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Indiana Utility Regulatory Commission

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Secretary of the Commission Indiana Utility Regulatory Commission PNC Center 101 West Washington Street, Suite 1500 East Indianapolis, Indiana 46204

April 25, 2022





Pursuant to 170 IAC 1-6 *et al.*, Indiana Michigan Power Company ("I&M") submits this thirty-day filing requesting approval of its revised rates and tariffs in response to IN HEA 1002 requiring all Indiana utilities remove the Utility Receipts Tax (URT) from all rates effective July 1, 2022. This filing is intended to comply with IC § 8-1-2-4.2 which in this matter requires I&M to make a filing on or before May 1, 2022 to adjust rates and charges to reflect the repeal of the URT. Per 170 IAC 1-6-3 and 5, this filing is appropriate as a thirty-day filing because: 1) there has been a change to rules and regulations of the utility; and 2) there has been a change in "rates and charges that results in an overall decrease in the revenues of the utility and is done on an across-the-board basis to all classes of customers."

I&M hereby requests approval of the revised rates and tariffs that remove the URT at a rate of 1.4% which is the level that was recently built into I&M base rates as well as rider rates. I&M further requests the revised tariffs be approved with an effective date of July 1, 2022 such that the new rates will be effective on a service rendered basis.

In support of this 30-Day filing, I&M is submitting the following information:

- 1. Supporting spreadsheet demonstrating the current base rates, the removal of 1.4% and the resulting new rates, Exhibit 1.
- 2. Supporting spreadsheet reflecting adjusted rider rates to include removal of 1.4%, Exhibit 2.
- 3. Supporting compliance spreadsheets for each surcharge and rate adjustment demonstrating the removal of the URT from revenue requirements as well as Gross Revenue Conversion Factor to the extent appropriate. Specifically, a compliance workbook is provided for the following:
 - a. Demand-Side Management/Energy Efficiency Program Cost (DSM/EE) Rider Exhibit 3
 - b. Fuel Cost Adjustment (FAC) Rider Exhibit 4
 - c. Environmental Cost Rider (ECR) Exhibit 5

- d. Off-System Sales Margin Sharing/PJM Cost Rider (PJM Rider) Exhibit 6
- e. Life Cycle Management (LCM) Rider Exhibit 7
- f. Resource Adequacy Rider (RAR) Exhibit 8
- g. Phase-In Rate Adjustment (PRA) Exhibit 9
- h. Solar Power Rider (SPR) Exhibit 10
- i. Tax Rider Exhibit 11
- 4. Revenue Proof demonstrating the change in annual revenue as a result of removing the URT from all rates Exhibit 12.
- 5. A redlined version of Indiana Michigan Power Company's Tariff Sheets that contain rates modified by this filing Exhibit 13.
- 6. Proof of publication of this 30-day filing Exhibit 14.

I&M will also adjust special contract rates to remove the URT at 1.4% where it is included.

I&M plans to file clean compliance tariffs once the Commission issues an order in this case. I&M also plans to include the following as a bill message on all customer bills starting July 1, 2022.

"This bill reflects adjustments to I&M's rates and charges due to the repeal of the Indiana Utility Receipts Tax under IN HEA 1002 effective July 1, 2022. The reduction is approximately 1.4% of your total bill. This month you saved \$X.XX."

The \$X.XX amount is a calculation that takes the total bill times 1.4%.

If you have any questions regarding I&M's filing please contact me at (614) 302-8439 or dseger-lawson@aep.com.

Sincerely,

Dona R. Seger-Lawson

Director, I&M Regulatory Services

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Enclosures

cc: Jane Steinhauer-IURC

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