

IURC  
PETITIONER'S 6  
EXHIBIT NO. 10-11-22  
DATE 10-11-22 REPORTER STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF NORTHERN INDIANA PUBLIC )  
SERVICE COMPANY LLC FOR APPROVAL OF )  
(1) A FUEL COST ADJUSTMENT TO BE )  
APPLICABLE DURING THE BILLING CYCLES )  
OF NOVEMBER AND DECEMBER 2022, AND )  
JANUARY 2023, PURSUANT TO IND. CODE § 8- )  
1-2-42 AND CAUSE NO. 45159, (2) )  
RATEMAKING TREATMENT FOR THE COSTS )  
INCURRED UNDER WHOLESALE PURCHASE )  
AND SALE AGREEMENTS FOR WIND ENERGY )  
APPROVED IN CAUSE NOS. 43393, 45194, 45195, )  
AND 45310, AND (3) APPROVAL OF A )  
CORRECTION TO NIPSCO'S EARNINGS )  
BANK UNDER IND. CODE § 8-1-2-42(d)(3). )

CAUSE NO. 38706 FAC 136

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PETITIONER'S RESPONSES TO OCTOBER 6, 2022 DOCKET ENTRY  
QUESTION

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Northern Indiana Public Service Company LLC, by counsel, respectfully responds to the Indiana Utility Regulatory Commission's request for NIPSCO to respond to a question, as set forth below.

**Question 1:**

In Mr. Blissmer's direct testimony at page 5, he advises that NIPSCO's review of its earnings test calculation identified that NIPSCO has included in its FAC earnings test calculation a level of non-jurisdiction income tax expense that is not accurate. Please identify the income tax rate NIPSCO collects on its Federal Energy Regulatory Commission jurisdictional assets and as support for this rate, provide a copy of NIPSCO's MISO Attachment O.

**Response:**

Provided here as Attachments A, B and C are NIPSCO's 2021 FERC Formula Rate True-up Attachments O, MM and GG, respectively, that were publicly posted on September 30, 2022. Attachment O is utilized to calculate NIPSCO's wholesale network point-to-point electric transmission rate, while Attachments MM and GG contain and calculate the revenue requirement for certain electric transmission projects including those that the Commission has determined to be non-jurisdictional. The federal and state statutory tax rates that are utilized in these FERC formula revenue requirements and rates can be found in Attachment O on page 5 in Footnote K (Federal 21%, State 5.075%) and are utilized to calculate the combined statutory rate on page 3, line 21 (25.01%); however, the income tax expense included in the calculated revenue requirements is also adjusted for any amortized investment tax credit, excess or deficient deferred income taxes, and the tax effect of permanent difference and AFUDC equity, as can be seen on Attachment O, page 3, rows 24, 24a, and 24b. The effective tax rate for Attachment O can be determined by dividing the tax on page 3, row 27, by the return on page 3, row 28, which is approximately 18% for the 2021 rate year.

The income tax NIPSCO collects for its non-jurisdictional electric transmission projects is determined by Attachments MM and GG, utilizing a factor for income taxes shown on page 1, line 11 of those attachments (the Annual Allocation factor for Income Taxes is 1.21%). Using this factor for income taxes multiplied by the project net plant, NIPSCO calculates that the amount of income taxes included in the revenue requirement for NIPSCO non-jurisdictional is \$6,601,951 out of a total revenue requirement of \$71,395,124 for the 2021 rate year (see table provided below). The projects that are IURC non-jurisdictional are the two MVPs calculated on Attachment MM (page 2) and the four TMEPs shown on page three of Attachment GG. (NIPSCO's IMEP is scheduled to be in service in 2022 and not yet included in this 2021 Attachment GG.) This income tax expense NIPSCO expects to collect for its IURC non-jurisdictional projects through the FERC formula ratemaking process can be compared to Line 2 of Attachment 5-B of Mr. Blissmer's direct testimony, where he shows that NIPSCO had subtracted \$12,706,073 (Column J) of non-jurisdictional income tax expense for purposes of the earnings test for the 2021 reporting period and to NIPSCO's proposal in Column M of \$6,960,918 allocating actual income tax expense.

Column A	Column B	Column C	Column D
Non-Jurisdictional MVP Net Plant	Non-Jurisdictional TMEP and IMEP Net Plant	Att. MM and GG Allocation Factor for Income Taxes	Non-Jurisdictional Income tax Recovery
<u>Att MM p. 2, c. 10</u>	<u>Att GG p. 3, c. 6</u>	<u>Att MM,GG I. 11</u>	<u>(Col A + Col. B) * Col. C</u>
\$524,739,108	\$19,901,470	1.2122%	\$6,601,951

Respectfully submitted,



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Northern Indiana Public Service Company LLC

## CERTIFICATE OF SERVICE

The undersigned hereby certifies that the foregoing was served by email transmission upon the following:

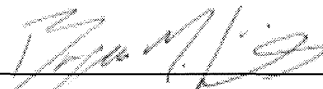
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A courtesy copy has also been provided by email transmission upon the following:

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Dated this 7<sup>th</sup> day of October, 2022.

  
\_\_\_\_\_  
Bryan M. Likins

## Attachment A

Attachment O

Page 1 of 5

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/21

Northern Indiana Public Service Company LLC

Line No.					Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 31, column 5)			\$ 127,466,268
	REVENUE CREDITS	(Note T)	Total	Allocator	
2	Account No. 454 & 456	(page 4, lines 34 & 34a, column 5)	55,281	TP 1.00000	55,281
3	Account No. 456.1	(page 4, line 37, column 5)	2,451,197	TP 1.00000	2,451,197
4	Revenues from Grandfathered Interzonal Transactions		0	TP 1.00000	0
5	Revenues from service provided by the ISO at a discount		0	TP 1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				2,506,478
6a	Historic Year Actual ATRR				109,183,537
6b	Projected ATRR from Prior Year	Input from Prior Year			106,949,841
6c	Prior Year ATRR True-Up	(line 6a - line 6b)			2,233,696
6d	Prior Year Divisor True-Up	(Note BB)			508,057
6e	Interest on Prior Year True-Up				125,353
7	NET REVENUE REQUIREMENT	(line 1 - line 6 + line 6c through 6e)			\$ 127,826,896
	DIVISOR				
8	Average of 12 coincident system peaks for requirements (RQ) service			(Note A)	2,695,250
9	Plus 12 CP of firm bundled sales over one year not in line 8			(Note B)	0
10	Plus 12 CP of Network Load not in line 8			(Note C)	57,000
11	Less 12 CP of firm P-T-P over one year (enter negative)			(Note D)	0
12	Plus Contract Demand of firm P-T-P over one year				0
13	Less Contract Demand from Grandfathered Interzonal Transactions over one year (enter negative) (Note S)				0
14	Less Contract Demands from service over one year provided by ISO at a discount (enter negative)				0
15	Divisor (sum lines 8-14)				2,752,250
16	Annual Cost (\$/kW/Yr)	(line 7 / line 15)	46.445		
17	Network & P-to-P Rate (\$/kW/Mo)	(line 16 / 12)	3.870		
			Peak Rate	Off-Peak Rate	
18	Point-To-Point Rate (\$/kW/Wk)	(line 16 / 52; line 16 / 52)	0.893		\$0.893
19	Point-To-Point Rate (\$/kW/Day)	(line 16 / 260; line 16 / 365)	0.179	Capped at weekly rate	\$0.127
20	Point-To-Point Rate (\$/MWh)	(line 16 / 4,160 times 1000; line 16 / 8,760 times 1,000)	11.165	Capped at weekly and daily rate:	\$5.302
21	FERC Annual Charge (\$/MWh)	(Note E)	\$0.0000 Short Term		\$0.0000 Short Term
22			\$0.0000 Long Term		\$0.0000 Long Term

## Attachment A

Attachment O  
Page 2 of 5

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/21

	(1)	(2)	Northern Indiana Public Service Company LLC		(5)
		Form No. 1	(3)	(4)	Transmission
Line No.		Page, Line, Col.	Company Total	Allocator	(Col 3 times Col 4)
	RATE BASE:				
	GROSS PLANT IN SERVICE (Note Z, Note GG)				
1	Production	205.46.g	3,769,787,824	NA	
2	Transmission	207.58.g	1,929,837,241	TP 1.00000	1,929,837,241
3	Distribution	207.75.g	2,524,543,052	NA	
4	General & Intangible	205.5.g & 207.99.g	195,260,568	W/S 0.14579	28,466,431
5	Common	356.1 (Note O)	309,200,071	CE 0.14579	45,077,317
6	TOTAL GROSS PLANT (sum lines 1-5)		8,728,628,756	GP= 22.952%	2,003,380,990
	ACCUMULATED DEPRECIATION (Note Z, Note GG)				
7	Production	219.20-24.c	2,101,701,394	NA	
8	Transmission	219.25.c	623,410,346	TP 1.00000	623,410,346
9	Distribution	219.26.c	1,082,906,911	NA	
10	General & Intangible	219.28.c & 200.21.c	121,502,337	W/S 0.14579	17,713,448
11	Common	356.1 (Note O)	208,110,135	CE 0.14579	30,339,730
12	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)		4,137,631,123		671,463,524
	NET PLANT IN SERVICE				
13	Production	(line 1 - line 7)	1,668,086,430		
14	Transmission	(line 2 - line 8)	1,306,426,895		1,306,426,895
15	Distribution	(line 3 - line 9)	1,441,636,141		
16	General & Intangible	(line 4 - line 10)	73,758,231		10,752,983
17	Common	(line 5 - line 11)	101,089,936		14,737,588
18	TOTAL NET PLANT (sum lines 13-17)		4,590,997,633	NP= 29.012%	1,331,917,466
	100% CWIP Recovery for Commission Approved Order				
18a	No. 679 Transmission Projects (Note Z)	216.b	579,066	NA 1.00000	579,066
	ADJUSTMENTS TO RATE BASE				
19	Account No. 281 (enter negative) (Note F, Note AA)	273.8.k	0	NA zero	0
20	Account No. 282 (enter negative) (Note F, Note AA)	275.2.k	-1,239,304,174	NP 0.29012	-359,540,781
21	Account No. 283 (enter negative) (Note F, Note AA)	277.9.k	-92,145,364	NP 0.29012	-26,732,756
22	Account No. 190 (Note F, Note AA)	234.8.c	180,472,433	NP 0.29012	52,357,767
23	Account No. 255 (enter negative) (Note F, Note AA)	267.8.h	-34,774	NP 0.29012	-10,088
23a	Unamortized Balance of Abandoned Plant (Note Y, Note Z)		0	NA 1.00000	0
24	TOTAL ADJUSTMENTS (sum lines 19 - 23a)		-1,151,011,879		-333,925,858
25	LAND HELD FOR FUTURE USE (Note AA)	214.x.d (Note G)	3,380,616	TP 1.00000	3,380,616
	WORKING CAPITAL (Note H)				
26	CWC	1/8 page 3, line 8, column 3 & 5	25,530,407		5,444,919
27	Materials & Supplies (Note G, Note FF)	227.5.c, .8.c & .16.c	67,946,064	TE 0.91261	62,008,350
28	Prepayments (Account 165, Note AA)	111.57.c	37,764,033	GP 0.22952	8,667,541
29	TOTAL WORKING CAPITAL (sum lines 26 - 28)		131,240,504		76,120,810
30	RATE BASE (sum lines 18, 18a, 24, 25, & 29)		3,575,185,940		1,078,072,099

## Attachment A

Attachment O  
Page 3 of 5

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/21

Northern Indiana Public Service Company LLC

Line No.	(1)	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M (Note EE)				
1	Transmission	321.112.b	52,815,116	TE 0.91261	48,199,675
1a	Less LSE Expenses included in Transmission O&M Accounts (Note V)		31,276,228	1.00000	31,276,228
2	Less Account 565	321.96.b	0	TE 0.91261	0
3	A&G	323.197.b	185,266,840	W/S 0.14579	27,009,477
4	Less FERC Annual Fees		1,421,446	W/S 0.14579	207,228
5	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)		1,141,025	W/S 0.14579	166,346
5a	Plus Transmission Related Reg. Comm. Exp. (Note I)		0	TE 0.91261	0
6	Common	356.1 (Note O)	0	CE 0.14579	0
7	Transmission Lease Payments		0	1.00000	0
8	TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 1a, 2, 4, 5)		204,243,257		43,559,349
	DEPRECIATION AND AMORTIZATION EXPENSE (Note GG)				
9	Transmission	336.7.b	49,985,966	TP 1.00000	49,985,966
9a	Abandoned Plant Amortization	(Note Y)	0	NA 1.00000	0
10	General & Intangible	336.10.f & 336.1.f	9,976,846	W/S 0.14579	1,454,493
11	Common	336.11.f (Note O)	13,568,453	CE 0.14579	1,978,103
12	TOTAL DEPRECIATION	(sum lines 9 - 11)	73,531,265		53,418,562
	TAXES OTHER THAN INCOME TAXES (Note J)				
	LABOR RELATED				
13	Payroll	263.1	9,811,970	W/S 0.14579	1,430,457
14	Highway and vehicle	263.1	0	W/S 0.14579	0
	PLANT RELATED				
16	Property	263.1	22,845,522	GP 0.22952	5,243,468
17	Gross Receipts	263.1	22,140,038	NA zero	0
18	Other	263.1	0	GP 0.22952	0
19	Payments in lieu of taxes		0	GP 0.22952	0
20	TOTAL OTHER TAXES (sum lines 13 - 19)		54,797,530		6,673,924
	INCOME TAXES (Note K)				
21	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$		25.01%		
22	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$ where WCLTD=(page 4, line 27) and R=(page 4, line 30) and FIT, SIT & p are as given in footnote K.		25.25%		
23	$1 / (1 - T) =$ (from line 21)		1.3335		
24	Amortized Investment Tax Credit (266.8f) (enter negative)		0		
24a	(Excess)/Deficient Deferred Income Taxes (Note HH)		-16,537,855		
24b	Tax Effect of Permanent Differences and AFUDC Equity (Note II)		756,731		
25	Income Tax Calculation = line 22 * line 28		72,786,636	NA	21,948,297
26	ITC adjustment (line 23 * line 24)		0	NP 0.29012	0
26a	(Excess)/Deficient Deferred Income Tax Adjustment (Line 23 * Line 24a)		-22,053,193	NP 0.29012	-6,397,963
26b	Permanent Differences and AFUDC Equity Tax Adjustment (Line 23 * Line 24b)		1,009,099	NP 0.29012	292,755
27	Total Income Taxes (line 25 plus line 26 plus Lines 26a and 26b)		51,742,542		15,843,088
28	RETURN [Rate Base (page 2, line 30) * Rate of Return (page 4, line 30)]		288,256,745	NA	86,921,788
29	REV. REQUIREMENT (sum lines 8, 12, 20, 27, 28)		672,571,339		206,416,712
30	LESS ATTACHMENT GG ADJUSTMENT [Attachment GG, page 2, line 3, column 10] (Note W) [Revenue Requirement for facilities included on page 2, line 2, and also included in Attachment GG]		4,916,296		4,916,296
30a	LESS ATTACHMENT MM ADJUSTMENT [Attachment MM, page 2, line 3, column 14] (Note CC) [Revenue Requirement for facilities included on page 2, line 2, and also included in Attachment MM]		68,784,148		68,784,148
30b	LESS ER20-855 ADJUSTMENT (effective January 1, 2020) (Note JJ)		5,250,000		5,250,000
31	REV. REQUIREMENT TO BE COLLECTED UNDER ATTACHMENT O (line 29 - line 30 - line 30a - line 30b)		593,620,895		127,466,268

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/21

Northern Indiana Public Service Company LLC

## SUPPORTING CALCULATIONS AND NOTES

Line No.									
<b>TRANSMISSION PLANT INCLUDED IN ISO RATES</b>									
1	Total transmission plant (page 2, line 2, column 3)							1,929,837,241	
2	Less transmission plant excluded from ISO rates (Note M)							0	
3	Less transmission plant included in OATT Ancillary Services (Note N)							0	
4	Transmission plant included in ISO rates (line 1 less lines 2 & 3)							1,929,837,241	
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)						TP=	1.00000	
<b>TRANSMISSION EXPENSES</b>									
6	Total transmission expenses (page 3, line 1, column 3)							52,815,116	
7	Less transmission expenses included in OATT Ancillary Services (Note L)							4,615,441	
8	Included transmission expenses (line 6 less line 7)							48,199,675	
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)							0.91261	
10	Percentage of transmission plant included in ISO Rates (line 5)						TP	1.00000	
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)						TE=	0.91261	
<b>WAGES &amp; SALARY ALLOCATOR (W&amp;S)</b>									
		Form 1 Reference	\$	TP		Allocation			
12	Production	354.20.b	39,728,493	0.00		0			
13	Transmission	354.21.b	11,590,012	1.00		11,590,012			
14	Distribution	354.23.b	21,441,184	0.00		0			
15	Other	354.24, 25, 26.b	6,739,996	0.00		0			
16	Total (sum lines 12-15)		79,499,685			11,590,012	=	0.14579	= WS
<b>COMMON PLANT ALLOCATOR (CE) (Note O)</b>									
			\$		% Electric		W&S Allocator		
17	Electric	200.3.c	6,595,198,318		(line 17 / line 20)		(line 16)		CE
18	Gas		0		1.00000 *		0.14579	=	0.14579
19	Water		0						
20	Total (sum lines 17 - 19)		6,595,198,318						
<b>RETURN (R)</b>									
21	Long Term Interest (117, sum of 62.c through 67.c)						\$	\$112,503,057	
22	Preferred Dividends (118.29c) (positive number)						\$	-	
<b>Development of Common Stock:</b>									
23	Proprietary Capital (112.16.c) (Note AA)							3,373,230,516	
24	Less Preferred Stock (line 28) (Note AA)							0	
25	Less Account 216.1 (112.12.c) (enter negative) (Note AA)							-39,110,917	
26	Common Stock (sum lines 23-25)							3,334,119,599	
			\$	%	Cost (Note P)		Weighted		
27	Long Term Debt (112, sum of 18.c through 21.c) (Note AA)		2,411,500,000	42%	0.0467		0.0196	=WCLTD	
28	Preferred Stock (112.3.c) (Note AA)		0	0%	0.0000		0.0000		
29	Common Stock (line 26) (Note AA)		3,334,119,599	58%	0.1052		0.0610		
30	Total (sum lines 27-29)		5,745,619,599				0.0806	=R	
<b>REVENUE CREDITS</b>									
<b>ACCOUNT 447 (SALES FOR RESALE) (310-311) (Note Q)</b>									
31	a. Bundled Non-RQ Sales for Resale (311.x.h)						Load	0	
32	b. Bundled Sales for Resale included in Divisor on page 1							0	
33	Total of (a)-(b)							0	
34	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)							\$0	
34a	ACCOUNT 456 (OTHER ELECTRIC REVENUES) (Note KK)							\$55,281	
<b>ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (330.x.n) (Note U)</b>									
35	a. Transmission charges for all transmission transactions							\$90,006,339	
36	b. Transmission charges for all transmission transactions included in Divisor on Page 1							\$15,789,989	
36a	c. Transmission charges from Schedules associated with Attachment GG (Note X)							\$4,823,450	
36b	d. Transmission charges from Schedules associated with Attachment MM (Note DD)							\$66,941,703	
37	Total of (a)-(b)-(c)-(d)							\$2,451,197	



Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 DataAttachment O  
Page 5 of 5  
For the 12 months ended 12/31/21

Northern Indiana Public Service Company LLC

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Letter																			
A	Peak as would be reported on page 401b, column d of Form 1 at the time of the applicable pricing zone coincident monthly peaks.																		
B	Labeled LF, LU, IF, IU on pages 310-311 of Form 1 at the time of the applicable pricing zone coincident monthly peaks.																		
C	Labeled LF on page 328 of Form 1 at the time of the applicable pricing zone coincident monthly peaks.																		
D	Labeled LF on page 328 of Form 1 at the time of the applicable pricing zone coincident monthly peaks.																		
E	The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff.																		
F	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to ASC 740. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against operating income as discussed in Note K. Account 281 is not allocated. The calculation of ADIT in the annual projection and Annual True-Up calculations will be performed in accordance with Treasury regulation Section 1.167(l)-1(h)(6). Differences attributable to over-projection of ADIT in the annual projection will result in a proportionate reversal of the projected prorated ADIT activity to the extent of the over-projection. Differences attributable to under-projection of ADIT in the annual projection will result in an adjustment to the projected prorated ADIT activity by the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, actual monthly ADIT activity will be used. Work papers supporting the ADIT calculations will be posted with each Annual True-Up and or Projected Net Revenue Requirement and included in the annual Informational Filing submitted to the Commission. The Annual True-Up or Projected Net Revenue Requirement ADIT worksheets set forth the calculation pursuant to Treasury regulation Section 1.167(l)-1(h)(6). Beginning with the 2020 rate year, the Annual True-Up for a given year will use the same methodology that was used to project that year's rates.																		
G	Identified in Form 1 as being only transmission related balances. The transmission portion of page 227, line 5 is specified in a footnote to the Form 1.																		
H	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111, line 57 in the Form 1.																		
I	Line 5 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.																		
J	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.																		
K	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 26).																		
	<table><tr><td>Inputs Required:</td><td>FIT =</td><td>21.00%</td></tr><tr><td></td><td>SIT=</td><td>5.075% (State Income Tax Rate or Composite SIT)</td></tr><tr><td></td><td>p =</td><td>0.00% (percent of federal income tax deductible for state purposes)</td></tr></table>	Inputs Required:	FIT =	21.00%		SIT=	5.075% (State Income Tax Rate or Composite SIT)		p =	0.00% (percent of federal income tax deductible for state purposes)									
Inputs Required:	FIT =	21.00%																	
	SIT=	5.075% (State Income Tax Rate or Composite SIT)																	
	p =	0.00% (percent of federal income tax deductible for state purposes)																	
L	Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1, 561.2, 561.3, and 561.BA.																		
M	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).																		
N	Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.																		
O	NIPSCO is a combined gas and electric company and does have common plant assets. As all common plant balances and related depreciation expenses are allocated to either gas or electric plant on page(s) 356 of FERC Form 1 using ratios approved by the state jurisdiction, NIPSCO has not included a balance for gas assets in lines 5 and 11 of page 2 nor gas expenses in lines 6 and 11 of page 3. Therefore, there is no need to populate line 18 on page 4 as the gas plant balances and expenses have been eliminated from amounts reported in this Attachment O.																		
P	Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred outstanding (line 28). <del>ROE will be supported in the original filing.</del> The allowed base ROE shall be established by FERC and no change in ROE may be made absent a filing with FERC. A 50 basis point adder for RTO participation may be added to the ROE up to the upper end of the zone of reasonableness established by FERC.																		
Q	Line 33 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.																		
R	Includes income related only to transmission facilities, such as pole attachments, rentals and special use.																		
S	Grandfathered agreements whose rates have been changed to eliminate or mitigate pancaking - the revenues are included in line 4, page 1 and the loads are included in line 13, page 1. Grandfathered agreements whose rates have not been changed to eliminate or mitigate pancaking - the revenues are not included in line 4, page 1 nor are the loads included in line 13, page 1.																		
T	The revenues credited on page 1, lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.																		
U	Account 456.1 entry shall be the annual total of the quarterly values reported at Form 1, 330.x.n.																		
V	Account Nos. 561.4 and 561.8 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.																		
W	Pursuant to Attachment GG of the MISO Tariff, removes dollar amount of revenue requirements calculated pursuant to Attachment GG.																		
X	Removes from revenue credits revenues that are distributed pursuant to Schedules associated with Attachment GG of the MISO Tariff, since the Transmission Owner's Attachment O revenue requirements have already been reduced by the Attachment GG revenue requirements.																		
Y	Page 2, line 23a includes any unamortized balances related to the recovery of abandoned plant costs approved by FERC. Page 3, line 9a includes the Amortization expense of abandonment plant costs approved by FERC. These are shown in the workpapers required pursuant to the Annual Rate Calculation and True-Up Procedures.																		
Z	Calculate using 13 month average balance, reconciling to FERC Form No. 1 by page, line and column as shown in Column 2.																		
AA	For items not subject to proration under Note F, calculate using a simple average of beginning of year and end of year balances reconciling to FERC Form No. 1 by page, line and column as shown in Column 2.																		
BB	<table><tr><td colspan="3">Calculation of Prior Year Divisor True-Up:</td></tr><tr><td>Historic Year Actual Divisor</td><td>Pg 1, Line 15</td><td>2,801,833</td></tr><tr><td>Projected Year Divisor</td><td>Pg 1, Line 15</td><td>2,817,238</td></tr><tr><td>Difference between Historic &amp; Project Yr Divisor</td><td></td><td>(15,405)</td></tr><tr><td>Prior Year Projected Annual Cost (\$ per kw per yr.)</td><td>Pg 1, Line 16</td><td>32.98000</td></tr><tr><td>Projected Year Divisor True-up (Difference * Prior Year Projected Annual Cost)</td><td></td><td>508,057</td></tr></table>	Calculation of Prior Year Divisor True-Up:			Historic Year Actual Divisor	Pg 1, Line 15	2,801,833	Projected Year Divisor	Pg 1, Line 15	2,817,238	Difference between Historic & Project Yr Divisor		(15,405)	Prior Year Projected Annual Cost (\$ per kw per yr.)	Pg 1, Line 16	32.98000	Projected Year Divisor True-up (Difference * Prior Year Projected Annual Cost)		508,057
Calculation of Prior Year Divisor True-Up:																			
Historic Year Actual Divisor	Pg 1, Line 15	2,801,833																	
Projected Year Divisor	Pg 1, Line 15	2,817,238																	
Difference between Historic & Project Yr Divisor		(15,405)																	
Prior Year Projected Annual Cost (\$ per kw per yr.)	Pg 1, Line 16	32.98000																	
Projected Year Divisor True-up (Difference * Prior Year Projected Annual Cost)		508,057																	
CC	Pursuant to Attachment MM of the MISO Tariff, removes dollar amount of revenue requirements calculated pursuant to Attachment MM.																		
DD	Removes from revenue credits revenues that are distributed pursuant to Schedules associated with Attachment MM of the MISO Tariff, since the Transmission Owner's Attachment O revenue requirements have already been reduced by the Attachment MM revenue requirements.																		
EE	Schedule 10-FERC charges should not be included in O&M recovered under this Attachment O.																		
FF	Stores Expense Undistributed (Account 163) will be the average of the beginning of the year and the end of year balances, multiplied by the "Ratio O&M" percentage for electric, as reported on page(s) 356 of the Form 1, multiplied by the Net Plant (NP) Allocator, as calculated on page 2, line 18, column 4 of this Attachment O.																		
GG	Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.																		
HH	Includes the amortization of any excess/deficient deferred income taxes resulting from changes to income tax laws, income tax rates (including changes in apportionment) and other actions taken by a taxing authority. Excess and deficient deferred income taxes will reduce or increase tax expense by the amount of the excess or deficiency multiplied by (1/(1-T)) (page 3, line 26a).																		

## Attachment A

- II Includes the annual income tax cost or benefits due to permanent differences or differences between the amount of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. T multiplied by the amount of permanent differences and depreciation expense associated with Allowance for Other Funds Used During Construction is included in page 3, line 24b and will increase or decrease tax expense by the amount of the expense or benefit included on line 24b multiplied by  $(1/(1-T))$  (page 3, line 26b).
- JJ NIPSCO agrees to provide an annual Attachment O adjustment of \$5,250,000 pursuant to Docket No. ER20-855 until NIPSCO files for new Attachment O depreciation and amortization rates. To the extent NIPSCO files for new Attachment O depreciation and amortization rates with an effective date other than January 1 of a particular year, NIPSCO will prorate the adjustment to cover only the portion of the year covered by the ER20-855 depreciation and amortization rates. The depreciation and amortization rates cannot be changed absent a filing pursuant to section 205 or 206
- KK Includes Account 456 Other Electric Revenues related only to transmission facilities or recovery of transmission O&M, such as Schedule 50.

Formula Rate calculation

Rate Formula Template  
Utilizing Attachment O DataAttachment MM - Generic Company  
For the 12 months ended 12/31/21

Page 1 of 2

Northern Indiana Public Service Company LLC

To be completed in conjunction with Attachment O.  
(inputs from Attachment O are rounded to whole dollars)

Line No.	(1)	(2) Attachment O Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach O, p 2, line 2 col 5 (Note A)	1,930,416,307	
1a	Transmission Accumulated Depreciation	Attach O, p 2, line 8 col 5 (Note J)	<u>623,410,346</u>	
2	Net Transmission Plant - Total	Line 1 minus Line 1a (Note B)	1,307,005,961	
	O&M TRANSMISSION EXPENSE			
3	Total O&M Allocated to Transmission	Attach O, p 3, line 8 col 5	43,559,349	
3a	Transmission O&M	Attach O, p 3, line 1 col 5	48,199,675	
3b	Less: LSE Expenses included in above, if any	Attach O, p 3, line 1a col 5, if any	31,276,228	
3c	Less: Account 565 included in above, if any	Attach O, p 3, line 2 col 5, if any	<u>-</u>	
3d	Adjusted Transmission O&M	Line 3a minus Line 3b minus Line 3c	16,923,447	
4	<b>Annual Allocation Factor for Transmission O&amp;M</b>	(Line 3d divided by line 1a, col 3)	<b>2.71%</b>	<b>2.71%</b>
	OTHER O&M EXPENSE			
4a	Other O&M Allocated to Transmission	Line 3 minus Line 3d	26,635,902	
4b	Annual Allocation Factor for Other O&M	Line 4a divided by Line 1, col 3	1.38%	1.38%
	GENERAL AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G&C Depreciation Expense	Attach O, p 3, lines 10 & 11, col 5 (Note H)	3,432,596	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1 col 3)	0.18%	0.18%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach O, p 3, line 20 col 5	6,673,924	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.35%	0.35%
9	<b>Annual Allocation Factor for Other Expense</b>	<b>Sum of line 4b, 6, and 8</b>	<b>1.90%</b>	<b>1.90%</b>
	INCOME TAXES			
10	Total Income Taxes	Attach O, p 3, line 27 col 5	15,843,088	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2 col 3)	1.2122%	1.21%
	RETURN			
12	Return on Rate Base	Attach O, p 3, line 28 col 5	86,921,788	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col 3)	6.65%	6.65%
14	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 11 and 13</b>		<b>7.86%</b>

Formula Rate calculation

Rate Formula Template  
Utilizing Attachment O Data

Attachment MM - Generic Company  
For the 12 months ended 12/31/21

Northern Indiana Public Service Company LLC

Multi-Value Project (MVP) Revenue Requirement Calculation

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)												
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Project Accumulated Depreciation	Transmission O&M Annual Allocation Factor	Annual Allocation for Transmission O&M Expense	Expense Annual Allocation Factor	Annual Allocation for Other Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	MVP Annual Adjusted Revenue Requirement											
			(Note C)	(Note K)	Page 1 line 4	(Col 4 * Col 5)	Page 1 line 9	(Col 3 * Col 7)	(Col 6 + Col 8)	(Col 3 - Col 4)	(Page 1 line 14)	(Col 10 * Col 11)	(Note E)	Sum Col. 9, 12 & 13	(Note F)	Sum Col. 14 & 15 (Note G)											
Multi-Value Projects (MVP)																											
1a	MTEP11	2202	\$	172,379,403	\$	10,225,004	2.71%	\$	277,574	1.90%	\$	3,280,969	\$	3,558,543	\$	162,154,399	7.86%	\$	12,749,580	\$	3,746,691	\$	20,054,814	\$	1,507,164	\$	21,561,978
1b	MTEP11	3203	\$	396,202,549	\$	33,617,840	2.71%	\$	912,609	1.90%	\$	7,541,089	\$	8,453,698	\$	362,584,709	7.86%	\$	28,508,648	\$	11,766,988	\$	48,729,334	\$	3,504,719	\$	52,234,053

Note  
Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC associated with gross plant and CWIP, if applicable. References to Attachment O "Column 5" throughout this template is an illustrative column designation intended to reference the appropriate right-most column in Attachment O which position may vary by company.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base when authorized by FERC order less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Note deliberately left blank.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12, less any prefunded AFUDC amortization, if applicable, related to the project.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The MVP Annual Revenue Requirement is the value to be used in Schedules 26-A and 39.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 13.
- I For Transmission Owners using an Attachment O based on either EIA Form 412 Cash Flow or RUS Form 12 Cash Flow, the Annual Allocation Factor for Transmission O&M shall be line 3 divided by line 1, col 3 of the Attachment MM template.
- J Transmission Accumulated Depreciation that is identified on page 2 line 8 of Attachment O less any amortized prefunded AFUDC balance, if applicable.
- K Project Accumulated Depreciation for the project is calculated in the same method as the Transmission Accumulated Depreciation value in line 1a.

Formula Rate calculation

Rate Formula Template  
Utilizing Attachment O DataAttachment GG - Generic Company  
For the 12 months ended 12/31/21

Northern Indiana Public Service Company LLC

Page 1 of 4

To be completed in conjunction with Attachment O.

Line No.	(1)	(2) Attachment O Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach O, p 2, line 2 col 5 (Note A)	1,930,416,307	
2	Net Transmission Plant - Total	Attach O, p 2, line 14 and 23b col 5 (Note B)	1,307,005,961	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach O, p 3, line 8 col 5	43,559,349	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	2.26%	2.26%
	GENERAL AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G&C Depreciation Expense	Attach O, p 3, lines 10 & 11, col 5 (Note H)	3,432,596	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1 col 3)	0.18%	0.18%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach O, p 3, line 20 col 5	6,673,924	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.35%	0.35%
9	Annual Allocation Factor for Expense	Sum of line 4, 6, and 8		2.78%
	INCOME TAXES			
10	Total Income Taxes	Attach O, p 3, line 27 col 5	15,843,088	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2 col 3)	1.21%	1.21%
	RETURN			
12	Return on Rate Base	Attach O, p 3, line 28 col 5	86,921,788	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2 col 3)	6.65%	6.65%
14	Annual Allocation Factor for Return	Sum of line 11 and 13		7.86%

Formula Rate calculation

Rate Formula Template  
Utilizing Attachment O DataAttachment GG - Generic Company  
For the 12 months ended 12/31/21

Page 2 of 4

Northern Indiana Public Service Company LLC

## Network Upgrade Charge Calculation By Project

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge
(Note C)				(Page 1 line 9)	(Col. 3 * Col. 4)	(Note D)	(Page 1 line 14)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)
1a	MTEP07	612	\$ 5,766,738	2.78%	\$ 160,316	\$ 3,859,575	7.86%	\$ 303,464	\$158,444	\$622,224.00	\$ 17,342	639,566
1b	MTEP08	1551	\$ 4,410,237	2.78%	\$ 122,605	\$ 2,822,852	7.86%	\$ 221,950	\$136,535	\$481,090.00	\$ 13,549	494,639
1c	MTEP07	1615 GIP	\$ 771,335	2.78%	\$ 21,443	\$ 1,593,305	7.86%	\$ 125,275	\$14,872	\$161,591.00	\$ 12,185	173,776
1d	MTEP10	2322	\$ 9,263,742	2.78%	\$ 257,533	\$ 6,716,882	7.86%	\$ 528,123	\$254,759	\$1,040,415.00	\$ 31,025	1,071,440

Note  
Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The Network Upgrade Charge is the value to be used in Schedules 26, 37 and 38.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

Formula Rate calculation

Rate Formula Template  
Northern Indiana Public Service Company LLCAttachment GG - Generic Company  
For the 12 months ended 12/31/21

Utilizing Attachment O Data

Page 3 of 4

## Targeted Market Efficiency Project Charge Calculation By Project

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line Efficiency No. Charge	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Targeted Market Project
(Note C) (Page 1 line 9)				(Col. 3 * Col. 4)	(Note D) (Page 1 line 14)		(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)	
1a	MTEP17	14267	\$ 52,249	2.78%	\$ 1,453	\$ 50,571	7.86%	\$ 3,976	\$1,437	\$6,866.00	\$ -	6,866
1b	MTEP17	14264	\$ 6,827,798	2.78%	\$ 189,814	\$ 6,545,899	7.86%	\$ 514,679	\$187,764	\$892,257.00	\$ 60,818	953,075
1c	MTEP17	14266	\$ 6,138,333	2.78%	\$ 170,647	\$ 5,987,451	7.86%	\$ 470,770	\$140,838	\$782,255.00	\$ -	782,255
1d	MTEP17	14268	\$ 7,461,840	2.78%	\$ 207,440	\$ 7,317,549	7.86%	\$ 575,351	\$146,807	\$929,598.00	\$ -	929,598

Note  
Letter

- A Gross Transmission Plant is that identified on Page 2 Line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- B Net Transmission Plant is that identified on Page 2 Line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in Line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes subsequent
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O Page 3 Line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The Targeted Market Efficiency Project Charge is the value to be used in Schedule 26-C.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 3 column 9.

Formula Rate calculation

Rate Formula Template  
Utilizing Attachment O Data

Northern Indiana Public Service Company LLC

Interregional Market Efficiency Project Charge Calculation by Project

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line Efficiency No. Charge	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Targeted Market Project
(Note C) (Page 1 line 9)				(Col. 3 * Col. 4)	(Note D) (Page 1 line 14)		(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)	
			\$ -	2.78%	\$ -	\$ -	7.86%	\$ -	\$0	\$0.00	\$ -	0
			\$ -	2.78%	\$ -	\$ -	7.86%	\$ -	\$0	\$0.00	\$ -	0
			\$ -	2.78%	\$ -	\$ -	7.86%	\$ -	\$0	\$0.00	\$ -	0

Note  
Letter

- A Gross Transmission Plant is that identified on Page 2 Line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- B Net Transmission Plant is that identified on Page 2 Line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in Line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O Page 3 Line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The Targeted Market Efficiency Project Charge is the value to be used in Schedule 26-E.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 4 column 9.