I&M Exhibit: _____

Cause No. 45235

INDIANA MICHIGAN POWER COMPANY

PRE-FILED VERIFIED DIRECT TESTIMONY

OF

JENNIFER C. DUNCAN

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PRE-FILED VERIFIED DIRECT TESTIMONY OF JENNIFER C. DUNCAN
ON BEHALF OF
INDIANA MICHIGAN POWER COMPANY

Q. Please state your name and business address.

A. My name is Jennifer C. Duncan. My business address is 1 Riverside Plaza, Columbus, OH 43215.

Q. By whom are you employed and in what capacity?

A. I am employed by American Electric Power Service Corporation (AEPSC) as a Regulatory Consultant Principal in the Regulated Pricing and Analysis Department. AEPSC supplies engineering, financing, accounting, planning, advisory and other services to the subsidiaries of the American Electric Power (AEP) System, one of which is Indiana Michigan Power Company (I&M or the Company).

Q. Please briefly describe your educational background and business experience.

A. I received a Bachelor of Arts degree in Psychology from The Ohio State University in 2005 and a Bachelor of Science degree in Accounting from Franklin University in 2008. I Am also a Certified Public Accountant in the State of Ohio and a Certified Internal Auditor. During and following completion of my Accounting degree, I held various accounting and financial positions. In April 2013, I joined AEPSC as an Audit Consultant in the Audit Services Department. In February 2017, I accepted the position of Senior Regulatory Consultant in the AEPSC Regulated Pricing and Analysis Department. I was promoted to my current position in April 2018.

Q. What are your responsibilities as a Regulatory Consultant Principal?

A. My responsibilities include preparation of cost-of-service studies and rate design analyses for the AEP system operating companies, as well as other projects related to regulatory issues and proceedings, individual customer requests, and general rate matters.

Q. Have you previously testified before any regulatory commissions?

A. Yes. I have submitted testimony before the Indiana Utility Regulatory Commission (Commission or IURC) on behalf of I&M in Cause Nos. 44331 ECR-5, 44511 SPR-2, 43774 PJM-8, 43775 OSS-8, and 44871 ECR-2. I have also submitted testimony before the Michigan Public Service Commission (MPSC).

PURPOSE OF TESTIMONY

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to describe and support the test year (Test Year) jurisdictional separation study, which allocates the total Company rate base, revenues, and expenses to the Indiana retail jurisdiction. In addition, I support several jurisdictional adjustments included in the jurisdictional separation study. I also explain the Company's Proposed Phase-in Rate Adjustment (PRA) mechanism designed to phase-in the Company's requested rate change during the forward-looking Test Year. Lastly, I support the calculation of the Forecasted Plant Credit component of the Phase-in Rate Adjustment.

Q. Are you sponsoring any exhibits in this proceeding?

A. Yes. I am co-sponsoring the following portions of I&M Exhibit A:

- I&M Exhibit A-5 (net electric operating income)
- I&M Exhibit A-6 (rate base)

Q. Are you sponsoring any attachments in this proceeding?

A. Yes. I am sponsoring the following attachments:

- Attachment JCD-1: Test Year Jurisdictional Separation Study
- Attachment JCD-2: Detail of Present and Proposed Revenues[1]
- Attachment JCD-3: Forecasted Plant Credit PRA Revenue Requirement

Q. Are you sponsoring any workpapers in this proceeding?

A. Yes. I am sponsoring the following workpapers:

- WP-JCD-1: Workpaper supporting base forecast and allocator calculations
- WP-JCD-2: Summary of Fixed, Known, and Measurable Adjustments[2]
- WP-JCD-3: Workpaper showing all Test Year ratemaking adjustments in a jurisdictional study format
- WP-JCD-4: Workpaper supporting calculation of Operating Revenue Adjustment No. 1
- WP-JCD-5: Forecasted Plant Credit Phase-in Rate Adjustment Jurisdictional Separation Study
- WP-JCD-6: Workpaper showing calculation of the adjustments entered into WP-JCD-5 to develop the Forecasted Plant Credit PRA
- WP-JCD-7: Calculation of the Forecasted Plant Credit PRA

[1] There is both a public and confidential version of Attachment JCD-2.
[2] This workpaper does not contain adjustments related to the Forecasted Plant Credit PRA.

- WP-JCD-8: Reconciliation of the revenue differences between Attachments JCD-2 and MWN-2
- WP-JCD-9: Summary of Rider amounts shown in Attachment MWN-2

I also co-sponsor the following workpapers with Company witness Williamson:

- WP-AJW-2 - Adjustment Rider 1- DSM Rider
- WP-AJW-3 – Adjustment Rider 2 – OSS/PJM Rider

Q. Were the exhibits, attachments, and workpapers that you are sponsoring prepared by you or at your direction?

A. Yes.

Q. Which of the net operating income adjustments included in I&M Exhibit A-5 do you sponsor or co-sponsor?

A. I support the following adjustments in I&M Exhibit A-5:

- Operating Revenue Adjustment No. 1 (OR-1) - Adjust Indiana Firm and Interruptible Sales Revenues to detailed tariff level forecast revenues, including current riders
- Rider Adjustment No. 1 (RIDER-1) - To reduce total company O&M expense associated with EE/DSM program expenses that will continue to be recovered in the DSM Rider and related Indiana retail revenue
- Rider Adjustment No. 2 (RIDER-2) - To reduce total company OSS margin and NITS expenses and related Indiana retail revenue that will continue to be fully recovered in the PJM/OSS rider

JURISDICTIONAL SEPARATION STUDY

Q. Please explain the purpose of the jurisdictional separation study.

A. The purpose of the jurisdictional separation study is to determine the Company's cost of providing service to the Company's Indiana retail jurisdiction. Certain portions of I&M's rate base, revenue, and expenses are utilized in common for service to retail and wholesale customers. Retail customers are served in the Indiana and Michigan jurisdictions, and wholesale customers in both states comprise the wholesale or FERC jurisdiction. Because I&M provides service in three jurisdictions, it was necessary to determine the rate base, revenues, and expenses that relate to serving I&M's Indiana jurisdictional retail customers. In order to accomplish this task, the study is prepared using the process of cost allocation and direct assignment. There are three basic steps to achieve this process. First, costs are functionalized into production, transmission, and distribution functions. Second, these costs are classified as demand, energy, or customer related. Third, the costs are directly assigned or allocated to a jurisdiction on the basis of an appropriate allocation methodology.

Q. Please explain the functionalization process.

A. Functionalization is the process by which costs are separated according to the major electric system functions of production, transmission, and distribution. In general, the functionalized costs as reported in the Federal Energy Regulatory Commission's (FERC) Uniform System of Accounts are used, but certain plant and expense accounts, such as general and intangible plant and administrative and general expenses, are not directly assigned to major functions. All such costs are

therefore functionalized according to the functionalization of other related costs so that they can be properly classified and allocated.

Q. What is the next step in the cost assignment process?

A. The second step is classification, the process by which the functionalized costs are designated as being either demand, energy, or customer-related. Demand and customer-related costs are fixed costs that are incurred regardless of the level of energy sales. An example of a demand-related cost is the investment in production facilities. Meters are an example of a cost whose level is affected by the number of customers served. An energy-related cost is a cost such as fuel expense, which varies with the level of energy sales.

Q. What is the final step in the cost assignment process?

A. The final step in the cost assignment process is allocation. Allocation is the process by which the classified and functionalized costs are assigned to the jurisdictions by the use of allocation factors. When each classified and functionalized cost is multiplied by a jurisdictional allocation factor, the product is the cost assigned to each jurisdiction.

Q. For what period was the jurisdictional separation study prepared?

A. I prepared Attachment JCD-1, the jurisdictional separation study for the Test Year period of January 1, 2020 to December 31, 2020.

Q. Does your jurisdictional separation study follow the same approach as the jurisdictional separation study filed in Cause No. 44967?

A. Yes. The same overall methods employed to develop the jurisdictional study in Cause No. 44967, the Company's last basic rate proceeding, were used to develop

the jurisdictional study in this case. As discussed below, several new allocation factors were created and implemented in the study. The forecasted jurisdictional study that I have prepared is the source of data for the class cost-of-service study prepared by Company witness High.

Q. What was the source of the information used in Attachment JCD-1?

A. The Company's forecast, which is supported by Company witness Heimberger, serves as the source of information for the Test Year jurisdictional study.

Q. Please describe Attachment JCD-1.

A. Attachment JCD-1, pages 1 through 14 provide the jurisdictional separation study for the twelve months ended December 31, 2020 that is used in the calculation of the Indiana retail jurisdictional revenue as shown in Exhibit A-1 supported by Company witness Williamson. Column 2 of the study, "12 Months Ended December 31, 2020 Total Company Projected," is the relevant data from the Company's forecast. Column 6, "Fixed, Known & Measurable Adjustments," contains all of the adjustments proposed by the Company's witnesses in this case. Column 7, "Total Company After Adjustments," contains the total dollars to be allocated or assigned to one of the Company's jurisdictions in this case. Column 8 contains the Indiana retail jurisdictional amounts for each line item in the study. Column 9 identifies the allocator used for each line item.

Page 1 is a summary of operating revenues, expenses, and net operating income for I&M on a total Company basis and on an Indiana retail jurisdictional basis. It also shows the components of rate base on a total Company basis and on an Indiana retail jurisdictional basis.

Pages 2 through 5 show the detailed development of rate base. Pages 5 and 6 show the detailed breakdown of operating revenues. Pages 7 through 13 show the development of expenses, including operation and maintenance expenses, depreciation and amortization expenses, administrative and general expenses, taxes other than income, and income taxes. The computation of the payroll allocation factor for the Indiana retail jurisdiction is shown on page 14.

The allocation factors used are shown throughout the study in the column labeled "Allocator," and allocation factor values are shown on page 15.

Q. Please describe the major functions of production, transmission, and distribution and related assignments.

A. Production refers to all production facilities including steam generation, nuclear, hydraulic, and solar generation, together with step-up substation facilities necessary to integrate that generation into the power supply system. Production facilities are used in serving all customers.

Transmission refers to the transmission substations and lines necessary to integrate I&M's sources of power, both I&M owned and purchased or interchanged, into the power supply system. Certain substations perform more than one of the functions described above. The investments in each of the substations have been divided between the functions served.

Distribution refers to the facilities required to connect the customer to the transmission system. Most distribution substations and lines were directly assigned to the jurisdictions. When a substation or line supplies more than one jurisdiction, related costs were assigned or allocated to the jurisdictions based on

non-coincident maximum demands. Metering costs were directly assigned based on actual metering investment.

Further separation of common investment and expenses between the Indiana jurisdiction and other jurisdictions is accomplished through the allocation process.

Q. Please describe the method used in calculating the demand and energy allocation factors.

A. The demand allocation factor is an average of 12 monthly loss adjusted coincident peak demands (12 CP). The energy allocation factor was calculated using annual loss adjusted kWh usage provided by Company witness Burnett. The Company also calculated retail demand and energy allocators for those items in the jurisdictional study that are only related to retail service and should not be allocated to the Company's wholesale customers.

Q. Were any adjustments made to the 2020 Test Year data used to calculate the demand and energy allocation factors?

A. Yes. Demand and energy factors were adjusted to annualize known interruptible customer load changes and to annualize the loss of wholesale load effective June 1, 2020 for the majority of the members within the Indiana and Michigan Municipal Distributors Association (IMMDA). The wholesale load loss is further discussed by Company witness Williamson.

Q. Were new demand and energy allocation factors required in the preparation of the jurisdictional separation study?

A. Yes. In February of 2019, 10% of I&M's Michigan retail customers elected to participate in Michigan's Electric Customer Choice program, thus switching their power supplier from I&M to a competitive supplier. As a result of Customer Choice participation in I&M's Michigan retail jurisdiction, those customers participating in the program (shopping customers) now pay competitive suppliers for non-capacity Generation and Transmission services instead of paying I&M. I&M's costs for those services, such as fuel costs, should not be allocated to Michigan shopping customers. To properly reflect this change, four new allocation factors were prepared: demand excluding shopping, energy excluding shopping, retail demand excluding shopping, and retail energy excluding shopping. These allocation factors are used to properly allocate the power supply costs related to service provided to Indiana and non-shopping Michigan customers. Specifically, the new allocators were developed by removing the demand and energy related to the shopping customers from the original demand and energy allocators as reflected in WP-JCD-1. The use of the "excluding shopping" factors ensures that Michigan shopping customers are not being allocated costs for services that I&M no longer provides to them.

Q. Please describe the allocation of the functional components of electric plant-in-service.

A. Production plant was allocated as described above, using the 12 CP demand allocation factor. Transmission plant was also allocated using the 12 CP demand

allocation factor. Distribution plant was directly assigned to a state based on the geographic location identified in the Company's plant accounting system. Intangible plant and general plant were allocated based on the payroll allocation factor, which is the ratio of Indiana jurisdictional operation and maintenance (O&M) payroll expense to total Company O&M payroll expense.

Q. Please describe the method of allocation of accumulated provisions for depreciation and amortization.

A. The functional components of accumulated provisions for depreciation and amortization related to production, transmission and intangible plant were allocated in the same manner as the corresponding portions of electric plant-in-service. Distribution-related accumulated provisions for depreciation and amortization were directly assigned to Indiana when feasible or, to avoid over allocating amounts related to the balances already directly assigned to Indiana, allocated based on the distribution plant excluding Indiana specific accounts allocation factor. General plant related amounts were allocated based on the general plant allocation factor.

Q. Please describe the allocation of other rate base items and regulatory liabilities and assets components.

A. Fuel inventory and allowances were allocated using the energy excluding shopping allocation factor. Materials and supplies were separated into functional groups of production, transmission, and distribution. Production and transmission were allocated based on demand, and distribution was allocated based on distribution plant. Prepaid pension expense was allocated based on payroll. The deferred

gain of Rockport Unit 2 Sale was allocated based on demand. Regulatory assets and liabilities were directly assigned to Indiana.

Q. Please describe the development of the Indiana retail jurisdictional revenues.

A. Firm sales of electricity, base revenues plus riders, were directly assigned to the Company's jurisdictions. Interruptible sales revenue and non-firm (system sales) revenues were classified between demand and energy and then allocated using the applicable allocation factors.

The components of other operating revenues were assigned or allocated to the Indiana jurisdiction based upon the nature of each type of revenue. Miscellaneous service revenues and forfeited discounts were directly assigned. Rentals from certain items of I&M property were functionalized and then allocated to the Indiana jurisdiction according to the applicable allocation factor. Other electric revenue was similarly functionalized and allocated to the Indiana retail jurisdiction according to the applicable allocation factor which included using the retail demand excluding shopping and retail energy excluding shopping allocation factors for the activity associated with PJM.

Gains on the disposition of allowances were allocated using the energy excluding shopping allocation factor.

Q. Please describe the classification and allocation of O&M expenses.

A. Production expense was primarily classified as demand-related or energy-related and allocated to the Indiana retail jurisdiction by the applicable allocation factor. In

some instances, expenses were able to be identified as benefitting only one jurisdiction, so those expenses were directly assigned.

Purchased power expense reflects the demand-related and energy-related classification of billings for that power. The demand-related charges billed to I&M were allocated based on the demand allocation factor, and the energy-related charges were allocated based on the energy excluding shopping allocation factor.

Most transmission expense was classified as demand-related and allocated using the appropriate demand allocation factor. The PJM-related activity in Account 565 was allocated using the retail excluding shopping demand and energy allocation factors.

Distribution O&M expense was allocated using the distribution plant allocation factor, which was derived from the assignment of distribution plant. In some instances, expenses were able to be identified as benefitting only one jurisdiction, so those expenses were directly assigned.

Customer accounts O&M expense and customer service & information expense were classified as customer-related and allocated using the number of customers allocation factor, except for activity in account 908 that included a state designation, which was directly assigned to the Indiana and Michigan retail jurisdictions. Furthermore, the cost of demand response pursuant to rider D.R.S 1 in account 9080018 was determined to be demand-related and allocated using the demand allocation factor. Sales expense O&M was classified as demand-related and allocated using the demand allocation factor.

Most administrative and general O&M expense was allocated using the payroll allocation factor. In some instances, expenses were able to be identified as benefitting only one jurisdiction, so those expenses were directly assigned. Property insurance, account 924, was functionalized into production, transmission, and distribution; production and transmission functions were allocated based on demand, and distribution was allocated based on distribution plant. Regulatory commission expense, account 928, was directly assigned or allocated using the demand allocation factor, depending upon the specific nature of the expense.

Q. How were other O&M expense items allocated?

A. Factoring expense was directly assigned based upon the receivables which the Company sells. Line of credit fees were allocated using the rate base allocation factor. Accretion was functionalized and allocated accordingly.

Q. Please explain how depreciation and amortization expenses were allocated.

A. Depreciation and amortization expenses by function were allocated consistent with the functional plant-based allocation of accumulated provisions for depreciation and amortization.

Q. Please explain how regulatory debits and credits were allocated.

A. Regulatory debits and credits were direct assigned to the benefiting jurisdiction.

Q. Please describe the allocation of taxes other than income taxes.

A. Taxes other than income taxes were classified as relating to payroll, property (net plant), demand, or gross plant and allocated accordingly, or directly assigned. Payroll taxes are related to payroll and were allocated using the payroll allocation factor. Property taxes and taxes on capital leases were allocated using the net

plant allocation factor. Taxes relating to the IURC and MPSC assessments were directly assigned. Sales and use taxes, business franchise taxes, and registration fees were allocated based on gross plant. State gross receipts taxes were directly assigned. Federal excise taxes were allocated based on demand.

Q. How were state and federal income taxes assigned?

A. State and federal income taxes were directly assigned to Indiana and were provided by Company witness Kelly.

Q. Please explain how adjustments were treated.

A. Adjustments were provided to me by various Company witnesses. Workpaper JCD-2 provides a comprehensive list of the adjustments contained within the jurisdictional study, as well as identifies the witnesses sponsoring each adjustment. The sum of all adjustments are shown in the Fixed, Known & Measurable Adjustments column within Attachment JCD-1 and shown by adjustment in Workpaper JCD-3. For those adjustments derived on a total Company basis, I added the total Company adjustment amount to the applicable account to arrive at Total Company After Adjustments. I then allocated the total based on the applicable allocation factor. Some adjustments were calculated on a retail jurisdictional basis; those adjustments were directly assigned to the appropriate retail jurisdiction.

JURISDICTIONAL ADJUSTMENTS

Q. Please describe the purpose of I&M's adjustments to firm sales and interruptible revenues.

A. I&M's Test Year retail revenues include all revenues associated with I&M's current basic rates and existing rider mechanisms. I&M's OR-1 and RIDER adjustments restate I&M's Test Year retail revenue from I&M's Indiana customers and allows a comparison to I&M's proposed rates. This is accomplished in two distinct steps:

1. I&M's total Test Year retail revenues are recalculated on a tariff class level. The resulting variance to the Test Year forecast is represented by Operating Revenue Adjustment No. 1 (OR-1).
2. I&M's Test Year retail revenues are adjusted to remove all rider revenues that relate to costs I&M seeks to recover through its rider mechanisms. The resulting adjustments are represented by Adjustments RIDER-1 and RIDER-2.

The sum of I&M's Test Year operating revenues and the three adjustments above produces adjusted operating revenue that is specific to I&M's Test Year and its proposed basic rates.

Q. Please describe Attachment JCD-2.

A. Attachment JCD-2 shows the calculation of both current and proposed revenues in this case. On a tariff class basis, projected billing units are developed by applying the energy sales forecast in MWh to historical billing units by rate schedule, including I&M's riders. To determine current basic rate retail revenue, I then multiplied the projected billing units by current basic rates to determine the

Test Year base revenues by rate schedule. To determine existing rider mechanism retail revenue, the rider rates were developed by Company witness Nollenberger from forecasted revenue requirements developed by Company witness Williamson. I then applied those rider rates to the appropriate billing units to develop Test Year rider revenues by rate schedule. This calculation becomes the basis for Operating Revenue Adjustment No. 1.

Once proposed basic rates and proposed rider rates were developed by Company witness Nollenberger, I then applied those rates to the projected billing units. The increase in proposed revenues over the Test Year revenues is shown on Line 12 of Exhibit A-1.

Q. Please describe Operating Revenue Adjustment No. 1 (OR-1) to Exhibit A-5.

A. Adjustment OR-1 adjusts the Test Year level of operating revenues to match revenues developed on a tariff class level as calculated in Attachment JCD-2. This adjustment is necessary because the Company forecasts Indiana retail revenues and retail energy sales by revenue class, not rate schedule. Adjustment OR-1 is the sum of the recalculated total operating revenue less the original forecasted level.

As a result of this adjustment, the Company's firm sales revenues in Indiana are increased by $3,788,134, and the Company's interruptible sales are decreased by $4,683,479. This results in a decrease in total Company revenues of $895,345.

Q. Please describe Rider Adjustment No. 1 (RIDER-1) to Exhibit A-5.

A. As supported by Company witness Williamson, adjustment RIDER-1 removes total company O&M expense and related Indiana retail revenue associated with

the Demand Side Management/Energy Efficiency (DSM/EE) Program Cost expenses that the Company proposes to continue to collect under the DSM/EE rider. Company witness Williamson supports the calculation of both the total revenues and expenses to be removed related to the rider. The revenue adjustment must be split between firm and interruptible sales revenues as the interruptible revenues are related to multiple jurisdictions and must be identified and allocated to the appropriate jurisdictions within the separation study. I support this revenue adjustment split amount between firm and interruptible sales revenues.

As a result of this adjustment, the Company's firm retail sales revenues in Indiana decreased by $21,663,532 and the Company's interruptible sales decreased by $2,356. This results in a revenue decrease of $21,665,888 on a total Company basis.

Q. Please describe Rider Adjustment No. 2 (RIDER-2) to Exhibit A-5.

A. As supported by Company witness Williamson, adjustment RIDER-2 removes total company Off-system Sales Margins, PJM Network Integration Transmission Services (NITS) expenses and related Indiana retail revenue the Company proposes to continue to collect under the OSS/PJM rider. Company witness Williamson supports the calculation of both the revenues and expenses to be removed related to the rider, while I support the revenue adjustment split amount between firm and interruptible sales revenues similar to adjustment RIDER-1.

As a result of this adjustment, the Company's firm retail sales revenues in Indiana decreased by $196,715,901 and the Company's interruptible sales

decreased by $4,236,958. This results in a revenue decrease of $200,952,859 on a total Company basis.

PHASE-IN RATE ADJUSTMENT (PRA)

Q. What is the purpose of I&M's PRA?

A. I&M's proposed base rates in this proceeding are calculated based on forecasted rate base at Test Year end. I&M proposes to implement the requested rate increase in phases to reasonably reflect the utility property that is used and useful at the time rates are placed into effect as well as changes in wholesale load levels during the Test Year. The PRA is the mechanism that will be used to implement this phase-in. The PRA process and methodology is consistent with the settlement agreement approved in I&M's last base rate case, Cause No. 44967[3]. As proposed, the PRA will adjust customer rates in three distinct steps.

Q. Please summarize the PRA steps.

A. The PRA establishes a three-step phase-in of new base rates, as described below:

[3] Paragraph I.A. 17 of the Settlement Agreement in Cause No. 44967.

Phase	Date Range	Description	Effective Increase	
Phase I	When new base rates are implemented through May 31, 2020.	The PRA will reflect two rate credits: (a) a rate credit for non-fuel revenue received from the IMMDA wholesale contracts ("IMMDA Credit", and (b) a rate credit to reflect forecasted plant additions during the Test Year ("Forecasted Plant Credit").[4]	Total Proposed: IMMDA Credit: Forecasted Plant Credit: Phase I Increase:	$172,004,651 ($46,442,922) ($43,051,354) $82,510,375
Phase II	June 1, 2020 through I&M's compliance filing on or after January 1, 2021.	On June 1, 2020, the IMMDA Credit will automatically expire. The full Forecasted Plant Credit will continue.	Total Proposed: Forecasted Plant Credit: Phase II Increase:	$172,004,651 ($43,051,354) $128,953,297
Phase III	After I&M's compliance filing.	The Forecasted Plant Credit will be reduced or eliminated based on I&M's compliance filing and the review process described below.	Phase III Increase:	$172,004,651

Q. Please describe the IMMDA Credit component of the PRA.

A. As discussed by Company witness Williamson, the majority of I&M's wholesale contracts with IMMDA members will end June 1, 2020. Adjustment OR-2, supported by Company witnesses Williamson and Nollenberger, annualizes the effect of the end of the IMMDA contracts. However, if new rates go into effect before the IMMDA contracts expire, I&M's rates should include a credit to reflect the contribution to fixed costs that I&M will receive from the IMMDA contracts through May 31, 2020. The IMMDA Credit ensures that customers realize the

[4] The "Forecasted Plant Credit" referenced in this proceeding is, generally speaking, was what referred to as the "PRA," "Phase-In Credit," or "Phase-In" in Cause No. 44967. "Phase III" in this proceeding corresponds to "Phase II" in Cause No. 44967. The change in terminology reflects that the PRA in this proceeding contains an additional component, the IMMDA Credit, that did not exist in Cause No. 44967.

benefit of the IMMDA contracts while they are still in place. The IMMDA Credit is calculated by Company witness Nollenberger.

Q. Please describe the Forecasted Plant Credit component of the PRA.

A. I&M's base rate cost of service reflects a forecasted Test Year end net plant-in-service balance. Upon implementation of the Test Year end base rates, the PRA will reduce customer rates to effectively reflect net plant-in-service (gross plant in-service less accumulated depreciation) and cost of capital as of December 31, 2019, which is representative of the beginning of the Test Year. The Forecasted Plant Credit will remain in effect until I&M's final compliance filing is made on or after January 1, 2021. In this way, I&M's rates will not reflect forecasted Test Year plant additions until after they are placed in service and are used and useful in the provision of service for customers. The calculation of the Forecasted Plant Credit is described below.

Q. Please explain I&M's proposed PRA compliance filing process.

A. On or after January 1, 2021, I&M will make a compliance filing in this docket that certifies its actual Test Year end net plant-in-service balance and reduces or eliminates the Forecasted Plant Credit to establish Phase III rates. Phase III rates will be determined using the lesser of: (a) I&M's forecasted Test Year end net plant approved by the Commission in its final order in this proceeding; or (b) I&M's certified Test Year end net plant. Within 60 days following the compliance filing, the OUCC and intervenors may state objections to I&M's certified Test Year end net plant. If there are objections, a hearing will be held to determine I&M's actual Test Year end net plant, and rates will be trued-up (with carrying charges)

retroactive to January 1, 2021 (regardless of when Phase III rates are placed in effect). This compliance filing procedure is the same method outlined in the settlement agreement approved in Cause No. 44967.

Q. Did you calculate the revenue requirement for the Company's Forecasted Plant Credit PRA?

A. Yes. I calculated the revenue requirement as an adjustment to the Company's jurisdictional separation study following the same methods employed to develop the Phase-In Rate Adjustment in Cause No. 44967.

Q. How did you calculate the utility plant adjustment to set net electric plant-in-service to the balance at the beginning of the Test Year?

A. The amount for plant-in-service was developed using the forecasted capital additions provided by Company witness Heimberger. To compute the balance at the beginning of the Test Year, I used witness Heimberger's forecasts and removed the plant-in-service activity which is forecasted to occur during the Test Year. The amount for accumulated depreciation was calculated using the authorized depreciation rates in Adjustment DEP-1 supported by Company witness Heimberger. Both calculations are shown in workpaper WP-JCD-6. This adjustment results in a decrease to total Company rate base of $432,402,666 as reflected in WP-JCD-5.

Q. How did you calculate the depreciation and amortization adjustment to set depreciation expense to a level matching depreciable plant-in-service at the beginning of the Test Year?

A. The amount of depreciation expense was developed using the forecasted plant-in-service activity provided by Company witness Heimberger. To compute the adjusted level of depreciation expense, I applied the Company's proposed depreciation rates, which were also used to calculate Adjustment DEP-2 supported by Company witness Heimberger, to plant balances at the beginning of the Test Year. The adjusted level of amortization expense was calculated by multiplying the forecasted amortization expense in December 2019 by 12 months.

The adjustment results in a decrease to total Company depreciation and amortization expense of $34,613,428 as reflected in WP-JCD-5.

Q. How were these two adjustments used to calculate the Forecasted Plant Credit PRA?

A. A separate jurisdictional study, provided as workpaper WP-JCD-5, was prepared with an additional column showing the total of these two adjustments, including the tax effect. The adjusted total Company amounts were then allocated using the same methodology used in Attachment JCD-1. Company witness High then developed a class cost-of-service study based on the adjusted Indiana jurisdictional amounts to provide revenue requirements by rate schedule. By comparing the new class revenue requirements with the ones calculated in WP-DEH-1, the adjustment amount for each rate schedule was developed. The Forecasted Plant Credit PRA total adjustment of $43,051,354 is shown in

Attachment JCD-3. This adjustment will be applied to customer bills from the date of implementation of new basic rates to the end of the Test Year, as described above.

Q. Please summarize your testimony.

A. The Company's jurisdictional separation study properly determines the Company's cost of providing service to the Indiana retail jurisdiction, consistent with prior Commission guidance. The jurisdictional adjustments I sponsor are necessary to produce adjusted operating revenue that is specific to I&M's Test Year and its proposed basic rates. The Phase-In Rate Adjustment constitutes just and reasonable rates. The revenue requirement calculated for the Company's proposed Forecasted Plant Credit Phase-In Rate Adjustment (PRA) appropriately determines the Company's cost of providing service to the Indiana retail jurisdiction, net of plant activity forecasted to occur in the Test Year.

Q. Does this conclude your pre-filed verified direct testimony?

A. Yes it does.

VERIFICATION

I, Jennifer C. Duncan, Regulatory Consultant Principal in the Regulated Pricing and Analysis Department of American Electric Power Service Corporation (AEPSC), affirm under penalties of perjury that the foregoing representations are true and correct to the best of my knowledge, information, and belief.

Date: 5/7/2019

Jennifer C. Duncan

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Operating Revenues - Sale of Electricity	1,877,797,124	-	-	1,877,797,124	(249,894,931)	1,627,902,193	1,148,678,098	
2	Interruptible Sales	144,731,156	-	-	144,731,156	(8,922,793)	135,808,363	94,345,014	
3	Non-Firm Sales Revenues	215,425,427	-	-	215,425,427	(35,882,584)	179,542,843	124,696,131	
4	Other Electric Operating Revenues	50,477,176	-	-	50,477,176	129,613,996	180,091,172	129,987,221	
5	G/L Emissions Allowances	51,360	-	-	51,360	-	51,360	35,671	
6	Total Operating Revenues	2,288,482,243	-	-	2,288,482,243	(165,086,312)	2,123,395,931	1,497,742,135	
7	Operation and Maintenance Expenses								
8	Power Production	1,026,958,992	-	-	1,026,958,992	26,774,741	1,053,733,733	742,759,575	
9	Transmission	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	44,017,822	
10	Distribution	76,349,384	-	-	76,349,384	(2,387,418)	73,961,966	49,507,970	
11	Customer Accounts	17,077,953	-	-	17,077,953	-	17,077,953	13,364,477	
12	Customer Service & Information	33,973,910	-	-	33,973,910	(23,805,367)	10,168,542	6,775,506	
13	Sales Expense	373,048	-	-	373,048	(355,600)	17,448	-	
14	Administrative and General	103,990,391	-	-	103,990,391	2,538,849	106,529,241	76,537,180	
15	Other O&M	5,731,791	9,989,276	-	15,721,068	-	15,721,068	8,458,095	
16	Total Operation and Maintenance Expense	1,478,357,335	9,989,276	-	1,488,346,611	(155,284,001)	1,333,062,610	941,420,625	
17	Depreciation and Amortization Expense	401,483,474	-	-	401,483,474	43,992,099	445,475,573	322,482,905	
18	Regulatory Debits/Credits	3,248,011	1,310,661	-	4,558,672	(3,248,010)	1,310,662	1,310,661	
19	Taxes Other than Income	107,107,431	-	-	107,107,431	96,000	107,203,431	83,988,863	
20	Total Other Expenses	511,838,916	1,310,661	-	513,149,577	40,840,089	553,989,666	407,782,429	
21	Net Operating Income Before Income Tax	298,285,993	(11,299,937)	-	286,986,055	(50,642,399)	236,343,656	148,539,081	
22	Total State Income Tax	1,203,570	(593,927)	-	609,643	(459,957)	149,686	(1,295,865)	
23	Federal Income Tax								
24	Current Federal Income Tax	22,914,874	(2,248,262)	-	20,666,612	(689,658)	19,976,954	9,286,532	
25	Deferred Federal Income Tax	(25,178,305)	-	-	(25,178,305)	(7,280,575)	(32,458,880)	(24,043,394)	
26	Deferred Investment Tax Credit	(5,214,220)	-	-	(5,214,220)	(809,517)	(6,023,737)	(4,324,181)	
27	Total Federal Income Taxes	(7,477,651)	(2,248,262)	-	(9,725,913)	(8,779,750)	(18,505,663)	(19,081,043)	
28	Net Operating Income	304,560,073	(8,457,748)	-	296,102,325	(41,402,692)	254,699,633	168,915,989	
29	Electric Plant in Service - Original Cost	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	7,247,120,442	
30	Accumulated Provision for Depreciation & Amortization	(3,580,318,062)	-	-	(3,580,318,062)	98,342,536	(3,481,975,526)	(2,525,787,876)	
31	Other Rate Base Items	221,716,893	-	-	221,716,893	-	221,716,893	157,001,138	
32	Regulatory Liabilities and Assets	82,080,222	50,430,646	-	132,510,867	(37,826,774)	94,684,093	68,628,497	
33	Rate Base	7,103,331,760	50,430,646	-	7,153,762,405	(397,519,144)	6,756,243,261	4,946,962,201	
34	Rate of Return	4.29%			4.14%		3.77%	3.41%	

Indiana Michigan Power Company
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For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Development of Rate Base								
2	Electric Plant in Service								
3	Intangible Plant	278,587,760	-	-	278,587,760	-	278,587,760	199,843,374	Payroll
4	Intangible Plant - Direct Assign **IN**	-	-	-	-	3,389,942	3,389,942	3,389,942	Direct
5	Intangible Plant - Direct Assign **MI**	-	-	-	-	956,137	956,137	-	Non Juris
6	Total Intangible Plant	278,587,760	-	-	278,587,760	4,346,079	282,933,839	203,233,316	
7	Production Plant								
8	Steam Production	1,275,706,551	-	-	1,275,706,551	12,437,658	1,288,144,209	910,129,918	Demand
9	A317 ARO Steam Production Plant	14,642,066	-	-	14,642,066	(14,642,066)	-	-	Demand
10	Total Steam Production	1,290,348,617	-	-	1,290,348,617	(2,204,408)	1,288,144,209	910,129,918	
11	Nuclear Production								
12	Nuclear Production Plant	3,620,816,921	-	-	3,620,816,921	(16,538,929)	3,604,277,992	2,546,579,187	Demand
13	A326 ARO Nuclear Production Plnt	439,029,648	-	-	439,029,648	(439,029,648)	-	-	Demand
14	Total Nuclear Production	4,059,846,569	-	-	4,059,846,569	(455,568,577)	3,604,277,992	2,546,579,187	
15	Hydraulic Production								
16	Hydraulic Production Plant	55,119,363	-	-	55,119,363	-	55,119,363	38,944,227	Demand
17	A337 ARO Hydraulic Production	318,520	-	-	318,520	(318,520)	-	-	Demand
18	Total Hydraulic Production	55,437,882	-	-	55,437,882	(318,520)	55,119,363	38,944,227	
19	Other Production								
20	Other Production Plant	66,434,210	-	-	66,434,210	-	66,434,210	46,938,660	Demand
21	Total Other Production	66,434,210	-	-	66,434,210	-	66,434,210	46,938,660	
22	Total Production Plant	5,472,067,280	-	-	5,472,067,280	(458,091,505)	5,013,975,774	3,542,591,993	
23	Transmission Plant								
24	Total Transmission Plant	1,758,112,903	-	-	1,758,112,903	-	1,758,112,903	1,242,183,244	Demand
25	Transmission Plant - GSU	57,700,453	-	-	57,700,453	-	57,700,453	40,767,880	Demand
26	Transmission Plant	1,700,412,451	-	-	1,700,412,451	-	1,700,412,451	1,201,415,364	Demand
27	Total	1,758,112,903	-	-	1,758,112,903	-	1,758,112,903	1,242,183,244	

Indiana Michigan Power Company
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For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Distribution Plant								
2	A360 Land and Land Rights	20,848,529	-	-	20,848,529	-	20,848,529	20,747,275	Direct
3	A361 Structures and Improvements	30,322,817	-	-	30,322,817	-	30,322,817	30,110,030	Direct
4	A362 Station Equipment	362,746,028	-	-	362,746,028	-	362,746,028	355,555,741	Direct
5	A363 Storage Battery Equipment	5,606,730	-	-	5,606,730	-	5,606,730	5,606,730	Direct
6	A364 Poles, Towers & Fixtures	259,733,467	-	-	259,733,467	-	259,733,467	259,463,715	Direct
7	A365 O.H. Conductors & Devices	405,303,507	-	-	405,303,507	-	405,303,507	404,864,915	Direct
8	A366 Underground Conduits	136,575,471	-	-	136,575,471	-	136,575,471	136,575,471	Direct
9	A367 U.G. Conductors & Devices	270,099,434	-	-	270,099,434	-	270,099,434	270,099,434	Direct
10	A368 Line Transformers	342,418,503	-	-	342,418,503	-	342,418,503	342,418,503	Direct
11	A369 Services	183,960,290	-	-	183,960,290	-	183,960,290	183,960,290	Direct
12	A370 Meters	86,240,096	-	-	86,240,096	-	86,240,096	85,751,590	Direct
13	A370 Meters South Bend Smart Meter Pilot Program	3,714,977	-	-	3,714,977	(3,714,977)	-	-	Direct
14	A371 Install. on Customer Prem.	22,851,697	-	-	22,851,697	-	22,851,697	22,851,697	Direct
15	A372 Leased Prop. on Cust. Premises	-	-	-	-	-	-	-	Direct
16	A373 Street Lights	19,873,534	-	-	19,873,534	-	19,873,534	19,873,534	Direct
17	Total Indiana Distribution Plant	2,150,295,080	-	-	2,150,295,080	(3,714,977)	2,146,580,103	2,137,878,926	
18	A360 Land and Land Rights	7,711,610	-	-	7,711,610	-	7,711,610	-	Direct
19	A361 Structures and Improvements	3,950,598	-	-	3,950,598	-	3,950,598	-	Direct
20	A362 Station Equipment	92,911,142	-	-	92,911,142	-	92,911,142	-	Direct
21	A363 Storage Battery Equipment	-	-	-	-	-	-	-	Direct
22	A364 Poles, Towers & Fixtures	83,517,018	-	-	83,517,018	-	83,517,018	-	Direct
23	A365 O.H. Conductors & Devices	152,932,719	-	-	152,932,719	-	152,932,719	-	Direct
24	A366 Underground Conduits	13,775,060	-	-	13,775,060	-	13,775,060	-	Direct
25	A367 U.G. Conductors & Devices	43,655,319	-	-	43,655,319	-	43,655,319	-	Direct
26	A368 Line Transformers	58,648,641	-	-	58,648,641	-	58,648,641	-	Direct
27	A369 Services	37,606,036	-	-	37,606,036	-	37,606,036	-	Direct
28	A370 Meters	40,538,672	-	-	40,538,672	-	40,538,672	-	Direct
29	A370 Meters South Bend Smart Meter Pilot Program	-	-	-	-	-	-	-	Direct
30	A371 Install. on Customer Prem.	9,956,178	-	-	9,956,178	-	9,956,178	-	Direct
31	A372 Leased Prop. on Cust. Premises	-	-	-	-	-	-	-	Direct
32	A373 Street Lights	6,009,738	-	-	6,009,738	-	6,009,738	-	Direct
33	Total Michigan Distribution Plant	551,212,731	-	-	551,212,731	-	551,212,731	-	
					-		-		
34	Total Distribution Plant	2,701,507,811	-	-	2,701,507,811	(3,714,977)	2,697,792,834	2,137,878,926	
35	General Plant								
36	General Plant	169,002,450	-	-	169,002,450	-	169,002,450	121,232,964	Payroll
37	A397 Communication Equipment SBSMPP - Direct **IN**	335,375	-	-	335,375	(335,375)	-	-	Direct
38	A39919 ARO General Plant	239,128	-	-	239,128	(239,128)	-	-	Payroll
39	Total General Plant	169,576,953	-	-	169,576,953	(574,503)	169,002,450	121,232,964	
40	Total Electric Plant in Service	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	7,247,120,442	
41	Electric Plant Acquisition Adjustment (Acct. 114)	-	-	-	-	-	-	-	Direct
42	Total Electric Utility Plant	10,379,852,707	-	-	10,379,852,707	(458,034,906)	9,921,817,800	7,247,120,442	

Indiana Michigan Power Company
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Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Accumulated Provision for Depreciation								
2	Production								
3	Steam, Hydraulic & Other Generation	(521,426,786)	-	-	(521,426,786)	(15,647,849)	(537,074,635)	(379,466,592)	Demand
4	Nuclear	(1,427,785,067)	-	-	(1,427,785,067)	(14,244,874)	(1,442,029,941)	(1,018,856,882)	Demand
5	ARO Steam, Hydraulic & Other Generation	(1,178,403)	-	-	(1,178,403)	1,178,403	-	-	Demand
6	ARO Nuclear	(110,866,235)	-	-	(110,866,235)	110,866,235	-	-	Demand
7	Total Production Plant	(2,061,256,491)	-	-	(2,061,256,491)	82,151,915	(1,979,104,576)	(1,398,323,474)	
8	Transmission	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(366,750,479)	Demand
9	Total Transmission Plant	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(366,750,479)	
10	Transmission Plant - GSU	(17,067,710)	-	-	(17,067,710)	31,843	(17,035,867)	(12,036,581)	Demand
11	Transmission Plant	(502,979,518)	-	-	(502,979,518)	938,387	(502,041,131)	(354,713,898)	Demand
12	Total	(520,047,228)	-	-	(520,047,228)	970,230	(519,076,998)	(366,750,479)	
13	Distribution	(746,565,485)	-	-	(746,565,485)	11,035,372	(735,530,113)	(582,556,461)	Dist. Plt. Excl. IN Accts
14	Distribution Direct Acct 363 (Storage Battery) - Direct **IN**	(2,969,377)	-	-	(2,969,377)	-	(2,969,377)	(2,969,377)	Direct
15	Distribution Direct Acct 370 (SBSMPP) - Direct **IN**	(3,551,781)	-	-	(3,551,781)	3,551,781	-	-	Direct
16	Total Distribution Plant	(753,086,643)	-	-	(753,086,643)	14,587,153	(738,499,490)	(585,525,838)	
17	General	(34,431,844)	-	-	(34,431,844)	952,454	(33,479,390)	(24,016,254)	General Plant
18	General Direct Acct 397 (SBSMPP) - Direct **IN**	(290,885)	-	-	(290,885)	290,885	-	-	Direct
19	ARO General	175,493	-	-	175,493	(175,493)	-	-	General Plant
20	Total General Plant	(34,547,236)	-	-	(34,547,236)	1,067,846	(33,479,390)	(24,016,254)	
21	Total Accumulated Provision for Depreciation	(3,368,937,598)	-	-	(3,368,937,598)	98,777,143	(3,270,160,454)	(2,374,616,045)	
22	Accumulated Provision for Amortization								
23	Intangible	(129,774,998)	-	-	(129,774,998)	-	(129,774,998)	(93,093,370)	Payroll
24	Intangible Plant -Direct **IN**	-	-	-	-	(338,994)	(338,994)	(338,994)	Direct
25	Intangible Plant -Direct **MI**					(95,614)	(95,614)	-	Non-Juris
26	Total Intangible	(129,774,998)	-	-	(129,774,998)	(434,608)	(130,209,605)	(93,432,364)	
27	Steam & Hydraulic	(74,045,389)	-	-	(74,045,389)	-	(74,045,389)	(52,316,289)	Demand
28	Nuclear	-	-	-	-	-	-	-	Demand
29	Total Production Plant	(74,045,389)	-	-	(74,045,389)	-	(74,045,389)	(52,316,289)	
30	Transmission Plant	-	-	-	-	-	-	-	Demand
31	Total Transmission Plant	-	-	-	-	-	-	-	
32	Distribution	-	-	-	-	-	-	-	Distribution Plant
33	Total Distribution Plant	-	-	-	-	-	-	-	
34	General	(7,560,077)	-	-	(7,560,077)	-	(7,560,077)	(5,423,179)	General Plant
35	Total General Plant	(7,560,077)	-	-	(7,560,077)	-	(7,560,077)	(5,423,179)	
36	Total Accumulated Provision for Amortization	(211,380,465)	-	-	(211,380,465)	(434,608)	(211,815,072)	(151,171,832)	
37	Total Acc Prov Depreciation and Amortization	(3,580,318,062)	-	-	(3,580,318,062)	98,342,536	(3,481,975,526)	(2,525,787,876)	
38	Net Electric Plant in Service	6,799,534,644	-	-	6,799,534,644	(359,692,370)	6,439,842,274	4,721,332,565	

Indiana Michigan Power Company
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For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Other Rate Base Items								
2	Fuel Inventory (Accts 151-152)	33,327,570	-	-	33,327,570	-	33,327,570	23,146,671	Energy Excl Shop
3	Allowance Inventory (Acct 158)	24,539,755	-	-	24,539,755	-	24,539,755	17,043,356	Energy Excl Shop
4	Materials & Supplies Production	142,993,693	-	-	142,993,693	-	142,993,693	101,031,264	Demand
5	Materials & Supplies Transmission	8,700,733	-	-	8,700,733	-	8,700,733	6,147,446	Demand
6	Materials & Supplies Distribution	12,155,142	-	-	12,155,142	-	12,155,142	9,632,401	Distribution Plant
7	Total Other Rate Base Items	221,716,893	-	-	221,716,893	-	221,716,893	157,001,138	
8	Regulatory Liabilities and Assets								
9	Prepaid Pension Expense	89,244,007	-	-	89,244,007	-	89,244,007	64,018,690	Payroll
10	Deferred Gain Rockport Unit 2 Sale	(7,163,785)	-	-	(7,163,785)	-	(7,163,785)	(5,061,526)	Demand
11	Baffle Bolt Deferral (1823295) - Direct **IN**	-	5,148,905	-	5,148,905	-	5,148,905	5,148,905	Direct
12	Cook Plant Turbine Replacement (1823309) - Direct **IN**	-	15,600,998	-	15,600,998	-	15,600,998	15,600,998	Direct
13	Rockport DSI Deferrals (18233xx) - Direct **IN**	-	9,974,714	-	9,974,714	-	9,974,714	9,974,714	Direct
14	Cook Uprate Project Deferral (1823418) - Direct **IN**	-	19,706,028	-	19,706,028	-	19,706,028	19,706,028	Direct
15	Deferred Cook Nuc Plnt 316(b) Comply Costs (1823xxx)	-	-	-	-	9,993,095	9,993,095	7,060,556	Demand
16	Rate Case Expense Deferral (1823xxx)	-	-	-	-	776,941	776,941	776,941	Direct
17	Over Recovered Storm Expense (2540123) - Direct **IN**	-	-	-	-	(2,588,975)	(2,588,975)	(2,588,975)	Direct
18	Accum DFIT FIT (281 - 283) - Direct **IN**	-	-	-	-	(46,007,835)	(46,007,835)	(46,007,835)	Direct
19	Total Regulatory Liabilities and Assets	82,080,222	50,430,646	-	132,510,867	(37,826,774)	94,684,093	68,628,497	
20	Total Rate Base	7,103,331,760	50,430,646	-	7,153,762,405	(397,519,144)	6,756,243,261	4,946,962,201	
21	Firm Sales Revenue	1,877,797,124	-	-	1,877,797,124	-	1,877,797,124	1,363,269,398	Direct
22	Firm Sales Revenue - Direct Assign **Indiana**	-	-	-	-	(214,591,299)	(214,591,299)	(214,591,299)	Direct
23	Firm Sales Revenue - Non Juris	-	-	-	-	(35,303,632)	(35,303,632)	-	Non Juris
24	Total Firm Sales	1,877,797,124	-	-	1,877,797,124	(249,894,931)	1,627,902,193	1,148,678,098	
25	Interruptible								
26	Demand Related	9,467,887	-	-	9,467,887	(7,524,820)	1,943,067	1,372,861	Demand
27	Energy Related	135,263,269	-	-	135,263,269	(1,397,973)	133,865,296	92,972,152	Energy Excl Shop
28	Total Interruptible Sales	144,731,156	-	-	144,731,156	(8,922,793)	135,808,363	94,345,014	
29	Sales for Resale								
30	Sales for Resale - Demand Related	1,719,636	-	-	1,719,636	(1,719,636)	-	-	Demand
31	Sales for Resale - Energy Related	74,300	-	-	74,300	-	74,300	51,603	Energy Excl Shop
32	OSS Margin - Energy Related	41,620,051	-	-	41,620,051	(41,620,051)	-	-	Energy
33	OSS Cost Recovery	172,011,440	-	-	172,011,440	7,457,103	179,468,543	124,644,528	Energy Excl Shop
34	Energy Related 4470171 Over-Under OSS Margin Sharing	-	-	-	-	-	-	-	Direct
35	Energy Related 4470172 Over-recovered PJM Exp Direct	-	-	-	-	-	-	-	Direct
36	Demand Related 4470183 Over-recovered Capacity Revs.	-	-	-	-	-	-	-	Direct
37	Total Sales for Resale	215,425,427	-	-	215,425,427	(35,882,584)	179,542,843	124,696,131	

Indiana Michigan Power Company
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For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Other Operating Revenues								
2	450-Forfeited Discounts	5,306,484	-	-	5,306,484	-	5,306,484	4,545,659	Direct
3	451-Miscellaneous Service Revenues	4,924,461	-	-	4,924,461	-	4,924,461	3,973,854	Direct
4	451-Miscellaneous Service Revenues - Direct Assign **IN**	-	-	-	-	207,656	207,656	207,656	Direct
5	Rent from Electric Property								
6	4541-Rent-Assoc Cos- Production	3,193	-	-	3,193	-	3,193	2,256	Demand
7	4541-Rent-Assoc Cos- Transmission	1,810,339	-	-	1,810,339	(1,066,713)	743,626	525,404	Demand
8	4541-Rent-Assoc Cos- Distribution	3,372,724	-	-	3,372,724	-	3,372,724	2,672,731	Distribution Plant
9	4542-Rent-Non-Assoc Cos- Production	476,249	-	-	476,249	-	476,249	336,491	Demand
10	4542-Rent-Non-Assoc Cos- Transmission	81,656	-	-	81,656	-	81,656	57,694	Demand
11	4542-Rent-Non-Assoc Cos- Distribution	(7,131)	-	-	(7,131)	-	(7,131)	(5,651)	Distribution Plant
12	4544-Rent From Elect Prop-ABD-Nonaf Transmission	363,619	-	-	363,619	-	363,619	256,913	Demand
13	4544-Rent From Elect Prop-ABD-Nonaf Distribution	272,381	-	-	272,381	-	272,381	215,850	Distribution Plant
14	4545-Rent From Elect Prop-Pole Attch Distribution	3,915,000	-	-	3,915,000	-	3,915,000	3,102,461	Distribution Plant
15	Total Rent from Electric Property	10,288,030	-	-	10,288,030	(1,066,713)	9,221,317	7,164,148	
16	Other Electric Revenue								
17	456-Other Electric Rev.Production	194,641	-	-	194,641	-	194,641	137,522	Demand
18	456-Other Electric Rev. Production-Retail Demand	(132,351,657)	-	-	(132,351,657)	129,286,134	(3,065,523)	(2,542,132)	Retail Demand Excl Shop
19	456-Other Electric Rev. Production-Retail Energy	(1,186,919)	-	-	(1,186,919)	1,186,919	-	-	Retail Energy Excl Shop
20	456-Other Electric Rev. Production Non Juris	4,263,059	-	-	4,263,059	-	4,263,059	-	Non Juris
21	456-Other Electric Rev. Transmission	162,930,971	-	-	162,930,971	-	162,930,971	115,117,819	Demand
22	456-Other Electric Rev. Transmission Non Juris	(5,865,132)	-	-	(5,865,132)	-	(5,865,132)	-	Non Juris
23	456-Other Electric Rev. Distribution	1,461,056	-	-	1,461,056	-	1,461,056	1,157,821	Distribution Plant
24	456-Other Electric Rev. Distribution Direct MI	-	-	-	-	-	-	-	Non Juris
25	456-Other Electric Rev. Local Facility Charge	283,770	-	-	283,770	-	283,770	224,875	Distribution Plant
26	456-Other Electric Rev. Local Facility Charge FERC	228,411	-	-	228,411	-	228,411	-	Non Juris
27	Total Other Electric Revenues	29,958,201	-	-	29,958,201	130,473,053	160,431,254	114,095,905	
28	Total Other Operating Revenues	50,477,176	-	-	50,477,176	129,613,996	180,091,172	129,987,221	
29	Gain on Disp of Emission Allow.	51,360	-	-	51,360	-	51,360	35,671	Energy Excl Shop
30	Total Operating Revenues	2,288,482,243	-	-	2,288,482,243	(165,086,312)	2,123,395,931	1,497,742,135	

Indiana Michigan Power Company
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Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Power Production Expenses								
2	Steam Generation Expense								
3	500-Supervision & Engineering	5,105,741	-	-	5,105,741	-	5,105,741	3,607,428	Demand
4	5000005-Deferred OM - 20% Non FMR - Direct **IN**	-	-	-	-	47,592	47,592	47,592	Direct
5	501-Fuel	142,255,692	-	-	142,255,692	-	142,255,692	98,799,452	Energy Excl Shop
6	501-Fuel - Direct Assign **IN**	-	-	-	-	(543,434)	(543,434)	(543,434)	Direct
7	502 - Steam Expenses	189,432	-	-	189,432	-	189,432	133,842	Demand
8	502 - Steam Consumables	12,023,368	-	-	12,023,368	8,050,065	20,073,433	13,941,405	Energy Excl Shop
9	5020030-Defrd Consumables DSI 20Pct NonFMR - Direct **IN**	-	-	-	-	551,508	551,508	551,508	Direct
10	505-Electric	-	-	-	-	-	-	-	Demand
11	506-Misc. Power	8,095,666	-	-	8,095,666	-	8,095,666	5,719,940	Demand
12	507-Rents	70,157,938	-	-	70,157,938	-	70,157,938	49,569,635	Demand
13	508-Operation Supplies & Expenses - Non-major	-	-	-	-	-	-	-	Demand
14	509-Allowances	1,160,526	-	-	1,160,526	-	1,160,526	806,009	Energy Excl Shop
15	Total Steam Operation	238,988,364	-	-	238,988,364	8,105,731	247,094,095	172,633,377	
16	510-Supervision & Engineering	1,089,360	-	-	1,089,360	-	1,089,360	756,582	Energy Excl Shop
17	511-Structures	-	-	-	-	-	-	-	Demand
18	512-Boiler Plant	10,728,579	-	-	10,728,579	125,000	10,853,579	7,538,030	Energy Excl Shop
19	513-Electric Plant	871,088	-	-	871,088	-	871,088	604,989	Energy Excl Shop
20	514-Misc Steam Plant	-	-	-	-	-	-	-	Demand
21	Total Steam Maintenance	12,689,027	-	-	12,689,027	125,000	12,814,027	8,899,601	
22	Total Steam Generation Expense	251,677,391	-	-	251,677,391	8,230,731	259,908,122	181,532,977	
23	Nuclear Generation Expense								
24	517-Supervision & Engineering	11,359,097	-	-	11,359,097	-	11,359,097	8,025,696	Demand
25	5180000-5180002 -Fuel	90,819,310	-	-	90,819,310	-	90,819,310	63,075,845	Energy Excl Shop
26	519-Coolants and Water	8,967,741	-	-	8,967,741	-	8,967,741	6,336,099	Demand
27	520-Steam Expense	8,438,414	-	-	8,438,414	-	8,438,414	5,962,106	Demand
28	521-Steam from Other Sources	-	-	-	-	-	-	-	Demand
29	522-Steam Transferred Credit	-	-	-	-	-	-	-	Demand
30	523-Electric Expense	4,615,501	-	-	4,615,501	-	4,615,501	3,261,052	Demand
31	524-Misc Nuclear Power Exp	76,659,777	-	-	76,659,777	-	76,659,777	54,163,467	Demand
32	5240013 Cook Nuclear Improvement Cost Amort - Direct **MI**	-	-	-	-	841,054	841,054	-	Non Juris
33	5240013 Cook Nuclear Improvement Cost Amort - Direct **IN**	-	-	-	-	1,576,482	1,576,482	1,576,482	Direct
34	5240008-Nuclear Decomm Exp	7,447,880	-	-	7,447,880	-	7,447,880	2,000,000	Direct
35	5240008-Nuclear Decomm Exp - Direct **IN**	-	-	-	-	8,000,000	8,000,000	8,000,000	Direct
36	5240009-Nuclear Decomm Expense-ARO	(7,447,880)	-	-	(7,447,880)	-	(7,447,880)	-	Non Juris
37	Total Nuclear Operations	200,859,840	-	-	200,859,840	10,417,536	211,277,376	152,400,749	
38	528-Maint Supervision & Engineering	5,075,715	-	-	5,075,715	-	5,075,715	3,586,214	Demand
39	529-Maint of Structures	2,183,083	-	-	2,183,083	-	2,183,083	1,542,443	Demand
40	530-Maint of Reactor Plant	91,038,612	-	-	91,038,612	-	91,038,612	64,322,739	Demand
41	530-Maint of Reactor Plant **IN** Baffle Bolt Amort.	299,936	-	-	299,936	-	299,936	299,936	Direct
42	531-Maint of Electric Plant	7,411,445	-	-	7,411,445	-	7,411,445	5,236,509	Demand
43	532-Maint of Misc Nuclear Plant	36,476,314	-	-	36,476,314	713,792	37,190,106	26,276,428	Demand
44	Total Nuclear Maintenance	142,485,106	-	-	142,485,106	713,792	143,198,898	101,264,269	
45	Total Nuclear Generation Expenses	343,344,946	-	-	343,344,946	11,131,328	354,476,274	253,665,017	

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Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Production Hydraulic								
2	535-Supervision & Engineering	-	-	-	-	-	-	-	Demand
3	536- Water for Power	-	-	-	-	-	-	-	Demand
4	537-Hydraulic Expense	-	-	-	-	-	-	-	Demand
5	538-Electric	-	-	-	-	-	-	-	Demand
6	539-Misc Hydraulic	1,931,366	-	-	1,931,366	-	1,931,366	1,364,594	Demand
7	540- Rents	-	-	-	-	-	-	-	Demand
8	Total Hydraulic Operations	1,931,366	-	-	1,931,366	-	1,931,366	1,364,594	
9	541-Supervision & Engineering	-	-	-	-	-	-	-	Demand
10	542-Structures	-	-	-	-	-	-	-	Demand
11	543-Reservoirs, Etc.	-	-	-	-	-	-	-	Demand
12	544-Electric Plant	1,621,262	-	-	1,621,262	-	1,621,262	1,125,999	Energy Excl Shop
13	545-Misc Hydraulic Plant	-	-	-	-	-	-	-	Demand
14	Total Hydraulic Maintenance	1,621,262	-	-	1,621,262	-	1,621,262	1,125,999	
15	Total Hydraulic Generation Expense	3,552,628	-	-	3,552,628	-	3,552,628	2,490,593	
16	Production Other								
17	546-Supervision & Engineering	-	-	-	-	-	-	-	Demand
18	547- Fuel	-	-	-	-	-	-	-	Energy Excl Shop
19	548-Generation Expense	-	-	-	-	-	-	-	Demand
20	549-Misc Other Power Generation Expense	246,000	-	-	246,000	-	246,000	173,810	Demand
21	550-Rents	-	-	-	-	-	-	-	Demand
22	Total Other Power Operation	246,000	-	-	246,000	-	246,000	173,810	
23	551-Supervision & Engineering	-	-	-	-	-	-	-	Demand
24	552-Structures	-	-	-	-	-	-	-	Demand
25	553-Generation & Electric Plant	-	-	-	-	-	-	-	Demand
26	554-Misc Other Generation	-	-	-	-	-	-	-	Demand
27	Total Other Power Maintenance	-	-	-	-	-	-	-	
28	Total Other Production Expense	246,000	-	-	246,000	-	246,000	173,810	
29	Other Power Supply Expense								
30	555-Purchased Power Expense Demand	188,611,603	-	-	188,611,603	7,870,639	196,482,242	138,823,251	Demand
31	555-Purchased Power Expense Energy	236,528,432	-	-	236,528,432	(457,957)	236,070,475	163,955,714	Energy Excl Shop
32	5550106-Under recovered PJM Expense Direct **IN**	-	-	-	-	-	-	-	Direct
33	5550145-Defd RES Wildcat Wind Cost-Non Juris	-	-	-	-	-	-	-	Non Juris
34	5550552 - Resource Adequacy Rider Direct **IN**	-	-	-	-	-	-	-	Direct
35	556-Sys Control & Load Dispatching	1,389,107	-	-	1,389,107	-	1,389,107	981,464	Demand
36	557- Other Expenses	1,608,885	-	-	1,608,885	-	1,608,885	1,136,747	Demand
37	5570009- Other Pwr Exp- REC's - RETAIL	-	-	-	-	-	-	-	Non Juris
38	Total Other Power Supply Expense	428,138,027	-	-	428,138,027	7,412,682	435,550,709	304,897,176	
39	Total Production O&M Expense	1,026,958,992	-	-	1,026,958,992	26,774,741	1,053,733,733	742,759,575	

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Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Transmission Expense								
2	560-Supervision & Engineering	4,491,166	-	-	4,491,166	-	4,491,166	3,173,204	Demand
3	561-Load Dispatching - Company	1,701,359	-	-	1,701,359	-	1,701,359	1,202,084	Demand
4	561-Load Dispatching - PJM LSE	5,109,028	-	-	5,109,028	-	5,109,028	3,657,947	Demand Excl Shop
5	561-Load Dispatching - PJM OSS Margin	1,343,263	-	-	1,343,263	(1,343,263)	-	-	Demand
6	562-Station Equipment	-	-	-	-	-	-	-	Demand
7	563-Overhead Lines	-	-	-	-	-	-	-	Demand
8	564-Underground Lines	-	-	-	-	-	-	-	Demand
9	5650002-Transmssn Elec by Others-NAC	-	-	-	-	-	-	-	Demand
10	5650012-PJM Trans Enhancement Charge	11,285,281	-	-	11,285,281	(141,251)	11,144,030	9,241,360	Retail Demand Excl Shop
11	5650015-PJM TO Serv Exp - Aff	1,687,151	-	-	1,687,151	(1,687,151)	-	-	Retail Energy Excl Shop
12	5650016-PJM NITS Expense - Affiliated	151,911,232	-	-	151,911,232	(151,911,232)	-	-	Retail Demand Excl Shop
13	5650019-Affiliated PJM Trans Enhancement Expense	14,903,718	-	-	14,903,718	(211,295)	14,692,423	12,183,921	Retail Demand Excl Shop
14	5650020-Provision PJM NITS Affiliate Expense Non Juris	(1,149,924)	-	-	(1,149,924)	-	(1,149,924)	-	Non Juris
15	5650021-PJM NITS Expense Non Affiliate	602,041	-	-	602,041	(602,041)	-	-	Retail Demand Excl Shop
16	566-Misc Transmission	2,035,364	-	-	2,035,364	-	2,035,364	1,438,073	Demand
17	567-Rents	1,066,713	-	-	1,066,713	(1,066,713)	-	-	Demand
18	575-PJM Regional Market Expenses LSE	4,270,765	-	-	4,270,765	-	4,270,765	3,541,598	Retail Demand Excl Shop
19	575-PJM Regional Market Expenses OSS Margin	1,086,261	-	-	1,086,261	(1,086,261)	-	-	Demand
20	Total Transmission Operation Expense	200,343,417	-	-	200,343,417	(158,049,206)	42,294,210	34,438,189	
21	568-Supervision & Engineering	-	-	-	-	-	-	-	Demand
22	569-Structures	226,423	-	-	226,423	-	226,423	159,978	Demand
23	570-Station Equipment	4,813,434	-	-	4,813,434	-	4,813,434	3,400,901	Demand
24	571-Overhead Lines	8,518,590	-	-	8,518,590	-	8,518,590	6,018,754	Demand
25	572-Underground Lines	-	-	-	-	-	-	-	Demand
26	573-Misc Transmission Expenses	-	-	-	-	-	-	-	Demand
27	Total Transmission Maintenance Expense	13,558,448	-	-	13,558,448	-	13,558,448	9,579,633	
28	Total Transmission O&M Expense	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	44,017,822	
29	Transmission O&M - GSU	750,027	-	-	750,027	-	750,027	505,191	
30	Transmission O&M	22,103,023	-	-	22,103,023	(1,066,713)	21,036,310	14,887,804	
31	Transmission O&M - OSS (Other Production)	2,429,524	-	-	2,429,524	(2,429,524)	-	-	
32	Transmission O&M - LSE Demand	188,082,065	-	-	188,082,065	(152,865,819)	35,216,246	28,624,827	
33	Transmission O&M - LSE Energy	1,687,151	-	-	1,687,151	(1,687,151)	-	-	
34	Transmission O&M - Non-jurisdictional	(1,149,924)	-	-	(1,149,924)	-	(1,149,924)	-	
35	Total	213,901,865	-	-	213,901,865	(158,049,206)	55,852,658	44,017,822	

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Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Distribution Expense								
2	580-Supervision & Engineering	4,183,365	-	-	4,183,365	-	4,183,365	3,315,127	Distribution Plant
3	581-Load Dispatching	998,118	-	-	998,118	-	998,118	790,963	Distribution Plant
4	582-Station Equipment	-	-	-	-	-	-	-	Distribution Plant
5	583-Overhead Lines	1,826,658	-	-	1,826,658	-	1,826,658	1,447,544	Distribution Plant
6	584-Underground Lines	2,206,422	-	-	2,206,422	-	2,206,422	1,748,490	Distribution Plant
7	585-Street & Area Lighting	-	-	-	-	-	-	-	Distribution Plant
8	586-Meters	3,181,079	-	-	3,181,079	-	3,181,079	2,520,861	Distribution Plant
9	587-Customer Installations	202,966	-	-	202,966	-	202,966	160,841	Distribution Plant
10	588-Misc Distribution	15,334,226	-	-	15,334,226	-	15,334,226	12,151,681	Distribution Plant
11	588-Misc Distribution **IN** Ft. Wayne Amortization	914,592	-	-	914,592	-	914,592	914,592	Direct
12	588-Misc Distribution - Direct Assign **IN**	-	-	-	-	156,225	156,225	156,225	Direct
13	588-Misc Distribution - Direct Assign **MI**	-	-	-	-	45,332	45,332	-	Non Juris
14	589-Rents	1,620,000	-	-	1,620,000	-	1,620,000	1,283,777	Distribution Plant
15	Total Distribution Operation	30,467,425	-	-	30,467,425	201,557	30,668,982	24,490,102	
16	590-Supervision & Engineering	-	-	-	-	-	-	-	Distribution Plant
17	591-Structures	-	-	-	-	-	-	-	Distribution Plant
18	592-Station Equipment	1,172	-	-	1,172	-	1,172	929	Distribution Plant
19	593-Overhead Lines	7,768,543	-	-	7,768,543	-	7,768,543	6,156,219	Distribution Plant
20	593-Overhead Lines - Direct Assign **Indiana**	20,288,553	-	-	20,288,553	(2,588,975)	17,699,578	17,699,578	Direct
21	593-Overhead Lines - Direct Assign **MI**	16,358,444	-	-	16,358,444	-	16,358,444	-	Non Juris
22	594-Underground Lines	1,175,947	-	-	1,175,947	-	1,175,947	931,885	Distribution Plant
23	595-Line Transformers	-	-	-	-	-	-	-	Distribution Plant
24	596-Street & Area Lighting	(6,673)	-	-	(6,673)	-	(6,673)	(5,288)	Distribution Plant
25	597-Meters	85,785	-	-	85,785	-	85,785	67,981	Distribution Plant
26	598-Misc Distribution Plant	210,188	-	-	210,188	-	210,188	166,564	Distribution Plant
27	Total Distribution Maintenance	45,881,959	-	-	45,881,959	(2,588,975)	43,292,984	25,017,868	
28	Total Distribution Expense	76,349,384	-	-	76,349,384	(2,387,418)	73,961,966	49,507,970	
29	Customer Accounts Expense								
30	901-Supervision & Engineering	1,109,224	-	-	1,109,224	-	1,109,224	868,032	No. of Customers
31	902-Meter Reading	1,230,621	-	-	1,230,621	-	1,230,621	963,031	No. of Customers
32	903-Customer Records & Collection Expense	10,811,092	-	-	10,811,092	-	10,811,092	8,460,299	No. of Customers
33	904-Uncollectible Accounts	-	-	-	-	-	-	-	No. of Customers
34	905-Misc Customer Accounts	3,927,016	-	-	3,927,016	-	3,927,016	3,073,115	No. of Customers
35	Total Customer Accounts	17,077,953	-	-	17,077,953	-	17,077,953	13,364,477	
36	Customer Service & Information Expense								
37	907-Supervision	1,313,736	-	-	1,313,736	-	1,313,736	1,028,074	No. of Customers
38	908-Customer Assistance	168,038	-	-	168,038	-	168,038	131,499	No. of Customers
39	908-Customer Assistance - Direct Assign **Indiana**	20,626,995	-	-	20,626,995	(17,249,343)	3,377,652	3,377,652	Direct
40	908-Customer Assistance - Direct Assign **MI**	8,701,289	-	-	8,701,289	(6,556,024)	2,145,265	-	Non Juris
41	9080018 Dem Resp - Emergency DRS 1	3,125,941	-	-	3,125,941	-	3,125,941	2,208,613	Demand
42	909-Information & Instruction	37,911	-	-	37,911	-	37,911	29,668	No. of Customers
43	910-Misc Customer Service	-	-	-	-	-	-	-	No. of Customers
44	Total Customer Service & Information	33,973,910	-	-	33,973,910	(23,805,367)	10,168,542	6,775,506	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Sales Expense								
2	911-Supervision	-	-	-	-	-	-	-	Demand
3	912-Demo & Selling	373,048	-	-	373,048	(373,048)	-	-	Demand
4	9120005 EVSE Costs Deferred - Direct **MI**	-	-	-	-	17,448	17,448	-	Non Juris
5	913-Advertising	-	-	-	-	-	-	-	Demand
6	916-Misc Sales Expense	-	-	-	-	-	-	-	Demand
7	Total Sales Expense	373,048	-	-	373,048	(355,600)	17,448	-	
8	Administrative & General Expense								
9	920-Salaries	47,191,697	-	-	47,191,697	-	47,191,697	33,852,700	Payroll
10	920-Salaries - Direct Assign **Indiana**	33,119	-	-	33,119	(33,119)	-	-	Direct
11	920-Salaries - Direct Assign **Michigan**	66,238	-	-	66,238	(66,238)	-	-	Non Juris
12	921-Office Supplies	3,713,194	-	-	3,713,194	-	3,713,194	2,663,639	Payroll
13	921-Office Supplies - Direct Assign **Indiana**	66,500	-	-	66,500	(66,500)	-	-	Direct
14	922-Administrative Expense Transferred	(3,956,070)	-	-	(3,956,070)	-	(3,956,070)	(2,837,865)	Payroll
15	923-Outside Services	1,332,816	-	-	1,332,816	-	1,332,816	956,088	Payroll
16	923-Outside Services - Direct Assign **Michigan**	42,000	-	-	42,000	(42,000)	-	-	Non Juris
17	924-Property Insurance Production	2,310,001	-	-	2,310,001	-	2,310,001	1,632,116	Demand
18	924-Property Insurance Transmission	675,432	-	-	675,432	-	675,432	477,222	Demand
19	924-Property Insurance Distribution	500,862	-	-	500,862	-	500,862	396,910	Distribution Plant
20	925-Injuries & Damages	8,878,943	-	-	8,878,943	-	8,878,943	6,369,260	Payroll
21	926-Employee Pension & Benefits	17,747,741	-	-	17,747,741	-	17,747,741	12,731,243	Payroll
22	9260021-Emp Pension & Benefits VEBA Trust Contrib/Amort	1,543,628	-	-	1,543,628	-	1,543,628	1,107,313	Payroll
23	927-Franchise Requirements	-	-	-	-	-	-	-	Payroll
24	928 Reg. Commission Exp. - Production	12,071,484	-	-	12,071,484	-	12,071,484	8,529,029	Demand
25	928 Reg. Commission Exp. - Rate Case Exp Direct - **MI**	-	-	-	-	136,332	136,332	-	Non Juris
26	928 Reg. Commission Exp. - Rate Case Exp Direct - **IN**	-	-	-	-	1,267,174	1,267,174	1,267,174	Direct
27	929-Duplicate Charges	-	-	-	-	-	-	-	Payroll
28	930.1-General Advertising Expense	77,320	-	-	77,320	(77,320)	-	-	Payroll
29	930.2-Misc General Expense	3,727,476	-	-	3,727,476	-	3,727,476	2,673,884	Payroll
30	930.2-Misc General Expense - PJM Capacity Perf Ins	-	-	-	-	1,513,220	1,513,220	1,069,156	Demand
31	930.2-Misc General Expense - Direct Assign **Indiana**	76,040	-	-	76,040	(76,040)	-	-	Direct
32	931-Rent	3,126,179	-	-	3,126,179	-	3,126,179	2,242,547	Payroll
33	931-Rent - Direct Assign **Indiana**	6,226	-	-	6,226	(6,226)	-	-	Direct
34	931-Rent - Direct Assign **Michigan**	10,434	-	-	10,434	(10,434)	-	-	Non Juris
35	Total Admin & General Operation	99,241,259	-	-	99,241,259	2,538,849	101,780,108	73,130,416	
36	935-Admin & General Maintenance	4,749,132	-	-	4,749,132	-	4,749,132	3,406,763	Payroll
37	Total Admin & General Expense	103,990,391	-	-	103,990,391	2,538,849	106,529,241	76,537,180	
38	Other O&M Expense								
39	G/L Disp. Of Util Plant - Production	-	-	-	-	-	-	-	Demand
40	G/L Disp. Of Util Plant - Distribution Plant	-	-	-	-	-	-	-	Dist. Plt. Excl. IN Accts
41	Factoring Expense	-	9,701,274	-	9,701,274	-	9,701,274	7,825,014	Direct
42	Line of Credit Fees	-	288,002	-	288,002	-	288,002	210,877	Rate Base
43	Accretion Production	575,114	-	-	575,114	-	575,114	406,343	Demand
44	Accretion Distribution	15,861	-	-	15,861	-	15,861	15,861	Direct
45	Accretion Nuclear	5,140,816	-	-	5,140,816	-	5,140,816	-	Non Juris
46	Total Other O&M Expense	5,731,791	9,989,276	-	15,721,068	-	15,721,068	8,458,095	
47	Total Operation & Maint Expense	1,478,357,335	9,989,276	-	1,488,346,611	(155,284,001)	1,333,062,610	941,420,625	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Depreciation Expense								
2	Production	98,860,838	-	-	98,860,838	(1,493,345)	97,367,493	68,794,369	Demand
3	Production ARO	306,298	-	-	306,298	-	306,298	216,413	Demand
4	Nuclear	113,668,418	-	-	113,668,418	34,979,566	148,647,984	105,026,267	Demand
5	Nuclear ARO	1,512,839	-	-	1,512,839	-	1,512,839	-	Non Juris
6	Total Production	214,348,393	-	-	214,348,393	33,486,221	247,834,614	174,037,049	
7	Transmission	32,985,877	-	-	32,985,877	10,397,913	43,383,790	30,652,535	Demand
8	Total Transmission	32,985,877	-	-	32,985,877	10,397,913	43,383,790	30,652,535	
9	Transmission Plant - GSU	1,082,581	-	-	1,082,581	341,255	1,423,836	1,006,002	Demand
10	Transmission Plant	31,903,296	-	-	31,903,296	10,056,658	41,959,954	29,646,533	Demand
11	Total	32,985,877	-	-	32,985,877	10,397,913	43,383,790	30,652,535	
12	Distribution	-	-	-	-	(629,999)	(629,999)	(498,973)	Dist. Plt. Excl. IN Accts
13	Distribution - Indiana Distribution Plant	76,653,393	-	-	76,653,393	-	76,653,393	76,653,393	Direct
14	Distribution - Michigan Distribution Plant	19,273,788	-	-	19,273,788	-	19,273,788	-	Non Juris
15	Total Distribution	95,927,181	-	-	95,927,181	(629,999)	95,297,182	76,154,419	
16	General	5,609,113	-	-	5,609,113	(131,251)	5,477,862	3,929,514	General Plant
17	General SBSMPP - Direct Assign Acct. 397 **IN**	33,657	-	-	33,657	-	33,657	33,657	Direct
18	General ARO	-	-	-	-	-	-	-	General Plant
19	Total General	5,642,770	-	-	5,642,770	(131,251)	5,511,519	3,963,171	
20	Total Depreciation Expense	348,904,221	-	-	348,904,221	43,122,884	392,027,105	284,807,174	
21	Amortization Expense								
22	Intangible Plant	42,635,647	-	-	42,635,647	-	42,635,647	30,584,444	Payroll
23	Intangible Plant - Direct **IN**	-	-	-	-	677,988	677,988	677,988	Direct
24	Intangible Plant - Direct **MI**	-	-	-	-	191,227	191,227	-	Non Juris
25	Total Intangible	42,635,647	-	-	42,635,647	869,215	43,504,862	31,262,432	
26	Production	8,450,128	-	-	8,450,128	-	8,450,128	5,970,383	Demand
27	Production - Rockport DSI Direct **IN**	442,916	-	-	442,916	-	442,916	442,916	Direct
28	Nuclear	-	-	-	-	-	-	-	Demand
29	Nuclear - Cook Turbine Replacement Direct **MI**	857,819	-	-	857,819	-	857,819	-	Non Juris
30	Nuclear- Cook LCM Direct **MI**	167,049	-	-	167,049	-	167,049	-	Non Juris
31	Total Production	9,917,912	-	-	9,917,912	-	9,917,912	6,413,299	
32	Transmission Plant	-	-	-	-	-	-	-	Demand
33	Total Transmission	-	-	-	-	-	-	-	
34	Distribution Plant	-	-	-	-	-	-	-	Distribution Plant
35	Distribution - EECO Direct **MI**	25,694	-	-	25,694	-	25,694	-	Non Juris
36	Total Distribution	25,694	-	-	25,694	-	25,694	-	
37	General Plant	-	-	-	-	-	-	-	General Plant
38	Total General	-	-	-	-	-	-	-	
39	Total Amortization Expense	52,579,253	-	-	52,579,253	869,215	53,448,468	37,675,730	
40	Amortization of Plant Acquisition Adjustment	-	-	-	-	-	-	-	
41	Total Depreciation & Amortization Expense	401,483,474	-	-	401,483,474	43,992,099	445,475,573	322,482,905	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Reg Debits/Credits - **MI** Direct Assign	1,117,870	-	-	1,117,870	(1,117,870)	0	-	Non Juris
2	Reg Debits/Credits - **IN** Direct Assign	2,130,141	-	-	2,130,141	(2,130,141)	0	0	Direct
3	Cook Unit 1 Turbine CC Amortization - Direct **IN**	-	915,919	-	915,919	-	915,919	915,919	Direct
4	Rockport DSI CC Amortization - Direct **IN**	-	394,742	-	394,742	-	394,742	394,742	Direct
5	Total Reg Debits/Credits	3,248,011	1,310,661	-	4,558,672	(3,248,010)	1,310,662	1,310,661	
6	Other Taxes								
7	Current Payroll Taxes								
8	FICA	13,276,224	-	-	13,276,224	-	13,276,224	9,523,625	Payroll
9	Fed Unemployment	65,200	-	-	65,200	-	65,200	46,771	Payroll
10	State Unemployment	323,055	-	-	323,055	-	323,055	231,742	Payroll
11	Total Payroll Related Tax	13,664,479	-	-	13,664,479	-	13,664,479	9,802,138	
12	Real and Personal Property Tax	67,175,000	-	-	67,175,000	-	67,175,000	49,248,957	Net Plant
13	Real and Personal Property Tax - Direct **MI**	-	-	-	-	96,000	96,000	-	Non Juris
14	Other								
15	**IN** P.S.C.	1,890,000	-	-	1,890,000	-	1,890,000	1,890,000	Direct
16	**MI** P.S.C.	1,060,500	-	-	1,060,500	-	1,060,500	-	Non Juris
17	Sales & Use	107,500	-	-	107,500	-	107,500	78,520	Gross Plant
18	Bus Franchise	-	-	-	-	-	-	-	Gross Plant
19	Regis Fee	-	-	-	-	-	-	-	Gross Plant
20	State Gross Receipts Tax	22,307,952	-	-	22,307,952	-	22,307,952	22,307,952	Direct
21	Federal Excise	-	-	-	-	-	-	-	Demand
22	Taxes on Capital Leases	902,000	-	-	902,000	-	902,000	661,296	Net Plant
23	**MI** State Single Business Taxes	-	-	-	-	-	-	-	Non Juris
24	Total Taxes Other Than Income	107,107,431	-	-	107,107,431	96,000	107,203,431	83,988,863	
25	Income Before Income Taxes	298,285,993	(11,299,937)	-	286,986,055	(50,642,399)	236,343,656	148,539,081	
26	State Income Tax	1,203,570	(593,927)	-	609,643	(459,957)	149,686	(1,295,865)	Direct
27	Current Federal Income Taxes	22,914,874	(2,248,262)	-	20,666,612	(689,658)	19,976,954	9,286,532	Direct
28	Deferred Federal Income Tax	(25,178,305)	-	-	(25,178,305)	(7,280,575)	(32,458,880)	(24,043,394)	Direct
29	Deferred Investment Tax Credit	(5,214,220)	-	-	(5,214,220)	(809,517)	(6,023,737)	(4,324,181)	Direct
30	Total Federal Income Taxes	(7,477,651)	(2,248,262)	-	(9,725,913)	(8,779,750)	(18,505,663)	(19,081,043)	
31	Net Operating Income	304,560,073	(8,457,748)	-	296,102,325	(41,402,692)	254,699,633	168,915,989	

Indiana Michigan Power Company
Indiana Jurisdictional Separation Study Projected
For the Test Year Ended December 31, 2020

Line No.	Description	12 MOS. ENDED DEC. 31, 2020 TOTAL COMPANY PROJECTED	OTHER REGULATORY ITEMS	NON-UTILITY ITEMS	TOTAL COMPANY PROJECTED BEFORE ADJUSTMENTS	FIXED, KNOWN & MEASURABLE ADJUSTMENTS	TOTAL COMPANY AFTER ADJUSTMENTS	IN RETAIL	ALLOCATOR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Payroll								
2	Production								
3	Demand Related	140,389,668	-	-	140,389,668	-	140,389,668	99,191,407	Demand
4	Energy Related	9,357,714	-	-	9,357,714	-	9,357,714	6,398,087	Energy
5	Total	149,747,382	-	-	149,747,382	-	149,747,382	105,589,494	
6	Transmission	7,532,092	-	-	7,532,092	-	7,532,092	5,321,751	Demand
7	Distribution	14,944,984	-	-	14,944,984	-	14,944,984	11,843,225	Distribution Plant
8	Customer Accounts	6,846,933	-	-	6,846,933	-	6,846,933	5,358,117	No. of Customers
9	Cust. Svcs/Info	5,263,917	-	-	5,263,917	-	5,263,917	4,119,317	No. of Customers
10	Subtotal	184,335,308	-	-	184,335,308	-	184,335,308	132,231,904	
11	A&G	35,587,924	-	-	35,587,924	-	35,587,924	25,528,799	Subtotal
12	Total Operation and Maintenance Payroll	219,923,232	-	-	219,923,232	-	219,923,232	157,760,702	
13	Payroll Labor Allocation Factor							0.7173444	

Indiana Michigan Power Company
Projected Jurisdictional Allocation Factors
For the Test Year Ended December 31, 2020

DESCRIPTION	Indiana	Other	Total
Demand	0.7065435	0.2934565	1.0000000
Demand Excl Shop	0.7159771	0.2840229	1.0000000
Energy	0.6837233	0.3162767	1.0000000
Energy Excl Shop	0.6945202	0.3054798	1.0000000
Retail Demand	0.8166368	0.1833632	1.0000000
Retail Demand Excl Shop	0.8292656	0.1707344	1.0000000
Retail Energy	0.8133998	0.1866002	1.0000000
Retail Energy Excl Shop	0.8287266	0.1712734	1.0000000
Number of Customers	0.7825573	0.2174427	1.0000000
Production Plant	0.7065435	0.2934565	1.0000000
Total Transmission Plant	0.7065435	0.2934565	1.0000000
Distribution Plant - Indiana	0.9959465	0.0040535	1.0000000
Distribution Plant - Michigan	0.0000000	1.0000000	1.0000000
Distribution Plant	0.7924548	0.2075452	1.0000000
Distribution Plant Excl IN-Specific Accounts	0.7920226	0.2079774	1.0000000
General Plant	0.7173444	0.2826556	1.0000000
Total Gross Plant	0.7304226	0.2695774	1.0000000
Total Net Plant	0.7331441	0.2668559	1.0000000
Rate Base	0.7322061	0.2677939	1.0000000
Firm Sales Revenues	0.7056186	0.2943814	1.0000000
Retail Sales Revenues	0.7859688	0.2140312	1.0000000
System Sales	0.6945202	0.3054798	1.0000000
Total O&M Expenses	0.7062089	0.2937911	1.0000000
Factoring Expense	0.8065965	0.1934035	1.0000000
Payroll Labor Factor	0.7173444	0.2826556	1.0000000

INDIANA MICHIGAN POWER COMPANY - INDIANA
TEST YEAR ENDED DECEMBER 31, 2020
PROFORMA RATE SUMMARY

Tariff	Total Test Year Revenue	Total Proposed Revenue	Difference	% Difference
RS (011,012,013,014,015,016,017,038,039,051,052,053,054, 063)	$ 592,120,541	$ 674,352,469	$ 82,231,927	13.89%
RS TOD/OPES (030, 032, 034, 036)	$ 3,469,377	$ 3,894,915	$ 425,538	12.27%
RS TOD2 (021)	$ 166,607	$ 190,469	$ 23,862	14.32%
GS Sec (211, 212, 215, 218, 281)	$ 172,897,147	$ 190,285,153	$ 17,388,007	10.06%
GS LMTOD (223, 225)	$ 496,911	$ 532,300	$ 35,390	7.12%
GS TOD 2 (221, 282)	$ 14,129	$ 15,177	$ 1,048	7.42%
GS Unmetered (204, 214)	$ 73,240	$ 82,927	$ 9,686	13.23%
GS TOD Sec (229)	$ 5,744,294	$ 6,219,216	$ 474,922	8.27%
GS TOD Pri (227)	$ 4,262	$ 4,663	$ 401	9.41%
GS Pri (217)	$ 3,174,774	$ 3,375,928	$ 201,154	6.34%
GS Sub (236)	$ 78,119	$ 82,212	$ 4,093	5.24%
LGS Sec (240, 242)	$ 251,144,729	$ 281,496,886	$ 30,352,157	12.09%
LGS LMTOD (251)	$ 990,985	$ 1,122,649	$ 131,664	13.29%
LGS TOD Sec (253)	$ 8,394,628	$ 9,329,769	$ 935,141	11.14%
LGS TOD Pri (255)	$ 243,380	$ 283,066	$ 39,686	16.31%
LGS Pri (244, 246)	$ 12,855,352	$ 14,452,234	$ 1,596,882	12.42%
LGS Sub (248)	$ 465,465	$ 526,739	$ 61,274	13.16%
LGS Tran (250)	$ 21,217	$ 23,780	$ 2,563	12.08%
IP Sec (327)	$ 51,217,607	$ 57,250,841	$ 6,033,234	11.78%
IP Pri (322)	$ 146,233,383	$ 163,497,425	$ 17,264,041	11.81%
IP Sub (323)	$ 51,720,165	$ 57,682,013	$ 5,961,848	11.53%
IP Tran (324)	$ 18,066,909	$ 20,021,318	$ 1,954,409	10.82%
FW SL (525)	$ 908,356	$ 906,102	$ (2,254)	-0.25%
ECLS (530)	$ 3,682,107	$ 3,692,215	$ 10,108	0.27%
SLC (531)	$ 181,358	$ 182,506	$ 1,147	0.63%
SLS (533)	$ 487,841	$ 478,980	$ (8,862)	-1.82%
SLCM (733, 734, 735)	$ 491,738	$ 491,596	$ (142)	-0.03%
OL (090 - 121)	$ 6,363,649	$ 6,522,799	$ 159,150	2.50%
WSS Sec (545)	$ 5,896,253	$ 6,578,512	$ 682,259	11.57%
WSS TOD (547)	$ 581,820	$ 628,289	$ 46,468	7.99%
WSS Pri (546)	$ 3,551,420	$ 3,719,063	$ 167,643	4.72%
WSS Sub (542)	$ 762,185	$ 827,234	$ 65,049	8.53%
EHG (208)	$ 849,224	$ 902,579	$ 53,355	6.28%
IS (213)	$ 162,445	$ 162,442	$ (3)	0.00%
MS (543, 544)	$ 3,657,497	$ 4,036,278	$ 378,781	10.36%
Interruptible - Firm Portion	$ 19,888,417	$ 22,039,472	$ 2,151,055	10.82%
Total Indiana Firm Revenues	$ 1,367,057,532	$ 1,535,890,217	$ 168,832,685	12.35%
Interruptible - Jurisdictional	$ 97,358,899	$ 100,524,668	$ 3,165,769	3.25%
Total	$ 1,464,416,431	$ 1,636,414,884	$ 171,998,454	11.75%
Revenue Verification Difference		$ 6,197		
Total	$ 1,464,416,431	$ 1,636,421,081	$ 172,004,651	11.75%

INDIANA MICHIGAN POWER COMPANY - INDIANA
TEST YEAR ENDED DECEMBER 31, 2020
PROFORMA RATE SUMMARY

Tariff	Total Test Year Revenue	Total Forecasted Plant Phase-In Rate Adjusted Revenue	Difference	% Difference	Total Proposed Revenue	Difference	% Difference
RS (011,012,013,014,015,016,017,038,039,051,052,053,054, 063)	$ 592,120,541	$ 653,606,471	$ 61,485,929	10.38%	$ 674,352,469	$ 82,231,927	13.89%
RS TOD/OPES (030, 032, 034, 036)	$ 3,469,377	$ 3,757,231	$ 287,853	8.30%	$ 3,894,915	$ 425,538	12.27%
RS TOD2 (021)	$ 166,607	$ 184,698	$ 18,091	10.86%	$ 190,469	$ 23,862	14.32%
GS Sec (211, 212, 215, 218, 281)	$ 172,897,147	$ 185,155,541	$ 12,258,395	7.09%	$ 190,285,153	$ 17,388,007	10.06%
GS LMTOD (223, 225)	$ 496,911	$ 513,526	$ 16,616	3.34%	$ 532,300	$ 35,390	7.12%
GS TOD 2 (221, 282)	$ 14,129	$ 14,911	$ 782	5.54%	$ 15,177	$ 1,048	7.42%
GS Unmetered (204, 214)	$ 73,240	$ 81,079	$ 7,839	10.70%	$ 82,927	$ 9,686	13.23%
GS TOD Sec (229)	$ 5,744,294	$ 6,011,817	$ 267,523	4.66%	$ 6,219,216	$ 474,922	8.27%
GS TOD Pri (227)	$ 4,262	$ 4,529	$ 266	6.25%	$ 4,663	$ 401	9.41%
GS Pri (217)	$ 3,174,774	$ 3,275,100	$ 100,326	3.16%	$ 3,375,928	$ 201,154	6.34%
GS Sub (236)	$ 78,119	$ 79,473	$ 1,354	1.73%	$ 82,212	$ 4,093	5.24%
LGS Sec (240, 242)	$ 251,144,729	$ 273,886,800	$ 22,742,071	9.06%	$ 281,496,886	$ 30,352,157	12.09%
LGS LMTOD (251)	$ 990,985	$ 1,091,773	$ 100,788	10.17%	$ 1,122,649	$ 131,664	13.29%
LGS TOD Sec (253)	$ 8,394,628	$ 9,125,955	$ 731,327	8.71%	$ 9,329,769	$ 935,141	11.14%
LGS TOD Pri (255)	$ 243,380	$ 276,871	$ 33,490	13.76%	$ 283,066	$ 39,686	16.31%
LGS Pri (244, 246)	$ 12,855,352	$ 14,032,098	$ 1,176,746	9.15%	$ 14,452,234	$ 1,596,882	12.42%
LGS Sub (248)	$ 465,465	$ 511,035	$ 45,570	9.79%	$ 526,739	$ 61,274	13.16%
LGS Tran (250)	$ 21,217	$ 22,992	$ 1,775	8.36%	$ 23,780	$ 2,563	12.08%
IP Sec (327)	$ 51,217,607	$ 56,126,987	$ 4,909,380	9.59%	$ 57,250,841	$ 6,033,234	11.78%
IP Pri (322)	$ 146,233,383	$ 160,033,376	$ 13,799,992	9.44%	$ 163,497,425	$ 17,264,041	11.81%
IP Sub (323)	$ 51,720,165	$ 56,362,568	$ 4,642,403	8.98%	$ 57,682,013	$ 5,961,848	11.53%
IP Tran (324)	$ 18,066,909	$ 19,501,021	$ 1,434,112	7.94%	$ 20,021,318	$ 1,954,409	10.82%
FW SL (525)	$ 908,356	$ 805,808	$ (102,548)	-11.29%	$ 906,102	$ (2,254)	-0.25%
ECLS (530)	$ 3,682,107	$ 3,614,134	$ (67,973)	-1.85%	$ 3,692,215	$ 10,108	0.27%
SLC (531)	$ 181,358	$ 170,614	$ (10,744)	-5.92%	$ 182,506	$ 1,147	0.63%
SLS (533)	$ 487,841	$ 464,774	$ (23,067)	-4.73%	$ 478,980	$ (8,862)	-1.82%
SLCM (733, 734, 735)	$ 491,738	$ 452,877	$ (38,861)	-7.90%	$ 491,596	$ (142)	-0.03%
OL (090 - 121)	$ 6,363,649	$ 6,204,800	$ (158,849)	-2.50%	$ 6,522,799	$ 159,150	2.50%
WSS Sec (545)	$ 5,896,253	$ 6,408,990	$ 512,736	8.70%	$ 6,578,512	$ 682,259	11.57%
WSS TOD (547)	$ 581,820	$ 609,518	$ 27,698	4.76%	$ 628,289	$ 46,468	7.99%
WSS Pri (546)	$ 3,551,420	$ 3,628,916	$ 77,496	2.18%	$ 3,719,063	$ 167,643	4.72%
WSS Sub (542)	$ 762,185	$ 798,785	$ 36,600	4.80%	$ 827,234	$ 65,049	8.53%
EHG (208)	$ 849,224	$ 878,156	$ 28,932	3.41%	$ 902,579	$ 53,355	6.28%
IS (213)	$ 162,445	$ 157,452	$ (4,993)	-3.07%	$ 162,442	$ (3)	0.00%
MS (543, 544)	$ 3,657,497	$ 3,922,188	$ 264,692	7.24%	$ 4,036,278	$ 378,781	10.36%
Interruptible - Firm Portion	$ 19,888,417	$ 21,572,425	$ 1,684,009	8.47%	$ 22,039,472	$ 2,151,055	10.82%
Total Indiana Firm Revenues	$ 1,367,057,532	$ 1,493,345,288	$ 126,287,756	9.24%	$ 1,535,890,217	$ 168,832,685	12.35%
Interruptible - Jurisdictional	$ 97,358,899	$ 100,017,697	$ 2,658,798	2.73%	$ 100,524,668	$ 3,165,769	3.25%
Total	$ 1,464,416,431	$ 1,593,362,985	$ 128,946,554	8.81%	$ 1,636,414,884	$ 171,998,454	11.75%

INDIANA MICHIGAN POWER COMPANY - INDIANA
TEST YEAR ENDED DECEMBER 31, 2020
BASE AND RIDER REVENUE SUMMARY

Description (1)	Current Indiana Jurisdictional Revenue (2)	Proposed Indiana Jurisdictional Revenue (3)	Change in Jurisdictional Revenue (4) = (3) - (2)
Base Revenue	$ 1,216,879,603	$ 1,414,768,041	$ 197,888,438
Fuel Cost Adjustment Rider	$ (41,086,936)	$ -	$ 41,086,936
OSS & PJM Cost Rider	$ 225,336,113	$ 199,983,452	$ (25,352,661)
DSM Rider	$ 37,090,563	$ 21,663,392	$ (15,427,171)
Life Cycle Management Rider	$ 10,454,347	$ -	$ (10,454,347)
Federal Mandate Rider	$ -	$ -	$ -
Solar Power Rider	$ 54,169	$ -	$ (54,169)
Environmental Cost Rider	$ 12,718,806	$ -	$ (12,718,806)
Resource Adequacy Rider	$ 4,045,733	$ -	$ (4,045,733)
Phase-In Rider	$ (1,075,966)	$ -	$ 1,075,966
Total including Juris IRP	$ 1,464,416,431	$ 1,636,414,884	$ 171,998,454
			11.75%

INDIANA MICHIGAN POWER COMPANY - INDIANA
TEST YEAR ENDED DECEMBER 31, 2020
PROFORMA RATE SUMMARY

Tariff	Forecasted Plant Phase-in Rate Credit
RS (011,012,013,014,015,016,017,038,039,051,052,053,054, 063)	$ (20,745,999)
RS TOD/OPES (030, 032, 034, 036)	$ (137,685)
RS TOD2 (021)	$ (5,772)
GS Sec (211, 212, 215, 218, 281)	$ (5,129,612)
GS LMTOD (223, 225)	$ (18,774)
GS TOD 2 (221, 282)	$ (266)
GS Unmetered (204, 214)	$ (1,847)
GS TOD Sec (229)	$ (207,399)
GS TOD Pri (227)	$ (135)
GS Pri (217)	$ (100,828)
GS Sub (236)	$ (2,739)
LGS Sec (240, 242)	$ (7,610,087)
LGS LMTOD (251)	$ (30,877)
LGS TOD Sec (253)	$ (203,814)
LGS TOD Pri (255)	$ (6,196)
LGS Pri (244, 246)	$ (420,136)
LGS Sub (248)	$ (15,704)
LGS Tran (250)	$ (788)
IP Sec (327)	$ (1,123,854)
IP Pri (322)	$ (3,464,049)
IP Sub (323)	$ (1,319,445)
IP Tran (324)	$ (520,297)
FW SL (525)	$ (100,294)
ECLS (530)	$ (78,081)
SLC (531)	$ (11,892)
SLS (533)	$ (14,206)
SLCM (733, 734, 735)	$ (38,718)
OL (090 - 121)	$ (317,999)
WSS Sec (545)	$ (169,522)
WSS TOD (547)	$ (18,771)
WSS Pri (546)	$ (90,147)
WSS Sub (542)	$ (28,450)
EHG (208)	$ (24,423)
IS (213)	$ (4,991)
MS (543, 544)	$ (114,090)
Subtotal	$ (42,077,883)
Interruptible - Firm Portion	($467,047)
Interruptible - Jurisdictional	($506,971)
Total	$ (43,051,901)
Revenue Target from WP-MWN-6	$ (43,051,354)
Revenue Verification Difference	$ (547)

INDIANA MICHIGAN POWER COMPANY
INDIANA JURISDICTION
TEST YEAR ENDED DECEMBER 31, 2020

Line No.	Class Description	Base Revenue	Fuel Cost Adj Rider	OSS & PJM Cost Rider	DSM Rider	Life Cycle Mgmt Rider	Federal Mandate Rider	Solar Power Rider	Env. Cost Rider	Resource Adeq Rider	Phase-In Rider (Plant)	Present Revenue
1	RS	$ 480,910,388	$ (12,219,904)	$ 91,127,824	$ 21,794,196	$ 4,221,497	$ -	$ 20,775	$ 5,127,290	$ 1,628,767	$ (490,292)	$ 592,120,541
2	RS TOD	$ 2,731,136	$ (81,100)	$ 604,786	$ 144,816	$ 28,017	$ -	$ 138	$ 34,028	$ 10,810	$ (3,254)	$ 3,469,377
3	RS TOD 2	$ 135,825	$ (3,400)	$ 25,352	$ 5,906	$ 1,174	$ -	$ 6	$ 1,426	$ 453	$ (136)	$ 166,607
4	Total Residential	$ 483,777,349	$ (12,304,403)	$ 91,757,962	$ 21,944,919	$ 4,250,688	$ -	$ 20,919	$ 5,162,745	$ 1,640,029	$ (493,682)	$ 595,756,526
5	GS Sec	$ 134,429,940	$ (3,478,485)	$ 26,060,843	$ 12,867,639	$ 1,206,411	$ -	$ 5,914	$ 1,465,435	$ 466,006	$ (126,555)	$ 172,897,147
6	GS LMTOD	$ 363,706	$ (12,731)	$ 95,381	$ 39,512	$ 4,415	$ -	$ 22	$ 5,363	$ 1,706	$ (463)	$ 496,911
7	GS TOD 2	$ 12,166	$ (180)	$ 1,350	$ 637	$ 62	$ -	$ 0	$ 76	$ 24	$ (7)	$ 14,129
8	GS Unmetered	$ 64,021	$ (1,253)	$ 9,386	$ -	$ 435	$ -	$ 2	$ 528	$ 168	$ (46)	$ 73,240
9	GS TOD Sec	$ 4,327,088	$ (140,641)	$ 1,053,685	$ 382,171	$ 48,777	$ -	$ 239	$ 59,250	$ 18,841	$ (5,117)	$ 5,744,294
10	GS TOD Pri	$ 3,209	$ (91)	$ 684	$ 382	$ 32	$ -	$ 0	$ 38	$ 12	$ (3)	$ 4,262
11	GS Pri	$ 2,297,554	$ (68,373)	$ 512,253	$ 374,033	$ 23,713	$ -	$ 116	$ 28,805	$ 9,160	$ (2,488)	$ 3,174,774
12	GS Sub	$ 53,140	$ (1,857)	$ 13,916	$ 11,310	$ 644	$ -	$ 3	$ 782	$ 249	$ (68)	$ 78,119
13	Total GS	$ 141,550,823	$ (3,703,612)	$ 27,747,498	$ 13,675,684	$ 1,284,490	$ -	$ 6,297	$ 1,560,277	$ 496,166	$ (134,745)	$ 182,482,876
14	LGS Sec	$ 211,260,903	$ (7,421,723)	$ 41,293,625	$ 1,135,680	$ 1,949,931	$ -	$ 8,125	$ 2,373,832	$ 755,598	$ (211,243)	$ 251,144,729
15	LGS LMTOD	$ 830,179	$ (30,079)	$ 165,960	$ 5,197	$ 7,855	$ -	$ 41	$ 9,563	$ 3,038	$ (767)	$ 990,985
16	LGS TOD Sec	$ 7,400,982	$ (249,673)	$ 1,077,881	$ 34,888	$ 52,156	$ -	$ 217	$ 63,616	$ 20,211	$ (5,650)	$ 8,394,628
17	LGS TOD Pri	$ 215,323	$ (8,533)	$ 32,246	$ 376	$ 1,584	$ -	$ 7	$ 1,935	$ 614	$ (172)	$ 243,380
18	LGS Pri	$ 10,660,918	$ (416,575)	$ 2,275,961	$ 65,847	$ 107,642	$ -	$ 449	$ 131,059	$ 41,711	$ (11,661)	$ 12,855,352
19	LGS Sub	$ 387,104	$ (17,790)	$ 83,847	$ 2,244	$ 4,020	$ -	$ 17	$ 4,900	$ 1,558	$ (436)	$ 465,465
20	LGS Tran	$ 16,921	$ (688)	$ 4,322	$ 157	$ 202	$ -	$ 1	$ 246	$ 78	$ (22)	$ 21,217
21	Total LGS	$ 230,772,329	$ (8,145,061)	$ 44,933,842	$ 1,244,389	$ 2,123,392	$ -	$ 8,856	$ 2,585,151	$ 822,808	$ (229,950)	$ 274,115,756
22	IP Sec	$ 42,944,081	$ (1,621,293)	$ 8,865,415	$ 9,778	$ 401,064	$ -	$ 2,621	$ 488,805	$ 155,969	$ (28,835)	$ 51,217,607
23	IP Pri	$ 120,921,878	$ (5,117,947)	$ 27,258,382	$ 28,484	$ 1,236,005	$ -	$ 8,078	$ 1,506,698	$ 480,669	$ (88,863)	$ 146,233,383
24	IP Sub	$ 42,365,975	$ (2,132,894)	$ 10,280,062	$ 10,321	$ 470,499	$ -	$ 3,075	$ 573,981	$ 182,972	$ (33,827)	$ 51,720,165
25	IP Tran	$ 14,121,794	$ (676,903)	$ 4,145,502	$ 4,352	$ 185,792	$ -	$ 1,214	$ 226,262	$ 72,253	$ (13,358)	$ 18,066,909
26	Total IP	$ 220,353,729	$ (9,549,037)	$ 50,549,361	$ 52,935	$ 2,293,361	$ -	$ 14,989	$ 2,795,746	$ 891,863	$ (164,882)	$ 267,238,065
27	FW SL	$ 797,315	$ (72,598)	$ 152,452	$ 12,599	$ 8,245	$ -	$ 74	$ 10,121	$ 3,209	$ (3,061)	$ 908,356
28	ECLS	$ 3,594,811	$ (56,519)	$ 118,688	$ 10,656	$ 6,419	$ -	$ 58	$ 7,879	$ 2,498	$ (2,383)	$ 3,682,107
29	SLC	$ 168,082	$ (8,608)	$ 18,076	$ 1,604	$ 978	$ -	$ 9	$ 1,200	$ 380	$ (363)	$ 181,358
30	SLS	$ 471,919	$ (10,283)	$ 21,594	$ 1,978	$ 1,168	$ -	$ 10	$ 1,434	$ 455	$ (434)	$ 487,841
31	SLCM	$ 448,236	$ (28,026)	$ 58,854	$ 5,498	$ 3,183	$ -	$ 29	$ 3,907	$ 1,239	$ (1,182)	$ 491,738
32	Total SL	$ 5,480,363	$ (176,034)	$ 369,665	$ 32,335	$ 19,992	$ -	$ 180	$ 24,541	$ 7,781	$ (7,422)	$ 5,751,400
33	OL	$ 6,203,602	$ (110,002)	$ 244,652	$ -	$ 13,054	$ -	$ 75	$ 16,046	$ 5,049	$ (8,827)	$ 6,363,649
34	WSS Sec	$ 5,042,609	$ (207,229)	$ 914,316	$ 35,156	$ 44,250	$ -	$ 211	$ 53,974	$ 16,981	$ (4,016)	$ 5,896,253
35	WSS TOD	$ 490,595	$ (21,898)	$ 96,615	$ 4,736	$ 4,676	$ -	$ 22	$ 5,703	$ 1,794	$ (424)	$ 581,820
36	WSS Pri	$ 2,981,376	$ (139,771)	$ 616,686	$ 17,992	$ 29,846	$ -	$ 143	$ 36,404	$ 11,454	$ (2,709)	$ 3,551,420
37	WSS Sub	$ 630,526	$ (32,307)	$ 142,543	$ 4,056	$ 6,899	$ -	$ 33	$ 8,415	$ 2,647	$ (626)	$ 762,185
38	Total WSS	$ 9,145,106	$ (401,206)	$ 1,770,161	$ 61,939	$ 85,671	$ -	$ 409	$ 104,496	$ 32,877	$ (7,776)	$ 10,791,678
39	EHG	$ 670,495	$ (17,205)	$ 135,484	$ 44,841	$ 6,242	$ -	$ 29	$ 7,588	$ 2,416	$ (667)	$ 849,224
40	IS	$ 132,243	$ (2,199)	$ 21,653	$ 8,364	$ 988	$ -	$ 5	$ 1,197	$ 382	$ (188)	$ 162,445
41	MS	$ 2,994,761	$ (87,477)	$ 657,554	$ 16,336	$ 30,399	$ -	$ 149	$ 36,942	$ 11,779	$ (2,945)	$ 3,657,497
42	IRP Firm	$ 17,003,846	$ (1,029,817)	$ 3,485,221	$ 6,019	$ 166,107	$ -	$ 1,086	$ 203,300	$ 64,597	$ (11,942)	$ 19,888,417
43	IRP Interruptible *	$ 142,233,291	$ (8,006,799)	$ 5,167,481	$ 4,033	$ 254,712	$ -	$ 1,665	$ 312,552	$ 99,055	$ (18,313)	$ 140,047,677
44	Total IRP	$ 159,237,137	$ (9,036,617)	$ 8,652,702	$ 10,053	$ 420,819	$ -	$ 2,750	$ 515,852	$ 163,652	$ (30,255)	$ 159,936,094
45	**Total Indiana**	$ 1,260,317,938	$ (43,532,852)	$ 226,840,534	$ 37,091,795	$ 10,529,094	$ -	$ 54,657	$ 12,810,581	$ 4,074,802	$ (1,081,340)	$ 1,507,105,209
46	Juris IRP	$ 98,794,956	$ (5,560,884)	$ 3,663,060	$ 2,801	$ 179,965	$ -	$ 1,176	$ 220,777	$ 69,987	$ (12,939)	$ 97,358,899
47	Non-Juris IRP	$ 43,438,335	$ (2,445,915)	$ 1,504,421	$ 1,232	$ 74,747	$ -	$ 489	$ 91,775	$ 29,068	$ (5,374)	$ 42,688,778
48	**Indiana Juris**	$ 1,216,879,603	$ (41,086,936)	$ 225,336,113	$ 37,090,563	$ 10,454,347	$ -	$ 54,169	$ 12,718,806	$ 4,045,733	$ (1,075,966)	$ 1,464,416,431

*IRP Interruptible is not jurisdictionalized

INDIANA MICHIGAN POWER COMPANY
INDIANA JURISDICTION
TEST YEAR ENDED DECEMBER 31, 2020

Line No.	Class Description	Base Revenue	Fuel Cost Adj Rider	OSS & PJM Cost Rider	DSM Rider	Life Cycle Mgmt Rider	Federal Mandate Rider	Solar Power Rider	Env. Cost Rider	Resource Adeq Rider	Phase-In Rider (Plant)	Proposed Revenue	Revenue Increase	Percent Increase	Metered Energy	Billing Energy
1	RS	$ 578,540,464	$ -	$ 83,054,627	$ 12,757,378	$ -	$ -	$ -	$ -	$ -	$ -	$ 674,352,469	$ 82,231,927	13.89%	4,155,016,607	4,155,016,607
2	RS TOD	$ 3,258,939	$ -	$ 551,207	$ 84,769	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,894,915	$ 425,538	12.27%	27,575,521	27,575,521
3	RS TOD 2	$ 163,906	$ -	$ 23,106	$ 3,457	$ -	$ -	$ -	$ -	$ -	$ -	$ 190,469	$ 23,862	14.32%	1,155,926	1,155,926
4	Total Residential	$ 581,963,309	$ -	$ 83,628,940	$ 12,845,605	$ -	$ -	$ -	$ -	$ -	$ -	$ 678,437,854	$ 82,681,328	13.88%	4,183,748,054	4,183,748,054
5	GS Sec	$ 159,174,558	$ -	$ 23,617,269	$ 7,493,326	$ -	$ -	$ -	$ -	$ -	$ -	$ 190,285,153	$ 17,388,007	10.06%	1,182,829,289	1,182,755,875
6	GS LMTOD	$ 422,853	$ -	$ 86,438	$ 23,009	$ -	$ -	$ -	$ -	$ -	$ -	$ 532,300	$ 35,390	7.12%	4,328,830	4,328,830
7	GS TOD 2	$ 13,583	$ -	$ 1,223	$ 371	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,177	$ 1,048	7.42%	61,256	61,256
8	GS Unmetered	$ 74,421	$ -	$ 8,506	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 82,927	$ 9,686	13.23%	425,981	425,981
9	GS TOD Sec	$ 5,041,775	$ -	$ 954,887	$ 222,554	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,219,216	$ 474,922	8.27%	47,820,869	47,820,869
10	GS TOD Pri	$ 3,821	$ -	$ 620	$ 223	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,663	$ 401	9.41%	31,028	31,028
11	GS Pri	$ 2,693,906	$ -	$ 464,222	$ 217,799	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,375,928	$ 201,154	6.34%	23,247,999	23,248,307
12	GS Sub	$ 63,015	$ -	$ 12,611	$ 6,586	$ -	$ -	$ -	$ -	$ -	$ -	$ 82,212	$ 4,093	5.24%	631,528	631,548
13	Total GS	$ 167,487,932	$ -	$ 25,145,776	$ 7,963,868	$ -	$ -	$ -	$ -	$ -	$ -	$ 200,597,577	$ 18,114,701	9.93%	1,259,376,780	1,259,303,694
14	LGS Sec	$ 244,003,140	$ -	$ 36,832,714	$ 661,032	$ -	$ -	$ -	$ -	$ -	$ -	$ 281,496,886	$ 30,352,157	12.09%	2,579,244,542	2,523,537,276
15	LGS LMTOD	$ 971,695	$ -	$ 147,929	$ 3,025	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,122,649	$ 131,664	13.29%	10,227,395	10,227,395
16	LGS TOD Sec	$ 8,368,713	$ -	$ 940,749	$ 20,307	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,329,769	$ 935,141	11.14%	84,894,032	84,894,032
17	LGS TOD Pri	$ 255,097	$ -	$ 27,751	$ 219	$ -	$ -	$ -	$ -	$ -	$ -	$ 283,066	$ 39,686	16.31%	2,901,315	2,901,315
18	LGS Pri	$ 12,386,595	$ -	$ 2,027,312	$ 38,327	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,452,234	$ 1,596,882	12.42%	143,404,744	141,644,127
19	LGS Sub	$ 451,649	$ -	$ 73,783	$ 1,306	$ -	$ -	$ -	$ -	$ -	$ -	$ 526,739	$ 61,274	13.16%	6,063,162	6,048,844
20	LGS Tran	$ 19,801	$ -	$ 3,888	$ 91	$ -	$ -	$ -	$ -	$ -	$ -	$ 23,780	$ 2,563	12.08%	244,047	233,782
21	Total LGS	$ 266,456,691	$ -	$ 40,054,125	$ 724,307	$ -	$ -	$ -	$ -	$ -	$ -	$ 307,235,123	$ 33,119,367	12.08%	2,826,979,237	2,769,486,771
22	IP Sec	$ 49,594,593	$ -	$ 7,650,822	$ 5,427	$ -	$ -	$ -	$ -	$ -	$ -	$ 57,250,841	$ 6,033,234	11.78%	567,931,285	551,272,562
23	IP Pri	$ 140,008,685	$ -	$ 23,472,951	$ 15,789	$ -	$ -	$ -	$ -	$ -	$ -	$ 163,497,425	$ 17,264,041	11.81%	1,802,631,875	1,740,206,487
24	IP Sub	$ 48,901,489	$ -	$ 8,774,790	$ 5,734	$ -	$ -	$ -	$ -	$ -	$ -	$ 57,682,013	$ 5,961,848	11.53%	748,297,066	725,227,332
25	IP Tran	$ 16,410,237	$ -	$ 3,608,663	$ 2,418	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,021,318	$ 1,954,409	10.82%	236,845,518	230,160,936
26	Total IP	$ 254,915,003	$ -	$ 43,507,226	$ 29,368	$ -	$ -	$ -	$ -	$ -	$ -	$ 298,451,597	$ 31,213,533	11.68%	3,355,705,744	3,246,867,317
27	FW SL	$ 935,549	$ -	$ (36,780)	$ 7,333	$ -	$ -	$ -	$ -	$ -	$ -	$ 906,102	$ (2,254)	-0.25%	24,684,661	24,684,661
28	ECLS	$ 3,714,647	$ -	$ (28,634)	$ 6,203	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,692,215	$ 10,108	0.27%	19,217,692	19,217,692
29	SLC	$ 185,933	$ -	$ (4,361)	$ 934	$ -	$ -	$ -	$ -	$ -	$ -	$ 182,506	$ 1,147	0.63%	2,926,878	2,926,878
30	SLS	$ 483,038	$ -	$ (5,210)	$ 1,151	$ -	$ -	$ -	$ -	$ -	$ -	$ 478,980	$ (8,862)	-1.82%	3,496,361	3,496,361
31	SLCM	$ 502,594	$ -	$ (14,199)	$ 3,200	$ -	$ -	$ -	$ -	$ -	$ -	$ 491,596	$ (142)	-0.03%	9,529,488	9,529,488
32	Total SL	$ 5,821,761	$ -	$ (89,184)	$ 18,821	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,751,398	$ (2)	0.00%	59,855,080	59,855,080
33	OL	$ 6,580,063	$ -	$ (57,264)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,522,799	$ 159,150	2.50%	37,402,806	37,402,806
34	WSS Sec	$ 5,778,775	$ -	$ 779,275	$ 20,462	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,578,512	$ 682,259	11.57%	70,462,092	70,462,092
35	WSS TOD	$ 550,457	$ -	$ 75,075	$ 2,757	$ -	$ -	$ -	$ -	$ -	$ -	$ 628,289	$ 46,468	7.99%	7,445,685	7,445,685
36	WSS Pri	$ 3,320,762	$ -	$ 387,846	$ 10,454	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,719,063	$ 167,643	4.72%	47,525,152	47,525,152
37	WSS Sub	$ 691,879	$ -	$ 132,997	$ 2,358	$ -	$ -	$ -	$ -	$ -	$ -	$ 827,234	$ 65,049	8.53%	10,925,717	10,985,155
38	Total WSS	$ 10,341,874	$ -	$ 1,375,194	$ 36,031	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,753,098	$ 961,420	8.91%	136,358,646	136,418,084
39	EHG	$ 767,148	$ -	$ 109,317	$ 26,113	$ -	$ -	$ -	$ -	$ -	$ -	$ 902,579	$ 53,355	6.28%	5,850,176	5,850,176
40	IS	$ 150,154	$ -	$ 7,417	$ 4,870	$ -	$ -	$ -	$ -	$ -	$ -	$ 162,442	$ (3)	0.00%	747,558	747,558
41	MS	$ 3,489,621	$ -	$ 537,148	$ 9,509	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,036,278	$ 378,781	10.36%	29,744,131	29,744,131
42	IRP Firm	$ 19,178,715	$ -	$ 2,857,412	$ 3,344	$ -	$ -	$ -	$ -	$ -	$ -	$ 22,039,472	$ 2,151,055	10.82%	366,201,571	350,158,957
43	IRP Interruptible *	$ 140,516,681	$ -	$ 4,086,514	$ 2,241	$ -	$ -	$ -	$ -	$ -	$ -	$ 144,605,436	$ 4,557,759	3.25%	2,754,092,820	2,722,475,160
44	Total IRP	$ 159,695,396	$ -	$ 6,943,927	$ 5,585	$ -	$ -	$ -	$ -	$ -	$ -	$ 166,644,908	$ 6,708,814	4.19%	3,120,294,391	3,072,634,117
45	**Total Indiana**	$ 1,457,668,953	$ -	$ 201,162,623	$ 21,664,076	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,680,495,653	$ 173,390,444	11.50%	15,016,062,603	14,802,057,788
46	Juris IRP	$ 97,615,768	$ -	$ 2,907,343	$ 1,556	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,524,668	$ 3,165,769	3.25%		
47	Non-Juris IRP	$ 42,900,912	$ -	$ 1,179,172	$ 684	$ -	$ -	$ -	$ -	$ -	$ -	$ 44,080,768	$ 1,391,990	3.26%		
48	**Indiana Juris**	$ 1,414,768,041	$ -	$ 199,983,452	$ 21,663,392	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,636,414,884	$ 171,998,454	11.75%		

*IRP Interruptible is not jurisdictionalized

RESIDENTIAL SERVICE (011, 012, 013, 014, 015, 016, 017, 038, 039, 051, 052, 053, 054, 063)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
All kWh	4,116,336,747	$0.10458	$ 430,486,497				
First 900 kWh	2,909,863,350			$0.12583	$ 366,157,508	$0.12583	$ 366,157,508
Over 900 kWh	1,206,473,397			$0.11670	$ 140,795,445	$0.11670	$ 140,795,445
Storage Water Heating kWh	38,679,860	$0.04550	$ 1,759,934	$0.05191	$ 2,007,872	$0.05191	$ 2,007,872
Cogen kWh	2,512	-$0.02910	$ (73)	-$0.02910	$ (73)	-$0.02910	$ (73)
Metered kWh	4,155,016,607						
Customer Charge	4,648,110	$10.50	$ 48,805,155	$15.00	$ 69,721,650	$15.00	$ 69,721,650
Cogen Customer Charge	12	$1.75	$ 21	$1.75	$ 21	$1.75	$ 21
Number of Customers	4,704,596						
Employee Discount - All kWh	14,686,143	-$0.00998	$ (146,568)				
First 900 kWh	9,544,620			-$0.00998	$ (95,255)	-$0.00998	$ (95,255)
Over 900 kWh	5,141,523			-$0.00998	$ (51,312)	-$0.00998	$ (51,312)
Employee Discount - Storage Water Htg	591,694	-$0.00434	$ (2,568)	-$0.00423	$ (2,503)	-$0.00423	$ (2,503)
Home Energy Management Credit	12,291	-$1.95	$ (23,967)	-$1.95	$ (23,967)	-$1.95	$ (23,967)
Green Power Surcharge	31,713	$0.98	$ 31,079	$0.98	$ 31,079	$0.98	$ 31,079
Renewable Energy Option	24,900	$0.03530	$ 879	$0.00000	$ -	$0.0000	$ -
Fuel			$ (12,219,904)				
Subtotal			$ 468,690,484		$ 578,540,464		$ 578,540,464
DSM/EE Program Cost Rider - Non-Opt Out **	4,102,050,806	$0.005313	$ 21,794,196	$0.003110	$ 12,757,378	$0.003110	$ 12,757,378
Off-System Sales & PJM Cost Rider	4,155,016,607	$0.021932	$ 91,127,824	$0.019989	$ 83,054,627	$0.019989	$ 83,054,627
Life Cycle Management Rider	4,155,016,607	$0.001016	$ 4,221,497	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	4,155,016,607	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	4,155,016,607	$0.000005	$ 20,775	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	4,155,016,607	$0.001234	$ 5,127,290	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	4,155,016,607	$0.000392	$ 1,628,767	$0.000000	$ -	$0.000000	$ -
Phase in Rate	4,155,016,607	-$0.000118	$ (490,292)	-$0.004993	$ (20,745,998)	$0.000000	$ -
Total			$ 592,120,541		$ 653,606,471		$ 674,352,469

** DSM/EE Billing determinants for all tariff classes are per Cause No. 44967

RESIDENTIAL TIME-OF-DAY/OFF PEAK ENERGY STORAGE SERVICE (030, 032, 034, 036)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-peak kWh	9,482,539	$0.18132	$ 1,719,374	$0.21578	$ 2,046,142	$0.21578	$ 2,046,142
Off-peak kWh	18,092,982	$0.04550	$ 823,231	$0.05191	$ 939,207	$0.05191	$ 939,207
Metered kWh	27,575,521						
Customer Charge	17,012	$11.50	$ 195,638	$16.50	$ 280,698	$16.50	$ 280,698
Number of Customers	17,147						
Employee Discount - On-peak	260,114	-$0.01730	$ (4,500)	-$0.01757	$ (4,570)	-$0.01757	$ (4,570)
Employee Discount - Off-peak	629,068	-$0.00434	$ (2,730)	-$0.00423	$ (2,661)	-$0.00423	$ (2,661)
Conservation Load Mgt Credit	0	-$0.01044	$ -	-$0.01044	$ -	-0.01044	$ -
Home Energy Management Credit	63	-$1.95	$ (123)	-$1.95	$ (123)	-$1.95	$ (123)
Green Power Surcharge	251	$0.98	$ 246	$0.98	$ 246	$0.98	$ 246
Fuel			$ (81,100)				
Subtotal			$ 2,650,036		$ 3,258,939		$ 3,258,939
DSM/EE Program Cost Rider - Non-Opt Out	27,257,009	$0.005313	$ 144,816	$0.003110	$ 84,769	$0.003110	$ 84,769
Off-System Sales & PJM Cost Rider	27,575,521	$0.021932	$ 604,786	$0.019989	$ 551,207	$0.019989	$ 551,207
Life Cycle Management Rider	27,575,521	$0.001016	$ 28,017	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	27,575,521	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	27,575,521	$0.000005	$ 138	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	27,575,521	$0.001234	$ 34,028	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	27,575,521	$0.000392	$ 10,810	$0.000000	$ -	$0.000000	$ -
Phase in Rate	27,575,521	-$0.000118	$ (3,254)	-$0.004993	$ (137,685)	$0.000000	$ -
Total			$ 3,469,377		$ 3,757,231		$ 3,894,915

EXPERIMENTAL RESIDENTIAL TIME-OF-DAY SERVICE (021)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
High Cost Hours	71,897	$0.30549	$ 21,964	$0.36802	$ 26,460	$0.36802	$ 26,460
Low Cost Hours	1,084,029	$0.09008	$ 97,649	$0.10537	$ 114,224	$0.10537	$ 114,224
Metered kWh	1,155,926						
Customer Charge	1,558	$10.50	$ 16,359	$15.00	$ 23,370	$15.00	$ 23,370
Number of Customers	1,575						
Employee Discount - High Cost Hours	745	-$0.02914	$ (22)	-$0.02996	$ (22)	-$0.02996	$ (22)
Employee Discount - Low Cost Hours	26,383	-$0.00859	$ (227)	-$0.00858	$ (226)	-$0.00858	$ (226)
Home Energy Management Credit	45	-$1.95	$ (88)	-$1.95	$ (88)	-$1.95	$ (88)
Green Power Surcharge	193	$0.98	$ 189	$0.98	$ 189	$0.98	$ 189
Fuel			$ (3,400)				
Subtotal			$ 132,426		$ 163,906		$ 163,906
DSM/EE Program Cost Rider - Non-Opt Out	1,111,655	$0.005313	$ 5,906	$0.003110	$ 3,457	$0.003110	$ 3,457
Off-System Sales & PJM Cost Rider	1,155,926	$0.021932	$ 25,352	$0.019989	$ 23,106	$0.019989	$ 23,106
Life Cycle Management Rider	1,155,926	$0.001016	$ 1,174	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	1,155,926	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	1,155,926	$0.000005	$ 6	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	1,155,926	$0.001234	$ 1,426	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	1,155,926	$0.000392	$ 453	$0.000000	$ -	$0.000000	$ -
Phase in Rate	1,155,926	-$0.000118	$ (136)	-$0.004993	$ (5,772)	$0.000000	$ -
Total			$ 166,607		$ 184,698		$ 190,469

GENERAL SERVICE SECONDARY (211, 212, 215, 218, 281)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
- First 4,500 kWh	735,251,344	$0.10292	$ 75,672,068	$0.12612	$ 92,729,900	$0.12612	$ 92,729,900
- Over 4,500 kWh	447,504,531	$0.07352	$ 32,900,533	$0.08713	$ 38,991,070	$0.08713	$ 38,991,070
Meter Voltage Adjustment	(73,414)						
Metered kWh	1,182,829,289						
Billing kW	3,940,445						
-First 10kW	1,306,368	$0.000	$ -	$0.000	$ -	$0.000	$ -
-Over 10kW	2,634,077	$6.105	$ 16,081,040	$6.711	$ 17,677,291	$6.711	$ 17,677,291
Customer Charge	514,542	$19.00	$ 9,776,298	$19.00	$ 9,776,298	$19.00	$ 9,776,298
Number of Customers	516,969						
Fuel			$ (3,478,485)				
Subtotal			$ 130,951,455		$ 159,174,558		$ 159,174,558
DSM/EE Program Cost Rider - Non-Opt Out	1,721,412,386	$0.007475	$ 12,867,558	$0.004353	$ 7,493,308	$0.004353	$ 7,493,308
DSM/EE Program Cost Rider - Opt Out A	6,854,044	$0.000009	$ 62	$0.000002	$ 14	$0.000002	$ 14
DSM/EE Program Cost Rider - Opt Out B	393,079	$0.000050	$ 20	$0.000011	$ 4	$0.000011	$ 4
Off-System Sales & PJM Cost Rider	1,182,755,875	$0.022034	$ 26,060,843	$0.019968	$ 23,617,269	$0.019968	$ 23,617,269
Life Cycle Management Rider	1,182,755,875	$0.001020	$ 1,206,411	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	1,182,755,875	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	1,182,755,875	$0.000005	$ 5,914	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	1,182,755,875	$0.001239	$ 1,465,435	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	1,182,755,875	$0.000394	$ 466,006	$0.000000	$ -	$0.000000	$ -
Phase in Rate	1,182,755,875	-$0.000107	$ (126,555)	-$0.004337	$ (5,129,612)	$0.000000	$ -
Total			$ 172,897,147		$ 185,155,541		$ 190,285,153

GENERAL SERVICE LOAD MANAGEMENT TIME-OF-DAY (223, 225)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-Peak	1,584,451	$0.13616	$ 215,739	$0.16237	$ 257,267	$0.16237	$ 257,267
Off-Peak	2,744,379	$0.04583	$ 125,775	$0.05225	$ 143,394	$0.05225	$ 143,394
Metered kWh	4,328,830						
Customer Charge	1,168	$19.00	$ 22,192	$19.00	$ 22,192	$19.00	$ 22,192
Number of Customers	1,170						
Fuel			$ (12,731)				
Subtotal			$ 350,975		$ 422,853		$ 422,853
DSM/EE Program Cost Rider - Non-Opt Out	5,285,845	$0.007475	$ 39,512	$0.004353	$ 23,009	$0.004353	$ 23,009
Off-System Sales & PJM Cost Rider	4,328,830	$0.022034	$ 95,381	$0.019968	$ 86,438	$0.019968	$ 86,438
Life Cycle Management Rider	4,328,830	$0.001020	$ 4,415	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	4,328,830	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	4,328,830	$0.000005	$ 22	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	4,328,830	$0.001239	$ 5,363	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	4,328,830	$0.000394	$ 1,706	$0.000000	$ -	$0.000000	$ -
Phase in Rate	4,328,830	-$0.000107	$ (463)	-$0.004337	$ (18,774)	$0.000000	$ -
Total			$ 496,911		$ 513,526		$ 532,300

EXPERIMENTAL GENERAL SERVICE TIME-OF-DAY (221, 282)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
High Cost Hours	27,317	$0.30485	$ 8,328	$0.32726	$ 8,940	$0.32726	$ 8,940
Low Cost Hours	33,939	$0.08630	$ 2,929	$0.11027	$ 3,742	$0.11027	$ 3,742
Cogen kWh - On-Peak	400	-$0.03500	$ (14)	-$0.03500	$ (14)	-$0.03500	$ (14)
Cogen kWh - Off-Peak	640	-$0.02480	$ (16)	-$0.02480	$ (16)	-$0.02480	$ (16)
Metered kWh	61,256						
Customer Charge	48	$19.00	$ 912	$19.00	$ 912	$19.00	$ 912
Cogen Customer Add'l Charge	12	$2.30	$ 28	$1.55	$ 19	$1.55	$ 19
Number of Customers	48						
Number of Cogen Customers	12						
Fuel			$ (180)				
Subtotal			$ 11,986		$ 13,583		$ 13,583
DSM/EE Program Cost Rider - Non-Opt Out	85,224	$0.007475	$ 637	$0.004353	$ 371	$0.004353	$ 371
Off-System Sales & PJM Cost Rider	61,256	$0.022034	$ 1,350	$0.019968	$ 1,223	$0.019968	$ 1,223
Life Cycle Management Rider	61,256	$0.001020	$ 62	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	61,256	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	61,256	$0.000005	$ 0	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	61,256	$0.001239	$ 76	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	61,256	$0.000394	$ 24	$0.000000	$ -	$0.000000	$ -
Phase in Rate	61,256	-$0.000107	$ (7)	-$0.004337	$ (266)	$0.000000	$ -
Total			$ 14,129		$ 14,911		$ 15,177

GENERAL SERVICE - NON METERED (204, 214)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	425,981	$0.10292	$ 43,842	$0.12612	$ 53,725	$0.12612	$ 53,725
Metered kWh	425,981						
Customer Charge	2,587	$7.80	$ 20,179	$8.00	$ 20,696	$8.00	$ 20,696
Number of Customers	2,139						
Fuel			$ (1,253)				
Subtotal			$ 62,768		$ 74,421		$ 74,421
Off-System Sales & PJM Cost Rider	425,981	$0.022034	$ 9,386	$0.019968	$ 8,506	$0.019968	$ 8,506
Life Cycle Management Rider	425,981	$0.001020	$ 435	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	425,981	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	425,981	$0.000005	$ 2	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	425,981	$0.001239	$ 528	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	425,981	$0.000394	$ 168	$0.000000	$ -	$0.000000	$ -
Phase in Rate	425,981	-$0.000107	$ (46)	-$0.004337	$ (1,847)	$0.000000	$ -
Total			$ 73,240		$ 81,079		$ 82,927

GENERAL SERVICE TIME-OF-DAY - SECONDARY (229)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-peak kWh	20,600,158	$0.13616	$ 2,804,918	$0.16237	$ 3,344,848	$0.16237	$ 3,344,848
Off-peak kWh	27,220,711	$0.04583	$ 1,247,525	$0.05225	$ 1,422,282	$0.05225	$ 1,422,282
Metered kWh	47,820,869						
Customer Charge	14,455	$19.00	$ 274,645	$19.00	$ 274,645	$19.00	$ 274,645
Number of Customers	14,488						
Fuel			$ (140,641)				
Subtotal			$ 4,186,447		$ 5,041,775		$ 5,041,775
DSM/EE Program Cost Rider - Non-Opt Out	51,126,612	$0.007475	$ 382,171	$0.004353	$ 222,554	$0.004353	$ 222,554
Off-System Sales & PJM Cost Rider	47,820,869	$0.022034	$ 1,053,685	$0.019968	$ 954,887	$0.019968	$ 954,887
Life Cycle Management Rider	47,820,869	$0.001020	$ 48,777	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	47,820,869	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	47,820,869	$0.000005	$ 239	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	47,820,869	$0.001239	$ 59,250	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	47,820,869	$0.000394	$ 18,841	$0.000000	$ -	$0.000000	$ -
Phase in Rate	47,820,869	-$0.000107	$ (5,117)	-$0.004337	$ (207,399)	$0.000000	$ -
Total			$ 5,744,294		$ 6,011,817		$ 6,219,216

GENERAL SERVICE TIME-OF-DAY - Primary (227)

Description	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-peak kWh	9,857	$0.11062	$ 1,090	$0.13327	$ 1,314	$0.13327	$ 1,314
Off-peak kWh	21,171	$0.04521	$ 957	$0.05184	$ 1,098	$0.05184	$ 1,098
Metered kWh	31,028						
Customer Charge	10	$116.10	$ 1,161	$141.00	$ 1,410	$141.00	$ 1,410
Number of Customers	10						
Fuel			$ (91)				
Subtotal			$ 3,117		$ 3,821		$ 3,821
DSM/EE Program Cost Rider - Non-Opt Out	51,146	$0.007475	$ 382	$0.004353	$ 223	$0.004353	$ 223
Off-System Sales & PJM Cost Rider	31,028	$0.022034	$ 684	$0.019968	$ 620	$0.019968	$ 620
Life Cycle Management Rider	31,028	$0.001020	$ 32	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	31,028	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	31,028	$0.000005	$ 0	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	31,028	$0.001239	$ 38	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	31,028	$0.000394	$ 12	$0.000000	$ -	$0.000000	$ -
Phase in Rate	31,028	-$0.000107	$ (3)	-$0.004337	$ (135)	$0.000000	$ -
Total			$ 4,262		$ 4,529		$ 4,663

GENERAL SERVICE - PRIMARY (217)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	23,248,307						
- First 4,500 kWh	1,944,295	$0.10007	$ 194,566	$0.12250	$ 238,176	$0.12250	$ 238,176
- Over 4,500 kWh	21,304,012	$0.07145	$ 1,522,172	$0.08466	$ 1,803,598	$0.08466	$ 1,803,598
Meter Voltage Adjustment	308						
Metered kWh	23,247,999						
Billing kW	133,985						
-First 10kW	4,222	$0.000	$ -	$0.000	$ -	$0.000	$ -
-Over 10kW	129,763	$4.063	$ 527,227	$4.547	$ 590,032	$4.547	$ 590,032
Customer Charge	460	$116.50	$ 53,590	$135.00	$ 62,100	$135.00	$ 62,100
Number of Customers	462						
Fuel			$ (68,373)				
Subtotal			$ 2,229,181		$ 2,693,906		$ 2,693,906
DSM/EE Program Cost Rider - Non-Opt Out	50,032,037	$0.007475	$ 373,989	$0.004353	$ 217,789	$0.004353	$ 217,789
DSM/EE Program Cost Rider - Opt Out B	735,060	$0.000050	$ 37	$0.000011	$ 8	$0.000011	$ 8
DSM/EE Program Cost Rider - Opt Out D	1,678,198	$0.000004	$ 7	$0.000001	$ 2	$0.000001	$ 2
Off-System Sales & PJM Cost Rider	23,248,307	$0.022034	$ 512,253	$0.019968	$ 464,222	$0.019968	$ 464,222
Life Cycle Management Rider	23,248,307	$0.001020	$ 23,713	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	23,248,307	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	23,248,307	$0.000005	$ 116	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	23,248,307	$0.001239	$ 28,805	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	23,248,307	$0.000394	$ 9,160	$0.000000	$ -	$0.000000	$ -
Phase in Rate	23,248,307	-$0.000107	$ (2,488)	-$0.004337	$ (100,828)	$0.000000	$ -
Total			$ 3,174,774		$ 3,275,100		$ 3,375,928

GENERAL SERVICE - SUBTRANSMISSION (236)

Description	Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	631,548						
- First 4,500 kWh	73,963	$0.09869	$ 7,299	$0.12088	$ 8,941	$0.12088	$ 8,941
- Over 4,500 kWh	557,585	$0.07051	$ 39,315	$0.08351	$ 46,564	$0.08351	$ 46,564
Meter Voltage Adjustment	20						
Metered kWh	631,528						
Billing kW	2,492						
-First 10 kW	163	$0.000	$ -	$0.000	$ -	$0.000	$ -
-Over 10 kW	2,329	$1.151	$ 2,681	$1.312	$ 3,056	$1.312	$ 3,056
Customer Charge	33	$116.50	$ 3,845	$135.00	$ 4,455	$135.00	$ 4,455
Number of Customers	33						
Fuel			$ (1,857)				
Subtotal			$ 51,283		$ 63,015		$ 63,015
DSM/EE Program Cost Rider - Non-Opt Out	1,512,984	$0.007475	$ 11,310	$0.004353	$ 6,586	$0.004353	$ 6,586
Off-System Sales & PJM Cost Rider	631,548	$0.022034	$ 13,916	$0.019968	$ 12,611	$0.019968	$ 12,611
Life Cycle Management Rider	631,548	$0.001020	$ 644	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	631,548	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	631,548	$0.000005	$ 3	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	631,548	$0.001239	$ 782	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	631,548	$0.000394	$ 249	$0.000000	$ -	$0.000000	$ -
Phase in Rate	631,548	-$0.000107	$ (68)	-$0.004337	$ (2,739)	$0.000000	$ -
Total			$ 78,119		$ 79,473		$ 82,212

LARGE GENERAL SERVICE - SECONDARY (240, 242)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	2,523,537,276						
- First 300 kWh per kVA	2,108,668,049	$0.06580	$ 138,750,358	$0.07842	$ 165,361,748	$0.07842	$ 165,361,748
- Over 300 kWh per kVA	414,869,227	$0.05136	$ 21,307,683	$0.05427	$ 22,514,953	$0.05427	$ 22,514,953
Meter Voltage Adjustment	(209,090)						
Metered kWh	2,579,244,542						
Billing kVA	8,124,714	$6.105	$ 49,601,379	$6.711	$ 54,524,956	$6.711	$ 54,524,956
Customer Charge	45,361	$35.30	$ 1,601,243	$35.30	$ 1,601,243	$35.30	$ 1,601,243
D.R.S. 2 Customer Charge	24	$10.00	$ 240	$10.00	$ 240	$10.00	$ 240
Number of Customers	45,432						
Fuel			$ (7,421,723)				
Subtotal			$ 203,839,180		$ 244,003,140		$ 244,003,140
DSM/EE Program Cost Rider - Non-Opt Out	2,167,318,522	$0.000524	$ 1,135,675	$0.000305	$ 661,032	$0.000305	$ 661,032
DSM/EE Program Cost Rider - Opt Out B	2,575,840	$0.000002	$ 5	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	2,523,537,276	-$0.001531	$ (3,863,536)	-$0.002555	$ (6,447,638)	-$0.002555	$ (6,447,638)
Off-System Sales & PJM Cost Rider - Demand	8,124,714	$5.558	$ 45,157,160	$5.327	$ 43,280,351	$5.327	$ 43,280,351
Life Cycle Management Rider - Energy	2,523,537,276	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	8,124,714	$0.240	$ 1,949,931	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	2,523,537,276	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	2,523,537,276	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	8,124,714	$0.001	$ 8,125	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	2,523,537,276	$0.000007	$ 17,665	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	8,124,714	$0.290	$ 2,356,167	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	2,523,537,276	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	8,124,714	$0.093	$ 755,598	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	2,523,537,276	$0.000000	$ -	-$0.000015	$ (37,853)	$0.000000	$ -
Phase in Rate - Demand	8,124,714	-$0.026	$ (211,243)	-$0.932	$ (7,572,233)	$0.000	$ -
Total			$ 251,144,729		$ 273,886,800		$ 281,496,886

LARGE GENERAL SERVICE LOAD MANAGEMENT TIME-OF-DAY (251)

Description	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-peak kWh	3,833,089	$0.13616	$ 521,913	$0.16237	$ 622,379	$0.16237	$ 622,379
Off-peak kWh	6,394,306	$0.04583	$ 293,051	$0.05225	$ 334,102	$0.05225	$ 334,102
Metered kWh	10,227,395						
Customer Charge	431	$35.30	$ 15,214	$35.30	$ 15,214	$35.30	$ 15,214
Number of Customers	433						
Fuel			$ (30,079)				
Subtotal			$ 800,100		$ 971,695		$ 971,695
DSM/EE Program Cost Rider - Non-Opt Out	9,917,165	$0.000524	$ 5,197	$0.000305	$ 3,025	$0.000305	$ 3,025
Off-System Sales & PJM Cost Rider	10,227,395	$0.016227	$ 165,960	$0.014464	$ 147,929	$0.014464	$ 147,929
Life Cycle Management Rider	10,227,395	$0.000768	$ 7,855	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	10,227,395	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	10,227,395	$0.000004	$ 41	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	10,227,395	$0.000935	$ 9,563	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	10,227,395	$0.000297	$ 3,038	$0.000000	$ -	$0.000000	$ -
Phase in Rate	10,227,395	-$0.000075	$ (767)	-$0.003019	$ (30,877)	$0.000000	$ -
Total			$ 990,985		$ 1,091,773		$ 1,122,649

LARGE GENERAL SERVICE TIME-OF-DAY SECONDARY (253)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-peak kWh	38,320,576	$0.10474	$ 4,013,697	$0.11969	$ 4,586,590	$0.11969	$ 4,586,590
Off-peak kWh	46,573,456	$0.04583	$ 2,134,461	$0.05225	$ 2,433,463	$0.05225	$ 2,433,463
Demand Charge	217,318	$4.905	$ 1,065,945	$5.346	$ 1,161,782	$5.346	$ 1,161,782
Metered kWh	84,894,032						
Customer Charge	5,294	$35.30	$ 186,878	$35.30	$ 186,878	$35.30	$ 186,878
Number of Customers	5,299						
Fuel			$ (249,673)				
Subtotal			$ 7,151,308		$ 8,368,713		$ 8,368,713
DSM/EE Program Cost Rider - Non-Opt Out	66,580,876	$0.000524	$ 34,888	$0.000305	$ 20,307	$0.000305	$ 20,307
Off-System Sales & PJM Cost Rider - Energy	84,894,032	-$0.001531	$ (129,973)	-$0.002555	$ (216,904)	-$0.002555	$ (216,904)
Off-System Sales & PJM Cost Rider - Demand	217,318	$5.558	$ 1,207,853	$5.327	$ 1,157,653	$5.327	$ 1,157,653
Life Cycle Management Rider - Energy	84,894,032	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	217,318	$0.240	$ 52,156	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	84,894,032	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	84,894,032	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	217,318	$0.001	$ 217	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	84,894,032	$0.000007	$ 594	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	217,318	$0.290	$ 63,022	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	84,894,032	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	217,318	$0.093	$ 20,211	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	84,894,032	$0.000000	$ -	-$0.000015	$ (1,273)	$0.000000	$ -
Phase in Rate - Demand	217,318	-$0.026	$ (5,650)	-$0.932	$ (202,540)	$0.000	$ -
Total			$ 8,394,628		$ 9,125,955		$ 9,329,769

LARGE GENERAL SERVICE TIME-OF-DAY PRIMARY (255)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-peak kWh	1,341,835	$0.09230	$ 123,851	$0.11236	$ 150,769	$0.11236	$ 150,769
Off-peak kWh	1,559,480	$0.04521	$ 70,504	$0.05184	$ 80,843	$0.05184	$ 80,843
Demand Charge	6,601	$2.895	$ 19,110	$3.216	$ 21,229	$3.216	$ 21,229
Metered kWh	2,901,315						
Customer Charge	16	$116.10	$ 1,858	$141.00	$ 2,256	$141.00	$ 2,256
Number of Customers	16						
Fuel			$ (8,533)				
Subtotal			$ 206,790		$ 255,097		$ 255,097
DSM/EE Program Cost Rider - Non-Opt Out	717,708	$0.000524	$ 376	$0.000305	$ 219	$0.000305	$ 219
Off-System Sales & PJM Cost Rider - Energy	2,901,315	-$0.001531	$ (4,442)	-$0.002555	$ (7,413)	-$0.002555	$ (7,413)
Off-System Sales & PJM Cost Rider - Demand	6,601	$5.558	$ 36,688	$5.327	$ 35,164	$5.327	$ 35,164
Life Cycle Management Rider - Energy	2,901,315	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	6,601	$0.240	$ 1,584	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	2,901,315	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	2,901,315	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	6,601	$0.001	$ 7	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	2,901,315	$0.000007	$ 20	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	6,601	$0.290	$ 1,914	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	2,901,315	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	6,601	$0.093	$ 614	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	2,901,315	$0.000000	$ -	-$0.000015	$ (44)	$0.000000	$ -
Phase in Rate - Demand	6,601	-$0.026	$ (172)	-$0.932	$ (6,152)	$0.000	$ -
Total			$ 243,380		$ 276,871		$ 283,066

LARGE GENERAL SERVICE - PRIMARY (244, 246)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	141,644,127						
- First 300 kWh per kVA	117,448,410	$0.06392	$ 7,507,302	$0.07619	$ 8,948,394	$0.07619	$ 8,948,394
- Over 300 kWh per kVA	24,195,717	$0.04995	$ 1,208,576	$0.05274	$ 1,276,082	$0.05274	$ 1,276,082
Meter Voltage Adjustment	5,985						
Metered kWh	143,404,744						
Billing kVa	448,510	$4.063	$ 1,822,296	$4.547	$ 2,039,375	$4.547	$ 2,039,375
Alternate Feed (kW)	0	$2.895	$ -	$3.216	$ -	$3.216	$ -
Customer Charge	771	$159.20	$ 122,743	$159.20	$ 122,743	$159.20	$ 122,743
Number of Customers	773						
Fuel			$ (416,575)				
Subtotal			$ 10,244,342		$ 12,386,595		$ 12,386,595
DSM/EE Program Cost Rider - Non-Opt Out	125,662,899	$0.000524	$ 65,847	$0.000305	$ 38,327	$0.000305	$ 38,327
Off-System Sales & PJM Cost Rider - Energy	141,644,127	-$0.001531	$ (216,857)	-$0.002555	$ (361,901)	-$0.002555	$ (361,901)
Off-System Sales & PJM Cost Rider - Demand	448,510	$5.558	$ 2,492,819	$5.327	$ 2,389,213	$5.327	$ 2,389,213
Life Cycle Management Rider - Energy	141,644,127	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	448,510	$0.240	$ 107,642	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	141,644,127	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	141,644,127	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	448,510	$0.001	$ 449	$0.000	$ -	$0.000000	$ -
Environmental Cost Rider - Energy	141,644,127	$0.000007	$ 992	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	448,510	$0.290	$ 130,068	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	141,644,127	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	448,510	$0.093	$ 41,711	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	141,644,127	$0.000000	$ -	-$0.000015	$ (2,125)	$0.000000	$ -
Phase in Rate - Demand	448,510	-$0.026	$ (11,661)	-$0.932	$ (418,011)	$0.000	$ -
Total			$ 12,855,352		$14,032,098		$ 14,452,234

LARGE GENERAL SERVICE - SUBTRANSMISSION (248)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	6,048,844						
- First 300 kWh per kVA	4,844,771	$0.06308	$ 305,608	$0.07517	$ 364,181	$0.07517	$ 364,181
- Over 300 kWh per kVA	1,204,073	$0.04929	$ 59,349	$0.05201	$ 62,624	$0.05201	$ 62,624
Metered kWh	6,063,162						
Billing kVA	16,752	$1.151	$ 19,282	$1.312	$ 21,979	$1.31200	$ 21,979
Customer Charge	18	$159.20	$ 2,866	$159.20	$ 2,866	$159.20	$ 2,866
Number of Customers	18						
Fuel			$ (17,790)				
Subtotal			$ 369,314		$ 451,649		$ 451,649
DSM/EE Program Cost Rider - Non-Opt Out	4,281,649	$0.000524	$ 2,244	$0.000305	$ 1,306	$0.000305	$ 1,306
Off-System Sales & PJM Cost Rider - Energy	6,048,844	-$0.001531	$ (9,261)	-$0.002555	$ (15,455)	-$0.002555	$ (15,455)
Off-System Sales & PJM Cost Rider - Demand	16,752	$5.558	$ 93,108	$5.327	$ 89,238	$5.327	$ 89,238
Life Cycle Management Rider - Energy	6,048,844	$0.000000	$ -	$0.000000	$ -	$0.000	$ -
Life Cycle Management Rider - Demand	16,752	$0.240	$ 4,020	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	6,048,844	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	6,048,844	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	16,752	$0.001	$ 17	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	6,048,844	$0.000007	$ 42	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	16,752	$0.290	$ 4,858	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	6,048,844	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	16,752	$0.093	$ 1,558	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	6,048,844	$0.000000	$ -	-$0.000015	$ (91)	$0.000000	$ -
Phase in Rate - Demand	16,752	-$0.026	$ (436)	-$0.932	$ (15,613)	$0.000	$ -
Total			$ 465,465		$ 511,035		$ 526,739

LARGE GENERAL SERVICE - TRANSMISSION (250)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	233,782						
- First 300 kWh per kVA	228,897	$0.06243	$ 14,290	$0.07438	$ 17,025	$0.07438	$ 17,025
- Over 300 kWh per kVA	4,885	$0.04877	$ 238	$0.05147	$ 251	$0.05147	$ 251
Metered kWh	244,047						
Billing kVA	842	$1.140	$ 960	$1.296	$ 1,091	$1.296	$ 1,091
Customer Charge	9	$159.20	$ 1,433	$159.20	$ 1,433	$159.20	$ 1,433
Number of Customers	9						
Fuel			$ (688)				
Subtotal			$ 16,233		$ 19,801		$ 19,801
DSM/EE Program Cost Rider - Non-Opt Out	299,571	$0.000524	$ 157	$0.000305	$ 91	$0.000305	$ 91
Off-System Sales & PJM Cost Rider - Energy	233,782	-$0.001531	$ (358)	-$0.002555	$ (597)	-$0.002555	$ (597)
Off-System Sales & PJM Cost Rider - Demand	842	$5.558	$ 4,680	$5.327	$ 4,485	$5.327	$ 4,485
Life Cycle Management Rider - Energy	233,782	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	842	$0.240	$ 202	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	233,782	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	233,782	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	842	$0.001	$ 1	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	233,782	$0.000007	$ 2	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	842	$0.290	$ 244	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	233,782	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	842	$0.093	$ 78	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	233,782	$0.000000	$ -	-$0.000015	$ (4)	$0.000000	$ -
Phase in Rate - Demand	842	-$0.026	$ (22)	-$0.932	$ (785)	$0.000	$ -
Total			$ 21,217		$ 22,992		$ 23,780

INDUSTRIAL POWER SECONDARY (327)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
- First 410 kWh per kVA	486,025,588	$0.05898	$ 28,665,789	$0.06659	$ 32,364,444	$0.06659	$ 32,364,444
- Over 410 kWh per kVA	65,246,974	$0.01456	$ 949,996	$0.01240	$ 809,062	$0.01240	$ 809,062
Meter Voltage Adjustment	(793,656)						
Metered kWh	567,931,285						
Billing kVa	1,310,666	$10.071	$ 13,199,717	$12.424	$ 16,283,714	$12.424	$ 16,283,714
Minimum Billing kVa	0	$11.190	$ -	$16.348	$ -	$16.348	$ -
Alternate Feed Service - Transfer Switch	12	$16.00	$ 192	$15.70	$ 188	$15.700	$ 188
Alternate Feed Service - per kW	27,408	$2.895	$ 79,346	$3.216	$ 88,143	$3.216	$ 88,143
Economic Development Rider			$ (53,654)		$ (53,654)		$ (53,654)
Customer Charge	893	$115.00	$ 102,695	$115.00	$ 102,695	$115.00	$ 102,695
Number of Customers	894						
Fuel			$ (1,621,293)				
Subtotal			$ 41,322,789		$ 49,594,593		$ 49,594,593
DSM/EE Program Cost Rider - Non-Opt Out	542,689,638	$0.000018	$ 9,768	$0.000010	$ 5,427	$0.000010	$ 5,427
DSM/EE Program Cost Rider - Opt Out B	9,394,492	$0.000001	$ 9	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	551,272,562	-$0.001531	$ (843,998)	-$0.002555	$ (1,408,501)	-$0.002555	$ (1,408,501)
Off-System Sales & PJM Cost Rider - Demand	1,310,666	$7.408	$ 9,709,414	$6.912	$ 9,059,323	$6.912	$ 9,059,323
Life Cycle Management Rider - Energy	551,272,562	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	1,310,666	$0.306	$ 401,064	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	551,272,562	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	551,272,562	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	1,310,666	$0.002	$ 2,621	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	551,272,562	$0.000007	$ 3,859	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	1,310,666	$0.370	$ 484,946	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	551,272,562	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	1,310,666	$0.119	$ 155,969	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	551,272,562	$0.000000	$ -	-$0.000013	$ (7,167)	$0.000000	$ -
Phase in Rate - Demand	1,310,666	-$0.022	$ (28,835)	-$0.852	$ (1,116,687)	$0.000	$ -
Total			$ 51,217,607		$ 56,126,987		$ 57,250,841

INDUSTRIAL POWER PRIMARY (322)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
- First 410 kWh per kVA	1,472,800,631	$0.05632	$ 82,948,132	$0.06470	$ 95,290,201	$0.06470	$ 95,290,201
- Over 410 kWh per kVA	266,700,438	$0.01415	$ 3,773,811	$0.01204	$ 3,211,073	$0.01204	$ 3,211,073
- Minimum	705,418						
Meter Voltage Adjustment	0						
Metered kWh	1,802,631,875						
Billing kVa	3,980,637	$8.354	$ 33,254,241	$10.114	$ 40,260,163	$10.114	$ 40,260,163
Minimum Billing kVa	58,596	$9.448	$ 553,615	$13.938	$ 816,711	$13.938	$ 816,711
Alternate Feed Service - Transfer Switch	60	$16.000	$ 960	$15.700	$ 942	$15.700	$ 942
Alternate Feed Service - per kW	90,048	$2.895	$ 260,689	$3.216	$ 289,589	$3.216	$ 289,589
Economic Development Rider			$ (103,498)		$ (103,498)		$ (103,498)
Customer Charge	1,368	$171.00	$ 233,928	$178.00	$ 243,504	$178.00	$ 243,504
Number of Customers	1,370						
Fuel			$ (5,117,947)				
Standby Service	0	$5.930	$ -	$7.150	$ -	$7.150	$ -
Subtotal			$ 115,803,931		$ 140,008,685		$ 140,008,685
DSM/EE Program Cost Rider - Non-Opt Out	1,578,889,094	$0.000018	$ 28,420	$0.000010	$ 15,789	$0.000010	$ 15,789
DSM/EE Program Cost Rider - Opt Out A	148,799,312	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
DSM/EE Program Cost Rider - Opt Out B	63,709,241	$0.000001	$ 64	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	1,740,206,487	-$0.001531	$ (2,664,256)	-$0.002555	$ (4,446,228)	-$0.002555	$ (4,446,228)
Off-System Sales & PJM Cost Rider - Demand	4,039,233	$7.408	$ 29,922,638	$6.912	$ 27,919,178	$6.912	$ 27,919,178
Life Cycle Management Rider - Energy	1,740,206,487	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	4,039,233	$0.306	$ 1,236,005	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	1,740,206,487	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	1,740,206,487	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	4,039,233	$0.002	$ 8,078	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	1,740,206,487	$0.000007	$ 12,181	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	4,039,233	$0.370	$ 1,494,516	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	1,740,206,487	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	4,039,233	$0.119	$ 480,669	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	1,740,206,487	$0.000000	$ -	-$0.000013	$ (22,623)	$0.000000	$ -
Phase in Rate - Demand	4,039,233	-$0.022	$ (88,863)	-$0.852	$ (3,441,427)	$0.000	$ -
Total			$ 146,233,383		$ 160,033,376		$ 163,497,425

INDUSTRIAL POWER - SUBTRANSMISSION (323)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
- First 410 kWh per kVA	573,085,917	$0.05528	$ 31,680,189	$0.06384	$ 36,585,805	$0.06384	$ 36,585,805
- Over 410 kWh per kVA	152,141,415	$0.01398	$ 2,126,937	$0.01188	$ 1,807,440	$0.01188	$ 1,807,440
Meter Voltage Adjustment	1,797,354						
Metered kWh	748,297,066						
Billing kVa	1,533,623	$5.542	$ 8,499,339	$6.802	$ 10,431,704	$6.802	$ 10,431,704
Minimum Billing kVa	3,956	$6.614	$ 26,165	$10.574	$ 41,831	$10.574	$ 41,831
Customer Charge	195	$171.00	$ 33,345	$178.00	$ 34,710	$178.00	$ 34,710
Number of Customers	195						
Fuel			$ (2,132,894)				
Subtotal			$ 40,233,082		$ 48,901,489		$ 48,901,489
DSM/EE Program Cost Rider - Non-Opt Out	573,382,697	$0.000018	$ 10,321	$0.000010	$ 5,734	$0.000010	$ 5,734
DSM/EE Program Cost Rider - Opt Out A	149,320,334	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	725,227,332	-$0.001531	$ (1,110,323)	-$0.002555	$ (1,852,956)	-$0.002555	$ (1,852,956)
Off-System Sales & PJM Cost Rider - Demand	1,537,579	$7.408	$ 11,390,385	$6.912	$ 10,627,746	$6.912	$ 10,627,746
Life Cycle Management Rider - Energy	725,227,332	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Life Cycle Management Rider - Demand	1,537,579	$0.306	$ 470,499	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	725,227,332	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	725,227,332	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	1,537,579	$0.002	$ 3,075	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	725,227,332	$0.000007	$ 5,077	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	1,537,579	$0.370	$ 568,904	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	725,227,332	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	1,537,579	$0.119	$ 182,972	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	725,227,332	$0.000000	$ -	-$0.000013	$ (9,428)	$0.000000	$ -
Phase in Rate - Demand	1,537,579	-$0.022	$ (33,827)	-$0.852	$ (1,310,017)	$0.000	$ -
Total			$ 51,720,165		$ 56,362,568		$ 57,682,013

INDUSTRIAL POWER - TRANSMISSION (324)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
	(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh								
- First 410 kWh per kVA	182,122,457	$0.05520	$ 10,053,160	$0.06316	$ 11,502,854	$0.06316	$ 11,502,854
- Over 410 kWh per kVA	47,832,706	$0.01381	$ 660,570	$0.01175	$ 562,034	$0.01175	$ 562,034
- Minimum	205,773						
Meter Voltage Adjustment	217,342						
Metered kWh	236,845,518						
Billing kVa	539,335	$5.479	$ 2,955,016	$6.724	$ 3,626,489	$6.724	$ 3,626,489
Minimum Billing kVa	67,830	$6.538	$ 443,473	$10.451	$ 708,891	$10.451	$ 708,891
Customer Charge	56	$171.00	$ 9,576	$178.00	$ 9,968	$178.00	$ 9,968
Number of Customers	56						
Fuel			$ (676,903)				
Subtotal			$ 13,444,891		$ 16,410,237		$ 16,410,237
DSM/EE Program Cost Rider - Non-Opt Out	241,793,044	$0.000018	$ 4,352	$0.000010	$ 2,418	$0.000010	$ 2,418
Off-System Sales & PJM Cost Rider - Energy	230,160,936	-$0.001531	$ (352,376)	-$0.002555	$ (588,061)	-$0.002555	$ (588,061)
Off-System Sales & PJM Cost Rider - Demand	607,165	$7.408	$ 4,497,878	$6.912	$ 4,196,724	$6.912	$ 4,196,724
Life Cycle Management Rider - Energy	230,160,936	$0.000000	$ -	$0.000000	$ -	$0.000	$ -
Life Cycle Management Rider - Demand	607,165	$0.306	$ 185,792	$0.000	$ -	$0.000	$ -
Federal Mandate Rider	230,160,936	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Energy	230,160,936	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider - Demand	607,165	$0.002	$ 1,214	$0.000	$ -	$0.000	$ -
Environmental Cost Rider - Energy	230,160,936	$0.000007	$ 1,611	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider - Demand	607,165	$0.370	$ 224,651	$0.000	$ -	$0.000	$ -
Resource Adequacy Rider - Energy	230,160,936	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider - Demand	607,165	$0.119	$ 72,253	$0.000	$ -	$0.000	$ -
Phase in Rate - Energy	230,160,936	$0.000000	$ -	-$0.000013	$ (2,992)	$0.000000	$ -
Phase in Rate - Demand	607,165	-$0.022	$ (13,358)	-$0.852	$ (517,305)	$0.000	$ -
Total			$ 18,066,909		$ 19,501,021		$ 20,021,318

FORT WAYNE STREET LIGHTING (525)

Description	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	24,684,661	$0.03230	$ 797,315	$0.03790	$ 935,549	$0.03790	$ 935,549
Metered kWh	24,684,661						
Number of Customers	12						
Fuel			$ (72,598)				
Subtotal			$ 724,717		$ 935,549		$ 935,549
DSM/EE Program Cost Rider - Non-Opt Out	24,043,278	$0.000524	$ 12,599	$0.000305	$ 7,333	$0.000305	$ 7,333
Off-System Sales & PJM Cost Rider	24,684,661	$0.006176	$ 152,452	-$0.001490	$ (36,780)	-$0.001490	$ (36,780)
Life Cycle Management Rider	24,684,661	$0.000334	$ 8,245	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	24,684,661	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	24,684,661	$0.000003	$ 74	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	24,684,661	$0.000410	$ 10,121	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	24,684,661	$0.000130	$ 3,209	$0.000000	$ -	$0.000000	$ -
Phase in Rate	24,684,661	-$0.000124	$ (3,061)	-$0.004063	$ (100,294)	$0.000000	$ -
Total			$ 908,356		$ 805,808		$ 906,102

ENERGY CONSERVATION LIGHTING SERVICE (530)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
On Wood Poles with Overhead Circuitry							
HIGH PRESSURE SODIUM							
5800 Lumen	6,813	7.75	$ 52,801	8.05	$ 54,845	8.05	$ 54,845
9500 Lumen	218,412	8.50	$ 1,856,502	8.80	$ 1,922,026	8.80	$ 1,922,026
22000 Lumen	66,011	12.90	$ 851,542	13.30	$ 877,946	13.30	$ 877,946
50000 Lumen	10,175	17.00	$ 172,975	17.30	$ 176,028	17.30	$ 176,028
MERCURY VAPOR							
7000 Lumen	1,400	9.75	$ 13,650	10.00	$ 14,000	10.00	$ 14,000
20000 Lumen	299	15.70	$ 4,694	16.00	$ 4,784	16.00	$ 4,784
On Metallic or Concrete Poles with Overhead Circuitry							
HIGH PRESSURE SODIUM							
5800 Lumen	275	17.55	$ 4,826	18.30	$ 5,033	18.30	$ 5,033
9500 Lumen	155	18.25	$ 2,829	19.05	$ 2,953	19.05	$ 2,953
22000 Lumen	4,512	20.05	$ 90,466	20.75	$ 93,624	20.75	$ 93,624
50000 Lumen	3,451	23.15	$ 79,891	23.75	$ 81,961	23.75	$ 81,961
On Metallic or Concrete Poles with Underground Circuitry							
HIGH PRESSURE SODIUM							
5800 Lumen	-	17.90	$ -	18.70	$ -	18.70	$ -
9500 Lumen	9,494	19.20	$ 182,285	20.00	$ 189,880	20.00	$ 189,880
22000 Lumen	4,216	21.75	$ 91,698	22.55	$ 95,071	22.55	$ 95,071
50000 Lumen	6,176	24.90	$ 153,782	25.60	$ 158,106	25.60	$ 158,106
Post-Top Lamp on Fiberglass Pole with Underground Circuitry							
HIGH PRESSURE SODIUM							
5800 Lumen	-		$ -		$ -	0.00	
9500 Lumen	2,341	15.75	$ 36,871	16.40	$ 38,392	16.40	$ 38,392
22000 Lumen	-		$ -		$ -	0.00	
50000 Lumen	-		$ -		$ -	0.00	
Number of Customers	1,310						
Metered kWh	19,217,692						
Fuel			$ (56,519)				
Subtotal			$ 3,538,292		$ 3,714,647		$ 3,714,647
DSM/EE Program Cost Rider - Non-Opt Out	20,336,089	$0.000524	$ 10,656	$0.000305	$ 6,203	$0.000305	$ 6,203
Off-System Sales & PJM Cost Rider	19,217,692	$0.006176	$ 118,688	-$0.001490	$ (28,634)	-$0.001490	$ (28,634)
Life Cycle Management Rider	19,217,692	$0.000334	$ 6,419	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	19,217,692	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	19,217,692	$0.000003	$ 58	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	19,217,692	$0.000410	$ 7,879	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	19,217,692	$0.000130	$ 2,498	$0.000000	$ -	$0.000000	$ -
Phase in Rate	19,217,692	-$0.000124	$ (2,383)	-$0.004063	$ (78,081)	$0.000000	$ -
Total			$ 3,682,107		$ 3,614,134		$ 3,692,215

STREETLIGHTING - CUSTOMER-OWNED SYSTEM (531)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
HIGH PRESSURE SODIUM							
5800 Lumen	-	2.10	$ -	2.35	$ -	2.35	$ -
9500 Lumen	18,179	2.50	$ 45,448	2.80	$ 50,901	2.80	$ 50,901
14400 Lumen	1,566	3.50	$ 5,481	3.90	$ 6,107	3.90	$ 6,107
22000 Lumen	6,945	4.50	$ 31,253	4.95	$ 34,378	4.95	$ 34,378
25500 Lumen	2,427	5.95	$ 14,441	6.55	$ 15,897	6.55	$ 15,897
50000 Lumen	2,871	8.55	$ 24,547	9.35	$ 26,844	9.35	$ 26,844
MERCURY VAPOR							
7000 Lumen	8,368	4.30	$ 35,982	4.75	$ 39,748	4.75	$ 39,748
11000 Lumen	574	5.85	$ 3,358	6.45	$ 3,702	6.45	$ 3,702
20000 Lumen	705	8.90	$ 6,275	9.80	$ 6,909	9.80	$ 6,909
HIGH PRESSURE SODIUM							
16000 Lumen	371	3.50	$ 1,299	3.90	$ 1,447	3.90	$ 1,447
Number of Customers	1,227						
Metered kWh	2,926,878						
Fuel			$ (8,608)				
Subtotal			$ 159,474		$ 185,933		$ 185,933
DSM/EE Program Cost Rider - Non-Opt Out	3,060,820	$0.000524	$ 1,604	$0.000305	$ 934	$0.000305	$ 934
Off-System Sales & PJM Cost Rider	2,926,878	$0.006176	$ 18,076	-$0.001490	$ (4,361)	-$0.001490	$ (4,361)
Life Cycle Management Rider	2,926,878	$0.000334	$ 978	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	2,926,878	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	2,926,878	$0.000003	$ 9	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	2,926,878	$0.000410	$ 1,200	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	2,926,878	$0.000130	$ 380	$0.000000	$ -	$0.000000	$ -
Phase in Rate	2,926,878	-$0.000124	$ (363)	-$0.004063	$ (11,892)	$0.000000	$ -
Total			$ 181,358		$ 170,614		$ 182,506

STREETLIGHTING SERVICE (533)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
On Wood Poles with Overhead Circuitry							
MERCURY VAPOR							
7000 Lumen	28,154	$9.60	$ 270,278	$9.80	$ 275,909	$9.80	$ 275,909
20000 Lumen	5,882	$14.45	$ 84,995	$14.70	$ 86,465	$14.70	$ 86,465
HIGH PRESSURE SODIUM							
16000 Lumen	431	$13.25	$ 5,711	$13.75	$ 5,926	$13.75	$ 5,926
25500 Lumen	132	$15.30	$ 2,020	$15.75	$ 2,079	$15.75	$ 2,079
On Metallic or Concrete Poles with Overhead Circuitry							
MERCURY VAPOR							
7000 Lumen	335	$14.40	$ 4,824	$14.90	$ 4,992	$14.90	$ 4,992
20000 Lumen	1,567	$20.30	$ 31,810	$20.85	$ 32,672	$20.85	$ 32,672
50000 Lumen	24	$32.20	$ 773	$32.65	$ 784	$32.65	$ 784
HIGH PRESSURE SODIUM							
16000 Lumen	215	$19.55	$ 4,203	$20.35	$ 4,375	$20.35	$ 4,375
25500 Lumen	191	$21.75	$ 4,154	$22.50	$ 4,298	$22.50	$ 4,298
On Metallic or Concrete Poles with Underground Circuitry							
INCANDESCENT							
1000 Lumen	1,937	$13.35	$ 25,859	$13.95	$ 27,021	$13.95	$ 27,021
2500 Lumen	24	$18.80	$ 451	$19.55	$ 469	$19.55	$ 469
4000 Lumen	12	$26.80	$ 322	$27.85	$ 334	$27.85	$ 334
MERCURY VAPOR							
7000 Lumen	694	$17.35	$ 12,041	$18.00	$ 12,492	$18.00	$ 12,492
20000 Lumen	323	$23.55	$ 7,607	$24.25	$ 7,833	$24.25	$ 7,833
HIGH PRESSURE SODIUM							
16000 Lumen	610	$24.60	$ 15,006	$25.60	$ 15,616	$25.60	$ 15,616
Traffic Control Signals	622	$3.00	$ 1,866	$2.85	$ 1,773	$2.85	$ 1,773
Number of Customers	455						
Metered kWh	3,496,361						
Fuel			$ (10,283)				
Subtotal			$ 461,637		$ 483,038		$ 483,038
DSM/EE Program Cost Rider - Non-Opt Out	3,775,290	$0.000524	$ 1,978	$0.000305	$ 1,151	$0.000305	$ 1,151
Off-System Sales & PJM Cost Rider	3,496,361	$0.006176	$ 21,594	-$0.001490	$ (5,210)	-$0.001490	$ (5,210)
Life Cycle Management Rider	3,496,361	$0.000334	$ 1,168	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	3,496,361	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	3,496,361	$0.000003	$ 10	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	3,496,361	$0.000410	$ 1,434	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	3,496,361	$0.000130	$ 455	$0.000000	$ -	$0.000000	$ -
Phase in Rate	3,496,361	-$0.000124	$ (434)	-$0.004063	$ (14,206)	$0.000000	$ -
Total			$ 487,841		$ 464,774		$ 478,980

STREET LIGHTING - CUSTOMER-OWNED SYSTEM-METERED (733, 734, 735)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
Single phase 120/240 volts	5,609,861	$0.03930	$ 220,468	$0.04490	$ 251,883	$0.04490	$ 251,883
Single phase 240/480 volts	3,768,196	$0.03930	$ 148,090	$0.04490	$ 169,192	$0.04490	$ 169,192
Three phase	151,431	$0.03930	$ 5,951	$0.04490	$ 6,799	$0.04490	$ 6,799
Metered kWh							
Single phase 120/240 volts	5,609,861						
Single phase 240/480 volts	3,768,196						
Three phase	151,431						
Customer Charge							
Single phase 120/240 volts	6,948	$7.35	$ 51,068	$7.45	$ 51,763	$7.45	$ 51,763
Single phase 240/480 volts	1,473	$15.20	$ 22,390	$15.40	$ 22,684	$15.40	$ 22,684
Three phase	12	$22.50	$ 270	$22.80	$ 274	$22.80	$ 274
Number of Customers							
Single phase 120/240 volts	6,955						
Single phase 240/480 volts	1,473						
Three phase	12						
Fuel			$ (28,026)				
Subtotal			$ 420,210		$ 502,594		$ 502,594
DSM/EE Program Cost Rider - Non-Opt Out	10,492,547	$0.000524	$ 5,498	$0.000305	$ 3,200	$0.000305	$ 3,200
Off-System Sales & PJM Cost Rider	9,529,488	$0.006176	$ 58,854	-$0.001490	$ (14,199)	-$0.001490	$ (14,199)
Life Cycle Management Rider	9,529,488	$0.000334	$ 3,183	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	9,529,488	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	9,529,488	$0.000003	$ 29	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	9,529,488	$0.000410	$ 3,907	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	9,529,488	$0.000130	$ 1,239	$0.000000	$ -	$0.000000	$ -
Phase in Rate	9,529,488	-$0.000124	$ (1,182)	-$0.004063	$ (38,718)	$0.000000	$ -
Total			$ 491,738		$ 452,877		$ 491,596

OUTDOOR LIGHTING (090, 092, 093, 094, 095, 097, 098, 100, 101, 102, 103, 105, 106, 107, 108, 109, 110, 112, 114, 115, 116, 119, 120, 121)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Overhead Lighting Service							
Incandescent							
2,500 Lumens (090)	55	$10.10	$ 556	$10.70	$ 589	$10.70	$ 589
High Pressure Sodium							
100 watts, 9,500 Lumens (094)	191,896	$8.55	$ 1,640,711	$10.10	$ 1,938,150	$10.10	$ 1,938,150
200 watts, 22,000 Lumens (097)	55,036	$12.85	$ 707,213	$12.60	$ 693,454	$12.60	$ 693,454
400 watts, 50,000 Lumens (098)	18,128	$20.75	$ 376,156	$20.25	$ 367,092	$20.25	$ 367,092
5,800 Lumens (106)	623	$7.80	$ 4,859	$8.35	$ 5,202	$8.35	$ 5,202
25,500 Lumens (108)	90	$16.00	$ 1,440	$16.95	$ 1,526	$16.95	$ 1,526
** 9,500 Lumens (120) Special Contract	931	$5.25	$ 4,888	$6.10	$ 5,679	$6.10	$ 5,679
100 watts, 9,500 Lumens Post Top (121)	692	$22.60	$ 15,639	$25.75	$ 17,819	$25.75	$ 17,819
Mercury Vapor							
175 watts, 7,000 Lumens (093)	54,734	$10.55	$ 577,444	$11.15	$ 610,284	$11.15	$ 610,284
400 watts, 20,000 Lumens (095)	6,165	$17.80	$ 109,737	$18.70	$ 115,286	$18.70	$ 115,286
50,000 Lumens (100)	91	$32.30	$ 2,939	$33.65	$ 3,062	$33.65	$ 3,062
50,000 Lumens TA (102)	11	$32.30	$ 355	$33.65	$ 370	$33.65	$ 370
3,850 Lumens (103)	14	$9.95	$ 139	$10.50	$ 147	$10.50	$ 147
20,000 Lumens TC (105)	11	$17.80	$ 196	$18.70	$ 206	$18.70	$ 206
Flood Lighting Service							
High Pressure Sodium							
50,000 Lumens TC (101)	114	$20.25	$ 2,309	$19.75	$ 2,252	$19.75	$ 2,252
22,000 Lumens (107)	33,310	$14.40	$ 479,664	$14.15	$ 471,337	$14.15	$ 471,337
50,000 Lumens (109)	61,457	$20.25	$ 1,244,504	$19.75	$ 1,213,776	$19.75	$ 1,213,776
22,000 Lumens TA (112)	42	$14.40	$ 605	$14.15	$ 594	$14.15	$ 594
9,500 Lumens (115)	573	$13.60	$ 7,793	$14.55	$ 8,337	$14.55	$ 8,337
Metal Halide							
28,800 Lumens TC (092)	0	$19.70	$ -	$19.30	$ -	$19.30	$ -
17,000 Lumens (110)	3,543	$15.70	$ 55,625	$15.40	$ 54,562	$15.40	$ 54,562
28,800 Lumens (116)	17,621	$19.70	$ 347,134	$19.30	$ 340,085	$19.30	$ 340,085
Mercury Vapor							
20,000 Lumens (114)	3,025	$20.25	$ 61,256	$21.35	$ 64,584	$21.35	$ 64,584
50,000 Lumens (119)	1,143	$37.00	$ 42,291	$38.70	$ 44,234	$38.70	$ 44,234
Facilities Charge							
MH 28,800 Lumens TC (092)	0	($2.80)	$ -	($2.60)	$ -	($2.60)	$ -
MV 50,000 Lumens TA (102)	12	($4.85)	$ (57)	($4.45)	$ (52)	($4.45)	$ (52)
MV 20,000 Lumens TC (105)	12	($2.80)	$ (34)	($2.60)	$ (31)	($2.60)	$ (31)
HPSF 50,000 Lumens TC (101)	120	($2.95)	$ (354)	($2.75)	$ (330)	($2.75)	$ (330)
HPSF 22,000 Lumens TA (112)	44	($1.15)	$ (51)	($1.10)	$ (48)	($1.10)	$ (48)
Pole							
30 FT Wood	64,963	$1.45	$ 94,196	$1.75	$ 113,685	$1.75	$ 113,685
35 FT Wood	50,303	$2.10	$ 105,636	$2.50	$ 125,758	$2.50	$ 125,758
40 FT Wood	17,002	$2.95	$ 50,156	$3.55	$ 60,357	$3.55	$ 60,357
Span	153,294	$1.10	$ 168,623	$1.30	$ 199,282	$1.30	$ 199,282
Lateral	18,895	$5.40	$ 102,033	$6.50	$ 122,818	$6.50	$ 122,818
Base Revenue			$ 6,203,602		$ 6,580,063		$ 6,580,063
Fuel Clause	37,402,806		$ (110,002)				
Total			$ 6,093,601		$ 6,580,063		$ 6,580,063
Off-System Sales & PJM Cost Rider	37,402,806	$0.006541	$ 244,652	-$0.001531	$ (57,264)	-$0.001531	$ (57,264)
Life Cycle Management Rider	37,402,806	$0.000349	$ 13,054	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	37,402,806	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	37,402,806	$0.000002	$ 75	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	37,402,806	$0.000429	$ 16,046	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	37,402,806	$0.000135	$ 5,049	$0.000000	$ -	$0.000000	$ -
Phase in Rate	37,402,806	-$0.000236	$ (8,827)	-$0.008502	$ (317,999)	$0.000000	$ -
Total			$ 6,363,649		$ 6,204,800		$ 6,522,799

WATER AND SEWAGE SERVICE - SECONDARY (545)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh - Standard	69,042,044	$0.06904	$ 4,766,663	$0.06080	$ 4,197,756	$0.06080	$ 4,197,756
- Minimum	1,420,048			$0.06080	$ 86,339	$0.06080	$ 86,339
Metered kWh	70,462,092						
Billing kVa	205,948			$6.711	$ 1,382,117	$6.711	$ 1,382,117
Minimum kW	43,026	$4.65	$ 200,071	$0.000	$ -	$0.000	$ -
Customer Charge	4,169	$18.20	$ 75,876	$27.00	$ 112,563	$27.00	$ 112,563
Number of Customers	4,173						
Fuel			$ (207,229)				
Subtotal			$ 4,835,380		$ 5,778,775		$ 5,778,775
DSM/EE Program Cost Rider - Non-Opt Out	67,081,116	$0.000524	$ 35,151	$0.000305	$ 20,460	$0.000305	$ 20,460
DSM/EE Program Cost Rider - Opt Out A	1,945,426	$0.000003	$ 6	$0.000001	$ 2	$0.000001	$ 2
Off-System Sales & PJM Cost Rider - Energy	70,462,092	$0.012976	$ 914,316	-$0.002555	$ (180,031)	-$0.002555	$ (180,031)
Off-System Sales & PJM Cost Rider - Demand	205,948	$0.000	$ -	$4.658	$ 959,306	$4.658	$ 959,306
Life Cycle Management Rider	70,462,092	$0.000628	$ 44,250	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	70,462,092	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	70,462,092	$0.000003	$ 211	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	70,462,092	$0.000766	$ 53,974	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	70,462,092	$0.000241	$ 16,981	$0.000000	$ -	$0.000000	$ -
Phase in Rate - Energy	70,462,092	-$0.000057	$ (4,016)	-$0.000015	$ (1,057)	$0.000000	$ -
Phase in Rate - Demand	205,948	$0.000	$ -	-$0.818	$ (168,465)	$0.000	$ -
Total			$ 5,896,253		$ 6,408,990		$ 6,578,512

WATER AND SEWAGE SERVICE - SECONDARY TIME OF DAY (547)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh							
On-peak kWh	2,691,164	$0.10097	$ 271,727	$0.11175	$ 300,738	$0.11175	$ 300,738
Off-peak kWh	4,754,521	$0.04585	$ 217,995	$0.05225	$ 248,424	$0.05225	$ 248,424
Metered kWh	7,445,685						
Customer Charge	48	$18.20	$ 874	$27.00	$ 1,296	$27.00	$ 1,296
Number of Customers	48						
Fuel			$ (21,898)				
Subtotal			$ 468,697		$ 550,457		$ 550,457
DSM/EE Program Cost Rider - Non-Opt Out	9,038,119	$0.000524	$ 4,736	$0.000305	$ 2,757	$0.000305	$ 2,757
Off-System Sales & PJM Cost Rider	7,445,685	$0.012976	$ 96,615	$0.010083	$ 75,075	$0.010083	$ 75,075
Life Cycle Management Rider	7,445,685	$0.000628	$ 4,676	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	7,445,685	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	7,445,685	$0.000003	$ 22	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	7,445,685	$0.000766	$ 5,703	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	7,445,685	$0.000241	$ 1,794	$0.000000	$ -	$0.000000	$ -
Phase in Rate	7,445,685	-$0.000057	$ (424)	-$0.002521	$ (18,771)	$0.000000	$ -
Total			$ 581,820		$ 609,518		$ 628,289

WATER AND SEWAGE SERVICE - PRIMARY (546)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh - Standard	46,946,691	$0.06118	$ 2,872,199	$0.05905	$ 2,772,202	$0.05905	$ 2,772,202
- Minimum	578,461			$0.05905	$ 34,158	$0.05905	$ 34,158
Metered kWh	47,525,152						
Billing kVa	109,333			$4.546	$ 497,028	$4.546	$ 497,028
Minimum kW	20,975	$4.65	$ 97,534	$0.00	$ -	$0.00	$ -
Customer Charge	146	$79.75	$ 11,644	$119.00	$ 17,374	$119.00	$ 17,374
Number of Customers	146						
Fuel			$ (139,771)				
Subtotal			$ 2,841,604		$ 3,320,762		$ 3,320,762
DSM/EE Program Cost Rider - Non-Opt Out	34,276,694	$0.000524	$ 17,961	$0.000305	$ 10,454	$0.000305	$ 10,454
DSM/EE Program Cost Rider - Opt Out B	15,290,194	$0.000002	$ 31	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	47,525,152	$0.012976	$ 616,686	-$0.002555	$ (121,427)	-$0.002555	$ (121,427)
Off-System Sales & PJM Cost Rider - Demand	109,333	$0.000	$ -	$4.658	$ 509,273	$4.658	$ 509,273
Life Cycle Management Rider	47,525,152	$0.000628	$ 29,846	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	47,525,152	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	47,525,152	$0.000003	$ 143	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	47,525,152	$0.000766	$ 36,404	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	47,525,152	$0.000241	$ 11,454	$0.000000	$ -	$0.000000	$ -
Phase in Rate - Energy	47,525,152	-$0.000057	$ (2,709)	-$0.000015	$ (713)	$0.000000	$ -
Phase in Rate - Demand	109,333	$0.000	$ -	-$0.818	$ (89,434)	$0.000	$ -
Total			$ 3,551,420		$ 3,628,916		$ 3,719,063

WATER AND SEWAGE SERVICE - SUBTRANSMISSION (542)

Description	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh - Standard	8,895,603	$0.05203	$ 462,838	$0.05829	$ 518,525	$0.05829	$ 518,525
- Minimum	2,089,552			$0.05829	$ 121,800	$0.05829	$ 121,800
Meter Voltage Adjustment	59,438						
Billing kVa	34,578			$1.312	$ 45,366	$1.312	$ 45,366
Metered kWh	10,925,717						
Minimum kW	35,170	$4.65	$ 163,541	$0.00	$ -	$0.00	$ -
Customer Charge	52	$79.75	$ 4,147	$119.00	$ 6,188	$119.00	$ 6,188
Number of Customers	52						
Fuel			$ (32,307)				
Subtotal			$ 598,218		$ 691,879		$ 691,879
DSM/EE Program Cost Rider - Non-Opt Out	7,730,713	$0.000524	$ 4,051	$0.000305	$ 2,358	$0.000305	$ 2,358
DSM/EE Program Cost Rider - Opt Out B	2,330,368	$0.000002	$ 5	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	10,985,155	$0.012976	$ 142,543	-$0.002555	$ (28,067)	-$0.002555	$ (28,067)
Off-System Sales & PJM Cost Rider - Demand	34,578	$0.000	$ -	$4.658	$ 161,064	$4.658	$ 161,064
Life Cycle Management Rider	10,985,155	$0.000628	$ 6,899	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	10,985,155	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	10,985,155	$0.000003	$ 33	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	10,985,155	$0.000766	$ 8,415	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	10,985,155	$0.000241	$ 2,647	$0.000000	$ -	$0.000000	$ -
Phase in Rate - Energy	10,985,155	-$0.000057	$ (626)	-$0.000015	$ (165)	$0.000000	$ -
Phase in Rate - Demand	34,578	$0.000	$ -	-$0.818	$ (28,285)	$0.000	$ -
Total			$ 762,185		$ 798,785		$ 827,234

ELECTRIC HEAT GENERAL (208)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	5,850,176	$0.11094	$ 649,019	$0.08405	$ 491,707	$0.08405	$ 491,707
Metered kWh	5,850,176						
Billing kVa	36,484			$6.71	$ 244,844	$6.71	$ 244,844
Customer Charge	1,471	$14.60	$ 21,477	$20.80	$ 30,597	$20.80	$ 30,597
Number of Customers	1,471						
Fuel			$ (17,205)				
Subtotal			$ 653,290		$ 767,148		$ 767,148
DSM/EE Program Cost Rider - Non-Opt Out	5,998,852	$0.007475	$ 44,841	$0.004353	$ 26,113	$0.004353	$ 26,113
Off-System Sales & PJM Cost Rider - Energy	5,850,176	$0.023159	$ 135,484	-$0.002555	$ (14,947)	-$0.002555	$ (14,947)
Off-System Sales & PJM Cost Rider - Demand	36,484	$0.000	$ -	$3.406	$ 124,265	$3.406	$ 124,265
Life Cycle Management Rider	5,850,176	$0.001067	$ 6,242	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	5,850,176	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	5,850,176	$0.000005	$ 29	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	5,850,176	$0.001297	$ 7,588	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	5,850,176	$0.000413	$ 2,416	$0.000000	$ -	$0.000000	$ -
Phase in Rate - Energy	5,850,176	-$0.000114	$ (667)	-$0.000015	$ (88)	$0.000000	$ -
Phase in Rate - Demand	36,484	$0.000	$ -	-$0.667	$ (24,335)	$0.000	$ -
Total			$ 849,224		$ 878,156		$ 902,579

IRRIGATION SERVICE (213)

Description	Current			Proposed (June-1, 2020 - Dec-31, 2020)		Proposed (As of Jan-1, 2021)	
	Total	Rate	Revenue	Rate	Revenue	Rate	Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	747,558	$0.17690	$ 132,243	$0.20086	$ 150,154	$0.20086	$ 150,154
Metered kWh	747,558						
Customer Charge	344	$0.00	$ -	$0.00	$ -	$0.00	$ -
Number of Customers	344						
Fuel			$ (2,199)				
Subtotal			$ 130,044		$ 150,154		$ 150,154
DSM/EE Program Cost Rider - Non-Opt Out	1,118,879	$0.007475	$ 8,364	$0.004353	$ 4,870	$0.004353	$ 4,870
Off-System Sales & PJM Cost Rider	747,558	$0.028965	$ 21,653	$0.009922	$ 7,417	$0.009922	$ 7,417
Life Cycle Management Rider	747,558	$0.001322	$ 988	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	747,558	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	747,558	$0.000007	$ 5	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	747,558	$0.001601	$ 1,197	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	747,558	$0.000511	$ 382	$0.000000	$ -	$0.000000	$ -
Phase in Rate	747,558	-$0.000252	$ (188)	-$0.006676	$ (4,991)	$0.000000	$ -
Total Revenue			$ 162,445		$ 157,452		$ 162,442

MUNICIPAL SERVICE (543, 544)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Billing kWh	29,744,131	$0.09823	$ 2,921,766	$0.08617	$ 2,563,052	$0.08617	$ 2,563,052
Metered kWh	29,744,131						
Billing kVa	126,552			$6.71	$ 849,290	$6.71	$ 849,290
Customer Charge	3,427	$21.30	$ 72,995	$22.55	$ 77,279	$22.55	$ 77,279
Number of Customers	3,427						
Fuel			$ (87,477)				
Subtotal			$ 2,907,284		$ 3,489,621		$ 3,489,621
DSM/EE Program Cost Rider - Non-Opt Out	31,175,674	$0.000524	$ 16,336	$0.000305	$ 9,509	$0.000305	$ 9,509
DSM/EE Program Cost Rider - Opt Out B	142,355	$0.000002	$ 0	$0.000000	$ -	$0.000000	$ -
Off-System Sales & PJM Cost Rider - Energy	29,744,131	$0.022107	$ 657,554	-$0.002555	$ (75,996)	-$0.002555	$ (75,996)
Off-System Sales & PJM Cost Rider - Demanc	126,552	$0.000	$ -	$4.845	$ 613,144	$4.845	$ 613,144
Life Cycle Management Rider	29,744,131	$0.001022	$ 30,399	$0.000000	$ -	$0.000000	$ -
Federal Mandate Rider	29,744,131	$0.000000	$ -	$0.000000	$ -	$0.000000	$ -
Solar Power Rider	29,744,131	$0.000005	$ 149	$0.000000	$ -	$0.000000	$ -
Environmental Cost Rider	29,744,131	$0.001242	$ 36,942	$0.000000	$ -	$0.000000	$ -
Resource Adequacy Rider	29,744,131	$0.000396	$ 11,779	$0.000000	$ -	$0.000000	$ -
Phase in Rate - Energy	29,744,131	-$0.000099	$ (2,945)	-$0.000015	$ (446)	$0.000000	$ -
Phase in Rate - Demand	126,552	$0.000000	$ -	-$0.898	$ (113,644)	$0.000	$ -
Total			$ 3,657,497		$ 3,922,188		$ 4,036,278

INDIANA MICHIGAN POWER COMPANY - INDIANA
PROFORMA
TEST YEAR ENDED DECEMBER 31, 2020
INTERRUPTIBLE (329, 330, 332, 375)

Description	Current Total	Current Rate	Current Revenue	Proposed (June-1, 2020 - Dec-31, 2020) Rate	Proposed (June-1, 2020 - Dec-31, 2020) Revenue	Proposed (As of Jan-1, 2021) Rate	Proposed (As of Jan-1, 2021) Revenue
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
Firm Usage							
Demand - IP Primary							
Demand - IP Subtrans							
Demand - IP Trans							
Billing Energy - IP Primary							
- First 410 kWh per kVA							
- Over 410 kWh per kVA							
Billing Energy - IP Subtrans							
- First 410 kWh per kVA							
- Over 410 kWh per kVA							
Billing Energy - IP Trans							
- First 410 kWh per kVA							
- Over 410 kWh per kVA							
Met. kWh - Primary (IP)							
Met. kWh - Subtrans (IP)							
Met. kWh - Trans (IP)							
Metered kWh							
Customer Charge							
- IP Primary							
- IP Subtran							
- IP Tran							
Number of Customers							
Fuel							
Subtotal							
DSM/EE Program Cost Rider - Non-Opt Out							
DSM/EE Program Cost Rider - Opt Out A							
Off-System Sales & PJM Cost Rider - Energy							
Off-System Sales & PJM Cost Rider - Demand							
Life Cycle Management Rider - Energy							
Life Cycle Management Rider - Demand							
Federal Mandate Rider							
Solar Power Rider - Energy							
Solar Power Rider - Demand							
Environmental Cost Rider - Energy							
Environmental Cost Rider - Demand							
Resource Adequacy Rider - Energy							
Resource Adequacy Rider - Demand							
Phase in Rate - Energy							
Phase in Rate - Demand							
Total							
Interruptible Usage							
Demand - IP Pri							
Demand - IP Trans							
IRP Demand Credit							
IRP Demand Credit							
IRP Demand Credit							
Billing Energy - IP Primary (First 410 kWh per kVA)							
Billing Energy - IP Primary (Over 410 kWh per kVA)							
Billing Energy - IP Transmission (First 410 kWh per kVA)							
Billing Energy - IP Transmission (Over 410 kWh per kVA)							
Special Contract Energy Only							
Special Contract Energy - TRAN (standard FAC)							
Special Contract Energy - SUB (standard FAC)							
Buy-Thru							
Discretionary Interruptible							
Taxes and Assessments							
Revenue Subtotal							
Metered kWh							
Customer Charge (QP Subtran)							
Number of Customers							
Fuel							
Demand Subtotal							
Energy Subtotal							
Subtotal							
DSM/EE Program Cost Rider - Non-Opt Out							
DSM/EE Program Cost Rider - Opt Out A							
Off-System Sales & PJM Cost Rider - Energy							
Off-System Sales & PJM Cost Rider - Demand							
Life Cycle Management Rider - Energy							
Life Cycle Management Rider - Demand							
Federal Mandate Rider							
Solar Power Rider - Energy							
Solar Power Rider - Demand							
Environmental Cost Rider - Energy							
Environmental Cost Rider - Demand							
Resource Adequacy Rider - Energy							
Resource Adequacy Rider - Demand							
Phase in Rate - Energy							
Phase in Rate - Demand							
Imputed Revenue - Solar Power Rider							
Imputed Revenue - Federal Mandate Rider							
Imputed Revenue - Life Cycle Mgt Rider							
Imputed Revenue - ECR							
Demand							
Energy							
Total							
Total Usage							
Metered kWh							
Number of Customers							
Base Billing Excluding Fuel							
Fuel Billing							
Base Billing							
Riders Other Than Fuel							
Total Billing							

FAC Current Fuel Calculation

	Total Fuel (1)	FAC in Base Rates (2)	FAC Factor (3) = (1) - (2)
Indiana	0.0129890	0.015930	-0.002941

Sources:

(1) thru (3) / Attachment NAH-8 - FAC Basing Point Calculation prepared by Company witness Heimberger
(2) / I&M Indiana Tariff Sheet No.40, Fuel Cost Adjustment Rider issued July 1, 2018

Indiana Jurisdiction
For the Forecasted Test Year Ended December 31, 2020
Summary of Billing Energy and Total Fuel Revenues

Tariff Class	Billing kWh	Total Fuel Rate (Base Fuel + FAC)	Total Fuel ($)
RS	4,155,016,607	0.012989	53,969,511
RS TOD	27,575,521	0.012989	358,178
RS TOD 2	1,155,926	0.012989	15,014
OL	37,402,806	0.012989	485,825
GS SEC	1,182,755,875	0.012989	15,362,816
GS LMTOD	4,328,830	0.012989	56,227
GS TOD2	61,256	0.012989	796
GS NM	425,981	0.012989	5,533
GS TOD SEC	47,820,869	0.012989	621,145
GS TOD PRI	31,028	0.012989	403
GS PRI	23,248,307	0.012989	301,972
GS SUB	631,548	0.012989	8,203
LGS SEC	2,523,537,276	0.012989	32,778,226
LGS LMTOD	10,227,395	0.012989	132,844
LGS TOD SEC	84,894,032	0.012989	1,102,689
LGS TOD PRI	2,901,315	0.012989	37,685
LGS PRI	141,644,127	0.012989	1,839,816
LGS SUB	6,048,844	0.012989	78,568
LGS TRAN	233,782	0.012989	3,037
IP SEC	551,272,562	0.012989	7,160,479
IP PRI	1,740,206,487	0.012989	22,603,542
IP SUB	725,227,332	0.012989	9,419,978
IP TRAN	230,160,936	0.012989	2,989,560
FW SL	24,684,661	0.012989	320,629
ECLS	19,217,692	0.012989	249,619
SLC	2,926,878	0.012989	38,017
SLS	3,496,361	0.012989	45,414
SLCM	9,529,488	0.012989	123,779
WSS SEC	70,462,092	0.012989	915,232
WSS TOD	7,445,685	0.012989	96,712
WSS PRI	47,525,152	0.012989	617,304
WSS SUB	10,985,155	0.012989	142,686
IS	747,558	0.012989	9,710
EHG	5,850,176	0.012989	75,988
MS	29,744,131	0.012989	386,347
IRP - FIRM	350,158,957	0.012989	4,548,215
IRP - INTERR	2,722,475,160	0.012989	35,362,230
Total Indiana	14,802,057,788		192,263,929

Current and Proposed TYE Rider Rates

DSM/EE - Non Opt Out

	Current	TYE
RS	0.005313	0.003110
GS	0.007475	0.004353
LGS	0.000524	0.000305
LGS-LM-TOD	0.000524	0.000305
IP & IRP	0.000018	0.000010
MS	0.000524	0.000305
WSS	0.000524	0.000305
IS	0.007475	0.004353
EHG	0.007475	0.004353
SL	0.000524	0.000305

DSM/EE - Opt Out A (Jul-1, 2014)

	Current	TYE
RS		
GS	0.000009	0.000002
LGS	0.000003	0.000001
LGS-LM-TOD	0.000003	0.000001
IP & IRP	0.000000	0.000000
MS	0.000003	0.000001
WSS	0.000003	0.000001
IS	0.000009	0.000002
EHG	0.000009	0.000002
SL	0.000003	0.000001

DSM/EE - Opt Out B (Jan-1, 2015)

	Current	TYE
RS		
GS	0.000050	0.000011
LGS	0.000002	0.000000
LGS-LM-TOD	0.000002	0.000000
IP & IRP	0.000001	0.000000
MS	0.000002	0.000000
WSS	0.000002	0.000000
IS	0.000050	0.000011
EHG	0.000050	0.000011
SL	0.000002	0.000000

DSM/EE - Opt Out D (Jan-1, 2016)

	Current	TYE
RS		
GS	0.000004	0.000001
LGS	0.000000	
LGS-LM-TOD	0.000000	
IP & IRP	0.000000	
MS	0.000000	
WSS	0.000000	
IS	0.000004	0.000001
EHG	0.000004	0.000001
SL	0.000000	

DSM/EE - Opt Out G (Jan-1, 2018)

	Current	TYE
RS		
GS	0.000000	0.000000
LGS	0.000000	0.000000
LGS-LM-TOD	0.000000	0.000000
IP & IRP	0.000000	0.000000
MS	0.000000	0.000000
WSS	0.000000	0.000000
IS	0.000000	0.000000
EHG	0.000000	0.000000
SL	0.000000	0.000000

Life Cycle Management Rider

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0.001016		0.000000	0.000
GS	0.001020		0.000000	0.000
LGS	0.000000	0.240	0.000000	0.000
LGS-LM-TOD	0.000768		0.000000	0.000
IP & IRP	0.000000	0.306	0.000000	0.000
MS	0.001022		0.000000	0.000
WSS	0.000628		0.000000	0.000
IS	0.001322		0.000000	0.000
EHG	0.001067		0.000000	0.000
OL	0.000349		0.000000	0.000
SL	0.000334		0.000000	0.000

OSS & PJM Cost Rider

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0.021932		0.019989	
GS	0.022034		0.019968	
LGS	-0.001531	5.558	-0.002555	5.327
LGS-LM/TOD	0.016227		0.014464	
IP & IRP	-0.001531	7.408	-0.002555	6.912
MS	0.022107		-0.002555	4.845
WSS	0.012976		-0.002555	4.658
WSS-TOD	0.012976		0.010083	
IS	0.028965		0.009922	
EHG	0.023159		-0.002555	3.406
OL	0.006541		-0.001531	
SL	0.006176		-0.001490	

RAR

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0.000392		0.000000	
GS	0.000394		0.000000	
LGS	0.000000	0.093	0.000000	0.000
LGS-LM-TOD	0.000297		0.000000	
IP & IRP	0.000000	0.119	0.000000	0.000
MS	0.000396		0.000000	
WSS	0.000241		0.000000	
IS	0.000511		0.000000	
EHG	0.000413		0.000000	
OL	0.000135		0.000000	
SL	0.000130		0.000000	

Federal Mandate Rider

	Current	TYE
RS	0.000000	0.000000
GS	0.000000	0.000000
LGS	0.000000	0.000000
LGS-LM-TOD	0.000000	0.000000
IP & IRP	0.000000	0.000000
MS	0.000000	0.000000
WSS	0.000000	0.000000
IS	0.000000	0.000000
EHG	0.000000	0.000000
OL	0.000000	0.000000
SL	0.000000	0.000000

Solar Power Rider

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0.000005		0.000000	0.0000
GS	0.000005		0.000000	0.0000
LGS	0.000000	0.001	0.000000	0.0000
LGS-LM-TOD	0.000004		0.000000	0.0000
IP & IRP	0.000000	0.002	0.000000	0.0000
MS	0.000005		0.000000	0.0000
WSS	0.000003		0.000000	0.0000
IS	0.000007		0.000000	0.0000
EHG	0.000005		0.000000	0.0000
OL	0.000002		0.000000	0.0000
SL	0.000003		0.000000	0.0000

ECR

	Current		TYE	
	Energy	Demand	Energy	Demand
RS	0.001234		0.000000	
GS	0.001239		0.000000	
LGS	0.000007	0.290	0.000000	0.000
LGS-LM-TOD	0.000935		0.000000	
IP & IRP	0.000007	0.370	0.000000	0.000
MS	0.001242		0.000000	
WSS	0.000766		0.000000	
IS	0.001601		0.000000	
EHG	0.001297		0.000000	
OL	0.000429		0.000000	
SL	0.000410		0.000000	

Forecasted Plant Credit Phase in Rate

	Current (44967)		TYE (2019 Base Case)	
	Energy	Demand	Energy	Demand
RS	-0.000118		-0.004993	
GS	-0.000107		-0.004337	
LGS	0.000000	-0.026	-0.000015	-0.932
LGS-LM/TOD	-0.000075		-0.003019	
IP & IRP	0.000000	-0.022	-0.000013	-0.852
MS	-0.000099		-0.000015	-0.898
WSS	-0.000057		-0.000015	-0.818
WSS-TOD	-0.000057		-0.002521	
IS	-0.000252		-0.006676	
EHG	-0.000114		-0.000015	-0.667
OL	-0.000236		-0.008502	
SL	-0.000124		-0.004063	

FAC

	Current	TYE
All	-0.002941	0.000000

Indiana Michigan Power Company
Forecasted Plant Credit Phase-In Rate Adjustment
For the Test Year Ended December 31, 2020

		Phase-In Rate Total
Residential	$	(20,889,519)
Total General Service	$	(5,462,942)
Total Large General Service	$	(8,284,731)
Total Industrial Power	$	(7,402,384)
Municipal Service	$	(114,078)
Total Water & Sewage Service	$	(306,985)
Irrigation Service	$	(4,991)
Electric Heating General	$	(24,424)
Outdoor Lighting	$	(318,032)
Street Lighting	$	(243,266)
Total Indiana Retail	$	(43,051,354)