

**STATE OF INDIANA**

**INDIANA UTILITY REGULATORY COMMISSION**

**VERIFIED PETITION OF SOUTHERN INDIANA GAS AND ELECTRIC COMPANY d/b/a CENTERPOINT ENERGY INDIANA SOUTH (“CEI SOUTH”) FOR AN ORDER: (1) AMENDING THE COMMISSION’S OCTOBER 27, 2021 ORDER IN CAUSE NO. 45501 PURSUANT TO IND. CODE § 8-1-2-72 TO AUTHORIZE CEI SOUTH TO ENTER INTO AN AMENDED BUILD TRANSFER AGREEMENT (“BTA”) TO ACQUIRE A SOLAR POWER ELECTRIC GENERATING FACILITY IN POSEY COUNTY, INDIANA, THAT WILL HAVE AN AGGREGATE NAMEPLATE CAPACITY OF APPROXIMATELY 191 MEGAWATTS ALTERNATING CURRENT (“MWAC”) (THE “POSEY COUNTY SOLAR PROJECT”) AND AMENDING THE CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY GRANTED THEREIN ACCORDINGLY; (2) FINDING THE REVISED COST OF THE POSEY COUNTY SOLAR PROJECT TO BE THE BEST ESTIMATE OF THE COST FOR THE PROJECT; (3) FINDING THE POSEY COUNTY SOLAR PROJECT CONTINUES TO BE A CLEAN ENERGY PROJECT UNDER IND. CODE CH. 8-1-8.8; (4) APPROVING ASSOCIATED RATEMAKING AND ACCOUNTING TREATMENT FOR THE POSEY COUNTY SOLAR PROJECT PURSUANT TO IND. CODE CH. 8-1-8.5 AND § 8-1-8.8-11; (5) AUTHORIZING CEI SOUTH TO ACCRUE POST-IN-SERVICE CARRYING COSTS (“PISCC”) AND DEFER DEPRECIATION, OPERATIONS AND MAINTENANCE (“O&M”) AND PROPERTY TAX EXPENSES ASSOCIATED WITH THE POSEY COUNTY SOLAR PROJECT; (6) IN THE EVENT THE CPCN IS NOT GRANTED OR THE POSEY COUNTY SOLAR PROJECT OTHERWISE IS NOT PLACED IN SERVICE, GRANTING AUTHORITY TO DEFER, AS A REGULATORY ASSET, COSTS ASSOCIATED WITH THE POSEY COUNTY SOLAR PROJECT FOR FUTURE RECOVERY THROUGH RETAIL ELECTRIC RATES; (7) PROVIDING FOR ONGOING REVIEW OF THE POSEY COUNTY SOLAR PROJECT; (8) AUTHORIZING THE ESTABLISHMENT OF DEPRECIATION RATES FOR THE POSEY COUNTY SOLAR PROJECT; AND (9) APPROVING CONFIDENTIAL TREATMENT OF THE BTA AND OTHER COMMERCIAL TERMS AND RELATED CONFIDENTIAL INFORMATION.**

**CAUSE NO. 45847**

**PETITIONER’S FIRST (MARCH 2024) PROGRESS REPORT**

Southern Indiana Gas & Electric Company d/b/a CenterPoint Energy Indiana South (“CEI South”), by counsel, respectfully submits this First (March 2024) Progress Report (the “Report”) in accordance with the Indiana Utility Regulatory Commission’s (“Commission”) September 6, 2023, Order in this Cause (the “45847 Order”).

In Cause No. 45847, CEI South requested that the Commission conduct an ongoing review of CEI South’s Posey County Solar Project, proposing to submit construction progress reports, any revisions to the cost estimates, and other information regarding the Posey County Solar Project to the Commission on a periodic basis during construction. The 45847 Order directs CEI South to “file a report in this Cause, at least semi-annually, with a summary of the information related to the Posey County Solar Project, including (1) updates on the status and terms of the Amended Build Transfer Agreement (“BTA”), (2) construction progress, and (3) revisions to the cost estimate. (45847 Order, p. 32). The final report shall contain (1) the actual total cost of construction; (2) the total MW output for the facility; and (3) the actual in-service (commercial operation) date for the facility. Petitioner shall initiate a subdocket in this Cause to the extent Petitioner is seeking approval of an increase to the cost of facility above the best estimate approved herein” (*Id.*).

### **Project Update**

The Posey Solar Project is a 191 MW solar project located in MISO’s Central Region (Zone 6) and is in the 2019 MISO Interconnection Queue Cycle with a Revised Executed Generator Interconnection Agreement (“GIA”) Effective November 17, 2023. The Posey Solar Project has obtained 100% site control for the solar construct and the transmission tie-line; additionally, local permitting is expected to be completed for the Posey Solar Project by the end of March 2024.

### **Update on the BTA**

The BTA was finalized between the parties on February 1, 2023, and was approved by the Commission on September 6, 2023. However, CEI South and the developer are working on an amendment to the BTA due to signing an engineering, procurement, and construction (“EPC”) contract in Q4 2023. The changes to the amended BTA include milestone updates, firm date schedule and permit updates, other permit schedule updates, and details of a reimbursement to the Developer for contributions agreed upon as part of the Posey County Area Plan Commission (“APC”) approval. Overall, there were no changes that impact the IURC-approved project estimate nor the estimated in-service date.

### **Construction Progress**

Mobilization for construction is expected to begin in April 2024, after county permits are secured, with Mechanical Completion occurring in January 2025, and being Commercially Operational in May 2025. Work on the interconnecting 345kV substation has started and is on schedule.

### **Estimated Project Cost Update**

There have not been any changes to the total estimated Project Cost of \$429 million approved in the Commission’s 45847 Order.

Dated: March 6, 2024

Respectfully submitted,

BY:



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### **CERTIFICATE OF SERVICE**

I certify that on March 6, 2024, this document was filed with the Indiana Utility Regulatory Commission using the Commission's electronic filing system and was served electronically on the parties below.

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