FILED
June 19, 2018
INDIANA UTILITY
REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

IN THE MATTER OF THE INDIANA UTILITY REGULATORY COMMISSION'S INVESTIGATION INTO THE IMPACTS OF THE TAX CUTS AND JOBS ACT OF 2017 AND POSSIBLE RATE IMPLICATIONS	)))))	CAUSE NO. 45032 S11

IURC
RESPONDENT'S
EXHIBIT NO. 2
11-1-18 AT
DATE REPORTER

PREFILED DIRECT TESTIMONY

OF

BONNIE J. MANN

ON BEHALF OF

MIDWEST NATURAL GAS CORPORATION

MIDWEST NATURAL GAS CORPORATION
PREFILED DIRECT TESTIMONY OF BONNIE J. MANN

1\. Q. **PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

A. My name is Bonnie J. Mann. My business address is LWG CPAs & Advisors, 1776 North Meridian Street, Indianapolis, Indiana 46202.

2\. Q. **PLEASE DESCRIBE YOUR EDUCATIONAL BACKGROUND, PROFESSIONAL QUALIFICATION, AND ANY EXPERIENCES THAT YOU BELIEVE ARE RELEVANT TO THE CONCLUSIONS YOU HAVE REACHED IN THIS TESTIMONY.**

A. I hold a BS degree in Business with a concentration in Accounting. I am licensed as a Certified Public Accountant in the State of Indiana. LWG CPAs & Advisors (LWG) is a firm that specializes in various financial matters including those specifically related to utilities. I and other colleagues in LWG regularly testify before the Commission on revenue requirements and other matters. Such testimony typically includes the calculation federal income taxes and depreciation. Finally, I and my colleagues have worked with a number of utilities in Cause No. 45032, have reviewed the Commission's Docket Entries in Cause No. 45032, and have attended the conferences that have been held by the Commission under Cause No. 45032.

3. Q. DO YOU BELIEVE YOU UNDERSTAND THE COMMISSION'S INVESTIGATION INTO THE TAX CUTS AND JOBS ACT OF 2017 UNDER CAUSE NO. 45032.

A. Yes.

4. Q. ARE YOU WORKING WITH ANY SPECIFIC PUBLIC UTILITIES IN THE SUB DOCKETS CREATED UNDER CAUSE NO. 45032?

A. Yes, I and my colleagues are working with the Respondents: Midwest Natural Gas Corporation; Indiana Utilities Corporation; South Eastern Indiana Natural Gas Company, Inc.; Fountaintown Gas Company, Inc.; Community Natural Gas Co., Inc.; Boonville Natural Gas Corporation; and Indiana Natural Gas Corporation. I and my colleagues have also worked with a number of other utilities in 45032, such as Switzerland County Natural Gas Company, Inc., where sub dockets have not been created.

5. Q. HAVE YOU PREVIOUSLY WORKED WITH THESE COMPANIES?

A. Yes, I assisted all of these companies in establishing their current base rates.

6. Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY HERE?

A. We have been asked to assist the above public utilities in responding to the Commission's Docket Entry in Cause No. 45032 dated May 14, 2018 creating sub dockets.

7. Q. WHAT IS YOUR UNDERSTANDING OF THE REQUIREMENTS OF THAT DOCKET ENTRY?

A. It is our understanding that these sub dockets are meant to cover all the issues related to the Tax Cuts and Jobs Act that were not addressed in Phase I. We believe the docket entry requires that each of our Respondents file a Case-in-Chief by June 19, 2018. Such Case-in-Chief should consider the material filed by the Consumer Parties on May 2, 2018 and any other matters the Respondents believe are relevant.

8. Q. IS THE PROCESS OF DETERMINING THE AMOUNT OF EXCESS ACCUMULATED DEFERRED FEDERAL INCOME TAX A SIMPLE MATH CALCULATION FOR THESE SUB DOCKETS?

A. No. An over simplification of the process would describe the calculation of excess accumulated deferred federal income taxes as the difference between deferred income taxes calculated at the prior tax rate and the current tax rate. But deferred federal income taxes are created by a series of individual numbers each requiring a different measurement and some of those measurements even differ by jurisdiction such as federal versus state. Some of those deferred income taxes are related to long term assets and will be paid by the utility over a number of years in the future. Some deferred taxes relate to short term assets and will be paid back by the utility in the year after they are incurred. Additionally for non-December tax filers there is the added complication that measurements are not being made at a calendar year end date and the tax rate on their next tax return will not be 21%. While the calculation of the excess accumulated deferred federal income taxes was not different for each group, the calculation of the accumulated deferred federal income taxes were.

9. Q. WHO ARE THE NON-DECEMBER YEAR END FILERS IN THE GROUP OF UTILITIES YOU ARE REPRESENTING?

A. Midwest Natural Gas, Indiana Natural Gas, Indiana Utilities and Community Natural Gas do not have tax year ends as of December 31. The remaining utilities Boonville Natural Gas, Fountaintown Natural Gas, and South Eastern Natural Gas do file tax returns based on the calendar year.

10. Q. PLEASE DESCRIBE THE DIFFERENCE IN CALCULATING THE ACCUMULATED DEFERRED FEDERAL INCOME TAXES FOR YEAR END TAX FILERS VERSUS FISCAL YEAR TAX FILERS?

A. First I would note that these utilities are small with limited administrative personnel. As a result, they do not recalculate the accumulated deferred federal income tax liability each month. For those utilities with a tax year ending in December 31, 2017 the accumulated deferred federal income tax liability was calculated at the end of the calendar year at 21%, and an excess accumulated deferred federal income tax regulatory liability account was created. For utilities without a tax year ending in December, an estimate was calculated for the excess deferred federal income tax liability and a regulatory liability account was created based on that estimate. The calculation of the final excess deferred income taxes has now been made as part of this Phase II proceeding. As a result some of the utilities have had to make adjustments to the previously recorded estimates.

11. Q. WHAT ARE THE UNDERLYING DEFERRED TAX ELEMENTS FOR THE SMALL NATURAL GAS UTILITIES YOU ARE REPRESENTING IN THE SUB DOCKETS?

A. The exact combination varies by utility. The one that they all have in common, and is the largest deferred tax item, is the difference between book and tax depreciation. Other components of deferred taxes include other comprehensive income components for retirement benefits; unrealized gains and losses on investments; tax carryforwards including capital loss carryforwards, and charitable contribution carryforwards; rate case cost deducted for federal tax purposes but amortized for regulatory purposes; unbilled revenue; and other small miscellaneous differences. In most cases the numbers used here are updated to December 31 for the non-calendar year end filers, but there are some that use the underlying item value at the end of the prior fiscal year as a basis.

12. Q. HAVE YOU PROVIDED THE CALCULATION OF THE EXCESS ACCUMULATED DEFERRED FEDERAL INCOME TAX FOR EACH UTILITY?

A. Yes. Exhibit 1 for each utility includes the calculation of the excess accumulated deferred federal income tax showing the individual components of the calculation including both protected and unprotected portions of the excess accumulated deferred federal income tax liability

13. Q. WHY ARE THERE ESTIMATES OF NUMBERS BASED ON THE PRIOR YEAR END?

A. The deferred taxes related to the retirement component would require a new retirement study to be performed to be updated. The utilities involved did not believe that it was cost effective to update the study for this one calculation. As a result the numbers included for that component match those from the study performed for the tax year end of the utilities involved.

14. Q. IS THE EXCESS ACCUMULATED DEFERRED FEDERAL INCOME TAX CALCULATION PRESENTED IN EXHIBIT 1 THE AMOUNT THE UTILITY IS PROPOSING TO REFUND?

A. No. I believe the amount to be refunded to customers is the amount that was actually collected from customers in excess of the tax that will be paid.

15. Q. WHAT IS THE PROPER METHOD TO CALCULATE THE AMOUNT OF DEFERRED TAXES COLLECTED FROM CUSTOMERS?

A. You should begin by looking at the income tax calculation from the prior base rate proceeding. The calculation of income tax expense included in the prior revenue requirements is not based on actual taxable income or the actual marginal tax rate of the utility. It is instead calculated on total net operating income from existing customers at the stated rate for that level of income. I would note that this can be an issue itself if permanent tax differences are ignored during the process, or there are components of deferred taxes that don't run through income like those associated with other comprehensive income. As a result the tax expense calculation for revenue requirements is both a current and deferred income tax calculation. The amount of deferred income taxes being collected from customers is the amount embedded in that income tax calculation.

16. Q. HAVE YOU DETERMINED THE AMOUNT OF EXCESS ACCUMULATED DEFERRED FEDERAL INCOME TAXES TO BE REFUNDED?

A. If the income tax expense calculation includes the revenue for the deferred income taxes then the accumulated deferred income taxes at that point will match up to the income tax calculation. Therefore, I have recalculated the deferred income taxes from each utility's last base rate case assuming a federal tax rate of 21%. The difference between those accumulated deferred federal income tax calculations is the amount of excess accumulated deferred federal income taxes I am proposing be returned to customers. Those calculations can be found on Exhibit 3 for each utility.

17. Q. THE EXCESS ACCUMULATED DEFERRED FEDERAL INCOME TAX ON EXHIBIT THREE (3) SHOWS THE REMOVAL OF SOME ITEMS ORIGINALLY INCLUDED IN THE DEFERRED TAX AMOUNTS INCLUDED IN THE AMOUNT USED FOR THE LAST BASE RATE CASE, WHY WERE THESE ITEMS REMOVED?

A. The items removed fall into two categories. Short term items and non-income statement items. Short term items are items that are deferred for only one year. As a result those taxes have been incurred and paid at the utility's prior tax rate and therefore do not need to be refunded. Non-income statement items have been removed because they are not included in the tax calculation for the rates and therefore were not collected from customers. Going back to the discussion above that it is the income tax calculation that creates the amount of deferred tax included in rates, any deferred tax items not related to the operating income statement are not going to be included in that calculation and should not be included in the refund calculation.

18. Q. WHY DID YOU INCLUDE LESS DOCUMENTATION FOR THE CALCULATIONS IN EXHIBIT 3 THAN INCLUDED FOR EXHIBIT 1?

A. The accumulated deferred federal income tax calculation referenced in exhibit 3 was included in each utilities last rate case and has therefore been previously vetted by both the OUCC and the IURC.

19. Q. WHAT IS EXHIBIT 2?

A. Once the amount of the refund to customers has been established, the time frame of the refund must be determined for each utility. Exhibit 2 addresses the time frame. Because the majority of the underlying components are long term, the return of the excess should also extend over multiple years. Based upon the level of detail held by the utilities, it was determined that the alternative weighted average life method should be used. For the protected portion of the excess accumulated deferred federal income taxes each utility has calculated the estimated average remaining useful life of its utility plant in service. The calculations were made based on classes of UPIS and then a weighted average approach was used to determine the final amortization numbers.

20. Q. IF THE EXCESS ACCUMULATED DEFERRED FEDERAL INCOME TAX REFUND IS BEING CALCULATED BASED ON THE LAST RATE CASE, WHY IS IT APPROPRIATE TO USE THE CURRENT REMAINING LIVES OF THE ASSETS TO RETURN THAT EXCESS?

A. The remaining useful lives of the underlying assets are shorter now than they were at the time of each utility's last rate case. To use the older remaining life to amortize the amounts would extend the refund to the customer beyond the remaining useful life of the assets involved. It would inappropriate to extend the amortization period beyond the lives of the assets involved

21. Q. WHAT IS YOUR PROPOSAL FOR THE AMORTIZATION OF THE UNPROTECTED EXCESS ACCUMULATED DEFERRED FEDERAL INCOME TAXES?

A. Due to the smaller amount involved with these numbers, the utilities have proposed to use the same amortization period for the entire excess accumulated deferred federal income tax. This also has the advantage of making the tracking of the amortization easier for both the small gas utilities and the regulators.

22. Q. OTHER THAN THE CALCULATION OF THE REFUND FOR THE EXCESS ACCUMULATED DEFERRED FEDERAL INCOME TAXES, WHAT ELSE WAS REQUIRED BY THE IURC DOCKET ENTRY?

A. The remaining requirement was focused on the disposition of the over collected revenue from January 1, 2018 through April 30, 2018. For this portion of the requirement we are again providing a calculation and recommending a method for returning the over collection over an appropriate period of time.

23. Q. PLEASE EXPLAIN YOUR CALCULATION OF THE OVER COLLECTION FOR EACH UTILITY?

A. My calculation is reflected in my Exhibit 4 for each utility, except for Midwest Natural Gas and Indiana Natural Gas. The information for those two utilities is being presented by witness David Osmon. During Phase I of this proceeding the IURC approved for each utility a new set of tariffs. These tariffs were approved on April 30, 2018 for use starting May 1, 2018. Thus these utilities collected the higher revenue for the first four months of 2018. The calculation shown on the first page of Exhibit 4 is a calculation of the difference in revenue between the pre-April 2018 tariff and the post-April 2018 tariff based on the actual volumes sold by the utility. For customer classes whose bills include an NTA adjustment, the change in tariff was calculated for that adjustment and then either added to or removed from the total depending the nature of the NTA in that billing cycle. The net over collection column reflects the amount due to each class of customers based on the difference in the tariff.

24. Q. WHAT IS YOUR PROPOSAL FOR RETURNING THE OVER COLLECTED REVENUE?

A. The OUCC has suggested that any over collection should be returned to customers over the same time period in which such over collection was created. For the utilities I am representing in this sub docket, the over collection occurred during the four months of January through April. As the Commission is aware, natural gas sales can vary over any given four month period. However, since the over collection occurred during a heating period, these utilities believed, and I agreed, that the refund should also occur over a heating period. Since the Commission has indicated it anticipates concluding these sub dockets with an Order near the end of the calendar year, we are proposing to return the over-collection over the months of January through April 2019.

25. Q. WHAT IS THE METHOD OF REFUND THAT THE UTILITIES ARE PROPOSING FOR THIS OVER COLLECTION?

A. We are proposing a temporary tracker mechanism with a reconciliation feature. We believe this is the best way to return the over collection to the actual customers who generated the excess revenue for these seven small gas utilities. With that as the goal each utility has calculated a tracker based on the expected revenue for the first four months of 2019. However, even with NTA, there can be changes in consumption that will mean that the revenue is not properly returned to customers during that period. As a result, these utilities are proposing that a reconciliation be completed at the end of that period. The reconciliation for the four month period would be included with the work papers in the GCA filing that includes a reconciliation of April 2019. The difference between the total revenue over collected by the utilities and the amount of revenue returned by the utilities would be included in the schedule 12 variances for the GCA.

26. Q. IS THERE ANY OTHER INFORMATION THAT YOU BELIEVE IS RELEVANT TO THIS CAUSE?

A. Yes. There are a number of issues that I don't believe this sub docket has adequately addressed. Those include blended tax rates, the cost of these proceedings, the impact of the change in deferred taxes on the equity structure, and the impact of this proceeding on risk for these utilities.

27. Q. WHAT ARE YOUR CONCERNS RELATED TO BLENDED TAX RATES?

A. Cause No. 45032 was started based on the tax rate change on January 1, 2018. There is an embedded assumption that every utility will only pay 21% on the revenue reflected in the tax return for tax year 2018. While I understand that assumption, it does not take into account non calendar year taxpayers. For any tax paying entity that has a non-calendar year end, their tax rate in 2018 will not be 21%. It will be a blended rate based on the number of months at each tax rate during their tax year. In calculating the refund on the over collection of revenue for the first four months of 2018 and in calculating the change in deferred taxes, all of the utilities have used a 21% tax rate. However that means that the utilities not using a calendar tax year end will be returning to customers more than they should due to the requirement to pay taxes at a rate higher than 21% during their current tax year.

28. Q. WHAT ARE YOUR CONCERNS RELATED TO THE COSTS OF THIS PROCEEDING?

A. This proceeding was created by the Commission and all of the small gas utilities were required to be Respondents in this proceeding. These regulatory proceedings come with a cost. The small natural gas utilities I am representing are requesting that the Commission allow them to defer the cost of this proceeding as a regulatory asset that can be reviewed and eventually recovered in their next full base rate case.

29. Q. WHAT ARE YOUR CONCERNS ABOUT THE IMPACT OF DEFERRED TAXES ON THE CAPITAL STRUCTURE?

A. The IURC has asked these utilities to recalculate those deferred taxes, and to the extent that they are lower, return the excess to customers. Deferred taxes are included in the base rate capital structure at a 0% cost. A high deferred tax value with a 0% cost within the capital structure will result in a lower overall weighted average cost of capital. If the deferred tax number is lowered the weighted average cost of capital goes up and the authorized earnings on the utility should be increased.

30. Q. WHAT ARE YOUR CONCERNS RELATED TO RISK TO THESE UTILITIES AS A RESULT OF THIS PROCEEDING?

A. I believe risk for utility investors is created by uncertainty. Historically, this Commission has indicated that it would not use single issue ratemaking to change base rates. Further, after requiring the small gas utilities to appear as Respondents in this cause, and instructing each to file a Phase 1 tariff to implement the effect of the Tax Cuts and Jobs Act, Switzerland County Natural Gas' Phase 1 tariff was denied, apparently because it reflected an increase. Since filings under Indiana Code 8-1-2-42 often reflect increases, this denial underscores the uncertainty now created by this proceeding.

31. Q. ARE YOU PRESENTING NEW TARIFFS IN THIS SUB DOCKET CHANGES?

A. No. The tariffs have already been adjusted for the change in the tax rate. Therefore the only change will be to add the adjustment for the refunding of the excess accumulated deferred federal income taxes. The utilities anticipate making a compliance filing once an Order in these sub dockets have been received.

32. Q. DOES THIS CONCLUDE YOUR DIRECT TESTIMONY?

A. Yes, it does.

VERIFICATION

I affirm under the penalties of perjury that the foregoing is true to the best of my knowledge, information and belief as of the date here filed.

Bonnie J. Mann

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the foregoing has been served upon the following counsel of record electronically this 19th day of June, 2018:

Tiffany Murray
Scott Franson
Heather Poole
Indiana Office of Utility Consumer Counselor
115 West Washington, Suite 1500S
Indianapolis, IN 46204
timurray@oucc.in.gov
sfranson@oucc.in.gov
hpoole@oucc.in.gov
infomgt@oucc.in.gov

L. Parvin Price

Midwest Natural Gas Corporation

EXHIBITS

CAUSE NO. 45032-S11

Midwest Natural Gas Corporation

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Midwest Natural Gas Corporation
Deferred Tax Asset/Liability

Line		After Tax Act	Prior to Tax Act
1	Net Book Value, Exhibit 1 Page 2	15,573,383	15,573,383
2	Plant Costs per Federal Depr Report, Exhibit 1 Page 4	10,148,357	10,148,357
3	Other Adjustments (Exhibit 1 Page 10):		
4	Unbilled Revenue	74,110	74,110
5	Unamortized Rate Case	(283,522)	(283,522)
6	Unrealized Gain on ING Investment	(1,403,020)	(1,403,020)
7	Pension - OCI	943,844	943,844
8	Pension	(307,937)	(307,937)
9	Difference in NBV ((Sum Line 2 - 8)- Line 1))	(6,401,551)	(6,401,551)
10	State Deferred Tax Estimate, Exhibit 1 Page 9	(373,857)	(373,857)
11	NBV less State Deferred Tax Estimate (Line 9 - Line 10)	(6,027,694)	(6,027,694)
12	Tax Rate	21.0%	34.0%
13	Current Period Deferred (Line 11 * Line 12)	(1,265,816)	(2,049,416)
14	Deferred Tax under old rate	(2,049,416)	
15	Deferred Tax under new rate (Line 13)	(1,265,816)	
16	Reg Liability (Line 14 - Line 15)	(783,600)	

	Unprotected Accumulated Deferred Income Tax ("ADIT")	After Tax Act	Prior to Tax Act
17	Unbilled Revenue	74,110	74,110
18	Unamortized Rate Case	(283,522)	(283,522)
19	Unrealized Gain on ING Investment	(1,403,020)	(1,403,020)
20	Pension - OCI	943,844	943,844
21	Pension	(307,937)	(307,937)
22		(976,525)	(976,525)
23	Tax Rate	21.0%	34.0%
24	Unprotected ADIT	(205,070)	(332,019)
25	Unprotected ADIT After Tax Act	(205,070)	
26	Unprotected ADIT Prior to Tax Act	(332,019)	
27		126,948	
28	State Deferred Tax Estimate (Exhibit 1 Page 4)	(373,857)	
29	Change in tax rates (34% - 21%)	13.0%	
30		(48,601)	
31	Total Unprotected excess ADIT (Line 27 + Line 30)	78,347	

Midwest Natural Gas Corporation
Trial Balance
December 31, 2017

Line	Account		12/31/2016	12/31/2017
1	0108-00	RESERVE FOR DEPRECIATION	(23,331,197.43)	(23,652,924.31)
2	0301-00	ORGANIZATION	8,512.43	8,512.43
3	0302--00	FRANCHISE& CONSENTS	29,503.16	29,503.16
4	0303--00	MISC INTANGIBLE PLANT	850.00	850.00
5	0304-00	LAND & LAND RIGHTS	11,645.35	11,645.35
6	0336-01	PLAINVILLE PURIFICATION EQUIP	1,633.77	1,633.77
7	0364-00	LAND & LAND RIGHTS TRANSMISSIO	178,237.99	178,237.99
8	0365-00	RIGHT OF WAY	132,539.41	132,539.41
9	0365-01	LAND TRANSMISSION FROM PG	1,500.00	1,500.00
10	0365-02	EASEMENTS TRANSMISSION FROM PG	59,757.39	59,757.39
11	0366-00	STRUCTURES & IMPROVEMENTS	3,997.15	3,997.15
12	0367-00	INTERMEDIATE MAINS	7,511,759.09	7,541,865.47
13	0367-01	TRANSMISSION 8"	2,334,042.44	2,334,042.44
14	0369-00	MEAS & REG STATION EQUIP	774,616.38	774,616.38
15	0370-00	COMMUNICATION EQUIPMENT	87,502.57	87,502.57
16	0374-00	LAND & LAND RIGHTS DISTRIBUTIO	158,168.50	160,449.50
17	0375-00	STRUCTURES & IMPROVEMENTS	10,779.18	10,779.18
18	0376-00	DISTRIBUTION MAINS	10,239,430.17	10,302,611.18
19	0378-00	MEAS & REG STATION GENERAL	580,956.90	580,956.90
20	0379-00	MEAS & REG CITY GATE	387,293.52	388,273.94
21	0380-00	SERV ICES	6,725,209.93	6,786,040.51
22	0381-00	METERS	1,706,429.41	1,705,469.57
23	0381-01	Meters - AMR	1,072,850.53	1,072,850.53
24	0382--00	METER INSTALLATION	241,599.46	243,622.66
25	0383--00	HOUSE REGULATORS	1,049,731.14	1,054,446.89
26	0384-00	HOUSE REG INSTALLATION	136,070.17	137,733.81
27	0385-00	INDUSTRIAL MEAS & REG	800,964.21	801,016.62
28	0387-00	OTHER EQUIPMENT	107,941.50	115,141.80
29	0389-00	LAND & LAND RIGHTS GENERAL	345,664.27	345,664.27
30	0390-00	STRUCTURES & IMP GENERAL	2,096,669.26	2,096,669.26
31	0391-00	OFFICE FURNITURE & EQUIP	207,001.39	207,001.39
32	0391-01	COMPUTER EQUIPMENT	214,319.24	216,317.59
33	0392-00	TRANSPORTATION EQUIPMENT	1,172,255.59	1,193,403.13
34	0394-00	TOOL & GARAGE EQUIPMENT	148,940.09	162,152.59
35	0395-00	LABORATORY EQUIPMENT	29,112.66	29,112.66
36	0396-00	POWER OPERATED EQUIP	354,501.14	353,816.14
37	0397-00	COMMUNICATION EQUIPMENT	90,652.21	90,652.21
38	0398-00	OTHER GENERAL EQUIPMENT PG	5,921.78	5,921.78
39			15,687,361.95	15,573,383.31

Midwest Natural Gas Corporation
Accumulated Depreciation Federal Tax Balance @ 12/31/17

36-2421401
09/01/2017 - 08/31/2018
Sorted: General - Group

MIDWEST NATURAL GAS CORPORATION [9508001]
Depreciation Expense
Federal
09/01/2017 - 12/31/2017

6/1/2018
4:01:33PM

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
Unassigned												
416		DISTRIBUTION I	2/28/2001	ADS / HY	20.0000	1,059.00	100.0000	0.00	0.00	892.42	15.88	908.30
417		DISTRIBUTION I	2/28/2001	ADS / HY	20.0000	924.00	100.0000	0.00	0.00	778.80	13.84	792.64
418		TRANSMISSION	1/1/1997	No Calc / N/A	0.0000	1,500.00	100.0000	0.00	0.00	0.00	0.00	0.00
419		TRANSMISSION	1/1/1997	No Calc / N/A	0.0000	32,501.00	100.0000	0.00	0.00	0.00	0.00	0.00
420		DISTRIBUTION I	1/1/1997	No Calc / N/A	0.0000	31,529.00	100.0000	0.00	0.00	0.00	0.00	0.00
421		TRANSMISSION	2/28/2002	ADS / HY	20.0000	118.00	100.0000	0.00	0.00	93.88	1.80	95.68
422		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	2,318.00	100.0000	0.00	0.00	1,643.73	35.12	1,678.85
423		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	275.00	100.0000	0.00	0.00	219.47	4.20	223.67
424		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	15,508.00	100.0000	0.00	0.00	12,333.70	235.00	12,568.70
425		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	3,982.00	100.0000	0.00	0.00	3,167.21	60.36	3,227.57
426		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	1,502.00	100.0000	0.00	0.00	1,194.55	22.76	1,217.31
427		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	1,035.00	100.0000	0.00	0.00	823.39	15.68	839.07
428		LAND	1/1/1970	No Calc / N/A	0.0000	7,046.00	100.0000	0.00	0.00	0.00	0.00	0.00
429		DISTRIBUTION I	1/1/1998	No Calc / N/A	0.0000	8,225.00	100.0000	0.00	0.00	0.00	0.00	0.00
512	S		1/1/1982	R / N/A	15.0000	27,338.62	100.0000	0.00	0.00	27,338.62	0.00	27,338.62
513	S		1/1/1982	R / HY	5.0000	71,628.02	100.0000	0.00	0.00	71,628.00	0.00	71,628.00
685	S	5 YEAR PROPE	1/1/1983	R / HY	5.0000	55,593.56	100.0000	0.00	0.00	55,593.56	0.00	55,593.56
770	S		8/31/1972	SYD / N/A	28.0000	103,284.97	100.0000	0.00	0.00	103,284.97	0.00	103,284.97
827	S		1/1/1965	SL / N/A	33.3000	53,636.93	100.0000	0.00	0.00	53,636.93	0.00	53,636.93
947				/ N/A	0.0000	0.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: Unassigned						14,941,320.37		0.00	0.00	14,762,922.95	15,958.00	14,778,880.95
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: Unassigned						14,941,320.37		0.00	0.00	14,762,922.95	15,958.00	14,778,880.95
Subtotal:						33,398,846.62		0.00	0.00	28,850,975.91	387,988.00	29,238,963.91
Less dispositions and exchanges:						116,997.62		0.00	0.00	102,121.94	0.00	105,671.94
Grand Totals:						33,281,849.00		0.00	0.00	28,748,853.97	387,988.00	29,133,291.97

Midwest Natural Gas Corporation
State Deferred Tax Estimate

Line		State
1	Net Book Value, Exhibit 1 Page 1	15,573,383
2	State Net Asset Value, Exhibit 1 Page 5	10,318,953
3	Other Adjustments:	
4	Unbilled Revenue	74,110
5	Unamortized Rate Case	(283,522)
6	Unrealized Gain on ING Investment	(1,403,020)
7	Pension - OCI	943,844
8	Pension	(307,937)
9	Difference in NBV ((Sum Line 2 - 7)- Line 1))	(6,230,955)
10	Tax rate	6.0%
11	State Deferred Tax Estimate (Line 9 * Line 8)	(373,857)

Midwest Natural Gas Corporation
Accumulated Depreciation State Tax Balance @ 12/31/17

36-2421401
09/01/2017 - 08/31/2018
Sorted: General - Group

MIDWEST NATURAL GAS CORPORATION [9506001]

Depreciation Expense

State
09/01/2017 - 12/31/2017

6/1/2018
4:01:55PM

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
Unassigned												
416		DISTRIBUTION I	2/28/2001	ADS / HY	20.0000	1,059.00	100.0000	0.00	0.00	892.42	15.88	908.30
417		DISTRIBUTION I	2/28/2001	ADS / HY	20.0000	924.00	100.0000	0.00	0.00	778.80	13.84	792.64
418		TRANSMISSION	1/1/1997	No Calc / N/A	0.0000	1,500.00	100.0000	0.00	0.00	0.00	0.00	0.00
419		TRANSMISSION	1/1/1997	No Calc / N/A	0.0000	32,501.00	100.0000	0.00	0.00	0.00	0.00	0.00
420		DISTRIBUTION I	1/1/1997	No Calc / N/A	0.0000	31,529.00	100.0000	0.00	0.00	0.00	0.00	0.00
421		TRANSMISSION	2/28/2002	ADS / HY	20.0000	118.00	100.0000	0.00	0.00	93.86	1.80	95.66
422		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	2,318.00	100.0000	0.00	0.00	1,843.73	35.12	1,878.85
423		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	276.00	100.0000	0.00	0.00	219.47	4.20	223.67
424		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	15,506.00	100.0000	0.00	0.00	12,333.70	235.00	12,568.70
425		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	3,982.00	100.0000	0.00	0.00	3,167.21	60.36	3,227.57
426		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	1,502.00	100.0000	0.00	0.00	1,194.55	22.76	1,217.31
427		DISTRIBUTION I	2/28/2002	ADS / HY	20.0000	1,035.00	100.0000	0.00	0.00	823.39	15.68	839.07
428		LAND	1/1/1970	No Calc / N/A	0.0000	7,046.00	100.0000	0.00	0.00	0.00	0.00	0.00
429		DISTRIBUTION I	1/1/1996	No Calc / N/A	0.0000	6,225.00	100.0000	0.00	0.00	0.00	0.00	0.00
512	S		1/1/1982	R / N/A	15.0000	27,338.62	100.0000	0.00	0.00	27,338.62	0.00	27,338.62
513	S		1/1/1982	R / HY	5.0000	71,628.00	100.0000	0.00	0.00	71,628.00	0.00	71,628.00
685	S	5 YEAR PROPE	1/1/1983	R / HY	5.0000	55,593.56	100.0000	0.00	0.00	55,593.56	0.00	55,593.56
770	S		8/31/1972	SYD / N/A	28.0000	103,284.97	100.0000	0.00	0.00	103,284.97	0.00	103,284.97
827	S		1/1/1965	SL / N/A	33.3000	53,636.93	100.0000	0.00	0.00	53,636.93	0.00	53,636.93
947				/ N/A	0.0000	0.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: Unassigned						14,941,320.35		0.00	0.00	14,762,922.95	15,938.00	14,778,860.95
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: Unassigned						14,941,320.35		0.00	0.00	14,762,922.95	15,938.00	14,778,860.95
Subtotal:						39,463,155.01		0.00	0.00	28,637,806.88	485,627.29	29,123,434.16
Less dispositions and exchanges:						116,997.62		0.00	0.00	92,679.98	0.00	96,229.98
Grand Totals:						39,346,157.39		0.00	0.00	28,545,126.88	485,627.29	29,027,204.17

Exhibit 1 Page 4

Midwest Natural Gas Corporation
Deferred Income Tax

Line	DEFERRED STATE TAX ASSET/(LIABILITY) PER BALANCE SHEET			ST LIABILITY	LT LIABILITY	ST ASSET	LT ASSET
	DEPRECIATION						
1	NET BOOK VALUE - BOOKS	12/31/17			15,048,633		
2	NET BOOK VALUE - TAX	12/31/17			10,148,357		
3	DIFFERENCE				(4,900,276)		
4	UNBILLED REVENUE					74,110	
5	UNAMORTIZED RATE CASE				(283,522)		
6	UNREALIZED GAIN ON ING INVESTMENT				(1,403,020)		
7	PENSION-OCI						943,844
8	PENSION						(307,937)
9	TOTAL DEFERRALS			-	(6,586,818)	74,110	635,907
10	STATE TAX AT 6.00%		335,352	0	377,953	(4,447)	(38,154)
11	FEDERAL TAX (NET OF STATE) AT 34%		1,884,093	-	2,111,014	(23,686)	(203,236)
12	FEDERAL TAX (NET OF STATE) AT 21%		1,163,704	-	1,303,862	(14,629)	(125,528)
13	Difference		720,388	-	807,152	(9,056)	(77,708)

Midwest Natural Gas Corporation
Average Rate Assumption Method ("ARAM")
December 31, 2017

Line	Account	Book NBV	Federal NAV	Diff	34%	21%	Difference	Ave. Life	Amortizaiton
1	Organization	3,260	-	3,260	1,109	685	424	-	-
2	Franchises & Consents	11,300	-	11,300	3,842	2,373	1,469	-	-
3	Misc Intangible Plant	326	-	326	111	68	42	-	-
4	Land & Land Rights	11,645	11,645	0	0	0	0	1	0.09
5	Plainville Purification Equip	626	571	54	19	11	7	14	0.51
6	Land & Land Rights	178,238	178,239	(1)	(0)	(0)	(0)	22	-
7	Right of Way	193,797	132,540	61,257	20,827	12,864	7,963	23	339.92
8	Structures & Improvements	1,531	870	661	225	139	86	14	6.14
9	Intermediate Mains	3,782,654	2,364,990	1,417,664	482,006	297,709	184,296	37	4,928.67
10	Meas & Reg Station Equip	296,692	722,847	(426,155)	(144,893)	(89,492)	(55,400)	29	(1,907.16)
11	Communication Equip	33,515	1,979	31,536	10,722	6,623	4,100	23	174.61
12	Land & Land Rights	160,450	133,297	27,152	9,232	5,702	3,530	23	150.79
13	Structures & Improvements	4,129	1,336	2,793	950	586	363	17	21.38
14	Distribution Mains	3,946,089	2,883,729	1,062,361	361,203	223,096	138,107	35	3,992.30
15	Meas & Reg Station General	222,517	314,667	(92,150)	(31,331)	(19,352)	(11,980)	24	(490.73)
16	Meas & Reg City Gate	148,716	63,671	85,046	28,915	17,860	11,056	26	433.47
17	Services	2,599,178	1,326,742	1,272,436	432,628	267,212	165,417	32	5,182.09
18	Meters	1,064,148	274,983	789,165	268,316	165,725	102,591	28	3,635.04
19	Meter Installation	93,312	41,193	52,119	17,721	10,945	6,776	26	261.50
20	House Regulators	403,873	129,278	274,594	93,362	57,665	35,697	26	1,377.83
21	House Reg Installation	52,755	27,767	24,987	8,496	5,247	3,248	26	125.86
22	Industrial Meas & Reg	306,804	31,250	275,554	93,688	57,866	35,822	27	1,340.54
23	Other Equip	44,101	40,332	3,770	1,282	792	490	27	18.04
24	Land & Land Rights	345,664	366,515	(20,851)	(7,089)	(4,379)	(2,711)	29	(93.20)
25	Structures & Improvements	803,063	1,190,848	(387,785)	(131,847)	(81,435)	(50,412)	34	(1,493.46)
26	Office Furniture & Equip	162,139	(147,356)	309,495	105,228	64,994	40,234	5	8,573.82
27	Transportation Equip	457,095	79,927	377,168	128,237	79,205	49,032	8	6,021.08
28	Tool & Garage Equip	62,107	34,726	27,381	9,310	5,750	3,560	6	548.06
29	Laboratory Equip	11,151	(11,504)	22,655	7,703	4,758	2,945	1	2,729.12
30	Power Op Equip	135,518	(39,260)	174,778	59,425	36,703	22,721	8	2,954.95
31	Communication Equip	34,721	(7,462)	42,183	14,342	8,858	5,484	4	1,534.53
32	Other General Equipment PG	2,268	(2)	2,270	772	477	295	6	50.59
33		15,573,383	10,148,357	5,425,026	1,844,509	1,139,256	705,253		40,416.42
34		(Exhibit 2 Page 2)	(Exhibit 2 Page 3)						17.45

EXHIBIT 2
CAUSE NO. 45032-S11
PAGE 2

Midwest Natural Gas Corporation
Breakout of Net Book Value
December 31, 2017

Line		Cost Basis		Accumulated Depreciation		Net Book Value	
1	Organization	$	8,512	$	5,252	$	3,260
2	Franchises & Consents	$	29,503	$	18,203	$	11,300
3	Misc Intangible Plant	$	850	$	524	$	326
4	Land & Land Rights	$	11,645	$	-	$	11,645
5	Plainville Purification Equip	$	1,634	$	1,008	$	626
6	Land & Land Rights	$	178,238	$	-	$	178,238
7	Right of Way	$	193,797	$	-	$	193,797
8	Structures & Improvements	$	3,997	$	2,466	$	1,531
9	Intermediate Mains	$	9,875,908	$	6,093,254	$	3,782,654
10	Meas & Reg Station Equip	$	774,616	$	477,924	$	296,692
11	Communication Equip	$	87,503	$	53,987	$	33,515
12	Land & Land Rights	$	160,450	$	-	$	160,450
13	Structures & Improvements	$	10,779	$	6,651	$	4,129
14	Distribution Mains	$	10,302,611	$	6,356,522	$	3,946,089
15	Meas & Reg Station General	$	580,957	$	358,440	$	222,517
16	Meas & Reg City Gate	$	388,274	$	239,558	$	148,716
17	Services	$	6,786,041	$	4,186,862	$	2,599,178
18	Meters	$	2,778,320	$	1,714,172	$	1,064,148
19	Meter Installation	$	243,623	$	150,311	$	93,312
20	House Regulators	$	1,054,447	$	650,574	$	403,873
21	House Reg Installation	$	137,734	$	84,979	$	52,755
22	Industrial Meas & Reg	$	801,017	$	494,213	$	306,804
23	Other Equip	$	115,142	$	71,040	$	44,101
24	Land & Land Rights	$	345,664	$	-	$	345,664
25	Structures & Improvements	$	2,096,669	$	1,293,606	$	803,063
26	Office Furniture & Equip	$	423,319	$	261,180	$	162,139
27	Transportation Equip	$	1,193,403	$	736,308	$	457,095
28	Tool & Garage Equip	$	162,153	$	100,045	$	62,107
29	Laboratory Equip	$	29,113	$	17,962	$	11,151
30	Power Op Equip	$	353,816	$	218,298	$	135,518
31	Communication Equip	$	90,652	$	55,931	$	34,721
32	Other General Equipment PG	$	5,922	$	3,654	$	2,268
33		$	39,226,308	$	23,652,924	$	15,573,383

Cost and accumulated depreciation amounts match book depreciation reports at 12/31/17.

Midwest Natural Gas Corporation
Breakout of Net Asset Value
December 31, 2017

Line		Federal Cost Basis	Federal Accumulated Depreciation	Net Asset Value
1	Organization	$ -	$ -	$ -
2	Franchises & Consents	$ -	$ -	$ -
3	Misc Intangible Plant	$ -	$ -	$ -
4	Land & Land Rights	$ 11,645	$ -	$ 11,645
5	Plainville Purification Equip	$ 9,927	$ 9,356	$ 571
6	Land & Land Rights	$ 178,239	$ -	$ 178,239
7	Right of Way	$ 132,540	$ -	$ 132,540
8	Structures & Improvements	$ 1,990	$ 1,120	$ 870
9	Intermediate Mains	$ 9,539,855	$ 7,174,865	$ 2,364,990
10	Meas & Reg Station Equip	$ 912,946	$ 190,099	$ 722,847
11	Communication Equip	$ 127,294	$ 125,315	$ 1,979
12	Land & Land Rights	$ 133,297	$ -	$ 133,297
13	Structures & Improvements	$ 16,564	$ 15,228	$ 1,336
14	Distribution Mains	$ 8,048,844	$ 5,165,115	$ 2,883,729
15	Meas & Reg Station General	$ 725,372	$ 410,705	$ 314,667
16	Meas & Reg City Gate	$ 274,815	$ 211,145	$ 63,671
17	Services	$ 6,101,938	$ 4,775,196	$ 1,326,742
18	Meters	$ 2,954,053	$ 2,679,070	$ 274,983
19	Meter Installation	$ 215,746	$ 174,553	$ 41,193
20	House Regulators	$ 1,109,659	$ 980,381	$ 129,278
21	House Reg Installation	$ 136,872	$ 109,105	$ 27,767
22	Industrial Meas & Reg	$ 815,831	$ 784,581	$ 31,250
23	Other Equip	$ 143,203	$ 102,871	$ 40,332
24	Land & Land Rights	$ 366,515	$ -	$ 366,515
25	Structures & Improvements	$ 3,237,697	$ 2,046,850	$ 1,190,848
26	Office Furniture & Equip	$ 953,640	$ 1,100,996	$ (147,356)
27	Transportation Equip	$ 2,258,005	$ 2,178,078	$ 79,927
28	Tool & Garage Equip	$ 226,074	$ 191,347	$ 34,726
29	Laboratory Equip	$ 47,144	$ 58,648	$ (11,504)
30	Power Op Equip	$ 496,900	$ 536,160	$ (39,260)
31	Communication Equip	$ 95,378	$ 102,840	$ (7,462)
32	Other General Equipment PG	$ 9,665	$ 9,667	$ (2)
33		$ 39,281,649	$ 29,133,292	$ 10,148,357

Cost and accumulated depreciation amounts match federal depreciation reports at 12/31/17.

Midwest Natural Gas Corporation
Remaining Useful Lives
December 31, 2017

System No.	S	Description	Date In Service	Method / Conv	Life	Fully Disposed	12/31/2017	Remaining Years	Without 0s
[illegible]									
[illegible]		Production Plant - 1	[illegible]	[illegible]	[illegible]	12/23/2065	48	0	0
		Unassigned Allocation						1	1
Subtotal: [illegible]						Average Life Remaining		1	1
Less dispositions and exchanges:									
Net for: [illegible]									
33400									
[illegible]		PRODUCTION [illegible]	[illegible]	[illegible]	[illegible]	1/23/2032	14	22	22
[illegible]		[illegible]	2/29/2000	[illegible]	[illegible]	2/29/2036	18	18	18
		Unassigned Allocation						1	1
Subtotal: 33400						Average Life Remaining		14	14
Less dispositions and exchanges:									
Net for: 33400									
36400									
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	12/24/2031	22	14	14
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	12/23/2032	21	15	15
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	12/23/2065	48	0	
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	12/24/2031	22	14	14
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	12/23/2032	21	15	15
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	8/22/2037	16	20	20
[illegible]		Transmission Land	[illegible]	[illegible]	[illegible]	5/20/2047	7	29	29
[illegible]		Transmission Land	[illegible]	[illegible]	[illegible]	2/21/2048	6	30	30
[illegible]		1st qtr additions	[illegible]	[illegible]	[illegible]	10/23/2051	2	34	34
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	2/20/2053	1	35	35
		Unassigned Allocation						14	14
Subtotal: 36400						Average Life Remaining		20	22
Less dispositions and exchanges:									
Net for: 36400									
36500									
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	12/24/2065	48	0	
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	5/20/2036	18	18	18
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	2/19/2037	17	19	19
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	2/10/2038	16	20	20
[illegible]		Right of Way	[illegible]	[illegible]	[illegible]	2/19/2046	8	28	28
[illegible]		Right of Way	[illegible]	[illegible]	[illegible]	2/20/2051	3	33	33
[illegible]		Transmission Plant	[illegible]	[illegible]	[illegible]	2/20/2053	1	35	35
		Unassigned Allocation						16	16
Subtotal: 36500						Average Life Remaining		20	23
Less dispositions and exchanges:									
Net for: 36500									
36600									
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	12/23/2031	22	14	14
Subtotal: 36600						Average Life Remaining		14	14
Less dispositions and exchanges:									
Net for: 36600									
36700									
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	12/23/2030	23	13	13
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	12/23/2031	22	14	14
100		TRANSMISSION	[illegible]	[illegible]	[illegible]	12/23/2032	21	15	15
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	12/23/2033	20	16	16
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	2/16/2036	18	18	18
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	5/10/2037	17	19	19
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	2/19/2038	16	20	20
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	8/23/2038	15	21	21
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	1/23/2040	14	22	22
[illegible]		INTERMEDIATE	2/28/2006	[illegible]	[illegible]	2/19/2042	12	24	24
[illegible]		Transmission	[illegible]	[illegible]	[illegible]	2/16/2043	11	25	25
[illegible]		Transmission	[illegible]	[illegible]	[illegible]	2/29/2044	10	26	26
[illegible]		Acct 367	[illegible]	[illegible]	[illegible]	[illegible]	9	27	27
[illegible]		Acct 367	[illegible]	[illegible]	[illegible]	10/6/2044	9	27	27
[illegible]		Acct 367	[illegible]	[illegible]	[illegible]	11/6/2044	9	27	27
[illegible]		Acct 367	[illegible]	[illegible]	[illegible]	1/6/2045	9	27	27
[illegible]		Acct 367	[illegible]	[illegible]	[illegible]	4/6/2045	9	27	27
[illegible]		Acct 367	[illegible]	[illegible]	[illegible]	5/6/2045	9	27	27
[illegible]		Acct 367	[illegible]	[illegible]	[illegible]	8/1/2045	8	28	28
[illegible]		Acct 367	[illegible]	[illegible]	[illegible]	8/6/2045	8	28	28
[illegible]		Acct 367 Mains	[illegible]	[illegible]	[illegible]	2/19/2046	8	28	28
[illegible]		Mains	[illegible]	[illegible]	[illegible]	2/21/2047	7	29	29
[illegible]		Mains	[illegible]	[illegible]	[illegible]	5/21/2048	6	30	30
[illegible]		Mains	[illegible]	[illegible]	[illegible]	2/20/2049	5	31	31
[illegible]		Mains	[illegible]	[illegible]	[illegible]	2/20/2050	4	32	32
[illegible]		MAINS	[illegible]	[illegible]	[illegible]	2/20/2051	3	33	33
[illegible]		1st qtr 2016	[illegible]	[illegible]	[illegible]	10/23/2051	[illegible]	34	34
[illegible]		2nd qtr additions	[illegible]	[illegible]	[illegible]	12/23/2052	2	34	34
[illegible]		3rd qtr additions	[illegible]	[illegible]	[illegible]	8/22/2052	2	34	34
[illegible]		3rd qtr additions	5/30/2016	[illegible]	[illegible]	5/31/2053	[illegible]	34	34
[illegible]		4th qtr additions	[illegible]	[illegible]	[illegible]	8/22/2052	1	35	35
[illegible]		2017 Additions	[illegible]	[illegible]	[illegible]	2/20/2054	1	35	35
[illegible]		1st qtr additions	[illegible]	[illegible]	[illegible]	11/21/2053	0	36	36
[illegible]	[illegible]	TRANSMISSION	[illegible]	[illegible]	[illegible]	12/23/2030	23	13	13
[illegible]	[illegible]	TRANSMISSION	[illegible]	[illegible]	[illegible]	12/23/2030	23	13	13
[illegible]		2nd qtr additions	12/31/2017	[illegible]	[illegible]	12/22/2053	0	36	36
		Unassigned Allocation						444	444
Subtotal: 36700						Average Life Remaining		37	37
Less dispositions and exchanges:									
Net for: 36700									
36900									
220		TRANSMISSION	[illegible]	[illegible]	[illegible]	8/31/2038	15	21	21
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	1/23/2040	14	22	22
[illegible]		Transmission	[illegible]	[illegible]	[illegible]	2/19/2041	13	23	23
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	2/19/2042	12	24	24
[illegible]		TRANSMISSION	[illegible]	[illegible]	[illegible]	2/19/2044	10	26	26
[illegible]		Acct 369 NB AA	[illegible]	[illegible]	[illegible]	7/6/2045	8	28	28
[illegible]		Acct 369 NB AA	[illegible]	[illegible]	[illegible]	8/6/2045	8	28	28
[illegible]		Acct 369 NB AA	[illegible]	[illegible]	[illegible]	2/16/2046	8	28	28
[illegible]		Measuring and	[illegible]	[illegible]	[illegible]	2/28/2047	7	29	29
[illegible]		Measuring and	[illegible]	[illegible]	[illegible]	2/21/2048	6	30	30
[illegible]		Measuring &	[illegible]	[illegible]	[illegible]	2/20/2049	5	31	31
[illegible]		2nd qtr additions	[illegible]	[illegible]	[illegible]	1/23/2052	2	34	34
928		3rd qtr additions	5/30/2016	[illegible]	[illegible]	5/31/2052	2	34	34
[illegible]		Measuring & Regul	[illegible]	[illegible]	[illegible]	2/20/2053	1	35	35
		Unassigned Allocation						42	42
Subtotal: 36900						Average Life Remaining		29	29
Less dispositions and exchanges:									
Net for: 36900									
37000						Fully Disposed	12/31/2017	Remaining Years	Without 0s

152		TRANSMISSION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
179		TRANSMISSION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
415		Transmission Plant	2 28 2005	M HY	36.0000	2/19/2041	13	23	23
468		COMMUNICATI	2 28 2006	DB N/A	36.0000	2/19/2042	12	24	24
495		Transmission Plant	2 28 2007	M HY	36.0000	2/19/2043	11	25	25
557		Acct 370	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
560		Acct 370	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
561		Acct 370	3 15 2009	M HY	36.0000	3/6/2045	9	27	27
702		Acct 370	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
856		COMMUNICATIO	3 1 2015	M HY	36.0000	2/20/2051	3	33	33

Unassigned Allocation 6 6

Subtotal: 37000 — Average Life Remaining 23 | 23
Less dispositions and exchanges:
Net for: 37000

37400

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
197		DISTRIBUTION	1 1 1996	NoCalc N/A	36.0000	12/23/2031	22	14	14
199		DISTRIBUTION	1 1 1997	NoCalc N/A	36.0000	12/23/2032	21	15	15
259		Distribution Plant -	1 1 1970	NoCalc N/A	36.0000	12/23/2005	48	0	
264		Distribution Plant -	1 1 1996	NoCalc N/A	36.0000	12/23/2031	22	14	14
266		Distribution Plant -	1 1 1997	NoCalc N/A	36.0000	12/23/2032	21	15	15
496		Distribution Plant -	2 28 2007	NoCalc N/A	36.0000	2/19/2043	11	25	25
516		Distribution Plant -	2 28 2008	NoCalc N/A	36.0000	2/19/2044	10	26	26
769		Distribution Plant -	3 1 2012	NoCalc N/A	36.0000	2/21/2048	6	30	30
803			3 1 2013	NoCalc N/A	36.0000	2/20/2049	5	31	31
857		LAND AND	3 1 2015	NoCalc N/A	36.0000	2/20/2051	3	33	33
963			3 1 2017	NoCalc N/A	36.0000	2/20/2053	1	35	35
991		1st qtr additions	11 30 2017	NoCalc N/A	36.0000	11/21/2053	0	36	36

Unassigned Allocation 6 6

Subtotal: 37400 — Average Life Remaining 22 | 23
Less dispositions and exchanges:
Net for: 37400

37500

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
222		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
247		DISTRIBUTION-	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
469		STRUCTURES &	2 28 2006	DB N/A	36.0000	2/19/2042	12	24	24

Unassigned Allocation 1 1

Subtotal: 37500 — Average Life Remaining 17 | 17
Less dispositions and exchanges:
Net for: 37500

37600

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
77		DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
90		DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
102		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
117		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
153		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
180		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
203		DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
223		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
248		DISTRIBUTION	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
436		Distribution -	2 28 2005	M HY	36.0000	2/19/2041	13	23	23
470		DISTRIBUTION	2 28 2006	DB N/A	36.0000	2/19/2042	12	24	24
497		DISTRIBUTION	2 28 2007	ME HY	36.0000	2/19/2043	11	25	25
517		DISTRIBUTION -	2 28 2008	ME HY	36.0000	2/19/2044	10	26	26
562		Acct 376	9 15 2008	M HY	36.0000	9/6/2044	9	27	27
563		Acct 376	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
564		Acct 376	11 15 2008	M HY	36.0000	11/6/2044	9	27	27
565		Acct 376	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
566		Acct 376	1 15 2009	M HY	36.0000	1/6/2045	9	27	27
567		Acct 376	2 15 2009	M HY	36.0000	2/6/2045	9	27	27
568		Acct 376	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
569		Acct 376	5 15 2009	M HY	36.0000	5/6/2045	9	27	27
570		Acct 376	6 15 2009	M HY	36.0000	6/6/2045	9	27	27
571		Acct 376	7 15 2009	M HY	36.0000	7/6/2045	8	28	28
572		Acct 376	8 15 2009	M HY	36.0000	8/6/2045	8	28	28
703		Acct 376	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
731		Distr. Mains	3 1 2011	ADS HY	36.0000	2/20/2047	7	29	29
771		Distr. Mains	3 1 2012	ADS HY	36.0000	2/21/2048	6	30	30
804		Mains	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
831		Mains	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
858		MAINS	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
887		1st qtr 2016	11 1 2015	M HY	36.0000	10/23/2051	2	34	34
897		2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
921		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
934		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
964		Additions 2017	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
992		1st qtr additions	11 30 2017	SL N/A	36.0000	11/21/2053	0	36	36
993		2nd qtr additions	12 31 2017	SL N/A	36.0000	12/22/2053	0	36	36
994	D	DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
995	D	DISTRIBUTION F	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13

Unassigned Allocation 374 374

Subtotal: 37600 — Average Life Remaining 35 | 35
Less dispositions and exchanges:
Net for: 37600

37800

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
78		DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
79		DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
91		DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
103		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
118		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
130		DISTRIBUTION	1 1 1999	ADS HY	36.0000	12/23/2034	19	17	17
154		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
161		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
174		DISTRIBUTION	2 28 1986	K HY	36.0000	2/19/2022	32	4	4
181		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
204		DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
224		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
249		DISTRIBUTION-	2 1 2004	MF HY	36.0000	1/23/2040	14	22	22
437		DISTRIBUTION-	2 28 2005	M HY	36.0000	2/19/2041	13	23	23
471		DISTRIBUTION	2 28 2006	DB N/A	36.0000	2/19/2042	12	24	24
498		DISTRIBUTION-	2 28 2007	MF HY	36.0000	2/19/2043	11	25	25
518		DISTRIBUTION -	2 28 2008	MF HY	36.0000	2/19/2044	10	26	26
573		Acct 378	9 15 2008	M HY	36.0000	9/6/2044	9	27	27
574		Acct 378	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
575		Acct 378	11 15 2008	M HY	36.0000	11/6/2044	9	27	27
576		Acct 378	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
577		Acct 378	1 15 2009	M HY	36.0000	1/6/2045	9	27	27
578		Acct 378	3 15 2009	M HY	36.0000	3/6/2045	9	27	27
579		Acct 378	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
704		Acct 378 Meas &	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
742		Distr. Meas. &	3 1 2011	M HY	36.0000	2/20/2047	7	29	29
772		Distr Meas &	3 1 2012	M HY	36.0000	2/21/2048	6	30	30
805		Meas & Reg	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
832		Meas & Reg	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
859		MEAS & REG	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
898		2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
922		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
935		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
965		2017 Additions	3 1 2017	M HY	36.0000	2/20/2053	1	35	35

Unassigned Allocation 34 34

Subtotal: 37800 — Average Life Remaining 24 | 24
Less dispositions and exchanges:
Net for: 37800

37900						Fully Disposed	12/31/2017	Remaining Years	Without 0s
104		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
119		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
131		DISTRIBUTION	1 1 1999	ADS HY	36.0000	12/23/2034	19	17	17
155		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
182		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
205		DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
225		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
250		DISTRIBUTION-	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
438		DISTRIBUTION -	2 28 2005	M HY	36.0000	2/19/2041	13	23	23
472		DISTRIBUTION-	2 28 2006	DR NA	36.0000	2/19/2042	12	24	24
499		DISTRIBUTION-	2 28 2007	ME HY	36.0000	2/19/2043	11	25	25
519		DISTRIBUTION -	2 28 2008	ME HY	36.0000	2/19/2044	10	26	26
580		Acct 379 MEAS &	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
581		Acct 379 MEAS &	8 15 2009	M HY	36.0000	8/6/2045	8	28	28
705		Acct 379 Meas &	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
743		Distr. Meas & Reg-	3 1 2011	ADS HY	36.0000	2/20/2047	7	29	29
773		Distr. Meas & Reg-	3 1 2012	ADS HY	36.0000	2/21/2048	6	30	30
806		Meas & Reg	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
833		Meas & Reg	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
860		MEAS & REG	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
923		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
936		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
966		2017 Additions	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
996		1st qtr additions	11 30 2018	M HY	36.0000	11/21/2054	1	35	35
Unassigned Allocation								13	13
Subtotal: 37900						Average Life Remaining		26	26

Less dispositions and exchanges:

Net for: 37900

38000						Fully Disposed	12/31/2017	Remaining Years	Without 0s
80	D	DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
92		DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
105		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
120		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
132		DISTRIBUTION	1 1 1999	ADS HY	36.0000	12/23/2034	19	17	17
156		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
183		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
206		DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
226		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
251		DISTRIBUTION-	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
439		DISTRIBUTION -	2 28 2005	M HY	36.0000	2/19/2041	13	23	23
473		DISTRIBUTION	2 28 2006	DR NA	36.0000	2/19/2042	12	24	24
500		DISTRIBUTION-	2 28 2007	ME HY	36.0000	2/19/2043	11	25	25
520		DISTRIBUTION -	2 28 2008	ME HY	36.0000	2/19/2044	10	26	26
582		Acct 380 Services	9 15 2008	M HY	36.0000	9/6/2044	9	27	27
583		Acct 380 Services	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
584		Acct 380 Services	11 15 2008	M HY	36.0000	11/6/2044	9	27	27
585		Acct 380 Services	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
586		Acct 380 Services	1 15 2009	M HY	36.0000	1/6/2045	9	27	27
587		Acct 380 Services	2 15 2009	M HY	36.0000	2/6/2045	9	27	27
588		Acct 380 Services	3 15 2009	M HY	36.0000	3/6/2045	9	27	27
589		Acct 380 Services	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
590		Acct 380 Services	5 15 2009	M HY	36.0000	5/6/2045	9	27	27
591		Acct 380 Services	6 15 2009	M HY	36.0000	6/6/2045	9	27	27
592		Acct 380 Services	7 15 2009	M HY	36.0000	7/6/2045	8	28	28
593		Acct 380 Services	8 15 2009	M HY	36.0000	8/6/2045	8	28	28
706		Acct 380 Services	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
745		Distr. Services	3 1 2011	M HY	36.0000	2/20/2047	7	29	29
775		Distr. Services	3 1 2012	M HY	36.0000	2/21/2048	6	30	30
807		Services	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
834		Services	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
861		SERVICES	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
888		1st qtr 2016	11 1 2015	M HY	36.0000	10/23/2051	2	34	34
899		2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
924		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
937		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
967		2017 Additions	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
997		1st qtr additions	11 30 2017	M HY	36.0000	11/21/2053	0	36	36
998		2nd qtr additions	12 31 2017	M HY	36.0000	12/22/2053	0	36	36
999	D	DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
1000	D	DISTRIBUTION P	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
809		Meters- AMR	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
836		Meters- AMR	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
863		METERS - AMR X	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
					36.0000				
Unassigned Allocation								284	284
Subtotal: 38000						Average Life Remaining		32	32

Less dispositions and exchanges:

Net for: 38000

38100						Fully Disposed	12/31/2017	Remaining Years	Without 0s
81		DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
93		DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
106		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
121		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
133		DISTRIBUTION	1 1 1999	ADS HY	36.0000	12/23/2034	19	17	17
157		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
184		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
207		DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
227		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
252		DISTRIBUTION-	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
440		DISTRIBUTION -	2 28 2005	M HY	36.0000	2/19/2041	13	23	23
461		DISTRIBUTION -	1 31 2005	M HY	36.0000	1/22/2041	13	23	23
474		DISTRIBUTION -	2 28 2006	DR NA	36.0000	2/19/2042	12	24	24
501		DISTRIBUTION -	2 28 2007	M HY	36.0000	2/19/2043	11	25	25
521		DISTRIBUTION -	2 28 2008	M HY	36.0000	2/19/2044	10	26	26
594		Acct 381-1 Meters -	9 15 2008	M HY	36.0000	9/6/2044	9	27	27
595		Acct 381-1 Meters -	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
596		Acct 381-1 Meters -	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
597		Acct 381-1 Meters -	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
598		Acct 381-1 Meters -	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
599		Acct 381-1 Meters -	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
600		Acct 381-1 AMR	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
601		Acct 381-1 AMR -	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
602		Acct 381-1 AMR -	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
603		Acct 381-1 AMR-	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
604		Acct 381-1 AMR -	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
605		Acct 381-1 AMR -	7 15 2009	M HY	36.0000	7/6/2045	8	28	28
606		Acct 381-1 AMR -	7 15 2009	M HY	36.0000	7/6/2045	8	28	28
607		Acct 381-1 AMR-	7 15 2009	M HY	36.0000	7/6/2045	8	28	28
608		Acct 381-1 Meters-	8 15 2009	M HY	36.0000	8/6/2045	8	28	28
609		Acct 381-1 Meters -	8 15 2009	M HY	36.0000	8/6/2045	8	28	28
610		Acct 381 Meters -	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
611		Acct 381 Meters -	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
612		Acct 381 Meters- 1-	6 15 2009	M HY	36.0000	6/6/2045	9	27	27
707		Acct 381 Meters	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
746		Distr Meters	3 1 2011	M HY	36.0000	2/20/2047	7	29	29
808		Meters	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
835		Meters	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
862		METERS	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
900		2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
925		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
938		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
969		2017 Additions	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
1001	D	DISTRIBUTION P	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
522		DISTRIBUTION -	2 28 2008	M HY	36.0000	2/19/2044	10	26	26
708		Meters - AMR	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
748		Distr AMR	3 1 2011	M HY	36.0000	2/20/2047	7	29	29
776		Distr AMR	3 1 2012	M HY	36.0000	2/21/2048	6	30	30
901		2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
968		2017 Additions	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
Unassigned Allocation								137	137
Subtotal: 38100						Average Life Remaining		28	28

Less dispositions and exchanges:

Net for: 38100

38200

						Fully Disposed	12/31/2017 Remaining Years		Without 0s
82		DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
94		DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
107		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
122		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
134		DISTRIBUTION	1 1 1999	ADS HY	36.0000	12/23/2034	19	17	17
158		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
185		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
208		DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
228		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
253		DISTRIBUTION-	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
462		DISTRIBUTION -	1 31 2005	M HY	36.0000	1/22/2041	13	23	23
475		DISTRIBUTION -	2 28 2006	DH NA	36.0000	2/19/2042	12	24	24
502		DISTRIBUTION -	2 28 2007	M HY	36.0000	2/19/2043	11	25	25
523		DISTRIBUTION -	2 28 2008	M HY	36.0000	2/19/2044	10	26	26
613		Acct 382 Meter	9 15 2008	M HY	36.0000	9/6/2044	9	27	27
614		Acct 382 Meter	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
615		Acct 382 Meter	11 15 2008	M HY	36.0000	11/6/2044	9	27	27
616		Acct 382 Meter	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
617		Acct 382 Meter	1 15 2009	M HY	36.0000	1/6/2045	9	27	27
618		Acct 382 Meter	2 15 2009	M HY	36.0000	2/6/2045	9	27	27
619		Acct 382 Meter	3 15 2009	M HY	36.0000	3/6/2045	9	27	27
620		Acct 382 Meter	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
621		Acct 382 Meter	6 15 2009	M HY	36.0000	6/6/2045	9	27	27
622		Acct 382 Meter	7 15 2009	M HY	36.0000	7/6/2045	8	28	28
623		Acct 382 Meter	8 15 2009	M HY	36.0000	8/6/2045	8	28	28
709		Meter Installation	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
749		Distr. Meter Install	3 1 2011	M HY	36.0000	2/20/2047	7	29	29
777		Distr. Meter Install	3 1 2012	M HY	36.0000	2/21/2048	6	30	30
810		Meter Installations	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
837		Meter Installations	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
864		METER	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
889		1st qtr additions	11 1 2015	M HY	36.0000	10/23/2051	2	34	34
912		2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
926		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
939		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
970		2017 Additions	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
1002		1st qtr additions	11 30 2017	M HY	36.0000	11/21/2053	0	36	36
1003		2nd qtr additions	12 31 2017	M HY	36.0000	12/22/2053	0	36	36
Unassigned Allocation								10	10

Subtotal: 38200

Average Life Remaining	26	26

Less dispositions and exchanges:

Net for: 38200

38300

						Fully Disposed	12/31/2017 Remaining Years		Without 0s
83		DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	21	13	13
95	S	DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
108		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
129		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
135		DISTRIBUTION	1 1 1999	ADS HY	36.0000	12/23/2034	19	17	17
159		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
186		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
209		DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
229		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
254		DISTRIBUTION-	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
441		DISTRIBUTION -	2 28 2005	M HY	36.0000	2/19/2041	13	23	23
476		DISTRIBUTION -	2 28 2006	DH NA	36.0000	2/19/2042	12	24	24
503		DISTRIBUTION -	2 28 2007	M HY	36.0000	2/19/2043	11	25	25
524		DISTRIBUTION -	2 28 2008	M HY	36.0000	2/19/2044	10	26	26
624		Acct 383 House	9 15 2008	M HY	36.0000	9/6/2044	9	27	27
625		Acct 383 House	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
626		Acct 383 House	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
627		Acct 383 House	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
628		Acct 383 House	5 15 2009	M HY	36.0000	5/6/2045	9	27	27
629		Acct 383 House	5 15 2009	M HY	36.0000	5/6/2045	9	27	27
710		Acct 383 House	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
751		Distr. House	3 1 2011	ADS HY	36.0000	2/20/2047	7	29	29
774	S		1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
778		Distr. House	3 1 2012	ADS HY	36.0000	2/21/2048	6	30	30
811		House Regulators	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
838		House Regulators	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
865		HOUSE	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
890		1st qtr additions	11 1 2015	M HY	36.0000	10/23/2051	2	34	34
913		2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
927		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
940		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
971		2017 Additions	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
1004		1st qtr additions	11 30 2017	M HY	36.0000	11/21/2053	0	36	36
1005	D	DISTRIBUTION P	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
Unassigned Allocation								52	52

Subtotal: 38300

Average Life Remaining	26	26

Less dispositions and exchanges:

Net for: 38300

38400

						Fully Disposed	12/31/2017 Remaining Years		Without 0s
84		DISTRIBUTION	1 1 1995	ADS HY	36.0000	12/23/2030	23	13	13
96		DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
109		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
123		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
136		DISTRIBUTION	1 1 1999	ADS HY	36.0000	12/23/2034	19	17	17
160		DISTRIBUTION	2 29 2000	ADS HY	36.0000	2/20/2036	18	18	18
187		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
210		DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
230		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
255		DISTRIBUTION-	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
463		DISTRIBUTION -	1 31 2005	M HY	36.0000	1/22/2041	13	23	23
477		DISTRIBUTION -	2 28 2006	DH NA	36.0000	2/19/2042	12	24	24
504		DISTRIBUTION -	2 28 2007	M HY	36.0000	2/19/2043	11	25	25
525		DISTRIBUTION -	2 28 2008	M HY	36.0000	2/19/2044	10	26	26
630		Acct 384 House	9 15 2008	M HY	36.0000	9/6/2044	9	27	27
631		Acct 384 House	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
632		Acct 384 House	11 15 2008	M HY	36.0000	11/6/2044	9	27	27
633		Acct 384 House	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
634		Acct 384 House	1 15 2009	M HY	36.0000	1/6/2045	9	27	27
635		Acct 384 House	2 15 2009	M HY	36.0000	2/6/2045	9	27	27
636		Acct 384 House	3 15 2009	M HY	36.0000	3/6/2045	9	27	27
637		Acct 384 House	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
638		Acct 384 House	6 15 2009	M HY	36.0000	6/6/2045	9	27	27
639		Acct 384 House	7 15 2009	M HY	36.0000	7/6/2045	8	28	28
640		Acct 384 House	8 15 2009	M HY	36.0000	8/6/2045	8	28	28
711		Acct 384 House	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
752		Distr. House Reg	3 1 2011	M HY	36.0000	2/20/2047	7	29	29
779		Distr. House Reg	3 1 2012	M HY	36.0000	2/21/2048	6	30	30
812		House Regulators -	3 10 2013	M HY	36.0000	3/1/2049	5	31	31
839		House Regulators -	3 10 2014	M HY	36.0000	3/1/2050	4	32	32
866		HOUSE	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
891		1st qtr additions	11 1 2015	M HY	36.0000	10/23/2051	2	34	34
914		2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
928		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
941		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
972		HOUSE	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
1006		1st qtr additions	11 30 2017	M HY	36.0000	11/21/2053	0	36	36
1007		2nd qtr additions	12 31 2017	M HY	36.0000	12/22/2053	0	36	36
					36.0000				
Unassigned Allocation								6	6

Subtotal: 38400

Average Life Remaining	26	26

Less dispositions and exchanges:

Net for: 38400

38500

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
97		DISTRIBUTION	1 1 1996	ADS HY	36.0000	12/23/2031	22	14	14
110		DISTRIBUTION	1 1 1997	ADS HY	36.0000	12/23/2032	21	15	15
124		DISTRIBUTION	1 1 1998	ADS HY	36.0000	12/23/2033	20	16	16
137		DISTRIBUTION	1 1 1999	ADS HY	36.0000	12/23/2034	19	17	17
188		DISTRIBUTION	2 28 2001	ADS HY	36.0000	2/19/2037	17	19	19
211	S	DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
231		DISTRIBUTION	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
256		DISTRIBUTION-	2 1 2004	ME HY	36.0000	1/23/2040	14	22	22
464		DISTRIBUTION -	1 31 2005	M HY	36.0000	1/22/2041	13	23	23
478		DISTRIBUTION-	2 28 2006	DB N/A	36.0000	2/19/2042	12	24	24
505		DISTRIBUTION -	2 28 2007	M HY	36.0000	2/19/2043	11	25	25
526		DISTRIBUTION -	2 28 2008	M HY	36.0000	2/19/2044	10	26	26
641		Acct 385	9 15 2008	M HY	36.0000	9/6/2044	9	27	27
642		Acct 385	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
643		Acct 385	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
644		Acct 385	10 15 2008	M HY	36.0000	10/6/2044	9	27	27
645		Acct 385	12 15 2008	M HY	36.0000	12/6/2044	9	27	27
646		Acct 385	1 15 2009	M HY	36.0000	1/6/2045	9	27	27
647		Acct 385	4 15 2009	M HY	36.0000	4/6/2045	9	27	27
648		Acct 385	5 15 2009	M HY	36.0000	5/6/2045	9	27	27
649		Acct 385	6 15 2009	M HY	36.0000	6/6/2045	9	27	27
712		Acct 385	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
753		Distr. Meas & Reg	3 1 2011	M HY	36.0000	2/20/2047	7	29	29
781		Distr. Meas & Reg	3 1 2012	M HY	36.0000	2/21/2048	6	30	30
813		Meas & Reg	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
840		Meas & Reg	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
867		MEAS & REG	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
892		1st qtr additions	11 1 2015	M HY	36.0000	10/23/2051	2	34	34
929		3rd qtr additions	5 30 2016	M HY	36.0000	5/21/2052	2	34	34
942		4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
973		Meas & Reg	3 1 2017	M HY	36.0000	2/20/2053	1	35	35
1008		st qtr additions	11 30 2017	M HY	36.0000	11/21/2053	0	36	36

Unassigned Allocation — 38 | 38

Subtotal: 38500 — Average Life Remaining: 27 | 27

Less dispositions and exchanges:

Net for: 38500

38700

					Fully Disposed	12/31/2017	Remaining Years	Without 0s
212	DISTRIBUTION	2 28 2002	ADS HY	36.0000	2/19/2038	16	20	20
465	DISTRIBUTION -	1 31 2005	M HY	36.0000	1/22/2041	13	23	23
479	DISTRIBUTION -	2 28 2006	DB N/A	36.0000	2/19/2042	12	24	24
506	DISTRIBUTION -	2 28 2007	M HY	36.0000	2/19/2043	11	25	25
527	DISTRIBUTION -	2 28 2008	M HY	36.0000	2/19/2044	10	26	26
713	Other Equipment	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
755	Distr. Other	3 1 2011	M HY	36.0000	2/20/2047	7	29	29
782	Distr. Other	3 1 2012	M HY	36.0000	2/21/2048	6	30	30
814	Other Equipment	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
841	Other Equipment	3 1 2014	M HY	36.0000	2/20/2050	4	32	32
868	OTHER	3 1 2015	M HY	36.0000	2/20/2051	3	33	33
943	4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35
1009	1st qtr additions	11 30 2017	M HY	36.0000	11/21/2053	0	36	36

Unassigned Allocation — 7 | 7

Subtotal: 38700 — Average Life Remaining: 27 | 27

Less dispositions and exchanges:

Net for: 38700

38900

					Fully Disposed	12/31/2017	Remaining Years	Without 0s
260	General Plant -	1 1 1970	No Calc N/A	36.0000	12/23/2005	48	0	
347	Scottsburg Land	2 28 2006	No Calc N/A	0.0000	2/28/2006	12	0	
348	Bloomfield Land	2 28 2006	No Calc N/A	0.0000	2/28/2006	12	0	
783	New building land	3 1 2012	No Calc N/A	36.0000	2/21/2048	6	30	30
830	Easements	3 1 2014	No Calc N/A	0.0000	3/1/2014	4	0	

Unassigned Allocation — 28 | 28

Subtotal: 38900 — Average Life Remaining: 10 | 29

Less dispositions and exchanges:

Net for: 38900

39000

					Fully Disposed	12/31/2017	Remaining Years	Without 0s
162	GENERAL	2 29 2000	M HY	36.0000	2/20/2036	18	18	18
232	GENERAL	9 1 2002	ADS HY	36.0000	8/23/2038	15	21	21
272	Furnace for SCB	2 1 2004	M MM	36.0000	1/23/2040	14	22	22
273	Sidewalk @ HLF	8 1 2004	SL N/A	36.0000	7/23/2040	13	23	23
442	GENERAL -	8 1 2005	M HY	36.0000	7/23/2041	12	24	24
480	Scottsburg and	2 28 2006	DB N/A	36.0000	2/19/2042	12	24	24
507	GENERAL -	2 28 2007	M HY	36.0000	2/19/2043	11	25	25
528	GENERAL -	2 28 2008	M HY	36.0000	2/19/2044	10	26	26
650	Acct 390 Structure	11 15 2008	M HY	36.0000	11/6/2044	9	27	27
651	Acct 390 Structure	7 15 2009	M HY	36.0000	7/6/2045	8	28	28
652	Acct 390 Structure	8 15 2009	M HY	36.0000	8/6/2045	8	28	28
714	Structures &	2 28 2010	M HY	36.0000	2/19/2046	8	28	28
784	Structures &	2 28 2012	M HY	36.0000	2/19/2048	6	30	30
815	Structures &	3 1 2013	M HY	36.0000	2/20/2049	5	31	31
905	2nd qtr additions	2 1 2016	M HY	36.0000	1/23/2052	2	34	34
944	4th qtr additions	8 31 2016	M HY	36.0000	8/22/2052	1	35	35

Unassigned Allocation — 151 | 151

Subtotal: 39000 — Average Life Remaining: 34 | 34

Less dispositions and exchanges:

Net for: 39000

39100

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
111		GENERAL	1 1 1997	M HY	10.0000	12/30/2006	21	0	
139		OFFICE	1 1 1999	M HY	10.0000	12/29/2008	19	0	
144	S	FORMER #19	1 1 1972	DDB N/A	10.0000	12/29/1981	46	0	
145		FORMER #20	1 1 1973	DDB N/A	10.0000	12/30/1982	45	0	
163		GENERAL	2 29 2000	M HY	10.0000	2/26/2010	18	0	
175		FURNITURE &	2 28 1986	R HY	10.0000	2/26/1996	32	0	
189		GENERAL	2 28 2001	M HY	10.0000	2/26/2011	17	0	
213		GENERAL	2 28 2002	M HY	10.0000	2/26/2012	16	0	
233		GENERAL	9 1 2002	M HY	10.0000	8/29/2012	15	0	
443		GENERAL -	11 1 2004	M HY	10.0000	10/30/2014	13	0	
444		GENERAL -	2 1 2005	M HY	10.0000	1/30/2015	13	0	
445		GENERAL -	8 1 2005	M HY	10.0000	7/30/2015	12	0	
446		GENERAL -	8 1 2005	M HY	10.0000	7/30/2015	12	0	
481		OFFICE FURN &	2 28 2006	DDB N/A	10.0000	2/26/2016	12	0	
529		GENERAL -	2 28 2008	M HY	10.0000	2/25/2018	10	0	
667		Acct 391 Office	9 15 2008	M HY	10.0000	9/13/2018	9	1	1
668		Acct 391 Office	12 15 2008	M HY	10.0000	12/13/2018	9	1	1
686	S	Former #21	1 1 1974	DDB N/A	10.0000	12/30/1983	44	0	
715		Office Furniture &	2 28 2010	M HY	10.0000	2/26/2020	8	2	2
756		Office Furniture	3 1 2011	M HY	10.0000	2/26/2021	7	3	3
786		Office Furniture	3 1 2012	M HY	10.0000	2/27/2022	6	4	4
816		Office Furniture &	3 1 2013	M HY	10.0000	2/27/2023	5	5	5
842		Sharp Copier -	3 1 2014	M HY	10.0000	2/27/2024	4	6	6
843		Sharp Copier -	3 1 2014	M HY	10.0000	2/27/2024	4	6	6
869		OFFICE FURNITU	3 1 2015	M HY	10.0000	2/26/2025	3	7	7
214		GENERAL PLANT	2 28 2002	M HY	10.0000				
234		GENERAL	9 1 2002	M HY	10.0000	8/29/2012	15	0	
274		Upgrade Wash-	9 1 2003	SL N/A	10.0000	8/29/2013	14	0	
275		Additional upgrade	9 1 2003	SL N/A	10.0000	8/29/2013	14	0	
276		Use tax on Wash-	9 1 2003	SL N/A	10.0000	8/29/2013	14	0	
277		HP Laserjet 1300	10 1 2003	SL N/A	10.0000	9/28/2013	14	0	
279		Wash-HLF 15"	1 1 2004	SL N/A	10.0000	12/29/2013	14	0	
280		SCB-Spare 17"	2 1 2004	SL N/A	10.0000	1/29/2014	14	0	
281		3M Projector -	6 1 2004	SL N/A	10.0000	5/30/2014	14	0	
282		HJ-47R	8 1 2004	SL N/A	10.0000	7/30/2014	13	0	
283		Wash-AH117"	8 1 2004	SL N/A	10.0000	7/30/2014	13	0	
447		Computer	2 28 2005	M HY	10.0000	2/26/2015	13	0	
482		COMPUTER	2 28 2006	DDB N/A	10.0000	2/26/2016	12	0	
509		Computer	2 28 2007	M HY	10.0000	2/25/2017	11	0	
530		GENERAL -	2 28 2008	M HY	10.0000	2/25/2018	10	0	
653		Acct 391-1	9 15 2008	M HY	10.0000	9/13/2018	9	1	1
654		Acct 391-1	9 15 2008	M HY	10.0000	9/13/2018	9	1	1
655		Acct 391-1	9 15 2008	M HY	10.0000	9/13/2018	9	1	1
656		Acct 391-1	9 15 2008	M HY	10.0000	9/13/2018	9	1	1
657		Acct 391-1	9 15 2008	M HY	10.0000	9/13/2018	9	1	1

658		Acct 391-1	9/15/2008	M - HY	10.0000	9/13/2018	9	1	1
659		Acct 391-1	10/15/2008	M - HY	10.0000	10/13/2018	9	1	1
660		Acct 391-1	10/15/2008	M - HY	10.0000	10/13/2018	9	1	1
662		Acct 391-1	12/15/2008	M - HY	10.0000	12/13/2018	9	1	1
663		Acct 391-1	1/15/2009	M - HY	10.0000	1/13/2019	9	1	1
664		Acct 391-1	2/15/2009	M - HY	10.0000	2/13/2019	9	1	1
665		Acct 391-1	8/15/2009	M - HY	10.0000	8/13/2019	8	2	2
666		Acct 391-1	8/15/2009	M - HY	10.0000	8/13/2019	8	2	2
687	S	General Plant -	2/29/2000	M - HY	10.0000	2/26/2010	18	0	0
716		Computer	2/28/2010	M - HY	10.0000	2/26/2020	8	2	2
758		Computer	3/1/2011	M - HY	10.0000	2/26/2021	7	3	3
787		Computer	3/1/2012	M - HY	10.0000	2/27/2022	6	4	4
817		Computer	3/1/2013	M - HY	10.0000	2/27/2023	5	5	5
844		Computer	3/1/2014	M - HY	10.0000	2/27/2024	4	6	6
870		COMPUTER	3/1/2015	M - HY	10.0000	2/26/2025	3	7	7
906		2nd qtr additions	2/1/2016	M - HY	10.0000	1/29/2026	2	8	8
930		3rd qtr additions	5/31/2016	M - HY	10.0000	5/28/2026	2	8	8
945		4th qtr additions	8/31/2016	M - HY	10.0000	8/29/2026	1	9	9
974		2017 Additions	3/1/2017	SL - N/A	10.0000	2/27/2027	1	9	9
1010		1st qtr additions	11/30/2017	M - HY	10.0000	11/28/2027	0	10	10

Unassigned Allocation 44 44

Subtotal: 39100

Less dispositions and exchanges:

Net for: 39100

Average Life Remaining	3	5

39200

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
310		F250 Pickup SS	2/28/2007	M - HY	5.0000	2/27/2012	11	0	
670		Continuation of	2/28/2006	DDB - N/A	5.0000	2/27/2011	12	0	
672		Truck 9998 (Ford	8/15/2009	DDB - N/A	5.0000	8/14/2014	8	0	
673		Continuation of	6/1/2005	M - HY	5.0000	5/31/2010	13	0	
674		Continuation of	8/1/2004	SL - N/A	5.0000	7/31/2009	13	0	
675		Continuation of	8/1/2004	SL - N/A	5.0000	7/31/2009	13	0	
676		Continuation of	8/1/2004	M - HY	5.0000	7/31/2009	13	0	
688		Continuation of	3/1/2005	M - HY	5.0000	2/28/2010	13	0	
689	D	Truck 4151 (2008	4/15/2009	M - HY	5.0000	4/14/2014	9	0	
690		Truck 0033 (2009	4/15/2009	SL - N/A	5.0000	4/14/2014	9	0	
692	D	Truck 4642 (2009	3/15/2009	M - HY	5.0000	3/14/2014	9	0	
694		Continuation of	3/1/2005	M - HY	5.0000	2/28/2010	13	0	
697		Continuation of	2/28/2006	DDB - N/A	5.0000	2/27/2011	12	0	
722		2009 Ford Truck	12/15/2009	M - HY	5.0000	12/14/2014	8	0	
725		2010 Ford Truck	5/15/2010	M - HY	5.0000	5/14/2015	8	0	
726		2006 Ford Dump	8/15/2010	M - HY	5.0000	8/14/2015	7	0	
760		2011 Jeep #9293	5/1/2011	M - HY	5.0000	4/29/2016	7	0	
761		2011 Chev #6966	6/1/2011	M - HY	5.0000	5/30/2016	7	0	
780		2012 Jeep 8208	9/15/2011	M - HY	5.0000	9/13/2016	6	0	
791		2011 Dodge 0360	9/15/2011	M - HY	5.0000	9/13/2016	6	0	
792		2012 Lincoln	10/15/2011	M - HY	5.0000	10/13/2016	6	0	
793		2012 Chevy 0931	4/15/2012	M - HY	5.0000	4/14/2017	6	0	
794		2012 Ford 4414	6/15/2012	M - HY	5.0000	6/14/2017	6	0	
795		2012 Ford 3562	7/15/2012	M - HY	5.0000	7/14/2017	5	0	
818		Transportation	3/1/2013	M - HY	5.0000	2/28/2018	5	0	
845		2013 Silverado	3/1/2014	M - HY	5.0000	2/28/2019	4	1	1
846		2013 Silverado	3/1/2014	M - HY	5.0000	2/28/2019	4	1	1
847		2014 Dodge 2500	4/1/2014	M - HY	5.0000	3/31/2019	4	1	1
848		2014 Dodge 2500	5/1/2014	M - HY	5.0000	4/30/2019	4	1	1
849		2014 Dodge 2500	8/1/2014	M - HY	5.0000	7/31/2019	3	2	2
873		2015 YUKON	9/30/2014	M - HY	5.0000	9/29/2019	3	2	2
874		2014 RAM 2500	9/30/2014	M - HY	5.0000	9/29/2019	3	2	2
875		2015 RAM 3500	2/28/2015	M - HY	5.0000	2/27/2020	3	2	2
876		2015	4/30/2015	M - HY	5.0000	4/28/2020	3	2	2
893		1st qtr additions	11/1/2015	M - HY	5.0000	10/30/2020	2	3	3
907		2nd qtr additions	2/1/2016	M - HY	5.0000	1/30/2021	2	3	3
931		3rd qtr additions	5/30/2016	M - HY	5.0000	5/29/2021	2	3	3
946		4th qtr additions	8/31/2016	M - HY	5.0000	8/30/2021	1	4	4
975		Transportation	3/1/2017	M - HY	5.0000	2/28/2022	1	4	4
1011		1st qtr additions	11/30/2017	M - HY	5.0000	11/29/2022	0	5	5
1012		2nd qtr additions	12/31/2017	M - HY	5.0000	12/30/2022	0	5	5
1013	D	Truck 0033 (2009 -	4/15/2009	SL - N/A	5.0000	4/14/2014	9	0	0

Unassigned Allocation 105 105

Subtotal: 39200

Less dispositions and exchanges:

Net for: 39200

Average Life Remaining	3	8

39400

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
452		Scout Gold CUI	10/1/2004	M - HY	10.0000	9/29/2014	13	0	
453		Scout Gold CUI	10/1/2004	M - HY	10.0000	9/29/2014	13	0	
484		TOOLS &	2/28/2006	DDB - N/A	10.0000	2/26/2016	12	0	
532		GENERAL -	2/28/2008	M - HY	10.0000	2/25/2018	10	0	
679		Acct 394 Tools	6/15/2009	M - HY	10.0000	6/13/2019	9	1	1
717		Tools &	2/28/2010	M - HY	10.0000	2/26/2020	8	2	2
819		Tools & Garage	3/1/2013	M - HY	10.0000	2/27/2023	5	5	5
850		Tools & Garage	3/1/2014	M - HY	10.0000	2/27/2024	4	6	6
851		Tools & Garage	3/1/2014	M - HY	10.0000	2/27/2024	4	6	6
871		TOOLS &	3/1/2015	M - HY	10.0000	2/26/2025	3	7	7
976		2017 Additions	3/1/2017	M - HY	10.0000	2/27/2027	1	9	9
1014		2nd qtr additions	12/31/2017	M - HY	10.0000	12/29/2027	0	10	10

Unassigned Allocation 11 11

Subtotal: 39400

Less dispositions and exchanges:

Net for: 39400

Average Life Remaining	5	6

39500

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
544		General - Laboratory	2/28/2008	M - HY	10.0000	2/25/2018	10	0	0

Unassigned Allocation 2 2

Subtotal: 39500

Less dispositions and exchanges:

Net for: 39500

Average Life Remaining	1	1

39600

						Fully Disposed	12/31/2017	Remaining Years	Without 0s
171		3700 DITCH	12/31/1999	M - HY	10.0000	12/28/2009	18	0	
235		GENERAL	9/1/2002	M - HY	10.0000	8/29/2012	15	0	
292		Cordless	2/1/2004	SL - N/A	10.0000	1/29/2014	14	0	
293		Honda Generator -	2/1/2004	SL - N/A	10.0000	1/29/2014	14	0	
294		2" 335 Honda	8/1/2004	SL - N/A	10.0000	7/30/2014	13	0	
454		Red Trailer	10/1/2004	M - HY	10.0000	9/29/2014	13	0	
455		Honda	5/1/2005	M - HY	10.0000	4/29/2015	13	0	
456		Air Compressor -	6/1/2005	M - HY	10.0000	5/30/2015	13	0	
457		Com Pro UT-2011	8/1/2005	M - HY	10.0000	7/30/2015	12	0	
485		POWER	2/28/2006	DDB - N/A	10.0000	2/26/2016	12	0	
511		Com Pro UT-2011	2/28/2007	M - HY	10.0000	2/25/2017	11	0	
680		Acct 396 Power	8/15/2009	M - HY	10.0000	8/13/2019	8	2	2
718		Power Operated	2/28/2010	M - HY	10.0000	2/26/2020	8	2	2
788		Power Operated	3/1/2012	M - HY	10.0000	2/27/2022	6	4	4
820		Power Operated	3/1/2013	M - HY	10.0000	2/27/2023	5	5	5
852		Power Operated	3/1/2014	M - HY	10.0000	2/27/2024	4	6	6
894		1st qtr additions	11/1/2015	M - HY	10.0000	10/29/2025	2	8	8
977		Power Operated	3/1/2017	M - HY	10.0000	2/27/2027	1	9	9
1015		1st qtr additions	11/30/2017	M - HY	10.0000	11/28/2027	0	10	10
1016	D	3700 DITCH WES	12/31/1999	M - HY	10.0000	12/28/2009	18	0	

Unassigned Allocation 23 23

Subtotal: 39600

Less dispositions and exchanges:

Net for: 39600

Average Life Remaining	3	8

39700					Fully Disposed	12/31/2017 Remaining Years		Without 0s
458		MaraTrac Mobile	1 1 2005 M HY	10.0000	12/30/2014	13	0	
459		MaraTrac Mobile	1 1 2005 M HY	10.0000	12/30/2014	13	0	
460		PDA (mercury)	8 1 2005 M HY	10.0000	7/30/2015	12	0	
486		COMMUNICATI	2 28 2006 DDB N/A	10.0000	2/26/2016	12	0	
533		GENERAL -	2 28 2008 M HY	10.0000	2/25/2018	10	0	
681		Acct 397	9 15 2008 M HY	10.0000	9/13/2018	9	1	1
682		Acct 397	9 15 2008 M HY	10.0000	9/13/2018	9	1	1
683		Acct 397	2 15 2009 M HY	10.0000	2/13/2019	9	1	1
684		Acct 397	3 15 2009 M HY	10.0000	3/13/2019	9	1	1
719		Communications	2 28 2010 M HY	10.0000	2/26/2020	8	2	2
763		Communication	3 1 2011 M HY	10.0000	2/26/2021	7	3	3
853		Communication	3 1 2014 M HY	10.0000	2/27/2024	4	6	6
908		2nd qtr additions	2 1 2016 M HY	10.0000	1/29/2026	2	8	8
932		3rd qtr additions	5 30 2016 M HY	10.0000	5/28/2026	2	8	8

Unassigned Allocation — 4 — 4

Subtotal 39700 — Average Life Remaining 2 | 4

Less dispositions and exchanges:

Net for: 39700

39800					Fully Disposed	12/31/2017 Remaining Years		Without 0s
789		General	3 1 2012 M HY	10.0000	2/27/2022	6	4	4
854		General	3 1 2014 M HY	10.0000	2/27/2024	4	6	6
872		OTHER	3 1 2015 M HY	10.0000	2/26/2025	3	7	7

Subtotal 39800 — Average Life Remaining 6 | 6

Less dispositions and exchanges:

Net for: 39800

Unassigned					Fully Disposed	12/31/2017 Remaining Years		Without 0s
16	S	15 YEAR	1 1 1985 R	36.0000	12/23/2020	33	3	3
18		15 YEAR	1 1 1986 R N/A	36.0000	12/23/2021	32	4	4
19		TRANSMISSION	1 1 1999 ADS HY	36.0000	12/23/2034	19	17	17
25	S	DISTRIBUTION	8 31 1972 SYD N/A	36.0000	8/22/2008	45	0	
26		DISTRIBUTION	8 31 1973 SYD N/A	36.0000	8/22/2009	44	0	
27		DISTRIBUTION	8 31 1974 SYD N/A	36.0000	8/22/2010	43	0	
28		DISTRIBUTION	8 31 1975 SYD N/A	36.0000	8/22/2011	42	0	
29		DISTRIBUTION	8 31 1976 SYD N/A	36.0000	8/22/2012	41	0	
30		DISTRIBUTION	8 31 1977 SYD N/A	36.0000	8/22/2013	40	0	
31		DISTRIBUTION	8 31 1978 SYD N/A	36.0000	8/22/2014	39	0	
32		DISTRIBUTION	8 31 1979 SYD N/A	36.0000	8/22/2015	38	0	
33		DISTRIBUTION	8 31 1980 SYD N/A	36.0000	8/22/2016	37	0	
34		MANF GAS	8 31 1976 SYD N/A	36.0000	8/22/2012	41	0	
35		INFO SYSTEMS	8 31 1977 SYD N/A	36.0000	8/22/2013	40	0	
36		INFO SYSTEMS	8 31 1978 SYD N/A	36.0000	8/22/2014	39	0	
38		DDB PROPERTY	8 31 1971 DDB N/A	36.0000	8/22/2007	46	0	
42	S	PROPERTY STR	1 1 1965 SL N/A	36.0000	12/23/2000	53	0	
43		PROPERTY STR	1 1 1974 SL N/A	36.0000	12/23/2009	44	0	
44		PROPERTY STR	1 1 1975 SL N/A	36.0000	12/23/2010	43	0	
45		REHAB OR STR	1 1 1982 SL N/A	36.0000	12/23/2017	36	0	
46		5 YEAR	1 1 1987 M HY	36.0000	12/23/2022	31	5	5
47		20 YEAR	1 1 1987 ADS HY	36.0000	12/23/2022	31	5	5
48		5 YEAR R/E	1 1 1987 SL N/A	36.0000	12/23/2022	31	5	5
49		5 YEAR	1 1 1988 M HY	36.0000	12/23/2023	30	6	6
50		7 YEAR	1 1 1988 DDB N/A	36.0000	12/23/2023	30	6	6
51		20 YEAR	1 1 1988 SL N/A	36.0000	12/23/2023	30	6	6
52		5 YEAR R/E	1 1 1988 SL N/A	36.0000	12/23/2023	30	6	6
53		20 YEAR	1 1 1989 SL N/A	36.0000	12/23/2024	29	7	7
54		30.5 YEAR R/E	1 1 1989 SL N/A	36.0000	12/23/2024	29	7	7
55		7 YEAR	1 1 1990 DDB N/A	36.0000	12/23/2025	28	8	8
56		20 YEAR	1 1 1990 SL N/A	36.0000	12/23/2025	28	8	8
57		30.5 YEAR R/E	1 1 1990 SL N/A	36.0000	12/23/2025	28	8	8
58		20 YEAR	1 1 1991 SL N/A	36.0000	12/23/2026	27	9	9
59		30.5 YEAR R/E	1 1 1991 SL N/A	36.0000	12/23/2026	27	9	9
60		7 YEAR	1 1 1991 M HY	36.0000	12/23/2026	27	9	9
61		20 YEAR	1 1 1992 ADS HY	36.0000	12/23/2027	26	10	10
62		7 YEAR	9 30 1992 M HY	36.0000	9/21/2028	25	11	11
63		20 YEAR	8 1 1993 ADS HY	36.0000	7/23/2029	24	12	12
64		MISC. ASSETS	1 1 1982 R HY	36.0000	12/23/2017	36	0	
65		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
66		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
67		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
68		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
69		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
70		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
71		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
72		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
73		15 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
74		7 YEAR	1 1 1994 M HY	36.0000	12/23/2029	24	12	12
75		7 YEAR	1 1 1994 M HY	36.0000	12/23/2029	24	12	12
113		TRANSMISSION	1 1 1999 ADS HY	36.0000	12/23/2034	19	17	17
114		DISTRIBUTION	1 1 1999 ADS HY	36.0000	12/23/2034	19	17	17
195		LAND	1 1 1994 NoCalc N/A	36.0000	12/23/2029	24	12	12
262		Land	1 1 1994 NoCalc N/A	36.0000	12/23/2029	24	12	12
267		Land & Land	1 1 1999 NoCalc N/A	36.0000	12/23/2034	19	17	17
295		FURNITURE &	1 1 1966 SL N/A	36.0000	12/23/2001	52	0	
296		15 YEAR	1 1 1982 R N/A	36.0000	12/23/2017	36	0	
297		15 YEAR	1 1 1983 R N/A	36.0000	12/23/2018	35	1	1
298	S	15 YEAR	1 1 1984 R	36.0000	12/23/2019	34	2	2
299		15 YEAR	1 1 1985 R N/A	36.0000	12/23/2020	33	3	3
300		15 YEAR	1 1 1986 R N/A	36.0000	12/23/2021	32	4	4
301	S	20 YEAR	2 1 1987 ADS HY	36.0000	1/23/2023	31	5	5
302		20 YEAR	2 1 1988 ADS HY	36.0000	1/23/2024	30	6	6
303		20 YEAR	1 1 1989 ADS HY	36.0000	12/23/2024	29	7	7
304		20 YEAR	1 1 1990 ADS HY	36.0000	12/23/2025	28	8	8
305		20 YEAR	1 1 1991 ADS HY	36.0000	12/23/2026	27	9	9
306		20 YEAR	1 1 1992 ADS HY	36.0000	12/23/2027	26	10	10
307		20 YEAR	1 1 1993 ADS HY	36.0000	12/23/2028	25	11	11
308		3 YEAR	1 1 1982 SL N/A	36.0000	12/23/2017	36	0	0
309		5 YEAR	1 1 1986 R HY	36.0000	12/23/2021	32	4	4
310		7 YEAR	1 1 1992 M HY	36.0000	12/23/2027	26	10	10
311		COMMUNICATI	1 1 1985 SL N/A	36.0000	12/23/2020	33	3	3
312		OFFICE	1 1 1985 SL N/A	36.0000	12/23/2020	33	3	3
313		7 YEAR	1 1 1992 M HY	36.0000	12/23/2027	26	10	10
315		31.5 YEAR R/E	8 1 1992 SL N/A	36.0000	7/23/2028	25	11	11
316		31.5 YEAR R/E	2 1 1993 SL N/A	36.0000	1/23/2029	25	11	11
317		METERS	1 1 1965 SL N/A	36.0000	12/23/2000	53	0	
318		REG & EQUIP	1 1 1965 SL N/A	36.0000	12/23/2000	53	0	
320		MISC	1 1 1966 SL N/A	36.0000	12/23/2001	52	0	
321		MISC	1 1 1967 SL N/A	36.0000	12/23/2002	51	0	
322		MISC	1 1 1968 SL N/A	36.0000	12/23/2003	50	0	
323		FURNITURE &	1 1 1967 SL N/A	36.0000	12/23/2002	51	0	
324		FURNITURE &	1 1 1969 SL N/A	36.0000	12/23/2004	49	0	
325		GAS PLANT	1 1 1969 SL N/A	36.0000	12/23/2004	49	0	
326		FURNITURE &	1 1 1970 SL N/A	36.0000	12/23/2005	48	0	
327		GAS PLANT	1 1 1970 SL N/A	36.0000	12/23/2005	48	0	
328		MISC	1 1 1971 SL N/A	36.0000	12/23/2006	47	0	
329		MISC	1 1 1972 SL N/A	36.0000	12/23/2007	46	0	
330		MISC	1 1 1973 SL N/A	36.0000	12/23/2008	45	0	
331		MISC	1 1 1974 SL N/A	36.0000	12/23/2009	44	0	
332		MISC	1 1 1975 SL N/A	36.0000	12/23/2010	43	0	
333		MISC	1 1 1976 SL N/A	36.0000	12/23/2011	42	0	
334		MISC	1 1 1977 SL N/A	36.0000	12/23/2012	41	0	
335		MISC	1 1 1978 SL N/A	36.0000	12/23/2013	40	0	
336		MISC	1 1 1979 SL N/A	36.0000	12/23/2014	39	0	
337		MISC	1 1 1980 SL N/A	36.0000	12/23/2015	38	0	
338		MISC	1 1 1980 SL N/A	36.0000	12/23/2015	38	0	
339		MISC	1 1 1981 SL N/A	36.0000	12/23/2016	37	0	
340		FURNITURE &	1 1 1971 SL N/A	36.0000	12/23/2006	47	0	
341		EQUIPMENT	1 1 1975 SL N/A	36.0000	12/23/2010	43	0	
342		FILE LOCATOR	1 1 1977 SL N/A	36.0000	12/23/2012	41	0	
343		MISC	1 1 1978 SL N/A	36.0000	12/23/2013	40	0	
344		MISC	1 1 1977 SL N/A	36.0000	12/23/2012	41	0	
345		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
346		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
347		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
348		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
349		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
350		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
351		20 YEAR	1 1 1994 ADS HY	36.0000	12/23/2029	24	12	12
352		DISTRIBUTION	1 1 1995 ADS HY	36.0000	12/23/2030	23	13	13
353		DISTRIBUTION	1 1 1995 ADS HY	36.0000	12/23/2030	23	13	13
354		DISTRIBUTION	1 1 1995 ADS HY	36.0000	12/23/2030	23	13	13
355		DISTRIBUTION	1 1 1995 ADS HY	36.0000	12/23/2030	23	13	13
356		DISTRIBUTION	1 1 1995 ADS HY	36.0000	12/23/2030	23	13	13
357		TRANSMISSION	1 1 1996 ADS HY	36.0000	12/23/2031	22	14	14
358		TRANSMISSION	1 1 1996 ADS HY	36.0000	12/23/2031	22	14	14
359		DISTRIBUTION	1 1 1996 ADS HY	36.0000	12/23/2031	22	14	14
360		DISTRIBUTION	1 1 1996 ADS HY	36.0000	12/23/2031	22	14	14
361		DISTRIBUTION	1 1 1996 ADS HY	36.0000	12/23/2031	22	14	14
362		DISTRIBUTION	1 1 1996 ADS HY	36.0000	12/23/2031	22	14	14

363		DISTRIBUTION	1/1/1996	ADS HY	36.0000	12/23/2031	22	14	14
364		DISTRIBUTION	1/1/1996	ADS HY	36.0000	12/23/2031	22	14	14
365		DISTRIBUTION	1/1/1996	ADS HY	36.0000	12/23/2031	22	14	14
366		TRANSMISSION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
367		TRANSMISSION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
368		DISTRIBUTION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
369		DISTRIBUTION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
370		DISTRIBUTION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
371		DISTRIBUTION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
372		DISTRIBUTION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
373		DISTRIBUTION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
374		TRANSMISSION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
375		DISTRIBUTION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
376		DISTRIBUTION	1/1/1997	ADS HY	36.0000	12/23/2032	21	15	15
377		TRANSMISSION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
378		DISTRIBUTION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
379		DISTRIBUTION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
380		DISTRIBUTION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
381		DISTRIBUTION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
382		DISTRIBUTION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
383		DISTRIBUTION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
384		DISTRIBUTION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
385		DISTRIBUTION	1/1/1998	ADS HY	36.0000	12/23/2033	20	16	16
386		TRANSMISSION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
387		TRANSMISSION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
388		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
389		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
390		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
391		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
392		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
393		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
394		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
395		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
396		DISTRIBUTION	1/1/1999	ADS HY	36.0000	12/23/2034	19	17	17
397		TRANSMISSION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
398		TRANSMISSION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
399		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
400		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
401		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
402		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
403		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
404		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
405		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
406		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
407		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
408		DISTRIBUTION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
409		TRANSMISSION	2/28/2000	ADS HY	36.0000	2/19/2036	18	18	18
410		TRANSMISSION	2/28/2001	ADS HY	36.0000	2/19/2037	17	19	19
411		DISTRIBUTION	2/28/2001	ADS HY	36.0000	2/19/2037	17	19	19
412		DISTRIBUTION	2/28/2001	ADS HY	36.0000	2/19/2037	17	19	19
413		MEAS & REG	2/28/2001	ADS HY	36.0000	2/19/2037	17	19	19
414		DISTRIBUTION	2/28/2001	ADS HY	36.0000	2/19/2037	17	19	19
415		DISTRIBUTION	2/28/2001	ADS HY	36.0000	2/19/2037	17	19	19
416		DISTRIBUTION	2/28/2001	ADS HY	36.0000	2/19/2037	17	19	19
417		DISTRIBUTION	2/28/2001	ADS HY	36.0000	2/19/2037	17	19	19
418		TRANSMISSION	1/1/1997	NoCalc N/A	36.0000	12/23/2032	21	15	15
419		TRANSMISSION	1/1/1997	NoCalc N/A	36.0000	12/23/2032	21	15	15
420		DISTRIBUTION	1/1/1997	NoCalc N/A	36.0000	12/23/2032	21	15	15
421		TRANSMISSION	2/28/2002	ADS HY	36.0000	2/19/2038	16	20	20
422		DISTRIBUTION	2/28/2002	ADS HY	36.0000	2/19/2038	16	20	20
423		DISTRIBUTION	2/28/2002	ADS HY	36.0000	2/19/2038	16	20	20
424		DISTRIBUTION	2/28/2002	ADS HY	36.0000	2/19/2038	16	20	20
425		DISTRIBUTION	2/28/2002	ADS HY	36.0000	2/19/2038	16	20	20
426		DISTRIBUTION	2/28/2002	ADS HY	36.0000	2/19/2038	16	20	20
427		DISTRIBUTION	2/28/2002	ADS HY	36.0000	2/19/2038	16	20	20
428		LAND	1/1/1970	NoCalc N/A	36.0000	12/23/2005	48	0	
429		DISTRIBUTION	1/1/1996	NoCalc N/A	36.0000	12/23/2031	22	14	14
512	S		1/1/1982	R N/A	36.0000	12/23/2017	36	0	
513	S		1/1/1982	R HY	36.0000	12/23/2017	36	0	
685	S	5 YEAR	1/1/1983	R HY	36.0000	12/23/2018	35	1	1
770	S		8/31/1972	SYD N/A	36.0000	8/22/2008	45	0	
827	S		1/1/1965	SL N/A	36.0000	12/23/2000	53	0	
947				N/A	36.0000	12/22/1935	118	0	

Backout Unassigned (to be allocated over assets above) -1848 -1848

Average Life Remaining	0	0

Subtotal: Unassigned

Less dispositions and exchanges:

Net for: Unassigned

Subtotal:

Less dispositions and exchanges:

Grand Totals:

Midwest Natural Gas Corporation
Refundable Excess Deferred Income Taxes Calculation
March 31, 2016

Line		
1	Accumulated Federal Deferred Income Taxes at 34% (Exhibit 3 Page 2)	(2,235,986)
2	Accumulated Federal Deferred Income Taxes at 21% (Exhibit 3 Page 3)	(1,381,050)
3	Excess Accumulated Federal Deferred Income Taxes as of 8/31/2013	(854,936)

Midwest Natural Gas Corporation
Deferred Tax at 34%
03/31/16

Line			ST LIABILITY	LT LIABILITY	ST ASSET	LT ASSET
1	NET BOOK VALUE - BOOKS 03/31/16			14,123,494		
2	NET BOOK VALUE - TAX 03/31/16			7,141,528		
3	DIFFERENCE			(6,981,966)		
4	UNBILLED REVENUE				119,477	
5	UNAMORTIZED RATE CASE			(51,512)		
6	UNREALIZED GAIN ON ING INVESTMENT			(1,403,020)		
7	PENSION-OCI					803,401
8	PENSION					(345,209)
9	TOTAL DEFERRALS		-	(8,436,498)	119,477	458,192
10	STATE TAX AT 6.25%	373,417	-	409,521	(7,467)	(28,637)
11	FEDERAL TAX AT 34%	2,545,040	-	2,729,172	(38,083)	(146,049)
12	DEFERRED TAX, 03/31/16	2,918,457	-	3,138,693	(45,550)	(174,686)
13	Protected items			(6,981,966)		
14	State deferred taxes			(453,828)		
15	Federal deferred taxes net of state taxes			(2,219,567)		
16	Unprotected items				State Tax	Federal Tax
17	Unbilled revenue (short term item)			-	-	-
18	Unrealized gain loss on investments (not included in income)			-	-	-
19	Unamortized rate case expense			(51,512)	(3,220)	(16,419)
20	Pension (not included in income)			-	-	-
21	Pension - OCI (not included in income)			-	-	-
22	Total			(51,512)	(3,220)	(16,419)
23	Accumulated Federal Deferred Income Taxes (Line 15 + Line 22)		(2,235,986)			

Midwest Natural Gas Corporation
Deferred Tax at 21%
March 31, 2016

Line				ST LIABILITY	LT LIABILITY	ST ASSET	LT ASSET
1	NET BOOK VALUE - BOOKS 03/31/16				14,123,494		
2	NET BOOK VALUE - TAX 03/31/16				7,141,528		
3	DIFFERENCE				(6,981,966)		
4	UNBILLED REVENUE					119,477	
5	UNAMORTIZED RATE CASE				(51,512)		
6	UNREALIZED GAIN ON ING INVESTMENT				(1,403,020)		
7	PENSION-OCI						803,401
8	PENSION						(345,209)
9	TOTAL DEFERRALS			-	(8,436,498)	119,477	458,192
10	STATE TAX AT 6.25%	373,417		-	409,521	(7,467)	(28,637)
11	FEDERAL TAX AT 34%	1,571,936		-	1,685,665	(23,522)	(90,207)
12	DEFERRED TAX, 03/31/16	1,945,353		-	2,095,186	(30,989)	(118,844)
13	Protected items				(6,981,966)		
14	State deferred taxes				(453,828)		
15	Federal deferred taxes net of state taxes				(1,370,909)		
16	Unprotected items					State Tax	Federal Tax
17	Unbilled revenue (short term item)				-	-	-
18	Unrealized gain loss on investments (not included in income)				-	-	-
19	Unamortized rate case expense				(51,512)	(3,220)	(10,141)
20	Pension (not included in income)				-	-	-
21	Pension - OCI (not included in income)				-	-	-
22	Total				(51,512)	(3,220)	(10,141)
23	Accumulated Federal Deferred Income Taxes (Line 15 + Line 22)		(1,381,050)				