

ORIGINAL

Commissioner	Yes	No	Not Participating
Huston	√		
Bennett	√		
Freeman	√		
Veleta	√		
Ziegner	√		

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF DUKE ENERGY INDIANA, LLC)
PURSUANT TO IND. CODE §§ 8-1-2-42.7 AND 8-1-2-61,)
FOR (1) AUTHORITY TO MODIFY ITS RATES AND)
CHARGES FOR ELECTRIC UTILITY SERVICE)
THROUGH A MULTI-STEP RATE IMPLEMENTATION)
OF NEW RATES AND CHARGES USING A)
FORECASTED TEST PERIOD; (2) APPROVAL OF NEW)
SCHEDULES OF RATES AND CHARGES, GENERAL)
RULES AND REGULATIONS, AND RIDERS; (3))
APPROVAL OF REVISED ELECTRIC DEPRECIATION)
RATES APPLICABLE TO ITS ELECTRIC PLANT IN)
SERVICE, AND APPROVAL OF REGULATORY ASSET)
TREATMENT UPON RETIREMENT OF THE)
COMPANY’S LAST COAL-FIRED STEAM)
GENERATION PLANT; (4) APPROVAL OF AN)
ADJUSTMENT TO THE COMPANY’S FAC RIDER TO)
TRACK COAL INVENTORY BALANCES; AND (5))
APPROVAL OF NECESSARY AND APPROPRIATE)
ACCOUNTING RELIEF, INCLUDING AUTHORITY)
TO: (A) DEFER TO A REGULATORY ASSET)
EXPENSES ASSOCIATED WITH THE EDWARDSPOINT)
CARBON CAPTURE AND SEQUESTRATION STUDY,)
(B) DEFER TO A REGULATORY ASSET COSTS)
INCURRED TO ACHIEVE ORGANIZATIONAL)
SAVINGS, AND (C) DEFER TO A REGULATORY ASSET)
OR LIABILITY, AS APPLICABLE, ALL CALCULATED)
INCOME TAX DIFFERENCES RESULTING FROM)
FUTURE CHANGES IN INCOME TAX RATES)

CAUSE NO. 46038

APPROVED: FEB 03 2025

NUNC PRO TUNC ORDER OF THE COMMISSION

Presiding Officers:
James F. Huston, Chairman
Greg S. Loyd, Administrative Law Judge

On January 29, 2025, the Indiana Utility Regulatory Commission (“Commission”) issued its Order in this Cause (“Final Order”). The table in Section 12 on page 83 of the Final Order incorrectly totaled the estimated operating expenses under present rates as \$2,542,402,000. This amount should have been \$2,467,698,443. The Commission therefore finds that the Final Order should be corrected nunc pro tunc by replacing the table in Section 12 on page 83 of the Final Order with the following:

Total Operating Revenues	\$3,019,481,000
Operating Expenses	
Operation & Maintenance	\$1,500,041,000
Depreciation and Amortization	\$837,325,000
Taxes other than Income Taxes	\$74,799,000
Income Taxes	\$55,533,443
Total Operating Expenses	\$2,467,698,443
Net Operating Income	\$551,782,556

Additionally, Ordering Paragraph 1 on page 136 of the Final Order incorrectly stated Duke Energy Indiana, LLC (“Duke Energy Indiana”) was authorized an annual increase to its rates and charges of \$395,691,000 (excluding changes in items remaining in riders) and annual jurisdictional electric operating expenses of \$2,467,698,000. These amounts should have read \$295,678,000 (this amount was correctly referenced on page 85 and in the table on page 86 of the Final Order) and \$2,542,524,000, respectively. To correct these errors, the Commission now finds that the Final Order in this Cause should be corrected nunc pro tunc to replace Ordering Paragraph 1 in the Final Order with the following corrected Ordering Paragraph 1:

1. Duke Energy Indiana is authorized to place into effect base rates and charges for retail electric utility service rendered by it in the territories served by it in the State of Indiana in accordance with this Order, including an annual increase to its rates and charges of \$295,678,000 (excluding changes in items remaining in riders). Said rates are calculated to produce total jurisdictional electric operating revenues of \$3,315,159,000 and, on the basis of annual jurisdictional electric operating expenses of \$2,542,524,000 will result in annual jurisdictional electric utility operating income of \$772,635,000. The Company is authorized to file with the Commission a new schedule of rates and charges which will properly reflect, establish and provide the operating revenues herein authorized. Said schedule of rates and charges should be in accordance with this Order, including implementation of this rate increase in two steps as approved herein.¹⁹

IT IS THEREFORE ORDERED BY THE INDIANA UTILITY REGULATORY COMMISSION that:

1. The table in Section 12 on page 83 and Ordering Paragraph 1 on page 136 of the Final Order are amended to reflect the changes set forth above.
2. This Order shall be effective on and after the date of its approval.

¹⁹ The numbers are subject to refinement pending the division reviewed and approved order directed compliance filings of Ordering Paragraph 2.

HUSTON, BENNETT, FREEMAN, VELETA, AND ZIEGNER CONCUR:

APPROVED: FEB 03 2025

**I hereby certify that the above is a true
and correct copy of the Order as approved.**

_____ on behalf of
Dana Kosco
Secretary of the Commission