

**STATE OF INDIANA**

**INDIANA UTILITY REGULATORY COMMISSION**

**VERIFIED PETITION OF CITIZENS WATER OF )  
WESTFIELD, LLC FOR (1) AUTHORITY TO )  
INCREASE RATES AND CHARGES FOR WATER )  
UTILITY SERVICE AND APPROVAL OF A NEW )  
SCHEDULE OF RATES AND CHARGES; (2) )  
AUTHORITY TO IMPLEMENT AND APPROVAL OF )  
A SYSTEM DEVELOPMENT CHARGE; AND (3) )  
APPROVAL OF CERTAIN REVISIONS TO ITS )  
TERMS AND CONDITIONS APPLICABLE TO )  
WATER UTILITY SERVICE )**

**CAUSE NO. 46020**

**VERIFIED DIRECT TESTIMONY  
of  
ANN BUI**

**On  
Behalf of  
Petitioner,  
Citizens Water of Westfield, LLC**

**Petitioner's Exhibit No. 7**

1 **INTRODUCTION AND BACKGROUND**

2 **Q1. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

3 A1. My name is Ann Bui. My business address is 550 South Hope Street, Suite 2250, Los  
4 Angeles, California, 90071.

5 **Q2. BY WHOM ARE YOU EMPLOYED, AND IN WHAT CAPACITY?**

6 A2. I am a Senior Managing Director with Black & Veatch Management Consulting LLC  
7 ("Black & Veatch"), headquartered at 11041 Lamar Avenue, Overland Park, Kansas. In  
8 addition to serving as a Project Director for client engagements, I lead Black & Veatch's  
9 national electric, gas, and water Rate & Regulatory Practice.

10 **Q3. PLEASE DESCRIBE THE DUTIES AND RESPONSIBILITIES OF YOUR**  
11 **PRESENT POSITION.**

12 A3. Besides providing clients with strategic financial management strategies, my  
13 responsibilities include driving growth and innovation to utilities in financial and advisory  
14 planning, climate solutions, resiliency and sustainability issues, and asset integrity.  
15 Additionally, I lead our senior team's work, continuing Black & Veatch's thought  
16 leadership in the industry, including serving as authors and editors for rate-setting manuals  
17 of practice.

18 **Q4. PLEASE DESCRIBE YOUR EDUCATIONAL BACKGROUND.**

19 A4. I studied Chemical Engineering at the University of British Columbia, Canada, and the  
20 University of California at Los Angeles. My Master of Business Administration from the  
21 University of California at Davis specializes in Finance and Organization Management.

1 **Q5. PLEASE DESCRIBE YOUR PRIOR BUSINESS EXPERIENCE.**

2 A5. My career with Black & Veatch over the past 34 years started as a staff engineer working  
3 on hazardous waste sites and progressed to Project Manager. After completing my Master  
4 of Business Administration, I transferred to our Corporate Finance group and worked on  
5 setting budgets, forecasts, and project financing projects. Before leaving Corporate  
6 Finance, I led the budgeting and forecasting team's efforts for a \$1 billion water division  
7 across Europe, Asia, and North America. I am part of the leadership team of Black &  
8 Veatch's management consulting division, where I progressed from a consultant to my  
9 current position of Senior Managing Director.

10 During my management consulting tenure, I have worked on over 500 engagements  
11 with clients in North and South America, Europe, and Asia, providing financial and  
12 business planning services for public and investor-owned utilities of all sizes. These  
13 services have spanned all aspects of rate filings, from revenue requirements to cost of  
14 service and rate design to stakeholder public outreach. Some of these engagements have  
15 also included low-income/customer affordability evaluations and business and  
16 management process reviews relating to consolidation efforts and integrating new or  
17 updated technologies.

18 I have also completed due diligence engagements for entities of many  
19 internationally well-established companies such as KKR, Macquarie Capital, Credit  
20 Suisse, Morgan Stanley, J.P. Morgan, Goldman Sachs, Bank of America Merrill Lynch,  
21 Rothschild, Canada Pension Plan Investment Board, Barclays, Fiera Infrastructure, Alma  
22 Global, and PGGM. My work on due diligence efforts has supported water and wastewater  
23 infrastructure assets totaling over \$50 billion.

1 I am a long-standing member of several industry associations that are key to  
2 developing and guiding the rate-making community. As an active member of the American  
3 Water Works Association ("AWWA"), the National Association of Water Agencies, and  
4 the Water Environmental Federation ("WEF"), I have served in the following leadership  
5 positions:

- 6 • Past Chair of AWWA's Finance, Accounting, and Management Controls  
7 ("FAMC") Committee (3 years)
- 8 • Vice-Chair of FAMC (3 years)
- 9 • Member of AWWA's Rates and Charges ("R&C") and FAMC committees
  - 10 ○ Co-Chair of Publications Subcommittee (Joint R&C and FAMC)
  - 11 ○ Vice-Chair of R&C Rate Design subcommittee
  - 12 ○ Member of R&C Water Reuse subcommittee
  - 13 ○ Member of the R&C System Development Charges subcommittee
  - 14 ○ Member of R&C Executive Review Committee
- 15 • Chair for current revision to AWWA's M29 Manual, Water Utility Capital  
16 Financing

17 In addition to serving on industry committees, I have also contributed as an editor,  
18 author, and reviewer for AWWA's M1-Principles of Water Rates, Fees and Charges (6th  
19 and 7th editions, and the currently under development, 8th edition); WEF's Manual of  
20 Practices 27- Financing and Charges for Wastewater Systems (3rd and 4th editions), and  
21 WEF's User-Fee-Funded Stormwater Program.

22 A rate-related CV is included as Exhibit A.

1 **Q6. HAVE YOU PREVIOUSLY TESTIFIED BEFORE THIS COMMISSION?**

2 A6. Yes. I provided evidence on behalf of the City of Bloomington's rate case examining the  
3 development of its water and wastewater tariff. Additionally, I have testified before the  
4 California Public Utilities Commission ("PUC"), the Idaho PUC, and the Kentucky Public  
5 Service Commission ("PSC") over the past two decades. Other regulatory commissions  
6 where I have provided or supported expert witness testimony include New York PSC,  
7 Delaware PSC, Maryland PSC, New Jersey PSC, and Guam Consolidated Commission on  
8 Utilities. I have also provided expert witness testimony and litigation support for the Cities  
9 of San Diego, CA; Atlanta, GA; Holland, MI; and Greater Cincinnati Water Works.

10 **Q7. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?**

11 A7. Citizens Water of Westfield, LLC ("Westfield Water," or the "Petitioner") engaged Black  
12 & Veatch to prepare two studies to support this rate proceeding: a fair value study and a  
13 cost of service study ("COSS").

14 First, my testimony provides an opinion on the fair value or the true current worth  
15 of Westfield Water's assets as of June 30, 2023, based on data provided by Petitioner's  
16 accounting department. In the course of conducting the fair value analysis, I reviewed the  
17 Indiana Utility Regulatory Commission ("IURC" or "Commission") order approving the  
18 purchase value of the Westfield Water assets, as directed under Cause No. 44273, the  
19 Gannett-Fleming 2016 Depreciation Study ("2016 Depreciation Study") prepared on  
20 behalf of the Petitioner, and the resulting decision regarding depreciation rates for  
21 Petitioner approved by the Commission in Cause No. 45039. Additionally, I surveyed  
22 available public information regarding willing buyer-willing seller transactions involving  
23 regulated water/wastewater systems in several states.

1           Secondly, my testimony discusses the results of a fully allocated cost of service  
2 study ("COSS") for the forward-looking Link Period ending June 30, 2024, and the Test  
3 Year Period ending June 30, 2025. The COSS uses pro forma data based on the accounting  
4 books and records provided by the Petitioner's accounting department.

5 **Q8. PLEASE IDENTIFY THE SUPPORTING ATTACHMENTS PROVIDED WITH**  
6 **YOUR TESTIMONY.**

7 A8. For the Fair Value Analysis, I am providing the following:

- 8 • Attachment ATB-1, Fair Value Analysis, and
- 9 • Attachment ATB-2, Fair Value Comparables.

10 For the Cost-of-Service Study portion of my testimony, I am offering the following:

- 11 • Attachment ATB-3, Cost of Service Study

12 **PART I. FAIR VALUE**

13 **EXECUTIVE SUMMARY**

14 **Q9. MS. BUI, WHAT INFORMS YOUR UNDERSTANDING OF "FAIR VALUE"?**

15 A9. My experience with fair value assessments comes primarily from my education and  
16 experience conducting rate studies and due diligence efforts supporting buy-side/sell-side  
17 transactions. For the analysis conducted for this rate proceeding, my understanding is also  
18 informed by Indiana law, including the Indiana Code, orders issued by the IURC, and  
19 decisions reached by the Indiana Supreme Court and other appellate courts.

20           Indiana Code Section 8-1-2-6 mandates the valuation of public utility property at  
21 its fair value for rate-making purposes. Specifically, that statute provides, "[t]he  
22 Commission *shall* value all property of every public utility actually used and useful for the

1 convenience of the public at its fair value, giving such consideration as it deems appropriate  
2 in each case to all bases of valuation which may be presented or which the commission is  
3 authorized to consider by the following provisions of this section.”<sup>1</sup> The statute further  
4 provides that the IURC can consider the replacement cost of utility property in determining  
5 the current value of the assets as follows: “As an element in determining value the  
6 commission may also take into account *reproduction costs at current prices, less*  
7 *depreciation*, based on the items set forth in the last sentence hereof and shall not include  
8 good will, going value, or natural resources.”<sup>2</sup>

9 An often-quoted excerpt from the IURC’s Order in Cause No. 39314 (Indiana  
10 Michigan Power Company, November 12, 1993) provides a clear pronouncement on the  
11 Commission’s position regarding fair value:

12 we believe that the fair value of a utility’s property is most analogous to the true  
13 current worth of that property, perhaps what a willing buyer would pay a willing  
14 seller in an arms length transaction. This standard comports very well to the  
15 directives of the Court and our discussions above. Certainly, then, the book net  
16 original cost of that property would make little difference to a willing buyer  
17 attempting to make a fair assessment of a reasonable purchase price. This is also  
18 consistent with the Courts’ directives that we must consider the effects of inflation  
19 upon the value of a utility’s property and its cost to be reproduced at current prices.  
20 As our potential, willing buyer examines the property he can scarcely argue that the  
21 effects of past inflation should be calculated and removed from the potential  
22 purchase price. Similarly, a willing buyer will reasonably consider the current cost  
23 of reproducing that property. Thus, the Commission is charged specifically by  
24 statute and by the Courts with considering all of the factors which can be quantified  
25 such as reproduction cost new, net original cost, and the effects of inflation in  
26 determining the true current worth or fair value of the utility’s used and useful  
27 property. (Order at page 46).  
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<sup>1</sup> Ind. Code § 8-1-2-6(a) (emphasis added).

<sup>2</sup> Ind. Code § 8-1-2-6(b) (emphasis added).

1 In Citizens Gas of Westfield's ("Westfield Gas") rate case in Cause No. 43624, the  
2 IURC referenced the Indiana Court of Appeals' decision in Indianapolis Water Company  
3 v. Public Service Commission of Indiana, 484 N.E.2d 635, 640 (Ind. App. 1985), which  
4 held that "reproduction cost new less depreciation cannot be disregarded in fixing a  
5 valuation for rate making purposes."<sup>3</sup> In that case, the IURC found Westfield Gas's use of  
6 a reproduction cost new depreciated calculation "to be a reasonable estimate of the fair  
7 value of Petitioner's utility property."<sup>4</sup>

8 Determining the fair value of Westfield Water's assets is necessary to provide a  
9 rational nexus for establishing a rate of return. While the IURC may consider different  
10 methods to calculate this value, a fair value analysis is required and aims to establish the  
11 current worth of the assets under consideration.

12 **Q10. CAN YOU PLEASE PROVIDE A HIGH-LEVEL OVERVIEW OF THE FAIR**  
13 **VALUE ANALYSIS WESTFIELD WATER ASKED YOU TO PERFORM?**

14 A10. Yes. Considering certain stipulations regarding the Petitioner's rate base approved by the  
15 Commission in Cause No. 44273, Westfield Water asked me to provide two fair-value  
16 opinions. Let me begin by pointing out that because Petitioner has elected to file a rate case  
17 based on a forward-looking test year utilizing a historical base period for the twelve months  
18 ending June 30, 2023, I relied on Petitioner's projected capital costs for assets to be placed  
19 in service after that date as the basis for both fair value opinions I was asked to provide.  
20 Petitioner's Witness Bukovac testifies in support of the cost projections for the rate base  
21 additions Westfield Water plans to complete after June 30, 2023, through the end of the

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<sup>3</sup> Westfield Gas Corporation, Cause No. 43624 (IURC 3/10/10), p. 16.

<sup>4</sup> *Id.* at 17.



1 forward-looking test year, which is June 30, 2025. Petitioner's Witness Camela Johnson  
2 explains adjustments that she made to Mr. Bukovac's projections to determine the expected  
3 net additions to plant in service subsequent to the Base Period.

4 **Q11. THANK YOU FOR CLARIFYING. PLEASE CONTINUE WITH YOUR**  
5 **OVERVIEW OF THE TWO FAIR VALUE OPINIONS YOU PROVIDE.**

6 A11. First, I was asked to provide an opinion on the fair value of only the Westfield Water assets  
7 placed in service after December 31, 2011 ("Post-2011 Assets"), so Petitioner could  
8 develop a rate base that is based on (1) the original cost and fair value increment  
9 stipulations reached in Cause No. 44273 for assets in existence as of December 31, 2011  
10 (the "Pre-2012 Assets"); and (2) the fair value of the Post-2011 Assets. Second, Westfield  
11 Water asked me to provide an opinion on the total fair value of all its assets, including the  
12 Pre-2012 Assets.

13 **Q12. BASED ON THE ABOVE, WHAT DO YOU BELIEVE IS THE FAIR VALUE OF**  
14 **WESTFIELD WATER'S ASSETS AT THE END OF THE BASE PERIOD?**

15 A12. Notwithstanding the stipulations established in Cause No. 44273, I believe the best  
16 evidence of the fair value of all of Westfield Water's utility plant is consistent with the  
17 IURC's statement in Cause No. 39314 that "the fair value of a utility's property is most  
18 analogous to the true current worth of that property, perhaps what a willing buyer would  
19 pay a willing seller in an arms length transaction." As I explain later in my testimony, the  
20 higher end of the market approach range, or \$140.3 million, is most indicative of that value.

21 I also believe the valuation I provided based on the Replacement Cost New Less  
22 Depreciation ("RCNLD") methodology, which is the amount Westfield Water has chosen  
23 to use for purposes of determining the rate base for the Post-2011 Assets in this proceeding,

1 is an appropriate way of making a fair value determination for ratemaking purposes. For  
2 the base period, the RCNLD value of Petitioner's plant as of June 30, 2023, plus Westfield  
3 Water's allocated shared services' plant is \$125,199,967, as shown in Table 1 (see  
4 Attachment ATB-1.)

5 **Table 1 Illustrative Westfield Water's Fair Value for all Assets**

	Fair Value of all Assets @ 06/30/2023
Supply and Pumping	\$21,688,900
Treatment	25,826,801
Distribution	191,300,732
General Plant	746,836
Subtotal	239,563,269
Plus: Allocated Shared Services	\$1,170,254
<b>Total Plant in Service</b>	<b>\$240,733,523</b>
Less: Contributed Capital	\$115,533,556
<b>Total Rate Base</b>	<b>\$125,199,967</b>

6 **Q13. DID YOU CONSIDER OTHER VALUATION METHODOLOGIES IN ADDITION**  
7 **TO RCNLD?**

8 A13. Yes. As described later in my testimony, I also considered a trending methodology and a  
9 market approach (willing buyer/willing seller) as part of my analysis. The three  
10 methodologies I considered (trending, RCNLD, and market) produce a range of outcomes  
11 from approximately \$80 million at the low end to approximately \$140 million at the high  
12 end. I believe that the range of outcomes demonstrates the reasonableness of my fair value  
13 opinion of \$125.2 million as of June 30, 2023.

14 The RCNLD and Trending values in the table reflect the calculated rate base plus  
15 the following pro forma adjustments for each period (see Attachment ATB-1, Page 1):

- 16
- Construction Work in Progress ("CWIP") placed in service,

- 1       • Westfield Water’s allocated share of net plant in service from Shared Services,
- 2       • Retirements, and
- 3       • Annual depreciation on plant in service and net additions.

METHOD	RATE BASE FOR THE PERIOD ENDING,		
	JUNE 30, 2023	JUNE 30, 2024	JUNE 30, 2025
RCNLD / HW INDEX	\$125.200M	\$128.854M	\$128.916M
TRENDING	\$97.207M	\$102.537M	\$103.822M
MARKET	\$80M - \$140M		

4   **Q14. WHAT ARE THE STIPULATIONS ESTABLISHED IN CAUSE NO. 44273**  
 5   **REFERENCED IN YOUR PRIOR ANSWER?**

6   A14. It is my understanding that in connection with Petitioner’s acquisition of the water utility  
 7   system from the City of Westfield, Westfield Water and the OUCC entered into a  
 8   settlement agreement (the “Cause No. 44273 Settlement Agreement”) in which they  
 9   stipulated that the net original cost of the Pre-2012 Assets was deemed to be \$12,470,000.  
 10   Westfield Water and the OUCC further stipulated that in future rate cases, including this  
 11   case, Petitioner should be allowed to earn a return on the unamortized portion of an agreed  
 12   “fair value increment” of \$6,960,000, to be amortized over 40 years beginning on the date  
 13   the acquisition closed. A more complete description of the terms is in the testimony of  
 14   Petitioner’s Witness Jackson.

1 **Q15. WHAT DOES YOUR FAIR VALUE ANALYSIS INDICATE REGARDING THE**  
2 **STIPULATIONS AGREED TO IN CAUSE NO. 44273?**

3 A15. In my opinion, the fair value of the Pre-2012 Assets is substantially greater than the sum  
4 of the net original cost ("OC") of those assets and the unamortized fair value increment.

5 **Q16. BASED ON YOUR ANALYSIS AND OPINION, WHAT IS THE FAIR VALUE OF**  
6 **WESTFIELD WATER'S ASSETS, EXCLUDING THE PRE-2012 ASSETS, AT**  
7 **THE END OF THE BASE PERIOD?**

8 A16. The table below summarizes the fair value of only the Post-2011 Assets under each  
9 methodology (i.e., RCNLD, the trending approach, and market comparables) for the period  
10 ending June 30, 2023, June 30, 2024, and June 30, 2025. Westfield Water used this range  
11 to help inform its selection of rate base for this proceeding, which is described in  
12 Petitioner's Witness Jackson's testimony.

13 **Table 2** *Rate Base Values for Post-2011 Assets*

<b>METHOD</b>	<b>POST-2011 RATE BASE FOR THE PERIOD ENDING,</b>		
	<b>JUNE 30, 2023</b>	<b>JUNE 30, 2024</b>	<b>JUNE 30, 2025</b>
<b>RCNLD / HW INDEX</b>	\$74.745M	\$81.905M	\$84.289M
<b>TRENDING</b>	\$65.791M	\$73.263M	\$75.958M
<b>MARKET</b>	\$80M – 140M [*]		

14 [\*] The market approach reflects a \$/connection comparison. Information regarding  
15 pre- and post-acquisition splits in rate base is not available.

1 **FAIR VALUE ANALYSIS**

2 **Q17. WHAT INFORMATION DID YOU USE TO DETERMINE THE FAIR VALUE OF**  
3 **THE PETITIONER'S RATE BASE AT THE END OF THE BASE PERIOD?**

4 A17. The data for this analysis consists of detailed spreadsheets provided by Westfield Water's  
5 accounting department, showing a complete asset listing for assets and property in service  
6 as of June 30, 2023.

7 **Q18. HOW DO THE FAIR VALUE ANALYSIS RESULTS RELATE TO THE**  
8 **RECOMMENDED RATE BASE PUT FORTH IN PETITIONER'S WITNESS**  
9 **JACKSON'S TESTIMONY?**

10 A18. As I explained in the Executive Summary section of my testimony and as is further  
11 described in Petitioner's Witness Jackson's testimony, applying the stipulations agreed to  
12 in the Cause No. 44273 Settlement Agreement regarding the treatment of the Pre-2012  
13 Assets means that the rate base for those assets on which Petitioner is seeking a return in  
14 this proceeding is limited by such stipulations to the agreed to original cost value  
15 (\$12.74M) less accumulated depreciation after December 31, 2011 plus the unamortized  
16 amount of the fair value increment (\$6.96M). Therefore, only my valuation of the Post-  
17 2011 Assets was used by Mr. Jackson to determine the rate base on which Petitioner is  
18 seeking a return in this proceeding. I note that Mr. Jackson did not use the higher end of  
19 my fair value range to determine the rate base in this proceeding. Rather, for the Post-2011  
20 Assets, Westfield Water has elected to use the lower, more conservative RCNLD amount  
21 I provided.

22 **Q19. YOU STATED IN THE PRIOR ANSWER THAT WESTFIELD WATER HAS**  
23 **ELECTED TO USE YOUR RCNLD VALUATION OF THE POST-2011 ASSETS**

1           **AS THE BASIS FOR CALCULATING ITS RATE BASE IN THIS PROCEEDING.**  
 2           **HOW WAS DEPRECIATION INCORPORATED INTO YOUR RCNLD**  
 3           **ANALYSIS?**

4    A19.   WP FV 2016 Study Data shows our calculation of the estimated expired life of the assets  
 5           by asset class. These calculations are based on the 2016 Depreciation Study by Gannett-  
 6           Fleming and approved by the Commission in Cause No. 45039.

7           To make these calculations, we first determine the weighted average years that each  
 8           asset has been in service. This is accomplished by calculating each asset entry's relative  
 9           percentage of its respective asset class. For example, let's examine Page IX-136 of the 2016  
 10          Depreciation Study (see Petitioner Witness Johnson's Attachment CAJ-3) provided below  
 11          for reference.

CITIZENS ENERGY GROUP WESTFIELD WATER						
ACCOUNT 304.2 STRUCTURES AND IMPROVEMENTS - SOURCE OF SUPPLY AND PUMPING						
CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2016						
YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 50-R3						
NET SALVAGE PERCENT.. -5						
1984	11,256.71	7,491	10,075	1,745	18.78	93
1997	100,163.00	43,267	58,193	46,978	27.90	1,684
1999	102,742.24	40,217	54,090	53,789	29.45	1,826
2000	115,262.58	42,734	57,476	63,550	30.23	2,102
2002	17,516.00	5,760	7,747	10,645	31.80	335
2003	17,212.00	5,319	7,154	10,919	32.37	337
2007	12,750.00	2,823	3,797	9,590	35.55	270
2008	2,319.70	462	621	1,815	36.34	50
2012	8,694.00	933	1,255	7,874	39.55	199
2016	17,121.02	212	285	17,692	41.87	423
	405,037.25	149,218	200,693	224,596		7,319
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						30.7    1.81

12  
 13          We see that the remaining life for subcategory W2-304-20 (Supply & Pumping – Structures

1 & Improvements) is 30.70 years. Using this table, we determined the implied total life as  
 2 of June 30, 2023, which is 2016 – Year Placed in Service + Remaining Life for each asset.  
 3 The implied depreciation rate is then the inverse of the implied total life.

4 The following table illustrates the calculations undertaken to determine the  
 5 weighted average depreciation rates. Columns 1 through 7 are from the 2016 Depreciation  
 6 Study. The highlighted “30.7” in Column 6 is the composite remaining life, and the “50”  
 7 in Column 9 reflects the service life associated with Iowa Curve 50-R3.

1	2	3	4	5	6	7	8	9	10	11	
Subaccount	Year	Original Cost	Allocated Book Reserve	Future Book Accruals	Remaining Life	Annual Accrual	Group Depreciation Rate [8] = [7]/[3]	Salvage Percent	Implied Total Life [9] = 2016 - [2] + [6]	% Depreciation Rate [10] = 1/[9]	Weighted Average Depreciation [11] = [3] * [10]
W2-304-20	1984	11,256.71	10,075.00	1,744.55	18.78	92.89	0.83%		50.78	1.97%	221.68
W2-304-20	1997	100,163.00	58,193.00	46,978.15	27.90	1,683.80	1.68%		46.90	2.13%	2,135.67
W2-304-20	1999	102,742.24	54,090.00	53,789.35	29.45	1,826.46	1.78%		46.45	2.15%	2,211.89
W2-304-20	2000	115,262.58	57,476.00	63,549.71	30.23	2,102.21	1.82%		46.23	2.16%	2,493.24
W2-304-20	2002	17,516.00	7,747.00	10,644.80	31.80	334.74	1.91%		45.80	2.18%	382.45
W2-304-20	2003	17,212.00	7,154.00	10,918.60	32.37	337.31	1.96%		45.37	2.20%	379.37
W2-304-20	2007	12,750.00	3,797.00	9,590.50	35.55	269.77	2.12%		44.55	2.24%	286.20
W2-304-20	2008	2,319.70	621.00	1,814.69	36.34	49.94	2.15%		44.34	2.26%	52.32
W2-304-20	2012	8,694.00	1,255.00	7,873.70	39.55	199.08	2.29%		43.55	2.30%	199.63
W2-304-20	2016	17,121.02	285.00	17,692.07	41.87	422.55	2.47%		42.75	2.34%	400.54
		405,037.25	200,693.00	224,596.11	30.70	7,318.76	1.81%	-5.00%	50.00	2.00%	8,762.98

8  
 9 To determine the weighted average depreciation for the asset class, we multiplied  
 10 the original cost of the asset (Column 3) by the implied depreciation rate (Column 8) for  
 11 each asset in the subcategory (Column 3 x Column 10 = weighted depreciation). Using the  
 12 W2-304-20 subcategory, this calculation results in a weighted average depreciation rate of  
 13 2.16%. In other words, if we were to apply the 2.16% depreciation ratio to the original cost,  
 14 we would arrive at the same total accumulated depreciation as the study as of December  
 15 2016. We have elected to use this approach to properly reflect the depreciation at an  
 16 individual asset level, which is relevant when we apply cost indices that reflect types of  
 17 materials and uses.

1           The information calculated from above is subsequently used in ATB-2 to calculate  
2           the fair value of Petitioner's assets less depreciation. Assets placed into service after  
3           December 31, 2016, reflect the depreciation rates in Cause No. 45039.

4   **Q20. WHAT COST ESCALATION INDEX DID YOU USE TO DETERMINE THE**  
5   **REPLACEMENT COST?**

6   A20. We used the Handy-Whitman Index of Public Utility Construction Costs (“HW Index”)  
7           specific to the North Central region (which includes Indiana) of the United States to  
8           generate the present-day reproduction costs for each vintage of assets. The HW Index is a  
9           widely used and generally accepted industry standard cost index used to estimate  
10          reproduction costs, new engineering construction costs, and rate-making matters.  
11          Published continuously since 1924 by the engineering firm of Whitman, Requardt, and  
12          Associates. It is considered an accurate and reliable source of information.

13           The HW Index tracks utility labor, materials, and equipment costs. From this data,  
14          indices are generated that reflect the percentage change in the cost of goods in most utility  
15          plant accounts for every year from 1912 through the present (base year 1973=100). To  
16          apply the HW adjustment factor, divide the current year’s index by the index for the  
17          property's vintage. For example, an elevated steel tank placed into service in 1988 would  
18          have an adjustment factor of 7.20 (2023 index of 1814 divided by 1988 index of 252). If  
19          we multiply the OC for this tank by the adjustment factor, we obtain the RCN value. At  
20          the time of the study, the HW indices reflect values as of January 1, 2023, the most recently  
21          published, and we are using these values as being reflective of pricing conditions on June  
22          30, 2023.



1 **Q21. DID YOU USE THE HW INDEX FOR ALL PLANT ACCOUNTS?**

2 A21. No. There are a few areas for which an appropriate HW Index does not exist. For example,  
3 the HW Index does not have cost information related to general plant accounts. In those  
4 instances, we used the Consumer Price Index-All Urban ("CPI-U") for the Midwest  
5 Region, which includes Indiana.

6 **Q22. DID YOU CONSIDER OTHER METHODS OF DETERMINING THE FAIR**  
7 **VALUE RATE BASE?**

8 A22. Yes. Generally, three approaches may be used to value assets: cost, market, and income.

9 The RCNLD, the basis for the \$125.2 million valuation described above, is a cost-  
10 based approach. Indiana's fair value statute (Indiana Code §8-1-2-6) explicitly  
11 contemplates the consideration of RCNLD as a basis for establishing the fair value of a  
12 utility's rate base, and the Commission has relied on RCNLD in several cases, including  
13 Citizens Gas of Westfield's rate case in Cause No. 43624. Another cost-based approach  
14 that the IURC has used in the past is what I will refer to as the "trending methodology,"  
15 which involves trending the value of the rate base determined from the last rate case order.

16 With the market approach, actual market transactions between willing buyers and  
17 sellers are used to establish the value of the assets.

18 Finally, the income approach examines expected future cash flows discounted at  
19 the cost of capital to arrive at the asset's present value.

20 In addition to the RCNLD analysis, we looked at the trending methodology and the  
21 willing buyer/seller market approach.

1 **Q23. WHY DID YOU NOT INCLUDE USING THE ORIGINAL COST AS AN**  
2 **APPROACH TO DETERMINE FAIR VALUE?**

3 A23. In the case of Westfield Water, there is a measurable difference between the original  
4 investment and the cost of immediate future replacements of existing properties. Under the  
5 lens of valuation, the original cost reflects the investment made in the asset by the owner  
6 who first used the property when it was new. Consequently, the greater the time lapse  
7 between when the asset was first placed in service and then replaced, the greater the current  
8 or future investment level needed. In this case, most of the Pre-2012 Assets are still in  
9 service, which means that using OC as the basis for fair value understates the cost of  
10 maintaining and reinvestment needed in these assets.

11 **Q24. WHY DID YOU NOT CONSIDER THE INCOME APPROACH?**

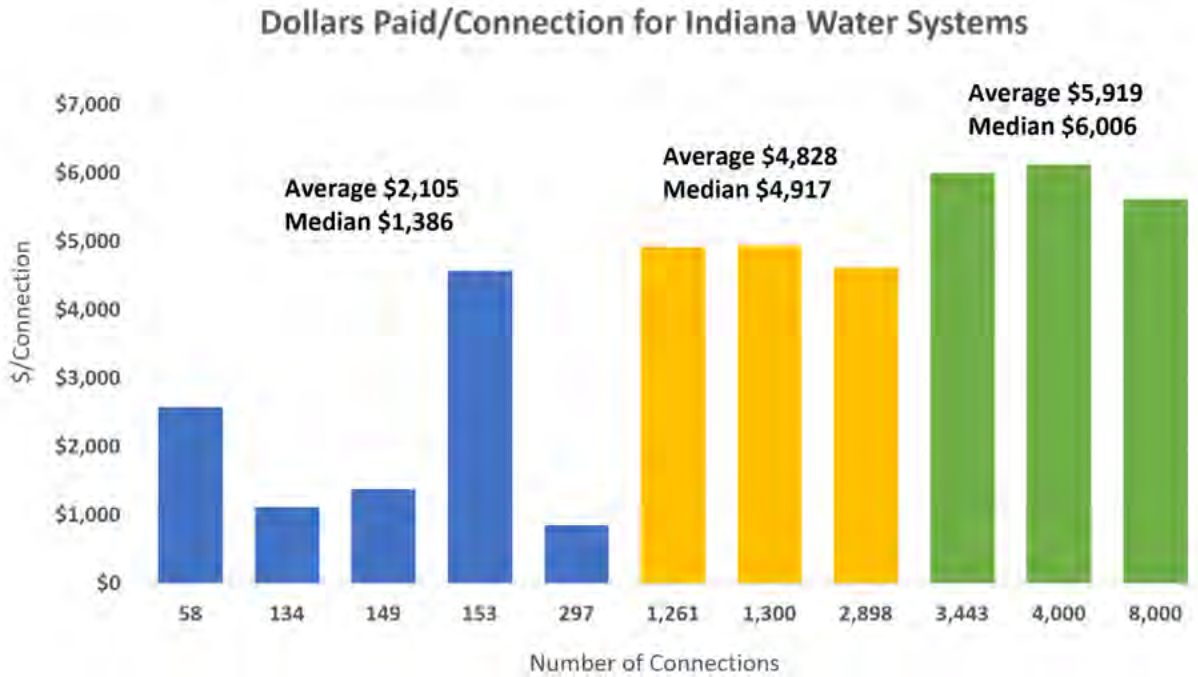
12 A24. As I noted above, the Income Approach relies upon an assumed level of revenues and  
13 expenses that would result based on an assumed return on investment. In other words, for  
14 the current filing, the future cashflows used in the Income Approach would be based on  
15 the assumptions used to generate the Petitioner's request. The Westfield Water service area  
16 has seen marked growth since 2011, and customer accounts have more than doubled since  
17 the acquisition. As discussed in Petitioner's Witness Bardhan-Akala's testimony, growth  
18 is expected to continue over the rate period. Thus, not incorporating future growth in the  
19 discounted cash flow ("DCF") analysis undervalues the assets. Hence, because one of the  
20 outcomes of this rate proceeding is establishing expected income levels, using a DCF  
21 analysis creates a circular calculation. Consequently, we did not look at a DCF-based  
22 valuation.

1 **Q25. PLEASE SUMMARIZE THE OUTCOMES OF THE TRENDING**  
2 **METHODOLOGY AND WILLING BUYER/WILLING SELLER MARKET**  
3 **APPROACH.**

4 *A25. Market Approach: Willing Buyer/Willing Seller*

5 To determine the willing-buyer metrics, we compiled purchase price and number  
6 of connections data related to water and wastewater transactions occurring in nearby states,  
7 including Indiana (Attachment ATB-2). Three transactions in Indiana have been reported  
8 for 2023, all involving the Indiana American Water Company ("IAWC"). Under Cause  
9 No. 45753. IAWC paid \$700,000 to acquire the City of Claypool's water system and add  
10 150 new water customers. IAWC purchased the Sunset Village Water System, consisting  
11 of 134 connections, for \$150,000 under Cause No. 45852. IAWC and Silver Creek Water  
12 System announced that the parties signed a purchase agreement of \$45M for 8,000  
13 connections at the beginning of November 2023. Approval of this sale is being sought from  
14 the IURC.

15 In examining the data for Indiana transactions from 2005 to 2023, there is a clear  
16 relationship between the size of the system (based on connections) and the purchase price.



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For the purposes of the analysis conducted, we considered an average of transaction prices (without regard to system size) from 2005 to 2023, just 2023 transactions, and transactions involving systems with more than 3,000 connections. Based on the market approach, the resulting fair value ranges from \$80.1M to \$140.3M. I believe the higher end of the market approach range is most indicative of value because, particularly in a regulated environment, several factors play into the value of the overall transaction – more than just the asset costs themselves. Systems that have demonstrated growth potential have higher valuations because of this revenue potential. Using a market value comparable for systems closer in size to Westfield Water is more reflective of peer transactions. Comparing the \$140.3M market approach valuation to the RCNLD fair value supports my opinion that the fair value of Westfield Water’s system is at least \$125.2M.

*Trending Methodology*

1           The Trending Methodology begins with the rate base in the compliance made in  
2 Cause No. 44273 setting forth the assets conveyed at closing. That value is then trended to  
3 current dollars using the average CPI- U to establish the current rate base value from the  
4 prior case. A forward-looking inflation estimate escalates the rate base for future test  
5 periods. With respect to the depreciation rate, we used the same rates as applied under the  
6 HW approach. As presented in Attachment ATB-1, this approach produces a fair value for  
7 the Base Period of \$97.2M.

8 **Q26. IN YOUR OPINION, WHY IS USING THE HW INDEX TO DERIVE THE RCNLD**  
9 **PREFERABLE OVER THE TRENDING APPROACH?**

10 A26. The HW index is widely used in the engineering industry to escalate costs. It was  
11 established in 1912 and is updated twice a year. The index tracks costs for a variety of  
12 materials used in different industries, not just for utilities. The level of granularity provided  
13 in the HW Index is much finer than what the CPI-U includes. For example, the HW Index  
14 has cost indices for plant assets related to the source of supply, with further subcategories.  
15 The CPI-U is much broader in its approach. Short of using values from RS Means, which  
16 is another construction index that reports actual project costs, and recreating the Westfield  
17 Water system component-by-component, in my opinion, using the HW Index to determine  
18 the RCNLD is a more accurate representation of the actual value.

19 **Q27. PLEASE SUMMARIZE THE RANGE OF VALUES FROM THE VALUATION**  
20 **METHODOLOGIES YOU UTILIZED.**

21 A27. Table 3 summarizes the range of fair value rate bases produced using the discussed  
22 valuation approaches. In my opinion, the replacement cost method produces a fair value  
23 rate base that is reasonable and compares favorably with market transactions.

1 **Table 3 Summary of Fair Value Rate Base Under Different Approaches**

<b>METHOD</b>	<b>RATE BASE FOR THE PERIOD ENDING,</b>		
	<b>JUNE 30, 2023</b>	<b>JUNE 30, 2024</b>	<b>JUNE 30, 2025</b>
<b>RCNLD / HW INDEX</b>	\$125.200M	\$128.854M	\$128.916M
<b>TRENDING</b>	\$97.207M	\$102.537M	\$103.822M
<b>MARKET</b>	\$80M - \$140M		

2  
3 As I explained above, I relied on Petitioner's Witness Bukovac's projected capital  
4 costs for assets to be placed in service after June 30, 2023, as adjusted by Petitioner's  
5 Witness Johnson, as the basis for the fair value opinions for the Link Period (12 months  
6 ending June 30, 2024) and Test Year Period (12 months ending June 30, 2025).

7 **PART II. COST OF SERVICE**

8 **COST-OF-SERVICE STUDY**

9 **Q28. WHAT IS THE PURPOSE OF A COST-OF-SERVICE STUDY?**

10 A28. A cost-of-service study aims to analyze the assignment of cost responsibility to customers  
11 serviced and to guide the development of rates in rate cases. As it is neither economically  
12 practical nor often possible to determine cost responsibility and applicable rates for each  
13 customer, rate practitioners conducting a cost-of-service analysis use groups or classes of  
14 customers with similar water-use characteristics for cost allocations. Ratemaking  
15 endeavors to assign costs to classes of customers in a non-discriminatory, cost-responsive  
16 manner so that rates can be designed to meet the cost of providing services to customer  
17 classes.

1 **Q29. WAS THE COST-OF-SERVICE STUDY IN THIS PROCEEDING CONSISTENT**  
2 **WITH GENERALLY ACCEPTED INDUSTRY GUIDELINES?**

3 A29. Yes. The cost-of-service analysis conducted by Black & Veatch utilizes a cost-causative  
4 approach endorsed by AWWA's Principles of Water Rates, Fees, and Charges, Manual of  
5 Water Supply Practices M1 ("M1 Manual"). The methodology produces cost-of-service  
6 allocations recognizing the projected customer service requirements for Westfield Water.  
7 Proposed rates are designed according to allocated service costs and Petitioner's goals and  
8 objectives.

9 **Q30. PLEASE DESCRIBE THE VARIOUS COMPONENTS OF A COSS.**

10 A30. Essentially, a COSS consists of three parts that can be summarized as follows:

- 11 • **Revenue and Revenue Requirements.** Rates and charges should generate adequate  
12 revenues to meet the operating and capital costs and provide for the utility's financial  
13 stability. Under this step, Westfield Water projects test year revenues under existing  
14 rates and compares them to the projected test year operational and capital needs.
- 15 • **Cost of Service.** The cost-of-service analysis evaluates the existing utility and the  
16 relative load placed on the utility by the different customer classes to allocate costs  
17 based on services received fairly. The cost-of-service analyses consider the functional  
18 aspects of utility operations and cost components such as base, extra-capacity, meter,  
19 customer, and other direct costs. This step provides a means of apportioning costs and  
20 the return to each customer class.
- 21 • **Rate Design.** Under this step, we develop rates and charges that reflect cost-of-service  
22 principles and the Petitioner's goals and objectives.

1 **COST OF SERVICE AND RATE DESIGN**

2 **Q31. PLEASE SUMMARIZE BLACK & VEATCH'S COSS.**

3 A31. Black & Veatch's cost-of-service analysis uses the Base-Extra Capacity method and  
4 methodology accepted by the IURC in past proceedings. The M1 Manual recognizes the  
5 Base-Extra Capacity approach as an acceptable means of determining the costs of service.

6 Under the Base-Extra Capacity method, the identified revenue requirements are  
7 allocated to functional cost components. Simply put, functional cost components can be  
8 considered activities that drive costs. For the COSS, these functional cost components are  
9 Average Daily Use, Maximum Day Use, Maximum Hour Use, Meters, Services, Billing &  
10 Collection, and Fire Protection. The cost allocation factors used in the COSS are  
11 summarized in Attachment ATB-3, Tab 4D Allocation Factors.

12 Next, we identify the billing determinants for each customer class by functional  
13 cost component. After this is completed, the functional costs are allocated to the residential,  
14 non-residential, and private fire protection customer classes based on the number of units  
15 calculated in Step 2. Finally, we determine the revenue gap between the cost of service and  
16 revenues under existing rates for each class.

17 **Q32. HOW WERE THE SYSTEM'S MAXIMUM DAY AND HOUR DEMANDS**  
18 **DETERMINED?**

19 A32. We used data provided by Westfield Water's operations group. Within the last 5 years, the  
20 hottest day occurred on July 5<sup>th</sup>, 2022, at 99°F. We examined the available production  
21 maximum day and maximum hour data for 2018 through 2022. The table below  
22 summarizes the system's production demands.



<b>Historical Production Demands in Million Gallons/Day (MGD)</b>					
<b>Year</b>	<b>Average Day (AD)</b>	<b>Max Day (MD)</b>	<b>Max Hour (MH)</b>	<b>MD/AD</b>	<b>MH/AD</b>
2018	4.71	8.30	11.30	1.76	2.40
2019	5.03	9.34	18.05	1.86	3.59
2020	4.96	8.74	19.81	1.76	3.99
2021	5.39	9.17	22.15	1.70	4.11
2022	5.95	10.91	28.54	1.83	4.80
Average				1.78	3.78

1 **Q33. PLEASE DESCRIBE HOW THE CUSTOMER CLASS PEAKING FACTORS**  
 2 **WERE DETERMINED.**

3 A33. To determine the customer class peaking factors, the study used the industry-accepted  
 4 framework described in Appendix A of AWWA's M1 Manual ("Appendix A  
 5 Methodology"). The Appendix A Methodology makes use of the following system-wide  
 6 demand and customer billing data components:

- 7 • System Maximum Day Ratio: The highest ratio of the system maximum day  
 8 volume of water delivered to the system average day volume of water delivered.  
 9 Using the historical system delivered (measured as customer consumption plus  
 10 non-revenue water) data, the System Maximum Day Ratio occurs in 2021.
- 11 • System Maximum Month Ratio: The highest ratio of the system maximum  
 12 monthly average daily flow of water delivered to the system average flow of water  
 13 delivered during the year in which the highest System Max Day Ratio occurs. The  
 14 System Maximum Month Ratio corresponds to August 2019.

- System Maximum Hour Ratio: The highest ratio of the system's maximum hourly volume of water delivered to the system's average daily volume of water delivered.

The System's Maximum Hour Ratio occurred in September 2019.

We examined two years of billing data and applied the Appendix A Methodology to calculate Maximum Day (MD) and Maximum Hour (MH) ratios by customer class. The reasonableness of the assumptions was tested by calculating the system's diversity factor, which produced factors ranging from 1.05 to 1.44. In my opinion, this range of diversity is reasonable given the irrigation-heavy behavior observed over the past few years; thus, the customer class peaking factors used in the COS analysis reflect a reasonable relationship between the classes.

**Q34. PLEASE DISCUSS ATTACHMENT ATB-3, WHICH SUMMARIZES THE RESULTS OF THE COSS.**

A34. The indicated revenue increase over *present* rates is 21.7% for the Link Period and 26.6% for the Test Year Period. The table below summarizes the costs of service to be recovered from rates for each phase.

	Link Period COS	Revenue under Present Rates	% Inc. over Present Rates	Test Year Period COS	Revenue under Present Rates	% Inc. over Present Rates
<b>Residential</b>	\$11,636,743	\$9,816,840	18.5%	\$12,376,980	\$10,055,952	23.1%
<b>Nonresidential</b>	\$3,422,953	\$2,682,672	27.6%	\$3,632,378	\$2,694,600	34.8%
<b>Fire</b>	\$2,169,617	\$1,653,731	31.2%	\$2,256,840	\$1,676,284	34.6%
<b>Total</b>	\$17,229,313	\$14,153,243	21.7%	\$18,266,198	\$14,426,835	26.6%

1 **Q35. PLEASE DISCUSS WHAT THE COST-OF-SERVICE ANALYSIS SHOWS.**

2 A35. The current rate structure was inherited from the City of Westfield and approved in Cause  
3 No. 44273 as a part of the acquisition. The cost-of-service analysis shows that under this  
4 structure, a subsidy exists whereby the residential class is subsidizing the non-residential  
5 class in the amount of \$257,497 during the Link Period and \$287,320 during the Test Year  
6 Period under present rates (ATB-3, Tab 7, Present Rates Subsidy).

7 **Q36. HOW DO THE PROPOSED RATES DIFFER FROM THOSE CALCULATED IN**  
8 **THE COSS?**

9 A36. Ratemaking involves balancing many competing factors. As noted in Petitioner Witness  
10 Bardhan-Akala's testimony, Westfield Water's objectives include proposing rates that  
11 fairly reflect the cost of providing service while maintaining gradual shifts in rates that  
12 minimize the impact on customers. These objectives are consistent with rate-making best  
13 practices and reflect the intent behind cost-of-service studies. The current rate petition is  
14 Westfield Water's first request for a general rate increase since acquiring the City of  
15 Westfield's water system in 2014. As such, the concept of gradualism is even more  
16 important to mitigate rate impact. Consistent with Westfield Water's directive and  
17 objectives, the proposed rates reflect a phased shift of costs over the Link and Test Year  
18 Periods from the residential class to the non-residential class to eliminate the imbalance  
19 found in the cost-of-service study in Attachment ATB-3, Tab 9, Proposed Rates Subsidy

20 **Q37. PLEASE FURTHER DESCRIBE HOW THE SUBSIDY WAS ELIMINATED.**

21 A37. The proposed rate design reflects Westfield Water's intent to correct the current cost  
22 recovery imbalance between the residential and non-residential classes while meeting its  
23 goals of revenue stability and managing customer impacts. To accomplish this, the

1 proposed rate structure decreases the Block 3 multiplier from 1.42 to 1.40 and then  
2 increases the fixed charge. Because all residential customers are billed based on a less than  
3 1" meter, a greater increase was placed on the 1" and above sizes. Specifically, the existing  
4 relationship between meter sizes was maintained, and then the same percentage increase  
5 was applied to the larger meters.

6 **Q38. WHAT WOULD A TYPICAL CUSTOMER SEE IN TERMS OF THE MONTHLY**  
7 **BILL UNDER THE PROPOSED RATES?**

8 A38. For a typical Westfield Water residential customer with less than 1" meter and consuming  
9 an average of 5 thousand gallons ("kgal") per month, under the proposed rates, the typical  
10 bill, inclusive of public fire protection charges for a <1" meter, would increase from \$32.96  
11 to \$40.01 in Phase 1 and then goes to \$41.27 in Phase 2. A typical Westfield Water non-  
12 residential customer with a 2" meter and consuming an average of 25 kgal per month, under  
13 the proposed rates, would see its typical bill increase from \$215.52 to \$269.79 in Phase 1  
14 and then increase to \$299.26 in Phase 2. Schedule ATB-3, Tab 16(d) Typical Bills,  
15 compares typical bills under present and proposed rates for varying consumption levels.

16 **CONCLUSION**

17 **Q39. DOES THAT CONCLUDE YOUR DIRECT TESTIMONY?**

18 A39. Yes.

**VERIFICATION**

The undersigned affirms under the penalties for perjury that the foregoing testimony is true to the best of her knowledge, information, and belief.

A handwritten signature in cursive script, appearing to read "Ann T. Bui".

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Ann T. Bui

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2025  
 SUMMARY OF FAIR VALUE APPROACHES

LINE NO.	SUBCATEGORY	DESCRIPTION	HANDY-WHITMAN INDEX			AVERAGE TRENDING		
			PRE-2012	POST-2011	TOTAL HW RATE BASE	PRE-2012	POST-2011	TOTAL AVG TRENDING RATE BASE
<b>Supply &amp; Pumping</b>								
1	W2-303-20	Land	1,459,607	252,878	1,712,485	1,459,607	252,878	1,712,485
2	W2-304-20	Structures and Improvements	551,708	1,159,085	1,710,793	380,218	1,059,894	1,440,112
3	W2-307-20	Wells and Springs	3,142,297	3,952,951	7,095,248	2,476,268	3,744,271	6,220,539
4	W2-309-20	Supply Mains	6,513,931	-	6,513,931	3,126,941	-	3,126,941
5	W2-311-20	Pumping Equipment	619,997	3,913,202	4,533,199	312,368	3,262,454	3,574,822
6	W2-339-20	Other Miscellaneous Equipment	8,845	114,399	123,244	4,662	84,763	89,425
<b>Treatment</b>								
7	W3-303-30	Land	119,398	1,718,110	1,837,507	119,398	1,718,110	1,837,507
8	W3-304-30	Structures and Improvements	11,421,345	4,804,208	16,225,553	8,498,256	4,256,675	12,754,931
9	W3-320-30	Water Treatment Equipment	2,380,524	5,231,919	7,612,443	1,610,182	4,333,098	5,943,279
10	W3-339-30	Other Miscellaneous Equipment	-	151,298	151,298	-	121,970	121,970
<b>Distribution</b>								
11	W4-303-40	Land	347,706	805,433	1,153,139	347,706	805,433	1,153,139
12	W4-330-40	Reservoirs and Standpipes	5,786,796	9,864,662	15,651,458	1,971,713	8,809,664	10,781,377
13	W4-330-47	CIAC Reservoir & Standpipes	-	-	-	-	-	-
14	W4-331-40	Mains Transmission and Distribution	15,988,793	24,557,279	40,546,072	9,427,969	20,721,299	30,149,268
15	W4-331-41	Mains Transmission and Distribution Sys 2	-	4,758,733	4,758,733	-	3,881,973	3,881,973
16	W4-331-42	Mains Transmission and Distribution Sys 3	-	732,043	732,043	-	566,688	566,688
17	W4-331-45	CIAC Mains Transmission and Distribution	-	-	-	-	-	-
18	W4-333-40	Services	-	718,435	718,435	-	678,879	678,879
19	W4-333-41	Services System 2	22,616	2,012,356	2,034,972	17,727	1,914,133	1,931,860
20	W4-333-45	CIAC Services	-	-	-	-	-	-
21	W4-334-40	Meters/Installations	1,915,939	6,460,204	8,376,143	1,524,540	6,253,261	7,777,800
22	W4-335-40	Hydrants	106,982	1,118,801	1,225,784	67,286	955,256	1,022,542
23	W4-335-41	Hydrants System 2	-	132,944	132,944	-	86,809	86,809
24	W4-335-42	Hydrants System 3	-	22,157	22,157	-	14,468	14,468
25	W4-335-45	CIAC Hydrants	-	-	-	-	-	-
26	W4-339-40	Other Miscellaneous Equipment	-	415,296	415,296	-	417,365	417,365
<b>General Plant</b>								
27	W5-340-51	Office Furniture	-	3,751	3,751	-	3,853	3,853
28	W5-340-53	Computer Equipment	-	13,122	13,122	-	13,120	13,120
29	W5-340-54	Software	-	-	-	-	-	-
30	W5-341-50	Transportation Equipment	15,009	341,427	356,436	15,414	343,980	359,394
31	W5-343-50	Tools, Shop & Garage Equipment	736	22,864	23,600	762	23,054	23,816
32	W5-344-50	Laboratory Equipment	9,556	33,912	43,468	9,952	34,192	44,144
33	W5-345-50	Power Operated Equipment	11,401	106,293	117,694	11,809	105,928	117,738
34	W5-346-50	Communication Equipment	-	111,209	111,209	-	111,069	111,069
35	W5-347-50	Miscellaneous Equipment	27,699	45,406	73,106	28,947	45,883	74,831
36	W5-348-50	Other Equipment	4,450	-	4,450	4,595	-	4,595
37	<b>TOTAL CITIZENS WATER OF WESTFIELD</b>		<b>50,455,333</b>	<b>73,574,379</b>	<b>124,029,713</b>	<b>31,416,319</b>	<b>64,620,419</b>	<b>96,036,738</b>
38	Plus:	CWIP Placed in Service @ 06/30/2023	-	-	-	-	-	-
39	Plus:	Shared Services Share of Net PIS	-	1,170,254	1,170,254	-	1,170,254	1,170,254
40	Less:	Retirements	-	-	-	-	-	-
41	<b>TOTAL ADJUSTED RATE BASE @ 06/30/2023</b>		<b>\$50,455,333</b>	<b>\$74,744,633</b>	<b>\$125,199,967</b>	<b>\$31,416,319</b>	<b>\$65,790,674</b>	<b>\$97,206,992</b>
<b>Link Period Adjustments</b>								
42	Plus:	CWIP Placed in Service @ 06/30/2024	-	10,702,949	10,702,949	-	10,702,949	10,702,949
43	Plus:	Shared Services Share of Net PIS	-	68,074	68,074	-	68,074	68,074
44	Less:	Retirements	(1,290,829)	(724,842)	(2,015,671)	(813,172)	(724,842)	(1,538,014)
45	Less:	Annual Depreciation on PIS and Net Additions [**]	(2,216,070)	(2,885,607)	(5,101,678)	(1,329,040)	(2,573,922)	(3,902,961)
46	<b>TOTAL ADJUSTED RATE BASE @ 06/30/2024</b>		<b>\$46,948,434</b>	<b>\$81,905,206</b>	<b>\$128,853,640</b>	<b>\$29,274,107</b>	<b>\$73,262,932</b>	<b>\$102,537,039</b>
<b>Test Period Adjustments</b>								
47	Plus:	CWIP Placed in Service @ 06/30/2025	-	5,363,413	5,363,413	-	5,363,413	5,363,413
48	Plus:	Shared Services Share of Net PIS	-	(3,913)	(3,913)	-	(3,913)	(3,913)
49	Less:	Retirements	(104,702)	(104,702)	(104,702)	(81,304)	(81,304)	(81,304)
50	Less:	Annual Depreciation on PIS and Net Additions [**]	(2,216,070)	(2,975,891)	(5,191,962)	(1,329,040)	(2,664,206)	(3,993,246)
51	<b>TOTAL ADJUSTED RATE BASE @ 06/30/2025</b>		<b>\$44,627,662</b>	<b>\$84,288,815</b>	<b>\$128,916,476</b>	<b>\$27,863,764</b>	<b>\$75,958,226</b>	<b>\$103,821,990</b>

[\*] Theoretical example of fair value ranges without regard to prior decisions.  
 [\*\*] This is the depreciation on the fair value plant in service (RCN). FV RCN \* Dep'n Rate = Annual Depreciation + Net Additions

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR BASE PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING						
					AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD				
<i>Distribution</i>																		
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2013	9.75	7,701	2.93%	2.50%	1.28	1.31	9,834	2,538	7,296	10,078	2,601	7,476				
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2013	10.17	6,365	2.93%	2.50%	1.28	1.31	8,128	2,194	5,934	8,330	2,249	6,081				
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2013	9.75	7,132	2.93%	2.50%	1.28	1.31	9,108	2,348	6,760	9,334	2,406	6,928				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	9,797	0.97%	0.92%	1.54	1.28	15,080	1,235	13,845	12,570	1,030	11,540				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	32,364	0.97%	0.92%	1.54	1.28	49,818	4,081	45,737	41,252	3,402	38,124				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	4,250	0.97%	0.92%	1.65	1.28	7,005	574	6,431	5,453	447	5,006				
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2014	8.75	5,200	2.17%	2.01%	1.77	1.28	9,292	1,655	7,637	8,672	1,198	7,474				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	14,846	0.97%	0.92%	1.54	1.28	22,855	1,871	20,984	19,049	1,935	17,489				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	55,404	0.97%	0.92%	1.65	1.28	91,314	7,477	83,837	71,087	5,821	65,266				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	1,575	0.97%	0.92%	1.65	1.28	2,596	213	2,383	2,021	165	1,855				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	10,849	0.97%	0.92%	1.65	1.28	17,881	1,464	16,417	13,921	1,140	12,781				
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2014	8.75	8,036	2.17%	2.01%	1.77	1.28	14,252	2,556	11,695	10,311	1,849	8,461				
W4-335-40	DISTRIBUTION - HYDRANTS	2013	9.67	-	2.17%	2.01%	1.84	1.31	-	-	-	-	-	-				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2013	9.67	91	0.97%	0.92%	1.74	1.31	1,596	142	1,454	1,196	109	1,087				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2013	9.67	87,935	0.97%	0.92%	1.74	1.31	152,601	13,857	138,743	115,075	10,450	104,625				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2013	9.67	5,599	0.97%	0.92%	1.74	1.31	9,716	882	8,834	7,327	665	6,662				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2013	9.67	11,327	0.97%	0.92%	1.74	1.31	19,656	1,785	17,871	14,822	1,346	13,476				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2013	9.67	292	0.97%	0.92%	1.50	1.31	438	40	398	382	35	347				
W4-335-40	DISTRIBUTION - HYDRANTS	2013	9.67	3,089	2.17%	2.01%	1.84	1.31	3,854	768	3,086	2,734	545	2,189				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	8.67	1,102	0.97%	0.92%	1.65	1.28	1,816	147	1,669	1,414	115	1,299				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	8.67	41,834	0.97%	0.92%	1.65	1.28	68,948	5,592	63,356	53,675	4,354	49,322				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	8.67	12,730	0.97%	0.92%	1.65	1.28	20,381	1,702	18,678	16,334	1,325	15,009				
W4-333-40	DISTRIBUTION - SERVICES	2014	8.67	49,728	2.33%	1.53%	1.34	1.28	66,390	10,003	56,387	63,804	9,614	54,190				
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2014	8.67	101,028	2.33%	1.53%	1.34	1.28	134,879	20,323	114,556	129,626	19,532	110,094				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	30,108	0.97%	0.92%	1.54	1.28	46,345	3,795	42,550	38,631	3,163	35,468				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	8,064	0.97%	0.92%	1.65	1.28	13,291	1,088	12,202	10,347	847	9,499				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	2,600	0.97%	0.92%	1.65	1.28	4,285	351	3,934	3,336	273	3,063				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.75	1,648	0.97%	0.92%	1.65	1.28	2,716	222	2,494	2,114	173	1,941				
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2014	8.58	7,085	2.17%	2.01%	1.77	1.28	12,414	2,207	10,207	11,611	1,611	9,000				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	7,661	0.97%	0.92%	1.54	1.28	11,792	946	10,846	9,829	789	9,040				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	21,960	0.97%	0.92%	1.54	1.28	33,804	2,713	31,090	28,177	2,262	25,915				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	45,266	0.97%	0.92%	1.65	1.28	74,604	5,988	68,616	58,079	4,662	53,417				
W4-333-45	DISTRIBUTION - CIAC SERVICES	2014	8.58	1,463	2.33%	1.53%	1.34	1.28	1,953	289	1,663	1,876	278	1,599				
W4-333-45	DISTRIBUTION - CIAC SERVICES	2014	8.58	4,170	2.33%	1.53%	1.34	1.28	5,567	824	4,742	5,350	792	4,558				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	610	0.97%	0.92%	1.65	1.28	1,005	81	925	783	78	720				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	10,390	0.97%	0.92%	1.65	1.28	17,315	1,426	15,889	13,926	1,062	12,868				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	2,490	0.97%	0.92%	1.65	1.28	4,104	329	3,774	3,195	256	2,938				
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2014	8.58	25,875	2.17%	2.01%	1.77	1.28	45,889	8,065	37,824	33,199	5,835	27,365				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	23,920	0.97%	0.92%	1.54	1.28	36,920	2,816	34,104	30,639	2,337	28,302				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	5,700	0.97%	0.92%	1.54	1.28	8,798	671	8,127	7,301	557	6,744				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	116,675	0.97%	0.92%	1.62	1.28	189,540	14,454	175,085	149,449	11,397	138,052				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	10,360	0.97%	0.92%	1.62	1.28	16,830	1,283	15,546	13,270	1,012	12,258				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	15,394	0.97%	0.92%	1.65	1.28	22,828	1,928	20,900	18,314	1,015	17,299				
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2015	8.17	38,115	2.17%	2.01%	1.65	1.28	62,713	10,463	52,250	48,821	8,145	40,676				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	3,911	0.97%	0.92%	1.54	1.28	6,037	470	5,566	5,100	390	4,619				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	39,334	0.97%	0.92%	1.54	1.28	60,711	4,728	55,983	50,383	3,924	46,459				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	3,150	0.97%	0.92%	1.62	1.28	5,117	399	4,719	4,035	314	3,721				
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	4,500	0.97%	0.92%	1.62	1.28	7,310	569	6,741	5,764	449	5,315				
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2015	8.33	12,600	2.17%	2.01%	1.65	1.28	20,732	3,534	17,198	16,139	2,751	13,388				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2013	9.67	90,659	0.97%	0.92%	1.65	1.31	147,593	13,403	134,190	118,395	10,785	107,610				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	8.67	135,988	0.97%	0.92%	1.63	1.31	223,390	20,304	203,086	177,958	16,170	161,781				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	8.67	131,062	0.97%	0.92%	1.56	1.28	205,033	16,630	188,403	168,161	13,639	154,522				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	8.67	6,223	0.97%	0.92%	1.65	1.28	10,257	832	9,425	7,985	648	7,337				
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	8.67	71,710	0.97%	0.92%	1.65	1.28	118,189	9,586	108,602	92,009	7,463	84,546				
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2013	10.00	8,687	2.93%	2.50%	1.28	1.31	11,094	2,945	8,149	11,369	3,018	8,351				
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2014	8.67	3,461	2.73%	2.97%	1.33	1.28	4,598	1,159	3,439	4,441	1,119	3,322				
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2014	8.67	11,045	2.73%	2.97%	1.33	1.28	14,875	4,155	10,720	14,463	4,037	10,416				
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2014	8.67	44,553	2.73%	2.97%	1.33	1.28	59,176	14,914	44,262	57,164	14,407	42,757				
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2013	9.67	5,314	2.73%	2.97%	1.35	1.31	7,157	1,999	5,158	6,954	1,943	5,012				
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2013	9.67	531	2.73%	2.97%	1.35	1.31	716	200	516	695	194	501				
W4-33																		

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG			RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	2,777	0.97%	0.92%	1.62	1.28	4,511	311	4,200	3,557	245	3,312
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	7.42	37,200	2.17%	2.01%	1.65	1.28	61,208	9,215	51,992	47,649	7,174	40,475
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	2,820	0.97%	0.92%	1.54	1.27	4,329	288	4,041	3,582	238	3,344
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	153,636	0.97%	0.92%	1.54	1.27	235,851	15,689	220,162	195,161	12,982	182,179
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	7,980	0.97%	0.92%	1.60	1.27	12,764	849	11,915	10,137	674	9,463
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	21,127	2.33%	1.53%	1.33	1.27	28,059	3,229	24,830	26,887	3,088	23,748
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	6,000	0.97%	0.92%	1.50	1.27	9,597	538	8,959	7,622	507	7,145
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	2,500	0.97%	0.92%	1.60	1.27	3,999	266	3,733	3,176	211	2,964
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.17	48,000	2.17%	2.01%	1.47	1.27	70,667	10,247	60,420	60,974	8,841	52,132
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.83	62,040	0.97%	0.92%	1.54	1.28	95,498	7,897	87,601	79,602	6,582	73,019
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2014	8.75	33,810	2.17%	2.01%	1.77	1.28	59,962	10,763	49,199	43,381	7,787	35,594
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	6,300	0.97%	0.92%	1.54	1.28	9,724	702	9,022	8,070	583	7,487
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	10,744	0.97%	0.92%	1.54	1.28	16,583	1,198	15,386	13,762	994	12,768
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	18,470	0.97%	0.92%	1.54	1.28	289,355	20,897	268,459	240,129	17,342	222,787
W4-333-45	DISTRIBUTION- CIAC SERVICES	2015	7.75	30,201	2.33%	1.53%	1.34	1.28	40,390	5,224	35,166	38,684	5,003	33,681
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	595	0.97%	0.92%	1.62	1.28	967	70	897	762	55	707
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	10,192	0.97%	0.92%	1.62	1.28	16,557	1,196	15,361	13,055	943	12,112
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	7.75	68,750	2.17%	2.01%	1.65	1.28	113,119	17,850	95,270	88,062	13,896	74,166
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	26,166	0.97%	0.92%	1.54	1.28	40,387	2,786	37,601	33,516	2,312	31,204
W4-333-45	DISTRIBUTION- CIAC SERVICES	2015	7.42	59,686	2.33%	1.53%	1.34	1.28	79,824	9,703	70,120	76,452	9,293	67,158
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	1,900	0.97%	0.92%	1.62	1.28	3,087	213	2,874	2,434	168	2,266
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	14,800	0.97%	0.92%	1.62	1.28	4,029	278	3,751	3,177	219	2,957
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	7.42	8,044	2.17%	2.01%	1.65	1.28	13,235	1,993	11,243	10,304	1,551	8,752
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	98,341	0.97%	0.92%	1.54	1.28	151,787	10,471	141,316	125,964	8,690	117,275
W4-333-45	DISTRIBUTION- CIAC SERVICES	2015	7.42	24,432	2.33%	1.53%	1.34	1.28	32,675	3,972	28,703	31,294	3,804	27,490
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	8,360	0.97%	0.92%	1.62	1.28	13,581	937	12,644	10,708	739	9,970
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	7,804	0.97%	0.92%	1.62	1.28	12,677	875	11,803	9,996	690	9,306
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	7.42	32,000	2.17%	2.01%	1.65	1.28	52,652	7,927	44,725	40,989	6,171	34,817
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	170,800	0.97%	0.92%	1.54	1.28	262,609	17,018	245,591	216,824	14,082	202,867
W4-333-45	DISTRIBUTION- CIAC SERVICES	2015	7.00	4,389	2.33%	1.53%	1.33	1.27	5,829	648	5,181	5,575	620	4,955
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	14,100	0.97%	0.92%	1.60	1.27	22,553	1,464	21,089	17,911	1,163	16,749
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	28,225	0.97%	0.92%	1.60	1.27	45,146	2,930	42,215	35,854	2,327	33,527
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.00	56,400	2.17%	2.01%	1.47	1.27	83,033	11,740	71,294	71,644	10,129	61,515
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	73,656	0.97%	0.92%	1.54	1.28	113,378	9,100	104,278	94,506	7,585	86,920
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	29,766	0.97%	0.92%	1.65	1.28	49,059	3,938	45,121	38,192	3,065	35,126
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	14,000	0.97%	0.92%	1.65	1.28	23,224	1,732	21,492	18,222	1,442	16,521
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	15,200	0.97%	0.92%	1.65	1.28	25,052	2,011	23,041	19,503	1,565	17,937
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2014	8.58	33,000	2.17%	2.01%	1.77	1.28	58,525	10,285	48,240	42,341	7,441	34,900
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	84,766	0.97%	0.92%	1.54	1.27	130,128	8,446	121,682	107,678	6,989	100,689
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.00	14,723	2.33%	1.53%	1.33	1.27	19,555	2,174	17,380	18,703	2,080	16,623
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	1,029	0.97%	0.92%	1.60	1.27	1,646	107	1,540	1,308	85	1,223
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.00	20,000	2.17%	2.01%	1.47	1.27	29,444	4,163	25,281	25,406	3,592	21,814
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	5,300	0.97%	0.92%	1.60	1.27	7,978	516	7,462	6,802	480	6,322
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.58	67,147	0.97%	0.92%	1.54	1.28	103,640	7,313	96,327	86,008	6,069	79,939
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.58	10,440	0.97%	0.92%	1.62	1.28	16,960	1,197	15,763	13,373	944	12,429
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.58	2,500	0.97%	0.92%	1.62	1.28	4,061	287	3,775	3,202	226	2,976
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	7.58	20,400	2.17%	2.01%	1.65	1.28	33,566	5,171	28,395	26,130	4,025	22,105
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	115,273	0.97%	0.92%	1.54	1.27	176,960	11,486	165,474	146,430	9,504	136,926
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.00	12,628	2.33%	1.53%	1.33	1.27	16,772	1,865	14,907	16,041	1,784	14,258
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	4,750	0.97%	0.92%	1.60	1.27	7,598	512	7,086	6,302	546	5,646
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	11,059	0.97%	0.92%	1.60	1.27	17,689	1,148	16,541	14,048	912	13,136
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.00	22,500	2.17%	2.01%	1.47	1.27	33,125	4,683	28,442	28,581	4,041	24,540
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	2,000	0.97%	0.92%	1.54	1.27	3,070	204	2,866	2,541	169	2,371
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	139,943	0.97%	0.92%	1.54	1.27	214,831	14,299	200,532	177,767	11,832	166,935
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	13,064	0.97%	0.92%	1.60	1.27	20,896	1,391	19,505	16,595	1,105	15,490
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	20,000	0.97%	0.92%	1.60	1.27	31,990	2,129	29,861	25,406	1,691	23,715
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	33,934	2.33%	1.53%	1.33	1.27	45,070	5,216	39,853	43,106	4,989	38,117
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	10,200	0.97%	0.92%	1.60	1.27	14,295	958	13,337	11,433	761	10,672
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	2,944	0.97%	0.92%	1.60	1.27	4,708	313	4,395	3,739	249	3,490
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.17	67,900	2.17%	2.01%	1.47	1.27	99,964	14,508	85,456	86,253	12,518	73,734
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	5,600	0.97%	0.92%	1.54	1.27	8,597	572	8,025	7,114	473	6,640
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	95,900	0.97%	0.92%	1.54	1.27	147,219	9,793	137,426	121,821	8,104	113,717
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	4,200	0.97%	0.92%	1.60	1.27	6,718	447	6,271	5,335	355	4,980
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.17	15,500	2.33%	1.53%	1.33	1.27	23,570	2,620	20,950	23,338	1,535	18,803
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	15,200	0.97%	0.92%	1.60	1.27	24,357	1,620	22,737	19,344	1,287	18,057
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.17	22,500	2.17%	2.01%	1.47	1.27	33,125	4,683	28,442	28,581	4,144	24,437
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	5,060	0.97%	0.92%	1.54	1.28	7,810	539	7,271	6,481	447	6,034
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	97,283	0.97%	0.92%	1.54	1.28	150,154	10,358	139,796	124,609	8,596	116,013
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	9,490	0.97%	0.92%	1.62	1.28	15,417	1,064	14,353	12,156	839	11,317
W4-333-45	DISTRIBUTION- CIAC SERVICES	2015	7.42	5,992	2.33%	1.53%	1.34	1.28	8,014	974	7,040	7,675	933	6,147
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.42	1,800	0.97%	0.92%	1.62	1.28	2,924	202	2,722	2,306	159	2,147
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	7.42	16,000	2.17%	2.01%	1.65	1.28	29,617	4,459	25,158	23,056	3,471	19,585
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	101,935	0.97%	0.92%	1.54	1.28	157,334	11,356	145,978	130,568	9,424	121,144
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	7,280	0.97%	0.92%	1.62	1.						



WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG	WTD			RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	14,105	0.97%	0.92%	1.62	1.28	22,914	1,784	21,130	18,067	1,406	16,661	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	7,600	0.97%	0.92%	1.62	1.28	12,346	961	11,385	9,735	758	8,977	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	12,668	0.97%	0.92%	1.62	1.28	20,579	1,602	18,977	16,226	1,263	14,963	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	8.33	37,200	2.17%	2.01%	1.65	1.28	61,208	10,425	50,783	47,649	8,116	39,534	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2015	8.33	35,875	2.33%	1.53%	1.34	1.28	47,979	6,827	41,152	45,952	6,539	39,414	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	4,980	0.97%	0.92%	1.54	1.28	7,687	586	7,100	6,379	486	5,892	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	68,760	0.97%	0.92%	1.54	1.28	106,130	8,094	98,036	88,074	6,717	81,558	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	7,000	0.97%	0.92%	1.62	1.28	11,372	867	10,504	8,866	684	8,282	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2015	8.17	5,796	2.33%	1.53%	1.34	1.28	7,752	1,078	6,674	7,424	1,032	6,392	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	10,005	0.97%	0.92%	1.62	1.28	16,253	1,239	15,014	12,815	977	11,838	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	8.17	20,000	2.17%	2.01%	1.65	1.28	32,907	5,490	27,417	25,618	4,244	21,344	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	9,803	0.97%	0.92%	1.54	1.27	15,049	1,002	14,047	12,452	829	11,624	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	80,256	0.97%	0.92%	1.54	1.27	123,203	8,200	115,003	101,948	6,786	95,162	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	1,990	0.97%	0.92%	1.60	1.27	3,173	211	2,962	2,520	168	2,353	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	30,800	0.97%	0.92%	1.60	1.27	49,264	3,279	45,985	39,125	2,604	36,521	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	15,938	2.33%	1.53%	1.33	1.27	21,168	2,450	18,718	20,246	2,343	17,903	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	8,100	0.97%	0.92%	1.60	1.27	12,956	862	12,094	10,289	685	9,604	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	7,440	0.97%	0.92%	1.60	1.27	11,900	792	11,108	9,451	629	8,822	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	2,700	0.97%	0.92%	1.60	1.27	4,319	287	4,031	3,430	228	3,201	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.17	36,000	2.17%	2.01%	1.47	1.27	53,000	7,692	45,308	45,730	6,637	39,093	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	18,670	2.33%	1.53%	1.33	1.27	24,797	2,870	21,927	23,716	2,745	20,971	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	7,950	0.97%	0.92%	1.54	1.27	12,204	832	11,392	10,099	672	9,427	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	71,490	0.97%	0.92%	1.54	1.27	109,747	7,301	102,446	90,813	6,041	84,772	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	107,800	0.97%	0.92%	1.60	1.27	172,425	11,470	160,955	136,937	9,109	127,828	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	17,568	2.33%	1.53%	1.33	1.27	23,333	2,685	20,648	22,316	2,568	19,748	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	7,000	0.97%	0.92%	1.60	1.27	11,196	745	10,452	8,892	592	8,301	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	10,000	0.97%	0.92%	1.60	1.27	15,995	1,064	14,931	12,703	845	11,858	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	58,100	2.33%	1.53%	1.33	1.27	77,166	8,880	68,285	73,804	8,493	65,310	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.17	80,000	2.17%	2.01%	1.47	1.27	117,778	17,018	100,760	100,700	14,736	86,887	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	5,150	0.97%	0.92%	1.54	1.27	7,906	526	7,380	6,542	435	6,107	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	13,050	0.97%	0.92%	1.54	1.27	20,034	1,333	18,701	16,577	1,103	15,475	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	42,420	0.97%	0.92%	1.54	1.27	65,120	4,332	60,789	53,886	3,585	50,301	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	219,850	0.97%	0.92%	1.60	1.27	351,647	23,392	328,255	279,273	18,578	260,695	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	14,000	2.33%	1.53%	1.33	1.27	18,594	2,140	16,454	17,784	2,047	15,737	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	4,200	0.97%	0.92%	1.60	1.27	6,718	447	6,271	5,335	355	4,980	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	22,800	0.97%	0.92%	1.60	1.27	35,988	2,558	33,430	30,924	2,107	26,800	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	14,850	2.33%	1.53%	1.33	1.27	19,723	2,270	17,453	18,864	2,171	16,690	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.17	95,000	2.17%	2.01%	1.47	1.27	139,861	20,280	119,581	120,677	17,498	103,179	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	30,075	0.97%	0.92%	1.54	1.27	46,169	3,071	43,098	38,204	2,541	35,663	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	141,590	0.97%	0.92%	1.54	1.27	217,360	14,459	202,901	179,860	11,965	167,896	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	51,650	0.97%	0.92%	1.60	1.27	82,613	5,496	77,118	65,610	4,365	61,246	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	12,000	2.33%	1.53%	1.33	1.27	15,938	1,834	14,104	15,243	1,754	13,489	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	9,800	0.97%	0.92%	1.54	1.27	14,632	1,043	13,589	12,449	838	11,621	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	15,000	0.97%	0.92%	1.60	1.27	23,992	1,596	22,396	19,054	1,268	17,787	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2016	7.17	12,600	2.33%	1.53%	1.33	1.27	16,735	1,926	14,809	16,006	1,842	14,164	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.17	95,000	2.17%	2.01%	1.47	1.27	139,861	20,280	119,581	120,677	17,498	103,179	
W4-331-40	DISTRIBUTION- MAINS TRANSMISSION AND DISTRIBUTION	2015	7.67	163,488	0.97%	0.92%	1.54	1.28	251,540	19,775	233,766	209,421	14,539	194,582	
W4-334-40	DISTRIBUTION- METERS/INSTALLATIONS	2015	7.67	183,359	2.73%	2.97%	1.33	1.28	243,541	54,731	188,810	234,864	52,781	182,083	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	12,565	0.97%	0.92%	1.54	1.28	19,341	1,552	17,789	16,122	1,294	14,828	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	8,240	0.97%	0.92%	1.54	1.28	12,690	1,019	11,671	10,578	849	9,729	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	70,111	0.97%	0.92%	1.54	1.28	108,597	8,212	99,826	92,924	7,261	82,667	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	84,507	0.97%	0.92%	1.65	1.28	139,280	11,179	128,101	108,428	8,703	99,725	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	1,059	0.97%	0.92%	1.65	1.28	1,745	140	1,605	1,359	109	1,250	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	10,500	0.97%	0.92%	1.65	1.28	17,306	1,389	15,917	13,472	1,081	12,391	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2014	8.58	11,504	0.97%	0.92%	1.65	1.28	18,960	1,522	17,438	14,760	1,185	13,576	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2014	8.58	57,317	2.17%	2.01%	1.77	1.28	101,651	17,864	83,787	73,542	12,924	60,617	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	132,674	0.97%	0.92%	1.62	1.28	215,530	15,565	199,965	169,942	12,273	155,689	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	21,800	0.97%	0.92%	1.60	1.28	35,844	2,558	32,857	30,924	2,017	26,800	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	7.75	18,250	2.17%	2.01%	1.65	1.28	30,028	4,738	25,290	23,376	3,689	19,688	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.33	18,000	0.97%	0.92%	1.54	1.27	27,632	1,883	25,750	22,865	1,558	21,307	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.33	168,850	0.97%	0.92%	1.54	1.27	259,208	17,662	241,546	214,488	14,615	199,873	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.33	3,888	0.97%	0.92%	1.60	1.27	5,419	369	5,050	4,304	293	4,010	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.33	18,000	0.97%	0.92%	1.60	1.27	28,791	1,962	26,829	22,865	1,558	21,307	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.33	11,023	0.97%	0.92%	1.60	1.27	17,631	1,200	16,430	14,002	954	13,048	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2016	7.15	40,800	2.17%	2.01%	1.47	1.28	61,938	8,190	53,644	52,644	7,929	47,423	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	5,550	0.97%	0.92%	1.54	1.28	8,566	653	7,913	7,109	542	6,567	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	62,208	0.97%	0.92%	1.54	1.28	96,017	7,322	88,694	79,682	6,077	73,605	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	7,200	0.97%	0.92%	1.62	1.28	11,696	892	10,804	9,222	703	8,519	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	8,994	0.97%	0.92%	1.62	1.28	14,611	1,114	13,497	11,520	879	10,642	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2015	8.17	30,800	2.17%	2.01%	1.65	1.28	50,677	8,455	42,222	39,452	6,582	32,870	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2015	8.17	25,175	2.33%	1.53%	1.34	1.28	33,669	4,682	28,987	32,247	4,484	27,762	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.17	12,121	2.33%	1.53%	1.34	1.28	16,211	2,254	13,956	15,526	2,159	11,621	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.58	4,950	0.97%	0.92%	1.54	1.28	7,640	539	7,101	6,340	447	5,893</	

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL		ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
		YR	AGE		AFTER 2016	WTD AVG			RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2015	7.58	28,800	2.17%	2.01%	1.65	1.28	47,387	7,306	40,081	36,890	5,688	31,202
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	7,500	0.97%	0.92%	1.54	1.28	11,576	836	10,740	9,607	694	8,913
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	83,142	0.97%	0.92%	1.54	1.28	128,328	9,268	119,060	106,496	7,691	98,805
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	5,628	0.97%	0.92%	1.62	1.28	9,143	660	8,482	7,209	521	6,688
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	6,300	0.97%	0.92%	1.62	1.28	10,234	739	9,495	8,070	583	7,487
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2015	7.75	13,500	2.17%	2.01%	1.65	1.28	22,213	3,505	18,708	17,292	2,729	14,564
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	59,807	0.97%	0.92%	1.62	1.28	87,410	6,807	80,603	68,921	5,367	63,554
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	8.33	10,879	0.97%	0.92%	1.62	1.28	17,673	1,376	16,297	13,935	1,085	12,850
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2015	8.33	12,384	2.17%	2.01%	1.65	1.28	20,376	3,473	16,903	15,863	2,704	13,159
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.83	82,174	0.97%	0.92%	1.54	1.28	126,834	9,262	117,571	105,256	7,687	97,570
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.83	11,654	0.97%	0.92%	1.62	1.28	18,932	1,383	17,550	14,928	1,090	13,837
W4-333-45	DISTRIBUTION - CIAC SERVICES	2015	7.83	8,838	2.33%	1.53%	1.34	1.28	11,820	1,552	10,268	11,321	1,486	9,834
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.83	9,475	0.97%	0.92%	1.62	1.28	15,392	1,124	14,268	12,136	896	11,250
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.83	10,374	0.97%	0.92%	1.62	1.28	16,853	1,231	15,622	13,288	970	12,318
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2015	7.83	39,925	2.17%	2.01%	1.65	1.28	65,692	10,485	55,207	51,140	4,297	42,978
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.58	90,805	0.97%	0.92%	1.54	1.28	140,156	9,890	130,266	116,312	8,207	108,104
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	30,000	0.97%	0.92%	1.54	1.27	46,054	2,991	43,063	38,109	2,475	35,634
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	146,880	0.97%	0.92%	1.54	1.27	225,481	14,643	210,837	186,580	12,117	174,463
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	7.00	24,000	2.33%	1.53%	1.33	1.27	31,876	3,565	28,310	30,487	3,410	27,077
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	12,830	0.97%	0.92%	1.60	1.27	20,521	1,333	19,189	16,298	1,058	15,239
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	7.00	45,000	2.17%	2.01%	1.47	1.27	66,250	9,376	56,874	57,163	8,090	49,073
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.75	126,751	0.97%	0.92%	1.62	1.28	205,908	14,870	191,038	162,354	11,725	150,629
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	3,954	0.97%	0.92%	1.62	1.28	6,423	464	5,959	5,065	366	4,699
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2015	7.75	16,500	2.17%	2.01%	1.65	1.28	27,149	4,284	22,865	21,135	3,335	17,800
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	130,181	0.97%	0.92%	1.60	1.27	208,223	13,851	194,371	165,367	11,000	154,367
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	4,784	0.97%	0.92%	1.60	1.27	7,652	509	7,143	6,077	404	5,673
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	7.17	24,000	2.17%	2.01%	1.47	1.27	35,333	5,123	30,210	30,487	4,421	26,066
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	8,750	0.97%	0.92%	1.54	1.27	13,432	894	12,539	11,115	739	10,376
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	22,670	0.97%	0.92%	1.60	1.27	36,270	2,432	33,838	30,512	1,979	26,842
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	13,500	0.97%	0.92%	1.60	1.27	21,993	1,436	20,557	17,149	1,141	16,008
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	10,500	0.97%	0.92%	1.60	1.27	16,795	1,117	15,677	13,338	887	12,451
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	31,500	0.97%	0.92%	1.60	1.27	50,384	3,352	47,032	40,014	2,662	37,352
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	7.17	44,000	2.17%	2.01%	1.47	1.27	64,778	9,393	55,385	55,893	8,105	47,788
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.75	4,644	0.97%	0.92%	1.54	1.27	7,129	446	6,683	5,899	369	5,530
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.75	155,223	0.97%	0.92%	1.54	1.27	238,288	14,897	223,391	197,178	12,327	184,851
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.75	7,034	0.97%	0.92%	1.60	1.27	11,254	762	10,492	9,258	654	8,599
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	6.75	23,164	2.33%	1.53%	1.33	1.27	30,765	3,261	27,504	29,425	3,119	26,306
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.75	25,500	0.97%	0.92%	1.60	1.27	40,787	2,550	38,237	32,392	2,025	30,367
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.75	44,736	2.17%	2.01%	1.47	1.27	65,861	8,963	56,898	56,828	7,734	49,094
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.83	116,230	0.97%	0.92%	1.54	1.27	178,429	11,299	167,130	147,646	9,350	138,296
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.83	4,320	0.97%	0.92%	1.60	1.27	6,910	438	6,472	5,488	348	5,140
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	6.83	28,600	2.33%	1.53%	1.33	1.27	37,985	4,101	33,884	36,330	3,922	32,408
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.83	20,500	0.97%	0.92%	1.60	1.27	30,252	1,925	28,327	25,068	1,754	23,304
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.83	9,050	2.17%	2.01%	1.47	1.27	13,324	1,837	11,486	11,496	1,585	9,911
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	95,955	0.97%	0.92%	1.54	1.27	147,304	9,799	137,505	121,890	8,108	113,782
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	61,938	0.97%	0.92%	1.60	1.27	99,069	6,590	92,479	78,679	5,234	73,445
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	7.17	9,342	2.33%	1.53%	1.33	1.27	12,408	1,428	10,980	11,867	1,366	10,501
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	6,650	0.97%	0.92%	1.60	1.27	10,637	708	9,929	8,447	562	7,885
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	12,000	0.97%	0.92%	1.60	1.27	19,194	1,277	17,917	15,243	1,014	14,229
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.17	10,450	0.97%	0.92%	1.60	1.27	11,718	1,112	10,606	9,883	1,234	12,394
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.75	40,500	2.17%	2.01%	1.47	1.27	72,875	10,562	62,308	62,929	9,118	53,812
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.75	6,230	0.97%	0.92%	1.54	1.27	9,564	598	8,966	7,914	494	7,419
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.75	57,991	0.97%	0.92%	1.54	1.27	89,024	5,562	83,462	73,665	4,603	69,063
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	6.75	6,650	2.33%	1.53%	1.33	1.27	8,832	930	7,902	8,447	890	7,557
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.75	6,000	0.97%	0.92%	1.60	1.27	9,597	600	8,997	7,622	476	7,146
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.75	4,500	0.97%	0.92%	1.60	1.27	7,198	450	6,748	5,716	357	5,359
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.75	24,000	2.17%	2.01%	1.47	1.27	35,333	4,804	30,529	30,487	4,145	26,342
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.58	24,704	0.97%	0.92%	1.55	1.28	38,165	2,693	35,472	31,746	2,240	29,506
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.33	-	0.97%	0.92%	1.60	1.27	-	-	-	-	-	-
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.33	3,700	0.97%	0.92%	1.54	1.28	5,711	412	5,298	4,739	342	4,397
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	79,833	0.97%	0.92%	1.62	1.28	129,689	9,366	120,323	102,257	7,385	94,872
W4-333-45	DISTRIBUTION - CIAC SERVICES	2015	7.75	6,143	2.33%	1.53%	1.34	1.28	8,215	1,062	7,152	7,868	1,018	6,850
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	3,160	0.97%	0.92%	1.62	1.28	5,133	371	4,762	4,048	292	3,755
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	2,500	0.97%	0.92%	1.62	1.28	3,850	278	3,572	3,036	219	2,816
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2015	7.75	4,832	0.97%	0.92%	1.62	1.28	7,326	457	6,869	6,036	219	5,618
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2015	7.75	16,140	2.17%	2.01%	1.65	1.28	26,556	4,190	22,366	20,674	3,262	17,411
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	24,939	0.97%	0.92%	1.54	1.27	38,284	2,485	35,799	31,679	2,056	29,623
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	8,231	0.97%	0.92%	1.54	1.27	12,636	820	11,816	10,456	679	9,777
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	85,227	0.97%	0.92%	1.54	1.27	130,835	8,492	122,343	108,263	7,027	101,236
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	7.00	4,940	2.33%	1.53%	1.33	1.27	6,561	730	5,832	6,275	698	5,577
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	7.00	6,006	2.33%	1.53%	1.33	1.27	7,977	887	7,090	7,629	848	6,781
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	11,130	0.97%	0.92%	1.60	1.27	17,802	1,155	16,647	14,138	918	13,221
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	3,843	0.97%	0.92%	1.60	1.27	6,147	399	5,748	4,882	317	4,565
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	7.00	41,700	2.17%	2.01%	1.47	1.27	61,392	8,6				

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND DEPRECIATION COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					2016	WTD AVG				RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	6.58	5,033	2.33%	1.53%	1.33	1.27	6,684	678	6,006	6,393	649	5,744	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	1,860	0.97%	0.92%	1.60	1.27	2,975	181	2,794	2,363	144	2,219	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.58	15,000	2.17%	2.01%	1.47	1.27	22,083	2,922	19,161	19,054	2,522	16,533	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.42	3,884	0.97%	0.92%	1.54	1.27	5,195	308	4,887	4,299	255	4,044	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.42	49,670	0.97%	0.92%	1.54	1.27	76,251	4,520	71,730	63,096	3,741	59,355	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	6.42	6,314	2.33%	1.53%	1.33	1.27	8,385	824	7,562	8,020	788	7,232	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.42	3,720	0.97%	0.92%	1.51	1.27	5,950	353	5,597	4,725	280	4,445	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.42	16,606	2.17%	2.01%	1.47	1.27	27,992	3,530	23,863	23,635	3,045	20,890	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	123,461	0.97%	0.92%	1.54	1.27	189,529	12,301	177,228	156,831	10,179	146,652	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	3,840	0.97%	0.92%	1.60	1.27	6,142	399	5,743	4,878	317	4,561	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	7.00	14,400	0.97%	0.92%	1.60	1.27	23,033	1,495	21,538	18,292	1,187	17,105	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	7.00	58,500	2.17%	2.01%	1.47	1.27	86,125	12,177	73,948	74,312	10,507	63,805	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	5,136	0.97%	0.92%	1.54	1.27	7,884	480	7,404	6,524	397	6,127	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	90,365	0.97%	0.92%	1.60	1.27	138,722	8,448	130,274	114,790	6,991	107,799	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	7,200	0.97%	0.92%	1.60	1.27	11,516	701	10,815	9,146	557	8,589	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.58	31,500	2.17%	2.01%	1.47	1.27	46,375	6,143	40,232	40,014	5,301	34,713	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	113,506	0.97%	0.92%	1.54	1.25	174,720	10,230	164,490	141,748	8,299	133,448	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.33	16,724	2.33%	1.53%	1.32	1.25	22,022	2,149	19,872	20,885	2,038	18,847	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	6,790	0.97%	0.92%	1.51	1.25	10,255	600	9,655	8,479	496	7,983	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	8,346	0.97%	0.92%	1.51	1.25	12,605	738	11,867	10,423	610	9,813	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.33	25,340	2.17%	2.01%	1.46	1.25	36,951	4,704	32,247	31,645	4,029	27,616	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	19,936	0.97%	0.92%	1.54	1.25	29,880	1,75	28,005	24,18	142	22,76	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	169,928	0.97%	0.92%	1.54	1.25	261,569	15,324	246,245	212,208	12,432	199,775	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	418,145	0.97%	0.92%	1.51	1.25	631,526	36,998	594,528	522,183	30,902	491,591	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.33	106,054	2.33%	1.53%	1.32	1.25	139,650	13,715	125,935	132,441	13,007	119,434	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	25,650	0.97%	0.92%	1.51	1.25	38,739	2,270	36,470	32,032	1,877	30,155	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	10,800	0.97%	0.92%	1.51	1.25	16,311	956	15,356	13,487	790	12,697	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	23,625	0.97%	0.92%	1.51	1.25	35,681	2,090	33,591	29,503	1,728	27,775	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.33	161,500	2.17%	2.01%	1.46	1.25	244,489	30,111	214,378	205,489	22,910	175,581	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	81,774	0.97%	0.92%	1.54	1.25	125,874	7,370	118,504	102,120	5,979	96,141	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.33	21,501	2.33%	1.53%	1.32	1.25	28,312	2,763	25,548	26,850	2,620	24,230	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	3,880	0.97%	0.92%	1.51	1.25	5,860	343	5,517	4,845	284	4,562	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.33	14,476	2.17%	2.01%	1.46	1.25	21,109	2,687	18,422	18,078	2,301	15,776	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	208,352	0.97%	0.92%	1.54	1.27	319,848	19,467	300,382	264,667	16,108	248,559	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	11,700	0.97%	0.92%	1.60	1.27	18,714	1,139	17,575	14,862	905	13,958	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	59,293	0.97%	0.92%	1.54	1.27	94,825	5,772	89,053	82,454	7,034	70,394	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	6.58	42,769	2.33%	1.53%	1.33	1.27	56,804	5,764	51,040	54,329	5,513	48,816	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	17,280	0.97%	0.92%	1.60	1.27	27,639	1,682	25,957	21,951	1,336	20,615	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	35,109	0.97%	0.92%	1.60	1.27	56,156	3,418	52,739	44,599	2,714	41,884	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.58	99,902	2.17%	2.01%	1.47	1.27	147,078	19,464	127,614	126,904	16,794	110,110	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	85,915	0.97%	0.92%	1.54	1.25	132,249	7,743	124,506	107,292	6,282	101,010	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.33	23,734	2.33%	1.53%	1.32	1.25	31,252	3,050	28,202	29,639	2,893	26,746	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	17,500	0.97%	0.92%	1.51	1.25	26,493	1,461	25,032	22,745	1,287	23,745	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	1,754	0.97%	0.92%	1.51	1.25	2,650	155	2,494	2,191	128	2,063	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.33	16,000	2.17%	2.01%	1.46	1.25	23,331	2,970	20,361	19,981	2,544	17,437	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	329,334	0.97%	0.92%	1.52	1.27	502,130	30,985	471,145	418,349	25,815	392,534	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2015	7.67	5,893	0.97%	0.92%	1.62	1.28	9,573	684	8,890	7,548	539	7,009	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2015	7.67	14,633	0.97%	0.92%	1.62	1.28	23,772	1,698	22,075	18,744	1,338	17,405	
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2016	7.17	15,403	2.93%	2.50%	1.26	1.27	19,333	3,520	15,813	19,567	3,162	16,004	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.42	2,538	0.97%	0.92%	1.54	1.27	3,896	224	3,672	3,224	191	3,033	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.42	41,489	0.97%	0.92%	1.54	1.27	63,682	3,775	59,907	52,645	3,164	49,571	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	6.42	6,270	2.33%	1.53%	1.33	1.27	8,328	818	7,509	7,965	782	7,182	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.42	19,948	2.17%	2.01%	1.47	1.27	29,368	3,784	25,584	25,340	3,265	22,075	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	4,994	0.97%	0.92%	1.54	1.25	7,688	428	7,260	6,237	347	5,890	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	8,749	0.97%	0.92%	1.54	1.25	13,467	749	12,718	10,925	608	10,318	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	23,165	0.97%	0.92%	1.54	1.25	35,658	1,983	33,674	28,929	1,609	27,320	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	2,406	0.97%	0.92%	1.54	1.25	3,633	202	3,431	3,004	167	2,837	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.00	3,293	2.33%	1.53%	1.32	1.25	4,438	421	4,017	4,199	399	3,800	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	1,860	0.97%	0.92%	1.51	1.25	2,809	156	2,653	2,323	129	2,194	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.00	9,000	2.17%	2.01%	1.46	1.25	13,124	1,590	11,534	11,239	1,362	9,878	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	6,940	0.97%	0.92%	1.54	1.25	10,683	610	10,073	8,667	495	8,172	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	9,250	0.97%	0.92%	1.54	1.25	14,238	813	13,425	11,551	659	10,892	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	61,775	0.97%	0.92%	1.54	1.25	95,090	5,428	89,662	77,145	4,404	72,741	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	19,567	0.97%	0.92%	1.51	1.25	29,549	1,628	27,921	24,433	1,395	23,038	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	122,990	0.97%	0.92%	1.51	1.25	186,689	16,655	170,034	152,610	10,420	145,610	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	11,020	2.33%	1.53%	1.32	1.25	14,511	1,398	13,113	13,762	1,326	12,436	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	7,904	2.33%	1.53%	1.32	1.25	10,408	1,003	9,405	9,871	951	8,920	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	15,000	0.97%	0.92%	1.51	1.25	22,655	1,293	21,361	18,732	1,069	17,663	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	10,500	0.97%	0.92%	1.51	1.25	15,858	905	14,953	13,112	749	12,364	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	5,000	0.97%	0.92%	1.51	1.25	7,552	431	7,120	6,244	356	5,888	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.17	67,500	2.17%	2.01%	1.46	1.25	98,429	12,227	86,201	84,295	10,471	73,823	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	3,553	0.97%	0.92%	1.54	1.25	5,469	312	5,157	4,437	253	4,184	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	80,353	0.97%	0.92%	1.54	1.25	123,687	7,061	116,626	100,346	5,728	94,617	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	12,703	2.33%	1.53									

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG				RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2017	6.33	1,347	2.23%	1.91%	1.56	1.25	2,104	255	1,850	1,682	204	1,478	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2017	6.33	4,510	2.23%	1.91%	1.56	1.25	7,047	854	6,194	5,633	682	4,950	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2017	6.33	1,383	2.23%	1.91%	1.56	1.25	2,160	262	1,898	1,727	209	1,517	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2017	6.33	1,383	2.23%	1.91%	1.56	1.25	2,160	262	1,898	1,727	209	1,517	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2017	6.33	1,383	2.23%	1.91%	1.56	1.25	2,160	262	1,898	1,727	209	1,517	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2017	6.33	1,347	2.23%	1.91%	1.56	1.25	2,104	255	1,850	1,682	204	1,478	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2017	6.33	4,510	2.23%	1.91%	1.56	1.25	7,047	854	6,194	5,633	682	4,950	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	3,803	0.97%	0.92%	1.54	1.25	5,855	334	5,519	4,749	271	4,477	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	19,889	0.97%	0.92%	1.54	1.25	30,615	1,749	28,866	24,838	1,419	23,419	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	80,260	0.97%	0.92%	1.51	1.25	121,218	6,924	114,293	100,230	5,725	94,505	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	10,760	2.33%	1.53%	1.32	1.25	14,169	1,374	12,794	13,437	1,303	12,134	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	4,725	0.97%	0.92%	1.51	1.25	7,136	408	6,729	5,901	337	5,564	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	4,650	0.97%	0.92%	1.51	1.25	7,023	401	6,622	5,807	332	5,475	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	4,053	0.97%	0.92%	1.51	1.25	6,117	349	5,767	5,025	289	4,769	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	1,940	2.33%	1.53%	1.32	1.25	2,555	248	2,307	2,423	235	2,188	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	1,750	2.33%	1.53%	1.32	1.25	2,304	224	2,081	2,185	212	1,973	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	6,600	2.33%	1.53%	1.32	1.25	8,691	843	7,848	8,242	799	7,443	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.17	23,800	2.17%	2.01%	1.46	1.25	34,705	4,316	30,389	29,722	3,696	26,026	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	46,653	0.97%	0.92%	1.51	1.25	70,460	3,919	66,541	58,261	3,241	55,020	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.00	2,400	2.33%	1.53%	1.32	1.25	3,160	301	2,860	2,997	285	2,712	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.00	7,840	2.17%	2.01%	1.46	1.25	11,432	1,385	10,047	9,791	1,186	8,605	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	36,016	0.97%	0.92%	1.54	1.25	55,439	3,165	52,274	44,977	2,567	42,409	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	13,800	2.33%	1.53%	1.32	1.25	18,172	1,751	16,421	17,234	1,650	15,573	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	5,450	0.97%	0.92%	1.51	1.25	8,231	470	7,761	6,806	389	6,417	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.17	16,500	2.17%	2.01%	1.46	1.25	24,060	2,989	21,071	20,605	2,560	18,046	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	16,156	0.97%	0.92%	1.54	1.25	24,869	1,457	23,412	20,176	1,182	18,994	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.33	2,744	2.33%	1.53%	1.32	1.25	3,613	355	3,258	3,427	337	3,090	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.33	500	0.97%	0.92%	1.51	1.25	755	44	711	624	37	588	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.17	3,800	2.17%	2.01%	1.46	1.25	7,311	920	6,391	6,026	686	5,440	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	2,220	0.97%	0.92%	1.54	1.25	3,417	195	3,222	2,772	158	2,614	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	43,203	0.97%	0.92%	1.54	1.25	66,502	3,799	62,703	53,952	3,082	50,870	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	6,105	0.97%	0.92%	1.51	1.25	9,220	527	8,694	7,624	435	7,188	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	3,025	2.33%	1.53%	1.32	1.25	3,983	386	3,597	3,778	366	3,411	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	2,800	0.97%	0.92%	1.51	1.25	4,229	242	3,987	3,497	200	3,297	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.17	8,400	2.17%	2.01%	1.46	1.25	12,249	1,523	10,726	10,490	1,305	9,185	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	50,616	0.97%	0.92%	1.54	1.25	92,285	4,616	87,669	77,152	4,164	72,995	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	5,000	0.97%	0.92%	1.51	1.25	7,552	420	7,132	6,244	347	5,897	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	6,000	0.97%	0.92%	1.51	1.25	9,062	504	8,558	7,493	417	7,076	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.00	20,000	2.17%	2.01%	1.46	1.25	29,164	3,533	25,631	24,976	3,026	21,950	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	3,020	0.97%	0.92%	1.54	1.27	4,636	282	4,354	3,836	233	3,603	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	83,505	0.97%	0.92%	1.54	1.27	128,191	7,802	120,389	106,075	6,456	99,619	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2016	6.58	16,118	2.33%	1.53%	1.33	1.27	21,407	2,172	19,235	20,474	2,077	18,397	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	3,800	0.97%	0.92%	1.54	1.27	6,519	366	6,153	5,328	300	5,028	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2016	6.58	4,227	0.97%	0.92%	1.60	1.27	6,761	411	6,349	5,369	327	5,043	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2016	6.58	17,600	2.17%	2.01%	1.47	1.27	25,911	3,429	22,482	22,357	2,959	19,398	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	119,758	0.97%	0.92%	1.54	1.25	184,343	10,523	173,820	149,555	8,537	141,018	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	1,859	2.33%	1.53%	1.32	1.25	2,448	236	2,212	2,322	224	2,098	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	9,045	0.97%	0.92%	1.51	1.25	13,661	780	12,881	11,295	645	10,651	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	7,572	0.97%	0.92%	1.51	1.25	11,436	653	10,783	9,456	540	8,916	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.17	45,000	2.17%	2.01%	1.46	1.25	65,619	8,152	57,468	55,198	6,981	49,215	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	16,217	0.97%	0.92%	1.51	1.25	24,976	1,459	23,517	20,080	1,129	18,952	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.00	7,200	0.97%	0.92%	1.51	1.25	10,874	605	10,269	8,991	500	8,491	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.00	34,000	2.17%	2.01%	1.46	1.25	49,579	6,006	43,572	42,460	5,144	37,316	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	44,436	0.97%	0.92%	1.54	1.25	68,400	3,907	64,493	55,492	3,170	52,322	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	63,500	0.97%	0.92%	1.51	1.25	95,904	5,478	90,426	79,299	4,530	74,770	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	2,700	0.97%	0.92%	1.51	1.25	4,078	233	3,845	3,372	193	3,179	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	4,053	0.97%	0.92%	1.51	1.25	6,117	349	5,767	5,025	289	4,769	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.17	15,600	2.17%	2.01%	1.46	1.25	19,832	2,466	17,365	16,984	2,112	14,872	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	75,949	0.97%	0.92%	1.54	1.25	116,908	6,674	110,234	94,846	5,414	89,432	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	6.17	3,402	2.33%	1.53%	1.32	1.25	4,480	432	4,048	4,248	409	3,839	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	7,320	0.97%	0.92%	1.51	1.25	11,055	631	10,424	9,141	522	8,619	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	6.17	4,026	0.97%	0.92%	1.51	1.25	6,081	347	5,733	5,028	287	4,741	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	6.17	27,872	2.17%	2.01%	1.46	1.25	40,643	5,049	35,594	34,807	4,324	30,483	
W4-330-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2015	7.67	73	2.33%	1.53%	1.26	1.28	97	165	805	982	167	815	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.75	88,712	0.97%	0.92%	1.54	1.25	136,553	7,296	129,257	110,784	5,919	104,865	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	5.75	10,513	2.33%	1.53%	1.32	1.25	13,844	1,292	12,552	13,129	1,225	11,904	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.75	2,790	0.97%	0.92%	1.51	1.25	4,214	225	3,989	3,484	186	3,298	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2017	5.75	16,650	2.33%	1.53%	1.32	1.25	21,924	2,046	19,879	20,793	1,940	18,853	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	5.75	33,000	2.17%	2.01%	1.46	1.25	48,121	5,608	42,513	41,211	4,803	36,408	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.83	1,968	0.97%	0.92%	1.54	1.25	3,029	164	2,865	2,458	133	2,325	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.83	10,816	0.97%	0.92%	1.51	1.25	16,149	913	15,235	13,556	971	12,564	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.83	10,200	0.97%	0.92%	1.51	1.25	15,405	834	14,571	12,738	690	12,048	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	5.83	33,250	2.17%	2.01%	1.46	1.25	48,485	5,725	42,760	41,523	4,903	36,620	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.75	2,322	0.97%	0.92%	1.54	1.25	3,574	191	3,383	2,900	155	2,745	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.75	19,500	0.97%	0.92%	1.54	1.25	30,016	1,604	28,413	24,352	1,301	23,051	
W4-331-45	DISTRIBUTION - CIAC														

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					2016	WTD AVG				RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	733,413	0.97%	0.92%	1.46	1.25	1,071,378	56,459	1,014,919	915,993	48,265	867,628	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	5,850	0.97%	0.92%	1.51	1.21	8,837	440	8,397	7,096	353	6,743	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	13,184	0.97%	0.92%	1.51	1.21	19,916	992	18,924	15,993	797	15,196	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	169,692	0.97%	0.92%	1.51	1.21	256,243	12,768	243,575	205,842	10,252	195,589	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2018	5.33	14,484	2.33%	1.53%	1.29	1.21	18,688	1,699	16,990	17,570	1,597	15,973	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	12,350	0.97%	0.92%	1.47	1.21	18,189	906	17,283	14,981	746	14,235	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	40,500	0.97%	0.92%	1.42	1.21	57,654	6,283	51,371	49,128	5,354	43,774	
W4-331-45	DISTRIBUTION - CIAC SERVICES	2018	5.33	4,975	0.97%	0.92%	1.51	1.21	7,515	374	7,141	6,035	301	5,734	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	66,426	0.97%	0.92%	1.51	1.21	100,346	4,998	95,348	80,577	4,013	76,563	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2018	5.33	4,223	2.33%	1.53%	1.29	1.21	5,449	495	4,954	5,123	466	4,657	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	5,385	0.97%	0.92%	1.47	1.21	7,931	395	7,536	6,532	325	6,207	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2018	5.33	21,995	2.17%	2.01%	1.42	1.21	31,311	2,197	27,899	26,681	2,907	23,773	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.17	105,138	0.97%	0.92%	1.51	1.21	158,825	7,672	151,153	127,536	6,161	121,375	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.17	7,000	0.97%	0.92%	1.47	1.21	10,310	498	9,812	8,491	410	8,081	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2018	5.17	6,676	2.33%	1.53%	1.29	1.25	9,001	801	8,200	8,422	753	17,099	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.17	9,900	0.97%	0.92%	1.47	1.21	14,581	704	13,876	12,009	580	11,429	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.17	15,053	0.97%	0.92%	1.47	1.21	22,170	1,071	21,099	18,260	882	17,378	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2018	5.17	39,600	2.17%	2.01%	1.42	1.21	56,373	5,962	50,411	48,036	5,080	42,956	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2016	6.67	1,082	2.73%	2.97%	1.31	1.27	1,413	279	1,134	1,374	271	1,103	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	9,850	0.97%	0.92%	1.51	1.25	14,877	784	14,093	12,301	648	11,653	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	8,724	0.97%	0.92%	1.51	1.25	13,177	694	12,482	10,895	574	10,321	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2017	5.67	47,562	2.73%	2.97%	1.29	1.25	61,922	10,192	51,009	59,395	8,991	49,504	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2017	5.67	3,083	2.73%	2.97%	1.29	1.25	3,967	661	3,307	3,850	641	3,209	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2017	5.67	5,457	2.73%	2.97%	1.29	1.25	7,023	1,169	5,853	6,815	1,135	5,680	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2014	8.75	507,738	2.23%	1.91%	1.60	1.28	814,356	142,107	672,249	651,462	113,682	537,781	
W4-335-40	DISTRIBUTION - HYDRANTS	2017	5.67	38,597	2.17%	2.01%	1.46	1.25	56,283	6,473	49,810	48,201	5,543	42,658	
W4-335-40	DISTRIBUTION - HYDRANTS	2017	5.67	192,987	2.17%	2.01%	1.46	1.25	281,413	32,363	249,500	241,003	27,716	213,288	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	42,878	0.97%	0.92%	1.51	1.25	64,758	3,413	61,346	53,546	2,822	50,724	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	10,449	0.97%	0.92%	1.47	1.21	15,426	742	14,684	12,926	616	11,354	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	54,911	0.97%	0.92%	1.54	1.25	84,525	4,454	80,071	68,574	3,614	64,960	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	14,766	0.97%	0.92%	1.54	1.25	22,729	1,198	21,532	18,440	972	17,468	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2017	5.67	4,054	2.73%	2.97%	1.29	1.25	5,216	869	4,347	5,062	843	4,219	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2018	5.00	15,356	2.23%	1.91%	1.54	1.21	23,587	2,364	21,223	18,627	1,867	16,760	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.83	105,040	0.97%	0.92%	1.51	1.21	158,677	7,201	151,476	127,417	5,822	121,634	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.83	3,686	0.97%	0.92%	1.47	1.21	5,429	246	5,182	4,471	203	4,268	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.83	6,027	0.97%	0.92%	1.47	1.21	8,877	493	8,200	7,311	332	6,979	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2018	4.83	27,000	2.17%	2.01%	1.42	1.21	38,456	3,829	34,607	32,752	3,262	29,489	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.83	153,400	0.97%	0.92%	1.51	1.21	231,732	10,516	221,215	186,079	8,445	177,634	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2018	4.83	9,840	2.33%	1.53%	1.29	1.21	12,696	1,099	11,597	11,936	1,034	10,903	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2018	4.83	33,180	2.17%	2.01%	1.42	1.21	47,234	4,705	42,529	40,248	4,009	36,239	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	87,875	0.97%	0.92%	1.51	1.21	132,747	6,218	126,529	106,595	4,993	101,602	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	225,333	0.97%	0.92%	1.51	1.21	340,397	15,946	324,451	273,336	12,804	260,532	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	10,429	0.97%	0.92%	1.47	1.21	15,426	742	14,684	12,926	616	11,354	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	8,755	0.97%	0.92%	1.47	1.21	12,894	604	12,290	10,620	497	10,123	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	104,904	0.97%	0.92%	1.47	1.21	154,504	7,238	147,266	127,252	5,961	121,291	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	36,000	0.97%	0.92%	1.47	1.21	53,021	2,484	50,538	43,669	2,046	41,623	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	2,600	0.97%	0.92%	1.47	1.21	3,829	179	3,650	3,154	148	3,006	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	4,800	0.97%	0.92%	1.47	1.21	7,070	331	6,738	5,823	273	5,550	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2018	5.00	152,490	2.17%	2.01%	1.42	1.21	217,078	22,291	194,786	184,975	18,995	165,980	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	30,322	0.97%	0.92%	1.50	1.27	46,500	2,993	43,507	38,518	2,377	36,141	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	5,386	0.97%	0.92%	1.51	1.25	8,135	429	7,706	6,727	354	6,372	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	14,286	0.97%	0.92%	1.60	1.27	22,851	1,410	21,440	18,148	1,120	17,028	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	12,232	0.97%	0.92%	1.60	1.27	19,564	1,207	18,357	15,538	959	14,579	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	9,703	0.97%	0.92%	1.51	1.25	14,654	772	13,882	12,117	639	11,479	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	20,792	0.97%	0.92%	1.51	1.25	31,402	1,655	29,748	25,965	1,368	24,597	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	4,284	0.97%	0.92%	1.51	1.25	6,469	341	6,128	5,349	282	5,067	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	4,284	0.97%	0.92%	1.51	1.25	6,469	341	6,128	5,349	282	5,067	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	18,956	0.97%	0.92%	1.54	1.25	29,474	15,360	27,614	23,649	12,461	22,008	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2018	4.67	13,791	2.73%	2.97%	1.26	1.21	17,308	2,327	14,982	16,729	2,249	14,480	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	7,972	0.97%	0.92%	1.51	1.25	12,040	634	11,406	9,956	525	9,431	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	13,287	0.97%	0.92%	1.51	1.25	20,067	1,057	19,010	16,593	974	15,718	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	11,919	0.97%	0.92%	1.60	1.27	19,064	1,176	17,888	15,141	934	14,206	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	47,242	0.97%	0.92%	1.60	1.27	75,563	4,663	70,900	60,011	3,703	56,308	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	38,147	0.97%	0.92%	1.51	1.25	57,157	3,045	54,743	47,728	25,149	45,080	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2017	5.67	32,789	0.97%	0.92%	1.51	1.25	50,423	2,650	47,556	41,556	29,872	39,672	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	13,898	0.97%	0.92%	1.60	1.27	22,230	1,372	20,859	17,655	1,089	16,566	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2016	6.67	140,448	0.97%	0.92%	1.54	1.27	215,606	13,305	202,302	178,409	11,009	167,400	
W4-335-40	DISTRIBUTION - HYDRANTS	2018	4.67	208,370	2.17%	2.01%	1.42	1.21	296,627	28,636	267,990	252,760	24,401	228,358	
W4-335-40	DISTRIBUTION - HYDRANTS	2018	4.67	35,575	2.17%	2.01%	1.42	1.21	50,644	4,889	45,754	43,154	4,166	38,988	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	1,742	0.97%	0.92%	1.47	1.21	2,565	113	2,452	2,113	93	2,020	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	9,579	0.97%	0.92%	1.47	1.21	14,108	620	13,489	11,620	510	11,109	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	4,919	0.97%	0.92%	1.47	1.21	7,245	318	6,927	6,027	262	5,705	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	68,867	0.97%	0.92%	1.47	1.21	101,428	4,455	96,973	83,537	3,669	79,868	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2018	4.67	643,093	2.73%	2.97%	1.26	1.21	807,12						

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG				RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	25,000	0.97%	0.92%	1.47	1.21	36,820	1,644	35,176	20,326	1,354	28,972	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	17,040	0.97%	0.92%	1.47	1.21	25,097	1,121	23,976	20,670	923	19,747	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	11,753	0.97%	0.92%	1.47	1.21	17,310	773	16,537	14,257	637	13,620	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2018	4.75	84,000	2.17%	2.01%	1.42	1.21	119,579	11,728	107,851	101,895	9,993	91,901	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	47,753	0.97%	0.92%	1.51	1.21	72,138	3,382	68,756	57,926	2,716	55,210	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	166,479	0.97%	0.92%	1.47	1.21	245,192	11,495	233,697	201,944	9,468	192,477	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.00	31,614	0.97%	0.92%	1.47	1.21	46,562	2,183	44,379	38,349	1,798	36,551	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2018	5.00	43,352	2.17%	2.01%	1.42	1.21	61,714	6,345	55,369	52,587	6,407	47,180	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.58	3,112	0.97%	0.92%	1.51	1.21	4,701	203	4,498	3,775	163	3,612	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.58	96,138	0.97%	0.92%	1.51	1.21	145,230	6,272	138,958	116,618	5,037	111,582	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2018	4.58	17,040	2.33%	1.53%	1.29	1.21	21,986	1,864	20,122	20,670	1,752	18,918	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.58	2,810	0.97%	0.92%	1.47	1.21	4,139	179	3,960	3,409	147	3,261	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2018	4.58	30,730	2.17%	2.01%	1.42	1.21	43,746	4,156	39,590	37,276	3,541	33,735	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	1,125	0.97%	0.92%	1.47	1.19	1,686	69	1,617	1,340	55	1,285	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	42,727	0.97%	0.92%	1.50	1.19	64,034	2,627	61,407	50,907	2,089	48,818	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2019	4.33	9,075	2.33%	1.53%	1.25	1.19	11,366	950	10,416	10,812	904	9,909	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	2,000	0.97%	0.92%	1.42	1.19	2,835	116	2,719	2,383	98	2,285	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	1,300	0.97%	0.92%	1.42	1.19	1,843	76	1,767	1,549	64	1,485	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2019	4.33	8,000	2.17%	2.01%	1.37	1.19	10,958	992	9,966	9,532	863	8,669	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.17	18,800	0.97%	0.92%	1.50	1.19	26,976	1,067	25,909	21,446	849	20,597	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.17	37,910	0.97%	0.92%	1.50	1.19	56,815	2,248	54,567	45,168	1,787	43,381	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.17	121,300	0.97%	0.92%	1.42	1.19	171,945	6,803	165,142	144,523	5,718	138,804	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2019	4.17	4,536	2.33%	1.53%	1.25	1.19	5,681	468	5,213	5,404	445	4,959	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.17	11,000	0.97%	0.92%	1.42	1.19	15,593	617	14,976	13,106	519	12,587	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.17	3,718	0.97%	0.92%	1.42	1.19	5,270	209	5,062	4,430	175	4,255	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.17	12,350	0.97%	0.92%	1.42	1.19	17,506	693	16,814	14,714	582	14,132	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2019	4.17	42,000	2.17%	2.01%	1.37	1.19	57,531	5,030	52,501	50,041	4,375	45,665	
W4-334-40	DISTRIBUTION- METERS/INSTALLATIONS	2018	4.67	29,699	2.73%	2.97%	1.26	1.21	37,274	5,010	32,264	36,025	4,843	31,183	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	60,950	0.97%	0.92%	1.51	1.21	88,022	4,188	83,834	70,867	3,069	77,767	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	6,640	0.97%	0.92%	1.47	1.21	9,779	437	9,342	8,055	360	7,695	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2018	4.75	6,310	2.33%	1.53%	1.29	1.21	8,141	705	7,436	7,654	663	6,991	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	3,954	0.97%	0.92%	1.47	1.21	5,824	260	5,563	4,766	214	4,582	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2018	4.75	16,987	2.17%	2.01%	1.42	1.21	24,183	2,375	21,808	20,606	2,024	18,583	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	49,989	0.97%	0.92%	1.51	1.21	75,515	3,761	71,754	60,638	3,020	57,618	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2018	5.33	7,490	2.33%	1.53%	1.29	1.21	9,464	878	8,586	9,086	826	8,260	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2018	5.33	42,570	2.17%	2.01%	1.42	1.21	57,531	5,030	52,501	50,041	4,375	45,665	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	43,535	0.97%	0.92%	1.50	1.19	65,245	2,484	62,761	51,870	1,975	49,895	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	5,400	0.97%	0.92%	1.42	1.19	7,655	291	7,363	6,434	245	6,189	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2019	4.00	9,700	2.33%	1.53%	1.25	1.19	12,149	978	11,171	11,557	930	10,627	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	4,000	0.97%	0.92%	1.42	1.19	5,670	216	5,454	4,766	181	4,584	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2019	4.00	19,000	2.17%	2.01%	1.37	1.19	26,026	2,192	23,834	22,638	1,907	20,731	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	5,277	0.97%	0.92%	1.50	1.19	7,909	324	7,584	6,287	258	6,029	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	67,510	0.97%	0.92%	1.42	1.19	101,176	4,128	97,048	80,435	3,097	77,337	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2019	4.33	10,572	2.33%	1.53%	1.25	1.19	13,241	1,099	12,142	12,596	1,045	11,551	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	1,161	0.97%	0.92%	1.42	1.19	1,646	67	1,578	1,383	57	1,327	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2019	4.33	16,070	2.17%	2.01%	1.37	1.19	22,012	1,990	20,023	19,147	1,731	17,416	
W4-331-40	DISTRIBUTION- MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	1,082,012	0.97%	0.92%	1.44	1.21	1,555,392	68,313	1,487,079	1,312,514	57,646	1,254,868	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.17	173,532	0.97%	0.92%	1.51	1.21	262,144	12,663	249,481	210,500	10,169	200,331	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.17	16,800	0.97%	0.92%	1.47	1.21	24,743	1,195	23,548	20,379	984	19,394	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2018	5.17	9,100	2.33%	1.53%	1.29	1.21	11,741	1,045	10,696	11,039	983	10,056	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.17	11,200	0.97%	0.92%	1.47	1.21	16,496	797	15,699	13,586	656	12,930	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.17	6,800	0.97%	0.92%	1.47	1.21	10,015	484	9,531	8,249	398	7,850	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2018	5.17	41,800	2.17%	2.01%	1.42	1.21	59,505	6,293	53,211	50,705	5,363	45,342	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	29,661	0.97%	0.92%	1.50	1.19	44,452	1,694	42,758	35,340	1,347	33,993	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2019	4.00	5,373	2.33%	1.53%	1.25	1.19	6,729	546	6,183	6,401	519	5,882	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2019	4.00	9,100	2.17%	2.01%	1.37	1.19	12,577	1,061	11,516	10,939	923	10,016	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	5,980	0.97%	0.92%	1.50	1.19	8,958	342	8,616	7,125	271	6,853	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	100,099	0.97%	0.92%	1.50	1.19	150,016	5,716	144,300	119,263	4,544	114,718	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	8,208	0.97%	0.92%	1.42	1.19	11,635	443	11,192	9,779	373	9,407	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2019	4.00	11,011	2.33%	1.53%	1.25	1.19	13,791	1,119	12,671	13,119	1,065	12,054	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	7,350	0.97%	0.92%	1.42	1.19	10,419	397	10,022	8,757	334	8,423	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	4,650	0.97%	0.92%	1.42	1.19	6,591	251	6,340	5,540	211	5,329	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2019	4.00	32,900	2.17%	2.01%	1.37	1.19	45,066	3,802	41,264	39,199	3,307	35,892	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	29,146	0.97%	0.92%	1.50	1.19	43,065	1,911	41,154	33,302	1,424	31,878	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	281,415	0.97%	0.92%	1.42	1.19	398,911	16,353	382,558	335,291	13,745	321,546	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	5,400	0.97%	0.92%	1.42	1.19	7,655	314	7,341	6,434	264	6,170	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.33	10,600	0.97%	0.92%	1.42	1.19	15,026	616	14,410	12,629	518	12,112	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2019	4.33	42,900	2.17%	2.01%	1.37	1.19	58,764	5,312	53,452	51,113	4,620	46,493	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.75	130,424	0.97%	0.92%	1.54	1.25	200,761	10,734	190,027	162,875	8,708	154,166	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.75	10,140	0.97%	0.92%	1.51	1.25	15,314	819	14,496	12,663	677	11,986	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.75	7,350	0.97%	0.92%	1.47	1.21	11,101	594	10,507	9,179	491	8,688	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.75	24,600	0.97%	0.92%	1.51	1.25	37,153	1,986	35,167	30,721	1,643	29,078	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2017	5.75	57,000	2.17%	2.01%	1.46	1.25	83,117	9,697	73,420	71,182	8,085	62,877	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	5.33	5,824	0.97%	0.92%	1.51	1.21	8,798	438	8,360	7,065			

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL		ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
		YR	AGE		AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	4.00	28,260	2.33%	1.53%	1.25	1.19	35,394	2,849	32,545	33,670	2,710	30,960
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	6,980	0.97%	0.92%	1.42	1.19	9,894	377	9,518	8,316	317	8,000
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	4.00	55,080	2.17%	2.01%	1.37	1.19	75,448	6,355	69,093	65,625	5,527	60,098
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	25,870	0.97%	0.92%	1.50	1.19	38,771	1,476	37,295	30,823	1,173	29,649
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	783	0.97%	0.92%	1.50	1.19	1,173	45	1,128	932	35	897
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	61,836	0.97%	0.92%	1.42	1.19	87,654	3,337	84,317	73,675	2,805	70,870
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.00	13,394	0.97%	0.92%	1.42	1.19	18,986	723	18,263	15,958	607	15,351
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	4.00	29,070	2.17%	2.01%	1.37	1.19	39,820	3,354	36,466	34,635	2,917	31,718
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	4.17	3,415	0.97%	0.92%	1.42	1.19	4,841	192	4,649	4,069	161	3,908
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2018	4.67	37,476	2.73%	2.97%	1.26	1.21	47,036	6,323	40,713	45,460	6,111	39,349
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	6,275	0.97%	0.92%	1.50	1.19	9,404	344	9,060	7,476	274	7,203
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	129,804	0.97%	0.92%	1.50	1.19	194,535	7,121	187,414	154,655	5,661	148,994
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	67,520	0.97%	0.92%	1.42	1.19	95,711	3,503	92,208	80,447	2,945	77,502
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	3.83	13,136	2.33%	1.53%	1.25	1.19	16,452	1,304	15,148	15,651	1,241	14,410
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	12,675	0.97%	0.92%	1.42	1.19	17,967	658	17,309	15,102	553	14,549
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	13,419	0.97%	0.92%	1.42	1.19	19,022	696	18,325	15,988	585	15,403
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	13,420	0.97%	0.92%	1.42	1.19	19,023	696	18,327	15,989	585	15,404
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.83	65,195	2.17%	2.01%	1.37	1.19	89,303	7,247	82,056	77,676	6,303	71,373
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	13,505	0.97%	0.92%	1.47	1.21	19,890	874	19,016	16,382	719	15,662
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	1,737	0.97%	0.92%	1.47	1.21	2,559	112	2,446	2,107	93	2,015
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	3,211	2.33%	1.53%	1.29	1.21	4,143	354	3,789	3,895	333	3,562
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.75	5,625	0.97%	0.92%	1.50	1.19	14,425	517	13,907	11,468	411	11,056
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.75	123,336	0.97%	0.92%	1.50	1.19	184,841	6,631	178,210	146,948	5,272	141,676
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.75	3,719	0.97%	0.92%	1.42	1.19	5,272	189	5,083	4,431	159	4,272
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	3.75	20,340	2.33%	1.53%	1.25	1.19	25,475	2,004	23,470	24,234	1,907	22,327
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.75	20,738	2.17%	2.01%	1.37	1.19	28,406	2,262	26,144	24,708	1,967	22,741
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	42,583	0.97%	0.92%	1.47	1.21	62,716	2,755	59,962	51,654	2,269	49,385
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	1,801,987	0.97%	0.92%	1.47	1.21	2,653,991	116,564	2,537,427	2,185,866	96,004	2,089,862
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	47,858	0.97%	0.92%	1.42	1.21	70,588	2,748	67,840	57,448	2,155	55,293
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	639,917	0.97%	0.92%	1.51	1.21	966,683	42,457	924,226	776,238	34,093	742,146
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	2,025	2.33%	1.53%	1.29	1.21	2,612	223	2,389	2,456	210	2,246
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	107	2.33%	1.53%	1.29	1.21	137	12	126	119	11	118
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2018	4.67	1,568	2.33%	1.53%	1.29	1.21	2,023	173	1,851	1,902	162	1,740
W4-303-40	DISTRIBUTION - LAND	2019	3.75	3,343	0.00%	0.00%	1.00	1.00	3,343	-	3,343	3,343	-	3,343
W4-303-40	DISTRIBUTION - LAND	2019	3.75	158,146	0.00%	0.00%	1.00	1.00	158,146	-	158,146	158,146	-	158,146
W4-303-40	DISTRIBUTION - LAND	2019	3.75	50,052	0.00%	0.00%	1.00	1.00	50,052	-	50,052	50,052	-	50,052
W4-303-40	DISTRIBUTION - LAND	2019	3.75	18,963	0.00%	0.00%	1.00	1.00	18,963	-	18,963	18,963	-	18,963
W4-303-40	DISTRIBUTION - LAND	2019	3.75	13,516	0.00%	0.00%	1.00	1.00	13,516	-	13,516	13,516	-	13,516
W4-303-40	DISTRIBUTION - LAND	2019	3.75	50,381	0.00%	0.00%	1.00	1.00	50,381	-	50,381	50,381	-	50,381
W4-303-40	DISTRIBUTION - LAND	2019	3.75	26,172	0.00%	0.00%	1.00	1.00	26,172	-	26,172	26,172	-	26,172
W4-303-40	DISTRIBUTION - LAND	2019	3.75	15,834	0.00%	0.00%	1.00	1.00	15,834	-	15,834	15,834	-	15,834
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	3,989	0.97%	0.92%	1.50	1.19	5,978	219	5,759	4,753	174	4,579
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	14,493	0.97%	0.92%	1.50	1.19	20,923	795	20,128	16,632	332	16,300
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	3,751	0.97%	0.92%	1.42	1.19	5,317	195	5,123	4,469	164	4,306
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	138,491	0.97%	0.92%	1.42	1.19	196,314	7,186	189,128	165,005	6,040	158,965
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	3.83	30,873	2.33%	1.53%	1.25	1.19	38,667	3,066	35,601	36,784	2,916	33,867
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	3.83	19,800	2.33%	1.53%	1.25	1.19	24,798	1,966	22,832	23,591	1,870	21,720
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	1,161	0.97%	0.92%	1.42	1.19	1,646	60	1,585	1,383	51	1,333
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	3,345	0.97%	0.92%	1.42	1.19	4,742	174	4,568	3,985	146	3,840
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.83	16,070	2.33%	1.53%	1.25	1.19	22,212	1,786	20,426	19,147	1,554	17,593
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.75	122,461	0.97%	0.92%	1.50	1.19	185,929	6,638	179,291	147,097	5,277	141,820
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	3.75	24,320	2.33%	1.53%	1.25	1.19	30,459	2,397	28,063	28,976	2,280	26,696
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.75	8,760	0.97%	0.92%	1.42	1.19	12,417	445	11,972	10,437	374	10,063
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.75	40,788	2.17%	2.01%	1.37	1.19	55,871	4,448	51,423	48,597	3,869	44,728
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2019	3.67	6,364	2.33%	1.53%	1.25	1.19	7,970	622	7,348	7,582	592	6,990
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2019	3.67	107,386	2.33%	1.53%	1.25	1.19	134,495	10,503	123,993	127,945	9,991	117,954
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2019	3.67	78,993	2.33%	1.53%	1.25	1.19	98,937	7,726	91,211	91,119	7,350	86,769
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2019	3.67	103,626	2.73%	2.97%	1.23	1.19	127,472	15,842	111,630	123,465	16,332	105,333
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2019	3.67	18,875	2.73%	2.97%	1.23	1.19	23,218	2,375	20,843	22,489	2,301	20,188
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2019	3.67	3,179	2.73%	2.97%	1.23	1.19	3,911	400	3,511	3,788	388	3,401
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.58	199,795	0.97%	0.92%	1.50	1.19	299,429	10,315	289,114	238,046	8,200	229,845
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	3.58	18,096	2.33%	1.53%	1.25	1.19	22,664	1,771	20,894	21,560	1,684	19,876
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	3.58	20,330	2.33%	1.53%	1.25	1.19	25,462	1,989	23,473	24,222	1,892	22,330
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.58	5,573	0.97%	0.92%	1.42	1.19	7,900	292	7,607	6,440	239	6,411
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.58	54,990	2.17%	2.01%	1.37	1.19	75,324	5,775	69,549	65,893	5,023	60,894
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2019	3.67	145,071	0.97%	0.92%	1.38	1.19	206,092	70,500	135,592	1,731,259	60,841	1,670,418
W4-335-40	DISTRIBUTION - HYDRANTS	2019	3.67	84,540	2.17%	2.01%	1.37	1.19	115,801	9,042	106,759	100,725	7,864	92,860
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2019	3.67	42,270	2.17%	2.01%	1.37	1.19	57,900	4,521	53,380	50,362	3,932	46,430
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2019	3.67	502,527	2.73%	2.97%	1.23	1.19	618,166	63,245	554,921	598,735	61,257	537,478
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2019	3.67	56,388	0.97%	0.92%	1.42	1.19	79,931	2,809	77,122	67,183	2,361	64,822
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	26,480	0.97%	0.92%	1.50	1.19	39,685	1,453	38,232	31,550	1,155	30,395
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	382,800	0.97%	0.92%	1.50	1.19	573,695	21,880	552,815	456,086	16,695	439,392
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	151,480	0.97%	0.92%	1.42	1.19	214,726	7,860	206,866	180,481	6,606	173,874
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.83	13,200	0.97%	0.92%	1.42	1.19	18,711	685	18,026	15,727	576	15,151
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.83	99,000	2.17%	2.01%	1.37	1.19</						

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG				RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	6,030	0.97%	0.92%	1.34	1.18	8,109	262	7,848	7,114	229	6,885	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	1,806	0.97%	0.92%	1.34	1.18	2,429	78	2,350	2,131	69	2,062	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2020	3.33	19,000	2.17%	2.01%	1.31	1.18	24,817	1,788	23,029	22,416	1,615	20,801	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.42	45,570	0.97%	0.92%	1.51	1.25	68,825	3,476	65,349	56,908	2,874	54,034	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.42	1,027	0.97%	0.92%	1.51	1.25	1,551	78	1,473	1,283	65	1,218	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.42	14,823	0.97%	0.92%	1.51	1.25	22,387	1,131	21,257	18,511	935	17,576	
W4-331-45	DISTRIBUTION - CIAC HYDRANTS	2018	4.67	5,349	2.33%	1.53%	1.29	1.21	7,749	855	6,894	6,631	732	5,899	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2018	4.67	25,553	0.97%	0.92%	1.47	1.21	37,635	1,653	35,982	30,997	1,361	29,635	
W4-333-40	DISTRIBUTION - SERVICES	2017	5.67	150	2.33%	1.53%	1.32	1.25	198	18	180	188	17	170	
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	301	2.33%	1.53%	1.29	1.21	388	33	355	365	31	333	
W4-333-40	DISTRIBUTION - SERVICES	2017	5.67	864	2.33%	1.53%	1.32	1.25	1,137	105	1,032	1,079	100	979	
W4-333-40	DISTRIBUTION - SERVICES	2019	3.67	332	2.33%	1.53%	1.25	1.19	416	32	383	395	31	364	
W4-333-40	DISTRIBUTION - SERVICES	2017	5.67	8,425	2.33%	1.53%	1.32	1.25	11,094	1,029	10,065	10,521	975	9,546	
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	20,077	2.33%	1.53%	1.29	1.21	25,905	2,212	23,692	24,354	2,080	22,274	
W4-333-40	DISTRIBUTION - SERVICES	2019	3.67	69	2.33%	1.53%	1.25	1.19	86	7	79	82	76	76	
W4-333-40	DISTRIBUTION - SERVICES	2019	3.67	9,718	2.33%	1.53%	1.25	1.19	12,171	950	11,220	11,578	904	10,674	
W4-333-40	DISTRIBUTION - SERVICES	2017	5.67	503	2.33%	1.53%	1.32	1.25	663	61	601	628	58	570	
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	5,534	2.33%	1.53%	1.29	1.21	7,141	610	6,531	6,713	573	6,140	
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	202	2.33%	1.53%	1.29	1.21	260	22	238	245	21	224	
W4-333-40	DISTRIBUTION - SERVICES	2016	6.67	0	2.33%	1.53%	1.33	1.27	0	0	0	0	0	0	
W4-333-40	DISTRIBUTION - SERVICES	2017	5.67	90	2.33%	1.53%	1.32	1.25	119	11	108	112	10	102	
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	120	2.33%	1.53%	1.29	1.21	155	13	142	146	12	133	
W4-333-40	DISTRIBUTION - SERVICES	2019	3.67	22	2.33%	1.53%	1.25	1.19	27	2	25	26	2	24	
W4-333-40	DISTRIBUTION - SERVICES	2018	4.67	8,228	2.33%	1.53%	1.29	1.21	10,617	907	9,710	9,981	852	9,129	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	15,360	0.97%	0.92%	1.44	1.18	22,087	712	21,376	18,122	584	17,538	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	240,445	0.97%	0.92%	1.44	1.18	345,754	11,139	334,615	283,680	9,139	274,541	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	31,440	0.97%	0.92%	1.34	1.18	42,282	1,362	40,920	37,093	1,195	35,898	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2020	3.33	12,328	2.33%	1.53%	1.22	1.18	15,024	1,137	13,887	14,545	1,100	13,444	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	10,000	0.97%	0.92%	1.34	1.18	13,228	419	12,809	24,729	632	21,694	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	42,888	0.97%	0.92%	1.34	1.18	57,678	1,858	55,820	50,600	1,630	48,970	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2020	3.33	75,943	2.17%	2.01%	1.31	1.18	99,194	7,135	92,059	89,599	6,445	83,154	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2019	3.67	3,202	0.97%	0.92%	1.42	1.19	4,539	160	4,379	3,815	134	3,681	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2019	3.67	68,518	0.97%	0.92%	1.42	1.19	97,125	3,413	93,712	81,635	2,869	78,766	
W4-333-40	DISTRIBUTION - SERVICES	2019	3.67	16,861	2.33%	1.53%	1.25	1.19	21,118	1,649	19,469	20,089	1,569	18,521	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2019	3.67	5,027	2.73%	2.97%	1.23	1.19	6,183	633	5,551	5,989	613	5,376	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2019	3.67	31,906	2.73%	2.97%	1.23	1.19	39,248	4,015	35,233	38,889	3,889	34,999	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2020	3.33	25,520	2.23%	1.91%	1.46	1.18	36,962	2,725	34,236	29,912	2,220	27,692	
W4-303-40	DISTRIBUTION - LAND	2018	4.58	223,161	0.00%	0.00%	1.00	1.00	223,161	-	223,161	223,161	-	223,161	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	11,155	0.97%	0.92%	1.44	1.18	16,041	494	15,547	13,161	405	12,756	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	40,754	0.97%	0.92%	1.44	1.18	58,603	1,804	56,798	48,082	1,481	46,601	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2020	3.17	10,982	2.33%	1.53%	1.22	1.18	13,384	1,005	12,379	12,957	973	11,984	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2020	3.17	5,395	2.17%	2.01%	1.31	1.18	7,047	486	6,561	6,365	439	5,926	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.58	7,990	0.97%	0.92%	1.42	1.19	11,547	338	11,209	10,507	358	10,150	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.58	81,487	0.97%	0.92%	1.50	1.19	122,123	4,207	117,916	97,088	3,345	93,743	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.58	12,510	0.97%	0.92%	1.42	1.19	17,733	611	17,122	14,905	513	14,392	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2019	3.58	7,240	2.33%	1.53%	1.25	1.19	9,068	708	8,359	8,626	674	7,952	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.58	6,000	0.97%	0.92%	1.42	1.19	8,505	293	8,212	7,149	246	6,902	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.58	27,390	2.17%	2.01%	1.37	1.19	37,518	2,877	34,641	32,634	2,502	30,132	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2020	3.17	54,685	2.23%	1.91%	1.46	1.18	79,741	5,652	74,089	64,518	4,573	59,945	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.42	21,760	0.97%	0.92%	1.44	1.25	33,495	1,692	31,803	27,174	1,372	25,802	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.42	2,520	0.97%	0.92%	1.54	1.25	3,379	196	3,183	2,847	159	2,688	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.42	115,405	0.97%	0.92%	1.51	1.25	174,297	8,802	165,494	144,119	7,278	136,840	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.42	8,400	0.97%	0.92%	1.51	1.25	12,687	641	12,046	10,490	530	9,960	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2017	5.42	23,100	0.97%	0.92%	1.51	1.25	34,888	1,762	33,126	28,847	1,457	27,391	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2017	5.42	37,170	2.17%	2.01%	1.46	1.25	54,201	5,983	48,218	46,418	5,124	41,294	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	3,082	0.97%	0.92%	1.44	1.18	4,432	143	4,289	3,636	117	3,519	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	44,720	0.97%	0.92%	1.34	1.18	60,142	1,940	58,202	52,761	1,702	50,560	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	2,520	0.97%	0.92%	1.34	1.18	3,518	178	3,340	3,027	156	2,891	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	3,100	0.97%	0.92%	1.34	1.18	4,169	134	4,035	3,657	118	3,539	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2020	3.33	11,086	2.17%	2.01%	1.31	1.18	14,480	1,043	13,437	13,079	942	12,137	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.42	5,538	0.97%	0.92%	1.50	1.19	8,300	273	8,027	6,599	217	6,381	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.42	183,046	0.97%	0.92%	1.50	1.19	274,327	9,039	265,288	218,089	7,186	210,904	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.42	2,484	0.97%	0.92%	1.42	1.19	3,521	116	3,405	2,959	98	2,862	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.42	21,749	2.33%	1.53%	1.25	1.19	27,329	2,007	25,322	25,913	1,976	23,937	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2019	3.42	6,420	0.97%	0.92%	1.42	1.19	9,100	402	8,698	7,549	252	7,397	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2019	3.42	39,906	2.17%	2.01%	1.37	1.19	54,662	4,016	50,647	47,546	3,493	44,053	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	13,260	0.97%	0.92%	1.44	1.18	19,068	586	18,481	15,644	481	15,163	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	16,260	0.97%	0.92%	1.44	1.18	23,381	719	22,662	19,184	590	18,594	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	45,273	0.97%	0.92%	1.44	1.18	65,101	2,002	63,099	53,414	1,643	51,771	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	86,310	0.97%	0.92%	1.34	1.18	116,074	3,570	112,504	101,830	932	96,998	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2020	3.17	11,060	2.33%	1.53%	1.22	1.18	13,479	1,003	12,476	13,049	971	12,078	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	4,000	0.97%	0.92%	1.34	1.18	5,379	165	5,214	4,719	145	4,574	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	10,000	0.97%	0.92%	1.34	1.18	13,448	414	13,035	11,798	363	11,435	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.17	6,362	0.97%	0.92%	1.34	1.18	8,556	263	8,293	7,560	231	7,275	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2020	3.17	17,792	2.17%	2.01%	1.31	1.18	23,239	1,600	21,639	20,991	1,445	19,546	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	5,974	0.97%	0.92%	1.44	1.18	8,590	277	8,313	7,048	227	6,821	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020													



WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					2016	WTD AVG				RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	900	0.97%	0.92%	1.34	1.18	1,210	33	1,178	1,062	29	1,033	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	25,600	0.97%	0.92%	1.34	1.18	34,428	933	33,495	30,203	818	29,385	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	2,400	0.97%	0.92%	1.34	1.18	3,228	87	3,140	2,832	77	2,755	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	1,200	0.97%	0.92%	1.34	1.18	1,614	44	1,570	1,416	38	1,377	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	2,400	0.97%	0.92%	1.34	1.18	3,228	87	3,140	2,832	77	2,755	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	9,600	2.17%	2.01%	1.31	1.18	12,539	767	11,772	11,326	693	10,634	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	209,829	0.97%	0.92%	1.34	1.18	301,727	8,176	293,551	247,558	6,708	240,850	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	9,000	0.97%	0.92%	1.34	1.18	12,104	328	11,776	10,618	6,017	10,281	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	42,750	2.17%	2.01%	1.31	1.18	55,838	3,415	52,423	50,437	3,085	47,352	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	66,084	0.97%	0.92%	1.44	1.18	95,026	2,575	92,451	77,966	2,113	75,854	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	5,040	0.97%	0.92%	1.34	1.18	6,778	184	6,594	5,946	161	5,785	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	94,597	0.97%	0.92%	1.34	1.18	127,218	3,447	123,771	111,607	3,024	108,583	
W4-335-45	DISTRIBUTION- CIAC SERVICES	2020	2.75	9,495	2.33%	1.53%	1.22	1.18	11,572	826	10,745	11,202	800	10,403	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	5,760	0.97%	0.92%	1.34	1.18	7,795	210	7,586	6,796	184	6,612	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	96,048	0.97%	0.92%	1.34	1.18	129,170	3,500	125,670	113,319	3,071	110,248	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	7,554	0.97%	0.92%	1.34	1.18	10,159	275	9,883	8,912	241	8,671	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	32,000	2.17%	2.01%	1.31	1.18	41,797	2,556	39,241	37,754	2,309	35,445	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	10,740	0.97%	0.92%	1.44	1.18	15,444	418	15,025	12,671	343	12,328	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	48,400	0.97%	0.92%	1.44	1.18	69,598	1,886	67,712	57,103	1,547	55,556	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	162,799	0.97%	0.92%	1.44	1.18	234,101	6,344	227,757	192,073	5,205	186,868	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	37,335	0.97%	0.92%	1.34	1.18	50,210	1,361	48,849	44,048	1,194	42,855	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	95,048	0.97%	0.92%	1.34	1.18	129,170	3,500	125,670	113,319	3,071	110,248	
W4-335-45	DISTRIBUTION- CIAC SERVICES	2020	2.75	9,176	2.33%	1.53%	1.22	1.18	11,183	798	10,384	10,826	773	10,053	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	17,000	0.97%	0.92%	1.34	1.18	22,862	620	22,243	20,057	543	19,513	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	21,840	0.97%	0.92%	1.34	1.18	29,371	796	28,576	25,767	698	25,069	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	9,480	0.97%	0.92%	1.34	1.18	12,749	345	12,404	11,185	303	10,882	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	67,949	2.17%	2.01%	1.31	1.18	88,752	5,428	83,324	80,167	4,903	75,264	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.83	59,359	0.97%	0.92%	1.44	1.18	85,357	2,375	82,981	70,033	1,949	68,084	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.83	14,440	0.97%	0.92%	1.34	1.18	18,827	539	18,287	16,517	473	16,043	
W4-335-45	DISTRIBUTION- CIAC SERVICES	2020	2.83	6,800	2.33%	1.53%	1.22	1.18	8,287	597	7,691	8,023	578	7,445	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.83	3,840	0.97%	0.92%	1.34	1.18	5,164	144	5,020	4,530	126	4,404	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.83	20,096	2.17%	2.01%	1.31	1.18	26,249	1,646	24,603	23,710	1,486	22,223	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	94,843	0.97%	0.92%	1.34	1.18	127,549	3,461	124,088	111,897	3,036	108,861	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	34,131	0.97%	0.92%	1.34	1.18	45,901	1,245	44,655	40,268	1,093	39,176	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	33,530	2.17%	2.01%	1.31	1.18	43,796	2,684	41,112	39,560	2,425	37,135	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	115,440	0.97%	0.92%	1.34	1.18	152,614	4,135	148,479	132,986	3,628	129,358	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	14,254	0.97%	0.92%	1.34	1.18	19,169	519	18,650	16,817	456	16,361	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	4,276	0.97%	0.92%	1.34	1.18	5,751	156	5,595	5,045	137	4,908	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	24,791	0.97%	0.92%	1.34	1.18	33,340	903	32,437	29,249	793	28,457	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	59,192	2.17%	2.01%	1.31	1.18	77,314	4,728	72,586	69,836	4,271	65,565	
W4-333-40	DISTRIBUTION- SERVICES	2019	3.67	901	2.33%	1.53%	1.25	1.19	1,128	88	1,040	1,073	84	990	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	86,838	0.97%	0.92%	1.34	1.18	116,784	3,169	113,615	102,453	2,780	99,673	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	12,730	2.17%	2.01%	1.31	1.18	16,554	1,021	15,533	14,225	305	13,920	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	88,877	0.97%	0.92%	1.44	1.18	127,803	3,276	124,527	104,858	2,688	102,170	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	17,294	0.97%	0.92%	1.34	1.18	23,258	596	22,662	20,404	523	19,881	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.58	22,363	2.17%	2.01%	1.31	1.18	29,210	1,697	27,513	26,384	1,532	24,852	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	10,005	0.97%	0.92%	1.44	1.18	14,387	390	13,997	11,804	320	11,484	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	78,507	0.97%	0.92%	1.44	1.18	112,891	3,063	109,828	92,624	2,513	90,110	
W4-335-45	DISTRIBUTION- CIAC SERVICES	2020	2.75	11,570	2.33%	1.53%	1.22	1.18	14,100	1,016	13,084	13,650	984	12,667	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.75	9,570	0.97%	0.92%	1.34	1.18	12,738	347	12,448	11,225	305	10,929	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.75	18,100	2.17%	2.01%	1.31	1.18	24,425	1,497	22,928	22,063	1,252	20,810	
W4-331-40	DISTRIBUTION- MAINS TRANSMISSION AND DISTRIBUTION	2020	2.67	1,144,448	0.97%	0.92%	1.32	1.18	1,514,257	39,926	1,474,331	1,350,236	35,601	1,314,634	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	51,000	0.97%	0.92%	1.34	1.18	68,587	1,758	66,829	60,171	1,542	58,628	
W4-335-45	DISTRIBUTION- CIAC SERVICES	2020	2.58	17,000	2.33%	1.53%	1.22	1.18	20,718	1,454	19,264	20,057	1,408	18,649	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	9,305	0.97%	0.92%	1.34	1.18	12,514	321	12,193	10,978	281	10,697	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.58	37,800	2.17%	2.01%	1.31	1.18	49,373	2,868	46,505	44,597	2,590	42,007	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	6,251	0.97%	0.92%	1.34	1.18	8,989	231	8,758	7,975	189	7,786	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	51,200	0.97%	0.92%	1.44	1.18	68,486	1,755	66,731	59,681	95	58,587	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	124,558	0.97%	0.92%	1.44	1.18	179,111	4,598	174,513	146,955	3,773	143,183	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	4,200	0.97%	0.92%	1.34	1.18	5,648	145	5,503	4,955	127	4,828	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	275,718	0.97%	0.92%	1.34	1.18	370,798	9,519	361,279	325,296	8,351	316,945	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2020	2.58	21,398	2.33%	1.53%	1.22	1.18	26,077	1,847	24,230	25,245	1,788	23,457	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	12,779	0.97%	0.92%	1.34	1.18	17,185	441	16,744	15,076	387	14,689	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	32,550	0.97%	0.92%	1.34	1.18	43,796	1,122	42,674	42,585	384	42,201	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.58	156,000	2.17%	2.01%	1.31	1.18	207,157	12,060	195,098	187,119	10,893	176,225	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	173,319	0.97%	0.92%	1.44	1.18	249,228	6,398	242,830	204,484	5,250	199,235	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	12,100	0.97%	0.92%	1.34	1.18	16,273	418	15,855	14,276	366	13,909	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	116,941	0.97%	0.92%	1.34	1.18	157,267	4,037	153,230	137,968	3,542	134,426	
W4-333-45	DISTRIBUTION- CIAC SERVICES	2020	2.58	69,161	2.33%	1.53%	1.22	1.18	84,287	591	78,316	81,597	5,780	75,817	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	18,370	0.97%	0.92%	1.34	1.18	24,705	634	24,071	21,673	556	21,117	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	13,559	0.97%	0.92%	1.34	1.18	18,235	468	17,767	15,998	411	15,587	
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2020	2.58	105,100	2.17%	2.01%	1.31	1.18	137,278	7,992	129,286	123,598	7,219	116,780	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	84,182	0.97%	0.92%	1.44	1.18	121,052	3,103	117,948	99,319	2,546	96,773	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58												

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG				RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-333-45	DISTRIBUTION - CIAC SERVICES	2020	2.58	77,679	2.33%	1.53%	1.22	1.18	9,467	6,706	87,961	91,647	6,492	85,155	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	31,620	0.97%	0.92%	1.34	1.18	42,524	1,092	41,432	37,306	958	36,348	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.58	55,715	0.97%	0.92%	1.34	1.18	74,928	1,924	73,004	65,733	1,688	64,046	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2020	2.58	172,985	2.17%	2.01%	1.31	1.18	225,946	13,153	212,793	204,090	11,881	192,209	
W4-335-40	DISTRIBUTION - HYDRANTS	2020	2.67	14,991	2.17%	2.01%	1.31	1.18	19,580	1,167	18,413	17,686	1,054	16,632	
W4-335-40	DISTRIBUTION - HYDRANTS	2020	2.67	44,972	2.17%	2.01%	1.31	1.18	58,740	3,502	55,238	53,508	1,633	49,895	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2020	2.67	201,282	0.97%	0.92%	1.34	1.18	270,693	7,137	263,556	237,475	6,261	231,214	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2020	2.67	15,956	0.97%	0.92%	1.34	1.18	21,459	566	20,893	18,925	496	18,299	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2019	3.67	13,544	0.97%	0.92%	1.42	1.19	19,198	675	18,524	16,136	567	15,569	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2020	2.67	6,278	0.97%	0.92%	1.34	1.18	8,443	223	8,220	7,407	195	7,212	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2019	3.67	3,180	0.97%	0.92%	1.42	1.19	4,508	158	4,350	3,789	133	3,656	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2020	2.67	12,651	0.97%	0.92%	1.34	1.18	17,013	449	16,564	14,925	394	14,532	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2019	3.67	106,997	0.97%	0.92%	1.50	1.19	160,354	5,635	154,719	127,481	4,480	123,001	
W4-331-40	DISTRIBUTION - METERS/INSTALLATIONS	2020	2.67	11,740	2.73%	0.97%	1.19	1.18	14,023	984	13,039	13,851	972	12,879	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2020	2.67	2,454	0.97%	0.92%	1.32	1.18	3,247	100	3,147	2,895	99	2,806	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	115,888	0.97%	0.92%	1.27	1.12	146,929	3,444	143,485	129,764	3,042	126,722	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.33	29,280	2.33%	1.53%	1.20	1.12	35,264	2,411	32,853	32,786	2,242	30,544	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	8,400	0.97%	0.92%	1.30	1.12	10,914	256	10,658	9,406	220	9,185	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	2.33	51,075	2.17%	2.01%	1.21	1.12	61,955	3,313	58,643	57,190	3,058	54,132	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.42	5,122	0.97%	0.92%	1.44	1.18	7,365	178	7,187	6,043	146	5,897	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.42	15,600	0.97%	0.92%	1.44	1.18	22,432	542	21,890	18,405	445	17,960	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2020	2.42	32,211	0.97%	0.92%	1.44	1.12	46,319	1,120	45,199	38,003	919	37,084	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2020	2.42	4,176	2.33%	1.53%	1.22	1.18	5,089	351	4,738	4,927	340	4,587	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	2.42	28,969	0.97%	0.92%	1.34	1.18	38,959	942	38,017	34,178	826	33,352	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2020	2.42	22,700	2.17%	2.01%	1.31	1.18	29,650	1,631	28,019	26,782	1,473	25,309	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	74,775	0.97%	0.92%	1.27	1.12	94,804	2,222	92,582	83,728	1,963	81,765	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	11,680	0.97%	0.92%	1.30	1.12	15,175	356	14,820	13,079	307	12,772	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	181,486	0.97%	0.92%	1.30	1.12	235,799	5,527	230,272	203,216	4,764	198,453	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.33	18,440	2.33%	1.53%	1.20	1.12	23,717	1,529	22,188	23,717	1,413	22,304	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	8,000	0.97%	0.92%	1.30	1.12	10,394	244	10,151	8,958	210	8,748	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	12,400	0.97%	0.92%	1.30	1.12	16,111	378	15,733	13,885	325	13,559	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	2.33	67,800	2.17%	2.01%	1.21	1.12	82,243	4,398	77,846	75,918	4,059	71,859	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	83,652	0.97%	0.92%	1.27	1.12	106,059	2,486	103,573	93,668	2,196	91,473	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	15,001	0.97%	0.92%	1.30	1.12	19,491	457	19,034	16,797	394	16,404	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.33	19,860	2.33%	1.53%	1.20	1.12	23,919	1,635	22,284	22,238	1,520	20,718	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	14,897	0.97%	0.92%	1.30	1.12	17,427	330	17,097	15,749	317	15,432	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	2.33	43,400	2.17%	2.01%	1.21	1.12	52,645	2,815	49,830	48,596	2,598	45,998	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	9,703	0.97%	0.92%	1.27	1.12	12,302	288	12,014	10,865	255	10,610	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	52,373	0.97%	0.92%	1.30	1.12	68,047	1,595	66,452	58,644	1,735	57,269	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.33	26,370	2.33%	1.53%	1.20	1.12	31,760	2,171	29,589	29,527	2,019	27,509	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	3,510	0.97%	0.92%	1.30	1.12	4,560	107	4,454	3,930	92	3,838	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	2.33	35,000	2.17%	2.01%	1.21	1.12	42,456	2,270	40,186	39,191	2,096	37,095	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.33	51,354	0.97%	0.92%	1.20	1.12	57,217	1,529	55,688	63,583	1,348	54,235	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.33	5,510	2.33%	1.53%	1.20	1.12	6,636	454	6,182	6,170	422	5,748	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	4,000	0.97%	0.92%	1.30	1.12	5,197	122	5,075	4,479	105	4,374	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	2.33	11,250	2.17%	2.01%	1.21	1.12	13,647	730	12,917	12,597	674	11,923	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	40,000	0.97%	0.92%	1.30	1.12	51,971	1,220	50,751	44,789	1,052	43,738	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	5,500	0.97%	0.92%	1.30	1.12	7,146	168	6,978	6,159	145	6,014	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	2.33	16,500	2.17%	2.01%	1.21	1.12	20,015	1,073	18,942	18,476	990	17,485	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	26,825	0.97%	0.92%	1.27	1.12	34,010	798	33,212	30,037	705	29,332	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	12,518	0.97%	0.92%	1.27	1.12	16,227	330	15,897	14,665	379	14,288	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	135,437	0.97%	0.92%	1.30	1.12	175,970	4,131	171,839	151,654	3,560	148,094	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.33	8,756	2.33%	1.53%	1.20	1.12	10,545	727	9,818	9,804	676	9,128	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	2,950	0.97%	0.92%	1.30	1.12	3,833	90	3,743	3,303	78	3,226	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.33	2,605	0.97%	0.92%	1.30	1.12	3,385	79	3,305	2,917	68	2,848	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	2.33	60,831	2.17%	2.01%	1.21	1.12	73,789	3,955	69,835	68,114	3,651	64,464	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.17	1,596	0.97%	0.92%	1.27	1.12	4,559	678	4,081	4,026	138	3,938	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.17	147,880	0.97%	0.92%	1.27	1.12	182,277	4,115	181,122	165,363	3,634	161,728	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.17	4,000	0.97%	0.92%	1.30	1.12	5,197	114	5,083	4,479	98	4,381	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.17	19,650	2.33%	1.53%	1.20	1.12	23,666	1,588	22,078	22,003	1,477	20,526	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.17	7,500	0.97%	0.92%	1.30	1.12	9,745	214	9,530	8,398	185	8,213	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	2.17	44,000	2.17%	2.01%	1.21	1.12	53,373	2,689	50,684	49,268	2,482	46,786	
W4-333-40	DISTRIBUTION - SERVICES	2020	2.67	35,820	2.33%	1.53%	1.22	1.18	43,654	3,091	40,563	42,261	2,992	39,269	
W4-333-40	DISTRIBUTION - SERVICES	2020	2.67	1,819	2.33%	1.53%	1.22	1.18	2,217	180	2,037	2,146	152	1,994	
W4-333-40	DISTRIBUTION - SERVICES (SYSTEM 2)	2020	2.67	118,770	2.33%	1.53%	1.22	1.18	145,944	10,324	135,620	141,206	10,004	131,302	
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2020	2.67	51,344	2.33%	1.53%	1.22	1.18	62,573	4,430	58,143	60,577	4,289	56,288	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	45,565	0.97%	0.92%	1.51	1.21	68,832	3,073	65,759	55,271	2,468	52,804	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	10,850	0.97%	0.92%	1.47	1.21	15,980	714	15,267	13,161	588	12,574	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2018	4.75	7,200	2.17%	2.01%	1.42	1.21	10,250	1,005	9,244	8,734	87	7,877	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.17	137,793	0.97%	0.92%	1.27	1.12	174,702	3,839	170,863	154,292	3,391	150,901	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.17	352,490	0.97%	0.92%	1.30	1.12	457,980	10,065	447,915	394,695	8,674	386,021	
W4-333-45	DISTRIBUTION - CIAC SERVICES	2021	2.17	40,290	0.97%	0.92%	1.20	1.12	48,525	3,256	45,269	45,114	3,028	42,087	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.17	6,300	0.97%	0.92%	1.30	1.12	8,185	180	8,006	7,054	515	6,899	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.17	8,250	0.97%	0.92%	1.30	1.12	10,719	236	10,483	9,238	203	9,035	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS</														

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	11,000	0.97%	0.92%	1.30	1.12	14,292	294	13,998	12,317	253	12,064
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	23,433	0.97%	0.92%	1.30	1.12	30,446	626	29,820	26,239	539	25,700
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	2.00	44,000	2.17%	2.01%	1.21	1.12	53,373	2,532	50,841	49,268	2,337	46,931
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	19,520	0.97%	0.92%	1.27	1.12	24,749	508	24,241	21,857	448	21,409
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	155,418	0.97%	0.92%	1.27	1.12	197,048	4,042	193,006	174,027	3,570	170,457
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	28,795	0.97%	0.92%	1.30	1.12	37,412	767	36,645	32,243	661	31,581
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	10,052	0.97%	0.92%	1.30	1.12	13,054	267	12,787	11,233	567	11,000
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	2.00	17,775	2.33%	1.53%	1.20	1.12	21,408	1,411	19,997	19,003	1,312	18,592
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	16,000	0.97%	0.92%	1.30	1.12	20,788	426	20,362	17,916	368	17,548
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	2.00	67,000	2.17%	2.01%	1.21	1.12	81,273	3,845	77,428	75,022	3,549	71,473
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	5,592	0.97%	0.92%	1.27	1.12	7,090	135	6,955	6,262	119	6,142
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	256,768	0.97%	0.92%	1.27	1.12	325,548	6,202	319,346	287,512	5,477	282,035
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	576	0.97%	0.92%	1.27	1.12	730	14	716	645	12	633
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	16,360	0.97%	0.92%	1.30	1.12	23,855	454	23,400	21,567	392	20,167
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	1.83	52,260	2.33%	1.53%	1.20	1.12	62,062	4,079	58,983	58,829	3,792	54,937
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	22,400	0.97%	0.92%	1.30	1.12	29,104	554	28,549	25,082	478	24,604
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	1.83	93,500	2.17%	2.01%	1.21	1.12	113,418	5,017	108,401	104,695	4,631	100,064
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	236,659	0.97%	0.92%	1.27	1.12	300,050	6,166	293,883	264,995	5,446	259,549
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	2,484	0.97%	0.92%	1.30	1.12	3,227	66	3,161	2,781	57	2,724
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	2.00	40,004	2.33%	1.53%	1.20	1.12	48,181	3,207	44,974	44,794	2,981	41,813
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	7,275	0.97%	0.92%	1.30	1.12	9,582	197	9,385	8,258	170	8,088
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	2.00	59,580	2.17%	2.01%	1.21	1.12	72,272	3,429	68,843	66,714	3,165	63,549
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	15,725	0.97%	0.92%	1.27	1.12	19,937	410	19,527	17,608	362	17,246
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	62,153	0.97%	0.92%	1.30	1.12	80,754	1,660	79,094	69,595	1,430	68,165
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	2.00	24,825	2.17%	2.01%	1.21	1.12	30,113	1,429	28,685	27,797	1,319	26,479
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	221,760	0.97%	0.92%	1.27	1.12	281,160	5,356	275,804	248,312	4,731	243,582
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	12,450	0.97%	0.92%	1.30	1.12	16,176	308	15,868	13,941	266	13,675
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	1.83	14,760	2.33%	1.53%	1.20	1.12	17,777	1,150	16,627	16,527	1,069	15,458
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	4,200	0.97%	0.92%	1.30	1.12	5,423	103	5,320	4,823	90	4,733
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	1.83	91,120	2.17%	2.01%	1.21	1.12	110,531	4,889	105,642	102,030	4,513	97,517
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	4,602	0.97%	0.92%	1.27	1.12	5,835	120	5,715	5,153	106	5,047
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	217,930	0.97%	0.92%	1.27	1.12	276,304	5,678	270,626	244,024	5,015	239,009
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	11,340	0.97%	0.92%	1.30	1.12	14,734	303	14,431	12,698	261	12,437
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	99,605	0.97%	0.92%	1.30	1.12	129,414	2,660	126,754	111,531	2,292	109,239
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	2.00	28,000	2.33%	1.53%	1.20	1.12	33,723	2,244	31,478	31,353	2,087	29,266
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	12,260	0.97%	0.92%	1.30	1.12	16,059	330	15,729	14,579	284	14,295
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	2,730	0.97%	0.92%	1.30	1.12	3,547	73	3,474	3,057	63	2,994
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	2.00	117,300	2.17%	2.01%	1.21	1.12	142,288	6,750	135,538	131,345	6,231	125,114
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	113,668	0.97%	0.92%	1.27	1.12	143,734	2,954	140,780	126,942	2,609	124,333
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	2.00	9,000	0.97%	0.92%	1.30	1.12	11,693	240	11,453	10,078	207	9,871
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	2.00	24,350	2.17%	2.01%	1.21	1.12	29,537	1,401	28,136	27,266	1,294	25,972
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	174,231	0.97%	0.92%	1.27	1.12	220,900	4,208	216,692	195,093	3,717	191,376
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	4,200	0.97%	0.92%	1.30	1.12	5,423	103	5,320	4,823	90	4,733
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	1.83	19,500	2.17%	2.01%	1.21	1.12	23,654	1,046	22,608	21,835	966	20,869
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	6,080	0.97%	0.92%	1.27	1.12	7,709	147	7,562	6,808	130	6,678
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	2,518	0.97%	0.92%	1.27	1.12	3,192	61	3,131	2,819	54	2,765
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	137,841	0.97%	0.92%	1.27	1.12	174,763	3,329	171,433	154,345	2,940	151,405
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	2,790	0.97%	0.92%	1.30	1.12	3,624	69	3,555	3,124	60	3,064
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	1.83	36,256	2.33%	1.53%	1.20	1.12	43,666	2,824	40,842	40,597	2,626	37,971
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	18,000	0.97%	0.92%	1.30	1.12	23,902	477	23,425	21,567	442	21,123
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	1.83	25,600	2.17%	2.01%	1.21	1.12	31,184	1,910	29,274	29,063	1,763	27,300
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	70,905	0.97%	0.92%	1.30	1.12	92,124	1,755	90,369	79,935	1,513	77,882
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.83	18,130	0.97%	0.92%	1.30	1.12	23,556	449	23,107	20,301	387	19,914
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	1.83	10,050	2.17%	2.01%	1.21	1.12	12,191	539	11,652	11,253	498	10,756
W4-333-40	DISTRIBUTION- SERVICES	2020	2.67	16,454	2.33%	1.53%	1.22	1.18	20,052	1,420	18,633	19,412	1,374	18,038
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	33,380	0.97%	0.92%	1.27	1.12	42,321	777	41,544	37,377	686	36,691
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	3,640	0.97%	0.92%	1.30	1.12	4,729	87	4,642	4,076	75	4,001
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	1.75	9,260	2.33%	1.53%	1.20	1.12	11,280	720	10,560	10,487	679	9,808
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	2,465	0.97%	0.92%	1.30	1.12	3,203	59	3,144	2,760	51	2,709
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	1.75	13,860	2.17%	2.01%	1.21	1.12	16,813	720	16,092	15,520	665	14,855
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	101,217	0.97%	0.92%	1.27	1.12	128,329	2,356	125,973	113,336	2,081	111,256
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	3,575	0.97%	0.92%	1.30	1.12	4,645	85	4,560	4,003	73	3,930
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	1.75	13,384	2.33%	1.53%	1.20	1.12	16,119	1,044	15,076	14,987	970	14,016
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	7,995	0.97%	0.92%	1.30	1.12	10,479	193	10,286	9,278	152	8,128
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	1.75	34,650	2.17%	2.01%	1.21	1.12	42,631	1,800	40,831	38,789	3,717	37,072
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	2,103	0.97%	0.92%	1.27	1.12	2,666	49	2,617	2,354	43	2,311
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	39,302	0.97%	0.92%	1.27	1.12	49,829	913	48,916	44,007	806	43,201
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	1.75	12,871	2.33%	1.53%	1.20	1.12	15,502	993	14,508	14,412	924	13,489
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	4,815	0.97%	0.92%	1.30	1.12	6,256	115	6,141	5,392	99	5,293
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2021	1.75	5,485	2.17%	2.01%	1.21	1.12	6,653	284	6,369	6,142	262	5,880
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	3,760	0.97%	0.92%	1.27	1.12	4,767	87	4,680	4,210	77	4,133
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	106,000	0.97%	0.92%	1.30	1.12	136,929	2,509	134,420	120,931	2,215	118,716
W4-333-45	DISTRIBUTION- CIAC SERVICES	2021	1.75	23,100	2.33%	1.53%	1.20	1.12	27,821	1,783	26,038	25,866	1,658	24,208
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	6,000	0.97%	0.92%	1.30	1.12	7,796	143	7,653	6,718	123	6,595
W4-335-45														

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG				RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2021	1.67	1,480,162	2.73%	2.97%	1.16	1.12	1,722,877	65,606	1,657,271	1,657,389	63,112	1,594,277	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	7,848	0.97%	0.92%	1.44	1.18	11,285	364	10,921	9,259	299	8,961	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	7,770	0.97%	0.92%	1.44	1.18	11,173	360	10,813	9,167	296	8,871	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	155,155	0.97%	0.92%	1.44	1.18	223,109	7,196	215,913	183,054	5,904	177,150	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	32,677	0.97%	0.92%	1.44	1.18	46,989	1,516	45,473	38,553	1,243	37,309	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	308,294	0.97%	0.92%	1.34	1.18	414,608	13,372	401,236	363,730	11,431	371,999	
W4-331-45	DISTRIBUTION- CIAC SERVICES	2020	3.33	20,835	2.33%	1.53%	1.22	1.18	25,392	1,937	23,455	24,581	1,875	22,707	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	19,800	0.97%	0.92%	1.34	1.18	26,628	859	25,769	23,360	753	22,607	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	11,000	0.97%	0.92%	1.34	1.18	14,793	477	14,316	12,978	419	12,559	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2020	3.33	47,647	0.97%	0.92%	1.34	1.18	64,078	2,067	62,011	56,215	1,813	54,402	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2020	3.33	72,000	2.17%	2.01%	1.21	1.18	94,044	6,776	87,268	84,947	6,120	78,826	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	179,399	0.97%	0.92%	1.30	1.12	233,530	4,287	229,242	201,260	3,695	197,565	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	4,250	0.97%	0.92%	1.30	1.12	5,522	101	5,421	4,759	87	4,672	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.75	40,994	0.97%	0.92%	1.30	1.12	52,535	964	51,571	45,276	831	44,444	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	1.75	21,600	2.17%	2.01%	1.21	1.12	26,201	1,122	25,079	24,186	1,036	23,550	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.58	16,765	0.97%	0.92%	1.27	1.12	21,256	359	20,897	18,772	317	18,455	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.58	137,470	0.97%	0.92%	1.27	1.12	174,292	2,945	171,348	153,930	2,601	151,329	
W4-339-45	DISTRIBUTION - CIAC SERVICES	2021	1.58	43,625	2.33%	1.53%	1.20	1.12	52,541	3,338	49,204	48,848	3,103	45,745	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.58	8,524	0.97%	0.92%	1.30	1.12	11,075	187	10,888	9,545	161	9,383	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	1.58	43,773	2.17%	2.01%	1.21	1.12	53,098	2,111	50,987	49,014	1,949	47,066	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.58	79,995	0.97%	0.92%	1.27	1.12	101,422	1,710	99,713	89,573	1,510	88,063	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.58	40,994	0.97%	0.92%	1.30	1.12	64,956	1,095	63,861	55,980	944	55,036	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.58	4,262	0.97%	0.92%	1.30	1.12	5,537	93	5,444	4,772	80	4,692	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.58	5,570	0.97%	0.92%	1.30	1.12	7,237	122	7,115	6,237	105	6,132	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	1.58	26,263	2.17%	2.01%	1.21	1.12	31,858	1,262	30,596	29,408	1,165	28,242	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2021	1.67	1,044,236	0.97%	0.92%	1.27	1.12	1,326,462	23,332	1,303,130	1,169,268	20,567	1,148,701	
W4-335-40	DISTRIBUTION - HYDRANTS	2021	1.67	5,730	2.17%	2.01%	1.21	1.12	6,951	286	6,665	6,416	264	6,152	
W4-335-40	DISTRIBUTION - HYDRANTS	2021	1.67	17,190	2.17%	2.01%	1.21	1.12	20,853	858	19,994	19,249	792	18,456	
W4-331-40	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.67	21,600	0.97%	0.92%	1.21	1.12	27,672	495	27,177	26,427	427	25,849	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2021	1.67	21,600	0.97%	0.92%	1.30	1.12	28,168	495	27,672	24,276	427	23,849	
W4-339-40	DISTRIBUTION - SERVICES	2021	1.67	263,075	2.33%	1.53%	1.20	1.12	316,844	20,115	296,729	294,575	18,702	278,073	
W4-339-40	DISTRIBUTION - SERVICES	2020	2.67	107	2.33%	1.53%	1.22	1.18	130	9	121	126	9	117	
W4-339-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2021	1.67	190,610	2.33%	1.53%	1.20	1.12	229,568	14,575	214,994	213,433	13,550	199,883	
W4-331-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2021	1.67	82,647	2.33%	1.53%	1.20	1.12	99,539	6,319	93,220	92,543	5,875	86,668	
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2021	1.75	95,281	2.93%	2.50%	1.12	1.12	106,494	6,833	99,660	106,690	6,846	99,844	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	10,605	0.97%	0.92%	1.30	1.12	13,392	197	13,195	12,329	114	12,085	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	3,800	0.97%	0.92%	1.30	1.12	4,937	76	4,861	4,255	66	4,189	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	278,245	0.97%	0.92%	1.30	1.12	361,515	5,565	355,950	311,561	4,796	306,764	
W4-339-45	DISTRIBUTION - CIAC SERVICES	2021	1.42	60,638	2.33%	1.53%	1.20	1.12	73,031	4,503	68,528	67,898	4,186	63,712	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	1,683	0.97%	0.92%	1.30	1.12	2,186	34	2,152	1,884	29	1,855	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	15,200	0.97%	0.92%	1.30	1.12	19,749	304	19,445	17,020	262	16,758	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	1.42	57,590	2.17%	2.01%	1.21	1.12	70,052	2,560	67,492	64,665	2,363	62,302	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	6,611	0.97%	0.92%	1.21	1.12	8,392	129	8,263	7,403	114	7,289	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	126,512	0.97%	0.92%	1.27	1.12	160,399	2,469	157,930	141,660	2,181	139,479	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	6,514	0.97%	0.92%	1.30	1.12	8,464	130	8,333	7,294	112	7,182	
W4-339-45	DISTRIBUTION - CIAC SERVICES	2021	1.42	39,119	2.33%	1.53%	1.20	1.12	47,114	2,905	44,209	43,803	2,701	41,102	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2021	1.42	49,650	0.97%	0.92%	1.30	1.12	64,509	993	63,516	55,595	856	54,739	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2021	1.42	54,000	2.17%	2.01%	1.21	1.12	65,504	2,394	63,110	60,466	2,100	58,256	
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2021	1.42	5,639	2.93%	2.50%	1.12	1.12	6,303	359	5,944	6,314	359	5,955	
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2021	1.42	26,127	2.93%	2.50%	1.12	1.12	29,202	1,660	27,542	29,256	1,669	27,540	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	111,090	0.97%	0.92%	1.15	1.03	132,283	1,940	130,343	116,620	1,681	112,939	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	5,526	0.97%	0.92%	1.15	1.03	6,381	94	6,288	5,702	84	5,618	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	38,725	0.97%	0.92%	1.15	1.03	44,719	656	44,063	39,956	586	39,370	
W4-339-45	DISTRIBUTION - CIAC SERVICES	2022	1.33	9,585	2.33%	1.53%	1.08	1.03	10,533	632	9,721	9,890	604	9,286	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	11,775	0.97%	0.92%	1.15	1.03	13,597	199	13,398	12,149	178	11,971	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.33	49,699	2.17%	2.01%	1.21	1.03	55,770	1,952	53,817	51,278	1,795	49,483	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	91,878	0.97%	0.92%	1.12	1.03	109,406	1,608	107,798	94,798	1,393	93,404	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	37,973	0.97%	0.92%	1.15	1.03	43,850	645	43,205	39,180	576	38,604	
W4-339-45	DISTRIBUTION - CIAC SERVICES	2022	1.33	49,699	2.33%	1.53%	1.08	1.03	53,678	3,310	50,367	51,278	3,162	48,116	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	4,920	0.97%	0.92%	1.15	1.03	5,681	84	5,598	5,076	75	5,002	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.33	39,480	2.17%	2.01%	1.21	1.03	44,302	1,556	42,746	40,735	1,431	39,303	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	101,561	0.97%	0.92%	1.19	1.03	120,936	1,778	119,158	104,788	1,540	103,248	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	20,117	0.97%	0.92%	1.15	1.03	23,231	341	22,890	20,756	305	20,451	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.33	58,700	2.33%	1.53%	1.08	1.03	63,403	3,910	59,493	60,569	3,735	55,833	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	1,640	0.97%	0.92%	1.15	1.03	1,848	25	1,823	1,667	25	1,638	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.33	37,908	2.17%	2.01%	1.21	1.03	42,539	1,495	41,044	39,113	1,374	37,739	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	91,406	0.97%	0.92%	1.19	1.03	108,844	1,596	107,247	94,310	1,383	92,927	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	11,964	0.97%	0.92%	1.15	1.03	13,816	203	13,613	12,344	181	12,163	
W4-339-45	DISTRIBUTION - CIAC SERVICES	2022	1.33	50,476	2.33%	1.53%	1.08	1.03	54,516	3,329	51,188	52,080	3,180	48,900	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	3,280	0.97%	0.92%	1.15	1.03	3,788	56	3,732	3,384	50	3,335	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.33	26,725	2.17%	2.01%	1.21	1.03	29,989	1,050	28,940	27,574	965	26,609	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	108,669	0.97%	0.92%	1.12	1.03	125,488	1,845	123,643	112,122	1,648	110,474	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.33	2,925	0.97%	0.92%	1.15	1.03	3,378	50	3,328	3,018	44	2,974	
W4-339-45	DISTRIBUTION - CIAC SERVICES	2022	1.33	27,077	2.17%	2.01%	1.21	1.03	30,385	1,068					

WESTFIELD WATER, LLC  
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 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.33	28,750	2.17%	2.01%	1.12	1.03	32,262	1,133	31,128	29,664	1,042	28,621
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	36,693	0.97%	0.92%	1.15	1.03	42,372	559	41,813	37,859	500	37,359
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	8,200	0.97%	0.92%	1.15	1.03	9,469	125	9,344	8,461	112	8,349
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.17	4,900	2.17%	2.01%	1.12	1.03	5,499	176	5,323	5,066	161	4,894
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	5,080	0.97%	0.92%	1.19	1.03	6,049	80	5,969	5,241	69	5,172
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	90,660	0.97%	0.92%	1.19	1.03	107,956	1,425	106,531	93,541	1,235	92,306
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	1,233	0.97%	0.92%	1.19	1.03	1,471	19	1,451	1,274	17	1,257
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	560	0.97%	0.92%	1.15	1.03	647	9	638	578	8	570
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.17	15,480	2.33%	1.53%	1.08	1.03	16,719	1,000	15,719	15,972	955	15,017
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	4,925	0.97%	0.92%	1.15	1.03	5,687	75	5,612	5,082	67	5,014
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.17	16,500	2.17%	2.01%	1.12	1.03	18,515	591	17,924	17,024	543	16,481
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	65,475	0.97%	0.92%	1.15	1.03	75,609	1,001	74,608	67,556	894	66,661
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.17	16,540	2.33%	1.53%	1.08	1.03	17,864	1,080	16,784	17,066	1,032	16,034
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	3,960	0.97%	0.92%	1.15	1.03	4,508	60	4,448	4,028	53	3,975
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	16,800	0.97%	0.92%	1.19	1.03	20,041	265	19,775	17,365	230	17,135
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	189,150	0.97%	0.92%	1.15	1.03	218,425	2,691	215,734	195,161	2,583	192,577
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.17	16,992	2.33%	1.53%	1.08	1.03	18,352	1,109	17,243	17,532	1,060	16,472
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	5,192	0.97%	0.92%	1.15	1.03	5,996	79	5,916	5,357	71	5,286
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	11,400	0.97%	0.92%	1.15	1.03	13,164	174	12,990	11,762	156	11,607
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.17	55,000	2.17%	2.01%	1.12	1.03	61,718	1,978	59,740	56,748	1,819	54,929
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	96,752	0.97%	0.92%	1.19	1.03	115,210	1,525	113,685	99,827	1,321	98,506
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.17	26,250	2.33%	1.53%	1.08	1.03	28,351	1,714	26,637	27,084	1,637	25,447
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	2,522	0.97%	0.92%	1.15	1.03	2,912	39	2,873	2,602	34	2,567
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.17	22,000	2.17%	2.01%	1.12	1.03	24,687	791	23,896	22,699	728	21,971
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	5,500	0.97%	0.92%	1.19	1.03	6,549	87	6,463	5,675	75	5,600
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	199,978	0.97%	0.92%	1.19	1.03	238,129	3,152	234,977	206,333	2,731	203,602
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	15,895	0.97%	0.92%	1.15	1.03	18,355	243	18,112	16,400	217	16,183
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.17	83,304	2.33%	1.53%	1.08	1.03	89,973	5,439	84,534	85,951	5,196	80,755
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	3,500	0.97%	0.92%	1.15	1.03	4,024	53	3,971	3,563	48	3,515
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	3,500	0.97%	0.92%	1.15	1.03	4,042	53	3,989	3,611	48	3,563
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.17	45,000	2.17%	2.01%	1.12	1.03	50,497	1,619	48,878	46,430	1,488	44,942
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	93,435	0.97%	0.92%	1.19	1.03	111,260	1,473	109,787	96,404	1,276	95,128
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.17	7,645	2.33%	1.53%	1.08	1.03	8,257	499	7,758	7,888	477	7,411
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	5,670	0.97%	0.92%	1.15	1.03	6,548	87	6,461	5,850	77	5,773
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.17	30,125	2.17%	2.01%	1.12	1.03	33,805	1,084	32,721	31,082	996	30,086
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	66,200	0.97%	0.92%	1.19	1.03	74,254	2,384	71,870	66,174	2,192	64,982
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	2,464	0.97%	0.92%	1.19	1.03	2,934	39	2,895	2,542	34	2,509
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	210,774	0.97%	0.92%	1.19	1.03	250,985	3,322	247,662	217,472	2,879	214,593
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	46,191	0.97%	0.92%	1.15	1.03	53,340	706	52,634	47,659	631	47,028
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.17	23,161	2.33%	1.53%	1.08	1.03	25,015	1,512	23,503	23,897	1,445	22,452
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	11,000	0.97%	0.92%	1.15	1.03	12,703	168	12,534	11,350	150	11,199
W4-331-45	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2021	1.67	74,484	0.97%	0.92%	1.30	1.12	96,775	1,702	95,072	83,402	1,467	81,935
W4-331-45	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2021	1.67	2,905	0.97%	0.92%	1.15	1.03	3,376	46	3,330	3,074	47	3,027
W4-331-45	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2021	1.67	143,153	0.97%	0.92%	1.27	1.12	181,498	3,192	178,305	160,294	2,819	157,474
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	10,355	0.97%	0.92%	1.19	1.03	12,330	163	12,167	10,684	141	10,542
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.17	35,819	0.97%	0.92%	1.19	1.03	42,653	565	42,088	36,957	489	36,468
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.17	20,010	2.33%	1.53%	1.08	1.03	21,612	1,307	20,305	20,646	1,248	19,398
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.17	18,322	2.17%	2.01%	1.12	1.03	20,560	659	19,905	18,904	606	18,298
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	10,944	0.97%	0.92%	1.19	1.03	13,032	153	12,879	11,292	133	11,159
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	750	0.97%	0.92%	1.19	1.03	893	10	883	874	9	865
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	179,570	0.97%	0.92%	1.19	1.03	213,828	2,509	211,318	185,276	2,174	183,102
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	20,640	0.97%	0.92%	1.15	1.03	23,835	280	23,555	21,296	250	21,046
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.00	33,028	2.33%	1.53%	1.08	1.03	35,672	2,090	33,582	34,078	1,996	32,081
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	12,963	0.97%	0.92%	1.15	1.03	14,969	176	14,794	13,375	157	13,218
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	13,200	0.97%	0.92%	1.15	1.03	15,243	179	15,064	13,619	160	13,460
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.00	52,500	2.17%	2.01%	1.12	1.03	58,913	1,700	57,213	54,168	1,563	52,606
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	6,470	0.97%	0.92%	1.19	1.03	7,719	91	7,628	6,975	78	6,897
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	146,807	0.97%	0.92%	1.19	1.03	167,074	1,961	165,113	144,766	1,699	143,067
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	5,742	0.97%	0.92%	1.15	1.03	6,631	78	6,553	5,924	70	5,855
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	1.00	55,048	2.33%	1.53%	1.08	1.03	59,455	3,483	55,972	56,797	3,327	53,470
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	8,200	0.97%	0.92%	1.15	1.03	9,469	111	9,358	8,461	99	8,361
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.00	41,230	2.17%	2.01%	1.12	1.03	46,266	1,335	44,932	42,540	1,227	41,313
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	88,226	0.97%	0.92%	1.19	1.03	105,057	1,233	103,824	91,038	1,068	89,961
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	111,505	0.97%	0.92%	1.15	1.03	128,763	1,511	127,252	115,045	1,350	113,698
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	11,595	0.97%	0.92%	1.19	1.03	13,232	157	13,075	11,963	140	11,825
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.00	54,120	2.17%	2.01%	1.12	1.03	60,731	1,752	58,979	55,840	1,611	54,229
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	2,019	0.97%	0.92%	1.15	1.03	2,331	27	2,304	2,083	25	2,059
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	299,950	0.97%	0.92%	1.15	1.03	346,374	4,078	342,296	309,482	3,644	305,838
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	27,500	0.97%	0.92%	1.15	1.03	31,757	374	31,383	28,374	334	28,040
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	1.00	6,140	0.97%	0.92%	1.15	1.03	7,090	83	6,907	6,335	75	6,260
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2022	1.00	29,296	2.17%	2.01%	1.12	1.03	32,875	953	31,922	30,227	876	29,351
W4-335-45	DISTRIBUTION - SERVICES	2022	1.67	95	2.33%	1.53%	1.20	1.12	114	7	107	106	7	100
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.83	171,373	0.97%	0.92%	1.19	1.03	204,067	2,096	201,970	176,819	1,817	175,002
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.83	10,800	0.97%	0.92%	1.15	1.03	12,472	128	12,343	11,143	114	11,029
W4-335-45	DISTRIBUTION - CIAC SERVICES	2022	0.83	19,245	2.33%	1.53%	1.08</							

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG			RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	12,120	0.97%	0.92%	1.19	1.03	14,432	138	14,294	12,505	120	12,385
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	93,915	0.97%	0.92%	1.19	1.03	111,832	1,071	110,760	96,899	928	95,971
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	4,200	0.97%	0.92%	1.15	1.03	4,850	46	4,804	4,333	42	4,292
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	290,400	0.97%	0.92%	1.15	1.03	335,346	3,213	332,133	299,628	2,871	296,758
W4-333-45	DISTRIBUTION- CIAC SERVICES	2022	0.75	51,880	2.33%	1.53%	1.08	1.03	56,033	3,218	52,815	53,529	3,074	50,455
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	8,000	0.97%	0.92%	1.15	1.03	9,238	89	9,150	8,254	79	8,175
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	25,490	0.97%	0.92%	1.15	1.03	29,492	282	29,162	26,306	252	26,056
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.75	86,400	2.17%	2.01%	1.12	1.03	96,954	2,363	94,591	89,146	1,172	86,973
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	1,240	0.97%	0.92%	1.19	1.03	1,477	14	1,462	1,279	12	1,267
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	368,416	0.97%	0.92%	1.15	1.03	425,437	4,060	421,377	380,123	3,627	376,496
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	5,000	0.97%	0.92%	1.15	1.03	5,774	55	5,719	5,159	49	5,110
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	19,235	0.97%	0.92%	1.15	1.03	22,316	213	22,103	19,939	190	19,749
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.75	47,355	2.17%	2.01%	1.12	1.03	53,139	1,288	51,852	48,860	1,184	47,676
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	103,190	0.97%	0.92%	1.19	1.03	122,769	1,172	121,597	106,376	1,015	105,361
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	6,400	0.97%	0.92%	1.15	1.03	7,391	71	7,320	6,603	63	6,540
W4-333-45	DISTRIBUTION- CIAC SERVICES	2022	0.75	21,525	2.33%	1.53%	1.08	1.03	23,248	1,320	21,928	22,209	1,261	20,948
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	3,920	0.97%	0.92%	1.15	1.03	4,527	43	4,484	4,045	39	4,006
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.75	32,000	2.17%	2.01%	1.12	1.03	35,909	870	35,039	33,017	800	32,217
W4-333-40	DISTRIBUTION- SERVICES	2021	1.67	218	2.33%	1.53%	1.20	1.12	263	17	246	244	16	229
W4-331-40	DISTRIBUTION- MAINS TRANSMISSION AND DISTRIBUTION	2022	0.67	338,441	0.97%	0.92%	1.12	1.03	380,702	3,355	377,347	349,196	3,077	346,119
W4-331-40	DISTRIBUTION- MAINS TRANSMISSION AND DISTRIBUTION	2022	0.67	451,255	0.97%	0.92%	1.12	1.03	507,603	4,473	503,130	465,595	4,103	461,492
W4-333-40	DISTRIBUTION- SERVICES	2022	0.67	132,930	2.33%	1.53%	1.08	1.03	143,572	8,065	135,507	137,155	7,705	129,450
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	6,164	0.97%	0.92%	1.19	1.03	7,340	59	7,281	6,360	51	6,308
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	3,320	0.97%	0.92%	1.19	1.03	3,953	32	3,921	3,426	28	3,398
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	3,784	0.97%	0.92%	1.19	1.03	4,506	36	4,469	3,904	32	3,873
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	261,880	0.97%	0.92%	1.19	1.03	311,840	2,520	309,321	270,202	2,183	268,019
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	9,450	0.97%	0.92%	1.15	1.03	10,913	88	10,824	9,750	79	9,672
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	137,697	0.97%	0.92%	1.15	1.03	159,009	1,285	157,724	142,073	1,148	140,925
W4-333-45	DISTRIBUTION- CIAC SERVICES	2022	0.58	59,930	2.33%	1.53%	1.08	1.03	65,178	3,640	61,538	63,327	3,382	57,488
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	20,500	0.97%	0.92%	1.15	1.03	23,673	191	23,482	21,151	171	20,981
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	15,700	0.97%	0.92%	1.15	1.03	18,130	146	17,983	16,199	131	16,068
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.58	91,200	2.17%	2.01%	1.12	1.03	102,340	2,165	100,175	94,098	1,991	92,107
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	145,284	0.97%	0.92%	1.15	1.03	167,770	1,607	166,163	149,901	1,436	148,465
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.75	9,368	0.97%	0.92%	1.15	1.03	10,818	104	10,714	9,666	93	9,573
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.75	63,948	2.17%	2.01%	1.12	1.03	71,759	1,749	70,011	65,980	1,608	64,372
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	112,550	0.97%	0.92%	1.15	1.03	134,022	1,789	132,233	115,125	1,705	113,420
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	9,620	0.97%	0.92%	1.15	1.03	11,109	74	11,035	9,926	66	9,860
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	425,600	0.97%	0.92%	1.15	1.03	491,471	3,252	488,219	439,125	2,906	436,219
W4-333-45	DISTRIBUTION- CIAC SERVICES	2022	0.42	72,880	2.33%	1.53%	1.08	1.03	78,714	4,277	74,437	75,196	4,086	71,110
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	10,325	0.97%	0.92%	1.15	1.03	11,923	79	11,844	10,653	70	10,583
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	13,000	0.97%	0.92%	1.15	1.03	15,012	99	14,913	13,413	89	13,324
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.42	121,000	2.17%	2.01%	1.12	1.03	135,780	2,455	133,325	124,845	2,258	122,587
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	1,725	0.97%	0.92%	1.15	1.03	1,979	19	1,960	1,789	17	1,772
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	193,550	0.97%	0.92%	1.15	1.03	223,506	1,479	222,027	199,701	1,321	198,379
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	4,000	0.97%	0.92%	1.15	1.03	4,619	31	4,589	4,127	27	4,100
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	18,750	0.97%	0.92%	1.15	1.03	21,652	143	21,509	19,346	128	19,218
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.42	30,000	2.17%	2.01%	1.12	1.03	33,664	609	33,056	30,953	560	30,394
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	50,985	0.97%	0.92%	1.19	1.03	60,712	491	60,221	52,605	425	52,180
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	130,050	0.97%	0.92%	1.19	1.03	154,860	1,251	153,609	134,183	1,084	133,099
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	8,750	0.97%	0.92%	1.19	1.03	10,122	82	10,040	9,146	73	8,970
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	227,120	0.97%	0.92%	1.15	1.03	262,272	2,119	260,153	234,337	1,893	232,444
W4-333-45	DISTRIBUTION- CIAC SERVICES	2022	0.58	52,235	2.33%	1.53%	1.08	1.03	56,417	3,134	53,282	53,895	2,994	50,901
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	11,680	0.97%	0.92%	1.15	1.03	13,488	109	13,379	12,051	97	11,954
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	9,799	0.97%	0.92%	1.15	1.03	11,315	91	11,224	10,110	82	10,028
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.58	60,501	2.17%	2.01%	1.12	1.03	67,891	1,437	66,455	62,424	1,321	61,103
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	260,896	0.97%	0.92%	1.19	1.03	310,669	2,056	308,613	269,187	1,781	267,405
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	34,400	0.97%	0.92%	1.19	1.03	39,724	263	39,461	35,493	235	35,258
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	126,500	0.97%	0.92%	1.15	1.03	146,367	969	145,398	136,788	865	135,922
W4-333-45	DISTRIBUTION- CIAC SERVICES	2022	0.42	46,529	2.33%	1.53%	1.08	1.03	50,254	2,731	47,523	48,008	2,609	45,399
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	32,501	0.97%	0.92%	1.15	1.03	37,531	248	37,283	33,534	222	33,312
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	11,601	0.97%	0.92%	1.15	1.03	13,397	89	13,308	11,970	79	11,890
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.42	133,760	2.17%	2.01%	1.12	1.03	150,099	2,714	147,384	138,011	2,496	135,515
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	191,880	0.97%	0.92%	1.15	1.03	221,578	1,799	219,779	197,978	1,607	196,370
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.58	10,160	0.97%	0.92%	1.15	1.03	11,735	104	11,630	10,485	73	10,400
W4-331-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.42	48,700	2.17%	2.01%	1.12	1.03	54,227	1,188	53,039	51,279	1,022	50,257
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	2,360	0.97%	0.92%	1.19	1.03	2,810	19	2,792	2,435	16	2,419
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	64,400	0.97%	0.92%	1.19	1.03	76,686	507	76,179	66,446	440	66,007
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	26,910	0.97%	0.92%	1.15	1.03	31,075	206	30,869	27,765	184	27,581
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	171,015	0.97%	0.92%	1.15	1.03	197,483	1,307	196,177	176,449	1,168	175,282
W4-333-45	DISTRIBUTION- CIAC SERVICES	2022	0.42	40,273	2.33%	1.53%	1.08	1.03	43,497	2,364	41,133	41,553	2,258	39,295
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	10,200	0.97%	0.92%	1.15	1.03	11,779	78	11,701	10,524	70	10,454
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2022	0.42	33,123	0.97%	0.92%	1.15	1.03	38,250	253	37,996	34,176	226	33,949
W4-335-45	DISTRIBUTION- CIAC HYDRANTS	2022	0.42	52,150	2.17%	2.01%	1.12	1.03	58,520	1,058	57,462	53,807	973	52,834
W4-331-40	DISTRIBUTION- MAINS TRANSMISSION AND DISTRIBUTION	2022	0.67	29,954	0.97%	0.92%	1.15	1.03	34,5					

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2022	0.67	12,519	0.97%	0.92%	1.15	1.03	14,457	127	14,330	12,917	114	12,803
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2022	0.67	292,306	0.97%	0.92%	1.19	1.03	348,070	3,067	345,003	301,594	2,658	298,937
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2022	0.67	442,415	2.73%	2.97%	1.06	1.03	468,949	2,798	466,151	456,474	2,724	453,750
W4-303-40	DISTRIBUTION - LAND	2022	1.00	31,390	0.00%	0.00%	1.00	1.00	31,390	-	31,390	31,390	-	31,390
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2022	0.75	3,944,245	2.23%	1.91%	1.10	1.03	4,320,568	141,732	4,178,836	4,069,584	133,499	3,936,085
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.33	295,920	0.97%	0.92%	1.00	1.00	295,920	1,752	294,168	295,920	1,752	294,168
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.33	20,100	0.97%	0.92%	1.00	1.00	20,100	119	19,981	20,100	119	19,981
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.33	16,400	0.97%	0.92%	1.00	1.00	16,400	97	16,303	16,400	97	16,303
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2023	0.33	40,800	2.17%	2.01%	1.00	1.00	40,800	680	40,120	40,800	680	40,120
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	5,841	0.97%	0.92%	1.00	1.00	5,841	26	5,815	5,841	26	5,815
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	96,889	0.97%	0.92%	1.00	1.00	96,889	428	96,461	96,889	428	96,461
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	201,742	0.97%	0.92%	1.00	1.00	201,742	892	200,850	201,742	892	200,850
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	17,140	0.97%	0.92%	1.00	1.00	17,140	76	17,064	17,140	76	17,064
W4-335-45	DISTRIBUTION - CIAC SERVICES	2023	0.17	30,795	2.33%	1.53%	1.00	1.00	30,795	1,616	29,178	30,795	1,616	29,178
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	7,545	0.97%	0.92%	1.00	1.00	7,545	33	7,512	7,545	33	7,512
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	5,058	0.97%	0.92%	1.00	1.00	5,058	22	5,036	5,058	22	5,036
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2023	0.17	76,120	2.17%	2.01%	1.00	1.00	76,120	1,025	75,095	76,120	1,025	75,095
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	6,978	0.97%	0.92%	1.00	1.00	6,978	31	6,947	6,978	31	6,947
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	138,054	0.97%	0.92%	1.00	1.00	138,054	610	137,443	138,054	610	137,443
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	37,716	0.97%	0.92%	1.00	1.00	37,716	167	37,549	37,716	167	37,549
W4-335-45	DISTRIBUTION - CIAC SERVICES	2023	0.17	21,002	2.33%	1.53%	1.00	1.00	21,002	1,102	19,900	21,002	1,102	19,900
W4-335-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	10,060	0.97%	0.92%	1.00	1.00	10,060	44	10,016	10,060	44	10,016
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2023	0.17	54,160	2.17%	2.01%	1.00	1.00	54,160	729	53,431	54,160	729	53,431
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2022	0.67	121,515	2.33%	1.53%	1.08	1.03	131,244	7,373	123,871	123,377	7,043	118,334
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2022	0.67	39,791	2.33%	1.53%	1.08	1.03	42,976	2,414	40,562	41,055	2,306	38,749
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	9,375	0.97%	0.92%	1.00	1.00	9,375	42	9,333	9,375	42	9,333
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	95,856	0.97%	0.92%	1.00	1.00	95,856	427	95,429	95,856	427	95,429
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	3,250	0.97%	0.92%	1.00	1.00	3,250	14	3,236	3,250	14	3,236
W4-335-45	DISTRIBUTION - CIAC SERVICES	2023	0.17	17,205	2.33%	1.53%	1.00	1.00	17,205	916	16,289	17,205	916	16,289
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	225,861	0.97%	0.92%	1.00	1.00	225,861	1,007	224,854	225,861	1,007	224,854
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	50,420	0.97%	0.92%	1.00	1.00	50,420	225	50,195	50,420	225	50,195
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	22,750	0.97%	0.92%	1.00	1.00	22,750	101	22,649	22,750	101	22,649
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2023	0.17	38,700	2.17%	2.01%	1.00	1.00	38,700	526	38,174	38,700	526	38,174
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	9,372	0.97%	0.92%	1.00	1.00	9,372	42	9,330	9,372	42	9,330
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	73,274	0.97%	0.92%	1.00	1.00	73,274	327	72,947	73,274	327	72,947
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	96,475	0.97%	0.92%	1.00	1.00	96,475	44	96,431	96,475	44	96,431
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	29,123	0.97%	0.92%	1.00	1.00	29,123	130	28,993	29,123	130	28,993
W4-333-45	DISTRIBUTION - CIAC SERVICES	2023	0.17	163,910	2.33%	1.53%	1.00	1.00	163,910	8,711	155,199	163,910	8,711	155,199
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	17,875	0.97%	0.92%	1.00	1.00	17,875	80	17,795	17,875	80	17,795
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2023	0.17	30,872	2.17%	2.01%	1.00	1.00	30,872	420	30,452	30,872	420	30,452
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	28,889	0.97%	0.92%	1.00	1.00	28,889	128	28,761	28,889	128	28,761
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	57,535	0.97%	0.92%	1.00	1.00	57,535	254	57,280	57,535	254	57,280
W4-333-45	DISTRIBUTION - CIAC SERVICES	2023	0.17	166,981	2.33%	1.53%	1.00	1.00	166,981	8,764	158,217	166,981	8,764	158,217
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	4,800	0.97%	0.92%	1.00	1.00	4,800	21	4,779	4,800	21	4,779
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	6,000	0.97%	0.92%	1.00	1.00	6,000	27	5,973	6,000	27	5,973
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2023	0.17	30,000	2.17%	2.01%	1.00	1.00	30,000	404	29,596	30,000	404	29,596
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.33	330,327	0.97%	0.92%	1.00	1.00	330,327	1,944	328,383	330,327	1,944	328,383
W4-333-45	DISTRIBUTION - CIAC SERVICES	2023	0.33	66,842	2.33%	1.53%	1.00	1.00	66,842	3,592	63,250	66,842	3,592	63,250
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.33	31,849	0.97%	0.92%	1.00	1.00	31,849	187	31,661	31,849	187	31,661
W4-335-45	DISTRIBUTION - CIAC SERVICES	2023	0.33	77,409	2.17%	2.01%	1.00	1.00	77,409	1,281	76,128	77,409	1,281	76,128
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	15,057	0.97%	0.92%	1.00	1.00	15,057	67	14,990	15,057	67	14,990
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	271,079	0.97%	0.92%	1.00	1.00	271,079	1,209	269,870	271,079	1,209	269,870
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	7,790	0.97%	0.92%	1.00	1.00	7,790	35	7,755	7,790	35	7,755
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	468,578	0.97%	0.92%	1.00	1.00	468,578	2,090	466,488	468,578	2,090	466,488
W4-333-45	DISTRIBUTION - CIAC SERVICES	2023	0.17	161,518	2.33%	1.53%	1.00	1.00	161,518	8,584	152,934	161,518	8,584	152,934
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	36,400	0.97%	0.92%	1.00	1.00	36,400	162	36,238	36,400	162	36,238
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.17	37,750	0.97%	0.92%	1.00	1.00	37,750	177	37,573	37,750	177	37,573
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2023	0.17	196,944	2.17%	2.01%	1.00	1.00	196,944	2,678	194,266	196,944	2,678	194,266
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	1,931	0.97%	0.92%	1.51	1.21	2,918	130	2,787	2,343	105	2,238
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	4,871	0.97%	0.92%	1.51	1.21	7,358	329	7,029	5,908	264	5,644
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	36,742	0.97%	0.92%	1.51	1.21	55,503	2,480	53,023	44,569	1,992	42,577
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	11,062	0.97%	0.92%	1.51	1.21	16,710	747	15,964	13,418	600	12,819
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	33,530	0.97%	0.92%	1.51	1.21	50,652	2,264	48,388	40,673	1,818	38,855
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	29,212	0.97%	0.92%	1.47	1.21	437,738	19,562	418,176	360,527	16,112	344,416
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	186,150	0.97%	0.92%	1.47	1.21	271,234	12,211	259,023	226,392	11,813	214,579
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	5,040	0.97%	0.92%	1.47	1.21	7,423	332	7,091	6,114	273	5,840
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	30,240	0.97%	0.92%	1.47	1.21	44,538	1,990	42,548	36,682	1,639	35,043
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2018	4.75	4,536	0.97%	0.92%	1.47	1.21	6,680	299	6,382	5,502	246	5,256
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2018	4.75	141,552	2.17%	2.01%	1.42	1.21	201,507	19,790	181,717	171,707	16,683	154,844
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.00	191,183	0.97%	0.92%	1.00	1.00	191,183	566	190,617	191,183	566	190,617
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.00	49,206	0.97%	0.92%	1.00	1.00	49,206	146	49,060	49,206	146	49,060
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.00	4,518	0.97%	0.92%	1.00	1.00	4,518	13	4,505	4,518	13	4,505
W4-333-45	DISTRIBUTION - CIAC SERVICES	2023	0.00	16,425	2.33%	1.53%	1.00	1.00	16,425	842	15,583	16,425	842	15,583
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.00	14,000	0.97%	0.92%	1.00	1.00	14,000	41				

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					2016	WTD AVG				RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2023	0.00	34,624	0.97%	0.92%	1.00	1.00	34,624	102	34,521	24,624	102	34,521	
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2023	0.00	26,625	2.17%	2.01%	1.00	1.00	26,625	277	26,348	26,625	277	26,348	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2022	0.67	37,377	0.97%	0.92%	1.15	1.03	43,578	384	43,194	38,937	343	38,594	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2022	0.67	52,719	0.97%	0.92%	1.19	1.03	62,776	553	62,223	54,394	479	53,915	
W4-333-40	DISTRIBUTION - SERVICES	2022	0.67	72,265	2.33%	1.53%	1.08	1.03	78,050	4,384	73,666	74,562	4,188	70,373	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2022	0.58	11,773	2.23%	1.91%	1.10	1.03	12,897	386	12,511	12,148	363	11,784	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2023	0.17	1,493,143	2.23%	1.91%	1.00	1.00	1,493,714	35,150	1,457,993	1,493,143	35,150	1,457,993	
W4-303-40	DISTRIBUTION - LAND	1994	28.42	32,916	0.00%	0.00%	1.00	1.00	32,916	-	32,916	32,916	-	32,916	
W4-303-40	DISTRIBUTION - LAND	1998	24.42	1,500	0.00%	0.00%	1.00	1.00	1,500	-	1,500	1,500	-	1,500	
W4-303-40	DISTRIBUTION - LAND	1998	24.42	32,900	0.00%	0.00%	1.00	1.00	32,900	-	32,900	32,900	-	32,900	
W4-303-40	DISTRIBUTION - LAND	1998	24.42	15,315	0.00%	0.00%	1.00	1.00	15,315	-	15,315	15,315	-	15,315	
W4-303-40	DISTRIBUTION - LAND	1999	23.42	287	0.00%	0.00%	1.00	1.00	287	-	287	287	-	287	
W4-303-40	DISTRIBUTION - LAND	1999	23.42	287	0.00%	0.00%	1.00	1.00	287	-	287	287	-	287	
W4-303-40	DISTRIBUTION - LAND	2002	20.42	7,500	0.00%	0.00%	1.00	1.00	7,500	-	7,500	7,500	-	7,500	
W4-303-40	DISTRIBUTION - LAND	2002	20.42	350	0.00%	0.00%	1.00	1.00	350	-	350	350	-	350	
W4-303-40	DISTRIBUTION - LAND	2003	19.42	235	0.00%	0.00%	1.00	1.00	235	-	235	235	-	235	
W4-303-40	DISTRIBUTION - LAND	2003	19.42	1,310	0.00%	0.00%	1.00	1.00	1,310	-	1,310	1,310	-	1,310	
W4-303-40	DISTRIBUTION - LAND	2003	19.42	217	0.00%	0.00%	1.00	1.00	217	-	217	217	-	217	
W4-303-40	DISTRIBUTION - LAND	2004	18.42	1,925	0.00%	0.00%	1.00	1.00	1,925	-	1,925	1,925	-	1,925	
W4-303-40	DISTRIBUTION - LAND	2004	18.42	3,099	0.00%	0.00%	1.00	1.00	3,099	-	3,099	3,099	-	3,099	
W4-303-40	DISTRIBUTION - LAND	2004	18.42	1,631	0.00%	0.00%	1.00	1.00	1,631	-	1,631	1,631	-	1,631	
W4-303-40	DISTRIBUTION - LAND	2005	17.42	90,202	0.00%	0.00%	1.00	1.00	90,202	-	90,202	90,202	-	90,202	
W4-303-40	DISTRIBUTION - LAND	2007	15.42	123,500	0.00%	0.00%	1.00	1.00	123,500	-	123,500	123,500	-	123,500	
W4-303-40	DISTRIBUTION - LAND	2008	14.42	773	0.00%	0.00%	1.00	1.00	773	-	773	773	-	773	
W4-303-40	DISTRIBUTION - LAND	2009	13.42	1,000	0.00%	0.00%	1.00	1.00	1,000	-	1,000	1,000	-	1,000	
W4-303-40	DISTRIBUTION - LAND	2012	10.42	80,950	0.00%	0.00%	1.00	1.00	80,950	-	80,950	80,950	-	80,950	
W4-303-40	DISTRIBUTION - LAND	2012	10.42	1,500	0.00%	0.00%	1.00	1.00	1,500	-	1,500	1,500	-	1,500	
W4-303-40	DISTRIBUTION - LAND	2013	9.42	62,300	0.00%	0.00%	1.00	1.00	62,300	-	62,300	62,300	-	62,300	
W4-303-40	DISTRIBUTION - LAND	2013	9.42	1,250	0.00%	0.00%	1.00	1.00	1,250	-	1,250	1,250	-	1,250	
W4-303-40	DISTRIBUTION - LAND	2013	9.42	2,938	0.00%	0.00%	1.00	1.00	2,938	-	2,938	2,938	-	2,938	
W4-303-40	DISTRIBUTION - LAND	2013	9.42	3,075	0.00%	0.00%	1.00	1.00	3,075	-	3,075	3,075	-	3,075	
W4-303-40	DISTRIBUTION - LAND	2013	9.42	900	0.00%	0.00%	1.00	1.00	900	-	900	900	-	900	
W4-303-40	DISTRIBUTION - LAND	2013	9.42	900	0.00%	0.00%	1.00	1.00	900	-	900	900	-	900	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	1972	50.42	88,945	2.23%	1.91%	21.09	7.30	1,876,119	1,876,119	-	648,919	648,919	-	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	1993	29.42	144,297	2.23%	1.91%	7.14	2.12	1,030,531	654,810	375,721	305,473	194,101	111,372	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	1993	29.42	47,999	0.00%	0.00%	1.14	2.12	3,409,456	2,166,403	1,243,053	1,010,642	640,772	368,470	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	1994	28.42	15,625	2.23%	1.91%	7.50	2.06	117,123	71,809	45,314	32,186	19,734	12,452	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2000	22.42	249,898	2.23%	1.91%	6.21	1.77	1,552,451	744,078	808,373	442,082	211,886	230,195	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2003	19.42	24,142	2.23%	1.91%	4.23	1.66	102,082	42,098	59,984	40,130	16,549	23,581	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2004	18.42	28,970	2.23%	1.91%	4.14	1.61	119,981	46,803	73,178	46,758	18,239	28,518	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2004	18.42	19,870	2.23%	1.91%	4.14	1.61	82,293	32,101	50,192	32,070	12,510	19,560	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2005	17.42	28,970	2.23%	1.91%	3.46	1.56	100,289	36,885	63,405	45,322	16,669	28,653	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2007	15.42	611,897	2.23%	1.91%	2.76	1.47	1,689,470	546,009	1,143,461	897,991	290,216	607,775	
W4-330-40	DISTRIBUTION - RESERVOIRS AND STANDPIPES	2000	22.42	1,112	2.23%	1.91%	6.21	1.77	6,909	3,311	3,597	1,967	943	1,024	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1996	26.42	68,977	0.97%	0.92%	3.51	1.95	242,091	61,319	180,772	134,303	34,018	100,286	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1996	26.42	58,167	0.97%	0.92%	3.51	1.95	204,151	51,709	152,442	113,256	28,686	84,569	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1996	26.42	31,809	0.97%	0.92%	3.51	1.95	111,641	28,278	83,364	61,935	15,687	46,247	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1996	26.42	47,455	0.97%	0.92%	3.51	1.95	166,555	42,187	124,368	92,399	23,404	68,995	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1997	25.42	61,375	0.97%	0.92%	3.44	1.90	211,294	51,469	159,825	116,896	28,475	88,421	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1997	25.42	44,250	0.97%	0.92%	3.44	1.90	152,338	37,108	115,230	84,550	19,530	63,530	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1997	25.42	11,000	0.97%	0.92%	3.44	1.90	37,869	9,225	28,645	20,951	5,103	15,847	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1997	25.42	20,250	0.97%	0.92%	3.44	1.90	69,714	16,982	52,733	38,568	9,295	29,174	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1997	25.42	15,500	0.97%	0.92%	3.44	1.90	53,361	12,998	40,363	29,522	7,191	22,330	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	1997	25.42	78,875	0.97%	0.92%	3.44	1.90	271,541	66,144	205,397	150,227	36,594	113,633	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	14,637	0.97%	0.92%	2.27	1.61	33,256	5,843	27,413	23,625	4,151	19,474	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	30,592	0.97%	0.92%	2.27	1.61	69,504	12,221	57,283	49,375	8,675	40,700	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	46,291	0.97%	0.92%	2.27	1.61	97,733	10,494	87,238	74,850	13,520	61,700	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	35,864	0.97%	0.92%	2.27	1.61	81,482	14,315	67,167	57,884	10,169	47,714	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	17,329	0.97%	0.92%	2.27	1.61	39,371	6,917	32,454	27,969	4,914	23,055	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	168	0.97%	0.92%	2.27	1.61	382	67	315	272	48	224	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	190,556	0.97%	0.92%	2.27	1.61	432,944	76,063	356,882	307,557	54,034	253,524	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	39,558	0.97%	0.92%	2.27	1.61	89,876	15,790	74,086	63,847	11,217	52,630	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	33,996	0.97%	0.92%	2.27	1.61	77,240	13,570	63,670	54,870	9,640	45,230	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	46,291	0.97%	0.92%	2.27	1.61	105,265	18,511	86,754	74,850	13,520	61,700	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	22,407	0.97%	0.92%	2.27	1.61	50,909	8,944	41,965	36,165	6,354	29,812	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2004	18.42	218	0.97%	0.92%	2.27	1.61	495	87	408	351	62	290	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	508,847	0.97%	0.92%	2.39	1.50	1,214,268	189,774	1,024,494	764,373	119,641	644,912	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	55,127	0.97%	0.92%	2.39	1.50	131,551	20,560	110,991	82,810	12,942	69,868	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	161,572	0.97%	0.92%	2.39	1.50	385,561	60,258	325,303	242,708	37,932	204,776	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	263,233	0.97%	0.92%	2.39	1.50	628,157	98,173	529,984	395,420	61,799	333,621	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	100,773	0.97%	0.92%	2.39	1.50	240,476	37,583	202,893	151,378	22,658	127,719	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	33,469	0.97%	0.92%	2.39	1.50	79,867	12,482	67,385	50,276	7,857	42,418	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	110,234	0.97%	0.92%	2.39	1.50	263,053	41,112	221,942	165,590	25,880	139,711	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	51,609	0.97%	0.92%	2.39	1.50	123,155	19,248	103,908	77,525	12,116	65,409	
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	46,624	0.97%	0.92%	2.39	1.50	111,259	17,388	93,871	70,037	10,946	59,091	



WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG				RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	37,616	0.97%	0.92%	2.39	1.50	89,764	14,029	75,735	56,506	8,831	47,675	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	107,805	0.97%	0.92%	2.39	1.50	257,257	40,206	217,051	161,942	25,309	136,632	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2006	16.42	74,608	0.97%	0.92%	2.39	1.50	178,038	27,825	150,213	112,074	17,516	94,558	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	359	0.97%	0.92%	2.21	1.47	794	116	678	527	77	450	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	10,412	0.97%	0.92%	1.59	1.47	16,566	2,428	14,138	15,280	2,240	13,040	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	2,600	0.97%	0.92%	1.59	1.47	4,137	606	3,530	3,816	559	3,256	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	11,700	0.97%	0.92%	1.59	1.47	18,615	2,729	15,886	17,170	2,517	14,653	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	2,296	0.97%	0.92%	1.59	1.47	3,812	559	3,254	3,517	515	3,002	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	20,870	0.97%	0.92%	1.59	1.47	33,204	4,867	28,337	30,627	4,490	26,138	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	1,664	0.97%	0.92%	1.59	1.47	2,648	388	2,260	2,442	358	2,084	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	7,642	0.97%	0.92%	1.59	1.47	12,159	1,782	10,377	11,215	1,644	9,571	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	105,543	0.97%	0.92%	1.59	1.47	167,922	24,615	143,307	154,889	22,705	132,185	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	12,750	0.97%	0.92%	1.59	1.47	20,286	2,974	17,312	18,711	2,743	15,968	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	18,760	0.97%	0.92%	1.59	1.47	29,848	4,375	25,473	27,531	4,036	23,496	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	11,950	0.97%	0.92%	1.59	1.47	19,012	2,787	16,225	17,537	2,571	14,966	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	27,489	0.97%	0.92%	1.59	1.47	43,736	6,411	37,325	40,342	5,914	34,428	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	113,524	0.97%	0.92%	1.59	1.47	180,621	26,477	154,144	166,603	24,422	142,181	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	44,802	0.97%	0.92%	1.59	1.47	71,282	10,449	60,833	65,750	9,638	56,112	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	56,672	0.97%	0.92%	1.59	1.47	90,167	13,217	76,950	83,169	12,191	70,978	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	28,099	0.97%	0.92%	1.59	1.47	44,707	6,553	38,154	41,237	6,045	35,192	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	94,982	0.97%	0.92%	1.59	1.47	151,119	22,152	128,967	139,390	20,433	118,958	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	74,305	0.97%	0.92%	1.59	1.47	118,223	17,330	100,892	109,046	15,985	93,061	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	18,200	0.97%	0.92%	1.59	1.47	28,957	4,245	24,712	26,709	3,915	22,794	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	1,837	0.97%	0.92%	1.59	1.47	2,923	428	2,494	2,696	395	2,301	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	77,571	0.97%	0.92%	1.59	1.47	123,418	18,091	105,326	113,839	16,687	97,152	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	24,140	0.97%	0.92%	1.59	1.47	38,407	5,630	32,777	35,426	5,193	30,233	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	65,835	0.97%	0.92%	1.59	1.47	104,746	15,354	89,392	96,616	14,163	82,454	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	99,369	0.97%	0.92%	1.59	1.47	158,100	23,175	134,924	145,829	21,377	124,453	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	18,820	0.97%	0.92%	1.59	1.47	27,828	4,028	23,800	25,637	3,837	21,800	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	88,290	0.97%	0.92%	1.59	1.47	140,473	20,591	119,882	129,571	18,993	110,577	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	72,418	0.97%	0.92%	1.59	1.47	115,219	16,890	98,330	106,277	15,579	90,698	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	38,473	0.97%	0.92%	1.59	1.47	61,212	8,973	52,239	56,462	8,277	48,185	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	48,053	0.97%	0.92%	1.59	1.47	76,544	11,207	65,247	70,520	10,337	60,183	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	33,960	0.97%	0.92%	1.59	1.47	54,032	7,920	46,112	49,838	7,306	42,533	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	37,840	0.97%	0.92%	1.59	1.47	60,205	8,825	51,380	55,533	8,140	47,392	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	116,408	0.97%	0.92%	1.59	1.47	175,623	26,122	149,501	162,923	23,561	138,278	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	22,795	0.97%	0.92%	1.59	1.47	36,268	5,316	30,952	33,453	4,904	28,549	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	693	0.97%	0.92%	1.59	1.47	1,103	162	941	1,017	149	868	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	3,493	0.97%	0.92%	1.59	1.47	5,557	815	4,742	5,126	751	4,374	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	24,700	0.97%	0.92%	1.59	1.47	39,299	5,761	33,538	36,249	5,314	30,935	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	4,675	0.97%	0.92%	1.59	1.47	7,438	1,090	6,348	6,861	1,006	5,855	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	8,944	0.97%	0.92%	1.59	1.47	14,230	2,086	12,144	13,126	1,924	11,202	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	17,200	0.97%	0.92%	1.59	1.47	27,828	4,028	23,800	25,637	3,837	21,800	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	15,198	0.97%	0.92%	1.59	1.47	24,181	3,545	20,636	22,304	3,269	19,035	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	7,195	0.97%	0.92%	1.59	1.47	11,447	1,678	9,769	10,559	1,548	9,011	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	12,574	0.97%	0.92%	1.59	1.47	20,005	2,932	17,072	18,452	2,705	15,747	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	49,873	0.97%	0.92%	1.59	1.47	79,350	11,632	67,718	73,191	10,729	62,462	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	1,886	0.97%	0.92%	1.59	1.47	2,205	323	1,882	2,034	298	1,736	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	68,572	0.97%	0.92%	1.59	1.47	109,100	15,993	93,107	100,632	14,751	85,881	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	9,610	0.97%	0.92%	1.59	1.47	15,289	2,241	13,048	14,103	2,057	12,035	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.42	33,264	0.97%	0.92%	1.59	1.47	52,924	7,758	45,166	48,166	7,156	41,651	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	89	0.97%	0.92%	2.13	1.39	190	26	164	124	17	107	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	88	0.97%	0.92%	2.13	1.39	187	26	161	122	17	105	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	9,490	0.97%	0.92%	1.57	1.39	14,932	2,044	12,888	13,189	1,805	11,384	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	810	0.97%	0.92%	1.57	1.39	1,274	174	1,100	1,126	154	972	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	692	0.97%	0.92%	1.57	1.39	1,089	149	940	962	132	830	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	2,877	0.97%	0.92%	1.57	1.39	4,527	637	3,890	4,037	547	3,490	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	1,931	0.97%	0.92%	1.57	1.39	2,965	200	2,765	2,904	177	2,587	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	2,701	0.97%	0.92%	1.57	1.39	4,249	582	3,668	3,753	514	3,239	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	16,907	0.97%	0.92%	1.57	1.39	26,602	3,641	22,960	23,496	3,216	20,280	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	23,543	0.97%	0.92%	1.57	1.39	37,043	5,071	31,972	32,719	4,479	28,240	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	11,678	0.97%	0.92%	1.57	1.39	18,375	2,515	15,860	16,230	2,222	14,008	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	775	0.97%	0.92%	1.57	1.39	1,219	167	1,052	1,076	147	929	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	38,880	0.97%	0.92%	1.57	1.39	61,774	8,672	53,102	57,996	7,996	46,636	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	68,008	0.97%	0.92%	1.57	1.39	107,791	16,455	91,336	95,208	13,083	82,175	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	140,976	0.97%	0.92%	1.57	1.39	221,813	30,363	191,450	195,919	26,818	169,100	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	68,166	0.97%	0.92%	1.57	1.39	107,254	14,681	92,572	94,733	12,968	81,766	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	132,333	0.97%	0.92%	1.57	1.39	208,214	28,501	179,713	183,908	25,174	158,734	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	136,793	0.97%	0.92%	1.57	1.39	215,231	29,462	185,769	190,106	26,023	164,083	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	123,602	0.97%	0.92%	1.57	1.39	194,476	26,621	167,855	171,773	23,513	148,260	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	888	0.97%	0.92%	1.57	1.39	1,398	191	1,206	1,235	169	1,066	
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2008	14.42	78,221	0.97%	0.92%	1.57	1.39	123,231	16,868	106,362	10			

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG			RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2011	11.42	36,900	0.97%	0.92%	1.60	1.35	59,207	6,382	52,825	49,929	5,382	44,547
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	59,014	0.97%	0.92%	1.43	1.33	84,433	8,282	76,152	78,742	7,723	71,018
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	46,217	0.97%	0.92%	1.43	1.33	66,124	6,486	59,638	61,667	6,049	55,618
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	59,904	0.97%	0.92%	1.43	1.33	85,707	8,406	77,300	79,930	7,840	72,090
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	41,052	0.97%	0.92%	1.43	1.33	58,735	5,761	52,974	54,776	5,373	49,403
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	28,123	0.97%	0.92%	1.43	1.33	40,237	3,947	36,290	37,525	3,681	33,844
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	53,374	0.97%	0.92%	1.43	1.33	76,364	7,492	68,872	71,216	6,985	64,231
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	47,270	0.97%	0.92%	1.43	1.33	67,774	6,648	61,126	63,205	6,199	57,006
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	77,463	0.97%	0.92%	1.43	1.33	110,828	10,870	99,958	103,357	10,138	93,220
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	53,085	0.97%	0.92%	1.43	1.33	75,950	7,450	68,501	70,831	6,947	63,883
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	36,367	0.97%	0.92%	1.43	1.33	52,031	5,103	46,927	48,523	4,759	43,764
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	94,098	0.97%	0.92%	1.43	1.33	134,629	13,205	121,424	125,554	12,215	113,239
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	82,246	0.97%	0.92%	1.43	1.33	117,672	11,542	106,130	109,740	10,764	98,976
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	115,145	0.97%	0.92%	1.43	1.33	164,741	16,158	148,582	153,636	15,059	138,576
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2012	10.42	152,429	0.97%	0.92%	1.43	1.33	218,085	21,391	196,695	203,385	19,949	183,436
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	4,000	0.97%	0.92%	1.50	1.31	6,011	531	5,479	5,235	463	4,772
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	16,275	0.97%	0.92%	1.50	1.31	24,455	2,161	22,294	21,298	1,882	19,415
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	17,322	0.97%	0.92%	1.50	1.31	26,028	2,300	23,728	22,668	2,003	20,664
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	8,000	0.97%	0.92%	1.50	1.31	12,021	1,062	10,959	10,469	925	9,544
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	92,071	0.97%	0.92%	1.50	1.31	138,350	12,228	126,122	120,487	10,649	109,837
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	80,525	0.97%	0.92%	1.50	1.31	121,000	10,694	110,305	105,377	9,314	96,063
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	11,827	0.97%	0.92%	1.50	1.31	22,842	2,016	20,826	19,686	1,751	18,125
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	3,560	0.97%	0.92%	1.50	1.31	5,349	473	4,877	4,659	412	4,247
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	45,422	0.97%	0.92%	1.50	1.31	68,253	6,032	62,220	59,440	5,254	54,187
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	68,439	0.97%	0.92%	1.50	1.31	102,839	9,089	93,749	89,561	7,916	81,645
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	70,112	0.97%	0.92%	1.50	1.31	105,353	9,312	96,042	91,751	8,109	83,641
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	21,045	0.97%	0.92%	1.50	1.31	31,623	2,795	28,828	27,540	2,434	25,106
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	85,296	0.97%	0.92%	1.50	1.31	128,170	11,328	116,842	111,621	9,866	107,756
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	22,302	0.97%	0.92%	1.50	1.31	30,682	2,675	28,007	26,521	2,572	23,929
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	53,706	0.97%	0.92%	1.50	1.31	80,701	7,133	73,568	70,281	6,212	64,070
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	18,655	0.97%	0.92%	1.50	1.31	28,032	2,478	25,555	24,413	2,158	22,255
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	159,610	0.97%	0.92%	1.50	1.31	239,837	21,198	218,639	208,871	18,461	190,410
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	50,194	0.97%	0.92%	1.50	1.31	75,424	6,666	68,758	65,685	5,806	59,880
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	84,902	0.97%	0.92%	1.50	1.31	127,578	11,276	116,302	111,105	9,820	101,285
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	25,380	0.97%	0.92%	1.50	1.31	38,137	3,371	34,766	33,213	2,926	30,278
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	17,322	0.97%	0.92%	1.50	1.31	26,028	2,300	23,728	22,668	2,003	20,664
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	96,205	0.97%	0.92%	1.50	1.31	144,562	12,777	131,785	125,897	11,122	114,770
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	118,528	0.97%	0.92%	1.50	1.31	178,106	15,742	162,364	155,110	13,709	141,400
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	69,470	0.97%	0.92%	1.50	1.31	104,389	9,226	95,162	90,911	8,035	82,876
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	243,010	0.97%	0.92%	1.50	1.31	365,158	32,274	332,884	318,010	28,107	289,903
W4-331-45	DISTRIBUTION - CIAC MAINS TRANSMISSION AND DISTRIBUTION	2013	9.42	56,490	0.97%	0.92%	1.50	1.31	84,884	7,502	77,382	73,925	6,534	67,391
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2012	10.42	45,180	2.17%	2.01%	1.90	1.33	85,637	18,468	67,169	60,283	13,001	47,283
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2012	10.42	12,550	2.17%	2.01%	1.90	1.33	23,781	5,288	18,492	17,205	1,822	15,006
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2012	10.42	12,550	2.17%	2.01%	1.90	1.33	23,788	5,130	18,658	16,745	2,611	13,134
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2012	10.42	20,080	2.17%	2.01%	1.90	1.33	38,061	8,208	29,853	26,793	5,778	21,014
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2012	10.42	42,670	2.17%	2.01%	1.90	1.33	80,879	17,442	63,437	56,934	12,278	44,656
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2012	10.42	35,140	2.17%	2.01%	1.90	1.33	66,606	14,364	52,242	46,887	10,112	36,775
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2012	10.42	2,510	2.17%	2.01%	1.90	1.33	4,758	1,026	3,732	3,349	722	2,627
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2012	10.42	32,630	2.17%	2.01%	1.90	1.33	61,849	13,338	48,511	43,538	9,389	34,149
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	22,592	2.17%	2.01%	1.90	1.31	41,572	8,083	33,589	29,562	5,734	23,828
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	15,050	2.17%	2.01%	1.84	1.31	27,781	5,288	22,393	19,205	1,822	15,006
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	27,610	2.17%	2.01%	1.84	1.31	50,933	9,879	41,054	36,131	7,008	29,123
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	440	2.17%	2.01%	1.84	1.31	812	157	654	576	112	464
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	10,040	2.17%	2.01%	1.84	1.31	18,521	3,592	14,929	13,139	2,548	10,590
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	17,570	2.17%	2.01%	1.84	1.31	32,412	6,287	26,125	22,993	4,460	18,533
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	7,530	2.17%	2.01%	1.84	1.31	13,891	2,694	11,196	9,854	1,911	7,943
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	7,530	2.17%	2.01%	1.84	1.31	13,891	2,694	11,196	9,854	1,911	7,943
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	15,050	2.17%	2.01%	1.84	1.31	27,781	5,288	22,393	19,205	1,822	15,006
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	5,020	2.17%	2.01%	1.84	1.31	9,260	1,796	7,464	6,569	1,274	5,295
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	7,530	2.17%	2.01%	1.84	1.31	13,891	2,694	11,196	9,854	1,911	7,943
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	22,590	2.17%	2.01%	1.84	1.31	41,672	8,083	33,589	29,562	5,734	23,828
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	25,100	2.17%	2.01%	1.84	1.31	46,302	8,981	37,322	32,847	6,371	26,476
W4-335-45	DISTRIBUTION - CIAC HYDRANTS	2013	9.42	2,510	2.17%	2.01%	1.84	1.31	4,630	898	3,732	3,285	637	2,648
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	9.25	-	0.97%	0.92%	1.56	1.28	-	-	-	-	-	-
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2002	20.67	154,279	0.97%	0.92%	3.01	1.70	464,556	91,756	372,800	261,864	51,721	210,142
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2014	9.25	206,816	0.97%	0.92%	1.56	1.28	3,228,533	280,672	2,947,861	2,648,017	222,968	2,418,319
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1930	92.67	21,099	0.97%	0.92%	54.05	18.42	1,140,401	102,176	1,038,225	988,541	348,107	40,433
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1937	85.67	1,200	0.97%	0.92%	47.00	21.08	56,400	46,701	9,699	25,299	20,948	4,351
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1946	76.67	700	0.97%	0.92%	36.03	15.44	25,223	18,684	6,540	10,807	8,005	2,802
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1949	73.67	1,400	0.97%	0.92%	25.14	12.90	35,195	25,046	10,149	18,058	12,850	5,207
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1954	68.67	1,750	0.97%	0.92%	19.65	11.36	34,395	22,809	11,587	19,887	13,188	6,695
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1956	66.67	4,950	0.97%	0.92%	18.02	11.16	89,183	57,409	31,773	55,225	35,550	19,679
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	195												

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING			
					AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1994	28.67	34,898	0.97%	0.92%	3.65	2.06	127,448	35,063	92,385	71,866	19,777	52,109	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1995	27.67	25,300	0.97%	0.92%	2.99	2.00	75,634	20,074	55,559	50,715	13,460	37,254	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1995	27.67	231,610	0.97%	0.92%	2.99	2.00	692,393	183,772	508,621	464,270	123,224	341,046	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1995	27.67	82,800	0.97%	0.92%	2.99	2.00	247,528	65,698	181,831	165,975	44,052	121,923	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1995	27.67	200,993	0.97%	0.92%	3.54	2.00	712,370	189,074	523,296	402,896	106,395	295,617	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1996	26.67	201,314	0.97%	0.92%	2.81	1.95	566,071	144,752	421,319	391,974	100,233	291,741	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1996	26.67	383,840	0.97%	0.92%	3.96	1.95	1,518,334	388,259	1,130,075	747,382	191,116	556,266	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1996	26.67	440,059	0.97%	0.92%	3.51	1.95	1,544,493	394,948	1,149,544	856,828	219,332	637,726	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1996	26.67	16,070	0.97%	0.92%	2.81	1.95	45,186	11,555	33,631	31,289	8,001	23,288	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1997	25.67	97,891	0.97%	0.92%	3.85	1.90	376,459	92,614	283,844	186,445	45,688	140,577	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1997	25.67	423,324	0.97%	0.92%	3.44	1.90	1,457,367	358,533	1,098,835	806,270	198,254	607,916	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1998	24.67	1,018,905	0.97%	0.92%	3.38	1.87	3,441,989	813,390	2,628,599	1,908,518	451,009	1,457,509	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1998	24.67	7,702	0.97%	0.92%	2.76	1.87	21,237	5,019	16,219	14,427	3,409	11,018	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1999	23.67	19,400	0.97%	0.92%	3.74	1.83	627,892	142,289	485,603	355,757	80,619	275,137	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1999	23.67	389,153	0.97%	0.92%	2.74	1.83	1,067,821	241,883	825,938	713,621	161,716	551,904	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	1999	23.67	68,779	0.97%	0.92%	2.74	1.83	188,727	42,768	145,959	126,126	28,582	97,544	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2000	22.67	406,060	0.97%	0.92%	3.27	1.77	1,326,136	287,556	1,038,480	718,339	158,817	562,522	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2001	21.67	64,206	0.97%	0.92%	3.12	1.72	200,018	41,446	158,572	110,575	22,913	87,663	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2002	20.67	79,758	0.97%	0.92%	3.01	1.70	240,163	47,435	192,728	135,377	26,739	108,638	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2003	19.67	113,584	0.97%	0.92%	3.16	1.66	359,202	67,463	291,739	188,807	35,460	153,347	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2004	18.67	58,789	0.97%	0.92%	2.82	1.61	165,930	29,554	136,376	94,886	16,990	77,986	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2004	18.67	10,731	0.97%	0.92%	2.27	1.61	24,380	4,342	20,038	17,319	3,085	14,235	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2005	17.67	14,478	0.97%	0.92%	2.53	1.56	36,653	6,173	30,480	22,650	3,815	18,835	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2007	15.67	428,726	0.97%	0.92%	2.21	1.47	947,757	141,227	806,531	629,178	93,755	536,423	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2008	14.67	4,300	0.97%	0.92%	2.13	1.39	9,150	1,275	7,875	5,976	832	5,143	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2011	11.67	94,417	0.97%	0.92%	1.84	1.35	173,876	19,163	154,713	127,755	14,080	113,675	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2012	10.67	33,545	0.97%	0.92%	1.43	1.33	47,994	4,824	43,170	44,759	4,999	40,260	
W4-331-40	DISTRIBUTION - MAINS TRANSMISSION AND DISTRIBUTION	2013	9.67	77	0.97%	0.92%	1.63	1.31	126	11	115	101	9	92	
W4-333-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2013	9.67	558,187	-	2.33%	1.53%	1.38	1.31	908,735	82,521	826,214	730,461	66,332	664,218
W4-335-40	DISTRIBUTION - HYDRANTS	2006	16.67	12,328	2.17%	2.01%	2.30	1.50	28,361	9,963	18,398	16,591	6,505	12,013	
W4-335-40	DISTRIBUTION - HYDRANTS	2007	15.67	11,557	2.17%	2.01%	2.14	1.47	24,692	8,138	16,553	15,919	5,590	11,371	
W4-335-40	DISTRIBUTION - HYDRANTS	1990	92.67	1,760	2.17%	2.01%	78.74	18.42	138,587	138,587	-	32,411	32,411	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1946	76.67	110	2.17%	2.01%	57.54	15.44	6,330	6,330	-	1,698	1,698	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1956	66.67	750	2.17%	2.01%	28.71	11.16	21,531	21,531	-	8,367	8,367	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1957	65.67	4,617	2.17%	2.01%	10.80	28.93	28,938	28,938	-	11,342	11,342	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1961	61.67	4,500	2.17%	2.01%	25.05	10.19	11,275	11,275	-	4,585	4,585	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1963	59.67	2,000	2.17%	2.01%	24.61	9.96	49,214	49,214	-	19,915	19,915	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1966	56.67	1,650	2.17%	2.01%	22.59	9.41	37,274	37,274	-	15,520	15,520	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1972	50.67	1,500	2.17%	2.01%	14.51	7.30	21,758	21,758	-	10,944	10,944	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1973	49.67	900	2.17%	2.01%	13.78	6.90	12,402	12,402	-	6,210	6,210	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1975	47.67	1,575	2.17%	2.01%	9.57	5.64	15,072	15,072	-	8,883	8,883	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1977	45.67	1,800	2.17%	2.01%	4.45	4.67	13,089	13,089	-	5,760	5,760	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1980	42.67	4,900	2.17%	2.01%	6.66	3.70	32,619	29,864	2,756	18,112	16,582	1,530	
W4-335-40	DISTRIBUTION - HYDRANTS	1981	41.67	1,250	2.17%	2.01%	6.18	3.34	7,724	6,904	820	4,172	3,729	443	
W4-335-40	DISTRIBUTION - HYDRANTS	1983	39.67	1,145	2.17%	2.01%	5.20	3.06	5,953	5,062	890	3,503	2,979	524	
W4-335-40	DISTRIBUTION - HYDRANTS	1984	38.67	-	2.17%	2.01%	5.12	2.94	-	-	-	-	-	-	
W4-335-40	DISTRIBUTION - HYDRANTS	1985	37.67	2,903	2.17%	2.01%	4.89	2.84	14,186	11,448	2,738	8,232	6,643	1,589	
W4-335-40	DISTRIBUTION - HYDRANTS	1986	36.67	1,146	2.17%	2.01%	4.72	2.79	5,410	4,248	1,161	3,200	2,513	687	
W4-335-40	DISTRIBUTION - HYDRANTS	1987	35.67	2,971	2.17%	2.01%	4.33	2.69	13,465	10,282	3,183	7,979	6,093	1,886	
W4-335-40	DISTRIBUTION - HYDRANTS	1988	34.67	1,286	2.17%	2.01%	4.43	2.58	7,914	5,872	2,042	4,608	3,117	1,491	
W4-335-40	DISTRIBUTION - HYDRANTS	1990	32.67	1,260	2.17%	2.01%	4.01	2.34	5,048	3,526	1,522	2,954	2,063	891	
W4-335-40	DISTRIBUTION - HYDRANTS	1995	27.67	5,499	2.17%	2.01%	3.65	2.00	20,046	11,827	8,219	11,023	6,503	4,519	
W4-335-40	DISTRIBUTION - HYDRANTS	1997	25.67	2,005	2.17%	2.01%	3.10	1.90	6,223	3,401	2,821	3,819	2,087	1,731	
W4-335-40	DISTRIBUTION - HYDRANTS	1998	24.67	841	2.17%	2.01%	2.94	1.87	2,471	1,297	1,174	1,575	827	748	
W4-335-40	DISTRIBUTION - HYDRANTS	1999	23.67	19,404	2.17%	2.01%	2.83	1.83	54,905	27,628	27,277	35,583	17,905	17,677	
W4-335-40	DISTRIBUTION - HYDRANTS	2002	20.67	2,477	2.17%	2.01%	2.01	1.83	7,023	3,018	3,946	4,665	2,045	2,620	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2014	9.25	8,110	2.73%	2.97%	1.23	1.28	10,884	2,888	7,884	10,405	1,989	7,616	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1981	41.67	2,244	2.73%	2.97%	4.51	3.34	10,121	10,121	-	7,489	7,489	-	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1982	40.67	4,520	2.73%	2.97%	4.08	3.14	18,462	18,462	-	14,170	14,170	-	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1984	38.67	4,341	2.73%	2.97%	3.69	2.94	15,997	15,997	-	12,747	12,747	-	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1985	37.67	2,000	2.73%	2.97%	3.61	2.84	7,217	7,217	-	5,671	5,671	-	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1987	35.67	3,648	2.73%	2.97%	3.42	2.68	12,487	12,351	136	9,800	9,693	107	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1988	34.67	5,521	2.73%	2.97%	4.30	2.58	18,675	17,961	714	14,241	13,697	544	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1989	33.67	2,000	2.73%	2.97%	2.23	2.46	3,907	2,566	1,341	4,528	3,187	1,341	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1991	31.67	10,670	2.73%	2.97%	3.10	2.24	33,120	29,142	3,978	23,949	21,072	2,876	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1992	30.67	2,025	2.73%	2.97%	3.01	2.18	6,088	5,191	897	4,405	3,756	649	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1993	29.67	4,707	2.73%	2.97%	2.89	2.12	13,588	11,214	2,374	9,965	8,224	1,741	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1994	28.67	13,481	2.73%	2.97%	2.79	2.06	37,660	30,053	7,608	27,770	22,160	5,610	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1995	27.67	33,050	2.73%	2.97%	2.66	2.00	88,064	67,871	20,194	66,249	51,058	15,191	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1996	26.67	18,810	2.73%	2.97%	2.49	1.95	46,808	34,797	12,011	36,624	27,226	9,398	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1997	25.67	23,379	2.73%	2.97%	2.39	1.90	58,347	41,782	16,565	44,528	31,887	12,641	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1998	24.67	19,611	2.73%	2.97%	2.44	1.87	47,840	32,952	14,888	36,733	25,302	11,431	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	1999	23.67	42,503	2.73%	2.97%	2.39	1.83	126,803	83,881	42,923	97,200	64,298	32,902	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2000	22.67	85,503	2.73%	2.97%	2.33	1.77	199,584	126,578	73,006	151,259	95,930	55,329	
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2001	21.67	44,474											



WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
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SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING			
					AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD	
W4-331-41	DISTRIBUTION - SERVICES (SYSTEM 2)	2006	16.92	-	2.33%	1.53%	1.78	1.50	-	-	-	-	-	-	-
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2005	18.42	752,198	0.97%	0.92%	2.53	1.56	1,904,276	334,554	1,569,723	1,176,766	206,741	970,026	-
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2005	18.00	3,400	0.97%	0.92%	2.53	1.56	8,607	1,477	7,130	5,319	913	4,406	-
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	16.33	1,000	0.97%	0.92%	2.21	1.47	2,211	344	1,867	1,468	228	1,239	-
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2007	15.67	1,000	0.97%	0.92%	2.21	1.47	2,211	329	1,881	1,468	219	1,249	-
W4-331-45	DISTRIBUTION- CIAC MAINS TRANSMISSION AND DISTRIBUTION	2009	13.67	1,000	0.97%	0.92%	1.86	1.42	1,861	241	1,619	1,420	184	1,236	-
W4-334-40	DISTRIBUTION - METERS/INSTALLATIONS	2003	19.92	2,482	2.73%	2.97%	2.10	1.66	5,217	2,917	2,300	4,125	2,307	1,819	-
W4-339-40	DISTRIBUTION - OTHER MISCELLANEOUS EQUIPMENT	2006	16.92	135	2.93%	2.50%	1.46	1.50	197	92	105	203	95	108	-
<b>General Plant</b>															
W5-340-53	GENERAL PLANT - COMPUTER EQUIPMENT	2014	8.75	15,180	20.00%	20.00%	1.25	1.28	19,035	19,035	-	19,477	19,477	-	-
W5-340-54	GENERAL PLANT - SOFTWARE	2016	7.33	494,975	20.00%	20.00%	1.26	1.27	621,245	621,245	-	628,761	628,761	-	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2014	9.00	26,907	1.27%	8.33%	1.25	1.28	33,740	19,128	14,612	34,524	19,573	14,951	-
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	2016	7.00	1,559	2.18%	5.00%	1.26	1.27	2,002	667	1,334	2,026	675	1,351	-
W5-340-54	GENERAL PLANT - SOFTWARE	2016	6.00	42,698	2.18%	5.00%	1.26	1.27	53,590	17,866	35,724	54,239	18,083	36,156	-
W5-340-50	GENERAL PLANT - LABORATORY EQUIPMENT	2016	6.75	3,461	1.99%	6.67%	1.26	1.27	4,343	1,886	2,457	4,396	1,909	2,487	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2015	7.58	26,000	1.27%	8.33%	1.26	1.28	32,768	18,184	14,584	33,304	18,481	14,823	-
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	2015	8.00	8,595	6.67%	6.67%	1.26	1.28	10,832	5,778	5,054	11,009	5,872	5,137	-
W5-343-50	GENERAL PLANT - TOOLS, SHOP AND GARAGE EQUIPMENT	2017	6.17	26,690	5.00%	5.00%	1.24	1.25	33,056	10,192	22,864	33,331	10,277	23,054	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2017	6.17	49,679	1.27%	8.33%	1.24	1.25	61,529	30,202	31,327	62,040	30,453	31,587	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2017	6.17	37,172	1.27%	8.33%	1.24	1.25	46,039	22,599	23,440	46,421	22,786	23,635	-
W5-340-54	GENERAL PLANT - SOFTWARE	2017	6.00	14,418	20.00%	20.00%	1.24	1.25	17,857	17,857	-	18,005	18,005	-	
W5-340-54	GENERAL PLANT - SOFTWARE	2017	6.00	29,784	20.00%	20.00%	1.24	1.25	36,888	36,888	-	37,194	37,194	-	
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2018	5.17	35,575	1.27%	8.33%	1.21	1.21	43,026	14,745	28,281	43,154	14,789	28,365	-
W5-340-53	GENERAL PLANT - COMPUTER EQUIPMENT	2019	4.17	6,792	20.00%	20.00%	1.19	1.19	8,098	6,748	1,350	8,093	6,744	1,349	-
W5-340-53	GENERAL PLANT - COMPUTER EQUIPMENT	2019	4.17	8,857	20.00%	20.00%	1.19	1.19	10,559	8,799	1,760	10,553	8,794	1,759	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2019	4.33	38,011	1.27%	8.33%	1.19	1.19	45,315	9,454	35,861	45,288	9,448	35,840	-
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2019	3.75	6,251	1.99%	6.67%	1.19	1.19	7,452	935	6,517	7,448	934	6,513	-
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2019	3.75	3,995	1.99%	6.67%	1.19	1.19	7,115	865	6,250	7,111	865	6,246	-
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2019	3.75	611	1.99%	6.67%	1.19	1.19	728	89	640	728	89	639	-
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2019	4.17	2,309	1.99%	6.67%	1.19	1.19	2,752	465	2,287	2,751	465	2,286	-
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2019	4.17	2,984	1.99%	6.67%	1.19	1.19	3,558	601	2,956	3,556	601	2,955	-
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2019	4.33	2,872	1.99%	6.67%	1.19	1.19	3,424	656	2,768	3,422	655	2,766	-
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	2020	3.33	88,851	6.67%	6.67%	1.18	1.18	105,189	23,386	81,802	104,828	23,306	81,522	-
W5-345-50	GENERAL PLANT - POWER OPERATED EQUIPMENT	2020	3.17	98,870	3.02%	7.69%	1.18	1.18	117,050	10,757	106,293	116,648	10,720	105,928	-
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	2020	3.17	10,728	20.00%	20.00%	1.18	1.18	12,410	715	11,695	12,401	715	11,686	-
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	2020	3.17	1,272	2.18%	5.00%	1.18	1.18	1,506	101	1,405	1,501	101	1,401	-
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	2020	3.17	2,025	2.18%	5.00%	1.18	1.18	2,398	160	2,237	2,389	160	2,230	-
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	2020	3.17	478	2.18%	5.00%	1.18	1.18	566	38	528	564	38	526	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2021	2.00	42,712	1.27%	8.33%	1.12	1.12	47,738	(6,926)	54,665	47,826	(6,939)	54,765	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2023	0.00	43,890	1.27%	8.33%	1.00	1.00	43,890	(20,138)	64,028	43,890	(20,138)	64,028	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2023	0.00	28,306	1.27%	8.33%	1.00	1.00	28,306	(12,823)	41,130	28,306	(12,823)	41,130	-
W5-340-53	GENERAL PLANT - COMPUTER EQUIPMENT	2023	0.42	10,728	20.00%	20.00%	1.00	1.00	10,728	715	10,013	10,728	715	10,013	-
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	2022	0.42	24,339	6.67%	6.67%	1.03	1.03	25,054	701	24,353	25,113	703	24,410	-
W5-340-53	GENERAL PLANT - COMPUTER EQUIPMENT	2006	16.42	32,719	20.00%	20.00%	1.46	1.50	47,858	47,858	-	49,149	49,149	-	
W5-340-53	GENERAL PLANT - COMPUTER EQUIPMENT	2007	15.42	79,915	20.00%	20.00%	1.43	1.47	114,313	114,313	-	117,279	117,279	-	
W5-340-53	GENERAL PLANT - COMPUTER EQUIPMENT	2011	11.42	7,148	20.00%	20.00%	1.32	1.35	9,415	9,415	-	9,672	9,672	-	
W5-340-54	GENERAL PLANT - SOFTWARE	2007	15.42	935	20.00%	20.00%	1.43	1.47	1,337	1,337	-	1,372	1,372	-	
W5-340-54	GENERAL PLANT - SOFTWARE	2011	11.42	9,653	20.00%	20.00%	1.32	1.35	12,715	12,715	-	13,061	13,061	-	
W5-340-54	GENERAL PLANT - SOFTWARE	2013	9.42	152,436	20.00%	20.00%	1.28	1.31	194,657	190,637	-	199,483	199,483	-	
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2005	17.42	-	-	-	-	-	-	-	-	-	-	-	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2006	16.42	-	-	-	-	-	-	-	-	-	-	-	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2006	16.42	-	-	-	-	-	-	-	-	-	-	-	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2006	16.42	17,862	1.27%	8.33%	1.46	1.50	26,127	17,269	8,859	26,832	17,735	9,098	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2007	15.42	10,685	1.27%	8.33%	1.43	1.47	15,284	9,908	5,376	15,681	10,165	5,516	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2007	15.42	1,162	1.27%	8.33%	1.43	1.47	1,662	1,077	585	1,705	1,105	600	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2007	15.42	-	-	-	-	-	-	-	-	-	-	-	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2007	15.42	-	-	-	-	-	-	-	-	-	-	-	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2007	15.42	-	-	-	-	-	-	-	-	-	-	-	-
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2007	15.42	-	-	-	-	-	-	-	-	-	-	-	-
W5-343-50	GENERAL PLANT - TOOLS, SHOP AND GARAGE EQUIPMENT	1977	45.42	800	5.00%	5.00%	5.08	5.01	4,066	4,066	-	4,009	4,009	-	
W5-343-50	GENERAL PLANT - TOOLS, SHOP AND GARAGE EQUIPMENT	1999	23.42	4,078	5.00%	5.00%	1.75	1.83	7,126	7,126	-	7,479	7,479	-	
W5-343-50	GENERAL PLANT - TOOLS, SHOP AND GARAGE EQUIPMENT	2002	20.42	3,628	5.00%	5.00%	1.69	1.77	6,111	6,111	-	6,411	6,411	-	
W5-343-50	GENERAL PLANT - TOOLS, SHOP AND GARAGE EQUIPMENT	2001	21.42	2,825	5.00%	5.00%	1.65	1.67	4,661	4,661	-	4,865	4,865	-	
W5-343-50	GENERAL PLANT - TOOLS, SHOP AND GARAGE EQUIPMENT	2003	19.42	352	5.00%	5.00%	1.60	1.66	563	546	16	585	568	17	
W5-343-50	GENERAL PLANT - TOOLS, SHOP AND GARAGE EQUIPMENT	2005	17.42	3,685	5.00%	5.00%	1.51	1.56	5,568	4,849	719	5,765	5,021	745	
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2004	18.42	3,836	1.99%	6.67%	1.55	1.61	5,959	3,969	1,990	6,190	4,123	2,067	
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2004	18.42	2,746	1.99%	6.67%	1.55	1.61	4,266	2,842	1,424	4,432	2,952	1,480	
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2004	18.42	3,304	1.99%	6.67%	1.55	1.61	5,133	3,419	1,714	5,333	3,552	1,781	
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2004	18.42	3,926	1.99%	6.67%	1.55	1.61	6,100	4,063	2,037	6,337	4,221	2,116	
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2013	9.42	5,411	1.99%	6.67%	1.28	1.31	6,910	3,367	3,543	7,081	3,450	3,631	
W5-345-50	GENERAL PLANT - POWER OPERATED EQUIPMENT	2													

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG				RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	1989	33.42	2,258	6.67%	6.67%	2.33	2.46	5,267	5,267	-	5,547	5,547	-	
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	1989	33.42	798	6.67%	6.67%	2.33	2.46	1,861	1,861	-	1,960	1,960	-	
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	1990	32.42	556	6.67%	6.67%	2.24	2.34	1,247	1,247	-	1,303	1,303	-	
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	1994	28.42	355	6.67%	6.67%	1.97	2.06	700	700	-	731	731	-	
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	1995	27.42	2,402	6.67%	6.67%	1.91	2.00	4,596	4,596	-	4,816	4,816	-	
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	1996	26.42	469	6.67%	6.67%	1.86	1.95	871	871	-	913	913	-	
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	1999	23.42	394	6.67%	6.67%	1.75	1.83	688	688	-	722	722	-	
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	1999	23.42	423	6.67%	6.67%	1.75	1.83	739	739	-	776	776	-	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1988	34.42	339	2.18%	5.00%	2.44	2.58	828	770	57	875	814	61	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1988	34.42	1,374	2.18%	5.00%	2.44	2.58	3,354	3,122	233	3,545	3,299	246	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1988	34.42	1,296	2.18%	5.00%	2.44	2.58	3,164	2,945	220	3,344	3,112	232	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1988	34.42	150	2.18%	5.00%	2.44	2.58	366	341	25	387	360	27	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1989	33.42	500	2.18%	5.00%	2.33	2.46	1,166	1,060	106	1,228	1,116	112	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1989	33.42	508	2.18%	5.00%	2.33	2.46	1,186	1,078	108	1,249	1,135	114	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1989	33.42	388	2.18%	5.00%	2.33	2.46	904	822	82	953	866	87	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1990	32.42	1,018	2.18%	5.00%	2.24	2.34	2,284	2,026	258	2,387	2,118	270	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1990	32.42	1,029	2.18%	5.00%	2.24	2.34	2,309	2,048	261	2,413	2,141	273	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1990	32.42	167	2.18%	5.00%	2.24	2.34	375	332	42	391	347	44	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1996	26.42	3,489	2.18%	5.00%	1.86	1.95	6,483	4,903	1,579	6,794	5,139	1,655	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1996	26.42	5,765	2.18%	5.00%	1.86	1.95	10,711	8,102	2,610	11,225	8,490	2,735	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1997	25.42	1,449	2.18%	5.00%	1.82	1.90	2,633	1,924	699	2,759	2,027	732	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1998	24.42	290	2.18%	5.00%	1.78	1.87	516	368	148	543	387	156	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1998	24.42	453	2.18%	5.00%	1.78	1.87	807	576	232	849	605	244	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1998	24.42	1,990	2.18%	5.00%	1.78	1.87	3,545	2,527	1,018	3,727	2,657	1,071	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	1999	23.42	1,215	2.18%	5.00%	1.75	1.83	2,123	1,467	656	2,228	1,540	689	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	2000	22.42	23,436	2.18%	5.00%	1.69	1.77	39,520	26,448	13,071	41,460	27,747	13,713	
W5-347-50	GENERAL PLANT - MISCELLANEOUS EQUIPMENT	2001	21.42	2,676	2.18%	5.00%	1.65	1.72	4,416	2,859	1,557	4,609	2,984	1,625	
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2006	16.92	2,400	1.99%	6.67%	1.46	1.50	3,510	2,233	1,277	3,605	2,293	1,312	
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2006	16.92	59,344	2.52%	2.83%	1.46	1.50	115,178	24,234	90,944	76,019	16,034	59,984	
W5-344-50	GENERAL PLANT - LABORATORY EQUIPMENT	2006	16.92	3,400	1.99%	6.67%	1.46	1.50	4,973	3,164	1,809	5,107	3,249	1,858	
W5-346-50	GENERAL PLANT - COMMUNICATION EQUIPMENT	2006	16.92	2,400	6.67%	6.67%	1.46	1.50	3,510	3,510	-	3,605	3,605	-	
W5-340-51	GENERAL PLANT - OFFICE FURNITURE	2006	16.92	7,932	4.00%	4.00%	1.46	1.50	11,602	7,851	3,751	11,915	8,063	3,853	
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2003	20.08	62,648	1.27%	8.33%	1.60	1.66	100,124	70,846	29,278	104,138	73,686	30,452	
W5-341-50	GENERAL PLANT - TRANSPORTATION EQUIPMENT	2001	21.67	9,584	1.27%	8.33%	1.65	1.72	15,815	11,594	4,221	16,506	12,100	4,406	
<b>Supply &amp; Pumping</b>															
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2013	9.75	15,116	2.52%	2.83%	2.25	1.31	34,029	9,035	24,993	19,781	5,252	14,528	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2015	8.17	12,804	2.52%	2.83%	1.94	1.28	24,850	5,600	19,249	16,401	3,696	12,705	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	7.83	22,005	1.34%	1.82%	1.45	1.28	31,820	4,318	27,503	28,186	3,824	24,361	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	7.83	22,616	1.34%	1.82%	1.45	1.28	32,705	4,438	28,267	28,969	3,931	25,038	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	8.00	22,616	1.34%	1.82%	1.45	1.28	32,705	4,524	28,181	28,969	4,007	24,962	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	8.00	16,326	1.34%	1.82%	1.45	1.28	23,608	3,265	20,343	20,911	2,892	18,019	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2015	7.58	19,225	2.52%	2.83%	1.94	1.28	37,880	79,915	29,965	25,064	52,745	19,739	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2015	7.58	17,350	2.52%	2.83%	1.94	1.28	33,671	70,94	26,578	22,223	4,682	17,541	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	438	1.34%	1.82%	1.43	1.27	626	78	548	556	69	487	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	3,909	1.34%	1.82%	1.43	1.27	5,588	696	4,893	4,965	618	4,347	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	1,844	1.34%	1.82%	1.43	1.27	2,636	328	2,308	2,342	292	2,050	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	9,334	1.34%	1.82%	1.43	1.27	13,346	1,662	11,684	11,857	1,477	10,381	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	2,497	1.34%	1.82%	1.43	1.27	3,570	445	3,125	3,172	395	2,777	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	778	1.34%	1.82%	1.43	1.27	1,112	138	974	988	123	865	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	778	1.34%	1.82%	1.43	1.27	1,112	138	974	988	123	865	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	5,741	1.34%	1.82%	1.43	1.27	8,208	1,022	7,186	7,292	908	6,384	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	7.00	9,681	1.34%	1.82%	1.43	1.27	13,840	1,724	12,117	12,297	1,531	10,766	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016	7.17	1,157	2.52%	2.83%	1.82	1.27	2,105	421	1,684	1,470	294	1,176	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016	7.17	12,164	2.52%	2.83%	1.82	1.27	22,129	4,430	17,699	15,452	3,093	12,359	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	6.83	5,811	1.34%	1.82%	1.43	1.27	8,308	1,016	7,292	7,382	903	6,479	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	6.83	971	1.34%	1.82%	1.43	1.27	1,388	170	1,219	1,234	151	1,083	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2016	6.83	16,554	1.34%	1.82%	1.43	1.27	23,667	2,895	20,772	21,028	2,572	18,456	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2015	7.58	8,695	2.52%	2.83%	1.94	1.28	16,874	3,555	13,319	11,137	2,346	8,791	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	7.83	9,317	1.34%	1.82%	1.45	1.28	13,473	1,828	11,645	11,934	1,619	10,315	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	7.83	22,108	1.34%	1.82%	1.45	1.28	31,970	4,338	27,632	28,318	3,842	24,475	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	7.83	22,108	1.34%	1.82%	1.45	1.28	31,970	4,338	27,632	28,318	3,842	24,475	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	8.00	19,497	1.34%	1.82%	1.45	1.28	28,084	3,884	24,200	24,876	3,441	21,435	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2015	8.00	19,004	1.34%	1.82%	1.45	1.28	27,192	3,550	23,642	24,085	1,222	22,863	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016	7.00	5,668	2.52%	2.83%	1.82	1.27	10,311	2,023	8,288	7,200	1,413	5,787	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016	7.00	3,390	2.52%	2.83%	1.82	1.27	6,167	1,210	4,957	4,306	845	3,461	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016	7.00	9,352	2.52%	2.83%	1.82	1.27	17,012	3,338	13,674	11,879	2,331	9,548	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016	7.00	11,794	2.52%	2.83%	1.82	1.27	21,455	4,210	17,245	14,981	2,940	12,042	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016	7.00	5,148	2.52%	2.83%	1.82	1.27	9,366	1,835	7,530	6,540	1,282	5,258	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016	7.00	2,721	2.52%	2.83%	1.82	1.27	4,950	970	3,980	3,456	677	2,779	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2016													

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2018	4.58	6,297	2.52%	2.83%	1.57	1.21	9,896	1,224	8,672	7,638	945	6,694
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2018	4.58	6,297	2.52%	2.83%	1.57	1.21	9,896	1,224	8,672	7,638	945	6,694
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2018	4.58	6,297	2.52%	2.83%	1.57	1.21	9,896	1,224	8,672	7,638	945	6,694
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2018	4.58	19,675	2.52%	2.83%	1.57	1.21	30,920	3,823	27,097	23,866	2,951	20,915
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2018	4.58	19,675	2.52%	2.83%	1.57	1.21	30,920	3,823	27,097	23,866	2,951	20,915
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2018	4.58	19,675	2.52%	2.83%	1.57	1.21	30,920	3,823	27,097	23,866	2,951	20,915
W2-307-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2019	4.17	14,252	1.34%	1.82%	1.30	1.19	20,764	2,253	18,511	16,548	1,879	15,109
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	4.17	38,492	1.34%	1.82%	1.30	1.19	49,876	3,244	46,632	45,861	2,983	42,878
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	4.17	37,263	1.34%	1.82%	1.30	1.19	48,283	3,122	45,161	44,396	2,871	41,526
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	4.17	14,525	1.34%	1.82%	1.30	1.19	18,821	1,224	17,597	17,306	1,126	16,180
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	4.17	-	1.34%	1.82%	1.30	1.19	-	-	-	-	-	-
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	4.17	14,525	1.34%	1.82%	1.30	1.19	18,821	1,217	17,604	17,306	1,119	16,187
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	4.00	19,394	1.34%	1.82%	1.30	1.19	25,130	1,828	23,302	23,107	1,405	21,701
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	3.75	1,551	1.34%	1.82%	1.30	1.19	1,992	710	1,282	1,832	102	1,730
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	3.75	10,894	1.34%	1.82%	1.30	1.19	14,116	783	13,333	12,980	720	12,260
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	3.75	11,626	1.34%	1.82%	1.30	1.19	15,064	830	14,235	13,851	763	13,089
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	3.75	12,606	1.34%	1.82%	1.30	1.19	16,335	906	15,429	15,020	833	14,187
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	3.75	34,532	1.34%	1.82%	1.30	1.19	44,745	2,482	42,263	41,143	2,282	38,861
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2019	3.75	34,532	1.34%	1.82%	1.30	1.19	44,745	2,464	42,281	41,143	2,266	38,877
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2019	3.58	885,531	2.52%	2.83%	1.43	1.19	1,264,486	117,091	1,147,395	1,054,849	97,719	957,171
W2-303-20	SUPPLY & PUMPING - LAND	2019	3.58	24,548	0.00%	0.00%	1.00	1.00	24,548	-	24,548	24,548	-	24,548
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2020	3.33	54,161	1.81%	2.16%	1.30	1.18	70,179	4,277	65,902	63,899	3,894	60,005
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2020	3.33	108,321	1.81%	2.16%	1.30	1.18	140,358	8,553	131,804	127,799	7,788	120,011
W2-339-20	SUPPLY & PUMPING - OTHER MISCELLANEOUS EQUIPMENT	2020	3.17	19,911	2.36%	3.33%	1.31	1.18	26,099	1,909	24,189	23,491	1,719	21,773
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2021	2.33	38,221	1.81%	2.16%	1.22	1.12	46,655	1,682	44,974	42,797	1,542	41,254
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2021	2.33	382,206	1.81%	2.16%	1.22	1.12	466,555	16,815	449,740	427,969	15,425	412,545
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2021	2.33	152,882	1.81%	2.16%	1.22	1.12	186,622	6,726	179,896	171,188	6,170	165,018
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2021	2.33	61,153	1.81%	2.16%	1.22	1.12	74,649	2,690	71,958	68,475	2,468	66,007
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2021	2.33	38,221	1.81%	2.16%	1.22	1.12	46,655	1,682	44,974	42,797	1,542	41,254
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2021	2.33	76,441	1.81%	2.16%	1.22	1.12	93,311	3,363	89,948	85,594	3,085	82,509
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2020	3.17	41,958	1.34%	1.82%	1.30	1.18	54,367	2,265	52,102	49,502	2,062	47,440
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2020	3.17	96,795	1.34%	1.82%	1.30	1.18	125,422	5,274	120,148	114,200	4,802	109,397
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2020	3.17	32,669	1.34%	1.82%	1.30	1.18	42,331	1,763	40,567	38,543	1,606	36,938
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2020	3.33	52,646	1.34%	1.82%	1.30	1.18	68,217	3,103	65,113	62,113	2,825	59,287
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2020	3.17	62,621	1.34%	1.82%	1.30	1.18	81,141	3,412	77,729	73,881	3,107	70,774
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2021	2.00	31,948	1.34%	1.82%	1.30	1.19	40,369	1,515	38,853	37,342	1,353	34,921
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2021	2.00	68,358	1.34%	1.82%	1.22	1.12	83,444	1,271	82,173	76,543	1,166	75,377
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2021	2.17	28,856	1.34%	1.82%	1.22	1.12	35,224	658	34,566	32,311	603	31,708
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2021	2.00	33,985	1.34%	1.82%	1.22	1.12	41,485	632	40,853	38,054	580	37,475
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2021	2.00	50,294	1.34%	1.82%	1.22	1.12	61,393	935	60,458	56,316	858	55,548
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2021	2.17	46,316	1.34%	1.82%	1.22	1.12	56,538	1,056	55,482	51,862	968	50,894
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2022	1.33	21,863	2.52%	2.83%	1.13	1.03	24,717	547	24,170	22,558	500	22,058
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.00	451,140	1.34%	1.82%	1.22	1.12	473,204	(3,073)	477,143	467,540	(6,277)	471,167
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	242,303	1.34%	1.82%	1.04	1.03	253,174	(1,093)	254,267	250,003	(1,080)	251,082
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	173,074	1.34%	1.82%	1.04	1.03	180,838	(781)	181,619	178,573	(771)	179,345
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	899,982	1.34%	1.82%	1.04	1.03	940,359	(4,061)	944,420	939,582	(4,010)	932,592
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2022	0.75	1,521,351	2.52%	2.83%	1.13	1.03	1,719,996	6,260	1,713,736	1,569,697	5,713	1,563,983
W2-303-20	SUPPLY & PUMPING - LAND	2022	2.42	226,330	0.00%	0.00%	1.00	1.00	226,330	-	226,330	226,330	-	226,330
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	19,206	1.34%	1.82%	1.04	1.03	20,068	(79)	20,147	19,817	(78)	19,894
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	22,924	1.34%	1.82%	1.04	1.03	23,952	(103)	24,055	23,652	(102)	23,754
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	27,112	1.34%	1.82%	1.04	1.03	28,328	(122)	28,450	28,049	(121)	28,094
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	0.58	14,499	1.34%	1.82%	1.04	1.03	15,149	(263)	15,412	14,960	(260)	15,219
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	22,924	1.34%	1.82%	1.04	1.03	23,952	(94)	24,046	23,652	(93)	23,245
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	27,112	1.34%	1.82%	1.04	1.03	28,328	(111)	28,439	27,973	(110)	28,083
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	19,206	1.34%	1.82%	1.04	1.03	20,068	(87)	20,155	19,817	(86)	19,902
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	1.17	7,280	1.34%	1.82%	1.04	1.03	7,606	(33)	7,639	7,511	(32)	7,544
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	0.58	14,499	1.34%	1.82%	1.04	1.03	15,149	(263)	15,412	14,960	(260)	15,219
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2022	0.58	14,499	1.34%	1.82%	1.04	1.03	15,149	(263)	15,412	14,960	(260)	15,219
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2023	0.00	55,918	1.34%	1.82%	1.00	1.00	55,918	(1,719)	57,637	55,918	(1,719)	57,637
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2023	0.00	24,547	1.34%	1.82%	1.00	1.00	24,547	(764)	25,311	24,547	(764)	25,311
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2023	0.00	26,227	1.34%	1.82%	1.00	1.00	26,227	(817)	27,043	26,227	(817)	27,043
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2023	0.33	22,626	1.34%	1.82%	1.00	1.00	22,626	(531)	23,157	22,626	(531)	23,157
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2023	0.17	11,175	1.34%	1.82%	1.00	1.00	11,175	(301)	11,476	11,175	(301)	11,476
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2023	0.00	20,566	1.34%	1.82%	1.00	1.00	20,566	(632)	21,199	20,566	(632)	21,199
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2023	0.17	4,791	1.34%	1.82%	1.00	1.00	4,791	(68)	4,859	4,791	(68)	4,791
W2-303-20	SUPPLY & PUMPING - LAND	1987	35.42	6,000	0.00%	0.00%	1.00	1.00	6,000	-	6,000	6,000	-	6,000
W2-303-20	SUPPLY & PUMPING - LAND	2012	10.42	2,000	0.00%	0.00%	1.00	1.00	2,000	-	2,000	2,000	-	2,000
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	1984	38.42	11,257	1.81%	2.16%	4.00	2.94	45,078	32,363	12,715	33,055	23,732	9,324
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	1999	23.42	102,742	1.81%	2.16%	2.68	1.83	275,536	123,018	152,518	188,407	84,117	104,289
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2000	22.42	101,641	1.81%	2.16%	2.61	1.77	265,345	113,667	151,677	179,807	77,025	102,782
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2002	20.42	17,516	1.81%	2.16%	2.38	1.70	41,671	16,342	25,329	29,731	11,660	18,071
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	2002	19.42	17,212	1.81%	2.16%	2.27	1.66	39,058	14,611	24,447	28,611	10,703	

WESTFIELD WATER, LLC  
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 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE			HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG				RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1995	27.42	4,036	2.52%	2.83%	4.11	2.00	16,596	11,790	4,806	8,090	5,748	2,343	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1996	26.42	4,982	2.52%	2.83%	3.97	1.95	19,763	13,543	6,221	9,700	6,647	3,053	
W2-303-20	SUPPLY & PUMPING - LAND	2002	20.42	1,000,550	0.00%	0.00%	1.00	1.00	1,000,550	-	1,000,550	1,000,550	-	1,000,550	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1998	24.42	1,868	2.52%	2.83%	3.71	1.87	6,936	4,403	2,533	3,499	2,221	1,278	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1999	23.42	12,162	2.52%	2.83%	3.61	1.83	43,895	26,760	17,135	22,302	13,596	8,706	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2001	21.42	12,498	2.52%	2.83%	3.39	1.72	42,390	23,706	18,683	21,524	12,037	9,411	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2002	20.42	5,139	2.52%	2.83%	3.71	1.87	18,443	9,689	8,754	8,823	4,712	4,111	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2002	20.42	1,925	2.52%	2.83%	3.49	1.70	6,720	3,589	3,131	3,268	1,745	1,523	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2004	18.42	9,235	2.52%	2.83%	3.29	1.61	30,406	14,706	15,700	14,905	7,209	7,696	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2005	17.42	8,996	2.52%	2.83%	2.98	1.56	26,824	12,298	14,526	12,474	6,452	7,621	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2006	16.42	8,268	2.52%	2.83%	2.90	1.50	24,017	10,406	13,612	14,020	5,381	7,039	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2007	15.42	12,918	2.52%	2.83%	2.82	1.47	36,409	14,857	21,552	18,958	7,736	11,222	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2007	15.42	3,104	2.52%	2.83%	2.82	1.47	8,748	3,570	5,178	4,555	1,859	2,696	
W2-303-20	SUPPLY & PUMPING - LAND	2005	17.42	45,000	0.00%	0.00%	1.00	1.00	45,000	722	722	722	-	722	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2007	15.42	3,215	2.52%	2.83%	2.82	1.47	9,062	3,698	5,364	4,719	1,926	2,793	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2008	14.42	28,988	2.52%	2.83%	2.81	1.39	81,574	31,232	50,342	40,286	15,424	24,862	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2008	14.42	-	2.52%	2.83%	2.81	1.39	-	-	-	-	-	-	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2012	10.42	4,872	2.52%	2.83%	2.31	1.33	11,249	3,173	8,076	6,501	1,834	4,667	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2013	9.42	5,791	2.52%	2.83%	2.25	1.31	13,038	3,349	9,689	7,579	1,947	5,632	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1989	33.42	4,270	2.52%	2.83%	5.83	2.46	24,888	21,444	3,444	10,493	9,041	1,452	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1997	25.42	1,711	2.52%	2.83%	3.97	1.90	6,789	4,481	2,308	3,259	2,151	1,108	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1999	23.42	35,000	2.52%	2.83%	3.61	1.83	126,323	77,012	49,311	64,182	33,236	25,954	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2006	16.42	5,821	2.52%	2.83%	2.90	1.50	16,909	7,326	9,583	8,744	3,788	4,956	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2012	10.42	42,479	2.52%	2.83%	2.31	1.33	98,082	27,666	70,415	56,679	15,988	40,691	
W2-303-20	SUPPLY & PUMPING - LAND	2009	13.42	368,735	0.00%	0.00%	1.00	1.00	368,735	-	368,735	368,735	-	368,735	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2013	9.42	3,583	2.52%	2.83%	2.25	1.31	8,067	2,072	5,995	4,689	1,205	3,485	
W2-311-20	SUPPLY & PUMPING - OTHER MISCELLANEOUS EQUIPMENT	2009	13.42	3,960	2.36%	3.33%	2.65	1.42	10,504	3,981	6,523	5,621	2,130	3,491	
W2-303-20	SUPPLY & PUMPING - LAND	2009	13.42	15,000	0.00%	0.00%	1.00	1.00	15,000	-	15,000	15,000	-	15,000	
W2-303-20	SUPPLY & PUMPING - LAND	2011	12.42	45,000	0.00%	0.00%	1.00	1.00	45,000	-	45,000	45,000	-	45,000	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1974	48.42	55,907	1.34%	1.82%	7.56	6.19	422,890	287,305	135,585	345,960	235,040	110,920	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1975	47.42	557	1.34%	1.82%	6.86	5.64	3,823	2,546	1,277	3,143	2,093	1,050	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1977	45.42	2,455	1.34%	1.82%	6.28	5.01	15,410	9,850	5,560	12,304	7,865	4,439	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1978	44.42	-	1.34%	1.82%	5.71	4.65	-	-	-	-	-	-	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1979	43.42	1,670	1.34%	1.82%	5.24	4.18	8,746	5,356	3,390	6,984	4,277	2,707	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1980	42.42	57,228	1.34%	1.82%	4.81	3.70	275,255	164,881	110,374	211,537	126,713	84,824	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1986	36.42	44,021	1.34%	1.82%	3.78	2.79	186,491	79,545	106,946	122,864	63,236	59,628	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1988	34.42	34,759	1.34%	1.82%	3.64	2.58	126,593	62,263	64,330	89,668	44,102	45,566	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1995	27.42	5,000	1.34%	1.82%	2.93	2.00	14,652	5,832	8,820	10,023	3,990	6,033	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1995	27.42	4,353	2.52%	2.83%	4.11	2.00	17,901	12,717	5,183	8,727	6,200	2,527	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1995	27.42	985	1.34%	1.82%	2.93	2.00	2,887	1,149	1,738	1,974	786	1,189	
W2-304-20	SUPPLY & PUMPING - STRUCTURES AND IMPROVEMENTS	1997	25.42	100,163	1.81%	2.16%	2.80	1.90	280,520	135,397	145,122	190,772	92,079	98,693	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1997	25.42	63,209	1.34%	1.82%	2.80	1.90	177,025	65,723	111,302	120,389	44,696	75,693	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	1997	25.42	45,000	0.00%	0.00%	1.00	1.00	45,000	-	45,000	45,000	-	45,000	
W2-339-20	SUPPLY & PUMPING - OTHER MISCELLANEOUS EQUIPMENT	1998	24.42	1,730	2.36%	3.33%	2.71	1.87	6,424	4,102	2,322	3,240	2,069	1,171	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	1998	24.42	188,566	1.34%	1.82%	2.77	1.87	523,138	187,212	335,926	353,205	126,399	226,806	
W2-307-20	SUPPLY & PUMPING - WELLS AND SPRINGS	2000	22.42	40,000	1.34%	1.82%	2.61	1.77	104,425	34,573	69,852	70,762	23,428	47,334	
W2-311-20	SUPPLY & PUMPING - PUMPING EQUIPMENT	2001	21.42	4,730	2.52%	2.83%	3.39	1.72	16,043	8,972	7,071	8,146	4,556	3,590	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1977	45.42	3,072	2.61%	2.11%	8.04	5.01	24,699	24,699	-	15,395	15,395	-	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1980	42.42	800	2.61%	2.11%	6.56	3.70	5,250	5,250	-	2,957	2,957	-	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1997	25.42	1,900	2.61%	2.11%	5.13	1.90	7,513	4,742	2,771	3,619	2,294	1,335	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1980	42.42	10,500	2.61%	2.11%	5.56	3.70	71,856	71,856	-	40,475	40,475	-	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1984	38.42	89,452	2.61%	2.11%	5.32	2.94	476,292	462,228	14,064	262,677	254,920	77,566	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1986	36.42	43,000	2.61%	2.11%	5.21	2.79	224,043	205,732	18,311	120,043	110,232	9,811	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1986	36.42	473,927	2.61%	2.11%	5.21	2.79	2,469,300	2,267,488	201,812	1,323,060	1,214,929	108,132	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1986	36.42	112,000	2.61%	2.11%	5.21	2.79	583,554	535,861	47,693	312,670	287,116	25,554	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1986	36.42	12,000	2.61%	2.11%	5.21	2.79	62,524	57,414	5,110	33,500	30,762	2,738	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1986	36.42	10,000	2.61%	2.11%	5.21	2.79	52,103	47,558	4,545	27,917	25,635	2,282	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1986	36.42	199,400	2.61%	2.11%	5.21	2.79	1,038,934	954,023	84,911	556,665	511,669	45,995	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1986	36.42	8,000	2.61%	2.11%	5.21	2.79	41,682	38,276	3,407	22,334	20,508	1,825	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1987	35.42	109,700	2.61%	2.11%	5.02	2.69	550,314	490,974	59,340	294,678	262,903	31,775	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1987	35.42	12,960	2.61%	2.11%	5.02	2.69	65,014	58,004	7,010	34,813	31,059	3,754	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1988	34.42	69,482	2.61%	2.11%	4.96	2.58	344,293	298,177	46,115	179,242	155,234	24,008	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1988	34.42	27,364	2.61%	2.11%	4.96	2.58	135,592	117,430	18,161	70,590	61,135	9,455	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1992	30.42	25,452	2.61%	2.11%	4.58	2.34	116,609	94,903	21,706	59,671	45,564	11,107	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1990	32.42	15,818	2.61%	2.11%	4.58	2.34	72,464	58,976	13,488	37,081	30,871	6,209	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1991	31.42	79,234	2.61%	2.11%	4.51	2.24	357,584	281,689	75,894	177,835	140,091	37,744	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1992	30.42	42,465	2.61%	2.11%	4.48	2.18	190,231	144,888	45,343	92,993	70,370	22,622	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1992	30.42	15,965	2.61%	2.11%	4.48	2.18	71,518	54,472	17,047	34,736	26,456	8,279	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1992	30.42	20,317	2.61%	2.11%	4.48	2.18	91,014	69,321	21,694	44,205	33,668	10,536	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1993	29.42	23,637	2.61%	2.11%	4.38	2.12	103,593	76,197	27,396	50,039	36,806	13,233	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1993	29.42	1,552	2.61%	2.11%	4.38	2.12	6,802	5,003	1,799	3,286	2,417	869	
W2-309-20	SUPPLY & PUMPING - SUPPLY MAINS	1993	29.42	255,568	2.61%	2.11%	4.38	2.12	1,111,205	817,414	293,891	536,797	394,338	141,959	
W2-309-20															



WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					2016	AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2016	7.17	3,571	2.55%	3.04%	1.58	1.27	5,639	1,208	4,430	4,536	972	3,564
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2016	7.17	11,217	2.55%	3.04%	1.58	1.27	17,713	3,796	13,918	14,249	3,053	11,196
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2016	7.17	35,924	2.55%	3.04%	1.58	1.27	56,729	12,179	44,551	45,634	9,797	35,837
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2016	7.17	55,396	2.55%	3.04%	1.58	1.27	87,478	18,780	68,698	70,369	15,107	55,262
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2016	7.17	26,051	2.55%	3.04%	1.58	1.27	39,559	8,492	31,066	31,822	6,831	24,990
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	1,710	2.55%	3.04%	1.64	1.28	2,805	662	2,143	2,191	517	1,674
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	5,707	2.55%	3.04%	1.64	1.28	9,351	1,654	7,700	7,903	1,723	6,180
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	28,506	2.55%	3.04%	1.64	1.28	46,753	11,030	35,723	36,513	8,614	27,899
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	14,253	2.55%	3.04%	1.64	1.28	23,376	5,515	17,862	18,257	4,307	13,950
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	2,851	2.55%	3.04%	1.64	1.28	4,675	1,103	3,572	3,651	861	2,790
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	22,805	2.55%	3.04%	1.64	1.28	37,402	8,824	28,578	29,211	6,891	22,319
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	1,710	2.55%	3.04%	1.64	1.28	2,805	662	2,143	2,191	517	1,674
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	45,610	2.55%	3.04%	1.64	1.28	74,804	17,648	57,157	58,421	13,783	44,639
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	4,276	2.55%	3.04%	1.64	1.28	7,013	1,654	5,358	5,477	1,292	4,185
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	57,012	2.55%	3.04%	1.64	1.28	93,506	22,660	71,446	73,027	17,228	55,798
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	5,701	2.55%	3.04%	1.64	1.28	9,351	2,206	7,145	7,303	1,723	5,580
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	14,253	2.55%	3.04%	1.64	1.28	23,376	5,515	17,862	18,257	4,307	13,950
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	2,851	2.55%	3.04%	1.64	1.28	4,675	1,103	3,572	3,651	861	2,790
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	28,506	2.55%	3.04%	1.64	1.28	46,753	11,030	35,723	36,513	8,614	27,899
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	45,610	2.55%	3.04%	1.64	1.28	74,804	17,648	57,157	58,421	13,783	44,639
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	1,710	2.55%	3.04%	1.64	1.28	2,805	662	2,143	2,191	517	1,674
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	45,610	2.55%	3.04%	1.64	1.28	74,804	17,648	57,157	58,421	13,783	44,639
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	14,253	2.55%	3.04%	1.64	1.28	23,376	5,515	17,862	18,257	4,307	13,950
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	102,622	2.55%	3.04%	1.64	1.28	168,310	39,707	128,603	131,448	31,011	100,437
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2015	8.00	14,253	1.79%	1.76%	1.45	1.28	20,611	2,906	17,705	18,257	2,574	15,683
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	22,805	2.55%	3.04%	1.64	1.28	37,402	8,824	28,578	29,211	6,891	22,319
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	2,851	2.55%	3.04%	1.64	1.28	4,675	1,103	3,572	3,651	861	2,790
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	4,276	2.55%	3.04%	1.64	1.28	7,013	1,654	5,358	5,477	1,292	4,185
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	25,012	2.55%	3.04%	1.64	1.28	40,259	9,188	31,071	32,007	7,228	23,849
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	28,506	2.55%	3.04%	1.64	1.28	46,753	11,030	35,723	36,513	8,614	27,899
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	199,543	2.55%	3.04%	1.64	1.28	327,270	77,209	250,061	255,953	60,299	195,294
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	114,024	2.55%	3.04%	1.64	1.28	187,011	44,119	142,892	146,053	34,457	111,597
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	1,710	2.55%	3.04%	1.64	1.28	2,805	662	2,143	2,191	517	1,674
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	45,610	2.55%	3.04%	1.64	1.28	74,804	17,648	57,157	58,421	13,783	44,639
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2016	6.42	8,521	2.55%	3.04%	1.58	1.27	13,456	2,626	10,830	10,825	2,113	8,712
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2016	6.42	3,601	2.55%	3.04%	1.58	1.27	5,358	1,136	4,222	4,254	914	3,340
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2015	8.00	28,506	2.55%	3.04%	1.64	1.28	46,989	11,067	35,922	36,698	8,643	28,055
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2015	8.00	143,251	1.79%	1.76%	1.45	1.28	207,152	29,211	177,940	183,489	25,875	157,614
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	4,148	2.55%	3.04%	1.54	1.25	6,389	1,228	5,161	5,180	996	4,184
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	2,765	2.55%	3.04%	1.54	1.25	4,259	819	3,440	3,453	664	2,789
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	907	2.55%	3.04%	1.54	1.25	1,397	269	1,129	1,133	218	915
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	2,694	2.55%	3.04%	1.54	1.25	4,149	798	3,352	3,364	647	2,717
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	11,275	2.55%	3.04%	1.54	1.25	17,239	3,739	14,030	14,030	2,707	11,323
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	1,383	2.55%	3.04%	1.54	1.25	2,130	409	1,720	1,727	332	1,395
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	1,383	2.55%	3.04%	1.54	1.25	2,130	409	1,720	1,727	332	1,395
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	250	2.55%	3.04%	1.54	1.25	386	74	312	313	60	253
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	1,446	2.55%	3.04%	1.54	1.25	2,227	428	1,799	1,806	347	1,459
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	1,347	2.55%	3.04%	1.54	1.25	2,075	399	1,676	1,682	323	1,359
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	4,510	2.55%	3.04%	1.54	1.25	6,948	1,396	5,612	5,633	1,083	4,550
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	2,765	2.55%	3.04%	1.54	1.25	4,259	819	3,440	3,453	664	2,789
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	1,281	2.55%	3.04%	1.54	1.25	2,130	409	1,720	1,727	332	1,395
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	250	2.55%	3.04%	1.54	1.25	386	74	312	313	60	253
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	1,446	2.55%	3.04%	1.54	1.25	2,227	428	1,799	1,806	347	1,459
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	907	2.55%	3.04%	1.54	1.25	1,397	269	1,129	1,133	218	915
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	1,347	2.55%	3.04%	1.54	1.25	2,075	399	1,676	1,682	323	1,359
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.33	6,766	2.55%	3.04%	1.54	1.25	10,421	2,003	8,418	8,449	1,624	6,825
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.00	8,025	2.55%	3.04%	1.54	1.25	12,362	2,231	10,131	10,222	1,899	8,323
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.00	7,629	2.55%	3.04%	1.54	1.25	11,751	2,116	9,635	9,527	1,716	7,811
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.00	9,462	2.55%	3.04%	1.54	1.25	14,575	2,625	11,950	11,817	2,128	9,689
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.00	9,462	2.55%	3.04%	1.54	1.25	14,575	2,625	11,950	11,817	2,128	9,689
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.17	5,129	2.55%	3.04%	1.54	1.25	7,900	1,469	6,431	6,405	1,591	5,214
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.17	10,900	2.55%	3.04%	1.54	1.25	16,790	3,122	13,668	13,612	2,132	11,081
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.17	10,900	2.55%	3.04%	1.54	1.25	16,790	3,122	13,668	13,612	2,532	11,081
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.17	10,900	2.55%	3.04%	1.54	1.25	16,790	3,122	13,668	13,612	2,532	11,081
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2017	6.00	7,000	2.55%	3.04%	1.54	1.25	10,782	1,980	8,802	8,742	1,526	7,216
W3-339-30	TREATMENT - OTHER MISCELLANEOUS EQUIPMENT	2016	6.50	57,779	3.55%	3.33%	1.58	1.27	91,240	19,770	71,471	73,396	15,903	57,492
W3-339-30	TREATMENT - OTHER MISCELLANEOUS EQUIPMENT	2016	6.50	58,998	3.55%	3.33%	1.58	1.27	93,008	20,153	72,855	74,817	16,211	58,606
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2016	6.75	18,877	1.79%	1.76%	1.43	1.27	26,989	3,202	23,787	23,979	2,845	21,135
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2016	7.00	58,970	2.55%	3.04%	1.58	1.27	93,122	19,596	73,527	75,673	15,916	59,146
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2018	5.17	73,440	2.55%	3.04%	1.49	1.21	109,661	16,519	93,142	89,085	13,420	75,666
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2018	5.00	25,373	2.55%	3.04%	1.49	1.21	37,887	5,499	32,388	30,778	4,467	26,311
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2018	5.00	32,301	2.55%	3.04%	1.49	1.21	48,232	7,001	41,231	41,231	5,687	35,544
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2018	4.58	12,234	1.79%	1.76%	1.35	1.21	16,651	1,351	15,300	14,949	1,213	13,736
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2018	4.58	19,527	2.55%	3.04%	1.49	1.21	29,158	3,791	25,367	23,687	3,080	20,607
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2018	4.58	24,362	1.79%	1.76%	1.35	1.21	32,916	2,670	30,245	29,551	2,398	27,154
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS													

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING		
					AFTER 2016	WTD AVG			RCN	ACCUM. DEPN	RCNLD	RCN	ACCUM. DEPN	RCNLD
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2020	2.83	103,960	1.79%	1.76%	1.30	1.18	134,706	6,866	127,840	122,653	6,252	116,401
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2020	2.83	1,386,129	1.79%	1.76%	1.30	1.18	1,796,082	91,549	1,704,533	1,635,374	83,358	1,552,017
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2020	2.83	55,445	1.79%	1.76%	1.30	1.18	71,843	3,662	68,181	65,415	3,234	62,081
W3-303-30	TREATMENT - LAND	2020	3.00	1,552,410	0.00%	0.00%	1.00	1.00	-	-	1,552,410	1,552,410	-	1,552,410
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2020	2.58	122,301	1.79%	1.76%	1.30	1.18	158,472	7,396	151,076	144,292	6,734	137,588
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2021	2.00	13,946	2.55%	3.04%	1.26	1.12	17,543	679	16,863	15,616	605	15,011
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2021	2.00	11,622	2.55%	3.04%	1.26	1.12	14,619	566	14,053	13,013	504	12,509
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2021	2.00	249,868	2.55%	3.04%	1.26	1.12	314,304	12,172	302,132	279,786	10,835	268,561
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2021	1.75	21,918	1.79%	1.76%	1.22	1.12	26,755	865	25,891	24,543	793	23,749
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2021	1.75	131,007	1.79%	1.76%	1.22	1.12	159,919	5,168	154,750	146,693	4,741	141,952
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2021	1.58	104,043	1.79%	1.76%	1.22	1.12	127,004	3,740	123,264	116,501	3,431	113,070
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2021	1.83	48,201	2.55%	3.04%	1.26	1.12	60,631	2,015	58,616	53,972	1,794	52,178
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2021	1.75	7,849	2.55%	3.04%	1.26	1.12	9,873	299	9,574	8,789	266	8,523
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2023	0.17	46,415	2.55%	3.04%	1.00	1.00	46,415	(12,092)	47,527	46,145	(12,092)	47,527
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2023	0.17	109,736	2.55%	3.04%	1.00	1.00	109,736	(2,859)	112,595	109,736	(2,859)	112,595
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2023	0.17	600,317	2.55%	3.04%	1.00	1.00	600,317	(15,640)	615,957	600,317	(15,640)	615,957
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2022	0.42	3,355	1.79%	1.76%	1.04	1.03	3,506	33	3,473	3,462	32	3,430
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2022	0.75	8,048	2.55%	3.04%	1.13	1.03	9,105	(50)	9,155	8,303	(45)	8,349
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2022	0.58	12,476	1.79%	1.76%	1.04	1.03	13,035	159	12,876	12,872	157	12,715
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2023	0.00	211,244	1.79%	1.76%	1.00	1.00	211,244	468	210,776	211,244	468	210,776
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2022	0.83	6,785	2.55%	3.04%	1.13	1.03	7,676	(16)	7,692	7,000	(15)	7,015
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2010	12.42	75,093	1.79%	1.76%	1.69	1.40	126,385	27,858	98,727	105,293	23,172	82,121
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2010	12.42	805,116	1.79%	1.76%	1.69	1.40	1,357,196	298,682	1,058,514	1,128,919	248,444	880,474
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2010	12.42	544,467	1.79%	1.76%	1.69	1.40	917,815	201,986	715,829	763,441	168,013	595,428
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2010	12.42	517,727	1.79%	1.76%	1.69	1.40	872,740	192,066	680,673	725,947	159,761	565,186
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2013	9.42	7,874	1.79%	1.76%	1.50	1.31	11,811	1,965	9,846	10,304	1,714	8,590
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1990	32.42	2,000	1.79%	1.76%	3.42	2.34	6,834	3,951	2,883	4,689	2,710	1,978
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1995	27.42	861	1.79%	1.76%	2.93	2.00	2,522	1,232	1,290	1,725	843	882
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2004	18.42	2,791	1.79%	1.76%	1.69	1.40	51,691	27,842	23,849	27,943	17,747	37,865
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2004	18.42	32,672	1.79%	1.76%	2.22	1.61	72,468	23,731	48,736	52,732	17,268	35,464
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2007	15.42	32,165	1.79%	1.76%	1.87	1.47	60,055	16,441	43,613	47,204	12,923	34,281
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2010	12.42	328,315	1.79%	1.76%	1.69	1.40	553,445	121,798	431,646	460,257	101,312	359,045
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2010	12.42	121,869	1.79%	1.76%	1.69	1.40	205,436	45,211	160,225	170,882	37,606	133,275
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2013	9.42	2,564	1.79%	1.76%	1.50	1.31	3,846	640	3,206	3,356	558	2,797
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1984	38.42	2,725	2.55%	3.04%	4.93	2.94	13,440	13,440	-	8,001	8,001	-
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1985	37.42	2,225	2.55%	3.04%	4.93	2.94	11,076	11,076	-	187	187	112
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1986	36.42	2,380	2.55%	3.04%	4.65	2.79	10,633	442	10,191	6,644	6,379	265
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1987	35.42	1,229	2.55%	3.04%	4.53	2.69	5,560	5,196	364	3,300	3,084	216
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1999	23.42	11,844	2.55%	3.04%	3.39	1.83	40,101	25,207	14,893	21,720	13,653	8,067
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2002	20.42	2,497	2.55%	3.04%	3.10	1.70	7,737	4,272	3,465	4,238	2,340	1,898
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2002	20.42	1,390	2.55%	3.04%	3.10	1.70	4,307	2,378	1,929	2,359	1,303	1,057
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2002	20.42	1,839	2.55%	3.04%	3.10	1.70	5,697	3,146	2,552	3,121	1,723	1,398
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2002	20.42	2,225	2.55%	3.04%	3.10	1.70	6,867	3,712	3,076	3,761	2,077	1,685
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2003	19.42	2,671	2.55%	3.04%	2.99	1.66	7,995	4,210	3,785	4,440	2,338	2,102
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2003	19.42	700	2.55%	3.04%	2.99	1.66	2,095	1,103	992	1,164	613	551
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2005	17.42	7,217	2.55%	3.04%	2.73	1.56	19,718	9,378	10,340	11,290	5,370	5,920
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2005	17.42	10,842	2.55%	3.04%	2.73	1.56	29,624	14,090	15,534	16,961	8,067	8,894
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2005	17.42	3,360	2.55%	3.04%	2.73	1.56	9,181	4,367	4,814	5,257	2,500	2,757
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2005	17.42	10,265	2.55%	3.04%	2.73	1.56	28,048	13,340	14,708	16,059	7,638	8,421
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2007	15.42	2,890	2.55%	3.04%	2.53	1.47	7,094	3,012	4,082	4,119	1,749	2,370
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2007	15.42	2,413	2.55%	3.04%	2.53	1.47	6,627	2,653	4,964	5,009	2,277	2,882
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2010	12.42	1,408,260	2.55%	3.04%	1.99	1.40	2,801,630	975,538	1,826,272	1,974,637	687,449	1,287,188
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2012	10.42	2,363	2.55%	3.04%	1.84	1.33	4,359	1,295	3,064	3,153	937	2,216
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2012	10.42	1,569	2.55%	3.04%	1.84	1.33	2,895	860	2,035	2,094	622	1,472
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2012	10.42	4,150	2.55%	3.04%	1.84	1.33	7,655	2,275	5,380	5,537	1,645	3,892
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2013	9.42	2,752	2.55%	3.04%	1.77	1.31	4,878	1,325	3,553	3,601	978	2,623
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2013	9.42	2,593	2.55%	3.04%	1.77	1.31	4,592	1,311	3,281	3,390	921	2,469
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1997	25.42	26,725	2.55%	3.04%	3.64	1.90	89,771	61,008	28,763	46,966	31,939	15,058
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1997	25.42	2,975	2.55%	3.04%	3.64	1.90	10,823	7,356	3,468	5,666	3,851	1,815
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.42	29,508	2.55%	3.04%	2.61	1.50	77,107	34,708	42,399	44,326	19,952	24,374
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2007	15.42	165,000	2.55%	3.04%	2.53	1.47	417,092	177,108	239,984	242,146	102,821	139,325
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2007	15.42	46,282	2.55%	3.04%	2.53	1.47	116,993	49,678	67,315	67,921	28,841	39,080
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2009	13.42	3,230	2.55%	3.04%	2.06	1.42	6,668	2,491	4,176	4,585	1,713	2,872
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2010	12.42	10,025	2.55%	3.04%	1.99	1.40	19,999	6,962	13,036	14,055	4,097	9,188
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2010	12.42	1,600	2.55%	3.04%	1.99	1.40	1,989	402	1,587	1,402	86	914
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2011	11.42	8,040	2.55%	3.04%	1.94	1.35	15,572	5,024	10,548	10,879	3,510	7,369
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2011	11.42	3,099	2.55%	3.04%	1.94	1.35	6,002	1,936	4,066	4,193	1,353	2,840
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2012	10.42	2,981	2.55%	3.04%	1.84	1.33	5,499	1,634	3,865	3,978	1,182	2,796
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2013	9.42	1,266	2.55%	3.04%	1.77	1.31	2,244	610	1,634	1,657	550	1,207
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2013	9.42	3,810	2.55%	3.04%	1.77	1.31	6,753	1,835	4,919	4,986	1,354	3,631
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2014	9.25	1,295	2.55%	3.04%	1.69	1.28	2,187	585	1,601	1,662	445	1,217
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2004	18.67	21,688	2.55%	3.04%	2.90	1.61	62,899	31,922	30,977	34,999	17,716	1,723
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1955	67.42	53,418	1.79%	1.76%	21.07	11.41	1,125,594	1,125,594	-	609,306	609,306	-
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1972	50.42	6,000	1.79%	1.76%	9.62	7.30	57,717	51,962	5,756	43,774	39,409	4,365
W3-3														

WESTFIELD WATER, LLC  
 FAIR VALUE ANALYSIS FOR TEST PERIOD ENDED JUNE 30, 2023  
 REPLACEMENT COST NEW AND REPLACEMENT COST NEW LESS DEPRECIATION - HANDY WHITMAN & AVERAGE TRENDING METHODS

SUBACCOUNT	DESCRIPTION	INSTALL YR	AGE	ORIGINAL COST	DEPN RATE		HW FACTOR	CPI-U	HANDY WHITMAN			AVERAGE TRENDING			
					AFTER 2016	WTD AVG			RCN	ACCU. DEPN	RCNLD	RCN	ACCU. DEPN	RCNLD	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1987	35.42	4,861	2.55%	3.04%	4.53	2.69	21,999	20,559	1,440	13,057	12,203	854	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2001	21.42	1,555	2.55%	3.04%	3.20	1.72	4,971	2,871	2,100	2,678	1,547	1,131	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1995	27.42	291,595	1.79%	1.76%	2.93	2.00	854,507	417,492	437,015	584,510	285,578	298,932	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1997	25.42	153,293	1.79%	1.76%	2.80	1.90	429,317	194,384	234,933	291,964	132,194	159,770	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2000	22.42	12,371	1.79%	1.76%	2.61	1.77	32,295	12,888	19,407	21,884	8,734	13,151	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2001	21.42	12,159	1.79%	1.76%	2.48	1.72	30,141	11,489	18,652	20,940	7,982	12,958	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1975	47.42	47	1.79%	1.76%	6.86	5.64	-	-	-	-	-	-	-
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1985	37.42	3,028	1.79%	1.76%	3.88	2.84	11,751	7,845	3,906	8,585	5,731	2,854	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1986	36.42	1,200	1.79%	1.76%	3.78	2.79	4,538	2,949	1,590	3,350	2,176	1,174	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1989	33.42	953	1.79%	1.76%	3.42	2.46	3,255	1,940	1,315	2,341	1,395	946	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1990	32.42	1,463	1.79%	1.76%	3.42	2.34	4,998	2,889	2,109	3,429	1,982	1,447	
W3-303-30	TREATMENT - LAND	2002	20.42	36,670	0.00%	0.00%	1.00	1.00	36,670	-	36,670	36,670	-	36,670	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1991	31.42	1,150	1.79%	1.76%	3.35	2.24	3,855	2,160	1,696	2,581	1,446	1,135	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1994	28.42	15,619	1.79%	1.76%	3.08	2.06	48,164	24,394	23,770	32,174	16,295	15,879	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1994	28.42	8,475	1.79%	1.76%	3.08	2.06	26,134	13,236	12,898	17,458	8,842	8,616	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2000	22.42	617	1.79%	1.76%	2.61	1.77	1,611	643	968	1,092	436	656	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2000	22.42	14,904	1.79%	1.76%	2.61	1.77	38,910	15,528	23,382	26,366	10,522	15,844	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1999	23.42	2,766,419	1.79%	1.76%	2.68	1.83	7,419,032	3,093,556	4,325,476	5,073,001	2,115,318	2,957,683	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2000	22.42	135,738	1.79%	1.76%	2.61	1.77	354,359	141,416	212,944	240,126	95,828	144,298	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2001	21.42	16,224	1.79%	1.76%	2.48	1.72	40,220	15,331	24,889	27,941	10,651	17,291	
W3-303-30	TREATMENT - LAND	2002	20.42	61,200	0.00%	0.00%	1.00	1.00	61,200	-	61,200	61,200	-	61,200	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1986	36.42	111,924	1.79%	1.76%	3.78	2.79	423,201	275,010	148,291	312,457	202,997	109,460	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1987	35.42	3,825	1.79%	1.76%	3.69	2.69	14,105	8,911	5,194	10,275	6,492	3,783	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1987	35.42	6,313	1.79%	1.76%	3.69	2.69	23,280	14,708	8,572	16,959	10,714	6,245	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	1987	35.42	3,565	1.79%	1.76%	3.69	2.69	13,146	8,305	4,841	9,576	6,050	3,526	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1975	47.42	25,540	2.55%	3.04%	9.41	5.64	240,263	240,263	-	144,050	144,050	-	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1976	46.42	60,348	2.55%	3.04%	8.66	5.35	522,886	522,886	-	323,081	323,081	-	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1977	45.42	1,407	2.55%	3.04%	8.23	5.01	11,578	11,578	-	7,049	7,049	-	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	1978	44.42	5,767	2.55%	3.04%	7.57	4.65	28,511	28,511	-	17,526	17,526	-	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	65,000	2.55%	3.04%	2.61	1.50	169,851	78,619	91,232	97,641	45,195	52,446	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	70,000	2.55%	3.04%	2.61	1.50	182,917	84,666	98,250	105,152	48,671	56,480	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	48,450	2.55%	3.04%	2.61	1.50	126,604	58,601	68,003	72,780	33,688	39,092	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	44,946	2.55%	3.04%	2.61	1.50	117,448	54,363	63,085	67,516	31,251	36,265	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2006	16.92	576,739	1.79%	1.76%	1.97	1.50	1,134,253	340,984	793,269	866,358	260,448	605,910	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	3,500	2.55%	3.04%	2.61	1.50	9,146	4,233	4,913	5,258	2,434	2,824	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	2,000	2.55%	3.04%	2.61	1.50	5,226	2,419	2,807	3,004	1,391	1,614	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	1,200	2.55%	3.04%	2.61	1.50	3,136	1,451	1,684	1,803	834	968	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	7,000	2.55%	3.04%	2.61	1.50	18,292	8,467	9,825	10,515	4,867	5,648	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	7,500	2.55%	3.04%	2.61	1.50	19,598	9,071	10,527	11,266	5,215	6,051	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	5,000	2.55%	3.04%	2.61	1.50	13,065	6,048	7,018	7,511	3,477	4,034	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	1,000	2.55%	3.04%	2.61	1.50	2,613	1,210	1,404	1,502	695	807	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2006	16.92	600	1.79%	1.76%	1.97	1.50	1,180	355	825	901	271	630	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	2,500	2.55%	3.04%	2.61	1.50	6,533	3,024	3,509	3,755	1,738	2,017	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	12,000	2.55%	3.04%	2.61	1.50	31,357	14,514	16,843	18,026	8,344	9,682	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	1,200	2.55%	3.04%	2.61	1.50	3,136	1,451	1,684	1,803	834	968	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	1,200	2.55%	3.04%	2.61	1.50	3,136	1,451	1,684	1,803	834	968	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	600	2.55%	3.04%	2.61	1.50	1,568	726	842	901	417	484	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2006	16.92	750	1.79%	1.76%	1.97	1.50	1,475	443	1,032	1,127	339	788	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	8,500	2.55%	3.04%	2.61	1.50	22,211	10,281	11,930	12,768	5,910	6,858	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	5,000	2.55%	3.04%	2.61	1.50	13,065	6,048	7,018	7,511	3,477	4,034	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	46,500	2.55%	3.04%	2.61	1.50	121,509	56,243	65,266	69,851	32,332	37,519	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	30,000	2.55%	3.04%	2.61	1.50	78,393	36,286	42,107	45,065	20,859	24,206	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	13,940	2.55%	3.04%	2.61	1.50	36,427	16,861	19,566	20,940	9,693	11,248	
W3-304-30	TREATMENT - STRUCTURES AND IMPROVEMENTS	2006	16.92	58,500	1.79%	1.76%	1.97	1.50	115,050	34,587	80,463	87,877	26,418	61,459	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	2,400	2.55%	3.04%	2.61	1.50	6,271	2,903	3,369	3,605	1,669	1,936	
W3-320-30	TREATMENT - WATER TREATMENT EQUIPMENT	2006	16.92	2,400	2.55%	3.04%	2.61	1.50	6,271	2,903	3,369	3,605	1,669	1,936	
W3-303-30	TREATMENT - LAND	2006	16.92	8,517	0.00%	0.00%	1.00	1.00	8,517	-	8,517	8,517	-	8,517	
W3-303-30	TREATMENT - LAND	2006	16.92	140,215	0.00%	0.00%	1.00	1.00	140,215	-	140,215	140,215	-	140,215	
W3-303-30	TREATMENT - LAND	2006	16.92	16,968	0.00%	0.00%	1.00	1.00	16,968	-	16,968	16,968	-	16,968	
<b>TOTAL PLANT IN SERVICE</b>				<b>174,930,188</b>					<b>313,338,865</b>	<b>73,775,596</b>	<b>239,563,269</b>	<b>236,032,127</b>	<b>44,892,083</b>	<b>191,140,044</b>	

170 IAC 1-5-10 Working papers and data; rate base, utility plant in service  
 Fair Value: Willing Buyer/Willing Seller Comparables  
 Attachment ATB-2

Status	Year	State	Seller	Buyer	System Type	Transaction Value (\$M)	Connections	\$/Connection [Rounded]	Source
Closed	2022	CA	Bellflower Municipal Water System	American Water	Water	17.0	1,800	\$9,444	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2022	CA	Sativa County Water District	SouthWest Water (	Water	11.8	1,600	\$7,375	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2021	CA	East Pasadena Water Company	American Water	Water	34.0	3,000	\$11,333	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2022	CT	The Torrington Water Company	Eversource Energy	Water	80.0	10,000	\$8,000	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2021	CT, MA, NH	New England Service Company	Eversource Energy	Water	48.8	10,000	\$4,880	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2021	ID	Eagle Water Company	Veolia Water	Water	10.0	4,200	\$2,381	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2023	IL	Granite City	American Water	WW	83.0	26,000	\$3,192	<a href="https://www.businesswire.com/news/home/20230411005346/en/Illinois-American-Water-Announces-Agreement-To-Purchase-Granite-City%E2%80%99s-Wastewater-Treatment-Facility">https://www.businesswire.com/news/home/20230411005346/en/Illinois-American-Water-Announces-Agreement-To-Purchase-Granite-City%E2%80%99s-Wastewater-Treatment-Facility</a>
Closed	2023	IL	Village of Broadband	American Water	Water	0.425	155	\$2,742	<a href="https://www.icc.illinois.gov/docket/23-0304">https://www.icc.illinois.gov/docket/23-0304</a> American Water Works' (AWK) Illinois Arm Acquires Assets   Nasdaq
Closed	2023	IL	Village of Tolono	American Water	Water	4.020	1,295	\$3,104	<a href="https://icc.illinois.gov/downloads/public/edocket/590275.PDF">https://icc.illinois.gov/downloads/public/edocket/590275.PDF</a> Illinois American Water Acquires Village of Tolono Water and Wastewater Systems   Business Wire
Closed	2022	IL	City of Villa Grove	American Water	Water/WW	11.0	2,500	\$4,400	<a href="https://icc.illinois.gov/downloads/public/edocket/571212.PDF">https://icc.illinois.gov/downloads/public/edocket/571212.PDF</a>
Closed	2022	IL	Oak Brook	Essential Utilities	Water	12.5	4,000	\$3,125	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2021	IL	Bourbonnais	Essential Utilities	WW	32.1	6,450	\$4,977	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2006	IN	Town of Darlington	Essential Utilities	Water	0.255	297	\$859	Docketed Case Details - IURC Online Services Portal
Closed	2009	IN	Heir Industries	Essential Utilities	WW	0.135	99	\$1,364	Docketed Case Details - IURC Online Services Portal
Closed	2015	IN	American Suburban Utilities	American Water	Water	0.150	58	\$2,586	Docketed Case Details - IURC Online Services Portal
Closed	2017	IN	Town of Georgetown	American Water	Water	6.43	1,300	\$4,943	American Water Unit Acquires Georgetown Water for \$6.4M (yahoo.com)
Closed	2018	IN	Town of Sheridan	American Water	Water	6.20	1,261	\$4,917	<a href="https://iurc.portal.in.gov/docketed-case-details/?id=ac633351-5713-e811-81e8-1458d04e1b18">https://iurc.portal.in.gov/docketed-case-details/?id=ac633351-5713-e811-81e8-1458d04e1b18</a>
Closed	2019	IN	Lake Station	American Water	Water	20.68	3,443	\$6,006	<a href="https://iurc.portal.in.gov/docketed-case-details/?id=eb7ac168-80ff-e711-a813-1458d04eaba0">https://iurc.portal.in.gov/docketed-case-details/?id=eb7ac168-80ff-e711-a813-1458d04eaba0</a>
Closed	2019	IN	Charlestown	American Water	Water	13.40	2,898	\$4,625	Docketed Case Details - IURC Online Services Portal Press Release Details (amwater.com)
Closed	2020	IN	Town of Riley	American Water	WW	1.545	430	\$3,593	<a href="https://iurc.portal.in.gov/docketed-case-details/?id=c6396111-2ad3-e911-a985-001dd800ba25">https://iurc.portal.in.gov/docketed-case-details/?id=c6396111-2ad3-e911-a985-001dd800ba25</a>
Closed	2021	IN	Town of Lowell	American Water	Water	24.5	4,000	\$6,125	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2021	IN	River's Edge	American Water	Water	0.206	149	\$1,386	<a href="https://iurc.portal.in.gov/docketed-case-details/?id=17a0a4c8-592f-eb11-a813-001dd8018921">https://iurc.portal.in.gov/docketed-case-details/?id=17a0a4c8-592f-eb11-a813-001dd8018921</a>
Closed	2023	IN	Claypool Water System	American Water	Water	0.700	153	\$4,575	Indiana American Water Acquires Claypool Water System in Northern Indiana   Business Wire
Closed	2023	IN	Sunset System	American Water	Water	0.150	134	\$1,119	Indiana American Water Acquires Sunset Village Water System in Southeast Indiana   Business Wire
Pending	2023	IN	Silver Creek Water Utility	American Water	Water	45.000	8,000	\$5,625	Silver Creek Water Utility members approve acquisition by Indiana American Water   WaterWorld
Closed	2022	MA	Pinehills Water Company	Essential Utilities	Water	15.0	2,700	\$5,556	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2022	MO	City of Bolivar	Algonquin Power &	Water/WW	23.5	8,300	\$2,831	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2022	MO	City of Eureka	American Water	Water/WW	28.0	4,000	\$7,000	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2023	NJ	Allendale	Veolia Water	Water	18.0	2,535	\$7,101	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2023	NJ	Egg Harbor City	American Water	Water/WW	21.8	3,000	\$7,267	New Jersey American Water acquires Egg Harbor City water, wastewater systems   WaterWorld
Closed	2022	NY	NY American Water	Liberty Utilities (Al	Water	608.0	127,000	\$4,787	<a href="https://www.capitaliq.spglobal.com/apisv3/spg-webplatform-core/news/article?id=76498073&amp;redirected=1">https://www.capitaliq.spglobal.com/apisv3/spg-webplatform-core/news/article?id=76498073&amp;redirected=1</a>
Closed	2023	OH	Union Rome	Essential Utilities	WW	25.5	5,300	\$4,811	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2007	OH	Auburn Lakes Limited Partnership	Essential Utilities	Water	0.400	370	\$1,081	Aqua America Subsidiary Acquires Ohio Water System (wateronline.com)
Closed	2023	PA	Farmington Township	American Water	Water/WW	5.5	1,017	\$5,408	American Water Works (AWK) Arm to Acquire Assets Worth \$5.5M (yahoo.com)
Closed	2023	PA	Greenville Sanitation Authority	Essential Utilities	WW	18.0	4,000	\$4,500	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Pending	2023	PA	Greenville Municipal Wter Authority	Essential Utilities	W	18.0	3,000	\$6,000	Water acquisitions less frequent, larger in 2023   S&P Global Market Intelligence (spglobal.com)
Pending	2023	PA	Elizabeth Borough Municipal Authority	American Water	WW	28.0	2,000	\$14,000	Water acquisitions less frequent, larger in 2023   S&P Global Market Intelligence (spglobal.com)
Pending	2023	PA	Butler Area Sewer Authority	American Water	WW	231.5	14,700	\$15,748	Water acquisitions less frequent, larger in 2023   S&P Global Market Intelligence (spglobal.com)
Pending	2023	PA	Beaver Falls	Essential Utilities	WW	41.3	7,600	\$5,434	Water acquisitions less frequent, larger in 2023   S&P Global Market Intelligence (spglobal.com)
Pending	2023	PA	Willistown Township	Essential Utilities	WW	17.5	2,300	\$7,609	Water acquisitions less frequent, larger in 2023   S&P Global Market Intelligence (spglobal.com)
Pending	2023	PA	Brentwood Borough	American Water	WW	19.0	4,000	\$4,750	Water acquisitions less frequent, larger in 2023   S&P Global Market Intelligence (spglobal.com)
Pending	2023	PA	DELCORA	Essential Utilities	WW	276.5	165,000	\$1,676	Water acquisitions less frequent, larger in 2023   S&P Global Market Intelligence (spglobal.com)
Closed	2023	PA	Towamencin Township	American Water	WW	104.0	6,300	\$16,508	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2022	PA	Lower Makefield Township	Essential Utilities	WW	53.0	11,000	\$4,818	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2022	PA	York City Sewer Authority	American Water	WW	235.0	45,000	\$5,222	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2022	PA	Upper Pottsgrove Township	American Water	WW	13.8	1,600	\$8,625	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2022	PA	East Whiteland Township	Essential Utilities	WW	54.9	8,175	\$6,716	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2021	PA	Royersford Borough	American Water	WW	13.0	1,600	\$8,125	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)
Closed	2021	PA	Valley Township	American Water	Water/WW	21.3	4,800	\$4,438	CIQ Pro: Financial Focus: Water utility transactions trickle in while long-term demand remains elevated (spglobal.com)

170 IAC 1-5-10 Working papers and data; rate base, utility plant in service  
 Fair Value: Willing Buyer/Willing Seller Comparables  
 Attachment ATB-2

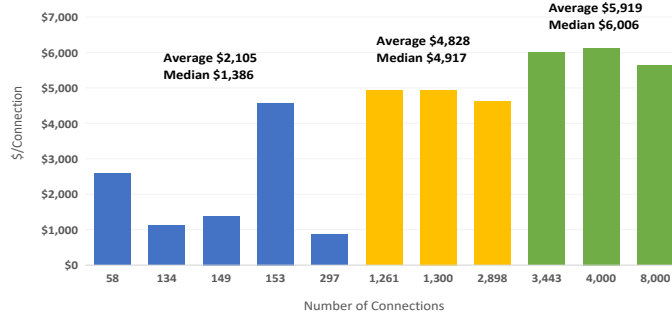
Year	State	System Type	Transaction Value (\$M)	Connections	\$/Connection [Rounded]
2022	CA	Water	11.8	1,600	\$7,375
2022	CA	Water	17.0	1,800	\$9,444
2021	CA	Water	34.0	3,000	\$11,333
2022	CT	Water	80.0	10,000	\$8,000
2021	ID	Water	10.0	4,200	\$2,381
2023	IL	Water	0.425	155	\$2,742
2023	IL	Water	4.020	1,295	\$3,104
2022	IL	Water/WW	11.0	2,500	\$4,400
2022	IL	Water	12.5	4,000	\$3,125
2021	IL	WW	32.1	6,450	\$4,977
2023	IL	WW	83.0	26,000	\$3,192
2015	IN	Water	0.150	58	\$2,586
2009	IN	WW	0.135	99	\$1,364
2023	IN	Water	0.150	134	\$1,119
2021	IN	Water	0.206	149	\$1,386
2023	IN	Water	0.700	153	\$4,575
2006	IN	Water	0.255	297	\$859
2020	IN	WW	1.545	430	\$3,593
2018	IN	Water	6.20	1,261	\$4,917
2017	IN	Water	6.43	1,300	\$4,943
2019	IN	Water	13.40	2,898	\$4,625
2019	IN	Water	20.68	3,443	\$6,006
2021	IN	Water	24.5	4,000	\$6,125
2023	IN	Water	45.000	8,000	\$5,625
2022	MA	Water	15.0	2,700	\$5,556
2022	MO	Water/WW	28.0	4,000	\$7,000
2022	MO	Water/WW	23.5	8,300	\$2,831
2023	NJ	Water	18.0	2,535	\$7,101
2023	NJ	Water/WW	21.8	3,000	\$7,267
2022	NY	Water	608.0	127,000	\$4,787
2007	OH	Water	0.400	370	\$1,081
2023	OH	WW	25.5	5,300	\$4,811
2023	PA	Water/WW	5.5	1,017	\$5,408
2022	PA	WW	13.8	1,600	\$8,625
2021	PA	WW	13.0	1,600	\$8,125
2023	PA	WW	18.0	4,000	\$4,500
2021	PA	Water/WW	21.3	4,800	\$4,438
2023	PA	WW	104.0	6,300	\$16,508
2022	PA	WW	54.9	8,175	\$6,716
2022	PA	WW	53.0	11,000	\$4,818
2022	PA	WW	235.0	45,000	\$5,222
	IN	Water		100	\$3,888
	IN	Water		200	\$3,888
	IN	Water		1,000	\$3,888
	IN	Water		3,000	\$3,888
	IN	Water		4,000	\$3,888

average (under 300)  
 \$1,981  
 \$1,375  
 average (to 3000)  
 \$4,828  
 \$4,917  
 large  
 \$5,919  
 \$6,006  
 National over 6,000 connections - water/ww  
 \$6,268

Year	Connections	\$/Connection
2015	58	\$2,586
2023	134	\$1,119
2021	149	\$1,386
2023	153	\$4,575
2006	297	\$859
2018	1,261	\$4,917
2017	1,300	\$4,943
2019	2,898	\$4,625
2019	3,443	\$6,006
2021	4,000	\$6,125
2023	8,000	\$5,625

average (less 300)  
 \$2,105  
 \$1,386  
 \$1,531  
 average (300-3000)  
 \$4,828  
 \$4,917  
 \$176  
 average (large)  
 \$5,919  
 \$6,006  
 \$261  
 all IN  
 \$3,888  
 \$4,625  
 \$2,012

Dollars Paid/Connection for Indiana Water Systems



WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 COST OF SERVICE SUMMARY

LINE NO.	DESCRIPTION	LINK PERIOD TOTAL	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	DESCRIPTION	TEST PERIOD TOTAL	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	SOURCE
1	Revenues from Rates @ Present Rates	\$14,153,243	\$9,816,840	\$2,682,672	\$455,947	\$1,197,784	Revenues from Rates @ Phase 1 Rates	\$17,562,047	\$12,107,374	\$3,252,397	\$628,615	\$1,573,661	Attachment DBA-1, Pg 5
2	Adjustment for Revenue Proof vs. DBA-1	-	-	-	-	-	Adjustment for Revenue Proof vs. DBA-1	-	-	-	-	-	
3	Plus: Miscellaneous Revenues	74,054	50,015	14,713	2,702	6,624	Plus: Miscellaneous Revenues	74,054	50,178	14,726	2,661	6,489	Attachment DBA-1, Pg 3
4	<b>Total Operating Revenues</b>	<b>\$14,227,297</b>	<b>\$9,866,856</b>	<b>\$2,697,384</b>	<b>\$458,649</b>	<b>\$1,204,408</b>	<b>Total Operating Revenues</b>	<b>\$17,636,101</b>	<b>\$12,157,552</b>	<b>\$3,267,123</b>	<b>\$631,276</b>	<b>\$1,580,150</b>	
5	Less: O&M	5,612,785	3,973,002	1,207,667	127,784	304,332	Less: O&M	5,938,929	4,263,753	1,279,419	119,111	276,646	Attachment DBA-1, Pg 1
6	Less: Depreciation & Amortization	3,029,404	1,865,165	523,858	186,430	453,951	Less: Depreciation & Amortization	3,284,845	2,006,545	545,288	213,057	519,956	Attachment DBA-1, Pg 1
7	Less: Other Taxes	1,766,758	1,192,757	348,123	64,703	161,176	Less: Other Taxes	2,043,491	1,390,785	403,562	71,627	177,517	Attachment DBA-1, Pg 1
8	Required Operating Income	6,883,137	4,648,009	1,355,879	252,049	627,199	Required Operating Income	7,070,404	4,764,295	1,418,357	255,102	632,651	Attachment DBA-1, Pg 1
9	Earnings (Deficiency)/ Excess	(3,064,788)	(1,812,077)	(738,144)	(172,317)	(342,250)	Earnings (Deficiency)/ Excess	(701,568)	(267,826)	(379,503)	(27,620)	(26,620)	
10	Gross-Up Factor @ 0.9963324	0.996332					Gross-Up Factor @ 0.9963324	0.996332					
11	<b>Earnings (Deficiency)/ Excess, Rounded</b>	<b>(\$3,076,070)</b>	<b>(\$1,818,747)</b>	<b>(\$740,861)</b>	<b>(\$172,952)</b>	<b>(\$343,510)</b>	<b>Earnings (Deficiency)/ Excess, Rounded</b>	<b>(\$704,151)</b>	<b>(\$268,812)</b>	<b>(\$380,900)</b>	<b>(\$27,721)</b>	<b>(\$26,718)</b>	
12	<b>Indicated Total Revenues</b>	<b>\$17,303,367</b>	<b>\$11,685,603</b>	<b>\$3,438,245</b>	<b>\$631,600</b>	<b>\$1,547,918</b>	<b>Indicated Total Revenues</b>	<b>\$18,340,252</b>	<b>\$12,426,364</b>	<b>\$3,648,023</b>	<b>\$658,998</b>	<b>\$1,606,867</b>	
13	% Increase in Total Revenues	21.62%	18.43%	27.47%	37.71%	28.52%	% Increase in Total Revenues	3.99%	2.21%	11.66%	4.39%	1.69%	
14	Revenues from Rates @ Proposed Rates	\$17,229,313	\$11,819,584	\$3,239,362	\$628,627	\$1,541,739	Revenues from Rates @ Proposed Rates	\$18,266,198	\$12,618,476	\$3,391,474	\$656,338	\$1,599,910	
15	Adjustment for Revenue Proof vs. DBA-1	\$0	-	-	-	-	Adjustment for Revenue Proof vs. DBA-1	0	-	-	-	-	
16	<b>Revenues from Rates @ Proposed Rates</b>	<b>\$17,229,313</b>	<b>\$11,819,584</b>	<b>\$3,239,362</b>	<b>\$628,627</b>	<b>\$1,541,739</b>	<b>Revenues from Rates @ Proposed Rates</b>	<b>\$18,266,198</b>	<b>\$12,618,476</b>	<b>\$3,391,474</b>	<b>\$656,338</b>	<b>\$1,599,910</b>	
17	% Increase in Revenues from Rates	21.10%	19.79%	20.09%	37.06%	28.01%	% Increase in Revenues from Rates	3.57%	3.79%	3.81%	3.97%	1.25%	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
**ALLOCATION OF RATE BASE BY RATE CLASS**

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Rate Base by Account</b>							
1	Supply & Pumping	\$13,886,695	\$10,599,463	\$3,287,232	\$0	\$0	1-5-15(b)-4(b)
2	Treatment	17,431,543	13,305,182	4,126,362	0	0	
3	Distribution	52,518,073	32,521,723	9,047,107	3,143,237	7,806,007	
4	General Plant	701,910	492,782	158,054	15,904	35,169	
5	<b>Total</b>	<b>\$84,538,222</b>	<b>\$56,919,150</b>	<b>\$16,618,754</b>	<b>\$3,159,141</b>	<b>\$7,841,177</b>	
<b>Link Period</b>							
6	Pre-2012 Net Plant Settlement Versus Books	(8,997,014)	(6,075,457)	(1,772,283)	(329,456)	(819,818)	Attachment CAJ-4
7	Unamortized Fair Value Increment as of June 30, 2023	5,345,823	3,609,899	1,053,050	195,755	487,118	
8	Cumulative Change in Pre-Settlement Original Cost	(862,788)	(582,619)	(169,957)	(31,594)	(78,618)	
9	Construction Work in Progress	10,702,949	7,222,862	2,072,961	400,352	1,006,773	
10	Shared Services Share of Net PIS	1,238,328	836,212	243,933	45,346	112,838	
11	Retirements	(724,842)	(489,468)	(142,784)	(26,543)	(66,048)	
12	Annual Depreciation on PIS and Net Additions	(2,885,607)	(1,776,631)	(498,992)	(177,581)	(432,403)	
13	<b>Total Rate Base - Link Period</b>	<b>\$88,355,069</b>	<b>\$59,663,949</b>	<b>\$17,404,683</b>	<b>\$3,235,420</b>	<b>\$8,051,017</b>	
<b>Test Period</b>							
14	Cumulative Change in Pre-Settlement Original Cost	(848,658)	(576,434)	(167,331)	(30,139)	(74,755)	
15	Construction Work in Progress	5,363,413	3,804,761	981,867	175,748	401,037	
16	Shared Services Share of Net PIS	(3,913)	(2,658)	(772)	(139)	(345)	
17	Retirements	0	0	0	0	0	
18	Annual Depreciation on PIS and Net Additions	(2,975,891)	(1,817,821)	(494,001)	(193,018)	(471,052)	
19	<b>Total Rate Base - Test Period</b>	<b>\$89,890,019</b>	<b>\$61,071,798</b>	<b>\$17,724,447</b>	<b>\$3,187,872</b>	<b>\$7,905,902</b>	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
**SUMMARY OF SALES REVENUE AT PRESENT RATES BY RATE CLASS**

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Link Period</b>							
1	<b>Monthly Base Charges</b>	\$5,115,703	\$2,735,120	\$726,852	\$455,947	\$1,197,784	WP S620 RevProof
<b>Metered Sales</b>							
2	First 5,000 gallons	3,911,132	3,719,502	191,630			
3	Next 5,000 gallons	1,369,302	1,225,677	143,624			
4	Next 15,000 gallons	2,045,841	1,595,023	450,818			
5	Over 25,000 gallons	1,711,264	541,518	1,169,746			
6	Total Metered Sales	9,037,539	7,081,720	1,955,819	-	-	
7	<b>Total Sales Revenues</b>	<b>\$14,153,243</b>	<b>\$9,816,840</b>	<b>\$2,682,672</b>	<b>\$455,947</b>	<b>\$1,197,784</b>	
<b>Billing Determinants</b>							
8	Number of Bills	560,927	261,234	16,435	4,522	278,736	WP S620 RevProof
9	Total Volume, kgals	2,284,930	1,754,374	530,556			WP S620 RevProof
<b>Test Period</b>							
11	<b>Monthly Base Charges</b>	\$5,207,772	\$2,803,154	\$728,334	\$455,947	\$1,220,337	WP S620 RevProof
<b>Metered Sales</b>							
12	First 5,000 gallons	4,026,331	3,834,357	191,974			
13	Next 5,000 gallons	1,409,171	1,265,203	143,968			
14	Next 15,000 gallons	2,064,006	1,611,719	452,287			
15	Over 25,000 gallons	1,719,555	541,518	1,178,037			
16	Total Metered Sales	9,219,063	7,252,798	1,966,265	-	-	
17	<b>Total Sales Revenues @ Present Rates</b>	<b>\$14,426,835</b>	<b>\$10,055,952</b>	<b>\$2,694,600</b>	<b>\$455,947</b>	<b>\$1,220,337</b>	
<b>Monthly Base Charges @ Phase 1 Rates</b>							
18	Number of Bills	\$6,130,300	\$3,113,723	\$814,300	\$628,615	\$1,573,661	
<b>Metered Sales</b>							
19	First 5,000 gallons	4,992,758	4,754,705	238,053			
20	Next 5,000 gallons	1,747,410	1,568,886	178,524			
21	Next 15,000 gallons	2,559,405	1,998,561	560,844			
22	Over 25,000 gallons	2,132,174	671,499	1,460,675			
23	Total Metered Sales	11,431,747	8,993,651	2,438,097	-	-	
24	<b>Total Sales Revenues @ Phase 1 Rates</b>	<b>\$17,562,047</b>	<b>\$12,107,374</b>	<b>\$3,252,397</b>	<b>\$628,615</b>	<b>\$1,573,661</b>	
<b>Billing Determinants</b>							
25	Number of Bills	573,959	267,732	16,453	4,522	285,252	
26	Total Volume, kgals	2,331,414	1,797,857	533,557			



WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
**ALLOCATION OF OTHER OPERATING REVENUES BY RATE CLASS**

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Link Period</b>							
1	Late Payment Charges	\$43,487	\$29,370	\$8,640	\$1,587	\$3,890	WP 104
2	Miscellaneous Service Revenues	1,725	1,165	343	63	154	WP 104
3	Other Water Revenues	28,843	19,480	5,730	1,052	2,580	WP 104
4	<b>Total Other Operating Revenues</b>	<b>\$74,054</b>	<b>\$50,015</b>	<b>\$14,713</b>	<b>\$2,702</b>	<b>\$6,624</b>	
<b>Test Period</b>							
5	Late Payment Charges	\$43,487	\$29,370	\$8,640	\$1,587	\$3,890	
6	Miscellaneous Service Revenues	1,725	1,165	343	63	154	
7	Other Water Revenues	28,843	19,480	5,730	1,052	2,580	
8	<b>Total Other Operating Revenues</b>	<b>\$74,054</b>	<b>\$50,015</b>	<b>\$14,713</b>	<b>\$2,702</b>	<b>\$6,624</b>	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 COST OF SERVICE ALLOCATED TO COST FUNCTIONS

LINE NO.	ACCOUNT	FACTOR REF.	LINK PERIOD						TEST PERIOD								
			COST OF SERVICE	BASE	MAX DAY	MAX HOUR	METERS	SERVICES	BILLING & METERS	FIRE SERVICES	COST OF SERVICE	BASE	MAX DAY	MAX HOUR	METERS	SERVICES	BILLING & METERS
<b>Source of Supply</b>																	
1	Salary - Collect/Impound Res	1	\$64,884	\$64,884	\$0	\$0	\$0	\$0	\$0	\$0	\$67,426	\$67,426	\$0	\$0	\$0	\$0	\$0
2	Benefits - Collect/Impound Res	1	16,547	16,547	0	0	0	0	0	0	18,169	18,169	\$0	\$0	\$0	\$0	\$0
3	Purchased Water - Other	1	128,251	128,251	0	0	0	0	0	0	177,664	177,664	\$0	\$0	\$0	\$0	\$0
4	Purchased Power - Other	1	136,812	136,812	0	0	0	0	0	0	150,418	150,418	\$0	\$0	\$0	\$0	\$0
5	<b>Total Source of Supply - Operation</b>		<b>\$346,494</b>	<b>\$346,494</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$413,676</b>	<b>\$413,676</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
6	Salary - Wells/Springs	2	\$780	\$430	\$342	\$0	\$0	\$0	\$0	\$0	\$810	\$455	\$355	\$0	\$0	\$0	\$0
7	Benefits - Wells/Springs	2	195	109	85	0	0	0	0	0	214	120	\$94	\$0	\$0	\$0	\$0
8	Materials & Supplies - Other	1	1,235	1,235	0	0	0	0	0	0	1,266	\$1,266	\$0	\$0	\$0	\$0	\$0
9	Materials & Supplies - Collect/Impound Res	1	256	256	0	0	0	0	0	0	263	\$263	\$0	\$0	\$0	\$0	\$0
10	Materials & Supplies - Canal/Supply Mains	1	2,528	2,528	0	0	0	0	0	0	2,591	\$2,591	\$0	\$0	\$0	\$0	\$0
11	Contract Services Other - Wells/Springs	2	4,658	2,617	2,041	0	0	0	0	0	4,821	\$2,708	\$2,112	\$0	\$0	\$0	\$0
12	Miscellaneous - Other	2	453	255	199	0	0	0	0	0	464	\$261	\$203	\$0	\$0	\$0	\$0
13	Miscellaneous - Canal/Supply Mains	2	3,827	2,150	1,677	0	0	0	0	0	3,923	\$2,204	\$1,719	\$0	\$0	\$0	\$0
14	<b>Total Source of Supply - Maintenance</b>		<b>\$13,931</b>	<b>\$9,588</b>	<b>\$4,343</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,351</b>	<b>\$9,868</b>	<b>\$4,483</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
15	<b>Total Source of Supply O&amp;M</b>		<b>\$360,425</b>	<b>\$356,082</b>	<b>\$4,343</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$428,028</b>	<b>\$423,544</b>	<b>\$4,483</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Water Treatment</b>																	
16	Salary	2	\$193,760	\$108,854	\$84,906	\$0	\$0	\$0	\$0	\$0	\$201,352	\$113,119	\$88,233	\$0	\$0	\$0	\$0
17	Benefits	2	41,308	23,207	18,101	0	0	0	0	0	45,356	\$25,481	\$19,875	\$0	\$0	\$0	\$0
18	Purchased Power	2	129,835	72,941	56,894	0	0	0	0	0	142,777	\$80,212	\$62,565	\$0	\$0	\$0	\$0
19	Chemicals	1	268,595	268,595	0	0	0	0	0	0	279,569	\$0	\$0	\$0	\$0	\$0	\$0
20	Materials & Supplies	2	16,793	9,434	7,359	0	0	0	0	0	17,213	\$9,670	\$7,543	\$0	\$0	\$0	\$0
21	Contract Services Other	2	278	156	122	0	0	0	0	0	288	\$162	\$126	\$0	\$0	\$0	\$0
22	Transportation	2	41	23	18	0	0	0	0	0	43	\$24	\$19	\$0	\$0	\$0	\$0
23	Miscellaneous	2	18,432	10,355	8,077	0	0	0	0	0	18,888	\$10,611	\$8,277	\$0	\$0	\$0	\$0
24	<b>Total Water Treatment - Operation</b>		<b>\$669,043</b>	<b>\$493,566</b>	<b>\$175,477</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$705,485</b>	<b>\$518,847</b>	<b>\$186,638</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
25	Salary	2	\$1,091	\$613	\$478	\$0	\$0	\$0	\$0	\$0	\$1,134	\$637	\$497	\$0	\$0	\$0	\$0
26	Benefits	2	284	160	125	0	0	0	0	0	312	\$175	\$137	\$0	\$0	\$0	\$0
27	Materials & Supplies	2	49,142	27,608	21,534	0	0	0	0	0	50,370	\$28,298	\$22,072	\$0	\$0	\$0	\$0
28	Contract Services Other	2	37,397	21,010	16,388	0	0	0	0	0	38,641	\$21,708	\$16,933	\$0	\$0	\$0	\$0
29	Transportation	2	1,752	884	768	0	0	0	0	0	1,796	\$1,009	\$787	\$0	\$0	\$0	\$0
30	Miscellaneous	2	158	89	69	0	0	0	0	0	162	\$91	\$71	\$0	\$0	\$0	\$0
31	<b>Total Water Treatment - Maintenance</b>		<b>\$89,825</b>	<b>\$50,463</b>	<b>\$39,361</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$92,415</b>	<b>\$51,919</b>	<b>\$40,496</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
32	<b>Total Water Treatment O&amp;M</b>		<b>\$758,867</b>	<b>\$544,029</b>	<b>\$214,838</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$797,900</b>	<b>\$570,766</b>	<b>\$227,134</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Transmission &amp; Distribution</b>																	
33	Salary - Line Locates	9	\$763	\$0	\$0	\$0	\$0	\$763	\$0	\$0	\$793	\$0	\$0	\$0	\$0	\$793	\$0
34	Benefits - Line Locates	9	118	0	0	0	0	118	0	0	129	\$0	\$0	\$0	\$0	\$129	\$0
35	Contract Services Line Locating	9	253,348	0	0	0	0	253,348	0	0	262,216	\$0	\$0	\$0	\$0	\$262,216	\$0
36	Salary - Meters/Mtr Inst	8	110,664	0	0	110,664	0	0	0	0	115,100	\$0	\$0	\$115,100	\$0	\$0	\$0
37	Benefits - Meters/Mtr Inst	8	12,539	0	0	12,539	0	0	0	0	13,768	\$0	\$0	\$13,768	\$0	\$0	\$0
38	Contract Services Other - Meters/Mtr Inst	8	21,447	0	0	21,447	0	0	0	0	22,197	\$0	\$0	\$22,197	\$0	\$0	\$0
39	Materials & Supplies - Meters/Mtr Inst	8	2,089	0	0	2,089	0	0	0	0	2,142	\$0	\$0	\$2,142	\$0	\$0	\$0
40	Miscellaneous - Meters/Mtr Inst	8	6,427	0	0	6,427	0	0	0	0	6,463	\$0	\$0	\$6,463	\$0	\$0	\$0
41	Salary - Util-Own Hydrants	7	55,420	0	0	0	0	0	0	55,420	57,591	\$0	\$0	\$0	\$0	\$0	\$57,591
42	Benefits - Util-Own Hydrants	7	17,133	0	0	0	0	0	0	17,133	18,912	\$0	\$0	\$0	\$0	\$0	\$18,912
43	Contract Services Other - Util-Own Hydrants	7	2,196	0	0	0	0	0	0	2,196	2,273	\$0	\$0	\$0	\$0	\$0	\$2,273
44	Materials & Supplies - Util-Own Hydrants	7	24,939	0	0	0	0	0	0	24,939	25,563	\$0	\$0	\$0	\$0	\$0	\$25,563
45	Purchased Power - Other	1	512,153	512,153	0	0	0	0	0	0	563,251	\$563,251	\$0	\$0	\$0	\$0	\$0
46	Fuel Power - Other	1	508	508	0	0	0	0	0	0	521	\$0	\$0	\$0	\$0	\$0	\$0
47	Salary - Mains	3	1,078	366	575	0	0	0	0	0	1,120	\$381	\$999	\$0	\$0	\$0	\$1,400
48	Benefits - Mains	3	4,505	920	464	1,935	0	0	0	1,187	4,682	\$967	\$483	\$2,003	\$0	\$0	\$1,228
49	Contract Services Other - Mains	3	294	100	157	0	0	0	0	37	323	\$110	\$173	\$0	\$0	\$0	\$40
50	Benefits - Mains	6	1,231	251	127	528	0	0	0	324	1,351	\$279	\$139	\$0	\$0	\$0	\$354
51	Contract Services Other - Mains	3	903	307	482	0	0	0	0	115	935	\$318	\$500	\$0	\$0	\$0	\$1,117
52	Contract Services Other - Mains	6	3,777	771	389	1,622	0	0	0	995	3,909	\$808	\$403	\$1,673	\$0	\$0	\$1,025
53	Salary - Other	10	48,896	24,508	63	117	7,299	12,078	0	4,831	50,847	\$26,200	\$65	\$120	\$7,398	\$12,154	\$4,911
54	Benefits - Other	10	11,864	5,947	15	28	1,771	2,931	0	1,172	13,027	\$6,712	\$31	\$11,895	\$3,114	\$0	\$1,258
55	Materials & Supplies - Other	10	6,498	3,257	8	16	970	1,605	0	642	6,660	\$3,432	\$8	\$16	\$969	\$1,592	\$0
56	Contract Services Other - Other	10	14,529	7,282	19	35	2,169	3,589	0	1,435	15,038	\$7,749	\$19	\$35	\$2,188	\$3,595	\$0
57	Transportation - Other	10	134,413	67,371	173	323	20,064	32,203	0	13,279	138,704	\$71,470	\$176	\$326	\$20,179	\$33,156	\$0
58	Miscellaneous - Other	10	4,629	2,320	6	11	691	1,143	0	457	4,742	\$2,443	\$6	\$11	\$690	\$1,133	\$0
59	<b>Total T&amp;D - Operation</b>		<b>\$1,252,362</b>	<b>\$626,059</b>	<b>\$2,478</b>	<b>\$4,615</b>	<b>\$186,130</b>	<b>\$308,779</b>	<b>\$0</b>	<b>\$124,301</b>	<b>\$1,332,157</b>	<b>\$684,642</b>	<b>\$2,588</b>	<b>\$4,793</b>	<b>\$192,989</b>	<b>\$317,882</b>	<b>\$0</b>
60	Salary - Other	11	\$3,797	\$874	\$706	\$1,316	\$0	\$0	\$0	\$901	\$3,946	\$917	\$736	\$1,362	\$0	\$0	\$930
61	Benefits - Other	11	1,037	239	193	359	0	0	0	246	1,139	\$265	\$212	\$393	\$0	\$0	\$268
62	Materials & Supplies - Other	11	7,688	1,770	1,430	2,664	0	0	0	1,823	7,880	\$1,822	\$1,469	\$2,721	\$0	\$0	\$1,838
63	Salary - Services	9	837	0	0	0	0	0	0	837	0	0	0	0	0	0	0
64	Benefits - Services	9	171	0	0	0	0	0	0	171	0	0	0	0	0	0	0
65	Contract Services Other - Services	9	32	0	0	0	0	0	0	32	0	0	0	0	0	0	0
66	Salary - Mains	6	8,034	2,728	4,286	0	0	0	0	1,020	8,349	\$2,843	\$4,463	\$0	\$0	\$0	\$1,042
67	Benefits - Mains	6	33,592	6,856	3,459	14,424	0	0	0	8,853	34,908	\$7,213	\$3,602	\$14,937	\$0	\$0	\$9,156
68	Contract Services Other - Mains	3	2,117	719	1,130	0	0	0	0	269	2,325	\$792	\$1,243	\$0	\$0	\$0	\$290
69	Benefits - Mains	6	8,852	1,807	912	3,801	0	0	0	2,333	9,720	\$1,028	\$1,003	\$4,159	\$0	\$0	\$2,549
70	Contract Services Other - Mains	3	13,188	4,478	7,036	0	0	0	0	1,674	13,649	\$4,649	\$7,297	\$0	\$0	\$0	\$1,703
71	Contract Services Other - Mains	6	55,140	11,254	5,678	23,677	0	0	0	14,532	57,0						

WESTFIELD WATER, LLC  
COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
COST OF SERVICE ALLOCATED TO COST FUNCTIONS

LINE NO.	ACCOUNT	FACTOR REF.	LINK PERIOD							TEST PERIOD								
			COST OF SERVICE	BASE	MAX DAY	MAX HOUR	METERS	SERVICES	BILLING & METERS	FIRE SERVICES	COST OF SERVICE	BASE	MAX DAY	MAX HOUR	METERS	SERVICES	BILLING & METERS	FIRE SERVICES
88	<b>Administrative &amp; General</b>																	
88	Salary	16	\$852,840	301,770	134,714	26,112	153,449	19,603	107,048	110,144	\$86,839	31,939	139,559	26,994	158,143	19,743	114,316	114,145
89	Short-Term Incentive Plan	16	138,935	48,970	21,861	4,237	24,901	3,181	17,371	17,874	143,888	50,936	22,643	4,380	25,658	3,203	18,548	18,520
90	Benefits	16	247,070	87,423	39,027	7,565	44,455	5,679	31,012	31,909	270,967	95,922	42,641	8,248	48,319	6,302	34,928	34,826
91	Employee Medical Insurance	16	245,812	86,978	38,828	7,526	44,228	5,650	30,854	31,747	266,264	94,257	41,901	8,105	47,481	5,928	34,222	34,271
92	Employee Thrift Plan	16	33,136	11,725	5,234	1,015	5,962	762	4,159	4,280	34,453	12,196	5,422	1,049	6,767	767	4,441	4,434
93	Post Retirement Benefits	16	19,764	6,993	3,122	605	3,556	454	2,481	2,552	19,965	7,068	3,560	608	3,560	444	2,574	2,570
94	CEG Employees Pension	16	123,926	43,850	19,575	3,794	22,298	2,849	15,555	16,005	125,857	44,533	19,806	3,831	22,443	2,802	16,223	16,199
95	Disability Insurance- Long Term	16	979	347	155	30	176	23	123	126	980	347	154	30	175	22	126	126
96	Employee Benefits- Other	16	1,343	475	212	41	242	31	169	173	1,343	476	211	41	240	30	173	173
97	Fringe Benefits Allocations Contra	16	(343,332)	(121,485)	(54,232)	(10,512)	(61,775)	(7,892)	(43,095)	(44,341)	(376,971)	(133,447)	(59,232)	(11,474)	(67,222)	(8,392)	(48,593)	(48,520)
98	Service Awards	16	4	2	1	0	1	0	1	0	4	2	1	0	1	0	1	1
99	Employee Pension- Non-Service Cost	16	(70,531)	(24,937)	(11,141)	(2,160)	(12,690)	(1,621)	(8,853)	(9,109)	(64,233)	(22,745)	(10,111)	(1,950)	(11,458)	(1,430)	(8,282)	(8,270)
100	Post Retirement Benefits - Non-Service Cost	16	(13,929)	(4,929)	(2,200)	(426)	(2,506)	(320)	(1,748)	(1,799)	(13,929)	(4,929)	(2,200)	(426)	(2,506)	(320)	(1,748)	(1,799)
101	Purchased Power	14	7,570	1,942	938	199	706	1,174	1,994	618	7,570	1,966	998	\$198	\$198	\$198	\$198	\$614
102	Materials & Supplies	14	17,985	4,613	2,228	473	1,676	2,790	4,736	1,468	18,434	\$4,788	\$2,308	\$482	\$1,706	\$2,020	\$4,834	\$1,496
103	Contract Services Acct	16	11,525	4,078	1,821	353	2,074	265	1,447	1,488	11,929	\$4,359	\$1,947	\$371	\$2,291	\$267	\$1,148	\$1,546
104	Contract Services Legal	16	29,661	10,495	4,685	908	5,337	625	3,723	3,831	\$30,699	\$11,219	\$5,012	\$954	\$5,895	\$687	\$2,554	\$3,979
105	Contract Services Other	16	206,998	73,244	32,697	6,338	37,245	4,758	25,982	26,734	214,243	\$78,293	\$34,975	\$6,658	\$41,199	\$4,792	\$20,615	\$27,771
106	Rent Property	14	9,462	2,427	1,172	249	882	1,468	2,492	772	9,462	\$2,458	\$1,165	\$247	\$876	\$1,448	\$2,481	\$768
107	Rent Equipment	14	4,440	1,139	550	117	414	689	1,169	362	4,440	\$1,153	\$556	\$116	\$411	\$679	\$1,164	\$360
108	Transportation	14	145	37	18	4	13	22	38	12	149	\$39	\$19	\$4	\$14	\$23	\$39	\$12
109	Insurance Vehicles	14	9,101	2,334	1,127	240	848	1,412	2,397	743	\$2,694	\$1,299	\$271	\$960	\$1,587	\$2,720	\$842	\$842
110	Insurance General	14	107,425	27,653	13,309	2,828	10,012	16,666	28,290	8,767	119,001	\$31,063	\$14,975	\$3,128	\$11,070	\$1,827	\$1,962	\$9,706
111	Insurance WC	14	24,584	6,306	3,046	647	2,291	3,814	6,474	2,006	24,989	\$6,490	\$3,129	\$654	\$2,313	\$3,823	\$6,553	\$2,028
112	Insurance Other	14	65,604	16,827	8,128	1,727	6,115	10,178	17,277	5,354	\$80,342	\$20,867	\$10,059	\$2,101	\$7,456	\$12,291	\$21,067	\$6,520
113	Advertising Expense	14	2,794	717	346	74	260	423	726	229	2,794	\$726	\$350	\$73	\$259	\$427	\$726	\$227
114	Miscellaneous	14	307,738	78,932	38,125	8,101	28,682	47,742	81,042	25,113	\$314,086	\$81,576	\$39,326	\$8,215	\$29,071	\$48,049	\$82,359	\$25,489
115	Bank Fees	14	28,025	7,188	3,472	738	2,612	4,348	7,380	2,287	28,025	\$7,279	\$3,509	\$738	\$2,594	\$4,287	\$7,349	\$2,744
116	Misc - Software Cloud Computing Amortization	14	6,707	1,720	831	177	625	1,041	1,766	547	6,707	\$1,742	\$840	\$175	\$621	\$1,026	\$1,759	\$544
117	Regulatory Expense	14	490,748	125,878	60,800	12,918	45,741	76,138	129,243	40,050	\$517,465	\$161,448	\$72,836	\$14,445	\$48,425	\$75,078	\$128,689	\$39,828
118	Net Write off	14	3,935	1,009	488	104	367	610	1,036	321	11,435	\$2,970	\$1,038	\$299	\$1,026	\$1,749	\$2,998	\$928
119	Public Utility Fee	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
120	<b>Total A&amp;G Expense</b>		<b>\$2,569,942</b>	<b>\$803,602</b>	<b>\$368,934</b>	<b>\$74,020</b>	<b>\$368,196</b>	<b>\$202,659</b>	<b>\$472,298</b>	<b>\$280,252</b>	<b>\$2,662,978</b>	<b>\$846,257</b>	<b>\$387,409</b>	<b>\$76,992</b>	<b>\$385,111</b>	<b>\$207,368</b>	<b>\$487,986</b>	<b>\$291,862</b>
121	<b>Total O&amp;M Expense</b>		<b>\$5,612,785</b>	<b>\$2,361,634</b>	<b>\$1,166,343</b>	<b>\$216,588</b>	<b>\$1,025,447</b>	<b>\$554,327</b>	<b>\$1,125,447</b>	<b>\$998,213</b>	<b>\$4,443,233</b>	<b>\$1,538,929</b>	<b>\$787,100</b>	<b>\$152,558</b>	<b>\$648,474</b>	<b>\$326,333</b>	<b>\$1,034,725</b>	<b>\$641,072</b>
122	Total O&M Expense (excluding A&G, purchased water, power, and chemicals)		1,997,032	512,221	247,408	52,567	186,130	309,819	525,915	162,970	2,085,050	541,539	261,065	54,534	192,989	318,973	546,740	162,210
123	Direct Labor Expense		1,405,691	512,810	229,992	43,903	271,412	32,445	132,339	182,789	1,461,510	534,098	238,591	45,416	280,641	32,690	140,627	189,446
<b>DEPRECIATION EXPENSE</b>																		
<b>Source of Supply</b>																		
124	Structures and Improvements	2	\$27,511	\$15,456	\$12,055	\$0	\$0	\$0	\$0	\$0	\$37,152	\$20,872	\$16,280	\$0	\$0	\$0	\$0	
125	Wells and Springs	2	76,106	42,756	33,350	0	0	0	0	0	84,939	\$47,719	\$37,220	\$0	\$0	\$0	\$0	
126	Supply Mains	2	131,076	73,638	60,820	0	0	0	0	0	131,076	\$73,638	\$57,438	\$0	\$0	\$0	\$0	
127	Pumping Equipment	2	91,347	51,319	40,228	0	0	0	0	0	91,236	\$51,256	\$39,980	\$0	\$0	\$0	\$0	
128	Other Miscellaneous Equipment	2	2,100	1,180	920	0	0	0	0	0	2,100	\$1,180	\$920	\$0	\$0	\$0	\$0	
<b>Water Treatment Equipment</b>																		
129	Structures and Improvements	2	211,348	118,735	92,613	0	0	0	0	0	212,716	\$119,503	\$93,213	\$0	\$0	\$0	\$0	
130	Water Treatment Equipment	2	164,727	92,543	72,184	0	0	0	0	0	165,897	\$93,201	\$72,696	\$0	\$0	\$0	\$0	
131	Other Miscellaneous Equipment	2	4,344	2,440	1,904	0	0	0	0	0	4,344	\$2,440	\$1,904	\$0	\$0	\$0	\$0	
<b>Transmission &amp; Distribution</b>																		
132	Reservoirs and Standpipes	5	264,669	55,389	0	153,983	0	0	0	55,297	355,408	\$74,379	\$0	\$206,774	\$0	\$0	\$0	
133	CIAC Reservoir & Standpipes	5	2,520	527	0	1,464	0	0	0	527	2,520	\$527	\$0	\$1,464	\$0	\$0	\$0	
134	Mains Transmission and Distribution	3	46,955	15,944	20,590	0	0	0	0	5,960	50,798	\$17,301	\$27,158	\$0	\$0	\$0	\$0	
135	Mains Transmission and Distribution Sys 2	3	5,767	1,958	3,077	0	0	0	0	732	5,767	\$1,964	\$3,083	\$0	\$0	\$0	\$0	
136	Mains Transmission and Distribution Sys 3	3	859	453	289	0	0	0	0	108	859	\$454	\$289	\$0	\$0	\$0	\$0	
137	CIAC Mains Transmission and Distribution	3	137,806	46,795	73,520	0	0	0	0	17,492	155,127	\$53,176	\$83,471	\$0	\$0	\$0	\$19,481	
138	Mains Transmission and Distribution	6	196,328	40,070	20,216	84,301	0	0	0	51,741	212,398	\$43,886	\$21,917	\$90,883	\$0	\$0	\$55,711	
139	Mains Transmission and Distribution Sys 2	6	24,113	4,921	2,483	10,354	0	0	0	6,355	24,113	\$4,888	\$10,318	\$0	\$0	\$0	\$6,325	
140	Mains Transmission and Distribution Sys 3	6	3,554	725	364	1,526	0	0	0	937	3,554	\$734	\$367	\$1,521	\$0	\$0	\$932	
141	CIAC Mains Transmission and Distribution	6	576,198	117,602	59,330	247,412	0	0	0	151,854	652,801	\$134,884	\$67,361	\$279,328	\$0	\$0	\$171,228	
142	Services	9	16,615	0	0	0	0	0	0	16,615	0	0	0	0	0	0	\$18,227	
143	Services System 2	9	43,780	0	0	0	0	0	0	43,780	0	0	0	0	0	0	\$19,444	
144	CIAC Services	9	136,755	0	0	0	0	0	0	136,755	0	0	0	0	0	0	\$165,546	
145	Meters/Installations	8	242,863	0	0	0	242,863	0	0	0	279,860	\$0	\$0	\$279,860	\$0	\$0	\$0	
146	Hydrants	7	21,520	0	0	0	0	0	0	21,520	22,499	\$0	\$0	\$0	\$0	\$0	\$22,499	
147	Hydrants System 2	7	1,944	0	0	0												

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 COST OF SERVICE ALLOCATED TO COST FUNCTIONS

LINE NO.	FACTOR	ACCOUNT	REF.	LINK PERIOD						TEST PERIOD									
				COST OF SERVICE	BASE	MAX DAY	MAX HOUR	METERS	SERVICES	BILLING & METERS	FIRE SERVICES	COST OF SERVICE	BASE	MAX DAY	MAX HOUR	METERS	SERVICES	BILLING & METERS	FIRE SERVICES
<b>Source of Supply</b>																			
178	2	Land		\$1,712,485	\$962,070	\$750,415	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,712,485	\$962,070	\$750,415	\$0	\$0	\$0
179	2	Structures and Improvements		1,289,516	724,447	565,069	0	0	0	0	0	0	0	1,289,516	724,447	565,069	0	0	0
180	2	Wells and Springs		4,641,588	2,607,634	2,033,954	0	0	0	0	0	0	0	4,641,588	2,607,634	2,033,954	0	0	0
181	2	Supply Mains		2,134,131	1,198,950	935,181	0	0	0	0	0	0	0	2,134,131	1,198,950	935,181	0	0	0
182	2	Pumping Equipment		3,995,013	2,244,389	1,750,624	0	0	0	0	0	0	0	3,995,013	2,244,389	1,750,624	0	0	0
183	2	Other Miscellaneous Equipment		113,962	64,023	49,938	0	0	0	0	0	0	0	113,962	64,023	49,938	0	0	0
<b>Water Treatment</b>																			
184	2	Land		\$1,837,507	\$1,032,307	\$805,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,837,507	\$1,032,307	\$805,200	0	0	0
185	2	Structures and Improvements		9,356,155	5,256,267	4,099,888	0	0	0	0	0	0	0	9,356,155	5,256,267	4,099,888	0	0	0
186	2	Water Treatment Equipment		6,086,584	3,419,429	2,667,155	0	0	0	0	0	0	0	6,086,584	3,419,429	2,667,155	0	0	0
187	2	Other Miscellaneous Equipment		151,298	84,999	66,299	0	0	0	0	0	0	0	151,298	84,999	66,299	0	0	0
<b>Transmission &amp; Distribution</b>																			
188	6	Land		\$1,153,139	\$235,355	\$118,737	\$495,143	\$0	\$0	\$0	\$303,905	\$1,153,139	\$235,355	\$118,737	\$495,143	\$0	\$0	\$0	\$303,905
189	5	Reservoirs and Standpipes		11,074,752	2,317,704	0	6,443,216	0	0	0	2,317,704	11,074,752	2,317,704	0	6,443,216	0	0	0	2,317,704
190	3	CIAC Reservoir & Standpipes		(76,356)	(15,980)	0	(44,423)	0	0	0	(15,953)	(76,356)	(15,980)	0	(44,423)	0	0	0	(15,953)
191	3	Mains Transmission and Distribution		5,313,910	1,803,424	2,833,372	0	0	0	0	5,313,910	1,803,424	2,833,372	0	0	0	0	0	5,313,910
192	3	Mains Transmission and Distribution Sys 2		918,458	311,881	489,998	0	0	0	0	116,580	918,458	311,881	489,998	0	0	0	0	116,580
193	3	Mains Transmission and Distribution Sys 3		141,288	47,977	75,377	0	0	0	0	17,934	141,288	47,977	75,377	0	0	0	0	17,934
194	3	CIAC Mains Transmission and Distribution		(873,174)	(236,503)	(465,839)	0	0	0	0	(110,832)	(873,174)	(236,503)	(465,839)	0	0	0	0	(110,832)
195	6	Mains Transmission and Distribution		22,206,071	4,532,247	2,286,518	9,534,991	0	0	0	5,892,315	22,206,071	4,532,247	2,286,518	9,534,991	0	0	0	5,892,315
196	6	Mains Transmission and Distribution Sys 2		3,840,274	783,798	395,426	1,648,963	0	0	0	1,012,088	3,840,274	783,798	395,426	1,648,963	0	0	0	1,012,088
197	6	Mains Transmission and Distribution Sys 3		590,755	120,573	60,829	253,662	0	0	0	155,691	590,755	120,573	60,829	253,662	0	0	0	155,691
198	6	CIAC Mains Transmission and Distribution		(3,650,932)	(745,153)	(375,930)	(1,567,662)	0	0	0	(962,188)	(3,650,932)	(745,153)	(375,930)	(1,567,662)	0	0	0	(962,188)
199	9	Services		718,435	0	0	0	0	0	718,435	0	0	0	0	0	0	0	718,435	
200	9	Services System 2		2,013,713	0	0	0	0	0	2,013,713	0	0	0	0	0	0	0	2,013,713	
201	9	CIAC Services		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
202	9	Meters/Installations		7,435,472	0	0	0	0	0	0	0	0	0	0	0	0	0	7,435,472	
203	7	Hydrants		1,144,870	0	0	0	0	0	1,144,870	0	0	0	0	0	0	0	1,144,870	
204	7	Hydrants System 2		132,944	0	0	0	0	0	132,944	0	0	0	0	0	0	0	132,944	
205	7	Hydrants System 3		22,157	0	0	0	0	0	22,157	0	0	0	0	0	0	0	22,157	
206	7	CIAC Hydrants		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
207	6	Other Miscellaneous Equipment		415,296	84,762	42,762	178,323	0	0	0	109,450	415,296	84,762	42,762	178,323	0	0	0	109,450
<b>Administrative &amp; General</b>																			
208	14	Office Furniture		\$3,751	\$962	\$465	\$99	\$350	\$582	\$988	\$306	\$3,751	\$962	\$465	\$99	\$350	\$582	\$988	\$306
209	12	Computer Equipment		54,919	0	0	0	0	0	54,282	637	54,919	0	0	0	0	0	54,282	637
210	14	Software		3,401	672	421	90	317	528	896	278	3,401	672	421	90	317	528	896	278
211	14	Transportation Equipment		329,911	84,619	40,872	8,684	30,749	51,182	86,881	26,923	329,911	84,619	40,872	8,684	30,749	51,182	86,881	26,923
212	14	Tools, Shop & Garage Equipment		19,532	5,010	2,420	514	1,820	3,030	5,144	1,594	19,532	5,010	2,420	514	1,820	3,030	5,144	1,594
213	2	Laboratory Equipment		30,279	17,011	13,268	0	0	0	0	0	30,279	17,011	13,268	0	0	0	0	0
214	14	Power Operated Equipment		116,151	29,792	14,390	3,057	10,826	18,020	30,588	9,479	116,151	29,792	14,390	3,057	10,826	18,020	30,588	9,479
215	14	Communication Equipment		108,233	27,761	13,409	2,849	10,088	17,911	28,503	8,832	108,233	27,761	13,409	2,849	10,088	17,911	28,503	8,832
216	14	Miscellaneous Equipment		35,716	9,161	4,425	940	3,329	5,541	9,406	2,915	35,716	9,161	4,425	940	3,329	5,541	9,406	2,915
217	14	Other Equipment		18	4	2	0	2	3	5	1	18	4	2	0	2	3	5	1
218		<b>TOTAL UTILITY PLANT IN SERVICE</b>		<b>\$84,538,222</b>	<b>\$26,949,791</b>	<b>\$19,274,644</b>	<b>\$16,958,446</b>	<b>\$7,492,952</b>	<b>\$2,827,825</b>	<b>\$216,692</b>	<b>\$10,817,871</b>	<b>\$84,538,222</b>	<b>\$26,949,791</b>	<b>\$19,274,644</b>	<b>\$16,958,446</b>	<b>\$7,492,952</b>	<b>\$2,827,825</b>	<b>\$216,692</b>	<b>\$10,817,871</b>
<b>Other Rate Base Items</b>																			
219	17	Pre-2012 Net Plant Settlement Versus Books		(\$8,997,014)	(\$2,787,645)	(\$1,981,682)	(\$1,871,259)	(\$826,801)	(\$212,033)	(\$231,111)	(\$1,193,685)	(\$8,997,014)	(\$2,787,645)	(\$1,981,682)	(\$1,871,259)	(\$826,801)	(\$212,033)	(\$231,111)	(\$1,193,685)
220	17	Unamortized Fair Value Increment as of June 30, 2023		3,545,823	1,656,356	1,177,470	1,111,860	491,266	185,403	14,207	709,260	3,545,823	1,656,356	1,177,470	1,111,860	491,266	185,403	14,207	709,260
221	17	<b>Link Period:</b> Cumulative Change in Pre-Settlement Original Cost Construction Work in Progress		(\$862,788)	(\$267,327)	(\$190,038)	(\$179,448)	(\$79,288)	(\$29,923)	(\$2,293)	(\$114,471)	(\$862,788)	(\$267,327)	(\$190,038)	(\$179,448)	(\$79,288)	(\$29,923)	(\$2,293)	(\$114,471)
222	2	Land		119,961	67,394	52,567	0	0	0	0	0	119,961	67,394	52,567	0	0	0	0	0
223	2	Structures and Improvements		711,845	399,913	311,932	0	0	0	0	0	711,845	399,913	311,932	0	0	0	0	0
224	2	Wells and Springs		654,938	367,943	286,995	0	0	0	0	0	654,938	367,943	286,995	0	0	0	0	0
225	5	Structures and Improvements		293,658	61,456	0	170,848	0	0	0	61,353	293,658	61,456	0	170,848	0	0	0	61,353
226	3	Water Treatment Equipment		12,839	4,360	6,850	0	0	0	0	1,630	12,839	4,360	6,850	0	0	0	0	1,630
227	5	Reservoirs and Standpipes		4,722,292	988,272	0	2,747,398	0	0	0	986,622	4,722,292	988,272	0	2,747,398	0	0	0	986,622
228	3	Mains Transmission and Distribution		2,347,288	797,068	1,252,279	0	0	0	0	297,942	2,347,288	797,068	1,252,279	0	0	0	0	297,942
229	9	Services		75,000	0	0	0	0	0	75,000	0	75,000	0	0	0	0	0	75,000	
230	9	Services System 2		200,000	0	0	0	0	0	200,000	0	200,000	0	0	0	0	0	200,000	
231	8	Meters/Installations		1,500,000	0	0	0	0	0	0	0	1,500,000	0	0	0	0	0	1,500,000	
232	7	Hydrants		39,449	0	0	0	0	0	39,449	0	39,449	0	0	0	0	0	39,449	
233	12	Computer Equipment		4,610	0	0	0	0	0	4,557	53	4,610	0	0	0	0	0	4,557	
234	14	Transportation Equipment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
235	14	Communication Equipment		21,069	5,404	2,610	555	1,964	3,269	5,548	1,719	21,069	5,404	2,610	555	1,964	3,269	5,548	
236	17	Shared Services Share of Net PIS		1,238,328	383,685	272,754	257,556	113,799	42,947	3,291	164,296	1,238,328	383,685	272,754	257,556	113,799	42,947	3,291	164,296
237	17	Retirements		(724,842)	(224,586)	(159,654)	(66,611)	(150,758)	(66,611)	(25,139)	(1,926)	(724,842)	(224,586)	(159,654)	(66,611)	(150,758)	(66,611)	(25,139	

WESTFIELD WATER, LLC  
COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
COST OF SERVICE ALLOCATED TO CUSTOMER CLASSIFICATIONS

LINE NO.	ACCOUNT	FACTOR REF.	LINK PERIOD				TEST PERIOD					
			COST OF SERVICE	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	COST OF SERVICE	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE
<b>OPERATION AND MAINTENANCE EXPENSES</b>												
<b>Source of Supply</b>												
1	Salary - Collect/Impound Res	2	\$64,884	\$49,525	\$15,359	\$0	\$0	\$67,426	\$51,709	\$15,717	\$0	\$0
2	Benefits - Collect/Impound Res	2	16,547	12,630	3,917	0	0	18,169	\$13,934	\$4,235	\$0	\$0
3	Purchased Water- Other	1	128,251	98,471	29,780	0	0	177,664	\$137,004	\$40,659	\$0	\$0
4	Purchased Power- Other	1	136,812	105,045	31,767	0	0	150,418	\$115,994	\$34,424	\$0	\$0
5	<b>Total Source of Supply - Operation</b>		<b>\$346,494</b>	<b>\$265,671</b>	<b>\$80,823</b>	<b>\$0</b>	<b>\$0</b>	<b>\$413,676</b>	<b>\$318,641</b>	<b>\$95,035</b>	<b>\$0</b>	<b>\$0</b>
6	Salary - Wells/Springs	2	\$780	\$595	\$185	\$0	\$0	\$810	\$621	\$189	\$0	\$0
7	Benefits - Wells/Springs	2	195	149	46	0	0	214	\$164	\$50	\$0	\$0
8	Materials & Supplies- Other	1	1,235	948	287	0	0	1,266	\$976	\$290	\$0	\$0
9	Materials & Supplies- Collect/Impound Res	1	256	197	59	0	0	263	\$203	\$60	\$0	\$0
10	Materials & Supplies- Canal/Supply Mains	1	2,528	1,941	587	0	0	2,591	\$1,998	\$593	\$0	\$0
11	Contract Services Other- Wells/Springs	2	4,658	3,555	1,103	0	0	4,821	\$3,697	\$1,124	\$0	\$0
12	Miscellaneous- Other	2	453	346	107	0	0	464	\$356	\$108	\$0	\$0
13	Miscellaneous- Canal/Supply Mains	2	3,827	2,921	906	0	0	3,923	\$3,008	\$914	\$0	\$0
14	<b>Total Source of Supply - Maintenance</b>		<b>\$13,931</b>	<b>\$10,652</b>	<b>\$3,280</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,351</b>	<b>\$11,024</b>	<b>\$3,328</b>	<b>\$0</b>	<b>\$0</b>
15	<b>Total Source of Supply O&amp;M</b>		<b>\$360,425</b>	<b>\$276,322</b>	<b>\$84,103</b>	<b>\$0</b>	<b>\$0</b>	<b>\$428,028</b>	<b>\$329,664</b>	<b>\$98,363</b>	<b>\$0</b>	<b>\$0</b>
<b>Water Treatment</b>												
16	Salary	2	\$193,760	\$147,893	\$45,866	\$0	\$0	\$201,356	\$154,416	\$46,935	\$0	\$0
17	Benefits	2	41,308	31,530	9,778	0	0	45,356	\$34,784	\$10,573	\$0	\$0
18	Purchased Power	2	129,835	99,100	30,734	0	0	142,777	\$109,495	\$33,281	\$0	\$0
19	Chemicals	1	268,995	206,228	62,367	0	0	279,569	\$215,588	\$63,981	\$0	\$0
20	Materials & Supplies	2	16,793	12,818	3,975	0	0	17,213	\$13,201	\$4,012	\$0	\$0
21	Contract Services Other	2	278	212	66	0	0	288	\$221	\$67	\$0	\$0
22	Transportation	2	41	32	10	0	0	43	\$33	\$10	\$0	\$0
23	Miscellaneous	2	18,432	14,069	4,363	0	0	18,888	\$14,485	\$4,403	\$0	\$0
24	<b>Total Water Treatment - Operation</b>		<b>\$669,043</b>	<b>\$511,882</b>	<b>\$157,160</b>	<b>\$0</b>	<b>\$0</b>	<b>\$705,485</b>	<b>\$542,223</b>	<b>\$163,262</b>	<b>\$0</b>	<b>\$0</b>
25	Salary	2	\$1,091	\$833	\$258	\$0	\$0	\$1,134	\$869	\$264	\$0	\$0
26	Benefits	2	284	217	67	0	0	312	\$239	\$73	\$0	\$0
27	Materials & Supplies	2	49,142	37,509	11,633	0	0	50,370	\$38,629	\$11,741	\$0	\$0
28	Contract Services Other	2	37,397	28,545	8,853	0	0	38,641	\$29,634	\$9,007	\$0	\$0
29	Transportation	2	1,752	1,338	415	0	0	1,796	\$1,377	\$419	\$0	\$0
30	Miscellaneous	2	158	120	37	0	0	162	\$124	\$38	\$0	\$0
31	<b>Total Water Treatment - Maintenance</b>		<b>\$89,825</b>	<b>\$68,561</b>	<b>\$21,263</b>	<b>\$0</b>	<b>\$0</b>	<b>\$92,415</b>	<b>\$70,873</b>	<b>\$21,542</b>	<b>\$0</b>	<b>\$0</b>
32	<b>Total Water Treatment O&amp;M</b>		<b>\$758,867</b>	<b>\$580,444</b>	<b>\$178,424</b>	<b>\$0</b>	<b>\$0</b>	<b>\$797,900</b>	<b>\$613,096</b>	<b>\$184,804</b>	<b>\$0</b>	<b>\$0</b>
<b>Transmission &amp; Distribution</b>												
33	Salary - Line Locates	8	\$763	\$656	\$107	\$0	\$0	\$793	\$684	\$109	\$0	\$0
34	Benefits - Line Locates	8	118	101	17	0	0	129	\$112	\$18	\$0	\$0
35	Contract Services Line Locating	8	253,348	217,727	35,621	0	0	262,216	\$226,058	\$36,158	\$0	\$0
36	Salary - Meters/Mtr Inst	8	110,664	95,105	15,560	0	0	115,100	\$99,229	\$15,872	\$0	\$0
37	Benefits - Meters/Mtr Inst	8	12,539	10,776	1,763	0	0	13,768	\$11,869	\$1,898	\$0	\$0
38	Contract Services Other- Meters/Mtr Inst	8	21,447	18,431	3,015	0	0	22,197	\$19,137	\$3,061	\$0	\$0
39	Materials & Supplies- Meters/Mtr Inst	8	2,089	1,796	294	0	0	2,142	\$1,846	\$295	\$0	\$0
40	Miscellaneous- Meters/Mtr Inst	8	6,427	5,524	904	0	0	6,463	\$5,572	\$891	\$0	\$0
41	Salary - Util-Own Hydrants	7	55,240	0	0	15,240	40,179	57,591	\$0	\$0	\$15,838	\$41,754
42	Benefits - Util-Own Hydrants	7	17,133	0	0	4,712	12,421	18,812	\$0	\$0	\$5,173	\$13,639
43	Contract Services Other- Util-Own Hydrants	7	2,196	0	0	604	1,592	2,273	\$0	\$0	\$625	\$1,648
44	Materials & Supplies- Util-Own Hydrants	7	24,939	0	0	6,858	18,081	25,563	\$0	\$0	\$7,030	\$18,533
45	Purchased Power- Other	1	512,153	393,232	118,921	0	0	563,251	\$434,346	\$128,903	\$0	\$0
46	Fuel-Power- Other	1	508	390	118	0	0	521	\$401	\$119	\$0	\$0
47	Salary - Mains	6	1,078	716	224	38	99	1,120	\$750	\$230	\$38	\$101
48	Salary - Mains	6	4,505	2,495	823	327	861	4,682	\$2,611	\$843	\$338	\$890
49	Benefits - Mains	3	294	196	61	10	27	323	\$216	\$66	\$11	\$29
50	Benefits - Mains	3	1,231	682	225	89	235	1,351	\$754	\$243	\$97	\$257
51	Contract Services Other- Mains	6	903	601	188	32	83	935	\$626	\$192	\$32	\$85
52	Contract Services Other- Mains	6	3,777	2,092	690	274	722	3,909	\$2,180	\$703	\$282	\$743
53	Salary - Other	10	48,896	35,610	8,459	1,327	3,500	50,847	\$37,203	\$8,736	\$1,350	\$3,558
54	Benefits - Other	10	11,864	8,641	2,053	322	849	13,027	\$9,531	\$2,238	\$346	\$912
55	Materials & Supplies- Other	10	6,498	4,732	1,124	176	465	6,660	\$4,873	\$1,144	\$177	\$466
56	Contract Services Other- Other	10	14,529	10,581	2,514	394	1,040	15,038	\$11,003	\$2,584	\$399	\$1,052
57	Transportation- Other	10	134,413	97,889	23,254	3,649	9,620	138,704	\$101,485	\$23,832	\$3,681	\$9,706
58	Miscellaneous- Other	10	4,629	3,371	801	126	331	4,742	\$3,469	\$815	\$126	\$332
59	<b>Total T&amp;D - Operation</b>		<b>\$1,252,362</b>	<b>\$911,343</b>	<b>\$216,735</b>	<b>\$34,178</b>	<b>\$90,106</b>	<b>\$1,332,157</b>	<b>\$973,958</b>	<b>\$228,952</b>	<b>\$35,543</b>	<b>\$93,704</b>
60	Salary - Other	11	\$3,797	\$2,193	\$708	\$248	\$648	\$3,946	\$2,295	\$726	\$256	\$669
61	Benefits - Other	11	1,037	599	193	68	177	1,139	\$662	\$209	\$74	\$193
62	Materials & Supplies- Other	11	7,688	4,441	1,435	502	1,311	7,880	\$4,584	\$1,450	\$511	\$1,336
63	Salary - Services	9	837	721	60	56	0	869	\$751	\$61	\$57	\$0
64	Benefits - Services	9	171	147	12	11	0	188	\$162	\$13	\$12	\$0
65	Contract Services Other- Services	9	32	28	2	2	0	33	\$29	\$2	\$2	\$0
66	Salary - Mains	3	8,034	5,341	1,673	280	739	8,349	\$5,592	\$1,715	\$286	\$755
67	Salary - Mains	6	33,592	18,605	6,133	2,435	6,418	34,908	\$19,470	\$6,282	\$2,518	\$6,638
68	Benefits - Mains	3	2,117	1,408	441	74	195	2,325	\$1,557	\$478	\$80	\$210
69	Benefits - Mains	6	8,852	4,903	1,616	642	1,691	9,720	\$5,421	\$1,749	\$701	\$1,848
70	Contract Services Other- Mains	6	13,188	8,768	2,746	460	1,214	13,649	\$9,142	\$2,805	\$468	\$1,235
71	Contract Services Other- Mains	6	55,140	30,540	10,068	3,996	10,536	57,070	\$31,831	\$10,270	\$4,117	\$10,853
72	Materials & Supplies- Mains	3	954	634	199	33	88	977	\$655	\$201	\$34	\$88
73	Materials & Supplies- Mains	6	3,987	2,209	728	289	762	4,087	\$2,280	\$736	\$295	\$777
74	<b>Total T&amp;D - Maintenance</b>		<b>\$139,426</b>	<b>\$80,537</b>	<b>\$26,015</b>	<b>\$9,096</b>	<b>\$23,778</b>	<b>\$145,140</b>	<b>\$84,430</b>	<b>\$26,697</b>	<b>\$9,410</b>	<b>\$24,603</b>
75	<b>Total T&amp;D O&amp;M</b>		<b>\$1,391,788</b>	<b>\$991,879</b>	<b>\$242,751</b>	<b>\$43,274</b>	<b>\$113,885</b>	<b>\$1,477,297</b>	<b>\$1,058,388</b>	<b>\$255,648</b>	<b>\$44,953</b>	<b>\$118,307</b>
<b>Customer Accounts</b>												
76	Salary	12	\$25,588	\$17,136	\$8,155	\$297	\$0	\$26,614	\$17,958	\$8,353	\$303	\$0
77	Customer Billing & Accounting	12	43,334	29,021	13,811	502	0	43,527	\$29,370	\$13,662	\$496	\$0
78	Customer Service & Informational Exp	12	261,292	174,986	83,277	3,029	0	271,644	\$183,289	\$85,259	\$3,096	\$0
79	Benefits	12	67,769	45,385	21,599	786	0	74,409	\$50,207	\$23,354	\$848	\$0
80	Materials & Supplies	12	40	27	13	0	0	41	\$28	\$13	\$0	\$0
81	Contract Services Other- Other	12	4,459	2,986	1,421	52	0	4,615	\$3,114	\$1,448	\$53	\$0
82	Contract Services Customer Billing & Accounting	12	2,361	1,581	753	27	0	2,444	\$1,649	\$767	\$28	\$0
83	OS Customer Service & Informational Exp	12	7,830	5,243	2,495	91	0	8,104	\$5,458	\$2,543	\$92	\$0
84	Bad Debt Expense	12	27,365	18,326	8,722	317	0	27,365	\$18,464	\$8,589	\$312	\$0
85	Miscellaneous	12	89,626	60,022	28,565	1,039	0	91,865	\$61,985	\$28,833	\$1,047	\$0
86	Service Recovery	12	2,098	1,405	669	24	0	2,098	\$1,416	\$658	\$24	\$0
87	<b>Total Customer Accounts Expense</b>		<b>\$531,762</b>	<b>\$356,119</b>	<b>\$169,479</b>	<b>\$6,164</b>	<b>\$0</b>	<b>\$552,727</b>	<b>\$372,947</b>	<b>\$173,481</b>	<b>\$6,299</b>	<b>\$0</b>

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 COST OF SERVICE ALLOCATED TO CUSTOMER CLASSIFICATIONS

LINE NO.	ACCOUNT	FACTOR REF.	LINK PERIOD					TEST PERIOD				
			COST OF SERVICE	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	COST OF SERVICE	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE
<b>Administrative &amp; General</b>												
88	Salary	14	\$852,840	573,999	168,632	31,277	78,933	\$886,839	\$625,732	\$188,988	\$21,799	\$50,320
89	Short - Term Incentive Plan	16	138,395	93,146	27,365	5,075	12,809	143,888	\$100,336	\$29,039	\$4,206	\$10,306
90	Benefits	16	247,070	166,289	48,853	9,061	22,867	270,967	\$188,951	\$54,686	\$7,922	\$19,409
91	Employee Medical Insurance	16	245,812	165,442	48,604	9,015	22,751	266,264	\$185,671	\$53,737	\$7,784	\$19,072
92	Employee Thrift Plan	16	33,136	22,302	6,552	1,215	3,067	34,453	\$24,025	\$6,953	\$1,007	\$2,468
93	Post Retirement Benefits	16	19,754	13,302	3,908	725	1,829	19,965	\$13,922	\$4,029	\$584	\$1,430
94	CEG Employees Pension	16	123,926	83,407	24,504	4,545	11,470	125,957	\$87,752	\$25,400	\$3,679	\$9,015
95	Disability Insurance - Long Term	16	979	659	194	36	91	980	\$683	\$198	\$29	\$70
96	Employee Benefits - Other	16	1,343	904	266	49	124	1,343	\$937	\$271	\$39	\$96
97	Fringe Benefits Allocations Contra	16	(343,332)	(231,077)	(67,887)	(12,591)	(31,776)	(376,971)	(\$262,869)	(\$76,080)	(\$11,020)	(\$27,002)
98	Service Awards	16	4	3	1	0	0	4	\$3	\$1	\$0	\$0
99	Employee Pension -Non-Service Cost	16	(70,531)	(47,470)	(13,946)	(2,587)	(6,528)	(64,253)	(\$44,805)	(\$12,967)	(\$1,878)	(\$4,602)
100	Post Retirement Benefits - Non-Service Cost	16	(13,929)	(9,375)	(2,754)	(511)	(1,289)	(12,405)	(\$8,650)	(\$2,504)	(\$363)	(\$889)
101	Purchased Power	14	7,570	5,314	1,637	187	432	7,570	\$5,341	\$1,613	\$186	\$430
102	Materials & Supplies	14	17,985	12,624	3,890	445	1,026	18,434	\$13,007	\$3,928	\$453	\$1,046
103	Contract Services Acct	14	11,525	8,090	2,493	285	657	11,929	\$8,416	\$2,542	\$293	\$677
104	Contract Services Legal	14	29,661	20,820	6,415	734	1,691	30,699	\$21,660	\$6,542	\$755	\$1,742
105	Contract Services Other	14	206,998	145,299	44,770	5,124	11,804	214,243	\$151,164	\$45,656	\$5,266	\$12,156
106	Rent Property	14	9,462	6,642	2,046	234	540	9,462	\$6,676	\$2,016	\$233	\$537
107	Rent Equipment	14	4,440	3,116	960	110	253	4,440	\$3,132	\$946	\$109	\$252
108	Transportation	14	145	102	31	4	8	149	\$105	\$32	\$4	\$8
109	Insurance Vehicles	14	9,101	6,388	1,968	225	519	10,373	\$7,319	\$2,211	\$255	\$589
110	Insurance General	14	107,425	75,405	23,234	2,659	6,126	119,601	\$84,387	\$25,487	\$2,940	\$6,786
111	Insurance WC	14	24,584	17,256	5,317	609	1,402	24,989	\$17,632	\$5,325	\$614	\$1,418
112	Insurance Other	14	65,604	46,500	14,189	1,624	3,741	80,342	\$56,687	\$17,121	\$1,975	\$4,559
113	Advertising Expense	14	2,794	1,961	604	69	159	2,794	\$1,971	\$595	\$69	\$159
114	Miscellaneous	14	307,738	216,012	66,558	7,618	17,549	314,086	\$221,611	\$66,933	\$7,721	\$17,821
115	Bank Fees	14	28,025	19,672	6,061	694	1,598	28,025	\$19,774	\$5,972	\$689	\$1,590
116	Misc - Software Cloud Computing Amortization	14	6,707	4,708	1,451	166	383	6,707	\$4,733	\$1,429	\$165	\$381
117	Regulatory Expense	14	490,768	344,488	106,144	12,149	27,987	490,768	\$346,274	\$104,584	\$12,064	\$27,846
118	Net Write off	14	3,935	2,762	851	97	224	11,435	\$8,068	\$2,437	\$281	\$649
119	Public Utility Fee	14	0	0	0	0	0	0	\$0	\$0	\$0	\$0
120	<b>Total A&amp;G Expense</b>		<b>\$2,569,942</b>	<b>\$1,768,239</b>	<b>\$532,911</b>	<b>\$78,345</b>	<b>\$190,448</b>	<b>\$2,682,978</b>	<b>\$1,889,658</b>	<b>\$567,122</b>	<b>\$67,858</b>	<b>\$158,339</b>
121	<b>Total O&amp;M Expense</b>		<b>\$5,612,785</b>	<b>\$3,973,002</b>	<b>\$1,207,667</b>	<b>\$127,784</b>	<b>\$304,332</b>	<b>\$5,938,929</b>	<b>\$4,263,753</b>	<b>\$1,279,419</b>	<b>\$119,111</b>	<b>\$276,646</b>
Total O&M Expense (excluding A&G, purchased water, power, and chemicals)			1,997,032	1,401,787	431,921	49,438	113,885	2,085,050	1,471,161	444,330	51,252	118,307
122	Direct Labor Expense		1,405,691	950,702	272,144	51,468	131,377	1,461,510	1,019,139	294,960	42,726	104,685
<b>DEPRECIATION EXPENSE</b>												
<b>Source of Supply</b>												
124	Structures and Improvements	2	\$27,511	\$20,999	\$6,512	\$0	\$0	\$37,152	\$28,492	\$8,660	\$0	\$0
125	Wells and Springs	2	76,106	58,090	18,016	0	0	84,939	\$65,140	\$19,799	\$0	\$0
126	Supply Mains	2	131,076	100,048	31,028	0	0	131,076	\$100,522	\$30,554	\$0	\$0
127	Pumping Equipment	2	91,347	69,724	21,623	0	0	91,236	\$69,969	\$21,267	\$0	\$0
128	Other Miscellaneous Equipment	2	2,100	1,603	497	0	0	2,100	\$1,610	\$490	\$0	\$0
<b>Water Treatment Equipment</b>												
129	Structures and Improvements	2	211,348	161,318	50,030	0	0	212,716	\$163,132	\$49,584	\$0	\$0
130	Water Treatment Equipment	2	164,727	125,733	38,994	0	0	165,897	\$127,226	\$38,671	\$0	\$0
131	Other Miscellaneous Equipment	2	4,344	3,316	1,028	0	0	4,344	\$3,331	\$1,013	\$0	\$0
<b>Transmission &amp; Distribution</b>												
132	Reservoirs and Standpipes	5	264,699	156,983	52,389	15,204	40,090	355,408	\$211,915	\$69,238	\$20,420	\$53,835
133	CIAC Reservoir & Standpipes	5	2,520	1,495	499	145	382	2,520	\$1,503	\$491	\$145	\$382
134	Mains Transmission and Distribution	3	46,955	31,218	9,777	1,639	4,321	50,798	\$34,022	\$10,438	\$1,743	\$4,595
135	Mains Transmission and Distribution Sys 2	3	5,767	3,834	1,201	201	531	5,767	\$3,862	\$1,185	\$198	\$322
136	Mains Transmission and Distribution Sys 3	3	850	565	177	30	78	850	\$569	\$175	\$29	\$77
137	CIAC Mains Transmission and Distribution	3	137,806	91,619	28,695	4,810	12,682	156,127	\$104,565	\$32,081	\$5,357	\$14,123
138	Mains Transmission and Distribution	6	196,328	108,740	35,847	14,229	37,513	212,398	\$118,464	\$38,222	\$15,321	\$40,391
139	Mains Transmission and Distribution Sys 2	6	24,113	13,355	4,403	1,748	4,607	24,113	\$13,449	\$4,339	\$1,739	\$4,585
140	Mains Transmission and Distribution Sys 3	6	3,554	1,968	649	258	679	3,554	\$1,982	\$640	\$256	\$676
141	CIAC Mains Transmission and Distribution	6	576,198	319,137	105,206	41,760	110,094	652,801	\$364,098	\$117,475	\$47,088	\$124,140
142	Services	9	16,615	14,311	1,195	1,109	0	18,227	\$15,751	\$1,286	\$1,191	\$0
143	Services System 2	9	43,780	37,709	3,149	2,922	0	48,627	\$42,020	\$3,430	\$3,177	\$0
144	CIAC Services	9	136,755	117,791	9,837	9,127	0	165,546	\$143,055	\$11,676	\$10,815	\$0
145	Meters/Installations	8	242,863	208,716	34,147	0	0	279,860	\$241,269	\$38,591	\$0	\$0
146	Hydrants	7	21,520	0	0	5,918	15,602	22,499	\$0	\$0	\$6,187	\$16,312
147	Hydrants System 2	7	1,944	0	0	535	1,409	1,944	\$0	\$0	\$535	\$1,409
148	Hydrants System 3	7	324	0	0	89	235	324	\$0	\$0	\$89	\$235
149	CIAC Hydrants	7	285,992	0	0	78,648	207,344	337,946	\$0	\$0	\$92,935	\$245,011
150	Other Miscellaneous Equipment	6	12,156	6,733	2,220	881	2,323	12,156	\$6,780	\$2,188	\$877	\$2,312
<b>Administrative &amp; General</b>												
151	Office Furniture	14	312	219	67	8	18	312	\$220	\$66	\$8	\$18
152	Computer Equipment	12	17,640	11,813	5,622	204	0	3,264	\$2,202	\$1,024	\$37	\$0
153	Software	14	89,035	62,497	19,257	2,204	5,077	0	\$0	\$0	\$0	\$0
154	Transportation Equipment	14	5,472	3,841	1,183	135	312	7,168	\$5,058	\$1,528	\$176	\$407
155	Tools, Shop & Garage Equipment	14	1,332	935	288	33	76	1,332	\$940	\$284	\$33	\$76
156	Laboratory Equipment	2	860	656	204	0	0	600	\$460	\$140	\$0	\$0
157	Power Operated Equipment	14	4,464	3,133	965	111	255	4,464	\$3,150	\$951	\$110	\$253
158	Communication Equipment	14	8,718	6,119	1,886	216	497	8,952	\$6,312	\$1,908	\$220	\$508
159	Miscellaneous Equipment	14	1,731	1,215	374	43	99	1,296	\$914	\$276	\$32	\$74
160	Other Equipment	14	45	32	10	1	3	36	\$25	\$8	\$1	\$2
161	Allocation of Shared Services	14	170,527	119,699	36,882	4,222	9,725	176,496	\$124,531	\$37,612	\$4,338	\$10,014
162	<b>Total Depreciation Expense</b>		<b>\$3,029,404</b>	<b>\$1,865,165</b>	<b>\$523,858</b>	<b>\$186,430</b>	<b>\$453,951</b>	<b>\$3,284,845</b>	<b>\$2,006,545</b>	<b>\$545,288</b>	<b>\$213,057</b>	<b>\$519,956</b>
163	Amortization	17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
164	<b>Total Amortization Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TAXES OTHER THAN INCOME</b>												
165	Property Taxes	18	\$1,615,602	\$1,090,976	\$318,251	\$59,161	\$147,216	\$1,882,166	\$1,278,754	\$371,124	\$66,749	\$165,538
166	Payroll Taxes	16	130,225	87,647	25,749	4,776	12,053	135,403	\$94,419	\$27,327	\$3,958	\$9,699
167	Other	18	20,931	14,134	4,123	766	1,907	25,922	\$17,612	\$5,111	\$919	\$2,280
168	<b>Total Taxes Other Than Income</b>		<b>\$1,766,758</b>	<b>\$1,192,757</b>	<b>\$348,123</b>	<b>\$64,703</b>	<b>\$161,176</b>	<b>\$2,043,491</b>	<b>\$1,390,785</b>	<b>\$403,562</b>	<b>\$71,627</b>	<b>\$177,517</b>
169	Utility Income Available for Return	Follows Rate Base	\$6,883,137	\$4,648,009	\$1,355,879	\$252,049	\$627,199	\$7,070,404	\$4,764,295	\$0	\$255,102	\$632,651
170	<b>TOTAL COST OF SERVICE</b>		<b>\$17,292,085</b>	<b>\$11,678,933</b>	<b>\$3,435,528</b>	<b>\$630,966</b>	<b>\$1,546,658</b>	<b>\$18,337,669</b>				

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 COST OF SERVICE ALLOCATED TO CUSTOMER CLASSIFICATIONS

LINE NO.	ACCOUNT	FACTOR REF.	LINK PERIOD					TEST PERIOD				
			COST OF SERVICE	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	COST OF SERVICE	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE
<b>RATE BASE</b>												
<b>Source of Supply</b>												
178	Land	2	\$1,712,485	\$1,307,109	\$405,376	\$0	\$0	\$1,712,485	\$1,307,109	\$405,376	\$0	\$0
179	Structures and Improvements	2	1,289,516	984,264	305,252	0	0	1,289,516	984,264	305,252	0	0
180	Wells and Springs	2	4,641,588	3,542,840	1,098,748	0	0	4,641,588	3,542,840	1,098,748	0	0
181	Supply Mains	2	2,134,131	1,628,943	505,187	0	0	2,134,131	1,628,943	505,187	0	0
182	Pumping Equipment	2	3,995,013	3,049,321	945,692	0	0	3,995,013	3,049,321	945,692	0	0
183	Other Miscellaneous Equipment	2	113,962	86,985	26,977	0	0	113,962	86,985	26,977	0	0
<b>Water Treatment</b>												
184	Land	2	\$1,837,507	\$1,402,536	\$434,971	\$0	\$0	\$1,837,507	\$1,402,536	\$434,971	\$0	\$0
185	Structures and Improvements	2	9,356,155	7,141,384	2,214,771	0	0	9,356,155	7,141,384	2,214,771	0	0
186	Water Treatment Equipment	2	6,086,584	4,645,779	1,440,804	0	0	6,086,584	4,645,779	1,440,804	0	0
187	Other Miscellaneous Equipment	2	151,298	115,483	35,815	0	0	151,298	115,483	35,815	0	0
<b>Transmission &amp; Distribution</b>												
188	Land	6	\$1,153,139	\$638,686	\$210,549	\$83,574	\$220,331	\$1,153,139	\$638,686	\$210,549	\$83,574	\$220,331
189	Reservoirs and Standpipes	5	11,074,752	6,568,763	2,192,157	636,304	1,677,528	11,074,752	6,568,763	2,192,157	636,304	1,677,528
190	CIAC Reservoir & Standpipes	5	(76,356)	(45,289)	(15,114)	(4,387)	(11,566)	(76,356)	(45,289)	(15,114)	(4,387)	(11,566)
191	Mains Transmission and Distribution	3	5,310,910	3,530,915	1,105,881	185,381	488,733	5,310,910	3,530,915	1,105,881	185,381	488,733
192	Mains Transmission and Distribution Sys 2	3	918,458	610,629	191,249	32,060	84,521	918,458	610,629	191,249	32,060	84,521
193	Mains Transmission and Distribution Sys 3	3	141,288	93,934	29,420	4,932	13,002	141,288	93,934	29,420	4,932	13,002
194	CIAC Mains Transmission and Distribution	3	(873,174)	(580,523)	(181,820)	(30,479)	(80,353)	(873,174)	(580,523)	(181,820)	(30,479)	(80,353)
195	Mains Transmission and Distribution	6	22,206,071	12,299,210	4,054,547	1,609,387	4,242,928	22,206,071	12,299,210	4,054,547	1,609,387	4,242,928
196	Mains Transmission and Distribution Sys 2	6	3,840,274	2,127,001	701,185	278,324	733,764	3,840,274	2,127,001	701,185	278,324	733,764
197	Mains Transmission and Distribution Sys 3	6	590,755	327,200	107,864	42,815	112,876	590,755	327,200	107,864	42,815	112,876
198	CIAC Mains Transmission and Distribution	6	(3,650,932)	(2,022,131)	(666,614)	(264,602)	(697,586)	(3,650,932)	(2,022,131)	(666,614)	(264,602)	(697,586)
199	Services	9	718,435	618,810	51,679	47,947	0	718,435	618,810	51,679	47,947	0
200	Services System 2	9	2,013,713	1,734,471	144,851	134,391	0	2,013,713	1,734,471	144,851	134,391	0
201	CIAC Services	9	0	0	0	0	0	0	0	0	0	0
202	Meters/Installations	8	7,435,472	6,390,028	1,045,444	0	0	7,435,472	6,390,028	1,045,444	0	0
203	Hydrants	7	1,144,870	0	0	314,839	830,031	1,144,870	0	0	314,839	830,031
204	Hydrants System 2	7	132,944	0	0	36,559	96,384	132,944	0	0	36,559	96,384
205	Hydrants System 3	7	22,157	0	0	6,093	16,064	22,157	0	0	6,093	16,064
206	CIAC Hydrants	7	0	0	0	0	0	0	0	0	0	0
207	Other Miscellaneous Equipment	6	415,296	230,019	75,828	30,099	79,351	415,296	230,019	75,828	30,099	79,351
<b>Administrative &amp; General</b>												
208	Office Furniture	14	\$3,751	\$2,633	\$811	\$93	\$214	\$3,751	\$2,633	\$811	\$93	\$214
209	Computer Equipment	12	54,919	36,779	17,503	637	0	54,919	36,779	17,503	637	0
210	Software	14	3,401	2,388	736	84	194	3,401	2,388	736	84	194
211	Transportation Equipment	14	329,911	231,576	71,354	8,167	18,814	329,911	231,576	71,354	8,167	18,814
212	Tools, Shop & Garage Equipment	14	19,532	13,710	4,224	484	1,114	19,532	13,710	4,224	484	1,114
213	Laboratory Equipment	2	30,279	23,111	7,168	0	0	30,279	23,111	7,168	0	0
214	Power Operated Equipment	14	116,151	81,531	25,121	2,875	6,624	116,151	81,531	25,121	2,875	6,624
215	Communication Equipment	14	108,233	75,973	23,409	2,679	6,172	108,233	75,973	23,409	2,679	6,172
216	Miscellaneous Equipment	14	35,716	25,070	7,725	884	2,037	35,716	25,070	7,725	884	2,037
217	Other Equipment	14	18	12	4	0	1	18	12	4	0	1
218	<b>TOTAL UTILITY PLANT IN SERVICE</b>		<b>\$84,538,222</b>	<b>\$56,919,150</b>	<b>\$16,591,777</b>	<b>\$3,159,141</b>	<b>\$7,841,177</b>	<b>\$84,538,222</b>	<b>\$56,919,150</b>	<b>\$16,591,777</b>	<b>\$3,159,141</b>	<b>\$7,841,177</b>
219	Total Utility Plant in Service less Ref 17 items)		\$84,538,222	\$56,919,150	\$16,591,777	\$3,159,141	\$7,841,177	\$84,538,222	\$56,919,150	\$16,591,777	\$3,159,141	\$7,841,177
<b>Other Rate Base Items</b>												
220	Pre-2012 Net Plant Settlement Versus Books	17	(8,997,014)	(\$6,075,457)	(\$1,772,283)	(\$329,456)	(\$819,818)	(\$8,997,014)	(\$6,075,457)	(\$1,772,283)	(\$329,456)	(\$819,818)
221	Unamortized Fair Value Increment as of June 30, 2023	17	5,345,823	3,609,899	1,053,050	195,755	487,118	5,345,823	3,609,899	1,053,050	195,755	487,118
<b>Link Period:</b>												
222	Cumulative Change in Pre-Settlement Original Cost	17	(862,788)	(582,619)	(169,957)	(31,594)	(78,618)	(862,788)	(582,619)	(169,957)	(31,594)	(78,618)
<b>Construction Work in Progress</b>												
223	Land	2	119,961	91,564	28,397	0	0	119,961	91,564	28,397	0	0
224	Structures and Improvements	2	711,845	543,338	168,507	0	0	711,845	543,338	168,507	0	0
225	Wells and Springs	2	654,938	499,902	155,036	0	0	654,938	499,902	155,036	0	0
226	Structures and Improvements	5	293,658	174,177	58,127	16,872	44,481	293,658	174,177	58,127	16,872	44,481
227	Water Treatment Equipment	3	12,839	8,536	2,673	448	1,181	12,839	8,536	2,673	448	1,181
228	Reservoirs and Standpipes	5	4,722,292	2,800,931	934,739	271,321	715,301	4,722,292	2,800,931	934,739	271,321	715,301
229	Mains Transmission and Distribution	3	2,347,288	1,560,575	488,772	81,934	216,008	2,347,288	1,560,575	488,772	81,934	216,008
230	Services	9	75,000	64,600	5,395	5,005	0	75,000	64,600	5,395	5,005	0
231	Services System 2	9	200,000	172,266	14,386	13,348	0	200,000	172,266	14,386	13,348	0
232	Meters/Installations	8	1,500,000	1,289,097	210,903	0	0	1,500,000	1,289,097	210,903	0	0
233	Hydrants	7	39,449	0	0	10,849	28,601	39,449	0	0	10,849	28,601
234	Computer Equipment	12	4,610	3,087	1,469	53	0	4,610	3,087	1,469	53	0
235	Transportation Equipment	14	0	0	0	0	0	0	0	0	0	0
236	Communication Equipment	14	21,069	14,789	4,557	522	1,201	21,069	14,789	4,557	522	1,201
237	Shared Services Share of Net PIS	17	1,238,328	836,212	243,933	45,346	112,838	1,238,328	836,212	243,933	45,346	112,838
238	Retirements	17	(724,842)	(489,468)	(142,784)	(26,543)	(66,048)	(724,842)	(489,468)	(142,784)	(26,543)	(66,048)
239	Annual Depreciation on PIS and Net Additions	Follows Dep'n	(2,885,607)	(1,776,631)	(498,992)	(177,581)	(432,403)	(2,885,607)	(1,776,631)	(498,992)	(177,581)	(432,403)
			\$7,817,341	\$5,446,232	\$1,573,969	\$222,771	\$574,370					
<b>Test Period:</b>												
240	Cumulative Change in Pre-Settlement Original Cost	17						(\$848,658)	(\$576,434)	(\$167,331)	(\$30,139)	(\$74,755)
<b>Construction Work in Progress</b>												
241	Land	2	0	0	0	0	0	0	0	0	0	0
242	Structures and Improvements	2	0	0	0	0	0	0	0	0	0	0
243	Wells and Springs	2	470,000	\$360,443	\$109,557	\$0	\$0	470,000	\$360,443	\$109,557	\$0	\$0
244	Structures and Improvements	5	87,500	\$52,173	\$17,046	\$5,027	\$13,254	87,500	\$52,173	\$17,046	\$5,027	\$13,254
245	Water Treatment Equipment	3	87,500	\$58,603	\$17,980	\$3,002	\$7,915	87,500	\$58,603	\$17,980	\$3,002	\$7,915
246	Reservoirs and Standpipes	5	850,000	\$506,820	\$165,590	\$48,837	\$128,752	850,000	\$506,820	\$165,590	\$48,837	\$128,752
247	Mains Transmission and Distribution	3	2,218,413	\$1,485,773	\$455,840	\$76,120	\$200,680	2,218,413	\$1,485,773	\$455,840	\$76,120	\$200,680
248	Services	9	100,000	\$86,414	\$7,053	\$6,533	\$0	100,000	\$86,414	\$7,053	\$6,533	\$0
249	Services System 2	9	250,000	\$216,035	\$17,633	\$16,333	\$0	250,000	\$216,035	\$17,633	\$16,333	\$0
250	Meters/Installations	8	1,000,000	\$862,107	\$137,893	\$0	\$0	1,000,000	\$862,107	\$137,893	\$0	\$0
251	Hydrants	7	50,000	\$0	\$0	\$13,750	\$36,250	50,000	\$0	\$0	\$13,750	\$36,250
252	Computer Equipment	12	0	\$0	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0
253	Transportation Equipment	14	250,000	\$176,394	\$53,276	\$6,145	\$14,185	250,000	\$176,394	\$53,276	\$6,145	\$14,185
254	Communication Equipment	14	0	\$0	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0
255	Shared Services Share of Net PIS	17	(3,913)	(\$2,658)	(\$772)	(139)	(\$345)	(3,913)	(\$2,658)	(\$772)	(139)	(\$345)
256	Retirements	17	0	\$0	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0
257												

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR TEST PERIOD ENDING JUNE 30, 2025  
**FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS**

**FACTOR 1: ALLOCATION OF COSTS WHICH VARY WITH THE AMOUNT OF WATER CONSUMED**

Factor are based on the pro forma test year average daily consumption for each customer classification.

<u>Customer Classification</u> (1)	<u>Average Daily Consumption kgal/day</u> (2)	<u>Allocation Factor</u> (3)	<u>Average Daily Consumption kgal/day</u> (1)	<u>Allocation Factor</u> (2)
Residential	4,807	0.7678	4,926	0.7711
Commercial	805	0.1286	813	0.1273
Industrial	0.32	0.0001	0.32	0.0001
Multi-Family	339	0.0541	339	0.0530
Irrigation	309	0.0494	309	0.0484
Private Fire Service		0.0000		0.0000
Public Fire Service		0.0000		0.0000
Total	<u>6,260</u>	<u>1.0000</u>	<u>6,387</u>	<u>1.0000</u>



WESTFIELD WATER, LLC  
 COST OF SERVICE FOR TEST PERIOD ENDING JUNE 30, 2025  
**FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS**

**FACTOR 2: ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTION**

Factors are based on the weighting of the factors for average daily consumption and the factors derived from maximum day extra capacity demand for each customer class, as follows:

Customer Classification	Average Daily Consumption		Maximum Day Extra Capacity		Allocation Factor	Average Daily Consumption		Maximum Day Extra Capacity		Allocation Factor
	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor		Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	
(1)	(2)	(3)	(4)	(5)	(6)	(1)	(2)	(3)	(4)	(5)
Residential	0.7678	0.4313	0.7575	0.3319	0.7633	0.7711	0.4332	0.7615	0.3337	0.7669
Commercial	0.1286	0.0723	0.0655	0.0287	0.1010	0.1273	0.0715	0.0649	0.0284	0.1000
Industrial	0.0001	0.0000	0.0001	0.0000	0.0001	0.0001	0.0000	0.0001	0.0000	0.0001
Multi-Family	0.0541	0.0304	0.0276	0.0121	0.0425	0.0530	0.0298	0.0270	0.0118	0.0416
Irrigation	0.0494	0.0278	0.1494	0.0655	0.0932	0.0484	0.0272	0.1466	0.0642	0.0914
Private Fire Service	0.0000	0.0000			0.0000	0.0000	0.0000			0.0000
Public Fire Service	0.0000	0.0000			0.0000	0.0000	0.0000			0.0000
<b>Total</b>	<b>1.0000</b>	<b>0.5618</b>	<b>1.0000</b>	<b>0.4382</b>	<b>1.0000</b>	<b>1.0000</b>	<b>0.5618</b>	<b>1.0000</b>	<b>0.4382</b>	<b>1.0000</b>

The derivation of the maximum day extra capacity factors in Column 4 and the basis for Column 3 and 5 weightings are presented here:

Customer Classification	Average Daily Consumption	Factor	<sup>1</sup> Total	<sup>2</sup> Max Day	Allocation Factor	Average Daily Consumption	Factor	<sup>1</sup> Total	<sup>2</sup> Max Day	Allocation Factor
	kgal/day		kgal/day	Extra Capacity		kgal/day		Extra Capacity		
(1)	(2)	(3)	(4)	(5)	(6)	(1)	(2)	(3)	(4)	(5)
Residential	4,807	2.55	12,257	7,450	0.7575	4,926	2.55	12,560	7,635	0.7615
Commercial	805	1.80	1,449	644	0.0655	813	1.80	1,464	651	0.0649
Industrial	0.32	2.85	1	1	0.0001	0.32	2.85	1	1	0.0001
Multi-Family	339	1.80	610	271	0.0276	339	1.80	610	271	0.0270
Irrigation	309	5.75	1,779	1,469	0.1494	309	5.75	1,779	1,469	0.1466
Private Fire Service			0	0	0.0000			0	0	0.0000
Public Fire Service			0	0	0.0000			0	0	0.0000
<b>Total</b>	<b>6,260</b>		<b>16,095</b>	<b>9,835</b>	<b>1.0000</b>	<b>6,387</b>		<b>16,414</b>	<b>10,026</b>	<b>1.0000</b>

The weighting of the factors is based on the maximum day ratio of 1.78 for the system based on review of 5-years of maximum day ratios. Additional data is provided under Factor 21.

	Maximum Day Ratio	Weight
Average Day	1.00	0.5618
Maximum Day Extra Capacity*	0.78	0.4382
	<b>1.78</b>	<b>1.0000</b>

\*Ratio of maximum day to average minus 1.0.

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR TEST PERIOD ENDING JUNE 30, 2025  
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**FACTOR 3: ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE, MAXIMUM DAY EXTRA CAPACITY AND FIRE PROTECTION FUNCTIONS**

The weighting of the factors is based on the potential demand of general and fire protection service. The system demand for fire protection is for two concurrent fires with the demand of 4,000 gpm for 4 hours and 1,500 gpm for 2 hours.

	Maximum Day Ratio	Total Max Day kgal/day	Weight	Maximum Day Ratio	Total Max Day kgal/day	Weight
Average Day	1.00	6,260	0.3396	1.00	6,387	0.3406
Maximum Day Extra Capacity*	0.78	9,835	0.5335	0.78	10,026	0.5346
Subtotal	1.78	16,095	0.8731	1.78	16,414	0.8752
Fire Protection		2,340	0.1269		2,340	0.1248
<b>Total</b>		<b>18,435</b>	<b>1.0000</b>		<b>18,754</b>	<b>1.0000</b>

The public and private fire protection allocation factors in Column 6 on are based on the relative potential demands.

Customer Classification	Average Daily Consumption		Maximum Day Extra Capacity		Fire Protection		Allocation Factor (8)	Average Daily Consumption		Maximum Day Extra Capacity		Fire Protection		Allocation Factor (7)
	Allocation Factor (2)	Weighted Factor (3)	Allocation Factor (4)	Weighted Factor (5)	Allocation Factor (6)	Weighted Factor (7)		Allocation Factor (1)	Weighted Factor (2)	Allocation Factor (3)	Weighted Factor (4)	Allocation Factor (5)	Weighted Factor (6)	
Residential	0.7678	0.2607	0.7575	0.4041			0.6648	0.7711	0.2626	0.7615	0.4071			0.6697
Commercial	0.1286	0.0437	0.0655	0.0349			0.0786	0.1273	0.0434	0.0649	0.0347			0.0781
Industrial	0.0001	0.0000	0.0001	0.0000			0.0000	0.0001	0.0000	0.0001	0.0000			0.0000
Multi-Family	0.0541	0.0184	0.0276	0.0147			0.0331	0.0530	0.0181	0.0270	0.0144			0.0325
Irrigation	0.0494	0.0168	0.1494	0.0797			0.0965	0.0484	0.0165	0.1466	0.0784			0.0949
Private Fire Service	0.0000	0.0000	0.0000	0.0000	0.2750	0.0349	0.0349	0.0000	0.0000	0.0000	0.0000	0.2750	0.0343	0.0343
Public Fire Service	0.0000	0.0000	0.0000	0.0000	0.7250	0.0920	0.0920	0.0000	0.0000	0.0000	0.0000	0.7250	0.0905	0.0905
<b>Total</b>	<b>1.0000</b>	<b>0.3396</b>	<b>1.0000</b>	<b>0.5335</b>	<b>1.0000</b>	<b>0.1269</b>	<b>1.0000</b>	<b>1.0000</b>	<b>0.3406</b>	<b>1.0000</b>	<b>0.5346</b>	<b>1.0000</b>	<b>0.1248</b>	<b>1.0000</b>

WESTFIELD WATER, LLC  
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**FACTOR 4: ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS**

The weighting of the factors is based on the potential demand of general and fire protection service. The system demand for fire protection is for three concurrent fires with the demand of 4,500 gpm for 4 hours and 2 @ 1,500 gpm for 3 hours.

	Maximum Hour Ratio	Total Flow kgal/day	Weight	Maximum Hour Ratio	Total Flow kgal/day	Weight
Average Day	1.00	6,260	0.1717	1.00	6,387	0.1746
Maximum Hour Extra Capacity*	2.78	19,399	0.5321	2.78	19,399	0.5302
Subtotal	3.78	25,659	0.7038	3.78	25,787	0.7048
Fire Protection		10,800	0.2962		10,800	0.2952
Total		36,459	1.0000		36,587	1.0000

\*Ratio of maximum hour to average minus 1.0.

The maximum hour extra capacity factors in Column 6 are determined as follows:

Customer Classification	Average Daily Consumption kgal/day	Maximum Hour Extra Capacity			Allocation Factor	Average Daily Consumption kgal/day	Maximum Hour Extra Capacity			Allocation Factor
		Factor	Rate of Flow kgal/day	Extra Capacity Flow			Factor	Rate of Flow kgal/day	Extra Capacity Flow	
(1)	(2)	(3)	(4)	(5)	(6)	(1)	(2)	(3)	(4)	(5)
Residential	4,807	4.00	19,226	14,420	0.7433	4,926	4.00	19,703	14,777	0.7475
Commercial	805	2.50	2,013	1,208	0.0623	813	2.50	2,033	1,220	0.0617
Industrial	0.32	4.25	1	1	0.0001	0.32	4.25	1	1	0.0001
Multi-Family	339	3.00	1,016	677	0.0349	339	3.00	1,016	677	0.0343
Irrigation	309	11.00	3,403	3,094	0.1595	309	11.00	3,403	3,094	0.1565
Private Fire Service			0	0	0.0000			0	0	0.0000
Public Fire Service			0	0	0.0000			0	0	0.0000
Total	6,260		25,659	19,399	1.0000	6,387		26,157	19,769	1.0000

The public and private protection factors in Column 7 are based on the relative potential demands.

Customer Classification	Average Daily Consumption		Maximum Hour Extra Capacity		Fire Protection		Allocation Factor	Average Daily Consumption		Maximum Hour Extra Capacity		Fire Protection		Allocation Factor
	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor		Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Residential	0.7678	0.1318	0.7433	0.3955			0.5273	0.7711	0.1346	0.7475	0.3963			0.5310
Commercial	0.1286	0.0221	0.0623	0.0331			0.0552	0.1273	0.0222	0.0617	0.0327			0.0550
Industrial	0.0001	0.0000	0.0001	0.0000			0.0000	0.0001	0.0000	0.0001	0.0000			0.0000
Multi-Family	0.0541	0.0093	0.0349	0.0186			0.0279	0.0530	0.0093	0.0343	0.0182			0.0274
Irrigation	0.0494	0.0085	0.1595	0.0849			0.0933	0.0484	0.0085	0.1565	0.0830			0.0914
Private Fire Service	0.0000	0.0000	0.0000	0.0000	0.2750	0.0815	0.0815	0.0000	0.0000	0.0000	0.0000	0.2750	0.0812	0.0812
Public Fire Service	0.0000	0.0000	0.0000	0.0000	0.7250	0.2148	0.2148	0.0000	0.0000	0.0000	0.0000	0.7250	0.2140	0.2140
Total	1.0000	0.1717	1.0000	0.5321	1.0000	0.2962	1.0000	1.0000	0.1746	1.0000	0.5302	1.0000	0.2952	1.0000

WESTFIELD WATER, LLC  
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**FACTOR 5: ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES**

The weighting of the factors is based on the ratio of the capacity required for a 4 hour demand and 3 hour demand of fire flow, as related to total storage capacity.

$$\text{Fire Protection Weight} = \frac{4,500 \text{ gpm} \times 60 \text{ min} \times 4 \text{ hrs} + 2 \times (1,500 \text{ gpm} \times 60 \text{ min} \times 2 \text{ hrs})}{11,200,000 \text{ Gallons}} = 0.2089$$

$$\text{General Service Weight} = 1.0000 - 0.2089 = 0.7911$$

The weighting of the average hourly consumption and maximum hour demand for general services is based on the maximum hour ratio, as follows:

	Maximum Hour Ratio	Percent	Weight
Average Day	1.00	26.5%	0.2093
Maximum Hour Extra Capacity*	2.78	73.5%	0.5818
	<u>3.78</u>	<u>100.0%</u>	<u>0.7911</u>

\*Ratio of maximum day to average minus 1.0.

Customer Classification	Average Daily Consumption		Maximum Hour Extra Capacity		Fire Protection		Allocation Factor	Average Daily Consumption		Maximum Hour Extra Capacity		Fire Protection		Allocation Factor
	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor		Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Residential	0.7678	0.1607	0.7433	0.4324			0.5931	0.7711	0.1614	0.7475	0.4349			0.5963
Commercial	0.1286	0.0269	0.0623	0.0362			0.0631	0.1273	0.0266	0.0617	0.0359			0.0626
Industrial	0.0001	0.0000	0.0001	0.0000			0.0000	0.0001	0.0000	0.0001	0.0000			0.0000
Multi-Family	0.0541	0.0113	0.0349	0.0203			0.0316	0.0530	0.0111	0.0343	0.0199			0.0310
Irrigation	0.0494	0.0103	0.1595	0.0928			0.1031	0.0484	0.0101	0.1565	0.0910			0.1012
Private Fire Service	0.0000	0.0000	0.0000	0.0000	0.2750	0.0575	0.0575	0.0000	0.0000	0.0000	0.0000	0.2750	0.0575	0.0575
Public Fire Service	0.0000	0.0000	0.0000	0.0000	0.7250	0.1515	0.1515	0.0000	0.0000	0.0000	0.0000	0.7250	0.1515	0.1515
Total	<u>1.0000</u>	<u>0.2093</u>	<u>1.0000</u>	<u>0.5818</u>	<u>1.0000</u>	<u>0.2089</u>	<u>1.0000</u>	<u>1.0000</u>	<u>0.2093</u>	<u>1.0000</u>	<u>0.5818</u>	<u>1.0000</u>	<u>0.2089</u>	<u>1.0000</u>

The public and private fire protection allocation factors in Column 7 are based on the relative potential demands.

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**FACTOR 6: ALLOCATION OF COSTS ASSOCIATED WITH TRANSMISSION AND DISTRIBUTION MAINS**

Factors are based on the weighting of the maximum daily consumption with fire, Factor 3, and the maximum hour.

Customer Classification (1)	Maximum Daily Consumption w/Fire		Maximum Hourly Consumption		Allocation Factor (6)	Maximum Daily Consumption w/Fire		Maximum Hourly Consumption		Allocation Factor (5)
	Allocation Factor (2)	Weighted Factor (3)	Allocation Factor (4)	Weighted Factor (5)		Allocation Factor (1)	Weighted Factor (2)	Allocation Factor (3)	Weighted Factor (4)	
Residential	0.6648	0.1283	0.5273	0.4255	0.5539	0.6697	0.1293	0.5310	0.4285	0.5577
Commercial	0.0786	0.0152	0.0552	0.0446	0.0597	0.0781	0.0151	0.0550	0.0443	0.0594
Industrial	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Multi-Family	0.0331	0.0064	0.0279	0.0225	0.0289	0.0325	0.0063	0.0274	0.0221	0.0284
Irrigation	0.0965	0.0186	0.0933	0.0753	0.0939	0.0949	0.0183	0.0914	0.0738	0.0921
Private Fire Service	0.0349	0.0067	0.0815	0.0657	0.0725	0.0343	0.0066	0.0812	0.0655	0.0721
Public Fire Service	0.0920	0.0178	0.2148	0.1733	0.1911	0.0905	0.0175	0.2140	0.1727	0.1902
<b>Total</b>	<b>1.0000</b>	<b>0.1930</b>	<b>1.0000</b>	<b>0.8070</b>	<b>1.0000</b>	<b>1.0000</b>	<b>0.1930</b>	<b>1.0000</b>	<b>0.8070</b>	<b>1.0000</b>

The weighted of the factors is based on the total footage of mains, designated as either transmission mains or distribution mains, as follows:

	Total In-Feet of Mains	Weight
Transmission Mains	3,290,998	0.1930
Distribution Mains	13,760,377	0.8070
<b>Total</b>	<b>17,051,374</b>	<b>1.0000</b>

**FACTOR 7: ALLOCATION OF COSTS ASSOCIATED WITH FIRE HYDRANTS**

Costs are allocated between Private and Public Fire Hydrants

Customer Classification (1)	Allocation Factor (2)
Private Fire Service	0.2750
Public Fire Service	0.7250

**FACTOR 8: ALLOCATION OF COSTS ASSOCIATED WITH METERS**

Factors are based on the relative cost of meters by size and customer classification, as developed below.

Customer Classification (1)	5/8" Meter Equivalents (2)	Allocation Factor (3)	5/8" Meter Equivalents (4)	Allocation Factor (5)
Residential	21,770	0.8594	22,311	0.8621
Commercial	1,989	0.0785	1,996	0.0771
Industrial	12	0.0005	12	0.0005
Multi-Family	931	0.0368	931	0.0360
Irrigation	630	0.0249	630	0.0243
Private Fire Service	0	0.0000	0	0.0000
Public Fire Service	0	0.0000	0	0.0000
<b>Total</b>	<b>25,331</b>	<b>1.0000</b>	<b>25,880</b>	<b>1.0000</b>

Meter Size (1)	5/8" Equivalents (2)	Residential Number of Meters (3) Weighting (4)		Commercial Number of Meters (5) Weighting (6)		Industrial Number of Meters (7) Weighting (8)		Residential Number of Meters (1) Weighting (2)		Commercial Number of Meters (3) Weighting (4)		Industrial Number of Meters (5) Weighting (6)	
		<1"	1.0	21,770	21,770	312	312	1	1	22,311	22,311	312	312
1"	1.7	0	0	254	423	0	0	0	0	254	423	0	0
1 1/4"	2.3	0	0	0	0	0	0	0	0	0	0	0	0
1 1/2"	3.3	0	0	65	215	0	0	0	0	65	217	0	0
2"	5.3	0	0	185	986	2	11	0	0	186	991	2	11
3"	10.7	0	0	2	21	0	0	0	0	2	21	0	0
4"	16.7	0	0	0	0	0	0	0	0	0	0	0	0
6"	33.3	0	0	1	33	0	0	0	0	1	33	0	0
8"	53.3	0	0	0	0	0	0	0	0	0	0	0	0
10"	76.7	0	0	0	0	0	0	0	0	0	0	0	0
12"	143.3	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>		<b>21,770</b>	<b>21,770</b>	<b>817</b>	<b>1,989</b>	<b>3</b>	<b>12</b>	<b>22,311</b>	<b>22,311</b>	<b>819</b>	<b>1,996</b>	<b>3</b>	<b>12</b>

Meter Size (1)	5/8" Equivalents (2)	Multi-Family Number of Meters (9) Weighting (10)		Irrigation Number of Meters (11) Weighting (12)		Private Fire Protection Number of Meters (13) Weighting (14)		Multi-Family Number of Meters (7) Weighting (8)		Irrigation Number of Meters (9) Weighting (10)		Private Fire Protection Number of Meters (11) Weighting (12)	
		<1"	1.0	5	5	114	114	0	0	5	5	114	114
1"	1.7	70	117	229	382	0	0	70	117	229	382	0	0
1 1/4"	2.3	0	0	0	0	0	0	0	0	0	0	0	0
1 1/2"	3.3	6	20	10	33	0	0	6	20	10	33	0	0
2"	5.3	88	472	19	100	0	0	88	472	19	100	0	0
3"	10.7	0	0	0	0	0	0	0	0	0	0	0	0
4"	16.7	0	0	0	0	0	0	0	0	0	0	0	0
6"	33.3	3	108	0	0	0	0	3	108	0	0	0	0
8"	53.3	4	209	0	0	0	0	4	209	0	0	0	0
10"	76.7	0	0	0	0	0	0	0	0	0	0	0	0
12"	143.3	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>		<b>177</b>	<b>931</b>	<b>372</b>	<b>630</b>	<b>0</b>	<b>0</b>	<b>177</b>	<b>931</b>	<b>372</b>	<b>630</b>	<b>0</b>	<b>0</b>

Meter Size (1)	5/8" Equivalents (2)	Public Fire Protection Number of Meters (15) Weighting (16)		Total Number of Meters (13) Weighting (14)		Public Fire Protection Number of Meters (13) Weighting (14)		Total Number of Meters (11) Weighting (12)	
		<1"	1.0	0	0	22,201	22,201	0	0
1"	1.7	0	0	553	922	0	0	553	922
1 1/4"	2.3	0	0	0	0	0	0	0	0
1 1/2"	3.3	0	0	81	268	0	0	81	270
2"	5.3	0	0	294	1,568	0	0	295	1,573
3"	10.7	0	0	2	21	0	0	2	21
4"	16.7	0	0	0	0	0	0	0	0
6"	33.3	0	0	4	142	0	0	4	142
8"	53.3	0	0	4	209	0	0	4	209
10"	76.7	0	0	0	0	0	0	0	0
12"	143.3	0	0	0	0	0	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>23,139</b>	<b>25,331</b>	<b>0</b>	<b>0</b>	<b>23,682</b>	<b>25,880</b>

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**FACTOR 9: ALLOCATION OF COSTS ASSOCIATED WITH SERVICES**

Factors are based on the relative cost of services by size and customer classification, as developed below.

Customer Classification (1)	3/4" Service Equivalents (2)	Allocation Factor (3)	3/4" Service Equivalents (1)	Allocation Factor (2)
Residential	21,770	0.8613	22,311	0.8641
Commercial	1,087	0.0430	1,090	0.0422
Industrial	6	0.0002	6	0.0002
Multi-Family	325	0.0128	325	0.0126
Irrigation	401	0.0159	401	0.0155
Private Fire Service	1,687	0.0667	1,687	0.0653
	<u>25,274</u>	<u>1.0000</u>	<u>25,819</u>	<u>1.0000</u>

Meter Size (1)	Residential				Commercial				Industrial				
	3/4" Service Equivalents (2)	Number of Meters (3)	Weighting (4)	Number of Meters (5)	Weighting (6)	Number of Meters (7)	Weighting (8)	Number of Meters (1)	Weighting (2)	Number of Meters (3)	Weighting (4)	Number of Meters (5)	Weighting (6)
<1"	1.0	21,770	21,770	312	312	1	1	22,311	22,311	312	312	1	1
1"	1.0	0	0	254	254	0	0	0	0	254	254	0	0
1 1/4"	1.3	0	0	0	0	0	0	0	0	0	0	0	0
1 1/2"	1.5	0	0	65	97	0	0	0	0	65	98	0	0
2"	2.3	0	0	185	416	2	5	0	0	186	418	2	5
3"	2.8	0	0	2	6	0	0	0	0	2	6	0	0
4"	3.0	0	0	0	0	0	0	0	0	0	0	0	0
6"	4.3	0	0	1	4	0	0	0	0	1	4	0	0
8"	7.0	0	0	0	0	0	0	0	0	0	0	0	0
		<u>21,770</u>	<u>21,770</u>	<u>817</u>	<u>1,087</u>	<u>3</u>	<u>6</u>	<u>22,311</u>	<u>22,311</u>	<u>819</u>	<u>1,090</u>	<u>3</u>	<u>6</u>

Meter Size	Multi-Family				Irrigation				Private Fire				
	3/4" Service Equivalents (7)	Number of Meters (8)	Weighting (9)	Number of Meters (10)	Weighting (11)	Number of Connections (12)	Weighting (13)	Number of Meters (7)	Weighting (8)	Number of Meters (9)	Weighting (10)	Number of Connections (11)	Weighting (12)
<1"	1.0	5	5	114	114	0	0	5	5	114	114	0	0
1"	1.0	70	70	229	229	0	0	70	70	229	229	0	0
1 1/4"	1.3	0	0	0	0	0	0	0	0	0	0	0	0
1 1/2"	1.5	6	9	15	15	0	0	6	9	10	15	0	0
2"	2.3	88	199	19	42	13	29	88	199	19	42	13	29
3"	2.8	0	0	0	0	1	3	0	0	0	0	1	3
4"	3.0	0	0	0	0	27	82	0	0	0	0	27	82
6"	4.3	3	14	0	0	282	1,200	3	14	0	0	282	1,200
8"	7.0	4	27	0	0	53	373	4	27	0	0	53	373
Total		<u>177</u>	<u>325</u>	<u>372</u>	<u>401</u>	<u>377</u>	<u>1,687</u>	<u>177</u>	<u>325</u>	<u>372</u>	<u>401</u>	<u>377</u>	<u>1,687</u>

Meter Size	Total				Total			
	3/4" Service Equivalents (13)	Number of Meters (14)	Weighting (15)	Number of Meters (16)	Number of Meters (13)	Weighting (14)	Number of Meters (13)	Weighting (14)
<1"	1.0	22,201	22,201	22,743	22,743	22,743	22,743	22,743
1"	1.0	553	553	553	553	553	553	553
1 1/4"	1.3	0	0	0	0	0	0	0
1 1/2"	1.5	81	121	81	122	81	122	81
2"	2.3	307	691	308	693	308	693	308
3"	2.8	3	8	3	8	3	8	3
4"	3.0	27	82	27	82	27	82	27
6"	4.3	287	1,218	287	1,218	287	1,218	287
8"	7.0	57	401	57	401	57	401	57
Total		<u>23,316</u>	<u>25,274</u>	<u>24,059</u>	<u>25,819</u>	<u>24,059</u>	<u>25,819</u>	<u>24,059</u>

**FACTOR 10: ALLOCATION OF TRANSMISSION AND DISTRIBUTION OPERATION SUPERVISION AND ENGINEERING AND MISCELLANEOUS EXPENSES**

Factors are based on transmission and distribution operation expenses other than those being allocated, as follows:

Customer Classification (1)	Transmission & Distribution Operating Expenses (2)	Allocation Factor (3)	Transmission & Distribution Operating Expenses (1)	Allocation Factor (2)
Residential	747,827	0.7283	803,587	0.7317
Commercial	98,384	0.0958	104,879	0.0955
Industrial	214	0.0002	219	0.0002
Multi-Family	42,924	0.0418	45,326	0.0413
Irrigation	36,130	0.0352	38,282	0.0349
Private Fire Service	27,878	0.0271	29,150	0.0265
Public Fire Service	73,496	0.0716	76,851	0.0700
	<u>\$1,026,853</u>	<u>1.0000</u>	<u>\$1,098,295</u>	<u>1.0000</u>

**FACTOR 11: ALLOCATION OF TRANSMISSION AND DISTRIBUTION OPERATION SUPERVISION AND ENGINEERING, STRUCTURES AND IMPROVEMENTS, AND OTHER EXPENSES**

Factors are based on transmission and distribution maintenance expenses other than those being allocated, as follows:

Customer Classification (1)	Transmission & Distribution Maintenance Expenses (2)	Allocation Factor (3)	Transmission & Distribution Maintenance Expenses (1)	Allocation Factor (2)
Residential	73,303	0.5776	76,888	0.5817
Commercial	8,021	0.0632	8,307	0.0628
Industrial	6	0.0000	6	0.0000
Multi-Family	3,750	0.0295	3,842	0.0291
Irrigation	11,903	0.0938	12,158	0.0920
Private Fire Service	8,279	0.0652	8,570	0.0648
Public Fire Service	21,643	0.1705	22,405	0.1695
	<u>\$126,904</u>	<u>1.0000</u>	<u>\$132,176</u>	<u>1.0000</u>

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**FACTOR 12: ALLOCATION OF BILLING AND COLLECTION COSTS**

Factors are based on the total number of billing instances

Customer Classification	Total Monthly Bills	Allocation Factor	Total Monthly Bills	Allocation Factor
(1)	(2)	(3)	(1)	(2)
Residential	21,770	0.6697	22,311	0.6747
Commercial	9,808	0.3017	9,826	0.2972
Industrial	3	0.0001	3	0.0001
Multi-Family	177	0.0054	177	0.0054
Irrigation	372	0.0115	372	0.0113
Private Fire Service	377	0.0116	377	0.0114
Public Fire Service	0	0.0000	0	0.0000
	<u>32,507</u>	<u>1.0000</u>	<u>33,066</u>	<u>1.0000</u>

**FACTOR 13: ALLOCATION OF METER READING COSTS**

Factors are based on the total equivalent meters.

Customer Classification	Total Equiv. Meters	Allocation Factor	Total Equiv. Meters	Allocation Factor
(1)	(2)	(3)	(1)	(2)
Residential	21,770	0.8594	22,311	0.8621
Commercial	1,989	0.0785	1,996	0.0771
Industrial	12	0.0005	12	0.0005
Multi-Family	931	0.0368	931	0.0360
Irrigation	630	0.0249	630	0.0243
	<u>25,331</u>	<u>1.0000</u>	<u>25,880</u>	<u>1.0000</u>

**FACTOR 14: ALLOCATION OF ADMINISTRATIVE AND GENERAL EXPENSES**

Factors are based on the allocation of all other operation and maintenance expenses excluding G&A, purchased water, power and chemicals.

Customer Classification	Operation & Maintenance Expense	Allocation Factor	Operation & Maintenance Expense	Allocation Factor
(1)	(2)	(3)	(1)	(2)
Residential	1,401,787	0.7019	1,471,161	0.7056
Commercial	282,458	0.1414	290,627	0.1394
Industrial	322	0.0002	327	0.0002
Multi-Family	56,516	0.0283	58,014	0.0278
Irrigation	92,625	0.0464	95,361	0.0457
Private Fire Service	49,438	0.0248	51,252	0.0246
Public Fire Service	113,885	0.0570	118,307	0.0567
	<u>\$1,997,032</u>	<u>1.0000</u>	<u>\$2,085,050</u>	<u>1.0000</u>

**FACTOR 15: ALLOCATION OF CASH WORKING CAPITAL**

Factors are based on the allocation of all other operation and maintenance expenses, including purchased water, power and chemicals.

Customer Classification	Operation & Maintenance Expense	Allocation Factor	Operation & Maintenance Expense	Allocation Factor
(1)	(2)	(3)	(1)	(2)
Residential	3,973,002	0.7078	4,263,753	0.7179
Commercial	740,256	0.1319	805,847	0.1357
Industrial	758	0.0001	805	0.0001
Multi-Family	189,656	0.0338	195,669	0.0329
Irrigation	276,997	0.0494	277,099	0.0467
Private Fire Service	127,784	0.0228	119,111	0.0201
Public Fire Service	304,332	0.0542	276,646	0.0466
	<u>\$5,612,785</u>	<u>1.0000</u>	<u>\$5,938,929</u>	<u>1.0000</u>

**FACTOR 16: ALLOCATION OF LABOR RELATED TAXES AND BENEFITS**

Factors are based on the allocation of direct labor + fringe benefits

Customer Classification	Direct Labor Expense	Allocation Factor	Direct Labor Expense	Allocation Factor
(1)	(2)	(3)	(1)	(2)
Residential	950,702	0.6763	1,019,139	0.6973
Commercial	143,562	0.1021	175,724	0.1202
Industrial	196	0.0001	221	0.0002
Multi-Family	45,631	0.0325	43,905	0.0300
Irrigation	82,755	0.0589	75,111	0.0514
Private Fire Service	51,468	0.0366	42,726	0.0292
Public Fire Service	131,377	0.0935	104,685	0.0716
	<u>\$1,405,691</u>	<u>1.0000</u>	<u>\$1,461,510</u>	<u>1.0000</u>

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**FACTOR 17: ALLOCATION OF ORGANIZATION, FRANCHISES AND CONSENTS, MISCELLANEOUS INTANGIBLE PLANT AND OTHER RATE BASE ELEMENTS**

Factors are based on the allocation of the original cost less depreciation other than those items being allocated, as follows:

Customer Classification	RCLND	Allocation Factor	RCLND	Allocation Factor
(1)	(2)	(3)	(1)	(2)
Residential	62,365,382	0.6753	64,352,322	0.6792
Commercial	7,135,516	0.0773	7,343,123	0.0775
Industrial	8,479	0.0001	8,942	0.0001
Multi-Family	3,171,902	0.0343	3,258,855	0.0344
Irrigation	7,876,825	0.0853	8,069,669	0.0852
Private Fire Service	3,381,911	0.0366	3,364,641	0.0355
Public Fire Service	8,415,547	0.0911	8,345,531	0.0881
	<u>\$92,355,563</u>	<u>1.0000</u>	<u>\$94,743,084</u>	<u>1.0000</u>

**FACTOR 18: ALLOCATION OF INCOME TAXES AND INCOME AVAILABLE FOR RETURN**

Factors are based on the allocation of the proposed measure of fair value rate base as shown below.

Customer Classification	Rate Base	Allocation Factor	Rate Base	Allocation Factor
(1)	(2)	(3)	(1)	(2)
Residential	59,663,949	0.6753	61,071,798	0.6794
Commercial	6,826,433	0.0773	6,967,960	0.0775
Industrial	8,112	0.0001	8,495	0.0001
Multi-Family	3,034,507	0.0343	3,092,135	0.0344
Irrigation	7,535,631	0.0853	7,655,858	0.0852
Private Fire Service	3,235,420	0.0366	3,187,872	0.0355
Public Fire Service	8,051,017	0.0911	7,905,902	0.0880
	<u>\$88,355,069</u>	<u>1.0000</u>	<u>\$89,890,019</u>	<u>1.0000</u>

**FACTOR 19: ALLOCATION OF REGULATORY COMMISSION EXPENSES, ASSESSMENTS, AND OTHER WATER REVENUES**

Factors are based on the allocation of the total cost of service, excluding those items being allocated.

Customer Classification	Total Cost of Service	Allocation Factor	Total Cost of Service	Allocation Factor
(1)	(2)	(3)	(1)	(2)
Residential	11,678,933	0.6754	12,425,378	0.6776
Commercial	1,637,445	0.0947	1,753,713	0.0956
Industrial	1,852	0.0001	1,993	0.0001
Multi-Family	574,243	0.0332	605,546	0.0330
Irrigation	1,221,988	0.0707	1,285,374	0.0701
Private Fire Service	630,966	0.0365	658,896	0.0359
Public Fire Service	1,546,658	0.0894	1,606,769	0.0876
	<u>17,292,085</u>	<u>1.0000</u>	<u>18,337,669</u>	<u>1.0000</u>

**FACTOR 20: ALLOCATION OF DEMAND-RELATED COSTS OF FIRE SERVICE TO PRIVATE AND PUBLIC FIRE PROTECTION CUSTOMERS**

Description	Fire Protection Bills	Total Bills	Equivalent Hydrant Ratio	Number of Hydrants or Fire Connections	Base Period		Link Period		Test Period	
					Equivalent Hydrant	Allocation Factor	Number of Hydrants or Fire Connections	Number of Hydrants or Fire Connections	Number of Hydrants or Fire Connections	Number of Hydrants or Fire Connections
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>PRIVATE FIRE PROTECTION</b>										
<b>Fire Lines</b>										
2 inch meter	156	156	0.199	13	3					
3 inch meter	12	12	0.400	1	0					
4 inch meter	326	326	0.600	27	16					
6 inch meter	1,649	1,649	1.000	137	137					
8 inch meter	612	612	1.801	51	92					
10 inch meter	28	28	3.588	2	8					
Private Hydrants	1,739	1,739	1.000	145	145					
Total Private Fire Protection	4,522	4,522		377	402	0.0726		0.0716		0.0714
<b>PUBLIC FIRE PROTECTION</b>										
<b>Fire Lines</b>										
5/8 -3/4 inch or less meter	228,486	228,486	0.0275	19,041	523		21,375	587	21,916	602
1 inch meter	15,948	15,948	0.0440	1,329	58		1,422	63	1,422	63
1.25 inch meter	0	0	0.0637	0	0		44	3	44	3
1.5 inch meter	883	883	0.1099	74	8		83	9	83	9
2 inch meter	3,468	3,468	0.1993	289	58		296	59	297	59
3 inch meter	24	24	0.4003	2	1		2	1	2	1
4 inch meter	0	0	0.5996	0	0		0	0	0	0
6 inch meter	49	49	1.0000	4	4		4	4	4	4
8 inch meter	47	47	1.8005	4	7		3	5	3	5
Public Hydrants			1.0000	4,476	4,476			4,476		4,476
Temporary Hydrants			1.0000							
Total Public Fire Protection	248,905	248,905		25,218	5,135	0.9274		5,207		5,222
<b>TOTAL FIRE PROTECTION</b>				<u>25,595</u>	<u>5,537</u>	<u>1.0000</u>		<u>5,609</u>		<u>5,624</u>

Equivalent Fire Hydrants = Equivalent Hydrant Ratio x Number of Hydrants or Connections



WESTFIELD WATER, LLC  
 COST OF SERVICE FOR TEST PERIOD ENDING JUNE 30, 2025  
**FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS**

**FACTOR 21: SUMMARY OF AVERAGE DAILY SEND OUT AND MAXIMUM DAILY USAGES FOR THE YEARS 2018-2022**

Only partial year data are available for 2017 and 2023 and thus, are not included below.

Year	Average Daily Send Out MGD	Maximum Daily Production		Maximum Hour Production	
		MGD	Ratio to Average	MGD	Ratio to Average
(1)	(2)	(3)	(4)	(5)	(6)
2018	4.71	8.30	1.76	11.30	2.40
2019	5.03	9.34	1.86	18.05	3.59
2020	4.96	8.74	1.76	19.81	3.99
2021	5.39	9.17	1.70	22.15	4.11
2022	5.95	10.91	1.83	28.54	4.80
Average			1.78		3.78

Note: System records are available for partial year 2017. No data details are available for prior to 2017. To provide for the same comparison basis for establishing customer class peaking factors, only full years of max day and max hour data were considered. The hottest day for the last 10 years occurred in July 2012, but no data is available to assess system peaking for 2012.

Source: DR3 Backup.xlsx

WESTFIELD WATER, LLC  
 LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
**SUMMARY OF FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS**

LINK PERIOD									
Factor	Residential	Commercial	Industrial	Multi-Family	Irrigation	Private Fire Service	Public Fire Service	Total	
1	0.7678	0.1286	0.0001	0.0541	0.0494			1.0000	
2	0.7633	0.1010	0.0001	0.0425	0.0932	0.0000	0.0000	1.0000	
3	0.6648	0.0786	0.0000	0.0331	0.0965	0.0349	0.0920	1.0000	
4	0.5273	0.0552	0.0000	0.0279	0.0933	0.0815	0.2148	1.0000	
5	0.5931	0.0631	0.0000	0.0316	0.1031	0.0575	0.1515	1.0000	
6	0.5539	0.0597	0.0000	0.0289	0.0939	0.0725	0.1911	1.0000	
7						0.2750	0.7250	1.0000	
8	0.8594	0.0785	0.0005	0.0368	0.0249	0.0000		1.0000	
9	0.8613	0.0430	0.0002	0.0128	0.0159	0.0667		1.0000	
10	0.7283	0.0958	0.0002	0.0418	0.0352	0.0271	0.0716	1.0000	
11	0.5776	0.0632	0.0000	0.0295	0.0938	0.0652	0.1705	1.0000	
12	0.6697	0.3017	0.0001	0.0054	0.0115	0.0116	0.0000	1.0000	
13	0.8594	0.0785	0.0005	0.0368	0.0249			1.0000	
14	0.7019	0.1414	0.0002	0.0283	0.0464	0.0248	0.0570	1.0000	
15	0.7078	0.1319	0.0001	0.0338	0.0494	0.0228	0.0542	1.0000	
16	0.6763	0.1021	0.0001	0.0325	0.0589	0.0366	0.0935	1.0000	
17	0.6753	0.0773	0.0001	0.0343	0.0853	0.0366	0.0911	1.0000	
18	0.6753	0.0773	0.0001	0.0343	0.0853	0.0366	0.0911	1.0000	
19	0.6754	0.0947	0.0001	0.0332	0.0707	0.0365	0.0894	1.0000	
20						0.0716	0.9284	1.0000	

TEST PERIOD									
Factor	Residential	Commercial	Industrial	Multi-Family	Irrigation	Private Fire Service	Public Fire Service	Total	
1	0.7711	0.1273	0.0001	0.0530	0.0484			1.0000	
2	0.7669	0.1000	0.0001	0.0416	0.0914	0.0000	0.0000	1.0000	
3	0.6697	0.0781	0.0000	0.0325	0.0949	0.0343	0.0905	1.0000	
4	0.5310	0.0550	0.0000	0.0274	0.0914	0.0812	0.2140	1.0000	
5	0.5963	0.0626	0.0000	0.0310	0.1012	0.0575	0.1515	1.0000	
6	0.5577	0.0594	0.0000	0.0284	0.0921	0.0721	0.1902	1.0000	
7						0.2750	0.7250	1.0000	
8	0.8621	0.0771	0.0005	0.0360	0.0243	0.0000		1.0000	
9	0.8641	0.0422	0.0002	0.0126	0.0155	0.0653		1.0000	
10	0.7317	0.0955	0.0002	0.0413	0.0349	0.0265	0.0700	1.0000	
11	0.5817	0.0628	0.0000	0.0291	0.0920	0.0648	0.1695	1.0000	
12	0.6747	0.2972	0.0001	0.0054	0.0113	0.0114	0.0000	1.0000	
13	0.8621	0.0771	0.0005	0.0360	0.0243			1.0000	
14	0.7056	0.1394	0.0002	0.0278	0.0457	0.0246	0.0567	1.0000	
15	0.7179	0.1357	0.0001	0.0329	0.0467	0.0201	0.0466	1.0000	
16	0.6973	0.1202	0.0002	0.0300	0.0514	0.0292	0.0716	1.0000	
17	0.6792	0.0775	0.0001	0.0344	0.0852	0.0355	0.0881	1.0000	
18	0.6794	0.0775	0.0001	0.0344	0.0852	0.0355	0.0880	1.0000	
19	0.6776	0.0956	0.0001	0.0330	0.0701	0.0359	0.0876	1.0000	
20						0.0714	0.9286	1.0000	

**SUMMARY OF FACTORS FOR ALLOCATING COST OF SERVICE TO COST FUNCTIONS**

Factor	Base	Max Day	Max Hour	Meters	Services	Billing & Meters	Fire Services	Total	
1	1.00000							1.00000	
2	0.56180	0.43820					0.00000	1.00000	
3	0.33957	0.53350					0.12693	1.00000	
4	0.17170			0.53208			0.29622	1.00000	
5	0.20928			0.58179			0.20893	1.00000	
6	0.20410	0.10297	0.42939				0.26355	1.00000	
7							1.00000	1.00000	
8				1.00000				1.00000	
9					1.00000			1.00000	
10	0.50122	0.00129	0.00240	0.14927	0.24702	0.00000	0.09880	1.00000	
11	0.23025	0.18606	0.34651	0.00000	0.00000	0.00000	0.23718	1.00000	
12						0.98841	0.01159	1.00000	
13						1.00000		1.00000	
14	0.25649	0.12389	0.02632	0.09320	0.15514	0.26335	0.08161	1.00000	
15	0.42076	0.10981	0.02255	0.09876	0.09130	0.17785	0.07897	1.00000	
16	0.36481	0.16362	0.03123	0.19308	0.02308	0.09415	0.13003	1.00000	
17	0.30984	0.22026	0.20799	0.09190	0.03468	0.00266	0.13268	1.00000	
18	0.31164	0.22287	0.21232	0.09429	0.03146	0.00146	0.12597	1.00000	
19	0.33659	0.17738	0.14175	0.09543	0.05923	0.06469	0.12494	1.00000	
20							1.00000	1.00000	

Factor	Base	Max Day	Max Hour	Meters	Services	Billing & Meters	Fire Services	Total	
1	1.00000							1.00000	
2	0.56180	0.43820					0.00000	1.00000	
3	0.34059	0.53463					0.12477	1.00000	
4	0.17458			0.53023			0.29519	1.00000	
5	0.20928			0.58179			0.20893	1.00000	
6	0.20662	0.10319	0.42789				0.26230	1.00000	
7							1.00000	1.00000	
8								1.00000	
9					1.00000			1.00000	
10	0.51527	0.00127	0.00235	0.14549	0.23904	0.00000	0.09658	1.00000	
11	0.23248	0.18646	0.34531	0.00000	0.00000	0.00000	0.23575	1.00000	
12						0.98860	0.01140	1.00000	
13						1.00000		1.00000	
14	0.25972	0.12521	0.02615	0.09256	0.15298	0.26222	0.08115	1.00000	
15	0.43083	0.10919	0.02215	0.09734	0.08862	0.17423	0.07764	1.00000	
16	0.36544	0.16325	0.03107	0.19202	0.02237	0.09622	0.12962	1.00000	
17	0.30984	0.22026	0.20799	0.09190	0.03468	0.00266	0.13268	1.00000	
18	0.30993	0.22776	0.20680	0.10018	0.03226	0.00157	0.12149	1.00000	
19	0.33734	0.17817	0.14141	0.09816	0.05900	0.06118	0.12472	1.00000	
20							1.00000	1.00000	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
**RATE OF RETURN BY RATE CLASS AT PRESENT RATES**

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Link Period</b>							
1	Sales Revenues	\$14,153,243	\$9,816,840	\$2,682,672	\$455,947	\$1,197,784	1-5-15(b)-2
2	Miscellaneous Revenues	74,054	50,015	14,713	2,702	6,624	1-5-15(b)-3
3	<b>Total Revenues</b>	<b>\$14,227,297</b>	<b>\$9,866,856</b>	<b>\$2,697,384</b>	<b>\$458,649</b>	<b>\$1,204,408</b>	
4	Operating Expenses	16,799,685	11,346,427	3,338,532	612,935	1,501,790	1-5-15(b)-4(b)
5	<b>Operating Income</b>	<b>(\$2,572,388)</b>	<b>(\$1,479,572)</b>	<b>(\$641,148)</b>	<b>(\$154,286)</b>	<b>(\$297,382)</b>	
6	Rate Base	88,355,069	59,663,949	17,404,683	3,235,420	8,051,017	1-5-15(b)-1
7	<b>Rate of Return @ Present Rates</b>	<b>-2.91%</b>	<b>-2.48%</b>	<b>-3.68%</b>	<b>-4.77%</b>	<b>-3.69%</b>	
<b>Test Period</b>							
8	Sales Revenues	\$14,426,835	\$10,055,952	\$2,694,600	\$455,947	\$1,220,337	
9	Miscellaneous Revenues	74,054	50,015	14,713	2,702	6,624	
10	<b>Total Revenues @ Present Rates</b>	<b>\$14,500,889</b>	<b>\$10,105,967</b>	<b>\$2,709,312</b>	<b>\$458,649</b>	<b>\$1,226,961</b>	
11	<b>Total Revenues @ Phase 1 Rates</b>	<b>\$17,636,101</b>	<b>\$12,157,552</b>	<b>\$3,267,123</b>	<b>\$631,276</b>	<b>\$1,580,150</b>	
12	Revenue Requirements	18,337,669	12,425,378	3,646,626	658,896	1,606,769	
13	<b>Operating Income @ Present Rates</b>	<b>(\$3,836,780)</b>	<b>(\$2,319,411)</b>	<b>(\$937,313)</b>	<b>(\$200,247)</b>	<b>(\$379,808)</b>	
14	<b>Operating Income @ Phase 1 Rates</b>	<b>(\$701,568)</b>	<b>(\$267,826)</b>	<b>(\$379,503)</b>	<b>(\$27,620)</b>	<b>(\$26,620)</b>	
15	Rate Base	89,890,019	61,071,798	17,724,447	3,187,872	7,905,902	
16	<b>Rate of Return @ Present Rates</b>	<b>-4.27%</b>	<b>-3.80%</b>	<b>-5.29%</b>	<b>-6.28%</b>	<b>-4.80%</b>	
17	<b>Rate of Return @ Phase 1 Rates</b>	<b>-0.78%</b>	<b>-0.44%</b>	<b>-2.14%</b>	<b>-0.87%</b>	<b>-0.34%</b>	

**WESTFIELD WATER, LLC**  
**COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025**  
**REVENUES AT EQUAL RATES OF RETURN BY RATE CLASS AT PRESENT RATES**

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Link Period</b>							
1	Revenue Requirements	\$16,799,685	\$11,346,427	\$3,338,532	\$612,935	\$1,501,790	1-5-15(b)-4(b)
2	Rate Base	88,355,069	59,663,949	17,404,683	3,235,420	8,051,017	1-5-15(b)-4(b)
3	Rate of Return @ Present Rates	-2.91%					1-5-15(b)-5
4	<b>Revenues at Equal Present ROR</b>	<b>\$14,227,297</b>	<b>\$9,609,359</b>	<b>\$2,831,809</b>	<b>\$518,739</b>	<b>\$1,267,391</b>	
<b>Test Period</b>							
5	Revenue Requirements	\$18,337,669	\$12,425,378	\$3,646,626	\$658,896	\$1,606,769	
6	Rate Base	89,890,019	61,071,798	17,724,447	3,187,872	7,905,902	
7	Rate of Return @ Present Rates	-4.27%					
8	<b>Revenues at Equal Present ROR</b>	<b>\$14,500,889</b>	<b>\$9,818,647</b>	<b>\$2,890,092</b>	<b>\$522,828</b>	<b>\$1,269,322</b>	
9	Rate of Return @ Phase 1 Rates	-0.78%					
10	<b>Revenues at Equal Phase 1 ROR</b>	<b>\$17,636,101</b>	<b>\$11,948,728</b>	<b>\$3,508,291</b>	<b>\$634,016</b>	<b>\$1,545,066</b>	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 EXCESS OR (SUBSIDY) AT PRESENT RATES BY RATE CLASS

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	COMMERCIAL	INDUSTRIAL	MULTI FAMILY	IRRIGATION	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Link Period</b>											
1	Revenues @ Present Rates	\$14,227,297	\$9,866,856	\$2,697,384	\$1,476,385	\$2,881	\$689,712	\$528,405	\$458,649	\$1,204,408	1-5-15(b)-5
2	Revenues at Equal Present ROR	14,227,297	9,609,359	2,831,809	1,400,655	1,571	468,985	960,598	518,739	1,267,391	1-5-15(b)-6
3	<b>Excess/(Subsidy) @ Present Rates</b>	<b>\$0</b>	<b>\$257,497</b>	<b>(\$134,424)</b>	<b>\$75,731</b>	<b>\$1,311</b>	<b>\$220,728</b>	<b>(\$432,193)</b>	<b>(\$60,090)</b>	<b>(\$62,983)</b>	
4	<b>Excess/(Subsidy) @ Present Rates (%)</b>		<b>2.6%</b>	<b>-5.0%</b>	<b>5.1%</b>	<b>45.5%</b>	<b>32.0%</b>	<b>-81.8%</b>	<b>-13.1%</b>	<b>-5.2%</b>	
<b>Test Period</b>											
5	Revenues @ Present Rates	\$14,500,889	\$10,105,967	\$2,709,312	\$1,488,314	\$2,882	\$689,711	\$528,405	\$458,649	\$1,226,961	
6	Revenues at Equal Present ROR	\$14,500,889	9,818,647	2,890,092	1,456,299	1,631	473,564	958,598	522,828	1,269,322	
7	<b>Excess/(Subsidy) @ Present Rates</b>	<b>(\$0)</b>	<b>\$287,320</b>	<b>(\$180,780)</b>	<b>\$32,015</b>	<b>\$1,251</b>	<b>\$216,147</b>	<b>(\$430,193)</b>	<b>(\$64,179)</b>	<b>(\$42,360)</b>	
8	<b>Excess/(Subsidy) @ Present Rates (%)</b>		<b>2.8%</b>	<b>-6.7%</b>	<b>2.2%</b>	<b>43.4%</b>	<b>31.3%</b>	<b>-81.4%</b>	<b>-14.0%</b>	<b>-3.5%</b>	
9	Revenues @ Phase 1 Rates	\$17,636,101	\$12,157,552	\$3,267,123	\$1,795,991	\$3,288	\$827,160	\$640,683	\$631,276	\$1,580,150	
10	Revenues at Equal Present ROR	\$17,636,101	11,948,728	3,508,291	1,699,330	1,927	581,413	1,225,622	634,016	1,545,066	
11	<b>Excess/(Subsidy) @ Phase 1 Rates</b>	<b>\$0</b>	<b>\$208,824</b>	<b>(\$241,168)</b>	<b>\$96,661</b>	<b>\$1,361</b>	<b>\$245,747</b>	<b>(\$584,939)</b>	<b>(\$2,739)</b>	<b>\$35,084</b>	
12	<b>Excess/(Subsidy) @ Phase 1 Rates (%)</b>		<b>1.7%</b>	<b>-7.4%</b>	<b>5.4%</b>	<b>41.4%</b>	<b>29.7%</b>	<b>-91.3%</b>	<b>-0.4%</b>	<b>2.2%</b>	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
**REVENUES AT EQUAL RATES OF RETURN BY RATE CLASS AT PROPOSED RATES**

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	COMMERCIAL	INDUSTRIAL	MULTI FAMILY	IRRIGATION	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Link Period</b>											
1	Operating Expenses	\$10,420,229	\$7,037,594	\$2,082,366	\$1,106,237	\$1,216	\$337,421	\$637,492	\$379,551	\$920,719	1-5-15(b)-4(b)
2	Rate Base	88,355,069	59,663,949	17,404,683	6,826,433	8,112	3,034,507	7,535,631	3,235,420	8,051,017	1-5-15(b)-4(b)
3	Rate of Return @ Proposed Rates	7.790%									Attachment CLJ-2
4	<b>Revenues at Equal Proposed ROR</b>	<b>\$17,303,367</b>	<b>\$11,685,603</b>	<b>\$3,438,245</b>	<b>\$1,638,038</b>	<b>\$1,848</b>	<b>\$573,818</b>	<b>\$1,224,541</b>	<b>\$631,600</b>	<b>\$1,547,918</b>	
<b>Test Period</b>											
5	Operating Expenses	\$11,269,847	\$7,662,069	\$2,229,666	\$1,195,963	\$1,309	\$357,289	\$675,105	\$403,896	\$974,216	
6	Rate Base	89,890,019	61,071,798	17,724,447	6,967,960	8,495	3,092,135	7,655,858	3,187,872	7,905,902	
7	Rate of Return @ Proposed Rates	7.866%									Attachment CLJ-2
8	<b>Revenues at Equal Proposed ROR</b>	<b>\$18,340,252</b>	<b>\$12,465,742</b>	<b>\$3,623,803</b>	<b>\$1,744,036</b>	<b>\$1,977</b>	<b>\$600,505</b>	<b>\$1,277,286</b>	<b>\$654,642</b>	<b>\$1,596,064</b>	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
**EXCESS OR (SUBSIDY) AT PROPOSED RATES BY RATE CLASS**

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Link Period</b>							
1	Revenues @ Phase 1 Rates	\$17,229,313	\$11,731,977	\$3,326,969	\$628,627	\$1,541,739	WP Design Proof
2	Miscellaneous Revenues	74,054	50,015	14,713	2,702	6,624	
3	Revenues at Equal Proposed ROR	17,303,367	11,685,603	3,438,245	631,600	1,547,918	1-5-15(b)-10
4	<b>Excess/(Subsidy) @ Phase 1 Rates</b>	<b>\$0</b>	<b>\$96,389</b>	<b>(\$96,563)</b>	<b>(\$271)</b>	<b>\$445</b>	
5	<b>Excess/(Subsidy) @ Phase 1 Rates (%)</b>		<b>0.8%</b>	<b>-2.9%</b>	<b>0.0%</b>	<b>0.0%</b>	
<b>Proposed Approach</b>							
6	Revenues @ Proposed P1 Rates	\$17,229,313	\$11,731,977	\$3,326,969	\$628,627	\$1,541,739	
7	Miscellaneous Revenues	74,054	50,015	14,713	2,702	6,624	
8	Revenues at Equal Proposed ROR	17,303,367	\$11,685,603	3,438,245	631,600	1,547,918	
9	<b>Excess/(Subsidy) @ Proposed Phase 1 Rates</b>	<b>\$0</b>	<b>\$96,389</b>	<b>(\$96,563)</b>	<b>(\$271)</b>	<b>\$445</b>	
10	<b>Excess/(Subsidy) @ Proposed Phase 1 Rates (%)</b>		<b>0.8%</b>	<b>-2.9%</b>	<b>0.0%</b>	<b>0.0%</b>	
<b>Test Period</b>							
11	Revenues @ Phase 2 Rates	\$18,266,198	\$12,415,690	\$3,594,261	\$656,338	\$1,599,910	
12	Miscellaneous Revenues	74,054	50,015	14,713	2,702	6,624	
13	Revenues at Equal Proposed ROR	18,340,252	12,465,742	3,623,803	654,642	1,596,064	
14	<b>Excess/(Subsidy) @ Phase 2 Rates</b>	<b>\$0</b>	<b>(\$37)</b>	<b>(\$14,830)</b>	<b>\$4,398</b>	<b>\$10,469</b>	
15	<b>Excess/(Subsidy) @ Phase 2 Rates (%)</b>		<b>0.0%</b>	<b>-0.4%</b>	<b>0.7%</b>	<b>0.7%</b>	
<b>Phased Approach</b>							
16	Revenues @ Phased P2 Rates	\$18,266,198	\$12,415,690	\$3,594,261	\$656,338	\$1,599,910	
17	Miscellaneous Revenues	74,054	50,015	14,713	2,702	6,624	
18	Revenues at Equal Proposed ROR	18,340,252	12,465,742	3,623,803	654,642	1,596,064	
19	<b>Excess/(Subsidy) @ Proposed Phase 2 Rates</b>	<b>\$0</b>	<b>(\$37)</b>	<b>(\$14,830)</b>	<b>\$4,398</b>	<b>\$10,469</b>	
20	<b>Excess/(Subsidy) @ Proposed Phase 2 Rates (%)</b>		<b>0.0%</b>	<b>-0.4%</b>	<b>0.7%</b>	<b>0.7%</b>	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 SUMMARY OF SALES REVENUE AT PROPOSED RATES BY RATE CLASS

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	COMMERCIAL	INDUSTRIAL	MULTI FAMILY	IRRIGATION	PRIVATE FIRE	PUBLIC FIRE	SOURCE
<b>Link Period</b>											
1	Monthly Base Charges	\$6,022,634	\$3,038,151	\$814,115	\$428,699	\$2,721	\$261,609	\$121,086	\$628,627	\$1,541,739	WP Design Proof
<b>Metered Sales</b>											
2	First 5,000 gallons	4,849,862	4,612,238	237,624	153,991	450	44,266	38,918			
3	Next 5,000 gallons	1,697,954	1,519,858	178,096	104,609	109	39,453	33,925			
4	Next 15,000 gallons	2,536,864	1,977,845	559,019	308,600	-	130,016	120,403			
5	Over 25,000 gallons	2,121,998	671,492	1,450,506	779,986	-	349,367	321,153			
6	Total Metered Sales	11,206,679	8,781,433	2,425,246	1,347,186	559	563,103	514,398	0	0	
7	<b>Total @ COS Rates</b>	<b>\$17,229,313</b>	<b>\$11,819,584</b>	<b>\$3,239,362</b>	<b>\$1,775,885</b>	<b>\$3,280</b>	<b>\$824,712</b>	<b>\$635,484</b>	<b>\$628,627</b>	<b>\$1,541,739</b>	
<b>Billing Determinants</b>											
8	Number of Bills	560,927	261,234	16,435	9,808	36	2,123	4,468	4,522	278,736	WP S620 RevProof
9	Total Volume, kgals	2,284,930	1,754,374	530,556	293,883	118	123,638	112,917			WP S620 RevProof
<b>Under Proposed Phase 1 Rates</b>											
11	Monthly Base Charges	\$6,142,495	\$3,043,376	\$928,752	\$487,302	\$3,114	\$301,258	\$137,077	\$628,627	\$1,541,739	
<b>Metered Sales</b>											
12	First 5,000 gallons	4,817,285	4,581,257	236,028	152,956	447	43,969	38,656			
13	Next 5,000 gallons	1,686,549	1,509,649	176,900	103,906	108	39,189	33,697			
14	Next 15,000 gallons	2,477,212	1,931,338	545,875	301,344	0	126,959	117,571			
15	Over 25,000 gallons	2,105,771	666,357	1,439,414	774,022	0	346,696	318,696			
16	Total Metered Sales	11,086,818	8,688,601	2,398,217	1,332,229	555	556,813	508,621	0	0	
17	<b>Revenue @ Proposed Rates</b>	<b>\$17,229,313</b>	<b>\$11,731,977</b>	<b>\$3,326,969</b>	<b>\$1,819,531</b>	<b>\$3,669</b>	<b>\$858,071</b>	<b>\$645,698</b>	<b>\$628,627</b>	<b>\$1,541,739</b>	
<b>Test Period</b>											
18	Monthly Base Charges	\$6,334,396	\$3,231,525	\$846,623	\$446,633	\$2,824	\$271,504	\$125,661	\$656,338	\$1,599,910	
<b>Metered Sales</b>											
19	First 5,000 gallons	5,211,084	4,962,622	248,462	161,171	470	46,202	40,620			
20	Next 5,000 gallons	1,823,822	1,637,491	186,331	109,629	114	41,179	35,409			
21	Next 15,000 gallons	2,671,348	2,085,974	585,374	324,000	-	135,703	125,670			
22	Over 25,000 gallons	2,225,548	700,864	1,524,684	824,832	-	364,647	335,205			
23	Total Metered Sales	11,931,802	9,386,951	2,544,851	1,419,632	583	587,730	536,905	0	0	
24	<b>Total @ COS Rates</b>	<b>\$18,266,198</b>	<b>\$12,618,476</b>	<b>\$3,391,474</b>	<b>\$1,866,266</b>	<b>\$3,408</b>	<b>\$859,235</b>	<b>\$662,566</b>	<b>\$656,338</b>	<b>\$1,599,910</b>	
<b>Billing Determinants</b>											
25	Number of Bills	573,959	267,732	16,453	9,826	36	2,123	4,468	4,522	285,252	
26	Total Volume, kgals	2,331,414	1,797,857	533,557	296,884	118	123,638	112,917	0	0	
<b>Under Proposed Phase 2 Rates</b>											
27	Monthly Base Charges	\$6,603,902	\$3,239,557	\$1,108,097	\$580,564	\$3,718	\$361,753	\$162,063	\$656,338	\$1,599,910	
<b>Metered Sales</b>											
28	First 5,000 gallons	5,113,626	4,869,811	243,816	158,157	461	45,338	39,860			
29	Next 5,000 gallons	1,789,713	1,606,866	182,846	107,579	112	40,409	34,747			
30	Next 15,000 gallons	2,577,039	2,012,331	564,708	312,562	-	130,913	121,233			
31	Over 25,000 gallons	2,181,917	687,124	1,494,793	808,664	-	357,499	328,630			
32	Total Metered Sales	11,662,296	9,176,133	2,486,163	1,386,961	572	574,159	524,470	0	0	
33	<b>Revenue @ Proposed Rates</b>	<b>\$18,266,198</b>	<b>\$12,415,690</b>	<b>\$3,594,261</b>	<b>\$1,967,525</b>	<b>\$4,290</b>	<b>\$935,912</b>	<b>\$686,534</b>	<b>\$656,338</b>	<b>\$1,599,910</b>	



WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 PROPOSED RATE DESIGN

LINE NO.	DESCRIPTION	TOTAL	RESIDENTIAL	NON-RESIDENTIAL	COMMERCIAL	INDUSTRIAL	MULTI FAMILY	IRRIGATION	PRIVATE FIRE	PUBLIC FIRE	WP SOURCE
<b>Link Period</b>											
1	<b>Total Revenue to Recover Through Rates</b>	<b>\$17,229,313</b>	<b>\$11,819,584</b>	<b>\$3,239,362</b>	<b>\$1,775,885</b>	<b>\$3,280</b>	<b>\$824,712</b>	<b>\$635,484</b>	<b>\$628,627</b>	<b>\$1,541,739</b>	Summary
2	Proposed Meter Charge Revenues	\$6,142,495	3,043,376	928,752	487,302	3,114	301,258	137,077	628,627	1,541,739	
3	Proposed Volumetric Revenues	\$11,086,818	8,776,208	2,310,610	1,288,583	166	523,454	498,407			
<b>Test Period Volumes, kgals</b>											
4	Block 1		973,692	50,165	32,509	95	9,345	8,216			WP S620 RevProof
5	Block 2		320,858	37,598	22,084	23	8,329	7,162			WP S620 RevProof
6	Block 3		293,203	82,871	45,748	0	19,274	17,849			WP S620 RevProof
7	Block 4		166,621	359,922	193,542	0	86,690	79,690			WP S620 RevProof
<b>Proposed Volumetric Rates</b>											
8	Block 1	<i>Ratio to 1st Block</i>	4.705	4.705	4.705	4.705	4.705	4.705			
9	Block 2	1.00	4.705	4.705	4.705	4.705	4.705	4.705			
10	Block 3	1.40	6.587	6.587	6.587	6.587	6.587	6.587			
11	Block 4	0.85	3.999	3.999	3.999	3.999	3.999	3.999			
<b>Total Revenue Proof</b>											
12	Total Meter Charge Revenues	6,142,495	3,043,376	928,752	487,302	3,114	301,258	137,077	628,627	1,541,739	WP Revenue Proof
13	Total Volumetric Revenues	11,086,818	8,688,601	2,398,217	1,332,229	555	556,813	508,621			WP Revenue Proof
14	<b>Total Revenue under Phase 1 Rates</b>	<b>\$17,229,313</b>	<b>\$11,731,977</b>	<b>\$3,326,969</b>	<b>\$1,819,531</b>	<b>\$3,669</b>	<b>\$858,071</b>	<b>\$645,698</b>	<b>\$628,627</b>	<b>\$1,541,739</b>	
<b>Test Period</b>											
15	<b>Total Revenue to Recover Through Rates</b>	<b>\$18,266,198</b>	<b>\$12,618,476</b>	<b>\$3,391,474</b>	<b>\$1,866,266</b>	<b>\$3,408</b>	<b>\$859,235</b>	<b>\$662,566</b>	<b>\$656,338</b>	<b>\$1,599,910</b>	Summary
16	Proposed Meter Charge Revenues	\$6,603,902	3,239,557	1,108,097	580,564	3,718	361,753	162,063	656,338	1,599,910	
17	Proposed Volumetric Revenues	\$11,662,296	9,378,919	2,283,377	1,285,702	(310)	497,482	500,503			
<b>Test Period Volumes, kgals</b>											
18	Block 1		1,003,759	50,255	32,599	95	9,345	8,216			
19	Block 2		331,205	37,688	22,174	23	8,329	7,162			
20	Block 3		296,272	83,141	46,018	0	19,274	17,849			
21	Block 4		166,621	362,473	196,093	0	86,690	79,690			
<b>Proposed Volumetric Rates</b>											
22	Block 1	<i>Ratio to 1st Block</i>	4.852	4.852	4.852	4.852	4.852	0.000			
23	Block 2	1.00	4.852	4.852	4.852	4.852	4.852	0.000			
24	Block 3	1.40	6.792	6.792	6.792	6.792	6.792	0.000			
25	Block 4	0.85	4.124	4.124	4.124	4.124	4.124	0.000			
<b>Total Revenue Proof</b>											
26	Total Meter Charge Revenues	\$6,603,902	3,239,557	1,108,097	580,564	3,718	361,753	162,063	656,338	1,599,910	
27	Total Volumetric Revenues	\$11,662,296	9,176,133	2,486,163	1,386,961	572	574,159	524,470			
28	<b>Total Revenue under COS Rates</b>	<b>\$18,266,198</b>	<b>\$12,415,690</b>	<b>\$3,594,261</b>	<b>\$1,967,525</b>	<b>\$4,290</b>	<b>\$935,912</b>	<b>\$686,534</b>	<b>\$656,338</b>	<b>\$1,599,910</b>	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR TEST PERIOD ENDING JUNE 30, 2025  
**CALCULATION OF MONTHLY CUSTOMER COST FOR LESS-THAN-ONE INCH METER**

LINE NO.	COST FUNCTION	COST OF SERVICE	TOTAL UNITS		5/8" ANNUAL COST	5/8" MONTHLY COST
<b>Link Period</b>						
1	Meters	1,644,151	25,331	5/8" Meter Equiv.	64.91	5.41
2	Services	1,020,258	25,274	3/4" Service Equiv.	40.37	3.36
3	Billing and Collections	1,113,787	390,079	Bills	34.26	2.86
4	<b>Total Customer Costs</b>	<b>\$3,778,196</b>				<b>\$11.63</b>
<b>Test Period</b>						
	Meters	1,793,069	25,880	5/8" Meter Equiv.	69.29	5.77
	Services	1,077,709	25,819	3/4" Service Equiv.	41.74	3.48
	Billing and Collections	1,117,463	396,793	Bills	33.79	2.82
	<b>Total Customer Costs</b>	<b>\$3,988,241</b>				<b>\$12.07</b>

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR TEST PERIOD ENDING JUNE 30, 2025  
**CALCULATION OF VOLUME UNIT CHARGE**

LINE NO.	COST FUNCTION	COST OF SERVICE	TOTAL (KGALS)	BLOCK RATIO	COST PER KGAL
<b>Link Period</b>					
1	Base	5,820,307			
2	Max Day	3,067,219			
3	Max Hour	2,451,110			
4	<b>Total Volume Costs</b>	<b>\$11,338,636</b>	<b>2,284,930</b>		<b>\$4.9624</b>
<b>Schedule of Charges</b>					
5	First 5,000 gallons		1,023,952	1.00	\$4.7924
6	Next 5,000 gallons		358,479	1.00	\$4.7924
7	Next 15,000 gallons		376,074	1.42	\$6.8248
8	Over 25,000 gallons		526,543	0.85	\$4.0773
					<u>\$ 11,338,636</u>
<b>Test Period</b>					
9	Base	6,186,104			
10	Max Day	3,267,269			
11	Max Hour	2,593,160			
12	<b>Total Volume Costs</b>	<b>\$12,046,534</b>	<b>2,331,414</b>		<b>\$5.1671</b>
<b>Schedule of Charges</b>					
13	First 5,000 gallons		1,054,109	1.00	\$4.9913
14	Next 5,000 gallons		368,916	1.00	\$4.9913
15	Next 15,000 gallons		379,413	1.42	\$7.1081
16	Over 25,000 gallons		529,094	0.85	\$4.2466
					<u>\$ 12,046,534</u>

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR TEST PERIOD ENDING JUNE 30, 2025  
 CALCULATION OF MONTHLY CUSTOMER COST FOR FIRE SERVICE

LINE NO.	DESCRIPTION	COST OF SERVICE	TOTAL		EQUIVALENT HYDRANT ANNUAL COST	EQUIVALENT HYDRANT MONTHLY COST
<b>Link Period</b>						
<b>Private Fire Service</b>						
1	Private Fire Service	628,627	402	Equiv. Hydrants	1,564.47	130.37
2	<b>Total Private Costs</b>	<b>\$628,627</b>				<b>\$130.37</b>
<b>Public Fire Service</b>						
3	Public Fire Service	1,540,989	731	Equiv. Hydrants	2,108.55	175.71
4	<b>Total Public Costs</b>	<b>\$1,540,989</b>				<b>\$175.71</b>
<b>Schedule of Charges for Private Fire Service</b>						
	METER SIZE	NUMBER OF CONNECTIONS	EQUIVALENT RATIO		COST PER CONNECTION	
5	2"	13	0.20		25.99	
6	3"	1	0.40		52.18	
7	4"	27	0.60		78.17	
8	6"	137	1.00		130.37	
9	8"	51	1.80		234.74	
10	10"	2	3.59		467.75	
11	Private Hydrants	145	1.00		130.37	
		<u>377</u>			<u>\$628,627</u>	
<b>Schedule of Charges for Public Fire Service</b>						
	METER SIZE	NUMBER OF CONNECTIONS	EQUIVALENT RATIO		COST PER CONNECTION	
12	<1"	21,375	0.03		4.83	
13	1"	1,422	0.04		7.73	
14	1 1/4"	44	0.06		11.20	
15	1 1/2"	83	0.11		19.31	
16	2"	296	0.20		35.03	
17	3"	2	0.40		70.33	
18	4"	0	0.60		105.36	
19	6"	4	1.00		175.71	
20	8"	3	1.80		316.38	
21		<u>23,228</u>			<u>\$1,540,989</u>	
<b>Test Period</b>						
<b>Private Fire Service</b>						
22	Private Fire Service	656,328	402	Equiv. Hydrants	1,633.41	136.12
23	<b>Total Private Costs</b>	<b>\$656,328</b>				<b>\$136.12</b>
<b>Public Fire Service</b>						
24	Public Fire Service	1,600,512	746	Equiv. Hydrants	2,145.57	178.80
25	<b>Total Public Costs</b>	<b>\$1,600,512</b>				<b>\$178.80</b>
<b>Schedule of Charges for Private Fire Service</b>						
	METER SIZE	NUMBER OF CONNECTIONS	EQUIVALENT RATIO		COST PER CONNECTION	
26	2"	13	0.20		27.13	
27	3"	1	0.40		54.48	
28	4"	27	0.60		81.62	
29	6"	137	1.00		136.12	
30	8"	51	1.80		245.09	
31	10"	2	3.59		488.36	
32	Private Hydrants	145	1.00		136.12	
		<u>377</u>			<u>\$656,328</u>	
<b>Schedule of Charges for Public Fire Service</b>						
	METER SIZE	NUMBER OF CONNECTIONS	EQUIVALENT RATIO		COST PER CONNECTION	
33	<1"	21,916	0.03		4.91	
34	1"	1,422	0.04		7.86	
35	1 1/4"	44	0.06		11.39	
36	1 1/2"	83	0.11		19.65	
37	2"	297	0.20		35.64	
38	3"	2	0.40		71.57	
39	4"	0	0.60		107.21	
40	6"	4	1.00		178.80	
41	8"	3	1.80		321.93	
42		<u>23,771</u>			<u>\$1,600,512</u>	

**WESTFIELD WATER, LLC**  
**COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025**  
**SUMMARY OF PROPOSED RATES**

LINE NO.	DESCRIPTION	PRESENT RATES	PHASE 1 RATES	PHASE 2 RATES
<b>General Service</b>				
<b>Base charges</b>				
<b>Meter Size</b>				
1	5/8 -3/4 inch or less meter	\$10.47	\$11.65	\$12.10
2	1 inch meter	23.93	30.81	37.01
3	1.25 inch meter	38.29	50.24	60.35
4	1.5 inch meter	55.52	71.04	85.34
5	2 inch meter	95.72	123.93	148.86
6	3 inch meter	220.15	282.69	339.56
7	4 inch meter	382.88	629.68	756.37
8	6 inch meter	871.06	1,115.34	1,339.74
9	8 inch meter	1,548.76	2,009.63	2,413.95
<b>Volume Charges (per kgal) - All Customers</b>				
10	First 5,000 gallons	\$3.8200	\$4.7051	\$4.8516
11	Next 5,000 gallons	3.8200	4.7051	4.8516
12	Next 15,000 gallons	5.4400	6.5871	6.7922
13	Over 25,000 gallons	3.2500	3.9993	4.1239
<b>Fire Service</b>				
<b>Private</b>				
<b>Meter Size</b>				
14	2 inch meter	\$18.85	\$25.99	\$27.13
15	2 inch meter - CSM	8.21	25.99	27.13
16	3 inch meter	37.85	52.18	54.48
17	4 inch meter	56.70	78.17	81.62
18	6 inch meter	94.56	130.37	136.12
19	8 inch meter	170.26	234.74	245.09
20	10 inch meter	339.26	467.75	488.36
21	Private Hydrants	94.56	130.37	136.12
<b>Public</b>				
<b>Meter Size</b>				
22	5/8 -3/4 inch or less meter	\$3.39	\$4.83	\$4.91
23	1 inch meter	8.48	7.73	7.86
24	1.25 inch meter	13.57	11.20	11.39
25	1.5 inch meter	19.67	19.31	19.65
26	2 inch meter	33.92	35.03	35.64
27	3 inch meter	78.01	70.33	71.57
28	4 inch meter	135.67	105.36	107.21
29	6 inch meter	308.66	175.71	178.80
30	8 inch meter	548.80	316.38	321.93

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
**TYPICAL BILLS**

TYPICAL RESIDENTIAL BILLS FOR LESS THAN 1" METER WITH FIRE PROTECTION										
UNDER PRESENT AND PROPOSED RATES										
MONTHLY USAGE IN KGALS	BILL UNDER		INC./(DEC.)		BILL UNDER		INC./(DEC.) OVER		INC./(DEC.) OVER	
	PRESENT RATES	PHASE 1 RATES	\$	%	PHASE 2 RATES	\$	%	\$	%	
0	13.86	16.48	2.62	18.9%	17.01	0.53	3.2%	3.15	22.7%	
1	17.68	21.19	3.51	19.8%	21.86	0.68	3.2%	4.18	23.7%	
2	21.50	25.89	4.39	20.4%	26.71	0.82	3.2%	5.21	24.2%	
3	25.32	30.60	5.28	20.8%	31.56	0.97	3.2%	6.24	24.7%	
4	29.14	35.30	6.16	21.1%	36.42	1.12	3.2%	7.28	25.0%	
5	32.96	40.01	7.05	21.4%	41.27	1.26	3.2%	8.31	25.2%	
6	36.78	44.71	7.93	21.6%	46.12	1.41	3.2%	9.34	25.4%	
7	40.60	49.42	8.82	21.7%	50.97	1.56	3.1%	10.37	25.5%	
8	44.42	54.12	9.70	21.8%	55.82	1.70	3.1%	11.40	25.7%	
9	48.24	58.83	10.59	21.9%	60.67	1.85	3.1%	12.43	25.8%	
10	52.06	63.53	11.47	22.0%	65.53	2.00	3.1%	13.47	25.9%	
11	57.50	70.12	12.62	21.9%	72.32	2.20	3.1%	14.82	25.8%	
12	62.94	76.71	13.77	21.9%	79.11	2.41	3.1%	16.17	25.7%	
13	68.38	83.29	14.91	21.8%	85.90	2.61	3.1%	17.52	25.6%	
14	73.82	89.88	16.06	21.8%	92.69	2.82	3.1%	18.87	25.6%	
15	79.26	96.47	17.21	21.7%	99.49	3.02	3.1%	20.23	25.5%	
16	84.70	103.05	18.35	21.7%	106.28	3.23	3.1%	21.58	25.5%	
17	90.14	109.64	19.50	21.6%	113.07	3.43	3.1%	22.93	25.4%	
18	95.58	116.23	20.65	21.6%	119.86	3.64	3.1%	24.28	25.4%	
19	101.02	122.81	21.79	21.6%	126.66	3.84	3.1%	25.64	25.4%	
20	106.46	129.40	22.94	21.5%	133.45	4.05	3.1%	26.99	25.4%	
25	133.66	162.34	28.68	21.5%	167.41	5.07	3.1%	33.75	25.2%	
30	149.91	182.33	32.42	21.6%	188.03	5.69	3.1%	38.12	25.4%	
35	166.16	202.33	36.17	21.8%	208.65	6.32	3.1%	42.49	25.6%	
40	182.41	222.33	39.92	21.9%	229.27	6.94	3.1%	46.86	25.7%	
45	198.66	242.32	43.66	22.0%	249.89	7.56	3.1%	51.23	25.8%	
50	214.91	262.32	47.41	22.1%	270.51	8.19	3.1%	55.60	25.9%	
60	247.41	302.31	54.90	22.2%	311.75	9.43	3.1%	64.34	26.0%	
70	279.91	342.31	62.40	22.3%	352.98	10.68	3.1%	73.07	26.1%	
80	312.41	382.30	69.89	22.4%	394.22	11.92	3.1%	81.81	26.2%	
90	344.91	422.29	77.38	22.4%	435.46	13.17	3.1%	90.55	26.3%	
100	377.41	462.29	84.87	22.5%	476.70	14.42	3.1%	99.29	26.3%	
500	1,677.41	2,062.01	384.60	22.9%	2,126.26	64.26	3.1%	448.85	26.8%	
1,000	3,302.41	4,061.66	759.25	23.0%	4,188.21	126.56	3.1%	885.80	26.8%	
1,500	4,927.41	6,061.31	1,133.90	23.0%	6,250.16	188.86	3.1%	1,322.75	26.8%	
2,000	6,552.41	8,060.96	1,508.55	23.0%	8,312.11	251.16	3.1%	1,759.70	26.9%	
2,500	8,177.41	10,060.61	1,883.20	23.0%	10,374.06	313.46	3.1%	2,196.65	26.9%	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 TYPICAL BILLS

TYPICAL NON-RESIDENTIAL BILLS FOR 2" METER										
UNDER PRESENT AND PROPOSED RATES										
MONTHLY USAGE IN KGALS	BILL UNDER		INC./(DEC.)		BILL UNDER		INC./(DEC.) OVER		INC./(DEC.) OVER	
	PRESENT RATES	PHASE 1 RATES	\$	%	PHASE 2 RATES	\$	%	\$	%	
0	95.72	123.93	28.21	29.5%	148.86	24.93	20.1%	53.14	55.5%	
1	99.54	128.64	29.10	29.2%	153.71	25.08	19.5%	54.17	54.4%	
2	103.36	133.34	29.98	29.0%	158.56	25.22	18.9%	55.20	53.4%	
3	107.18	138.05	30.87	28.8%	163.41	25.37	18.4%	56.23	52.5%	
4	111.00	142.75	31.75	28.6%	168.27	25.52	17.9%	57.27	51.6%	
5	114.82	147.46	32.64	28.4%	173.12	25.66	17.4%	58.30	50.8%	
6	118.64	152.16	33.52	28.3%	177.97	25.81	17.0%	59.33	50.0%	
7	122.46	156.87	34.41	28.1%	182.82	25.96	16.5%	60.36	49.3%	
8	126.28	161.57	35.29	27.9%	187.67	26.10	16.2%	61.39	48.6%	
9	130.10	166.28	36.18	27.8%	192.52	26.25	15.8%	62.42	48.0%	
10	133.92	170.98	37.06	27.7%	197.38	26.40	15.4%	63.46	47.4%	
11	139.36	177.57	38.21	27.4%	204.17	26.60	15.0%	64.81	46.5%	
12	144.80	184.16	39.36	27.2%	210.96	26.81	14.6%	66.16	45.7%	
13	150.24	190.74	40.50	27.0%	217.75	27.01	14.2%	67.51	44.9%	
14	155.68	197.33	41.65	26.8%	224.54	27.22	13.8%	68.86	44.2%	
15	161.12	203.92	42.80	26.6%	231.34	27.42	13.4%	70.22	43.6%	
16	166.56	210.50	43.94	26.4%	238.13	27.63	13.1%	71.57	43.0%	
17	172.00	217.09	45.09	26.2%	244.92	27.83	12.8%	72.92	42.4%	
18	177.44	223.68	46.24	26.1%	251.71	28.04	12.5%	74.27	41.9%	
19	182.88	230.26	47.38	25.9%	258.51	28.24	12.3%	75.63	41.4%	
20	188.32	236.85	48.53	25.8%	265.30	28.45	12.0%	76.98	40.9%	
25	215.52	269.79	54.27	25.2%	299.26	29.47	10.9%	83.74	38.9%	
30	231.77	289.78	58.01	25.0%	319.88	30.09	10.4%	88.11	38.0%	
35	248.02	309.78	61.76	24.9%	340.50	30.72	9.9%	92.48	37.3%	
40	264.27	329.78	65.51	24.8%	361.12	31.34	9.5%	96.85	36.6%	
45	280.52	349.77	69.25	24.7%	381.74	31.96	9.1%	101.22	36.1%	
50	296.77	369.77	73.00	24.6%	402.36	32.59	8.8%	105.59	35.6%	
60	329.27	409.76	80.49	24.4%	443.60	33.83	8.3%	114.33	34.7%	
70	361.77	449.76	87.99	24.3%	484.83	35.08	7.8%	123.06	34.0%	
80	394.27	489.75	95.48	24.2%	526.07	36.32	7.4%	131.80	33.4%	
90	426.77	529.74	102.97	24.1%	567.31	37.57	7.1%	140.54	32.9%	
100	459.27	569.74	110.47	24.1%	608.55	38.82	6.8%	149.28	32.5%	
500	1,759.27	2,169.46	410.19	23.3%	2,258.11	88.66	4.1%	498.84	28.4%	
1,000	3,384.27	4,169.11	784.84	23.2%	4,320.06	150.96	3.6%	935.79	27.7%	
1,500	5,009.27	6,168.76	1,159.49	23.1%	6,382.01	213.26	3.5%	1,372.74	27.4%	
2,000	6,634.27	8,168.41	1,534.14	23.1%	8,443.96	275.56	3.4%	1,809.69	27.3%	
2,500	8,259.27	10,168.06	1,908.79	23.1%	10,505.91	337.86	3.3%	2,246.64	27.2%	
5,000	16,384.27	20,166.31	3,782.04	23.1%	20,815.66	649.36	3.2%	4,431.39	27.0%	
7,500	24,509.27	30,164.56	5,655.29	23.1%	31,125.41	960.86	3.2%	6,616.14	27.0%	
10,000	32,634.27	40,162.81	7,528.54	23.1%	41,435.16	1,272.36	3.2%	8,800.89	27.0%	
11,000	35,884.27	44,162.11	8,277.84	23.1%	45,559.06	1,396.96	3.2%	9,674.79	27.0%	
12,000	39,134.27	48,161.41	9,027.14	23.1%	49,682.96	1,521.56	3.2%	10,548.69	27.0%	
13,000	42,384.27	52,160.71	9,776.44	23.1%	53,806.86	1,646.16	3.2%	11,422.59	27.0%	
14,000	45,634.27	56,160.01	10,525.74	23.1%	57,930.76	1,770.76	3.2%	12,296.49	26.9%	
15,000	48,884.27	60,159.31	11,275.04	23.1%	62,054.66	1,895.36	3.2%	13,170.39	26.9%	
20,000	65,134.27	80,155.81	15,021.54	23.1%	82,674.16	2,518.36	3.1%	17,539.89	26.9%	
25,000	81,384.27	100,152.31	18,768.04	23.1%	103,293.66	3,141.36	3.1%	21,909.39	26.9%	
30,000	97,634.27	120,148.81	22,514.54	23.1%	123,913.16	3,764.36	3.1%	26,278.89	26.9%	
35,000	113,884.27	140,145.31	26,261.04	23.1%	144,532.66	4,387.36	3.1%	30,648.39	26.9%	
40,000	130,134.27	160,141.81	30,007.54	23.1%	165,152.16	5,010.36	3.1%	35,017.89	26.9%	
45,000	146,384.27	180,138.31	33,754.04	23.1%	185,771.66	5,633.36	3.1%	39,387.39	26.9%	
50,000	162,634.27	200,134.81	37,500.54	23.1%	206,391.16	6,256.36	3.1%	43,756.89	26.9%	

WESTFIELD WATER, LLC  
 COST OF SERVICE FOR LINK AND TEST PERIODS ENDING JUNE 30, 2024 AND JUNE 30, 2025  
 TYPICAL BILLS

TYPICAL NON-RESIDENTIAL BILLS FOR 6" METER										
UNDER PRESENT AND PROPOSED RATES										
MONTHLY USAGE IN KGALS	BILL UNDER		INC./(DEC.)		BILL UNDER		INC./(DEC.) OVER		INC./(DEC.) OVER	
	PRESENT RATES	PHASE 1 RATES	\$	%	PHASE 2 RATES	\$	%	\$	%	
0	95.72	123.93	28.21	29.5%	148.86	24.93	20.1%	53.14	55.5%	
1	99.54	128.64	29.10	29.2%	153.71	25.08	19.5%	54.17	54.4%	
2	103.36	133.34	29.98	29.0%	158.56	25.22	18.9%	55.20	53.4%	
3	107.18	138.05	30.87	28.8%	163.41	25.37	18.4%	56.23	52.5%	
4	111.00	142.75	31.75	28.6%	168.27	25.52	17.9%	57.27	51.6%	
5	114.82	147.46	32.64	28.4%	173.12	25.66	17.4%	58.30	50.8%	
6	114.82	152.16	37.34	32.5%	177.97	25.81	17.0%	63.15	55.0%	
7	118.64	156.87	38.23	32.2%	182.82	25.96	16.5%	64.18	54.1%	
8	122.46	161.57	39.11	31.9%	187.67	26.10	16.2%	65.21	53.3%	
9	126.28	166.28	40.00	31.7%	192.52	26.25	15.8%	66.24	52.5%	
10	130.10	170.98	40.88	31.4%	197.38	26.40	15.4%	67.28	51.7%	
11	135.54	177.57	42.03	31.0%	204.17	26.60	15.0%	68.63	50.6%	
12	140.98	184.16	43.18	30.6%	210.96	26.81	14.6%	69.98	49.6%	
13	146.42	190.74	44.32	30.3%	217.75	27.01	14.2%	71.33	48.7%	
14	151.86	197.33	45.47	29.9%	224.54	27.22	13.8%	72.68	47.9%	
15	157.30	203.92	46.62	29.6%	231.34	27.42	13.4%	74.04	47.1%	
16	162.74	210.50	47.76	29.3%	238.13	27.63	13.1%	75.39	46.3%	
17	168.18	217.09	48.91	29.1%	244.92	27.83	12.8%	76.74	45.6%	
18	173.62	223.68	50.06	28.8%	251.71	28.04	12.5%	78.09	45.0%	
19	179.06	230.26	51.20	28.6%	258.51	28.24	12.3%	79.45	44.4%	
20	184.50	236.85	52.35	28.4%	265.30	28.45	12.0%	80.80	43.8%	
25	211.70	269.79	58.09	27.4%	299.26	29.47	10.9%	87.56	41.4%	
30	227.95	289.78	61.83	27.1%	319.88	30.09	10.4%	91.93	40.3%	
35	244.20	309.78	65.58	26.9%	340.50	30.72	9.9%	96.30	39.4%	
40	260.45	329.78	69.33	26.6%	361.12	31.34	9.5%	100.67	38.7%	
45	276.70	349.77	73.07	26.4%	381.74	31.96	9.1%	105.04	38.0%	
50	292.95	369.77	76.82	26.2%	402.36	32.59	8.8%	109.41	37.3%	
60	325.45	409.76	84.31	25.9%	443.60	33.83	8.3%	118.15	36.3%	
70	357.95	449.76	91.81	25.6%	484.83	35.08	7.8%	126.88	35.4%	
80	390.45	489.75	99.30	25.4%	526.07	36.32	7.4%	135.62	34.7%	
90	422.95	529.74	106.79	25.2%	567.31	37.57	7.1%	144.36	34.1%	
100	455.45	569.74	114.29	25.1%	608.55	38.82	6.8%	153.10	33.6%	
500	1,755.45	2,169.46	414.01	23.6%	2,258.11	88.66	4.1%	502.66	28.6%	
1,000	3,380.45	4,169.11	788.66	23.3%	4,320.06	150.96	3.6%	939.61	27.8%	
1,500	5,005.45	6,168.76	1,163.31	23.2%	6,382.01	213.26	3.5%	1,376.56	27.5%	
2,000	6,630.45	8,168.41	1,537.96	23.2%	8,443.96	275.56	3.4%	1,813.51	27.4%	
2,500	8,255.45	10,168.06	1,912.61	23.2%	10,505.91	337.86	3.3%	2,250.46	27.3%	
5,000	16,380.45	20,166.31	3,785.86	23.1%	20,815.66	649.36	3.2%	4,435.21	27.1%	
7,500	24,505.45	30,164.56	5,659.11	23.1%	31,125.41	960.86	3.2%	6,619.96	27.0%	
10,000	32,630.45	44,162.11	11,531.66	35.3%	41,435.16	(2,726.94)	-6.2%	8,804.71	27.0%	
11,000	35,880.45	48,161.41	12,280.96	34.2%	45,559.06	(2,602.34)	-5.4%	9,678.61	27.0%	
12,000	39,130.45	52,160.71	13,030.26	33.3%	49,682.96	(2,477.74)	-4.8%	10,552.51	27.0%	
13,000	42,380.45	56,160.01	13,779.56	32.5%	53,806.86	(2,353.14)	-4.2%	11,426.41	27.0%	
14,000	45,630.45	60,159.31	14,528.86	31.8%	57,930.76	(2,228.54)	-3.7%	12,300.31	27.0%	
15,000	48,880.45	64,158.61	15,278.16	31.1%	62,054.66	(18,101.14)	-22.6%	13,174.21	27.0%	
20,000	65,130.45	100,152.31	35,021.86	53.8%	82,674.16	(17,478.14)	-17.5%	17,543.71	26.9%	
25,000	81,380.45	120,148.81	38,768.36	47.6%	103,293.66	(16,855.14)	-14.0%	21,913.21	26.9%	
30,000	97,630.45	140,145.31	42,514.86	43.5%	123,913.16	(16,232.14)	-11.6%	26,282.71	26.9%	
35,000	113,880.45	160,141.81	46,261.36	40.6%	144,532.66	(15,609.14)	-9.7%	30,652.21	26.9%	
40,000	130,130.45	180,138.31	50,007.86	38.4%	165,152.16	(14,986.14)	-8.3%	35,021.71	26.9%	
45,000	146,380.45	200,134.81	53,754.35	36.7%	185,771.66	(14,363.14)	-7.2%	39,391.21	26.9%	
50,000	162,630.45	169.81	(162,460.65)	-99.9%	206,391.16	206,221.36	####	43,760.71	26.9%	



# Ann Bui

Senior Managing Director

**Ms. Bui is a Senior Managing Director with Black & Veatch's Global Advisory business and leads the company's Rates & Regulatory practice.**

Ann has more than 30 years of experience with clients in North and South America, Europe, and Asia, gained through more than 500 engagements, providing financial and business planning services for public and investor-owned utilities of all sizes. Her recent assignments have focused on reducing carbon footprints for energy-intensive activities, water insecurity, addressing affordability and assistance program needs, and developing innovative approaches for structuring alternative delivery projects using private and public financing instruments.

She has prepared financial feasibility reports supporting more than \$15 billion of revenue bond sales, \$8 billion in state revolving fund loans, and over \$1 billion in grant applications. Ms. Bui has completed due diligence engagements for entities of many internationally well-established companies such as KKR, Macquarie Capital, Credit Suisse, Morgan Stanley, J.P. Morgan, Goldman Sachs, Bank of America Merrill Lynch, Rothschild, Canada Pension Plan Investment Board, Barclays, Fiera Infrastructure, Alma Global, and PGGM. Her work on due diligence efforts have supported water and wastewater infrastructure assets totaling over \$50 billion.

Over the past two decades, Ms. Bui has testified as an expert witness in front of the California Public Utilities Commission, the Indiana Utilities Regulatory Commission, the Idaho Public Utilities Commission, and the Kentucky Public Service Commission. She has served as an expert witness for utility rate commissions for clients such as the Philadelphia Water Department and Washington Suburban Sanitary Commission.

An active proponent of advancing the water industry, Ms. Bui is a long-standing member of several industry associations. She is a past Chair of the American Water Works Association (AWWA) Finance, Accounting, and Management Controls Committee. She is involved with AWWA's Rates and Charges Committee, the National Association of Clean Water Agency's Utility Management Committee, the Water Environment Federation (WEF), and Women in Energy.

Ann serves as an author, editor, and peer reviewer for many of the rate-making industry's manuals of practice, including AWWA's M1 – Principles of Water Rates, Fees and Charges, the current update to M1, the current update of WEF's Manual



## EDUCATION

Masters, Business Administration, Finance, University of California – Davis, 1995

MS, Chemical Engineering, University of California Los Angeles, 1989

BS, Chemical Engineering, University of British Columbia, 1986, Canada

## YEARS EXPERIENCE

34

## PROFESSIONAL REGISTRATION

License, Engineer-In-Training, #XE094654, California, 1995

## PROFESSIONAL ASSOCIATIONS

AWWA

Past Chair - AWWA's Finance, Accounting & Management Controls Committee

Member – AWWA's Rates & Charges

WEF

NACWA's Utility Management Committee

NARUC

Women in Energy – Planning Committee

## RELEVANT EXPERTISE

Financial & Management Consulting Services; Debt Issuance Support; Elasticity Studies; Cost of Service & Rate Design; Institutional & Organizational Studies; Alternative Financing; Valuations/M&A

of Practice 27, Financing and Charges for Wastewater Systems, and WEF's User-Fee Funded Stormwater Program. She is the lead author and editor of AWWA's book ***Financial Management for Water Utilities: Principles of Finance, Accounting and Management Controls***.

#### SELECT REPRESENTATIVE EXPERIENCE

##### **Veolia Water | Customer Class Load Studies and Cost of Service Rate Case Filings**

**Project Director.** Ms. Bui is the Project Director and expert witness supporting Black & Veatch's cost-of-service engagements with Veolia Water (VW). The team is actively developing the cost-of-service and rate design sections for General Rate Case filings in Idaho, New York, and Delaware. A customer class load study was conducted for each filing to support customer class peaking factors. Black & Veatch also provided VW with expert witness testimony and post-filing support for each filing.

##### **City of Los Angeles Bureau of Sanitation, CA | Various Wastewater and Stormwater Rate Services**

**Project Director.** Black & Veatch has provided financial and rate consulting services to the City of Los Angeles (City) since the 1970s. Ms. Bui has worked with the City of Los Angeles Bureau of Sanitation (LASAN) in various positions since 2008. She is the Project Director for Black & Veatch's engagement with LASAN to evaluate rate structure alternatives pertaining to the City's Clean Water Program. This restructuring involves extensive public outreach and engagement since the last cost-of-service study has been over a decade.

Since 2008, Ms. Bui and her team have assisted LASAN with the following services:

- Provided funding strategies to support the City's three Enhanced Watershed Management Permits (EWMPs) submittals. The EWMP outlines a strategy to address watershed activities to comply with MS4 requirements.
- Reviewed stormwater fees and alternative funding sources for the stormwater program. Consideration was given to the need and appropriate basis for stormwater quality-based charges. A financial planning and rate design model was developed for City staff to evaluate the financial status of the stormwater program annually. The model is designed to provide future budget estimates, evaluate alternative revenues, revenue requirements, a flow of funds analysis, and show the effect of any changes on existing and alternative rate designs.
- Updated LASAN's Sewerage Generation Factors (SGFs). The SGFs are the basis for sewage facilities charges imposed on new development or renovation of existing facilities. The SGFs consist of a volumetric and two strength components. The analysis included research of the existing SGF, a mass balance, field surveys, and benchmarking to similar utilities. In addition, we incorporated the effects of water conservation measures enacted by the City of Los Angeles into the analysis.
- Reconciled LASAN's Contract Agency section service charges. LASAN entered into an agreement with 29 surrounding agencies to provide wastewater services. The reconciliation required updates of O&M and capital costs, flow and strength characteristics, cost allocations, and facilities charges.

### **Philadelphia Water Department, PA | Water, Wastewater & Stormwater Studies**

**Project Director.** Ms. Bui has worked with the City of Philadelphia since 2003 and currently serves as the Project Director for Black & Veatch's multi-utility cost of service work with the PWD. During her time working with this client, Black & Veatch has performed the following services:

- Comprehensive services performed include grants, loans, and revenue bond financing
- Managed the entire letter of interest through the financial closing effort for PWD's first WIFIA loan
- Developed the first municipal rate rider for the tiered customer assistance program
- Developed an impervious area-based stormwater fee

In addition to the above, Ms. Bui has presented and testified as an expert witness during rate hearing proceedings before an independent hearing examiner and the recently formed Rate Board since 2008.

### **American Water Company, CA | Automated Metering Infrastructure Rate Case Support and Water-Budget Rate Setting Expert Witness**

**Project Director.** Ms. Bui served as the Project Director for CAW's Rate Case petition for an Automated Metering Infrastructure (AMI) program in front of the California Public Utilities Commission (CPUC). CAW retained Black & Veatch to help support the development of an AMI framework and provide expert witness testimony. Concurrent with the work, Ms. Bui was an expert witness for CAW's separate CPUC rate petition regarding its water budget-based rate design for the Monterey service area.

### **Washington Suburban Sanitary Commission, MD | Comprehensive Water and Wastewater Rate Study**

**Project Director.** Ms. Bui is the project director responsible for Black & Veatch's engagement with WSSC Water. Since 2016, we have completed numerous assignments with WSSC Water, including conducting a comprehensive water and wastewater rate study, analysis and development of a new overhead cost allocation methodology, creation of miscellaneous fees, and providing litigation support to WSSC on rate-setting matters in front of the Maryland PSC.

### **City of Bloomington Utilities, IN | Water & Sewer Rate Filings and Financial Advisory Services**

**Project Manager.** Ms. Bui was the Project Manager for Black & Veatch's advisory services to the City of Bloomington Utilities. Services included preparing water rate cases, serving as the financial advisor on all revenue bond issuances, negotiating levels of service with large commercial customers, conducting public meetings and workshops, and providing expert witness testimony. She assisted the City with the development of policies regarding stormwater credits and irrigation rates, refunding sales for water and wastewater bonds, and issuance of new SRF bonds.

**Midwestern & Eastern US - Water, Wastewater, Stormwater, Solid Waste, Gas & Hydroelectric Utility Enterprise Financial Planning, Rate & Cost-of-Service Studies, System Development Charges, Indirect Cost Allocations, & Business Planning Activities**

- Jasper, AL
- Veolia Water, DE
- Florida Governmental Utility Authority, FL
- JEA, FL
- Miami-Dade Water and Sewer Department, FL
- North Miami, FL
- Surfside, FL
- Atlanta, GA
- Cedar Falls, IA
- Bloomington, IN
- Aurora, IL
- Highland, IL
- Thorn Creek Basin Sanitary District, IL
- El Dorado, KS
- Johnson County Wastewater, KS
- Kansas City Board of Public Utilities, KS
- Leavenworth, KS
- Topeka, KS
- Unified Government of Wyandotte County, KS
- WaterOne, KS
- Louisville Water Company, KY
- Louisville Metropolitan Sewer District, KY
- Northern Kentucky Water District, KY
- SD#1 Northern Kentucky Sewer District, KY
- Warren County, KY
- Baton Rouge, LA
- Shreveport, LA
- Parish of East Baton Rouge, LA
- Sewerage and Water Board of New Orleans, LA
- Washington Suburban Sanitary Commission, MD
- Detroit, MI
- Grand Rapids, MI
- Great Lakes Water Authority, MI
- Holland, MI
- Rochester Hills, MI
- Wyoming, MI
- Kansas City, MO
- Metropolitan St Louis Sewer District, MO
- High Point, NC
- Raleigh, NC
- Clayton, NC
- Johnston County, NC
- Winston-Salem, NC
- Lincoln, NE
- Norfolk, NE
- New Jersey American Water, NJ
- Veolia Water, NY
- Columbus, OH
- Dayton, OH
- Greater Cincinnati Water Works, OH
- Mason, OH
- Metropolitan Sewer District of Hamilton County, OH
- Broken Arrow Municipal Authority, OK
- Tulsa, OK
- Tulsa Municipal Utility Authority, OK
- Allegheny County Sanitary Authority, PA
- Philadelphia Water Department, PA
- Philadelphia Gas Works, PA
- Beaufort-Jasper Water and Sewer Authority, SC
- Charleston, SC
- Charleston Water System, SC
- Columbia, SC
- Johnston County, SC
- Renewable Water Resources, SC
- Woodruff Roebuck Water District, SC
- Arlington, TX
- Fort Worth, TX
- Gulf Coast Water Authority, TX
- Hudson Oaks, TX
- Lower Colorado River Authority, TX
- North Texas Municipal Water Authority, TX
- San Antonio, TX
- Taylor, TX
- Norfolk, VA
- Hydro One, Canada
- Palmas Del Mar Utilities, PR
- Puerto Rico Aqueduct and Sewer Authority, PR
- National Water Commission, Jamaica

**Western US - Water, Wastewater, Stormwater, & Solid Waste Utility Enterprise Financial Planning, Rate & Cost-of-Service Studies, Indirect Cost Allocations, Management Audits /Organizational Assessment Studies, & Business Planning Activities**

- Flagstaff, AZ
- Glendale, AZ
- Phoenix, AZ
- Tucson, AZ
- Scottsdale, AZ
- Antioch, CA
- Atascadero Mutual Water Company, CA
- Banning, CA
- Burbank, CA
- California American Water, CA
- California State University, Channel Islands, CA
- Cambria Community Services District, CA
- Camrosa Water District, CA
- Central Contra Costa Sanitation District, CA
- Chino Hills, CA
- County of San Bernardino, CA
- County of San Diego, CA
- Cucamonga Valley Water District, CA
- Downey, CA
- Dublin San Ramon Service District, CA
- Eastern MWD, CA
- Encinitas Wastewater Authority, CA
- Escondido, CA
- Fountain Valley, CA
- Golden States Water Company, CA
- Goleta Water District, CA
- Helix Water District, CA
- Indio Water Authority, CA
- Santa Monica, CA
- Los Angeles Bureau of Sanitation
- LA DWP, CA
- Leucadia Water District, CA
- Lomita, CA
- Long Beach, CA
- Lynwood, CA
- Manhattan Beach, CA
- Marin Municipal Water District, CA
- Menlo Park, CA
- Metropolitan Water District of Southern California
- Napa, CA
- Newport Beach, CA
- Oakland, CA
- Olivehain Municipal Water District, CA
- Ontario, CA
- Orange, CA
- Oxnard, CA
- Padre Dam Municipal Water District, CA
- Palo Alto, CA
- Patterson, CA
- Pico Rivera, CA
- Ponomo, CA
- Port Hueneme, CA
- Port of San Diego, CA
- Rancho California Water District, CA
- Riverside Public Utilities, CA
- San Clemente, CA
- San Diego, CA
- San Joaquin County, CA
- San Jose, CA
- San Juan Capistrano, CA
- Santa Ana, CA
- Santa Clara, CA
- Santa Ynez River Water Conservation District, CA
- Simi Valley, CA
- Soledad, CA
- Soquel Creek Water District, CA
- South Gate, CA
- Sweetwater Authority, CA
- Western Municipal Water District, CA
- Westminster, CA
- Vallecitos Water District, CA
- Vallejo Flood Control District, CA
- Yuba City, CA
- Cherry Hills Sanitation District, CO
- Parker Water and Sanitation District, CO
- Southeastern Colorado Water Conservancy District, CO
- Waste Management Inc., CO
- Veolia Water, ID
- Las Campanas Water & Sewer Cooperative, NM
- Henderson, NV
- Las Vegas, NV
- Salem, OR
- Tacoma, WA
- Guam Waterworks Authority

## PUBLICATIONS & PRESENTATIONS

“The Conundrum of Water Affordability. What’s at Stake,” Lead story, Water Finance & Management, February 2021.

“Customer-centricity for Utilities” Zyprme Webinar, October 29, 2020.

“Can’t Pay; Won’t Pay: COVID Implications for Water Utility Funding” Water Online, September 16, 2020

“How Much is it Worth? An Overview of Valuing Water Utilities” Journal AWWA, August 2020.

“Municipal Water and Privatization” Bank of America Merrill Lynch Water Investors Conference, December 2019

“Water Reuse Cost Allocations and Pricing” Journal AWWA, November 2019.

“A Smoother Road to AMI: Leveraging applicable lessons from the Power Industry” Journal AWWA, September 2017.

“What is a World-Class Utility and How Does Yours Become One?” Water Online, July 25, 2017

“Where are We Heading Next? Strategic Directions in the Water Industry”, presented at the Conference of Infrastructure Financing Agencies, Federal Policy Meeting in Washington, D.C., April 2017.

“What’s in Your Wallet? Ways to Address Aging Infrastructure and Lack of Money.” Annual Utility Management Conference. June 2016

“No More Sacred Cows”, published in Journal AWWA, January 2016.

“Business Risks to the Capital Financing Process”, published in AWWA’s Opflow magazine, September 2015.

“Securing Solid Revenues Streams for Water Utilities is Crucial for Financial Resilience”, published in Breaking Energy, September 10, 2015.

“Revenues and Expenses and Ratios, Oh My! A Finance Primer for Non-Finance Professionals”, presented at the Annual Utility Management Conference in Glendale, Ariz., March 2013.

Bui, Ann T., Editor, Financial Management for Water Utilities: Principles of Finance, Accounting and Management Controls, 2012, published by AWWA, Denver, Colo.

“Checks and Balances: An Overview of the New Financial Management for Water Utilities Handbook”, presented at the Annual AWWA Conference in Dallas, Tex., June 2012.

“Introduction to Financial Planning” presented at the Pacific Northwest Section of the Clean Water Association Winter Short Course University, Portland, Oreg., February 2010.

“Money Makes the World Go ‘Round: An Overview of the New Financial Management for Water Utilities Handbook,” presented at the Annual AWWA Conference in San Diego, Calif., June 2009.

Exhibit A

“Key Performance Indicators” presented at the Annual AWWA Conference in San Diego, Calif., June 2009.

“Everything You Ever Wanted to Know About Finance Management but were Afraid to Ask: An Overview of the New Financial Management for Water Utilities Manual”, presented at the Annual AWWA Conference in Atlanta, Ga., June 2008.

“Alternative Funding Sources” presented at the Regional Water Authority Conference in Rancho Cordova, Calif., April 2007.

“Financial Benchmarks” presented at the Annual AWWA Conference in San Francisco, Calif., June 2005.

“Maximize Debt Market Options – Minimize Revenue Adjustments” presented at the Kentucky/Tennessee AWWA/WEF Conference in Nashville, Tenn., August 2004.

“Quantification and Reduction of Risk from Hazardous Air Emissions - Keynote address,” presented at the AIChE Annual Conference in San Francisco, Calif., November 1994.