

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF DUKE ENERGY INDIANA, LLC )  
PURSUANT TO IND. CODE §§ 8-1-2-42.7 AND )  
8-1-2-61, FOR (1) AUTHORITY TO MODIFY )  
ITS RATES AND CHARGES FOR ELECTRIC )  
UTILITY SERVICE THROUGH A STEP-IN OF )  
NEW RATES AND CHARGES USING A )  
FORECASTED TEST PERIOD; (2) APPROVAL )  
OF NEW SCHEDULES OF RATES AND )  
CHARGES, GENERAL RULES AND )  
REGULATIONS, AND RIDERS; (3) )  
APPROVAL OF A FEDERAL MANDATE )  
CERTIFICATE UNDER IND. CODE § 8-1-8.4-1; )  
(4) APPROVAL OF REVISED ELECTRIC )  
DEPRECIATION RATES APPLICABLE TO )  
ITS ELECTRIC PLANT IN SERVICE; (5) )  
APPROVAL OF NECESSARY AND )  
APPROPRIATE ACCOUNTING DEFERRAL )  
RELIEF; AND (6) APPROVAL OF A )  
REVENUE DECOUPLING MECHANISM FOR )  
CERTAIN CUSTOMER CLASSES )

CAUSE NO. 45253

**SUBMISSION OF FINAL TARIFF**

Pursuant to the Order of the Commission on Remand in this proceeding dated April 12, 2023, Duke Energy Indiana, LLC, by counsel, respectfully submits Standard Contract Rider No. 67 – Credits Adjustment, Fourth Revised Sheet (“Rider 67”), for approval by the Commission’s Energy Division. The attached Rider 67 is effective with bills rendered beginning June 2023 – Billing Cycle 1. Please email the approved tariff sheet to [kathy.lilly@duke-energy.com](mailto:kathy.lilly@duke-energy.com).

Respectfully submitted,

**DUKE ENERGY INDIANA, LLC**

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## **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a copy of the foregoing was electronically delivered this 13<sup>th</sup> day of April 2023 to the following:

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**Standard Contract Rider No. 67 –  
Credits Adjustment**

The applicable energy charges for service to the Company's retail electric customers shall be decreased monthly to reflect the amortization of the Excess Accumulated Deferred Income Taxes related to the Tax Cut and Jobs Act of 2017 ("TCJA") as approved by the Commission in Cause No. 45032-S2, certain state and federal tax incentives related to the Edwardsport IGCC facility, and other credits for base rate adjustments approved by the Commission.

**Calculation of Adjustment**

The monthly billing adjustment shall be determined by multiplying the adjustment factor, as determined to the nearest 0.001 mil (\$0.000001) per kilowatt-hour calculated in accordance with the following formula, by the monthly billed kilowatt-hours in the case of customers receiving metered service and by the estimated monthly billed kilowatt-hours used for rate determinations in the case of customers receiving unmetered service.

Credit Rate Adjustment Factor Per Rate Group =

$$\frac{((a \times b) + (c \times d)) + f}{e}$$

where:

1. "a" is the annual retail jurisdictional credit amount for credits to be allocated to the rate group using net book value, including those related to the TCJA and others as approved by the Commission.
2. "b" is each rate group's percentage allocation using net book value as approved by the Commission in the most recent base rate case.
3. "c" is the annual retail jurisdictional credit amount for credits to be allocated to the rate group using production coincident peak demand, including those related to the IGCC facility tax incentive benefits and others as approved by the Commission.
4. "d" is each rate group's percentage allocation using production coincident peak demand as approved by the Commission in the most recent base rate case.
5. "e" is the retail rate group's kilowatt-hour sales for the applicable twelve-month period.
6. "f" is the annual retail jurisdictional rates for other credits at the rate group level, including phase-in rate adjustments and others as approved by the Commission.

These rates will be adjusted at least annually, as needed to reflect changes in credit amounts or additions and removal of credits. Rates will be further adjusted to reflect a calendar year reconciliation of amounts refunded based on actual kilowatt-hours sales.

**Standard Contract Rider No. 67 –  
Credits Adjustment**

The Credits Adjustments factor applicable to retail rate groups shall be as follows:

<b>Retail Rate Group</b>	<b>Rate per kWh</b>
Rate RS	(0.008954)
Rate CS	(0.008594)
Rate LLF	(0.006934)
Rate HLF	(0.004509)
Customer L	(0.006764)
Customer O	(0.000653)
Rate WP	(0.004917)
Rate SL	(0.002792)
Rate MHLS	(0.002033)
Rates MOLS and UOLS	(0.003660)
Rates FS, TS and MS	(0.004424)