

**STATE OF INDIANA**

**INDIANA UTILITY REGULATORY COMMISSION**

**APPLICATION OF PLEASANTVIEW )  
UTILITIES, INC. FOR A NEW SCHEDULE )  
OF RATES AND CHARGES FOR ) CAUSE NO. 46122-U  
WASTEWATER SERVICE )**

**PUBLIC'S EXHIBIT NO. 1**

**TESTIMONY OF JASON T. COMPTON**

**ON BEHALF OF**

**THE INDIANA OFFICE OF UTILITY CONSUMER COUNSELOR**

**December 12, 2024**

**TESTIMONY OF OUCC WITNESS JASON T. COMPTON**  
**CAUSE NO. 46122-U**  
**PLEASANTVIEW UTILITIES, INC. - SEWER**

**I. INTRODUCTION**

1 **Q: Please state your name and business address.**

2 A: My name is Jason Compton, and my business address is 115 West Washington Street, Suite  
3 1500 South, Indianapolis, IN 46204.

4 **Q: By whom are you employed and in what capacity?**

5 A: I am employed by the Indiana Office of Utility Consumer Counselor (“OUCC”) as a Utility  
6 Analyst in the Water and Wastewater Division. My qualifications and credentials are set  
7 forth in Appendix A attached to this testimony.

8 **Q: What is the purpose of your testimony?**

9 A: Pleasantview Utilities, Inc. (hereafter “Applicant” or “Pleasantview”) requests a 55.57%  
10 increase to its rates and charges for an additional \$45,359 in revenues for its wastewater  
11 utility. My testimony recommends an overall across-the-board increase of 8.12% to  
12 produce additional revenues of \$8,388. I discuss Applicant’s proposed operating revenues  
13 and recommend a more appropriate level based on Applicant’s billing and payment  
14 records. I oppose Applicant’s proposed salaries and wages adjustments and recommend  
15 my own adjustments. I explain why I eliminated Applicant’s inadvertent inclusion of  
16 income tax expense and updated the gross revenue conversion factor. I explain that I  
17 recalculated Applicant’s accumulated depreciation using the Commission’s composite  
18 depreciation rate to correct Applicant’s improper use of tax depreciation rates. Finally, I  
19 explain that I calculated Applicant’s rate base using the corrected accumulated depreciation  
20 and value of supported utility plant in service.

1 **Q: What schedules does your testimony include?**

2 A: I prepared and attached the following schedules:

3 Schedule 1 – Comparison of Overall Revenue Requirements (page 1)

4 Comparison of Net Operating Income Adjustments (page 2)

5 Schedule 2 – Comparative Balance Sheet as of December 31, 2023, 2022 and 2021

6 Schedule 3 – Comparative Income Statement for the Twelve Months Ended December 31,

7 2023, 2022, and 2021

8 Schedule 4 – *Pro Forma* Net Operating Income Statement

9 Schedule 5 – OUCC Revenue Adjustments

10 Schedule 6 – OUCC Expense Adjustments

11 Schedule 7 – OUCC Rate Base

12 Schedule 8 – OUCC Capital Structure

13 Schedule 9 – Tariff

14 **Q: Do you sponsor any attachments?**

15 A: Yes. I sponsor the following attachments:

16 OUCC Attachment JTC-1 – Applicant’s Responses to OUCC Data Requests

17 OUCC Attachment JTC-2 – Pleasantview Billing Records with Calculations (Excel)

18 OUCC Attachment JTC-3 – Cause No. 44351-U IURC Docket Entry & Response

19 OUCC Attachment JTC-4 – Example Pleasantview Bill

20 OUCC Attachment JTC-5 – Applicant’s Property Tax Assessment

21 OUCC Attachment JTC-6 – Applicant’s Verizon Bill

22 OUCC Attachment JTC-7 – Verizon Mobile Protect Pricing

23 OUCC Attachment JTC-8 – OUCC Net UPIS Calculation (Excel)

24 OUCC Attachment JTC-9 – Rate Base Support

25 **Q: What review and analysis did you conduct to prepare your testimony?**

26 A: I reviewed Applicant’s small utility application and the supporting workpapers and

27 attachments provided. On October 29 and 30, I conducted a site visit along with OUCC

28 Chief Technical Advisor, Margaret Stull, at the offices of Applicant’s accountant (Kemper

29 CPA). During the site visit, we asked questions of Applicant and Applicant’s accountant.

1 We also reviewed Applicant's 2019-2024 invoices and receipts. Finally, I prepared  
2 discovery questions and reviewed Applicant's responses.

3 **Q: If you do not discuss a specific topic or adjustment, does that mean you agree**  
4 **with Applicant?**

5 A: No. My silence regarding any proposals, adjustments, or requested relief should not be  
6 construed as assent or agreement to any proposal, adjustment, or request. Rather, the scope  
7 of my testimony is limited to the specific items addressed herein.

## II. GENERAL OVERVIEW

8 **Q: What relief is Applicant proposing in this case?**

9 A: Applicant seeks authority to increase its rates and charges for its wastewater utility by  
10 approximately 55.57% to raise an additional \$45,359 in revenues. Applicant's proposed  
11 rate increase stems primarily from recognizing increases in its rate base investment and  
12 increases in its operating and maintenance costs such as salaries and wages, property taxes,  
13 and contractual services due to inflation and increased maintenance needs.

14 **Q: What rate increase do you recommend?**

15 A: I recommend the Commission authorize an increase to Applicant's rates and charges of  
16 8.12% to raise an additional \$8,388 in revenues. I propose a more appropriate level of  
17 operating revenues using Applicant's billing payment records and recommend several  
18 adjustments to Applicant's proposed operating expenses.

19 **Q: Is there any pertinent information that should be noted regarding this Cause initially?**

20 A: Yes. Applicant filed two cases contemporaneously, Cause No. 46122-U for wastewater and  
21 Cause No. 46123-U for water. Most information is consistent and overlapping between the  
22 two Causes as most expenses are shared between the utilities, the utilities share some  
23 assets, expenses are tracked together using one general ledger, and revenues are tracked

1 together on the same billing record. Therefore, for administrative efficiency and to avoid  
2 unnecessarily burdening the utility with duplicate sets of questions, the OUCC's practice  
3 in these cases was to ask a question in one Cause and rely on the information provided in  
4 its analysis of the other Cause where it was appropriate and logical to do so. As such,  
5 discovery attached to my testimony as OUCC Attachment JTC-1 may only reference one  
6 Cause but includes discovery for both utilities for the reasons stated above. This was  
7 confirmed verbally at the site visit by the owner of the utility, Matthew Sherck, who stated  
8 it was appropriate to assume responses to one set of discovery would be identical to the  
9 responses to another set under the other Cause.

### III. OPERATING REVENUES

10 **Q: Does Applicant maintain its books and records on a cash basis or on an accrual basis?**

11 A: Applicant maintains its books and records on a cash basis. Therefore, the operating  
12 revenues recorded by Applicant represent the amount paid by Applicant's customers during  
13 the test year, not the amount billed to its customers.

14 **Q: What level of operating revenues does Applicant propose?**

15 A: Applicant proposes test year operating revenues of \$81,327 and a normalization adjustment  
16 of \$297 resulting in *pro forma* operating revenues of \$81,624.

17 **Q: Do you agree with Applicant's proposed operating revenues?**

18 A: No. Applicant based its *pro forma* operating revenue on the revenues stated in its annual  
19 report to the IURC. However, Applicant's billing records, which were provided in its case-  
20 in-chief, reflect a different level of test year revenues than the value set forth in its IURC  
21 annual report. The billing records were provided to support Applicant's operating revenues  
22 and are the only evidence provided in Applicant's case for its level of test year operating  
23 revenues. Therefore, I used those billing records as the basis for my adjustments.

1 **Q: What level of operating revenues do you recommend?**

2 A: Applicant's billing and payment records indicate *test year* operating revenues are  
3 \$102,912<sup>1</sup>. I recommend a test year normalization adjustment to that amount of \$376  
4 resulting in *pro forma* operating revenues of \$103,288.

5 **(1) Determination of Test Year Operating Revenues**

6 **Q: How did you determine your recommended test year operating revenues of \$102,912?**

7 A: I used Applicant's billing and payment records as the basis for my recommended test year  
8 operating revenues. Applicant keeps records regarding the amount billed to each customer  
9 for each service, as well as late fees, sales taxes, and other charges. But Applicant only  
10 keeps records regarding the total payment made by each customer and does not keep  
11 records regarding the amount paid for each service, sales taxes, etc. Because Applicant  
12 maintains its books and records on a cash basis, the amount paid should be the basis for  
13 test year operating revenues. Therefore, to determine test year operating revenues I  
14 calculated the amount of test year cash payments related to sewer service.

15 **Q: How did you calculate the amount of test year payments related to wastewater  
16 service?**

17 A: First, I identified the amounts Applicant billed its customers for (1) water service, (2) sewer  
18 service, (3) late fees, and (4) sales taxes during the test year. Second, I identified the overall  
19 amount Applicant's customers paid during the test year. (See OUCC Attachment JTC-2.)  
20 Third, I calculated the *pro rata* share of customer payments for sewer service by dividing  
21 the amount billed for sewer service by the total billed for water and sewer service. I  
22 multiplied the *pro rata* percentage of sewer revenues by the total amount of revenues

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<sup>1</sup> Using the adjusted test year revenues of \$102,912, I calculated an adjustment to Applicant's test year IURC fee using the 24-25 IURC rate of 0.0015 of \$7.

1 Applicant reported as collected in the test year.<sup>2</sup> The resulting \$102,912 is what Applicant’s  
2 billing records identify as the operating revenues collected during its test year. (See OUCC  
3 Attachment JTC-2.) Consequently, the revenues calculated using the billing records do not  
4 reflect the amount of revenues in Applicant’s IURC Report. As this is the only evidence  
5 provided to supplement what Applicant reports on its IURC Report for the test year, I  
6 recommend \$102,912 be used as Applicant’s actual test year operating revenues. (See  
7 OUCC Schedule 5, Adjustment No. 1.)

**Table 1: Pleasantview Revenues Allocated *Pro Rata***

Pro Rata Allocated Pleasantview Revenues			Formula
Line #			
1	Total Amount Paid	\$ 177,395.38	
2	Less: Sales Tax Paid	\$ 4,880.95	
3	Amount Paid Less Sales Tax	<u>\$ 172,514.43</u>	In 1 - In 2
4	Total Water Service Billings	\$ 69,727.80	
5	Total Sewer Service Billings	\$ 103,096.53	
6	Total Billings	<u>\$ 172,824.33</u>	In 4 + In 5
7	Pro Rata Water %	40.35%	In 4 / In 6
8	Pro Rata Sewer %	59.65%	In 5 / In 6
9	Collected Water Revenues	<u>\$ 69,602.77</u>	In 7 * In 3
10	Collected Sewer Revenues	<u>\$ 102,911.67</u>	In 8 * In 3

8 **Q: Do you have any concerns with Applicant’s billing and payment records?**

9 A: Yes. Applicant sends hand-written post card bills to its customers (OUCC Attachment JTC-  
10 4) but does not keep copies of those bills for its records. Instead, Applicant’s billing records  
11 consist of a Microsoft Excel spreadsheet with one tab for each of the more than 200

<sup>2</sup> I assume none of the sales taxes Applicant reports as billed on the billing records are uncollected. Therefore, total revenue collections are reduced by the amount of sales taxes included in the customer billings. As sales tax is a flowthrough from the state to the customer, I exclude it from the calculation of revenues paid. As a result, the only revenues allocated and included in the calculation of the revenue requirement are revenues for sewer, water, and penalties.

1 customers served. Each tab includes at least ten columns including date paid, amount paid,  
2 water charges, sewer charges, tax charges, arrears, penalties, total billed, and meter  
3 readings. All this information is entered manually, which is an extraordinarily cumbersome  
4 process and is prone to error including transposition of numbers and omissions. Further,  
5 Applicant's process makes it difficult to identify errors or determine the reasons for any  
6 discrepancies as there are no check numbers to verify information entered is accurate.

7 **Q: Has the Commission already found issues with Applicant's books and records?**

8 A: Yes. In Cause No. 44351-U, the OUCC identified this same issue and proposed that  
9 Applicant be required to set up an accounts receivable system on its QuickBooks system.

10 The Commission found the OUCC's concerns had merit:

11 We find merit in the OUCCs recommendations; therefore, we find that  
12 Petitioner shall set up its Accounts Receivable in QuickBooks, reconcile its  
13 checkbook to its bank statement monthly, use separate water and wastewater  
14 accounts to track transactions, and consider obtaining the services of a billing  
15 company to provide billing services. We also find that Petitioner shall conform  
16 to the NARUC Uniform System of Accounts for Class C Wastewater utilities  
17 and generally accepted accounting principles.

18 *In re Pleasantville Utilities*, Cause No. 44351 U, p. 14 (Ind. Util. Regul.  
19 Comm'n March 26, 2014)

20 **Q: Did Applicant comply with the Commission's Order in Cause No. 44351-U?**

21 A: It does not appear that Applicant has complied with the Commission's Order. The  
22 recordkeeping for Applicant's billing is still being completed in a Microsoft Excel  
23 spreadsheet, and moreover, Applicant's general ledger does not separate its water and  
24 wastewater accounts to track transactions. Further, Applicant has not set up accounts  
25 receivable in QuickBooks as ordered.

1 **Q: If you have concerns with the accuracy of Applicant's billing records, why did you**  
2 **rely on them as the basis for Applicant's operating revenues?**

3 A: Applicant's billing record is the *only* evidence that Applicant has produced to support the  
4 test year revenues it reports on its IURC Report. There is no reasonable alternative to those  
5 records that may be considered reliable.

6 **(2) Test Year Normalization Adjustment**

7 **Q: How did you calculate your normalization adjustment?**

8 A: I accepted all of Applicant's inputs for its normalization adjustment except for its test year  
9 residential sales. Rather than \$81,327, I calculated test year operating revenues of \$102,912  
10 as I discussed above. Using \$102,912, I calculated an average bill of \$41.78 ( $\$102,912 /$   
11  $2,463$  residential bills) as compared with Applicant's proposed \$33.02. I then multiplied  
12 \$41.78 by the number of additional bills Applicant proposed<sup>3</sup> to yield a normalization  
13 adjustment of \$376 ( $\$41.78 * 9$  additional billings). (See OUCS Schedule 5, Adjustment  
14 No. 2.)

15 **Q: Does your normalization adjustment support the use of the billing records as**  
16 **Applicant's level of revenues?**

17 A: Yes. Applicant's proposed test year revenues resulted in an average bill calculation of  
18 \$33.02 which is substantially less than its current fixed charge of \$42.47. As Applicant's  
19 bill is a fixed charge and not dependent on usage or number of residents, there should not  
20 be such a substantial difference between Applicant's average bill and its fixed charge. The  
21 billing record revenue I identified plugged in to Applicant's calculation of the average bill  
22 results in an average of \$41.78, which is substantially closer to Applicant's fixed charge.  
23 The \$0.69 ( $\$42.47 - \$41.78$ ) difference between the average charge calculated and the fixed

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<sup>3</sup> See Pleasantview's application submitted in this Cause, tab "Sch 5 – Rev Adj," cell I24.

1 tariff charge likely stems from uncollected revenues whereas Applicant's proposed \$9.40  
2 difference is clearly wrong.

#### IV. OPERATING EXPENSES

##### A. Salaries & Wages

3 **Q: What adjustment has Applicant proposed for salaries and wages?**

4 A: Applicant proposes to adjust its test year salary and wages allocated to the sewer utility  
5 from \$8,392 to \$16,000 for M. Sherck and from \$1,002 to \$2,500 for A. Sherck. Applicant  
6 also proposes to add its contract laborer, Mr. Landstrom, as an employee while making a  
7 corresponding reduction to contract labor expense, removing Mr. Landstrom's test year  
8 expenses of \$7,148 from contractual services and adjusting for a salary of \$6,000. In total,  
9 Applicant proposes *pro forma* salaries and wages expense of \$24,500, a \$15,106 increase  
10 over test year expenditures of \$9,394.

11 **Q: Do you agree with Applicant's proposed adjustments to salaries and wages?**

12 A: No. I do not agree with the increase in salaries and wages proposed for existing employees,  
13 and I do not agree with Applicant's proposal to include its current contract laborer as an  
14 employee.

##### 15 **(1) M. Sherck's and A. Sherck's Salaries and Wages**

16 **Q: How did Applicant's test year salaries and wages expense compare to what was**  
17 **authorized in its last rate case?**

18 A: Since the last rate case, Applicant has consistently not paid its employees the salary and  
19 wage expenses that were included in the revenue requirement in Cause No. 44351-U of  
20 \$12,000 for M. Sherck and \$1,950 for a billing clerk. Applicant's test year expenditures  
21 were \$8,392 for M. Sherck and \$1,002 for its billing clerk.

1 **Q: What was Applicant's rationale for increasing current employee salaries and wages?**

2 A: The rationale for Applicant's increases to M. Sherck's and A. Sherck's salaries was  
3 explained by Applicant in response to OUCC Data Request Nos. 1-1 and 1-2. Applicant  
4 stated that the necessity for the increase is due to increased responsibilities in managing  
5 the utility, added time spent working at the utility, and wages not having increased to keep  
6 up with inflation. (See OUCC Attachment JTC-1.) In response to OUCC Data Request No.  
7 4-10, Applicant stated that M. Sherck works daily at the utility for approximately 4-5 hours  
8 in the office, on calls, and completing plant checks. However, in response to a docket entry  
9 by the IURC in Applicant's last rate case, Cause No. 44351-U, Applicant indicated an  
10 average work week consisted of approximately 30 hours. (See OUCC Attachment JTC-3.)  
11 Comparing the response to the IURC docket entry in the last rate case and the responses to  
12 OUCC discovery do not indicate added responsibilities and indicates *decreased* time spent  
13 at the utility (30 hours / 5 work weekdays = 6 hours daily). Therefore, proposing a salary  
14 increase based on spending more time at the utility or because of added responsibilities is  
15 not well supported.

16 **Q: What do you propose as *pro forma* salaries and wages expense for existing employees?**

17 A: I recommend the Commission reject Applicant's rationale that salaries and wages need to  
18 be increased because of added time or responsibilities at the utility. I recommend that the  
19 Commission approve \$13,950 for salary and wages (\$12,000 for M. Sherck and \$1,950 for  
20 A. Sherck). This is the amount for the salaries and wages that were last approved in Cause  
21 No. 44351-U and an increase over test year salaries and wages expense -- a *pro forma*  
22 adjustment of \$4,556. Approving the salaries and wages that were last approved in Cause

1 No. 44351-U still results in an approximate 50%<sup>4</sup> increase over Applicant's test year  
2 salaries. (See OUCC Schedule 6, Adjustment Nos. 1 and 2.)

3 **(2) Reclassification of Contract Labor**

4 **Q: Please explain Applicant's plan to hire the individual currently providing contracted**  
5 **services, Mr. Landstrom.**

6 A: Applicant indicated in response to OUCC Data Request Nos. 4-6 and 4-3 that it anticipates  
7 it will continue to contract Mr. Landstrom for emergency repairs at the utility while Mr.  
8 Landstrom performs daily maintenance under employment at the utility. (See OUCC  
9 Attachment JTC-1.) As also indicated in response to OUCC Data Request No. 4-5, Mr.  
10 Landstrom's contracted rate is \$45 an hour and the goal expressed by Mr. Sherck was to  
11 pay Mr. Landstrom a lower hourly rate as an employee.

12 **Q: Will hiring Mr. Landstrom result in a decrease in operating expenses?**

13 A: No. The net effect on rates and Applicant's revenue requirement is an increase. Because  
14 Mr. Landstrom will continue to perform emergency repairs for Applicant on a contractual  
15 basis, hiring Mr. Landstrom also as an employee would result in more pay for Landstrom  
16 and greater cost to the utility.

17 **Q: Do you agree with this adjustment?**

18 A: No. The changes Mr. Sherck described are not likely to occur within the adjustment period  
19 nor are they known to occur. Moreover, I have concerns with the prudence of this  
20 arrangement. It does not make sense to pay an employee a contractor rate for certain tasks.  
21 I also have concerns that may arise from the nature of the work not being clearly  
22 communicated and documented so that there is no ambiguity as to whether a task is to be  
23 charged under the contract or performed as an employee. I am also concerned that Mr.

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<sup>4</sup>  $(\$13,950 - \$9,394) / \$9,394 = 48.50\%$

1 Sherck is not prepared to make the necessary distinctions so that he will be able to properly  
2 classify the tasks so that he can comply with requirements such as withholding income  
3 taxes, social security, and Medicare.

**B. Payroll Taxes**

4 **Q: What does Applicant propose as its *pro forma* payroll tax expense?**

5 A: Applicant proposes a payroll tax expense of \$1,874 which is a \$1,018 increase over test  
6 year expenditures of \$856. Applicant's calculation of payroll tax includes the adjusted  
7 salaries and wages for M. Sherck of \$16,000, \$2,500 for A. Sherck, and \$6,000 to hire Mr.  
8 Landstrom as an employee.

9 **Q: What do you recommend as Applicant's payroll tax expense?**

10 A: As I explain above, I recommend differing adjustments to Applicant's salaries and wages  
11 expense. As salaries and wages expense is the basis for calculating payroll tax expense, I  
12 recommend that my proposed salaries and wages expense be used to calculate payroll tax  
13 expense. Compared to Applicant, my total salaries and wages of \$13,950 excludes an  
14 additional employee and proposes lesser adjustments to the salaries of M. Sherck and A.  
15 Sherck. As such, 7.65% of my proposed salaries and wages results in a *pro forma* payroll  
16 tax expense of \$1,067, which is a \$211 increase over test year expenditures of \$856. (See  
17 OUCC Schedule 6, Adjustment No. 5)

**C. Telephone Expense**

18 **Q: Does Applicant's owner expense all his cell phone bill through the water and**  
19 **wastewater utilities?**

20 A: Yes. Applicant's general ledger indicates \$3,496.99 of phone bills were incurred during  
21 the test year. As with most expenses, Applicant allocates the expense 50-50 between water  
22 and wastewater, making sewer's allocation \$1,748.50.

1 **Q: Do you accept Applicant's inclusion of all test year expenditures for phone bills?**

2 A: No. Applicant charged five phone lines in Matthew Sherck's name to its water and  
3 wastewater utilities. (See OUCC Attachment JTC-6.) In the test year, Applicant spent an  
4 average of \$291.42 per month for Verizon phone bills. With only two employees,  
5 Applicant does not need five phone lines to operate its utilities. Applicant indicated in  
6 response to OUCC Data Request 4-10 (OUCC Attachment JTC-1), Matthew Sherck is the  
7 employee responsible for taking calls from customers, contacting contractors, and  
8 generally managing the utility. Consequently, ratepayers should only be responsible for  
9 paying for one phone line for Matthew Sherck to manage the utility.

10 **Q: What do you recommend Applicant be allowed to recover for its phone bills?**

11 A: I recommend Applicant be allowed to recover the most expensive phone line reflected on  
12 its phone bill as most mobile service providers offer one phone line at a normal rate and  
13 discount additional lines added to the account. The most expensive line of \$65.29 is likely  
14 what Applicant would be required to pay had Applicant only expensed one line to the  
15 utility. Additionally, ratepayers should only be required to pay for the "VZ Mobile Protect  
16 MD", as seen under the account-wide charges, for one phone line. (See OUCC Attachment  
17 JTC-6.) Verizon's website states that the cost for Verizon Mobile Protect is \$16 or \$19 per  
18 month per line. (See OUCC Attachment JTC-7.) I propose the revenue requirement include  
19 \$19 per month for that protection. I also accept including the Verizon Home Device  
20 Protection of \$25 in the monthly charges as Applicant works out of a home office and the  
21 plan would cover technology associated with utility work. Accordingly, I propose

1 Applicant only be allowed to include \$655.74<sup>5</sup> in the sewer utility's test year expenditures.  
2 (See OUCC Schedule 6, Adjustment No. 3.)

**D. Depreciation Expense**

3 **Q: What does Applicant propose it be allowed to recover for depreciation expense?**

4 A: Applicant proposes it be allowed to recover \$6,232 for its depreciation expense which is a  
5 \$8,850 reduction to test year expenditures of \$15,082. To calculate depreciation expense,  
6 Applicant uses a depreciation rate of 2.50% and multiplies it by its calculated utility plant  
7 in service.

8 **Q: What is the driving factor for Applicant's adjustment to depreciation expense?**

9 A: Applicant's primary need for an adjustment to depreciation expense is because it does not  
10 record depreciation expense using the Commission's composite depreciation rate for book  
11 purposes. Rather, Applicant records depreciation rates using accelerated tax depreciation  
12 rates.

13 **Q: Do you accept Applicant's calculation of its depreciation expense?**

14 A: No. As I explain below, I calculate a different utility plant in service amount than Applicant  
15 and recommend my calculation be used to determine Applicant's depreciation expense.

16 **Q: What do you recommend Applicant be allowed to recover for its depreciation  
17 expense?**

18 A: I recommend Applicant be allowed to recover 2.50% of the utility plant in service I  
19 calculate below of \$231,242. This results in a *pro forma* depreciation expense of \$5,781,  
20 which is a \$9,301 reduction to test year expenditures of \$15,082. (See OUCC Expense  
21 Adjustment No. 4.)

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<sup>5</sup>  $(\$65.29 + \$19 + \$25) * 12 = \$1,311.48 / 2 = \$655.74$  (divided by two to allocate half the costs to water).

**E. Property Taxes**

1 **Q: What does Applicant propose as an adjustment for property taxes?**

2 A: Applicant proposes a *pro forma* property tax expense of \$1,488 which is a \$152 increase  
3 over test year expenditures of \$1,336. Applicant's proposal is based on the gross tax  
4 liability identified by the tax assessment prescribed by the Department of Local  
5 Government Finance (DLGF). Applicant allocates the gross tax liability for its real and  
6 personal property equally between its water and wastewater utilities.

7 **Q: Do you accept Applicant's proposed adjustment for property taxes?**

8 A: No. Applicant's water utility does not own a water treatment plant, and its assets for  
9 property tax purposes mainly consists of meters, service lines, and water mains, which are  
10 all personal property. Applicant's real property tax stems from the land where its  
11 wastewater treatment plant is located. Accordingly, Applicant's sewer utility should be  
12 allocated all those real property taxes. Additionally, it is not reasonable to assume the water  
13 utility is responsible for 50% of Applicant's personal property taxes. Applicant's  
14 wastewater utility personal property consists of a treatment plant as well as a collection  
15 system. The water utility does not include a water treatment plant, and it is inappropriate  
16 to allocate 50% of the personal property tax expense to the water utility. Lastly, Applicant  
17 failed to recognize the benefit of local property tax credits that it is receiving. (See OUCC  
18 Attachment JTC-5.) Applicant should not be allowed to require ratepayers of either of its  
19 operations to pay for the gross tax liability of its property without recognizing any tax  
20 credits or savings realized. The tax credits and savings should be netted against the gross  
21 tax liability and ratepayers should only be responsible for the net property tax liability.

1 **Q: What do you propose as Applicant's property tax expense?**

2 A: Recognizing the benefits of local property tax credits, allocating all the real property tax  
3 expense and allocating a *pro rata* share of the personal property tax expense, I recommend  
4 a *pro forma* property tax expense of \$2,364 which is a \$1,028 increase to test year  
5 expenditures of \$1,336. (See OUCC Schedule 6, Adjustment No. 6.)

6 **Q: How did you calculate the sewer utility's property tax expense?**

7 A: I calculated a *pro rata* share of personal property tax expense using my recommended  
8 utility plant in service amounts as of December 31, 2023, which I discuss below. I  
9 calculated sewer utility plant in service of \$231,242. (For Cause No. 46123-U, I calculated  
10 water utility plant in service of \$26,411.) I added the water and sewer utility plant together  
11 to get a total utility plant in service amount of \$257,653. I then divided the sewer utility  
12 plant by the total to determine the *pro rata* percentage of personal property tax allocable to  
13 the sewer utility (10.25% Water – 89.75% Sewer). I then multiplied the sewer utility's *pro*  
14 *rata* percentage of UPIS by the total personal property tax expense after the local property  
15 tax credits are applied. The product results in a personal property tax allocation of \$1,600  
16 for the sewer utility. I then added Applicant's entire gross real property tax expense and  
17 subtracted Applicant's real property local tax credits to calculate the sewer utility's *pro*  
18 *forma* net property tax expense of \$2,364.

**Table 2: Personal Property Tax Allocation Calculation**

<b>Sewer Net Property Tax Expense</b>	
Water UPIS as of 12/31/23	\$ 26,411
Sewer UPIS as of 12/31/23	\$ 231,242
Total UPIS	<u>257,653</u>
Sewer Pro Rata %	89.75%
Gross Personal Property Tax	\$2,082.51
Less: Local Tax Credits	<u>\$ (299.73)</u>
Net Personal Property Tax Liability	<u>\$1,782.78</u>
Sewer Net Personal Property Tax Expense	\$ 1,600.03
Add: Sewer Gross Real Property Tax Expense	\$ 892.49
Less: Real Property Local Tax Credits	\$ (128.45)
Sewer Net Property Tax Expense	\$2,364.07

**F. Income Taxes**

1 **Q: Did Applicant request to collect income taxes in its revenue requirement?**

2 A: Yes. Applicant included both federal and state income taxes in its revenue requirement.

3 **Q: Did Applicant indicate to the OUCC that it did not intend to include income taxes in**  
4 **its revenue requirement?**

5 A: Yes. At the site visit on October 29 and 30, 2024, Applicant conveyed to the OUCC that  
6 income taxes had inadvertently been included in its application. The OUCC confirmed  
7 Applicant's intent to remove income tax adjustments from its application. (Response to  
8 OUCC Data Request No. 4-1 (OUCC Attachment JTC-1), Applicant stated that after  
9 discussing the adjustment with his rate consultant, the request for income taxes should be  
10 excluded from the revenue requirement.)

**V. RATE BASE**

**A. Utility Plant in Service & Accumulated Depreciation**

1 **Q: What net utility plant in service does Applicant include in its proposed rate base?**

2 A: Applicant proposes \$249,287 of utility plant in service and \$201,309 of accumulated  
3 depreciation as of December 31, 2023. Applicant's net utility plant in service it proposes  
4 be included in rate base is therefore \$47,978.

5 **Q: Do you agree with the net utility plant in service proposed by Applicant?**

6 A: No. Applicant includes utility plant that does not have invoices or other documentation that  
7 support Applicant's investment in certain assets. Additionally, Applicant's calculation of  
8 accumulated depreciation has been riddled with errors since before its last rate case. For  
9 instance, for book purposes Applicant depreciates its plant value using accelerated tax  
10 depreciation rates instead of the Commission's composite depreciation rate. This fact is  
11 reflected in the extraordinarily large reduction to depreciation expense made by Applicant  
12 to test year depreciation expense despite no change in the value of utility plant in service.  
13 It is impracticable to correct the accelerated depreciation of Applicant's utility plant from  
14 the beginning as all the necessary information to do so is not available.

15 **Q: What do you propose as Applicant's net utility plant in service?**

16 A: I propose a utility plant in service value of \$231,242 and an accumulated depreciation  
17 balance of \$176,207 as of December 31, 2023, resulting in a net utility plant in service of  
18 \$55,035.

19 **Q: Are there other matters you considered in your calculation of utility plant in service  
20 and accumulated depreciation?**

21 A: Yes. After Applicant implemented its Phase 2 rates as authorized in Cause No. 44351-U,  
22 the Commission's staff determined that Applicant had not in fact made certain investments

1 and required Applicant to lower its rates after reviewing investments that were supported.  
2 The Commission reviewed information supplied by Pleasantview and determined the  
3 projects and costs it deemed to be supported and included in the updated valuation of  
4 Applicant's utility plant in service. Of the \$127,500 of approved projects, the Commission  
5 allowed \$75,010 be added to utility plant in service. In its review of Applicant's rate base  
6 in this Cause, the OUCC requested information from the Commission regarding how it  
7 arrived at its determinations and how it calculated a reduction in Applicant's rates as a  
8 result. I included that information in my calculation of utility plant in service and  
9 accumulated depreciation.

10 **Q: How did you calculate Applicant's net utility plant in service?**

11 A: I calculated Applicant's net utility plant in service in OUCC Attachment JTC-8. In Cause  
12 No. 44351-U, the Commission found that Applicant's Phase 2 utility plant in service and  
13 accumulated depreciation at December 31, 2012 were \$157,275 and \$151,598,  
14 respectively. I used this valuation as the starting point for recreating Applicant's UPIS and  
15 accumulated depreciation balances. Starting in 2013 and going through 2023, I identified  
16 whether Applicant had any sewer additions. I determined whether the additions in each  
17 year were assets the Commission approved and subsequently reviewed as part of Phase 2  
18 (Column B). Any additions that were not approved Phase 2 additions, I placed in Column  
19 C. Additionally, for each year, I identified whether any assets were replaced or retired  
20 (Column E). I then calculated the value of utility plant in service for each year by adding  
21 that year's additions to the value of the prior year's (PY) utility plant in service balance  
22 and subtracting any retirements in that respective year (Column F). Subsequently, I  
23 calculate each year's depreciation expense by multiplying that year's utility plant in service

1 by the Commission's composite depreciation rate of 2.50% (sewer utilities with a treatment  
2 plant (Column G)). I calculated each respective year's accumulated depreciation balance  
3 by adding its depreciation expense to the prior year's accumulated depreciation balance  
4 and then subtracting any retirements or replacements completed that year (Column H).  
5 Finally, I calculated each year's net utility plant in service balance by simply subtracting  
6 that year's accumulated depreciation balance from its utility plant in service balance  
7 (Column I).

8 **Q: How did you determine whether an asset was supported?**

9 A: For the additions that were approved by the Commission for Applicant's Cause No. 44351-  
10 U Phase 2 capital additions, I reviewed the information provided by the Commission  
11 regarding the analysis it conducted. I reviewed the communication exchanges between the  
12 Commission and Applicant, the invoices Applicant provided to the Commission, and the  
13 documents the Commission prepared in its review of the additions. For the additions  
14 separate from the Cause No. 44351-U approved additions, I reviewed invoices provided by  
15 Applicant during the OUCC's site visit from 2019-2023. Applicant did not or could not  
16 provide invoices prior to 2019. During the review, I looked for invoices in each year that  
17 matched capital additions Applicant reported for that year for its sewer utility. If an invoice  
18 was provided, I considered the addition to be supported and in service. The information I  
19 used to support Applicant's additions can be found in OUCC Attachment JTC-9. (See also  
20 OUCC Schedule 7.)

21 **Q: Did you reallocate any asset additions from Applicant's water operations to its**  
22 **wastewater operations?**

23 A: Yes. I reallocated 50% of the investment in a generator in 2016 from Applicant's water  
24 operations to its wastewater operations. As a result, I recognize an additional \$1,898 for

1 the investment in my calculation of Application’s wastewater UPIS for the investment in  
2 the generator in 2016. The generator is located at Applicant’s wastewater treatment plant  
3 and is only used in the provision of sewer service, not water service.

4 **Q: Did you exclude any asset additions from your calculation of net UPIS?**

5 A: Yes. The OUCC excluded the same items from its utility plant in service calculation as the  
6 Commission did in its review of the Phase II capital improvements approved in Cause No.  
7 44351-U. In addition to the assets originally excluded by the Commission, I remove (1)  
8 \$2,274 of sewer plant equipment in 2018, (2) \$6,325 of office improvements in 2018, (3)  
9 \$1,679 of sewer plant equipment in 2020, and (4) \$23,345 for a Ford F350 truck in 2020.  
10 All these improvements lacked supporting documentation that showed that these  
11 investments were made. Further, Applicant has made no showing how these assets are used  
12 and useful in the provision of sewer service.

**Table 3: OUCC Excluded UPIS Items**

<b>Pleasantview Wastewater Unsupported UPIS Additions</b>		
<b>[A]</b> <b>Year</b>	<b>[B]</b> <b>Unsupported Additions</b>	<b>[C]</b> <b>Unsupported UPIS Description</b>
2013	\$ -	
2014	-	
2015	-	
2016	-	
2017	-	
2018	6,325	Office Improvements
	2,274	Sewer Plant Equipment
2019	-	
2020	23,345	Ford Truck
	1,679	Sewer Plant Equipment
2021	-	
2022	-	
2023	-	

1 **Q: Did you exclude the Ford F350 for reasons other than lack of support?**

2 A: Yes. As OUCC Witness Carl Seals explains in the OUCC's report under Cause No. 46123-  
3 U, Applicant's water case, it is wholly unnecessary to purchase a Ford F350 for Applicant's  
4 owner to be able to oversee employees, monitor its system, and collect payments and mail.  
5 Additionally, Applicant's owner claims to have borrowed funds in 2020 to purchase a  
6 \$46,690 Ford F350. Applicant should not receive a return and be rewarded on an asset that  
7 it inappropriately purchased with debt without the Commission's authority. Lastly,  
8 Applicant allocates the entirety of the cost of the truck between its water and wastewater  
9 utilities. However, in response to OUCC Data Request 1-34 (OUCC Attachment JTC-1),  
10 Applicant identifies that the truck is only used 25% of the time for wastewater utility  
11 purposes but allocates 50% of the investment in the truck to the wastewater utility. If  
12 Applicant were permitted to include this truck in rate base, it should not be allowed to  
13 allocate 50% of the truck to the wastewater utility, but rather only 25%.

**B. Working Capital**

14 **Q: Did Applicant include working capital in its calculation of rate base?**

15 A: Yes. Applicant uses the FERC 45-day method to calculate its working capital needs.  
16 Applicant calculated its working capital needs by using its *pro forma* operating and  
17 maintenance expense (O&M) and subtracted out the expenses that are paid in arrears, such  
18 as purchased power and purchased water. Applicant divided that difference by the 45-day  
19 factor, 8 (365 / 45) resulting in a proposed working capital investment of \$11,507.

20 **Q: Do you accept Applicant's calculation for working capital?**

21 A: No. My proposed adjustments result in a *pro forma* O&M expense that differs from  
22 Applicant's. As such, I propose my adjustments be used in the calculation of Applicant's

1 working capital investment. Additionally, Applicant did not include payroll taxes in its  
2 calculation of its working capital investment. Payroll taxes are typically paid as they are  
3 incurred rather than paid in arrears and should be included in the calculation of the  
4 investment.

5 **Q: What do you recommend as Applicant's working capital investment?**

6 A: I recommend Applicant be allowed a working capital investment for ratemaking purposes  
7 of \$11,083. My calculation uses the O&M expense I propose with my adjustments rather  
8 than Applicant's. I accept Applicant's *pro forma* purchased power and purchased  
9 wastewater treatment expenses and therefore subtract the same amounts for each from my  
10 recommended O&M expense. I also added in my recommended payroll taxes to calculate  
11 my proposed adjusted O&M expense. I divided my recommended adjusted O&M expense  
12 by the FERC 45-day factor (8) to calculate a working capital investment of \$11,083. (See  
13 OUCC Schedule 7.)

**C. Rate Base Overview**

14 **Q: What amount of rate base does Applicant propose it be allowed for return on its**  
15 **investment?**

16 A: Applicant proposes it be allowed a return on \$47,978 of net utility plant in service and a  
17 working capital allowance of \$11,507 for a total proposed rate base of \$59,485.

18 **Q: What amount of rate base do you recommend Applicant be allowed a return on?**

19 A: I propose Applicant be allowed a return on \$55,035 of net utility plant in service and a  
20 working capital allowance of \$11,083 for a total proposed rate base of \$66,118. (OUCC  
21 Schedule 7.)

## VI. CAPITAL STRUCTURE

1 **Q: What does Applicant propose as its weighted average cost of capital?**

2 A: Applicant proposes a weighted average cost of capital (“WACC”) of 7.51% which includes  
3 a cost of equity of 9.90%, cost of debt of 4.17%, and customer deposits at 6.00%.

4 **Q: Do you accept Applicant’s proposed weighted average cost of capital?**

5 A: No. The OUCC does not accept any aspect of Applicant’s proposed weighted average cost  
6 of capital. Applicant did not allocate any of the capital structure amongst its utilities and  
7 effectively doubled its valuation of capital for each utility. Applicant also failed to include  
8 the appropriate debts and costs associated with those debts as discussed by OUCC witness  
9 Shawn Dellinger. Mr. Dellinger also disagrees with Applicant’s proposed cost of equity.  
10 Finally, I do not agree with the cost associated with Applicant’s customer deposits.

11 **Q: What do you propose be included in the capital structure for Applicant’s debt?**

12 A: For its sewer utility, Applicant misclassifies its shareholder loan as equity on its balance  
13 sheet under other paid-in capital. However, as Mr. Dellinger discusses, Applicant does not  
14 recognize this loan as an equity infusion and considers it a loan to its utility that it will pay  
15 back with no interest. Therefore, I propose this loan be reclassified from other paid-in  
16 capital to notes payable to associated companies as Applicant classifies it in its water  
17 application. As further discussed by Mr. Dellinger, this debt should be included in the  
18 capital structure as a zero-cost source of capital. I propose this loan be split equally amongst  
19 Applicant’s utilities.

20 **Q: What do you propose be included in the capital structure for Applicant’s common  
21 equity?**

22 A: As discussed above, I recommend reclassifying the shareholder loan from common equity  
23 to debt, which reduces Applicant’s total equity from \$47,547 to \$17,698. I further

1 recommend that this equity be split amongst Applicant's utilities to avoid doubling  
2 Applicant's valuation of capital. Lastly, as discussed by Mr. Dellinger, the OUCC proposes  
3 as cost of equity of 9.65%.

4 **Q: What do you propose be included in the capital structure for Applicant's customer**  
5 **deposits?**

6 A: Once again, I propose Applicant's valuation of customer deposits be split equally between  
7 its utilities. Further, I recommend Applicant's customer deposits be recognized as a zero-  
8 cost source of capital. Applicant stated at the site visit that it does not pay interest on its  
9 customer deposits. Therefore, the customer deposits are capital that is provided at no cost  
10 that should be reflected in Applicant's weighted average cost of capital.

11 **Q: What do you recommend as Applicant's weighted average cost of capital?**

12 A: I recommend Applicant's weighted average cost of capital be set at 4.57%. This WACC  
13 includes the recommendations made by Mr. Dellinger: (1) a cost of equity of 9.65%, (2)  
14 inclusion of \$7,500 as debt for Applicant's line of credit at 8.25%, and (3) inclusion of  
15 \$14,925 as debt for Applicant's shareholder loan as a zero-cost source of capital. It also  
16 includes (4) customer deposits as a zero-cost source of capital, and (5) Applicant's common  
17 equity and customer deposits equally allocated between its utilities. (See OUCC Schedule  
18 8.)

## **VII. GROSS REVENUE CONVERSION FACTOR**

19 **Q: What gross revenue conversion factor ("GRCF") does Applicant propose for its**  
20 **revenue increase?**

21 A: Applicant proposes a GRCF of 133.30%, which includes state income taxes, federal  
22 income taxes, and the IURC fee.

1 **Q: Do you agree with Applicant's proposed GRCF?**

2 A: No. As I discuss above, Applicant indicated incomes taxes had inadvertently been included  
3 in the application and should be excluded. Therefore, I propose the removal of state and  
4 federal income taxes in the calculation of the GRCF. Also, Applicant proposes the IURC  
5 fee to be 0.1468%. However, the 2024-2025 IURC fee is 0.15%. As such, I propose the  
6 GRCF be updated to use the appropriate IURC fee. By removing state and federal income  
7 taxes from the calculation of the GRCF and updating the IURC fee to the corrected 0.15%,  
8 I calculate and propose a GRCF of 100.15%.

### **VIII. CONCLUSION**

9 **Q: Please summarize your recommendations for the Commission.**

10 A: I recommend the Commission approve an overall across-the-board increase of 8.12%  
11 which will provide an additional \$8,388 of revenues. I also recommend that Applicant be  
12 required to comply with its Order in Cause No. 44351-U by tracking its accounts receivable  
13 using QuickBooks or other billing system and separating its water and wastewater accounts  
14 to track transactions.

15 **Q: Does this conclude your testimony?**

16 A: Yes.

**APPENDIX A TO TESTIMONY OF**  
**OUCW WITNESS JASON T. COMPTON**

1 **Q: Describe your educational background and experience.**

2 A: I graduated from Indiana University Bloomington with a Bachelor of Science in  
3 Accounting in May 2022 and a Master of Science in Accounting with Data and Analytics  
4 in May 2023. Throughout my undergraduate education, I worked as an undergraduate  
5 instructor for Indiana University Bloomington, teaching the lab portion of a web  
6 development and data analytics class, CSCI-A110. From May 2022 through August 2022,  
7 I worked as a Staff Accounting Intern for Greystone Property Management Company  
8 where I was responsible for completing daily bank reconciliations, truing up accruals, and  
9 preparing monthly financial reports for nine properties. In May 2023, I began my  
10 employment with the Indiana Office of Utility Consumer Counselor (“OUCC”) as a Utility  
11 Analyst in the Water and Wastewater Division. My current responsibilities include  
12 reviewing accounting adjustments to expenses and revenues, verifying revenue  
13 requirements, and performing data analyses for proposed models. In May 2024, I attended  
14 the National Association of Utility Regulatory Commissioners’ Spring 2024 Rate School.

15 **Q: Have you previously testified before the Commission?**

16 A: Yes. I have testified before the Commission in general rate cases, distribution system  
17 improvement charges (DSIC), special contracts, and small utility filings.

**AFFIRMATION**

I affirm the representations I made in the foregoing testimony are true to the best of my knowledge, information, and belief.

A handwritten signature in cursive script that reads "Jason Compton". The signature is written in black ink on a light-colored background.

---

By: Jason T. Compton, Utility Analyst  
Cause No. 46122-U

Office of Utility Consumer Counselor (OUCC)

Date: December 12, 2024

**CAUSE NUMBER 46122-U**  
**Office of Utility Consumer Counselor**  
**Workpaper JTC-1 - 46122 OUCC Schedules**  
**Schedules and Workpapers (Excel Version)**

**Pleasantview Wastewater  
 CAUSE NUMBER 46122-U**

**Comparison of Petitioner's and OUCC's  
 Revenue Requirements**

	<u>Per Petitioner</u>	<u>Per OUCC</u>	<u>Sch Ref</u>	<u>OUCC More (Less)</u>
1 Original Cost Rate Base	\$ 59,485	\$ 66,118	7	\$ 6,633
2 Times: Weighted Cost of Capital	8.67%	4.57%	8	-4.10%
3 Net Operating Income Required for Return on Rate base	5,158	3,022		(2,136)
4 Less: Adjusted Net Operating Income	(28,869)	(5,353)	4	23,516
5 Net Revenue Requirement	34,028	8,375		(25,653)
6 Gross Revenue Conversion Factor	133.31%	100.15%	1	-33.16%
7 Recommended Revenue Increase	<u>\$ 45,359</u>	<u>\$ 8,388</u>		<u>\$ (36,971)</u>
8 Recommended Percentage Increase	<u>55.57%</u>	<u>8.12%</u>		<u>-47.45%</u>

	<u>Proposed</u>		<u>OUCC More (Less)</u>
<u>Current Fixed Sewer Rate</u>	<u>Petitioner</u>	<u>OUCC</u>	
10 Current Rate = \$42.27	\$ 65.76	\$ 45.70	\$ (20.06)

**Pleasantview Wastewater  
CAUSE NUMBER 46122-U**

**Gross Revenue Conversion Factor**

	<u>Per Petitioner</u>	<u>Per OUCC</u>	
1 Gross revenue Change	100.0000%	100.0000%	\$ 8,388
2 Less: Bad Debt Rate	<u>0.0000%</u>	<u>0.0000%</u>	-
3 Sub-total	100.0000%	100.0000%	
4 Less: IURC Fee (0.0015 of Line 3)	<u>0.1500000%</u>	<u>0.1500000%</u>	13.00
5 Income Before State Income taxes	99.8500000%	99.850000%	
6 Less: State Income Tax (0.049 of Line 5)	4.8928%	0.0000%	-
7 Utility Receipts Tax (0 of Line 3)	<u>0.0000%</u>	<u>0.0000%</u>	-
8 Income before Federal income Taxes	94.9572%	99.8500%	
9 Less: Federal income Tax (0.21 of Line 8)	<u>19.9417%</u>	<u>0.0000%</u>	<u>-</u>
10 Change in Operating Income	<u>75.0155%</u>	<u>99.8500%</u>	<u>\$ 8,375</u>
11 Gross Revenue Conversion Factor	<u>133.3100%</u>	<u>100.1500%</u>	

**Pleasantview Wastewater**  
**CAUSE NUMBER 46122-U**

**Reconciliation of Net Operating Income Statement Adjustments**  
*Pro-forma Present Rates*

	<u>Per Petitioner</u>	<u>Per OUCC</u>	<u>OUCC More (Less)</u>
1 Operating Revenues			
2     Test Year Billing Records	\$ -	\$ 21,585	\$ 21,585
3     Residential Normalization	297	376	79
4 Total Operating Revenues	<u>297</u>	<u>21,961</u>	<u>21,664</u>
5 O&M Expense			
6     Salaries and Wages - M. Sherck	7,608	3,608	(4,000)
7     Salaries and Wages - A. Sherck	1,498	948	(550)
8     Salaries and Wages - New Employee	6,000	-	(6,000)
9     Purchased Wastewater - Additional Bills	2	2	-
10    Purchased Power - Additional Bills	41	41	-
11    Contractual Services - Convert Labor	(7,148)	-	7,148
12    Insurance Expense	352	352	-
13    Rate Case Expense	1,500	1,500	-
14    Miscellaneous Expense - Postage	7	7	-
15    Miscellaneous Expense - Telephone	-	(1,093)	(1,093)
16    IURC Fee	(28)	7	35
17    Contractual Services - Operator Contract	4,920	4,920	-
18    Contractual Services - Sludge Removal	15,318	15,318	-
19 Depreciation Expense	(8,850)	(9,301)	(451)
20 Taxes Other than Income:			
21     Payroll Tax	1,018	211	(807)
22     Property Tax	152	1,028	876
23 State Income Tax	(546)	-	546
24 Federal Income Tax	(2,443)	-	2,443
25 Total Operating Expenses	<u>19,401</u>	<u>17,548</u>	<u>(1,853)</u>
26 Net Operating Income	<u>\$ (19,103)</u>	<u>\$ 4,413</u>	<u>\$ 23,516</u>

**Pleasantview Wastewater  
CAUSE NUMBER 46122-U**

**COMPARATIVE BALANCE SHEET  
As of December 31,**

<u>ASSETS</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Utility Plant:			
Water Utility Plant in Service	\$ 71,857	\$ 59,387	\$ 59,387
Less: Water Accumulated Depreciation	(43,553)	(36,516)	(29,842)
Net Water Utility Plant in Service	<u>28,304</u>	<u>22,871</u>	<u>29,545</u>
Wastewater Utility Plant in Service	249,287	249,287	249,287
Less: Wastewater Accumulated Depreciation	(201,309)	(186,227)	(169,920)
Net Wastewater Utility Plant in Service	<u>47,978</u>	<u>63,060</u>	<u>79,367</u>
Total Net Utility Plant in Service	<u><u>76,282</u></u>	<u><u>85,931</u></u>	<u><u>108,912</u></u>
Current Assets:			
Cash and Cash Equivalents	1,813	1,572	750
Prepayments	150	-	-
Total Current Assets	<u>1,963</u>	<u>1,572</u>	<u>750</u>
Total Assets	<u><u>\$ 78,245</u></u>	<u><u>\$ 87,503</u></u>	<u><u>\$ 109,662</u></u>
 <u>LIABILITIES</u>	 <u>2023</u>	 <u>2022</u>	 <u>2021</u>
Equity			
Common Stock Issued	\$ 95,566	\$ 95,566	\$ 95,566
Retained Earnings	(77,868)	(47,174)	(28,900)
Total Equity	<u>17,698</u>	<u>48,392</u>	<u>66,666</u>
Long-term Debt			
Notes Payable	15,000	20,341	37,741
Notes Payable to Associated Companies	29,849	14,749	-
Other Long-Term Debt	11,801	-	-
Total Long-term Debt	<u>56,650</u>	<u>35,090</u>	<u>37,741</u>
Current Liabilities			
Accounts Payable - Associated Companies	-	-	762
Customer Deposits	1,968	1,983	2,192
Accrued Taxes	1,929	2,038	2,001
Other Current Liabilities	-	-	300
Total Current Liabilities	<u>3,897</u>	<u>4,021</u>	<u>5,255</u>
Total Liabilities	<u><u>\$ 78,245</u></u>	<u><u>\$ 87,503</u></u>	<u><u>\$ 109,662</u></u>

**Pleasantview Wastewater  
CAUSE NUMBER 46122-U**

**COMPARATIVE INCOME STATEMENT  
Twelve Months Ended December 31,**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Wastewater Operating Revenues	\$ 81,327	\$ 77,914	\$ 86,335
Total Operating Revenues	<u>81,327</u>	<u>77,914</u>	<u>86,335</u>
Operating Expenses			
Salaries and Wages - Employees	1,002	1,292	1,037
Salaries and Wages - Officers	8,392	8,392	8,392
Purchased Wastewater Treatment	436	-	-
Purchased Power	11,357	9,163	9,345
Materials and Supplies	833	491	546
Contractual Services			
Testing	750	2,500	7,080
Other	47,671	23,291	35,360
Insurance	875	925	998
IURC Fee	148	-	-
Miscellaneous Expense	2,355	2,267	3,322
Total O&M Expense	<u>73,819</u>	<u>48,321</u>	<u>66,080</u>
Depreciation Expense	15,082	16,307	17,750
Taxes Other than Income:			
Payroll Tax	856	800	777
Property Tax	1,336	1,351	1,158
Other Taxes	-	508	-
Income Taxes:			
Federal Income Tax	-	-	992
I.T., Extraordinary Items	-	23,250	-
Total Operating Expenses	<u>91,093</u>	<u>90,537</u>	<u>86,757</u>
Net Operating Income	(9,766)	(12,623)	(422)
Non-Utility Income	300	300	34
Interest Expense	572	610	648
Net Income	<u>\$ (10,038)</u>	<u>\$ (12,933)</u>	<u>\$ (1,036)</u>

**Pleasantview Wastewater  
CAUSE NUMBER 46122-U**

*Pro-forma* Net Operating Income Statement

	<b>Test Year Ended 12/31/2023</b>	<b>Adjustments</b>	<b>Sch Ref</b>	<b><i>Pro forma</i> Present Rates</b>	<b>Adjustments</b>	<b>Sch Ref</b>	<b><i>Pro forma</i> Proposed Rates</b>
Operating Revenues							
Residential	\$ 81,327			\$ 103,288	\$ 8,388		\$ 111,676
Billing Records		21,585	5-1				
Normalization		376	5-2				
Revenues Subject to Increase	81,327	21,961		103,288	8,388	1	111,676
Miscellaneous Service Revenues	-			-			-
Other Water Revenues	-			-			-
Total Operating Revenues	81,327	21,961		103,288	8,388		111,676
O&M Expense							
Salaries and Wages - Employees	1,002	948	6-1	1,950			1,950
Salaries and Wages - Officers	8,392	3,608	6-2	12,000			12,000
Purchased Wastewater Treatment	436	2	Pet	438			438
Purchased Power	11,357	41	Pet	11,398			11,398
Materials and Supplies	833			833			833
Contractual Services							
Testing	750			750			750
Other	47,671			67,909			67,909
Sewer Operator Contract		4,920	Pet				
Sludge Removal		15,318	Pet				
Insurance	875	352	Pet	1,227			1,227
Rate Case Expense	-	1,500	Pet	1,500			1,500
IURC Fee	148	7	6-7	155	13	1	168
Miscellaneous Expense	2,355	-		1,269			1,269
Postage		7	Pet				
Telephone Expense		(1,093)	6-3				
Depreciation Expense	15,082	(9,301)	6-4	5,781			5,781
Taxes Other than Income:							
Payroll Tax	856	211	6-5	1,067			1,067
Property Tax	1,336	1,028	6-6	2,364			2,364
Total Operating Expenses	91,093	17,548		108,641	13		108,656
Net Operating Income	\$ (9,766)	\$ 4,413		\$ (5,353)	\$ 8,375		3,022

**Pleasantview Wastewater  
 CAUSE NUMBER 46122-U**

**OUCC Revenue Adjustments**

**(1)**

**Test Year Billing Records**

To correct test year revenues using revenues reported in Applicant's billing records

Total Amount Paid	\$ 177,395.38
Less: Sales Tax Paid	4,880.95
Amount Paid Less Sales Tax	<u>\$ 172,514.43</u>

Total Water Service Billings	\$ 69,727.80
Total Sewer Service Billings	103,096.53
Total Billings	<u>\$ 172,824.33</u>

Pro Rata Sewer % 59.65%

Collected T.Y. Water Revenues	\$ 102,911.67
IURC Reported T.Y. Revenues	<u>81,327.00</u>

**Adjustment Increase (Decrease) \$ 21,585**

**(2)**

**Normalization**

To adjust test year residential sales to normalize the change in the number of test year customers

Test Year Residential Sales	\$ 102,912
Divided: 12-Month # Residential Customers	2,463
Average Bill Per Residential Customer	<u>\$ 41.78</u>
Number of Additional Bills	9
Times: Average Residential Bill	<u>\$ 41.78</u>

**Adjustment Increase (Decrease) \$ 376**

**Pleasantview Wastewater  
CAUSE NUMBER 46122-U**

**OUCC Expense Adjustments**

(1)

**A. Sherck Salary & Wage**

To adjust the salary of A. Sherck to the last approved salary

Approved Cause No. 44351-U Salary	\$	1,950
Less: Test Year Salary		<u>1,002</u>

**Adjustment Increase (Decrease)**

**\$ 948**

(2)

**M. Sherck Salary & Wage**

To adjust the salary of M. Sherck to the last approved salary

Approved Cause No. 44351-U Salary	\$	12,000
Less: Test Year Salary		<u>8,392</u>

**Adjustment Increase (Decrease)**

**\$ 3,608**

(3)

**Telephone Expense**

To adjust test year phone bill expenditures to only include one line rather than five

M. Sherck Phone Line	\$	65.29	
VZ Mobile Protect MD (One Line)		19.00	
Verizon Home Device Protection		25.00	
		<u>          </u>	
Monthly Phone Bill (One Line)	\$	109.29	
Times: 12 Months		12	
Yearly Phone Bill (One Line)		<u>1,311</u>	
Divide: 2 (Utility Allocation)		<u>2</u>	
<i>Pro forma</i> Telephone Expense - Sewer Allocation	\$	655.74	
Less: Sewer Test Year Telephone Expense		<u>1,748.50</u>	

**Adjustment Increase (Decrease) \$ (1,093)**

(4)

**Depreciation Expense**

To adjust test year depreciation expense using adjusted utility plant in service

Utility Plant in Service as of 12/31/23	\$	231,242	
Times: Commission's Composite Rate		<u>2.50%</u>	
<i>Pro forma</i> Depreciation Expense	\$	5,781	
Less: Test Year Depreciation Expense		<u>15,082</u>	

**Adjustment Increase (Decrease) \$ (9,301)**

(5)

**Payroll Taxes**

To adjust payroll taxes using adjusted salaries and wages

Total Adjusted Salaries and Wages	\$	13,950	
Times: FICA Tax Rate		<u>7.65%</u>	
<i>Pro forma</i> Payroll Tax	\$	1,067	
Less: Test Year Payroll Tax		<u>856</u>	

**Adjustment Increase (Decrease) \$ 211**

**(6)**  
**Property Taxes**

To adjust property taxes to pro rata personal property, include 100% real property, and recognize tax credits

Water UPIS as of 12/31/23	\$ 26,411	
Sewer UPIS as of 12/31/23	231,242	
Total UPIS	<u>\$ 257,653</u>	
Sewer Pro Rata %	89.75%	
Gross Personal Property Tax	\$ 2,082.51	
Less: Local Tax Credits	<u>(299.73)</u>	
Net Personal Property Tax Liability	<u>\$ 1,782.78</u>	
Sewer Net Personal Property Tax Expense	\$ 1,600.03	
Add: Sewer Gross Real Property Tax Expense	892.49	
Less: Real Property Local Tax Credits	<u>(128.45)</u>	
<i>Pro forma</i> Sewer Net Property Tax Expense	\$ 2,364	
Less: Test Year Property Tax Expense	<u>1,336</u>	
<b>Adjustment Increase (Decrease)</b>		<b><u>\$ 1,028</u></b>

**(7)**  
**IURC Fee**

To adjust test year IURC fee using adjusted test year revenues and 24-25 IURC Fee

Adjusted Test Year Revenues	\$ 103,288	
Times: 24-25 IURC Fee	<u>0.0015</u>	
<i>Pro forma</i> IURC Fee	\$ 155	
Less: Test Year IURC Fee	<u>148</u>	
<b>Adjustment Increase (Decrease)</b>		<b><u>\$ 7</u></b>

**Pleasantview Wastewater  
CAUSE NUMBER 46122-U**

**Calculation of Rate Base**

	<u>Per Petitioner</u>	<u>Per OUCC</u>	<u>OUCC More (Less)</u>
<sup>1</sup> <b>Utility Plant in Service as of December 31, 2023</b>	\$ 249,287		
<sup>2</sup> <b>Utility Plant in Service as of CN 44351-U (Phase 2 - As Adjusted)</b>		\$ 232,285	\$ (17,002)
<sup>3</sup> <b>Additions:</b>			
<sup>4</sup> 2016 - Dump Truck		4,119	4,119
<sup>5</sup> 2019 - Communication Equipment		999	999
<sup>6</sup> 2020 - Bushhog Mower		6,019	6,019
<sup>7</sup> - Blower		7,562	7,562
<sup>8</sup> 2021 - Aeration System		9,306	9,306
<sup>9</sup> - 10HP Motor		1,013	1,013
<sup>10</sup> - Tile		2,177	2,177
<sup>11</sup> <b>Retirements:</b>			-
<sup>12</sup> 2013 Plant sewers, Other equipment, and Transportation Equipment		(2,265)	(2,265)
<sup>13</sup> 2018 Gravity sewer, Treatment plan, Plant sewers, and Office furniture		(26,441)	(26,441)
<sup>14</sup> 2020 Blower		(2,936)	(2,936)
<sup>15</sup> 2021 Motor		(596)	(596)
<sup>16</sup> <b>Gross Utility Plant in Service</b>	<u>249,287</u>	<u>231,242</u>	<u>(18,045)</u>
<sup>17</sup> <b>Accumulated Depreciation as of December 31, 2023</b>	(201,309)		
<sup>18</sup> <b>Accumulated Depreciation as of CN 44351-U (Phase 2 - As Adjusted)</b>		(151,598)	49,711
<sup>19</sup> <b>Additions 2013 - 2023 (Attachment JTC-8)</b>		(56,847)	(56,847)
<sup>20</sup> 2013 Plant sewers, Other equipment, and Transportation Equipment		2,265	2,265
<sup>21</sup> 2018 Gravity sewer, Treatment plan, Plant sewers, and Office furniture		26,441	26,441
<sup>22</sup> 2020 Blower		2,936	2,936
<sup>23</sup> 2021 Motor		596	596
<sup>24</sup> <b>Total Accumulated Depreciation</b>	<u>(201,309)</u>	<u>(176,207)</u>	<u>25,102</u>
<sup>25</sup> <b>Net Utility Plant in Service</b>	47,978	55,035	7,057
<sup>26</sup> <b>Working Capital (see below)</b>	11,507	11,083	(424)
<sup>27</sup> <b>Total Original Cost Rate Base</b>	<u>\$ 59,485</u>	<u>\$ 66,118</u>	<u>\$ 6,633</u>

**Working Capital Calculation**

<sup>28</sup> Operation & Maintenance Expense	\$ 103,889	\$ 99,429	\$ (4,460)
<sup>29</sup> Plus: Payroll Taxes	-	1,067	1,067
<sup>30</sup> Less: Purchased Wastewater Treatment	(438)	(438)	-
<sup>31</sup> Purchased Power	(11,398)	(11,398)	-
<sup>32</sup> Adjusted Operation & Maintenance Expense	<u>92,053</u>	<u>88,660</u>	<u>(3,393)</u>
<sup>33</sup> Divide: 45 Day Factor	<u>8</u>	<u>8</u>	
<sup>34</sup> Working Capital Requirement	<u>\$ 11,507</u>	<u>\$ 11,083</u>	<u>\$ (424)</u>

**Pleasantview Wastewater**  
**CAUSE NUMBER 46122-U**

*Pro forma* Capital Structure  
As of December 31, 2023

	<u>Amount</u>	<u>Percent of Total</u>	<u>Cost</u>	<u>Weighted Cost</u>
1 Common Equity	\$ 8,849	27.43%	9.65%	2.65%
2 Line of Credit	7,500	23.25%	8.25%	1.92%
3 Shareholder Loan	14,925	46.27%	0.00%	0.00%
4 Customer Deposits	984	3.05%	0.00%	0.00%
5 Total Capital Structure	<u>\$ 32,258</u>	<u>100%</u>		<u>4.57%</u>

**Pleasantview Wastewater**  
**CAUSE NUMBER 46122-U**

**Current and Proposed Rates and Charges**

<b><u>Flat Rate Per Month</u></b>	<b><u>Current</u></b>	<b><u>Petitioner Proposed</u></b>	<b><u>OUCC Proposed</u></b>	<b><u>OUCC More (Less)</u></b>
Residential	\$ 42.27	\$ 65.76	\$ 45.70	\$ (20.06)
Commercial	42.27	\$ 65.76	\$ 45.70	\$ (20.06)



The State Agency Representing  
Hoosier Utility Ratepayers

October 15, 2024

**VIA ELECTRONIC MAIL**

Matthew Sherck, President  
**PLEASANTVIEW UTILITIES INC.**  
3812 West Galaxy Drive  
Connersville, Indiana 47331  
Email: [msherck@co.fayette.in.us](mailto:msherck@co.fayette.in.us)

Re: IURC Cause No. 46122-U  
Pleasantview Utilities Inc. (Wastewater)  
OUCC Data Request Set No. 1

Dear Mr. Sherck:

In accordance with 170 IAC 1-1.1-16, please provide a response to the requests attached by email by October 25, 2024 to [dlevay@oucc.in.gov](mailto:dlevay@oucc.in.gov), [vipeters@oucc.in.gov](mailto:vipeters@oucc.in.gov), and [infomgt@oucc.in.gov](mailto:infomgt@oucc.in.gov).

If you have any questions, please contact me. Thank you.

Sincerely,



Daniel M. Le Vay  
Senior Deputy Consumer Counselor

DML/tab  
Enclosure

**INDIANA OFFICE OF UTILITY CONSUMER COUNSELOR**  
**DATA REQUEST**  
**CAUSE NO. 46122-U**

**OUCG Data Request Set No. 1**

**Date: October 15, 2024**

**In connection with our work in the above-referenced Cause, we are submitting the following request(s) for information or documentation. Please identify the person(s) providing each segment of information or each document. Also, please indicate the witness or witnesses to be called in your Case-in-Chief and Rebuttal who can answer questions regarding the substance of or origination of information supplied by the utility in each instance of the responses to this request. Thank you for your prompt assistance in this matter.**

**I. Definitions and Instructions.**

A. Petitioner, including its officers, directors, employees, agents, attorneys and representatives, and any other entity to the extent acting under the direction or control of Petitioner.

B. For each data request, please identify all persons who provided responsive information or materials. Also, please indicate the witness or witnesses to be called in your case-in-chief and rebuttal who can answer questions regarding the substance of or origination of information supplied by Petitioner in each of the responses to this request.

C. With respect to any document or thing being withheld from production on the basis of privilege, please state the author, addressee and all recipients of copies of the documents, all other persons to whom the document was shown or discussed, the subject matter of the document and the basis of the claim of privilege.

## **II. Data Request**

**Q-1-1:** According to page E-1 of Applicant's 2023 IURC report, the salary for Matt Sherck is listed as \$16,784 total, or \$8,392 each from the water utility and the wastewater utility at pages W-2(a) and S-2(a). Is Applicant proposing a total salary of \$32,000 (\$16,000 from each utility) or \$16,000 (\$8,000 from each utility) for Matt Sherck? If \$32,000, please explain the rationale behind an approximate 100% increase in salary.

**The Salary has not been increased for a long time, a combination of inflation, increased responsibilities, added time spent working.**

**Q-1-2:** According to pages W-2(a) and S-2(a) of Applicant's 2023 IURC report, Applicant identifies salaries and wages – employees as \$1,002 each from the water utility and the wastewater utility, or \$2,004 total.

a. Please state test year employee salaries and wages by employee, including title, salary, and hours worked for each position.

**No title, General Labor Employee, hours vary, make repairs and do maintenance as funding is available**

b. Is Applicant proposing total employee salaries and wages of \$5,000 (\$2,500 for each utility) or \$2,500 (\$1,250 from each utility)? If \$5,000, please explain the rationale behind an approximate 100% increase in salary.

**More time is needed to work on system, both water and wastewater are in need of additional maintenance and repairs.**

**Q-1-3:** Does Applicant consider the Landstrom contractors to be employees of Pleasantview Utilities, Inc? If yes, please explain how Landstrom contractors qualifies as an "employee" of Pleasantview.

**Landstrom contractors is not a current employee, new rate proposes making him employee as would be beneficial**

**Q-1-4:** If Applicant considers Landstrom contractors to be employees of Pleasantview, please provide documentation showing accrual and payment of employment taxes, including income tax withholding, social security taxes, medicare taxes, and unemployment taxes. **Not Employee**

**Q-1-5:** Please confirm that the labor costs incurred from Landstrom are for external contracted labor and not for internal utility employee labor. **Contracted repairs**

**Q-1-6:** Please provide Applicant's internal chart of accounts for its wastewater utility.

**Attached as chart of accounts.pdf**

- Q-1-7:** Please provide Applicant's asset register for its wastewater utility. An asset register is a list of assets for each utility plant in service account and should include the following for each asset: (1) a description of asset, (2) the date the asset was acquired, (2) the original cost of the asset, (3) the date the asset was retired or otherwise disposed of, and (4) any salvage value received or costs incurred to retire the asset. **Attached as depreciation schedule**
- Q-1-8:** According to page W-8 of Applicant's 2023 IURC Annual Report, Applicant has a written asset management plan. Please provide a copy of Applicant's current wastewater utility asset management plan. **Report done by accountant, should be no**
- Q-1-9:** According to page S-8 of Applicant's 2023 IURC Annual Report, Applicant has a written inventory of its assets. Please provide the current written inventory of Applicant's wastewater utility assets and state the date this inventory was last updated. **Attached as depreciation schedule**
- Q-1-10:** According to page S-8 of Applicant's 2023 IURC Annual Report, Applicant schedules and conducts periodic condition assessments of its assets. Please state when the most recent condition assessment was conducted for the wastewater utility and provide the results of that assessment. **Assessment done this summer shows system is in need of upgrades and maintenance, upgrades done to aeration and sludge system. Long term need replaced or other option pump to Connersville treatment plant. Evaluation by engineer working on upgrade to permit. No written report. Additional assessment done in 2022 and attached.**
- Q-1-11:** Please explain why Applicant reflects the shareholder loan (\$29,849 as of 12/31/23) as "Notes Payable to Associated Companies" on tab "Sch. 2 Bal. Sh. - E+L" in its water small utility application but reflects the same loan as "Other Paid-in Capital" on tab "Sch. 2 Bal. Sh. - E+L" in its wastewater small utility application.  
**Question for Bonnie Mann who put together application.**
- Q-1-12:** Please breakdown Applicant's proposed rate case expense by type of expense (legal, accounting, etc.) and provide any associated contracts and invoices received.
- Q-1-13:** Please provide a copy of the D&S Water and Wastewater Services contract. **No longer contracted for PV**
- Q-1-14:** What services does D&S Water and Wastewater Services provide ?

Were the licensed operator for the Sewer plant and did the required testing, no longer employed by Pleasantview, new operator is MS Waters.

**Q-1-15:** Please provide any contracts between Applicant and Landstrom Contracting.  
**None**

**Q-1-16:** Please provide the quote, bid, or other tabulation for how Applicant determined its "\$20,424" *pro forma* expense for annual sludge removal as found on tab "Sch 6-Exp Adj(i)" in its wastewater small utility application. **Based on actual cost to pump previously**

**Q-1-17:** Please provide documentation from the Department of Local Government Finance ("DLGF") supporting the \$2.2538 property tax rate found on tab "Sch 6-Exp Adj(h)" in its wastewater small utility application.

**Q-1-18:** Please provide a complete copy of Applicant's Indiana Utility Ad Valorem Tax Return (Annual Report UD-45) filed in 2023 (based on utility plant in service as of December 31, 2022), including:

- a. The date this form was filed with the Indiana Department of Local Government Finance, and
- b. All supporting schedules prepared to complete this form. Supporting documentation should, at a minimum, provide the value of property included in the return by both account and by taxing jurisdiction.

**Available from accountant, Kemper CPA**

**Q-1-19:** Please provide a complete copy of Applicant's Indiana Utility Ad Valorem Tax Return (Annual Report UD-45) filed in 2024 (based on utility plant in service as of December 31, 2023), including:

- a. The date this form was filed with the Indiana Department of Local Government Finance, and
- b. All supporting schedules prepared to complete this form. Supporting documentation should, at a minimum, provide the value of property included in the return by both account and by taxing jurisdiction.

**Available from accountant, Kemper CPA**

**Q-1-20:** Please provide a copy of the tentative assessment received by Applicant, which was to be provided to Applicant by the Indiana Department of Local Government Finance on or before June 1, 2024. **Attached as PDF**

- a. Did Applicant appeal this tentative assessment? Please explain. **No**

- b. If so, provide Applicant's objections to the tentative assessment or a copy of the filing of these objections with the Indiana Department of Local Government Finance.

**Q-1-21:** Does Applicant report the book value of its accumulated depreciation/amortization or the federal tax basis when preparing its Annual Report UD-45? Please explain. If the federal tax basis is not used, please explain why not. **Accountant would have info**

**Q-1-22:** When preparing its Annual Report UD-45, does Applicant report the book value of its utility plant in service or the federal tax basis? **Accountant question**

- a. If the federal tax basis is not used, please explain why not.
- b. If something other than book value or federal tax basis is used, please state what that other basis is.

**Q-1-23:** For each of the calendar years 2021 – 2024, please state the property tax rates for each Indiana taxing jurisdiction in which Applicant has property. **On tax statements**

**Q-1-24:** Please provide a copy of each of Applicant's real estate property tax bills for the most recent tax year available. **Attached as tax statements**

**Q-1-25:** If as an S corporation Applicant is seeking to include in its revenue requirement income tax expense incurred by its shareholder, please provide a complete copy of Mr. Sherck's personal federal income tax returns for each of the years 2021, 2022, and 2023. **Do not believe so**

**Q-1-26:** Please provide a complete copy of the federal income tax returns filed by Pleasantview Utilities, Inc. for each of the last ten years, including the K-1s provided to each shareholder.

**Q-1-27:** Please provide a detailed trial balance as of December 31, 2023. A detailed trial balance includes all accounts and should net to zero. **Attached trial balance**

**Q-1-28:** Please provide a detailed trial balance as of August 31, 2024. A detailed trial balance includes all accounts and should net to zero. **Attached 2024 trial balance**

**Q-1-29:** Please provide a post-test year general ledger for January 1, 2024 through present. **Attached general ledger current year**

**Q-1-30:** According to page S-4 of Applicant's 2023 IURC Annual Report, Applicant uses an average life of 7 to 40 years for Account 381 - Plant Sewers. Please state each

specific depreciation rate applied to assets in this category and the specific assets to which each rate is applied. Please also state the portion of the 12/31/2023 plant sewer UPIS value (total \$100,045 on page S-3(a) of Applicant's 2023 IURC Annual Report) to which each depreciation rate was applied. **Accountant info**

**Q-1-31:** According to page S-4 of Applicant's 2023 IURC Annual Report, Applicant uses an average life of 5 to 7 years for Account 389 – Other Plant and Miscellaneous Equipment. Please state each specific depreciation rate applied to assets in this category and the specific assets to which each rate is applied. Please also state the portion of the 12/31/2023 other plant and misc. equipment UPIS value (total \$31,236 on page S-3(a) of Applicant's 2023 IURC Annual Report) to which each depreciation rate was applied. **Accountant info**

**Q-1-32:** Please explain why Applicant is not using the Commission's composite depreciation rate of 2.5% to record book depreciation expense. **Accountant info**

**Q-1-33:** Please provide Applicant's automobile, worker's compensation, and general liability insurance policies and the most recent insurance premium invoice(s) available. **attached**

**Q-1-34:** Please state how many vehicles the wastewater utility currently owns; for each vehicle:

- a. Identify the make, model, year, and current mileage. **2021 f350 77000**
- b. Identify all utility personnel who are authorized to operate the vehicle. **Matt**
- c. State the percentage of time the vehicle is used for personal purposes, for utility purposes, and for other purposes. **25% utility**
- d. State the original cost of the vehicle.
- e. Provide a copy of the vehicle's title. **Bank has**
- f. If vehicle was purchased used, please state the mileage on the vehicle at the time of purchase. **70860**
- g. State the date the vehicle was purchased. **April 2024**

**Q-1-35:** How many hours do each of Applicant's employees dedicate to the wastewater utility on a monthly basis? **Varies depending on what work needs done, want to add an employee to work daily 3-4 hrs**

**Q-1-36:** Please list the duties and responsibilities of each of Applicant's employees for the wastewater utility. **Repairs and maintenance**



**Indiana Office of Utility  
Consumer Counselor**

115 West Washington Street, Suite 1500 South,  
Indianapolis, Indiana 46204  
Toll-Free: 1.888.441.2494 • Fax: 317.232.5923  
Web: [www.IN.gov/OUCC](http://www.IN.gov/OUCC)



The State Agency Representing  
Hoosier Utility Ratepayers

November 12, 2024

**VIA ELECTRONIC MAIL**

Matthew Sherck, President  
**PLEASANTVIEW UTILITIES INC.**  
3812 West Galaxy Drive  
Connersville, Indiana 47331  
Email: [msherck@co.fayette.in.us](mailto:msherck@co.fayette.in.us)

Re: IURC Cause No. 46122-U  
Pleasantview Utilities Inc. (Wastewater)  
OUCC Data Request Set No. 4

Dear Mr. Sherck:

In accordance with 170 IAC 1-1.1-16, please provide a response to the requests attached by email by November 22, 2024 to [vipeters@oucc.in.gov](mailto:vipeters@oucc.in.gov), [dlevay@oucc.in.gov](mailto:dlevay@oucc.in.gov), and [infomgt@oucc.in.gov](mailto:infomgt@oucc.in.gov).

If you have any questions, please contact me. Thank you.

Sincerely,

Victor Peters  
Deputy Consumer Counselor

VP/tab  
Enclosure

**INDIANA OFFICE OF UTILITY CONSUMER COUNSELOR**  
**DATA REQUEST**  
**CAUSE NO. 46122-U**

**OUCS Data Request Set No. 4**

**Date: November 12, 2024**

**In connection with our work in the above-referenced Cause, we are submitting the following request(s) for information or documentation. Please identify the person(s) providing each segment of information or each document. Also, please indicate the witness or witnesses to be called in your Case-in-Chief and Rebuttal who can answer questions regarding the substance of or origination of information supplied by the utility in each instance of the responses to this request. Thank you for your prompt assistance in this matter.**

**I. Definitions and Instructions.**

A. For each data request, please identify all persons who provided responsive information or materials. **Matt Sherck**

B. With respect to any document or thing being withheld from production on the basis of privilege, please state the subject matter of the document and the basis of the claim of privilege.

**II. Data Request**

**Q-4-1:** Please confirm that Applicant is not seeking to include income taxes in the utility's revenue requirement. **After speaking with Bonnie Mann, can exclude**

**Q-4-2:** Please list the duties that Josh Landstrom is currently responsible for performing as a contractor for Applicant. **No responsibilities, works as contractor, if repair work is needed he can agree to do the repairs.**

**Q-4-3:** Please list the duties that Applicant proposes Josh Landstrom would be responsible for performing as an employee. **Employee duties would be daily maintenance at treatment plant, water line maintenance, meter replacement. I also have another person interested in this job so doesn't have to be Josh.**

**Q-4-4:** How many hours does Applicant propose Mr. Landstrom will work on a weekly basis as an employee of the utility? **Not sure amount requested on rate case by Bonnie Matt**

**Q-4-5:** What is the hourly rate that Applicant proposes to pay Mr. Landstrom as an employee of the utility? **Will be negotiated, as contractor pay \$45/hr, goal as employee would be to be less**

**Q-4-6:** Will Applicant continue to contract Mr. Landstrom for work while also employing him at the utility? **Emergency repairs using heavy equipment would be contracted**

**Q-4-7:** Please list the duties that Josh Landstrom will be responsible for performing as a contractor if he also becomes an employee for Applicant. **Contractor work does not have responsibilities**

**Q-4-8:** Does Applicant have a contract with its new wastewater operator, MS Waters, as indicated in response to DR 1-14? If so, please provide that contract. **Attached**

**Q-4-9:** Applicant has expenses from Advance Auto Parts marked as being incurred for generator repairs in its general ledger. Both monthly statements for the amounts \$236.56 and \$615.89 indicate that it was invoiced to Elm Valley Farms LLC. Please explain whether these expenses were incurred for repairs at Elm Valley Farms or at Pleasantview Utilities, Inc. **Elm Valley Farms has a commercial account with Advance, Pleasantview used the account to get the discounted price. The bill was paid by Pleasantview as it was parts purchased to repair generator.**

**Q-4-10:** In response to DR 1-1, Applicant indicated the rationale for the increased salary for Mr. Sherck is a combination of inflation, increased responsibilities, and added time spent working at the utility.

- a. Please identify Mr. Sherck's added responsibilities between Applicant's last rate case (Cause Nos. 44351 & 44252) and Applicant's current rate case. **More time spent managing utility to try and meet regulations**
- b. Please identify the average weekly hours worked by Mr. Sherck at the time of the last rate case at the utility. **Work daily ~4 to 5 hrs in office, on call and answer to customers throughout day and after hours. Do plant checks and sampling prior to office time. Meet contractors prior or after hours.**
- c. Please identify the current average weekly hours worked by Mr. Sherck at the utility. **Work hours the same as above but more time spent on state/oucc and epa paperwork and forms**

- Q-4-11:** Please identify the utility-related purposes that Applicant's Ford F350 is used for. **Used daily to drive to PV to collect mail and payments, used to drive to PV to turn on and off meters and to do repairs and maintenance. Use truck to haul material and pull trailers for work.**
- Q-4-12:** Please provide all supporting invoices for water utility plant in service additions made in 2014, 2015, 2016, 2017, and 2018.
- Q-4-13:** Please provide all supporting invoices for wastewater utility plant in service additions made in 2014, 2015, 2016, 2017, and 2018.
- Q-4-14:** Please explain why Applicant switched wastewater system operators from D&S Water and Wastewater Services to MS Waters. **D&S Waters was underperforming**
- Q-4-15:** Please provide the 2022 and 2023 Fayette County Tax Assessment for Applicant's real property. **Attached recent**
- Q-4-16:** What was the original cost of the land valued at \$37,500 on Applicant's Payable 2024 Receipt for Real Property from Fayette County? **Do not know**
- Q-4-17:** During the OUCC's on-site accounting review we reviewed asset depreciation reports and P&L detail reports provided by Petitioner's accountant for the calendar years 2019, 2020, and 2021. Please provide these reports for each calendar year from 2014 to 2018. **Believe requested with accountant**

*OUCC ATTACHMENT JTC-2  
IS FILED AS AN EXCEL DOCUMENT  
CAUSE NO. 46122-U*

# STATE OF INDIANA



INDIANA UTILITY REGULATORY COMMISSION  
101 WEST WASHINGTON STREET, SUITE 1500 EAST  
INDIANAPOLIS, INDIANA 46204-3419

<http://www.in.gov/iurc>  
Office: (317) 232-2701  
Facsimile: (317) 232-6758

IN THE MATTER OF THE )  
PETITION OF PLEASANTVIEW )  
UTILITIES, INC. FOR A NEW )  
SCHEDULE OF RATES AND )  
CHARGES. )

CAUSE NO. 44351 U

**FILED**  
FEB 06 2014  
INDIANA UTILITY  
REGULATORY COMMISSION

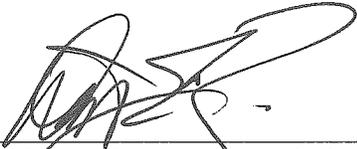
You are hereby notified that on this date the Indiana Utility Regulatory Commission ("Commission") has caused the following entry to be made:

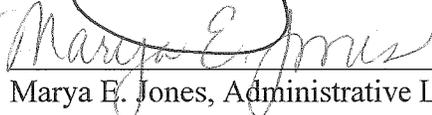
On June 13, 2013, Pleasantview Utilities, Inc., ("Petitioner") filed its Small Utility Rate Application for a change in rates and charges initiating this Cause. Having reviewed the prefiled testimony and exhibits filed to date, the Presiding Officers find that Petitioner shall respond to the following on or before February 17, 2014:

1. Please submit all invoices from Pleasantview's Certified Operator, Mr. Priddy, covering the period of July 2013 – Nov. 2013.
2. Please provide a copy of any executed contract between Pleasantview and Mr. Priddy.
3. Please state the name of the accredited laboratory that Pleasantview currently uses for effluent testing.
4. Please provide any executed contract between Pleasantview and the accredited laboratory and copies of all invoices received for services provided by the accredited laboratory in 2013.
5. Please explain the role that Pleasantview's Certified Operator, Mr. Priddy, plays with respect to effluent testing or with respect to the certified laboratory.
6. Please provide any executed contract with Mr. Priddy that includes any effluent testing services and copies of all invoices received for effluent testing services provided by Mr. Priddy.
7. The annual debt service payments on the proposed loan to fund upgrades to the wastewater treatment plant of \$127,500 at 8.00% over five years will be approximately \$29,568. In your proposal, Phase II net operating income is \$11,743, and depreciation is \$7,120, which totals \$18,863. These two items generate cash for your wastewater utility. Please explain how Pleasantview will generate sufficient cash flow every year to fund the shortfall of more than \$10,000 to repay the loan.
8. If the debt service payments cannot be made from utility funds, please indicate whether you plan to add equity every year to meet debt service payments using utility salaries or other income.

9. Please indicate whether Pleasantview has had discussions with a bank that is willing to loan the funds over a five year term. If so, please provide the name of the bank and indicate whether other loan periods were also discussed.

**IT IS SO ORDERED.**

  
\_\_\_\_\_  
David E. Ziegner, Commissioner

  
\_\_\_\_\_  
Marya E. Jones, Administrative Law Judge

Date: February 6, 2019

COPY

**Pleasantview Utilities**

3812 W Galaxy Drive, Connersville, IN 47331  
Ph. (765)-309-2973

Wednesday, February 19, 2014

Secretary of the Commission  
Indiana Utility Regulatory Commission  
101 W Washington Street, Suite 1500 East  
Indianapolis, IN 46204

Re: Cause No. 44351-U

FILED

FEB 20 2014

INDIANA UTILITY  
REGULATORY COMMISSION

To whom it may concern:

Along with my other duties as president and sole operator of Pleasantview Utilities, billing services are performed by myself and will continue to be done by me. This includes entering meter readings, calculating, preparing and sending bills, entering payments and collections. Pleasantview's Board Secretary does assist with the billing as well and the additional \$1,950 is for her work.

My duties as the president include being available 24 hrs a day 7 days a week to our customers. An average work week can take 30 hrs. A typical week involves fielding phone calls (3hrs), entering payments(6hrs), driving(2hrs), reading meter(2hrs), depositing payments(2hrs), balancing accounts(1hr), managing funds(1hr), preparing reports(4hrs), responding to state agencies(3hrs), monitoring water usage(1hr), water testing(1hr), paying bills(2hrs), Updating meters(2hrs).

A appreciate your review of my salary, the list above is just a quick response and many other duties are involved. The time spent deserves being paid.

Sincerely,



**Matt Sherck**  
President, Pleasantview Utilities, Inc.

Pleasant View Utilities, Inc.  
3812 W Galaxy Drive  
Connersville, IN 47331  
(765) 309-2973

Previous Reading: 9/1/24 \_\_\_\_\_

Current Reading: 10/1/24 \_\_\_\_\_

Water: \_\_\_\_\_

Sewage: \$42.27

Tax: \_\_\_\_\_

Arrears: \_\_\_\_\_

Penalty: \_\_\_\_\_

Total Due: \_\_\_\_\_

Service may be discontinued on delinquent  
accounts. 1000 Gallon Minimum Usage.  
Due 11/15/24, penalty added after the 15<sup>th</sup>.

### Cashier's Stub

Shut offs will be charged fee before service  
continued. \$100 deposit for new and late  
accounts. Notify utilities to end services.  
Arrears due immediately.

Month of: September, 2024

Total Due 11/15/24: \_\_\_\_\_

Amount Paid: \_\_\_\_\_

Lot #: \_\_\_\_\_

CUT  
HERE

**Detach this portion and mail  
with payment. Thank You**

# SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and agricultural land, and 3% for all other property. The Mortgage Deduction is no longer available beginning with 2023 Pay 2024. Please note that local government unit annual budget notices are now available online at: <https://budgetnotices.in.gov>. Additional information for how to read your current tax bill can be located online at: [www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101](http://www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101).

## TAXPAYER AND PROPERTY INFORMATION

Taxpayer Name Pleasantview Utilities 3812 W Galaxy Dr Connersville IN 47331-8738	Address W SR 44 Connersville IN 47331	Date of Notice 04/03/2024 Duplicate Number 500087	Property Number 21-102-00016-21 Tax ID Number 102-00016-21	Taxing District 002-Connersville Twp
Property Description	Billed Mortgage Company			Property Type Personal

**Spring installment due on or before May 10, 2024, and Fall installment due on or before November 12, 2024.**

### TABLE 1: SUMMARY OF YOUR TAXES

ASSESSED VALUE AND TAX SUMMARY	2022 Pay 2023	2023 Pay 2024
1a. Gross assessed value of homestead property	\$0.00	\$0.00
1b. Gross assessed value of other residential property and agricultural land	\$0.00	\$0.00
1c. Gross assessed value of all other property, including personal property	\$92,410.00	\$92,400.00
<b>2. Equals total gross assessed value of property</b>	<b>\$92,410.00</b>	<b>\$92,400.00</b>
2a. Minus deductions (see Table 5 below)	\$0.00	\$0.00
<b>3. Equals subtotal of net assessed value of property</b>	<b>\$92,410.00</b>	<b>\$92,400.00</b>
3a. Multiplied by your local tax rate	2.3357	2.2538
<b>4. Equals gross tax liability (see Table 3 below)</b>	<b>\$2,158.42</b>	<b>\$2,082.51</b>
4a. Minus local property tax credits	(\$288.52)	(\$299.73)
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	\$0.00	\$0.00
4c. Minus savings due to over 65 circuit breaker credit <sup>1</sup>	\$0.00	\$0.00
4d. Minus savings due to county option circuit breaker credit	\$0.00	\$0.00
<b>5. Total property tax liability (see remittance coupon for total amount due)</b>	<b>\$1,869.90</b>	<b>\$1,782.78</b>

Please see Table 4 for a summary of other charges to this property.

### TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (1%, 2%, or 3% depending upon combination of property types) <sup>2</sup>	\$2,772.30	\$2,772.00
Upward adjustment due to voter-approved projects and charges (e.g., referendum) <sup>3</sup>	\$0.00	\$0.00
<b>Maximum tax that may be imposed under cap</b>	<b>\$2,772.30</b>	<b>\$2,772.00</b>

### TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2023	TAX RATE 2024	TAX AMOUNT 2023	TAX AMOUNT 2024	TAX DIFFERENCE 2023-2024	PERCENT DIFFERENCE
COUNTY	0.9548	0.9073	\$882.33	\$838.34	(\$43.99)	(4.99%)
C'VILLE TWP	0.0610	0.0442	\$56.37	\$40.84	(\$15.53)	(27.55%)
LIBRARY	0.1286	0.1220	\$118.84	\$112.73	(\$6.11)	(5.14%)
SCHOOL	1.1913	1.1803	\$1,100.88	\$1,090.60	(\$10.28)	(0.93%)
STATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
<b>TOTAL</b>	<b>2.3357</b>	<b>2.2538</b>	<b>\$2,158.42</b>	<b>\$2,082.51</b>	<b>(\$75.91)</b>	<b>(3.52%)</b>

#### TABLE 4: OTHER CHARGES / ADJUSTMENTS TO THIS PROPERTY

LEVYING AUTHORITY	2023	2024	% Change
TOTAL ADJUSTMENTS	\$0.00	\$0.00	0.00%

#### TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY<sup>4</sup>

TYPE OF DEDUCTION	2023	2024
TOTAL DEDUCTIONS	\$0.00	\$0.00

1. A taxpayer can only receive the Over 65 Circuit Breaker Credit or the County Option Circuit. Indiana Code § 6-1.1-49-6 specifies that a taxpayer cannot receive both.  
 2. The property tax cap is calculated separately for each class of property owned by the taxpayer.  
 3. Charges not subject to the property tax caps include property tax levies approved by voters through a referendum. When added to the base property tax cap amount for your property, this creates the effective tax cap. For more information, see the back of this document. Information regarding the referendums proposed during the most recent elections can be located online at: [www.in.gov/dlgf/referendum-information](http://www.in.gov/dlgf/referendum-information).  
 4. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you may be liable for taxes and penalties on the amount deducted.



# SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and agricultural land, and 3% for all other property. The Mortgage Deduction is no longer available beginning with 2023 Pay 2024. Please note that local government unit annual budget notices are now available online at: <https://budgetnotices.in.gov>. Additional information for how to read your current tax bill can be located online at: [www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101](http://www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101).

## TAXPAYER AND PROPERTY INFORMATION

<b>Taxpayer Name</b> Pleasantview Utilities 3812 W Galaxy Dr Connersville IN 47331-8738	<b>Address</b> W Sr 44 Connersville IN 47331	<b>Date of Notice</b> 04/03/2024 <b>Duplicate Number</b> 1926	<b>Parcel Number</b> 21-05-28-300-013.000-002 <b>Tax ID Number</b> 002-01071-00	<b>Taxing District</b> 002-Connersville Twp
<b>Legal Description</b> Pt. Sw 1/4 28-14-12 3.85 Acres St. Rd. 44 West	<b>Billed Mortgage Company</b>			<b>Property Type</b> Real

**Spring installment due on or before May 10, 2024, and Fall installment due on or before November 12, 2024.**

### TABLE 1: SUMMARY OF YOUR TAXES

ASSESSED VALUE AND TAX SUMMARY	2022 Pay 2023	2023 Pay 2024
1a. Gross assessed value of homestead property	\$0.00	\$0.00
1b. Gross assessed value of other residential property and agricultural land	\$0.00	\$0.00
1c. Gross assessed value of all other property, including personal property	\$39,600.00	\$39,600.00
<b>2. Equals total gross assessed value of property</b>	<b>\$39,600.00</b>	<b>\$39,600.00</b>
2a. Minus deductions (see Table 5 below)	\$0.00	\$0.00
<b>3. Equals subtotal of net assessed value of property</b>	<b>\$39,600.00</b>	<b>\$39,600.00</b>
3a. Multiplied by your local tax rate	2.3357	2.2538
<b>4. Equals gross tax liability (see Table 3 below)</b>	<b>\$924.94</b>	<b>\$892.49</b>
4a. Minus local property tax credits	(\$123.64)	(\$128.45)
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	\$0.00	\$0.00
4c. Minus savings due to over 65 circuit breaker credit <sup>1</sup>	\$0.00	\$0.00
4d. Minus savings due to county option circuit breaker credit	\$0.00	\$0.00
<b>5. Total property tax liability (see remittance coupon for total amount due)</b>	<b>\$801.30</b>	<b>\$764.04</b>

Please see Table 4 for a summary of other charges to this property.

### TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (1%, 2%, or 3% depending upon combination of property types) <sup>2</sup>	\$1,188.00	\$1,188.00
Upward adjustment due to voter-approved projects and charges (e.g., referendum) <sup>3</sup>	\$0.00	\$0.00
<b>Maximum tax that may be imposed under cap</b>	<b>\$1,188.00</b>	<b>\$1,188.00</b>

### TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2023	TAX RATE 2024	TAX AMOUNT 2023	TAX AMOUNT 2024	TAX DIFFERENCE 2023-2024	PERCENT DIFFERENCE
COUNTY	0.9548	0.9073	\$378.10	\$359.28	(\$18.82)	(4.98%)
C/VILLE TWP	0.0610	0.0442	\$24.16	\$17.50	(\$6.66)	(27.57%)
LIBRARY	0.1286	0.1220	\$50.93	\$48.31	(\$2.62)	(5.14%)
SCHOOL	1.1913	1.1803	\$471.75	\$467.40	(\$4.35)	(0.92%)
STATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
<b>TOTAL</b>	<b>2.3357</b>	<b>2.2538</b>	<b>\$924.94</b>	<b>\$892.49</b>	<b>(\$32.45)</b>	<b>(3.51%)</b>

#### TABLE 4: OTHER CHARGES / ADJUSTMENTS TO THIS PROPERTY

LEVYING AUTHORITY	2023	2024	% Change
TOTAL ADJUSTMENTS	\$0.00	\$0.00	0.00%

#### TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY<sup>4</sup>

TYPE OF DEDUCTION	2023	2024
TOTAL DEDUCTIONS	\$0.00	\$0.00

1. A taxpayer can only receive the Over 65 Circuit Breaker Credit or the County Option Circuit. Indiana Code § 6-1.1-49-6 specifies that a taxpayer cannot receive both.

2. The property tax cap is calculated separately for each class of property owned by the taxpayer.

3. Charges not subject to the property tax caps include property tax levies approved by voters through a referendum. When added to the base property tax cap amount for your property, this creates the effective tax cap. For more information, see the back of this document. Information regarding the referendums proposed during the most recent elections can be located online at: [www.in.gov/dlgf/referendum-information](http://www.in.gov/dlgf/referendum-information).

4. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you may be liable for taxes and penalties on the amount deducted.



**Account:** 380984288-00001  
**Invoice:** 4717078850  
**Billing period:** Sep 17 - Oct 16, 2024

KEYLINE  
|||

MATTHEW P SHERCK  
961 S COUNTY ROAD 350 E  
CONNERSVILLE, IN 47331-9115

**Questions about your bill?**

verizon.com/support  
800-922-0204

**Ways to pay**

 **My Verizon app**

You can check your bill easily with the My Verizon app available in App Store or Google Play.

 **Online**

Go to go.vzw.com/bill and sign in to review your bill.

 **By phone**

Simply dial #PMT (#768) on your phone and follow the instructions to pay.

 **Cash**

Go to www.verizon.com/stores to find a Verizon Wireless store near you or find a Check Free Pay or Western Union near you to make a cash payment.

**Snapshot of your bill**

(details on page 3)

Balance from last bill	\$0.00
This month's charges	\$327.80
<b>Total due on Nov 8</b>	<b>\$327.80</b>

You have Auto Pay scheduled for Oct 31, 2024.

If you don't pay the total charges due by the due date, you'll be charged 5% of the unpaid balance or \$7, whichever is greater, if allowed by law in the state of your billing address.



MATTHEW P SHERCK  
961 S COUNTY ROAD 350 E  
CONNERSVILLE, IN 47331-9115

**Bill date** October 16, 2024  
**Account number** 380984288-00001  
**Invoice number** 4717078850

**Total Amount Due**

Deducted from bank account on 10/31/24  
DO NOT MAIL PAYMENT

**\$327.80**

**Please see back for instructions on writing to us.**

PO BOX 16810  
NEWARK, NJ 07101-6810



47170788500103809842880000100000032780000000327802

**Account:** 380984288-00001

**Invoice:** 4717078850

**Billing period:** Sep 17 - Oct 16, 2024

### Questions about paying your bill?

Go to <https://go.vzw.com/billing-support> to learn more.

### Address change:

Change your address at [go.vzw.com/changeaddress](https://go.vzw.com/changeaddress).

#### Questions about your bill?

[verizon.com/support](https://verizon.com/support)  
800-922-0204

### Important Information:

Many billing questions can be resolved easily online or with the My Verizon App. Customer service can also assist you by phone, chat or in a retail store for billing questions or disputes.

All written communication related to billing disputes and checks tendered as payment in full to a billing dispute must be sent to this below address:

Verizon  
Attn: Correspondence Team  
PO Box 15069  
Albany, NY 12212

Select a checkbox that describes how we can help you along with any additional information and include it with your written correspondence.

**Automatic Payment Enrollment for Account: 380984288-00001 MATTHEW P SHERCK**

By signing below, you authorize Verizon to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. You agree to receive all Auto Pay related communications electronically. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon. Check with your bank for any charges.

- 1. Check this box.
- 2. Sign name in box below, as shown on the bill and date.
- 3. Return this slip with your payment. Do not send a voided check.

Please select a checkbox that best describes how we can help you and include details in the box below with any written correspondence.

Payment Verification	Address Change	Name Change	Billing Dispute	Service Change	Other
<input type="checkbox"/>					

Additional information (for example new address or details on your request)

**Account:** 380984288-00001

**Invoice:** 4717078850

**Billing period:** Sep 17 - Oct 16, 2024

# Your October bill is \$327.80

Due Nov 8

## Since your last bill

- You paid \$302.38.
- Your bill increased by \$25.42.

### Questions about your bill?

verizon.com/support  
800-922-0204

## Bill summary by line

<b>Account-wide charges &amp; credits</b>	<b>\$85.35</b>
<b>Matthew Sherck</b> Kyocera Cadence LTE (765-309-2478)	<b>\$44.29</b>
<b>Matthew Sherck</b> Apple iPhone 15 (765-309-2973)	<b>\$65.29</b>
<b>Matthew Sherck</b> Apple iPhone 13 (765-309-5332)	<b>\$44.29</b>
<b>Matthew Sherck</b> Apple iPhone 13 (765-821-0053)	<b>\$44.29</b>
<b>Matthew Sherck</b> Samsung Galaxy a51 (765-821-0639)	<b>\$44.29</b>
<b>Total:</b>	<b>\$327.80</b>

## Review your bill online

An itemized bill breakdown of all charges and credits is available on the My Verizon app and online.

Scan the QR code with your camera app or go to [go.vzw.com/bill](http://go.vzw.com/bill).



### Surcharges, taxes and gov fees

The total amount due for this month includes surcharges of \$22.17 and taxes and gov fees of \$9.63. For an itemized list of taxes, fees and surcharges visit [go.vzw.com/bill](http://go.vzw.com/bill).

**Account:** 380984288-00001

**Invoice:** 4717078850

**Billing period:** Sep 17 - Oct 16, 2024

## Charges by line details

### Account-wide charges & credits **\$85.35**

<b>Plan</b>	<b>\$25.00</b>
VERIZON HOME DEVICE PROTECT Oct 17 - Nov 16	\$25.00

### Services & perks **\$60.00**

VZ MOBILE PROTECT MD 4-20 LINE Oct 17 - Nov 16	\$60.00
Disney Bundle Included Included with your plan Sep 29 - Oct 27	<del>\$18.99</del>

### Taxes & gov fees **\$0.35**

State Tax	\$0.35
-----------	--------

### Matthew Sherck **\$44.29**

Kyocera Cadence LTE  
765-309-2478

### Plan **\$38.00**

Plan rate adjustment Oct 17 - Nov 16	\$3.00
5G Start 1.0 Oct 17 - Nov 16	\$40.00
Auto Pay and paper-free billing discount Oct 17 - Nov 16	-\$5.00

### Surcharges **\$4.43**

Fed Universal Service Charge	\$0.81
Regulatory Charge	\$0.19
Admin & Telco Recovery Charge	\$3.30
I* Telecom Relay Surcharge	\$0.02
I* Universal Service Fee	\$0.11

#### Services & Perks

Services & Perks are billed a month in advance.

#### Plan

Plans are billed a month in advance.

#### Plan rate adjustment

The rate for your current unlimited plan is subject to a Plan Rate Adjustment increase. For more information please visit <https://www.verizon.com/support/legacy-unlimited-plan-change/>.

Includes the \$5.00/month discount on your 5G START 1.0 plan for being enrolled in Auto Pay and paper-free billing.

**Account:** 380984288-00001

**Invoice:** 4717078850

**Billing period:** Sep 17 - Oct 16, 2024

## Charges by line details (continued)

<b>Taxes &amp; gov fees</b>	<b>\$1.86</b>
I* State 911 Fee	\$1.00
I* State Sales Tax-Telec	\$0.60
I* State Sales Tax	\$0.26

### Matthew Sherck **\$65.29**

Apple iPhone 15  
765-309-2973

<b>Plan</b>	<b>\$59.00</b>
5G Get More Oct 17 - Nov 16	\$64.00
Auto Pay and paper-free billing discount Oct 17 - Nov 16	-\$5.00

#### Plan

Plans are billed a month in advance.

Includes the \$5.00/month discount on your 5G GET MORE plan for being enrolled in Auto Pay and paper-free billing.

<b>Devices</b>	<b>\$0.00</b>
IP15 128 BLK Payment 13 of 36 (\$530.15 remaining) Agreement 1790535083	\$23.05
Trade-In Device Promo Credit Credit 13 of 36	-\$23.05

<b>Surcharges</b>	<b>\$4.45</b>
Fed Universal Service Charge	\$0.83
Regulatory Charge	\$0.19
Admin & Telco Recovery Charge	\$3.30
I* Telecom Relay Surcharge	\$0.02
I* Universal Service Fee	\$0.11

<b>Taxes &amp; gov fees</b>	<b>\$1.84</b>
I* State 911 Fee	\$1.00
I* State Sales Tax-Telec	\$0.58
I* State Sales Tax	\$0.26

### Matthew Sherck **\$44.29**

Apple iPhone 13  
765-309-5332

<b>Plan</b>	<b>\$38.00</b>
-------------	----------------

#### Plan

Plans are billed a month in advance.

**Account:** 380984288-00001

**Invoice:** 4717078850

**Billing period:** Sep 17 - Oct 16, 2024

## Charges by line details (continued)

5G Start 1.0 Oct 17 - Nov 16	\$40.00
Auto Pay and paper-free billing discount Oct 17 - Nov 16	-\$5.00
Plan rate adjustment Oct 17 - Nov 16	\$3.00

### Devices \$0.00

IPHONE 13 128 STARLIGHT Payment 29 of 36 (\$155.54 remaining) Agreement 1763588715	\$22.22
Trade-In Device Promo Credit Credit 29 of 36	-\$22.22

### Surcharges \$4.43

Fed Universal Service Charge	\$0.81
Regulatory Charge	\$0.19
Admin & Telco Recovery Charge	\$3.30
I* Telecom Relay Surcharge	\$0.02
I* Universal Service Fee	\$0.11

### Taxes & gov fees \$1.86

I* State 911 Fee	\$1.00
I* State Sales Tax-Telec	\$0.60
I* State Sales Tax	\$0.26

## Matthew Sherck \$44.29

Apple iPhone 13  
765-821-0053

### Plan \$38.00

Plan rate adjustment Oct 17 - Nov 16	\$3.00
5G Start 1.0 Oct 17 - Nov 16	\$40.00
Auto Pay and paper-free billing discount Oct 17 - Nov 16	-\$5.00

### Devices \$0.00

IPHONE 13 128 MIDNIGHT Payment 29 of 36 (\$155.54 remaining) Agreement 1763588712	\$22.22
---	---------

#### Plan

##### Plan rate adjustment

The rate for your current unlimited plan is subject to a Plan Rate Adjustment increase. For more information please visit <https://www.verizon.com/support/legacy-unlimited-plan-change/>.

Includes the \$5.00/month discount on your 5G START 1.0 plan for being enrolled in Auto Pay and paper-free billing.

#### Plan

Plans are billed a month in advance.

##### Plan rate adjustment

The rate for your current unlimited plan is subject to a Plan Rate Adjustment increase. For more information please visit <https://www.verizon.com/support/legacy-unlimited-plan-change/>.

Includes the \$5.00/month discount on your 5G START 1.0 plan for being enrolled in Auto Pay and paper-free billing.

**Account:** 380984288-00001

**Invoice:** 4717078850

**Billing period:** Sep 17 - Oct 16, 2024

## Charges by line details (continued)

Trade-In Device Promo Credit Credit 29 of 36	-\$22.22
---	----------

<b>Surcharges</b>	<b>\$4.43</b>
Fed Universal Service Charge	\$0.81
Regulatory Charge	\$0.19
Admin & Telco Recovery Charge	\$3.30
I* Telecom Relay Surcharge	\$0.02
I* Universal Service Fee	\$0.11

<b>Taxes &amp; gov fees</b>	<b>\$1.86</b>
I* State 911 Fee	\$1.00
I* State Sales Tax-Telec	\$0.60
I* State Sales Tax	\$0.26

<b>Matthew Sherck</b>	<b>\$44.29</b>
Samsung Galaxy a51 765-821-0639	

<b>Plan</b>	<b>\$38.00</b>
5G Start 1.0 Oct 17 - Nov 16	\$40.00
Auto Pay and paper-free billing discount Oct 17 - Nov 16	-\$5.00
Plan rate adjustment Oct 17 - Nov 16	\$3.00

<b>Surcharges</b>	<b>\$4.43</b>
Fed Universal Service Charge	\$0.81
Regulatory Charge	\$0.19
Admin & Telco Recovery Charge	\$3.30
I* Telecom Relay Surcharge	\$0.02
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<b>Taxes &amp; gov fees</b>	<b>\$1.86</b>
I* State 911 Fee	\$1.00
I* State Sales Tax-Telec	\$0.60
I* State Sales Tax	\$0.26

### Plan

Plans are billed a month in advance.

#### Plan rate adjustment

The rate for your current unlimited plan is subject to a Plan Rate Adjustment increase. For more information please visit <https://www.verizon.com/support/legacy-unlimited-plan-change/>.

Includes the \$5.00/month discount on your 5G START 1.0 plan for being enrolled in Auto Pay and paper-free billing.

[Sign in](#)

Everyone can get a [free phone](#) on us! Plus switchers receive an additional \$300 gift card. **Online only.** Applies in cart. **Limited Time offer.** | [Details](#)

# Verizon Mobile Protect

Get it now

**Overview**   **Features**   **Pricing**   **Support**

## We've got your phone's back.

Choose our best device protection option to cover your needs. ⓘ

Feedback



Recommended for Device Protection

## Verizon Mobile Protect

Monthly Pricing

**\$16 or \$19** per line depending on device or Verizon Mobile Protect Multi-Device for larger accounts. ⓘ

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Everyone can get a free phone on us! Plus switchers receive an additional \$300 gift card. **Online only.** Applies in cart. **Limited Time offer.** | [Details](#)

---

## Verizon Mobile Protect

Get it now

**Overview**   **Features**   **Pricing**   **Support**

---

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Everyone can get a [free phone](#) on us! Plus switchers receive an additional \$300 gift card. **Online only.** Applies in cart. **Limited Time offer.** | [Details](#)

---

## Verizon Mobile Protect

Get it now

**Overview**   **Features**   **Pricing**   **Support**

---

### **Delivery + Setup as soon as same day with Pro On the Go**

For replacement smartphones and new devices purchased here. Get your device up and running as soon as today. ⓘ

Everyone can get a [free phone](#) on us! Plus switchers receive an additional \$300 gift card. **Online only.** Applies in cart. **Limited Time offer.** | [Details](#)

## Verizon Mobile Protect

Get it now

**Overview**   Features   Pricing   Support



### Love your phone? Keep it safe.

Watch a quick video overview to learn how to get it protected.

### Included apps

This bundle includes the following apps



**Tech Coach**

Everyone can get a [free phone](#) on us! Plus switchers receive an additional \$300 gift card. **Online only.** Applies in cart. **Limited Time offer.** | [Details](#)

## Verizon Mobile Protect

Get it now

**Overview**   Features   Pricing   Support

## Pricing

[Recommended for Device Protection](#)

### Verizon Mobile Protect

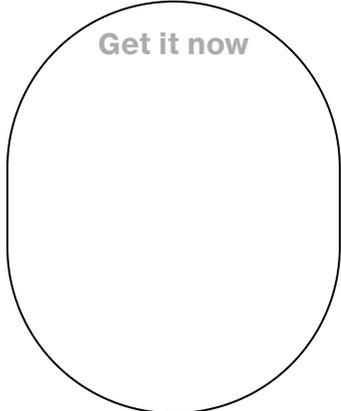
Monthly Pricing

**\$16 or \$19** per line depending on device or Verizon Mobile Protect Multi-Device for larger accounts. ⓘ

Unlimited claims ⓘ

**\$0 deductible cracked glass repairs.**

**Delivery + Setup as soon as same day with Pro On the Go ⓘ**



Everyone can get a free phone on us! Plus switchers receive an additional \$300 gift card. **Online only.** Applies in cart. **Limited Time offer.** | [Details](#)

## Verizon Mobile Protect

Get it now

**Overview** Features Pricing Support

Download and configure the included apps

If you want to change your device protection option, you may be eligible to select a different device protection option, if any options are displayed on your account

Remember if something happens to your device, you are still responsible for paying off your device payment agreement (if applicable) AND possibly paying for costly repairs or replacement.

[View FAQs](#)

[Important Things to Know about Device Protection](#)

## Need help?

### Find a store

Enter your location and we'll help you find a store nearby.

 [Connect with us on Messenger](#)

 [Visit Community](#)

24/7 automated phone system: call \*611 from your mobile.

Everyone can get a [free phone](#) on us! Plus switchers receive an additional \$300 gift card. **Online only.** Applies in cart. **Limited Time offer.** | [Details](#)

# Verizon Mobile Protect

Get it now

- Overview**
- Features
- Pricing
- Support

## Top Accessory Brands



## Important Consumer Information



## Follow Verizon



## Verizon Support



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Everyone can get a free phone on us! Plus switchers receive an additional \$300 gift card. **Online only.** Applies in cart. **Limited Time offer.** | [Details](#)

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## Verizon Mobile Protect

Get it now

**Overview**   **Features**   **Pricing**   **Support**

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*OUCC ATTACHMENT JTC-8  
IS FILED AS AN EXCEL DOCUMENT  
CAUSE NO. 46122-U*

**Support for Cause No. 43351-U Phase 2**  
**Allowed Utility Plant Additions**

# STATE *of* INDIANA



INDIANA UTILITY REGULATORY COMMISSION  
101 WEST WASHINGTON STREET, SUITE 1500 EAST  
INDIANAPOLIS, INDIANA 46204-3419

[www.in.gov/iurc](http://www.in.gov/iurc)  
Office: (317) 232-2701  
Facsimile: (317) 232-6758

January 13, 2020

Matthew Sherck  
President  
Pleasantview Utilities, Inc.  
3812 West Galaxy Drive  
Connersville, IN 47331

RE: IURC Cause No. 44351-U, Wastewater Utility Phase II Rate Reduction and Refund

Dear Mr. Sherck,

On March 26, 2014, the Indiana Utility Regulatory Commission (“IURC” or “Commission”) approved rate increases for Pleasantview Utilities, Inc. (“Pleasantview”), in two phases, with Phase II including wastewater plant improvements of \$127,500 and not becoming effective until completion of the wastewater plant improvements and notification to the Commission that the improvements were in service. In your letter dated May 27, 2015, you stated: “Updates, as designed by engineer have been made/installed at the sewage treatment plants to allow for Phase II rates.” Based on your representation that the improvements were installed, the tariff for the Phase II rates was approved.

In April 2019, during a meeting with the Indiana Department of Environmental Management (“IDEM”), Commission staff learned that Pleasantview was under an agreed order. Anticipating issues at the plant should have been resolved through the wastewater plant improvements approved as part of Phase II, I reached out to you to get further information. Unfortunately, it appears that the statement you provided on May 27, 2015 is not accurate, based on information you provided over the course of our review.

In addition to multiple correspondences, a meeting was held on October 24, 2019 at the IURC to obtain additional support for the wastewater plant improvements. Attendees included Mr. and Mrs. Matthew Sherck, Marcus Turner, Principal Analyst of the IURC Water/Wastewater Division, and myself. Based on the information provided, the following wastewater plant improvements are determined to be in service with associated costs actually incurred as listed in the table below.

	Authorized per 44351-U	
	Order	In-service
Flow Control and Splitter Box	\$ 6,000	\$ 1,959
Equalization Tank	50,000	-
Transfer Pumps and Piping	12,000	8,844
Blower	2,500	2,936
Flow Meter	6,000	10,143
Chlorination/De-Chlor System	12,000	11,199
Telemetry/SCADA	4,000	-
Surge Tank Conversion/Piping	5,000	11,698
Piping (175 ft. 8" pipe; headwall structure)	10,000	7,447
Engineering Costs	20,000	12,843
UPIS (installed as of 5/27/2015)	<u>\$ 127,500</u>	<u>\$ 67,069</u>
Generator (installed as of 7/7/2016)		3,304
Telemetry/SCADA (installed as of 8/16/2019)		4,637
UPIS (installed as of 12/31/2019)		<u>\$ 75,010</u>

As you can see, the projects and amounts that were completed are significantly less than the amount included in Phase II rates. As a result, the Phase II rates will need to be reduced to reflect the actual costs incurred for the projects that were completed, as well as the actual completion date(s), and refunds will be required for the excess amounts that were billed. IC § 8-1-2-23 states, in part, “Unless a public utility shall obtain the approval by the commission of any expenditure exceeding ten thousand dollars (\$10,000) for an extension, construction, addition or improvement of its plant and equipment, the commission shall not, in any proceeding involving the rates of such utility, consider the property acquired by such expenditures as a part of the rate base, unless in such proceeding the utility shall show that such property is in fact used and useful in the public service;” (emphasis added)

The new reduced rate is based on additional Utility Plant in Service of \$67,069 in service as of May 27, 2015, resulting in rate base of \$78,743. (See attached schedules for calculations.) This results in a monthly flat sewer rate of \$42.42, which is \$3.35 less than the original Phase II rate of \$45.77 approved in Cause No. 44351-U. Pleasantview has 196 wastewater customers per its 2015- 2018 IURC Annual Reports. The refund period is from June 2015 through January 2019 (56 months). Therefore, Pleasantview should refund each wastewater customer \$187.76, for a total refund of \$36,801.89.

It was also determined that the generator and telemetry/SCADA projects were completed subsequent to May 2015. Including these two projects increases additional Utility Plant in Service to \$75,010. This results in a monthly flat sewer rate of \$42.86. I have enclosed a new IURC approved tariff reflecting the flat rate of \$42.86 with an effective date of February 1, 2020.

Please understand that failure to comply could result in a Commission investigation regarding your management of the utility. Please provide a written response by Friday, January 31<sup>st</sup> outlining how and when you intend to complete the required refund.

Sincerely,

A handwritten signature in black ink, appearing to read "E. Curtis Gassert". The signature is stylized and somewhat cursive.

E. Curtis Gassert  
Water/Wastewater Division Director

Cc: Scott Bell, OUCC

Attachments

**Pleasantview Utilities Inc.** 3812 W Galaxy Drive, Connersville, IN 47331

**SCHEDULE OF RATES AND CHARGES**

**Cause# 44351-U**

For use of and services rendered by the sewage system of Pleasantview Utilities , Inc.

A. **Flat Monthly Rate Change (Unmetered):**

Residential	\$42.86
Commercial	\$42.86

**Issued Pursuant to**  
Cause No. 44351  
March 26, 2014  
Indiana Utility Regulatory Commission  
Water/Wastewater Division

**EFFECTIVE**  
**February 1, 2020**  
Indiana Utility Regulatory  
Commission

**Cause No. 44351-U Pleasantview Utilities, Inc.  
Wastewater**

**Sch. 1 Revenue Requirements**

	<b>Original Phase II Rates CN 44351-U</b>	<b>Proposed Phase I Rate Reduction as of 5/27/2015</b>	<b>Proposed Phase II Rate as of 2/1/2020</b>
Rate Base	\$ 139,157	\$ 78,743	\$ 86,688
Times: Cost of Capital	8.01%	8.02%	8.01%
NOI Required	11,146	6,312	6,947
Less: Pro-forma NOI at Present Rates	(5,323)	13,765	5,967
Required NOI Increase	16,469	(7,453)	980
Times: Gross Rev. Conv. Factor	103.11%	103.11%	103.11%
Recommended Increase	<u>\$ 16,981</u>	<u>\$ (7,685)</u>	<u>\$ 1,010</u>
Recommended % Increase	<u>19.31%</u>	<u>-7.33%</u>	<u>1.04%</u>
Flat sewer rate	<u>\$ 45.77</u>	<u>\$ 42.42</u>	<u>\$ 42.86</u>

**Proposed Phase I Monthly Flat  
Wastewater Rate Reduction:**

	\$ 45.77
Less:	42.42
	<u>\$ 3.35</u>

**Refund Period: June 2015-January 2020**

# of Months to Refund:  
56

**Total Refund per Customer:**

	\$ 3.35
Times:	56
	<u>\$ 187.76</u>

**Total Refund:**

	\$ 187.76
Times:	196 customers
	<u>\$ 36,801.89</u>

**Cause No. 44351-U Pleasantview Utilities, Inc.  
Wastewater**

**Sch. 4 Net Operating Income**

**Proposed IURC  
Phase I Rate Reduction  
As of May 27, 2019**

	Original Ph. II Rates CN 44351-U	Adj.	Sch. Ref.	Pro-forma Present Rates	Adj.	Sch. Ref.	Pro-forma Proposed Rates
Operating Revenues:							
Flat Rate Revenue	104,905		5-1	104,905	(7,685)		97,220
Fire Protection			5-3	-			-
Total Operating Revenues	<u>104,905</u>	<u>-</u>		<u>104,905</u>	<u>(7,685)</u>		<u>97,220</u>
Operation & Maintenance Expense:	80,924			80,924			80,799
Post phase II O&M		0	OUCC				
IURC Fee					(10)		
Bad Debt Expense					(115)		
Depreciation Expense	7,119	(1,510)		5,609			5,609
Taxes Other than Income:							
Property Taxes	3,206	(1,109)		2,097			2,097
Payroll Taxes	1,067			1,067			1,067
Income Taxes:							
Utility Receipts Tax	1,444			1,444	(106)		1,338
Total Operating Expenses	<u>93,760</u>	<u>(2,620)</u>		<u>91,140</u>	<u>(231)</u>		<u>90,909</u>
Net Operating Income	<u>\$ 11,145</u>	<u>\$ 2,620</u>		<u>\$ 13,765</u>	<u>\$ (7,453)</u>		<u>\$ 6,311</u>

**Cause No. 44351-U Pleasantview Utilities, Inc.  
Wastewater**

**Sch. 4 Net Operating Income**

**Proposed IURC**

<b>Phase II Rate As of Feb. 1, 2020</b>	<b>Proposed Ph. I Rate Reduction</b>	<b>Adj.</b>	<b>Sch. Ref.</b>	<b>Pro-forma Present Rates</b>	<b>Adj.</b>	<b>Sch. Ref.</b>	<b>Pro-forma Proposed Rates</b>
<b>Operating Revenues:</b>							
Flat Rate Revenue	97,220		5-1	97,220	1,010		98,231
Fire Protection			5-3	-			-
<b>Total Operating Revenues</b>	<u>97,220</u>	<u>-</u>		<u>97,220</u>	<u>1,010</u>		<u>98,231</u>
<b>Operation &amp; Maintenance Expense:</b>	80,799			80,799			80,815
Post phase II O&M		0	OUCC				
IURC Fee					1		
Bad Debt Expense					15		
Depreciation Expense	5,609	199		5,807			5,807
<b>Taxes Other than Income:</b>							
Property Taxes	2,097	146		2,242			2,242
Payroll Taxes	1,067			1,067			1,067
<b>Income Taxes:</b>							
Utility Receipts Tax	1,338			1,338	14		1,352
<b>Total Operating Expenses</b>	<u>90,909</u>	<u>344</u>		<u>91,253</u>	<u>30</u>		<u>91,284</u>
<b>Net Operating Income</b>	<u>\$ 6,311</u>	<u>\$ (344)</u>		<u>\$ 5,967</u>	<u>\$ 980</u>		<u>\$ 6,947</u>

**Cause No. 44351-U Pleasantview Utilities, Inc.  
Wastewater**

**Gross Revenue Conversion Factor**

**Phase I Rate Reduction**

**Phase II Rate**

	%	Amt	%	Amt
Gross Revenue Change	100%	\$ (7,685)	100%	\$ 1,010
Less: Bad Debt Rate	1.50%	\$ (115)	1.50%	\$ 15
Revenue subject to Utility Receipts Tax and IURC Fee	98.500%	\$ (7,569)	98.500%	\$ 995
Less: IURC Fee	0.1329888%	\$ (10)	0.1329888%	\$ 1.32
Income Before State Income Taxes	98.367%	\$ (7,559)	98.367%	\$ 993.86
Less: State Income Tax (8.5% of line 5)	0.0000%		0.0000%	
Utility Receipts Tax (1.4% of line 3)	1.3790%	\$ (106)	1.3790%	\$ 13.93
Income Before Federal Income Taxes	96.9880%		96.9880%	
Less: Federal Income Tax (0% of line 8)	0.0000%		0.0000%	
Change in Operating Income	96.9880%	\$ (7,453)	96.9880%	\$ 979.93
Gross Revenue Conversion Factor	103.11%		103.11%	

**Cause No. 44351-U Pleasantview Utilities, Inc.  
Wastewater**

<b>Rate Base</b>	<b>Proposed IURC Ph. I Rate Reduction</b>	<b>Proposed IURC Ph. II Rate</b>
Utility Plant in Service at 12/31/12	\$ 157,275	\$ 224,344
Add: Original Proposed Plant Additions	<u>127,500</u>	
Subtract: Original Proposed Plant Additions	(127,500)	
Add: IURC-Verified Plant Additions	<u>67,069</u>	<u>7,941</u>
Gross Utility Plant in Service	224,344	232,285
Less: Accumulated Depreciation	<u>154,786</u>	<u>154,786</u>
Net Utility Plant in Service	69,558	77,499
Add: Working Capital (see below)	9,185	9,189
Total Original Cost Rate Base	<u>\$ 78,743</u>	<u>86,688</u>

**Phase II Working Capital Calculation**

Operations & Maintenance Expense	\$ 80,799	80,815
Less: Purchased Power	<u>7,304</u>	<u>7,304</u>
Adjusted Operations & Maintenance Expense	73,495	\$ 73,511
Times: 45 Day Factor	0.125	0.125
Working Capital Requirement	<u>\$ 9,187</u>	<u>\$ 9,189</u>

**Cause No. 44351-U Pleasantview Utilities, Inc.  
Wastewater**

**Verified Capital Improvement Projects**

	<b>Authorized per 44351-U Order</b>	<b>In-service</b>
Flow Control and Splitter Box	\$ 6,000	\$ 1,959
Equalization Tank	50,000	-
Transfer Pumps and Piping	12,000	8,844
Blower	2,500	2,936
Flow Meter	6,000	10,143
Chlorination/De-Chlor System	12,000	11,199
Telemetry/SCADA	4,000	-
Surge Tank Conversion/Piping	5,000	11,698
Piping (175 ft. 8" pipe; headwall structure)	10,000	7,447
Engineering Costs	20,000	12,843
UPIS (installed as of 5/27/2015)	<u>\$ 127,500</u>	<u>\$ 67,069</u>
Generator (installed as of 7/7/2016)		3,304
Telemetry/SCADA (installed as of 8/16/2019)		4,637
UPIS (installed as of 12/31/2019)		<u>\$ 75,010</u>

Cause No. 44351-U Pleasantview Utilities, Inc.  
Wastewater

Capital Structure

<b>Proposed IURC</b>				
<b>Phase I Rate Reduction</b>				
	<b>Amount</b>	<b>Percent of</b>	<b>Cost</b>	<b>Weighted</b>
		<b>Total</b>		<b>Cost</b>
Common Equity	\$ 2,979	4.12%	9.90%	0.41%
Customer Deposits*	2,275	3.15%	6.00%	0.19%
Long Term Debt	67,069	92.74%	8.00%	7.42%
<b>Total</b>	<b>72,323</b>	<b>100.00%</b>		<b>8.02%</b>

<b>Proposed IURC</b>				
<b>Phase II Rate as of Feb. 1, 2020</b>				
	<b>Amount</b>	<b>Percent of</b>	<b>Cost</b>	<b>Weighted</b>
		<b>Total</b>		<b>Cost</b>
Common Equity	\$ 2,979	3.71%	9.90%	0.37%
Customer Deposits*	2,275	2.83%	6.00%	0.17%
Long Term Debt	75,010	93.45%	8.00%	7.48%
<b>Total</b>	<b>80,264</b>	<b>100.00%</b>		<b>8.01%</b>

Cause No. 44551-U Pleasantview Utilities, Inc.  
Wastewater

Adjustments

6B-1

Property Taxes

To adjust test year property tax expense to reflect current or pro forma property taxes.

Proposed IURC Phase I Rate Reduction as of May 27, 2015:						Proposed IURC Phase II Rate as of Feb. 1, 2020:						
Description	Assessed Amount	Tax Rate	Gross Tax	Credit Rate	Replacement Credit	Description	Assessed Amount	Tax Rate	Gross Tax	Credit Rate	Replacement Credit	Full Tax Year
Property	\$ 47,183	2.1539%	\$ 1,016	14.799%	\$ 150	Property	\$ 47,183	2.1539%	\$ 1,016	14.799%	\$ 150	\$ 866
Property	\$ 67,069	2.1539%	\$ 1,445	14.799%	\$ 214	Property	\$ 75,010	2.1539%	\$ 1,616	14.799%	\$ 239	\$ 1,377
					Less: Original Ph I Exp						Less: Phase I Rate Reduction Exp.	\$ 2,097
					Adjustment Increase:						Ph. II Adj. Increase:	\$ 146

6B-2

Depreciation Expense

To adjust test year to reflect pro forma Depreciation Expense.

	Phase I Rate Reduction	Phase II Rate (Feb. 1, 2020)	Increase =
Utility Plant in Service	\$ 224,344	\$ 232,285	\$ 7,941
Times: Composite Depreciation Rate	2.50%	2.50%	
Pro forma Depreciation Expense	\$ 5,609	\$ 5,807	
		Less: Ph I Rate Reduction	
	\$ 3,932	Depr. exp.	\$ 5,609
	\$ 1,677		\$ 199
Less: Original Ph. I Depr. Exp.			
Adjustment Increase			

## **Support for 2016 Utility Plant Additions**

# Groce Auto Sales, INC.

101 West 30th Street - Connersville, Indiana 47331 - 765-827-6000

PURCHASER'S NAME Matthew P Sheek DATE 5/16/10

STREET ADDRESS 76 S CR 350 E PHONE \_\_\_\_\_

CITY Connersville STATE IN ZIP 47331

PLEASE ENTER MY ORDER FOR ONE

EMAIL \_\_\_\_\_

YEAR <u>93</u>	MAKE <u>Ford</u>	MODEL <u>F700</u>	BODY TYPE <u>DUMP TRUCK</u>	COLOR <u>Green</u>	TRIM
V.I.N. <u>1FDWK74COPVA392001</u>				MILES	

CASH DELIVERED PRICE OF VEHICLE 7700.-

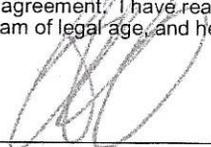
DESCRIPTION OF TRADE-IN			
YEAR	MAKE	MODEL	TYPE
V.I.N.			MILES

TRADE-IN CERTIFICATION: THE CUSTOMER CERTIFIES HIS/HER TRADE-IN VEHICLE HAS NEVER BEEN TITLED UNDER A STATE OR FEDERAL "BRAND" SUCH AS "DEFECTIVE", "REBUILT", "SALVAGE", "FLOOD", ETC. (initial)	Trade Allowance	Subtotal	
		Sales Tax	<u>539.-</u>
		Subtotal	
	Trade in balance owed to:		
Additional Fees			
		TOTAL CREDITS	
		UNPAID CASH BALANCE DUE ON DELIVERY	<u>8239.-</u>

**Attention Used Car Buyers:** If you are buying a used vehicle with this contract, federal regulations may require a special buyers guide to be displayed on the window of the vehicle. **THE INFORMATION YOU SEE ON THE WINDOW FORM FOR THIS VEHICLE IS PART OF THIS CONTRACT. INFORMATION ON THE WINDOW FORM OVERRIDES ANY CONTRARY PROVISIONS IN THE CONTRACT SALE.**

**ALL WARRANTIES, IF ANY, BUY A MANUFACTURE OR SUPPLIER OTHER THAT DEALER ARE THEIRS, NOT DEALER'S, AND ONLY SUCH MANUFACTURER OR OTHER SUPPLIER SHALL BE LIABLE FOR PERFORMANCE UNDER SUCH WARRANTIES. UNLESS DEALER FURNISHES BUYER WITH A SEPARATE WRITTEN WARRANTY OR SERVICE CONTRACT MADE BY DEALER ON ITS OWN BEHALF, DEALER HEREBY DISCLAIMS ALL WARRANTIES, EXPRESS OR IMPLIED, INCLUDING ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE: (A) ON ALL GOODS AND SERVICES SOLD BY DEALER, AND (B) ON ALL USED VEHICLES WHICH ARE HEREBY SOLD "AS IS- NOT EXPRESSLY WARRANTED OR GUARANTEED".**

The front and back of this Order comprise the entire agreement affecting this purchase and no other agreement or understanding of any nature concerning same has been made or entered into, or will be recognized. I hereby certify that no credit has been extended to me for the purchase of this motor vehicle except as appears in writing in the face of this agreement. I have read the matter printed on the back hereof and agree to it as a part of this order the same as if it were printed above my signature. I certify that I am of legal age, and hereby acknowledge receipt of a copy of this order.

  
SALESPERSON

SIGNED: \_\_\_\_\_ PURCHASER

**THIS ORDER IS NOT VALID UNLESS SIGNED AND ACCEPTED BY DEALER OR HIS AUTHORIZED REPRESENTATIVE**

APPROVED: \_\_\_\_\_  
DEALER OR AUTHORIZED REPRESENTATIVE

SIGNED: \_\_\_\_\_ PURCHASER

## **Support for 2020 Utility Plant Additions**

**EARTHWORKS LAWN CARE &  
SNOW REMOVAL, INC.**

755 So. Round Barn Rd.  
RICHMOND, IN 47374 US  
765-962-7774

jewel7ann@aol.com  
www.earthworkslawncareinc.com



**Invoice**

**BILL TO**  
Matthew Sherck  
961 S County Rd 350 East  
Connersville, IN 47331

**SHIP TO**  
Matthew Sherck  
961 S County Rd 350 East  
Connersville, IN 47331

INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
IN 59540*	03/25/2020	\$0.00	04/04/2020	Net 10	

DESCRIPTION	QTY	RATE	AMOUNT
<b>Equipment Sales</b> Gravely Pro-Turn 460 992275/ 092164 Retail Price: \$14,063.00 Sale Price: \$11,250.40 Mowing the Distance Sale	1	11,250.40	11,250.40T

**PAID**

SUBTOTAL	11,250.40
TAX (7%)	787.53
TOTAL	12,037.93
PAYMENT	12,037.93
BALANCE DUE	<b>\$0.00</b>

*Paid  
Check  
#622*

## Support for 2020 Utility Plant Additions

### Blower

Josh Landstrom	#20096	\$1,242.00
Josh Landstrom	#20096	3,210.00
Josh Landstrom	#20101	3,110.00





## **Support for 2021 Utility Plant Additions**

LUDWIG CONTRACTING, INC  
P.O. BOX 128  
CEDAR GROVE, IN 47016

(765) 647-4424

<p>Sold to</p> <p>PLEASANT VIEW UTILITIES  3812 WEST GALAXY DRIVE  CONNERSVILLE, IN 47331</p>	<p>Ship to</p> <p>PLEASANT VIEW UTILITIES/MOTOR  3812 WEST GALAXY DRIVE  CONNERSVILLE, IN 47331</p>
---	---

<u>Account</u>	<u>P.O. Num</u>	<u>Ship Via</u>	<u>Ship Date</u>	<u>Terms</u>	<u>Invoice Date</u>	<u>Page</u>
3092973			5/13/21	Net 30	6/2/21	1

5/13/21: Replace 10Hp motor on blower.

<u>Item</u>	<u>Quantity</u>	<u>Description</u>	<u>Unit Price</u>	<u>Extended Price</u>
BALFDEM3714T	1	10HP MOTOR FARM DUTY 3PH 215T 1770 RPM TEFC	689.78	689.78
AFCL950	1EA	CONNECTOR 1/2IN SEALTITE 90 STEEL RAC 3422	3.71	3.71
ARLRW2	2EA	WASHER 1X1/2 REDUCING #1062	25.47C	0.51
			<b>Total Material and Other</b>	<b>694.00</b>
ELECTSVC	3HR	ELECTRIC SERVICE TECH	52.00HR	156.00*
ASSISTELEC	3HR	ELECTRICAL ASSISTANT	38.00HR	114.00*
			<b>Total Labor</b>	<b>270.00</b>

\* means item is non-taxable

\*\*\*INVOICE PAYMENT TERMS\*\*\*

NET 30 DAYS FROM INVOICE DATE--AFTER 30 DAYS UNPAID BALANCE BECOMES PAST DUE AND IS SUBJECT TO A 1 1/2% MONTHLY SERVICE CHARGE (18% ANNUALLY).

Subtotal	964.00
Tax	48.58
<b>Total</b>	<b>\$1,012.58</b>



## Support for 2020 Utility Plant Additions

### Aeration System

Utility Supply	\$4,950.54
Utility Supply	671.50
Utility Supply	53.50
Utility Supply	80.95
Josh Landstrum	3,550.00

# INVOICE



**UTILITY SUPPLY COMPANY**

Branch: 01 USC INDY

6310 SOUTH HARDING STREET  
INDIANAPOLIS, IN 46217  
US

1-317-783-4196

INVOICE	
1355349	
Invoice Date	Page
3/29/2021 13:49:07	1 of 2
ORDER NUMBER	
1379986	

**Bill To:**

PLEASANT VIEW UTILITIES  
3812 WEST GALAXY  
CONNERSVILLE, IN 47331  
US

**Ship To:**

PLEASANT VIEW UTILITIES  
3812 WEST GALAXY  
CONNERSVILLE, IN 47331  
US

Attn: MATT SHERCK

Ordered By: JOSH LANDSTROM

Customer ID: 101914

PO Number	Term Description	Net Due Date	Disc Due Date	Discount Amount
	Net 30 DAYS	4/28/2021	4/28/2021	0.00

Order Date	Pick Ticket No	Primary Salesrep Name	Taker
3/17/2021 09:13:31	1397948	ERIC GORMAN	SHENDRICK

Quantities					Item ID Item Description	Pricing UOM Unit Size	Unit Price	Extended Price
Ordered	Shipped	Remaining	UOM Unit Size	Disp.				

**Delivery Instructions:** 19034 DUCK CREEK ROAD METAMORA  
47030

**Carrier:** SALESMAN'S TRUCK

**Tracking #:**

Ordered	Shipped	Remaining	UOM	Unit Size	Disp.	Item ID	Item Description	Pricing	UOM	Unit Size	Unit Price	Extended Price
42.00	42.00	0.00	EA	1.0		56810101060	4" X 21' BLACK STEEL PIPE	EA	1.0000		10.3600	435.12
21.00	21.00	0.00	EA	1.0		56810101050	3" X 21' BLACK STEEL PIPE	EA	1.0000		7.2200	151.62
16.00	16.00	0.00	EA	1.0		66246715525	1" BLACK COUPLING	EA	1.0000		5.0000	80.00
66.00	66.00	0.00	EA	1.0		78217272599	1" X 6" BLACK NIPPLE	EA	1.0000		4.0900	269.94
160.00	160.00	0.00	EA	1.0		56810432820	1" BLACK PIPE THREADED BOTH ENDS (10')	EA	1.0000		2.1700	347.20
16.00	16.00	0.00	EA	1.0		66246715710	1" BLACK TEE	EA	1.0000		6.7400	107.84
34.00	34.00	0.00	EA	1.0		66246715510	1" BLACK CAP	EA	1.0000		3.3900	115.26
16.00	16.00	0.00	EA	1.0		66246722412	1" BLACK UNION	EA	1.0000		14.2600	228.16
16.00	16.00	0.00	EA	1.0		78217272590	1" X CLOSE BLACK NIPPLE	EA	1.0000		2.0300	32.48
4.00	4.00	0.00	EA	1.0		67034620070	3" WELD ON 90	EA	1.0000		13.1400	52.56

ORIGINAL

# INVOICE



UTILITY SUPPLY COMPANY

Branch: 01 USC INDY  
6310 SOUTH HARDING STREET  
INDIANAPOLIS, IN 46217  
US

1-317-783-4196

INVOICE	
1355349	
Invoice Date	Page
3/29/2021 13:49:07	2 of 2
ORDER NUMBER	
1379986	

Quantities					Item ID Item Description	Pricing UOM Unit Size	Unit Price	Extended Price
Ordered	Shipped	Remaining	UOM Unit Size	Disp.				
6.00	6.00	0.00	EA	1.0	67034623090 4" WELD NECK FLANGE	EA 1.0000	27.8400	167.04
4.00	4.00	0.00	EA	1.0	67034623070 3" WELD NECK FLANGE	EA 1.0000	22.8600	91.44
16.00	16.00	0.00	EA	1.0	26CSTH05M 1" CARBON STEEL FP BALL VALVE	EA 1.0000	49.3300	789.28
4.00	4.00	0.00	EA	1.0	1056-33 3 PVC X 3 PVC FLEX COUPLING	EA 1.0000	4.7700	19.08
12.00	12.00	0.00	EA	1.0	4FP 4 X 1/8 FULL FACE FLANGE ACC PACK	EA 1.0000	7.4100	88.92
6.00	6.00	0.00	EA	1.0	3FP 3 X 1/8" FLANGE ACCESS PACK	EA 1.0000	4.5500	27.30
1.00	1.00	0.00	EA	1.0	3A2600-6BB 3" MUELLER FLANGED GRAVITY CHECK VALVE WITH BRONZE DISC	EA 1.0000	785.4000	785.40
1.00	1.00	0.00	EA	1.0	3A2600-6BB 3" MUELLER FLANGED GRAVITY CHECK VALVE WITH BRONZE DISC	EA 1.0000	785.4000	785.40
1.00	1.00	0.00	EA	1.0	4X2CF 4 X 2 IPS COMPANION FLANGE	EA 1.0000	32.8600	32.86
1.00	1.00	0.00	EA	1.0	2X11/2BUSHBN 2 X 1-1/2 BRASS HEX BUSHING LLB	EA 1.0000	19.7800	19.78

Total Lines: 20

**SUB-TOTAL:** 4,626.68  
**INDIANA STATE SALES TAX:** 323.86  
**AMOUNT DUE:** 4,950.54

A FINANCE CHARGE computed at a periodic rate of 1 1/2 % per month (18% ANNUAL PERCENTAGE RATE) is applied to PAST DUE ACCOUNTS OVER 30 DAYS.

ORIGINAL

# INVOICE



**UTILITY SUPPLY COMPANY**

Branch: 01 USC INDY  
6310 SOUTH HARDING STREET  
INDIANAPOLIS, IN 46217  
US

1-317-783-4196

INVOICE	
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Invoice Date	Page
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ORDER NUMBER	
1381700	

**Bill To:**

PLEASANT VIEW UTILITIES  
3812 WEST GALAXY  
CONNERSVILLE, IN 47331  
US

**Ship To:**

PLEASANT VIEW UTILITIES  
3812 WEST GALAXY  
CONNERSVILLE, IN 47331  
US

Attn: MATT SHERCK

Ordered By: JOSH LANDSTROM

Customer ID: 101914

PO Number	Term Description	Net Due Date	Disc Due Date	Discount Amount
	Net 30 DAYS	5/21/2021	5/21/2021	0.00

Order Date	Pick Ticket No	Primary Salesrep Name	Taker
3/31/2021 13:05:46	1399379	ERIC GORMAN	SHENDRICK

Quantities					Item ID	Pricing UOM	Unit Price	Extended Price
Ordered	Shipped	Remaining	UOM Unit Size	Disp.	Item Description	Unit Size		

Carrier: SALESMAN'S TRUCK

Tracking #:

16.00	16.00	0.00	EA		66246715010	EA	5.4400	87.04
				1.0	1" BLACK 90 ELL	1.0000		
16.00	16.00	0.00	EA		78217227250	EA	5.6300	90.08
				1.0	CPLG-S/W-3000LB-BLK-1IN 52CP3010	1.0000		
32.00	32.00	0.00	EA		1X16BL	EA	12.5300	400.96
				1.0	1" X 16" BLACK NIPPLE	1.0000		

Total Lines: 3

Total Freight In: 0.00

Total Freight Out: 49.49

**SUB-TOTAL:** 578.08

**TOTAL FREIGHT:** 49.49

**INDIANA STATE SALES TAX:** 43.93

**AMOUNT DUE:** 671.50

A FINANCE CHARGE computed at a periodic rate of 1 1/2 % per month (18% ANNUAL PERCENTAGE RATE) is applied to PAST DUE ACCOUNTS OVER 30 DAYS.

# INVOICE



UTILITY SUPPLY COMPANY

Branch: 01 USC INDY  
6310 SOUTH HARDING STREET  
INDIANAPOLIS, IN 46217  
US

1-317-783-4196

INVOICE	
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ORDER NUMBER	
1386078	

**\*\*DIRECT SHIPMENT\*\***

**Bill To:**

PLEASANT VIEW UTILITIES  
3812 WEST GALAXY  
CONNERSVILLE, IN 47331  
US

**Ship To:**

PLEASANT VIEW UTILITIES  
132 WEST COMMERCE ST.  
LAUREL, IN 47024  
US

Attn: MATT SHERCK

Ordered By: JOSH LANDSTROM

Customer ID: 101914

PO Number	Term Description	Net Due Date	Disc Due Date	Discount Amount
	Net 30 DAYS	6/4/2021	6/4/2021	0.00

Order Date	Pick Ticket No	Primary Salesrep Name	Taker
5/4/2021 10:47:35	1403493	ERIC GORMAN	SHENDRICK

Quantities					Item ID Item Description	Pricing UOM Unit Size	Unit Price	Extended Price
Ordered	Shipped	Remaining	UOM Unit Size	Disp.				

Carrier: UPS GROUND

Tracking #:

2.00	2.00	0.00	EA		67034620070	EA	25.0000	50.00
				1.0	3" WELD ON 90	1.0000		

Total Lines: 1

<b>SUB-TOTAL:</b>	50.00
<b>INDIANA STATE SALES TAX:</b>	3.50
<b>AMOUNT DUE:</b>	<b>53.50</b>

A FINANCE CHARGE computed at a periodic rate of 1 1/2 % per month (18% ANNUAL PERCENTAGE RATE) is applied to PAST DUE ACCOUNTS OVER 30 DAYS.

# INVOICE



**UTILITY SUPPLY COMPANY**

Branch: 01 USC INDY  
6310 SOUTH HARDING STREET  
INDIANAPOLIS, IN 46217  
US

1-317-783-4196

INVOICE	
1359739	
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ORDER NUMBER	
1386078	

**Bill To:**

PLEASANT VIEW UTILITIES  
3812 WEST GALAXY  
CONNERSVILLE, IN 47331  
US

**Ship To:**

PLEASANT VIEW UTILITIES  
132 WEST COMMERCE ST.  
LAUREL, IN 47024  
US

Attn: MATT SHERCK

Ordered By: JOSH LANDSTROM

Customer ID: 101914

PO Number	Term Description	Net Due Date	Disc Due Date	Discount Amount
	Net 30 DAYS	6/3/2021	6/3/2021	0.00

Order Date	Pick Ticket No	Primary Salesrep Name	Taker
5/4/2021 10:47:35	1403292	ERIC GORMAN	SHENDRICK

Quantities					Item ID	Pricing UOM	Unit Price	Extended Price
Ordered	Shipped	Remaining	UOM Unit Size	Disp.	Item Description	Unit Size		

Carrier: UPS GROUND

Tracking #: 1Z4429350397290275

1.00	1.00	0.00	EA		4X2CF	EA	35.3800	35.38
				1.0	4 X 2 IPS COMPANION FLANGE	1.0000		
1.00	1.00	0.00	EA		4FP	EA	11.1200	11.12
				1.0	4 X 1/8 FULL FACE FLANGE ACC PACK	1.0000		

Total Lines: 2

Total Freight In: 0.00

Total Freight Out: 29.15

**SUB-TOTAL:** 46.50

**TOTAL FREIGHT:** 29.15

**INDIANA STATE SALES TAX:** 5.30

**AMOUNT DUE:** 80.95

A FINANCE CHARGE computed at a periodic rate of 1 1/2 % per month (18% ANNUAL PERCENTAGE RATE) is applied to PAST DUE ACCOUNTS OVER 30 DAYS.

