	35300 Lines	(20,517,416)	(20,552,300)	(20,586,011)	(20,620,089)	(20,655,412)	(20,691,162)	(20,726,421)	(20,762,552)	(20,798,055)	(20,832,063)	(20,866,493)	(20,898,738)	(20,924,662
G 35400 G 35500	35400 Compressor Station Equip	(2,184,379) (2.023,375)	(2,194,435) (2,026,027)	(2,204,341) (2,028,548)	(2,214,304) (2,031,108)	(2,224,439) (2,033,804)	(2,234,635) (2,036,545)	(2,244,771) (2.039,231)	(2,255,028) (2,042,012)	(2,265,206) (2,044,723)	(2,275,192)	(2,285,242) (2,049,858)	(2,295,010) (2,052,205)	(2,303,95
G 35600	35500 Measuring & Regulating Eq 35600 Purification Equipment	(8.548.188)	(8.565.695)	(8.582.644)	(8,599,770)	(8.617.490)	(8,635,415)	(8.653.106)	(8.671.215)	(8,689,024)	(2,047,268) (8,706,121)	(8,723,420)	(8.739.679)	(8.752.92
G 35700	35700 Other Equipment	(979,821)	(979,879)	(979,891)	(979,914)	(979,984)	(980,068)	(980,133)	(980,230)	(980,302)	(980,316)	(980,343)	(980,286)	(979.98
G 36010	36010 Land	(=:=,==:)	136	329	507	630	734	862	952	1,072	1,264	1,439	1,719	2,29
G 36020	36020 Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
G 36100	36100 Structures & Improvements	(8,071,104)	(8,091,414)	(8,111,289)	(8,131,313)	(8,151,818)	(8,172,490)	(8,192,983)	(8,213,813)	(8,234,410)	(8,254,450)	(8,274,660)	(8,294,055)	(8,311,08
G 36210 G 36300	36210 LNG Gas Tank Holders 36300 Purification Equipment	(20,992,905) (651,210)	(20,991,791) (653,817)	(20,989,776) (656,342)	(20,987,992) (658,894)	(20,987,096) (661,532)	(20,986,492) (664,200)	(20,985,500) (666,834)	(20,985,130) (669,529)	(20,984,273) (672,180)	(20,982,277) (674,727)	(20,980,555) (677,305)	(20,977,171) (679,730)	(20,969,02
G 36310	36310 Liquefaction Equipment	(7.536.391)	(7.544.962)	(7.553.136)	(7,561,427)	(7,570,134)	(7,578,982)	(7,587,661)	(7.596.631)	(7.605.387)	(7.613.636)	(7.622.023)	(7.629.670)	(7.635.18
G 36320	36320 Vaporizing Equipment	(5,437,868)	(5,439,474)	(5,440,831)	(5,442,256)	(5,443,931)	(5,445,689)	(5,447,340)	(5,449,166)	(5,450,859)	(5,452,236)	(5,453,692)	(5,454,688)	(5,454,36
G 36330	36330 Compressor Equipment	(1,442,317)	(1,449,744)	(1,457,027)	(1,464,361)	(1,471,855)	(1,479,406)	(1,486,897)	(1,494,502)	(1,502,029)	(1,509,372)	(1,516,773)	(1,523,903)	(1,530,24
G 36340	36340 Measuring & Regulating Eq	(1,150,255)	(1,152,235)	(1,154,138)	(1,156,065)	(1,158,072)	(1,160,108)	(1,162,110)	(1,164,170)	(1,166,188)	(1,168,108)	(1,170,056)	(1,171,859)	(1,173,24
G 36350 G 36510	36350 Other Equipment	(1,171,772)	(1,180,080)	(1,188,285) 31.490	(1,196,532) 48.566	(1,204,901)	(1,213,314)	(1,221,686)	(1,230,144)	(1,238,548)	(1,246,818)	(1,255,135)	(1,263,256)	(1,270,80
G 36520	36510 Land 36520 Land Rights	(2,590,384)	13,025 (2,595,342)	(2,593,864)	(2,594,532)	60,304 (2,602,205)	70,285 (2,612,325)	82,614 (2,619,768)	91,201 (2,632,130)	102,725 (2,641,054)	121,116 (2,641,739)	137,867 (2,644,881)	164,650 (2,635,987)	220,14 (2,592,15
G 36620	36620 Mea & Reg Station Structures	(1,312,433)	(1,317,061)	(1,318,262)	(1,320,655)	(1,326,845)	(1,334,373)	(1,340,486)	(1,349,266)	(1,356,218)	(1,358,774)	(1,362,688)	(1,360,178)	(1,338,97
G 36620 G 36630	36630 Other Structures	(183,322)	(183,412)	(182,755)	(182,335)	(182,712)	(183,364)	(183,702)	(184,600)	(185,098)	(184,643)	(184,460)	(182,885)	(177,27
G 36700	36700 Mains	(124,439,737)	(124,783,651)	(124,997,158)	(125,249,179)	(125,636,283)	(126,069,335)	(126,447,140)	(126,919,752)	(127,322,323)	(127,559,116)	(127,840,564)	(127,879,822)	(127,220,82
G 36900	36900 Measure & Regulat Sta Eq	(26,785,770)	(26,808,562)	(26,728,944)	(26,682,099)	(26,744,800)	(26,845,434)	(26,903,187)	(27,037,863)	(27,117,714)	(27,066,807)	(27,053,557)	(26,849,267)	(26,091,75
G 37100	37100 Other Equipment	(32,902)	(33,468)	(33,867)	(34,333)	(34,996)	(35,730)	(36,398)	(37,204)	(37,921)	(38,420)	(38,995)	(39,253)	(38,57
G 37410 G 37420	37410 Land 37420 Land Rights	(394 819)	799 (396 251)	1,931 (397,385)	2,978 (398,611)	3,698 (400,152)	4,310 (401.801)	5,066 (403.324)	5,592 (405,068)	6,299 (406.652)	7,426 (407.855)	8,453 (409,165)	10,096 (409,918)	13,49 (409.06
	37500 Structures and Improvements	(2,093,329)	(2,096,436)	(2,098,731)	(2,101,271)	(2,104,658)	(2,108,335)	(2,111,669)	(2,115,599)	(2,119,092)	(2,121,551)	(2,124,294)	(2,125,527)	(2,122,40
G 37500 G 37610	37610 Mains - Steel	(140,420,209)	(140,739,324)	(140.998.463)	(141,275,495)	(141.614.897)	(141,975,563)	(142.310.855)	(142,689,925)	(143.036.795)	(143,307,381)	(143.598.688)	(143.778.548)	(143,636,92)
G 37620	37620 Mains - Plastic	(266,541,041)	(267,561,058)	(268,526,961)	(269,509,195)	(270,547,960)	(271,606,046)	(272,641,276)	(273,716,188)	(274,762,061)	(275,739,063)	(276,734,952)	(277,630,226)	(278,235,08
) G 37800	37800 Mea & Reg Sta Eq, General	(21,542,320)	(21,622,812)	(21,692,172)	(21,765,165)	(21,850,163)	(21,939,336)	(22,023,862)	(22,116,819)	(22,203,822)	(22,276,596)	(22,353,536)	(22,409,687)	(22,405,569
1 G 38010	38010 Services - Steel	(52,405,519)	(52,518,044)	(52,610,393)	(52,708,951)	(52,828,751)	(52,955,843)	(53,074,437)	(53,207,943)	(53,330,631)	(53,427,614)	(53,531,761)	(53,598,355)	(53,556,435
2 G 38020 3 G 38100	38020 Services - Plastic	(451,417,424)	(452,663,765)	(453,757,436) (25,184,363)	(454,898,010)	(456,199,208)	(457,555,523)	(458,847,523)	(460,252,285)	(461,575,178)	(462,703,584)	(463,886,124)	(464,784,525)	(464,861,984
3 G 38100 4 G 38200	38100 Meters 38200 Meter Installations	(24,185,646) (136,731,911)	(24,698,648) (136,709,776)	(136,648,692)	(25,681,316) (136,598,077)	(26,210,889) (136,586,394)	(26,752,403) (136,587,678)	(27,282,992) (136,572,254)	(27,836,525) (136,584,138)	(28,375,629) (136,575,029)	(28,879,328) (136,516,639)	(29,395,626) (136,470,528)	(29,860,186) (136,352,424)	(30,172,519)
5 G 38300	38300 House Regulators	(77.972.547)	(78,073,252)	(78.165.976)	(78,261,025)	(78,364,296)	(78,470,355)	(78.573.027)	(78.681.469)	(78,785,622)	(78,879,636)	(78,976,349)	(79,058,250)	(79,097,47)
G 38400	38400 House Regulatory Installation	(3,153,182)	(3,152,753)	(3,151,659)	(3,150,744)	(3,150,493)	(3,150,462)	(3,150,147)	(3,150,297)	(3,150,088)	(3,149,039)	(3,148,199)	(3,146,131)	(3,140,540
G 38500	38500 Industrial Mea & Reg Sta Eq	(24,968,403)	(25,044,003)	(25,108,489)	(25,176,568)	(25,256,585)	(25,340,745)	(25,420,258)	(25,508,154)	(25,590,103)	(25,657,853)	(25,729,726)	(25,780,854)	(25,771,87
G 38600 G 38910	38600 Other Prop on Cust Premises	(37,143)	(37,258)	(37,368)	(37,479)	(37,598)	(37,719)	(37,838)	(37,962)	(38,083)	(38,196)	(38,312)	(38,417)	(38,49
	38910 Land, Gas 38920 Land Rights, Gas	(101.862)	(105.634)	(109.407)	(113,179)	(116,952)	(120,725)	(124.497)	(128,270)	(132,043)	(135,815)	(139.588)	(143,361)	(147.13
G 38920 G 39000	39000 Structures & Improvemnts, Gas	(6,850,481)	(6,955,763)	(7,061,045)	(7,166,327)	(7,271,609)	(7,376,891)	(7,482,173)	(7,587,455)	(7,692,737)	(7,798,019)	(7,903,301)	(8,008,583)	(8,113,86
G 39020	39020 Leasehold Improvements	(70,877)	(71,391)	(71,905)	(72,419)	(72,932)	(73,446)	(73,960)	(74.473)	(74,987)	(75,501)	(76,015)	(76.528)	(77,04
G 39110	39110 Office Furniture & Equip, Gas	(215,415)	(219,809)	(224,203)	(228,597)	(232,990)	(237,384)	(241,778)	(246,172)	(250,566)	(254,960)	(259,354)	(263,747)	(268,14
G 39120	39120 Computer Equipment, Gas	1,992,751	1,889,717	1,786,682	1,683,647	1,580,612	1,477,577	1,374,542	1,271,508	1,168,473	1,065,438	962,403	859,368	756,33
G 39210 G 39220	39210 Trns Eq - Autos, Gas	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,04
G 39220 G 39230	39220 Trns Eq - Trailers, Gas 39230 Trns Eq - Truck < 13000, Gas	892,570 3,917,728	892,57 3,917,72											
G 39240	39240 Trns Eq - Truck > 13000, Gas	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.246)	(5.703.24
G 39300	39300 Stores Equipment, Gas	(47,721)	(48,136)	(48,551)	(48,966)	(49,381)	(49,797)	(50,212)	(50,627)	(51,042)	(51,457)	(51,872)	(52,288)	(52,70
G 39400	39400 Tools, Shop & Garage Equip, G	(5,377,441)	(5,436,281)	(5,495,121)	(5,553,961)	(5,612,801)	(5,671,641)	(5,730,481)	(5,789,321)	(5,848,161)	(5,907,001)	(5,965,841)	(6,024,681)	(6,083,52
G 39500	39500 Laboratory Equipment, Gas	(456,091)	(463,875)	(471,658)	(479,441)	(487,225)	(495,008)	(502,791)	(510,574)	(518,358)	(526,141)	(533,924)	(541,707)	(549,49
G 39600 G 39700	39600 Power Operated Equipment, Gas	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,36
G 39700 G 39800	39700 Communication Equipment, Gas 39800 Miscellaneous Equipment, Gas	(74,005) (255,244)	(85,928) (256.874)	(97,852) (258.504)	(109,775) (260,134)	(121,699) (261,764)	(133,622) (263,393)	(145,546) (265.023)	(157,469) (266,653)	(169,393) (268,283)	(181,317) (269,913)	(193,240) (271,543)	(205,164) (273,173)	(217,08 (274.80
G 39800 G 36700	Mains - FMCA ILI Proiect	(255,244) (240,791)	(256,874)	(258,504)	(260,134)	(240.316)	(263,393)	(240,079)	(200,053)	(288,283)	(289,913)	(271,543)	(273,173)	1.125.99
G 37610	Mains, Steel FMCA Kokomo	(240,731)	(1,643)	(3,286)	(4,930)	(6,573)	(8,216)	(9,859)	(11,503)	(13,146)	(14,789)	(16,432)	(18,075)	648,29
G 37610	Mains, Steel_FMCA Gary Bare Stee		-	-	-		-	-	-	- "	-	-		,
G 36700	Mains, Steel_TDSIC 24" Aetna	-	-	-	-	-	-	-	-	-	-	-	-	-
G 36700	Mains, Steel_TDSIC GSIT Churubusco		-	-	-	-	-	-	-	-	-	-	-	3,976,25
G 37610 G 37620	Mains, Steel_NICTD	-	(7.963)	(45.000)	(22.000)	(31.852)	(39.815)	(47,778)	(55.741)	(62.704)	(74 007)	(79,630)	(87.593)	2.891.37
	Mains, Plastic_FMCA Kokomo Mains, Plastic_FMCA Gary Bare Stee	(223,727)	(7,963) (258,185)	(15,926) (292,643)	(23,889) (327,101)	(31,852)	(39,815)	(47,778) (430,476)	(55,741) (464,934)	(63,704) (499,392)	(71,667) (533,850)	(79,630) (568,308)	(87,593)	(386,00
G 37620 G 37620	Mains, Plastic_PMCA Gary Bare Stee	(223,121)	(200, 100)	(202,040)	(527,101)	(551,550)	(000,010)	(-30,470)	(=04,504)	(=05,052)	(333,030)	(300,300)	(002,700)	(300,00
G 37620	Mains, Plastic TDSIC GSIT Churubusco				-		-				-	-	-	_
G 37620	Mains, Plastic_NICTD	-	-	-	-	-	-	-	-	-	-	-	-	-
G 38010	Services, Steel_FMCA Kokomo	-	(51)	(102)	(153)	(204)	(254)	(305)	(356)	(407)	(458)	(509)	(560)	50,93
G 38010	Services, Steel_FMCA Gary Bare Stee	-	-		-	-	-	-		-	-	-	-	
G 38020	Services, Plastic_FMCA Kokomo	-	(7,692)	(15,384)	(23,076)	(30,768)	(38,460)	(46,152)	(53,844)	(61,536)	(69,228)	(76,920)	(84,612)	1,683,61
G 38020 G 38300	Services, Plastic_FMCA Gary Bare Stee House Regulators FMCA Kokomo	-	(9,135) (1,126)	(18,271) (2,253)	(27,406) (3,379)	(36,541) (4,506)	(45,676) (5,632)	(54,812) (6,759)	(63,947) (7,885)	(73,082) (9,012)	(82,217) (10,138)	(91,353) (11,265)	(100,488) (12,391)	15,98 595,64
G 38300	House Regulators_FMCA Kokomo House Regulators_FMCA Gary Bare Stee		(1,126)	(2,253)	(3,379)	(5.317)	(5,632)	(6,759)	(7,885)	(10.633)	(10,138)	(13,291)	(12,391)	25,92
U 30300	Total Gas Accumulated Depreciation		(1,323)				(1,530,895,332) \$	(1,510) (1 E3E 400 404) ©	(3,30 4)		(11,502) (1 540 225 707) ©	(15,431) (1 552 271 724) ©	(14,020)	

Northern Indiana Public Service Company LLC Rate Base: Gas Accumulated Depreciation Model Excerpt: Full Rate Base model available upon reques Workpaper RB 3-S1 Page [.9]

e . Segment	Account	Description		01/31/22	02/28/22	2022 Proje 03/31/22	04/30/22	05/31/22	06/30/22
A G	30100	30100 Organization Costs, Gas	s	D 36,462	E 36,462	F \$ 36,462 \$	G 36,462 \$	H 36,462 \$	1 36,46
G	30200	30200 Franchises & Consents, Gas	٠	(41,281)	(41,281)	(41,281)	(41,281)	(41,281)	(41,28
G	30300	30300 Intangible Property, Gas		(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,06
Ğ	35010	35010 Land		154	154	154	154	154	15
Ğ	35020	35020 Leaseholds		(374,849)	(374,891)	(374,932)	(374,973)	(375,015)	(375,05
G	35040	35040 Rights of Way		(80,560)	(81,274)	(81,989)	(82,704)	(83,419)	(84,13
G	35110	35110 Well Structures		(16,747)	(16,772)	(16,797)	(16,822)	(16,847)	(16,87
G	35120	35120 Compressor Station Structures		(283,187)	(283,344)	(283,501)	(283,658)	(283,814)	(283,97
G	35130	35130 Mea & Reg Station Structures		(118,270)	(118,699)	(119,128)	(119,557)	(119,986)	(120,41
G	35140 35200	35140 Other Structures 35200 Wells		(2,744,283)	(2,746,082)	(2,747,881)	(2,749,681)	(2,751,480)	(2,753,27
G G	35230	35230 Nonrecoverable Natural Gas		(20,277,493) (663,354)	(20,278,909) (668,027)	(20,280,325) (672,700)	(20,281,740) (677,373)	(20,283,156) (682,047)	(20,284,57
G	35300	35300 Lines		(20,963,138)	(21,001,613)	(21,040,089)	(21,078,564)	(21,117,040)	(21,155,51
G	35400	35400 Compressor Station Equip		(2.314.585)	(2.325,213)	(2.335.842)	(2.346.470)	(2.357.098)	(2.367.72
Ğ	35500	35500 Measuring & Regulating Eq		(2,056,880)	(2,059,905)	(2,062,931)	(2,065,957)	(2,068,983)	(2,072,00
G	35600	35600 Purification Equipment		(8,772,161)	(8,791,397)	(8,810,634)	(8,829,870)	(8,849,107)	(8,868,34
G	35700	35700 Other Equipment		(980,157)	(980,329)	(980,500)	(980,672)	(980,844)	(981,01
G	36010	36010 Land		2,298	2,298	2,298	2,298	2,298	2,29
G	36020	36020 Land Rights		-	-	-	-	-	-
G	36100	36100 Structures & Improvements		(8,332,876)	(8,354,671)	(8,376,467)	(8,398,262)	(8,420,058)	(8,441,85
G	36210	36210 LNG Gas Tank Holders		(20,970,090)	(20,971,156)	(20,972,223)	(20,973,289)	(20,974,355)	(20,975,42
G	36300	36300 Purification Equipment		(684,577)	(687,436)	(690,296)	(693,156)	(696,016)	(698,87
G	36310	36310 Liquefaction Equipment		(7,644,904)	(7,654,627)	(7,664,350)	(7,674,074)	(7,683,797)	(7,693,52
G	36320	36320 Vaporizing Equipment		(5,456,610)	(5,458,858)	(5,461,106)	(5,463,354)	(5,465,603)	(5,467,85
G	36330 36340	36330 Compressor Equipment		(1,538,181)	(1,546,114)	(1,554,047)	(1,561,979)	(1,569,912)	(1,577,84
G G	36350	36340 Measuring & Regulating Eq 36350 Other Equipment		(1,175,459) (1,279,537)	(1,177,668) (1,288,270)	(1,179,878) (1,297,002)	(1,182,087) (1,305,735)	(1,184,297) (1,314,468)	(1,186,50
G	36510	36510 Utner Equipment 36510 Land		(1,279,537)	231,202	(1,297,002)	241,318	(1,314,468)	249.15
G	36520	36520 Land Rights		(2,612,667)	(2,630,918)	(2,649,922)	(2,671,385)	(2,693,708)	(2,715,09
G	36620	36620 Mea & Reg Station Structures		(1,352,424)	(1,364,671)	(1,377,336)	(1,391,333)	(1,405,801)	(1,419,77
Ğ	36630	36630 Other Structures		(179,042)	(180,542)	(182,125)	(183.988)	(185,948)	(187,79
G	36700	36700 Mains		(128,090,625)	(129,023,066)	(129,937,006)	(130.786.060)	(131,613,045)	(132,466,56
G	36900	36900 Measure & Regulat Sta Eq		(26,346,713)	(26,565,715)	(26,796,223)	(27,065,190)	(27,347,475)	(27,614,70
G	37100	37100 Other Equipment		(39,670)	(40,703)	(41,759)	(42,884)	(44,034)	(45,16
G	37410	37410 Land		14,401	15,680	16,863	17,676	18,368	19,22
G	37420	37420 Land Rights		(410,562)	(411,722)	(412,985)	(414,604)	(416,346)	(417,94
G	37500	37500 Structures and Improvements		(2,125,625)	(2,127,932)	(2,130,515)	(2,134,056)	(2,137,924)	(2,141,40
G	37610	37610 Mains - Steel		(143,915,860)	(144,107,847)	(144,325,773)	(144,634,118)	(144,973,288)	(145,275,67
G	37620	37620 Mains - Plastic		(279,033,806)	(279,678,158)	(280,369,097)	(281,221,307)	(282,128,636)	(282,970,76
G	37800 38010	37800 Mea & Reg Sta Eq, General		(22,490,444)	(22,562,742)	(22,639,146)	(22,729,113)	(22,823,798)	(22,913,23
G		38010 Services - Steel		(53,666,277)	(53,750,530)	(53,842,659)	(53,961,727)	(54,090,043)	(54,207,58
G G	38020 38100	38020 Services - Plastic 38100 Meters		(465,952,519) (30,719,384)	(466,794,845) (31,235,417)	(467,713,425) (31,764,148)	(468,893,149) (32,329,737)	(470,162,482) (32,908,818)	(471,327,25
G	38200	38200 Meter Installations		(135,998,718)	(135,925,669)	(135,864,451)	(135,847,220)	(135,844,642)	(135,823,18
Ğ	38300	38300 House Regulators		(79,158,176)	(79.193.349)	(79.235.956)	(79,304,860)	(79.382.681)	(79.449.66
Ğ	38400	38400 House Regulatory Installation		(3,139,990)	(3,138,688)	(3,137,588)	(3,137,238)	(3,137,138)	(3,136,71
G	38500	38500 Industrial Mea & Reg Sta Eq		(25,851,501)	(25,918,571)	(25,989,701)	(26,074,319)	(26,163,619)	(26,247,66
G	38600	38600 Other Prop on Cust Premises		(38,612)	(38,728)	(38,847)	(38,974)	(39,104)	(39,23
G	38910	38910 Land, Gas		-	-	-	-	-	-
G	38920	38920 Land Rights, Gas		(150,906)	(154,679)	(158,451)	(162,224)	(165,997)	(169,76
G	39000	39000 Structures & Improvemnts, Gas		(8,219,147)	(8,324,429)	(8,429,711)	(8,534,993)	(8,640,275)	(8,745,55
G	39020	39020 Leasehold Improvements		(77,556)	(78,069)	(78,583)	(79,097)	(79,611)	(80,12
G	39110	39110 Office Furniture & Equip, Gas		(272,535)	(276,929)	(281,323)	(285,717)	(290,111)	(294,50
G	39120	39120 Computer Equipment, Gas		653,298	550,264	447,229	344,194	241,159	138,1
G	39210 39220	39210 Trns Eq - Autos, Gas 39220 Trns Eq - Trailers, Gas		1,048,043 892,570	1,048,043 892.570	1,048,043 892,570	1,048,043 892,570	1,048,043 892,570	1,048,04 892.57
G G	39220	39230 Trns Eq - Trailers, Gas 39230 Trns Eq - Truck < 13000, Gas		3,917,728	3,917,728	3,917,728	3,917,728	3,917,728	3,917,72
G	39230	39240 Trns Eq - Truck < 13000, Gas		(5.703.246)	(5,703,246)	(5.703.246)	(5,703,246)	(5,703,246)	(5,703,24
G	39300	39300 Stores Equipment, Gas		(53,118)	(53.533)	(53.948)	(54,364)	(54,779)	(5,705,25
G	39400	39400 Tools, Shop & Garage Equip, G		(6.142.360)	(6.201.200)	(6.260.040)	(6.318.880)	(6.377.720)	(6.436.56
Ğ	39500	39500 Laboratory Equipment, Gas		(557,274)	(565,057)	(572,841)	(580,624)	(588,407)	(596,19
Ğ	39600	39600 Power Operated Equipment, Gas		(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,36
G	39700	39700 Communication Equipment, Gas		(229,011)	(240,934)	(252,858)	(264,781)	(276,705)	(288,6
G	39800	39800 Miscellaneous Equipment, Gas		(276,433)	(278,063)	(279,693)	(281,323)	(282,953)	(284,58
G	36700	Mains - FMCA ILI Project		1,109,470	1,092,940	1,076,411	1,059,881	1,043,352	1,026,8
G	37610	Mains, Steel_FMCA Kokomo		636,864	625,435	614,007	602,578	591,150	579,72
G	37610	Mains, Steel_FMCA Gary Bare Stee		-	-	-	-	-	-
G	36700	Mains, Steel_TDSIC 24" Aetna							
G	36700	Mains, Steel_TDSIC GSIT Churubusco		3,927,774	3,879,291	3,830,807	3,782,324	3,733,840	3,685,35
G G	37610 37620	Mains, Steel_NICTD Mains, Plastic FMCA Kokomo		2,836,238	2,781,100	2,725,962	2,670,823	2,615,685	2,560,54
G G	37620 37620	Mains, Plastic_FMCA Gary Bare Stee Mains, Plastic_TDSIC 24" Aetna		(432,366)	(478,727)	(525,089)	(571,450)	(617,811)	(664,17
	37620	Mains, Plastic_TDSIC_24" Aetha Mains, Plastic_TDSIC_GSIT_Churubusco		-		-	-		-
G G	37620	Mains, Plastic_IDSIC GSIT Churubusct Mains, Plastic NICTE				-			-
G	38010	Services, Steel_FMCA Kokomo		49,580	48,221	46,863	45,504	44,146	42,78
G	38010	Services, Steel FMCA Gary Bare Stee		+0,000	70,221	+0,000	70,004		
G	38020	Services, Steel_FMCA Gary Bare Stee		1,631,310	1,579,001	1.526.693	1.474.384	1.422.076	1.369.76
G	38020	Services, Plastic FMCA Gary Bare Stee		3,696	(8,595)	(20,886)	(33,177)	(45,468)	(57,75
Ğ	38300	House Regulators_FMCA Kokomo		587,833	580,027	572,221	564,414	556,608	548,80
Ğ	38300	House Regulators_FMCA Gary Bare Stee		24,132	22,344	20,556	18,767	16,979	15,19
		Total Gas Accumulated Depreciation and Amortization		(4 E40 660 E04)	(4 EEO 040 472) 4	\$ (1,557,350,588) \$	(4 E60 446 704) 6		

Workpaper RB 3-S1 Page [.3]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Rate Base As of June 30, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and June 30, 2022.

Line				Page
No.	Description	Adjustment	Amount	Reference
1	A Actual Balance - December 31, 2020	В	\$ C (1,509,234,905)	D [.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		 <u> </u>	
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	 (34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of June 30, 2022	RB 3-22-S1	 (29,035,220)	
7	Projected balance as of June 30, 2022		\$ (1,572,827,914)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking		 <u> </u>	
9	Ratemaking balance as of June 30, 2022		\$ (1,572,827,914)	

Petitioner's Exhibit No. 19-S1 Revised Page 40 of 77

Northern Indiana Public Service Company LLC Rate Base: Gas Accumulated Depreciation Model Excerpt: Full Rate Base model available upon reques

Workpaper RB 3-S1 Page [.8]

lo Sacmant	Account	Description	Actuals 12/31/20	01/31/21	02/28/21	03/31/21	04/30/21	05/31/21	2021 Proj 06/30/21	ected 07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21
lo. Segment	B	Description C	D	E	F	G	Н	I	J	K	L	M	N	0	P
1 G	30100	30100 Organization Costs, Gas	\$ 36,462	\$ 36,462 \$		36,462 \$	36,462 \$	36,462 \$	36,462 \$		36,462 \$	36,462 \$	36,462 \$	36,462	
G	30200	30200 Franchises & Consents, Gas	(41,766)	(41,738)	(41,697)	(41,659)	(41,634)	(41,612)	(41,584)	(41,565)	(41,540)	(41,500)	(41,463)	(41,404)	(41,281
G G	30300 35010	30300 Intangible Property, Gas 35010 Land	(33,713,862)	(33,829,214)	(33,944,566)	(34,059,918)	(34,175,270) 42	(34,290,622) 49	(34,405,974)	(34,521,326)	(34,636,678) 72	(34,752,030) 85	(34,868,331)	(34,910,060) 115	(34,910,060
. G	35010	35020 Leaseholds	(375,011)	(375,011)	(374,993)	(374,980)	(374,984)	(374,993)	(374,995)	(375,009)	(375,014)	(374,997)	(374,985)	(374,942)	(374,808
G	35040	35040 Rights of Way	(71,711)	(72.393)	(73.067)	(73.744)	(74,430)	(75.120)	(75,807)	(76.501)	(77,190)	(77,869)	(78,552)	(79.220)	(79.845
, G	35110	35110 Well Structures	(16,461)	(16,484)	(16,505)	(16,527)	(16,550)	(16,573)	(16,595)	(16,619)	(16,642)	(16,663)	(16,685)	(16,706)	(16,722
G	35120	35120 Compressor Station Structures	(281,951)	(282,059)	(282,147)	(282,241)	(282,354)	(282,474)	(282,585)	(282,710)	(282,824)	(282,914)	(283,010)	(283,071)	(283,030
) G	35130 35140	35130 Mea & Reg Station Structures 35140 Other Structures	(112,967) (2,728,631)	(113,375) (2,729,955)	(113,779) (2,731,096)	(114,185) (2,732,287)	(114,597) (2,733,662)	(115,010) (2,735,098)	(115,422) (2,736,457)	(115,838) (2,737,944)	(116,251) (2,739,332)	(116,658) (2,740,489)	(117,068) (2,741,704)	(117,468) (2,742,580)	(117,842 (2,742,483
0 G 1 G	35200	35200 Wells	(20,291,556)	(20,291,037)	(20,289,722)	(20,288,613)	(20,288,289)	(20,288,223)	(20,287,814)	(20,287,956)	(20,287,667)	(20,286,374)	(20,285,323)	(20,282,803)	(20,276,077
2 G	35230	35230 Nonrecoverable Natural Gas	(613.241)	(617,240)	(620,997)	(624,824)	(628,900)	(633,060)	(637.117)	(641,348)	(645,450)	(649,244)	(653,120)	(656,546)	(658,681
3 G	35300	35300 Lines	(20,517,416)	(20,552,300)	(20,586,011)	(20,620,089)	(20,655,412)	(20,691,162)	(20,726,421)	(20,762,552)	(20,798,055)	(20,832,063)	(20,866,493)	(20,898,738)	(20,924,662
4 G	35400	35400 Compressor Station Equip	(2,184,379)	(2,194,435)	(2,204,341)	(2,214,304)	(2,224,439)	(2,234,635)	(2,244,771)	(2,255,028)	(2,265,206)	(2,275,192)	(2,285,242)	(2,295,010)	(2,303,957
G G	35500	35500 Measuring & Regulating Eq	(2,023,375)	(2,026,027)	(2,028,548)	(2,031,108)	(2,033,804)	(2,036,545)	(2,039,231)	(2,042,012)	(2,044,723)	(2,047,268)	(2,049,858)	(2,052,205)	(2,053,854
G G	35600 35700	35600 Purification Equipment 35700 Other Equipment	(8,548,188) (979,821)	(8,565,695) (979,879)	(8,582,644) (979,891)	(8,599,770) (979,914)	(8,617,490) (979,984)	(8,635,415) (980,068)	(8,653,106) (980,133)	(8,671,215) (980,230)	(8,689,024) (980,302)	(8,706,121) (980,316)	(8,723,420) (980,343)	(8,739,679) (980,286)	(8,752,924
G G	36010	36010 Land	(979,021)	136	329	507	630	734	862	952	1,072	1,264	1,439	1,719	2,298
G	36020	36020 Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-
G	36100	36100 Structures & Improvements	(8,071,104)	(8,091,414)	(8,111,289)	(8,131,313)	(8,151,818)	(8,172,490)	(8,192,983)	(8,213,813)	(8,234,410)	(8,254,450)	(8,274,660)	(8,294,055)	(8,311,080
G	36210	36210 LNG Gas Tank Holders	(20,992,905)	(20,991,791)	(20,989,776)	(20,987,992)	(20,987,096)	(20,986,492)	(20,985,500)	(20,985,130)	(20,984,273)	(20,982,277)	(20,980,555)	(20,977,171)	(20,969,024
G G	36300 36310	36300 Purification Equipment 36310 Liquefaction Equipment	(651,210) (7,536,391)	(653,817) (7,544,962)	(656,342) (7,553,136)	(658,894) (7,561,427)	(661,532) (7,570,134)	(664,200) (7,578,982)	(666,834) (7,587,661)	(669,529) (7,596,631)	(672,180) (7,605,387)	(674,727) (7,613,636)	(677,305) (7,622,023)	(679,730) (7,629,670)	(681,717 (7,635,180
G	36320	36320 Vaporizing Equipment	(7,536,391)	(7,544,962)	(7,553,136)	(5,442,256)	(7,570,134)	(7,578,982)	(7,587,661)	(7,596,631)	(7,605,387)	(5,452,236)	(7,622,023)	(7,629,670)	(7,635,180
Ğ	36330	36330 Compressor Equipment	(1,442,317)	(1,449,744)	(1,457,027)	(1,464,361)	(1,471,855)	(1,479,406)	(1,486,897)	(1,494,502)	(1,502,029)	(1,509,372)	(1,516,773)	(1,523,903)	(1,530,24
G	36340	36340 Measuring & Regulating Eq	(1,150,255)	(1,152,235)	(1,154,138)	(1,156,065)	(1,158,072)	(1,160,108)	(1,162,110)	(1,164,170)	(1,166,188)	(1,168,108)	(1,170,056)	(1,171,859)	(1,173,24
G G	36350	36350 Other Equipment	(1,171,772)	(1,180,080)	(1,188,285)	(1,196,532)	(1,204,901)	(1,213,314)	(1,221,686)	(1,230,144)	(1,238,548)	(1,246,818)	(1,255,135)	(1,263,256)	(1,270,80
G	36510 36520	36510 Land	(2 500 204)	13,025	31,490	48,566	60,304	70,285	82,614	91,201	102,725	121,116	137,867	164,650	220,14
G G	36620	36520 Land Rights 36620 Mea & Reg Station Structures	(2,590,384) (1,312,433)	(2,595,342) (1,317,061)	(2,593,864) (1,318,262)	(2,594,532) (1,320,655)	(2,602,205) (1,326,845)	(2,612,325) (1,334,373)	(2,619,768) (1,340,486)	(2,632,130) (1,349,266)	(2,641,054) (1,356,218)	(2,641,739) (1,358,774)	(2,644,881) (1,362,688)	(2,635,987) (1,360,178)	(2,592,15
G	36630	36630 Other Structures	(183,322)	(183,412)	(182,755)	(1,320,033)	(1,320,843)	(1,334,373)	(183,702)	(184,600)	(1,550,218)	(1,336,774)	(184,460)	(1,300,178)	(1,330,97
Ğ	36700	36700 Mains	(124,439,737)	(124,783,651)	(124,997,158)	(125,249,179)	(125,636,283)	(126,069,335)	(126,447,140)	(126,919,752)	(127,322,323)	(127,559,116)	(127,840,564)	(127,879,822)	(127,220,82
G	36900	36900 Measure & Regulat Sta Eq	(26,785,770)	(26,808,562)	(26,728,944)	(26,682,099)	(26,744,800)	(26,845,434)	(26,903,187)	(27,037,863)	(27,117,714)	(27,066,807)	(27,053,557)	(26,849,267)	(26,091,75
G	37100	37100 Other Equipment	(32,902)	(33,468)	(33,867)	(34,333)	(34,996)	(35,730)	(36,398)	(37,204)	(37,921)	(38,420)	(38,995)	(39,253)	(38,57
G	37410	37410 Land	(004.040)	799	1,931	2,978	3,698	4,310	5,066	5,592	6,299	7,426	8,453	10,096	13,49
G G	37420 37500	37420 Land Rights 37500 Structures and Improvements	(394,819) (2,093,329)	(396,251) (2,096,436)	(397,385) (2,098,731)	(398,611) (2,101,271)	(400,152) (2,104,658)	(401,801) (2,108,335)	(403,324) (2,111,669)	(405,068) (2,115,599)	(406,652) (2,119,092)	(407,855) (2,121,551)	(409,165) (2,124,294)	(409,918) (2,125,527)	(409,06)
G	37610	37610 Mains - Steel	(140,420,209)	(140,739,324)	(140,998,463)	(141,275,495)	(141,614,897)	(141,975,563)	(142,310,855)	(142,689,925)	(143,036,795)	(143,307,381)	(143,598,688)	(143,778,548)	(143,636,926
Ğ	37620	37620 Mains - Plastic	(266,541,041)	(267,561,058)	(268,526,961)	(269,509,195)	(270,547,960)	(271,606,046)	(272,641,276)	(273,716,188)	(274,762,061)	(275,739,063)	(276,734,952)	(277,630,226)	(278,235,080
) G	37800	37800 Mea & Reg Sta Eq, General	(21,542,320)	(21,622,812)	(21,692,172)	(21,765,165)	(21,850,163)	(21,939,336)	(22,023,862)	(22,116,819)	(22,203,822)	(22,276,596)	(22,353,536)	(22,409,687)	(22,405,569
1 G	38010	38010 Services - Steel	(52,405,519)	(52,518,044)	(52,610,393)	(52,708,951)	(52,828,751)	(52,955,843)	(53,074,437)	(53,207,943)	(53,330,631)	(53,427,614)	(53,531,761)	(53,598,355)	(53,556,435
2 G	38020	38020 Services - Plastic	(451,417,424)	(452,663,765)	(453,757,436)	(454,898,010)	(456,199,208)	(457,555,523)	(458,847,523)	(460,252,285)	(461,575,178)	(462,703,584)	(463,886,124)	(464,784,525)	(464,861,984
3 G 4 G	38100 38200	38100 Meters 38200 Meter Installations	(24,185,646) (136,731,911)	(24,698,648) (136,709,776)	(25,184,363) (136,648,692)	(25,681,316) (136,598,077)	(26,210,889) (136,586,394)	(26,752,403) (136,587,678)	(27,282,992) (136,572,254)	(27,836,525) (136,584,138)	(28,375,629) (136,575,029)	(28,879,328) (136,516,639)	(29,395,626) (136,470,528)	(29,860,186) (136,352,424)	(30,172,519
4 G	38300	38300 House Regulators	(77,972,547)	(78,073,252)	(78,165,976)	(78,261,025)	(78,364,296)	(78,470,355)	(78,573,027)	(78,681,469)	(78,785,622)	(78,879,636)	(78,976,349)	(79,058,250)	(79,097,477
G G	38400	38400 House Regulatory Installation	(3,153,182)	(3,152,753)	(3,151,659)	(3,150,744)	(3,150,493)	(3,150,462)	(3,150,147)	(3,150,297)	(3,150,088)	(3,149,039)	(3,148,199)	(3,146,131)	(3,140,540
, G	38500	38500 Industrial Mea & Reg Sta Eq	(24,968,403)	(25,044,003)	(25,108,489)	(25,176,568)	(25,256,585)	(25,340,745)	(25,420,258)	(25,508,154)	(25,590,103)	(25,657,853)	(25,729,726)	(25,780,854)	(25,771,872
G	38600	38600 Other Prop on Cust Premises	(37,143)	(37,258)	(37,368)	(37,479)	(37,598)	(37,719)	(37,838)	(37,962)	(38,083)	(38,196)	(38,312)	(38,417)	(38,490
G	38910	38910 Land, Gas	(404.000)	(405.004)	(400.407)	(440.470)	(440.050)	(400 705)	(404 407)	(400.070)	(400.040)	(405.045)	(400 500)	(440.004)	(4.47.40
G G	38920 39000	38920 Land Rights, Gas 39000 Structures & Improvemnts, Gas	(101,862) (6.850.481)	(105,634) (6,955,763)	(109,407) (7,061,045)	(113,179) (7,166,327)	(116,952) (7,271,609)	(120,725) (7,376,891)	(124,497) (7,482,173)	(128,270) (7,587,455)	(132,043) (7.692,737)	(135,815) (7,798,019)	(139,588) (7,903,301)	(143,361) (8,008,583)	(147,13 (8,113,86
. G	39020	39020 Leasehold Improvements	(70.877)	(71,391)	(71,905)	(72,419)	(72,932)	(7,370,691)	(73.960)	(74,473)	(74,987)	(7,795,019)	(76,015)	(76,528)	(8,113,86
Ğ	39110	39110 Office Furniture & Equip, Gas	(215,415)	(219,809)	(224,203)	(228,597)	(232,990)	(237,384)	(241,778)	(246,172)	(250,566)	(254,960)	(259,354)	(263,747)	(268,14
G	39120	39120 Computer Equipment, Gas	1,992,751	1,889,717	1,786,682	1,683,647	1,580,612	1,477,577	1,374,542	1,271,508	1,168,473	1,065,438	962,403	859,368	756,33
G G	39210	39210 Trns Eq - Autos, Gas	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,043	1,048,04
G G	39220 39230	39220 Trns Eq. Truck < 13000 Gas	892,570	892,570	892,570	892,570	892,570	892,570	892,570	892,570 3.917.728	892,570	892,570	892,570	892,570 3.917.728	892,57 3,917,72
G G	39230	39230 Trns Eq - Truck < 13000, Gas 39240 Trns Eq - Truck > 13000, Gas	3,917,728 (5,703,246)	(5.703.246)	3,917,728 (5,703,246)	3,917,728 (5,703,246)	3,917,728 (5,703,246)	(5,703,246)	(5,703,24						
G	39300	39300 Stores Equipment, Gas	(47,721)	(48,136)	(48,551)	(48,966)	(49,381)	(49,797)	(50,212)	(50,627)	(51,042)	(51,457)	(51,872)	(52,288)	(5,763,24
G	39400	39400 Tools, Shop & Garage Equip, G	(5,377,441)	(5,436,281)	(5,495,121)	(5,553,961)	(5,612,801)	(5,671,641)	(5,730,481)	(5,789,321)	(5,848,161)	(5,907,001)	(5,965,841)	(6,024,681)	(6,083,52
G	39500	39500 Laboratory Equipment, Gas	(456,091)	(463,875)	(471,658)	(479,441)	(487,225)	(495,008)	(502,791)	(510,574)	(518,358)	(526,141)	(533,924)	(541,707)	(549,49
G	39600	39600 Power Operated Equipment, Gas	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,36
G G	39700 39800	39700 Communication Equipment, Gas 39800 Miscellaneous Equipment, Gas	(74,005) (255,244)	(85,928) (256,874)	(97,852) (258,504)	(109,775) (260,134)	(121,699) (261,764)	(133,622) (263,393)	(145,546) (265,023)	(157,469) (266,653)	(169,393) (268,283)	(181,317) (269,913)	(193,240) (271,543)	(205,164) (273,173)	(217,08 (274,80
G	36700	Mains - FMCA ILI Project	(240,791)	(250,674)	(240,554)	(240,134)	(240,316)	(240,197)	(240,079)	(239,960)	(239.841)	(239,913)	(239.603)	(273,173)	1.125.99
G	37610	Mains, Steel FMCA Kokomo	(= 10,731)	(1,643)	(3,286)	(4,930)	(6,573)	(8,216)	(9,859)	(11,503)	(13,146)	(14,789)	(16,432)	(18,075)	648,29
G	37610	Mains, Steel_FMCA Gary Bare Stee	-	-	-	-	-	-	-	-		-	-		,
G	36700	Mains, Steel_TDSIC 24" Aetna	-	-	-	-	-	-	-	-	-	-	-	-	
G	36700	Mains, Steel_TDSIC GSIT Churubusco	-	-	-	-	-	-	-	-	-	-	-	-	3,976,25
G G	37610 37620	Mains, Steel_NICTD Mains, Plastic FMCA Kokomo	-	(7,963)	(15,926)	(23,889)	(31,852)	(39,815)	(47,778)	(55,741)	(63,704)	(71,667)	(79,630)	(87.593)	2 891 37
G G	37620	Mains, Plastic_FMCA Kokomo Mains, Plastic_FMCA Gary Bare Stee	(223,727)	(258,185)	(292,643)	(23,889)	(31,852)	(39,815)	(47,778)	(55,741) (464,934)	(499,392)	(533,850)	(568,308)	(602,766)	(386,00
G G	37620	Mains, Plastic_PMCA Gary Bare Stee	(220,121)	(250, 165)	(232,043)	(527,101)	(501,500)	(550,510)	(450,470)	(404,354)	(400,002)	(555,555)	(500,500)	(002,700)	(555,00
Ğ	37620	Mains, Plastic_TDSIC GSIT Churubusco	-	-	-	-	-	-	-	-	-	-	-	-	-
G	37620	Mains, Plastic_NICTD	-	-	-	-	-	-	-	-	-	-	-	-	-
G	38010	Services, Steel_FMCA Kokomo	-	(51)	(102)	(153)	(204)	(254)	(305)	(356)	(407)	(458)	(509)	(560)	50,93
G	38010	Services, Steel_FMCA Gary Bare Stee	-	(7.000)	- (45.004)	- (00.076)			- (40.450)		- (04 505)		(70.000)	(04.045)	4 000 01
G	38020	Services, Plastic_FMCA Kokomo	-	(7,692)	(15,384)	(23,076)	(30,768)	(38,460)	(46,152)	(53,844)	(61,536)	(69,228)	(76,920)	(84,612)	1,683,61
G G	38020 38300	Services, Plastic_FMCA Gary Bare Stee House Regulators FMCA Kokomo	-	(9,135) (1,126)	(18,271) (2,253)	(27,406) (3,379)	(36,541) (4,506)	(45,676) (5,632)	(54,812) (6,759)	(63,947) (7,885)	(73,082) (9,012)	(82,217) (10,138)	(91,353) (11,265)	(100,488) (12,391)	15,98 595,64
G	38300	House Regulators_FMCA Kokomo House Regulators_FMCA Gary Bare Stee	-	(1,126)	(2,253)	(3,379)	(4,506)	(5,632)	(6,759)	(7,885)	(10,633)	(10,138)	(11,265)	(12,391)	25,64
G	30000	Total Gas Accumulated Depreciation		(1,323)	(2,000)	(3,301)	(4,500,000,500)		(1,310)	(5,504)	(1,545,308,370) \$	(11,502) (4 E40 22E 707) @	(10,201)	(14,020)	

Northern Indiana Public Service Company LLC Rate Base: Gas Accumulated Depreciation Model Excerpt: Full Rate Base model available upon reques Workpaper RB 3-S1 Page [.9]

Line				_				2022 Projec			
No.	Segment	Account	Description		01/31/22 D	02	2/28/22 E	03/31/22	04/30/22 G	05/31/22 H	06/30/22
1	G	30100	30100 Organization Costs, Gas	\$	36,462	\$	36,462	\$ 36,462 \$	36,462 \$	36,462 \$	36,462
2	G	30200	30200 Franchises & Consents, Gas		(41,281)		(41,281)	(41,281)	(41,281)	(41,281)	(41,281
3	G	30300	30300 Intangible Property, Gas		(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060)	(34,910,060
4	G	35010	35010 Land		154		154	154	154	154	154
5	G G	35020 35040	35020 Leaseholds 35040 Rights of Way		(374,849) (80,560)		(374,891) (81,274)	(374,932) (81,989)	(374,973) (82,704)	(375,015) (83,419)	(375,056
7	G	35110	35110 Well Structures		(16.747)		(16.772)	(16.797)	(16.822)	(16.847)	(16.872
8	Ğ	35120	35120 Compressor Station Structures		(283,187)		(283,344)	(283,501)	(283,658)	(283,814)	(283,971
9	G	35130	35130 Mea & Reg Station Structures		(118,270)		(118,699)	(119,128)	(119,557)	(119,986)	(120,414
10	G	35140	35140 Other Structures		(2,744,283)		(2,746,082)	(2,747,881)	(2,749,681)	(2,751,480)	(2,753,279
11	G	35200	35200 Wells		(20,277,493)	(20,278,909)	(20,280,325)	(20,281,740)	(20,283,156)	(20,284,572
12	G	35230 35300	35230 Nonrecoverable Natural Gas		(663,354)		(668,027)	(672,700)	(677,373)	(682,047)	(686,720
13 14	G G	35300	35300 Lines 35400 Compressor Station Equip		(20,963,138) (2,314,585)	((21,001,613)	(21,040,089) (2,335,842)	(21,078,564) (2,346,470)	(21,117,040) (2,357,098)	(21,155,515)
15	G	35500	35500 Measuring & Regulating Ec		(2,056,880)		(2,059,905)	(2,062,931)	(2,065,957)	(2,068,983)	(2,072,009
16	Ğ	35600	35600 Purification Equipment		(8,772,161)		(8,791,397)	(8,810,634)	(8,829,870)	(8,849,107)	(8,868,343
17	G	35700	35700 Other Equipment		(980,157)		(980,329)	(980,500)	(980,672)	(980,844)	(981,01
18	G	36010	36010 Land		2,298		2,298	2,298	2,298	2,298	2,29
19	G	36020	36020 Land Rights		-		-	-	-	-	-
20	G	36100	36100 Structures & Improvements		(8,332,876)		(8,354,671)	(8,376,467)	(8,398,262)	(8,420,058)	(8,441,853
21	G	36210	36210 LNG Gas Tank Holders		(20,970,090)	((20,971,156)	(20,972,223)	(20,973,289)	(20,974,355)	(20,975,42
22 23	G G	36300 36310	36300 Purification Equipment 36310 Liquefaction Equipment		(684,577) (7,644,904)		(687,436) (7,654,627)	(690,296) (7,664,350)	(693,156) (7,674,074)	(696,016) (7,683,797)	(698,876 (7,693,521
23 24	G	36320	36320 Vaporizing Equipment		(5.456.610)		(5,458,858)	(5,461,106)	(5,463,354)	(5,465,603)	(5,467,85
25	G	36330	36330 Compressor Equipment		(1.538.181)		(1,546,114)	(1,554,047)	(1,561,979)	(1,569,912)	(1,577,84
26	Ğ	36340	36340 Measuring & Regulating Eq		(1,175,459)		(1,177,668)	(1,179,878)	(1,182,087)	(1,184,297)	(1,186,50
27	G	36350	36350 Other Equipment		(1,279,537)		(1,288,270)	(1,297,002)	(1,305,735)	(1,314,468)	(1,323,20
28	G	36510	36510 Land		224,719		231,202	237,197	241,318	244,822	249,15
29	G	36520	36520 Land Rights		(2,612,667)		(2,630,918)	(2,649,922)	(2,671,385)	(2,693,708)	(2,715,09
30	G	36620	36620 Mea & Reg Station Structures		(1,352,424)		(1,364,671)	(1,377,336)	(1,391,333)	(1,405,801)	(1,419,77
31 32	G G	36630 36700	36630 Other Structures 36700 Mains		(179,042)		(180,542) 29 023 066)	(182,125) (129,937,006)	(183,988) (130,786,060)	(185,948) (131,613,045)	(187,79
33	G	36900	36900 Measure & Regulat Sta Eq		(26,346,713)		29,023,000) (26,565,715)	(26,796,223)	(27,065,190)	(27,347,475)	(27,614,70
34	G	37100	37100 Other Equipment		(39,670)	,	(40,703)	(41.759)	(42.884)	(44 034)	(45.16
35	Ğ	37410	37410 Land		14,401		15,680	16,863	17,676	18,368	19,22
86	G	37420	37420 Land Rights		(410,562)		(411,722)	(412,985)	(414,604)	(416,346)	(417,94
37	G	37500	37500 Structures and Improvements		(2,125,625)		(2,127,932)	(2,130,515)	(2,134,056)	(2,137,924)	(2,141,40
38	G	37610	37610 Mains - Steel		(143,915,860)		44,107,847)	(144,325,773)	(144,634,118)	(144,973,288)	(145,275,67
39	G	37620	37620 Mains - Plastic		(279,033,806)		79,678,158)	(280,369,097)	(281,221,307)	(282,128,636)	(282,970,76
40	G G	37800	37800 Mea & Reg Sta Eq, General		(22,490,444)		22,562,742)	(22,639,146)	(22,729,113)	(22,823,798)	(22,913,232
41 42	G	38010 38020	38010 Services - Steel 38020 Services - Plastic		(53,666,277) (465,952,519)		(53,750,530) (66,794,845)	(53,842,659) (467,713,425)	(53,961,727) (468,893,149)	(54,090,043) (470,162,482)	(54,207,583
42 43	G	38100	38100 Meters		(30,719,384)		(31,235,417)	(31,764,148)	(32,329,737)	(32,908,818)	(33,475,55
14	G	38200	38200 Meter Installations		(135,998,718)		35,925,669)	(135,864,451)	(135,847,220)	(135,844,642)	(135,823,18
45	G	38300	38300 House Regulators		(79,158,176)		79,193,349)	(79,235,956)	(79,304,860)	(79,382,681)	(79,449,66
46	G	38400	38400 House Regulatory Installation		(3,139,990)		(3,138,688)	(3,137,588)	(3,137,238)	(3,137,138)	(3,136,716
47	G	38500	38500 Industrial Mea & Reg Sta Eq		(25,851,501)	(25,918,571)	(25,989,701)	(26,074,319)	(26,163,619)	(26,247,66
18	G	38600	38600 Other Prop on Cust Premises		(38,612)		(38,728)	(38,847)	(38,974)	(39,104)	(39,23
49	G	38910	38910 Land, Gas		(450,000)		(454.070)	(450.454)	(400.004)	(405.007)	(400.70
50 51	G G	38920 39000	38920 Land Rights, Gas 39000 Structures & Improvemnts, Gas		(150,906) (8,219,147)		(154,679) (8,324,429)	(158,451) (8,429,711)	(162,224) (8.534.993)	(165,997) (8,640,275)	(169,769 (8,745,55)
52	G	39020	39020 Leasehold Improvements		(77,556)		(78,069)	(78,583)	(79.097)	(79,611)	(80,124
53	Ğ	39110	39110 Office Furniture & Equip. Gas		(272.535)		(276,929)	(281,323)	(285.717)	(290.111)	(294,50
54	G	39120	39120 Computer Equipment, Gas		653,298		550,264	447,229	344,194	241,159	138,12
55	G	39210	39210 Trns Eq - Autos, Gas		1,048,043		1,048,043	1,048,043	1,048,043	1,048,043	1,048,04
56	G	39220	39220 Trns Eq - Trailers, Gas		892,570		892,570	892,570	892,570	892,570	892,57
57	G G	39230	39230 Trns Eq - Truck < 13000, Gas		3,917,728		3,917,728	3,917,728	3,917,728	3,917,728	3,917,72
8 9	G	39240 39300	39240 Trns Eq - Truck > 13000, Gas 39300 Stores Equipment Gas		(5,703,246)		(5,703,246)	(5,703,246) (53,948)	(5,703,246)	(5,703,246)	(5,703,24
9 0	G G	39300 39400	39300 Stores Equipment, Gas 39400 Tools, Shop & Garage Equip, G		(53,118) (6,142,360)		(53,533)	(53,948) (6,260,040)	(54,364) (6,318,880)	(54,779) (6,377,720)	(55,19 (6,436,56
50 51	G	39500	39500 Laboratory Equipment, Gas		(557,274)		(565.057)	(572,841)	(580,624)	(588,407)	(5,436,56
62	G	39600	39600 Power Operated Equipment, Gas		(1,343,360)		(1,343,360)	(1,343,360)	(1,343,360)	(1,343,360)	(1,343,36
33	Ğ	39700	39700 Communication Equipment, Gas		(229,011)		(240,934)	(252,858)	(264,781)	(276,705)	(288,62
64	G	39800	39800 Miscellaneous Equipment, Gas		(276,433)		(278,063)	(279,693)	(281,323)	(282,953)	(284,58
5	G	36700	Mains - FMCA ILI Project		1,109,470		1,092,940	1,076,411	1,059,881	1,043,352	1,026,82
6	G	37610	Mains, Steel_FMCA Kokomo		636,864		625,435	614,007	602,578	591,150	579,72
7	G	37610	Mains, Steel_FMCA Gary Bare Stee				-	-	-	-	-
8 9	G G	36700 36700	Mains, Steel_TDSIC 24" Aetna Mains, Steel TDSIC GSIT Churubusco		-		2 070 201	3,830,807	2 702 224	3,733,840	3,685,35
0	G	36700 37610	Mains, Steel_IDSIC GSTI Churubusco Mains, Steel_NICTD		3,927,774		3,879,291	3,030,807	3,782,324	3,733,840	3,685,35
1	G	37620	Mains, Plastic_FMCA Kokomo		2,836,238		2,781,100	2,725,962	2,670,823	2,615,685	2,560,54
2	G	37620	Mains, Plastic FMCA Gary Bare Stee		(432,366)		(478,727)	(525,089)	(571,450)	(617,811)	(664,17
73	G	37620	Mains, Plastic_TDSIC 24" Aetna		(,)					-	(,,,,
74	G	37620	Mains, Plastic_TDSIC GSIT Churubusco		-		-	-	-	-	-
75	G	37620	Mains, Plastic_NICTE		-		-	-	-	-	-
76	G	38010	Services, Steel_FMCA Kokomo		49,580		48,221	46,863	45,504	44,146	42,78
77	G	38010	Services, Steel_FMCA Gary Bare Stee				4 570 00				
78	G	38020	Services, Plastic_FMCA Kokomo		1,631,310		1,579,001	1,526,693	1,474,384	1,422,076	1,369,76
79 30	G G	38020 38300	Services, Plastic_FMCA Gary Bare Stee House Regulators FMCA Kokomo		3,696 587,833		(8,595) 580,027	(20,886) 572,221	(33,177) 564 414	(45,468) 556,608	(57,759 548.802
30 31	G	38300	House Regulators_FMCA Gary Bare Stee		24,132		22,344	20,556	18,767	16,979	15,19
	G	20000	Total Gas Accumulated Depreciation and Amortization	_				 (1,557,350,588) \$			10,18



$\begin{array}{c} \textbf{Petitioner's Exhibit No. 2}\\ \textbf{Northern Indiana Public Service Company LLC}\\ \underline{\textbf{Revised}} \ \textbf{Page 17} \end{array}$

			Revised Page 17	
	1		expenses. The Company's operating and maintenance expenses have also	
	2		increased. The expenses reflected in the period beginning January 1, 2022	
	3		and ending December 31, 2022 (the "Forward Test Year") will be	
	4		representative of the ongoing level of expenses incurred by NIPSCO.	
	5 (Q19.	What is NIPSCO's overall revenue increase requested in this	
	6		proceeding?	
Ì	7	A19.	NIPSCO's overall revenue increase requested is approximately \$110_	Deleted: 115
	8		million, or 13.47% above NIPSCO's 2022 Forward Test Year revenue at	Deleted: 14.16
l	9		present ("current") rates.	
1	.0	Q20.	Is NIPSCO proposing a change in its basic service structure in this case?	
1	.1	A20.	No. The Company is not proposing any changes in its basic service	
1	2		structure in this case. Its gas rate classes continue to adequately serve the	
1	.3		different customers that consume natural gas.	
1	4 (Q21.	Did NIPSCO take any steps in the preparation of this case to mitigate	
1	.5		the impact on specific customers and customer classes?	
1	.6	A21.	Yes. The Cost of Service Study prepared by NIPSCO Witness Amen	
1	7		identified the necessary revenue increases in each rate class to arrive at	
1	.8		parity. NIPSCO then established mitigation parameters to further modify	

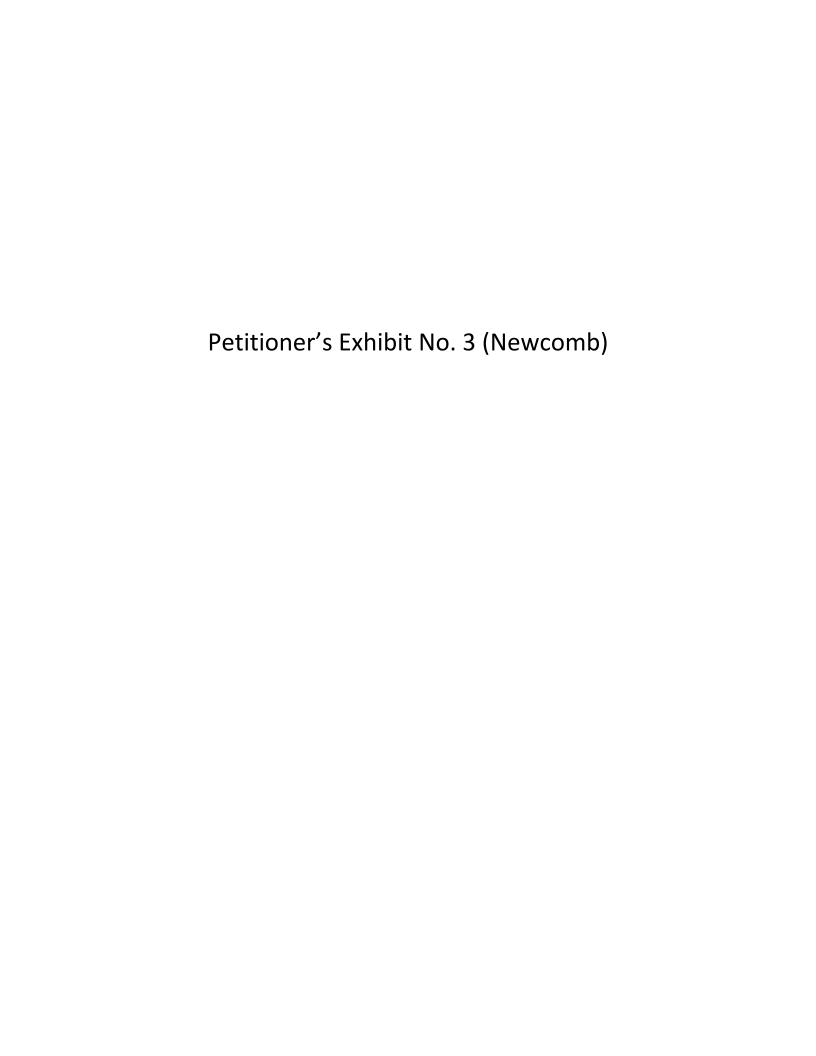
Find Authorized Net Operating Income ("NOI") Equal to Fair Return on Original Cost Rate Base

1	Q35.	How should the Commission determine NIPSCO's authorized gas NOI	
2		in this case?	
3	A35.	The Commission should determine the Company's Authorized Gas NOI	
4		by multiplying NIPSCO's proposed net original cost rate base at the close	
5		of the Forward Test Year by NIPSCO's proposed fair rate of return.	
6	Q36.	What is the value of NIPSCO's rate base in this case?	
7	A36.	NIPSCO utilized the original cost rate base methodology to determine the	
8		value of rate base of \$2,416,457,599 as of December 31, 2022. NIPSCO	
9		Witness Dousias supports this calculation.	
10	Q37.	What is the value of NIPSCO's fair rate of return in this case?	
11	A37.	NIPSCO is requesting a fair rate of return of 6.87%. NIPSCO Witness	
12		Newcomb supports this calculation.	
13	Q38.	What is NIPSCO's requested NOI in this case?	
14	A38.	NIPSCO is requesting an NOI of \$166,162,570, NIPSCO Witness	Deleted: 166,010,637
15		Newcomb supports this calculation. The Commission would use this net	
16		operating income in the earnings test used in NIPSCO's quarterly gas cost	
17		adjustment ("GCA") proceedings.	

1		expenses. The Company's operating and maintenance expenses have also
2		increased. The expenses reflected in the period beginning January 1, 2022
3		and ending December 31, 2022 (the "Forward Test Year") will be
4		representative of the ongoing level of expenses incurred by NIPSCO.
5	Q19.	What is NIPSCO's overall revenue increase requested in this
6		proceeding?
7	A19.	NIPSCO's overall revenue increase requested is approximately \$110
8		million, or 13.47% above NIPSCO's 2022 Forward Test Year revenue at
9		present ("current") rates.
10	Q20.	Is NIPSCO proposing a change in its basic service structure in this case?
1011		Is NIPSCO proposing a change in its basic service structure in this case? No. The Company is not proposing any changes in its basic service
11		No. The Company is not proposing any changes in its basic service
11 12	A20.	No. The Company is not proposing any changes in its basic service structure in this case. Its gas rate classes continue to adequately serve the
111213	A20.	No. The Company is not proposing any changes in its basic service structure in this case. Its gas rate classes continue to adequately serve the different customers that consume natural gas.
11121314	A20. Q21.	No. The Company is not proposing any changes in its basic service structure in this case. Its gas rate classes continue to adequately serve the different customers that consume natural gas. Did NIPSCO take any steps in the preparation of this case to mitigate
1112131415	A20. Q21.	No. The Company is not proposing any changes in its basic service structure in this case. Its gas rate classes continue to adequately serve the different customers that consume natural gas. Did NIPSCO take any steps in the preparation of this case to mitigate the impact on specific customers and customer classes?

Find Authorized Net Operating Income ("NOI") Equal to Fair Return on Original Cost Rate Base

1	Q35.	How should the Commission determine NIPSCO's authorized gas NOI
2		in this case?
3	A35.	The Commission should determine the Company's Authorized Gas NOI
4		by multiplying NIPSCO's proposed net original cost rate base at the close
5		of the Forward Test Year by NIPSCO's proposed fair rate of return.
6	Q36.	What is the value of NIPSCO's rate base in this case?
7	A36.	NIPSCO utilized the original cost rate base methodology to determine the
8		value of rate base of \$2,416,457,599 as of December 31, 2022. NIPSCO
9		Witness Dousias supports this calculation.
10	Q37.	What is the value of NIPSCO's fair rate of return in this case?
11	A37.	NIPSCO is requesting a fair rate of return of 6.87%. NIPSCO Witness
12		Newcomb supports this calculation.
13	Q38.	What is NIPSCO's requested NOI in this case?
14	A38.	NIPSCO is requesting an NOI of \$166,162,570. NIPSCO Witness
15		Newcomb supports this calculation. The Commission would use this net
16		operating income in the earnings test used in NIPSCO's quarterly gas cost
17		adjustment ("GCA") proceedings.



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1		reflected as an individual adjustment in the revenue requirement	
2		attachments and explained in testimony. These attachments are explained	
3		in further detail below.	
4	Rate 1	Relief Requested	
5	Q16.	What relief is NIPSCO requesting in this proceeding?	
6	A16.	As shown in <u>Attachment 3-A-S2</u> , the Company is requesting that retail gas	
7		rates be designed to recover through base rates the gross retail gas revenue	
8		amount of \$924,187,101 (Page 1, Line 2, Column H). This amount is an	Deleted: 929,576,850
9		increase of \$109,691,969 (Page 1, Line 2, Column F) over the forecasted test	Deleted: 115,323,504
10		year pro forma results based on current rates. All else being equal, rates	
11		based upon this level of annual retail gas revenue requirement will provide	
12		NIPSCO with an opportunity to earn annual jurisdictional net operating	
13		income of \$166,162,570, (Page 2, Line 50, Column H). NIPSCO's proposed	Deleted: 166,010,637
14		rates have been calculated using NIPSCO's requested return on the	
15		Forward Test Year original cost rate base and capital structure.	
16		Calculations supporting this request are presented in <u>Attachment 3-A-S2</u>	
17		through Attachment 3-C-S2.	
18	O17.	Please describe how NIPSCO will ensure that the basic rates and charges	
19	~***	that are implemented in this proceeding will reflect rate base that is used	
1)		that are implemented in this proceeding will reflect face base that is used	

1	<u>Q39.</u>	Please explain Adjustment REV 10-22R on Attachment 3-C-S2, REV 10.	Formatted: List Number
2	A39.	Adjustment REV 10-22R is to increase Forward Test Year gas operating	

revenues in the amount of \$255,000 to remove a reduction that was made
 to the 30 year average used to establish the 2021 and 2022 budget amount.

5 <u>If this adjustment is not included, Forward Test Year gas operating</u>

6 <u>revenues would be understated.</u>

7 Expense Adjustments

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Cost of Gas Sold ("COGS") Expense Adjustments

8 Q40. Please describe how the COGS Adjustments are organized?

A40. Attachment 3-A-S2 (Page 1, Lines 9 through 13) shows the total Gas Costs as of December 31, 2020, Pro forma Adjustments at December 31, 2020, Budget Adjustments at December 31, 2021, and December 31, 2022, and Ratemaking Adjustments at December 31, 2022. Column D provides a reference for each line item to Attachment 3-B-S2, COGS Module, and Column G shows the Attachment 3-C-S2 pro forma reference to each of the line items in Column F. Attachment 3-B-S2, COGS Module, shows the subcomponent detail for the 2021 and 2022 budgeted Gas Costs.

Attachment 3-C-S2, COGS 1 through COGS 5, include the detailed reconciliation showing the individual adjustments for each subcomponent.

1	A97.	Adjustment OTX 2B-22R is to decrease Forward Test Year expenses in the	
2		amount of \$12,196 to remove ARP related payroll tax expense pursuant to	
3		the Commission's Order in Cause No. 44988. If this adjustment is not	
4		included, the Forward Test Year gas payroll tax expenses would be	
5		overstated.	
6	Q98.	Please explain Adjustment OTX 3-20 on <u>Attachment 3-C-S2</u> , OTX 3.	
7	A98.	Adjustment OTX 3-20 is to increase Historic Base Period taxes other than	
8		income expenses in the amount of \$8,717 to remove nonrecurring sales tax	
9		credits from sales tax expense. If this adjustment is not included, the	
10		Historic Base Period gas sales tax expenses would understated.	
11	Q99.	Please explain Adjustment OTX 4-22R on <u>Attachment 3-C-S2</u> , OTX 4.	
12	A99.	Adjustment OTX 4-22R is to decrease Forward Test Year Utility Receipts	Deleted: increase
13		Tax ("URT") expenses in the amount of \$3,450,056 to reflect the appropriate	Deleted: \$1,751,712
14		level of URT expense based on the pro forma results based on current rates	
15		(Attachment 3-A-S2, Column E). NIPSCO Witness Trapp further discusses	
16		this adjustment. If this adjustment is not included, the Forward Test Year	
17		gas URT expenses would be overstated.	
18	Q100.	. Please explain Adjustment OTX 5-22R on <u>Attachment 3-C-S2</u> , OTX 5.	

	<u>kevised</u> rage 57
1	A100. Adjustment OTX 5-22R is to increase Forward Test Year Public Utility Fee
2	("PUF") expenses in the amount of \$55,756 to reflect the appropriate level Deleted: 55,784
3	of PUF expense based on the pro forma results based on current rates
4	(Attachment 3-A-S2, Column E). If this adjustment is not included, the
5	Forward Test Year gas PUF expenses would be understated.
6	Q101. Please explain Adjustment ITX 1-22R on Attachment 3-C-S2, ITX 1.
7	A101. Adjustment ITX 1-22R is to increase Forward Test Year federal and state
8	income taxes in the amount of \$11,411,841, NIPSCO Witness Trapp Deleted: 10,268,347
9	sponsors this adjustment. If this adjustment is not included, the Forward
10	Test Year gas income taxes would be understated.
11	Proposed Revenue Increase
11 12	Proposed Revenue Increase Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF
12	Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF
12 13	Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF Adjustments.
12 13 14	Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF Adjustments. A102. Adjustment PF-1 shows the calculation of the increased gross revenue from
12 13 14 15	Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF Adjustments. A102. Adjustment PF-1 shows the calculation of the increased gross revenue from base rates in the amount of \$109,691,969 (PF-1), which is calculated to Deleted: 115,323,504
12 13 14 15 16	Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF Adjustments. A102. Adjustment PF-1 shows the calculation of the increased gross revenue from base rates in the amount of \$109,691,969 (PF-1), which is calculated to provide the opportunity to earn a return of 6.87 percent on net original cost
12 13 14 15 16 17	Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF Adjustments. A102. Adjustment PF-1 shows the calculation of the increased gross revenue from base rates in the amount of \$109,691,969 (PF-1), which is calculated to provide the opportunity to earn a return of 6.87 percent on net original cost rate base of \$2,418,669,135 (as shown on Attachment 3-C-S2, PF Deleted: 2,416,457,600

level of operating income is equal to the proposed rate of return applied to the net original cost rate base (as shown on page 3 of Attachment 3-A-S2).

As shown on page 3, the requested increase in net operating income is \$80,799,916. This amount is then adjusted for the following increases to calculate the increase in revenue requirement of \$109,691,969; (a) \$319,736 of uncollectible accounts expense (PF-2), (b) \$1,601,503 of URT expense (PF-3), (c) \$139,976 of PUF (PF-4), and (d) \$26,830,839 of federal and state income taxes (PF-5). See below for a summary of the adjustments mentioned above:

, (c) $\frac{139,976}{6}$ of PUF (PF-4), and (d) $\frac{26,830,839}{6}$ of federal and state	Deleted: 147,162	
```	Deleted: 28,208,297	
come taxes (PF-5). See below for a summary of the adjustments		
entioned above:		
Revenue		

		Line No.	Description	 Deficiency
		1	Increase in Net Operating Income (NOI Shortfall)	\$ 80,799,916
		2	Uncollectible Accounts Expense	319,736
		3	Utility Receipts Tax	1,601,503
		4	Public Utility Fee	139,976
		5	Federal and State Income Taxes	 26,830,839
		6	Increase in Revenue Requirement	\$ 109,691,970
10	A103.			

	Line No.	Desc
	1	Increase in Net Operatin
	2	Uncollectible Accounts E
	3	Utility Receipts Tax
	4	Public Utility Fee
	5	Federal and State Incom
Deleted:	6	Increase in Revenue Re

**Deleted:** 84,948,071

**Deleted:** 115,323,504 **Deleted:** 336,250

**Deleted:** 1,683,723

#### 11 Net Original Cost Rate Base

12 Q103. Please explain the Rate Base amounts included in Attachment 3-B-S2, RB

13 **Module.** 

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**Deleted:** 2,416,457,600

**Deleted:** 166,010,637

1	NIPSCO's proposed net original cost "Total Rate Base" in the amount of
2	\$2,418,669,135 by NIPSCO's proposed "Rate of Return" in the amount of
3	6.87 percent. This calculation results in a total "Required Net Operating
4	Income" of \$166,162,570 for purpose of designing rates.
5	Approval of Account-By-Account Depreciation Rates
6	Q134. Is NIPSCO seeking approval of depreciation rates on an account-by-
7	account basis?
8	A134. Yes. The depreciation study sponsored by NIPSCO Witness Spanos
9	proposes specific depreciation rates by FERC account. I have confirmed
10	that NIPSCO's accounting software is compatible with rates established on
11	an account-by-account basis, and NIPSCO is requesting that the
12	Commission approve the use of the rates proposed by NIPSCO Witness
13	Spanos on that basis.
14	Rider Changes
15	Q135. Does NIPSCO anticipate updating its current Riders upon the
16	implementation of new rates?
17	A135. Yes. Upon the receipt of a Commission order in this proceeding, NIPSCO
18	anticipates submitting a compliance filing to reflect the impact of new basic
19	rates and charges on the individually impacted Riders. The table below is

# Northern Indiana Public Service Company LLC Statement of Operating Income Actual, Pro forma, and Proposed For the Twelve Month Period Ending June 30, 2022

Line  No. Description  A	 Actual B	А	Pro forma djustments Increases Decreases) C	Attachment 3-B Reference ¹ D		forma Results sed on Current Rates E	ļ	Pro forma Adjustments Increases (Decreases) F	Attachment 3-C Reference G	forma Results ed on Proposed Rates H
1 Operating Revenue										
Revenue (Actual / Pro Forma) Pro forma Adjustments December 31, 2020 Budget Adjustments December 31, 2021 Budget Adjustments December 31, 2022 Ratemaking Adjustments December 31, 2022	\$ 711,775,365		21,042,617 39,127,033 5,535,979 37,014,138	REV, Col A REV, Col B REV, Col D REV, Col F REV, Col H	<b>\$</b>	814,495,132		79,821,889	PF - 1 - S1	\$ 894,317,021
7 Total Operating Revenue	\$ 711,775,365	\$	102,719,767		\$	814,495,132	\$	79,821,889		\$ 894,317,021
<ul> <li>Gas Costs (Trackable)</li> <li>Gas Cost (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> <li>Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 272,995,605		13,038,036 28,170,131 (11,826,877) 46,344,863	COGS, Col A COGS, Col B COGS, Col D COGS, Col F COGS, Col H	\$	348,721,758		-		\$ 348,721,758
14 Total Gas Costs	\$ 272,995,605	\$	75,726,153		\$	348,721,758	\$	<u>-</u>		\$ 348,721,758
15 Gross Margin	\$ 438,779,760	\$	26,993,614		\$	465,773,374	\$	79,821,889		\$ 545,595,263
16 Operations and Maintenance Expenses										
Operations and Maintenance Expenses (Actual / Pro Forma) Pro forma Adjustments December 31, 2020 Budget Adjustments December 31, 2021 Budget Adjustments December 31, 2022 Ratemaking Adjustments December 31, 2022	\$ 226,187,401		3,840,998 (3,522,408) (4,040,584) 956,397	O&M, Col A O&M, Col B O&M, Col D O&M, Col F O&M, Col H	\$	223,421,804		232,669	PF - 2 - S1	\$ 223,654,473
22 Total Operations and Maintenance Expense	\$ 226,187,401	\$	(2,765,597)		\$	223,421,804	\$	232,669		\$ 223,654,473
<ul> <li>Depreciation Expense</li> <li>Depreciation Expense (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments June 30, 2022</li> <li>Ratemaking Adjustments June 30, 2022</li> </ul>	\$ 67,838,244		(314,778) 10,012,814 1,549,470 13,157,876	DEPR, Col A DEPR, Col B DEPR, Col D DEPR, Col F DEPR, Col H	\$	92,243,626				\$ 92,243,626
29 Total Depreciation Expense	\$ 67,838,244	\$	24,405,382		\$	92,243,626	\$	-		\$ 92,243,626

# Northern Indiana Public Service Company LLC Statement of Operating Income Actual, Pro forma, and Proposed For the Twelve Month Period Ending June 30, 2022

Line No. Description		Actual	A	Pro forma Adjustments Increases (Decreases)	Attachment 3-B  Reference ¹		o forma Results sed on Current Rates		Pro forma Adjustments Increases (Decreases)	Attachment 3-C Reference		forma Results ed on Proposed Rates
A Amontination Frances		В		С	D		Е		F	G		Н
<ul> <li>Amortization Expense</li> <li>Amortization Expense (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments June 30, 2022</li> <li>Ratemaking Adjustments June 30, 2022</li> </ul>	\$	5,832,272		2,420,052 1,606,828 1,341,250 9,751,558	AMTZ, Col A AMTZ, Col B AMTZ, Col D AMTZ, Col F AMTZ, Col H	\$	20,951,960				\$	20,951,960
36 Total Amortization Expense	\$	5,832,272	\$	15,119,688		\$	20,951,960	\$	-		\$	20,951,960
<ul> <li>37 Taxes</li> <li>38 Taxes Other than Income</li> <li>39 Taxes Other than Income (Actual / Pro Forma)</li> <li>40 Pro forma Adjustments December 31, 2020</li> <li>41 Budget Adjustments December 31, 2021</li> <li>42 Budget Adjustments December 31, 2022</li> <li>43 Ratemaking Adjustments December 31, 2022</li> </ul>	\$	31,241,852		120,001 (285,860) 2,209,933 (3,531,961)	OTX, Col A OTX, Col B OTX, Col D OTX, Col F OTX, Col H	\$	29,753,965	<b>\$</b>	1,165,400 101,859	PF - 3 - S1 PF - 4 - S1	\$ \$ \$	29,753,965 1,165,400 101,859
44 Total Taxes Other Than Income	•	24 244 952	\$	(4 407 007)		\$	20.752.065	\$			<b>C</b>	
44 Total Taxes Other Than income	Φ	31,241,852	Φ	(1,487,887)		Φ	29,753,965	Φ	1,267,259		\$	31,021,224
45 Operating Income Before Income Taxes		107,679,991	\$	(8,277,972)			99,402,019	\$	78,321,961		\$	177,723,980
<ul> <li>46 Income Taxes</li> <li>47 Federal and State Taxes (Actual / Pro Forma)</li> </ul>	\$	(6,245,304)		14,786,346	Attachment 3-C, ITX 1	\$	8,541,042		19,524,569	PF - 5 - S1	\$	28,065,611
48 Total Taxes	\$	24,996,548		13,298,459		\$	38,295,007	\$	20,791,828		\$	59,086,835
49 Total Operating Expenses including Income Taxes	\$	324,854,465	\$	50,057,932		\$	374,912,397	\$	21,024,497		\$	395,936,894
50 Required Net Operating Income	\$	113,925,295	\$	(23,064,318)		\$	90,860,977	\$	58,797,394		\$	149,658,371

Footnote 1 - Unless otherwise noted

# Northern Indiana Public Service Company LLC Calculation of Proposed Revenue Increase Based on Pro forma Operating Results Original Cost Rate Base Estimated at June 30, 2022

Line						
No.	Description	on				Revenue Deficiency
1	Net Original Cost Rate Base					\$ 2,172,109,877
2	Rate of Return					6.89%
3	Net Operating Income					149,658,371
4	Pro forma Net Operating Income					90,860,977
5	Increase in Net Operating Income (NOI Shortfall)					58,797,394
6	Effective Incremental Revenuel NOI Conversion Factor				<u>-</u>	73.661%
7	Increase in Revenue Requirement (Based on Net Origi	nal Cost Rate E	Base) (Line 5 / L	ine 6)		\$ 79,821,889
8	One		1.000000			
9	Less: Public Utility Fee		0.001276			
10	Less: Bad Debt		0.002915			
11	State Taxable Income			0.995809		
12	One	1.000000				
13	Less: IN Utilities Receipts Tax	0.014600				
14	Taxable Adjusted Gross Income Tax		0.995809			
15	Adjusted Gross Income Tax Rate		0.049000			
16	Adjusted Gross Income Tax		<u>-</u>	0.048795		
17	Line 11 less line 13 less line 16				0.932414	
18	One			1.000000		
19	Less: Federal Income Tax Rate		_	0.210000		
20	One Less Federal Income Tax Rate			<u> </u>	0.790000	
21	Effective Incremental Revenue / NOI Conversion Factor	•			=	73.661%

# Northern Indiana Public Service Company LLC Summary of Rate Base As Of June 30, 2022

Line <u>No.</u>	<u>Description</u>		Pro forma As Of June 30, 2022	Attachment 3-B <u>Reference</u>
1	Rate Base Utility Plant	\$	3,577,447,125	RB, Col I
2	Common Allocated	·	176,078,438	RB, Col I
	Total Utility Plant	\$	3,753,525,563	RB, Col I
3	Accumulated Depreciation and Amortization	\$	(1,572,827,914)	RB, Col I
4	Common Allocated		(120,361,929)	RB, Col I
	Total Accumulated Depreciation and Amortization	\$	(1,693,189,843)	RB, Col I
	Net Utility Plant	\$	2,060,335,720	RB, Col I
5	Cause No. 44988 Regulatory Assets	\$	7,321,644	RB, Col I
6	TDSIC Regulatory Asset		8,257,662	RB, Col I
7	FMCA Regulatory Asset		12,596,945	RB, Col I
8	Materials & Supplies		13,684,877	RB, Col I
9	Gas Stored Underground - Current A/C 164 (13-mo avg)		64,963,607	RB, Col I
10	Gas Stored Underground - Non-Current A/C 117		4,949,422	RB, Col I
	Total Rate Base	\$	2,172,109,877	RB, Col I

Petitioner's Exhibit No. 3 Attachment 3-B-S1 RB Module-S1

#### Northern Indiana Public Service Company LLC Summary Statement of Rate Base Actuals as of December 31, 2020, thru Projected as of June 30, 2022

Line <u>No.</u>	<u>Subcomponent</u> Adjustment Reference	Actuals As of <u>December 31, 2020</u> A	Normalization Adjustments B RB <x>-20</x>	Normalized As of December 31, 2020 C = A + B	Projected Adjustments D RB <x>-21</x>	Projected As of December 31, 2021 E = C + D	Projected Adjustments F RB <x>-22-S1</x>	Projected As of <u>June 30, 2022</u> G = E + F	Ratemaking <u>Adjustments</u> H RB <x>-22R-S1</x>	Pro Forma As of <u>June 30, 2022</u> I = G + H
	Rate Base									
1	Gas Utility Plant	\$ 3,211,281,589	\$ -	\$ 3,211,281,589	\$ 304,167,877	\$ 3,515,449,467	\$ 61,997,658	\$ 3,577,447,125	\$ -	\$ 3,577,447,125
2	Common Allocated	144,602,458	-	144,602,458	23,495,949	168,098,408	7,980,030	176,078,438	-	176,078,438
	T	0 0055 004 040		0 0055 004 040	2 207 202 202	0.000547.074		0 0 750 505 500		0.750.505.500
	Total Utility Plant	\$ 3,355,884,048	\$ -	\$ 3,355,884,048	\$ 327,663,826	\$ 3,683,547,874	\$ 69,977,689	\$ 3,753,525,563	\$ -	\$ 3,753,525,563
3	Gas Accumulated Depreciation and Amortization	\$ (1,509,234,905)	\$ -	\$ (1,509,234,905)	\$ (34,557,789)	\$ (1,543,792,694)	\$ (29,035,220)	\$ (1,572,827,914)	s -	\$ (1,572,827,914)
4	Common Allocated	(111,114,351)	-	(111,114,351)	(4,781,315)		(4,466,263)	(120,361,929)	-	(120,361,929)
	Total Accumulated Depreciation and Amortization	\$ (1,620,349,256)	\$ -	\$ (1,620,349,256)	\$ (39,339,104)	\$ (1,659,688,360)	\$ (33,501,483)	\$ (1,693,189,843)	\$ -	\$ (1,693,189,843)
	Net Utility Plant	\$ 1,735,534,792	\$ -	\$ 1,735,534,792	\$ 288,324,722	\$ 2,023,859,514	\$ 36,476,205	\$ 2,060,335,720	\$ -	\$ 2,060,335,720
5	Cause No. 44988 Regulatory Assets	\$ 10,701,055	\$ -	\$ 10,701,055	\$ (2,252,941)	\$ 8,448,114	\$ (1,126,470)	\$ 7,321,644	s -	\$ 7,321,644
6	TDSIC Regulatory Asset	2,145,680	· -	2,145,680	3,235,962	5,381,642	2,876,020	8,257,662	- -	8,257,662
7	FMCA Regulatory Asset	6,386,299	_	6,386,299	4,280,587	10,666,886	1,930,059	12,596,945	_	12,596,945
8	Materials & Supplies	15,384,306	-	15,384,306	(1,699,429)		-	13,684,877	-	13,684,877
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	41,456,707	-	41,456,707	21,857,355	63,314,062	1,649,545	64,963,607	-	64,963,607
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422
	Total Rate Base	\$ 1,816,558,260	\$ -	\$ 1,816,558,260	\$ 313,746,258	\$ 2,130,304,518	\$ 41,805,359	\$ 2,172,109,877	\$ -	\$ 2,172,109,877

Petitioner's Exhibit No. 3 Attachment 3-C-S1 ITX 1-S1

# Northern Indiana Public Service Company LLC Pro forma Adjustment to Income Taxes For the Twelve Month Period Ending June 30, 2022

This pro forma adjusts the twelve months ended December 31, 2020, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line			
No.	Description	Adjustments	Amount
	A	В	 С
1	Actual Federal and State Income Taxes - December 31, 2020		\$ (6,245,304)
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-22R-S1	14,786,346
3	Federal and State Income Taxes at Pro Forma Current Rates		\$ 8,541,042
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-5-S1	19,524,569
5	Federal and State Income Taxes at Proposed Revenue		\$ 28,065,611

Workpaper RB 3-S1 Page [.3]

#### Northern Indiana Public Service Company LLC Pro Forma Adjustment to Rate Base As of June 30, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and June 30, 2022.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	В	С	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		 	
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	 (34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of June 30, 2022	RB 3-22-S1	 (29,035,220)	
7	Projected balance as of June 30, 2022		\$ (1,572,827,914)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking		 <u> </u>	
9	Ratemaking balance as of June 30, 2022		\$ (1,572,827,914)	

# Northern Indiana Public Service Company LLC Statement of Operating Income Actual, Pro forma, and Proposed For the Twelve Month Period Ending December 31, 2022

Line No. Description A	 Actual B	А	Pro forma djustments Increases Decreases)	Attachment 3-B  Reference ¹ D	forma Results sed on Current Rates E	Pro forma Adjustments Increases (Decreases) F	Attachment 3-C Reference G	forma Results ed on Proposed Rates H
<ul> <li>Operating Revenue</li> <li>Revenue (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> <li>Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 711,775,365		21,042,617 39,127,033 5,535,979 37,014,138	REV, Col A REV, Col B REV, Col D REV, Col F REV, Col H	\$ 814,495,132	109,691,969	PF - 1	\$ 924,187,101
7 Total Operating Revenue	\$ 711,775,365	\$	102,719,767		\$ 814,495,132	\$ 109,691,969		\$ 924,187,101
<ul> <li>8 Gas Costs (Trackable)</li> <li>9 Gas Cost (Actual / Pro Forma)</li> <li>10 Pro forma Adjustments December 31, 2020</li> <li>11 Budget Adjustments December 31, 2021</li> <li>12 Budget Adjustments December 31, 2022</li> <li>13 Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 272,995,605		13,038,036 28,170,131 (11,826,877) 46,344,863	COGS, Col A COGS, Col B COGS, Col D COGS, Col F COGS, Col H	\$ 348,721,758	-		\$ 348,721,758
14 Total Gas Costs	\$ 272,995,605	\$	75,726,153		\$ 348,721,758	\$ -		\$ 348,721,758
15 Gross Margin	\$ 438,779,760	\$	26,993,614		\$ 465,773,374	\$ 109,691,969		\$ 575,465,343
<ul> <li>Operations and Maintenance Expenses</li> <li>Operations and Maintenance Expenses (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> <li>Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 226,187,401		3,840,998 (3,522,408) (4,040,584) 956,397	O&M, Col A O&M, Col B O&M, Col D O&M, Col F O&M, Col H	\$ 223,421,804	319,735	PF - 2	\$ 223,741,539
22 Total Operations and Maintenance Expense	\$ 226,187,401	\$	(2,765,597)		\$ 223,421,804	\$ 319,735		\$ 223,741,539
<ul> <li>Depreciation Expense</li> <li>Depreciation Expense (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> <li>Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 67,838,244		(314,778) 10,012,814 6,229,000 13,741,136	DEPR, Col A DEPR, Col B DEPR, Col D DEPR, Col F DEPR, Col H	\$ 97,506,416			\$ 97,506,416
29 Total Depreciation Expense	\$ 67,838,244	\$	29,668,172		\$ 97,506,416	\$ -		\$ 97,506,416

# Northern Indiana Public Service Company LLC Statement of Operating Income Actual, Pro forma, and Proposed For the Twelve Month Period Ending December 31, 2022

Line  No. Description  A  30 Amortization Expense	 Actual B	A	Pro forma Adjustments Increases (Decreases) C	Attachment 3-B  Reference ¹ D	o forma Results sed on Current <u>Rates</u> E		Pro forma Adjustments Increases (Decreases) F	Attachment 3-C Reference G		forma Results ed on Proposed Rates H
Amortization Expense (Actual / Pro Forma) Pro forma Adjustments December 31, 2020 Budget Adjustments December 31, 2021 Budget Adjustments December 31, 2022 Ratemaking Adjustments December 31, 2022	\$ 5,832,272		2,420,052 1,606,828 2,713,535 11,989,311	AMTZ, Col A AMTZ, Col B AMTZ, Col D AMTZ, Col F AMTZ, Col H	\$ 24,561,998				\$	24,561,998
36 Total Amortization Expense	\$ 5,832,272	\$	18,729,726		\$ 24,561,998	\$	-		\$	24,561,998
37 <u>Taxes</u> 38 Taxes Other than Income										
<ul> <li>Taxes Other than Income (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> </ul>	\$ 31,241,852		120,001 (285,860)	OTX, Col A OTX, Col B OTX, Col D	\$ 29,753,965				\$	29,753,965
<ul><li>Budget Adjustments December 31, 2022</li><li>Ratemaking Adjustments December 31, 2022</li></ul>			2,209,933 (3,531,961)	OTX, Col F OTX, Col H		\$ \$	1,601,503 139,976	PF - 3 PF - 4	\$ \$	1,601,503 139,976
				017X, 00111		Ψ				
44 Total Taxes Other Than Income	\$ 31,241,852	\$	(1,487,887)		\$ 29,753,965	\$	1,741,479		\$	31,495,444
45 Operating Income Before Income Taxes	107,679,991	\$	(17,150,800)		90,529,191	\$	107,630,755		\$	198,159,946
46 Income Taxes										
Federal and State Taxes (Actual / Pro Forma)	\$ (6,245,304)		11,411,841	Attachment 3-C, ITX 1	\$ 5,166,537		26,830,840	PF - 5	\$	31,997,377
48 Total Taxes	\$ 24,996,548		9,923,954		\$ 34,920,502	\$	28,572,319		\$	63,492,821
49 Total Operating Expenses including Income Taxes	\$ 324,854,465	\$	55,556,255		\$ 380,410,720	\$	28,892,054		\$	409,302,774
50 Required Net Operating Income	\$ 113,925,295	\$	(28,562,641)		\$ 85,362,654	\$	80,799,916		\$	166,162,570

Footnote 1 - Unless otherwise noted

# Northern Indiana Public Service Company LLC Calculation of Proposed Revenue Increase Based on Pro forma Operating Results Original Cost Rate Base Estimated at December 31, 2022

Line							
No.	Description	on			-	Revenue Deficienc	<u>cy</u>
1	Net Original Cost Rate Base					\$ 2,418,669,13	
2	Rate of Return				_	6.87	
3	Net Operating Income					166,162,57	
4	Pro forma Net Operating Income					85,362,65	_
5	Increase in Net Operating Income (NOI Shortfall)					80,799,91	<mark>16</mark>
6	Effective Incremental Revenuel NOI Conversion Factor				_	73.661	
7	Increase in Revenue Requirement (Based on Net Original	nal Cost Rate E	Base) (Line 5 / L	ine 6)	<u></u>	\$ 109,691,96	<mark>69</mark>
8	One		1.000000				
9	Less: Public Utility Fee		0.001276				
10	Less: Bad Debt		0.002915				
11	State Taxable Income			0.995809			
12	One	1.000000					
13	Less: IN Utilities Receipts Tax	0.014600					
14	Taxable Adjusted Gross Income Tax		0.995809				
15	Adjusted Gross Income Tax Rate		0.049000				
16	Adjusted Gross Income Tax			0.048795			
17	Line 11 less line 13 less line 16		_		0.932414		
18	One			1.000000			
19	Less: Federal Income Tax Rate			0.210000			
20	One Less Federal Income Tax Rate		_		0.790000		
21	Effective Incremental Revenue / NOI Conversion Factor			_		73.661	1%

# Northern Indiana Public Service Company LLC Summary of Rate Base As Of December 31, 2022

Line <u>No.</u>	<u>Description</u>	<u>De</u>	Pro forma As Of cember 31, 2022	Attachment 3-B <u>Reference</u>
4	Rate Base	•	0.045.005.004	DD O.H
1 2	Utility Plant Common Allocated	\$	3,815,305,221 189,363,233	RB, Col I RB, Col I
	Total Utility Plant	\$	4,004,668,454	RB, Col I
3	Accumulated Depreciation and Amortization	\$	(1,578,834,102)	RB, Col I
4	Common Allocated		(124,923,724)	RB, Col I
	Total Accumulated Depreciation and Amortization	\$	(1,703,757,826)	RB, Col I
	Net Utility Plant	\$	2,300,910,628	RB, Col I
5	Cause No. 44988 Regulatory Assets	\$	6,195,174	RB, Col I
6	TDSIC Regulatory Asset		11,652,922	RB, Col I
7	FMCA Regulatory Asset		14,584,863	RB, Col I
8	Materials & Supplies		13,684,877	RB, Col I
9	Gas Stored Underground - Current A/C 164 (13-mo avg)		66,691,249	RB, Col I
10	Gas Stored Underground - Non-Current A/C 117		4,949,422	RB, Col I
	Total Rate Base	\$	2,418,669,135	RB, Col I

Petitioner's Exhibit No. 3 Attachment 3-B-S2 REV Module

#### Northern Indiana Public Service Company LLC Summary Statement of Revenue

Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line <u>No.</u>	Subcomponent	velve Months Ended ember 31, 2020		ormalization djustments B	Tv	Normalized welve Months Ended ember 31, 2020 C = A + B	<u>A</u>	Budget <u>djustments</u> D	Budget welve Months Ending ember 31, 2021 E = C + D	Budget <u>Adjustments</u> F	Budget velve Months Ending ember 31, 2022 G = E + F		atemaking l <u>justments</u> H	Tw	Pro forma relve Months Ending ember 31, 2022
	Adjustment Reference		R	EV <x>-20</x>			R	REV <x>-21</x>		REV <x>-22</x>		RE	V <x>-22R</x>		
1	Retail Sales	\$ 575,599,911	\$	19,021,969	\$	594,621,880	\$	19,028,515	\$ 613,650,394	\$ (8,664,351)	\$ 604,986,044	\$	56,106,948	\$	661,092,991
2	ARP Revenues	20,188,388		608,153		20,796,541		2,154,559	22,951,100	(231,091)	22,720,009		(13,201,984)		9,518,025
3	TDSIC Revenues	(2,001,464)		-		(2,001,464)		9,983,235	7,981,771	12,212,156	20,193,927		1,009,328		21,203,255
4	FMCA Revenues	14,628,843		-		14,628,843		1,036,512	15,665,355	2,177,454	17,842,809		-		17,842,809
5	DSM Revenues	1,119,400		-		1,119,400		(740,520)	378,880	-	378,880		(378,880)		
6	Transportation Revenues	92,787,197		1,412,495		94,199,692		6,232,386	100,432,078	(50,401)	100,381,677		(6,960,493)		93,421,184
7	Off-system Displacements	25,650		-		25,650		126,856	152,506	-	152,506		(152,506)		-
8	Other Gas Revenues	6,108,227		-		6,108,227		(257,032)	5,851,195	92,212	5,943,407		144,405		6,087,813
9	InterDept Sales	100,803		-		100,803		(100,803)	-	-	-		192,320		192,320
10	Forfeited Discounts	1,751,843		-		1,751,843		1,156,070	2,907,913	-	2,907,913		255,000		3,162,913
11	Misc Service Revenue	1,383,030		-		1,383,030		456,936	1,839,966	-	1,839,966		-		1,839,966
12	Rent from Gas Property	83,538		-		83,538		50,319	133,857	-	133,857		-		133,857
13	Total Revenue	\$ 711,775,365	\$	21,042,617	\$	732,817,982	\$	39,127,033	\$ 771,945,015	\$ 5,535,979	\$ 777,480,995	\$	37,014,138	\$	814,495,133

Northern Indiana Public Service Company LLC Revenue Normalization and Ratemaking Adjustments Summary Petitioner's Exhibit No. 3 Attachment 3-B-S2 REV Matrix

Line														
No.	Α	В	С	D	E	F	G	Н		J	K	L	M	N
		Pro forma Adj. Description	Weather Normalization	Guaranteed Minimum	Rate Migration	Total Normalization Adjustments	Update Forecast / 20 Year Average Weather Normalization	ARP Removal	TDSIC Revenue Budget Adjustment	DSM Lost Revenue Staying in Tracker	Off-System Displacements	C&I Balancing	Forfeited Discounts	Total Ratemaking Adjustments
	Subcomponent	Att. 3-B / Att. 3-C	REV 1A-20	REV 1B-20	REV 1C-20	REV Module Column B	REV 1-22R	REV 2-22R	REV 3-22R	REV 5-22R	REV 7-22R	REV 8-22R	REV 10-22R	REV Module Column H
1	Retail Sales	REV 1	\$ 20,188,213	\$ (291,343)	\$ (874,901)	\$ 19,021,969	\$ 56,106,948							\$ 56,106,948
2	ARP Revenues	REV 2	\$ 608,153			\$ 608,153	\$ 1,563,464	\$ (14,765,448)						\$ (13,201,984)
3	TDSIC Revenues	REV 3				\$ -			\$ 1,009,328					\$ 1,009,328
4	FMCA Revenues	REV 4				\$ -								\$ -
5	DSM Revenues	REV 5				\$ -				\$ (378,880)				\$ (378,880)
6	Transportation Revenues	REV 6	\$ 1,177,017	\$ 20,486	\$ 214,992	\$ 1,412,495	\$ (6,960,493)							\$ (6,960,493)
7	Off-system Displacements	REV 7				\$ -					\$ (152,506)			\$ (152,506)
8	Other Gas Revenues	REV 8				\$ -						\$ 144,405		\$ 144,405
9	InterDept Sales	REV 9				\$ -	\$ 192,320							\$ 192,320
10	Forfeited Discounts	REV 10				\$ -							\$ 255,000	\$ 255,000
11	Misc Service Revenue	REV 11				\$ -								\$ -
12	Rent from Gas Property	REV 12				\$ -								\$ -
		TOTAL	\$ 21,973,383	\$ (270,857)	\$ (659,909)	\$ 21,042,617	\$ 50,902,238	\$ (14,765,448)	\$ 1,009,328	\$ (378,880)	\$ (152,506)	\$ 144,405	\$ 255,000	\$ 37,014,138

Petitioner's Exhibit No. 3 Attachment 3-B-S2 O&M Module

# Northern Indiana Public Service Company LLC Summary Statement of Operations and Maintenance Expense Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line <u>No.</u>	Subcomponent	Twelve Months Ended <u>December 31, 2020</u> A	Normalization Adjustments B	Normalized Twelve Months Ended December 31, 2020 C = A + B	Budget Adjustments D OM <x>-21</x>	Budget Twelve Months Ending December 31, 2021 E = C + D	Budget Adjustments F OM <x>-22</x>	Budget Twelve Months Ending December 31, 2022 G = E + F	Ratemaking <u>Adjustments</u> H OM <x>-22R</x>	Pro forma Twelve Months Ending <u>December 31, 2022</u> I = G + H
	Adjustment Reference		OM <x>-20</x>		OM <x>-21</x>		OW< X>-22		OM <x>-22R</x>	
1	Labor	\$ 65,354,160	\$ -	\$ 65,354,160	\$ (4,450,603)	\$ 60,903,557	\$ (2,084,194)	\$ 58,819,362	\$ -	\$ 58,819,362
2	Gas Operations	36,310,952	125,000	36,435,952	6,123,671	42,559,623	(4,405,163)	38,154,460	6,937,705	45,092,165
3	Other Departments	21,352,621	-	21,352,621	(529,133)	20,823,488	(29,812)	20,793,676	(607,451)	20,186,225
4	FMC	9,834,541	-	9,834,541	(4,856,222)	4,978,318	(4,978,318)	-	348,000	348,000
5	TDSIC	70,610	(70,610)	-	-	-	-	-	-	-
6	Nonrecoverable Expenses	-	-	-	-	-	-	-	(978,542)	(978,542)
7	Corporate Service Bill	55,204,741	4,872,570	60,077,311	1,239,464	61,316,775	(127,912)	61,188,863	(702,723)	60,486,140
8	Corporate Insurance	7,582,423	-	7,582,423	352,916	7,935,338	200,590	8,135,928	1,200,243	9,336,171
9	Rents & Leases	2,697,458	2,781,520	5,478,978	2,307,783	7,786,762	449	7,787,211	(2,014,476)	5,772,735
10	Environmental Reserve	4,478,759	(4,478,759)	-	-	-	-	-	-	-
11	Uncollectibles	3,801,798	-	3,801,798	86,677	3,888,475	1,122,740	5,011,215	(2,637,086)	2,374,129
12	CIP	3,753,005	2,902,974	6,655,979	(1,061,688)	5,594,291	167,829	5,762,119	469,142	6,231,261
13	Pension	(309,371)	-	(309,371)	(6,478,955)	(6,788,325)	4,673,047	(2,115,278)	757,125	(1,358,153)
14	OPEB	2,893,962	-	2,893,962	(436,443)	2,457,519	510,641	2,968,159	(439,622)	2,528,537
15	Medical Benefits	5,171,652	-	5,171,652	4,426,245	9,597,897	675,260	10,273,157	(2,902,393)	7,370,764
16	Other Benefits	2,274,000	(1,902,636)	371,364	(210,355)	161,009	243	161,252	17,643	178,895
17	Other Employee Benefits	4,235,554	-	4,235,554	(282,096)	3,953,458	115,236	4,068,694	164,255	4,232,949
18	LTIP	302,451	126,687	429,138	(8,866)	420,272	109,546	529,818	31,530	561,348
19	Profit Sharing	154,817	-	154,817	245,911	400,728	9,235	409,963	(409,963)	-
20	Benefits Administration	570,020	-	570,020	(53,213)	516,807	-	516,807	99,524	616,331
21	Fee Free Transaction Program	-	-	-	-	-	-	-	1,623,486	1,623,486
22	Cause No. 44988 Amortization	453,249	(453,249)	-	-	-	-	-	-	-
23	Total Operations and Maintenance Expense	\$ 226,187,401	\$ 3,903,498	\$ 230,090,899	\$ (3,584,908)	\$ 226,505,991	\$ (4,040,584)	\$ 222,465,408	\$ 956,397	\$ 223,421,804

Petitioner's Exhibit No. 3 Attachment 3-B-S2 OTX Module

# Northern Indiana Public Service Company LLC Summary Statement of Taxes Other Than Income Expense Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line <u>No.</u>	Subcomponent  Adjustment Reference	 elve Months Ended ember 31, 2020 A	<u>A</u>	ormalization djustments B DTX <x>-20</x>	Tw Dece	Normalized relve Months Ended ember 31, 2020 C = A + B	Budget djustments D DTX <x>-21</x>	Dece	Budget velve Months Ending ember 31, 2021 E = C + D	_	Budget <u>Adjustments</u> F OTX <x>-22</x>	Dece	Budget velve Months Ending ember 31, 2022 G = E + F	<u>A</u>	Ratemaking <u>djustments</u> H ITX <x>-22R</x>	Tv	Pro forma velve Months Ending ember 31, 2022 I = G + H
1	Property Tax	\$ 14,865,435	\$	(110,793)	\$	14,754,642	\$ 1,190,553	\$	15,945,195	\$	1,355,324	\$	17,300,519	\$	(480,519)	\$	16,820,000
3	Payroll Taxes Sales Tax	5,468,961 (8,717)		222,077 8,717		5,691,038	(762,458)		4,928,580		145,024		5,073,604		342,858		5,416,462
4	URT Total	9,941,418		-		9,941,418	(699,101)		9,242,317		703,480		9,945,797		(3,450,056)		6,495,741
5	Public Utility Fee Total	974,756		-		974,756	(14,854)		959,901		6,105		966,006		55,756		1,021,763
6	Total Taxes Other than Income	\$ 31,241,852	\$	120,001	\$	31,361,854	\$ (285,860)	\$	31,075,993	\$	2,209,933	\$	33,285,926	\$	(3,531,961)	\$	29,753,966

Petitioner's Exhibit No. 3 Attachment 3-B-S2 RB Module

#### Northern Indiana Public Service Company LLC Summary Statement of Rate Base Actuals as of December 31, 2020, thru Projected as of December 31, 2022

Line <u>No.</u>	Subcomponent Adjustment Reference	Actuals as of <u>December 31, 2020</u> A	Normalization Adjustments B RB <x>-20</x>	Normalized as of December 31, 2020 C = A + B	Projected Adjustments D RB <x>-21</x>	Projected as of December 31, 2021 E = C + D	Projected Adjustments F RB <x>-22</x>	Projected as of December 31, 2022 G = E + F	Ratemaking <u>Adjustments</u> H RB <x>-22R</x>	Pro forma as of <u>December 31, 2022</u> I = G + H
	Rate Base									
1	Gas Utility Plant	\$ 3,211,281,589	\$ -	\$ 3,211,281,589	\$ 304,167,877	\$ 3,515,449,467	\$ 299,855,754	\$ 3,815,305,221	\$ -	\$ 3,815,305,221
2	Common Allocated	144,602,458	-	144,602,458	23,495,949	168,098,408	21,264,826	189,363,233	-	189,363,233
	Total Utility Plant	\$ 3,355,884,048	\$ -	\$ 3,355,884,048	\$ 327,663,826	\$ 3,683,547,874	\$ 321,120,580	\$ 4,004,668,454	\$ -	\$ 4,004,668,454
	•									
3	Gas Accumulated Depreciation and Amortization	\$ (1,509,234,905)	\$ -	\$ (1,509,234,905)	\$ (34,557,789)	\$ (1,543,792,694)		\$ (1,578,834,102)	\$ -	\$ (1,578,834,102)
4	Common Allocated	(111,114,351)	-	(111,114,351)	(4,781,315)	(115,895,666)	(9,028,058)	(124,923,724)	-	(124,923,724)
	Total Accumulated Depreciation and Amortization	\$ (1,620,349,256)	\$ -	\$ (1,620,349,256)	\$ (39,339,104)	\$ (1,659,688,360)	\$ (44,069,466)	\$ (1,703,757,826)	\$ -	\$ (1,703,757,826)
	Net Utility Plant	\$ 1,735,534,792	\$ -	\$ 1,735,534,792	\$ 288,324,722	\$ 2,023,859,514	\$ 277,051,114	\$ 2,300,910,628	\$ -	\$ 2,300,910,628
5	Cause No. 44988 Regulatory Assets	\$ 10.701.055	\$ -	\$ 10,701,055	\$ (2,252,941)	\$ 8,448,114	\$ (2,252,940)	\$ 6,195,174	s -	\$ 6,195,174
6	TDSIC Regulatory Asset	2.145.680	-	2,145,680	3.235.962	5,381,642	6.271.280	11.652.922	· -	11,652,922
7	FMCA Regulatory Asset	6,386,299	_	6,386,299	4,280,587	10,666,886	3,917,977	14,584,863	_	14,584,863
8	Materials & Supplies	15,384,306	-	15,384,306	(1,699,429)	13,684,877	-	13,684,877	-	13,684,877
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	41,456,707	-	41,456,707	21,857,355	63,314,062	3,377,187	66,691,249	-	66,691,249
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422
	Total Rate Base	\$ 1,816,558,260	\$ -	\$ 1,816,558,260	\$ 313,746,258	\$ 2,130,304,518	\$ 288,364,617	\$ 2,418,669,134	\$ -	\$ 2,418,669,134

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for retail sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustments	 Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 575,599,911	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for weather normalization	REV 1A-20 ¹	\$ 20,188,213	
3	Normalization adjustment to Increase / (Decrease) revenue for guaranteed minimum	REV 1B-20 ¹	(291,343)	
4	Normalization adjustment to Increase / (Decrease) revenue for rate migration	REV 1C-20 ¹	(874,901)	
			\$ 19,021,969	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 594,621,880	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	19,028,515	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 613,650,394	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(8,664,351)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 604,986,044	[.3A]
10	Pro Forma adjustment to Increase / (Decrease) revenue for refresh and correction of Forward 2022 Test Year	REV 1-22R ¹	56,106,948	
11	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 661,092,991	[.3B]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

## Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2022, revenue for updated forecast / 20 year average weather normalization to reflect ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				
No.	Description	Adjustment	Amount	Page Reference
	A	В	С	D
1	Pro Forma adjustment to Increase / (Decrease) revenue for Total Retail Sales Revenue	REV 1-22R	\$ 56,106,948	[.2], REV 1
2	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Capped Revenue	REV 1-22R	341,862	[.2], REV 2
3	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Fixed Revenue	<b>REV 1-22R</b>	1,102,354	[.2], REV 2
4	Pro Forma adjustment to Increase / (Decrease) revenue for Total Dependabill Revenue	<b>REV 1-22R</b>	119,248	[.2], REV 2
5	Pro Forma adjustment to Increase / (Decrease) revenue for Total Choice Revenue	<b>REV 1-22R</b>	4,054,132	[.2], REV 6
6	Pro Forma adjustment to Increase / (Decrease) revenue for Total Transport Revenue	<b>REV 1-22R</b>	(11,014,625)	[.2], REV 6
7	Pro Forma adjustment to Increase / (Decrease) revenue for Total Interdepartmental Revenue	<b>REV 1-22R</b>	192,320	[.2], REV 9
8	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 50,902,238	[.2]

## Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for ARP revenues to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustments	Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 20,188,388	[.2] [.2C]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 ¹	608,153	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 20,796,541	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	2,154,559	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 22,951,100	[.2A]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(231,091)	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 22,720,009	[.2B]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Refresh and Correction of Forward 2022 Test Year Pro Forma adjustment to Increase / (Decrease) revenue for Removal of Incremental ARP	REV 1A-22R ¹	1,563,464	
9	Program Revenue	REV 2A-22R ¹	(14,765,448) \$ (13,201,984)	
10	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 9,518,025	[.2C]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

### Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for transportation revenue to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 92,787,197	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 ¹	1,177,017	
3 4	Normalization adjustment to Increase / (Decrease) revenue for Guaranteed Minimum Normalization adjustment to Increase / (Decrease) revenue for Rate Migration	REV 1B-20 ¹ REV 1C-20 ¹	\$ 20,486 214,992 1,412,495	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 94,199,692	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 6-21	 6,232,386	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 100,432,078	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 6-22	 (50,401)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 100,381,677	[.3]
10 11	Pro Forma adjustment to Increase / (Decrease) revenue for Choice Pro Forma adjustment to Increase / (Decrease) revenue for Transportation	REV 1-22R ¹ REV 1-22R ¹	\$ 4,054,132 (11,014,625) (6,960,493)	
12	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 93,421,184	[.3]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column b.

# Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenues Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for InterDept Sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
110.	A	C	 D	11010101100
1	Actual Revenue - December 31, 2020	_	\$ 100,803	[.2]
2	Normalization Adjustment N/A		\$ -	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 100,803	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 9-21	(100,803)	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ -	[.2]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 9-22	-	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ -	[.2]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Interdepartmental Sales	REV 1-22R	\$ 192,320	[.4]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 192,320	[.4]

#### Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for forfeited discounts to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 1,751,843	[.2]
2	Normalization Adjustment N/A			
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 1,751,843	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 10-21	1,156,070	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 2,907,913	[.3]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 10-22		
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 2,907,913	[.3]
8	Pro-Forma Adjustment to remove reduction made to 3-year average	REV 10-22R	255,000	[.3]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 3,162,913	[.3]

Line <u>No.</u>	Subcomponent Adjustment Reference	Twelve Month Ended <u>December 31, 2</u> A		Normalization Adjustments B OM 2 <x>-20</x>	Norma Twelve M End <u>December</u> C = A	Months ed 31, 2020	Adjus	dget stments D <x>-21</x>	Budget welve Months Ending ember 31, 2021 E = C + D	Budget djustments F M 2 <x>-22</x>	Dece	Budget elve Months Ending mber 31, 2022 G = E + F	A	atemaking djustments H W 2 <x>-22R</x>	Tw <u>Dece</u>	Pro forma elve Months Ending <u>mber 31, 2022</u> I = G + H	
1 OM 2 2 OM 2A 3 OM 2B 4 OM 2C 5 OM 2D	Gas Operations ¹ Line Locates/ Mitigate Damages GM&T Liquefied Natural Gas School Safety Program	\$ 23,339,2 10,882,7 - 2,088,9	48	- - - - 125,000	10, 2,	339,264 882,748 - 088,941 125,000		3,086,702 1,582,369 - 1,454,599	\$ 26,425,966 12,465,117 - 3,543,540 125,000	(4,405,163) - - - -	\$ \$ \$ \$ \$	22,020,803 12,465,117 - 3,543,540 125,000	\$	5,993,237 869,468 - 75,000	\$ \$ \$ \$	22,020,803 E 18,458,354 869,468 3,543,540 200,000	3
6 OM 2	Total Gas Operations	\$ 36,310,9	52 \$	125,000	\$ 36,	435,952	\$	6,123,671	\$ 42,559,623	\$ (4,405,163)	\$	38,154,460	\$	6,937,705	\$	45,092,165	
7 8 9 10 11	Temperature 1 Gas Operations Reasonableness: Pro Forma Twelve Months Ended December 31, 2022 Normalized Twelve Months Ended December 31, 2020 Change (Ln8 - Ln9) Change Inflation		64 A														

# Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operations and Maintenance (O&M) Expense Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for Line Locates and Mitigate Damages to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Expense - December 31, 2020		\$ 10,882,748	
2	Normalization Adjustment N/A		 	
3	Normalized expense for the twelve months ended December 31, 2020		\$ 10,882,748	[.13]
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2A-21	1,582,369	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 12,465,117	[.14]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2A-22		
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 12,465,117	[.14]
8	Pro Forma adjustment to Increase / (Decrease) Line Locates and Mitigate Damages expense for additional staff and investments in quality control	OM 2A-22R	 5,993,237	[2]
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 18,458,354	

Petitioner's Exhibit No. 3 Attachment 3-C-S2 Revised OM 2D

# Northern Indiana Public Service Company Pro forma Adjustment to Operations and Maintenance Expense Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for School Safety Program to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line		Attachment 3-C			Page
No.	Description	Reference	Adjustment	Amount	Reference
	A	В	С	D	E
1	Actual Expense - December 31, 2020			\$ -	OM 7
2	Normalization adjustment to Increase / (Decrease) expense for the school safety program actuals	OM 2D-20		125,000	[.2A], OM 7
3	Normalized expense for the twelve months ended December 31, 2020			\$ 125,000	<u>)                                    </u>
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2D-21		_	
5	Budgeted expense for the twelve months ending December 31, 2021			\$ 125,000	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2D-22			_
7	Budgeted expense for the twelve months ending December 31, 2022			\$ 125,000	[.2]
8	Pro Forma adjustment to Increase / (Decrease) School Safety Program expense for Ratemaking based on the actual contract	OM 2D-22R		75,000	<u>] [.3]</u>
9	Ratemaking expense for the twelve months ending December 31, 2022			\$ 200,000	[.3]

# Northern Indiana Public Service Company LLC Pro forma Adjustment to Taxes Other Than Income Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Utility Receipts Tax to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Expense - December 31, 2020		\$ 9,941,418	[.2]
2	Normalization adjustment N/A		\$ 	
3	Normalized expense for the twelve months ended December 31, 2020		\$ 9,941,418	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 4-21	\$ (699,101)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 9,242,317	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 4-22	703,480	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 9,945,797	[.3]
8	Pro Forma adjustment to Increase / (Decrease) URT expense for Ratemaking to reflect the appropriate level of URT expense based on the pro forma results based on current rates.	OTX 4-22R	(3,450,056)	
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 6,495,741	[.3]

# Northern Indiana Public Service Company LLC Pro forma Adjustment to Taxes Other Than Income Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Public Utility Fee to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page	
No.	Description	Adjustments	Amount	Reference	
	A	В	С	D	
1	Actual Expense - December 31, 2020		\$ 974,756	[.2]	
2	Normalization adjustment N/A		 <del>-</del>		
3	Normalized expense for the twelve months ended December 31, 2020		974,756		
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 5-21	 (14,854)		
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 959,901	[.3]	
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 5-22	6,105		
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 966,006	[.3]	
8	Pro Forma adjustment to Increase / (Decrease) Public Utility Fee expense for Ratemaking to reflect the appropriate level of PUF expense based on the proforma results based on current rates	OTX 5-22R	55,756	[.3]	
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 1,021,763	[.3]	

# Northern Indiana Public Service Company LLC Pro forma Adjustment to Income Taxes For the Twelve Month Period Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line			
No.	Description	Adjustments	Amount
	A	В	С
1	Actual Federal and State Income Taxes - December 31, 2020		\$ (6,245,304)
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-22R	11,411,841
3	Federal and State Income Taxes at Pro Forma Current Rates		\$ 5,166,537
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-5	26,830,839
5	Federal and State Income Taxes at Proposed Revenue		\$ 31,997,376

#### Northern Indiana Public Service Company LLC Pro forma Adjustment Based on Proposed Rates For the Twelve Month Period Ending December 31, 2022

The proposed adjustments increase twelve months ending December 31, 2022, test year Revenue (PF-1) and Expense (PF-2 through PF-5) to reflect uncollectible, utility receipts tax, public utility fees, and income taxes based on the proposed revenue requirement.

Line											
No.	Description						Amount				
	A		В		С		D		E	F	
			PF-1 Revenue equirement	ı	PF-2 Uncollectible Accounts	Ut	PF-3 ility Receipts Tax	İ	PF-4 Public Utility Fee Rate	PF-5 Fed/State Income Taxes	
1	Revenue Requirement Deficiency	\$	80,799,916	\$	109,691,969	\$	109,691,969	\$	109,691,969	109,691,969	
2	Rate	1	35.7575287%		0.291485%		1.4600000%		0.1276080%	19.5807030% 4.8794640%	Fed State
3	Increase in Pro forma Test Year Revenue and O&M Expense Based on Proposed Rates	\$	109,691,969	\$	319,736	\$	1,601,503	\$	139,976	\$ 26,830,839	

#### Northern Indiana Public Service Company LLC Pro Forma Adjustment to Rate Base As of December 31, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and December 31, 2022.

Line				Page
No.	Description	Adjustment	Amount	Reference
· <u> </u>	A	В	С	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020			
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of December 31, 2022	RB 3-22	(35,041,408)	
7	Projected balance as of December 31, 2022		\$ (1,578,834,102)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking	RB 3-22R		
9	Ratemaking balance as of December 31, 2022		\$ (1,578,834,102)	

- reflected as an individual adjustment in the revenue requirement attachments and explained in testimony. These attachments are explained in further detail below.
- 4 Rate Relief Requested

18

- 5 Q16. What relief is NIPSCO requesting in this proceeding?
- 6 A16. As shown in <u>Attachment 3-A-S2</u>, the Company is requesting that retail gas 7 rates be designed to recover through base rates the gross retail gas revenue 8 amount of \$924,187,101 (Page 1, Line 2, Column H). This amount is an 9 increase of \$109,691,969 (Page 1, Line 2, Column F) over the forecasted test 10 year pro forma results based on current rates. All else being equal, rates 11 based upon this level of annual retail gas revenue requirement will provide 12 NIPSCO with an opportunity to earn annual jurisdictional net operating 13 income of \$166,162,570 (Page 2, Line 50, Column H). NIPSCO's proposed 14 rates have been calculated using NIPSCO's requested return on the 15 Forward Test Year original cost rate base and capital structure. 16 Calculations supporting this request are presented in Attachment 3-A-S2 17 through Attachment 3-C-S2.
  - Q17. Please describe how NIPSCO will ensure that the basic rates and charges that are implemented in this proceeding will reflect rate base that is used

- 1 Q39. Please explain Adjustment REV 10-22R on Attachment 3-C-S2, REV 10.
- 2 A39. Adjustment REV 10-22R is to increase Forward Test Year gas operating
- 3 revenues in the amount of \$255,000 to remove a reduction that was made
- 4 to the 30 year average used to establish the 2021 and 2022 budget amount.
- 5 If this adjustment is not included, Forward Test Year gas operating
- 6 revenues would be understated.

#### 7 Expense Adjustments

Cost of Gas Sold ("COGS") Expense Adjustments

- 8 Q40. Please describe how the COGS Adjustments are organized?
- 9 A40. Attachment 3-A-S2 (Page 1, Lines 9 through 13) shows the total Gas Costs
- as of December 31, 2020, Pro forma Adjustments at December 31, 2020,
- Budget Adjustments at December 31, 2021, and December 31, 2022, and
- Ratemaking Adjustments at December 31, 2022. Column D provides a
- reference for each line item to Attachment 3-B-S2, COGS Module, and
- 14 Column G shows the <u>Attachment 3-C-S2</u> pro forma reference to each of the
- line items in Column F. Attachment 3-B-S2, COGS Module, shows the
- subcomponent detail for the 2021 and 2022 budgeted Gas Costs.
- 17 <u>Attachment 3-C-S2</u>, COGS 1 through COGS 5, include the detailed
- reconciliation showing the individual adjustments for each subcomponent.

8	Q41.	Please provide a summary of the normalization, and ratemaking pro
7		adjustment.
6		Confidential Exhibit No. 19-S2 includes the workpapers supporting each
5		the overall forecasting process related to these amounts. <u>Petitioner's</u>
4		discusses each of the budget components related to Cost of Gas Sold and
3		to other Company witnesses where necessary. NIPSCO Witness Camp
2		discuss each normalization and ratemaking adjustment, making reference
1		This attachment also shows the 2021 and 2022 budgeted Gas Costs. I

- Q41. Please provide a summary of the normalization, and ratemaking pro
   forma adjustments related to cost of gas sold.
- 10 A41. Attachment 3-B-S2 includes a COGS Matrix that summarizes the pro forma 11 adjustments related to cost of gas sold. NIPSCO has provided this matrix 12 for the COGS adjustments as certain cost of gas sold normalization and 13 ratemaking adjustments impact multiple subcomponents within cost of gas 14 sold. The adjustments shown in the COGS Matrix are included in 15 individual adjustments and reconciliations in Attachment 3-C-S2. 16 Additionally, the supporting workpapers can be found in Petitioner's 17 Confidential Exhibit No. 19-S2.
  - Q42. Please explain Adjustment COGS 1A-20 on Attachment 3-C-S2, COGS

1		1A-20.
2	A42.	Adjustment COGS 1A-20 is to increase Historic Base Period cost of gas sold
3		in the amount of \$13,684,851 to normalize weather-related sales. NIPSCO
4		Witness Siegler sponsors this adjustment. A related adjustment was made
5		to operating revenues in Adjustment REV 1A-20.
6	Q43.	Please explain Adjustment COGS 1B-20 on Attachment 3-C-S2, COGS
7		1B-20.
8	A43.	Adjustment COGS 1B-20 is to decrease Historic Base Period cost of gas sold
9		in the amount of \$646,815 to annualize rate migrations that occurred during
10		the Historic Base Period. NIPSCO Witness Siegler sponsors this
11		adjustment. A related adjustment was made to operating revenues in
12		Adjustment REV 1C-20.
13	Q44.	Please explain Adjustment COGS 1-22R on <u>Attachment 3-C-S2</u> , COGS 1-
14		22R.
15	A44.	Adjustment COGS 1-22R is to increase Forward Test Year cost of gas sold
16		in the amount of \$54,141,333 to update the forecast to reflect a 20 year
17		average weather normalization. NIPSCO Witness Siegler sponsors this

1		adjustment. A related adjustment was made to operating revenues in
2		Adjustment REV 1-22R.
3	Q45.	Please explain Adjustment COGS 2-22R on Attachment 3-C-S2, COGS 2-
4		22R.
5	A45.	Adjustment COGS 2-22R is to decrease Forward Test Year operating
6		revenues in the amount of \$9,565,448 to remove Alternative Regulatory
7		Plan program (GCIM, Capacity Release, Optional Storage Service, Price
8		Protection Service and DependaBill) cost of gas sold pursuant to the
9		Commission's Order in Cause No. 44988. NIPSCO Witness Siegler
10		sponsors this adjustment. A related adjustment was made to operating
11		revenues in Adjustment REV 2-22R.
12	Q46.	Please explain Adjustment COGS 5-22R on Attachment 3-C-S2, COGS 5-
13		22R.
14	A46.	Adjustment COGS 5-22R is to increase the Forward Test Year cost of gas
15		sold in the amount of \$1,768,978 to include gas costs associated with
16		commercial and industrial balancing as this activity is budgeted at margin.
17		NIPSCO Witness Siegler sponsors this adjustment. A related adjustment
18		was made to operating revenues in Adjustment REV 8-22R.

## **Operating Expense Adjustments**

1	Q47.	Please describe how the Operations and Maintenance Expense ("O&M"
2		or "OM") adjustments are organized.
3	A47.	Attachment 3-A-S2 (Page 1, Lines 17 through 21) shows the total O&M
4		Expenses as of December 31, 2020, Pro forma Adjustments at December 31,
5		2020, Budget Adjustments at December 31, 2021 and December 31, 2022,
6		and Ratemaking Adjustments at December 31, 2022. Unless noted
7		otherwise, Column D provides a reference for each line item to <u>Attachment</u>
8		3-B-S2, O&M Module, and Column G shows the Attachment 3-C-S2 pro
9		forma reference to each of the line items in Column F. Attachment 3-B-S2,
10		O&M Module, shows the subcomponent detail for the 2021 and 2022
11		budgeted O&M Expenses. <u>Attachment 3-C-S2</u> , OM 1 through OM 22
12		include the detailed reconciliation showing the individual adjustments for
13		each subcomponent. This attachment also shows the 2021 and 2022
14		budgeted O&M Expenses. I discuss each normalization and ratemaking
15		adjustment, making reference to other Company witnesses where
16		necessary. NIPSCO Witness Camp presents the budget components related
17		to the O&M Expenses and discusses the overall forecasting process relating

to these amounts. Petitioner's Confidential Exhibit No. 19-S2 shows the

1		witness supporting each of the O&M Adjustments and includes the
2		workpapers supporting each adjustment.
3	Q48.	Please provide a summary of the Gas Operations normalization, budget,
4		and ratemaking adjustments shown on Attachment 3-B-S2, O&M
5		Module, Line 2.
6	A48.	The Gas Operations adjustments shown on Attachment 3-B-S2, O&M
7		Module, Line 2, reflect the total of four Gas Operations adjustments
8		(Adjustments OM 2A through OM 2D). NIPSCO has provided a matrix for
9		the Gas Operations adjustments to show each of the individual Gas
10		Operations normalization, budget, and ratemaking adjustments in
11		Attachment 3-C-S2, OM 2 Matrix, Page [.1]. NIPSCO Witness Smith
12		sponsors Adjustments OM 2A and OM 2D. NIPSCO Witness Sylvester
13		sponsors Adjustment OM 2B. NIPSCO Witness Campbell sponsors
14		Adjustment OM 2C.
15	Q49.	Please explain Adjustment OM 3-22R on Attachment 3-C-S2, OM 3.
16	A49.	Adjustment OM 3-22R is to decrease Forward Test Year operating expenses
17		in the amount of \$607,451 for Other Department operations. This
18		adjustment was made to update the budgeted gas/electric allocation based

upon the 2020 actual split and to remove cloud computing amortization out of O&M. Cloud computing amortization is reflected in AMTZ 2, Gas Common Amortization. Inclusion of cloud computing costs in rate base was approved in NIPSCO's most recent electric rate case, Cause No. 45159 and, therefore, the cost of the asset will be amortized over the life of the contract. The net effect of this adjustment is for NIPSCO to recover the gas allocation through amortization expense. If this adjustment is not included, the Forward Test Year gas operating expenses would be overstated.

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#### Q50. Please explain Adjustment OM 4-22R on Attachment 3-C-S2, OM 4.

A50. Adjustment OM 4-22R is to increase Forward Test Year operating expenses in the amount of \$348,000 to reflect the ongoing and expanded levels of federally mandated operations and maintenance expenses associated with NIPSCO's Enhanced Emergency Responder Program currently being recovered through NIPSCO's FMCA mechanism. NIPSCO Witness Smith sponsors this adjustment.

### 16 Q51. Please explain Adjustment OM 5-20 on Attachment 3-C-S2, OM 5.

17 A51. Adjustment OM 5-20 is to decrease Historic Base Period operating expenses 18 in the amount of \$70,610 related to TDSIC operations and maintenance

- expenses previously recovered through NIPSCO's TDSIC mechanism.

  Subsequent to Cause No. 44988, NIPSCO no longer tracks TDSIC operations and maintenance expenses for recovery in NIPSCO's TDSIC mechanism, and any ongoing O&M is included as part of OM 2, Gas Operations. If this adjustment is not included, the Historic Base Period gas operating expenses would be overstated.
- Q52. Please explain Adjustments OM 6A-22R through OM 6D-22R on
   8 <u>Attachment 3-C-S2, OM 6.</u>
- 9 A52. These adjustments are to decrease Forward Test Year operating expenses in 10 the amount of \$978,484 to remove the following expenses:

Adjustment	Amount	Cost Type
6A-22R	\$369,698	Lobbying expenses
6B-22R	\$183,291	Non-recoverable advertising expenses
6C-22R	\$212,515	Certain expenses that NIPSCO is not seeking
		recovery
6D-22R	\$213,038	ARP (GCIM, Capacity Release, Optional
		Storage Service, Price Protection Service and
		DependaBill) expenses pursuant to the
		Commission's Order in Cause No. 44988

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A summary of these adjustments can also be found on <u>Attachment 3-C-S2</u>, OM 6. If these adjustments are not included, the Forward Test Year gas operating expenses would be overstated.

1	Q53.	Please explain Adjustment OM 7-20 on Attachment 3-C-S2, OM 7.
2	A53.	Adjustment OM 7-20 is to increase Historic Base Period operating expenses
3		in the amount of \$4,872,570 to normalize NCSC Corporate Service Bill
4		expenses. If these adjustments are not included, the Historic Base Year gas
5		operating expenses would be understated. NIPSCO Witness Gode
6		sponsors this adjustment.
7	Q54.	Please explain Adjustment OM 7-22R on Attachment 3-C-S2, OM 7.
8	A54.	Adjustment OM 7-22R is to decrease Forward Test Year operating expenses
9		in the amount of \$702,723 to normalize NCSC Corporate Service Bill
10		expenses for the Forward Test Year to reflect various adjustments and the
11		removal of profit sharing. If these adjustments are not included, the
12		Forward Test Year gas operating expenses would be overstated. NIPSCO
13		Witness Bly sponsors this adjustment.
14	Q55.	Please explain Adjustment OM 8-22R on <u>Attachment 3-C-S2</u> , OM 8.
15	A55.	Adjustment OM 8-22R is to increase Forward Test Year operating expenses
16		in the amount of \$1,200,243 to reflect the level of corporate insurance
17		expense based on 2020 actual gas allocation and increases in premiums for
18		policies that were renewed after the budget was finalized. NIPSCO If this

- adjustment is not included, Forward Test Year gas operating expenses would be understated.
- 3 Q56. Please explain Adjustment OM 9-20 and OM 9-22R on Attachment 3-C4 S2, OM 9.

5 A56. Adjustment OM 9-20 is to increase Historic Base Period operating expenses 6 in the amount of \$2,781,520 to normalize rents and leases to reflect an 7 annualized level of 134th Street Project minimum lease payments consistent 8 with the Forward Test Year. A full year of minimum lease payments are 9 not reflected in 2020 actuals. The 2021 Budget Period and 2022 Forward 10 Test Year reflect a full year of minimum lease payments. To make the 11 Historic Base Period comparable, a normalization adjustment is necessary 12 to increase rents and leases for the 134th street project minimum lease 13 payments. If this adjustment is not included, Historic Base Period gas 14 operating expenses would be understated. Adjustment OM 9-22R then 15 decreases Forward Test Year operating expenses in the amount of 16 \$2,014,476 to reflect the level of rents and leases based on 2020 normalized 17 gas allocation. If this adjustment is not included, Forward Test Year gas 18 operating expenses would be overstated.

- 1 Q57. Please explain Adjustment OM 10-20 on Attachment 3-C-S2, OM 10.
- A57. Adjustment OM 10-20 is to decrease Historic Base Period operating expenses in the amount of \$4,478,759 related to remove environmental expenses that NIPSCO is not seeking to recover in base rates. If this adjustment is not included, the Historic Base Period gas operating expenses
- 7 Q58. Please explain Adjustment OM 11-22R on Attachment 3-C-S2, OM 11.

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would be overstated.

8 A58. Adjustment OM 11-22R is to decrease Forward Test Year operating 9 expenses in the amount of \$2,637,086 (decrease of \$1,127,646 to reflect bad 10 debt (uncollectibles) expense based on a seven year average of write-offs 11 and 2020 actual gas allocation, and decrease of \$1,509,440 to remove bad 12 debt (uncollectibles) expense allocable to gas cost because NIPSCO is 13 proposing no change to its previously authorized recovery of bad debt 14 expense associated with the cost of gas through the Gas Cost Adjustment 15 ("GCA")). As NIPSCO removes from base rates 100 percent of the gas costs 16 to be recovered entirely in the GCA, it is necessary to remove the bad debt 17 expense associated with the gas cost. The bad debt expense associated with 18 the non-gas cost portion remains in base rates. If this adjustment is not 19 included, Forward Test Year gas operating expenses would be overstated.

- 1 Q59. Please explain Adjustment OM 12-20 on Attachment 3-C-S2, OM 12.
- expenses in the amount of \$2,902,974 to normalize NIPSCO's corporate incentive compensation ("CIP") expenses to reflect a payout consistent with target levels. NIPSCO Witness Cartella discusses the reasonableness and competitiveness of NIPSCO wages and salaries, including incentive

Adjustment OM 12-20 is to increase Historic Base Period operating

- 7 compensation. If this adjustment is not included, the Historic Base Period
- 8 gas operating expenses would be understated.

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A59.

- 9 Q60. Please explain Adjustment OM 12-22R on Attachment 3-C-S2, OM 12.
- 10 A60. Adjustment OM 12-22R is to increase Forward Test Year operating 11 expenses in the amount of \$469,142 related to NIPSCO's CIP expenses to 12 reflect the level of corporate incentive compensation expenses based on 13 2020 actual gas allocation and transfers. NIPSCO Witness Cartella 14 discusses the reasonableness and competitiveness of NIPSCO wages and 15 salaries, including incentive compensation. If this adjustment is not 16 included, Forward Test Year gas operating expenses would be understated.
- Q61. Please explain Adjustment OM 13-22R included on <u>Attachment 3-C-S2</u>,
   OM 13.

1	A61.	Adjustment OM 13-22R is to increase Forward Test Year operating
2		expenses in the amount of \$757,125 related to NIPSCO's pension plan to
3		reflect the 2020 actual gas allocations and transfers. If this adjustment is not
4		included, Forward Test Year gas operating expenses would be understated.
5	Q62.	Please explain Adjustment OM 14-22R included on Attachment 3-C-S2,
6		OM 14.
7	A62.	Adjustment OM 14-22R is to decrease Forward Test Year operating
8		expenses in the amount of \$439,622 related to NIPSCO's Other Post-
9		Employment Benefits ("OPEB") plan to reflect 2020 actual gas allocation
10		and transfers. If this adjustment is not included, Forward Test Year gas
11		operating expenses would be overstated.
12	Q63.	Please explain Adjustment OM 15-22R included on Attachment 3-C-S2,
13		OM 15.
14	A63.	Adjustment OM 15-22R is to decrease Forward Test Year operating
15		expenses in the amount of \$2,902,393 related to NIPSCO's employee
16		medical benefits to reflect the 2020 actual gas allocation and transfers. If
17		this adjustment is not included, Forward Test Year gas operating expenses
18		would be overstated.

1	Q64.	Please explain Adjustment OM 16-20 on Attachment 3-C-S2, OM 16.
2	A64.	Adjustment OM 16-20 is to decrease Historic Base Period operating
3		expenses in the amount of \$1,902,636 to normalize other benefits expense
4		by removing non-recurring severance payments. If this adjustment is not
5		included, Historic Base Period gas operating expenses would be overstated.
6	Q65.	Please explain Adjustment OM 16-22R on Attachment 3-C-S2, OM 16.
7	A65.	Adjustment OM 16-22R is to increase Forward Test Year operating
8		expenses in the amount of \$17,643 related to NIPSCO's other benefits
9		expenses to reflect the 2020 actual gas allocation. If this adjustment is not
10		included, Forward Test Year gas operating expenses would be understated.
11	Q66.	Please explain Adjustment OM 17-22R included on Attachment 3-C-S2,
12		OM 17.
13	A66.	Adjustment OM 17-22R is to increase Forward Test Year operating
14		expenses in the amount of \$164,255 related to NIPSCO's other employee
15		benefits to reflect 2020 actual gas allocation and transfers. If this adjustment
16		is not included, Forward Test Year gas operating expenses would be
17		understated.

Q67. Please explain Adjustment OM 18-20 on Attachment 3-C-S2, OM 18.

- A67. Adjustment OM 18-20 is to increase Historical Base Period operating expenses in the amount of \$126,687 related to NIPSCO's long-term incentive plan ("LTIP") expense to reflect a payout consistent with target levels. NIPSCO Witness Cartella discusses the reasonableness and competitiveness of NIPSCO wages and salaries, including incentive compensation. If this adjustment is not included, the Historic Base Period gas operating expenses would be understated.
- 8 Q68. Please explain Adjustment OM 18-22R on Attachment 3-C-S2, OM 18.
- A68. Adjustment OM 18-22R is to increase Forward Test Year operating expenses in the amount of \$31,530 related to NIPSCO's long-term incentive plan ("LTIP") expense to reflect 2020 actual gas allocation. NIPSCO Witness Cartella discusses the reasonableness and competitiveness of NIPSCO wages and salaries, including incentive compensation. If this adjustment is not included, Forward Test Year gas operating expenses would be understated.
- 16 Q69. Please explain Adjustment OM 19-22R on Attachment 3-C-S2, OM 19.
- 17 A69. Adjustment OM 19-22R is to decrease Forward Test Year operating
  18 expenses in the amount of \$409,963 to remove all profit sharing expenses

1		included in the Forward Test Year budget. NIPSCO is not seeking recovery
2		of these amounts in this proceeding. If this adjustment is not included, the
3		Forward Test Year gas operating expenses would be overstated.
4	Q70.	Please explain Adjustment OM 20-22R on Attachment 3-C-S2, OM 20.
5	A70.	Adjustment OM 20-22R is to increase Forward Test Year operating
6		expenses in the amount of \$99,524 related to NIPSCO's benefit
7		administration expense to reflect 2020 actual gas allocation. NIPSCO If this
8		adjustment is not included, Forward Test Year gas operating expenses
9		would be understated.
10	Q71.	Please explain Adjustment OM 21-22R included on Attachment 3-C-S2,
11		OM 21.
12	A71.	Adjustment OM 21-22R is to increase Forward Test Year operating
13		expenses in the amount of \$1,623,486 related to NIPSCO's fee free
14		transaction program to reflect customer payment transaction fee expenses
15		that NIPSCO is seeking to recover in base rates. This program is further
16		discussed by NIPSCO Witness Whitehead. The adjustment is based upon
17		the actual number of transactions occurring over a twelve month period. If

1		this adjustment is not included, the Forward Test Year gas operating
2		expenses would be understated.
3	Q72.	Please explain Adjustment OM 22-20 on Attachment 3-C-S2, OM 22.
4	A72.	Adjustment OM 22-20 is to decrease Historic Base Period operating
5		expenses in the amount of \$453,249 to reclassify the O&M expense related
6		to the 44988 regulatory asset amortization to amortization expense for
7		ratemaking, which is included in AMTZ 5. A related adjustment was made
8		to amortization expense in Adjustment AMTZ 5-20. If this adjustment is
9		not included, Historic Base Period gas operating expenses would be
10		overstated.
11	Depr	eciation and Amortization Adjustments
12	Q73.	Please describe how the Depreciation ("DEPR") and Amortization
13		("AMTZ") adjustments are organized.
14	A73.	Attachment 3-A-S2 (Pages 1 and 2, Lines 24 through 28 and Lines 31
15		through 35) shows the total Depreciation and Amortization Expense as of
16		December 31, 2020, Pro forma Adjustments at December 31, 2020, Budget
17		Adjustments at December 31, 2021, and December 31, 2022, and
18		Ratemaking Adjustments at December 31, 2022. Unless noted otherwise,
19		Column D provides a reference for each line item to <u>Attachment 3-B-S2</u> ,

	DEPR Module and AMTZ Module, and Column G shows the Attachment
	<u>3-C-S2</u> pro forma reference to each of the line items in Column F.
	Attachment 3-B-S2, DEPR Module and AMTZ Module, shows the
	subcomponent detail for the 2021 and 2022 forecasted Depreciation and
	Amortization. Attachment 3-C-S2, DEPR 1 and 2 and AMTZ 1 through 7
	includes the detailed reconciliations showing the individual adjustments
	for each subcomponent. This attachment also shows the 2021 and 2022
	projected Depreciation and Amortization. I discuss each normalization and
	ratemaking adjustment, making reference to other Company witnesses
	where necessary. NIPSCO Witness Dousias sponsors each of the projected
	utility plant in service components related to Depreciation and
	Amortization Expenses, as well as the overall forecasting process relating
	to these amounts. Petitioner's Confidential Exhibit No. 19-S2 includes the
	workpapers supporting each adjustment.
Q74.	Are the depreciation amounts included in <u>Attachment 3-B-S2</u> , DEPR
	Module and Attachment 3-C-S2, DEPR 1 and DEPR 2, obtained from
	NIPSCO's 2021 and 2022 budget?
A74.	No. These projected balances as of December 31, 2021 and December 31,
	2022, were calculated by multiplying NIPSCO's projected utility plant in

1		service, as calculated and included in Attachment 3-B-S2, RB Module, by
2		NIPSCO's currently approved depreciation rates. NIPSCO Witness
3		Dousias sponsors the projected utility plant in service on which currently
4		approved depreciation rates are being applied.
5	Q75.	Please explain Adjustment DEPR 1-20 related to depreciation expense as
6		shown on Attachment 3-C-S2, DEPR 1.
7	A75.	Adjustment DEPR 1-20 is to decrease Historic Base Period depreciation
8		expense in the amount of \$314,778 to reclassify the depreciation expense
9		related to 44988 regulatory asset amortization to amortization expense for
10		ratemaking, which is included in AMTZ 5. A related adjustment was made
11		to amortization expense in Adjustment AMTZ 5-20. If this adjustment is
12		not included, Historic Base Period gas depreciation expenses would be
13		overstated.
14	Q76.	Please explain Adjustment DEPR 1-21 related to depreciation expense as
15		shown on Attachment 3-C-S2, DEPR 1.
16	A76.	Adjustment DEPR 1-21 is to increase depreciation expense in the amount of
17		\$9,877,996 for the 2021 Budget Period. This adjustment is calculated by
18		applying NIPSCO's currently approved depreciation accrual rates to the

1		projected rate base at the end of the 2021 Budget Period. NIPSCO Witness
2		Dousias sponsors the projected utility plant in service on which NIPSCO's
3		currently approved depreciation rates are being applied. If this adjustment
4		is not included, the 2021 Budget Period gas depreciation expenses would
5		be understated.
6	Q77.	Please explain Adjustment DEPR 1-22 related to depreciation expense as
7		shown on Attachment 3-C-S2, DEPR 1.
8	A77.	Adjustment DEPR 1-22 is to increase depreciation expense in the amount of
9		\$6,149,923 for the Forward Test Year. This adjustment is calculated by
10		applying NIPSCO's currently approved depreciation accrual rates to the
11		projected rate base at the end of the Forward Test Year. NIPSCO Witness
12		Dousias sponsors the projected utility plant in service on which NIPSCO's
13		currently approved depreciation rates are being applied. If this adjustment
14		is not included, the Forward Test Year gas depreciation expenses would be
15		understated.
16	Q78.	Please explain Adjustment DEPR 1-22R related to depreciation expense
17		as shown on Attachment 3-C-S2, DEPR 1.

3	Q79.	Please explain Adjustment DEPR 2-21 related to common depreciation
7		Year gas depreciation expenses would be understated.
6		rates are being applied. If this adjustment is not included, the Forward Test
5		sponsors the projected utility plant in service on which NIPSCO's accrual
1		study sponsored by NIPSCO Witness Spanos. NIPSCO Witness Dousias
3		the new depreciation accrual rates in accordance with the depreciation
2		of \$13,741,136 for the Forward Test Year to reflect the implementation of
1	A78.	Adjustment DEPR 1-22R is to increase depreciation expense in the amount

- Q79. Please explain Adjustment DEPR 2-21 related to common depreciation
   expense as shown on <u>Attachment 2-C-S2</u>, DEPR 2.
- 10 A79. Adjustment DEPR 2-21 is to increase common depreciation expense in the 11 amount of \$134,818 for the 2021 Budget Period. This adjustment is calculated by applying NIPSCO's currently approved depreciation accrual 12 13 rates to the projected rate base at the end of the 2021 Budget Period. 14 NIPSCO Witness Dousias sponsors the projected utility plant in service on 15 which NIPSCO's currently approved depreciation rates are being applied. 16 If this adjustment is not included, the 2021 Budget Period gas depreciation 17 expenses would be understated.
  - Q80. Please explain Adjustment DEPR 2-22 related to common depreciation

1		expense as shown on <u>Attachment 3-C-S2</u> , DEPR 2.
2	A80.	Adjustment DEPR 2-22 is to increase common depreciation expense in the
3		amount of \$79,077 for the Forward Test Year. This adjustment is calculated
4		by applying NIPSCO's currently approved depreciation accrual rates to the
5		projected rate base at the end of the Forward Test Year. NIPSCO Witness
6		Dousias sponsors the projected utility plant in service on which NIPSCO's
7		currently approved depreciation rates are being applied. If this adjustment
8		is not included, the Forward Test Year gas depreciation expenses would be
9		understated.
10	Q81.	Please explain Adjustment AMTZ 1-21 related to gas amortization
10 11	Q81.	Please explain Adjustment AMTZ 1-21 related to gas amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 1.
	<b>Q81.</b> A81.	
11		expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 1.
11 12		expense as shown on <u>Attachment 3-C-S2</u> , <u>AMTZ 1</u> .  Adjustment AMTZ 1-21 is to decrease amortization expense in the amount
<ul><li>11</li><li>12</li><li>13</li></ul>		expense as shown on <u>Attachment 3-C-S2</u> , <u>AMTZ 1</u> .  Adjustment AMTZ 1-21 is to decrease amortization expense in the amount of \$82,024 for the 2021 Budget Period. This adjustment is calculated by
<ul><li>11</li><li>12</li><li>13</li><li>14</li></ul>		expense as shown on <u>Attachment 3-C-S2</u> , <u>AMTZ 1</u> .  Adjustment AMTZ 1-21 is to decrease amortization expense in the amount of \$82,024 for the 2021 Budget Period. This adjustment is calculated by applying NIPSCO's amortization rates to the projected rate base
<ul><li>11</li><li>12</li><li>13</li><li>14</li><li>15</li></ul>		expense as shown on Attachment 3-C-S2, AMTZ 1.  Adjustment AMTZ 1-21 is to decrease amortization expense in the amount of \$82,024 for the 2021 Budget Period. This adjustment is calculated by applying NIPSCO's amortization rates to the projected rate base throughout the 2021 Budget Period. NIPSCO Witness Dousias sponsors the

1	Q82.	Please explain Adjustment AMTZ 1-22 related to gas amortization
2		expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 1.
3	A82.	Adjustment AMTZ 1-22 is to decrease amortization expense in the amount
4		of \$1,196,198 for the Forward Test Year. This adjustment is calculated by
5		applying NIPSCO's amortization rates to the projected rate base
6		throughout the Forward Test Year. NIPSCO Witness Dousias sponsors the
7		projected utility plant in service on which NIPSCO's amortization table is
8		being applied. If this adjustment is not included, the Forward Test Year gas
9		amortization expenses would be overstated.
10	Q83.	Please explain Adjustment AMTZ 2-21 related to gas common
10 11	Q83.	Please explain Adjustment AMTZ 2-21 related to gas common amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 2.
	<b>Q83.</b> A83.	
11		amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 2.
11 12		amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 2.  Adjustment AMTZ 2-21 is to increase amortization expense in the amount
<ul><li>11</li><li>12</li><li>13</li></ul>		amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 2.  Adjustment AMTZ 2-21 is to increase amortization expense in the amount of \$1,688,852 for the 2021 Budget Period. This adjustment is calculated by
<ul><li>11</li><li>12</li><li>13</li><li>14</li></ul>		amortization expense as shown on <u>Attachment 3-C-S2</u> , <u>AMTZ 2</u> .  Adjustment AMTZ 2-21 is to increase amortization expense in the amount of \$1,688,852 for the 2021 Budget Period. This adjustment is calculated by applying NIPSCO's amortization rates to the projected rate base
<ul><li>11</li><li>12</li><li>13</li><li>14</li><li>15</li></ul>		amortization expense as shown on Attachment 3-C-S2, AMTZ 2.  Adjustment AMTZ 2-21 is to increase amortization expense in the amount of \$1,688,852 for the 2021 Budget Period. This adjustment is calculated by applying NIPSCO's amortization rates to the projected rate base throughout the 2021 Budget Period. NIPSCO Witness Dousias sponsors the

1	Q84.	Please explain Adjustment AMTZ 2-22 related to gas common
2		amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 2.
3	A84.	Adjustment AMTZ 2-22 is to increase amortization expense in the amount
4		of \$3,909,733 for the Forward Test Year. This adjustment is calculated by
5		applying NIPSCO's amortization rates to the projected rate base
6		throughout the Forward Test Year. NIPSCO Witness Dousias sponsors the
7		projected utility plant in service on which NIPSCO's amortization table is
8		being applied. If this adjustment is not included, the Forward Test Year gas
9		common amortization expenses would be understated.
10	Q85.	Please explain Adjustment AMTZ 2-22R related to gas common
10 11	Q85.	Please explain Adjustment AMTZ 2-22R related to gas common amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 2.
	Q85.	<u> </u>
11		amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 2.
11 12		amortization expense as shown on <u>Attachment 3-C-S2</u> , AMTZ 2.  Adjustment AMTZ 2-22R is to increase amortization expense in the amount
<ul><li>11</li><li>12</li><li>13</li></ul>		amortization expense as shown on <u>Attachment 3-C-S2</u> , <u>AMTZ 2</u> .  Adjustment AMTZ 2-22R is to increase amortization expense in the amount of \$1,782,420 for the Forward Test Year to annualize amortization expense.
<ul><li>11</li><li>12</li><li>13</li><li>14</li></ul>		amortization expense as shown on <u>Attachment 3-C-S2</u> , <u>AMTZ 2</u> .  Adjustment AMTZ 2-22R is to increase amortization expense in the amount of \$1,782,420 for the Forward Test Year to annualize amortization expense.  This adjustment is calculated by multiplying NIPSCO's projected
<ul><li>11</li><li>12</li><li>13</li><li>14</li><li>15</li></ul>		amortization expense as shown on Attachment 3-C-S2, AMTZ 2.  Adjustment AMTZ 2-22R is to increase amortization expense in the amount of \$1,782,420 for the Forward Test Year to annualize amortization expense.  This adjustment is calculated by multiplying NIPSCO's projected December 2022 amortization expense by twelve to forecast annualized

1	Q86.	Please explain Adjustment AMTZ 3-22R related to the TDSIC Regulatory
2		Asset amortization adjustment on <u>Attachment 3-C-S2</u> , AMTZ 3.
3	A86.	Adjustment AMTZ 3-22R is to increase amortization expense in the amount
4		of \$3,513,780 to recover the 20 percent deferred TDSIC Regulatory Asset
5		balance for the Forward Test Year. NIPSCO is proposing to amortize this
6		asset over a 4-year period consistent with the period of time over which
7		these amounts were deferred. If this adjustment is not included, the
8		Forward Test Year gas amortization expenses would be understated.
9	Q87.	Please explain Adjustment AMTZ 4-22R related to the FMCA Regulatory
10		Asset amortization adjustment on Attachment 3-C-S2, AMTZ 4.
11	A87.	Adjustment AMTZ 4-22R is to increase amortization expense in the amount
12		of \$4,102,438 to recover the 20 percent deferred FMCA Regulatory Asset
13		balance for the Forward Test Year. NIPSCO is proposing to amortize this
14		asset over a 4-year period consistent with the period of time over which
15		these amounts were deferred. If this adjustment is not included, the
16		Forward Test Year gas amortization expenses would be understated.
17	Q88.	Please explain Adjustment AMTZ 5-20 related to Cause No. 44988
18		Amortization adjustment as shown on <u>Attachment 3-C-S2</u> , AMTZ 5.

1 Adjustment AMTZ 5-20 is to increase amortization expense by \$2,420,052 2 for the Historic Base Period. This level of amortization expense reflects the 3 Cause No. 44988 Amortization was current amortization schedule. 4 approved with a 7-year amortization period, and NIPSCO is proposing to 5 continue amortizing over the remaining 33 months of that period as of 6 December 31, 2022. Portions of this amount were reclassified from O&M 7 expense in Adjustment OM 22-20, depreciation expense in Adjustment 8 DEPR 1-20 and property tax expense in OTX 1-20, to amortization expense 9 for ratemaking purposes. The other portions were reclassified from Other 10 Interest Expense, FERC Account 431, and Miscellaneous Non-Operating 11 Income, FERC Account 421, for ratemaking purposes. If this adjustment is 12 not included, the Historic Base Period gas amortization expenses would be 13 understated. 14 Q89. Please explain Adjustment AMTZ 5-22R related to Cause No. 44988 15 Amortization Expense adjustment on <u>Attachment 3-C-S2</u>, AMTZ 5. 16 A89. Adjustment AMTZ 5-22R is to increase amortization expense by \$414,433 17 for equity gross-up amortization related to Cause No. 44988 Regulatory 18 Assets with a 7-year amortization period, bringing the total Cause No. 19 44988 amortization expense to \$2,834,485 for the Forward Test Year. If this

1		adjustment is not included, the Forward Test Year gas amortization
2		expenses would be understated.
3	Q90.	Please explain Adjustment AMTZ 6-22R related to the COVID
4		Regulatory Asset amortization adjustment on <u>Attachment 3-C-S2</u> , AMTZ
5		6.
6	A90.	Adjustment AMTZ 6-22R is to increase amortization expense in the amount
7		of \$1,368,690 to recover the COVID Regulatory Asset balance for the
8		Forward Test Year. The COVID Regulatory Asset includes deferred
9		COVID-19 related impacts of waived convenience fees, waived late fees,
10		and COVID-19 related incremental bad debt expense as of May 31, 2021.
11		The Commission's June 29, 2020 Order in Cause No. 45380 authorized the
12		use of regulatory accounting for these COVID-19 related impacts. NIPSCO
13		is proposing to amortize this asset over a 2-year period consistent with the
14		period of time over which these amounts were deferred. If this adjustment
15		is not included, the Forward Test Year gas amortization expenses would be
16		understated.
17	Q91.	Please explain Adjustment AMTZ 7-22R related to the Gas Rate Case
18		Expense amortization adjustment on <u>Attachment 3-C-S2</u> , AMTZ 7.

1	A91.	Adjustment AMTZ 7-22R is to increase amortization expense in the amount
2		of \$807,549 to recover gas rate case expense for the Forward Test Year.
3		NIPSCO is proposing to amortize this asset over a 2-year period consistent
4		with the period of time over which these amounts will have been deferred.
5		If this adjustment is not included, the Forward Test Year gas amortization
6		expenses would be understated.
7	Tax A	<u>adjustments</u>
8	Q92.	Please describe how the Taxes Other than Income ("OTX") Adjustments
9		are organized.
10	A92.	Attachment 3-A-S2 (Page 2, Lines 39 through 43) shows the total Taxes
11		Other than Income as of December 31, 2020, Pro forma Adjustments at
12		December 31, 2020, Budget Adjustments at December 31, 2021, and
13		December 31, 2022, and Ratemaking Adjustments at December 31, 2022.
14		Unless noted otherwise, Column D provides a reference for each line item
15		to <u>Attachment 3-B-S2</u> , OTX Module, and Column G shows the <u>Attachment</u>
16		<u>3-C-S2</u> pro forma reference to each of the line items in Column F.
17		Attachment 3-B-S2, OTX Module, shows the "subcomponent" detail for the
18		2021 and 2022 budgeted OTX. Attachment 3-C-S2, OTX 1 through OTX 5,
19		includes the detailed reconciliation showing the individual adjustments for

each subcomponent. This attachment also shows the 2021 and 2022
budgeted OTX. I discuss each normalization or ratemaking adjustment,
making reference to other Company witnesses where necessary. NIPSCO
Witnesses Camp and Trapp discuss each of the budget components related
to OTX, the budget adjustments, as well as the overall forecasting process
related to these amounts. Petitioner's Confidential Exhibit No. 19-S2
includes the workpapers supporting each adjustment.

#### 8 Q93. Please explain Adjustment OTX 1-20 on Attachment 3-C-S2, OTX 1.

A93. Adjustment OTX 1-20 is to decrease Historic Base Period property tax expenses in the amount of \$110,793 to reclassify the property tax expense related to 44988 regulatory asset amortization to amortization expense for ratemaking, which is included in AMTZ 5. A related adjustment was made to amortization expense in Adjustment AMTZ 5-20. If this adjustment is not included, Historic Base Period gas property tax expenses would be overstated.

#### 16 Q94. Please explain Adjustment OTX 1-22R on Attachment 3-C-S2, OTX 1.

17 A94. Adjustment OTX 1-22R is to decrease Forward Test Year property tax

18 expenses in the amount of \$480,519 for the Forward Test Year. NIPSCO

1		Witness Trapp sponsors this adjustment. If this adjustment is not included,
2		the Forward Test Year gas property tax expenses would be overstated.
3	Q95.	Please explain Adjustment OTX 2-20 on Attachment 3-C-S2, OTX 2.
4	A95.	Adjustment OTX 2-20 is to increase Historic Base Period payroll tax
5		expenses in the amount of \$222,077 to reflect a corporate incentive
6		compensation payout consistent with target levels included in the Forward
7		Test Year as described above in Adjustment OM 12-20. NIPSCO Witness
8		Cartella discusses the reasonableness and competitiveness of NIPSCO
9		wages and salaries, including incentive compensation. If this adjustment is
10		not included, the Historic Base Period gas payroll tax expenses would be
11		understated.
12	Q96.	Please explain Adjustment OTX 2A-22R on <u>Attachment 3-C-S2</u> , OTX 2.
13	A96.	Adjustment OTX 2A-22R is to increase Forward Test Year payroll expenses
14		in the amount of \$355,054 to reflect the 2020 actual gas allocation. If this
15		adjustment is not included, the Forward Test Year gas payroll tax expenses
16		would be understated.
17	Q97.	Please explain Adjustment OTX 2B-22R Attachment 3-C-S2, OTX 2.

1	A97.	Adjustment OTX 2B-22R is to decrease Forward Test Year expenses in the
2		amount of \$12,196 to remove ARP related payroll tax expense pursuant to
3		the Commission's Order in Cause No. 44988. If this adjustment is not
4		included, the Forward Test Year gas payroll tax expenses would be
5		overstated.
6	Q98.	Please explain Adjustment OTX 3-20 on <u>Attachment 3-C-S2</u> , OTX 3.
7	A98.	Adjustment OTX 3-20 is to increase Historic Base Period taxes other than
8		income expenses in the amount of \$8,717 to remove nonrecurring sales tax
9		credits from sales tax expense. If this adjustment is not included, the
10		Historic Base Period gas sales tax expenses would understated.
11	Q99.	Please explain Adjustment OTX 4-22R on <u>Attachment 3-C-S2</u> , OTX 4.
12	A99.	Adjustment OTX 4-22R is to decrease Forward Test Year Utility Receipts
13		Tax ("URT") expenses in the amount of \$3,450,056 to reflect the appropriate
14		level of URT expense based on the pro forma results based on current rates
15		(Attachment 3-A-S2, Column E). NIPSCO Witness Trapp further discusses

Q100. Please explain Adjustment OTX 5-22R on Attachment 3-C-S2, OTX 5.

gas URT expenses would be overstated.

this adjustment. If this adjustment is not included, the Forward Test Year

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1	A100. Adjustment OTX 5-22R is to increase Forward Test Year Public Utility Fee
2	("PUF") expenses in the amount of \$55,756 to reflect the appropriate level
3	of PUF expense based on the pro forma results based on current rates
4	(Attachment 3-A-S2, Column E). If this adjustment is not included, the
5	Forward Test Year gas PUF expenses would be understated.
6	Q101. Please explain Adjustment ITX 1-22R on Attachment 3-C-S2, ITX 1.
7	A101. Adjustment ITX 1-22R is to increase Forward Test Year federal and state
8	income taxes in the amount of \$11,411,841. NIPSCO Witness Trapp
9	sponsors this adjustment. If this adjustment is not included, the Forward
10	Test Year gas income taxes would be understated.
11	Proposed Revenue Increase
12	Q102. Please explain Adjustment PF-1 through PF-5 on Attachment 3-C-S2, PF
13	Adjustments.
14	A102. Adjustment PF-1 shows the calculation of the increased gross revenue from
15	base rates in the amount of \$109,691,969 (PF-1), which is calculated to
16	provide the opportunity to earn a return of 6.87 percent on net original cost
17	rate base of \$2,418,669,135 (as shown on Attachment 3-C-S2, PF
18	Adjustments). The revenue requirement is calculated by determining the
19	requested increase in operating income. I have shown that the requested

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level of operating income is equal to the proposed rate of return applied to the net original cost rate base (as shown on page 3 of Attachment 3-A-S2). As shown on page 3, the requested increase in net operating income is \$80,799,916. This amount is then adjusted for the following increases to calculate the increase in revenue requirement of \$109,691,969: (a) \$319,736 of uncollectible accounts expense (PF-2), (b) \$1,601,503 of URT expense (PF-3), (c) \$139,976 of PUF (PF-4), and (d) \$26,830,839 of federal and state income taxes (PF-5). See below for a summary of the adjustments mentioned above:

Line No.	Description	Deficiency
1	Increase in Net Operating Income (NOI Shortfall)	\$ 80,799,916
2	Uncollectible Accounts Expense	319,736
3	Utility Receipts Tax	1,601,503
4	Public Utility Fee	139,976
5	Federal and State Income Taxes	 26,830,839
6	Increase in Revenue Requirement	\$ 109,691,970

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#### Net Original Cost Rate Base

- Q103. Please explain the Rate Base amounts included in Attachment 3-B-S2, RB
- 13 **Module.**
- 14 A103. Attachment 3-B-S2, RB Module, quantifies NIPSCO's December 31, 2022,
- forecasted net original cost rate base. Column A shows the actual rate base

1 as of December 31, 2020. Since there are no normalization adjustments, the 2 amounts from Column A are the same amounts shown as the normalized 3 rate base value as of December 31, 2020 (Column C). Column D and 4 Column F represent the 2021 and 2022 forecast adjustments to arrive at a 5 forecasted rate base value as of December 31, 2022 (Column G). Since there 6 are no ratemaking adjustments these same amounts are shown in Column 7 I, representing pro forma rate base as of December 31, 2022. RB 1 through 8 RB 10 represent the details for each adjustment included in Column D and 9 Column F of the RB Module. <u>Petitioner's Confidential Exhibit No. 19-S2</u> 10 includes the workpapers supporting each adjustment. NIPSCO Witness 11 Camp discuss the overall capital and financial planning processes. 12 Q104. How are amounts included in Attachment 3-C-S2, RB 1 through RB 2 13 calculated? 14 A104. The amounts in RB 1 represent the projected gas utility plant balances. The amounts in RB 2 represent the projected gas utility plant balances for 15 16 common assets. NIPSCO Witness Dousias sponsors RB 1 and RB 2. 17 Q105. How are amounts included in Attachment 3-C-S2, RB 3 and RB 4 18 calculated?

1	A105.	The amounts in RB 3 represent the projected accumulated depreciation and
2		amortization on forecasted gas utility plant balances. The amounts in RB 4
3		represent the projected accumulated depreciation and amortization on
4		forecasted gas utility plant balances for common assets. NIPSCO Witness
5		Dousias sponsors RB 3 and RB 4.
6	Q106.	Are any regulatory assets included in rate base?
7	A106.	Yes. The regulatory assets are shown in <u>Attachment 3-B-S2</u> , RB Module, as
8		RB 5, RB 6, and RB 7. These amounts reflect amounts projected to be
9		deferred as of December 31, 2022. Each individual regulatory asset is
10		sponsored by NIPSCO Witness Dousias.
11	Q107.	Please explain the Material and Supplies amount which is being
12		included in rate base as shown on Attachment 3-C-S2, RB 8.
13	A107.	The \$13,684,877 Materials and Supplies amount in the Forward Test Year
14		Rate Base is sponsored by NIPSCO Witness Dousias.
15	Q108.	Please explain the Gas Stored Underground - Current A/C 164 (13-mo
16		avg) amount which is being included in rate base as shown on
17		Attachment 3-C-S2, RB 9.

1	A108. The \$66,691,249 Gas Stored Underground – Current A/C 164 (13-mo avg
2	amount in the Forward Test Year Rate Base is sponsored by Witnes
3	Dousias. Witness Campbell also discusses the 2021 and 2022 budge
4	amounts.
5	Q109. Please explain the Gas Stored Underground - Non-Current A/C 11
6	amount which is being included in rate base as shown on Attachment
7	<u>C-S2</u> , RB 10.
8	A109. The \$4,949,422 Gas Stored Underground – Non-Current A/C 117 amount is
9	the Forward Test Year Rate Base is sponsored by Witness Dousias.
10	Weighted Average Cost of Capital
11	Q110. What capital structure is NIPSCO projecting for ratemaking purposes i
12	this proceeding?
13	A110. The Company is projecting the capital structure as of December 31, 202
14	which is reflected in Attachment 3-A-S2 (page 5). Attachment 3-B-S2, C
15	Module, provides each major "subcomponent," as well as the actual an
16	estimated capital structure as of December 31, 2020, December 31, 2021, an
17	December 31, 2022. Attachment 3-C-S2 shows, by subcomponent, the
18	changes between the Historic Base Period and the Forward Test Yea

- 1 ratemaking adjustment. Finally, <u>Petitioner's Confidential Exhibit No. 19-S2</u>
- 2 includes the workpapers supporting each adjustment.

#### 3 Q111. Can you please elaborate further on Attachment 3-A-S2 (page 5)?

4 A111. Yes. Attachment 3-A-S2 (page 5) shows the computation of the weighted 5 average cost of capital for NIPSCO as of December 31, 2022. Column A lists 6 the components of capital, including common equity, long-term debt, 7 customer deposits, deferred income taxes, post-retirement liability, prepaid 8 pension asset, and Post-1970 ITC. Column B shows the projected 9 outstanding balance for each component as of December 31, 2022. The 10 components of capital in Column A and projected December 31, 2022, 11 outstanding balances in Column B were obtained from Attachment 3-B-S2, 12 CS_Module. Column C shows the percent each component represents of 13 the total capitalization. Column D shows the cost rate for each component. 14 Column E shows the weighted average cost for each component. The cost 15 of Post-1970 ITC represents the weighted average cost of investor-supplied 16 capital, which is computed on Lines 9 through 11. The total of Column E, 17 on Line 8, of 6.87 percent, is the Company's weighted average cost of capital 18 for the Forward Test Year.

1	Q112. Has NIPSCO presented a calculation of the 2021 and 2022 capital
2	structure?
3	A112. Yes. The 2021 and 2022 capital structure is shown on <u>Attachment 3-B-S2</u> ,
4	CS Module. Column A shows the actual capital structure balances as of
5	December 31, 2020. The activity in Column B, representing normalization
6	adjustments, is added to Column A to calculate normalized capital
7	structure balances as of December 31, 2020 (Column C). Column D and
8	Column F represent the 2021 and 2022 forecast adjustments added to
9	Column C to arrive at the December 31, 2022, capital structure balances
10	(Column G). Column H represents NIPSCO's proposed ratemaking
11	adjustments which are added to Column G to arrive at the December 31,
12	2022, pro forma capital structure balances (Column I). Attachment 3-C-S2,
13	CS 1 through CS 7, represent the details for each adjustment included in
14	Column B, Column D, Column F, and Column H of <u>Attachment 3-B-S2</u> , CS
15	Module. <u>Petitioner's Confidential Exhibit No. 19-S2</u> includes the
16	workpapers supporting each adjustment.
17	Q113. What cost rate has been utilized for Common Equity on Attachment 3-A-
18	S2 (page 5)?

1	A113. The cost rate for Common Equity found on Attachment 3-A-52 (page 5) 1
2	10.50 percent. NIPSCO Witness Rea recommends and supports the cost of
3	equity in the instant proceeding.
4	Q114. What cost rate has been utilized for Long-Term Debt on Attachment 3-A
5	<u>S2</u> (page 5)?
6	A114. The cost rate for Long-Term Debt found on <u>Attachment 3-A-S2</u> (page 5) i
7	4.52 percent. Petitioner's Confidential Exhibit No. 19-S2, CS 2, Page [.3B]
8	supports the cost rate based on the Company's projected long-term deb
9	outstanding at December 31, 2022.
10	Q115. Can you please elaborate further on <u>Petitioner's Confidential Exhibit No</u>
11	<u>19-S2</u> , CS 2, Page [.3B]?
12	A115. Yes. <u>Petitioner's Confidential Exhibit No. 19-S2</u> , CS 2, Page [.3B], shows
13	detailed schedule of long-term debt, reflecting the Company's projected
14	debt outstanding as of December 31, 2022. Column A reflects the interes
15	rate associated with each debt issue. A description of the individual deb
16	issues are listed in Column B. Columns C and D reflect the dates of issuance
17	and dates of maturity, respectively. The principal amount of long-term
18	debt projected to be outstanding at December 31, 2022, is shown in Column

1 K. Column L reflects the amount of the annual interest requirement, which 2 is the interest rate (Column A) multiplied by the principal amount (Column 3 K). Column M reflects the effective overall cost of debt, which is also 4 reflected on Attachment 3-A-S2 (page 5). Included in lines 23-25 are three 5 expected debt issuances which reflect NIPSCO's current financing plan 6 information and will be updated for actuals and/or revised plan 7 assumptions as new information becomes available during the course of the 8 instant proceeding. 9 Q116. How were debt discounts, debt expenses, and call premiums on early 10 redemption of long-term debt considered in the determination of 11 NIPSCO's weighted cost of long-term debt? 12 A116. The annual amortization amounts are included as a debt cost. 13 unamortized balances are subtracted from the principal amount of 14 outstanding debt, leaving a balance of \$2,793,901,786. (Attachment 3-A-S2, 15 Page 5, Column B, Line 2). These amounts represent debt costs that need 16 to be considered in the determination of NIPSCO's cost of capital.

Q117. Are NIPSCO's debt financings subject to review by the Commission?

1 A117. Yes. All of the debt identified on Attachment 3-C-S2, CS 2, has been, or will 2 be, issued pursuant to orders of the Commission. Most recently, the 3 Commission's October 28, 2020 Order in Cause No. 45399 approved a 4 Financing Plan for NIPSCO to issue bonds, notes, or other evidence of 5 indebtedness during the period January 1, 2021 through December 31, 2022, 6 in an amount not to exceed \$850,000,000. Any debt issued by NIPSCO 7 pursuant to that Financing Plan will be subject to the review of the 8 Commission in that Cause.

#### Q118. What cost rate has been utilized for Customer Deposits on Attachment 3-

#### A-S2 (page 5)?

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11 A118. The cost rate for Customer Deposits found on <u>Attachment 3-A-S2</u> (page 5) 12 is 4.64 percent, which is a blended rate reflecting the different rates 13 applicable to the deposits of gas and electric customers. The rate is blended 14 because the capital structure relates to the NIPSCO legal entity, and 15 therefore, deposit balances reflect deposits related to both the gas and 16 electric businesses. In accordance with General Administrative Order 2020-17 06, the rate to be paid on gas deposits effective January 1, 2021, is 0.50 18 percent. In accordance with 170 IAC 4-1-15(f)(1), the rate to be paid on 19 electric deposits is 6.00 percent. For combination customers, the deposits

are not distinguishable, and therefore, NIPSCO pays the higher rate of 6.00

percent. The gas rate of 0.50 percent is paid only to gas-only customers

(those who do not receive electric service from NIPSCO). Petitioner's

Confidential Exhibit No. 19-S2, CS 3, Page [.2], shows the calculation of the

cost rate based on the Company's actual customer deposits at December 31,

2020, and the currently approved rates.

#### Q119. Please explain the Post-Retirement Liability reflected on Attachment 3-

#### 8 <u>A-S2</u> (page 5)?

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9 A119. The Post-Retirement Liability reflects the Accounting 10 Codification 715, Compensation - Retirement Benefits ("ASC 715") OPEB 11 accrual expense (previously referred to as Statement of Financial 12 Accounting Standard No. 106 ("SFAS 106")) in excess of the cash basis or 13 Pay-As-You-Go Method ("PAYGO"). NIPSCO was authorized to include 14 Statement of Financial Accounting Standard No. 106 expense (now 15 incorporated into ASC 715-60) in its cost of service for ratemaking purposes. 16 Additionally, the Commission authorized NIPSCO to commence the 17 amortization of the expense that had been deferred as a regulatory asset 18 pursuant to the Commission's December 30, 1992, Order in Cause No. 19 39348. The Commission also found that the cumulative difference between

the ASC 715-60 (SFAS 106) expense and the cash outlay for post-retirement benefits other than pensions should be treated as zero cost capital. NIPSCO computed this adjustment by starting with the ASC 715-60 (SFAS 106) gross accrual amounts (which includes all of the expenses deferred in the regulatory asset prior to February 1, 1997), then reducing for amounts paid as calculated under the PAYGO, then finally reducing by the capitalized In this fashion, the amount reflected as zero cost capital is essentially equivalent to the amount that would have been recorded as ASC 715-60 (SFAS 106) expense in excess of the PAYGO since February 1, 1997, together with the amount of the original regulatory asset that has been amortized, all as provided for in the Commission's June 11, 1997 Order in Cause No. 40688. Q120. Please explain the forecasted Prepaid Pension Asset shown on Attachment 3-B-S2, CS Module. A120. The forecasted Prepaid Pension Asset on <u>Attachment 3-B-S2</u>, CS Module, Line 6, represents the difference between the forecasted cumulative amount of cash contributions to NIPSCO's pension trust fund and the forecasted cumulative amount of pension expense that will be recorded on NIPSCO's books and records in accordance with GAAP. The pension trust fund

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contributions in excess of historical amounts charged to operating expense, which were included in the determination of revenue requirements in past rate cases and therefore recovered from NIPSCO's gas utility customers, represents investor capital contributions. As I explain later, NIPSCO's retail gas customers benefit from investor capital contributions because earnings on excess pension trust fund cash contributions (Prepaid Pension Asset) serve to reduce pension expense. I also explain that the Company's pension funding strategy (1) is in part mandated by Federal regulations, (2) is an ordinary cost of doing business, and (3) results in costs prudently incurred on behalf of customers. For these reasons, and in order to not understate the cost of service, costs incurred associated with the Company's pension funding strategy should be included in the determination of the jurisdictional revenue requirement in this proceeding. In order to capture the costs associated with this program, as shown in Attachment 3-B-S2, CS Module, the Company has included the balance of the Prepaid Pension Asset as a component of NIPSCO's overall weighted average cost of capital. Reflecting the Prepaid Pension Asset in this fashion operates as the mirror image of the Post-Retirement Liability. It is also how both the Prepaid

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1	Pension Asset and Post-Retirement Liability have been reflected in several
2	recent gas and electric rate cases for NIPSCO.
3	Q121. How is the Prepaid Pension Asset reflected on NIPSCO's books?
4	A121. NIPSCO recognizes a pension liability on its balance sheet equal to the
5	difference between the pension plan assets and accumulated benefit
6	obligations, as required under GAAP. Additionally, NIPSCO recognizes a
7	regulatory asset on its balance sheet equal to accumulative actuarial
8	gains/losses and prior service costs that have not yet been amortized
9	through expense. The Prepaid Pension Asset represents the net amount of
10	the funded status and the regulatory asset.
11	Q122. What is the difference between the Accounting Standards Codification
12	715, Compensation – Retirement Benefits, net periodic benefit cost ("ASC
13	715") and the Prepaid Pension Asset?
14	A122. Net periodic pension cost is an income statement concept that measures the
15	attribution of the pension benefit obligation on a pro rata, accrual basis to
16	the period being measured. The ASC 715 calculation of net periodic benefit
17	cost is used to derive the amount of pension expense included in the O&M
18	portion of the revenue requirement. The Prepaid Pension Asset is derived

other zero-cost capital items in the capital structure such as deferred taxes or the post-retirement liability. These items should be considered when setting rates in order to appropriately calculate NIPSCO's overall weighted average cost of capital.

# 6 Q123. Please identify some of the reasons why cash contributed to the pension

trust fund exceeds amounts recovered from customers.

A123. There are several reasons why pension funding exceeds amounts recovered from customers. For example, amounts calculated under pension funding rules are completely different than those calculated for pension accounting. Pension funding is governed by laws established by the Internal Revenue Service and the Employee Retirement Security Act (ERISA) rules that establish minimum and maximum funding levels. The effects of oftenerratic market conditions are treated differently for accounting versus ERISA rules. Accounting rules tend to smooth out market fluctuations, while ERISA rules do not necessarily do so. ERISA rules also have been recently amended by legislation (MAP21-Moving Ahead for Progress in the 21st Century and HATFA-Highway and Transportation Funding Act of 2014), which continues to increase the differences in pension funding versus

1 accounting rules. Finally, pension funding strategies and decisions are 2 made by management taking into consideration a number of variables, 3 including, among other things, cost of market capital, internal cash position, 4 and future new capital requirements. 5 Q124. Have you projected the amount of Prepaid Pension Asset to be added to 6 NIPSCO's weighted average cost of capital? 7 A124. Yes. As of December 31, 2022, projected contributions exceeded the 8 projected cumulative amount of pension cost determined in accordance 9 with ASC 715 by \$433,959,232. (Attachment 3-A-S2, Column B, Line 6.) 10 Q125. How do the additional pension contributions benefit customers? 11 A125. The additional pension contributions to the trust fund result in additional 12 trust fund investment income that directly reduces annual ASC 715 pension 13 expense. Additionally, the Pension Benefit Guaranty Corporation 14 ("PBGC") requires qualified pension plans under the U.S. tax code to pay 15 yearly insurance premiums equal to a flat rate times the number of 16 participants in the plan and a variable rate times the unfunded vested 17 benefits. As such, pension funding directly reduces the PBGC premiums 18 charged to the qualified plan and serves to reduce expense. The current

1		forecasted pension expense of approximately (\$1,358,153) reflected in
2		Attachment 3-C-S2, OM 13, is inclusive of this savings.
3	Q126.	Did NIPSCO include any pension contributions in the 2021 and 2022
4		budgets used in this proceeding?
5	A126.	No. NIPSCO did not include any planned pension contributions in its 2021
6		and 2022 budget, however, NIPSCO is continuously evaluating the overall
7		benefits of additional pension contributions. NIPSCO has made no pension
8		fund contributions since the close of the test year in NIPSCO's last gas rate
9		case.
10	Q127.	Has the Commission previously approved the inclusion of a utility's
10 11	Q127.	Has the Commission previously approved the inclusion of a utility's prepaid pension assets in the capital structure and overall weighted
	Q127.	
11		prepaid pension assets in the capital structure and overall weighted
11 12		prepaid pension assets in the capital structure and overall weighted average cost of capital?
<ul><li>11</li><li>12</li><li>13</li></ul>		prepaid pension assets in the capital structure and overall weighted average cost of capital?  Yes. In its December 4, 2019 Order in Cause No. 45159, in its September 19,
<ul><li>11</li><li>12</li><li>13</li><li>14</li></ul>		prepaid pension assets in the capital structure and overall weighted average cost of capital?  Yes. In its December 4, 2019 Order in Cause No. 45159, in its September 19, 2018, Order in Cause No. 44988, and in its July 18, 2016, Order in Cause No.
<ul><li>11</li><li>12</li><li>13</li><li>14</li><li>15</li></ul>		prepaid pension assets in the capital structure and overall weighted average cost of capital?  Yes. In its December 4, 2019 Order in Cause No. 45159, in its September 19, 2018, Order in Cause No. 44988, and in its July 18, 2016, Order in Cause No. 44688, the Commission approved NIPSCO's request to include a prepaid

1		include a prepaid pension asset in its Capital Structure and Overall
2		Weighted Average Cost of Capital, which was consistent with the OUCC's
3		recommendation in that proceeding.
4	Q128.	Does NIPSCO also have a prepaid asset related to OPEB?
5	A128.	No. NIPSCO has an OPEB liability which reflects NIPSCO's OPEB accrual
6		expense in excess of the cash basis or Pay-As-You-Go Method ("PAYGO").
7		As previously discussed, in accordance with the Commission's June 11,
8		1997, Order in Cause No. 40688, NIPSCO has included the cumulative
9		difference between this expense and the cash outlay for these benefits as
10		zero cost capital in NIPSCO's Capital Structure and calculation of the
11		Weighted Average Cost of Capital. NIPSCO's proposed treatment of the
12		Prepaid Pension Asset is consistent with NIPSCO's historical treatment of
13		NIPSCO's OPEB liability.
14	Q129.	Please explain Adjustment CS 1-22R on <u>Attachment 3-C-S2</u> , CS 1.
15	A129.	Adjustment CS 1-22R is to increase Forward Test Year Common Equity in
16		the amount of \$111,623,819 (increase of \$36,623,819 to account for GAAP to
17		FERC reporting differences and increase of \$75,000,000 for cancellation of
18		dividend in 2022 budget based on NIPSCO's most current financing plan

information that will be updated for actuals and/or revised plan assumptions as new information becomes available during the course of the instant proceeding). If this adjustment is not included, Forward Test Year Common Equity would be understated.

#### Q130. Please explain Adjustment CS 2-22R on Attachment 3-C-S2, CS 2.

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6 A130. Adjustment CS 2-22R is to increase Forward Test Year Long-Term Debt in 7 the amount of \$85,000,000 to reflect a total issuance of \$185,000,000 of long-8 term debt based on NIPSCO's most current financing plan information that 9 will be updated for actuals and/or revised plan assumptions as new 10 information becomes available during the course of the instant proceeding. 11 As noted above, the Commission's October 28, 2020 Order in Cause No. 12 45399 approved a Financing Plan for NIPSCO to issue bonds, notes, or other 13 evidence of indebtedness during the period January 1, 2021 through 14 December 31, 2022 in an amount not to exceed \$850,000,000. If this 15 adjustment is not included, Forward Test Year Long-Term Debt would be 16 understated.

#### Q131. Please explain Adjustment CS 4-20 on Attachment 3-C-S2, CS 4.

1	A131. Adjustment CS 4-20 is to decrease Historical Base Period Accumulated
2	Deferred Income Taxes in the amount of \$16,951,361. NIPSCO Witness
3	Trapp sponsors this adjustment to the Deferred Income Taxes. If this
4	adjustment is not included, Historical Base Period Accumulated Deferred
5	Income Taxes would be overstated.
6	Q132. Please explain Adjustment CS 4-22R on Attachment 3-C-S2, CS 4.
7	A132. Adjustment CS 4-22R is to decrease Forward Test Year Accumulated
8	Deferred Income Taxes in the amount of \$7,666,845 (decrease of \$16,951,365)
9	to adjust Deferred Income Taxes component in the 2022 budget and
10	increase of \$9,284,516 to account for GAAP to FERC reporting differences)
11	NIPSCO Witness Trapp sponsors the adjustment to the Deferred Income
12	Taxes component in the 2022 budget. If this adjustment is not included
13	Forward Test Year Accumulated Deferred Income Taxes would be
14	overstated.
15	Required Net Operating Income
16	Q133. Please explain the calculation of NIPSCO's proposed "Required Ne
17	Operating Income" on Attachment 3-A-S2, Page 3.
18	A133. As discussed above, NIPSCO's proposed "Required Net Operating
19	Income" for purposes of designing rates is calculated by multiplying

1	NIPSCO's proposed net original cost "Total Rate Base" in the amount of
2	\$2,418,669,135 by NIPSCO's proposed "Rate of Return" in the amount of
3	6.87 percent. This calculation results in a total "Required Net Operating
4	Income" of \$166,162,570 for purpose of designing rates.
5	Approval of Account-By-Account Depreciation Rates
6	Q134. Is NIPSCO seeking approval of depreciation rates on an account-by-
7	account basis?
8	A134. Yes. The depreciation study sponsored by NIPSCO Witness Spanos
9	proposes specific depreciation rates by FERC account. I have confirmed
10	that NIPSCO's accounting software is compatible with rates established on
11	an account-by-account basis, and NIPSCO is requesting that the
12	Commission approve the use of the rates proposed by NIPSCO Witness
13	Spanos on that basis.
14	Rider Changes
15	Q135. Does NIPSCO anticipate updating its current Riders upon the
16	implementation of new rates?
17	A135. Yes. Upon the receipt of a Commission order in this proceeding, NIPSCO
18	anticipates submitting a compliance filing to reflect the impact of new basic
19	rates and charges on the individually impacted Riders. The table below is

a summary of Rider updates NIPSCO anticipates reflecting in the compliance filing upon the implementation of new rates. As described above, this will include a two-step compliance filing process. Specifically, NIPSCO will continue to include capital expenditures in the TDSIC and FCMA Riders until such amounts are included in base rates (e.g., will continue to include in rider if not in service at June 30, 2022 (Step 1) or December 31, 2022 (Step 2)).

Rider	Rider Name	Description of Adjustment
170	Gas Cost Adjustment (GCA)	Update rates shown on
	Rider	Appendix B to reflect changes to
		the Demand Allocation Factors
		for Residential and General
		Service Customers and the
		change to the bad debt
		percentage. One hundred
		percent of gas costs will continue
		to be recovered through the
		GCA.
188	Adjustment of Charges for	Update factors to remove
	Transmission, Distribution	projects included in base rates
	and Storage System	
	Improvement Charge	
190	Adjustment of Charges for	Update factors to remove
	Federally Mandated Costs	projects included in base rates

1	this proceeding?
2	A136. As discussed above, NIPSCO is proposing no changes to its previously
3	authorized recovery of bad debt expense allocable to the cost of gas through
4	the GCA. NIPSCO will continue to recover the non-gas portion of bad debt
5	expense in base rates.
6	Q137. How will NIPSCO determine the amount of bad debt expense associated
7	with gas costs that will be recovered through the GCA?
8	A137. NIPSCO will continue to recover the gas cost component of its bad debt
9	expense through its quarterly GCA proceedings based on the most recent
10	seven years' experience of bad debt write-offs as a percentage of revenues.
11	This amount, which is 0.42 percent, is calculated in the workpapers
12	supporting the adjustment on Attachment 3-C-S2, OM 11, as shown in
13	Petitioner's Confidential Exhibit No. 19-S2.
14	Books and Records
	NIPSCO's Accounting Practices
15	Q138. Please provide an overview of the Corporate Accounting department.
16	A138. The Corporate Accounting department performs internal accounting
17	functions for all of the NiSource regulated utilities, including NIPSCO's gas
18	and electric operations. Two of the primary functions provided for

1 NIPSCO are General Accounting and Asset Accounting. First, in 2 performing its general accounting duties, the department maintains the 3 accounting books and records for NIPSCO's electric and gas operations. 4 Corporate Accounting also prepares financial statements and reports for 5 internal use and external distribution. Second, in fulfilling its asset 6 accounting duties, the department manages the books and records related 7 to NIPSCO's fixed assets. 8 Q139. What is the basis for NIPSCO's accounting and financial reporting? 9 A139. NIPSCO's accounting and financial reporting policies and practices are in 10 conformance with GAAP. The Financial Accounting Standards Board 11 ("FASB") is recognized by the accounting profession as the primary body 12 for establishing the standards embodied in GAAP. 13 Q140. Are there other accounting standards and rules NIPSCO must follow? 14 A140. Yes. As a company whose securities are traded in interstate commerce, 15 NiSource and its subsidiaries are subject to the accounting principles 16 established by the Securities and Exchange Commission ("SEC"). While the 17 SEC recognizes FASB as the primary authority for the establishment of 18 GAAP accounting standards, it also promulgates its own rules that govern

financial statements to be included in SEC filings, and interprets GAAP as part of its review of those filings. The SEC's rulings and interpretations of GAAP in the context of the numerous and often complex transactions involving publicly held companies are considered to be of equal authority as FASB pronouncements within the accounting profession. Financial statements filed with the SEC must be accompanied by the opinion of an independent auditor that the statements have been prepared in accordance with GAAP.

#### Q141. Is GAAP the same as the FERC Uniform System of Accounts?

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10 A141. No. The Uniform System of Accounts ("USofA") is an accounting standard 11 prescribed by FERC for most major utilities, including NIPSCO. The 12 Commission adopted the USofA as the standard for Indiana utilities in its 13 administrative rules at 170 IAC 5-2-3. While there are some differences 14 between GAAP and the USofA, they are generally consistent with one 15 another. The GAAP financial statements differ from the FERC USofA 16 primarily in the classification of accumulated deferred income taxes, 17 regulatory assets and liabilities, cost of removal obligations, maturities of 18 long-term debt, and equity treatment of post-in-service carrying charges.

1	Q142. Are NIPSCO's books and records kept in accordance with the USofA?
2	A142. Yes.
3	Q143. How are audits of NIPSCO's financial books and records performed and
4	by whom?
5	A143. Formal audits of the financial books and records of NiSource and all of its
6	affiliates, including NIPSCO, are performed annually by Deloitte and
7	Touche USA, LLP. In addition, the internal audit department of NiSource
8	supplements the audits performed by Deloitte & Touche on some
9	transactional matters.
10	Q144. What other controls does NIPSCO utilize to ensure the accuracy of its
11	accounting books and records and financial statements?
12	A144. NIPSCO follows the directives of the FERC USofA, the FASB, GAAP, and
13	Sarbanes-Oxley regulations, as well as various internally-established
14	control procedures. Examples of internally-established control procedures
15	include: authority limits and approvals required for expenditures and
16	general ledger transactions; bank and general ledger account
17	reconciliations; and access limitations to the general ledger accounting
18	system. The books and records of NIPSCO are also subject to audit by the

1	Indiana Office of the Utility Consumer Counselor ("OUCC"), the
2	Commission, and FERC.
3	Q145. Is NIPSCO providing financial statements for the Historic Base Period?
4	A145. Yes. <u>Attachment 3-D</u> includes NIPSCO's (1) Consolidated Balance Sheet,
5	as of the last day of the Historic Base Period (2020) and of the twelve (12)
6	month period preceding the Historic Base Period (2019); (2) Consolidated
7	Statement of Cash Flow, as of the last day of the Historic Base Period (2020);
8	and (3) Statement of Consolidated Income, as of the last day of the Historic
9	Base Period (2020) and of the twelve (12) month period preceding the
10	Historic Base Period (2019). These financial statements are also provided
11	in NIPSCO's Submission of Minimum Standard Filing Requirements in 170
12	IAC 1-5-6(1)(A), 170 IAC 1-5-6(1)(B), and 170 IAC 1-5-6(1)(C).
13	Allocation of NIPSCO Common Costs
14	Q146. What are common costs and how are they allocated between NIPSCO's
15	gas and electric operations?
16	A146. Common costs represent costs that must be incurred by both the gas and
17	electric functions in performing their regular business activities, but which
18	can also be shared or pooled between both functions. A typical example of
19	a common cost is the cost to bill customers. Both gas customers and electric

1 customers must be billed, but combination utilities like NIPSCO can pool 2 billing activities in a single common department to avoid duplicating costs 3 and resources. Because common costs represent pooled costs of both the 4 gas and electric functions, these costs must be allocated between gas and 5 electric using common allocation ratios that measure the cost causation 6 relationship between the gas and electric functions for these costs. 7 Q147. Please explain how common cost allocation ratios are applied by 8 NIPSCO. 9 A147. Common cost allocation ratios are updated twice each year to reflect the 10 most current information. The most current calculation of each ratio is 11 applied to all common costs when they are booked to allocate the cost 12 between gas and electric. The most recent calculation of these allocators is 13 shown on Attachment 3-E. 14 **NCSC Charges** 15 Q148. What is NCSC and what is its relationship to NIPSCO? 16 A148. NCSC is a subsidiary of NiSource and an affiliate of NIPSCO within the 17 NiSource corporate organization. NCSC provides a range of services to 18 NiSource's operating companies, which include NIPSCO. These services 19 include the allocation and billing of charges to the NiSource operating

- companies for services provided by both NCSC and third-party vendors,
  which is further described by NIPSCO Witness Gode.
- 3 Q149. Please explain how NCSC charges are booked by NIPSCO.
- 4 A149. Monthly billing information is made available to the affiliates, including 5 NIPSCO, that reflects all information necessary to identify the costs charged 6 and the services rendered for that month. The information includes 7 detailed line item charges including the coding structure that NCSC uses to 8 distribute those costs to affiliates like NIPSCO. These codes include the 9 NiSource chart of accounts which consists of the FERC account, Cost 10 Element, the NiSource internal department responsible for the charge, the 11 Activity and Billing Pool codes which categorize the nature of the service 12 provided, the allocation basis or direct Billing Pool used to distribute the 13 cost to NIPSCO, and other descriptive information.
  - NIPSCO maps each line item charge to the same FERC account used by NCSC with the exception of a few items that are reflected elsewhere as noted in FERC Form 1 page 429 Transactions with Associated (Affiliated) Companies.
- 18 The ratios used to allocate NCSC charges include certain allocators that

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have been developed specifically for allocating charges received from NCSC between electric and gas. These ratios replicate the allocation methodology for electric and gas that NCSC used to allocate these costs to NIPSCO. In contrast to common costs, NCSC charges are expenses charged to NCSC and then billed to NIPSCO. Many of the NCSC charges billed to NIPSCO have been allocated among multiple operating companies. NIPSCO apportions those expenses between gas and electric following the same allocations methodologies used within NCSC so that the methodology is consistent from beginning to end.

Q150. Are NCSC charges split between gas and electric operations in the same way as common costs are allocated between gas and electric operation?
A150. Not completely. The common costs described earlier in my testimony are expenses billed directly to NIPSCO as an operating company or generated internally by common departments at NIPSCO. Those NIPSCO common costs are allocated between gas and electric using the allocation ratios described above. The ratios used to allocate NCSC charges include certain allocators that have been developed specifically for allocating charges received from NCSC between electric and gas. These additional ratios

1		replicate the allocation methodology for electric and gas that NCSC used to
2		allocate these costs to NIPSCO.
3		In contrast to common costs, NCSC charges are expenses charged to NCSC
4		and then billed to NIPSCO. Many of the NCSC charges billed to NIPSCO
5		have been allocated among multiple operating companies as described by
6		NIPSCO Witness Gode. NIPSCO apportions those expenses between gas
7		and electric following the same allocations methodologies used within
8		NCSC so that the methodology is consistent from beginning to end.
Ω	O1 <b>5</b> 1	Does this conclude your profiled direct testimony?

- 9 Q151. Does this conclude your prefiled direct testimony?
- 10 A151. Yes.

# Northern Indiana Public Service Company LLC Statement of Operating Income Actual, Pro forma, and Proposed For the Twelve Month Period Ending June 30, 2022

Line No. Description A	 Actual B	Pro forma Adjustments Increases (Decreases) C	Attachment 3-B Reference ¹ D	forma Results sed on Current Rates E	Pro forma Adjustments Increases (Decreases) F	Attachment 3-C Reference G	forma Results ed on Proposed Rates H
<ul> <li>Operating Revenue</li> <li>Revenue (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> <li>Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 711,775,365	21,042,617 39,127,033 5,535,979 37,014,138	REV, Col A REV, Col B REV, Col D REV, Col F REV, Col H	\$ 814,495,132	\$ 79,821,889	PF - 1 - S1	\$ 894,317,021
7 Total Operating Revenue	\$ 711,775,365	\$ 102,719,767		\$ 814,495,132	\$ 79,821,889		\$ 894,317,021
<ul> <li>8 Gas Costs (Trackable)</li> <li>9 Gas Cost (Actual / Pro Forma)</li> <li>10 Pro forma Adjustments December 31, 2020</li> <li>11 Budget Adjustments December 31, 2021</li> <li>12 Budget Adjustments December 31, 2022</li> <li>13 Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 272,995,605	13,038,036 28,170,131 (11,826,877) 46,344,863	COGS, Col A COGS, Col B COGS, Col D COGS, Col F COGS, Col H	\$ 348,721,758	-		\$ 348,721,758
14 Total Gas Costs	\$ 272,995,605	\$ 75,726,153		\$ 348,721,758	\$ -		\$ 348,721,758
15 Gross Margin	\$ 438,779,760	\$ 26,993,614		\$ 465,773,374	\$ 79,821,889		\$ 545,595,263
<ul> <li>Operations and Maintenance Expenses</li> <li>Operations and Maintenance Expenses (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> <li>Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 226,187,401	3,840,998 (3,522,408) (4,040,584) 956,397	O&M, Col A O&M, Col B O&M, Col D O&M, Col F O&M, Col H	\$ 223,421,804	\$ 232,669	PF - 2 - S1	\$ 223,654,473
22 Total Operations and Maintenance Expense	\$ 226,187,401	\$ (2,765,597)		\$ 223,421,804	\$ 232,669		\$ 223,654,473
<ul> <li>Depreciation Expense</li> <li>Depreciation Expense (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments June 30, 2022</li> <li>Ratemaking Adjustments June 30, 2022</li> </ul>	\$ 67,838,244	(314,778) 10,012,814 1,549,470 13,157,876	DEPR, Col A DEPR, Col B DEPR, Col D DEPR, Col F DEPR, Col H	\$ 92,243,626			\$ 92,243,626
29 Total Depreciation Expense	\$ 67,838,244	\$ 24,405,382		\$ 92,243,626	\$ -		\$ 92,243,626

# Northern Indiana Public Service Company LLC Statement of Operating Income Actual, Pro forma, and Proposed For the Twelve Month Period Ending June 30, 2022

Line No. Description A	 Actual B	ļ	Pro forma Adjustments Increases (Decreases) C	Attachment 3-B  Reference ¹ D	forma Results sed on Current Rates E	 Pro forma Adjustments Increases (Decreases) F	Attachment 3-C Reference G	o forma Results ed on Proposed Rates H
<ul> <li>Amortization Expense</li> <li>Amortization Expense (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments June 30, 2022</li> <li>Ratemaking Adjustments June 30, 2022</li> </ul>	\$ 5,832,272		2,420,052 1,606,828 1,341,250 9,751,558	AMTZ, Col A AMTZ, Col B AMTZ, Col D AMTZ, Col F AMTZ, Col H	\$ 20,951,960			\$ 20,951,960
36 Total Amortization Expense	\$ 5,832,272	\$	15,119,688		\$ 20,951,960	\$ -		\$ 20,951,960
37 <u>Taxes</u> 38 Taxes Other than Income								
Taxes Other than Income (Actual / Pro Forma) Pro forma Adjustments December 31, 2020 Budget Adjustments December 31, 2021 Budget Adjustments December 31, 2022	\$ 31,241,852		120,001 (285,860) 2,209,933	OTX, Col A OTX, Col B OTX, Col D OTX, Col F	\$ 29,753,965	1,165,400	PF - 3 - S1	\$ 29,753,965 1,165,400
43 Ratemaking Adjustments December 31, 2022			(3,531,961)	OTX, Col H		101,859	PF - 4 - S1	\$ 101,859
44 Total Taxes Other Than Income	\$ 31,241,852	\$	(1,487,887)		\$ 29,753,965	\$ 1,267,259		\$ 31,021,224
45 Operating Income Before Income Taxes	107,679,991		(8,277,972)		99,402,019	78,321,961		177,723,980
<ul><li>46 <u>Income Taxes</u></li><li>47 Federal and State Taxes (Actual / Pro Forma)</li></ul>	\$ (6,245,304)	\$	14,786,346	Attachment 3-C, ITX 1	\$ 8,541,042	\$ 19,524,569	PF - 5 - S1	\$ 28,065,611
48 Total Taxes	\$ 24,996,548	\$	13,298,459		\$ 38,295,007	\$ 20,791,828		\$ 59,086,835
49 Total Operating Expenses including Income Taxes	\$ 324,854,465	\$	50,057,932		\$ 374,912,397	\$ 21,024,497		\$ 395,936,894
50 Required Net Operating Income	\$ 113,925,295	\$	(23,064,318)		\$ 90,860,977	\$ 58,797,394		\$ 149,658,371

Footnote 1 - Unless otherwise noted

## Northern Indiana Public Service Company LLC Calculation of Proposed Revenue Increase Based on Pro forma Operating Results Original Cost Rate Base Estimated at June 30, 2022

	n	Δ
_		v

No.	Description	on				Rev	enue Deficiency
1	Net Original Cost Rate Base					\$	2,172,109,877
2	Rate of Return						6.89%
3	Net Operating Income						149,658,371
4	Pro forma Net Operating Income						90,860,977
5	Increase in Net Operating Income (NOI Shortfall)						58,797,394
6	Effective Incremental Revenuel NOI Conversion Factor						73.661%
7	Increase in Revenue Requirement (Based on Net Origi	nal Cost Rate E	Base) (Line 5 / Lir	ne 6)		\$	79,821,889
8	One		1.000000				
9	Less: Public Utility Fee		0.001276				
10	Less: Bad Debt		0.002915				
11	State Taxable Income			0.995809			
12	One	1.000000					
13	Less: IN Utilities Receipts Tax	0.014600					
14	Taxable Adjusted Gross Income Tax	_	0.995809				
15	Adjusted Gross Income Tax Rate		0.049000				
16	Adjusted Gross Income Tax			0.048795			
17	Line 11 less line 13 less line 16				0.932414		
18	One			1.000000			
19	Less: Federal Income Tax Rate		_	0.210000			
20	One Less Federal Income Tax Rate				0.790000	_	
21	Effective Incremental Revenue / NOI Conversion Factor	•					73.661%

#### Northern Indiana Public Service Company LLC Summary of Rate Base As Of June 30, 2022

Line <u>No.</u>	<u>Description</u>	;	Pro forma As Of June 30, 2022	Attachment 3-B <u>Reference</u>
1	Rate Base Utility Plant	\$	3,577,447,125	RB, Col I
2	Common Allocated	·	176,078,438	RB, Col I
	Total Utility Plant	\$	3,753,525,563	RB, Col I
3	Accumulated Depreciation and Amortization	\$	(1,572,827,914)	RB, Col I
4	Common Allocated		(120,361,929)	RB, Col I
	Total Accumulated Depreciation and Amortization	\$	(1,693,189,843)	RB, Col I
	Net Utility Plant	\$	2,060,335,720	RB, Col I
5	Cause No. 44988 Regulatory Assets	\$	7,321,644	RB, Col I
6	TDSIC Regulatory Asset		8,257,662	RB, Col I
7	FMCA Regulatory Asset		12,596,945	RB, Col I
8	Materials & Supplies		13,684,877	RB, Col I
9	Gas Stored Underground - Current A/C 164 (13-mo avg)		64,963,607	RB, Col I
10	Gas Stored Underground - Non-Current A/C 117		4,949,422	RB, Col I
	Total Rate Base	\$	2,172,109,877	RB, Col I

Petitioner's Exhibit No. 3 Attachment 3-B-S1 RB Module-S1

#### Northern Indiana Public Service Company LLC Summary Statement of Rate Base Actuals as of December 31, 2020, thru Projected as of June 30, 2022

Line <u>No.</u>	Subcomponent  Adjustment Reference	Actuals As of <u>December 31, 2020</u> A	Normalization <u>Adjustments</u> B RB <x>-20</x>	Normalized As of December 31, 2020 C = A + B	Projected Adjustments D RB <x>-21</x>	Projected As of December 31, 2021 E = C + D	Projected Adjustments F RB <x>-22-S1</x>	Projected	Ratemaking <u>Adjustments</u> H RB <x>-22R-S1</x>	Pro Forma As of <u>June 30, 2022</u> I = G + H
	Rate Base									
1	Gas Utility Plant	\$ 3,211,281,589	\$ -	\$ 3,211,281,589	\$ 304,167,877	\$ 3,515,449,467	\$ 61,997,658	\$ 3,577,447,125	\$ -	\$ 3,577,447,125
2	Common Allocated	144,602,458	-	144,602,458	23,495,949	168,098,408	7,980,030	176,078,438	-	176,078,438
	Total Utility Plant	\$ 3,355,884,048	\$ -	\$ 3,355,884,048	\$ 327,663,826	\$ 3,683,547,874	\$ 69,977,689	\$ 3,753,525,563	\$ -	\$ 3,753,525,563
•	Gas Accumulated Depreciation and Amortization	\$ (1,509,234,905)	\$ -	\$ (1,509,234,905)	\$ (34,557,789)	\$ (1,543,792,694)	\$ (29,035,220)	\$ (1,572,827,914)	s -	\$ (1,572,827,914)
4	Common Allocated	(111,114,351)	<b>-</b>	(111,114,351)	(4,781,315)		(4,466,263)	(120,361,929)	<b>5</b> -	(1,572,627,914)
4	Common Allocated	(111,114,351)	-	(111,114,351)	(4,761,313)	(115,095,000)	(4,400,203)	(120,361,929)	-	(120,361,929)
	Total Accumulated Depreciation and Amortization	\$ (1,620,349,256)	\$ -	\$ (1,620,349,256)	\$ (39,339,104)	\$ (1,659,688,360)	\$ (33,501,483)	\$ (1,693,189,843)	\$ -	\$ (1,693,189,843)
	Net Utility Plant	\$ 1,735,534,792	\$ -	\$ 1,735,534,792	\$ 288,324,722	\$ 2,023,859,514	\$ 36,476,205	\$ 2,060,335,720	\$ -	\$ 2,060,335,720
5	Cause No. 44988 Regulatory Assets	\$ 10,701,055	\$ -	\$ 10,701,055	\$ (2,252,941)	\$ 8,448,114	\$ (1,126,470)	\$ 7,321,644	\$ -	\$ 7,321,644
6	TDSIC Regulatory Asset	2,145,680	· -	2,145,680	3,235,962	5,381,642	2,876,020	8,257,662	· -	8,257,662
7	FMCA Regulatory Asset	6,386,299	-	6,386,299	4,280,587	10,666,886	1,930,059	12,596,945	-	12,596,945
8	Materials & Supplies	15,384,306	-	15,384,306	(1,699,429)	13,684,877	-	13,684,877	-	13,684,877
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	41,456,707	-	41,456,707	21,857,355	63,314,062	1,649,545	64,963,607	-	64,963,607
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422
	Total Rate Base	\$ 1,816,558,260	\$ -	\$ 1,816,558,260	\$ 313,746,258	\$ 2,130,304,518	\$ 41,805,359	\$ 2,172,109,877	\$ -	\$ 2,172,109,877

Petitioner's Exhibit No. 3 Attachment 3-C-S1 ITX 1-S1

#### Northern Indiana Public Service Company LLC Pro forma Adjustment to Income Taxes For the Twelve Month Period Ending June 30, 2022

This pro forma adjusts the twelve months ended December 31, 2020, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line			
No.	Description	Adjustments	Amount
	A	В	 С
1	Actual Federal and State Income Taxes - December 31, 2020		\$ (6,245,304)
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-22R-S1	14,786,346
3	Federal and State Income Taxes at Pro Forma Current Rates		\$ 8,541,042
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-5-S1	19,524,569
5	Federal and State Income Taxes at Proposed Revenue		\$ 28,065,611

Workpaper RB 3-S1 Page [.3]

#### Northern Indiana Public Service Company LLC Pro Forma Adjustment to Rate Base As of June 30, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and June 30, 2022.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020		 <u> </u>	
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	 (34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of June 30, 2022	RB 3-22-S1	 (29,035,220)	
7	Projected balance as of June 30, 2022		\$ (1,572,827,914)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking			
9	Ratemaking balance as of June 30, 2022		\$ (1,572,827,914)	

#### Northern Indiana Public Service Company LLC Statement of Operating Income Actual, Pro forma, and Proposed For the Twelve Month Period Ending December 31, 2022

Line No. Description A	 Actual B	Pro forma Adjustments Increases (Decreases) C	Attachment 3-B Reference ¹ D	o forma Results sed on Current Rates E	Pro forma Adjustments Increases (Decreases) F	Attachment 3-C Reference G	forma Results ed on Proposed Rates H
1 Operating Revenue 2 Revenue (Actual / Pro Forma) 3 Pro forma Adjustments December 31, 2020 4 Budget Adjustments December 31, 2021 5 Budget Adjustments December 31, 2022	\$ 711,775,365	21,042,617 39,127,033 5,535,979	REV, Col A REV, Col B REV, Col D REV, Col F	\$ 814,495,132	109,691,969	PF - 1	\$ 924,187,101
<ul><li>6 Ratemaking Adjustments December 31, 2022</li><li>7 Total Operating Revenue</li></ul>	\$ 711,775,365	\$ 37,014,138 102,719,767	REV, Col H	\$ 814,495,132	\$ 109,691,969		\$ 924,187,101
<ul> <li>Gas Costs (Trackable)</li> <li>Gas Cost (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> <li>Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 272,995,605	13,038,036 28,170,131 (11,826,877) 46,344,863	COGS, Col A COGS, Col B COGS, Col D COGS, Col F COGS, Col H	\$ 348,721,758	-		\$ 348,721,758
14 Total Gas Costs	\$ 272,995,605	\$ 75,726,153		\$ 348,721,758	\$ -		\$ 348,721,758
15 Gross Margin	\$ 438,779,760	\$ 26,993,614		\$ 465,773,374	\$ 109,691,969		\$ 575,465,343
16 Operations and Maintenance Expenses 17 Operations and Maintenance Expenses (Actual / Pro Forma) 18 Pro forma Adjustments December 31, 2020 19 Budget Adjustments December 31, 2021 20 Budget Adjustments December 31, 2022 21 Ratemaking Adjustments December 31, 2022	\$ 226,187,401	3,840,998 (3,522,408) (4,040,584) 956,397	O&M, Col A O&M, Col B O&M, Col D O&M, Col F O&M, Col H	\$ 223,421,804	319,735	PF - 2	\$ 223,741,539
22 Total Operations and Maintenance Expense	\$ 226,187,401	\$ (2,765,597)		\$ 223,421,804	\$ 319,735		\$ 223,741,539
<ul> <li>Depreciation Expense</li> <li>Depreciation Expense (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> <li>Ratemaking Adjustments December 31, 2022</li> </ul>	\$ 67,838,244	(314,778) 10,012,814 6,229,000 13,741,136	DEPR, Col A DEPR, Col B DEPR, Col D DEPR, Col F DEPR, Col H	\$ 97,506,416			\$ 97,506,416
29 Total Depreciation Expense	\$ 67,838,244	\$ 29,668,172		\$ 97,506,416	\$ -		\$ 97,506,416

#### Northern Indiana Public Service Company LLC Statement of Operating Income Actual, Pro forma, and Proposed For the Twelve Month Period Ending December 31, 2022

Line  No. Description  A  30 Amortization Expense	 Actual B	,	Pro forma Adjustments Increases Decreases) C	Attachment 3-B Reference ¹ D	forma Results sed on Current Rates		Pro forma Adjustments Increases (Decreases) F	Attachment 3-C Reference G		forma Results ed on Proposed Rates H
1 Amortization Expense (Actual / Pro Forma) 2 Pro forma Adjustments December 31, 2020 3 Budget Adjustments December 31, 2021 3 Budget Adjustments December 31, 2022 3 Ratemaking Adjustments December 31, 2022	\$ 5,832,272		2,420,052 1,606,828 2,713,535 11,989,311	AMTZ, Col A AMTZ, Col B AMTZ, Col D AMTZ, Col F AMTZ, Col H	\$ 24,561,998				\$	24,561,998
36 Total Amortization Expense	\$ 5,832,272	\$	18,729,726		\$ 24,561,998	\$	-		\$	24,561,998
37 <u>Taxes</u>										
<ul> <li>Taxes Other than Income</li> <li>Taxes Other than Income (Actual / Pro Forma)</li> <li>Pro forma Adjustments December 31, 2020</li> <li>Budget Adjustments December 31, 2021</li> <li>Budget Adjustments December 31, 2022</li> </ul>	\$ 31,241,852		120,001 (285,860) 2,209,933	OTX, Col A OTX, Col B OTX, Col D OTX, Col F	\$ 29,753,965	\$	1,601,503	PF - 3	\$ \$	29,753,965 1,601,503
43 Ratemaking Adjustments December 31, 2022			(3,531,961)	OTX, Col H		э \$	139,976	PF - 4	\$ \$	139,976
44 Total Taxes Other Than Income	\$ 31,241,852	\$	(1,487,887)		\$ 29,753,965	\$	1,741,479		\$	31,495,444
45 Operating Income Before Income Taxes	107,679,991	\$	(17,150,800)		90,529,191	\$	107,630,755		\$	198,159,946
<ul> <li>46 Income Taxes</li> <li>47 Federal and State Taxes (Actual / Pro Forma)</li> </ul>	\$ (6,245,304)		11,411,841	Attachment 3-C, ITX 1	\$ 5,166,537		26,830,840	PF - 5	\$	31,997,377
48 Total Taxes	\$ 24,996,548		9,923,954		\$ 34,920,502	\$	28,572,319		\$	63,492,821
49 Total Operating Expenses including Income Taxes	\$ 324,854,465	\$	55,556,255		\$ 380,410,720	\$	28,892,054		\$	409,302,774
50 Required Net Operating Income	\$ 113,925,295	\$	(28,562,641)		\$ 85,362,654	\$	80,799,916		\$	166,162,570

Footnote 1 - Unless otherwise noted

# Northern Indiana Public Service Company LLC Calculation of Proposed Revenue Increase Based on Pro forma Operating Results Original Cost Rate Base Estimated at December 31, 2022

	П	n	Δ
_			·

No.	Description					Rev	enue Deficiency
1 2	Net Original Cost Rate Base Rate of Return					\$	2,418,669,135 6.87%
3 4	Net Operating Income Pro forma Net Operating Income						166,162,570 85,362,654
5 6 7	Increase in Net Operating Income (NOI Shortfall) Effective Incremental Revenuel NOI Conversion Factor Increase in Revenue Requirement (Based on Net Original C	Cost Rate Ba	se) (Line 5 / Lir	ne 6)		\$	80,799,916 73.661% 109,691,969
8	One		1.000000				
9 10 11	Less: Public Utility Fee Less: Bad Debt State Taxable Income		0.001276 0.002915	0.995809			
12 13	Less: IN Utilities Receipts Tax 0.0	000000 014600	0.005000				
14 15 16	Taxable Adjusted Gross Income Tax Adjusted Gross Income Tax Rate Adjusted Gross Income Tax		0.995809 0.049000	0.048795			
17 18 19	Line 11 less line 13 less line 16 One Less: Federal Income Tax Rate			1.000000 0.210000	0.932414		
20 21	One Less Federal Income Tax Rate Effective Incremental Revenue / NOI Conversion Factor				0.790000		73.661%

#### Northern Indiana Public Service Company LLC Summary of Rate Base As Of December 31, 2022

Line		_	Pro forma As Of	Attachment 3-B		
<u>No.</u>	<u>Description</u>	<u>De</u>	cember 31, 2022	<u>Reference</u>		
4	Rate Base	Φ.	0.045.005.004	DD Call		
1 2	Utility Plant Common Allocated	\$	3,815,305,221 189,363,233	RB, Col I RB, Col I		
2	Common Anocated		109,303,233	ND, COLL		
	Total Utility Plant	\$	4,004,668,454	RB, Col I		
3	Accumulated Depreciation and Amortization	\$	(1,578,834,102)	RB, Col I		
4	Common Allocated		(124,923,724)	RB, Col I		
	Total Accumulated Depreciation and Amortization	\$	(1,703,757,826)	RB, Col I		
	Net Utility Plant	\$	2,300,910,628	RB, Col I		
5	Cause No. 44988 Regulatory Assets	\$	6,195,174	RB, Col I		
6	TDSIC Regulatory Asset		11,652,922	RB, Col I		
7	FMCA Regulatory Asset		14,584,863	RB, Col I		
8	Materials & Supplies		13,684,877	RB, Col I		
9	Gas Stored Underground - Current A/C 164 (13-mo avg)		66,691,249	RB, Col I		
10	Gas Stored Underground - Non-Current A/C 117		4,949,422	RB, Col I		
	Total Rate Base	\$	2,418,669,135	RB, Col I		

Petitioner's Exhibit No. 3 Attachment 3-B-S2 REV Module

#### Northern Indiana Public Service Company LLC Summary Statement of Revenue

Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

		Tw	elve Months				Normalized velve Months			Tv	Budget elve Months		Tw	Budget elve Months				Pro forma relve Months
Line			Ended	No	rmalization		Ended		Budget		Ending	Budget		Ending	R	atemaking		Ending
No.	Subcomponent	Dece	ember 31, 2020	Ac	djustments	Dec	ember 31, 2020	<u>A</u>	djustments	Dec	ember 31, 2021	 Adjustments	Dece	ember 31, 2022	<u>A</u>	djustments	Dece	ember 31, 2022
			Α		В		C = A + B		D		E = C + D	F		G = E + F		Н		I = G + H
	Adjustment Reference			R	EV <x>-20</x>			R	EV <x>-21</x>			REV <x>-22</x>			RE	EV <x>-22R</x>		
1	Retail Sales	\$	575,599,911	\$	19,021,969	\$	594,621,880	\$	19,028,515	\$	613,650,394	\$ (8,664,351)	\$	604,986,044	\$	56,106,948	\$	661,092,991
2	ARP Revenues		20,188,388		608,153		20,796,541		2,154,559		22,951,100	(231,091)		22,720,009		(13,201,984)		9,518,025
3	TDSIC Revenues		(2,001,464)		-		(2,001,464)		9,983,235		7,981,771	12,212,156		20,193,927		1,009,328		21,203,255
4	FMCA Revenues		14,628,843		-		14,628,843		1,036,512		15,665,355	2,177,454		17,842,809		-		17,842,809
5	DSM Revenues		1,119,400		-		1,119,400		(740,520)		378,880	-		378,880		(378,880)		-
6	Transportation Revenues		92,787,197		1,412,495		94,199,692		6,232,386		100,432,078	(50,401)		100,381,677		(6,960,493)		93,421,184
7	Off-system Displacements		25,650		-		25,650		126,856		152,506	-		152,506		(152,506)		-
8	Other Gas Revenues		6,108,227		-		6,108,227		(257,032)		5,851,195	92,212		5,943,407		144,405		6,087,813
9	InterDept Sales		100,803		-		100,803		(100,803)		-	-		-		192,320		192,320
10	Forfeited Discounts		1,751,843		-		1,751,843		1,156,070		2,907,913	-		2,907,913		255,000		3,162,913
11	Misc Service Revenue		1,383,030		-		1,383,030		456,936		1,839,966	-		1,839,966		-		1,839,966
12	Rent from Gas Property		83,538		-		83,538		50,319		133,857	-		133,857		-		133,857
13	Total Revenue	\$	711,775,365	\$	21,042,617	\$	732,817,982	\$	39,127,033	\$	771,945,015	\$ 5,535,979	\$	777,480,995	\$	37,014,138	\$	814,495,133

Northern Indiana Public Service Company LLC Revenue Normalization and Ratemaking Adjustments Summary Petitioner's Exhibit No. 3 Attachment 3-B-S2 REV Matrix

Line															
No.	Α	В	С	D	E	F	G	Н	1	J	K	L	M		N
		Pro forma Adj. Description	Weather Normalization	Guaranteed Minimum	Rate Migration	Total Normalization Adjustments	Update Forecast / 20 Year Average Weather Normalization	ARP Removal	TDSIC Revenue Budget Adjustment	DSM Lost Revenue Staying in Tracker	Off-System Displacements	C&I Balancing	Forfeited Discounts	Ra Adj	Total temaking justments
	Subcomponent	Att. 3-B / Att. 3-C	REV 1A-20	REV 1B-20	REV 1C-20	REV Module Column B	REV 1-22R	REV 2-22R	REV 3-22R	REV 5-22R	REV 7-22R	REV 8-22R	REV 10-22R		V Module olumn H
1	Retail Sales	REV 1	\$ 20,188,213	\$ (291,343)	\$ (874,901)	\$ 19,021,969	\$ 56,106,948							\$	56,106,948
2	ARP Revenues	REV 2	\$ 608,153			\$ 608,153	\$ 1,563,464	\$ (14,765,448)						\$	(13,201,984)
3	TDSIC Revenues	REV 3				\$ -			\$ 1,009,328					\$	1,009,328
4	FMCA Revenues	REV 4				\$ -								\$	-
5	DSM Revenues	REV 5				\$ -				\$ (378,880)				\$	(378,880)
6	Transportation Revenues	REV 6	\$ 1,177,017	\$ 20,486	\$ 214,992	\$ 1,412,495	\$ (6,960,493)							\$	(6,960,493)
7	Off-system Displacements	REV 7				\$ -					\$ (152,506)			\$	(152,506)
8	Other Gas Revenues	REV 8				\$ -						\$ 144,405		\$	144,405
9	InterDept Sales	REV 9				\$ -	\$ 192,320							\$	192,320
10	Forfeited Discounts	REV 10				\$ -							\$ 255,000	\$	255,000
11	Misc Service Revenue	REV 11				\$ -								\$	-
12	Rent from Gas Property	REV 12				\$ -								\$	-
		TOTAL	\$ 21,973,383	\$ (270,857)	\$ (659,909)	\$ 21,042,617	\$ 50,902,238	\$ (14,765,448)	\$ 1,009,328	\$ (378,880)	\$ (152,506)	\$ 144,405	\$ 255,000	\$	37,014,138

Petitioner's Exhibit No. 3 Attachment 3-B-S2 O&M Module

### Northern Indiana Public Service Company LLC Summary Statement of Operations and Maintenance Expense Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

Line <u>No.</u>	Subcomponent	Twelve Months Ended December 31, 2020	Normalization <u>Adjustments</u>	Normalized Twelve Months Ended December 31, 2020	Budget <u>Adjustments</u>	Budget Twelve Months Ending December 31, 2021	Budget <u>Adjustments</u>	Budget Twelve Months Ending December 31, 2022	Ratemaking <u>Adjustments</u>	Pro forma Twelve Months Ending <u>December 31, 2022</u>
	Adjustment Reference	Α	B OM <x>-20</x>	C = A + B	D OM <x>-21</x>	E = C + D	F OM <x>-22</x>	G = E + F	H OM <x>-22R</x>	I = G + H
	Adjustment Reference		OM \X>-20		OIII AF-21		OIII AF-22		OM-XZZK	
1	Labor	\$ 65,354,160	\$ -	\$ 65,354,160	\$ (4,450,603)	\$ 60,903,557	\$ (2,084,194)	\$ 58,819,362	\$ -	\$ 58,819,362
2	Gas Operations	36,310,952	125,000	36,435,952	6,123,671	42,559,623	(4,405,163)	38,154,460	6,937,705	45,092,165
3	Other Departments	21,352,621	-	21,352,621	(529,133)	20,823,488	(29,812)	20,793,676	(607,451)	20,186,225
4	FMC	9,834,541	-	9,834,541	(4,856,222)	4,978,318	(4,978,318)	-	348,000	348,000
5	TDSIC	70,610	(70,610)	-	-	-	-	-	-	-
6	Nonrecoverable Expenses	-	-	-	-	-	-	-	(978,542)	(978,542)
7	Corporate Service Bill	55,204,741	4,872,570	60,077,311	1,239,464	61,316,775	(127,912)	61,188,863	(702,723)	60,486,140
8	Corporate Insurance	7,582,423	-	7,582,423	352,916	7,935,338	200,590	8,135,928	1,200,243	9,336,171
9	Rents & Leases	2,697,458	2,781,520	5,478,978	2,307,783	7,786,762	449	7,787,211	(2,014,476)	5,772,735
10	Environmental Reserve	4,478,759	(4,478,759)	-	-	-	-	-	-	-
11	Uncollectibles	3,801,798	-	3,801,798	86,677	3,888,475	1,122,740	5,011,215	(2,637,086)	2,374,129
12	CIP	3,753,005	2,902,974	6,655,979	(1,061,688)	5,594,291	167,829	5,762,119	469,142	6,231,261
13	Pension	(309,371)	-	(309,371)	(6,478,955)	(6,788,325)	4,673,047	(2,115,278)	757,125	(1,358,153)
14	OPEB	2,893,962	-	2,893,962	(436,443)	2,457,519	510,641	2,968,159	(439,622)	2,528,537
15	Medical Benefits	5,171,652	-	5,171,652	4,426,245	9,597,897	675,260	10,273,157	(2,902,393)	7,370,764
16	Other Benefits	2,274,000	(1,902,636)	371,364	(210,355)	161,009	243	161,252	17,643	178,895
17	Other Employee Benefits	4,235,554	-	4,235,554	(282,096)	3,953,458	115,236	4,068,694	164,255	4,232,949
18	LTIP	302,451	126,687	429,138	(8,866)	420,272	109,546	529,818	31,530	561,348
19	Profit Sharing	154,817	-	154,817	245,911	400,728	9,235	409,963	(409,963)	-
20	Benefits Administration	570,020	-	570,020	(53,213)	516,807	-	516,807	99,524	616,331
21	Fee Free Transaction Program	-	-	-	-	-	-	-	1,623,486	1,623,486
22	Cause No. 44988 Amortization	453,249	(453,249)	-	-	-	-	-	-	-
23	Total Operations and Maintenance Expense	\$ 226,187,401	\$ 3,903,498	\$ 230,090,899	\$ (3,584,908)	\$ 226,505,991	\$ (4,040,584)	\$ 222,465,408	\$ 956,397	\$ 223,421,804

Petitioner's Exhibit No. 3 Attachment 3-B-S2 OTX Module

### Northern Indiana Public Service Company LLC Summary Statement of Taxes Other Than Income Expense Twelve Months Ended December 31, 2020, thru Pro forma Twelve Months Ending December 31, 2022

I Weive Months Linded Dece	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ia i weive months Litaling Decel	11001 31, 2022

Line <u>No.</u>	<u>Subcomponent</u>	elve Months Ended mber 31, 2020		rmalization djustments B	Tv <u>Dec</u>	velve Months Ended ember 31, 2020 C = A + B	A	Budget <u>adjustments</u> D	velve Months Ending ember 31, 2021 E = C + D	£	Budget <u>Adjustments</u> F	Dec	endget velve Months Ending ember 31, 2022 G = E + F		tatemaking <u>djustments</u> H	Tw <u>Dece</u>	Pro forma elve Months Ending ember 31, 2022
	Adjustment Reference		0	TX <x>-20</x>			(	OTX <x>-21</x>			OTX <x>-22</x>			0	TX <x>-22R</x>		
1	Property Tax	\$ 14,865,435	\$	(110,793)	\$	14,754,642	\$	1,190,553	\$ 15,945,195	\$	1,355,324	\$	17,300,519	\$	(480,519)	\$	16,820,000
2	Payroll Taxes	5,468,961		222,077		5,691,038		(762,458)	4,928,580		145,024		5,073,604		342,858		5,416,462
3	Sales Tax	(8,717)		8,717		-		-	-		-		-		-		-
4	URT Total	9,941,418		-		9,941,418		(699,101)	9,242,317		703,480		9,945,797		(3,450,056)		6,495,741
5	Public Utility Fee Total	974,756		-		974,756		(14,854)	959,901		6,105		966,006		55,756		1,021,763
6	Total Taxes Other than Income	\$ 31,241,852	\$	120,001	\$	31,361,854	\$	(285,860)	\$ 31,075,993	\$	2,209,933	\$	33,285,926	\$	(3,531,961)	\$	29,753,966

Petitioner's Exhibit No. 3 Attachment 3-B-S2 RB Module

#### Northern Indiana Public Service Company LLC Summary Statement of Rate Base Actuals as of December 31, 2020, thru Projected as of December 31, 2022

Line <u>No.</u>	<u>Subcomponent</u> Adjustment Reference	Actuals as of <u>December 31, 2020</u> A	Normalization Adjustments B RB <x>-20</x>	Normalized as of December 31, 2020 C = A + B	Projected Adjustments D RB <x>-21</x>	Projected as of December 31, 2021 E = C + D	Projected Adjustments F RB <x>-22</x>	Projected as of December 31, 2022 G = E + F	Ratemaking <u>Adjustments</u> H RB <x>-22R</x>	Pro forma as of <u>December 31, 2022</u> I = G + H
	Rate Base									
1 2	Gas Utility Plant Common Allocated	\$ 3,211,281,589 144,602,458	\$ -	\$ 3,211,281,589 144,602,458	\$ 304,167,877 23,495,949	\$ 3,515,449,467 168,098,408	\$ 299,855,754 21,264,826	\$ 3,815,305,221 189,363,233	\$ -	\$ 3,815,305,221 189,363,233
_						· ———				
	Total Utility Plant	\$ 3,355,884,048	\$ -	\$ 3,355,884,048	\$ 327,663,826	\$ 3,683,547,874	\$ 321,120,580	\$ 4,004,668,454	\$ -	\$ 4,004,668,454
3	Gas Accumulated Depreciation and Amortization	\$ (1,509,234,905)	\$ -	\$ (1,509,234,905)	\$ (34,557,789)		\$ (35,041,408)	\$ (1,578,834,102)	\$ -	\$ (1,578,834,102)
4	Common Allocated	(111,114,351)	-	(111,114,351)	(4,781,315)	(115,895,666)	(9,028,058)	(124,923,724)	-	(124,923,724)
	Total Accumulated Depreciation and Amortization	\$ (1,620,349,256)	\$ -	\$ (1,620,349,256)	\$ (39,339,104)	\$ (1,659,688,360)	\$ (44,069,466)	\$ (1,703,757,826)	\$ -	\$ (1,703,757,826)
	Net Utility Plant	\$ 1,735,534,792	\$ -	\$ 1,735,534,792	\$ 288,324,722	\$ 2,023,859,514	\$ 277,051,114	\$ 2,300,910,628	\$ -	\$ 2,300,910,628
5	Cause No. 44988 Regulatory Assets	\$ 10,701,055	\$ -	\$ 10,701,055	\$ (2,252,941)	\$ 8,448,114	\$ (2,252,940)	\$ 6,195,174	\$ -	\$ 6,195,174
6	TDSIC Regulatory Asset	2,145,680	-	2,145,680	3,235,962	5,381,642	6,271,280	11,652,922	-	11,652,922
7	FMCA Regulatory Asset	6,386,299	-	6,386,299	4,280,587	10,666,886	3,917,977	14,584,863	-	14,584,863
8	Materials & Supplies	15,384,306	-	15,384,306	(1,699,429)	13,684,877	-	13,684,877	-	13,684,877
9	Gas Stored Underground - Current A/C 164 (13-mo avg)	41,456,707	-	41,456,707	21,857,355	63,314,062	3,377,187	66,691,249	-	66,691,249
10	Gas Stored Underground - Non-Current A/C 117	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422	-	4,949,422
	Total Rate Base	\$ 1,816,558,260	\$ -	\$ 1,816,558,260	\$ 313,746,258	\$ 2,130,304,518	\$ 288,364,617	\$ 2,418,669,134	\$ -	\$ 2,418,669,134

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for retail sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustments	Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 575,599,911	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for weather normalization	REV 1A-20 ¹	\$ 20,188,213	
3	Normalization adjustment to Increase / (Decrease) revenue for guaranteed minimum	REV 1B-20 ¹	(291,343)	
4	Normalization adjustment to Increase / (Decrease) revenue for rate migration	REV 1C-20 ¹	(874,901)	
			\$ 19,021,969	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 594,621,880	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	 19,028,515	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 613,650,394	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	 (8,664,351)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 604,986,044	[.3A]
10	Pro Forma adjustment to Increase / (Decrease) revenue for refresh and correction of Forward 2022 Test Year	REV 1-22R ¹	56,106,948	
11	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 661,092,991	[.3B]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

#### Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2022, revenue for updated forecast / 20 year average weather normalization to reflect ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	A	В	С	D
1	Pro Forma adjustment to Increase / (Decrease) revenue for Total Retail Sales Revenue	REV 1-22R	\$ 56,106,948	[.2], REV 1
2	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Capped Revenue	REV 1-22R	341,862	[.2], REV 2
3	Pro Forma adjustment to Increase / (Decrease) revenue for Total PPS Fixed Revenue	REV 1-22R	1,102,354	[.2], REV 2
4	Pro Forma adjustment to Increase / (Decrease) revenue for Total Dependabill Revenue	REV 1-22R	119,248	[.2], REV 2
5	Pro Forma adjustment to Increase / (Decrease) revenue for Total Choice Revenue	REV 1-22R	4,054,132	[.2], REV 6
6	Pro Forma adjustment to Increase / (Decrease) revenue for Total Transport Revenue	REV 1-22R	(11,014,625)	[.2], REV 6
7	Pro Forma adjustment to Increase / (Decrease) revenue for Total Interdepartmental Revenue	REV 1-22R	192,320	[.2], REV 9
8	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 50,902,238	[.2]

Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for ARP revenues to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustments	Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 20,188,388	[.2] [.2C]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 ¹	608,153	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 20,796,541	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 1-21	2,154,559	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 22,951,100	[.2A]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 1-22	(231,091)	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 22,720,009	[.2B]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Refresh and Correction of Forward 2022 Test Year Pro Forma adjustment to Increase / (Decrease) revenue for Removal of Incremental ARP	REV 1A-22R ¹	1,563,464	
9	Program Revenue	REV 2A-22R ¹	(14,765,448) \$ (13,201,984)	
10	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 9,518,025	[.2C]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column B.

#### Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for transportation revenue to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	В	С	D
1	Actual Revenue - December 31, 2020		\$ 92,787,197	[.2]
2	Normalization adjustment to Increase / (Decrease) revenue for Weather Normalization	REV 1A-20 ¹	1,177,017	
3 4	Normalization adjustment to Increase / (Decrease) revenue for Guaranteed Minimum Normalization adjustment to Increase / (Decrease) revenue for Rate Migration	REV 1B-20 ¹ REV 1C-20 ¹	\$ 20,486 214,992 1,412,495	
5	Normalized revenue for the twelve months ended December 31, 2020		\$ 94,199,692	
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 6-21	 6,232,386	
7	Budgeted revenue for the twelve months ending December 31, 2021		\$ 100,432,078	[.3]
8	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 6-22	 (50,401)	
9	Budgeted revenue for the twelve months ending December 31, 2022		\$ 100,381,677	[.3]
10 11	Pro Forma adjustment to Increase / (Decrease) revenue for Choice Pro Forma adjustment to Increase / (Decrease) revenue for Transportation	REV 1-22R ¹ REV 1-22R ¹	\$ 4,054,132 (11,014,625) (6,960,493)	
12	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 93,421,184	[.3]

Footnote 1: For further detail on 2020 normalization adjustments and 2022 ratemaking adjustments, please see specific workpapers referenced in column b.

### Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenues Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for InterDept Sales to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	 Amount	Reference
	A	С	D	
1	Actual Revenue - December 31, 2020		\$ 100,803	[.2]
2	Normalization Adjustment N/A		\$ -	
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 100,803	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 9-21	 (100,803)	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ -	[.2]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 9-22	-	
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ -	[.2]
8	Pro Forma adjustment to Increase / (Decrease) revenue for Interdepartmental Sales	REV 1-22R	\$ 192,320	[.4]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 192,320	[.4]

#### Northern Indiana Public Service Company LLC Pro forma Adjustment to Operating Revenue Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, revenue for forfeited discounts to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line No.	Description	Adjustment	Amount	Page Reference
	Α	В	С	D
1	Actual Revenue - December 31, 2020		\$ 1,751,843	[.2]
2	Normalization Adjustment N/A			
3	Normalized revenue for the twelve months ended December 31, 2020		\$ 1,751,843	
4	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2021	REV 10-21	1,156,070	
5	Budgeted revenue for the twelve months ending December 31, 2021		\$ 2,907,913	[.3]
6	Pro Forma adjustment to Increase / (Decrease) revenue for the twelve months ending December 31, 2022	REV 10-22		
7	Budgeted revenue for the twelve months ending December 31, 2022		\$ 2,907,913	[.3]
8	Pro-Forma Adjustment to remove reduction made to 3-year average	REV 10-22R	255,000	[.3]
9	Ratemaking revenue for the twelve months ending December 31, 2022		\$ 3,162,913	[.3]

Line <u>No.</u>	Subcomponent Adjustment Reference	velve Months Ended ember 31, 2020 A	Ad	rmalization ljustments B W 2 <x>-20</x>	T	Normalized welve Months Ended cember 31, 2020 C = A + B		Budget Adjustments D OM 2 <x>-21</x>	Budget welve Months Ending ember 31, 2021 E = C + D	Budget Adjustments F OM 2 <x>-22</x>	Dece	Budget velve Months Ending ember 31, 2022 G = E + F	4	Ratemaking <u>Adjustments</u> H DM 2 <x>-22R</x>	Tw Dece	Pro forma velve Months Ending ember 31, 2022 I = G + H	
1 OM 2	Gas Operations ¹	\$ 23,339,264	\$	-		23,339,264	Α	3,086,702	\$ 26,425,966	(4,405,163)	\$	22,020,803	\$	-	\$	22,020,803 B	ś
2 OM 2A	Line Locates/ Mitigate Damages	10,882,748		-		10,882,748		1,582,369	12,465,117	-	\$	12,465,117		5,993,237	\$	18,458,354	
3 OM 2B	GM&T	-		-		-		-	-	-	\$	-		869,468	\$	869,468	
4 OM 2C	Liquefied Natural Gas	2,088,941		-		2,088,941		1,454,599	3,543,540	-	\$	3,543,540		-	\$	3,543,540	
5 OM 2D	School Safety Program	-		125,000		125,000		-	125,000	-	\$	125,000		75,000	\$	200,000	
6 OM 2	Total Gas Operations	\$ 36,310,952	\$	125,000	\$	36,435,952	\$	6,123,671	\$ 42,559,623	\$ (4,405,163)	\$	38,154,460	\$	6,937,705	\$	45,092,165	
7	¹ Gas Operations Reasonableness:																
8	Pro Forma Twelve Months Ended December 31, 2022	22,020,803	3														
9	Normalized Twelve Months Ended December 31, 2020	23,339,264	4														
10	\$ Change (Ln8 - Ln9)	\$ (1,318,460)															
11	% Change	-5.6%															
12	Inflation	1.8%	.2]														

#### Northern Indiana Public Service Company LLC Pro Forma Adjustment to Operations and Maintenance (O&M) Expense Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for Line Locates and Mitigate Damages to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	 С	D
1	Actual Expense - December 31, 2020		\$ 10,882,748	
2	Normalization Adjustment N/A		 	
3	Normalized expense for the twelve months ended December 31, 2020		\$ 10,882,748	[.13]
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2A-21	 1,582,369	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 12,465,117	[.14]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2A-22	 	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 12,465,117	[.14]
8	Pro Forma adjustment to Increase / (Decrease) Line Locates and Mitigate Damages expense for additional staff and investments in quality control	OM 2A-22R	 5,993,237	[2]
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 18,458,354	

### Northern Indiana Public Service Company Pro forma Adjustment to Operations and Maintenance Expense Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas O&M expenses for School Safety Program to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line		Attachment 3-C				Page
No.	Description	Reference	Adjustment	An	nount	Reference
	A	В	С		D	E
1	Actual Expense - December 31, 2020			\$	-	OM 7
2	Normalization adjustment to Increase / (Decrease) expense for the school safety program actuals	OM 2D-20			125,000	[.2A], OM 7
3	Normalized expense for the twelve months ended December 31, 2020			\$	125,000	•
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OM 2D-21			-	
5	Budgeted expense for the twelve months ending December 31, 2021			\$	125,000	[.2]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OM 2D-22			-	-
7	Budgeted expense for the twelve months ending December 31, 2022			\$	125,000	[.2]
8	Pro Forma adjustment to Increase / (Decrease) School Safety Program expense for Ratemaking based on the actual contract	OM 2D-22R			75,000	[.3]
9	Ratemaking expense for the twelve months ending December 31, 2022			\$	200,000	[.3]

#### Northern Indiana Public Service Company LLC Pro forma Adjustment to Taxes Other Than Income Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Utility Receipts Tax to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Expense - December 31, 2020		\$ 9,941,418	[.2]
2	Normalization adjustment N/A		\$ 	
3	Normalized expense for the twelve months ended December 31, 2020		\$ 9,941,418	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 4-21	\$ (699,101)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 9,242,317	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 4-22	 703,480	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 9,945,797	[.3]
8	Pro Forma adjustment to Increase / (Decrease) URT expense for Ratemaking to reflect the appropriate level of URT expense based on the pro forma results based on current rates.	OTX 4-22R	 (3,450,056)	
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 6,495,741	[.3]

#### Northern Indiana Public Service Company LLC Pro forma Adjustment to Taxes Other Than Income Twelve Months Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, gas Taxes Other than Income for Public Utility Fee to reflect normalization adjustment(s), budget changes for the twelve months ending December 31, 2021, and December 31, 2022, and ratemaking adjustment(s) for the twelve months ending December 31, 2022, as described below.

Line				Page
No.	Description	Adjustments	Amount	Reference
	A	В	С	D
1	Actual Expense - December 31, 2020		\$ 974,756	[.2]
2	Normalization adjustment N/A		-	
3	Normalized expense for the twelve months ended December 31, 2020		974,756	
4	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2021	OTX 5-21	 (14,854)	
5	Budgeted expense for the twelve months ending December 31, 2021		\$ 959,901	[.3]
6	Pro Forma adjustment to Increase/(Decrease) expense for the twelve months ending December 31, 2022	OTX 5-22	6,105	
7	Budgeted expense for the twelve months ending December 31, 2022		\$ 966,006	[.3]
8	Pro Forma adjustment to Increase / (Decrease) Public Utility Fee expense for Ratemaking to reflect the appropriate level of PUF expense based on the pro forma results based on current rates	OTX 5-22R	55,756	[.3]
9	Ratemaking expense for the twelve months ending December 31, 2022		\$ 1,021,763	[.3]

## Northern Indiana Public Service Company LLC Pro forma Adjustment to Income Taxes For the Twelve Month Period Ending December 31, 2022

This pro forma adjusts the twelve months ended December 31, 2020, federal and state income tax expense to reflect income tax expense based on pro forma current revenues. Additionally, this adjustment shows the PF adjustment to reflect income tax at the proposed revenue requirement.

Line				
No.	Description	Adjustments		Amount
	A	В	.,	С
1	Actual Federal and State Income Taxes - December 31, 2020		\$	(6,245,304)
2	Pro Forma adjustment to Increase / (Decrease) expense for Current Rates	ITX 1-22R		11,411,841
3	Federal and State Income Taxes at Pro Forma Current Rates		\$	5,166,537
4	Pro Forma adjustment to Increase / (Decrease) expense for Proposed Revenue	PF-5		26,830,839
5	Federal and State Income Taxes at Proposed Revenue		\$	31,997,376

#### Northern Indiana Public Service Company LLC Pro forma Adjustment Based on Proposed Rates For the Twelve Month Period Ending December 31, 2022

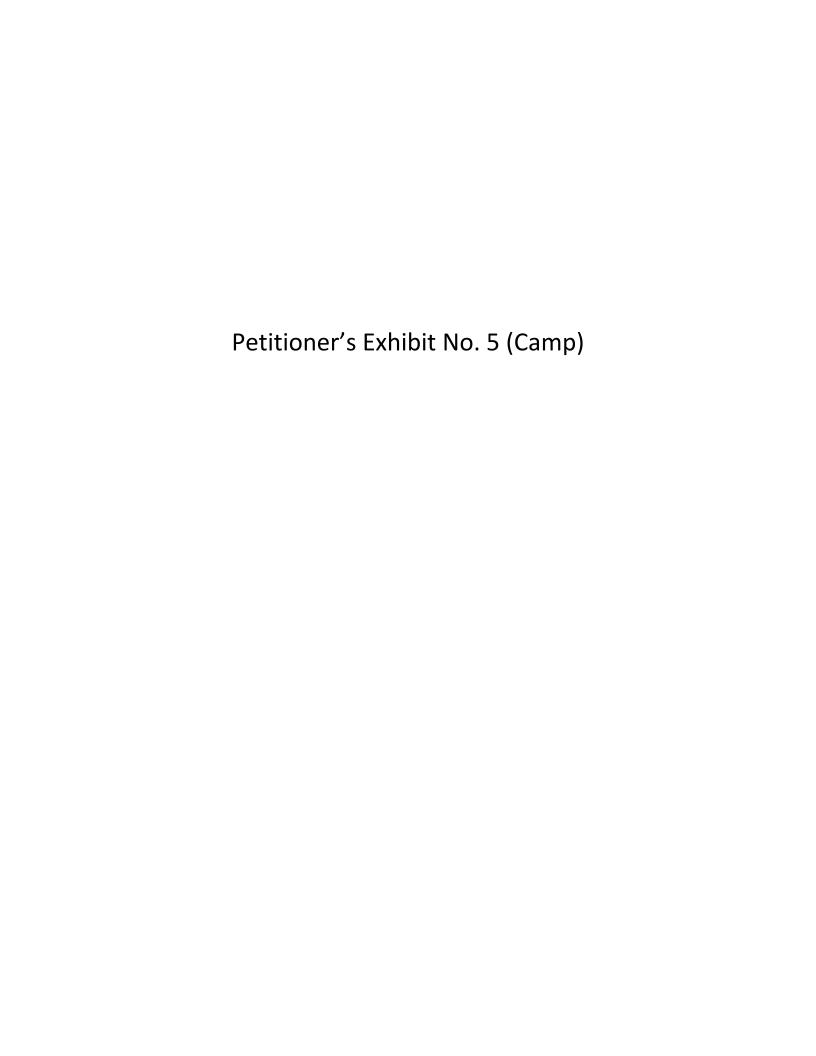
The proposed adjustments increase twelve months ending December 31, 2022, test year Revenue (PF-1) and Expense (PF-2 through PF-5) to reflect uncollectible, utility receipts tax, public utility fees, and income taxes based on the proposed revenue requirement.

Line									
No.	Description				Amount				
	A	В	С		D		E	F	
		PF-1 Revenue Requirement	PF-2 ncollectible Accounts	Ut	PF-3 ility Receipts Tax	F	PF-4 Public Utility Fee Rate	PF-5 Fed/State Income Taxes	
1	Revenue Requirement Deficiency	\$ 80,799,916	\$ 109,691,969	\$	109,691,969	\$	109,691,969	109,691,969	
2	Rate	135.7575287%	0.291485%		1.4600000%		0.1276080%	19.5807030% 4.8794640%	Fed State
3	Increase in Pro forma Test Year Revenue and O&M Expense Based on Proposed Rates	\$ 109,691,969	\$ 319,736	\$	1,601,503	\$	139,976	\$ 26,830,839	

#### Northern Indiana Public Service Company LLC Pro Forma Adjustment to Rate Base As of December 31, 2022

This pro forma adjusts the December 31, 2020 Rate Base balance to reflect Gas Plant Accumulated Depreciation as of December 31, 2021 and December 31, 2022

Line				Page
No.	Description	Adjustment	Amount	Reference
	A	В	С	D
1	Actual Balance - December 31, 2020		\$ (1,509,234,905)	[.8]
2	Normalization adjustment to Increase/(Decrease) balance as of December 31, 2020			
3	Normalized balance as of December 31, 2020		\$ (1,509,234,905)	
4	Projected adjustment to Increase/(Decrease) balance as of December 31, 2021	RB 3-21	(34,557,789)	
5	Projected balance as of December 31, 2021		\$ (1,543,792,694)	[.8]
6	Projected adjustment to Increase/(Decrease) balance as of December 31, 2022	RB 3-22	(35,041,408)	
7	Projected balance as of December 31, 2022		\$ (1,578,834,102)	[.9]
8	Projected adjustment to Increase / (Decrease) balance for Ratemaking	RB 3-22R		
9	Ratemaking balance as of December 31, 2022		\$ (1,578,834,102)	



## Northern Indiana Public Service Company LLC NIPSCO 2021 and 2022 Budget Adjustment Matrix Normalized Twelve Months Ended December 31, 2020, thru Budget Twelve Months Ending December 31, 2022

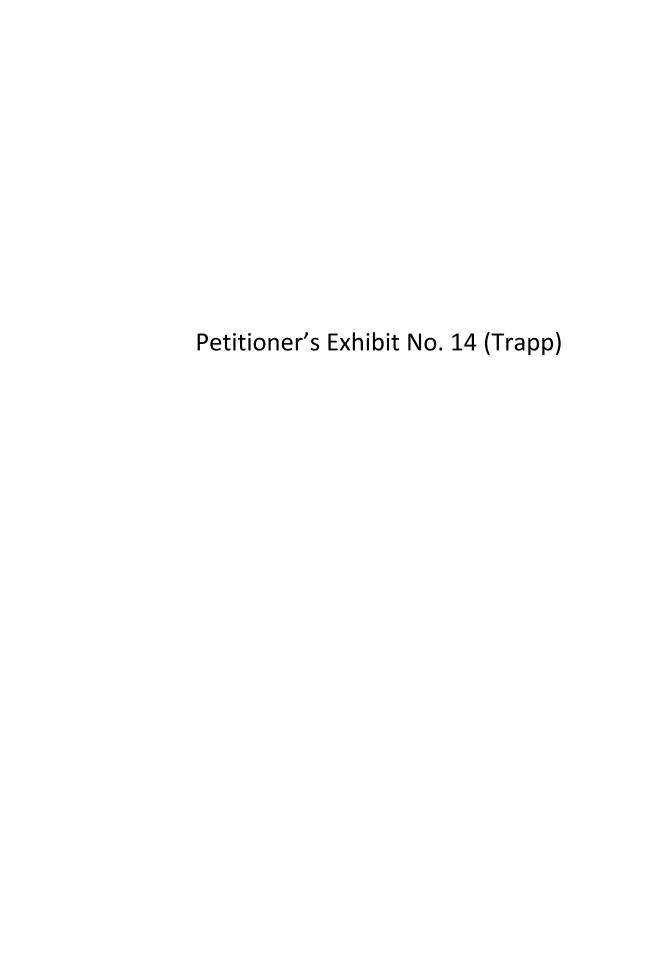
Line <u>No.</u>	Subcomponent	Tw	Normalized velve Months Ended ember 31, 2020 A	Budget relve Months Ending ember 31, 2021 B	Budget elve Months Ending ember 31, 2022 C	Reference ¹ D
1	Labor	\$	65,354,160	\$ 60,903,557	\$ 58,819,362	OM 1
2	Gas Operations		36,435,952	42,559,623	38,154,460	OM 2
3	Other Departments		21,352,621	20,823,488	20,793,676	OM 3
4	FMC		9,834,541	4,978,318	-	OM 4
5	TDSIC		-	-	-	OM 5
6	Nonrecoverable Expenses		-	-	-	OM 6
7	Corporate Service Bill		60,077,311	61,316,775	61,188,863	OM 7
8	Corporate Insurance		7,582,423	7,935,338	8,135,928	OM 8
9	Rents & Leases		5,478,978	7,786,762	7,787,211	OM 9
10	Environmental Reserve		-	-	-	OM 10
11	Uncollectibles		3,801,798	3,888,475	5,011,215	OM 11
12	CIP		6,655,979	5,594,291	5,762,119	OM 12
13	Pension		(309,371)	(6,788,325)	(2,115,278)	OM 13
14	OPEB		2,893,962	2,457,519	2,968,159	OM 14
15	Medical Benefits		5,171,652	9,597,897	10,273,157	OM 15
16	Other Benefits		371,364	161,009	161,252	OM 16
17	Other Employee Benefits		4,235,554	3,953,458	4,068,694	OM 17
18	LTIP		429,138	420,272	529,818	OM 18
19	Profit Sharing		154,817	400,728	409,963	OM 19
20	Benefits Administration		570,020	516,807	516,807	OM 20
21	Fee Free Transaction Program		-	-	-	OM 21
22	Cause No. 44988 Amortization		-	-	-	OM 22
23	Total Operations and Maintenance Expense	\$	230,090,899	\$ 226,505,991	\$ 222,465,408	

Footnote 1 - Reference is to where in Petitioner's Exhibit No. 19 the associated workpapers for these amounts can be found.

## Northern Indiana Public Service Company LLC NIPSCO 2021 and 2022 Budget Adjustment Matrix Normalized Twelve Months Ended December 31, 2020, thru Budget Twelve Months Ending December 31, 2022

Line <u>No.</u>	Subcomponent	Tw	Normalized velve Months Ended ember 31, 2020 A	Budget elve Months Ending mber 31, 2021 B	Budget elve Months Ending ember 31, 2022 C	<u>Reference ¹</u> D
1	Labor	\$	65,354,160	\$ 60,903,557	\$ 58,819,362	OM 1
2	Gas Operations		36,435,952	42,559,623	38,154,460	OM 2
3	Other Departments		21,352,621	20,823,488	20,793,676	OM 3
4	FMC		9,834,541	4,978,318	-	OM 4
5	TDSIC		-	-	-	OM 5
6	Nonrecoverable Expenses		-	-	-	OM 6
7	Corporate Service Bill		60,077,311	61,316,775	61,188,863	OM 7
8	Corporate Insurance		7,582,423	7,935,338	8,135,928	OM 8
9	Rents & Leases		5,478,978	7,786,762	7,787,211	OM 9
10	Environmental Reserve		-	-	-	OM 10
11	Uncollectibles		3,801,798	3,888,475	5,011,215	OM 11
12	CIP		6,655,979	5,594,291	5,762,119	OM 12
13	Pension		(309,371)	(6,788,325)	(2,115,278)	OM 13
14	OPEB		2,893,962	2,457,519	2,968,159	OM 14
15	Medical Benefits		5,171,652	9,597,897	10,273,157	OM 15
16	Other Benefits		371,364	161,009	161,252	OM 16
17	Other Employee Benefits		4,235,554	3,953,458	4,068,694	OM 17
18	LTIP		429,138	420,272	529,818	OM 18
19	Profit Sharing		154,817	400,728	409,963	OM 19
20	Benefits Administration		570,020	516,807	516,807	OM 20
21	Fee Free Transaction Program		-	-	-	OM 21
22	Cause No. 44988 Amortization		-	-	-	OM 22
23	<b>Total Operations and Maintenance Expense</b>	\$	230,090,899	\$ 226,505,991	\$ 222,465,408	

Footnote 1 - Reference is to where in Petitioner's Exhibit No. 19 the associated workpapers for these amounts can be found.



#### Petitioner's Exhibit No. 14 Northern Indiana Public Service Company LLC <u>Revised</u> Page 10

**Deleted:** 1,438,827

1	A19.	Protected property was amortized using the ARAM. The EDIT
2		amortization that has been realized under the terms of the 44988
3		Settlement was (\$624,921) per year. The ARAM amount for protected
4		EDIT was based on estimated straight-line amortization of ~45.8 years,
5		which was the ARAM estimate at the time (again, due to the short amount
6		of time between enactment of the TCJA and the 44988 Settlement).
7	Q20.	How does the Company propose to amortize protected EDIT going
8		forward?
9	A20.	The Company is proposing to amortize protected EDIT using ARAM,
10		which is (\$1,513,116) for the Forward Test Year.
11	Q21.	How does the Company propose to amortize unprotected EDIT going
12		forward?
13	A21.	The Company is proposing to continue to amortize unprotected EDIT
14		using the amount agreed to in the 44988 Settlement of \$6,120,309.
15		However, due to the decrease in the unprotected excess ADIT balance,
16		unprotected ADIT will be fully amortized in 7.26 years instead of the
17		agreed upon 12 years. While this period is beyond the presently
18		anticipated life of the rates that will be approved in this Cause, we would

#### Petitioner's Exhibit No. 14 Northern Indiana Public Service Company LLC <u>Revised</u> Page 15

1	A29.	NIPSCO is subject to real and personal property taxes in numerous
2		counties in Indiana. As shown in Attachment 3-C-S2, OTX 1, Adjustment
3		OTX 1-21 is a Budget Adjustment for 2021 to increase property tax
4		expense by \$1,190,553. Adjustment OTX 1-22 is a Budget Adjustment for
5		2022 to increase property tax expense by \$1,355,324. Adjustment OTX 1-
6		22R is a Ratemaking Adjustment for 2022 to decrease property tax expense
7		by \$480,519 to reflect the amortization of TDSIC and FMCA deferred
8		property tax not included in base rates that will continue to be collected
9		through the respective trackers. This results in pro forma adjusted
10		property tax expense of \$16,820,000 for the Forward Test Year.
11		Attachment 14-C supports this adjustment. These pro forma property tax
12		adjustments are required to account for planned property additions
13		between the Historic Base Period and Forward Test Year.
14	Q30.	Please explain the Company's proposal to reflect \$6,495,741 in URT and
15		explain Adjustment OTX-4 shown on Petitioner's Exhibit No. 3,
16		Attachment 3-C-S2, OTX 4.

Deleted: 11,697,509

A30. NIPSCO is subject to a 1.4% URT (which increases to 1.46% beginning

January 1, 2022) on all receipts, except sales for resale and sales to federal

government agencies. Adjustment OTX 4-21 is a Budget Adjustment for

#### Petitioner's Exhibit No. 14 Northern Indiana Public Service Company LLC <u>Revised</u> Page 16

ı		
1	2021 to decrease URT expense by \$699,101. Adjustment OTX 4-22 is a	
2	Budget Adjustment for 2022 to increase URT expense by \$703,480.	
3	Adjustment OTX 4-22R is a Ratemaking Adjustment for 2022 to decrease	
4	URT expense by \$3,450,056 to reflect URT on revenue at present rates and	Deleted: increase  Deleted: 1,751,712
5	the removal of URT associated with gas cost recovery that will be	<b>Deleted:</b> 1,/31,/12
6	collected through the Gas Cost Adjustment mechanism. This results in	<b>Deleted:</b> increased revenue and the increase in the URT
7	pro forma adjusted URT of \$8,097,244 at present rates for the Forward Test	<b>Deleted:</b> 11,697,509
8	Year. These pro forma URT adjustments are required to account for	
9	planned URT between the Historic Base Period and Forward Test Year.	
10	Federal and State Income Taxes	

11 Q31. Please explain the Company's proposal to reflect \$32,231,341 in federal

and state income taxes and explain Adjustment ITX 1-22R shown on

13 Petitioner's Exhibit No. 3, Attachment 3-C-S2, ITX 1-22.

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A31. As shown in Attachment 3-C-S2, ITX 1, Adjustment ITX 1-22R is the combination of the adjustments I have previously described that are set forth in Attachments 14-A and 14-B. These adjustments are made to pro forma Test Year results at present rates. Adjustment PF-5 is the adjustment to federal and state income taxes to reflect the requested increase in pro forma operating revenues at proposed rates. The total

#### Petitioner's Exhibit No. 14 Northern Indiana Public Service Company LLC <u>Revised</u> Page 1

Deleted: 32.231.341

1 federal and state income taxes at present rates equals \$28,065,610 as set 2 forth in Attachment 14-B. **Components of Capital Structure** 3 4 Q32. Please explain Adjustment CS 4-20 and CS 4-22R shown on Petitioner's 5 Exhibit No. 3, Attachment 3-C-S2. A32. Adjustments CS 4-20 is a Budget Adjustment for 2021 to decrease deferred 6 7 income taxes by \$16,951,361. Adjustment CS 4-22R is a Ratemaking 8 Adjustment for 2022 to decrease deferred income taxes by \$7,666,845. The 9 deferred income tax balances are forecasted by using a combination of 10 pre-tax income and changes in balance sheet accounts. NIPSCO utilizes 11 Accounting Standards Codification ("ASC") 740 and 980 to account for 12 income taxes in order to reflect its after-tax financial position in its balance 13 sheet. 14 Q33. Please explain Adjustment CS 7-21 and CS 7-22 shown on Petitioner's 15 Exhibit No. 3, Attachment 3-C-S2. 16 A33. Adjustments CS 7-21 in the amount of \$368,712 and CS 7-22 in the amount 17 of \$317,052 decrease Post 1970-ITC for the period ending December 31, 2021 and December 31, 2022. The Company is amortizing Investment Tax 18

Credits over the service life of the property that generated the credits.

19

Schedule ETR

#### **Northern Indiana Public Service Company**

## Effective Tax Rate Calculation - Gas Proforma at Current Rates

Line No.	Description	A	Pro Forma t Test Year Base Rates	%
1	Book Income / (Loss) Before Income Taxes	\$	64,431,050	
2	Tax Expense at Statutory Federal Income Tax Rate	\$	13,530,521	21.00%
3	Increases (Reductions) in Taxes Resulting From:			
4	- State Income Taxes, Net of Federal Income Tax Benefit	\$	2,473,734	3.84%
5	- Regulatory Treatment of Property Differences	\$	(7,484,299)	-11.62%
6	- Amortization of Deferred Investment Tax Credits	\$	(316,008)	-0.49%
7	- Nondeductible Expenses	\$	49,214	0.08%
8	- Other, net	\$	287,878	0.45%
9	Total Income Tax Expense - Gas	\$	8,541,040	13.26%

# Northern Indiana Public Service Company Income Tax Expense Included In Pro Forma Income At Current Rates

Description		Amount
Net Operating Income - Gas Segment	\$	55,890,010
Plus: Income Taxes Included in Net Operating Income	\$	8,541,040
Net Operating Income Before Taxes	\$	64,431,050
Interest Synchronization Deduction	\$	
Federal Taxable Income Before State Tax Deduction	\$	64,431,050
Less: State Income Taxes at 4.9%	\$	3,157,121
Federal Taxable Income	\$	61,273,929
Federal Income Taxes at 21%	\$	12,867,525
Other Components of Operating Income Tax Expense  Federal Income Taxes  Net Excess for Method, Basis and Life Differences for Tax Rate Changes Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity Permanent Differences:Nondeductibles Amortization of Investment Tax Credit Parent Company Tax Benefit of Interest Expense Federal Benefit of State Adj and Misc Subtotal  State Income Taxes  Net Deficiency for Method, Basis and Life Differences for Tax Rate Changes Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity Permanent Differences:Nondeductibles BTR, Adjustments and Rate Change Miscellaneous Permanent Differences: Utility Receipts Tax Subtotal	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(7,560,419) 151,229 155,396 39,903 (316,008) (30,412) (20,391) (7,580,702) (305,737) 37,105 38,127 9,311 - - 318,290 97,096
Summary:		
Federal Income Taxes	\$	5,286,823
State Income Taxes	\$	3,254,217
Total Income Taxes Included In Test Period Actuals	\$	8,541,040

# Northern Indiana Public Service Company Proforma Adjustments to Income Tax Allowance At Current Rates

Exectes & Deficient Deferred Toxes         C (7,560,419)           Fed Exces for Method, Basis and Life Differences for Tax Rate Changes         \$ (7,560,419)           Flow Through of A FUDC Equily         \$ (31,1229)           Flow Through of A FUDC Equily         \$ (305,737)           Power of A FUDC Equily         \$ (305,037)           Power of A Function of ITC	Description					ro Forma Adj for Test Per
Set Excess for Method, Basis and Life Differences for Tax Rate Changes   \$ (7,500,419)   Flow Through of Method, Basis and Life Differences for Tax Rate Changes   \$ (305,737)   State  Net Excess for Method, Basis and Life Differences for Tax Rate Changes   \$ (305,737)   Flow Through for Method, Basis and Life Differences for Tax Rate Changes   \$ (305,737)   Flow Through for Method, Basis and Life Differences   \$ (305,737)   Flow Through of AFUDC Equity   \$ (305,737)   Flow Through of AFUDC Equity   \$ (305,737)   Total   Total   Tax   Tax   Pro-Forma Adj   for Text Per   Tax   Tax   Pro-Forma Adj   for Text Per   \$ (305,730)   Total   \$ (305,730)   To	Excess & Deficient Deferred Taxes					
Flow Through for Method, Basis and Life Differences   \$ 151,229     Flow Through of AFUDC Equity   \$ 155,396     Net Excess for Method, Basis and Life Differences for Tax Rate Changes   \$ 37,105     Flow Through for Method, Basis and Life Differences   \$ 37,105     Flow Through of AFUDC Equity   \$ 37,105     Total						
Stote						
Stote         S (305,737)           Net Excess for Method, Basis and Life Differences for Tax Rate Changes         \$ (305,737)           Flow Through of AFLDC Equity         5 (37,035)           Total         Amount for Test Per         Tax         Pro Forma Adj for Test Per           Permanent Differences         \$ 190,016         21.000%         \$ 39,003           Various Perm Differences         \$ 190,016         4,900%         \$ 9,311           Federal Benefit         Amount for Test Per         \$ 14,205         \$ 14,205           Amount for Test Per         \$ 316,008         \$ 9,311         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205         \$ 14,205						
Net Excess for Method, Basis and Life Differences for Tax Rate Changes   \$ (305,737)	Flow Through of AFUDC Equity				\$	155,396
State Income Tax Allowance for URT   State Inc						
Total   Samuel   Sa						
Total         Amount for Tax for Test Per Tax Rate         Pro Forma Adj for Test Per Rate           Permanent Differences         \$ 190,016         \$ 21,000%         \$ 39,003           Various Perm Differences         \$ 190,016         \$ 21,000%         \$ 39,001           Various Perm Differences         \$ 190,016         4,900%         \$ 9,031           Various Perm Differences         \$ 190,016         4,900%         \$ 9,311           Various Perm Differences         \$ 100,016         4,900%         \$ 9,311           Various Perm Differences         Amount         \$ Pro Forma Adjo         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430 <td></td> <td></td> <td></td> <td></td> <td>\$</td> <td></td>					\$	
Permanent Differences         Tax Rate         Pro Forma Adj for Test Per Rate           Various Perm Differences         \$ 190,016         21,000%         \$ 39,903           Various Perm Differences         \$ 190,016         4,900%         \$ 9,311           Federal Benefit         Total         Amount for Test Per         \$ 70,725           Amount for Test Per         \$ (316,008)         \$ 70,000           Amortization of ITC         \$ (316,008)         \$ 70,000           Projected Allocation         Allocation         \$ 1,236,430           Percent Allocated to NIPSCO Based on Investment         48,4200%         \$ 1,236,430           Subtotal         \$ 98,679         \$ 1,236,430         \$ 1,236,430           Sea Percentage         24,1900%         \$ 1,236,430         \$ 1,236,430           Subtotal         \$ 98,679         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430           Subtotal         \$ 98,679         \$ 98,679         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,430         \$ 1,236,	Flow Through of AFUDC Equity				\$	38,127
Permanent Differences         Rate         for Test Per           Various Perm Differences         \$ 190,016         21.000%         \$ 39,903           Various Perm Differences         \$ 190,016         4.900%         \$ 9,311           Federal Benefit         Total         \$ 10,005         \$ 47,255           Amount for Test Per         \$ 10,000         \$ 316,000           Amount for Test Per         \$ 1,236,430         \$ 180,000           Amortization of ITC         \$ 1,236,430         \$ 180,000           Percent Company Tax Benefit of Interest Expense         \$ 1,236,430         \$ 180,000           Precent Allocated to NIPSCO Based on Investment         \$ 8,800         \$ 180,000           Gas Percentage         24,1900%         \$ 180,000           Gas Percentage         24,1900%         \$ 180,000           Tax         30,412         \$ 313,001           Tax         30,412         \$ 313,001           Tax         \$ 144,820         \$ 180,000           Tax         \$ 30,012         \$ 313,001           Tax         \$ 30,012         \$ 313,001           Tax         \$ 30,012         \$ 313,002           Tax         \$ 5,000         \$ 318,000           <	Total				\$	(7,484,299)
Permanent Differences         \$ 190,016         21.000%         \$ 39,903           Various Perm Differences         \$ 190,016         21.000%         \$ 9,311           Various Perm Differences         \$ 190,016         4.900%         \$ 9,311           Federal Benefit         Total         \$ 1,255         \$ 47,255           Amount for Test Per for Fer St Per         \$ 316,008         \$ 316,008         \$ 316,008           Projected Allocation         Allocation         Allocation         Allocation         Allowance           Parent Company Tax Benefit of Interest Expense         1,236,430         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256         \$ 14,256 <t< td=""><td></td><td></td><td>Amount</td><td>Тах</td><td>Pi</td><td>ro Forma Adj</td></t<>			Amount	Тах	Pi	ro Forma Adj
Various Perm Differences         \$ 190,016         21.000%         \$ 39,903           Various Perm Differences         \$ 190,016         4.900%         \$ 9,311           Federal Benefit         Total         Amount for Test Per		fo	r Test Per	Rate		for Test Per
Various Perm Differences         \$ 190,016         4.90%         \$ 9,311           Federal Benefit         Total         \$ 1,955         \$ 14,255           Amount for Test Per (For Test Per)         \$ 316,008         Pro Forma Adj for Test Per (For Test Per)         \$ (316,008)         \$ (316,008)           Parent Company Tox Benefit of Interest Expense         Projected Allocation         Allowance         Allowance           Percent Company Tox Benefit of Interest Expense         1,236,430         * * * * * * * * * * * * * * * * * * *						
Federal Benefit         \$ (1,955)           Amount for Test Per for Test Per (5 (316,008))         \$ (316,008)           Amortization of ITC         \$ (316,008)         \$ (316,008)           Projected Allocation         Tax Allowance           Parent Company Tax Benefit of Interest Expense         Tax Allowance           Interest Expense on Parent         1,236,430         Percent Allocated to NIPSCO Based on Investment         48,8200%         Percent Allocated to NIPSCO Based on Investment         598,679         Percent Allocated to Gas         144,820         Percent Allowance         Tax Rate         2014         Percent Allowance         Tax Allowance         30,412         30,412         30,412         30,412         30,412         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422         40,422					\$	
Amount for Test Per		\$	190,016	4.900%	\$	
Amount for Test Per					\$	
Amortization of ITCfor Test Per \$ (316,008)for Test Per \$ (316,008)Projected AllocationTax 	Total				\$	47,259
State Income Tax Allowance for URT   Proforma Utility Receipts Tax Expense   State Income Tax Allowance for URT   Proforma Utility Receipts Tax Expense   State Income Tax Allowance   State						•
Projected Allocation Tax Allowance for URT Rate Income Tax Allowance for URT Proforma Utility Receipts Tax Expense Proforma Current Rates						
AllocationAllowanceParent Company Tax Benefit of Interest ExpenseAllowanceInterest Expense on Parent1,236,430\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amortization of ITC	\$	(316,008)		\$	(316,008)
Interest Expense on Parent Interest Expense on Parent Percent Allocated to NIPSCO Based on Investment Subtotal Gas Percentage Tax Loss Allocated to Gas Tax Rate Tax  Nondeductible Expenses Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Tax Allowance  Federal Benefit Tax Allowance  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Proforma Current Rates		P	rojected			Тах
Interest Expense on Parent Percent Allocated to NIPSCO Based on Investment Subtotal Gas Percentage Tax Loss Allocated to Gas Tax Rate Tax  Nondeductible Expenses Tax Rate Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance T		A	llocation			Allowance
Percent Allocated to NIPSCO Based on Investment Subtotal Gas Percentage Tax Loss Allocated to Gas Tax Rate Tax  Nondeductible Expenses Tax Rate Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Federal Benefit Tax Allowance Tax Allowance Froforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Froforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Froforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Froforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Froforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Froforma Utility Receipts Tax Expense Froforma Utility Receipts Tax Expense Froforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Froforma Utility Receipts Tax Expense Froforma Utili						
Subtotal 598,679 Gas Percentage 24.1900% Tax Loss Allocated to Gas 144,820 Tax Rate 21% Tax Alte (30,412)  Nondeductible Expenses Tax Rate Allowance for URT Proforma Utility Receipts Tax Expense \$ 6,495,741 4.900% Federal Benefit Tax Allowance Fit (10,80,841) Tax Allowance Fi	·					
Gas Percentage Tax Loss Allocated to Gas Tax Rate Tax Rate Tax  Nondeductible Expenses Tax Rate Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Tax Al						
Tax Loss Allocated to Gas  Tax Rate  Tax   Nondeductible Expenses  Federal Benefit Tax Allowance State Income Tax Allowance for URT  Expenses Tax Rate Allowance \$ 6,495,741 4.900% \$ 318,290 \$ (66,841) \$ (66,841) \$ 251,449  Pro Forma Current Rates						
Tax Rate 21% Tax (30,412)  Nondeductible Expenses Tax Rate Allowance for URT  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Tax Allowance State Income Tax Allowance Income Tax Allowance State Income Tax Allowance Income T						
Nondeductible State Income Tax Allowance for URT Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Tax Allowance Federal Genefit Tax Allowance Tax Rate Allowance \$ 6,495,741  4.900% \$ 318,290 \$ (66,841) \$ (66,841) \$ 251,449  Pro Forma Current Rates						
Nondeductible State Income Tax Allowance for URT Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Tax Rate Allowance \$ 6,495,741  4.900% \$ 318,290 \$ (66,841) \$ (66,841)  Tax Allowance  Pro Forma Current Rates						(30,412)
State Income Tax Allowance for URTExpensesTax RateAllowanceProforma Utility Receipts Tax Expense\$ 6,495,7414.900%\$ 318,290Federal Benefit\$ (66,841)Tax Allowance\$ 251,449 Pro Forma Current Rates						,
Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  \$ 6,495,741  4.900% \$ 318,290 \$ (66,841) \$ 251,449  Pro Forma Current Rates		Nor	ndeductible			Тах
Federal Benefit Tax Allowance  Pro Forma Current Rates	State Income Tax Allowance for URT	E	xpenses	Tax Rate		Allowance
Tax Allowance  Pro Forma Current Rates	Proforma Utility Receipts Tax Expense	\$	6,495,741	4.900%	\$	318,290
Pro Forma Current Rates	Federal Benefit				\$	(66,841)
Current Rates	Tax Allowance				\$	251,449
						Pro Forma
Total Federal and State Tax Adjustments to Statutory Rate \$ (7,532,011)					C	
	Total Federal and State Tax Adjustments to Statutory Rate				\$	(7,532,011)

Schedule ETR

### **Northern Indiana Public Service Company**

## Effective Tax Rate Calculation - Gas Proforma at Proposed Rates

Line No.	Description	Pro Forma At Test Year Base Rates		%
1	Book Income / (Loss) Before Income Taxes	\$	142,753,011	
2	Tax Expense at Statutory Federal Income Tax Rate	\$	29,978,132	21.00%
3	Increases (Reductions) in Taxes Resulting From:			
4	- State Income Taxes, Net of Federal Income Tax Benefit	\$	5,493,587	3.85%
5	- Regulatory Treatment of Property Differences	\$	(7,484,299)	-5.24%
6	- Amortization of Deferred Investment Tax Credits	\$	(316,008)	-0.22%
7	- Nondeductible Expenses	\$	49,214	0.03%
8	- Other, net	\$	344,983	0.24%
9	Total Income Tax Expense - Gas	\$	28,065,610	19.66%

# Northern Indiana Public Service Company Income Tax Expense Included In Pro Forma Income At Proposed Rates

Description		Amount
Net Operating Income - Gas Segment	\$	114,687,401
Plus: Income Taxes Included in Net Operating Income	\$	28,065,610
Net Operating Income Before Taxes	\$	142,753,011
Interest Synchronization Deduction	\$	
Federal Taxable Income Before State Tax Deduction	\$	142,753,011
Less: State Income Taxes at 4.9%	\$	6,994,898
Federal Taxable Income	\$	135,758,113
Federal Income Taxes at 21%	\$	28,509,204
Other Components of Operating Income Tax Expense  Federal Income Taxes  Net Excess for Method, Basis and Life Differences for Tax Rate Changes Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity Permanent Differences:Nondeductibles Amortization of Investment Tax Credit Parent Company Tax Benefit of Interest Expense Federal Benefit of State Adj and Misc Subtotal  State Income Taxes  Net Deficiency for Method, Basis and Life Differences for Tax Rate Changes Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity Permanent Differences:Nondeductibles BTR, Adjustments and Rate Change Miscellaneous Permanent Differences: Utility Receipts Tax Subtotal	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(7,560,419) 151,229 155,396 39,903 (316,008) (30,412) (32,382) (7,592,693) (305,737) 37,105 38,127 9,311 - 375,395 154,201
Summary: Federal Income Taxes	\$	20,916,511
State Income Taxes	\$	7,149,099
Total Income Taxes Included In Test Period Actuals	\$	28,065,610

# Northern Indiana Public Service Company Proforma Adjustments to Income Tax Allowance At Proposed Rates

Description					ro Forma Adj for Test Per
Excess & Deficient Deferred Taxes					
Federal					(7.500.440)
Net Excess for Method, Basis and Life Differences for Tax Rate Changes				\$ \$	(7,560,419)
Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity				\$ \$	151,229 155,396
Thow Through of Ar Obe Equity				Ţ	155,550
<u>State</u>					
Net Excess for Method, Basis and Life Differences for Tax Rate Changes				\$	(305,737)
Flow Through for Method, Basis and Life Differences				\$	37,105
Flow Through of AFUDC Equity				Ş	38,127
Total				\$	(7,484,299)
		Amount	Тах	Р	ro Forma Adj
	fo	r Test Per	Rate		for Test Per
Permanent Differences		100.016	24 0000/		20.000
Various Perm Differences	\$ \$	190,016	21.000%	\$ <b>c</b>	39,903
Various Perm Differences Federal Benefit	\$	190,016	4.900%	\$ ¢	9,311
Total				\$	(1,955) 47,259
Total				<u> </u>	47,233
		Amount		Р	ro Forma Adj
		r Test Per			for Test Per
Amortization of ITC	\$	(316,008)		\$	(316,008)
	Р	rojected			Тах
	A	llocation			Allowance
Parent Company Tax Benefit of Interest Expense					
Interest Expense on Parent		1,236,430			
Percent Allocated to NIPSCO Based on Investment Subtotal		48.4200% 598,679			
Gas Percentage		24.1900%			
Tax Loss Allocated to Gas		144,820			
Tax Rate		21%			
Tax		(30,412)			(30,412)
	No.	deductible			Тах
State Income Tax Allowance for URT		xpenses	Tax Rate		Allowance
Proforma Utility Receipts Tax Expense		7,661,141	4.900%	\$	375,395
Federal Benefit		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1.500/0	\$	(78,833)
Tax Allowance				\$	296,562
					Pro Forma
					Current Rates
Total Federal and State Tax Adjustments to Statutory Rate				\$	(7,486,898)

# Petitioner's Exhibit No. 14 Northern Indiana Public Service Company LLC Revised Page 10

1	A19.	Protected property was amortized using the ARAM. The EDIT
2		amortization that has been realized under the terms of the 44988
3		Settlement was (\$624,921) per year. The ARAM amount for protected
4		EDIT was based on estimated straight-line amortization of ~45.8 years,
5		which was the ARAM estimate at the time (again, due to the short amount
6		of time between enactment of the TCJA and the 44988 Settlement).
7	Q20.	How does the Company propose to amortize protected EDIT going
8		forward?
9	A20.	The Company is proposing to amortize protected EDIT using ARAM,
10		which is (\$1,513,116) for the Forward Test Year.
11	Q21.	How does the Company propose to amortize unprotected EDIT going
12		forward?
13	A21.	The Company is proposing to continue to amortize unprotected EDIT
14		using the amount agreed to in the 44988 Settlement of \$6,120,309.
15		However, due to the decrease in the unprotected excess ADIT balance,
16		unprotected ADIT will be fully amortized in 7.26 years instead of the
17		agreed upon 12 years. While this period is beyond the presently
18		anticipated life of the rates that will be approved in this Cause, we would

## Petitioner's Exhibit No. 14 Northern Indiana Public Service Company LLC Revised Page 15

1 A29. NIPSCO is subject to real and personal property taxes in numerous 2 counties in Indiana. As shown in Attachment 3-C-S2, OTX 1, Adjustment 3 OTX 1-21 is a Budget Adjustment for 2021 to increase property tax 4 expense by \$1,190,553. Adjustment OTX 1-22 is a Budget Adjustment for 5 2022 to increase property tax expense by \$1,355,324. Adjustment OTX 1-6 22R is a Ratemaking Adjustment for 2022 to decrease property tax expense 7 by \$480,519 to reflect the amortization of TDSIC and FMCA deferred 8 property tax not included in base rates that will continue to be collected 9 through the respective trackers. This results in pro forma adjusted 10 property tax expense of \$16,820,000 for the Forward Test Year. 11 Attachment 14-C supports this adjustment. These pro forma property tax 12 adjustments are required to account for planned property additions 13 between the Historic Base Period and Forward Test Year. 14 Q30. Please explain the Company's proposal to reflect \$6,495,741 in URT and 15 explain Adjustment OTX-4 shown on Petitioner's Exhibit No. 3, 16 Attachment 3-C-S2, OTX 4. 17 NIPSCO is subject to a 1.4% URT (which increases to 1.46% beginning 18 January 1, 2022) on all receipts, except sales for resale and sales to federal 19 government agencies. Adjustment OTX 4-21 is a Budget Adjustment for 1 2021 to decrease URT expense by \$699,101. Adjustment OTX 4-22 is a 2 Budget Adjustment for 2022 to increase URT expense by \$703,480. 3 Adjustment OTX 4-22R is a Ratemaking Adjustment for 2022 to decrease 4 URT expense by \$3,450,056 to reflect URT on revenue at present rates and 5 the removal of URT associated with gas cost recovery that will be 6 collected through the Gas Cost Adjustment mechanism. This results in 7 pro forma adjusted URT of \$8,097,244 at present rates for the Forward Test 8 Year. These pro forma URT adjustments are required to account for 9 planned URT between the Historic Base Period and Forward Test Year.

#### 10 Federal and State Income Taxes

- 11 Q31. Please explain the Company's proposal to reflect \$32,231,341 in federal
  12 and state income taxes and explain Adjustment ITX 1-22R shown on
  13 Petitioner's Exhibit No. 3, Attachment 3-C-S2, ITX 1-22.
- A31. As shown in Attachment 3-C-S2, ITX 1, Adjustment ITX 1-22R is the combination of the adjustments I have previously described that are set forth in Attachments 14-A and 14-B. These adjustments are made to pro forma Test Year results at present rates. Adjustment PF-5 is the adjustment to federal and state income taxes to reflect the requested increase in pro forma operating revenues at proposed rates. The total

1		federal and state income taxes at present rates equals \$28,065,610 as set
2		forth in <u>Attachment 14-B</u> .
3	Comp	ponents of Capital Structure
4	Q32.	Please explain Adjustment CS 4-20 and CS 4-22R shown on Petitioner's
5		Exhibit No. 3, Attachment 3-C-S2.
6	A32.	Adjustments CS 4-20 is a Budget Adjustment for 2021 to decrease deferred
7		income taxes by \$16,951,361. Adjustment CS 4-22R is a Ratemaking
8		Adjustment for 2022 to decrease deferred income taxes by \$7,666,845. The
9		deferred income tax balances are forecasted by using a combination of
10		pre-tax income and changes in balance sheet accounts. NIPSCO utilizes
11		Accounting Standards Codification ("ASC") 740 and 980 to account for
12		income taxes in order to reflect its after-tax financial position in its balance
13		sheet.
14	Q33.	Please explain Adjustment CS 7-21 and CS 7-22 shown on Petitioner's
15		Exhibit No. 3, Attachment 3-C-S2.
16	A33.	Adjustments CS 7-21 in the amount of \$368,712 and CS 7-22 in the amount
17		of \$317,052 decrease Post 1970-ITC for the period ending December 31,
18		2021 and December 31, 2022. The Company is amortizing Investment Tax
19		Credits over the service life of the property that generated the credits.

Schedule ETR

#### **Northern Indiana Public Service Company**

## Effective Tax Rate Calculation - Gas Proforma at Current Rates

Line No.	Description	A	Pro Forma At Test Year Base Rates	%
	·			
1	Book Income / (Loss) Before Income Taxes	\$	64,431,050	
2	Tax Expense at Statutory Federal Income Tax Rate	\$	13,530,521	21.00%
3	Increases (Reductions) in Taxes Resulting From:			
4	- State Income Taxes, Net of Federal Income Tax Benefit	\$	2,473,734	3.84%
5	- Regulatory Treatment of Property Differences	\$	(7,484,299)	-11.62%
6	- Amortization of Deferred Investment Tax Credits	\$	(316,008)	-0.49%
7	- Nondeductible Expenses	\$	49,214	0.08%
8	- Other, net	\$	287,878	0.45%
9	Total Income Tax Expense - Gas	\$	8,541,040	13.26%

# Northern Indiana Public Service Company Income Tax Expense Included In Pro Forma Income At Current Rates

Description		Amount
Net Operating Income - Gas Segment	\$	55,890,010
Plus: Income Taxes Included in Net Operating Income	\$	8,541,040
Net Operating Income Before Taxes	\$	64,431,050
Interest Synchronization Deduction	\$	
Federal Taxable Income Before State Tax Deduction	\$	64,431,050
Less: State Income Taxes at 4.9%	\$	3,157,121
Federal Taxable Income	\$	61,273,929
Federal Income Taxes at 21%	\$	12,867,525
Other Components of Operating Income Tax Expense  Federal Income Taxes  Net Excess for Method, Basis and Life Differences for Tax Rate Changes Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity Permanent Differences:Nondeductibles Amortization of Investment Tax Credit Parent Company Tax Benefit of Interest Expense Federal Benefit of State Adj and Misc Subtotal  State Income Taxes  Net Deficiency for Method, Basis and Life Differences for Tax Rate Changes Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity Permanent Differences:Nondeductibles BTR, Adjustments and Rate Change Miscellaneous Permanent Differences: Utility Receipts Tax	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(7,560,419) 151,229 155,396 39,903 (316,008) (30,412) (20,391) (7,580,702) (305,737) 37,105 38,127 9,311 - - 318,290
Subtotal	<u>\$</u>	97,096
Summary: Federal Income Taxes	\$	5,286,823
State Income Taxes	۶ \$	3,254,217
Total Income Taxes Included In Test Period Actuals	\$	8,541,040

# Northern Indiana Public Service Company Proforma Adjustments to Income Tax Allowance At Current Rates

					Pro Forma Adj
Description					for Test Per
France & Definions Defensed Towns					
Excess & Deficient Deferred Taxes Federal					
Net Excess for Method, Basis and Life Differences for Tax Rate Changes				\$	(7,560,419)
Flow Through for Method, Basis and Life Differences				\$	151,229
Flow Through of AFUDC Equity				\$	155,396
Thow Through of Ar obe Equity				Y	133,330
<u>State</u>					
Net Excess for Method, Basis and Life Differences for Tax Rate Changes				\$	(305,737)
Flow Through for Method, Basis and Life Differences				\$	37,105
Flow Through of AFUDC Equity				\$	38,127
Total				\$	(7,484,299)
		Amount	Тах		Pro Forma Adj
	fc	or Test Per	Rate		for Test Per
Permanent Differences					
Various Perm Differences	\$	190,016	21.000%	\$	39,903
Various Perm Differences	\$	190,016	4.900%	\$	9,311
Federal Benefit				\$	(1,955)
Total				\$	47,259
		Amount			Pro Forma Adj
	fc	or Test Per			for Test Per
Amortization of ITC	\$	(316,008)		\$	(316,008)
	ı	Projected			Тах
		Allocation			Allowance
Parent Company Tax Benefit of Interest Expense		_			_
Interest Expense on Parent		1,236,430			
Percent Allocated to NIPSCO Based on Investment		48.4200%			
Subtotal		598,679			
Gas Percentage		24.1900%			
Tax Loss Allocated to Gas		144,820			
Tax Rate		21%			(22.442)
Tax		(30,412)			(30,412)
	No				<b>T</b>
State Income Tax Allowance for URT		ndeductible Expenses	Tax Rate		Tax Allowance
Proforma Utility Receipts Tax Expense	\$	6,495,741	4.900%	\$	318,290
Federal Benefit	ب	0,433,741	4.500/0	٠ (	(66,841)
Tax Allowance				\$	251,449
- and marine				Ÿ	231,443
					Pro Forma
					Current Rates
Total Federal and State Tax Adjustments to Statutory Rate				\$	(7,532,011)

Schedule ETR

### **Northern Indiana Public Service Company**

## Effective Tax Rate Calculation - Gas Proforma at Proposed Rates

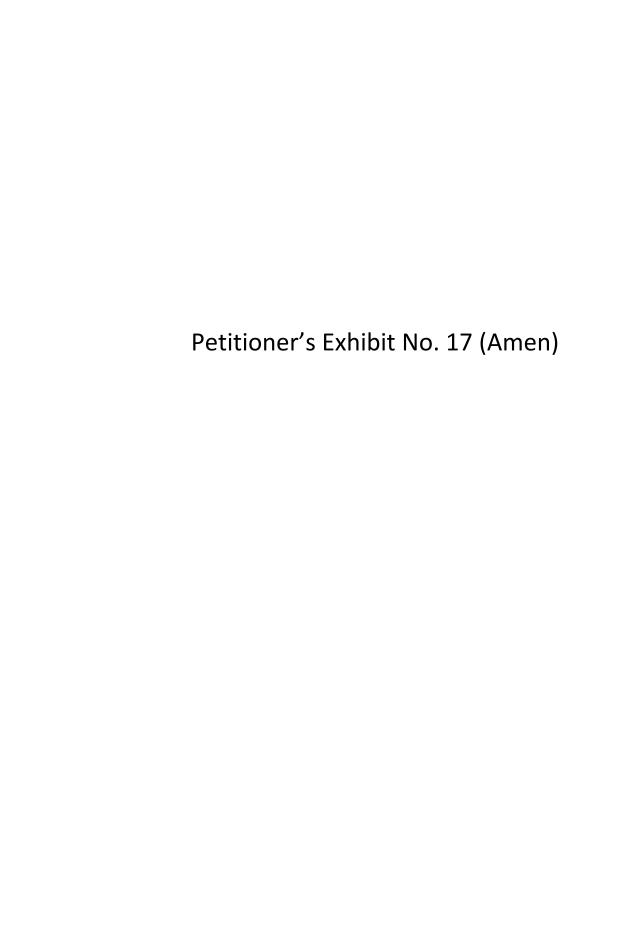
Line No.	Description	 Pro Forma At Test Year Base Rates	%
1	Book Income / (Loss) Before Income Taxes	\$ 142,753,011	
2	Tax Expense at Statutory Federal Income Tax Rate	\$ 29,978,132	21.00%
3	Increases (Reductions) in Taxes Resulting From:		
4	- State Income Taxes, Net of Federal Income Tax Benefit	\$ 5,493,587	3.85%
5	- Regulatory Treatment of Property Differences	\$ (7,484,299)	-5.24%
6	- Amortization of Deferred Investment Tax Credits	\$ (316,008)	-0.22%
7	- Nondeductible Expenses	\$ 49,214	0.03%
8	- Other, net	\$ 344,983	0.24%
9	Total Income Tax Expense - Gas	\$ 28,065,610	19.66%

# Northern Indiana Public Service Company Income Tax Expense Included In Pro Forma Income At Proposed Rates

Description		Amount
Net Operating Income - Gas Segment	\$	114,687,401
Plus: Income Taxes Included in Net Operating Income	\$	28,065,610
Net Operating Income Before Taxes	\$	142,753,011
Interest Synchronization Deduction	\$	
Federal Taxable Income Before State Tax Deduction	\$	142,753,011
Less: State Income Taxes at 4.9%	\$	6,994,898
Federal Taxable Income	\$	135,758,113
Federal Income Taxes at 21%	\$	28,509,204
Pederal Income Taxes  Net Excess for Method, Basis and Life Differences for Tax Rate Changes Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity Permanent Differences:Nondeductibles Amortization of Investment Tax Credit Parent Company Tax Benefit of Interest Expense Federal Benefit of State Adj and Misc Subtotal  State Income Taxes  Net Deficiency for Method, Basis and Life Differences for Tax Rate Changes Flow Through for Method, Basis and Life Differences Flow Through of AFUDC Equity Permanent Differences:Nondeductibles BTR, Adjustments and Rate Change Miscellaneous Permanent Differences: Utility Receipts Tax Subtotal	\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$	(7,560,419) 151,229 155,396 39,903 (316,008) (30,412) (32,382) (7,592,693) (305,737) 37,105 38,127 9,311 - - 375,395 154,201
Summary:		
Federal Income Taxes	\$	20,916,511
State Income Taxes	\$	7,149,099
Total Income Taxes Included In Test Period Actuals	\$	28,065,610

# Northern Indiana Public Service Company Proforma Adjustments to Income Tax Allowance At Proposed Rates

Rederal Red	Description					Pro Forma Adj for Test Per
Net Excess for Method, Basis and Life Differences for Tax Rate Changes   \$ (7,500,119)   Flow Through of Method, Basis and Life Differences for Tax Rate Changes   \$ (15,500,119)   Flow Through of AFLDC Equity   \$ (15,500,119)   Flow Through for Method, Basis and Life Differences for Tax Rate Changes   \$ (305,737)   Flow Through for Method, Basis and Life Differences   \$ (305,737)   Flow Through of AFLDC Equity   \$ (305,737)   Flow Through of AFLDC Equity   \$ (37,600,100)   Flow Through of AFLDC Equity   \$ (305,737)   Flow Through of AFLDC Equity   \$ (37,600,100)   Flow Through of AFLDC Equity   \$	Excess & Deficient Deferred Taxes					
Flow Through of AFUDC Equity   \$ 151,296   \$ 155,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396   \$ 150,396						
State						
State         S (305,737)           Net Excess for Method, Basis and Life Differences for Tax Rate Changes         \$ (305,737)           Flow Through for Method, Basis and Life Differences         \$ 37,105           Flow Through of AFUDC Equity         Total         \$ (7,484,299)           Total         Amount for Tex Per         Tax Rate         Pro Forma Adj for Text Per           Permanent Differences         \$ 190,016         4,900%         \$ 39,903           Various Perm Differences         \$ 190,016         4,900%         \$ 31,015           Percer Allocate of William Percer Language         \$ 1,000         \$ 1,000           Percer Allocate of NiPSCO Based on Investment         1,236,430         \$ 1,000           Tax Loss Allocated to G						
Net Excess for Method, Basis and Life Differences for Tax Rate Changes   \$ 305,737, 150 m Through for Method, Basis and Life Differences   \$ 37,105   \$ 38,127   \$ 150 m Through of AFUDC Equity   \$ 38,127   \$ 150 m Through of AFUDC Equity   \$ 38,127   \$ 150 m Through of AFUDC Equity   \$ 38,127   \$ 150 m Total   \$ 15	How Hillough of Ar obe Equity				Ą	133,330
Flow Through for Method, Basis and Life Differences   \$ 37,105   \$ 38,127     Total	<u>State</u>					
Flow Through of AFUDC Equity         Total         \$ 38,127           Total         Amount for Test Per Rate         Tax Rate         Pro Forma Adj for Test Per Rate           Permanent Differences         \$ 190,016         21.000%         \$ 39,903           Various Perm Differences         \$ 190,016         4.900%         \$ 39,903           Various Perm Differences         \$ 190,016         4.900%         \$ 39,903           Various Perm Differences         \$ 190,016         4.900%         \$ 39,903           Various Perm Differences         Amount for Test Per Rate         \$ 4,900%         \$ 47,255           Amortization of ITC         \$ 316,008         \$ 70 Forma Adj for Test Per Allocated         \$ 316,008         \$ 316,008           Perent Company Tax Benefit of Interest Expense         Projected Allocation         \$ 1,236,430         \$ 140,000         \$ 140,000           Percent Allocated to NIPSCO Based on Investment         48,4200%         \$ 144,820         \$ 144,820         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000         \$ 140,000	Net Excess for Method, Basis and Life Differences for Tax Rate Changes					(305,737)
Total         Amount for Tax for Tax for Tax for Tax Rate         Pro Form Adj for Test Per           Permanent Differences         \$ 190,016         21,000%         \$ 39,903           Various Perm Differences         \$ 190,016         21,000%         \$ 39,901           Various Perm Differences         \$ 190,016         4.900%         \$ 9,311           Various Perm Differences         \$ 190,016         4.900%         \$ 9,311           Various Perm Differences         \$ 190,016         4.900%         \$ 9,311           Various Perm Differences         Amount for Test Per         \$ 170 Forma Adj for Test Per           Amount for Test Per         \$ (316,008)         \$ 70 For Forma Adj for Test Per           Amortization of ITC         \$ (316,008)         \$ 7 Ext Per           Projected Allocation         \$ 140 For Test Per         \$ (316,008)         \$ 180 For Test Per           Perent Company Tax Benefit of Interest Expense         \$ 1,236,430         \$ 140 For Test Per         \$ 180 For Test Per           Percent Allocated to NIPSCO Based on Investment         48.4200%         \$ 180 For Test Per         \$ 180 For Test Per           Gas Percentage         21,236,430         \$ 2,205,561         \$ 2,205,561         \$ 2,205,562           Tax Rate         Pro Forma Aging Test Personal Percent Base Percentage         Tax Rate <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Permanent Differences         Tax per por port and provided	Flow Through of AFUDC Equity				\$	38,127
Permanent Differences         for Test Per         Rate         for Test Per           Various Perm Differences         \$ 190.016         21.000%         \$ 39,903           Various Perm Differences         \$ 190.016         4.900%         \$ 0,311           Federal Benefit         Total         \$ 2 10,055           Amortization of ITC         \$ 316,008         \$ 70 rest Per           Amount for Test Per         \$ 316,008         \$ 316,008           Projected Allocation         \$ 1,236,430         \$ 10 server           Percent Allocated to NIPSCO Based on Investment         48.4200%         \$ 12 server           Subtotal         \$ 598,679         \$ 12 server           Gas Percentage         24.1900%         \$ 12 server           Tax Rate         21.000%         \$ 375,341           Tax Rate         30,412         \$ 375,341           Tax Rate         30,412         \$ 375,341           Proforma Utility Receipts Tax Expense         7,661,41         4.900%         \$ 375,381           Federal Benefit         7,661,41         4.900%         \$ 375,381           Federal Benefit         8 7,661,41         4.900%         \$ 375,381           Federal Benefit         8 7,661,41         4.900%         \$ 375,381 </td <td>Total</td> <td></td> <td></td> <td></td> <td>\$</td> <td>(7,484,299)</td>	Total				\$	(7,484,299)
Permanent Differences         190,016         21,000%         \$ 39,903           Various Perm Differences         \$ 190,016         21,000%         \$ 39,903           Various Perm Differences         \$ 190,016         4,900%         \$ 9,311           Federal Benefit         Total         \$ 1,955         \$ 14,255           Amount for Test Per Mort Per Pro Forma Adj for Test Per Pro Forma Adj for Test Per Pro Proma Pro Pro Proma Adj for Test Per Pro Proma Adj for Test Per Pro Proma Pro Pro Proma Adj for Test Per Pro Proma Pro Pro Proma Adj for Test Per Pro Proma Pro			Amount	Тах		Pro Forma Adj
Various Perm Differences         \$ 190,016         21.000%         \$ 39,903           Various Perm Differences         \$ 190,016         4.900%         \$ 9,311           Federal Benefit         Total         \$ 1,955         \$ 47,259           Amount for Test Per Amortization of ITC         \$ (316,008)         \$ (316,008)         \$ (316,008)         \$ (316,008)           Parent Company Tox Benefit of Interest Expense         Interest Expense on Parent         1,236,430         Percent Allocated to NIPSCO Based on Investment         48,4200%         5 98,679         Gas Percentage         24,1900%         Tax Rate         21,4900%         Tax Rate         (30,412)         Tax Allowance           Tax Rate         (30,412)         Tax Allowance           Proforma Utility Receipts Tax Expense         7,661,141         4.900%         \$ 375,395           Federal Benefit         7,661,141         4.900%         \$ (78,833)           Federal Benefit <t< td=""><td></td><td>fo</td><td>r Test Per</td><td>Rate</td><td></td><td>for Test Per</td></t<>		fo	r Test Per	Rate		for Test Per
Various Perm Differences         \$ 190,016         4.90%         \$ 9,311           Federal Benefit         Total         \$ 1,055           Amount for Test Per         Amount for Test Per         Pro Forma Adj for Test Per           Amortization of ITC         \$ (316,008)         \$ (316,008)           Projected Allocation         Allocation         Allowance           Parent Company Tax Benefit of Interest Expense         Projected Allocated to NIPSCO Based on Investment         1,236,430         Percent Allocated to NIPSCO Based on Investment         48,4200%         Percent Allocated to Sign 579         Percent Allocated to Gas         144,820         Percent Allocated to Gas         145,820         Percent Allocated to Gas         145,820						
Federal Benefit         \$ (1,955)           Amount for Test Per (portar Adr) for Test Per (portar Adr)         \$ (315,008)         \$ (316,008)           Amortization of ITC         \$ (315,008)         \$ (316,008)         \$ (316,008)           Projected Allocation         Allocation         Allowance           Percent Company Tax Benefit of Interest Expense         \$ (316,008)         \$ (316,008)           Interest Expense on Parent         1,236,430         \$ (316,008)         \$ (316,008)           Percent Allocated to NIPSCO Based on Investment         48,84200%         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36,843)         \$ (36					\$	
Total         Amount for Test Per for Test Per spressed Allocation         Amount for Test Per spressed Allocation         Pro Forma Adj for Test Per spressed Allocation           Parent Company Tax Benefit of Interest Expense         1,236,430         Tax Allowance           Interest Expense on Parent         1,236,430         Percent Allocated to NIPSCO Based on Investment         48.4200%         Percent Allocated to Sp8,679         Percent Allocated to Sp8,679         Percent Allocated to Sp8,679         Percent Allocated to Sp8,679         Percent Allocated to Gp8,679         Percent Allocated to Sp8,679         Percent Allocated to Sp8,679         Percent Allocated Sp8,679         Per		\$	190,016	4.900%	\$ ¢	
Amount for Test Per         Pro Forma Adj for Test Per           Amortization of ITC         \$ (316,008)         \$ (316,008)           Projected Allocation         Projected Allocation         Tax Allowance           Parent Company Tax Benefit of Interest Expense         1,236,430         ▼					\$	
Amortization of ITCfor Test Perfor Test PerProjected AllocationTax AllowanceParent Company Tax Benefit of Interest Expense1,236,430Percent Allocated to NIPSCO Based on Investment1,236,430Percent Allocated to NIPSCO Based on Investment48.4,200%Subtotal598,679Gas Percentage24.1900%Tax Rate121%Tax130,412TaxState Income Tax Allowance for URTNondeductibleProforma Utility Receipts Tax ExpenseTax RateProforma Utility Receipts Tax Expense7,661,1414.900%\$ 375,395Federal Benefit5 (7,8833)Tax AllowanceProforma Current Rates	Total				<del>-</del>	47,233
Amortization of ITC         \$ (316,008)         \$ (316,008)           Projected Allocation         Tax Allowance           Parent Company Tax Benefit of Interest Expense         Interest Expense on Parent         1,236,430           Percent Allocated to NIPSCO Based on Investment         48.42000%         598,679           Subtotal         598,679         48.2000%           Gas Percentage         24.1900%         48.200           Tax Loss Allocated to Gas         144,820         48.200           Tax         (30,412)         (30,412)           Tax         (30,412)         (30,412)           State Income Tax Allowance for URT         Expenses         Tax Rate         Allowance           Proforma Utility Receipts Tax Expense         7,661,141         4.900%         \$ 375,395           Federal Benefit         \$ (78,833)         \$ (78,833)         \$ (78,833)           Tax Allowance         \$ (79,651,141)         4.900%         \$ (78,833)           Proforma Utility Receipts Tax Expense         7,661,141         4.900%         \$ (78,833)           Federal Benefit         7 (75,651,141)         4.900%         \$ (78,833)           Tax Allowance         9 (75,651,141)         4.900%         \$ (79,833)           Tax Allowance         9 (75,651,141			Amount			Pro Forma Adj
Projected Allocation Tax Allowance  Projected Allocation Allocation Allocation Allocation  Percent Company Tax Benefit of Interest Expense Interest Expense on Parent 1,236,430 Percent Allocated to NIPSCO Based on Investment 48.4200% Subtotal 598,679 Gas Percentage 24.1900% Tax Loss Allocated to Gas 144,820 Tax Rate 21% Tax (30,412)  Proforma Utility Receipts Tax Expense 7,661,141 4.900 Federal Benefit 5,661,141 4.900 Federal Benefit 5,7661,141 4.900 Fro Forma Utility Receipts Tax Expense 7,661,141 4.900 Fro Forma Current Rates		fo	r Test Per			for Test Per
AllocationAllowanceParent Company Tax Benefit of Interest ExpenseAllowanceInterest Expense on Parent1,236,430Percent Allocated to NIPSCO Based on Investment48.4200%Percent Aglocated to SIPSCO Based on Investment598,67948.4200%Gas Percentage24.1900%21.4900%Tax Rate21%130,412TaxNondeductibleTax RateProforma Utility Receipts Tax Expense7,661,1414.900%\$ 375,395Federal Benefit7,661,1414.900%\$ 375,395Tax Allowance\$ (78,833)Tax Allowance\$ (78,8	Amortization of ITC	\$	(316,008)		\$	(316,008)
AllocationAllowanceParent Company Tax Benefit of Interest ExpenseAllowanceInterest Expense on Parent1,236,430Percent Allocated to NIPSCO Based on Investment48.4200%Percent Aglocated to SIPSCO Based on Investment598,67948.4200%Gas Percentage24.1900%21.4900%Tax Rate21%130,412TaxNondeductibleTax RateProforma Utility Receipts Tax Expense7,661,1414.900%\$ 375,395Federal Benefit7,661,1414.900%\$ 375,395Tax Allowance\$ (78,833)Tax Allowance\$ (78,8		P	rojected			Тах
Interest Expense on Parent Percent Allocated to NIPSCO Based on Investment Subtotal Subtotal Gas Percentage Tax Loss Allocated to Gas Tax Rate Tax  Nondeductible Expenses Tax Rate Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Tax Al		A	llocation			Allowance
Percent Allocated to NIPSCO Based on Investment Subtotal Subtotal Gas Percentage Tax Loss Allocated to Gas Tax Rate Tax  Mondeductible Expenses Tax Rate Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Tax A	Parent Company Tax Benefit of Interest Expense					
Subtotal 598,679 Gas Percentage 24.1900% Tax Loss Allocated to Gas 144,820 Tax Rate 21% Tax (30,412)  Nondeductible Expenses Tax Rate Allowance for URT Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance For URT Forma Utility Receipts Tax Expense 7,661,141 4.900% \$ 375,395 \$ 1296,562 \$ 1296,562 \$ 1296,562	·					
Gas Percentage         24.1900%           Tax Loss Allocated to Gas         144,820           Tax Rate         21%           Tax         (30,412)         (30,412)           State Income Tax Allowance for URT         Expenses         Tax Rate         Allowance           Proforma Utility Receipts Tax Expense         7,661,141         4.900%         \$ 375,395           Federal Benefit         \$ (78,833)         \$ (78,833)           Tax Allowance         \$ 296,562         Pro Forma Current Rates						
Tax Loss Allocated to Gas  Tax Rate  Tax   Nondeductible Expenses  Tax Rate  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Tax Allowance  Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance  Proforma Utility Receipts Tax Expense Federal Benefit Tax Rate Allowance \$ 375,395 \$ (78,833) \$ 296,562  Pro Forma Current Rates						
Tax Rate 21% Tax (30,412)  Nondeductible Expenses Tax Rate Allowance for URT Proforma Utility Receipts Tax Expense Federal Benefit Tax Allowance Tax Allowance State Income St						
Nondeductible Expenses Tax Rate Allowance for URT Expenses 7,661,141 4.900% \$ 375,395 Federal Benefit \$ (78,833) Tax Allowance \$ 296,562 For Forma Utility Receipts Tax Expense \$ 7,661,141 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			•			
State Income Tax Allowance for URTExpensesTax RateAllowanceProforma Utility Receipts Tax Expense7,661,1414.900%\$ 375,395Federal Benefit\$ (78,833)Tax Allowance\$ 296,562Pro Forma Current Rates						(30,412)
State Income Tax Allowance for URTExpensesTax RateAllowanceProforma Utility Receipts Tax Expense7,661,1414.900%\$ 375,395Federal Benefit\$ (78,833)Tax Allowance\$ 296,562Pro Forma Current Rates						
Proforma Utility Receipts Tax Expense 7,661,141 4.900% \$ 375,395 Federal Benefit Tax Allowance \$ (78,833) \$ 296,562  Pro Forma Current Rates						
Federal Benefit Tax Allowance  \$ (78,833) \$ 296,562  Pro Forma Current Rates						
Tax Allowance \$ 296,562  Pro Forma Current Rates			7,661,141	4.900%	\$ 6	
Pro Forma Current Rates					\$	
Current Rates	I AN AIIOWAIICE				ې	290,302
						Pro Forma
Total Federal and State Tax Adjustments to Statutory Rate \$ (7,486,898)						
	Total Federal and State Tax Adjustments to Statutory Rate				\$	(7,486,898)



### Petitioner's Exhibit No. 17 Northern Indiana Public Service Company <u>Revised</u> Page 35

1		distribution mains is a distinct and separate cost category that has much	
2		support from an engineering and operating standpoint.	
3		D. <u>Allocation of NIPSCO's Transmission and High-Pressure</u> <u>Distribution Mains</u>	
5	Q56.	Please describe the method used to allocate NIPSCO's investment in its	
6		transmission plant.	
7	A56.	NIPSCO's transmission system is a large diameter, high pressure pipeline	
8		system that moves large volumes of gas between dispersed interstate pipeline	
9		interconnecting points and its downstream distribution systems throughout	
10		the year. This transmission pipeline configuration permits the sourcing of gas	
11		supplies from multiple trading points and supply basins to the benefit of both	
12		sales and transportation customers. Therefore, a Peak and Average ("P&A")	
13		demand allocation method reflecting the NIPSCO system load factor,	
14		excluding the Large Transportation Class 128, of <u>20.50</u> percent was used to	Deleted: 19.98
15		ratably allocate transmission plant. Design Day demand was used to allocate	
16		the Peak portion of transmission plant or 79.50 percent. Annual Throughput	Deleted: 80.02
17		was used to allocate the remaining 20.50 percent of transmission plant.	Deleted: 19.98
18	Q57.	Why was the Large Transportation Class 128 excluded from the calculation	
19		of the system load factor?	

Northern Indiana Public Service Company Load Characteristics of 100 Series Customers 2020 Customers, Normalized Throughput, Design Day

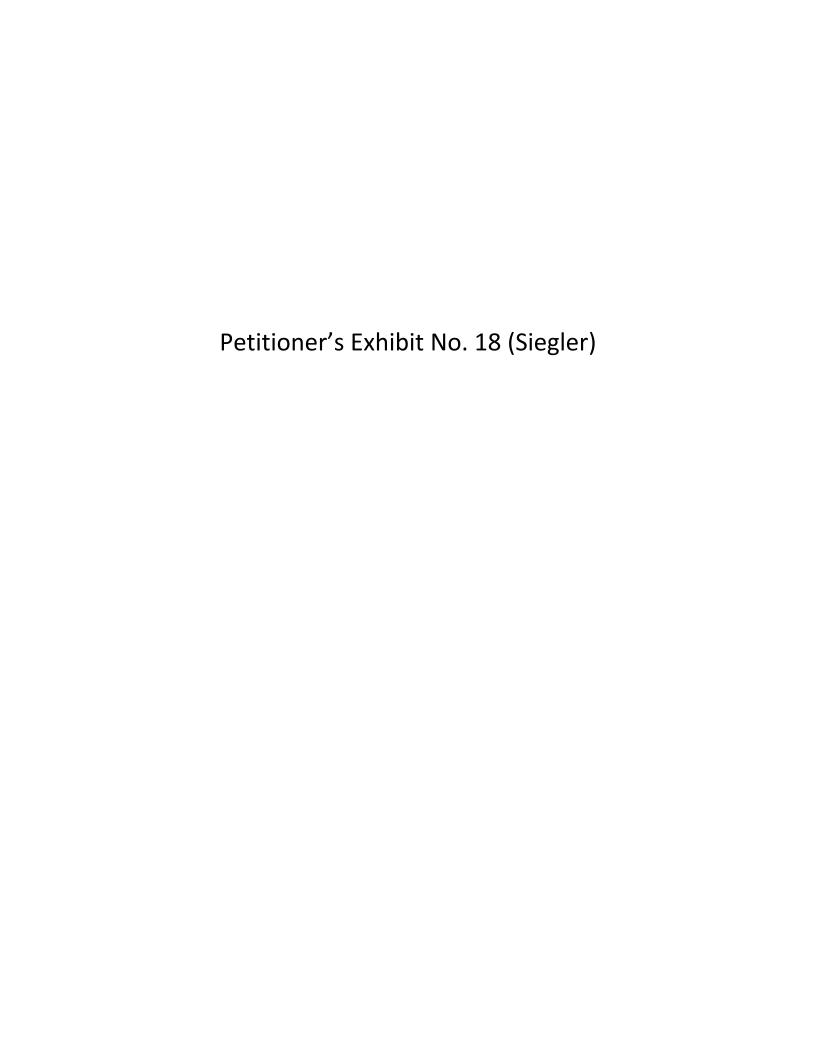
Line	Rate Schedule	Rate Code	Number of Customers	Annual Usage	Design Day	Load Factor
				(therms)	(therms)	
1	Residential	111	775,765	656,118,909	9,285,407	19.4%
2	Multiple Family	115	4,830	7,138,184	103,615	18.9%
3	General Small	121	67,284	294,488,709	3,952,915	20.4%
4	General Large	125	658	62,536,063	649,993	26.4%
5	Large Transport-DP	128 DP	105	187,206,621	2,555,994	20.1%
6	Large Transport-HP	128 HP	64	2,252,999,374	5,351,149	115.4%
7	Interruptible	134	2	1,055,641	-	
8	General Transport	138	89	48,065,999	235,338	56.0%
9	Total		848,797	3,509,609,499	22,134,411	

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1		distribution mains is a distinct and separate cost category that has much
2		support from an engineering and operating standpoint.
3 4		D. <u>Allocation of NIPSCO's Transmission and High-Pressure</u> <u>Distribution Mains</u>
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6		transmission plant.
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8		system that moves large volumes of gas between dispersed interstate pipeline
9		interconnecting points and its downstream distribution systems throughout
10		the year. This transmission pipeline configuration permits the sourcing of gas
11		supplies from multiple trading points and supply basins to the benefit of both
12		sales and transportation customers. Therefore, a Peak and Average ("P&A")
13		demand allocation method reflecting the NIPSCO system load factor
14		excluding the Large Transportation Class 128, of 20.50 percent was used to
15		ratably allocate transmission plant. Design Day demand was used to allocate
16		the Peak portion of transmission plant or 79.50 percent. Annual Throughput
17		was used to allocate the remaining 20.50 percent of transmission plant.
18	Q57.	Why was the Large Transportation Class 128 excluded from the calculation
19		of the system load factor?

Northern Indiana Public Service Company Load Characteristics of 100 Series Customers 2020 Customers, Normalized Throughput, Design Day

Line	Rate Schedule	Rate Code	Number of Customers	Annual Usage	Design Day	Load Factor
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8	General Transport	138	89	48,065,999	235,338	56.0%
9	Total		848,797	3,509,609,499	22,134,411	



### Petitioner's Exhibit No. 18 Northern Indiana Public Service Company LLC <u>Revised</u> Page \$

1		6, and COGS 1 and COGS 2. If these adjustments are not included, Historic
2		Base Period gas operating revenues and gas costs would be understated.
3		Support for these calculations is included in <u>Petitioner's Confidential</u>
4		Exhibit No. 19-S2.
5	Q10.	Please explain Adjustment REV 1-22R and COGS 1-22R on Petitioner's
6		Exhibit No. 3, Attachment 3-C-S2, REV 1-22R and COGS 1-22R.
7	A10.	Adjustment REV 1-22R is to increase Forward Test Year gas operating
8		revenues in the amount of \$50,902,238 to update the forecast to reflect a 20-
9		year average weather normalization. Adjustment COGS 1-22R is to
10		increase Forward Test Year gas costs in the amount of \$54,141,333 to reflect
11		a 20-year average weather normalization. NIPSCO Witness Bartos
12		provided monthly volumes by class bridging the difference between the 30-
13		year average used for the 2022 forecast to the 20-year average of heating
14		degree days proposed in this case. The volumes by rate class were
15		converted to volumes by tariff rate, by type and by block, using the Historic
16		Base Period volume relationships. The revenue and gas cost adjustments
17		are the sum of each tariff rate's adjusted volume multiplied by the rate
18		specific distribution charge and the 2022 forecasted gas cost components.
19		These adjustments apply to REV 1, REV 2, REV 6, and REV 9, and COGS 1,

**Deleted:** 50,893,238

1		6, and COGS 1 and COGS 2. If these adjustments are not included, Historic
2		Base Period gas operating revenues and gas costs would be understated.
3		Support for these calculations is included in Petitioner's Confidential
4		Exhibit No. 19-S2.
5	Q10.	Please explain Adjustment REV 1-22R and COGS 1-22R on Petitioner's
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18		specific distribution charge and the 2022 forecasted gas cost components.
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