

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

**APPLICATION OF INDIANAPOLIS)
POWER & LIGHT COMPANY D/B/A)
AES INDIANA FOR APPROVAL OF A)
FUEL COST FACTOR FOR ELECTRIC)
SERVICE DURING THE BILLING)
MONTHS OF JUNE 2022 THROUGH) CAUSE NO. 38703 FAC 135
AUGUST 2022, IN ACCORDANCE WITH)
THE PROVISIONS OF I.C. 8-1-2-42, AND)
CONTINUED USE OF RATEMAKING)
TREATMENT FOR COSTS OF WIND)
POWER PURCHASES PURSUANT TO)
CAUSE NOS. 43485 AND 43740, AND)
AUTHORITY TO RECOVER COSTS OF)
THE FUEL HEDGING PLAN)
PURSUANT TO I.C. 8-1-2-42.)**

APPLICANT'S SUBMISSION OF COMPLIANCE TARIFF

Applicant Indianapolis Power & Light Company d/b/a AES Indiana, pursuant to the Commission's May 25, 2022 Order in this Cause, hereby submits the attached Standard Contract Rider No. 6 (Fuel Cost Adjustment) tariff sheet for approval by the Commission's Energy Division.

Respectfully submitted,



Teresa Morton Nyhart (No. 14044-49)
Jeffrey M. Peabody (No. 28000-53)
Barnes & Thornburg LLP
11 South Meridian Street
Indianapolis, Indiana 46204
Nyhart Telephone: (317) 231-7716
Peabody Telephone: (317) 231-6465
Facsimile: (317) 231-7433
Nyhart Email: tnyhart@btlaw.com
Peabody Email: jpeabody@btlaw.com

ATTORNEYS FOR APPLICANT
INDIANAPOLIS POWER & LIGHT COMPANY
D/B/A AES INDIANA

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing was served this 25th day of May, 2022, by email transmission, hand delivery or United States Mail, first class, postage prepaid to:

Lorraine Hitz
Office of Utility Consumer Counselor
115 W. Washington Street, Suite 1500 South
Indianapolis, Indiana 46204
infomgt@oucc.in.gov
lhitz@oucc.in.gov

Gregory T. Guerrettaz
Financial Solutions Group, Inc.
2680 East Main Street, Suite 223
Plainfield, Indiana 46168
greg@fsgcorp.com
fsg.fsgcorp.com



Jeffrey M. Peabody

Teresa Morton Nyhart (No. 14044-49)
Jeffrey M. Peabody (No. 28000-53)
Barnes & Thornburg LLP
11 South Meridian Street
Indianapolis, Indiana 46204
Nyhart Telephone: (317) 231-7716
Peabody Telephone: (317) 231-6465
Facsimile: (317) 231-7433
Nyhart Email: tnyhart@btlaw.com
Peabody Email: jpeabody@btlaw.com

ATTORNEYS FOR APPLICANT
INDIANAPOLIS POWER & LIGHT COMPANY
D/B/A AES INDIANA

STANDARD CONTRACT RIDER NO. 6
FUEL COST ADJUSTMENT
(Applicable to Rates RS, UW, CW, SS, SH, OES, SL, PL, PH, HL, MU-1, APL, and EVX)

In addition to the rates and charges set forth in the above mentioned Rates, a fuel cost adjustment applicable for approximately three (3) months or until superseded by a subsequent factor shall be made in accordance with the following provisions:

- A. The fuel cost adjustment shall be calculated by multiplying the KWH billed by an Adjustment Factor per KWH established according to the following formula:

$$\text{Adjustment Factor} = \frac{F}{S} - \$0.032938$$

where:

1. "F" is the estimated expense of fuel based on a three-month average cost beginning with the month of June 2022 and consisting of the following costs:
 - (a) The average cost of fossil and nuclear fuel consumed in the Company's own plants, and the utility's share of fossil and nuclear fuel consumed in jointly owned or leased plants including, as to fossil fuel, only those items listed in Account 151 and as to nuclear fuel only those items listed in Account 518 (except any expense for fossil fuel included in Account 151) of the Federal Energy Regulatory Commission's Uniform System of Accounts for Public Utilities and Licensees;
 - (b) The actual identifiable fossil and nuclear fuel costs associated with energy purchased for reasons other than identified in (c) below;
 - (c) The net energy cost, exclusive of capacity or demand charges, of energy purchased on an economic dispatch basis, and energy purchased as a result of a scheduled outage, when the costs thereof are less than the Company's fuel cost of replacement net generation from its own system at that time; less
 - (d) The cost of fossil and nuclear fuel recovered through intersystem sales including fuel costs related to economy energy sales and other energy sold on an economic dispatch basis.
2. "S" is the estimated kilowatt-hour sales for the same estimated period set forth in "F", consisting of the net sum in kilowatt-hours of:
 - (a) Net Generation,
 - (b) Purchases and
 - (c) Interchange-in, less
 - (d) Inter-system Sales,
 - (e) Energy Losses and Company Use.

Indianapolis Power & Light Company
d/b/a AES Indiana
One Monument Circle, Indianapolis, Indiana

I.U.R.C. No. E-18

15th Revised No. 158
Superseding
14th Revised No. 158

STANDARD CONTRACT RIDER NO. 6 (Continued)

- B. The Adjustment Factor as computed above shall be further modified to allow the recovery of Utility Receipts taxes and other similar revenue-based tax charges occasioned by the fuel adjustment revenues.
- C. The Adjustment Factor may be further modified to reflect the difference between incremental fuel cost billed and the incremental fuel cost actually experienced during the months of November 2021 through January 2022.
- D. The Adjustment Factor to be effective for all bills rendered for electric service beginning with the first billing cycles for June 2022 (Regular Billing District 41 and Special Billing Route 01) will be \$0.013673 per KWH.