

BEFORE THE
INDIANA UTILITY REGULATORY COMMISSION

**VERIFIED PETITION OF WESTFIELD GAS, LLC,)
D/B/A CITIZENS GAS OF WESTFIELD FOR (1))
AUTHORITY TO INCREASE RATES AND CHARGES)
FOR GAS UTILITY SERVICE AND APPROVAL OF A)
NEW SCHEDULE OF RATES AND CHARGES; (2))
APPROVAL OF CERTAIN REVISIONS TO ITS TERMS)
AND CONDITIONS APPLICABLE TO GAS UTILITY)
SERVICE; AND (3) APPROVAL PURSUANT TO)
INDIANA CODE SECTION 8-1-2.5-6 OF AN)
ALTERNATIVE REGULATORY PLAN UNDER)
WHICH IT WOULD CONTINUE ITS ENERGY)
EFFICIENCY PROGRAM PORTFOLIO AND ENERGY)
EFFICIENCY RIDER)**

CAUSE NO. 45761

VERIFIED DIRECT TESTIMONY
of
SCOTT A. MILLER, C.P.A.

On Behalf of Petitioner,

Westfield Gas, LLC

Petitioner's Exhibit No. 6

I. INTRODUCTION AND QUALIFICATIONS

Q1. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A1. My name is Scott A. Miller, and my business address is 8365 Keystone Crossing, Suite 300, Indianapolis, Indiana 46240.

Q2. WHAT IS YOUR PROFESSION AND BY WHOM ARE YOU EMPLOYED?

A2. I am a Certified Public Accountant and a partner in the firm of Baker Tilly Municipal Advisors, LLC ("BTMA"). BTMA began operations on March 1, 2019 as the result of a three-way business combination between my prior firm H.J. Umbaugh & Associates, Certified Public Accountants, LLP ("Umbaugh") and Baker Tilly Virchow Krause, LLP which is now doing business as Baker Tilly US, LLP ("Baker Tilly"). One month later, the third firm, Springsted, Inc. joined BTMA. BTMA is a registered municipal advisor and controlled subsidiary of Baker Tilly US, LLP, an accounting firm.

Q3. PLEASE DESCRIBE YOUR FIRM AND ITS AREA OF EXPERTISE?

A3. Baker Tilly is a national full-service advisory, tax and assurance firm of over 6,000 professionals across the country and internationally. Our public sector practice area includes a dedicated group of professionals who specialize in providing an array of services to public sector entities including utilities. As part of our public sector practice area, BTMA has a concentrated focus on delivering municipal advisory services to governmental entities. A sizable portion of this practice includes accounting studies in connection with changes in utility rates and financial planning associated with the issuance of tax-exempt and taxable bonds and notes and other forms of indebtedness. In accordance with rules promulgated by the Municipal Securities Rulemaking Board ("MSRB"), BTMA is registered as a Municipal Advisor with the Securities and Exchange Commission ("SEC"). Additional public sector services include cybersecurity, development advisory, disaster

1 recovery, economic development, energy transition services, enterprise risk management,
2 environmental, social and governance, financial statement audit, outsourced accounting
3 and reporting, executive recruitment, financial management advisory, human capital
4 advisory, referendum strategy, single audits and federal compliance audits and valuation
5 services.

6 **Q4. WHAT IS YOUR EDUCATIONAL EXPERIENCE?**

7 A4. In June 1995, I received a Bachelor of Science Degree in Accounting from the Indiana
8 University Kelley School of Business in Bloomington, Indiana. Since then, I have
9 completed various professional courses sponsored by the American Institute of Certified
10 Public Accountants, the Indiana CPA Society, and other professional organizations
11 including the American Public Power Association (“APPA”) and the American Water
12 Works Association (“AWWA”). In 1998, I completed the AWWA cost of service and rate-
13 making seminar. In 2010, I completed the APPA Intermediate and Advanced Utility Cost
14 of Service and Retail Rate Design seminars.

15 **Q5. PLEASE DESCRIBE YOUR RELEVANT PROFESSIONAL EXPERIENCE.**

16 A5. I joined Umbaugh in June 1995 and, in 1998, completed the requirements to become
17 licensed as a Certified Public Accountant in the State of Indiana. In July 2000, I assumed
18 the position of client manager within the firm. On July 1, 2005, I became a principal in the
19 firm. On January 1, 2009, I was admitted into the Firm’s partnership. As a result of the
20 combination with Baker Tilly and Springsted, I became a partner in BTMA on March 1,
21 2019. During the past 27 years, I have been involved with hundreds of professional
22 engagements including financial studies for municipally owned water, electric, gas, steam,
23 and sewage utilities, for-profit and not-for-profit water and sewer corporations, water
24 authorities, regional water and sewer districts and conservancy districts. These studies quite

1 often have involved the determination of utility revenue requirements, cost of service
2 studies, rate design, fair value analysis, and the financial planning associated with the
3 issuance of tax-exempt and taxable bonds and notes to fund projects using a variety of
4 financing mechanisms including Rural Development, the State Revolving Fund, tax-
5 exempt and taxable bonds, and notes issued on the open market and other sources. I have
6 given speeches and participated in panels and workshops concerning utility rates, financing
7 and project development before the Indiana Rural Water Association, the Alliance of
8 Indiana Rural Water, the Indiana Section of the American Water Works Association, the
9 Indiana Association of Sewer Companies, the Indiana Water Environment Association,
10 Accelerate Indiana Municipalities (formerly the Indiana Association of Cities and Towns),
11 and the APPA.

12 **Q6. WITH WHAT PROFESSIONAL ORGANIZATIONS ARE YOU ASSOCIATED?**

13 A6. I am personally a member of the American Institute of Certified Public Accountants, the
14 Indiana CPA Society, the Indiana Water Environment Association, and the AWWA, and
15 our firm is a member of several other industry associations including the Alliance of
16 Indiana Rural Water and the Indiana Municipal Electric Association. Our firm is also a
17 strategic partner of Accelerate Indiana Municipalities. In the latter capacity, we provide
18 guidance on financial matters that affect communities across the state. Finally, I am the
19 current Chairman of the Indiana Section AWWA Water Utility Council.

20 **Q7. HAVE YOU TESTIFIED BEFORE AS AN EXPERT WITNESS?**

21 A7. Yes, I have testified before the Indiana Utility Regulatory Commission ("Commission")
22 on many previous occasions. This testimony has covered the development of appropriate

1 revenue requirements, utility valuation, financing approval and across-the-board and cost
2 of service analysis and rate design.

3 **Q8. HAVE YOU REVIEWED THE VERIFIED PETITION INITIATING THIS**
4 **CAUSE?**

5 A8. Yes, I have.

6 **II. OVERVIEW OF SERVICES AND TESTIMONY**

7 **Q9. WAS YOUR FIRM RETAINED BY PETITIONER, WESTFIELD GAS, LLC, IN**
8 **CONNECTION WITH THESE PROCEEDINGS?**

9 A9. Yes. Westfield Gas, LLC d/b/a Citizens Gas of Westfield (“Westfield Gas” or “Petitioner”)
10 retained Baker Tilly to prepare two components of this rate proceeding. The first task was
11 to provide an opinion on the fair value or true current worth of Petitioner’s property as of
12 December 31, 2021. As part of the fair value analysis, we were also engaged to assist
13 Petitioner with presenting evidence supporting the current worth of its property as part of
14 this rate proceeding before the Indiana Utility Regulatory Commission (“IURC” or
15 “Commission”).

16 The second task was to provide a fully allocated class cost of service study
17 (“COSS”) based on Petitioner’s embedded cost of providing gas service during the test
18 year adjusted for fixed, known, and measurable changes. Petitioner’s management and
19 accounting staff provided test year and pro forma data which was based on the accounting
20 books and records and reasonable expectations of operations on a pro forma going forward
21 basis. As part of the COSS, we were also engaged to assist Petitioner with presenting
22 evidence supporting the COSS as part of this rate proceeding before the IURC. My
23 testimony in this proceeding will be focused on these two tasks and will explain the services

1 performed and the conclusions reached regarding the value of Petitioner's property and its
2 cost of providing natural gas delivery and transportation services to its customers.

3 **Q10. HAVE THE RESULTS OF YOUR FAIR VALUE ANALYSIS BEEN**
4 **SUMMARIZED IN A WRITTEN REPORT?**

5 A10. Yes. BTMA prepared a Special Purpose Accounting Report dated August 26, 2022
6 summarizing the results of our fair value analysis.

7 **Q11. PLEASE IDENTIFY PETITIONER'S ATTACHMENT SAM-1.**

8 A11. Petitioner's Attachment SAM-1 is a copy of our Special Purpose Accounting Report (the
9 "Fair Value Report") summarizing the results of the fair value analysis services performed
10 for Westfield Gas.

11 **Q12. WAS THE FAIR VALUE REPORT PREPARED BY YOU OR UNDER YOUR**
12 **SUPERVISION?**

13 A12. Yes.

14 **Q13. PLEASE EXPLAIN HOW YOUR TESTIMONY AND THE FAIR VALUE**
15 **REPORT ARE ORGANIZED.**

16 A13. My testimony is organized as follows:

- 17 I. Introduction and Qualifications
- 18 II. Overview of Services and Testimony
- 19 III. Fair Value Analysis
- 20 IV. Overview of Rate Schedules
- 21 V. Cost of Service Analysis
- 22 VI. Rates and Charges

23 The first page of the Fair Value Report is the accountant's letter which describes
24 that the report is a special purpose report for submission to the Commission and is restricted

1 to that purpose only. This letter is incorporated by reference on all the pages of the Fair
2 Value Report.

3 The remaining pages of the Fair Value Report (pages 2 – 58) present the
4 calculations made to determine the fair value of Petitioner's property.

5 **III. FAIR VALUE ANALYSIS**

6 **Q14. MR. MILLER, WHAT IS YOUR UNDERSTANDING OF "FAIR VALUE" AND**
7 **FROM WHAT SOURCES HAVE YOU DEVELOPED SUCH AN**
8 **UNDERSTANDING?**

9 A14. My general understanding of the concept of fair value has been informed through my
10 academic training and through my years of professional experience practicing as a certified
11 public accountant specializing in utility ratemaking and finance. As it relates specifically
12 to ratemaking in Indiana, my understanding of fair value has been informed by orders of
13 the Commission and by decisions of the Indiana courts. I believe, an excellent summary of
14 what fair value means was stated by the Commission in its Order in Cause No. 39314
15 (Indiana Michigan Power Company, November 12, 1993):

16 As we have recently held, we believe that the fair value of a utility's
17 property is most analogous to the true current worth of that property,
18 perhaps what a willing buyer would pay a willing seller in an arms
19 length transaction. This standard comports very well to the directives
20 of the Court and our discussions above. Certainly then, the book net
21 original cost of that property would make little difference to a willing
22 buyer attempting to make a fair assessment of a reasonable purchase
23 price. This is also consistent with the Courts' directives that we must
24 consider the effects of inflation upon the value of a utility's property
25 and its cost to be reproduced at current prices. As our potential, willing
26 buyer examines the property he can scarcely argue that the effects of
27 past inflation should be calculated and removed from the potential
28 purchase price. Similarly, a willing buyer will reasonably consider the
29 current cost of reproducing that property. Thus, the Commission is
30 charged specifically by statute and by the Courts with considering all of
31 the factors which can be quantified such as reproduction cost new, net
32 original cost, and the effects of inflation in determining the true current

1 worth or fair value of the utility's used and useful property. (Order at
2 page 46).

3 In its decision in Indianapolis Water Company v. Public Serv. Comm'n. of Indiana,
4 484 N.E. 2d 635 (Ind. App. 1985), the Indiana Court of Appeals quoted approvingly the
5 concurring opinion of Justice James Emmert in City of Indianapolis v. Public Serv.
6 Comm'n. 131 N.E. 2d 308, 325 (Ind. 1956):

7 We judicially know there has been inflation in values since 1939. A
8 utility corporation and its stockholders take the gain from an increase in
9 values of its property, and they stand the loss when values depreciate
10 during a time of falling prices or a depression, just the same as any other
11 corporation and its stockholders may benefit or lose when the value of
12 the corporate property goes up or down. If the state condemns a shack
13 in shanty town the owner is compensated according to its value when
14 taken, and not according to what it cost him. The Federal Constitution
15 and the Indiana Constitution both protect him, and they protect
16 corporate enterprise with equal fairness by prohibiting confiscation of
17 its property either directly or indirectly. Utilities are not bought and sold
18 in any market place so that a market value can be thus established, and
19 in an area like Indianapolis, with its growth or population and industry,
20 reproduction cost new less depreciation cannot be disregarded in fixing
21 a valuation for rate making purposes. [484 N.E. 2d at 640.]

22 By acknowledging that a utility and its shareholders take the gain from an increase
23 in the values of its property and stand the loss when values depreciate, the Court illuminates
24 the importance of making a good faith attempt to determine the actual value of a utility's
25 property. This principle is even more strongly supported by the example of the state
26 condemning a shack in shanty town and compensating the owner according to the shack's
27 value when taken. In other words, just as the objective in a property condemnation case is
28 to determine the actual value of the owner's property so that there is a rational basis for
29 determining compensation, it is likewise the objective in a rate case proceeding to
30 determine the actual current value of a utility's property as the basis for a fair value finding,
31 so there can be a rational basis for determining the return requirement. The Commission
32 has the discretion to consider many things in its effort to determine actual current value. It

1 may consider replacement cost and actual arms-length transaction information between
2 willing buyers and sellers if such information is relevant to determining actual current
3 value. Similarly, the Commission may consider trended original cost or reproduction cost
4 new less depreciation in a situation where there has been inflation, but no technological
5 change. The Commission may also consider net original cost if net original cost is reflective
6 of actual current value. Indeed, if the bulk of a utility's assets are new, the original cost
7 may be reflective of actual current value. However, as the Commission and court decisions
8 quoted above make clear, whatever evidence is considered, the objective of a fair value
9 determination is to find the true current worth of the property being valued.

10 **Q15. MR. MILLER, AS THERE ARE A VARIETY OF METHODOLOGIES IN**
11 **PRACTICE FOR THE DETERMINATION OF THE FAIR VALUE OR CURRENT**
12 **WORTH OF A UTILITY'S PROPERTY, WOULD YOU PLEASE EXPLAIN THE**
13 **METHODOLOGY THAT YOU EMPLOYED?**

14 A15. Certainly. The three most used approaches to valuing business property are the cost-based,
15 market and income approaches. The cost-based approach to valuation requires a
16 comprehensive analysis of a company's property to establish the current cost of acquiring
17 or constructing the property to provide the same function as a firm's existing property,
18 adjusted for the current condition of the existing property. The market approach to
19 valuation uses actual market transaction data between willing buyers and sellers to
20 establish the value of the property. The income approach to valuing business property uses
21 the expected future cash flows to be produced by such property discounted at the cost of
22 capital rate to determine the present value of the property. As one of the purposes of a
23 utility rate case is to establish the proper level of income for the utility, using the income
24 approach results in a circular calculation. Because of the circular limitation of the income

1 approach, I have not focused on this methodology. Additionally, there have been few sales
2 of similarly situated natural gas utilities in Indiana making market-based comparisons
3 impracticable. Therefore, my efforts focus on the cost-based approach.

4 **Q16. WHAT IS THE SOURCE OF THE DATA USED TO PREPARE YOUR REPORT?**

5 A16. The utility-specific data used for the preparation of the fair value analysis was provided to
6 me by Petitioner's accounting department and management. The data comprises a detailed
7 spreadsheet from Petitioner's fixed asset accounting system showing a complete listing of
8 plant assets and property as of December 31, 2021. The spreadsheet is organized by
9 Petitioner's internal asset category code and a description of the assets as well as the
10 original cost and in-service date.

11 **Q17. MR. MILLER, WOULD YOU PLEASE EXPLAIN MORE FULLY THE DETAILS**
12 **OF THE REPORT AND YOUR FAIR VALUE ANALYSIS?**

13 A17. Following the accountant's letter, the remainder of the report contains the calculations and
14 analysis used to arrive at my opinion of the fair value of Petitioner's property. Petitioner's
15 corporate parent, Citizens Energy Group ("CEG"), operates a number of distinct business
16 units in addition to Petitioner. These separate business units enjoy the efficiencies that
17 accrue to them from a centralized source for process and knowledge-based services. This
18 Shared Services framework is described in more detail in the testimony of Petitioner's
19 witness Sabine Karner. This structure is identified as business unit 01.

20 Shared Services provides executive management, administrative, customer service,
21 and engineering capabilities. As Ms. Karner states in her testimony, "Shared Services is
22 designed to deliver high-quality services efficiently and effectively by streamlining high-
23 volume, routine transactions and utilizing resources with specialized skill-sets who are
24 dedicated to providing these services." As one might expect, Petitioner benefits from these

1 Shared Services and Ms. Karner describes in her testimony how the allocation of that
2 benefit is made to the individual business units.

3 Because Petitioner benefits from these Shared Services, it is appropriate to allocate
4 a portion of the assets assigned to Shared Services to Petitioner when determining fair
5 value. Indeed, should CEG ever sell Petitioner to another entity, that new owner would
6 need to provide these same types of services to continue the efficient operation of the
7 utility.

8 Pages 2 through 24 show a detailed listing of plant assets and property assigned to
9 Shared Services. The in-service date and historical cost for each item is presented along
10 with a calculation showing the number of years that have elapsed since the item was placed
11 in service. The weighted average years of service for each specific entry compared to the
12 total for the corresponding asset class is then shown. Finally, the sum of the weighted
13 average years of service for each asset class is divided by the corresponding estimated
14 useful life of the class to determine the average estimated expired life. The calculations are
15 summarized by asset class on page 25. The total historical cost for each asset class is shown
16 in the first column followed by the percent condition. Percent condition is determined by
17 the calculation one minus the estimated expired life. Multiplying across these two columns
18 results in the reproduction cost new less depreciation for each asset class on the right side
19 of the page. At the bottom of the page, we apply the allocation factor of 1.16%, calculated
20 by Ms. Camela Johnson and discussed in her testimony, to arrive at an allocated fair value
21 of Shared Services property of \$750,488.

22 Beginning on page 26, the plant assets and property of Westfield Gas – Business
23 Unit 40 are listed. The first and second columns of the schedule show Petitioner's internal
24 asset category code and a description of the assets. The date the assets were placed in
25 service is shown in the third column followed by the historical cost of the assets in the

1 fourth column. The next three columns show the historical cost index factor, the cost index
2 factor as of January 1, 2021, and the ratio between the two figures. The final column shows
3 the reproduction cost of the assets. Subtotals are provided for each asset class. Page 41
4 presents the total historical cost of the utility assets of \$18,793,675 as well as the total
5 reproduction cost of the utility assets of \$25,602,223.

6 **Q18. PLEASE EXPLAIN HOW YOU MADE THE REPRODUCTION COST**
7 **CALCULATIONS AND THE BASIS FOR YOUR COST INDEX FIGURES.**

8 A18. As the basis for cost indices, I used the Handy Whitman Index, which is a recognized and
9 widely used tool for determining changes in the cost of constructing utility property. The
10 index has been published by Whitman, Requardt and Associates of Baltimore, Maryland
11 since 1934. It is composed of index numbers presented for various accounts prescribed by
12 the Uniform System of Accounts, as well as for construction, material and labor. The
13 numbers contained in the index are generated by comparing the current prices for materials,
14 equipment and labor with a base year. These values are updated each year as of January
15 1st and July 1st. I used the January 1, 2021, figures for this analysis.

16 Referring to the schedules, you can see in the fifth column that a historical cost
17 index value has been assigned to each of the plant assets based on its in-service date. In the
18 next column the cost index value for January 1, 2021, was entered. Finally, the ratio
19 between the two figures is presented in the next to last column. This ratio is multiplied by
20 the historical cost of the asset to determine its current reproduction cost.

1 **Q19. GENERALLY, WHEN A COST-BASED APPROACH IS USED IN THE**
2 **VALUATION OF UTILITY PROPERTY, DEPRECIATION OF THE ASSETS IS**
3 **TAKEN INTO ACCOUNT WHEN DETERMINING THE FAIR VALUE. HOW**
4 **WAS DEPRECIATION INCORPORATED INTO YOUR STUDY?**

5 A19. Pages 42 to 57 show our calculation of the estimated expired life of the assets by asset
6 class. To make these calculations we first determine the weighted average years that each
7 asset has been in service. This is accomplished by calculating the relative percentage each
8 asset entry comprises of its respective asset class. For example, page 43 shows that on
9 October 1, 2015, Petitioner placed in service two-inch plastic mains that have a
10 reproduction cost of \$321,231.60. The schedule also shows on page 47 that the total
11 reproduction cost value of all distribution mains is \$16,526,900.07. Thus, the 2-inch plastic
12 mains placed in service on October 1, 2015, represent 2.30% of the total asset class. The
13 schedule also shows that those mains were placed in service 6.25 years prior to the cut-off
14 date of December 31, 2021. This results in a weighted average years of service for that
15 asset listing of 0.14.

16 After the weighted average years of service for each asset listing is calculated, the
17 sum of these figures by asset class is totaled. For example, page 47 shows that the asset
18 category "mains" has a weighted average years of service of 10.43. This figure, for each
19 asset class, is then divided by the estimated useful life of that particular asset category.
20 Thus, structures and improvements have an expired life of 12.38% based on a fifty-year
21 estimated life. Mains have an expired life of 16.05% based on a sixty-five-year estimated
22 life. Transmission Mains has an expired life of 0.45% based on a fifty-five-year estimated
23 live. Measuring and regulating equipment has an expired life of 23.60% based on a forty-
24 year estimated life. Transmission Measuring and Regulating Equipment has an expired life

1 of 0.00% based on a thirty-five-year estimated life. Services have an expired life of 20.19%
2 based on a fifty-year estimated life. Meters have an expired life of 39.11% based on a
3 thirty-five-year estimated life. Meter installations have an expired life of 62.92% based on
4 a thirty-five-year estimated life. House regulators have an expired life of 56.50% based on
5 a forty-year estimated life. And finally, industrial measuring and regulating equipment has
6 an expired life of 70.75% based on a thirty-five-year estimated life.

7 **Q20. MR. MILLER, HOW DID YOU DETERMINE THE ESTIMATED USEFUL LIVES**
8 **OF THE VARIOUS ASSET CLASSES?**

9 A20. In the preparation of this analysis, I used the same estimated useful lives for Westfield Gas
10 – Business Unit 40 assets and the Shared Services assets – Business Unit 01 as those
11 contained in Petitioner's most recently approved depreciation study Cause No. 45039
12 approved by the IURC on December 27, 2018.

13 **Q21. THANK YOU. PLEASE CONTINUE WITH THE EXPLANATION OF YOUR**
14 **REPORT.**

15 A21. The calculations on pages 42 to 57 are subsequently used on page 58 to calculate the
16 Reproduction Cost New Less Depreciation ("RCNLD") fair value of Petitioner's assets.
17 Page 58 summarizes, by asset class, the historical cost and reproduction cost of the assets.
18 One minus the expired life I just discussed results in the percentage condition of each asset
19 class. Put another way, the percentage condition represents the remaining useful life of the
20 asset class considering the effects of depreciation. Multiplying the reproduction cost values
21 by the percentage condition results in the current value of the assets on a RCNLD basis of
22 \$20,921,983. To this we add the depreciated original cost of the allocated asset values from

1 Shared Services to arrive at a total RCNLD value of \$21,672,471. This method represents
2 an application of the cost-based approach to utility valuation that I discussed previously.

3 **Q22. DOES THIS CONCLUDE THE EXPLANATION OF YOUR FAIR VALUE**
4 **REPORT?**

5 A22. Yes, it does.

6 **Q23. MR. MILLER, WHAT IS YOUR OPINION OF THE FAIR VALUE OR CURRENT**
7 **WORTH OF PETITIONER'S UTILITY ASSETS?**

8 A23. In my professional opinion, the most appropriate estimate of the current worth and
9 therefore, fair value, of Petitioner's utility assets is \$21,672,471.

10 **Q24. DOES THIS CONCLUDE YOUR TESTIMONY REGARDING FAIR VALUE?**

11 A24. Yes, it does.

12 **Q25. THANK YOU. NOW WE WILL TURN OUR ATTENTION TO YOUR COST-OF-**
13 **SERVICE ANALYSIS. HAVE THE RESULTS OF YOUR COSS ANALYSIS BEEN**
14 **SUMMARIZED IN A WRITTEN REPORT?**

15 A25. Yes. BTMA prepared a Special Purpose Report dated August 26, 2022 summarizing the
16 results of the COSS.

17 **Q26. PLEASE IDENTIFY PETITIONER'S ATTACHMENT SAM-2.**

18 A26. Petitioner's Attachment SAM-2 is a copy of our Special Purpose Report (the "COSS
19 Report") summarizing the results of the cost-of-service analysis performed for Westfield
20 Gas.

21 **Q27. WAS THE COSS REPORT PREPARED BY YOU OR UNDER YOUR**
22 **SUPERVISION?**

23 A27. Yes.

1 **IV. OVERVIEW OF RATE SCHEDULES**

2 **Q28. MR. MILLER, PLEASE PROVIDE AN OVERVIEW OF PETITIONER'S**
3 **EXISTING BASE RATE SCHEDULES.**

4 A28. Petitioner's existing base rate schedules for gas service are summarized as follows.

5 Gas Rate No. D20 – Residential Delivery & Supply Service

6 This rate applies to all gas delivered in a month for residential domestic and
7 residential space heating purposes. The rate is comprised of a fixed customer
8 charge, a graduated delivery charge per Therm and a gas supply charge per Therm
9 through Petitioner's Variable-Rate Gas Supply Service under Gas Rate No. S1. In
10 addition, various other adjustments are applicable including the normal temperature
11 adjustment, energy efficiency adjustment and regulatory asset amortization.

12 Gas Rate No. D30 – Industrial Delivery Service

13 This rate applies to all gas delivered in a month for year-round industrial processing
14 and incidental general purposes. The rate is comprised of a fixed customer charge,
15 a graduated delivery charge per Therm and a gas supply charge per Therm through
16 Petitioner's Variable-Rate Gas Supply Service under Gas Rate No. S1. In addition,
17 automated meter reading service charges may apply.

18 Gas Rate No. D40 – Commercial Delivery Service

19 This rate applies to all gas delivered in a month for cooking and/or water heating,
20 and/or other commercial use. The rate is comprised of a fixed customer charge, a
21 graduated delivery charge per Therm and a gas supply charge per Therm through
22 Petitioner's Variable-Rate Gas Supply Service under Gas Rate No. S1. In addition,
23 various other adjustments are applicable including the normal temperature

1 adjustment, energy efficiency adjustment, regulatory asset amortization and
2 automated meter reading service charges.

3 Gas Rate No. D50 – Large Volume Interruptible Deliver Service

4 This rate applies to all gas delivered in a month for space heating and other gas
5 service for a single customer using in excess of 50,000 dekatherms (dths) per year.

6 The rate is comprised of a fixed customer charge, a delivery charge per Therm and
7 a gas supply charge per Therm through Petitioner's Variable-Rate Gas Supply
8 Service under Gas Rate No. S1. In addition, automated meter reading service
9 charges may be applicable.

10 The current rate tariffs were approved by the IURC in Cause No. 44731 and became
11 effective May 1, 2017. However, on April 29, 2022, Petitioner filed via a 30-day filing
12 (Filing No. 50536) revised rate schedules to reflect the repeal of the Indiana Utility
13 Receipts Tax ("IURT") in House Enrolled Act No. 1002. The revised base rates, excluding
14 IURT, became effective July 1, 2022. The gas supply charges are updated on a quarterly
15 basis via Petitioner's GCA filings before the IURC.

16 V. COST OF SERVICE CALCULATIONS

17 **Q29. MR. MILLER, WOULD YOU PLEASE DESCRIBE THE GENERAL PURPOSE**
18 **OF A COST-OF-SERVICE STUDY?**

19 A29. A cost-of-service study is a detailed analysis of the cost drivers that influence the provision
20 of service to a utility's customers. The goal of the study is to determine the appropriate
21 level of cost recovery allocable to each customer class. The cost-of-service study is
22 normally done in conjunction with and leads to the creation of a rate design that recovers

1 costs from the appropriate customer class as closely as possible to the allocated cost of
2 service.

3 **Q30. WHAT IS THE SOURCE OF THE DATA USED TO PREPARE YOUR COSS?**

4 A30. The Utility specific data used for the preparation of the cost-of-service study was provided
5 to BTMA by Petitioner's management team. The data comprises information from
6 Petitioner's billing and accounting systems as well as engineering and operation documents
7 maintained by Westfield Gas. The data include historical billing information, plant and
8 investment values, operating statistics and other similar information for the test period
9 which was the twelve months ended December 31, 2021. In addition, I was provided the
10 pro forma revenue requirements and the pro forma customer billing data upon which the
11 proposed cost of service and rate calculations have been made.

12 **Q31. MR. MILLER, WOULD YOU PLEASE EXPLAIN THE COST-OF-SERVICE**
13 **CALCULATIONS CONTAINED IN YOUR ATTACHMENT SAM-2?**

14 A31. The Attachment begins with Schedule 1 which is a summary of the allocation factors used
15 throughout the cost-of-service study. These factors were developed using the accounting
16 and operating data provided by Petitioner and reflect the various cost drivers associated
17 with operating the utility. In our effort to determine appropriate cost-based rates, we begin
18 with the allocation and assignment of fair value rate base to the customer classes. These
19 calculations are shown on Schedule 2. Each rate base component and the associated
20 depreciation reserve is allocated to the customer classes based on the type of investment,
21 i.e., commodity, demand, or customer related. Commodity costs are those that vary with
22 the volume of gas delivered to customers and are allocated based on annual volumes.
23 Demand costs are those incurred to deliver gas to customers at certain levels and are
24 dependent on customer demand characteristics. Consequently, these items are allocated

1 based on peak day demands. Customer related costs are those that vary based on the number
2 of customers served throughout the system and are allocated as such.

3 On Schedule 3, we perform a similar procedure by allocating depreciation expense
4 to the customer classes. Generally, the allocation of individual depreciation expense line
5 items follows the allocation of its corresponding rate base component. Schedule 4 presents
6 the allocation of pro forma operation and maintenance expenses (“O&M”) at both present
7 revenue levels and proposed revenue levels. Schedule 5 shows the allocation of various
8 miscellaneous revenues to the customer classes.

9 Schedule 6 presents the calculation and allocation of normalized and equalized net
10 operating income and revenues at both present rates and proposed rates. Specifically, page
11 1 of Schedule 6 shows the normalized revenues generated from utility operations at present
12 rates by customer class. Subtracting the various revenue requirements from the normalized
13 revenues allows us to determine the rate of return being generated by each customer class
14 at present rates. As shown at the bottom of the first column, the present rates generate an
15 overall rate of return of 2.579%. Each customer class contributes a different level of return
16 based on the allocated revenue requirements. To determine if any subsidy or excess exists
17 between the rate classes, we next calculate what level of revenue would be required at
18 present rates for each customer class to contribute an equalized rate of return at the system
19 total. These calculations are presented on page 2 of Schedule 6. Next, based on the allocated
20 rate base and the proposed rate of return, we calculate the amount of net operating income
21 from each class assuming each class participates equally in the overall return of 8.426% as
22 shown on page 3. Adding back the other revenue requirements allows us to calculate the
23 overall revenue that would need to be generated from each class at the proposed rates
24 assuming equal return. For example, the residential class should contribute \$5,922,288 to
25 achieve overall revenues of \$8,372,231. Similarly, the industrial class is responsible for

1 \$99,713, the commercial class is responsible for \$2,130,631 and finally the large volume
2 interruptible (“LVI”) class is responsible for \$219,599.

3 Page 4 of Schedule 6 shows the existing subsidies that exist between the customer
4 classes. At present rates, the residential class is receiving a subsidy of \$145,409 while the
5 other three classes are picking up the difference. Based on conversations with Westfield
6 Gas Management, it was collectively decided that eliminating the entire subsidy in a single
7 rate case proceeding will be contrary to promoting gradualism in rate design. Petitioner’s
8 witness Ms. Debi Bardhan-Akala confirms the rationale for this approach in her testimony

9 Eliminating 25% of the residential subsidy increases that classes’ allocated cost by
10 approximately \$36,352 (\$145,409 - \$109,057) and lessens the burden on the other classes.
11 Furthermore, Westfield Gas intends to continue the existing discounted rate for LVI
12 customers that was previously approved by the IURC. In the end, the pro forma normalized
13 revenues by class can be summarized after addressing the proposed subsidy/excess
14 elimination and LVI discount as follows:

Residential	\$5,832,596
Industrial	\$105,406
Commercial	\$2,240,571
Large Volume Interruptible	\$193,658
Total	\$8,372,231

15 Using these levels of pro forma revenues and deducting from them the allocated
16 revenue requirements results in the following levels of net operating income by class and
17 the associated rates of return.

Residential	\$1,147,564	7.815%
Industrial	\$27,361	10.640%
Commercial	\$612,868	10.268%
Large Volume Interruptible	\$72,103	6.197%
Total	\$1,859,896	8.426%

1 The results of the proceeding cost of service calculations are summarized on
2 Schedule 7.

3 Pro forma operating statements at present and proposed rates and based on
4 normalized and equalized rates of return are presented on Schedule 8. At the bottom of
5 each page of the schedule, the class rates of return are compared to the overall system rate
6 of return to demonstrate the level of earnings expected to be generated from the classes.

7 **Q32. WOULD YOU PLEASE SUMMARIZE THE LEVEL OF EXISTING SUBSIDY**
8 **BETWEEN THE RATE CLASSES AND THE RESULTING SUBSIDY ASSUMING**
9 **THE PROPOSED 25% REDUCTION AND MOVEMENT TO FULL COST OF**
10 **SERVICE?**

11 A32. Schedule 9 of the COSS summarizes the present and proposed levels of subsidy/excess
12 within the existing and proposed rate structures. At the proposed rates, we have identified
13 both the subsidy and the contractual discount separately on the schedule. The net result is
14 as follows:

	Base Rate Subsidy	Contractual Discount	Net
Residential	(\$109,057)	\$19,365	(\$89,692)
Industrial	5,287	406	5,693
Commercial	102,261	7,679	109,940
Large Volume Interruptible	1,509	(27,450)	(25,941)
Totals	\$0	\$0	\$0

15 As I mentioned previously, the contractual discount for the LVI customer class
16 results from IURC approval of a prior case that Petitioner intends to remain in place.

1 **Q33. WHAT EFFECT WILL THE PROPOSED REVENUE DISTRIBUTION AND**
2 **SUBSIDY REDUCTION LEVELS HAVE ON THE ANNUAL REVENUES FROM**
3 **GAS SALES TO BE COLLECTED FROM EACH CUSTOMER CLASS?**

4 A33. Schedule 10 provides a summary of the present and proposed margins and revenues from
5 gas sales for each customer class. Overall, the proposed rates result in an 18.38% increase
6 in revenue and a 40.11% increase in margin which are spread evenly on a percentage basis
7 among the customer classes.

8 **VI. RATES AND CHARGES**

9 **Q34. PLEASE EXPLAIN HOW THE PROPOSED RATES AND CHARGES ARE**
10 **DEVELOPED IN ORDER TO ACHIEVE THE PRO FORMA REVENUE AND**
11 **OPERATING INCOME LEVELS FOR EACH CUSTOMER CLASS?**

12 A34. There are a variety of factors that must be considered when developing an appropriate rate
13 structure designed to generate the proposed revenue distribution among customer classes
14 resulting from a cost-of-service study. Ms. Bardhan-Akala will discuss the policy factors
15 that Petitioner considered in the determination of the proposed rate structure.
16 Management's consideration of these policy factors led to the determination to use the
17 existing rate structure for the calculation of revised rates and charges. The calculation of
18 the proposed rates is shown on Schedule 11. The present rates in each rate schedule were
19 increased by the proposed percentage increase in margin as shown on Schedule 10. A
20 revenue proof of the proposed rate structure is presented in Schedule 12. This schedule

1 demonstrates that the proposed rates when applied to the applicable pro forma billing
2 determinants will generate the appropriate level of margin revenues for each rate class.

3 **Q35. PLEASE DESCRIBE THE PROPOSED REVISIONS TO THE BASE RATES FOR**
4 **EACH CUSTOMER CLASS.**

5 A35. The proposed rate revisions are as follows:

6 Gas Rate No. D20 – Residential Delivery & Supply Service

7 The customer charge has been increased from \$11.83 to \$16.76 per meter. The
8 volumetric delivery charges are increased from \$0.3590 to \$0.5085 for the first 120
9 Therms, from \$0.2245 to \$0.3179 for the next 380 Therms and from \$0.2082 to
10 \$0.2949 for usage over 500 Therms. For the class, these increases represent an
11 average increase of 41.65%.

12 Gas Rate No. D30 – Industrial Delivery Service

13 The customer charge has been increased from \$109.18 to \$152.20 per meter. The
14 volumetric delivery charges are increased from \$0.3869 to \$0.5393 for the first 500
15 Therms and from \$0.1834 to \$0.2557 for usage over 500 Therms. For the class,
16 these increases represent an average increase of 39.40%.

17 Gas Rate No. D40 – Commercial Delivery Service

18 The customer charge has been increased from \$36.48 to \$50.56 per meter. The
19 volumetric delivery charges are increased from \$0.2940 to \$0.4074 for the first 120
20 Therms, from \$0.2132 to \$0.2955 for the next 380 Therms and from \$0.2020 to
21 \$0.2800 for usage over 500 Therms. For the class, these increases represent an
22 average increase of 38.60%.

1 Gas Rate No. D50 – Large Volume Interruptible Deliver Service

2 The customer charge has been increased from \$1,142.34 to \$1,442.69 per meter.

3 The volumetric delivery charge is increased from \$0.1602 to \$0.2023 for all

4 Therms. For the class, these increases represent an average increase of 26.28%.

5 **Q36. HAVE YOU SUMMARIZED THE IMPACT OF THE PROPOSED RATE**
6 **CHANGES ON THE MONTHLY CUSTOMER BILLS FOR EACH CUSTOMER**
7 **CLASS?**

8 A36. Yes. Bill comparisons for each rate class are shown in Schedule 13.

9 **Q37. DOES THIS CONCLUDE THE EXPLANATION OF YOUR COST-OF-SERVICE**
10 **STUDY?**

11 A37. Yes, it does.

12 **Q38. IS IT YOUR OPINION THAT THE RATES PROPOSED IN YOUR EXHIBIT ARE**
13 **FAIR, JUST, NON-DISCRIMINATORY, AND REASONABLE AND NECESSARY**
14 **TO MEET PETITIONER'S PRO FORMA REVENUE REQUIREMENTS?**

15 A38. Yes, it is my opinion that they are.

16 **Q39. DOES THIS CONCLUDE YOUR COSS TESTIMONY?**

17 A39. Yes, it does at this time.

AFFIRMATION

I affirm under the penalties for perjury that the foregoing testimony is true to the best of my knowledge, information, and belief.

Signed: Scott A. Miller

Printed: Scott A. Miller

Dated: 8-26-2022

Citizens Gas of Westfield

***Accounting Report On
Fair Value of Assets***

AUGUST 26, 2022



INDIANAPOLIS, INDIANA

August 26, 2022

Citizens Gas of Westfield
Citizens Energy Group
2020 North Meridian Street
Indianapolis, IN 46202

Baker Tilly Municipal Advisors, LLC
8365 Keystone Crossing, Ste 300
Indianapolis, IN 46240
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RE: Fair Value of Assets

In connection with the proposed adjustment in the Utility's schedules of rates and charges, we have, at your request, compiled this special purpose report including the following statements and schedules.

Page(s)

2 – 24	Calculation of Estimated Expired Life of Assets – Corporate Support Services
25	Summary of Reproduction Cost New Less Depreciation – Corporate Support Services
26 – 41	Schedule of Asset Listing and Calculation of Replacement Cost – Citizens Gas of Westfield
42 – 57	Calculation of Estimated Expired Life of Assets – Citizens Gas of Westfield
58	Summary of Reproduction Cost New Less Depreciation – Citizens Gas of Westfield

Further, the pro forma financial information in this report which has not been compiled, reviewed or audited by us, is based upon unaudited financial information as of December 31, 2021, which was compiled by management as well as assumptions provided by management and their consultants or obtained from other sources. This pro forma financial information is prepared for the purpose of showing the fair value of assets of the Utility. The actual fair value may vary from the pro forma information and the variations may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Baker Tilly Municipal Advisors, LLC

CITIZENS GAS OF WESTFIELD

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Land and Land Rights:							
01.007-389-0.NONE	LAND-PARCEL1 LANGSDALE DIST	7/1/1941	\$19,456.56		80.56		
01.007-389-0.NONE	LAND-G.O.-SEE ITEMS	7/1/1957	133,566.79		64.55		
01.007-389-0.NONE	LAND-G.O.-SEE ITEMS	7/1/1957	98,044.54		64.55		
01.007-389-0.NONE	LAND-G.O.-2019 N ILLINOIS	7/1/1958	28,151.75		63.55		
01.007-389-0.NONE	LAND-G.O.-2019 N ILLINOIS	7/1/1959	184.60		62.55		
01.007-389-0.NONE	LAND-THRIFT STORE LANGSDALE	7/1/1959	4,109.82		62.55		
01.007-389-0.NONE	LAND-G.O.-2027 N ILLINOIS	7/1/1965	30,720.33		56.54		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1971	61,156.11		50.54		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1971	51,510.00		50.54		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1971	48,400.00		50.54		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1971	25,069.46		50.54		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1972	49,490.00		49.53		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1972	11,216.66		49.53		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1972	2,645.00		49.53		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1972	1,691.09		49.53		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1972	1,145.00		49.53		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1972	1,101.57		49.53		
01.007-389-0.NONE	DEMOLITION OF BUILDING	7/1/1975	2,675.00		46.53		
01.007-389-0.NONE	LAND-G.O.-SEE COMMENTS	7/1/1975	14,400.00		46.53		
01.007-389-0.NONE	LAND-G.O.-2010 N MERIDIAN ST	7/1/1980	126,984.70		41.53		
01.007-389-0.NONE	LAND-G.O.-2050 N ILLINOIS	7/1/1980	42,918.45		41.53		
01.007-389-0.NONE	LAND-G.O.-2050 N ILLINOIS	7/1/1980	8,990.00		41.53		
01.007-389-0.NONE	LAND-G.O.-2010 N MERIDIAN ST	7/1/1981	830.58		40.53		
01.007-389-0.NONE	LAND-PARCEL4 LANGSDALE DISTRIB	7/1/1986	1,856.22		35.53		
01.007-389-0.NONE	LAND-G.O.-2000 N MERIDIAN ST	7/1/1987	240,000.00		34.53		
01.007-389-0.NONE	LAND-G.O.-2000 N MERIDIAN ST	7/1/1987	30,783.00		34.53		
01.007-389-0.NONE	LAND-G.O.-37 W 21ST ST	7/1/1987	300,100.00		34.53		
01.007-389-0.NONE	LAND-G.O.-37 W 21ST ST	7/1/1987	74,346.69		34.53		
01.007-389-0.NONE	LAND-G.O.-37 W 21ST ST	7/1/1988	33,069.28		33.52		
01.007-389-0.NONE	LAND-G.O.-37 W 21ST ST	7/1/1988	7,798.08		33.52		
01.007-389-0.NONE	LAND-G.O.-PIERSON ST	7/1/1990	4,575.00		31.52		
01.007-389-0.NONE	LAND-PARCEL1 LANGSDALE DIST	7/1/2002	113,256.00		19.52		
01.007-389-0.NONE	LAND-PARCEL2 LANGSDALE DISTRIB	7/1/2002	6,447.00		19.52		
01.007-389-0.NONE	LAND-PARCEL3 LANGSDALE DISTRIB	7/1/2002	5,285.00		19.52		
			<u>\$1,581,974.28</u>				
Total Land and Land Rights							
Structures and Improvements:							
01.007-390-0.NONE	BUILDING #4 STOREROOM BUILDING	7/1/1913	\$13,203.90	0.03%	108.58	0.03	
01.007-390-0.NONE	24' 8" VITRIFIED SEWER TILE	7/1/1950	77.23	0.00%	71.55	-	
01.007-390-0.NONE	GALVANIZED CHAIN LINK FENCE	7/1/1950	1,417.05	0.00%	71.55	-	
01.007-390-0.NONE	CHAIN LINK FENCE	7/1/1953	1,013.45	0.00%	68.55	-	
01.007-390-0.NONE	10" SEWER TILE	7/1/1956	158.80	0.00%	65.55	-	
01.007-390-0.NONE	FLEXBOARD CEILING	7/1/1956	1,601.84	0.00%	65.55	-	
01.007-390-0.NONE	BUILDING #4 STORAGE GARAGE BLD	7/1/1957	211,967.48	0.41%	64.55	0.26	
01.007-390-0.NONE	GENERAL OFFICE BUILDING	7/1/1957	945,182.03	1.84%	64.55	1.19	
01.007-390-0.NONE	10" VIT TILE STORM DRAINAGE	7/1/1958	1,606.74	0.00%	63.55	-	
Sub-totals			<u>\$1,176,228.52</u>	<u>2.28%</u>		<u>1.48</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$1,176,228.52	2.28%		1.48	
01.007-390-0.NONE	12" VIT TILE STORM DRAINAGE	7/1/1958	5,897.74	0.01%	63.55	0.01	
01.007-390-0.NONE	6" VIT TILE STORM DRAINAGE	7/1/1958	68.12	0.00%	63.55	-	
01.007-390-0.NONE	8" VIT TILE STORM DRAINAGE	7/1/1958	3,370.44	0.01%	63.55	0.01	
01.007-390-0.NONE	8" VIT TILE STORM DRAINAGE	7/1/1958	930.69	0.00%	63.55	-	
01.007-390-0.NONE	BUILDING #1 OFFICE & TRAINING	7/1/1958	309,787.42	0.60%	63.55	0.38	
01.007-390-0.NONE	BUILDING #2 STORAGE&METER SHOP	7/1/1958	274,747.47	0.54%	63.55	0.34	
01.007-390-0.NONE	BUILDING #3 MAINTENANCE GARAGE	7/1/1958	35,020.73	0.07%	63.55	0.04	
01.007-390-0.NONE	83'-9"X80" SHADE	7/1/1959	1,523.34	0.00%	62.55	-	
01.007-390-0.NONE	CHAIN LINK FENCE-PARKING LOT	7/1/1959	2,369.74	0.00%	62.55	-	
01.007-390-0.NONE	TRANSFER ASPHALT DRIVEWAY	7/1/1959	884.00	0.00%	62.55	-	
01.007-390-0.NONE	ARCHITECTURAL SVC-G.O.	7/1/1960	3,463.27	0.01%	61.54	0.01	
01.007-390-0.NONE	PIPEYARD LAYOUT 4900 SQ FT	7/1/1963	18,962.97	0.04%	58.54	0.02	
01.007-390-0.NONE	RAIN SHELTER HOUSING OVER AIR	7/1/1963	306.96	0.00%	58.54	-	
01.007-390-0.NONE	CRUSHED STONE DRIVEWAY@PIPEYD	7/1/1964	1,530.50	0.00%	57.54	-	
01.007-390-0.NONE	FENCE W/5 GATES AROUND PIPEYAR	7/1/1964	5,111.40	0.01%	57.54	0.01	
01.007-390-0.NONE	ALUMINUM AWNINGS	7/1/1966	653.48	0.00%	55.54	-	
01.007-390-0.NONE	JENN AIRE EXHAUST FANS	7/1/1966	858.94	0.00%	55.54	-	
01.007-390-0.NONE	ALUMINUM AWNING	7/1/1967	332.20	0.00%	54.54	-	
01.007-390-0.NONE	CHAIN LINK FENCE	7/1/1968	302.25	0.00%	53.54	-	
01.007-390-0.NONE	ENCLOSE STOREROOM RECEIVING OF	7/1/1968	535.71	0.00%	53.54	-	
01.007-390-0.NONE	APPLIANCE WAREHOUSE ADD102'X90	7/1/1970	159,226.52	0.31%	51.54	0.16	
01.007-390-0.NONE	HANDLING&LAODING DOCK ADDITION	7/1/1970	42,853.60	0.08%	51.54	0.04	
01.007-390-0.NONE	SHOP BUILDING ADDITION 50'X100	7/1/1970	88,394.89	0.17%	51.54	0.09	
01.007-390-0.NONE	30'X18' CAPE WITH SLIDING DOOR	7/1/1971	1,160.63	0.00%	50.54	-	
01.007-390-0.NONE	ACE-SYCAMORE FLAME EXHAUSTER	7/1/1971	592.75	0.00%	50.54	-	
01.007-390-0.NONE	PARKING BETWEEN LANGS&COMP HS	7/1/1971	9,063.53	0.02%	50.54	0.01	
01.007-390-0.NONE	PARKING LOT	7/1/1971	870.52	0.00%	50.54	-	
01.007-390-0.NONE	SPRINKLER SYSTEM	7/1/1971	588.00	0.00%	50.54	-	
01.007-390-0.NONE	CHAIN LINK-AROUND OLD THRIFT	7/1/1972	3,937.15	0.01%	49.53	0.00	
01.007-390-0.NONE	LARGE FITTING STORAGE BUILDING	7/1/1972	419.02	0.00%	49.53	-	
01.007-390-0.NONE	REGULATOR BUILDING	7/1/1972	1,336.86	0.00%	49.53	-	
01.007-390-0.NONE	EXHAUST FAN IN WELDING SHOP	7/1/1973	370.49	0.00%	48.53	-	
01.007-390-0.NONE	HAYDITE BLOCK WALL	7/1/1973	1,450.00	0.00%	48.53	-	
01.007-390-0.NONE	PARKING LOT #2 84000'ASPHALT	7/1/1973	24,947.00	0.05%	48.53	0.02	
01.007-390-0.NONE	PARKING LOT #3	7/1/1973	13,367.00	0.03%	48.53	0.01	
01.007-390-0.NONE	PARKING LOT #4	7/1/1973	2,376.00	0.00%	48.53	-	
01.007-390-0.NONE	APPLIANCE WAREHS RECEIVG OFICE	7/1/1974	1,773.29	0.00%	47.53	-	
01.007-390-0.NONE	CHAIN LINK FENCE W/DOUBLE DOOR	7/1/1974	3,205.95	0.01%	47.53	0.00	
01.007-390-0.NONE	MASONRY BLOCK WALL EXTENSION	7/1/1974	1,888.83	0.00%	47.53	-	
01.007-390-0.NONE	SALVAGE FACILITIES COMPLETE	7/1/1974	4,553.43	0.01%	47.53	0.00	
01.007-390-0.NONE	WALLS-CONCRETE BLOCK PORTIONS	7/1/1974	1,786.21	0.00%	47.53	-	
01.007-390-0.NONE	18'X18' CONCRETE BLOCK ADITION	7/1/1975	5,000.00	0.01%	46.53	0.00	
01.007-390-0.NONE	40' POLE W/4 FLOODLAMPS	7/1/1975	3,734.10	0.01%	46.53	0.00	
01.007-390-0.NONE	ASPHALT PAVEMENT PIPE SHED/REA	7/1/1975	6,098.45	0.01%	46.53	0.00	
01.007-390-0.NONE	CHAIN LINK FENCE W/SWING GATE	7/1/1975	1,960.00	0.00%	46.53	-	
01.007-390-0.NONE	MATERIAL STORAGE BUILDING	7/1/1975	11,142.54	0.02%	46.53	0.01	
Sub-totals			\$2,234,982.65	4.31%		2.68	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$2,234,982.65	4.31%		2.68	
01.007-390-0.NONE	PAVING & UTILIZATION OFFICE	7/1/1975	911.40	0.00%	46.53	-	
01.007-390-0.NONE	WIRE FENCE 6' HIGH-50' LONG	7/1/1975	584.33	0.00%	46.53	-	
01.007-390-0.NONE	WIRE PANELS ENLARGE STOREROOM	7/1/1975	665.95	0.00%	46.53	-	
01.007-390-0.NONE	EXTEND BLOCK WALL LOCKER ROOM	7/1/1976	552.00	0.00%	45.53	-	
01.007-390-0.NONE	GAS WALL FURNACE FOR LOCKER RM	7/1/1976	221.60	0.00%	45.53	-	
01.007-390-0.NONE	PARTITION IN GARAGE OFFICE 42"	7/1/1976	300.68	0.00%	45.53	-	
01.007-390-0.NONE	SINGLE SLIDING DOOR METER&STOR	7/1/1976	617.85	0.00%	45.53	-	
01.007-390-0.NONE	ASPHALT PARKNG UTIL VEH LANG W	7/1/1977	13,988.95	0.03%	44.53	0.01	
01.007-390-0.NONE	CONCRETE PAD @ LOADING RAMP	7/1/1977	1,098.85	0.00%	44.53	-	
01.007-390-0.NONE	FLOURESCENT LIGHTS-STOREROOM	7/1/1977	702.09	0.00%	44.53	-	
01.007-390-0.NONE	ROLL GATE AT OVERHEAD DOOR	7/1/1977	319.76	0.00%	44.53	-	
01.007-390-0.NONE	SECURITY LIGHT	7/1/1977	226.69	0.00%	44.53	-	
01.007-390-0.NONE	STORM SEWER FACILITY	7/1/1977	1,121.97	0.00%	44.53	-	
01.007-390-0.NONE	WIRE MESH PARTITIONS METR&STOR	7/1/1977	397.12	0.00%	44.53	-	
01.007-390-0.NONE	DROP CEILING GARAGE PARTS ROOM	7/1/1978	617.76	0.00%	43.53	-	
01.007-390-0.NONE	GAS UNIT HEATER-GARAGE PART RM	7/1/1978	587.80	0.00%	43.53	-	
01.007-390-0.NONE	INSULATE CEILING	7/1/1978	2,880.58	0.01%	43.53	0.00	
01.007-390-0.NONE	LIGHT FIXTURES-MERCURY VAPOR	7/1/1978	1,012.36	0.00%	43.53	-	
01.007-390-0.NONE	RENOVATE HEATING, VENTILATING	7/1/1978	44,450.30	0.09%	43.53	0.04	
01.007-390-0.NONE	AUTOMATIC SPRINKLER SYS-APPL	7/1/1980	2,696.08	0.01%	41.53	0.00	
01.007-390-0.NONE	BUILDING #6 MATERIAL STORAGE B	7/1/1980	65,355.65	0.13%	41.53	0.05	
01.007-390-0.NONE	OVERHEAD COOR OPERATOR	7/1/1980	773.38	0.00%	41.53	-	
01.007-390-0.NONE	THERMOLIZED WINDOWS	7/1/1980	28,598.00	0.06%	41.53	0.02	
01.007-390-0.NONE	CONCRETE PAD ALONG W SIDE BLDG	7/1/1981	4,700.00	0.01%	40.53	0.00	
01.007-390-0.NONE	DOUBLE SWINGING GATE 24'	7/1/1981	700.00	0.00%	40.53	-	
01.007-390-0.NONE	GATES W OF APPLIANCE WAREHOUSE	7/1/1981	3,500.00	0.01%	40.53	0.00	
01.007-390-0.NONE	OUTLETS FOR BLOCK HEATERS	7/1/1981	21,065.08	0.04%	40.53	0.02	
01.007-390-0.NONE	PARKING LOT #2A & N OF PIPE SH	7/1/1981	19,304.43	0.04%	40.53	0.02	
01.007-390-0.NONE	PARKING LOT W OF APPLIANCE WAR	7/1/1981	60,736.75	0.12%	40.53	0.05	
01.007-390-0.NONE	DOOR OPENER	7/1/1982	404.00	0.00%	39.53	-	
01.007-390-0.NONE	UNIT HEATERS	7/1/1982	4,659.00	0.01%	39.53	0.00	
01.007-390-0.NONE	CNG FACILITY-CHAIN LINK FENCE	7/1/1985	2,465.00	0.00%	36.53	-	
01.007-390-0.NONE	OVERHEAD CARMON EXHAUST SYSTEM	7/1/1985	9,575.00	0.02%	36.53	0.01	
01.007-390-0.NONE	EMERSON AIR CONDITIONER GARAGE	7/1/1986	571.50	0.00%	35.53	-	
01.007-390-0.NONE	EMERSON AIR CONDITIONING	7/1/1986	571.50	0.00%	35.53	-	
01.007-390-0.NONE	MAGIC CHEF ULTRA97 GAS FURNACE	7/1/1986	1,438.60	0.00%	35.53	-	
01.007-390-0.NONE	ADDITIONAL TACK TO EXIST ASPHA	7/1/1987	1,675.00	0.00%	34.53	-	
01.007-390-0.NONE	BUILDING-GATEHOUSE	7/1/1987	6,454.00	0.01%	34.53	0.00	
01.007-390-0.NONE	DRIVEWAY POLE LIGHTS@MAIN ENTR	7/1/1987	6,540.00	0.01%	34.53	0.00	
01.007-390-0.NONE	METAL BUILDING SHED ROOF	7/1/1987	25,380.00	0.05%	34.53	0.02	
01.007-390-0.NONE	METER STORAGE-CHAIN LINK FENCE	7/1/1987	4,100.00	0.01%	34.53	0.00	
01.007-390-0.NONE	ADDITION TO OFFICE&TRAINING BL	7/1/1988	414,908.26	0.81%	33.52	0.27	
01.007-390-0.NONE	ASPHALT REPAIR & RESURFACE	7/1/1988	25,568.35	0.05%	33.52	0.02	
01.007-390-0.NONE	POLE SIGN	7/1/1988	8,183.30	0.02%	33.52	0.01	
01.007-390-0.NONE	SIDEWALK CONCRETE	7/1/1988	3,624.92	0.01%	33.52	0.00	
01.007-390-0.NONE	ASPHALT PAVING N OF PIPE SHED	7/1/1989	32,842.00	0.06%	32.52	0.02	
Sub-totals			\$3,062,630.49	5.92%		3.26	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$3,062,630.49	5.92%		3.26	
01.007-390-0.NONE	DOUBLE FACE GUARD RAIL 85'	7/1/1989	2,273.75	0.00%	32.52	-	
01.007-390-0.NONE	FLAGPOLES & LIGHTS	7/1/1989	5,342.60	0.01%	32.52	0.00	
01.007-390-0.NONE	REMODEL OFFICE&TRAINING BLDG	7/1/1989	235,808.11	0.46%	32.52	0.15	
01.007-390-0.NONE	RENOVATION OF LANGSDALE WEST	7/1/1989	38,784.30	0.08%	32.52	0.03	
01.007-390-0.NONE	TAPE STORAGE AREA	7/1/1989	1,312.45	0.00%	32.52	-	
01.007-390-0.NONE	3RD CASHIER STATION @ D.U.	7/1/1990	6,686.00	0.01%	31.52	0.00	
01.007-390-0.NONE	48" AUTO DOOR FOR COMP ROOM	7/1/1990	1,110.00	0.00%	31.52	-	
01.007-390-0.NONE	ASPHALT PAVING EMPL PARKING GO	7/1/1990	98,000.00	0.19%	31.52	0.06	
01.007-390-0.NONE	CONCRETE SIDEWALK G.O.	7/1/1990	19,000.00	0.04%	31.52	0.01	
01.007-390-0.NONE	CURBS G.O.	7/1/1990	56,000.00	0.11%	31.52	0.03	
01.007-390-0.NONE	G.O. ADDITION	7/1/1990	3,600,733.84	7.02%	31.52	2.21	
01.007-390-0.NONE	HEATING&AIR CONDITIONING UNIT	7/1/1990	3,800.00	0.01%	31.52	0.00	
01.007-390-0.NONE	HVAC-1ST & 2ND FLOOR	7/1/1990	150,971.88	0.29%	31.52	0.09	
01.007-390-0.NONE	HVAC-3RD FLOOR	7/1/1990	133,609.00	0.26%	31.52	0.08	
01.007-390-0.NONE	IRON FENCE-EMPL PARK LOT G.O.	7/1/1990	23,711.00	0.05%	31.52	0.02	
01.007-390-0.NONE	LOADING DOCK G.O.	7/1/1990	12,000.00	0.02%	31.52	0.01	
01.007-390-0.NONE	ADDITIONAL COSTS FOR G.O.ADDIT	7/1/1991	13,365.06	0.03%	30.52	0.01	
01.007-390-0.NONE	EMERSON AIR CONDITIONER	7/1/1991	858.00	0.00%	30.52	-	
01.007-390-0.NONE	HVAC MODIFICATION	7/1/1991	29,317.00	0.06%	30.52	0.02	
01.007-390-0.NONE	RADIO EQUIPMENT BUILDING	7/1/1991	6,762.10	0.01%	30.52	0.00	
01.007-390-0.NONE	ASPHALT PAVING N&E SERVICE CEN	7/1/1992	4,200.00	0.01%	29.52	0.00	
01.007-390-0.NONE	CREDIT UNION COUNTER	7/1/1992	3,833.00	0.01%	29.52	0.00	
01.007-390-0.NONE	INFO SVCS PASSAGE DOOR	7/1/1992	13,681.04	0.03%	29.52	0.01	
01.007-390-0.NONE	INFO SVCS STORAGE-BASEMENT	7/1/1992	1,079.20	0.00%	29.52	-	
01.007-390-0.NONE	LIEBERT PWR DIST SYS-COMP ROOM	7/1/1992	19,675.26	0.04%	29.52	0.01	
01.007-390-0.NONE	PAINT SPRAY BOOTH FILTER	7/1/1992	1,754.00	0.00%	29.52	-	
01.007-390-0.NONE	RENOVATE GAS SUPPLY	7/1/1992	23,980.46	0.05%	29.52	0.01	
01.007-390-0.NONE	SERVICE&RENTAL CENTER STORAGE	7/1/1992	115,540.53	0.23%	29.52	0.07	
01.007-390-0.NONE	WELDING SHOP VENTILATION	7/1/1992	19,084.01	0.04%	29.52	0.01	
01.007-390-0.NONE	ACCESS CONT. SYS-COMPUTER ROOM	7/1/1993	7,825.98	0.02%	28.52	0.01	
01.007-390-0.NONE	RELOCATE INCOMING GATE 21ST ST	7/1/1993	3,015.20	0.01%	28.52	0.00	
01.007-390-0.NONE	SPARE HEATER FOR WASTE OILTANK	7/1/1993	5,136.00	0.01%	28.52	0.00	
01.007-390-0.NONE	STOREROOM RENOVATION	7/1/1993	43,542.87	0.08%	28.52	0.02	
01.007-390-0.NONE	5TON AIR CONDITIONER LANG WEST	7/1/1994	2,245.55	0.00%	27.52	-	
01.007-390-0.NONE	EMERGENCY GENERATOR	7/1/1994	47,000.00	0.09%	27.52	0.02	
01.007-390-0.NONE	OFFICE RENOVATION-DISPATCH OFI	7/1/1994	3,449.00	0.01%	27.52	0.00	
01.007-390-0.NONE	OFFICE RENOVATION-GAS SUPPLY	7/1/1994	27,069.89	0.05%	27.52	0.01	
01.007-390-0.NONE	OFFICE RENOVATION-OPERATIONS	7/1/1994	13,168.00	0.03%	27.52	0.01	
01.007-390-0.NONE	OFFICE RENOVATION-SUPT UTY&MAI	7/1/1994	1,299.67	0.00%	27.52	-	
01.007-390-0.NONE	OFFICE RENOVATION-TRAINING RM	7/1/1994	46,090.00	0.09%	27.52	0.02	
01.007-390-0.NONE	PHONE NETWORK RM AIR CONDITION	7/1/1994	8,000.00	0.02%	27.52	0.01	
01.007-390-0.NONE	REPAIR FRONT STAIRWAY	7/1/1994	4,000.00	0.01%	27.52	0.00	
01.007-390-0.NONE	TELEPHONE & DATA LINES	7/1/1994	2,377.15	0.00%	27.52	-	
01.007-390-0.NONE	WIRE PARTITIONS-MAINTENANCE	7/1/1994	4,407.90	0.01%	27.52	0.00	
01.007-390-0.NONE	ELEVATOR MODERNIZATION	7/1/1995	26,207.00	0.05%	26.52	0.01	
01.007-390-0.NONE	ENGINEERING STUDY OF HVAC	7/1/1995	4,393.83	0.01%	26.52	0.00	
Sub-totals			\$7,954,131.12	15.47%		6.25	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$7,954,131.12	15.47%		6.25	
01.007-390-0.NONE	GAS ACQUISITION LIGHTING	7/1/1995	241.80	0.00%	26.52	-	
01.007-390-0.NONE	UNIT HEATER & FURNACE	7/1/1995	4,879.98	0.01%	26.52	0.00	
01.007-390-0.NONE	HVAC CONTROLS MODIFICATION	7/1/1996	70,655.25	0.14%	25.52	0.04	
01.007-390-0.NONE	UNIT HEATER	7/1/1996	504.83	0.00%	25.52	-	
01.007-390-0.NONE	UNIT HEATER	7/1/1996	301.87	0.00%	25.52	-	
01.007-390-0.NONE	UNIT HEATER	7/1/1996	301.87	0.00%	25.52	-	
01.007-390-0.NONE	UNIT HEATERS	7/1/1996	5,278.80	0.01%	25.52	0.00	
01.007-390-0.NONE	MOTHER'S ROOM (1ST FLOOR)	6/30/1998	26,500.00	0.05%	23.52	0.01	
01.007-390-0.NONE	AIR HANDLING UNIT-SHAFT/BEARNG	12/31/1998	11,994.00	0.02%	23.02	0.00	
01.007-390-0.NONE	ARMSTRONG FURNACE	12/31/1998	2,020.94	0.00%	23.02	-	
01.007-390-0.NONE	DUAL DUCT BOX	12/31/1998	10,091.00	0.02%	23.02	0.00	
01.007-390-0.NONE	ELECTRICAL PANELBOARD-BASEMENT	12/31/1998	5,007.00	0.01%	23.02	0.00	
01.007-390-0.NONE	GATES & FENCE @ ALLISON	12/31/1998	4,175.50	0.01%	23.02	0.00	
01.007-390-0.NONE	10X12 ALUMA SHIELD GARAGE DOOR	6/1/2000	1,081.00	0.00%	21.60	-	
01.007-390-0.NONE	1-1/4" FIBER OPTICS CONDUIT	6/1/2000	19,820.00	0.04%	21.60	0.01	
01.007-390-0.NONE	1-1/4" FIBER OPTICS CONDUIT	6/1/2000	13,500.00	0.03%	21.60	0.01	
01.007-390-0.NONE	1-1/4" FIBER OPTICS CONDUIT	6/1/2000	13,500.00	0.03%	21.60	0.01	
01.007-390-0.NONE	8X10 ALUM SHIELD GARAGE DOOR	6/1/2000	852.00	0.00%	21.60	-	
01.007-390-0.NONE	HOT ASPHALT NGV FUEL STATION	6/1/2000	10,432.00	0.02%	21.60	0.00	
01.007-390-0.NONE	3 TON TRANE GAS HEAT	6/30/2001	4,984.00	0.01%	20.52	0.00	
01.007-390-0.NONE	5 TON TRANE GAS HEAT	6/30/2001	5,482.00	0.01%	20.52	0.00	
01.007-390-0.NONE	ACCESSIBLE AUTO DOORS-GO LOBBY	6/30/2001	5,200.00	0.01%	20.52	0.00	
01.007-390-0.NONE	SECURITY SYS-CARD ACCESS & CCTV	6/30/2001	189,155.16	0.37%	20.52	0.08	
01.007-390-0.NONE	LANGSDALE SECURITY ENHANCEMNTS	8/31/2001	88,600.00	0.17%	20.35	0.03	
01.007-390-0.NONE	ALARM FOR FREIGHT ELEVATOR	9/30/2001	4,593.76	0.01%	20.27	0.00	
01.007-390-0.NONE	MOVE ENGINEERING TO LANGSDALE	1/31/2002	115,369.63	0.22%	19.93	0.04	
01.007-390-0.NONE	GO BLDG FREIGHT ELEVATOR	9/30/2002	6,210.00	0.01%	19.27	0.00	
01.007-390-0.NONE	ERGONOMIC DESIGN 2002	10/1/2002	31,989.17	0.06%	19.26	0.01	
01.007-390-0.NONE	COMPUTER RM FIRE SUPPRESSION	1/31/2005	31,777.78	0.06%	16.93	0.01	
01.007-390-0.NONE	AUDITORIUM & BOARD ROOM UPGRAD	5/31/2005	102,237.50	0.20%	16.60	0.03	
01.007-390-0.NONE	REPAIR GARAGE OVERHEAD DOORS	6/30/2005	6,474.00	0.01%	16.52	0.00	
01.007-390-0.NONE	CALL CENTER/INTERVIEW AREA	7/31/2005	75,309.20	0.15%	16.43	0.02	
01.007-390-0.NONE	AUDITORIUM & BD ROOM UPGRADE	8/31/2005	56,746.32	0.11%	16.35	0.02	
01.007-390-0.NONE	AUDITORIUM & BD ROOM UPGRADE	8/31/2005	27,000.00	0.05%	16.35	0.01	
01.007-390-0.NONE	AUDITORIUM & BD ROOM UPGRADE	8/31/2005	25,472.50	0.05%	16.35	0.01	
01.007-390-0.NONE	BASEMENT LOBBY UPGRADE	8/31/2005	57,353.00	0.11%	16.35	0.02	
01.007-390-0.NONE	MASTER CLOCKS	8/31/2005	2,473.00	0.00%	16.35	-	
01.007-390-0.NONE	ASPHALT PAVING - SOUTH LOT	9/30/2005	76,907.00	0.15%	16.26	0.02	
01.007-390-0.NONE	AUDITORIUM & BD ROOM UPGRADE	9/30/2005	13,094.97	0.03%	16.26	0.00	
01.007-390-0.NONE	BASEMENT LOBBY UPGRADE	9/30/2005	2,697.00	0.01%	16.26	0.00	
01.007-390-0.NONE	FIRE & SMOKE DETECTION CONDUIT	9/30/2005	10,166.99	0.02%	16.26	0.00	
01.007-390-0.NONE	FIRE & SMOKE DETECTION SYSTEM	9/30/2005	119,383.96	0.23%	16.26	0.04	
01.007-390-0.NONE	SIMPLEX NT3400 ACCESS CONTROL	9/30/2005	77,377.73	0.15%	16.26	0.02	
01.007-390-0.NONE	SIMPLEX NT3400 ACCESS CONTROL	9/30/2005	15,022.73	0.03%	16.26	0.00	
01.007-390-0.NONE	SIMPLEX NT3400 ACCESS CONTROL	9/30/2005	12,956.27	0.03%	16.26	0.00	
01.007-390-0.NONE	ASPHALT PAVING LOT 3,4,7,8	10/31/2005	30,000.00	0.06%	16.18	0.01	
Sub-totals			<u>\$9,349,302.63</u>	<u>18.18%</u>		<u>6.76</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$9,349,302.63	18.18%		6.76	
01.007-390-0.NONE	ASPHALT PAVING LOT AREA 3	10/31/2005	37,000.00	0.07%	16.18	0.01	
01.007-390-0.NONE	ASPHALT PAVING LOT AREA 4	10/31/2005	37,000.00	0.07%	16.18	0.01	
01.007-390-0.NONE	ASPHALT PAVING LOT AREA 7	10/31/2005	37,000.00	0.07%	16.18	0.01	
01.007-390-0.NONE	ASPHALT PAVING LOT AREA 8	10/31/2005	37,000.00	0.07%	16.18	0.01	
01.007-390-0.NONE	ASPHALT PAVING PARKING LOT #1	10/31/2005	160,000.00	0.31%	16.18	0.05	
01.007-390-0.NONE	SIMPLEX NT3400 ACCESS CONTROL	11/30/2005	11,831.27	0.02%	16.10	0.00	
01.007-390-0.NONE	BSMT EMPLOYEE ENTRANCE UPGRADE	1/31/2006	7,470.00	0.01%	15.93	0.00	
01.007-390-0.NONE	FIRE & SMOKE DETECTION SYSTEM	1/31/2006	13,696.98	0.03%	15.93	0.00	
01.007-390-0.NONE	FLAGPOLES	2/28/2006	4,810.00	0.01%	15.85	0.00	
01.007-390-0.NONE	LANGSDALE LANDSCAPE DESIGN	2/28/2006	3,825.00	0.01%	15.85	0.00	
01.007-390-0.NONE	STM DISTRIBUTN OFFICES ENGINEE	2/28/2006	14,525.00	0.03%	15.85	0.00	
01.007-390-0.NONE	TRANE RTU HEATING/COOLING	2/28/2006	8,634.00	0.02%	15.85	0.00	
01.007-390-0.NONE	WALK/DRIVE ASPHALT SURFACE STU	2/28/2006	14,587.50	0.03%	15.85	0.00	
01.007-390-0.NONE	STORAGE BLDG-DOOR OPENING	6/30/2006	14,453.00	0.03%	15.52	0.00	
01.007-390-0.NONE	3RD FL EXEC OFFICE (B TRACY)	8/31/2006	29,975.00	0.06%	15.35	0.01	
01.007-390-0.NONE	SECURITY ACCESS CONTROL	8/31/2006	10,465.00	0.02%	15.35	0.00	
01.007-390-0.NONE	SLIDING FRONT DOORS	8/31/2006	23,357.00	0.05%	15.35	0.01	
01.007-390-0.NONE	STEAM DIST ENTRANCE DOOR	8/31/2006	1,490.00	0.00%	15.35	-	
01.007-390-0.NONE	STEAM DIST OFFICE FENCE	8/31/2006	1,875.00	0.00%	15.35	-	
01.007-390-0.NONE	STEAM DIST OVERHEAD DOOR	8/31/2006	2,092.00	0.00%	15.35	-	
01.007-390-0.NONE	STEAM DIST PHONE&NTWRK WIRING	8/31/2006	11,782.54	0.02%	15.35	0.00	
01.007-390-0.NONE	STEAM DISTRIBUTION OFFICES	8/31/2006	271,307.36	0.53%	15.35	0.08	
01.007-390-0.NONE	STM DIST 100GAL GAS WTR HEATER	8/31/2006	4,400.00	0.01%	15.35	0.00	
01.007-390-0.NONE	STM DIST OFFICE FIRE&SMK ALARM	8/31/2006	5,539.00	0.01%	15.35	0.00	
01.007-390-0.NONE	ASPHALT REPAVING	10/31/2006	2,968.48	0.01%	15.18	0.00	
01.007-390-0.NONE	LANDSCAPING & SPRINKLER	10/31/2006	25,939.44	0.05%	15.18	0.01	
01.007-390-0.NONE	DRIVE-THRU WATERPROOFING	4/30/2007	94,463.66	0.18%	14.68	0.03	
01.007-390-0.NONE	ROOF REPLACEMENT	4/30/2007	386,649.78	0.75%	14.68	0.11	
01.007-390-0.NONE	BASEMENT LEVEL TRAINING ROOM	8/31/2007	153,930.21	0.30%	14.35	0.04	
01.007-390-0.NONE	CUSTOMER SERVICE ENTRANCE LOBBY	8/31/2007	46,833.10	0.09%	14.35	0.01	
01.007-390-0.NONE	LANGSDALE PLANT SCADA ROOM ACCESS CONTROL	8/31/2007	8,393.00	0.02%	14.35	0.00	
01.007-390-0.NONE	SECURITY ACCESS EQUIP - GEN OFFICE EMPLOYEE LOT	8/31/2007	194,321.43	0.38%	14.35	0.05	
01.007-390-0.NONE	3RD FLOOR RENOVATION - EXEC AREA, PURCHASING & SAFETY DIRECTORS OFFICES	9/30/2007	957,520.05	1.87%	14.26	0.27	
01.007-390-0.NONE	EMPLOYEE LOT PAVING	9/30/2007	4,726.00	0.01%	14.26	0.00	
01.007-390-0.NONE	GENERAL OFFICE RENOVATION	9/30/2007	1,391,658.83	2.71%	14.26	0.39	
01.007-390-0.NONE	HUMAN RESOURCES DOOR ACCESS CARD READERS	9/30/2007	3,262.32	0.01%	14.26	0.00	
01.007-390-0.NONE	LEADERSHIP BOULEVARD RENOVATION	9/30/2007	14,098.50	0.03%	14.26	0.00	
01.007-390-0.NONE	LOADING DOCK CONCRETE REPLACEMENT	9/30/2007	72,860.67	0.14%	14.26	0.02	
01.007-390-0.NONE	GENERAC EMERGENCY GENERATOR	10/31/2007	9,516.81	0.02%	14.18	0.00	
01.007-390-0.NONE	CCTV SECURITY SYSTEM	11/30/2007	16,201.99	0.03%	14.10	0.00	
01.007-390-0.NONE	PEDESTRIAN GATES IN EMPLOYEE NORTH LOT	11/30/2007	51,724.41	0.10%	14.10	0.01	
01.007-390-0.NONE	ASPHALT PAVING	1/31/2008	271,651.00	0.53%	13.93	0.07	
01.007-390-0.NONE	ASPHALT PAVING	1/31/2008	115,077.00	0.22%	13.93	0.03	
01.007-390-0.NONE	BUILDING #2 ROOF	1/31/2008	156,495.00	0.31%	13.93	0.04	
01.007-390-0.NONE	FUEL ISLAND WITH CARD READERS	1/31/2008	20,771.61	0.04%	13.93	0.01	
01.007-390-0.NONE	LANGSDALE MAIN ENTRANCE GATES	1/31/2008	49,837.38	0.10%	13.93	0.01	
Sub-totals			\$14,162,318.95	27.56%		8.12	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd): Sub-totals carried forward from previous page			\$14,162,318.95	27.56%		8.12	
01.007-390-0.NONE	MAIN ENTRANCE SECURITY UPGRADE	1/31/2008	10,855.36	0.02%	13.93	0.00	
01.007-390-0.NONE	MASTER ARCHITECTURE PLAN	1/31/2008	74,951.12	0.15%	13.93	0.02	
01.007-390-0.NONE	MAIN GATE ACCESS CONTROLS UPGRADE	2/29/2008	26,725.62	0.05%	13.85	0.01	
01.007-390-0.NONE	MASTER ARCHITECTURE PLAN	2/29/2008	16,322.32	0.03%	13.85	0.00	
01.007-390-0.NONE	21ST STREET PEDESTRIAN GATE	3/31/2008	8,281.19	0.02%	13.76	0.00	
01.007-390-0.NONE	PC SUPPORT DOOR CARD READER	3/31/2008	9,252.00	0.02%	13.76	0.00	
01.007-390-0.NONE	THIRD FLOOR RENOVATION	5/31/2008	274,734.17	0.54%	13.59	0.07	
01.007-390-0.NONE	2ND FLOOR RENOVATION	6/30/2008	658,031.37	1.28%	13.51	0.17	
01.007-390-0.NONE	CUSTOMER SERVICE DRIVE THRU	7/31/2008	5,716.36	0.01%	13.43	0.00	
01.007-390-0.NONE	EAST WING STAIRWELL DOORS	7/31/2008	20,060.67	0.04%	13.43	0.01	
01.007-390-0.NONE	GO WATERPROOFING & DRAINAGE	11/30/2008	200,152.75	0.39%	13.09	0.05	
01.007-390-0.NONE	EMERGENCY DISPATCH OPERATIONS CENTER	12/31/2008	8,561.16	0.02%	13.01	0.00	
01.007-390-0.NONE	EMERGENCY GENERATOR EXTERIOR CONNECTION	12/31/2008	28,442.75	0.06%	13.01	0.01	
01.007-390-0.NONE	SECOND FLOOR RENOVATION	12/31/2008	1,768,616.05	3.45%	13.01	0.45	
01.007-390-0.NONE	SECURITY ACCESS UPGRADE GAS OPERATION CENTER AT LANGSDALE	1/31/2009	38,884.18	0.08%	12.92	0.01	
01.007-390-0.NONE	FIRE SUPPRESSION EAST BASEMENT	5/31/2009	155,982.00	0.30%	12.59	0.04	
01.007-390-0.NONE	LANGSDALE NORTH WINDOW	5/31/2009	8,148.66	0.02%	12.59	0.00	
01.007-390-0.NONE	LANGSDALE OFFICE	5/31/2009	2,416.01	0.00%	12.59	-	
01.007-390-0.NONE	LANGSDALE PERIMETER FENCE	5/31/2009	7,800.79	0.02%	12.59	0.00	
01.007-390-0.NONE	3RD FLOOR ACCESS CONTROL	7/31/2009	2,402.72	0.00%	12.43	-	
01.007-390-0.NONE	3RD FLOOR CONFERENCE ROOM #1	7/31/2009	26,969.09	0.05%	12.43	0.01	
01.007-390-0.NONE	3RD FLOOR CORRIDOR & LOBBY	7/31/2009	60,157.13	0.12%	12.43	0.01	
01.007-390-0.NONE	3RD FLOOR HUMIDITY CONTROLS	7/31/2009	7,829.78	0.02%	12.43	0.00	
01.007-390-0.NONE	3RD FLOOR RESTROOMS	7/31/2009	166,252.79	0.32%	12.43	0.04	
01.007-390-0.NONE	AUDITORIUM	7/31/2009	14,995.46	0.03%	12.43	0.00	
01.007-390-0.NONE	BREAK ROOM BUILDING 6 AT LANGSDALE NORTH	7/31/2009	44,432.59	0.09%	12.43	0.01	
01.007-390-0.NONE	ENTRANCE GATE LANGSDALE NORTH	7/31/2009	13,787.70	0.03%	12.43	0.00	
01.007-390-0.NONE	INTERNAL AUDIT	7/31/2009	148,072.36	0.29%	12.43	0.04	
01.007-390-0.NONE	LANDSCAPING	7/31/2009	11,514.38	0.02%	12.43	0.00	
01.007-390-0.NONE	LANDSCAPING	7/31/2009	11,147.95	0.02%	12.43	0.00	
01.007-390-0.NONE	LANGSDALE BUILDING 6 SHOWER	7/31/2009	14,139.44	0.03%	12.43	0.00	
01.007-390-0.NONE	LANGSDALE PARKING SIGN - FREESTANDING	7/31/2009	6,345.30	0.01%	12.43	0.00	
01.007-390-0.NONE	LEGAL DEPARTMENT	7/31/2009	222,108.55	0.43%	12.43	0.05	
01.007-390-0.NONE	LEGAL DEPARTMENT CONSTRUCTION ON 3rd FLOOR GENERAL OFFICE BLDG	7/31/2009	117,882.24	0.23%	12.43	0.03	
01.007-390-0.NONE	MERIDIAN STREET LOBBY	7/31/2009	2,324.82	0.00%	12.43	-	
01.007-390-0.NONE	OFFICE RENOVATION BLDG 6 AT LANGSDALE NORTH	7/31/2009	15,060.68	0.03%	12.43	0.00	
01.007-390-0.NONE	PERIMETER & PIPEYARD FENCE	7/31/2009	35,475.61	0.07%	12.43	0.01	
01.007-390-0.NONE	RADAR SPEED SIGN	7/31/2009	11,628.14	0.02%	12.43	0.00	
01.007-390-0.NONE	GENERAL OFFICE BUILDING - EXTERIOR MASONRY RESTORATION	8/31/2009	174,659.50	0.34%	12.34	0.04	
01.007-390-0.NONE	LOADING DOCK SECURITY CAMERA	9/30/2009	8,738.00	0.02%	12.26	0.00	
01.007-390-0.NONE	LANGSDALE WOMEN'S RESTROOM	10/31/2009	4,568.73	0.01%	12.18	0.00	
01.007-390-0.NONE	CARD READER INBOUND GATE AT LANGSDALE	12/31/2009	2,419.00	0.00%	12.01	-	
01.007-390-0.NONE	LANGSDALE FACILITY MASTER PLAN TO CONTINUE CONCEPTUAL DESIGN PROCESS	12/31/2009	12,074.65	0.02%	12.01	0.00	
01.007-390-0.NONE	LANGSDALE FACILITY PARKING LOT	12/31/2009	104,241.22	0.20%	12.01	0.02	
01.007-390-0.NONE	AUDITORIUM COLUMNS	1/31/2010	4,720.00	0.01%	11.92	0.00	
01.007-390-0.NONE	PASSENGER ELEVATOR ASSESSMENT	1/31/2010	30,532.87	0.06%	11.92	0.01	
01.007-390-0.NONE	PROJECT ROOM CARD ACCESS READER	3/31/2010	3,193.00	0.01%	11.76	0.00	
01.007-390-0.NONE	WIRELESS SIGNAL ENHANCEMENT IN BASEMENT AT GENERAL OFFICE	4/30/2010	20,318.38	0.04%	11.68	0.00	
01.007-390-0.NONE	LEADERSHIP CONFERENCE ROOM - GENERAL OFFICE BASEMENT CONSTRUCTION	5/31/2010	87,878.40	0.17%	11.59	0.02	
Sub-totals			\$18,872,123.96	36.75%		9.30	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$18,872,123.96	36.75%		9.30	
01.007-390-0.NONE	REFURBISH COOLING TOWERS AT GENERAL OFFICE BUILDING	5/31/2010	74,106.10	0.14%	11.59	0.02	
01.007-390-0.NONE	BASEMENT CAFE COMPUTER STATION	6/30/2010	1,519.42	0.00%	11.51	-	
01.007-390-0.NONE	PANIC ALARM SYSTEM CUSTOMER SERVICE CASHIERS	6/30/2010	3,632.35	0.01%	11.51	0.00	
01.007-390-0.NONE	LANGSDALE DIESEL STORAGE TANK	8/31/2010	56,795.38	0.11%	11.34	0.01	
01.007-390-0.NONE	LANGSDALE GASOLINE STORAGE TANK	8/31/2010	56,795.37	0.11%	11.34	0.01	
01.007-390-0.NONE	CUSTOMER SERVICE LOBBY REMODELATION	12/31/2010	42,298.08	0.08%	11.01	0.01	
01.007-390-0.NONE	EXTERIOR SIGNAGE	12/31/2010	7,326.90	0.01%	11.01	0.00	
01.007-390-0.NONE	LANGSDALE FACILITY MASTER PLAN	12/31/2010	96,059.74	0.19%	11.01	0.02	
01.007-390-0.NONE	PARKING LOT ASSESSMENT	12/31/2010	27,903.12	0.05%	11.01	0.01	
01.007-390-0.NONE	PARKING LOT LIGHTING	12/31/2010	9,330.00	0.02%	11.01	0.00	
01.007-390-0.NONE	SERVICE ELEVATOR AT GENERAL OFFICE MODERNIZATION	12/31/2010	294,059.02	0.57%	11.01	0.06	
01.007-390-0.NONE	UPS BATTERY REPLACEMENT	12/31/2010	17,696.00	0.03%	11.01	0.00	
01.007-390-0.NONE	LANGSDALE BUILDING #1 ELECTRICAL SERVICE	2/28/2011	49,215.29	0.10%	10.85	0.01	
01.007-390-0.NONE	LANGSDALE UNDERGROUND FUEL SYSTEM UPGRADES	2/28/2011	15,546.94	0.03%	10.85	0.00	
01.007-390-0.NONE	EMERGENCY GENERATOR UPGRADES AT GENERAL OFFICE	3/31/2011	5,854.74	0.01%	10.76	0.00	
01.007-390-0.NONE	EMERGENCY POWER TRANSFER SWITCH	3/31/2011	3,456.92	0.01%	10.76	0.00	
01.007-390-0.NONE	COOLING TOWER UPGRADES AT GENERAL OFFICE	6/30/2011	9,892.85	0.02%	10.51	0.00	
01.007-390-0.NONE	DOCK LEVELER AT GENERAL OFFICE	8/31/2011	5,142.18	0.01%	10.34	0.00	
01.007-390-0.NONE	CARPET EXECUTIVE SUITE	9/30/2011	17,955.91	0.04%	10.26	0.00	
01.007-390-0.NONE	ASPHALT PAD EXPANSION	10/31/2011	21,956.03	0.04%	10.18	0.00	
01.007-390-0.NONE	LANGSDALE AWNING	10/31/2011	6,874.38	0.01%	10.18	0.00	
01.007-390-0.NONE	LANGSDALE TRAILER HANDICAP RAMP	10/31/2011	8,527.06	0.02%	10.18	0.00	
01.007-390-0.NONE	VERMONT FENCE UPGRADE	10/31/2011	5,507.88	0.01%	10.18	0.00	
01.007-390-0.NONE	CARD READER SOUTH ENTRANCE TO LANGSDALE EAST OF BLDG #2	11/30/2011	26,675.43	0.05%	10.09	0.01	
01.007-390-0.NONE	FACILITY MASTER PLANNING - PROGRAMMING SVCS	11/30/2011	9,856.71	0.02%	10.09	0.00	
01.007-390-0.NONE	STAIRWELLS RENOVATION	11/30/2011	48,995.79	0.10%	10.09	0.01	
01.007-390-0.NONE	GUARD SHACK HVAC	12/31/2011	3,681.77	0.01%	10.01	0.00	
01.007-390-0.NONE	BOAT STORAGE FENCING AT LANGSDALE	3/31/2012	4,832.00	0.01%	9.76	0.00	
01.007-390-0.NONE	COMPRESSOR HOUSE - LANGSDALE	3/31/2012	4,817.87	0.01%	9.76	0.00	
01.007-390-0.NONE	LANGSDALE METER AND TRAINING	5/31/2012	100,871.25	0.20%	9.59	0.02	
01.007-390-0.NONE	LANGSDALE WELD SHOP	5/31/2012	228,121.61	0.44%	9.59	0.04	
01.007-390-0.NONE	CONDENSER PUMPS 6 & 7	6/30/2012	9,770.13	0.02%	9.51	0.00	
01.007-390-0.NONE	HVAC UPGRADE	7/31/2012	8,680.98	0.02%	9.42	0.00	
01.007-390-0.NONE	HOT WATER RETURN PIPING MODIFICATION	8/31/2012	22,456.04	0.04%	9.34	0.00	
01.007-390-0.NONE	LANGSDALE ENGINEERING TRAILER	8/31/2012	71,681.67	0.14%	9.34	0.01	
01.007-390-0.NONE	DOMESTIC COLD WATER PIPING	9/30/2012	39,730.84	0.08%	9.26	0.01	
01.007-390-0.NONE	GALVANIZED PIPING	9/30/2012	29,316.67	0.06%	9.26	0.01	
01.007-390-0.NONE	LANGSDALE ENGINEERING TRAILER	9/30/2012	7,349.58	0.01%	9.26	0.00	
01.007-390-0.NONE	LANGSDALE GARAGE HVAC	9/30/2012	4,547.50	0.01%	9.26	0.00	
01.007-390-0.NONE	WATER HEATER	9/30/2012	25,420.65	0.05%	9.26	0.00	
01.007-390-0.NONE	CONDENSATE RECEIVER TANK	10/31/2012	16,096.86	0.03%	9.17	0.00	
01.007-390-0.NONE	REVOLVING FRONT DOOR GENERAL OFFICE	10/31/2012	88,756.69	0.17%	9.17	0.02	
01.007-390-0.NONE	LANGSDALE MODULARS	12/31/2012	352,995.66	0.69%	9.01	0.06	
01.007-390-0.NONE	LIGHT POLE REPLACEMENT - 2020 N. MERIDIAN	7/31/2013	9,576.51	0.02%	8.42	0.00	
01.007-390-0.NONE	SEWAGE EJECTOR PUMPS - GO EAST WING	7/31/2013	30,474.53	0.06%	8.42	0.01	
01.007-390-0.NONE	SIDEWALK REPLACEMENT - 2020 N. MERIDIAN	8/31/2013	28,638.03	0.06%	8.34	0.01	
01.007-390-0.NONE	1ST FLOOR MEN'S RESTROOMS - GEN. OFFICE	9/30/2013	100,000.00	0.19%	8.26	0.02	
01.007-390-0.NONE	1ST FLOOR WOMEN'S RESTROOM - GEN. OFFICE	9/30/2013	100,481.54	0.20%	8.26	0.02	
01.007-390-0.NONE	2ND FLOOR - WOMEN'S RESTROOM - GEN. OFFICE	9/30/2013	100,979.55	0.20%	8.26	0.02	
01.007-390-0.NONE	2ND FLOOR MEN'S RESTROOM - GEN. OFF	9/30/2013	100,000.00	0.19%	8.26	0.02	
01.007-390-0.NONE	ENVIRONMENTAL ENGINEERING - LANGSDALE	9/30/2013	38,013.60	0.07%	8.26	0.01	
01.007-390-0.NONE	KITCHEN - BLDG #2 - HOOD INSTALL - LANGSDALE	9/30/2013	10,262.02	0.02%	8.26	0.00	
01.007-390-0.NONE	KITCHEN - BLDG #2 - HOOD REMOVAL - LANGSDALE	9/30/2013	8,772.00	0.02%	8.26	0.00	
Sub-totals			\$21,341,429.10	41.56%		9.77	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$21,341,429.10	41.56%			9.77
01.007-390-0.NONE	KITCHEN - BLDG #2 - REPAIRS - LANGSDALE	9/30/2013	5,073.90	0.01%	8.26		0.00
01.007-390-0.NONE	KITCHEN - BLDG #2 ELECTRICAL - LANGSDALE	9/30/2013	10,509.47	0.02%	8.26		0.00
01.007-390-0.NONE	KITCHEN MOVE - BLDG #2 - LANGSDALE	9/30/2013	9,766.05	0.02%	8.26		0.00
01.007-390-0.NONE	LANGSDALE BLDG #1	9/30/2013	8,453.60	0.02%	8.26		0.00
01.007-390-0.NONE	LANGSDALE BLDG #2	9/30/2013	3,397.51	0.01%	8.26		0.00
01.007-390-0.NONE	LANGSDALE SPECIAL PROJECTS	9/30/2013	39,470.75	0.08%	8.26		0.01
01.007-390-0.NONE	METER READING - BLDG #2 - LANGSDALE	9/30/2013	64,067.26	0.12%	8.26		0.01
01.007-390-0.NONE	METER READING BACK-UP POWER - LANGSDALE	9/30/2013	26,715.72	0.05%	8.26		0.00
01.007-390-0.NONE	OVERHEAD DOORS/BLDG #2 - LANGSDALE	9/30/2013	5,482.10	0.01%	8.26		0.00
01.007-390-0.NONE	OVERHEAD DOORS/BLDG #4 - LANGSDALE	9/30/2013	3,771.06	0.01%	8.26		0.00
01.007-390-0.NONE	DOMESTIC COLD WATER RISER PIPING SYSTEM - GO EAST WING	11/30/2013	34,077.25	0.07%	8.09		0.01
01.007-390-0.NONE	HOT WATER RETURN LOOP SYSTEM - GO EAST WING	11/30/2013	71,505.37	0.14%	8.09		0.01
01.007-390-0.NONE	COLD WATER LOOP PIPING - GO EAST WING	3/31/2014	190,908.35	0.37%	7.76		0.03
01.007-390-0.NONE	ASPHALT AND PAVING AT GO	4/30/2014	451,156.72	0.88%	7.68		0.07
01.007-390-0.NONE	GO BUILDING ELECTRICAL	4/30/2014	260,629.79	0.51%	7.68		0.04
01.007-390-0.NONE	GO BUILDING ELECTRONIC EQUIPMENT	4/30/2014	147,784.29	0.29%	7.68		0.02
01.007-390-0.NONE	GO BUILDING FIRE ALARM	4/30/2014	129,134.99	0.25%	7.68		0.02
01.007-390-0.NONE	GO BUILDING LIGHTING	4/30/2014	182,328.37	0.36%	7.68		0.03
01.007-390-0.NONE	GO BUILDING REMODEL	4/30/2014	1,558,264.45	3.04%	7.68		0.23
01.007-390-0.NONE	GO BUILDING SECURITY DEVICE	4/30/2014	144,271.98	0.28%	7.68		0.02
01.007-390-0.NONE	GO BUILDING SIGNAGE	4/30/2014	30,527.04	0.06%	7.68		0.00
01.007-390-0.NONE	GO CUSTOMER SERVICE ROOF	4/30/2014	29,344.70	0.06%	7.68		0.00
01.007-390-0.NONE	GO ELEVATOR MODERNIZATION, 2014	4/30/2014	200,514.10	0.39%	7.68		0.03
01.007-390-0.NONE	GO FIRE ALARM WEST GATE OPENER, 3 CONTROL BUTTONS	4/30/2014	6,240.35	0.01%	7.68		0.00
01.007-390-0.NONE	GO FIRE PROTECTION - 1ST FLOOR	4/30/2014	60,638.38	0.12%	7.68		0.01
01.007-390-0.NONE	GO FIRE PROTECTION - 2ND FLOOR	4/30/2014	57,752.81	0.11%	7.68		0.01
01.007-390-0.NONE	GO FIRE PROTECTION - 3RD FLOOR AND CALL CENTER	4/30/2014	12,993.58	0.03%	7.68		0.00
01.007-390-0.NONE	GO FIRE PROTECTION - BASEMENT	4/30/2014	12,993.58	0.03%	7.68		0.00
01.007-390-0.NONE	GO HVAC - 1ST FLOOR	4/30/2014	115,956.80	0.23%	7.68		0.02
01.007-390-0.NONE	GO HVAC - 2ND FLOOR	4/30/2014	35,713.72	0.07%	7.68		0.01
01.007-390-0.NONE	GO HVAC - 3RD FLOOR AND CALL CENTER	4/30/2014	76,166.60	0.15%	7.68		0.01
01.007-390-0.NONE	GO HVAC - BASEMENT	4/30/2014	28,263.83	0.06%	7.68		0.00
01.007-390-0.NONE	GO HVAC CONNECTION	4/30/2014	9,689.86	0.02%	7.68		0.00
01.007-390-0.NONE	GO LANDSCAPING	4/30/2014	56,244.00	0.11%	7.68		0.01
01.007-390-0.NONE	GO RESTROOMS - 1ST FLOOR	4/30/2014	40,580.04	0.08%	7.68		0.01
01.007-390-0.NONE	GO RESTROOMS - 2ND FLOOR	4/30/2014	12,997.25	0.03%	7.68		0.00
01.007-390-0.NONE	GO RESTROOMS - 3RD FLOOR AND CALL CENTER	4/30/2014	12,279.54	0.02%	7.68		0.00
01.007-390-0.NONE	GO RESTROOMS - BASEMENT	4/30/2014	5,899.50	0.01%	7.68		0.00
01.007-390-0.NONE	REPAIR SANITARY SEWER - GO EAST WING	5/31/2014	18,982.99	0.04%	7.59		0.00
01.007-390-0.NONE	LANGS BLDG 1A REMODEL - ELECTRICAL	6/30/2014	950,614.99	1.85%	7.51		0.14
01.007-390-0.NONE	LANGS BLDG 1A REMODEL - FIRE PROTECTION	6/30/2014	49,095.12	0.10%	7.51		0.01
01.007-390-0.NONE	LANGS BLDG 1A REMODEL - HVAC	6/30/2014	382,775.47	0.75%	7.51		0.06
01.007-390-0.NONE	LANGS BLDG 1A REMODEL - INSULATION	6/30/2014	29,124.22	0.06%	7.51		0.00
01.007-390-0.NONE	LANGS BLDG 1A REMODEL - PLUMBING	6/30/2014	282,427.28	0.55%	7.51		0.04
01.007-390-0.NONE	LANGS BLDG 1A REMODEL - SHEET METAL	6/30/2014	231,121.50	0.45%	7.51		0.03
01.007-390-0.NONE	LANGS BLDG 1A REMODEL - STRUCTURE	6/30/2014	1,165,754.31	2.27%	7.51		0.17
01.007-390-0.NONE	LANGS BLDG 1A REMODEL - TEMPERATURE CONTROL	6/30/2014	96,942.06	0.19%	7.51		0.01
01.007-390-0.NONE	MISC FACILITY 2014 - ADA DOORS - TOUCHPADS AND ACTUATORS	6/30/2014	10,970.31	0.02%	7.51		0.00
01.007-390-0.NONE	GUARD RAIL PIPE - LANGSDALE	7/31/2014	2,552.34	0.00%	7.42		-
01.007-390-0.NONE	LANGS ASPHALT & PAVING	9/30/2014	294,657.93	0.57%	7.26		0.04
01.007-390-0.NONE	LANGS NEW CPE BLDG - BUILDING	9/30/2014	5,279,477.21	10.29%	7.26		0.75
01.007-390-0.NONE	LANGS NEW CPE BLDG - COMPUTER ROOM MECHANICAL	9/30/2014	47,565.85	0.09%	7.26		0.01
01.007-390-0.NONE	LANGS NEW CPE BLDG - DESIGN & CM	9/30/2014	2,256,734.75	4.40%	7.26		0.32
Sub-totals			\$36,591,790.09	71.32%			11.98

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$36,591,790.09	71.32%			11.98
01.007-390-0.NONE	LANGS NEW CPE BLDG - ELECTRICAL	9/30/2014	2,195,726.52	4.28%	7.26		0.31
01.007-390-0.NONE	LANGS NEW CPE BLDG - ELEVATOR	9/30/2014	87,828.46	0.17%	7.26		0.01
01.007-390-0.NONE	LANGS NEW CPE BLDG - ENGINEERING	9/30/2014	238,447.14	0.46%	7.26		0.03
01.007-390-0.NONE	LANGS NEW CPE BLDG - FENCING	9/30/2014	32,595.96	0.06%	7.26		0.00
01.007-390-0.NONE	LANGS NEW CPE BLDG - FIRE PROTECTION	9/30/2014	128,413.04	0.25%	7.26		0.02
01.007-390-0.NONE	LANGS NEW CPE BLDG - GUARD SHACKS	9/30/2014	34,345.97	0.07%	7.26		0.01
01.007-390-0.NONE	LANGS NEW CPE BLDG - INSULATION	9/30/2014	82,063.50	0.16%	7.26		0.01
01.007-390-0.NONE	LANGS NEW CPE BLDG - PLUMBING	9/30/2014	265,846.06	0.52%	7.26		0.04
01.007-390-0.NONE	LANGS NEW CPE BLDG - ROOF	9/30/2014	352,327.72	0.69%	7.26		0.05
01.007-390-0.NONE	LANGS NEW CPE BLDG - RTUS (HVAC)	9/30/2014	483,170.75	0.94%	7.26		0.07
01.007-390-0.NONE	LANGS NEW CPE BLDG - SHEET METAL	9/30/2014	366,789.28	0.72%	7.26		0.05
01.007-390-0.NONE	LANGS NEW CPE BLDG - SIDEWALKS & PARKING LOTS	9/30/2014	955,902.94	1.86%	7.26		0.14
01.007-390-0.NONE	LANGS NEW CPE BLDG - SIGNAGE	9/30/2014	106,043.83	0.21%	7.26		0.02
01.007-390-0.NONE	LANGS NEW CPE BLDG - TEMPERATURE CONTROL	9/30/2014	53,796.55	0.10%	7.26		0.01
01.007-390-0.NONE	LANGSDALE ADA DOORS - TOUCHPADS AND HARDWARE	9/30/2014	11,061.97	0.02%	7.26		0.00
01.007-390-0.NONE	LANGSDALE LOTS & FENCES	9/30/2014	246,267.39	0.48%	7.26		0.03
01.007-390-0.NONE	LANGSDALE MISC FACILITY ITEMS	9/30/2014	81,834.63	0.16%	7.26		0.01
01.007-390-0.NONE	MISC FACILITY 2014 - CEILING AND CARPET TILE	10/31/2014	11,472.65	0.02%	7.17		0.00
01.007-390-0.NONE	MISC FACILITY 2014 - DEMO AND REPLACE BASEMENT WALL	10/31/2014	10,010.11	0.02%	7.17		0.00
01.007-390-0.NONE	MISC FACILITY 2014 - GO WOMEN'S LOCKER ROOM VANITY AND TILE	10/31/2014	11,349.00	0.02%	7.17		0.00
01.007-390-0.NONE	MISC SLOW INFRASTRUCTURE IMPROVEMENTS	12/30/2014	100,105.47	0.20%	7.01		0.01
01.007-390-0.NONE	CNG SLOW FILL AREA STRIPING	9/30/2015	6,442.89	0.01%	6.26		0.00
01.007-390-0.NONE	CSL BLINDS	9/30/2015	7,211.30	0.01%	6.26		0.00
01.007-390-0.NONE	CUSTOMER SERVICE LOBBY SIGNAGE	9/30/2015	3,726.66	0.01%	6.26		0.00
01.007-390-0.NONE	GO A/C CONTROLS UPGRADE	9/30/2015	11,597.15	0.02%	6.26		0.00
01.007-390-0.NONE	GO UPS BATTERIES REPLACEMENT	9/30/2015	19,636.65	0.04%	6.26		0.00
01.007-390-0.NONE	GO VAULT	9/30/2015	46,130.73	0.09%	6.26		0.01
01.007-390-0.NONE	LANGS EXTERIOR SIGNAGE	9/30/2015	3,450.32	0.01%	6.26		0.00
01.007-390-0.NONE	LANGS PARKING LOT IMPROVEMENTS	9/30/2015	28,328.51	0.06%	6.26		0.00
01.007-390-0.NONE	LANGS UPS BATTERIES REPLACEMENT	9/30/2015	7,098.07	0.01%	6.26		0.00
01.007-390-0.NONE	PLENUM & CABINET HEATERS	9/30/2015	17,796.90	0.03%	6.26		0.00
01.007-390-0.NONE	GO ACCOUNTING MANAGER OFFICE	2/28/2016	7,175.11	0.01%	5.84		0.00
01.007-390-0.NONE	LANGS 1B ENVIRONMENTAL WORKSTATIONS	4/30/2016	65,747.43	0.13%	5.67		0.01
01.007-390-0.NONE	LANGSDALE 1B EXPANSION, 2ND FL RESTROOMS	5/31/2016	93,977.10	0.18%	5.59		0.01
01.007-390-0.NONE	LANGSDALE FUEL ISLAND UPGRADE	6/30/2016	158,641.80	0.31%	5.51		0.02
01.007-390-0.NONE	GO ELEVATOR MECHANICAL UPGRADES	7/31/2016	188,680.22	0.37%	5.42		0.02
01.007-390-0.NONE	GO HVAC & ELEC UPGRADE - BOILER REPL & AHU REFURB	8/31/2016	896,352.65	1.75%	5.34		0.09
01.007-390-0.NONE	GO HVAC & ELEC UPGRADE - ELECTRICAL UPGRADE	8/31/2016	378,134.44	0.74%	5.34		0.04
01.007-390-0.NONE	GO ACM ABATEMENT	8/31/2016	24,770.10	0.05%	5.34		0.00
01.007-390-0.NONE	GO VINYL FLOORING REPLACEMENT	8/31/2016	34,505.71	0.07%	5.34		0.00
01.007-390-0.NONE	LANGSDALE FUEL ISLAND LIGHTING	9/30/2016	8,574.74	0.02%	5.25		0.00
01.007-390-0.NONE	LANGS BLDG 3 ROOF DRAIN	9/30/2016	7,837.38	0.02%	5.25		0.00
01.007-390-0.NONE	LANGS BLDG 1A ROOF DRAIN	9/30/2016	11,071.80	0.02%	5.25		0.00
01.007-390-0.NONE	GO LANDSCAPING	11/30/2016	19,544.39	0.04%	5.09		0.00
01.007-390-0.NONE	LANGS OUTFALLS 8, 9, 10 REPAIR	1/31/2017	48,917.11	0.10%	4.92		0.00
01.007-390-0.NONE	GO ROOF DRAIN SYSTEM REPAIR	3/31/2017	34,637.34	0.07%	4.76		0.00
01.007-390-0.NONE	CS KIOSK CANOPY	4/30/2017	41,536.07	0.08%	4.67		0.00
01.007-390-0.NONE	GO EMERGENCY LIGHTS REPLACEMENT	5/30/2017	16,367.75	0.03%	4.59		0.00
01.007-390-0.NONE	GO WOMEN'S LOCKER ROOM	6/30/2017	9,086.60	0.02%	4.51		0.00
01.007-390-0.NONE	GO ASPHALT & PAVING FY17	7/31/2017	226,437.72	0.44%	4.42		0.02
01.007-390-0.NONE	GO NORTH & EAST GATES GROUND DETECTION LOOPS	7/31/2017	4,489.40	0.01%	4.42		0.00
01.007-390-0.NONE	LANGS BLDG 2 REMODEL	8/31/2017	1,694,152.40	3.30%	4.34		0.14
Sub-totals			\$46,569,245.47	90.78%			13.21

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$46,569,245.47	90.78%			13.21
01.007-390-0.NONE	GO & LANGS WINDOW TINTING	9/30/2017	5,908.13	0.01%	4.25		0.00
01.007-390-0.NONE	GO & LANGS HVAC COMPRESSORS	9/30/2017	15,501.43	0.03%	4.25		0.00
01.007-390-0.NONE	GO EXTERNAL DOOR REPLACEMENTS	9/30/2017	12,666.62	0.02%	4.25		0.00
01.007-390-0.NONE	GO HALLWAY CARPET REPLACEMENT	9/30/2017	46,385.70	0.09%	4.25		0.00
01.007-390-0.NONE	LANGS BLDG 1A & 3 ROOF REPLACEMENT	9/30/2017	216,203.82	0.42%	4.25		0.02
01.007-390-0.NONE	GO CORPORATE AFFAIRS COFFEE STATION	9/30/2017	5,003.19	0.01%	4.25		0.00
01.007-390-0.NONE	LANGS BLDG 2 REMODEL - SIGNAGE	9/30/2017	6,278.13	0.01%	4.25		0.00
01.007-390-0.NONE	LANGS BLDG 2 REMODEL - DRIVEWAY	9/30/2017	32,571.06	0.06%	4.25		0.00
01.007-390-0.NONE	LANGS BLD 1A ROOF	10/31/2017	229,869.80	0.45%	4.17		0.02
01.007-390-0.NONE	EMERGENCY ACCESS CONTROL REPAIRS	10/31/2017	16,686.81	0.03%	4.17		0.00
01.007-390-0.NONE	LANGS BLD #3 OFFICE REMODEL	11/30/2017	19,532.35	0.04%	4.09		0.00
01.007-390-0.NONE	GO BANNER ROOM SECURITY	12/31/2017	5,322.97	0.01%	4.00		0.00
01.007-390-0.NONE	IT INTEGRATED WORKSPACE	1/31/2018	78,041.97	0.15%	3.92		0.01
01.007-390-0.NONE	IT COPY ROOM	1/31/2018	26,312.91	0.05%	3.92		0.00
01.007-390-0.NONE	LANGS REST AND LOCKER ROOM LED LIGHTING	1/31/2018	17,072.82	0.03%	3.92		0.00
01.007-390-0.NONE	EXECUTIVE WING UPDATES	1/31/2018	30,479.00	0.06%	3.92		0.00
01.007-390-0.NONE	GO LED LIGHTING UPGRADE	2/28/2018	47,496.21	0.09%	3.84		0.00
01.007-390-0.NONE	LANGS BLD 3 LED LIGHTING	2/28/2018	27,929.28	0.05%	3.84		0.00
01.007-390-0.NONE	LANGS BLD 2 EXTERIOR LIGHTING UPGRADE	2/28/2018	35,262.18	0.07%	3.84		0.00
01.007-390-0.NONE	LANGS BLD #2 SPLIT HVAC SYSTEM	2/28/2018	7,256.05	0.01%	3.84		0.00
01.007-390-0.NONE	BATTERY STRINGS - ENERSYS UPS @ GO	3/31/2018	12,723.60	0.02%	3.76		0.00
01.007-390-0.NONE	LANGS PARKING LOT IMPROVEMENTS	3/31/2018	499,428.42	0.97%	3.76		0.04
01.007-390-0.NONE	LANGS SCULLY BULK FUELING SYSTEM	3/31/2018	11,036.10	0.02%	3.76		0.00
01.007-390-0.NONE	LANGS BLD 3 CIRCUITS AND ELECTRIC SERV REELS	3/31/2018	8,101.86	0.02%	3.76		0.00
01.007-390-0.NONE	GO WALL PAINT & REPAIRS	3/31/2018	4,641.02	0.01%	3.76		0.00
01.007-390-0.NONE	CAPACITOR AND FAN REPLACEMENT	4/30/2018	15,632.09	0.03%	3.67		0.00
01.007-390-0.NONE	DISPATCH ROOF TOP UNIT	4/30/2018	31,851.07	0.06%	3.67		0.00
01.007-390-0.NONE	MESSENGER MONOLITH SIGN	4/30/2018	6,752.28	0.01%	3.67		0.00
01.007-390-0.NONE	GO LEGAL DEPT LIGHTING	4/30/2018	7,082.30	0.01%	3.67		0.00
01.007-390-0.NONE	GO EMPLOYEE ENTRANCE SECURITY UPGRADES	5/30/2018	52,433.91	0.10%	3.59		0.00
01.007-390-0.NONE	GO ANTI-SLIP FLOORING	5/31/2018	9,421.53	0.02%	3.59		0.00
01.007-390-0.NONE	GAS ENGINEERING OFFICE EXPANSION	6/30/2018	12,732.51	0.02%	3.51		0.00
01.007-390-0.NONE	GO & LANGS LANDSCAPING	6/30/2018	3,769.93	0.01%	3.51		0.00
01.007-390-0.NONE	LANGS BLD #3 EXT MAN DOORS	7/31/2018	27,250.37	0.05%	3.42		0.00
01.007-390-0.NONE	LANGS BLD #4 MAN DOORS	7/31/2018	17,325.66	0.03%	3.42		0.00
01.007-390-0.NONE	LANGS BLD #3 BULK FLUIDS DISPENSING SYSTEM	8/30/2018	21,028.11	0.04%	3.34		0.00
01.007-390-0.NONE	NEW MANAGER OFFICE	8/30/2018	15,647.05	0.03%	3.34		0.00
01.007-390-0.NONE	LANGS BLD #1B INTERN WORKSPACE	8/30/2018	4,864.26	0.01%	3.34		0.00
01.007-390-0.NONE	LANGS HALL OF QUALITY ROOF TOP AHU	8/31/2018	9,469.97	0.02%	3.34		0.00
01.007-390-0.NONE	LANGS BLD #8 TECH WORKSHOP FURNACE	9/30/2018	3,351.29	0.01%	3.25		0.00
01.007-390-0.NONE	LANGS BLD #1B NEW OFFICE & AWARDS AREA	9/30/2018	18,279.74	0.04%	3.25		0.00
01.007-390-0.NONE	236 GALLON TANKS	9/30/2018	6,223.69	0.01%	3.25		0.00
01.007-390-0.NONE	LIEBERT SYSTEM 3 CONDENSER	9/30/2018	32,424.90	0.06%	3.25		0.00
01.007-390-0.NONE	GO VAULT & SITUATION ROOMS RENOVATION	9/30/2018	19,176.56	0.04%	3.25		0.00
01.007-390-0.NONE	GO EMPLOYEE ENTRANCE REMODEL	10/31/2018	90,824.77	0.18%	3.17		0.01
01.007-390-0.NONE	GO EMPLOYEE ENTRANCE LIGHTING	10/31/2018	25,639.61	0.05%	3.17		0.00
01.007-390-0.NONE	GO EMPLOYEE ENTRANCE SIGNAGE	10/31/2018	20,390.57	0.04%	3.17		0.00
01.007-390-0.NONE	IT AREA RENOVATION	10/31/2018	29,238.30	0.06%	3.17		0.00
01.007-390-0.NONE	ISD CONFERENCE ROOM RENOVATION	10/31/2018	4,437.41	0.01%	3.17		0.00
01.007-390-0.NONE	GO HOTEL ROOM UPGRADES	10/31/2018	4,824.46	0.01%	3.17		0.00
Sub-totals			\$48,477,029.24	94.46%			13.35

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Sub-totals carried forward from previous page			\$48,477,029.24	94.46%		13.35	
01.007-390-0.NONE	HVAC for General Office Employee Ent Phase2	1/31/2019	31,493.79	0.06%	2.92	0.00	
01.007-390-0.NONE	HVAC for General Office Employee Ent Phase1	1/31/2019	51,565.83	0.10%	2.92	0.00	
01.007-390-0.NONE	Trust Badging System	1/31/2019	3,739.91	0.01%	2.92	0.00	
01.007-390-0.NONE	GO CCTV NVR Upgrade	1/31/2019	14,915.76	0.03%	2.92	0.00	
01.007-390-0.NONE	GO Ice maker	1/31/2019	10,293.95	0.02%	2.92	0.00	
01.007-390-0.NONE	LA Block Heater Power Phase 1	3/31/2019	25,218.79	0.05%	2.76	0.00	
01.007-390-0.NONE	LA Bldg 2 Meter Area Lighting Upgrades	3/31/2019	19,897.49	0.04%	2.76	0.00	
01.007-390-0.NONE	GO PA System	4/30/2019	48,616.30	0.09%	2.67	0.00	
01.007-390-0.NONE	Wall Protection for Langsdale Boardroom	4/30/2019	11,794.68	0.02%	2.67	0.00	
01.007-390-0.NONE	GO Generator Upgrades	4/30/2019	30,177.69	0.06%	2.67	0.00	
01.007-390-0.NONE	Langsdale Cobblestone Installation	6/30/2019	11,461.45	0.02%	2.51	0.00	
01.007-390-0.NONE	LA Bldg 1A Branding	6/30/2019	104,717.06	0.20%	2.51	0.01	
01.007-390-0.NONE	LA Block Heater Power Phase 2	7/31/2019	23,553.40	0.05%	2.42	0.00	
01.007-390-0.NONE	Langsdale Parking Lot Pole Lights	7/31/2019	9,498.15	0.02%	2.42	0.00	
01.007-390-0.NONE	IT Renovation Phase 3	8/31/2019	180,032.22	0.35%	2.34	0.01	
01.007-390-0.NONE	GO Emp Ent We're All Citizens Branding	8/31/2019	16,552.06	0.03%	2.34	0.00	
01.007-390-0.NONE	LA Building 1B Dist CR Legacy	8/31/2019	13,849.68	0.03%	2.34	0.00	
01.007-390-0.NONE	Langsdale 1B Patio	9/30/2019	32,111.35	0.06%	2.25	0.00	
01.007-390-0.NONE	LA Card Access Mapping	9/30/2019	5,844.94	0.01%	2.25	0.00	
01.007-390-0.NONE	Store Room Lighting and Vent Build 2 Langsdale	10/31/2019	199,405.86	0.39%	2.17	0.01	
01.007-390-0.NONE	Legal Suite Remodel	10/31/2019	40,811.01	0.08%	2.17	0.00	
01.007-390-0.NONE	LA 1A UPS Upgrade UPS	10/31/2019	6,953.28	0.01%	2.17	0.00	
01.007-390-0.NONE	Customer Service Area Upgrades	10/31/2019	52,531.57	0.10%	2.17	0.00	
01.007-390-0.NONE	GO Cellular Boosting System	10/31/2019	154,241.60	0.30%	2.17	0.01	
01.007-390-0.NONE	LA Dispatch CCTV Upgrades	12/31/2019	19,275.87	0.04%	2.00	0.00	
01.007-390-0.NONE	GO Customer Service Kiosk Heat	1/31/2020	20,299.62	0.04%	1.92	0.00	
01.007-390-0.NONE	Office Renovations - Customer Service	2/28/2020	38,316.41	0.07%	1.84	0.00	
01.007-390-0.NONE	Repair of exterior doors	3/31/2020	4,112.19	0.01%	1.75	0.00	
01.007-390-0.NONE	UPS 1 & UPS 2 Battery Replacement	3/31/2020	25,086.47	0.05%	1.75	0.00	
01.007-390-0.NONE	Corp & GO Signage Upgrades	3/31/2020	15,382.19	0.03%	1.75	0.00	
01.007-390-0.NONE	Langsdale 1A Office Renovation	5/31/2020	7,067.81	0.01%	1.59	0.00	
01.007-390-0.NONE	Asphalt Improvements	6/30/2020	44,426.00	0.09%	1.50	0.00	
01.007-390-0.NONE	Office Renovations IT Support 2nd Floor	6/30/2020	13,450.33	0.03%	1.50	0.00	
01.007-390-0.NONE	HVAC Equipment	7/30/2020	11,023.42	0.02%	1.42	0.00	
01.007-390-0.NONE	Emergency Backup Generator 450kW	7/31/2020	573,117.41	1.12%	1.42	0.02	
01.007-390-0.NONE	Corp and GO Elevator Signage Upgrades	8/31/2020	23,288.31	0.05%	1.33	0.00	
01.007-390-0.NONE	LA Garage Upgrades	9/30/2020	52,409.73	0.10%	1.25	0.00	
01.007-390-0.NONE	Langsdale 1B Drainage	9/30/2020	9,168.00	0.02%	1.25	0.00	
01.007-390-0.NONE	Custom Cabinets - Call Center	9/30/2020	10,472.26	0.02%	1.25	0.00	
01.007-390-0.NONE	GO UPS and DC HVAC Upgrade Components	10/31/2020	161,154.70	0.31%	1.17	0.00	
01.007-390-0.NONE	Bus Shelter Reuse - Branding IndyGo & Employee Engagement	10/31/2020	7,192.01	0.01%	1.17	0.00	
01.007-390-0.NONE	Replacement with Upgraded units UPS AC2 (Datamate-2)	12/31/2020	18,082.29	0.04%	1.00	0.00	
01.007-390-0.NONE	Replacement with Upgraded units UPS AC1 (Datamate-1)	12/31/2020	18,082.29	0.04%	1.00	0.00	
01.007-390-0.NONE	Meter Storage Cage Card Reader	12/31/2020	9,134.29	0.02%	1.00	0.00	
01.007-390-0.NONE	Replacement with Upgraded units AC-2	1/31/2021	83,330.63	0.16%	0.92	0.00	
01.007-390-0.NONE	Replacement with Upgraded units AC-1	1/31/2021	83,330.63	0.16%	0.92	0.00	
01.007-390-0.NONE	GO EE Limestone repairs	1/31/2021	6,355.88	0.01%	0.92	0.00	
01.007-390-0.NONE	Carrier Rooftop HVAC Unit 6 tons w/NG aux heat	2/28/2021	38,790.64	0.08%	0.84	0.00	
01.007-390-0.NONE	Replacement with Upgraded units UPS-2	2/28/2021	134,911.93	0.26%	0.84	0.00	
01.007-390-0.NONE	Replacement with Upgraded units UPS-1	2/28/2021	134,911.90	0.26%	0.84	0.00	
01.007-390-0.NONE	Bldg 3 Masonry Restoration	4/30/2021	69,079.09	0.13%	0.67	0.00	
Sub-totals			\$51,207,559.36	99.77%		13.44	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Structures and Improvements (Cont'd):							
Sub-totals carried forward from previous page			\$51,207,559.36	99.77%		13.44	
01.007-390-0.NONE	Masonry work on north parapet wall and cap on roof	4/30/2021	21,072.38	0.04%	0.67	0.00	
01.007-390-0.NONE	Corp Logo Signage Upgrades	9/30/2021	30,800.32	0.06%	0.25	0.00	
01.007-390-0.NONE	LA Site Camera Reuse and Upgrade Building 2	9/30/2021	25,729.20	0.13%	0.25	0.00	
Total Structures and improvements			\$51,285,161.26	100.00%		13.44	53.75%
Office Machines:							
01.007-391-2.NONE	CANON COPIER MACHINE	1/31/2013	\$484,506.79	20.29%	8.92	1.81	
01.007-391-2.NONE	CANON COPIER MACHINE IMAGE RUNNER	1/31/2013	39,559.75	1.66%	8.92	0.15	
01.007-391-2.NONE	LANGS BLDG 1A REMODEL - AUDIO VISUAL EQUIPMENT	6/30/2014	153,646.95	6.43%	7.51	0.48	
01.007-391-2.NONE	LANGS NEW CPE BLDG - AUDIO VISUAL EQUIPMENT	9/30/2014	410,108.76	17.17%	7.26	1.25	
01.007-391-2.NONE	COPIER PURCHASE	9/30/2014	21,691.65	0.91%	7.26	0.07	
01.007-391-2.NONE	CREDIT CARD NO FEE - RECEIPT PRINTERS & ADAPTERS	4/30/2015	14,244.98	0.60%	6.68	0.04	
01.007-391-2.NONE	CANON IMAGE RUNNERS & ACCESSORIES	6/30/2016	65,861.02	2.76%	5.51	0.15	
01.007-391-2.NONE	CANON IMAGERUNNERS & ACCESSORIES	9/30/2016	139,804.14	5.85%	5.25	0.31	
01.007-391-2.NONE	LANGS 1B WIRELESS MICS - OPS CONF RM	2/28/2017	11,454.86	0.48%	4.84	0.02	
01.007-391-2.NONE	LANGS 1B SURE WIRELESS MICS - ENERGY OPS CONF RM	5/30/2017	14,194.23	0.59%	4.59	0.03	
01.007-391-2.NONE	GO IS TRAINING ROOM PROJECTORS	5/30/2017	10,458.29	0.44%	4.59	0.02	
01.007-391-2.NONE	CANON IMAGERUNNER COPIERS	7/31/2017	322,372.46	13.50%	4.42	0.60	
01.007-391-2.NONE	LANGS BLDG 2 REMODEL - HALL OF QUALITY A/V SYSTEM	8/31/2017	47,186.61	1.98%	4.34	0.09	
01.007-391-2.NONE	LANGS BLDG 2 REMODEL - MICROFICHE MACHINE	8/31/2017	3,556.06	0.15%	4.34	0.01	
01.007-391-2.NONE	55" TV MONITORS - IT	9/30/2017	3,300.44	0.14%	4.25	0.01	
01.007-391-2.NONE	SOUND MASKING SYSTEM	1/31/2018	9,936.28	0.42%	3.92	0.02	
01.007-391-2.NONE	GO VAULT & SITUATION ROOMS A/V UPGRADE	9/30/2018	78,599.61	3.29%	3.25	0.11	
01.007-391-2.NONE	GO Harry Huffman Legal Library A-V Upgrades	10/31/2018	57,093.21	2.39%	3.17	0.08	
01.007-391-2.NONE	GO Huddle Room B Upgrade	2/28/2019	12,378.01	0.52%	2.84	0.01	
01.007-391-2.NONE	GO Huddle Room b Upgrade	2/28/2019	12,378.01	0.52%	2.84	0.01	
01.007-391-2.NONE	GO Boardroom Conference Room A-V Upgrade	3/31/2019	63,896.19	2.68%	2.76	0.07	
01.007-391-2.NONE	GO Exec Conf Room A-V Upgrade	4/30/2019	65,661.88	2.75%	2.67	0.07	
01.007-391-2.NONE	GO Conf Room C Upgrade	4/30/2019	12,566.92	0.53%	2.67	0.01	
01.007-391-2.NONE	GO Conf B Room Upgrade	4/30/2019	12,566.92	0.53%	2.67	0.01	
01.007-391-2.NONE	GO Conf A Room Upgrade	4/30/2019	12,566.92	0.53%	2.67	0.01	
01.007-391-2.NONE	GO Auditorium Conf Room A-V Upgrades	4/30/2019	105,850.73	4.43%	2.67	0.12	
01.007-391-2.NONE	GO Majestic Conf Room A-V Upgrade	5/31/2019	60,987.38	2.55%	2.59	0.07	
01.007-391-2.NONE	GO Leadership Conf Room A-V Upgrades	5/31/2019	66,567.78	2.79%	2.59	0.07	
01.007-391-2.NONE	GO CEO's Office Conference Room A-V Upgrade	7/31/2019	64,982.44	2.72%	2.42	0.07	
01.007-391-2.NONE	HOQ AV Upgrades	8/31/2019	10,148.75	0.40%	2.34	0.01	
Total Office Machines			\$2,388,128.02	100.00%		5.77	38.46%
Software:							
01.007-391-4.NONE	PO ACCRUALS PERIOD END	12/31/2014	\$70,281.82	0.24%	7.01	0.02	
01.007-391-4.NONE	CS DATABASE UPGRADE	12/31/2014	98,897.85	0.33%	7.01	0.02	
01.007-391-4.NONE	PRIMAVERA P6 - DATA GATHERING AND LICENSING	1/31/2015	798,370.18	2.70%	6.92	0.19	
01.007-391-4.NONE	PRIMAVERA P6 - IMPLEMENTATION	1/31/2015	1,165,301.45	3.94%	6.92	0.27	
01.007-391-4.NONE	OLM & iREC REPORTING	2/28/2015	27,138.90	0.09%	6.84	0.01	
01.007-391-4.NONE	ABSENCE MANAGEMENT	2/28/2015	47,767.38	0.16%	6.84	0.01	
01.007-391-4.NONE	UC4 EXPANSION	2/28/2015	76,687.35	0.26%	6.84	0.02	
01.007-391-4.NONE	WAM PHASE 2 - CSS	2/28/2015	5,066,951.76	17.14%	6.84	1.17	
01.007-391-4.NONE	COMMVault NEW SOFTWARE	2/28/2015	64,014.61	0.22%	6.84	0.02	
Sub-totals			\$7,415,411.30	25.08%		1.72	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Software (Cont'd):							
	Sub-totals carried forward from previous page		\$7,415,411.30	25.08%		1.72	
01.007-391-4.NONE	KNOWLEDGE MANAGEMENT	3/31/2015	10,657.79	0.04%	6.76	0.00	
01.007-391-4.NONE	CIC 4.0 UPGRADE	3/31/2015	123,655.60	0.42%	6.76	0.03	
01.007-391-4.NONE	INTERNET REDUNDANCY - SOFTWARE	3/31/2015	82,677.68	0.28%	6.76	0.02	
01.007-391-4.NONE	EBS DATABASE UPGRADE	4/30/2015	63,011.28	0.21%	6.68	0.01	
01.007-391-4.NONE	ORACLE DATABASE & APP SERVER LICENSE	4/30/2015	164,945.65	0.56%	6.68	0.04	
01.007-391-4.NONE	CRM 360	5/31/2015	549,281.64	1.86%	6.59	0.12	
01.007-391-4.NONE	MS EXCHANGE 2013 & LYNC 2013 - SOFTWARE	6/30/2015	63,584.97	0.22%	6.51	0.01	
01.007-391-4.NONE	TRIPWIRE RE-IMPLEMENTATION	6/30/2015	256,626.51	0.87%	6.51	0.06	
01.007-391-4.NONE	APPOINTMENT SCHEDULING	8/31/2015	128,880.46	0.44%	6.34	0.03	
01.007-391-4.NONE	CS BUS ENHANCEMENT - EXPERIAN SOFTWARE	8/31/2015	66,967.73	0.23%	6.34	0.01	
01.007-391-4.NONE	CS BUS ENHANCEMENT - UPGRADES (PAY, ORDER, EXCEPT)	8/31/2015	1,204,711.45	4.07%	6.34	0.26	
01.007-391-4.NONE	PROACTIVE CUSTOMER COMMUNICATION	9/30/2015	524,703.76	1.77%	6.26	0.11	
01.007-391-4.NONE	PRIMAVERA P6 UPGRADES	9/30/2015	481,435.16	1.63%	6.26	0.10	
01.007-391-4.NONE	MV-90 XI LICENSE	12/31/2015	154,537.28	0.52%	6.01	0.03	
01.007-391-4.NONE	INVISCONNECT LICENSE	12/31/2015	7,809.63	0.03%	6.01	0.00	
01.007-391-4.NONE	SECURITY INFORMATION & EVENT MANAGEMENT	12/31/2015	29,640.08	0.10%	6.01	0.01	
01.007-391-4.NONE	MOBILITY STRATEGY SOFTWARE	2/29/2016	27,974.83	0.09%	5.84	0.01	
01.007-391-4.NONE	FIXED ASSET MANAGER	2/29/2016	41,632.34	0.14%	5.84	0.01	
01.007-391-4.NONE	INTRUSION DETECTION SOFTWARE	4/30/2016	7,344.76	0.02%	5.67	0.00	
01.007-391-4.NONE	COBOL LIC UPLIFT	4/30/2016	39,196.63	0.13%	5.67	0.01	
01.007-391-4.NONE	CASE MANAGEMENT SOFTWARE	4/30/2016	26,844.83	0.09%	5.67	0.01	
01.007-391-4.NONE	EBS XBE VENDOR ENHANCEMENT	5/30/2016	16,703.96	0.06%	5.59	0.00	
01.007-391-4.NONE	INTERVIEW DATABASE SERVER UPGRADE	6/30/2016	27,290.46	0.09%	5.51	0.00	
01.007-391-4.NONE	SPEECH ANALYTICS SOFTWARE	6/30/2016	104,609.52	0.35%	5.51	0.02	
01.007-391-4.NONE	CRM - WAM INTEGRATION	6/30/2016	359,534.69	1.22%	5.51	0.07	
01.007-391-4.NONE	ONEDRIVE LICENSES	6/30/2016	6,836.25	0.02%	5.51	0.00	
01.007-391-4.NONE	AFFORDABLE CARE ACT & 401K APP	8/30/2016	73,821.04	0.25%	5.34	0.01	
01.007-391-4.NONE	PROACTIVE COMMUNICATIONS SOFTWARE	8/31/2016	91,876.69	0.31%	5.34	0.02	
01.007-391-4.NONE	SERVICE ORDER PORTAL & BILL PAY TURNON	9/30/2016	91,868.15	0.31%	5.25	0.02	
01.007-391-4.NONE	IMAGE NOW UPGRADE	9/30/2016	54,928.18	0.19%	5.25	0.01	
01.007-391-4.NONE	WAM ENHANCEMENTS	9/30/2016	258,504.34	0.87%	5.25	0.05	
01.007-391-4.NONE	FY16 P6 ENHANCEMENTS	9/30/2016	752,007.69	2.54%	5.25	0.13	
01.007-391-4.NONE	2015 TEAM FOUNDATION SERVER UPGRADE	9/30/2016	34,789.94	0.12%	5.25	0.01	
01.007-391-4.NONE	PCAD ENHANCEMENTS	9/30/2016	97,760.75	0.33%	5.25	0.02	
01.007-391-4.NONE	FUEL TANK MONITORING SYSTEM	9/30/2016	3,863.40	0.01%	5.25	0.00	
01.007-391-4.NONE	FY16 UNIFIER ENHANCEMENTS	9/30/2016	113,146.35	0.38%	5.25	0.02	
01.007-391-4.NONE	WAM TO EBS TIME ENTRY INTERFACE	10/31/2016	101,963.92	0.34%	5.17	0.02	
01.007-391-4.NONE	POWER SPRING SOFTWARE	10/31/2016	59,173.59	0.20%	5.17	0.01	
01.007-391-4.NONE	BILL FORMAT	11/30/2016	394,069.55	1.33%	5.09	0.07	
01.007-391-4.NONE	INTERACTION OPTIMIZATION	11/30/2016	110,237.96	0.37%	5.09	0.02	
01.007-391-4.NONE	CS STEAM MODIFICATIONS	12/31/2016	27,402.24	0.09%	5.00	0.00	
01.007-391-4.NONE	HUBSPOT INTEGRATION	12/31/2016	5,181.70	0.02%	5.00	0.00	
01.007-391-4.NONE	INFOMASTER SOFTWARE LICENSE	12/31/2016	30,449.39	0.10%	5.00	0.01	
01.007-391-4.NONE	ITRON FCS UPGRADE	1/31/2017	28,508.86	0.10%	4.92	0.00	
01.007-391-4.NONE	ADMIN TOOL UPGRADES - SERVICE REQUEST	2/28/2017	8,699.32	0.03%	4.84	0.00	
01.007-391-4.NONE	ORACLE ADV BENEFITS TO LHD	2/28/2017	82,260.11	0.28%	4.84	0.01	
01.007-391-4.NONE	JAVA AMC UPGRADE	2/28/2017	107,008.46	0.36%	4.84	0.02	
01.007-391-4.NONE	PAY AGENTS	2/28/2017	36,243.81	0.12%	4.84	0.01	
01.007-391-4.NONE	EAP UPGRADE	3/31/2017	30,095.25	0.10%	4.76	0.00	
01.007-391-4.NONE	FY16 ESRI UPGRADE	3/31/2017	508,630.56	1.72%	4.76	0.08	
Sub-totals			\$15,088,997.49	51.01%		3.23	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Software (Cont'd):							
	Sub-totals carried forward from previous page		\$15,088,997.49	51.01%		3.23	
01.007-391-4.NONE	COMMVAULT UPGRADE	3/31/2017	9,534.54	0.03%	4.76	0.00	
01.007-391-4.NONE	KIOSK PAYMENT API	4/30/2017	10,002.81	0.03%	4.67	0.00	
01.007-391-4.NONE	EBS UPGRADE 12.2.5	5/31/2017	590,703.12	2.00%	4.59	0.09	
01.007-391-4.NONE	SHAREPOINT IT PMO PORTAL	5/31/2017	117,488.30	0.40%	4.59	0.02	
01.007-391-4.NONE	ESRI - IFACOR INTEGRATION	5/31/2017	86,783.23	0.29%	4.59	0.01	
01.007-391-4.NONE	CS SERVICE ORDER & LETTER AUTOMATION	6/30/2017	18,330.60	0.06%	4.51	0.00	
01.007-391-4.NONE	CIC 2017 UPGRADE	7/31/2017	187,182.67	0.63%	4.42	0.03	
01.007-391-4.NONE	IVR REWRITR	7/31/2017	37,958.25	0.13%	4.42	0.01	
01.007-391-4.NONE	ISIGHT UPDATES	8/30/2017	16,460.53	0.06%	4.34	0.00	
01.007-391-4.NONE	SHAREPOINT APPLICATION PORTAL & ROADMAP	8/30/2017	12,910.85	0.04%	4.30	0.00	
01.007-391-4.NONE	SALES & MARKETING DASHBOARDS	8/30/2017	16,826.83	0.06%	4.34	0.00	
01.007-391-4.NONE	SHAREPOINT DEVELOPMENT	8/31/2017	52,514.50	0.18%	4.34	0.01	
01.007-391-4.NONE	SHAREPOINT APP DEVELOPMENT FY17	9/30/2017	24,905.83	0.08%	4.25	0.00	
01.007-391-4.NONE	BUSINESS CALL CENTER IVR UPDATE	9/30/2017	18,293.08	0.06%	4.25	0.00	
01.007-391-4.NONE	UEC ADMIN TOOL ENHANCEMENTS	9/30/2017	6,889.37	0.02%	4.25	0.00	
01.007-391-4.NONE	2017 BILL FORMAT	9/30/2017	110,541.79	0.37%	4.25	0.02	
01.007-391-4.NONE	BILLGEN MODIFICATIONS - KINETREX	9/30/2017	11,396.42	0.04%	4.25	0.00	
01.007-391-4.NONE	DATA EXCHANGE LICENSE	9/30/2017	253,590.29	0.86%	4.25	0.04	
01.007-391-4.NONE	SINGLE USE ACCOUNTS APPLICATION	9/30/2017	65,461.27	0.22%	4.25	0.01	
01.007-391-4.NONE	SSN ELIMINATION PROGRAM	9/30/2017	155,289.52	0.53%	4.25	0.02	
01.007-391-4.NONE	SIMPLE TURN-ONS & TRANSFERS	9/30/2017	49,588.14	0.17%	4.25	0.01	
01.007-391-4.NONE	PCAD ENHANCEMENTS FY17	9/30/2017	121,941.36	0.41%	4.25	0.02	
01.007-391-4.NONE	DW SQL SERVER 2016	9/30/2017	242,489.67	0.82%	4.25	0.03	
01.007-391-4.NONE	WAM ENHANCEMENTS FY17	9/30/2017	273,508.27	0.93%	4.25	0.04	
01.007-391-4.NONE	CIS ENHANCEMENTS 2017	9/30/2017	170,580.10	0.58%	4.25	0.02	
01.007-391-4.NONE	ENTERPRISE DATA EXCHANGE	9/30/2017	195,296.14	0.66%	4.25	0.03	
01.007-391-4.NONE	PRIMAVERA P6 UPGRADE	10/31/2017	72,124.24	0.24%	4.17	0.01	
01.007-391-4.NONE	CITRIX UPGRADE	11/30/2017	20,987.28	0.07%	4.09	0.00	
01.007-391-4.NONE	MOBILE DEVICE MANAGEMENT UPDATES	11/30/2017	23,917.80	0.08%	4.09	0.00	
01.007-391-4.NONE	DATA EXCHANGE PHASE 2	12/31/2017	94,321.09	0.32%	4.00	0.01	
01.007-391-4.NONE	CHERWELL TICKETING APPLICATION	12/31/2017	375,940.42	1.27%	4.00	0.05	
01.007-391-4.NONE	VSPHERE 6 ENTERPRISE SOFTWARE	1/31/2018	14,331.25	0.05%	3.92	0.00	
01.007-391-4.NONE	HEALTH & SAFETY INCIDENT MGMT SOFTWARE	2/28/2018	13,746.58	0.05%	3.84	0.00	
01.007-391-4.NONE	PCAD LICENSES	3/31/2018	178,869.71	0.61%	3.76	0.02	
01.007-391-4.NONE	CUSTOMER SUITE DISASTER RECOVERY LICENSES	3/31/2018	7,509.74	0.03%	3.76	0.00	
01.007-391-4.NONE	REGULATORY AFFAIRS SHAREPOINT DEV	3/31/2018	70,785.71	0.24%	3.76	0.01	
01.007-391-4.NONE	METER READING ALERTS	4/30/2018	78,397.24	0.27%	3.67	0.01	
01.007-391-4.NONE	UNIFIER RE-IMPLEMENTATION	5/31/2018	829,012.67	2.80%	3.59	0.10	
01.007-391-4.NONE	CRM UPGRADE FY18	5/31/2018	16,013.33	0.05%	3.59	0.00	
01.007-391-4.NONE	UNIFLOW PRINT MANAGEMENT SOFTWARE	5/31/2018	40,043.86	0.14%	3.59	0.01	
01.007-391-4.NONE	CIS ENHANCEMENTS FY2018	6/30/2018	225,081.69	0.76%	3.51	0.03	
01.007-391-4.NONE	CORE REVENUE FORECASTING	6/30/2018	133,025.49	0.45%	3.51	0.02	
01.007-391-4.NONE	PRAGMACAD UPGRADE	6/30/2018	1,279,096.24	4.33%	3.51	0.15	
01.007-391-4.NONE	CONTINGENT WORKER APPLICATION	8/31/2018	23,063.10	0.08%	3.34	0.00	
01.007-391-4.NONE	UNIFIER ENHANCEMENTS FY18	9/30/2018	150,197.26	0.51%	3.25	0.02	
01.007-391-4.NONE	WEBSITE DEVELOPMENT FY18	9/30/2018	27,508.07	0.09%	3.25	0.00	
01.007-391-4.NONE	SHAREPOINT APP DEV FY18	9/30/2018	55,676.33	0.19%	3.25	0.01	
01.007-391-4.NONE	EBS ENHANCEMENTS FY18	9/30/2018	261,369.88	0.88%	3.25	0.03	
01.007-391-4.NONE	INTERNAL WEB APPS SOFTWARE UPGRADE	9/30/2018	92,038.43	0.31%	3.25	0.01	
01.007-391-4.NONE	CHERWELL ENHANCEMENT FY18	9/30/2018	53,134.69	0.18%	3.25	0.01	
Sub-totals			\$22,081,657.07	74.67%		4.15	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Software (Cont'd):							
	Sub-totals carried forward from previous page		\$22,081,657.07	74.67%		4.15	
01.007-391-4.NONE	WAM ENHANCEMENTS FY18	9/30/2018	139,456.44	0.47%	3.25	0.02	
01.007-391-4.NONE	APPLICATION SSL ENABLEMENT	9/30/2018	19,301.12	0.07%	3.25	0.00	
01.007-391-4.NONE	IDENTITY SERVICES ENGINE LICENSES	10/31/2018	59,170.85	0.20%	3.17	0.01	
01.007-391-4.NONE	CONVERCENT ETHICS AND COMPLIANCE TOOL	11/30/2018	53,002.82	0.18%	3.09	0.01	
01.007-391-4.NONE	PURECONNECT UPGRADE	11/30/2018	26,523.86	0.09%	3.09	0.00	
01.007-391-4.NONE	PCAD Enhancements	11/30/2018	9,758.19	0.03%	3.09	0.00	
01.007-391-4.NONE	WSP DATA INTEGRITY	12/31/2018	206,852.73	0.70%	3.00	0.02	
01.007-391-4.NONE	KENTICO WCMS UPGRADE	12/31/2018	28,674.61	0.10%	3.00	0.00	
01.007-391-4.NONE	Badge System Software	1/31/2019	11,647.00	0.04%	2.92	0.00	
01.007-391-4.NONE	IT COBIT PORTAL	3/31/2019	248,511.42	0.84%	2.76	0.02	
01.007-391-4.NONE	TFS Upgrade	4/30/2019	24,893.81	0.08%	2.67	0.00	
01.007-391-4.NONE	JAGGAER APP	5/31/2019	372,751.77	1.26%	2.59	0.03	
01.007-391-4.NONE	SIEM Software	5/31/2019	9,176.16	0.03%	2.59	0.00	
01.007-391-4.NONE	Email Security	6/30/2019	19,886.46	0.07%	2.51	0.00	
01.007-391-4.NONE	AD COMPLEXITY SOFTWARE	6/30/2019	4,864.21	0.02%	2.51	0.00	
01.007-391-4.NONE	Cherwell Upgrade FY 19	7/31/2019	27,442.48	0.09%	2.42	0.00	
01.007-391-4.NONE	Waste Water low Income Program	8/31/2019	9,026.03	0.03%	2.34	0.00	
01.007-391-4.NONE	Pension Data Move	8/31/2019	90,019.42	0.30%	2.34	0.01	
01.007-391-4.NONE	Sharepoint Development	9/30/2019	176,264.58	0.60%	2.25	0.01	
01.007-391-4.NONE	SQL Server Upgrades	9/30/2019	32,785.07	0.11%	2.25	0.00	
01.007-391-4.NONE	Cherwell Enhancements	9/30/2019	65,356.18	0.22%	2.25	0.00	
01.007-391-4.NONE	AutoCAD Application Updated in prod	9/30/2019	15,907.76	0.05%	2.25	0.00	
01.007-391-4.NONE	Tripwire Upgrade FY19	9/30/2019	24,687.92	0.08%	2.25	0.00	
01.007-391-4.NONE	DCAM	9/30/2019	174,183.98	0.59%	2.25	0.01	
01.007-391-4.NONE	EBS Enhancements	9/30/2019	208,297.38	0.70%	2.25	0.02	
01.007-391-4.NONE	Unifier Dashboard	9/30/2019	234,200.45	0.79%	2.25	0.02	
01.007-391-4.NONE	Predictive Analytics	9/30/2019	141,935.06	0.48%	2.25	0.01	
01.007-391-4.NONE	Project Server Enhancements	9/30/2019	49,545.08	0.17%	2.25	0.00	
01.007-391-4.NONE	Oracle SOA FY19	11/30/2019	27,487.84	0.09%	2.09	0.00	
01.007-391-4.NONE	Windows 10 Deployment	12/31/2019	670,828.07	2.27%	2.00	0.05	
01.007-391-4.NONE	Res Call Center Software	1/31/2020	75,630.90	0.26%	1.92	0.00	
01.007-391-4.NONE	Pendragon app upgrade - software	1/31/2020	100,768.42	0.34%	1.92	0.01	
01.007-391-4.NONE	CORE Upgrade	3/31/2020	27,569.87	0.09%	1.75	0.00	
01.007-391-4.NONE	CORE App Update	5/31/2020	109,979.59	0.37%	1.59	0.01	
01.007-391-4.NONE	ArcGIS Ent Upgrade	5/31/2020	8,831.76	0.03%	1.59	0.00	
01.007-391-4.NONE	Develop for the Underground Storage Lease Tracking App	6/30/2020	80,465.87	0.27%	1.50	0.00	
01.007-391-4.NONE	Device 42	7/31/2020	89,899.40	0.30%	1.42	0.00	
01.007-391-4.NONE	SharePoint Dev FY20	7/31/2020	115,476.35	0.39%	1.42	0.01	
01.007-391-4.NONE	IT Security Enhancements	7/31/2020	46,704.60	0.16%	1.42	0.00	
01.007-391-4.NONE	Unifier Enhancements	8/31/2020	9,449.75	0.03%	1.33	0.00	
01.007-391-4.NONE	Itron App Upgraded	8/31/2020	79,224.35	0.27%	1.33	0.00	
01.007-391-4.NONE	PCAD reports created for C2M CORE	9/30/2020	70,633.28	0.24%	1.25	0.00	
01.007-391-4.NONE	Citrix VDI Licenses	9/30/2020	28,000.00	0.09%	1.25	0.00	
01.007-391-4.NONE	Ops Apps updated to work with C2M	9/30/2020	48,376.72	0.16%	1.25	0.00	
01.007-391-4.NONE	Share Point Online	9/30/2020	695,968.60	2.35%	1.25	0.03	
01.007-391-4.NONE	CITRIX	9/30/2020	9,024.43	0.03%	1.25	0.00	
01.007-391-4.NONE	Shared Public Folders Moved to Shared Email for Exchange	9/30/2020	51,534.58	0.17%	1.25	0.00	
01.007-391-4.NONE	Track SASS Projects in Unifier	9/30/2020	210,840.47	0.71%	1.25	0.01	
01.007-391-4.NONE	MultiFactor Authentication	9/30/2020	94,600.39	0.32%	1.25	0.00	
01.007-391-4.NONE	Win10 Updates	9/30/2020	27,458.09	0.09%	1.25	0.00	
Sub-totals			\$27,244,533.24	92.09%		4.50	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Software (Cont'd):							
Sub-totals carried forward from previous page			\$27,244,533.24	92.09%		4.50	
01.007-391-4.NONE	SP Workflows	9/30/2020	51,397.30	0.17%	1.25	0.00	
01.007-391-4.NONE	EBS Enhancement FY20	9/30/2020	326,924.21	1.11%	1.25	0.01	
01.007-391-4.NONE	Cherwell Enhancements	9/30/2020	35,584.86	0.12%	1.25	0.00	
01.007-391-4.NONE	WAM Technical Upgrade	10/31/2020	87,463.09	0.30%	1.17	0.00	
01.007-391-4.NONE	BOTs	12/31/2020	267,367.58	0.90%	1.00	0.01	
01.007-391-4.NONE	Call Wrap Up Codes	12/31/2020	31,702.19	0.11%	1.00	0.00	
01.007-391-4.NONE	Change Recon Automation in Prod	3/31/2021	93,794.63	0.32%	0.75	0.00	
01.007-391-4.NONE	GIS Viewer Upgrade FY20	4/30/2021	261,944.48	0.89%	0.67	0.01	
01.007-391-4.NONE	Pure Connect Upgrade FY21	4/30/2021	92,715.54	0.31%	0.67	0.00	
01.007-391-4.NONE	OEM-agnostic design	6/30/2021	21,342.81	0.07%	0.50	0.00	
01.007-391-4.NONE	EBS to EAM Automations PO Creation Pick Tickets Cycle counts	7/31/2021	247,461.72	0.84%	0.42	0.00	
01.007-391-4.NONE	Processes to monitor several portions in CORE	7/31/2021	34,674.34	0.12%	0.42	0.00	
01.007-391-4.NONE	GIS Order Card Update	8/31/2021	153,050.66	0.52%	0.33	0.00	
01.007-391-4.NONE	Automations put into Productions	9/30/2021	106,726.52	0.36%	0.25	0.00	
01.007-391-4.NONE	GIS Enhancements	9/30/2021	32,634.39	0.11%	0.25	0.00	
01.007-391-4.NONE	EBS Enhancements FY21	9/30/2021	274,715.70	0.93%	0.25	0.00	
01.007-391-4.NONE	EBS Database Upgraded in Prod	9/30/2021	79,293.76	0.27%	0.25	0.00	
01.007-391-4.NONE	PenDragon Updates	9/30/2021	25,144.93	0.09%	0.25	0.00	
01.007-391-4.NONE	Income Stmtns and C2M add Meters BOTs	9/30/2021	61,327.74	0.21%	0.25	0.00	
01.007-391-4.NONE	Upgrade public Website and database to Kentico Version	9/30/2021	19,496.01	0.07%	0.25	0.00	
01.007-391-4.NONE	Itron FCS V4.4.1 and Itron Mobile 3.0	10/31/2021	15,087.97	0.09%	0.17	0.00	
Total Software			<u>\$29,564,383.67</u>	<u>100.00%</u>		<u>4.56</u>	<u>65.08%</u>
Software - CIS							
01.007-391-C.NONE	C2M Software	7/31/2020	\$23,911,210.02	99.09%	1.42	1.41	
01.007-391-C.NONE	C2M can Comp online orders	7/31/2021	219,410.06	0.91%	0.42	0.00	
Total Software - CIS			<u>\$24,130,620.08</u>	<u>100.00%</u>		<u>1.41</u>	<u>20.16%</u>
Communication Equipment:							
01.007-397-0.NONE	CENTREX PHONE SYSTEM	2/29/2008	\$31,847.91	0.80%	13.85	0.11	
01.007-397-0.NONE	CELLULAR ENHANCEMENT SYSTEM AT GENERAL OFFICE	7/31/2010	18,275.92	0.46%	11.43	0.05	
01.007-397-0.NONE	DUAL FIBER ENTRY CONNECTION FROM TIME WARNER	12/31/2010	15,000.00	0.38%	11.01	0.04	
01.007-397-0.NONE	HANDHELD RADIO COMMUNICATION	4/30/2011	52,143.01	1.31%	10.68	0.14	
01.007-397-0.NONE	NETWORK CABLING TO MODULAR UNITS	9/30/2011	42,391.85	1.06%	10.26	0.11	
01.007-397-0.NONE	PCS CELL PHONE SIGNAL ENHANCEMENT SYSTEM AT LANGSDALE	12/31/2011	4,527.59	0.11%	10.01	0.01	
01.007-397-0.NONE	DR SITE PHONE SYSTEM	6/30/2012	42,641.10	1.07%	9.51	0.10	
01.007-397-0.NONE	ADTRAN ROUTER - APRIL 2013	4/30/2013	42,438.84	1.07%	8.68	0.09	
01.007-397-0.NONE	ADTRAN ROUTERS - JUNE 2013	6/30/2013	54,564.21	1.37%	8.51	0.12	
01.007-397-0.NONE	ADTRAN ROUTERS - JULY 2013	7/31/2013	127,316.52	3.20%	8.42	0.27	
01.007-397-0.NONE	ADTRAN ROUTERS - AUGUST 2013	8/31/2013	33,344.80	0.84%	8.34	0.07	
01.007-397-0.NONE	ADTRAN ROUTERS - SEPTEMBER 2013	9/30/2013	6,062.68	0.15%	8.26	0.01	
01.007-397-0.NONE	INFRASTRUCTURE CORE UPGRADES	9/30/2013	677,305.10	17.01%	8.26	1.41	
01.007-397-0.NONE	ADTRAN ROUTERS - OCTOBER 2013	10/31/2013	9,094.04	0.23%	8.17	0.02	
01.007-397-0.NONE	ADTRAN ROUTERS - NOVEMBER 2013	11/30/2013	9,094.04	0.23%	8.09	0.02	
01.007-397-0.NONE	ASTRO-TRAC 9600 COMPARATORS	5/31/2014	89,121.31	2.24%	7.59	0.17	
01.007-397-0.NONE	GTR 8000 BASE RADIO SYSTEM	5/31/2014	656,299.48	16.49%	7.59	1.25	
01.007-397-0.NONE	APX 7500 CONVENTIONAL REPEATER	5/31/2014	113,362.08	2.85%	7.59	0.22	
01.007-397-0.NONE	MOTOROLA XTS 1500 - PORTABLE RADIOS AND RSM	5/31/2014	315,312.50	7.92%	7.59	0.60	
Sub-totals			<u>\$2,340,142.98</u>	<u>58.79%</u>		<u>4.81</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Communication Equipment (Cont'd):							
Sub-totals carried forward from previous page			\$2,340,142.98	58.79%		4.81	
01.007-397-0.NONE	MOTOROLA XTL 1500 - MOBILE RADIOS	5/31/2014	874,047.73	21.96%	7.59	1.67	
01.007-397-0.NONE	RADIO DISPATCH CONSOLE - MOTOROLA MCC 7500	5/31/2014	265,450.65	6.67%	7.59	0.51	
01.007-397-0.NONE	SPARE COMMUNICATION EQUIPMENT	5/31/2014	47,307.43	1.19%	7.59	0.09	
01.007-397-0.NONE	DISPATCH BACK-UP CONTROL STATIONS	5/31/2014	23,554.05	0.59%	7.59	0.04	
01.007-397-0.NONE	DISPATCH GAS SUPPLY CONTROL STATION	5/31/2014	11,052.29	0.28%	7.59	0.02	
01.007-397-0.NONE	MOTOROLA XTL 1500C CONTROL STATIONS	5/31/2014	75,624.86	1.90%	7.59	0.14	
01.007-397-0.NONE	ADTRAN ROUTERS - DECEMBER 2014	12/31/2014	21,219.42	0.53%	7.01	0.04	
01.007-397-0.NONE	ADTRAN ROUTERS - JANUARY 2015	1/31/2015	18,188.08	0.46%	6.92	0.03	
01.007-397-0.NONE	LANGS CELL PHONE ENHANCEMENT SYSTEM	9/30/2015	17,159.94	0.43%	6.26	0.03	
01.007-397-0.NONE	CELL PHONE SUPPORT EQUIPMENT	9/30/2015	43,581.03	1.09%	6.26	0.07	
01.007-397-0.NONE	LANGS EMERGENCY PAGING & DATA MASKING	9/30/2015	129,738.59	3.26%	6.26	0.20	
01.007-397-0.NONE	BOARD ROOM WIRELESS MICROPHONES	6/30/2016	15,829.26	0.40%	5.51	0.02	
01.007-397-0.NONE	CELLULAR SIGNAL BOOSTER	9/30/2018	4,460.98	0.11%	3.25	0.00	
01.007-397-0.NONE	GO Employee Entrance Airphone	11/30/2018	7,123.60	0.18%	3.09	0.01	
01.007-397-0.NONE	Langsdale Gas Control Aiphone	8/31/2019	5,259.54	0.13%	2.34	0.00	
01.007-397-0.NONE	Tank Control Modules for Fuel Truck Unit #611	12/31/2020	17,614.14	0.44%	1.00	0.00	
01.007-397-0.NONE	Telematic devices and Installations	12/31/2020	63,571.76	1.59%	1.00	0.02	
Total Communication Equipment			<u>\$3,980,926.33</u>	<u>100.00%</u>		<u>7.71</u>	<u>51.37%</u>
Transportation Equipment:							
01.007-392-0.AUTOS	2014 FORD ESCAPE #116	3/31/2014	\$25,035.85	33.33%	7.76	2.59	
01.007-392-0.AUTOS	2014 FORD ESCAPE #110	3/31/2014	25,035.85	33.33%	7.76	2.59	
01.007-392-0.AUTOS	2014 FORD ESCAPE #118	3/31/2014	25,035.86	33.34%	7.76	2.59	
Total Transportation Equipment			<u>\$75,107.56</u>	<u>100.00%</u>		<u>7.76</u>	<u>77.59%</u>
Miscellaneous Equipment:							
01.007-398-0.NONE	SECURITY CAMERA & DEVICES	9/30/2005	\$34,582.00	4.87%	16.26	0.79	
01.007-398-0.NONE	BOARD ROOM ARTWORK	1/31/2006	8,750.00	1.23%	15.93	0.20	
01.007-398-0.NONE	BASEMENT SECURITY CAMERAS	9/30/2007	5,610.78	0.79%	14.26	0.11	
01.007-398-0.NONE	LOIS TEMPLETON ARTWORK "WATER COMING DOWN" PAINTING	1/31/2008	2,422.50	0.34%	13.93	0.05	
01.007-398-0.NONE	TODD GRAVES ARTWORK "CABINET ON STAND"	1/31/2008	2,500.00	0.35%	13.93	0.05	
01.007-398-0.NONE	JERRY POINTS OIL PAINTING "MORNING LIGHT"	1/31/2008	1,900.00	0.27%	13.93	0.04	
01.007-398-0.NONE	STEPHANIE ROBERTSON SILKSCREEN ARTWORK	1/31/2008	1,500.00	0.21%	13.93	0.03	
01.007-398-0.NONE	SR WESTPHAL SCULPTURE "PARAMETERS"	1/31/2008	3,000.00	0.42%	13.93	0.06	
01.007-398-0.NONE	CINDY WINGO ACRYLIC PAINTING "TEXAS TEA"	1/31/2008	3,900.00	0.55%	13.93	0.08	
01.007-398-0.NONE	BRUCE NECKAR OIL PAINTING "DARK TREES AT DUSK"	2/29/2008	2,300.00	0.32%	13.85	0.04	
01.007-398-0.NONE	CAROL WHITE PASTEL PAINTING "SWEPT AWAY"	2/29/2008	2,500.00	0.35%	13.85	0.05	
01.007-398-0.NONE	ICE MACHINE	9/30/2012	6,617.90	0.93%	9.26	0.09	
01.007-398-0.NONE	DATA CENTER HVAC & UPS - GEN OFFICE	9/30/2013	349,852.19	49.28%	8.26	4.07	
01.007-398-0.NONE	GO 3RD FL CCTV CAMERAS & VIDEO STORAGE	9/30/2016	30,746.25	4.33%	5.25	0.23	
01.007-398-0.NONE	GO EXTERNAL CAMERAS	9/30/2017	57,928.07	8.16%	4.25	0.35	
01.007-398-0.NONE	LANGS AND GO CCTV CAMERAS	9/30/2017	17,794.28	2.51%	4.25	0.11	
01.007-398-0.NONE	GO CUSTOMER SERVICE LOBBY CAMERA	9/30/2017	3,480.50	0.49%	4.25	0.02	
01.007-398-0.NONE	MULTI-SENSOR SURVEILLANCE CAMERA	5/30/2018	7,517.50	1.06%	3.59	0.04	
01.007-398-0.NONE	GO CCTV CLIENT WORKSTATION UPGRADES	8/30/2018	9,021.90	1.27%	3.34	0.04	
01.007-398-0.NONE	LA CCTV NVR Genetec Upgrade	7/31/2019	56,358.75	7.94%	2.42	0.19	
01.007-398-0.NONE	LA CCTV Upgrade Site wide	9/30/2019	12,953.15	1.82%	2.25	0.04	
01.007-398-0.NONE	LA Bldg 4 Camera Upgrade	11/30/2019	6,866.89	0.97%	2.09	0.02	
01.007-398-0.NONE	F&F Mgr Office CCTV	12/31/2019	1,572.29	0.22%	2.00	0.00	
Sub-totals			<u>\$629,674.95</u>	<u>88.68%</u>		<u>6.69</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Miscellaneous Equipment (Cont'd):							
Sub-totals carried forward from previous page			\$629,674.95	88.68%		6.69	
01.007-398-0.NONE	LA 1A Dispatch CCTV Upgrades	4/30/2020	9,767.38	1.38%	1.67	0.02	
01.007-398-0.NONE	LA Dispatch CCTV Upgrades	7/31/2020	3,475.13	0.49%	1.42	0.01	
01.007-398-0.NONE	Langsdale CCTV Upgrades	9/30/2020	8,359.45	1.18%	1.25	0.01	
01.007-398-0.NONE	GO CCTV Upgrades	9/30/2020	58,671.06	8.27%	1.25	0.10	
Total Miscellaneous Equipment			<u>\$709,947.97</u>	<u>100.00%</u>		<u>6.84</u>	<u>34.18%</u>
Computer Equipment							
01.007-391-3.NONE	FY17 STORAGE PURCHASE	4/30/2017	\$84,899.80	1.40%	4.67	0.07	
01.007-391-3.NONE	CISCO HW SWITCHES	4/30/2017	24,264.90	0.40%	4.67	0.02	
01.007-391-3.NONE	INTRUSION DETECTION SYSTEM	4/30/2017	24,747.15	0.41%	4.67	0.02	
01.007-391-3.NONE	FY17 TOUGHPADS	4/30/2017	128,750.00	2.12%	4.67	0.10	
01.007-391-3.NONE	EBS UPGRADE SERVER	5/31/2017	28,451.26	0.47%	4.59	0.02	
01.007-391-3.NONE	LANGS BLDG 2 REMODEL - SWITCHES	8/31/2017	27,170.67	0.45%	4.34	0.02	
01.007-391-3.NONE	LANGS BLDG 2 REMODEL - POWER SUPPLIES	8/31/2017	3,176.48	0.05%	4.34	0.00	
01.007-391-3.NONE	LANGS BLDG 2 REMODEL - COMPUTER	8/31/2017	3,176.46	0.05%	4.34	0.00	
01.007-391-3.NONE	FY17 TOUGHPAD ACCESSORIES	8/31/2017	57,927.29	0.95%	4.34	0.04	
01.007-391-3.NONE	FY17 CF-54 TOUGHPADS	8/31/2017	6,861.00	0.11%	4.34	0.00	
01.007-391-3.NONE	SERVER BLADES	9/30/2017	117,103.56	1.93%	4.25	0.08	
01.007-391-3.NONE	ENTERPRISE DATA EXCHANGE HARDWARE	9/30/2017	34,236.44	0.56%	4.25	0.02	
01.007-391-3.NONE	PC & LAPTOP REPLACEMENT	10/31/2017	869,319.95	14.32%	4.17	0.60	
01.007-391-3.NONE	CIS SERVER REPLACEMENT	12/31/2017	242,881.95	4.00%	4.00	0.16	
01.007-391-3.NONE	CISCO ROUTER	1/31/2018	5,641.09	0.09%	3.92	0.00	
01.007-391-3.NONE	CISCO NETWORK SWITCH	1/31/2018	15,864.19	0.26%	3.92	0.01	
01.007-391-3.NONE	HP DL360 SERVER	1/31/2018	6,628.29	0.11%	3.92	0.00	
01.007-391-3.NONE	CUSTOMER SUITE DISASTER RECOVERY SERVER	3/31/2018	18,368.60	0.30%	3.76	0.01	
01.007-391-3.NONE	LANGS PRINT SERVER	4/30/2018	4,281.08	0.07%	3.67	0.00	
01.007-391-3.NONE	UNIFLOW PRINT MANAGEMENT CARD SCANNER	5/31/2018	20,810.75	0.34%	3.59	0.01	
01.007-391-3.NONE	PRAGMACAD UPGRADE - CLUSTER BLADES	6/30/2018	49,382.49	0.81%	3.51	0.03	
01.007-391-3.NONE	VARIOUS TOUGHPAD ACCESSORIES	6/30/2018	49,414.00	0.81%	3.51	0.03	
01.007-391-3.NONE	WIN7 TOUGHPADS	7/31/2018	141,625.00	2.33%	3.42	0.08	
01.007-391-3.NONE	DEEP LEARNING SERVER	9/30/2018	21,172.34	0.35%	3.25	0.01	
01.007-391-3.NONE	WIN10 TOUGHPADS	9/30/2018	7,725.00	0.13%	3.25	0.00	
01.007-391-3.NONE	GO EMPLOYEE ENTRANCE HALLWAY DIGITAL DISPLAY	10/31/2018	29,704.39	0.49%	3.17	0.02	
01.007-391-3.NONE	IDENTITY SERVICES ENGINE SERVER	10/31/2018	19,135.86	0.32%	3.17	0.01	
01.007-391-3.NONE	SURFACE HUB ALL-IN-ONE COMPUTER AND MOUNT	10/31/2018	57,657.25	0.95%	3.17	0.03	
01.007-391-3.NONE	SAN SWITCHES REPLACEMENT	10/31/2018	118,745.14	1.96%	3.17	0.06	
01.007-391-3.NONE	SIEM Hardware	5/31/2019	42,268.12	0.70%	2.59	0.02	
01.007-391-3.NONE	Toughpads & accessories	7/31/2019	137,370.00	2.26%	2.42	0.05	
01.007-391-3.NONE	Network and Disk Replacement	11/30/2019	25,485.28	0.42%	2.09	0.01	
01.007-391-3.NONE	Corp and Langsdale 1A Media Equipment Upgrade	11/30/2019	3,106.70	0.05%	2.09	0.00	
01.007-391-3.NONE	Toughpads	12/31/2019	20,732.37	0.34%	2.00	0.01	
01.007-391-3.NONE	Res Call Center Hardware	1/31/2020	37,816.75	0.62%	1.92	0.01	
01.007-391-3.NONE	Pendragon app upgrade - Hardware	1/31/2020	33,807.58	0.56%	1.92	0.01	
01.007-391-3.NONE	Corp and FC Media Equipment Upgrade	1/31/2020	5,347.50	0.09%	1.92	0.00	
01.007-391-3.NONE	Infrastructure Hardware	2/29/2020	1,133,120.35	18.67%	1.84	0.34	
01.007-391-3.NONE	Toughbooks	2/29/2020	59,542.03	0.98%	1.84	0.02	
01.007-391-3.NONE	Toughpad Accessories	2/29/2020	26,500.45	0.44%	1.84	0.01	
01.007-391-3.NONE	Customer Service Media Display	3/31/2020	35,197.77	0.58%	1.75	0.01	
01.007-391-3.NONE	Itron Handhelds	4/30/2020	64,294.60	1.06%	1.67	0.02	
Sub-totals			<u>\$3,843,711.88</u>	<u>63.31%</u>		<u>1.98</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Computer Equipment (Cont'd):							
	Sub-totals carried forward from previous page		\$3,843,711.88	63.31%		1.98	
01.007-391-3.NONE	Del Optiplex 7070	6/30/2020	69,893.73	1.15%	1.50	0.02	
01.007-391-3.NONE	19" LED Monitor	6/30/2020	21,081.76	0.35%	1.50	0.01	
01.007-391-3.NONE	Covid related Switches	7/31/2020	15,386.08	0.25%	1.42	0.00	
01.007-391-3.NONE	Covid Related Routers	7/31/2020	11,755.57	0.19%	1.42	0.00	
01.007-391-3.NONE	Covid related Cables	7/31/2020	18,946.56	0.31%	1.42	0.00	
01.007-391-3.NONE	Covid Related Monitors	7/31/2020	30,291.09	0.50%	1.42	0.01	
01.007-391-3.NONE	Covid Related Laptops docking stations	7/31/2020	16,490.52	0.27%	1.42	0.00	
01.007-391-3.NONE	Covid Related Laptops	7/31/2020	84,330.89	1.39%	1.42	0.02	
01.007-391-3.NONE	Laptops	7/31/2020	6,352.23	0.10%	1.42	0.00	
01.007-391-3.NONE	Infrastructure Hardware	9/30/2020	141,283.71	2.33%	1.25	0.03	
01.007-391-3.NONE	MSA	1/31/2021	206,036.93	3.39%	0.92	0.03	
01.007-391-3.NONE	Wireless AP's FY20	1/31/2021	39,836.77	0.66%	0.92	0.01	
01.007-391-3.NONE	Keyboards	2/28/2021	4,140.76	0.07%	0.84	0.00	
01.007-391-3.NONE	Desk Phones	3/31/2021	132,788.23	2.19%	0.75	0.02	
01.007-391-3.NONE	Tough Pads	5/31/2021	38,933.19	0.64%	0.59	0.00	
01.007-391-3.NONE	Toughpads	7/31/2021	109,144.92	1.80%	0.42	0.01	
01.007-391-3.NONE	Toughpad accessories	7/31/2021	3,568.65	0.06%	0.42	0.00	
01.007-391-3.NONE	Surface Go Laptop Keyboard	8/31/2021	456.08	0.01%	0.33	0.00	
01.007-391-3.NONE	PC's and laptops	8/31/2021	1,274,696.84	21.03%	0.33	0.07	
Total Computer Equipment			\$6,069,126.39	100.00%		2.21	44.23%
Office Furniture:							
01.007-391-1.NONE	WORKSTATION-CUST REL SUPERVIS	7/31/1997	\$753.36	0.02%	24.44	0.00	
01.007-391-1.NONE	WORKSTATION - CREDIT MANAGER	7/31/1997	9,026.28	0.24%	24.44	0.06	
01.007-391-1.NONE	STORAGE CABINET-CUST ACCTG MGR	7/31/1997	365.50	0.01%	24.44	0.00	
01.007-391-1.NONE	LATERAL FILE - BUDGET & RATES	7/31/1997	459.99	0.01%	24.44	0.00	
01.007-391-1.NONE	STORAGE CABINET-BUDGET & RATES	7/31/1997	95.59	0.00%	24.44	-	
01.007-391-1.NONE	WORKSTATION-COMMUNICATIONS MGR	7/31/1997	7,004.18	0.19%	24.44	0.05	
01.007-391-1.NONE	CHAIR - INFORMATION SERVICES	7/31/1997	481.08	0.01%	24.44	0.00	
01.007-391-1.NONE	CHAIR - INFORMATION SERVICES	7/31/1997	481.08	0.01%	24.44	0.00	
01.007-391-1.NONE	WORKSTATION - SYSTEMS MGR	7/31/1997	1,038.95	0.03%	24.44	0.01	
01.007-391-1.NONE	LATERAL FILE - CUST REL MGR	7/31/1997	216.92	0.01%	24.44	0.00	
01.007-391-1.NONE	WORKSTATION - HUMAN RESOURCES	7/31/1997	4,111.78	0.11%	24.44	0.03	
01.007-391-1.NONE	WORKSTATION-NURSES-ADDTL COSTS	7/31/1997	140.90	0.00%	24.44	-	
01.007-391-1.NONE	WORKSTATION RECONFIG.-PAYROLL	7/31/1997	5,466.05	0.15%	24.44	0.04	
01.007-391-1.NONE	PEPPERMINT WALL SHOWCASE-AUDIT	7/31/1997	2,359.14	0.06%	24.44	0.01	
01.007-391-1.NONE	CREDENZA - VP CORPORATE AFFAIR	7/31/1997	640.68	0.02%	24.44	0.00	
01.007-391-1.NONE	RECONFIGURE PUBLIC AFFAIRS	6/30/1998	9,658.84	0.26%	23.52	0.06	
01.007-391-1.NONE	RECONFIGURE BILLING & COLL	6/30/1998	2,980.00	0.08%	23.52	0.02	
01.007-391-1.NONE	RECONFIGURE WORKSTN-PUB AFFAIR	6/30/1998	3,256.80	0.09%	23.52	0.02	
01.007-391-1.NONE	RECONFIGURE WORKSTN-PUB AFFAIR	6/30/1998	3,256.80	0.09%	23.52	0.02	
01.007-391-1.NONE	WORKSTATION-CUSTOMER RELATIONS	7/31/1998	1,614.80	0.04%	23.44	0.01	
01.007-391-1.NONE	2 DRAWER FILE - CUST. RELATION	7/31/1998	303.60	0.01%	23.44	0.00	
01.007-391-1.NONE	LATERAL FILE - CUST. REL. SUPV	7/31/1998	699.39	0.02%	23.44	0.00	
01.007-391-1.NONE	DISPLAY BRD FABRIC-BILL & COLL	7/31/1998	436.32	0.01%	23.44	0.00	
01.007-391-1.NONE	DESK CHAIRS-BILLING&COLLECTION	7/31/1998	1,459.20	0.04%	23.44	0.01	
01.007-391-1.NONE	SWIVEL CHAIRS - CUST. RELATION	7/31/1998	2,798.24	0.07%	23.44	0.02	
01.007-391-1.NONE	24X36 DESK - CUST SVC TRNG RM	7/31/1998	715.00	0.02%	23.44	0.00	
01.007-391-1.NONE	24X60 DESK - CUST SVC TRNG RM	7/31/1998	1,183.60	0.03%	23.44	0.01	
Sub-totals			\$61,004.07	1.63%		0.39	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Office Furniture (Cont'd):							
Sub-totals carried forward from previous page			\$61,004.07	1.63%		0.39	
01.007-391-1.NONE	CHAIRS - CUST SVC TRNG ROOM	7/31/1998	965.58	0.03%	23.44	0.01	
01.007-391-1.NONE	MODIFY WORKSTNS-CUST RELATIONS	7/31/1998	1,728.35	0.05%	23.44	0.01	
01.007-391-1.NONE	LATERAL 5 SHELF FILE - TREAS	7/31/1998	3,227.16	0.09%	23.44	0.02	
01.007-391-1.NONE	LATERAL 2 SHELF FILE - TREAS	7/31/1998	706.96	0.02%	23.44	0.00	
01.007-391-1.NONE	LATERAL FILE - HUMAN RESOURCES	7/31/1998	1,148.40	0.03%	23.44	0.01	
01.007-391-1.NONE	COMPUTER CABINETS-HUMAN RESOUR	7/31/1998	3,380.00	0.09%	23.44	0.02	
01.007-391-1.NONE	WORKSTATION PANELS - PAYROLL	7/31/1998	1,738.00	0.05%	23.44	0.01	
01.007-391-1.NONE	WORKSTATIONS - MKTG REPS	11/30/1998	15,226.91	0.41%	23.10	0.09	
01.007-391-1.NONE	2-DR LAT FILE-K MCDONALD-HR	11/30/1998	288.42	0.01%	23.10	0.00	
01.007-391-1.NONE	CONFERENCE ROOM TABLE - HR	11/30/1998	600.00	0.02%	23.10	0.00	
01.007-391-1.NONE	CONFERENCE ROOM CHAIRS - HR	11/30/1998	887.13	0.02%	23.10	0.00	
01.007-391-1.NONE	CONFERENCE ROOM TABLE-NEW BUS	11/30/1998	2,267.03	0.06%	23.10	0.01	
01.007-391-1.NONE	CONFERENCE RM CHAIRS - NEW BUS	11/30/1998	3,087.00	0.08%	23.10	0.02	
01.007-391-1.NONE	WORKSTATION-B Q SMITH-NEW BUS	11/30/1998	21,336.59	0.57%	23.10	0.13	
01.007-391-1.NONE	WORKSTATION-A OXLEY-NEW BUS	11/30/1998	21,336.59	0.57%	23.10	0.13	
01.007-391-1.NONE	WORKSTATION-J DIGGINS-NEW BUS	11/30/1998	21,336.59	0.57%	23.10	0.13	
01.007-391-1.NONE	WORKSTATION-C JONES-BUD & RATE	11/30/1998	7,619.57	0.20%	23.10	0.05	
01.007-391-1.NONE	WORKSTATION-B MARSHALL-AUDIT	11/30/1998	8,034.43	0.22%	23.10	0.05	
01.007-391-1.NONE	CHAIRS-B MARSHALL-AUDITING	11/30/1998	600.00	0.02%	23.10	0.00	
01.007-391-1.NONE	30X45X29 TABLE - CITAERO	11/30/1998	310.65	0.01%	23.10	0.00	
01.007-391-1.NONE	STORAGE FILE CABINETS- CITAERO	11/30/1998	1,739.00	0.05%	23.10	0.01	
01.007-391-1.NONE	DESK CHAIRS - CITAERO	11/30/1998	4,230.00	0.11%	23.10	0.03	
01.007-391-1.NONE	CONFERENCE ROOM TABLE-CITAERO	11/30/1998	1,434.00	0.04%	23.10	0.01	
01.007-391-1.NONE	WORKSTATION-J BERGESON-CITAERO	11/30/1998	9,096.54	0.24%	23.10	0.06	
01.007-391-1.NONE	WORKSTATION-J RUBESKE-CITAERO	11/30/1998	9,096.55	0.24%	23.10	0.06	
01.007-391-1.NONE	WORKSTATION-V TODD-CITAERO	11/30/1998	9,096.55	0.24%	23.10	0.06	
01.007-391-1.NONE	WORKSTATION-B CUTILLO-CITAERO	11/30/1998	9,096.55	0.24%	23.10	0.06	
01.007-391-1.NONE	WORKSTATION-K WHITAKER-CITAERO	11/30/1998	9,347.24	0.25%	23.10	0.06	
01.007-391-1.NONE	PRESENT. BRD CONF RM-CITAERO	11/30/1998	200.00	0.01%	23.10	0.00	
01.007-391-1.NONE	CONFERENCE ROOM CHAIRS-CITAERO	11/30/1998	1,238.58	0.03%	23.10	0.01	
01.007-391-1.NONE	WORKSTATION-ISD	11/30/1998	6,707.52	0.18%	23.10	0.04	
01.007-391-1.NONE	WORKSTATION-ISD	11/30/1998	6,707.51	0.18%	23.10	0.04	
01.007-391-1.NONE	WORKSTATION-J FORD-ISD	11/30/1998	5,545.42	0.15%	23.10	0.03	
01.007-391-1.NONE	LATERAL FILE-L.BROUGHTON-B&C	11/30/1998	582.78	0.02%	23.10	0.00	
01.007-391-1.NONE	WORKSTATION-INTERVIEW-CUST REL	11/30/1998	488.40	0.01%	23.10	0.00	
01.007-391-1.NONE	PRESENT BRD-K WHITAKER-CITAERO	11/30/1998	935.06	0.03%	23.10	0.01	
01.007-391-1.NONE	ROUND TABLE-CITAERO	11/30/1998	1,241.79	0.03%	23.10	0.01	
01.007-391-1.NONE	RECEPTION CHAIRS - CITAERO	11/30/1998	2,483.59	0.07%	23.10	0.02	
01.007-391-1.NONE	CHAIR-SECURITY-MERIDIAN ST	11/30/1998	1,026.08	0.03%	23.10	0.01	
01.007-391-1.NONE	WORKSTATION-B GLIDDEN-HR	11/30/1998	2,358.73	0.06%	23.10	0.01	
01.007-391-1.NONE	WORKSTATION-A MCCLELLAN-HR	11/30/1998	2,358.73	0.06%	23.10	0.01	
01.007-391-1.NONE	WORKSTN-MEASUREMENT COORD-HR	11/30/1998	2,358.73	0.06%	23.10	0.01	
01.007-391-1.NONE	G.O. SIGNS	12/31/1998	1,727.83	0.05%	23.02	0.01	
01.007-391-1.NONE	TABLE-AARON JOHNSON-LEGAL	12/31/1998	400.00	0.01%	23.02	0.00	
01.007-391-1.NONE	CHAIRS-AARON JOHNSON-LEGAL	12/31/1998	1,581.32	0.04%	23.02	0.01	
01.007-391-1.NONE	DESK CHAIR-TOM ROBLEE-AUDITING	12/31/1998	597.36	0.02%	23.02	0.00	
01.007-391-1.NONE	ARM CHAIR-BARB HUDSON-ISD	12/31/1998	635.70	0.02%	23.02	0.00	
01.007-391-1.NONE	RECONFIGURATION ISD	9/30/2001	5,741.53	0.15%	20.27	0.03	
01.007-391-1.NONE	RECONFIGURATION RPS	9/30/2001	1,849.97	0.05%	20.27	0.01	
Sub-totals			<u>\$276,732.49</u>	<u>7.42%</u>		<u>1.72</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Office Furniture (Cont'd):							
	Sub-totals carried forward from previous page		\$276,732.49	7.42%		1.72	
01.007-391-1.NONE	4-DWR FILE CABINETS, MKTG	10/1/2002	4,317.41	0.12%	19.26	0.02	
01.007-391-1.NONE	TABLES, MKTG	10/1/2002	1,019.49	0.03%	19.26	0.01	
01.007-391-1.NONE	CHAIR, CUST SVC	10/1/2002	888.12	0.02%	19.26	0.00	
01.007-391-1.NONE	BOARD ROOM CONFERENCE TABLE	3/31/2005	5,917.80	0.16%	16.76	0.03	
01.007-391-1.NONE	BOARD ROOM CHAIRS	3/31/2005	21,160.62	0.57%	16.76	0.10	
01.007-391-1.NONE	AUDITORIUM CHAIRS	5/31/2005	52,260.78	1.40%	16.60	0.23	
01.007-391-1.NONE	AUDITORIUM TABLES - 60 X 24	5/31/2005	13,143.28	0.35%	16.60	0.06	
01.007-391-1.NONE	AUDITORIUM TABLES - 72 X 24	5/31/2005	14,235.40	0.38%	16.60	0.06	
01.007-391-1.NONE	INTERVIEW AREA CHAIRS	7/31/2005	6,403.00	0.17%	16.43	0.03	
01.007-391-1.NONE	CALL CENTER CHAIRS	7/31/2005	28,901.80	0.77%	16.43	0.13	
01.007-391-1.NONE	INTERVIEW BOOTH FURNITURE	7/31/2005	49,151.36	1.32%	16.43	0.22	
01.007-391-1.NONE	AUDITORIUM LECTERN	8/31/2005	6,604.44	0.18%	16.35	0.03	
01.007-391-1.NONE	BOARD ROOM WOOD CREDENZA	8/31/2005	3,578.38	0.10%	16.35	0.02	
01.007-391-1.NONE	AUDITORIUM PODIUM MICROPHONE	9/30/2005	1,773.75	0.05%	16.26	0.01	
01.007-391-1.NONE	VISUAL PRESENTATION BOARD	9/30/2005	1,382.06	0.04%	16.26	0.01	
01.007-391-1.NONE	BASEMENT LOBBY LOUNGE CHAIRS	9/30/2005	5,987.00	0.16%	16.26	0.03	
01.007-391-1.NONE	CUSTOMER RELATIONS STRAIGHT LEG TABLE	7/31/2009	1,611.31	0.04%	12.43	0.00	
01.007-391-1.NONE	MODULAR FILES AND STORAGE	8/31/2011	18,148.85	0.49%	10.34	0.05	
01.007-391-1.NONE	GEN. OFFICE EXEC DESK - MERIDIAN	3/31/2012	11,907.92	0.32%	9.76	0.03	
01.007-391-1.NONE	GO OFFICE FURNITURE	4/30/2014	652,930.66	17.48%	7.68	1.34	
01.007-391-1.NONE	LANGS BLDG 1A REMODEL - FURNITURE	6/30/2014	273,650.85	7.33%	7.51	0.55	
01.007-391-1.NONE	MISC FURNITURE 2014 - OFFICE FURNITURE - TASK CHAIRS, MONITOR ARMS, WORK TOPS	7/31/2014	48,558.14	1.30%	7.42	0.10	
01.007-391-1.NONE	MISC FACILITY 2014 - CASHIER WORK TOPS, CPU CADDIES, MONITOR ARMS	8/31/2014	14,243.29	0.38%	7.34	0.03	
01.007-391-1.NONE	LANGS NEW CPE BLDG - FURNITURE	9/30/2014	991,263.16	26.54%	7.26	1.93	
01.007-391-1.NONE	LANGS NEW CPE BLDG - OFFICE FURNITURE	9/30/2014	57,627.56	1.54%	7.26	0.11	
01.007-391-1.NONE	LANGSDALE TRANSACTION TOPS	9/30/2014	6,731.56	0.18%	7.26	0.01	
01.007-391-1.NONE	TASK CHAIRS	9/30/2015	9,943.00	0.27%	6.26	0.02	
01.007-391-1.NONE	MARK JACOB OFFICE FURNITURE	9/30/2015	13,368.61	0.36%	6.26	0.02	
01.007-391-1.NONE	ERGONOMIC TASK CHAIRS	9/30/2015	9,480.00	0.25%	6.26	0.02	
01.007-391-1.NONE	TASK CHAIRS	9/30/2015	8,563.21	0.23%	6.26	0.01	
01.007-391-1.NONE	GO TREASURY FURNITURE	9/30/2015	10,736.47	0.29%	6.26	0.02	
01.007-391-1.NONE	55" TV MONITOR REPLACEMENT	9/30/2015	3,308.97	0.09%	6.26	0.01	
01.007-391-1.NONE	REGULATORY AFFAIRS ADMIN OFFICE FURNITURE	9/30/2015	4,020.86	0.11%	6.26	0.01	
01.007-391-1.NONE	PRIVACY PANELS	9/30/2015	20,223.00	0.54%	6.26	0.03	
01.007-391-1.NONE	LANGS TASK CHAIRS	9/30/2015	25,554.58	0.68%	6.26	0.04	
01.007-391-1.NONE	LANGS PEDESTAL, BOX/BOX/FILE	9/30/2015	12,944.19	0.35%	6.26	0.02	
01.007-391-1.NONE	CHAIRS - 10 TASK, 4 CAFE STACKABLE	4/30/2016	6,565.54	0.18%	5.67	0.01	
01.007-391-1.NONE	GO BILLING DEPT FURNITURE	4/30/2016	89,094.44	2.39%	5.67	0.14	
01.007-391-1.NONE	LANGS 1A ENERGY DIST CUBICLE MODS	5/30/2016	10,507.06	0.28%	5.59	0.02	
01.007-391-1.NONE	LANGS 1B WET DIST CUBICLES	5/30/2016	36,096.28	0.97%	5.59	0.05	
01.007-391-1.NONE	GO OFFICE WORKSTATIONS	6/30/2016	142,024.53	3.80%	5.51	0.21	
01.007-391-1.NONE	FIELD OPS CUBICLES & AV SYSTEM	6/30/2016	61,505.57	1.65%	5.51	0.09	
01.007-391-1.NONE	DISPATCH SIT-STAND WORKSTATION	9/30/2016	45,521.82	1.22%	5.25	0.06	
01.007-391-1.NONE	GO BIG & TALL CHAIRS	9/30/2016	12,131.65	0.32%	5.25	0.02	
01.007-391-1.NONE	GO REV ASSURANCE CHAIRS	9/30/2016	7,879.52	0.21%	5.25	0.01	
01.007-391-1.NONE	LANGS 1B CONF RM FURNITURE	11/30/2016	17,485.79	0.47%	5.09	0.02	
01.007-391-1.NONE	GO CALL CENTER SIT-STAND WORKSTATIONS	12/31/2016	99,998.10	2.68%	5.00	0.13	
01.007-391-1.NONE	LANGS 1B ENERGY OPS BULLPEN	5/30/2017	7,989.18	0.21%	4.59	0.01	
01.007-391-1.NONE	LANGS BLDG 2 REMODEL - TASK CHAIRS	8/31/2017	6,791.77	0.18%	4.34	0.01	
Sub-totals			\$3,231,864.62	86.57%		7.83	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
 (Based on assets placed in service as of December 31, 2021)
 (Corporate Support Services)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Office Furniture (Cont'd):							
Sub-totals carried forward from previous page			\$3,231,864.62	86.57%		7.83	
01.007-391-1.NONE	LANGS BLDG 2 REMODEL - PLANT ENGINEERING CUBICLES	8/31/2017	15,376.81	0.41%	4.34	0.02	
01.007-391-1.NONE	LANGS BLDG 2 REMODEL - OFFICE FURNITURE	8/31/2017	48,093.08	1.29%	4.34	0.06	
01.007-391-1.NONE	BODYBILT ERGO TASK CHAIRS	8/31/2017	11,059.00	0.30%	4.34	0.01	
01.007-391-1.NONE	ERGONOMIC TASK CHAIRS	11/30/2017	8,031.68	0.22%	4.09	0.01	
01.007-391-1.NONE	TASK CHAIRS	11/30/2017	5,321.02	0.14%	4.09	0.01	
01.007-391-1.NONE	IT INTEGRATED WORKSPACE FURNITURE	1/31/2018	39,752.39	1.06%	3.92	0.04	
01.007-391-1.NONE	NET TASK CHAIRS	3/31/2018	5,820.24	0.16%	3.76	0.01	
01.007-391-1.NONE	TASK CHAIRS	4/30/2018	14,621.96	0.39%	3.67	0.01	
01.007-391-1.NONE	CIS PROJECT ROOM WORKSTATIONS	5/31/2018	32,693.29	0.88%	3.59	0.03	
01.007-391-1.NONE	ARMLESS STACKING CHAIRS	7/31/2018	6,587.96	0.18%	3.42	0.01	
01.007-391-1.NONE	GO CONFERENCE ROOM CHAIRS	9/30/2018	10,758.44	0.29%	3.25	0.01	
01.007-391-1.NONE	LANGS BLD #1B ICEMAKERS	9/30/2018	8,480.93	0.23%	3.25	0.01	
01.007-391-1.NONE	GO VAULT & SITUATION ROOMS FURNITURE	9/30/2018	101,328.35	2.71%	3.25	0.09	
01.007-391-1.NONE	IT AREA RENOVATION - FURNITURE	10/31/2018	71,784.84	1.92%	3.17	0.06	
01.007-391-1.NONE	GO CUSTOMER SERVICE LOBBY FURNITURE	11/30/2018	4,111.32	0.11%	3.09	0.00	
01.007-391-1.NONE	GO EMPLOYEE ENTRANCE FURNITURE	11/30/2018	17,377.77	0.47%	3.09	0.01	
01.007-391-1.NONE	Office Furniture	3/31/2019	5,575.35	0.15%	2.76	0.00	
01.007-391-1.NONE	Reno Exec Coordinatior Desk	3/31/2019	10,992.92	0.29%	2.76	0.01	
01.007-391-1.NONE	Office Furniture 2	7/31/2019	5,575.37	0.15%	2.42	0.00	
01.007-391-1.NONE	Office Chairs	1/31/2020	9,004.08	0.24%	1.92	0.00	
01.007-391-1.NONE	Langsdale Board Room Tables	3/31/2020	14,355.24	0.38%	1.75	0.01	
01.007-391-1.NONE	Round Tables	3/31/2020	3,641.04	0.10%	1.75	0.00	
01.007-391-1.NONE	Conference table and chair for IT Conference Room	4/30/2020	15,272.98	0.41%	1.67	0.01	
01.007-391-1.NONE	Ergonomic Cubicle Parts for Call Center	6/30/2020	4,637.73	0.12%	1.50	0.00	
01.007-391-1.NONE	Langsdale Building 1B Chairs	8/31/2020	7,243.61	0.19%	1.33	0.00	
01.007-391-1.NONE	Langsdale Building 1A Gas Control Furniture	8/31/2020	1,556.79	0.04%	1.33	0.00	
01.007-391-1.NONE	BodyBilt Ergo Chairs	8/31/2020	3,845.98	0.10%	1.33	0.00	
01.007-391-1.NONE	Langsdale Building 1A Gas Control Furniture	9/30/2020	4,312.65	0.12%	1.25	0.00	
01.007-391-1.NONE	72" Shelving Units	4/30/2021	11,335.25	0.30%	0.67	0.00	
01.007-391-1.NONE	48" Shelving Units	4/30/2021	4,963.07	0.08%	0.67	0.00	
Total Office Furniture			<u>\$3,735,375.76</u>	<u>100.00%</u>		<u>8.26</u>	<u>33.04%</u>
Tool Equipment							
01.007-394-1.NONE	AEGIS SHAFT VOLTAGE TEST	2/28/2014	\$5,257.34	26.82%	7.84	2.10	
01.007-394-1.NONE	UE SYSTEMS UP 15000	3/31/2014	14,348.54	73.18%	7.76	5.68	
Total Tool Equipment			<u>\$19,605.88</u>	<u>100.00%</u>		<u>7.78</u>	<u>38.91%</u>
Garage Equipment							
01.007-394-2.NONE	SUPER DUTY LIFT - 15,000LB CAPACITY	9/30/2017	\$13,981.20	65.77%	4.25	2.80	
01.007-394-2.NONE	1500 COATS TIRE BALANCING UNIT	9/30/2017	7,278.00	34.23%	4.25	1.45	
Total Garage Equipment			<u>\$21,259.20</u>	<u>100.00%</u>		<u>4.25</u>	<u>21.25%</u>
Total Assets			<u>\$123,561,616.40</u>				

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

SUMMARY OF REPRODUCTION COST NEW LESS DEPRECIATION
(Corporate Support Services)

<u>Asset Category</u>	<u>Historical Cost</u> (1)	<u>% Condition</u> (2)	<u>Reproduction Cost New Less Depreciation</u>
Land and Land Rights	\$1,581,974	100.00%	\$1,581,974
Structures and Improvements	51,285,161	46.25%	23,719,157
Office Machines	2,388,128	61.54%	1,469,639
Software	29,564,384	34.92%	10,325,015
Software - CIS	24,130,620	79.84%	19,266,921
Communication Equipment	3,980,926	48.63%	1,935,822
Transportation Equipment	75,108	22.41%	16,830
Miscellaneous Equipment	709,948	65.82%	467,292
Computer Equipment	6,069,126	55.77%	3,384,528
Office Furniture	3,735,376	66.96%	2,501,344
Tool Equipment	19,606	61.09%	11,978
Garage Equipment	<u>21,259</u>	<u>78.75%</u>	<u>16,741</u>
Total Assets	<u><u>\$123,561,616</u></u>	<u><u>52.36%</u></u>	64,697,241
Times allocation percentage (4)			<u>1.16%</u>
Total Allocated Assets			<u><u>\$750,488</u></u>

(1) See pages 2 through 24.

(2) Calculated as one minus the estimated expired life shown on pages 2 through 24.

(3) Provided by management.

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST

(Based on assets placed in service as of December 31, 2021)

(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Land and Land Rights:							
40.006-374-0.NONE	LOT ON EASEMENT 42.8 X 26.5	7/1/1950	\$37.50	100	100	1.0000	\$37.50
40.006-374-0.NONE	LOT REG STN 28.7 X 18.0	7/1/1950	37.50	100	100	1.0000	37.50
40.006-374-0.NONE	G. HANCHER EASEMENT	5/31/2005	2,500.00	100	100	1.0000	2,500.00
40.006-374-0.NONE	HALL & HOUSE LLC EASEMENT	5/31/2005	6,000.00	100	100	1.0000	6,000.00
40.006-374-0.NONE	GDP PROPERTIES EASEMENT	6/30/2005	4,375.00	100	100	1.0000	4,375.00
40.006-374-0.NONE	MERIDIAN WESTFIELD EASEMENT	6/30/2005	9,000.00	100	100	1.0000	9,000.00
40.006-374-0.NONE	ACKERSON FAMILY FARMS EASEMENT	6/30/2005	24,136.00	100	100	1.0000	24,136.00
Total Land and Land Rights			<u>\$46,086.00</u>				<u>\$46,086.00</u>
Structures and Improvements:							
40.006-375-0.NONE	ODORANT SHELTER-156TH ST. STA.	9/30/2014	\$28,305.16	524	613	1.1698	\$33,111.38
40.006-375-0.NONE	ODORANT DAY TANK	9/30/2017	5,830.02	554	613	1.1065	6,450.92
40.006-375-0.NONE	CHAIN LINK FENCE	1/31/2019	5,806.81	585	613	1.0479	6,084.96
Total Structures and Improvements			<u>\$39,941.99</u>				<u>\$45,647.25</u>
Transmission Structures and Improvements:							
40.065-366-0.NONE	8X8 FIBERGLASS BLDG	12/31/2021	\$36,451.46	613	613	1.0000	\$36,451.46
40.065-366-0.NONE	LIGHTING & ELECTRICAL-TRANSM BLDG	12/31/2021	46,627.20	613	613	1.0000	46,627.20
Total Transmission Structures and Improvements			<u>\$83,078.66</u>				<u>\$83,078.66</u>
Mains:							
Mains - 2" Plastic							
40.006-376-0.PL02	MAINS-1988-2PL	7/1/1988	\$12,240.00	259	603	2.3282	\$28,497.17
40.006-376-0.PL02	MAINS-1994-2PL	7/1/1994	23,366.00	307	603	1.9642	45,895.50
40.006-376-0.PL02	MAINS-1995-2PL	7/1/1995	122,070.00	313	603	1.9265	235,167.86
40.006-376-0.PL02	MAINS-1996-2PL	7/1/1996	108,158.00	321	603	1.8785	203,174.80
40.006-376-0.PL02	MAINS-1997-2PL	7/1/1997	90,252.00	327	603	1.8440	166,424.69
40.006-376-0.PL02	MAINS-1998-2PL	7/1/1998	107,447.00	335	603	1.8000	193,404.60
40.006-376-0.PL02	MAINS-1999-2PL	7/1/1999	132,074.00	341	603	1.7683	233,546.45
Sub-totals			<u>\$595,607.00</u>				<u>\$1,106,111.07</u>

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Mains - 2" Plastic (Cont'd):							
Sub-totals carried forward from previous page			\$595,607.00				\$1,106,111.07
40.006-376-0.PL02	MAINS-2000-2PL	7/1/2000	95,009.00	348	603	1.7328	164,631.60
40.006-376-0.PL02	MAINS-2001-2PL	7/1/2001	453,661.00	357	603	1.6891	766,278.80
40.006-376-0.PL02	MAINS-2002-2PL	7/1/2002	75,989.00	365	603	1.6521	125,541.43
40.006-376-0.PL02	MAINS-2003-2PL	7/1/2003	144,519.00	372	603	1.6210	234,265.30
40.006-376-0.PL02	MAINS-2004-2PL	7/1/2004	74,321.08	386	603	1.5622	116,104.39
40.006-376-0.PL02	MAINS-2005-2PL	7/1/2005	154,838.87	409	603	1.4743	228,278.95
40.006-376-0.PL02	MAINS-2006-2PL	9/1/2006	223,711.83	430	603	1.4023	313,711.10
40.006-376-0.PL02	MP2007 MAINS DISTR.-2" PLASTIC	10/1/2006	160,303.78	430	603	1.4023	224,793.99
40.006-376-0.PL02	MP2008 MAINS DISTR.-2" PLASTIC	10/1/2007	107,608.56	453	603	1.3311	143,237.75
40.006-376-0.PL02	MP2009 MAINS DISTR.-2" PLASTIC	10/1/2008	41,878.55	470	603	1.2830	53,730.18
40.006-376-0.PL02	MP2010 MAINS DISTR.-2" PLASTIC	10/1/2009	44,638.95	495	603	1.2182	54,379.17
40.006-376-0.PL02	MP2011 MAINS DISTR.-2" PLASTIC	10/1/2010	29,761.09	482	603	1.2510	37,231.12
40.006-376-0.PL02	MP2012 MAINS DISTR.-2" PLASTIC	10/1/2011	99,980.98	497	603	1.2133	121,306.92
40.006-376-0.PL02	MP2013 MAINS DISTR.-2" PLASTIC	10/1/2012	80,722.46	521	603	1.1574	93,428.18
40.006-376-0.PL02	MP2014 MAINS DISTR.-2" PLASTIC	10/1/2013	164,280.43	524	603	1.1508	189,053.92
40.006-376-0.PL02	MP2015 MAINS DISTR.-2" PLASTIC	10/1/2014	71,385.16	527	603	1.1442	81,678.90
40.006-376-0.PL02	MP2015 MAINS DISTR.-2" PLASTIC	10/1/2014	97,128.07	527	603	1.1442	111,133.94
40.006-376-0.PL02	MP2016 MAINS DISTR.-2" PLASTIC	10/1/2015	283,397.97	532	603	1.1335	321,231.60
40.006-376-0.PL02	MP2017 MAINS DISTR.-2" PLASTIC	10/1/2016	242,671.05	538	603	1.1208	271,985.71
40.006-376-0.PL02	MP2018 MAINS DISTR.-2" PLASTIC	10/1/2017	9,349.61	544	603	1.1085	10,364.04
40.006-376-0.PL02	MP2018 MAINS DISTR.-2" PLASTIC	10/1/2017	135,391.81	544	603	1.1085	150,081.82
40.006-376-0.PL02	MP2019 MAINS DISTR.-2" PLASTIC	10/1/2018	171,046.56	547	603	1.1024	188,561.73
40.006-376-0.PL02	MP2019 MAINS DISTR.-2" PLASTIC	10/1/2018	17,442.45	547	603	1.1024	19,228.56
40.006-376-0.PL02	MP2019 MAINS DISTR.-2" PLASTIC	10/1/2018	24,842.04	547	603	1.1024	27,385.86
40.006-376-0.PL02	MP2020 MAINS DISTR.-2" PLASTIC	10/1/2019	355,398.28	571	603	1.0560	375,300.58
40.006-376-0.PL02	MP2020 MAINS DISTR.-2" PLASTIC	10/1/2019	26,366.95	571	603	1.0560	27,843.50
40.006-376-0.PL02	MP2021 MAINS DISTR.-2" PLASTIC	10/1/2020	5,174.81	586	603	1.0290	5,324.88
40.006-376-0.PL02	MP2021 MAINS DISTR.-2" PLASTIC	10/1/2020	248,333.47	586	603	1.0290	255,535.14
40.006-376-0.PL02	MP2021 MAINS DISTR.-2" PLASTIC	10/1/2020	38,495.98	586	603	1.0290	39,612.36
40.006-376-0.PL02	MP2021 MAINS DISTR.-2" PLASTIC	10/1/2020	113,903.05	586	603	1.0290	117,206.24
40.006-376-0.PL02	MP2022 MAINS DISTR.-2" PLASTIC	10/1/2021	4,923.45	603	603	1.0000	4,923.45
Total Mains - 2" Plastic			\$4,392,082.29				\$5,979,482.17

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Mains - 4" Plastic							
40.006-376-0.PL04	MAINS-1988-4PL	7/1/1988	\$104,525.69	259	603	2.3282	\$243,356.71
40.006-376-0.PL04	MAINS-2005-4PL	7/1/2005	127,399.12	409	603	1.4743	187,824.52
40.006-376-0.PL04	MAINS-2006-4PL	9/1/2006	104,662.12	430	603	1.4023	146,767.69
40.006-376-0.PL04	MP2007 MAINS DISTR.-4" PLASTIC	10/1/2006	15,064.39	430	603	1.4023	21,124.79
40.006-376-0.PL04	MP2008 MAINS DISTR.-4" PLASTIC	10/1/2007	31,336.81	453	603	1.3311	41,712.43
40.006-376-0.PL04	MP2009 MAINS DISTR.-4" PLASTIC	10/1/2008	177,846.33	470	603	1.2830	228,176.84
40.006-376-0.PL04	MP2012 MAINS DISTR.-4" PLASTIC	10/1/2011	3,964.74	497	603	1.2133	4,810.42
40.006-376-0.PL04	MP2013 MAINS DISTR.-4" PLASTIC	10/1/2012	73,563.12	521	603	1.1574	85,141.96
40.006-376-0.PL04	MP2014 MAINS DISTR.-4" PLASTIC	10/1/2013	408,566.61	524	603	1.1508	470,178.45
40.006-376-0.PL04	MP2015 MAINS DISTR.-4" PLASTIC	10/1/2014	44,592.99	527	603	1.1442	51,023.30
40.006-376-0.PL04	MP2015 MAINS DISTR.-4" PLASTIC	10/1/2014	43,295.56	527	603	1.1442	49,538.78
40.006-376-0.PL04	MP2016 MAINS DISTR.-4" PLASTIC	10/1/2015	272,567.61	532	603	1.1335	308,955.39
40.006-376-0.PL04	MP2017 MAINS DISTR.-4" PLASTIC	10/1/2016	203,625.63	538	603	1.1208	228,223.61
40.006-376-0.PL04	MP2018 MAINS DISTR.-4" PLASTIC	10/1/2017	70,085.98	544	603	1.1085	77,690.31
40.006-376-0.PL04	MP2018 MAINS DISTR.-4" PLASTIC	10/1/2017	219,480.33	544	603	1.1085	243,293.95
40.006-376-0.PL04	MP2019 MAINS DISTR.-4" PLASTIC	10/1/2018	28,111.93	547	603	1.1024	30,990.59
40.006-376-0.PL04	MP2019 MAINS DISTR.-4" PLASTIC	10/1/2018	15,412.37	547	603	1.1024	16,990.60
40.006-376-0.PL04	MP2019 MAINS DISTR.-4" PLASTIC	10/1/2018	317,578.35	547	603	1.1024	350,098.37
40.006-376-0.PL04	MP2020 MAINS DISTR.-4" PLASTIC	10/1/2019	646,113.28	571	603	1.0560	682,295.62
40.006-376-0.PL04	MP2021 MAINS DISTR.-4" PLASTIC	10/1/2020	248,860.35	586	603	1.0290	256,077.30
40.006-376-0.PL04	MP2021 MAINS DISTR.-4" PLASTIC	10/1/2020	172,979.45	586	603	1.0290	177,995.85
40.006-376-0.PL04	MP2021 MAINS DISTR.-4" PLASTIC	10/1/2020	154,226.72	586	603	1.0290	158,699.29
40.006-376-0.PL04	MP2021 MAINS DISTR.-4" PLASTIC	10/1/2020	41,976.15	586	603	1.0290	43,193.46
Total Mains - 4" Plastic			<u>\$3,525,835.63</u>				<u>\$4,104,160.24</u>
Mains - 6" Plastic							
40.006-376-0.PL06	MAINS-1988-6PL	7/1/1988	<u>\$44,740.00</u>	259	603	2.3282	<u>\$104,163.67</u>
Mains - 8" Plastic							
40.006-376-0.PL08	MAINS-2005-8PL	7/1/2005	\$852,947.78	409	603	1.4743	\$1,257,500.91
40.006-376-0.PL08	MAINS-2006-8PL	9/1/2006	858,806.11	430	603	1.4023	1,204,303.81
40.006-376-0.PL08	MP2007 MAINS DISTR.-8" PLASTIC	10/1/2006	235,749.06	430	603	1.4023	330,590.91
40.006-376-0.PL08	MP2008 MAINS DISTR.-8" PLASTIC	10/1/2007	<u>7,311.66</u>	453	603	1.3311	<u>9,732.55</u>
Sub-totals			<u>\$1,954,814.61</u>				<u>\$2,802,128.18</u>

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Mains - 8" Plastic (Cont'd):							
Sub-totals carried forward from previous page			\$1,954,814.61				\$2,802,128.18
40.006-376-0.PL08	MP2009 MAINS DISTR.-8" PLASTIC	10/1/2008	70,682.55	470	603	1.2830	90,685.71
40.006-376-0.PL08	MP2012 MAINS DISTR.-8" PLASTIC	10/1/2011	92,618.38	497	603	1.2133	112,373.88
40.006-376-0.PL08	MP2014 MAINS DISTR.-8" PLASTIC	10/1/2013	129,154.46	524	603	1.1508	148,630.95
40.006-376-0.PL08	MP2015 MAINS DISTR.-8" PLASTIC	10/1/2014	88,491.12	527	603	1.1442	101,251.54
40.006-376-0.PL08	MP2016 MAINS DISTR.-8" PLASTIC	10/1/2015	289,608.60	532	603	1.1335	328,271.35
40.006-376-0.PL08	MP2017 MAINS DISTR.-8" PLASTIC	10/1/2016	57,661.29	538	603	1.1208	64,626.77
40.006-376-0.PL08	MP2018 MAINS DISTR.-8" PLASTIC	10/1/2017	358,972.63	544	603	1.1085	397,921.16
40.006-376-0.PL08	MP2019 MAINS DISTR.-8" PLASTIC	10/1/2018	311,431.32	547	603	1.1024	343,321.89
40.006-376-0.PL08	MP2019 MAINS DISTR.-8" PLASTIC	10/1/2018	109,483.98	547	603	1.1024	120,695.14
40.006-376-0.PL08	MP2021 MAINS DISTR.-8" PLASTIC	10/1/2020	44,176.01	586	603	1.0290	45,457.11
40.006-376-0.PL08	MP2021 MAINS DISTR.-8" PLASTIC	10/1/2020	14,631.55	586	603	1.0290	15,055.86
40.006-376-0.PL08	MP2021 MAINS DISTR.-8" PLASTIC	10/1/2020	96,511.92	586	603	1.0290	99,310.77
Total Mains - 8" Plastic			\$3,618,238.42				\$4,669,730.32
Mains With Valves							
40.006-376-0.VA02	MAINS-2005-2VALVE	7/1/2005	\$5,231.80	391	1,010	2.5831	\$13,514.26
40.006-376-0.VA04	MAINS-2005-4VALVE	7/1/2005	6,442.47	391	1,010	2.5831	16,641.54
40.006-376-0.VA08	MAINS-2005-8VALVE	7/1/2005	13,781.59	391	1,010	2.5831	35,599.23
40.006-376-0.VA02	MAINS-2006-2 VALVE	9/1/2006	8,842.74	426	1,010	2.3709	20,965.25
40.006-376-0.VA04	MAINS-2006-4 VALVE	9/1/2006	4,002.60	426	1,010	2.3709	9,489.76
40.006-376-0.VA08	MAINS-2006-8 VALVE	9/1/2006	6,453.58	426	1,010	2.3709	15,300.79
40.006-376-0.VA02	MP2007 MAINS DISTR.-2" VALVE	10/1/2006	3,745.51	426	1,010	2.3709	8,880.23
40.006-376-0.VA04	MP2007 MAINS DISTR.-4" VALVE	10/1/2006	6,366.67	426	1,010	2.3709	15,094.74
40.006-376-0.VA08	MP2007 MAINS DISTR.-8" VALVE	10/1/2006	1,557.95	426	1,010	2.3709	3,693.74
40.006-376-0.VA02	MP2008 MAINS DISTR.-2" VALVE	10/1/2007	1,990.70	467	1,010	2.1627	4,305.29
40.006-376-0.VA04	MP2008 MAINS DISTR.-4" VALVE	10/1/2007	586.69	467	1,010	2.1627	1,268.83
40.006-376-0.VA04	MP2009 MAINS DISTR.-4" VALVE	10/1/2008	8,765.37	527	1,010	1.9165	16,798.83
40.006-376-0.VA08	MP2009 MAINS DISTR.-8" VALVE	10/1/2008	3,951.07	527	1,010	1.9165	7,572.23
40.006-376-0.VA02	MP2009 MAINS DISTR.-2" VALVE	10/1/2008	255.82	527	1,010	1.9165	490.28
40.006-376-0.VA02	MP2010 MAINS DISTR.-2" VALVE	10/1/2009	1,057.29	583	1,010	1.7324	1,831.65
40.006-376-0.VA02	MP2011 MAINS DISTR.-2" VALVE	10/1/2010	525.76	613	1,010	1.6476	866.24
40.006-376-0.VA02	MP2012 MAINS DISTR.-2" VALVE	10/1/2011	5,495.36	607	1,010	1.6639	9,143.73
Sub-totals			\$79,052.97				\$181,456.63

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Sub-totals carried forward from previous page			\$79,052.97				\$181,456.63
40.006-376-0.VA02	MP2013 MAINS DISTR.-2" VALVE	10/1/2012	3,347.65	706	1,010	1.4306	4,789.15
40.006-376-0.VA04	MP2013 MAINS DISTR.-4" VALVE	10/1/2012	1,043.44	706	1,010	1.4306	1,492.75
40.006-376-0.VA02	MP2014 MAINS DISTR.-2" VALVE	10/1/2013	11,938.82	728	1,010	1.3874	16,563.92
40.006-376-0.VA04	MP2014 MAINS DISTR.-4" VALVE	10/1/2013	18,990.44	728	1,010	1.3874	26,347.34
40.006-376-0.VA08	MP2014 MAINS DISTR.-8" VALVE	10/1/2013	7,674.02	728	1,010	1.3874	10,646.94
40.006-376-0.VA08	MP2015 MAINS DISTR.-8" VALVE	10/1/2014	4,071.29	813	1,010	1.2423	5,057.76
40.006-376-0.VA02	MP2015 MAINS DISTR.-2" VALVE	10/1/2014	3,609.20	813	1,010	1.2423	4,483.71
40.006-376-0.VA02	MP2015 MAINS DISTR.-2" VALVE	10/1/2014	4,331.05	813	1,010	1.2423	5,380.46
40.006-376-0.VA04	MP2015 MAINS DISTR.-4" VALVE	10/1/2014	836.38	813	1,010	1.2423	1,039.03
40.006-376-0.VA04	MP2015 MAINS DISTR.-4" VALVE	10/1/2014	557.58	813	1,010	1.2423	692.68
40.006-376-0.VA02	MP2016 MAINS DISTR.-2" VALVE	10/1/2015	12,644.64	786	1,010	1.2850	16,248.36
40.006-376-0.VA04	MP2016 MAINS DISTR.-4" VALVE	10/1/2015	12,042.76	786	1,010	1.2850	15,474.95
40.006-376-0.VA08	MP2016 MAINS DISTR.-8" VALVE	10/1/2015	14,244.48	786	1,010	1.2850	18,304.16
40.006-376-0.VA02	MP2017 MAINS DISTR.-2" VALVE	10/1/2016	10,644.90	794	1,010	1.2720	13,540.31
40.006-376-0.VA04	MP2017 MAINS DISTR.-4" VALVE	10/1/2016	2,456.01	794	1,010	1.2720	3,124.04
40.006-376-0.VA08	MP2017 MAINS DISTR.-8" VALVE	10/1/2016	360.37	794	1,010	1.2720	458.39
40.006-376-0.VA02	MP2018 MAINS DISTR.-2" VALVE	10/1/2017	11,021.42	850	1,010	1.1882	13,095.65
40.006-376-0.VA04	MP2018 MAINS DISTR.-4" VALVE	10/1/2017	4,726.40	850	1,010	1.1882	5,615.91
40.006-376-0.VA04	MP2018 MAINS DISTR.-4" VALVE	10/1/2017	4,296.73	850	1,010	1.1882	5,105.37
40.006-376-0.VA08	MP2018 MAINS DISTR.-8" VALVE	10/1/2017	2,703.22	850	1,010	1.1882	3,211.97
40.006-376-0.VA02	MP2019 MAINS DISTR.-2" VALVE	10/1/2018	16,535.13	899	1,010	1.1235	18,577.22
40.006-376-0.VA02	MP2019 MAINS DISTR.-2" VALVE	10/1/2018	2,016.48	899	1,010	1.1235	2,265.52
40.006-376-0.VA02	MP2019 MAINS DISTR.-2" VALVE	10/1/2018	403.30	899	1,010	1.1235	453.11
40.006-376-0.VA04	MP2019 MAINS DISTR.-4" VALVE	10/1/2018	7,560.85	899	1,010	1.1235	8,494.61
40.006-376-0.VA04	MP2019 MAINS DISTR.-4" VALVE	10/1/2018	687.35	899	1,010	1.1235	772.24
40.006-376-0.VA08	MP2019 MAINS DISTR.-8" VALVE	10/1/2018	6,967.78	899	1,010	1.1235	7,828.30
40.006-376-0.VA08	MP2019 MAINS DISTR.-8" VALVE	10/1/2018	1,393.56	899	1,010	1.1235	1,565.66
40.006-376-0.VA02	MP2020 MAINS DISTR.-2" VALVE	10/1/2019	26,800.58	938	1,010	1.0768	28,858.86
40.006-376-0.VA02	MP2020 MAINS DISTR.-2" VALVE	10/1/2019	2,772.47	938	1,010	1.0768	2,985.40
40.006-376-0.VA04	MP2020 MAINS DISTR.-4" VALVE	10/1/2019	11,549.16	938	1,010	1.0768	12,436.14
40.006-376-0.VA02	MP2021 MAINS DISTR.-2" VALVE	10/1/2020	363.34	975	1,010	1.0359	376.38
40.006-376-0.VA02	MP2021 MAINS DISTR.-2" VALVE	10/1/2020	6,903.49	975	1,010	1.0359	7,151.33
40.006-376-0.VA02	MP2021 MAINS DISTR.-2" VALVE	10/1/2020	23,253.85	975	1,010	1.0359	24,088.66
Sub-totals			<u>\$317,801.11</u>				<u>\$467,982.91</u>

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Mains With Valves (Cont'd):							
Sub-totals carried forward from previous page			\$317,801.11				\$467,982.91
40.006-376-0.VA02	MP2021 MAINS DISTR.-2" VALVE	10/1/2020	3,996.76	975	1,010	1.0359	4,140.24
40.006-376-0.VA04	MP2021 MAINS DISTR.-4" VALVE	10/1/2020	1,432.43	975	1,010	1.0359	1,483.85
40.006-376-0.VA04	MP2021 MAINS DISTR.-4" VALVE	10/1/2020	12,175.68	975	1,010	1.0359	12,612.79
40.006-376-0.VA04	MP2021 MAINS DISTR.-4" VALVE	10/1/2020	2,148.65	975	1,010	1.0359	2,225.79
40.006-376-0.VA04	MP2021 MAINS DISTR.-4" VALVE	10/1/2020	6,445.95	975	1,010	1.0359	6,677.36
40.006-376-0.VA08	MP2021 MAINS DISTR.-8" VALVE	10/1/2020	566.74	975	1,010	1.0359	587.09
40.006-376-0.VA02	MP2022 MAINS DISTR.-2" VALVE	10/1/2021	411.19	1,010	1,010	1.0000	411.19
40.006-376-0.VA08	MP2022 MAINS DISTR.-8" VALVE	10/1/2021	1,923.46	1,010	1,010	1.0000	1,923.46
Total Mains With Valves			<u>\$346,901.97</u>				<u>\$498,044.68</u>
Mains Without Valves							
40.006-376-0.ST02	MAINS-1988-2ST	7/1/1988	\$218,852.00	261	983	3.7663	\$824,262.29
40.006-376-0.ST04	MAINS-1988-4ST	7/1/1988	59,592.00	261	983	3.7663	224,441.35
40.006-376-0.ST06	MAINS-1988-6ST	7/1/1988	5,304.00	261	983	3.7663	19,976.46
40.006-376-0.ST02	MP2010 MAINS DISTR.- 2" STEEL	10/1/2009	4,282.49	650	983	1.5123	6,476.41
40.006-376-0.ST08	MP2022 MAINS DISTR.- 8" STEEL	10/1/2021	96,162.50	983	983	1.0000	96,162.50
Total Mains Without Valves			<u>\$384,192.99</u>				<u>\$1,171,319.00</u>
Total Mains			<u>\$12,311,991.30</u>				<u>\$16,526,900.07</u>
Transmission Mains							
40.065-367-0.VA04	MP2022 TRANSMISSION - MAINS 4" VALVE	10/1/2021	\$54,481.41	687	687	1.0000	\$54,481.41
40.065-367-0.VA04RC	MP2022 TRANSMISSION - MAINS 4 IN VALVE REMOTE	10/1/2021	25,108.14	687	687	1.0000	25,108.14
40.065-367-0.ST04	MP2022 TRANSMISSION - MAINS 4 IN STEEL	10/1/2021	197,717.61	687	687	1.0000	197,717.61
Total Transmission Mains			<u>\$277,307.16</u>				<u>\$277,307.16</u>

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
 (Based on assets placed in service as of December 31, 2021)
 (Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Measuring and Regulating Equipment:							
40.006-378-0.NONE	EQUIPMENT	7/1/1997	\$4,374.65	345	829	2.4029	\$10,511.85
40.006-379-0.NONE	MEAS & REG STN EQUIP-GCCS	7/1/1998	4,884.92	352	829	2.3551	11,504.48
40.006-379-0.NONE	MEAS & REG STN EQUIP-GCCS	7/1/1999	937.00	358	829	2.3156	2,169.72
40.006-378-0.NONE	MEASURING & REG STN EQUIP-GENE	7/1/2000	2,817.00	371	829	2.2345	6,294.59
40.006-378-0.NONE	MEAS & REG STN EQUIPMT - GEN	7/1/2001	3,562.00	377	829	2.1989	7,832.48
40.006-379-0.NONE	MEAS & REG STN EQUIP - GCCS	7/1/2003	1,149.00	387	829	2.1421	2,461.27
40.006-379-0.NONE	ODOR EYE DUAL PUMP-156TH ST STA.	9/30/2014	51,556.98	699	829	1.1860	61,146.58
40.006-379-0.NONE	ROSEMOUNT FLOW METERS-156TH ST. STA.	9/30/2014	33,595.76	699	829	1.1860	39,844.57
40.006-378-0.NONE	6" GAS FITTINGS	11/30/2018	7,158.24	759	829	1.0922	7,818.23
Total Measuring and Regulating Equipment			\$110,035.55				\$149,583.76
Transmission Measuring and Regulating Equipment:							
40.065-369-0.NONE	TERI INDIRECT WTR BATH HEATER	12/31/2021	\$161,863.67	869	869	1.0000	\$161,863.67
40.065-369-0.NONE	1-1/2" CORIOLIS METER & 4" USM METER SKID	12/31/2021	394,707.30	869	869	1.0000	394,707.30
40.065-369-0.NONE	3"- 600# MOONEY REGULATORS	12/31/2021	34,968.02	869	869	1.0000	34,968.02
40.065-369-0.NONE	BRISTOL CNTRL WAVE FLOW CMPTR-SCADA	12/31/2021	15,287.86	869	869	1.0000	15,287.86
40.065-369-0.NONE	PRESSURE & TEMPATURE TRANSMITTERS	12/31/2021	12,296.23	869	869	1.0000	12,296.23
40.065-369-0.NONE	FLOW METER	12/31/2021	17,368.83	869	869	1.0000	17,368.83
40.065-369-0.NONE	3"- FLOW CONTROL VALVE	12/31/2021	59,989.16	869	869	1.0000	59,989.16
40.065-369-0.NONE	INFRARED GAS DETECTORS	12/31/2021	14,624.17	869	869	1.0000	14,624.17
40.065-369-0.NONE	GENERATOR	12/31/2021	6,524.98	869	869	1.0000	6,524.98
Total Transmission Measuring and Regulating Equipment			\$717,630.22				\$717,630.22
Services:							
40.006-380-0.ST06	SERVICES-1988-6ST	7/1/1988	\$2,000.00	254	766	3.0157	\$6,031.40
40.006-380-0.PL04	SERVICES-1988-4PL	7/1/1988	1,800.00	246	640	2.6016	4,682.88
40.006-380-0.ST02	SERVICES-1988-2ST	7/1/1988	129,337.40	254	766	3.0157	390,042.80
40.006-380-0.PL02	SERVICES-1988-2PL	7/1/1988	248,951.07	246	640	2.6016	647,671.10
40.006-380-0.PL02	SERVICES-1997-2PL	7/1/1997	2,234.29	317	640	2.0189	4,510.81
40.006-380-0.PL02	SERVICES-1998-2PL	7/1/1998	32,302.00	327	640	1.9572	63,221.47
40.006-380-0.PL02	SERVICES-1999-2PL	7/1/1999	44,420.00	336	640	1.9048	84,611.22
40.006-380-0.PL02	SERVICES-2000-2PL	7/1/2000	40,866.00	347	640	1.8444	75,373.25
Sub-totals			\$501,910.76				\$1,276,144.93

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Services (Cont'd):							
Sub-totals carried forward from previous page			\$501,910.76				\$1,276,144.93
40.006-380-0.PL02	SERVICES-2001-2PL	7/1/2001	59,327.00	359	640	1.7827	105,762.24
40.006-380-0.PL02	SERVICES-2002-2PL	7/1/2002	72,925.00	372	640	1.7204	125,460.17
40.006-380-0.PL02	SERVICES-2003-2PL	7/1/2003	69,810.00	382	640	1.6754	116,959.67
40.006-380-0.PL02	SERVICES-2004-2PL	7/1/2004	103,803.87	399	640	1.6040	166,501.41
40.006-380-0.PL02	SERVICES-2005-2PL	7/1/2005	224,754.99	415	640	1.5422	346,617.15
40.006-380-0.PL02	MP2006 SERVICES 2" PLASTIC	10/1/2005	6,462.68	415	640	1.5422	9,966.75
40.006-380-0.PL04	17171 DITCH RD - WF ELEM.	11/30/2005	2,564.52	415	640	1.5422	3,955.00
40.006-380-0.PL02	SERVICES-2006-2PL	9/1/2006	202,114.24	436	640	1.4679	296,683.49
40.006-380-0.ST02	SERVICES-2006-2ST	9/1/2006	14,191.21	505	766	1.5168	21,525.23
40.006-380-0.PL02	MP2007 SERVICES 2" PLASTIC	10/1/2006	130,927.31	436	640	1.4679	192,188.20
40.006-380-0.PL02	MP2008 SERVICES 2" PLASTIC	10/1/2007	143,315.28	457	640	1.4004	200,698.72
40.006-380-0.PI02	MP2008 SERVICES 2" PLASTIC INSERT	10/1/2007	2,140.50	457	640	1.4004	2,997.56
40.006-380-0.PL02	MP2009 SERVICES 2" PLASTIC	10/1/2008	36,398.09	475	640	1.3474	49,042.79
40.006-380-0.PL04	MP2009 SERVICES 4" PLASTIC	10/1/2008	10,121.27	475	640	1.3474	13,637.40
40.006-380-0.PL02	MP2010 SERVICES 2" PLASTIC	10/1/2009	41,203.20	493	640	1.2982	53,489.99
40.006-380-0.PL02	MP2011 SERVICES 2" PLASTIC	10/1/2010	57,206.44	501	640	1.2774	73,075.51
40.006-380-0.PL02	MP2012 SERVICES 2" PLASTIC	10/1/2011	42,589.37	518	640	1.2355	52,619.17
40.006-380-0.ST02	MP2012 SERVICES 2" STEEL	10/1/2011	3,026.82	596	766	1.2852	3,890.07
40.006-380-0.PL02	MP2013 SERVICES 2" PLASTIC	10/1/2012	25,618.18	536	640	1.1940	30,588.11
40.006-380-0.PL02	MP2014 SERVICES 2" PLASTIC	10/1/2013	125,197.36	544	640	1.1765	147,294.69
40.006-380-0.PL02	MP2015 SERVICES 2" PLASTIC	10/1/2014	85,679.01	554	640	1.1552	98,976.39
40.006-380-0.PI02	MP2015 SERVICES 2" PLASTIC INSERT	10/1/2014	10,102.12	554	640	1.1552	11,669.97
40.006-380-0.ST02	MP2015 SERVICES 2" STEEL	10/1/2014	5,261.59	652	766	1.1748	6,181.32
40.006-380-0.PL02	MP2016 SERVICES 2" PLASTIC	10/1/2015	147,497.14	560	640	1.1429	168,574.48
40.006-380-0.ST02	MP2016 SERVICES 2" STEEL	10/1/2015	31,244.34	647	766	1.1839	36,990.17
40.006-380-0.PL02	MP2017 SERVICES 2" PLASTIC	10/1/2016	272,702.36	568	640	1.1268	307,281.02
40.006-380-0.PL02	MP2018 SERVICES 2" PLASTIC	10/1/2017	178,568.73	580	640	1.1034	197,032.74
40.006-380-0.PL04	MP2018 SERVICES 4" PLASTIC	10/1/2017	20,657.66	580	640	1.1034	22,793.66
40.006-380-0.PL02	MP2019 SERVICES 2" PLASTIC	10/1/2018	448,340.65	587	640	1.0903	488,825.81
40.006-380-0.PL02	MP2019 SERVICES 2" PLASTIC	10/1/2018	1,494.47	587	640	1.0903	1,629.42
40.006-380-0.ST02	MP2019 SERVICES 2" STEEL	10/1/2018	3,918.24	699	766	1.0959	4,294.00
40.006-380-0.PL04	MP2019 SERVICES 4" PLASTIC	10/1/2018	9,369.43	587	640	1.0903	10,215.49
40.006-380-0.PL02	MP2020 SERVICES 2" PLASTIC	10/1/2019	432,218.32	606	640	1.0561	456,465.77
Sub-totals			\$3,522,662.15				\$5,100,028.47

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST

(Based on assets placed in service as of December 31, 2021)

(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Services (Cont'd):							
Sub-totals carried forward from previous page			\$3,522,662.15				\$5,100,028.47
40.006-380-0.PL02	MP2021 SERVICES 2" PLASTIC	10/1/2020	425,647.89	623	640	1.0273	437,268.08
40.006-380-0.PL02	MP2022 SERVICES 2" PLASTIC	10/1/2021	332,691.07	640	640	1.0000	332,691.07
Total Services			<u>\$4,281,001.11</u>				<u>\$5,869,987.62</u>
Meters:							
40.006-381-0.1400	METERS-1965-1400	7/1/1965	\$1,464.00	79	469	5.9367	\$8,691.33
40.006-381-0.250TC	METERS-1965-250TC	7/1/1965	5,100.00	79	469	5.9367	30,277.17
40.006-381-0.250	METERS-1972-250	7/1/1972	3,264.00	100	469	4.6900	15,308.16
40.006-381-0.250	METERS-1973-250	7/1/1973	2,856.00	100	469	4.6900	13,394.64
40.006-381-0.250	METERS-1974-250	7/1/1974	1,224.00	111	469	4.2252	5,171.64
40.006-381-0.3M	METERS-1974-3M	7/1/1974	3,760.00	111	469	4.2252	15,886.75
40.006-381-0.250	METERS-1975-250	7/1/1975	2,448.00	128	469	3.6641	8,969.72
40.006-381-0.2300	METERS-1976-2300	7/1/1976	2,280.00	131	469	3.5802	8,162.86
40.006-381-0.250	METERS-1976-250	7/1/1976	1,224.00	131	469	3.5802	4,382.16
40.006-381-0.250	METERS-1978-250	7/1/1978	1,224.00	139	469	3.3741	4,129.90
40.006-381-0.250	METERS-1979-250	7/1/1979	408.00	143	469	3.2797	1,338.12
40.006-381-0.250	METERS-1980-250	7/1/1980	1,224.00	149	469	3.1477	3,852.78
40.006-381-0.250	METERS-1981-250	7/1/1981	816.00	158	469	2.9684	2,422.21
40.006-381-0.250	METERS-1985-250	7/1/1985	204.00	158	469	2.9684	605.55
40.006-381-0.250	METERS-1987-250	7/1/1987	1,836.00	165	469	2.8424	5,218.65
40.006-381-0.250	METERS-1988-250	7/1/1988	2,040.00	170	469	2.7588	5,627.95
40.006-381-0.3M	METERS-1988-3M	7/1/1988	3,760.00	170	469	2.7588	10,373.09
40.006-381-0.250	METERS-1989-250	7/1/1989	1,836.00	177	469	2.6497	4,864.85
40.006-381-0.3M	METERS-1989-3M	7/1/1989	3,760.00	177	469	2.6497	9,962.87
40.006-381-0.250	METERS-1990-250	7/1/1990	2,856.00	185	469	2.5351	7,240.25
40.006-381-0.250	METERS-1991-250	7/1/1991	1,632.00	190	469	2.4684	4,028.43
40.006-381-0.250	METERS-1992-250	7/1/1992	6,528.00	192	469	2.4427	15,945.95
40.006-381-0.15M	METERS-1993-1.5M	7/1/1993	6,125.00	191	469	2.4555	15,039.94
40.006-381-0.250	METERS-1993-250	7/1/1993	3,925.40	191	469	2.4555	9,638.82
40.006-381-0.15M	METERS-1994-1.5M	7/1/1994	2,257.50	189	469	2.4815	5,601.99
40.006-381-0.250	METERS-1994-250	7/1/1994	4,135.41	189	469	2.4815	10,262.02
40.006-381-0.3M	METERS-1994-3M	7/1/1994	1,212.60	189	469	2.4815	3,009.07
Sub-totals			<u>\$69,399.91</u>				<u>\$229,406.86</u>

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Meters (Cont'd):							
Sub-totals carried forward from previous page			\$69,399.91				\$229,406.86
40.006-381-0.750TC	METERS-1994-750TC	7/1/1994	1,290.00	189	469	2.4815	3,201.14
40.006-381-0.7M	METERS-1994-7M	7/1/1994	2,759.31	189	469	2.4815	6,847.23
40.006-381-0.1.5M	METERS-1995-1.5M	7/1/1995	1,890.00	190	469	2.4684	4,665.28
40.006-381-0.250	METERS-1995-250	7/1/1995	4,105.29	190	469	2.4684	10,133.50
40.006-381-0.3M	METERS-1995-3M	7/1/1995	1,015.20	190	469	2.4684	2,505.92
40.006-381-0.425	METERS-1995-425	7/1/1995	68.04	190	469	2.4684	167.95
40.006-381-0.5M	METERS-1995-5M	7/1/1995	2,310.12	190	469	2.4684	5,702.30
40.006-381-0.750TC	METERS-1995-750TC	7/1/1995	1,080.00	190	469	2.4684	2,665.87
40.006-381-0.250	METERS-1996-250	7/1/1996	5,425.79	192	469	2.4427	13,253.58
40.006-381-0.425	METERS-1996-425	7/1/1996	75.60	192	469	2.4427	184.67
40.006-381-0.750TC	METERS-1996-750TC	7/1/1996	600.00	192	469	2.4427	1,465.62
40.006-381-0.800	METERS-1996-800	7/1/1996	682.80	192	469	2.4427	1,667.88
40.006-381-0.11M	METERS-1997-11M	7/1/1997	2,065.00	196	469	2.3929	4,941.34
40.006-381-0.250	METERS-1997-250	7/1/1997	4,709.56	196	469	2.3929	11,269.51
40.006-381-0.250TC	METERS-1997-250TC	7/1/1997	60.18	196	469	2.3929	144.00
40.006-381-0.425	METERS-1997-425	7/1/1997	446.04	196	469	2.3929	1,067.33
40.006-381-0.4TURBINE	METERS-1997-4TURBINE	7/1/1997	1,109.20	196	469	2.3929	2,654.20
40.006-381-0.5M	METERS-1997-5M	7/1/1997	2,524.02	196	469	2.3929	6,039.73
40.006-381-0.1.5M	METERS-1998-1.5M	7/1/1998	6,090.00	196	469	2.3929	14,572.76
40.006-381-0.250	METERS-1998-250	7/1/1998	5,092.74	196	469	2.3929	12,186.42
40.006-381-0.3M	METERS-1998-3M	7/1/1998	817.80	196	469	2.3929	1,956.91
40.006-381-0.425	METERS-1998-425	7/1/1998	164.43	196	469	2.3929	393.46
40.006-381-0.750TC	METERS-1998-750TC	7/1/1998	435.00	196	469	2.3929	1,040.91
40.006-381-0.8C	METERS-1998-8C	7/1/1998	539.40	196	469	2.3929	1,290.73
40.006-381-0.1.5M	METERS-1999-1.5M	7/1/1999	6,720.00	191	469	2.4555	16,500.96
40.006-381-0.250	METERS-1999-250	7/1/1999	9,668.10	191	469	2.4555	23,740.02
40.006-381-0.3M	METERS-1999-3M	7/1/1999	2,406.40	191	469	2.4555	5,908.92
40.006-381-0.425	METERS-1999-425	7/1/1999	564.48	191	469	2.4555	1,386.08
40.006-381-0.8C	METERS-1999-8C	7/1/1999	793.60	191	469	2.4555	1,948.68
40.006-381-0.11M	METERS-2000-11M	7/1/2000	2,611.17	202	469	2.3218	6,062.61
40.006-381-0.250	METERS-2000-250	7/1/2000	14,176.39	202	469	2.3218	32,914.74
40.006-381-0.425	METERS-2000-425	7/1/2000	969.57	202	469	2.3218	2,251.15
40.006-381-0.5M	METERS-2000-5M	7/1/2000	3,625.20	202	469	2.3218	8,416.99
Sub-totals			\$156,290.34				\$438,555.24

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
 (Based on assets placed in service as of December 31, 2021)
 (Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Meters (Cont'd):							
Sub-totals carried forward from previous page			\$156,290.34				\$438,555.24
40.006-381-0.750TC	METERS-2000-750TC	7/1/2000	1,710.00	202	469	2.3218	3,970.28
40.006-381-0.8C	METERS-2000-8C	7/1/2000	2,120.40	202	469	2.3218	4,923.14
40.006-381-0.1.5M	METERS-2001-1.5M	7/1/2001	9,310.00	209	469	2.2440	20,891.64
40.006-381-0.11M	METERS-2001-11M	7/1/2001	2,030.91	209	469	2.2440	4,557.36
40.006-381-0.250	METERS-2001-250	7/1/2001	9,449.30	209	469	2.2440	21,204.23
40.006-381-0.3M	METERS-2001-3M	7/1/2001	1,250.20	209	469	2.2440	2,805.45
40.006-381-0.425	METERS-2001-425	7/1/2001	335.16	209	469	2.2440	752.10
40.006-381-0.800	METERS-2001-800	7/1/2001	756.77	209	469	2.2440	1,698.19
40.006-381-0.8C	METERS-2001-8C	7/1/2001	824.60	209	469	2.2440	1,850.40
40.006-381-0.1.5M	METERS-2002-1.5M	7/1/2002	4,410.00	202	469	2.3218	10,239.14
40.006-381-0.250	METERS-2002-250	7/1/2002	11,429.49	202	469	2.3218	26,536.99
40.006-381-0.425	METERS-2002-425	7/1/2002	317.52	202	469	2.3218	737.22
40.006-381-0.800	METERS-2002-800	7/1/2002	716.94	202	469	2.3218	1,664.59
40.006-381-0.8C	METERS-2002-8C	7/1/2002	3,124.80	202	469	2.3218	7,255.16
40.006-381-0.250	METERS-2003-250	7/1/2003	18,998.10	193	469	2.4301	46,167.28
40.006-381-0.11M	METERS-2003-11M	7/1/2003	2,747.07	193	469	2.4301	6,675.65
40.006-381-0.3M	METERS-2003-3M	7/1/2003	1,691.06	193	469	2.4301	4,109.44
40.006-381-0.425	METERS-2003-425	7/1/2003	453.35	193	469	2.4301	1,101.69
40.006-381-0.250	METERS-2004-250	7/1/2004	4,284.00	183	469	2.5628	10,979.04
40.006-381-0.250TC	METERS-2004-250TC	7/1/2004	1,785.00	183	469	2.5628	4,574.60
40.006-381-0.3M	METERS-2004-3M	7/1/2004	1,880.00	183	469	2.5628	4,818.06
40.006-381-0.425TC	METERS-2004-425TC	7/1/2004	63.00	183	469	2.5628	161.46
40.006-381-0.16M-175TC	METERS-2005-16M-175TC	7/1/2005	6,296.14	184	469	2.5489	16,048.23
40.006-381-0.250TC	METERS-2005-250TC	7/1/2005	23,438.10	184	469	2.5489	59,741.37
40.006-381-0.3M-175ID	METERS-2005-3M-175ID	7/1/2005	2,174.31	184	469	2.5489	5,542.10
40.006-381-0.3M-175TC	METERS-2005-3M-175TC	7/1/2005	7,610.08	184	469	2.5489	19,397.33
40.006-381-0.425TC	METERS-2005-425TC	7/1/2005	1,753.47	184	469	2.5489	4,469.42
40.006-381-0.5M-175TC	METERS-2005-5M-175TC	7/1/2005	1,474.09	184	469	2.5489	3,757.31
40.006-381-0.7M-175TC	METERS-2005-7M-175TC	7/1/2005	1,747.63	184	469	2.5489	4,454.53
40.006-381-0.800TC	METERS-2005-800TC	7/1/2005	2,020.00	184	469	2.5489	5,148.78
40.006-381-0.ID	METERS-2005-MMV	7/1/2005	10,191.79	184	469	2.5489	25,977.85
40.006-381-0.23M-175TC	METERS-2006-23M-175TC	9/1/2006	6,603.38	197	469	2.3807	15,720.67
40.006-381-0.3M-175ID	METERS-2006-3M-175ID	9/1/2006	1,162.67	197	469	2.3807	2,767.97
Sub-totals			\$300,449.67				\$789,253.92

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Meters (Cont'd):							
Sub-totals carried forward from previous page			\$300,449.67				\$789,253.92
40.006-381-0.3M-175TC	METERS-2006-3M-175TC	9/1/2006	1,162.67	197	469	2.3807	2,767.97
40.006-381-0.425TC	METERS-2006-425TC	9/1/2006	958.24	197	469	2.3807	2,281.28
40.006-381-0.5M-175TC	METERS-2006-5M-175TC	9/1/2006	1,576.85	197	469	2.3807	3,754.01
40.006-381-0.7M-175TC	METERS-2006-7M-175TC	9/1/2006	1,869.65	197	469	2.3807	4,451.08
40.006-381-0.800TC	METERS-2006-800TC	9/1/2006	3,931.50	197	469	2.3807	9,359.72
40.006-381-0.ID	METERS-2006-MMV	9/1/2006	1,277.66	197	469	2.3807	3,041.73
40.006-381-0.250TC	METERS-2006-250TC	9/1/2006	18,924.78	197	469	2.3807	45,054.22
40.006-381-0.1.5M	MP2007 METERS 1.5M	10/1/2006	675.80	197	469	2.3807	1,608.88
40.006-381-0.250	MP2007 METERS 250	10/1/2006	315.24	197	469	2.3807	750.49
40.006-381-0.250TC	MP2007 METERS 250TC	10/1/2006	78,177.78	197	469	2.3807	186,117.84
40.006-381-0.3M-175ID	MP2007 METERS 3M-175ID	10/1/2006	4,798.18	197	469	2.3807	11,423.03
40.006-381-0.3M-175TC	MP2007 METERS 3M-175TC	10/1/2006	4,798.18	197	469	2.3807	11,423.03
40.006-381-0.425TC	MP2007 METERS 425TC	10/1/2006	1,180.40	197	469	2.3807	2,810.18
40.006-381-0.5M-175TC	MP2007 METERS 5M-175TC	10/1/2006	6,037.13	197	469	2.3807	14,372.60
40.006-381-0.800TC	MP2007 METERS 800TC	10/1/2006	19,174.66	197	469	2.3807	45,649.11
40.006-381-0.1.5M	MP2008 METERS 1.5M	10/1/2007	1,602.83	231	469	2.0303	3,254.23
40.006-381-0.250	MP2008 METERS 250	10/1/2007	14,234.96	231	469	2.0303	28,901.24
40.006-381-0.250TC	MP2008 METERS 250TC	10/1/2007	25,370.50	231	469	2.0303	51,509.73
40.006-381-0.3M-175ID	MP2008 METERS 3M-175ID	10/1/2007	1,218.30	231	469	2.0303	2,473.51
40.006-381-0.425TC	MP2008 METERS 425TC	10/1/2007	478.29	231	469	2.0303	971.07
40.006-381-0.5M-175TC	MP2008 METERS 5M-175TC	10/1/2007	1,532.30	231	469	2.0303	3,111.03
40.006-381-0.800TC	MP2008 METERS 800TC	10/1/2007	1,390.34	231	469	2.0303	2,822.81
40.006-381-0.1.5M	MP2009 METERS 1.5M	10/1/2008	362.84	250	469	1.8760	680.69
40.006-381-0.250	MP2009 METERS 250	10/1/2008	2,387.53	250	469	1.8760	4,479.01
40.006-381-0.1.5M	MP2010 METERS 1.5M	10/1/2009	125.08	252	469	1.8611	232.79
40.006-381-0.250	MP2010 METERS 250	10/1/2009	1,594.31	252	469	1.8611	2,967.17
40.006-381-0.1.5M	MP2011 METERS 1.5M	10/1/2010	179.52	252	469	1.8611	334.10
40.006-381-0.250TC	MP2011 METERS 250TC	10/1/2010	5,796.19	252	469	1.8611	10,787.29
40.006-381-0.425TC	MP2011 METERS 425TC	10/1/2010	37.40	252	469	1.8611	69.61
40.006-381-0.800TC	MP2011 METERS 800TC	10/1/2010	347.17	252	469	1.8611	646.12
40.006-381-0.1.5M	MP2012 METERS 1.5M	10/1/2011	0.94	256	469	1.8320	1.72
40.006-381-0.250	MP2012 METERS 250	10/1/2011	46.13	256	469	1.8320	84.51
40.006-381-0.250TC	MP2012 METERS 250TC	10/1/2011	1,677.10	256	469	1.8320	3,072.45
Sub-totals			\$503,690.12				\$1,250,518.14

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Meters (Cont'd):							
Sub-totals carried forward from previous page			\$503,690.12				\$1,250,518.14
40.006-381-0.3M-175TC	MP2012 METERS 3M-175TC	10/1/2011	975.58	256	469	1.8320	1,787.26
40.006-381-0.1.5M	MP2013 METERS 1.5M	10/1/2012	365.85	271	469	1.7306	633.14
40.006-381-0.250	MP2013 METERS 250	10/1/2012	2,129.06	271	469	1.7306	3,684.55
40.006-381-0.250TC	MP2013 METERS 250TC	10/1/2012	4,771.34	271	469	1.7306	8,257.28
40.006-381-0.425TC	MP2013 METERS 425TC	10/1/2012	276.42	271	469	1.7306	478.37
40.006-381-0.800TC	MP2013 METERS 800TC	10/1/2012	658.58	271	469	1.7306	1,139.74
40.006-381-0.1.5M	MP2014 METERS 1.5M	10/1/2013	1,452.36	272	469	1.7243	2,504.30
40.006-381-0.250	MP2014 METERS 250	10/1/2013	11,084.54	272	469	1.7243	19,113.07
40.006-381-0.250TC	MP2014 METERS 250TC	10/1/2013	15,951.05	272	469	1.7243	27,504.40
40.006-381-0.3M-175TC	MP2014 METERS 3M-175TC	10/1/2013	4,524.16	272	469	1.7243	7,801.01
40.006-381-0.425TC	MP2014 METERS 425TC	10/1/2013	283.58	272	469	1.7243	488.98
40.006-381-0.5M-175TC	MP2014 METERS 5M-175TC	10/1/2013	1,450.42	272	469	1.7243	2,500.96
40.006-381-0.800TC	MP2014 METERS 800TC	10/1/2013	658.09	272	469	1.7243	1,134.74
40.006-381-0.250TC	MP2015 METERS 250TC	10/1/2014	22,022.63	342	469	1.3713	30,199.63
40.006-381-0.3M-175ID	MP2015 METERS 3M-175ID	10/1/2014	1,205.47	342	469	1.3713	1,653.06
40.006-381-0.425TC	MP2015 METERS 425TC	10/1/2014	741.35	342	469	1.3713	1,016.61
40.006-381-0.5M-175TC	MP2015 METERS 5M-175TC	10/1/2014	1,516.73	342	469	1.3713	2,079.89
40.006-381-0.7M-175ID	MP2015 METERS 7M-175ID	10/1/2014	1,619.03	342	469	1.3713	2,220.18
40.006-381-0.800TC	MP2015 METERS 800TC	10/1/2014	2,752.76	342	469	1.3713	3,774.86
40.006-381-0.250TC	MP2016 METERS 250TC	10/1/2015	40,865.01	372	469	1.2608	51,522.60
40.006-381-0.425TC	MP2016 METERS 425TC	10/1/2015	482.88	372	469	1.2608	608.82
40.006-381-0.5M-175TC	MP2016 METERS 5M-175TC	10/1/2015	4,403.31	372	469	1.2608	5,551.69
40.006-381-0.800TC	MP2016 METERS 800TC	10/1/2015	3,072.84	372	469	1.2608	3,874.24
40.006-381-0.1400TC	MP2016 METERS 1400TC	10/1/2015	698.81	372	469	1.2608	881.06
40.006-381-0.3M-175TC	MP2016 METERS 3M-175TC	10/1/2015	2,027.86	372	469	1.2608	2,556.73
40.006-381-0.250TC	MP2017 METERS 250TC	10/1/2016	34,647.73	388	469	1.2088	41,882.18
40.006-381-0.3M-175TC	MP2017 METERS 3M-175TC	10/1/2016	5,704.57	388	469	1.2088	6,895.68
40.006-381-0.425TC	MP2017 METERS 425TC	10/1/2016	899.70	388	469	1.2088	1,087.56
40.006-381-0.5M-175TC	MP2017 METERS 5M-175TC	10/1/2016	1,369.18	388	469	1.2088	1,655.06
40.006-381-0.250	MP2018 METERS 250	10/1/2017	114.60	442	469	1.0611	121.60
40.006-381-0.250TC	MP2018 METERS 250TC	10/1/2017	40,646.59	442	469	1.0611	43,130.10
40.006-381-0.3M-175TC	MP2018 METERS 3M-175TC	10/1/2017	6,157.98	442	469	1.0611	6,534.23
40.006-381-0.425TC	MP2018 METERS 425TC	10/1/2017	655.56	442	469	1.0611	695.61
Sub-totals			\$719,875.74				\$1,535,487.34

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST

(Based on assets placed in service as of December 31, 2021)

(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Meters (Cont'd):							
Sub-totals carried forward from previous page			\$719,875.74				\$1,535,487.34
40.006-381-0.5M-175TC	MP2018 METERS 5M-175TC	10/1/2017	1,369.18	442	469	1.0611	1,452.84
40.006-381-0.800TC	MP2018 METERS 800TC	10/1/2017	2,335.12	442	469	1.0611	2,477.80
40.006-381-0.11M-175TC	MP2019 METERS 11M-175TC	10/1/2018	2,208.61	477	469	0.9832	2,171.51
40.006-381-0.16M-175ID	MP2019 METERS 16M-175ID	10/1/2018	3,788.71	477	469	0.9832	3,725.06
40.006-381-0.16M-175TC	MP2019 METERS 16M-175TC	10/1/2018	3,370.38	477	469	0.9832	3,313.76
40.006-381-0.250TC	MP2019 METERS 250TC	10/1/2018	37,668.67	477	469	0.9832	37,035.84
40.006-381-0.3M-175ID	MP2019 METERS 3M-175ID	10/1/2018	1,231.59	477	469	0.9832	1,210.90
40.006-381-0.3M-175TC	MP2019 METERS 3M-175TC	10/1/2018	4,926.39	477	469	0.9832	4,843.63
40.006-381-0.425TC	MP2019 METERS 425TC	10/1/2018	726.46	477	469	0.9832	714.26
40.006-381-0.5M-175TC	MP2019 METERS 5M-175TC	10/1/2018	1,450.58	477	469	0.9832	1,426.21
40.006-381-0.800TC	MP2019 METERS 800TC	10/1/2018	4,926.89	477	469	0.9832	4,844.12
40.006-381-0.250TC	MP2020 METERS 250TC	10/1/2019	6,537.88	511	469	0.9178	6,000.47
40.006-381-0.800TC	MP2020 METERS 800TC	10/1/2019	824.19	511	469	0.9178	756.44
Total Meters			<u>\$791,240.39</u>				<u>\$1,605,460.15</u>
Meter Installations:							
40.006-382-0.1.5M	METER INSTALL-1994-1.5M	7/1/1994	\$5.63	325	1,091	3.3569	\$18.90
40.006-382-0.250	METER INSTALL-1994-250	7/1/1994	421.88	325	1,091	3.3569	1,416.21
40.006-382-0.3M	METER INSTALL-1994-3M	7/1/1994	5.63	325	1,091	3.3569	18.90
40.006-382-0.425	METER INSTALL-1994-425	7/1/1994	11.25	325	1,091	3.3569	37.77
40.006-382-0.750TC	METER INSTALL-1994-750TC	7/1/1994	11.25	325	1,091	3.3569	37.77
40.006-382-0.7M	METER INSTALL-1994-7M	7/1/1994	5.63	325	1,091	3.3569	18.90
40.006-382-0.8C	METER INSTALL-1994-8C	7/1/1994	5.63	325	1,091	3.3569	18.90
40.006-382-0.1.5M	METER INSTALL-1995-1.5M	7/1/1995	18.54	335	1,091	3.2567	60.38
40.006-382-0.250	METER INSTALL-1995-250	7/1/1995	1,520.14	335	1,091	3.2567	4,950.64
40.006-382-0.3M	METER INSTALL-1995-3M	7/1/1995	18.54	335	1,091	3.2567	60.38
40.006-382-0.425	METER INSTALL-1995-425	7/1/1995	55.62	335	1,091	3.2567	181.14
40.006-382-0.5M	METER INSTALL-1995-5M	7/1/1995	18.54	335	1,091	3.2567	60.38
40.006-382-0.750TC	METER INSTALL-1995-750TC	7/1/1995	55.61	335	1,091	3.2567	181.11
40.006-382-0.1.5M	METER INSTALL-1998-1.5M	7/1/1998	120.99	355	1,091	3.0732	371.83
40.006-382-0.250	METER INSTALL-1998-250	7/1/1998	3,750.81	355	1,091	3.0732	11,526.99
40.006-382-0.3M	METER INSTALL-1998-3M	7/1/1998	30.25	355	1,091	3.0732	92.96
Sub-totals			<u>\$6,055.94</u>				<u>\$19,053.14</u>

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Sub-totals carried forward from previous page			\$6,055.94				\$19,053.14
40.006-382-0.425	METER INSTALL-1998-425	7/1/1998	90.75	355	1,091	3.0732	278.89
40.006-382-0.750TC	METER INSTALL-1998-750TC	7/1/1998	60.50	355	1,091	3.0732	185.93
40.006-382-0.8C	METER INSTALL-1998-8C	7/1/1998	30.25	355	1,091	3.0732	92.96
40.006-382-0.1.5M	METER INSTALL-1999-1.5M	7/1/1999	54.51	364	1,091	2.9973	163.38
40.006-382-0.250	METER INSTALL-1999-250	7/1/1999	2,743.43	364	1,091	2.9973	8,222.88
40.006-382-0.3M	METER INSTALL-1999-3M	7/1/1999	36.34	364	1,091	2.9973	108.92
40.006-382-0.425	METER INSTALL-1999-425	7/1/1999	127.18	364	1,091	2.9973	381.20
40.006-382-0.8C	METER INSTALL-1999-8C	7/1/1999	18.17	364	1,091	2.9973	54.46
40.006-382-0.11M	METER INSTALL-2000-11M	7/1/2000	7.71	385	1,091	2.8338	21.85
40.006-382-0.250	METER INSTALL-2000-250	7/1/2000	1,303.73	385	1,091	2.8338	3,694.51
40.006-382-0.425	METER INSTALL-2000-425	7/1/2000	69.43	385	1,091	2.8338	196.75
40.006-382-0.5M	METER INSTALL-2000-5M	7/1/2000	7.71	385	1,091	2.8338	21.85
40.006-382-0.750TC	METER INSTALL-2000-750TC	7/1/2000	15.43	385	1,091	2.8338	43.73
40.006-382-0.8C	METER INSTALL-2000-8C	7/1/2000	15.43	385	1,091	2.8338	43.73
40.006-382-0.1.5M	METER INSTALL-2001-1.5M	7/1/2001	26.14	391	1,091	2.7903	72.94
40.006-382-0.11M	METER INSTALL-2001-11M	7/1/2001	6.54	391	1,091	2.7903	18.25
40.006-382-0.250	METER INSTALL-2001-250	7/1/2001	947.68	391	1,091	2.7903	2,644.31
40.006-382-0.425	METER INSTALL-2001-425	7/1/2001	26.14	391	1,091	2.7903	72.94
40.006-382-0.800	METER INSTALL-2001-800	7/1/2001	6.54	391	1,091	2.7903	18.25
40.006-382-0.8C	METER INSTALL-2001-8C	7/1/2001	6.54	391	1,091	2.7903	18.25
40.006-382-0.3M	METER INSTALLMETER INSTALL-2001-3M	7/1/2001	6.54	391	1,091	2.7903	18.25
40.006-382-0.1.5M	METER INSTALL-2002-1.5M	7/1/2002	13.48	397	1,091	2.7481	37.04
40.006-382-0.1.5M-ID	METER INSTALL-2002-1.5M-ID	7/1/2002	6.74	397	1,091	2.7481	18.52
40.006-382-0.250	METER INSTALL-2002-250	7/1/2002	1,280.66	397	1,091	2.7481	3,519.38
40.006-382-0.425	METER INSTALL-2002-425	7/1/2002	26.96	397	1,091	2.7481	74.09
40.006-382-0.750TC	METER INSTALL-2002-750TC	7/1/2002	6.74	397	1,091	2.7481	18.52
40.006-382-0.800	METER INSTALL-2002-800	7/1/2002	6.74	397	1,091	2.7481	18.52
40.006-382-0.8C	METER INSTALL-2002-8C	7/1/2002	26.96	397	1,091	2.7481	74.09
40.006-382-0.11M	METER INSTALL-2003-11M	7/1/2003	10.12	417	1,091	2.6163	26.48
40.006-382-0.250	METER INSTALL-2003-250	7/1/2003	2,125.57	417	1,091	2.6163	5,561.13
40.006-382-0.3M	METER INSTALL-2003-3M	7/1/2003	10.12	417	1,091	2.6163	26.48
40.006-382-0.425	METER INSTALL-2003-425	7/1/2003	40.49	417	1,091	2.6163	105.93
40.006-382-0.250	METER INSTALL-2004-250	7/1/2004	630.00	515	1,091	2.1184	1,334.59
Sub-totals			\$15,847.21				\$46,242.14

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SCHEDULE OF ASSET LISTING AND CALCULATION OF REPLACEMENT COST
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Historical Cost</u>	<u>Historical Cost Index</u>	<u>Jan. 1, 2021 HW Index</u>	<u>Ratio</u>	<u>Reproduction Cost</u>
Meter Installations (Cont'd):							
	Sub-totals carried forward from previous page		\$15,847.21				\$46,242.14
40.006-382-0.250TC	METER INSTALL-2004-250TC	7/1/2004	270.00	515	1,091	2.1184	571.97
40.006-382-0.3M	METER INSTALL-2004-3M	7/1/2004	15.00	515	1,091	2.1184	31.78
40.006-382-0.425TC	METER INSTALL-2004-425TC	7/1/2004	15.00	515	1,091	2.1184	31.78
Total Meter Installations			<u>\$16,147.21</u>				<u>\$46,877.66</u>
House Regulators							
40.006-383-0.NONE	HOUSE REGULATORS-1994	7/1/1994	\$5,185.00	303	549	1.8119	\$9,394.70
40.006-383-0.NONE	HOUSE REGULATORS-1995	7/1/1995	3,716.00	302	549	1.8179	6,755.32
40.006-383-0.NONE	HOUSE REGULATORS-1996	7/1/1996	7,939.00	303	549	1.8119	14,384.67
40.006-383-0.NONE	HOUSE REGULATORS-1997	7/1/1997	21,496.80	303	549	1.8119	38,950.05
40.006-383-0.NONE	HOUSE REGULATORS-1998	7/1/1998	5,671.00	307	549	1.7883	10,141.45
40.006-383-0.NONE	HOUSE REGULATORS-1999	7/1/1999	3,468.00	306	549	1.7941	6,221.94
40.006-383-0.NONE	HOUSE REGULATORS-2000	7/1/2000	8,729.00	305	549	1.8000	15,712.20
40.006-383-0.NONE	HOUSE REGULATORS-2001	7/1/2001	8,638.00	313	549	1.7540	15,151.05
40.006-383-0.NONE	HOUSE REGULATORS-2002	7/1/2002	11,655.00	318	549	1.7264	20,121.19
40.006-383-0.NONE	HOUSE REGULATORS-2003	7/1/2003	5,610.00	321	549	1.7103	9,594.78
40.006-383-0.NONE	HOUSE REGULATORS-2004	7/1/2004	4,555.32	322	549	1.7050	7,766.82
Total House Regulators			<u>\$86,663.12</u>				<u>\$154,194.18</u>
Industrial Measuring and Regulating Equipment:							
40.006-385-0.NONE	IND MEAS & REG STN EQUIPMENT	7/1/1991	\$3,491.00	282	829	2.9397	\$10,262.49
40.006-385-0.NONE	EQUIPMENT	7/1/1997	16,011.51	345	829	2.4029	38,474.06
40.006-385-0.NONE	IND MEAS & REG STN EQUIPMT	7/1/1998	13,050.00	352	829	2.3551	30,734.06
Total Industrial Measuring and Regulating Equipment			<u>\$32,552.51</u>				<u>\$79,470.61</u>
Total Assets			<u>\$18,793,675.22</u>				<u>\$25,602,223.33</u>

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Land and Land Rights:							
40.006-374-0.NONE	LOT ON EASEMENT 42.8 X 26.5	7/1/1950	\$37.50		71.55		
40.006-374-0.NONE	LOT REG STN 28.7 X 18.0	7/1/1950	37.50		71.55		
40.006-374-0.NONE	G. HANCHER EASEMENT	5/31/2005	2,500.00		16.60		
40.006-374-0.NONE	HALL & HOUSE LLC EASEMENT	5/31/2005	6,000.00		16.60		
40.006-374-0.NONE	GDP PROPERTIES EASEMENT	6/30/2005	4,375.00		16.52		
40.006-374-0.NONE	MERIDIAN WESTFIELD EASEMENT	6/30/2005	9,000.00		16.52		
40.006-374-0.NONE	ACKERSON FAMILY FARMS EASEMENT	6/30/2005	24,136.00		16.52		
Total Land and Land Rights			<u>\$46,086.00</u>				
Structures and Improvements:							
40.006-375-0.NONE	ODORANT SHELTER-156TH ST. STA.	9/30/2014	\$33,111.38	70.87%	7.26	5.15	
40.006-375-0.NONE	ODORANT DAY TANK	9/30/2017	6,450.92	14.60%	4.25	0.62	
40.006-375-0.NONE	CHAIN LINK FENCE	1/31/2019	6,084.96	14.53%	2.92	0.42	
Total Structures and Improvements			<u>\$45,647.25</u>	<u>100.00%</u>		<u>6.19</u>	<u>12.38%</u>
Transmission Structures and Improvements:							
40.065-366-0.NONE	8X8 FIBERGLASS BLDG	12/31/2021	\$36,451.46	43.88%	-	-	
40.065-366-0.NONE	LIGHTING & ELECTRICAL-TRANSM BLDG	12/31/2021	46,627.20	56.12%	-	-	
Total Structures and Improvements			<u>\$83,078.66</u>	<u>100.00%</u>		<u>-</u>	<u>0.00%</u>
Mains:							
Mains - 2" Plastic							
40.006-376-0.PL02	MAINS-1988-2PL	7/1/1988	\$28,497.17	0.10%	33.52	0.03	
40.006-376-0.PL02	MAINS-1994-2PL	7/1/1994	45,895.50	0.19%	27.52	0.05	
40.006-376-0.PL02	MAINS-1995-2PL	7/1/1995	235,167.86	0.99%	26.52	0.26	
40.006-376-0.PL02	MAINS-1996-2PL	7/1/1996	203,174.80	0.88%	25.52	0.22	
40.006-376-0.PL02	MAINS-1997-2PL	7/1/1997	166,424.69	0.73%	24.52	0.18	
40.006-376-0.PL02	MAINS-1998-2PL	7/1/1998	193,404.60	0.87%	23.52	0.20	
40.006-376-0.PL02	MAINS-1999-2PL	7/1/1999	233,546.45	1.07%	22.52	0.24	
40.006-376-0.PL02	MAINS-2000-2PL	7/1/2000	164,631.60	0.77%	21.52	0.17	
40.006-376-0.PL02	MAINS-2001-2PL	7/1/2001	766,278.80	3.68%	20.52	0.76	
Sub-totals			<u>\$2,037,021.46</u>	<u>9.28%</u>		<u>2.12</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Sub-totals carried forward from previous page			\$2,037,021.46	9.28%		2.12	
Mains - 2" Plastic (Cont'd):							
40.006-376-0.PL02	MAINS-2002-2PL	7/1/2002	125,541.43	0.62%	19.52	0.12	
40.006-376-0.PL02	MAINS-2003-2PL	7/1/2003	234,265.30	1.17%	18.52	0.22	
40.006-376-0.PL02	MAINS-2004-2PL	7/1/2004	116,104.39	0.60%	17.51	0.11	
40.006-376-0.PL02	MAINS-2005-2PL	7/1/2005	228,278.95	1.26%	16.51	0.21	
40.006-376-0.PL02	MAINS-2006-2PL	9/1/2006	313,711.10	1.82%	15.34	0.28	
40.006-376-0.PL02	MP2007 MAINS DISTR.-2" PLASTIC	10/1/2006	224,793.99	1.30%	15.26	0.20	
40.006-376-0.PL02	MP2008 MAINS DISTR.-2" PLASTIC	10/1/2007	143,237.75	0.87%	14.26	0.12	
40.006-376-0.PL02	MP2009 MAINS DISTR.-2" PLASTIC	10/1/2008	53,730.18	0.34%	13.26	0.05	
40.006-376-0.PL02	MP2010 MAINS DISTR.-2" PLASTIC	10/1/2009	54,379.17	0.36%	12.26	0.04	
40.006-376-0.PL02	MP2011 MAINS DISTR.-2" PLASTIC	10/1/2010	37,231.12	0.24%	11.26	0.03	
40.006-376-0.PL02	MP2012 MAINS DISTR.-2" PLASTIC	10/1/2011	121,306.92	0.81%	10.26	0.08	
40.006-376-0.PL02	MP2013 MAINS DISTR.-2" PLASTIC	10/1/2012	93,428.18	0.66%	9.25	0.06	
40.006-376-0.PL02	MP2014 MAINS DISTR.-2" PLASTIC	10/1/2013	189,053.92	1.33%	8.25	0.11	
40.006-376-0.PL02	MP2015 MAINS DISTR.-2" PLASTIC	10/1/2014	81,678.90	0.58%	7.25	0.04	
40.006-376-0.PL02	MP2015 MAINS DISTR.-2" PLASTIC	10/1/2014	111,133.94	0.79%	7.25	0.06	
40.006-376-0.PL02	MP2016 MAINS DISTR.-2" PLASTIC	10/1/2015	321,231.60	2.30%	6.25	0.14	
40.006-376-0.PL02	MP2017 MAINS DISTR.-2" PLASTIC	10/1/2016	271,985.71	1.97%	5.25	0.10	
40.006-376-0.PL02	MP2018 MAINS DISTR.-2" PLASTIC	10/1/2017	10,364.04	0.08%	4.25	0.00	
40.006-376-0.PL02	MP2018 MAINS DISTR.-2" PLASTIC	10/1/2017	150,081.82	1.10%	4.25	0.05	
40.006-376-0.PL02	MP2019 MAINS DISTR.-2" PLASTIC	10/1/2018	188,561.73	1.39%	3.25	0.05	
40.006-376-0.PL02	MP2019 MAINS DISTR.-2" PLASTIC	10/1/2018	19,228.56	0.14%	3.25	0.00	
40.006-376-0.PL02	MP2019 MAINS DISTR.-2" PLASTIC	10/1/2018	27,385.86	0.20%	3.25	0.01	
40.006-376-0.PL02	MP2020 MAINS DISTR.-2" PLASTIC	10/1/2019	375,300.58	2.89%	2.25	0.07	
40.006-376-0.PL02	MP2020 MAINS DISTR.-2" PLASTIC	10/1/2019	27,843.50	0.21%	2.25	0.00	
40.006-376-0.PL02	MP2021 MAINS DISTR.-2" PLASTIC	10/1/2020	5,324.88	0.04%	1.25	0.00	
40.006-376-0.PL02	MP2021 MAINS DISTR.-2" PLASTIC	10/1/2020	255,535.14	2.02%	1.25	0.03	
40.006-376-0.PL02	MP2021 MAINS DISTR.-2" PLASTIC	10/1/2020	39,612.36	0.31%	1.25	0.00	
40.006-376-0.PL02	MP2021 MAINS DISTR.-2" PLASTIC	10/1/2020	117,206.24	0.93%	1.25	0.01	
40.006-376-0.PL02	MP2022 MAINS DISTR.-2" PLASTIC	10/1/2021	4,923.45	0.04%	0.25	0.00	
Total Mains - 2" Plastic			<u>\$5,979,482.17</u>	<u>35.65%</u>		<u>4.30</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Mains - 4" Plastic:							
40.006-376-0.PL04	MAINS-1988-4PL	7/1/1988	\$243,356.71	0.85%	33.52	0.28	
40.006-376-0.PL04	MAINS-2005-4PL	7/1/2005	187,824.52	1.03%	16.51	0.17	
40.006-376-0.PL04	MAINS-2006-4PL	9/1/2006	146,767.69	0.85%	15.34	0.13	
40.006-376-0.PL04	MP2007 MAINS DISTR.-4" PLASTIC	10/1/2006	21,124.79	0.12%	15.26	0.02	
40.006-376-0.PL04	MP2008 MAINS DISTR.-4" PLASTIC	10/1/2007	41,712.43	0.25%	14.26	0.04	
40.006-376-0.PL04	MP2009 MAINS DISTR.-4" PLASTIC	10/1/2008	228,176.84	1.44%	13.26	0.19	
40.006-376-0.PL04	MP2012 MAINS DISTR.-4" PLASTIC	10/1/2011	4,810.42	0.03%	10.26	0.00	
40.006-376-0.PL04	MP2013 MAINS DISTR.-4" PLASTIC	10/1/2012	85,141.96	0.60%	9.25	0.06	
40.006-376-0.PL04	MP2014 MAINS DISTR.-4" PLASTIC	10/1/2013	470,178.45	3.32%	8.25	0.27	
40.006-376-0.PL04	MP2015 MAINS DISTR.-4" PLASTIC	10/1/2014	51,023.30	0.36%	7.25	0.03	
40.006-376-0.PL04	MP2015 MAINS DISTR.-4" PLASTIC	10/1/2014	49,538.78	0.35%	7.25	0.03	
40.006-376-0.PL04	MP2016 MAINS DISTR.-4" PLASTIC	10/1/2015	308,955.39	2.21%	6.25	0.14	
40.006-376-0.PL04	MP2017 MAINS DISTR.-4" PLASTIC	10/1/2016	228,223.61	1.65%	5.25	0.09	
40.006-376-0.PL04	MP2018 MAINS DISTR.-4" PLASTIC	10/1/2017	77,690.31	0.57%	4.25	0.02	
40.006-376-0.PL04	MP2018 MAINS DISTR.-4" PLASTIC	10/1/2017	243,293.95	1.78%	4.25	0.08	
40.006-376-0.PL04	MP2019 MAINS DISTR.-4" PLASTIC	10/1/2018	30,990.59	0.23%	3.25	0.01	
40.006-376-0.PL04	MP2019 MAINS DISTR.-4" PLASTIC	10/1/2018	16,990.60	0.13%	3.25	0.00	
40.006-376-0.PL04	MP2019 MAINS DISTR.-4" PLASTIC	10/1/2018	350,098.37	2.58%	3.25	0.08	
40.006-376-0.PL04	MP2020 MAINS DISTR.-4" PLASTIC	10/1/2019	682,295.62	5.25%	2.25	0.12	
40.006-376-0.PL04	MP2021 MAINS DISTR.-4" PLASTIC	10/1/2020	256,077.30	2.02%	1.25	0.03	
40.006-376-0.PL04	MP2021 MAINS DISTR.-4" PLASTIC	10/1/2020	177,995.85	1.40%	1.25	0.02	
40.006-376-0.PL04	MP2021 MAINS DISTR.-4" PLASTIC	10/1/2020	158,699.29	1.25%	1.25	0.02	
40.006-376-0.PL04	MP2021 MAINS DISTR.-4" PLASTIC	10/1/2020	43,193.46	0.34%	1.25	0.00	
Total Mains - 4" Plastic			<u>\$4,104,160.24</u>	<u>28.61%</u>		<u>1.82</u>	
Mains - 6" Plastic							
40.006-376-0.PL06	MAINS-1988-6PL	7/1/1988	<u>\$104,163.67</u>	<u>0.36%</u>	33.52	<u>0.12</u>	
Mains - 8" Plastic							
40.006-376-0.PL08	MAINS-2005-8PL	7/1/2005	\$1,257,500.91	6.93%	16.51	1.14	
40.006-376-0.PL08	MAINS-2006-8PL	9/1/2006	1,204,303.81	6.98%	15.34	1.07	
40.006-376-0.PL08	MP2007 MAINS DISTR.-8" PLASTIC	10/1/2006	330,590.91	1.91%	15.26	0.29	
40.006-376-0.PL08	MP2008 MAINS DISTR.-8" PLASTIC	10/1/2007	<u>9,732.55</u>	<u>0.06%</u>	14.26	<u>0.01</u>	
Sub-totals			<u>\$2,802,128.18</u>	<u>15.88%</u>		<u>2.51</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Mains - 8" Plastic (Cont'd):							
Sub-totals carried forward from previous page			\$2,802,128.18	15.88%		2.51	
40.006-376-0.PL08	MP2014 MAINS DISTR.-8" PLASTIC	10/1/2013	148,630.95	1.05%	8.25	0.09	
40.006-376-0.PL08	MP2015 MAINS DISTR.-8" PLASTIC	10/1/2014	101,251.54	0.72%	7.25	0.05	
40.006-376-0.PL08	MP2016 MAINS DISTR.-8" PLASTIC	10/1/2015	328,271.35	2.35%	6.25	0.15	
40.006-376-0.PL08	MP2017 MAINS DISTR.-8" PLASTIC	10/1/2016	64,626.77	0.47%	5.25	0.02	
40.006-376-0.PL08	MP2018 MAINS DISTR.-8" PLASTIC	10/1/2017	397,921.16	2.92%	4.25	0.12	
40.006-376-0.PL08	MP2019 MAINS DISTR.-8" PLASTIC	10/1/2018	343,321.89	2.53%	3.25	0.08	
40.006-376-0.PL08	MP2019 MAINS DISTR.-8" PLASTIC	10/1/2018	120,695.14	0.89%	3.25	0.03	
40.006-376-0.PL08	MP2021 MAINS DISTR.-8" PLASTIC	10/1/2020	45,457.11	0.36%	1.25	0.00	
40.006-376-0.PL08	MP2021 MAINS DISTR.-8" PLASTIC	10/1/2020	15,055.86	0.12%	1.25	0.00	
40.006-376-0.PL08	MP2021 MAINS DISTR.-8" PLASTIC	10/1/2020	99,310.77	0.78%	1.25	0.01	
40.006-376-0.PL08	MP2009 MAINS DISTR.-8" PLASTIC	10/1/2008	90,685.71	0.57%	13.26	0.08	
40.006-376-0.PL08	MP2012 MAINS DISTR.-8" PLASTIC	10/1/2011	112,373.88	0.75%	10.26	0.08	
Total Mains - 8" Plastic			\$4,669,730.32	29.39%		3.23	
Mains With Valves							
40.006-376-0.VA02	MAINS-2005-2VALVE	7/1/2005	\$13,514.26	0.04%	16.51	0.01	
40.006-376-0.VA04	MAINS-2005-4VALVE	7/1/2005	16,641.54	0.05%	16.51	0.01	
40.006-376-0.VA08	MAINS-2005-8VALVE	7/1/2005	35,599.23	0.11%	16.51	0.02	
40.006-376-0.VA02	MAINS-2006-2 VALVE	9/1/2006	20,965.25	0.07%	15.34	0.01	
40.006-376-0.VA04	MAINS-2006-4 VALVE	9/1/2006	9,489.76	0.03%	15.34	0.00	
40.006-376-0.VA08	MAINS-2006-8 VALVE	9/1/2006	15,300.79	0.05%	15.34	0.01	
40.006-376-0.VA02	MP2007 MAINS DISTR.-2" VALVE	10/1/2006	8,880.23	0.03%	15.26	0.00	
40.006-376-0.VA04	MP2007 MAINS DISTR.-4" VALVE	10/1/2006	15,094.74	0.05%	15.26	0.01	
40.006-376-0.VA08	MP2007 MAINS DISTR.-8" VALVE	10/1/2006	3,693.74	0.01%	15.26	0.00	
40.006-376-0.VA02	MP2008 MAINS DISTR.-2" VALVE	10/1/2007	4,305.29	0.02%	14.26	0.00	
40.006-376-0.VA04	MP2008 MAINS DISTR.-4" VALVE	10/1/2007	1,268.83	0.00%	14.26	-	
40.006-376-0.VA04	MP2009 MAINS DISTR.-4" VALVE	10/1/2008	16,798.83	0.07%	13.26	0.01	
40.006-376-0.VA08	MP2009 MAINS DISTR.-8" VALVE	10/1/2008	7,572.23	0.03%	13.26	0.00	
40.006-376-0.VA02	MP2009 MAINS DISTR.-2" VALVE	10/1/2008	490.28	0.00%	13.26	-	
40.006-376-0.VA02	MP2010 MAINS DISTR.-2" VALVE	10/1/2009	1,831.65	0.01%	12.26	0.00	
40.006-376-0.VA02	MP2011 MAINS DISTR.-2" VALVE	10/1/2010	866.24	0.00%	11.26	-	
40.006-376-0.VA02	MP2012 MAINS DISTR.-2" VALVE	10/1/2011	9,143.73	0.04%	10.26	0.00	
Sub-totals			\$181,456.63	0.61%		0.09	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Mains With Valves (Cont'd):							
Sub-totals carried forward from previous page			\$181,456.63	0.61%		0.09	
40.006-376-0.VA02	MP2013 MAINS DISTR.-2" VALVE	10/1/2012	4,789.15	0.03%	9.25	0.00	
40.006-376-0.VA04	MP2013 MAINS DISTR.-4" VALVE	10/1/2012	1,492.75	0.01%	9.25	0.00	
40.006-376-0.VA02	MP2014 MAINS DISTR.-2" VALVE	10/1/2013	16,563.92	0.10%	8.25	0.01	
40.006-376-0.VA04	MP2014 MAINS DISTR.-4" VALVE	10/1/2013	26,347.34	0.15%	8.25	0.01	
40.006-376-0.VA08	MP2014 MAINS DISTR.-8" VALVE	10/1/2013	10,646.94	0.06%	8.25	0.00	
40.006-376-0.VA08	MP2015 MAINS DISTR.-8" VALVE	10/1/2014	5,057.76	0.03%	7.25	0.00	
40.006-376-0.VA02	MP2015 MAINS DISTR.-2" VALVE	10/1/2014	4,483.71	0.03%	7.25	0.00	
40.006-376-0.VA02	MP2015 MAINS DISTR.-2" VALVE	10/1/2014	5,380.46	0.04%	7.25	0.00	
40.006-376-0.VA04	MP2015 MAINS DISTR.-4" VALVE	10/1/2014	1,039.03	0.01%	7.25	0.00	
40.006-376-0.VA04	MP2015 MAINS DISTR.-4" VALVE	10/1/2014	692.68	0.00%	7.25	-	
40.006-376-0.VA02	MP2016 MAINS DISTR.-2" VALVE	10/1/2015	16,248.36	0.10%	6.25	0.01	
40.006-376-0.VA04	MP2016 MAINS DISTR.-4" VALVE	10/1/2015	15,474.95	0.10%	6.25	0.01	
40.006-376-0.VA08	MP2016 MAINS DISTR.-8" VALVE	10/1/2015	18,304.16	0.12%	6.25	0.01	
40.006-376-0.VA02	MP2017 MAINS DISTR.-2" VALVE	10/1/2016	13,540.31	0.09%	5.25	0.00	
40.006-376-0.VA04	MP2017 MAINS DISTR.-4" VALVE	10/1/2016	3,124.04	0.02%	5.25	0.00	
40.006-376-0.VA08	MP2017 MAINS DISTR.-8" VALVE	10/1/2016	458.39	0.00%	5.25	-	
40.006-376-0.VA02	MP2018 MAINS DISTR.-2" VALVE	10/1/2017	13,095.65	0.09%	4.25	0.00	
40.006-376-0.VA04	MP2018 MAINS DISTR.-4" VALVE	10/1/2017	5,615.91	0.04%	4.25	0.00	
40.006-376-0.VA04	MP2018 MAINS DISTR.-4" VALVE	10/1/2017	5,105.37	0.03%	4.25	0.00	
40.006-376-0.VA08	MP2018 MAINS DISTR.-8" VALVE	10/1/2017	3,211.97	0.02%	4.25	0.00	
40.006-376-0.VA02	MP2019 MAINS DISTR.-2" VALVE	10/1/2018	18,577.22	0.13%	3.25	0.00	
40.006-376-0.VA02	MP2019 MAINS DISTR.-2" VALVE	10/1/2018	2,265.52	0.02%	3.25	0.00	
40.006-376-0.VA02	MP2019 MAINS DISTR.-2" VALVE	10/1/2018	453.11	0.00%	3.25	-	
40.006-376-0.VA04	MP2019 MAINS DISTR.-4" VALVE	10/1/2018	8,494.61	0.06%	3.25	0.00	
40.006-376-0.VA04	MP2019 MAINS DISTR.-4" VALVE	10/1/2018	772.24	0.01%	3.25	0.00	
40.006-376-0.VA08	MP2019 MAINS DISTR.-8" VALVE	10/1/2018	7,828.30	0.06%	3.25	0.00	
40.006-376-0.VA08	MP2019 MAINS DISTR.-8" VALVE	10/1/2018	1,565.66	0.01%	3.25	0.00	
40.006-376-0.VA02	MP2020 MAINS DISTR.-2" VALVE	10/1/2019	28,858.86	0.22%	2.25	0.00	
40.006-376-0.VA02	MP2020 MAINS DISTR.-2" VALVE	10/1/2019	2,985.40	0.02%	2.25	0.00	
40.006-376-0.VA04	MP2020 MAINS DISTR.-4" VALVE	10/1/2019	12,436.14	0.09%	2.25	0.00	
40.006-376-0.VA02	MP2021 MAINS DISTR.-2" VALVE	10/1/2020	376.38	0.00%	1.25	-	
40.006-376-0.VA02	MP2021 MAINS DISTR.-2" VALVE	10/1/2020	7,151.33	0.06%	1.25	0.00	
40.006-376-0.VA02	MP2021 MAINS DISTR.-2" VALVE	10/1/2020	24,088.66	0.19%	1.25	0.00	
Sub-totals			\$467,982.91	2.55%		0.18	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Mains With Valves (Cont'd):							
	Sub-totals carried forward from previous page		\$467,982.91	2.55%		0.18	
40.006-376-0.VA02	MP2021 MAINS DISTR.-2" VALVE	10/1/2020	4,140.24	0.03%	1.25	0.00	
40.006-376-0.VA04	MP2021 MAINS DISTR.-4" VALVE	10/1/2020	1,483.85	0.01%	1.25	0.00	
40.006-376-0.VA04	MP2021 MAINS DISTR.-4" VALVE	10/1/2020	12,612.79	0.10%	1.25	0.00	
40.006-376-0.VA04	MP2021 MAINS DISTR.-4" VALVE	10/1/2020	2,225.79	0.02%	1.25	0.00	
40.006-376-0.VA04	MP2021 MAINS DISTR.-4" VALVE	10/1/2020	6,677.36	0.05%	1.25	0.00	
40.006-376-0.VA08	MP2021 MAINS DISTR.-8" VALVE	10/1/2020	587.09	0.00%	1.25	-	
40.006-376-0.VA02	MP2022 MAINS DISTR.-2" VALVE	10/1/2021	411.19	0.00%	0.25	-	
40.006-376-0.VA08	MP2022 MAINS DISTR.-8" VALVE	10/1/2021	1,923.46	0.02%	0.25	0.00	
Total Mains With Valves			<u>\$498,044.68</u>	<u>2.78%</u>		<u>0.18</u>	
Mains Without Valves							
40.006-376-0.ST02	MAINS-1988-2ST	7/1/1988	\$824,262.29	1.78%	33.52	0.60	
40.006-376-0.ST04	MAINS-1988-4ST	7/1/1988	224,441.35	0.48%	33.52	0.16	
40.006-376-0.ST06	MAINS-1988-6ST	7/1/1988	19,976.46	0.04%	33.52	0.01	
40.006-376-0.ST02	MP2010 MAINS DISTR.- 2" STEEL	10/1/2009	6,476.41	0.03%	12.26	0.00	
40.006-376-0.ST08	MP2022 MAINS DISTR.- 8" STEEL	10/1/2021	96,162.50	0.88%	0.25	0.00	
Total Mains Without Valves			<u>\$1,171,319.00</u>	<u>3.21%</u>		<u>0.78</u>	
Total Mains			<u>\$16,526,900.07</u>	<u>100.00%</u>		<u>10.43</u>	<u>16.05%</u>
Transmission Mains							
40.065-367-0.VA04	MP2022 TRANSMISSION - MAINS 4" VALVE	10/1/2021	\$54,481.41	19.65%	0.25	0.05	
40.065-367-0.VA04RC	MP2022 TRANSMISSION - MAINS 4 IN VALVE REMOTE	10/1/2021	25,108.14	9.05%	0.25	0.02	
40.065-367-0.ST04	MP2022 TRANSMISSION - MAINS 4 IN STEEL	10/1/2021	197,717.61	71.30%	0.25	0.18	
Total Transmission Mains			<u>\$277,307.16</u>	<u>100.00%</u>		<u>0.25</u>	<u>0.45%</u>

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Measuring and Regulating Equipment:							
40.006-378-0.NONE	EQUIPMENT	7/1/1997	\$10,511.85	3.98%	24.52	0.98	
40.006-379-0.NONE	MEAS & REG STN EQUIP-GCCS	7/1/1998	11,504.48	4.44%	23.52	1.04	
40.006-379-0.NONE	MEAS & REG STN EQUIP-GCCS	7/1/1999	2,169.72	0.85%	22.52	0.19	
40.006-378-0.NONE	MEASURING & REG STN EQUIP-GENE	7/1/2000	6,294.59	2.56%	21.52	0.55	
40.006-378-0.NONE	MEAS & REG STN EQUIPMT - GEN	7/1/2001	7,832.48	3.24%	20.52	0.66	
40.006-379-0.NONE	MEAS & REG STN EQUIP - GCCS	7/1/2003	2,461.27	1.04%	18.52	0.19	
40.006-379-0.NONE	ODOR EYE DUAL PUMP-156TH ST STA.	9/30/2014	61,146.58	46.85%	7.26	3.40	
40.006-379-0.NONE	ROSEMOUNT FLOW METERS-156TH ST. STA.	9/30/2014	39,844.57	30.53%	7.26	2.22	
40.006-378-0.NONE	6" GAS FITTINGS	11/30/2018	7,818.23	6.51%	3.09	0.20	
Total Measuring and Regulating Equipment			\$149,583.76	100.00%		9.44	23.60%
Transmission Measuring and Regulating Equipment:							
40.065-369-0.NONE	TERI INDIRECT WTR BATH HEATER	12/31/2021	\$161,863.67	22.56%	-	-	
40.065-369-0.NONE	1-1/2" CORIOLIS METER & 4" USM METER SKID	12/31/2021	394,707.30	55.00%	-	-	
40.065-369-0.NONE	3"- 600# MOONEY REGULATORS	12/31/2021	34,968.02	4.87%	-	-	
40.065-369-0.NONE	BRISTOL CNTRL WAVE FLOW CMPTR-SCADA	12/31/2021	15,287.86	2.13%	-	-	
40.065-369-0.NONE	PRESSURE & TEMPATURE TRANSMITTERS	12/31/2021	12,296.23	1.71%	-	-	
40.065-369-0.NONE	FLOW METER	12/31/2021	17,368.83	2.42%	-	-	
40.065-369-0.NONE	3"- FLOW CONTROL VALVE	12/31/2021	59,989.16	8.36%	-	-	
40.065-369-0.NONE	INFRARED GAS DETECTORS	12/31/2021	14,624.17	2.04%	-	-	
40.065-369-0.NONE	GENERATOR	12/31/2021	6,524.98	0.91%	-	-	
Total Transmission Measuring and Regulating Equipment			\$717,630.22	100.00%		-	0.00%
Services:							
40.006-380-0.ST06	SERVICES-1988-6ST	7/1/1988	\$6,031.40	0.05%	33.52	0.02	
40.006-380-0.PL04	SERVICES-1988-4PL	7/1/1988	4,682.88	0.04%	33.52	0.01	
40.006-380-0.ST02	SERVICES-1988-2ST	7/1/1988	390,042.80	3.02%	33.52	1.01	
40.006-380-0.PL02	SERVICES-1988-2PL	7/1/1988	647,671.10	5.82%	33.52	1.95	
40.006-380-0.PL02	SERVICES-1997-2PL	7/1/1997	4,510.81	0.05%	24.52	0.01	
40.006-380-0.PL02	SERVICES-1998-2PL	7/1/1998	63,221.47	0.75%	23.52	0.18	
40.006-380-0.PL02	SERVICES-1999-2PL	7/1/1999	84,611.22	1.04%	22.52	0.23	
40.006-380-0.PL02	SERVICES-2000-2PL	7/1/2000	75,373.25	0.95%	21.52	0.20	
Sub-totals			\$1,276,144.93	11.72%		3.62	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Services (Cont'd):							
	Sub-totals carried forward from previous page		\$1,276,144.93	11.72%		3.62	
40.006-380-0.PL02	SERVICES-2001-2PL	7/1/2001	105,762.24	1.39%	20.52	0.29	
40.006-380-0.PL02	SERVICES-2002-2PL	7/1/2002	125,460.17	1.70%	19.52	0.33	
40.006-380-0.PL02	SERVICES-2003-2PL	7/1/2003	116,959.67	1.63%	18.52	0.30	
40.006-380-0.PL02	SERVICES-2004-2PL	7/1/2004	166,501.41	2.42%	17.51	0.42	
40.006-380-0.PL02	SERVICES-2005-2PL	7/1/2005	346,617.15	5.25%	16.51	0.87	
40.006-380-0.PL02	MP2006 SERVICES 2" PLASTIC	10/1/2005	9,966.75	0.15%	16.26	0.02	
40.006-380-0.PL04	17171 DITCH RD - WF ELEM.	11/30/2005	3,955.00	0.06%	16.10	0.01	
40.006-380-0.PL02	SERVICES-2006-2PL	9/1/2006	296,683.49	4.72%	15.34	0.72	
40.006-380-0.ST02	SERVICES-2006-2ST	9/1/2006	21,525.23	0.33%	15.34	0.05	
40.006-380-0.PL02	MP2007 SERVICES 2" PLASTIC	10/1/2006	192,188.20	3.06%	15.26	0.47	
40.006-380-0.PL02	MP2008 SERVICES 2" PLASTIC	10/1/2007	200,698.72	3.35%	14.26	0.48	
40.006-380-0.PI02	MP2008 SERVICES 2" PLASTIC INSERT	10/1/2007	2,997.56	0.05%	14.26	0.01	
40.006-380-0.PL02	MP2009 SERVICES 2" PLASTIC	10/1/2008	49,042.79	0.85%	13.26	0.11	
40.006-380-0.PL04	MP2009 SERVICES 4" PLASTIC	10/1/2008	13,637.40	0.24%	13.26	0.03	
40.006-380-0.PL02	MP2010 SERVICES 2" PLASTIC	10/1/2009	53,489.99	0.96%	12.26	0.12	
40.006-380-0.PL02	MP2011 SERVICES 2" PLASTIC	10/1/2010	73,075.51	1.34%	11.26	0.15	
40.006-380-0.PL02	MP2012 SERVICES 2" PLASTIC	10/1/2011	52,619.17	0.99%	10.26	0.10	
40.006-380-0.ST02	MP2012 SERVICES 2" STEEL	10/1/2011	3,890.07	0.07%	10.26	0.01	
40.006-380-0.PL02	MP2013 SERVICES 2" PLASTIC	10/1/2012	30,588.11	0.60%	9.25	0.06	
40.006-380-0.PL02	MP2014 SERVICES 2" PLASTIC	10/1/2013	147,294.69	2.92%	8.25	0.24	
40.006-380-0.PL02	MP2015 SERVICES 2" PLASTIC	10/1/2014	98,976.39	2.00%	7.25	0.15	
40.006-380-0.PI02	MP2015 SERVICES 2" PLASTIC INSERT	10/1/2014	11,669.97	0.24%	7.25	0.02	
40.006-380-0.ST02	MP2015 SERVICES 2" STEEL	10/1/2014	6,181.32	0.12%	7.25	0.01	
40.006-380-0.PL02	MP2016 SERVICES 2" PLASTIC	10/1/2015	168,574.48	3.45%	6.25	0.22	
40.006-380-0.ST02	MP2016 SERVICES 2" STEEL	10/1/2015	36,990.17	0.73%	6.25	0.05	
40.006-380-0.PL02	MP2017 SERVICES 2" PLASTIC	10/1/2016	307,281.02	6.37%	5.25	0.33	
40.006-380-0.PL02	MP2018 SERVICES 2" PLASTIC	10/1/2017	197,032.74	4.17%	4.25	0.18	
40.006-380-0.PL04	MP2018 SERVICES 4" PLASTIC	10/1/2017	22,793.66	0.48%	4.25	0.02	
40.006-380-0.PL02	MP2019 SERVICES 2" PLASTIC	10/1/2018	488,825.81	10.47%	3.25	0.34	
40.006-380-0.PL02	MP2019 SERVICES 2" PLASTIC	10/1/2018	1,629.42	0.03%	3.25	0.00	
40.006-380-0.ST02	MP2019 SERVICES 2" STEEL	10/1/2018	4,294.00	0.09%	3.25	0.00	
40.006-380-0.PL04	MP2019 SERVICES 4" PLASTIC	10/1/2018	10,215.49	0.22%	3.25	0.01	
40.006-380-0.PL02	MP2020 SERVICES 2" PLASTIC	10/1/2019	456,465.77	10.10%	2.25	0.23	
Sub-totals			\$5,100,028.47	82.27%		9.95	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Services (Cont'd):							
	Sub-totals carried forward from previous page		\$5,100,028.47	82.27%		9.95	
40.006-380-0.PL02	MP2021 SERVICES 2" PLASTIC	10/1/2020	437,268.08	9.94%	1.25	0.12	
40.006-380-0.PL02	MP2022 SERVICES 2" PLASTIC	10/1/2021	332,691.07	7.79%	0.25	0.02	
Total Services			<u>\$5,869,987.62</u>	<u>100.00%</u>		<u>10.10</u>	<u>20.19%</u>
Meters:							
40.006-381-0.1400	METERS-1965-1400	7/1/1965	\$8,691.33	0.19%	56.54	0.11	
40.006-381-0.250TC	METERS-1965-250TC	7/1/1965	30,277.17	0.64%	56.54	0.36	
40.006-381-0.250	METERS-1972-250	7/1/1972	15,308.16	0.41%	49.53	0.20	
40.006-381-0.250	METERS-1973-250	7/1/1973	13,394.64	0.36%	48.53	0.17	
40.006-381-0.250	METERS-1974-250	7/1/1974	5,171.64	0.15%	47.53	0.07	
40.006-381-0.3M	METERS-1974-3M	7/1/1974	15,886.75	0.48%	47.53	0.23	
40.006-381-0.250	METERS-1975-250	7/1/1975	8,969.72	0.31%	46.53	0.14	
40.006-381-0.2300	METERS-1976-2300	7/1/1976	8,162.86	0.29%	45.53	0.13	
40.006-381-0.250	METERS-1976-250	7/1/1976	4,382.16	0.15%	45.53	0.07	
40.006-381-0.250	METERS-1978-250	7/1/1978	4,129.90	0.15%	43.53	0.07	
40.006-381-0.250	METERS-1979-250	7/1/1979	1,338.12	0.05%	42.53	0.02	
40.006-381-0.250	METERS-1980-250	7/1/1980	3,852.78	0.15%	41.53	0.06	
40.006-381-0.250	METERS-1981-250	7/1/1981	2,422.21	0.10%	40.53	0.04	
40.006-381-0.250	METERS-1985-250	7/1/1985	605.55	0.03%	36.53	0.01	
40.006-381-0.250	METERS-1987-250	7/1/1987	5,218.65	0.23%	34.53	0.08	
40.006-381-0.250	METERS-1988-250	7/1/1988	5,627.95	0.26%	33.52	0.09	
40.006-381-0.3M	METERS-1988-3M	7/1/1988	10,373.09	0.48%	33.52	0.16	
40.006-381-0.250	METERS-1989-250	7/1/1989	4,864.85	0.23%	32.52	0.07	
40.006-381-0.3M	METERS-1989-3M	7/1/1989	9,962.87	0.48%	32.52	0.16	
40.006-381-0.250	METERS-1990-250	7/1/1990	7,240.25	0.36%	31.52	0.11	
40.006-381-0.250	METERS-1991-250	7/1/1991	4,028.43	0.21%	30.52	0.06	
40.006-381-0.250	METERS-1992-250	7/1/1992	15,945.95	0.83%	29.52	0.25	
40.006-381-0.1.5M	METERS-1993-1.5M	7/1/1993	15,039.94	0.77%	28.52	0.22	
40.006-381-0.250	METERS-1993-250	7/1/1993	9,638.82	0.50%	28.52	0.14	
40.006-381-0.1.5M	METERS-1994-1.5M	7/1/1994	5,601.99	0.29%	27.52	0.08	
40.006-381-0.250	METERS-1994-250	7/1/1994	10,262.02	0.52%	27.52	0.14	
40.006-381-0.3M	METERS-1994-3M	7/1/1994	3,009.07	0.15%	27.52	0.04	
Sub-totals			<u>\$229,406.86</u>	<u>8.77%</u>		<u>2.01</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Sub-totals carried forward from previous page			\$229,406.86	8.77%		2.01	
40.006-381-0.750TC	METERS-1994-750TC	7/1/1994	3,201.14	0.16%	27.52	0.04	
40.006-381-0.7M	METERS-1994-7M	7/1/1994	6,847.23	0.35%	27.52	0.10	
40.006-381-0.15M	METERS-1995-1.5M	7/1/1995	4,665.28	0.24%	26.52	0.06	
40.006-381-0.250	METERS-1995-250	7/1/1995	10,133.50	0.52%	26.52	0.14	
40.006-381-0.3M	METERS-1995-3M	7/1/1995	2,505.92	0.13%	26.52	0.03	
40.006-381-0.425	METERS-1995-425	7/1/1995	167.95	0.01%	26.52	0.00	
40.006-381-0.5M	METERS-1995-5M	7/1/1995	5,702.30	0.29%	26.52	0.08	
40.006-381-0.750TC	METERS-1995-750TC	7/1/1995	2,665.87	0.14%	26.52	0.04	
40.006-381-0.250	METERS-1996-250	7/1/1996	13,253.58	0.69%	25.52	0.18	
40.006-381-0.425	METERS-1996-425	7/1/1996	184.67	0.01%	25.52	0.00	
40.006-381-0.750TC	METERS-1996-750TC	7/1/1996	1,465.62	0.08%	25.52	0.02	
40.006-381-0.800	METERS-1996-800	7/1/1996	1,667.88	0.09%	25.52	0.02	
40.006-381-0.11M	METERS-1997-11M	7/1/1997	4,941.34	0.26%	24.52	0.06	
40.006-381-0.250	METERS-1997-250	7/1/1997	11,269.51	0.60%	24.52	0.15	
40.006-381-0.250TC	METERS-1997-250TC	7/1/1997	144.00	0.01%	24.52	0.00	
40.006-381-0.425	METERS-1997-425	7/1/1997	1,067.33	0.06%	24.52	0.01	
40.006-381-0.4TURBINE	METERS-1997-4TURBINE	7/1/1997	2,654.20	0.14%	24.52	0.03	
40.006-381-0.5M	METERS-1997-5M	7/1/1997	6,039.73	0.32%	24.52	0.08	
40.006-381-0.15M	METERS-1998-1.5M	7/1/1998	14,572.76	0.77%	23.52	0.18	
40.006-381-0.250	METERS-1998-250	7/1/1998	12,186.42	0.64%	23.52	0.15	
40.006-381-0.3M	METERS-1998-3M	7/1/1998	1,956.91	0.10%	23.52	0.02	
40.006-381-0.425	METERS-1998-425	7/1/1998	393.46	0.02%	23.52	0.00	
40.006-381-0.750TC	METERS-1998-750TC	7/1/1998	1,040.91	0.05%	23.52	0.01	
40.006-381-0.8C	METERS-1998-8C	7/1/1998	1,290.73	0.07%	23.52	0.02	
40.006-381-0.15M	METERS-1999-1.5M	7/1/1999	16,500.96	0.85%	22.52	0.19	
40.006-381-0.250	METERS-1999-250	7/1/1999	23,740.02	1.22%	22.52	0.27	
40.006-381-0.3M	METERS-1999-3M	7/1/1999	5,908.92	0.30%	22.52	0.07	
40.006-381-0.425	METERS-1999-425	7/1/1999	1,386.08	0.07%	22.52	0.02	
40.006-381-0.8C	METERS-1999-8C	7/1/1999	1,948.68	0.10%	22.52	0.02	
40.006-381-0.11M	METERS-2000-11M	7/1/2000	6,062.61	0.33%	21.52	0.07	
40.006-381-0.250	METERS-2000-250	7/1/2000	32,914.74	1.79%	21.52	0.39	
40.006-381-0.425	METERS-2000-425	7/1/2000	2,251.15	0.12%	21.52	0.03	
40.006-381-0.5M	METERS-2000-5M	7/1/2000	8,416.99	0.46%	21.52	0.10	
Sub-totals			\$438,555.24	19.76%		4.61	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Sub-totals carried forward from previous page			\$438,555.24	19.76%		4.61	
40.006-381-0.750TC	METERS-2000-750TC	7/1/2000	3,970.28	0.22%	21.52	0.05	
40.006-381-0.8C	METERS-2000-8C	7/1/2000	4,923.14	0.27%	21.52	0.06	
40.006-381-0.15M	METERS-2001-1.5M	7/1/2001	20,891.64	1.18%	20.52	0.24	
40.006-381-0.11M	METERS-2001-11M	7/1/2001	4,557.36	0.26%	20.52	0.05	
40.006-381-0.250	METERS-2001-250	7/1/2001	21,204.23	1.19%	20.52	0.24	
40.006-381-0.3M	METERS-2001-3M	7/1/2001	2,805.45	0.16%	20.52	0.03	
40.006-381-0.425	METERS-2001-425	7/1/2001	752.10	0.04%	20.52	0.01	
40.006-381-0.800	METERS-2001-800	7/1/2001	1,698.19	0.10%	20.52	0.02	
40.006-381-0.8C	METERS-2001-8C	7/1/2001	1,850.40	0.10%	20.52	0.02	
40.006-381-0.15M	METERS-2002-1.5M	7/1/2002	10,239.14	0.56%	19.52	0.11	
40.006-381-0.250	METERS-2002-250	7/1/2002	26,536.99	1.44%	19.52	0.28	
40.006-381-0.425	METERS-2002-425	7/1/2002	737.22	0.04%	19.52	0.01	
40.006-381-0.800	METERS-2002-800	7/1/2002	1,664.59	0.09%	19.52	0.02	
40.006-381-0.8C	METERS-2002-8C	7/1/2002	7,255.16	0.39%	19.52	0.08	
40.006-381-0.250	METERS-2003-250	7/1/2003	46,167.28	2.40%	18.52	0.44	
40.006-381-0.11M	METERS-2003-11M	7/1/2003	6,675.65	0.35%	18.52	0.06	
40.006-381-0.3M	METERS-2003-3M	7/1/2003	4,109.44	0.21%	18.52	0.04	
40.006-381-0.425	METERS-2003-425	7/1/2003	1,101.69	0.06%	18.52	0.01	
40.006-381-0.250	METERS-2004-250	7/1/2004	10,979.04	0.54%	17.51	0.09	
40.006-381-0.250TC	METERS-2004-250TC	7/1/2004	4,574.60	0.23%	17.51	0.04	
40.006-381-0.3M	METERS-2004-3M	7/1/2004	4,818.06	0.24%	17.51	0.04	
40.006-381-0.425TC	METERS-2004-425TC	7/1/2004	161.46	0.01%	17.51	0.00	
40.006-381-0.16M-175TC	METERS-2005-16M-175TC	7/1/2005	16,048.23	0.80%	16.51	0.13	
40.006-381-0.250TC	METERS-2005-250TC	7/1/2005	59,741.37	2.96%	16.51	0.49	
40.006-381-0.3M-175ID	METERS-2005-3M-175ID	7/1/2005	5,542.10	0.27%	16.51	0.04	
40.006-381-0.3M-175TC	METERS-2005-3M-175TC	7/1/2005	19,397.33	0.96%	16.51	0.16	
40.006-381-0.425TC	METERS-2005-425TC	7/1/2005	4,469.42	0.22%	16.51	0.04	
40.006-381-0.5M-175TC	METERS-2005-5M-175TC	7/1/2005	3,757.31	0.19%	16.51	0.03	
40.006-381-0.7M-175TC	METERS-2005-7M-175TC	7/1/2005	4,454.53	0.22%	16.51	0.04	
40.006-381-0.800TC	METERS-2005-800TC	7/1/2005	5,148.78	0.26%	16.51	0.04	
40.006-381-0.ID	METERS-2005-MMV	7/1/2005	25,977.85	1.29%	16.51	0.21	
40.006-381-0.23M-175TC	METERS-2006-23M-175TC	9/1/2006	15,720.67	0.83%	15.34	0.13	
40.006-381-0.3M-175ID	METERS-2006-3M-175ID	9/1/2006	2,767.97	0.15%	15.34	0.02	
Sub-totals			\$789,253.92	37.99%		7.90	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Sub-totals carried forward from previous page			\$789,253.92	37.99%		7.90	
40.006-381-0.3M-175TC	METERS-2006-3M-175TC	9/1/2006	2,767.97	0.15%	15.34	0.02	
40.006-381-0.425TC	METERS-2006-425TC	9/1/2006	2,281.28	0.12%	15.34	0.02	
40.006-381-0.5M-175TC	METERS-2006-5M-175TC	9/1/2006	3,754.01	0.20%	15.34	0.03	
40.006-381-0.7M-175TC	METERS-2006-7M-175TC	9/1/2006	4,451.08	0.24%	15.34	0.04	
40.006-381-0.800TC	METERS-2006-800TC	9/1/2006	9,359.72	0.50%	15.34	0.08	
40.006-381-0.ID	METERS-2006-MMV	9/1/2006	3,041.73	0.16%	15.34	0.02	
40.006-381-0.250TC	METERS-2006-250TC	9/1/2006	45,054.22	2.39%	15.34	0.37	
40.006-381-0.1.5M	MP2007 METERS 1.5M	10/1/2006	1,608.88	0.09%	15.26	0.01	
40.006-381-0.250	MP2007 METERS 250	10/1/2006	750.49	0.04%	15.26	0.01	
40.006-381-0.250TC	MP2007 METERS 250TC	10/1/2006	186,117.84	9.88%	15.26	1.51	
40.006-381-0.3M-175ID	MP2007 METERS 3M-175ID	10/1/2006	11,423.03	0.61%	15.26	0.09	
40.006-381-0.3M-175TC	MP2007 METERS 3M-175TC	10/1/2006	11,423.03	0.61%	15.26	0.09	
40.006-381-0.425TC	MP2007 METERS 425TC	10/1/2006	2,810.18	0.15%	15.26	0.02	
40.006-381-0.5M-175TC	MP2007 METERS 5M-175TC	10/1/2006	14,372.60	0.76%	15.26	0.12	
40.006-381-0.800TC	MP2007 METERS 800TC	10/1/2006	45,649.11	2.42%	15.26	0.37	
40.006-381-0.1.5M	MP2008 METERS 1.5M	10/1/2007	3,254.23	0.20%	14.26	0.03	
40.006-381-0.250	MP2008 METERS 250	10/1/2007	28,901.24	1.80%	14.26	0.26	
40.006-381-0.250TC	MP2008 METERS 250TC	10/1/2007	51,509.73	3.21%	14.26	0.46	
40.006-381-0.3M-175ID	MP2008 METERS 3M-175ID	10/1/2007	2,473.51	0.15%	14.26	0.02	
40.006-381-0.425TC	MP2008 METERS 425TC	10/1/2007	971.07	0.06%	14.26	0.01	
40.006-381-0.5M-175TC	MP2008 METERS 5M-175TC	10/1/2007	3,111.03	0.19%	14.26	0.03	
40.006-381-0.800TC	MP2008 METERS 800TC	10/1/2007	2,822.81	0.18%	14.26	0.03	
40.006-381-0.1.5M	MP2009 METERS 1.5M	10/1/2008	680.69	0.05%	13.26	0.01	
40.006-381-0.250	MP2009 METERS 250	10/1/2008	4,479.01	0.30%	13.26	0.04	
40.006-381-0.1.5M	MP2010 METERS 1.5M	10/1/2009	232.79	0.02%	12.26	0.00	
40.006-381-0.250	MP2010 METERS 250	10/1/2009	2,967.17	0.20%	12.26	0.02	
40.006-381-0.1.5M	MP2011 METERS 1.5M	10/1/2010	334.10	0.02%	11.26	0.00	
40.006-381-0.250TC	MP2011 METERS 250TC	10/1/2010	10,787.29	0.73%	11.26	0.08	
40.006-381-0.425TC	MP2011 METERS 425TC	10/1/2010	69.61	0.00%	11.26	-	
40.006-381-0.800TC	MP2011 METERS 800TC	10/1/2010	646.12	0.04%	11.26	0.00	
40.006-381-0.1.5M	MP2012 METERS 1.5M	10/1/2011	1.72	0.00%	10.26	-	
40.006-381-0.250	MP2012 METERS 250	10/1/2011	84.51	0.01%	10.26	0.00	
40.006-381-0.250TC	MP2012 METERS 250TC	10/1/2011	3,072.45	0.21%	10.26	0.02	
Sub-totals			\$1,250,518.14	63.68%		11.71	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Sub-totals carried forward from previous page			\$1,250,518.14	63.68%		11.71	
40.006-381-0.3M-175TC	MP2012 METERS 3M-175TC	10/1/2011	1,787.26	0.12%	10.26	0.01	
40.006-381-0.1.5M	MP2013 METERS 1.5M	10/1/2012	633.14	0.05%	9.25	0.00	
40.006-381-0.250	MP2013 METERS 250	10/1/2012	3,684.55	0.27%	9.25	0.02	
40.006-381-0.250TC	MP2013 METERS 250TC	10/1/2012	8,257.28	0.60%	9.25	0.06	
40.006-381-0.425TC	MP2013 METERS 425TC	10/1/2012	478.37	0.03%	9.25	0.00	
40.006-381-0.800TC	MP2013 METERS 800TC	10/1/2012	1,139.74	0.08%	9.25	0.01	
40.006-381-0.1.5M	MP2014 METERS 1.5M	10/1/2013	2,504.30	0.18%	8.25	0.01	
40.006-381-0.250	MP2014 METERS 250	10/1/2013	19,113.07	1.40%	8.25	0.12	
40.006-381-0.250TC	MP2014 METERS 250TC	10/1/2013	27,504.40	2.02%	8.25	0.17	
40.006-381-0.3M-175TC	MP2014 METERS 3M-175TC	10/1/2013	7,801.01	0.57%	8.25	0.05	
40.006-381-0.425TC	MP2014 METERS 425TC	10/1/2013	488.98	0.04%	8.25	0.00	
40.006-381-0.5M-175TC	MP2014 METERS 5M-175TC	10/1/2013	2,500.96	0.18%	8.25	0.01	
40.006-381-0.800TC	MP2014 METERS 800TC	10/1/2013	1,134.74	0.08%	8.25	0.01	
40.006-381-0.250TC	MP2015 METERS 250TC	10/1/2014	30,199.63	2.78%	7.25	0.20	
40.006-381-0.3M-175ID	MP2015 METERS 3M-175ID	10/1/2014	1,653.06	0.15%	7.25	0.01	
40.006-381-0.425TC	MP2015 METERS 425TC	10/1/2014	1,016.61	0.09%	7.25	0.01	
40.006-381-0.5M-175TC	MP2015 METERS 5M-175TC	10/1/2014	2,079.89	0.19%	7.25	0.01	
40.006-381-0.7M-175ID	MP2015 METERS 7M-175ID	10/1/2014	2,220.18	0.20%	7.25	0.01	
40.006-381-0.800TC	MP2015 METERS 800TC	10/1/2014	3,774.86	0.35%	7.25	0.03	
40.006-381-0.250TC	MP2016 METERS 250TC	10/1/2015	51,522.60	5.16%	6.25	0.32	
40.006-381-0.425TC	MP2016 METERS 425TC	10/1/2015	608.82	0.06%	6.25	0.00	
40.006-381-0.5M-175TC	MP2016 METERS 5M-175TC	10/1/2015	5,551.69	0.56%	6.25	0.04	
40.006-381-0.800TC	MP2016 METERS 800TC	10/1/2015	3,874.24	0.39%	6.25	0.02	
40.006-381-0.1400TC	MP2016 METERS 1400TC	10/1/2015	881.06	0.09%	6.25	0.01	
40.006-381-0.3M-175TC	MP2016 METERS 3M-175TC	10/1/2015	2,556.73	0.26%	6.25	0.02	
40.006-381-0.250TC	MP2017 METERS 250TC	10/1/2016	41,882.18	4.38%	5.25	0.23	
40.006-381-0.3M-175TC	MP2017 METERS 3M-175TC	10/1/2016	6,895.68	0.72%	5.25	0.04	
40.006-381-0.425TC	MP2017 METERS 425TC	10/1/2016	1,087.56	0.11%	5.25	0.01	
40.006-381-0.5M-175TC	MP2017 METERS 5M-175TC	10/1/2016	1,655.06	0.17%	5.25	0.01	
40.006-381-0.250	MP2018 METERS 250	10/1/2017	121.60	0.01%	4.25	0.00	
40.006-381-0.250TC	MP2018 METERS 250TC	10/1/2017	43,130.10	5.14%	4.25	0.22	
40.006-381-0.3M-175TC	MP2018 METERS 3M-175TC	10/1/2017	6,534.23	0.78%	4.25	0.03	
40.006-381-0.425TC	MP2018 METERS 425TC	10/1/2017	695.61	0.08%	4.25	0.00	
Sub-totals			<u>\$1,535,487.34</u>	<u>90.97%</u>		<u>13.40</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Meters (Cont'd):							
Sub-totals carried forward from previous page			\$1,535,487.34	90.97%		13.40	
40.006-381-0.5M-175TC	MP2018 METERS 5M-175TC	10/1/2017	1,452.84	0.17%	4.25	0.01	
40.006-381-0.800TC	MP2018 METERS 800TC	10/1/2017	2,477.80	0.30%	4.25	0.01	
40.006-381-0.11M-175TC	MP2019 METERS 11M-175TC	10/1/2018	2,171.51	0.28%	3.25	0.01	
40.006-381-0.16M-175ID	MP2019 METERS 16M-175ID	10/1/2018	3,725.06	0.48%	3.25	0.02	
40.006-381-0.16M-175TC	MP2019 METERS 16M-175TC	10/1/2018	3,313.76	0.43%	3.25	0.01	
40.006-381-0.250TC	MP2019 METERS 250TC	10/1/2018	37,035.84	4.76%	3.25	0.15	
40.006-381-0.3M-175ID	MP2019 METERS 3M-175ID	10/1/2018	1,210.90	0.16%	3.25	0.01	
40.006-381-0.3M-175TC	MP2019 METERS 3M-175TC	10/1/2018	4,843.63	0.62%	3.25	0.02	
40.006-381-0.425TC	MP2019 METERS 425TC	10/1/2018	714.26	0.09%	3.25	0.00	
40.006-381-0.5M-175TC	MP2019 METERS 5M-175TC	10/1/2018	1,426.21	0.18%	3.25	0.01	
40.006-381-0.800TC	MP2019 METERS 800TC	10/1/2018	4,844.12	0.62%	3.25	0.02	
40.006-381-0.250TC	MP2020 METERS 250TC	10/1/2019	6,000.47	0.83%	2.25	0.02	
40.006-381-0.800TC	MP2020 METERS 800TC	10/1/2019	756.44	0.11%	2.25	0.00	
Total Meters			<u>\$1,605,460.15</u>	<u>100.00%</u>		<u>13.69</u>	<u>39.11%</u>
Meter Installations:							
40.006-382-0.1.5M	METER INSTALL-1994-1.5M	7/1/1994	\$18.90	0.03%	27.52	0.01	
40.006-382-0.250	METER INSTALL-1994-250	7/1/1994	1,416.21	2.61%	27.52	0.72	
40.006-382-0.3M	METER INSTALL-1994-3M	7/1/1994	18.90	0.03%	27.52	0.01	
40.006-382-0.425	METER INSTALL-1994-425	7/1/1994	37.77	0.07%	27.52	0.02	
40.006-382-0.750TC	METER INSTALL-1994-750TC	7/1/1994	37.77	0.07%	27.52	0.02	
40.006-382-0.7M	METER INSTALL-1994-7M	7/1/1994	18.90	0.03%	27.52	0.01	
40.006-382-0.8C	METER INSTALL-1994-8C	7/1/1994	18.90	0.03%	27.52	0.01	
40.006-382-0.1.5M	METER INSTALL-1995-1.5M	7/1/1995	60.38	0.11%	26.52	0.03	
40.006-382-0.250	METER INSTALL-1995-250	7/1/1995	4,950.64	9.41%	26.52	2.50	
40.006-382-0.3M	METER INSTALL-1995-3M	7/1/1995	60.38	0.11%	26.52	0.03	
40.006-382-0.425	METER INSTALL-1995-425	7/1/1995	181.14	0.34%	26.52	0.09	
40.006-382-0.5M	METER INSTALL-1995-5M	7/1/1995	60.38	0.11%	26.52	0.03	
40.006-382-0.750TC	METER INSTALL-1995-750TC	7/1/1995	181.11	0.34%	26.52	0.09	
40.006-382-0.1.5M	METER INSTALL-1998-1.5M	7/1/1998	371.83	0.75%	23.52	0.18	
40.006-382-0.250	METER INSTALL-1998-250	7/1/1998	11,526.99	23.23%	23.52	5.46	
40.006-382-0.3M	METER INSTALL-1998-3M	7/1/1998	92.96	0.19%	23.52	0.04	
Sub-totals			<u>\$19,053.14</u>	<u>37.46%</u>		<u>9.24</u>	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Sub-totals carried forward from previous page			\$19,053.14	37.46%		9.24	
40.006-382-0.425	METER INSTALL-1998-425	7/1/1998	278.89	0.56%	23.52	0.13	
40.006-382-0.750TC	METER INSTALL-1998-750TC	7/1/1998	185.93	0.37%	23.52	0.09	
40.006-382-0.8C	METER INSTALL-1998-8C	7/1/1998	92.96	0.19%	23.52	0.04	
40.006-382-0.15M	METER INSTALL-1999-1.5M	7/1/1999	163.38	0.34%	22.52	0.08	
40.006-382-0.250	METER INSTALL-1999-250	7/1/1999	8,222.88	16.99%	22.52	3.83	
40.006-382-0.3M	METER INSTALL-1999-3M	7/1/1999	108.92	0.23%	22.52	0.05	
40.006-382-0.425	METER INSTALL-1999-425	7/1/1999	381.20	0.79%	22.52	0.18	
40.006-382-0.8C	METER INSTALL-1999-8C	7/1/1999	54.46	0.11%	22.52	0.02	
40.006-382-0.11M	METER INSTALL-2000-11M	7/1/2000	21.85	0.05%	21.52	0.01	
40.006-382-0.250	METER INSTALL-2000-250	7/1/2000	3,694.51	8.07%	21.52	1.74	
40.006-382-0.425	METER INSTALL-2000-425	7/1/2000	196.75	0.43%	21.52	0.09	
40.006-382-0.5M	METER INSTALL-2000-5M	7/1/2000	21.85	0.05%	21.52	0.01	
40.006-382-0.750TC	METER INSTALL-2000-750TC	7/1/2000	43.73	0.10%	21.52	0.02	
40.006-382-0.8C	METER INSTALL-2000-8C	7/1/2000	43.73	0.10%	21.52	0.02	
40.006-382-0.15M	METER INSTALL-2001-1.5M	7/1/2001	72.94	0.16%	20.52	0.03	
40.006-382-0.11M	METER INSTALL-2001-11M	7/1/2001	18.25	0.04%	20.52	0.01	
40.006-382-0.250	METER INSTALL-2001-250	7/1/2001	2,644.31	5.87%	20.52	1.20	
40.006-382-0.425	METER INSTALL-2001-425	7/1/2001	72.94	0.16%	20.52	0.03	
40.006-382-0.800	METER INSTALL-2001-800	7/1/2001	18.25	0.04%	20.52	0.01	
40.006-382-0.8C	METER INSTALL-2001-8C	7/1/2001	18.25	0.04%	20.52	0.01	
40.006-382-0.3M	METER INSTALLMETER INSTALL-2001-3M	7/1/2001	18.25	0.04%	20.52	0.01	
40.006-382-0.15M	METER INSTALL-2002-1.5M	7/1/2002	37.04	0.08%	19.52	0.02	
40.006-382-0.15M-ID	METER INSTALL-2002-1.5M-ID	7/1/2002	18.52	0.04%	19.52	0.01	
40.006-382-0.250	METER INSTALL-2002-250	7/1/2002	3,519.38	7.93%	19.52	1.55	
40.006-382-0.425	METER INSTALL-2002-425	7/1/2002	74.09	0.17%	19.52	0.03	
40.006-382-0.750TC	METER INSTALL-2002-750TC	7/1/2002	18.52	0.04%	19.52	0.01	
40.006-382-0.800	METER INSTALL-2002-800	7/1/2002	18.52	0.04%	19.52	0.01	
40.006-382-0.8C	METER INSTALL-2002-8C	7/1/2002	74.09	0.17%	19.52	0.03	
40.006-382-0.11M	METER INSTALL-2003-11M	7/1/2003	26.48	0.06%	18.52	0.01	
40.006-382-0.250	METER INSTALL-2003-250	7/1/2003	5,561.13	13.16%	18.52	2.44	
40.006-382-0.3M	METER INSTALL-2003-3M	7/1/2003	26.48	0.06%	18.52	0.01	
40.006-382-0.425	METER INSTALL-2003-425	7/1/2003	105.93	0.25%	18.52	0.05	
40.006-382-0.250	METER INSTALL-2004-250	7/1/2004	1,334.59	3.90%	17.51	0.68	
Sub-totals			\$46,242.14	98.09%		21.70	

(Continued on next page)

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF ESTIMATED EXPIRED LIFE OF ASSETS
(Based on assets placed in service as of December 31, 2021)
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Asset Description</u>	<u>Date Placed in Service</u>	<u>Reproduction Cost</u>	<u>% of Asset Class</u>	<u>Years Since Placed in Service at 12/31/2021</u>	<u>Weighted Avg Years of Service</u>	<u>Estimated Expired Life</u>
Meter Installations (Cont'd):							
	Sub-totals carried forward from previous page		\$46,242.14	98.09%		21.70	
40.006-382-0.250TC	METER INSTALL-2004-250TC	7/1/2004	571.97	1.67%	17.51	0.29	
40.006-382-0.3M	METER INSTALL-2004-3M	7/1/2004	31.78	0.09%	17.51	0.02	
40.006-382-0.425TC	METER INSTALL-2004-425TC	7/1/2004	31.78	0.15%	17.51	0.02	
Total Meter Installations			<u>\$46,877.66</u>	<u>100.00%</u>		<u>22.02</u>	<u>62.92%</u>
House Regulators							
40.006-383-0.NONE	HOUSE REGULATORS-1994	7/1/1994	\$9,394.70	5.98%	27.52	1.65	
40.006-383-0.NONE	HOUSE REGULATORS-1995	7/1/1995	6,755.32	4.29%	26.52	1.14	
40.006-383-0.NONE	HOUSE REGULATORS-1996	7/1/1996	14,384.67	9.16%	25.52	2.34	
40.006-383-0.NONE	HOUSE REGULATORS-1997	7/1/1997	38,950.05	24.81%	24.52	6.08	
40.006-383-0.NONE	HOUSE REGULATORS-1998	7/1/1998	10,141.45	6.54%	23.52	1.54	
40.006-383-0.NONE	HOUSE REGULATORS-1999	7/1/1999	6,221.94	4.00%	22.52	0.90	
40.006-383-0.NONE	HOUSE REGULATORS-2000	7/1/2000	15,712.20	10.07%	21.52	2.17	
40.006-383-0.NONE	HOUSE REGULATORS-2001	7/1/2001	15,151.05	9.97%	20.52	2.05	
40.006-383-0.NONE	HOUSE REGULATORS-2002	7/1/2002	20,121.19	13.45%	19.52	2.63	
40.006-383-0.NONE	HOUSE REGULATORS-2003	7/1/2003	9,594.78	6.47%	18.52	1.20	
40.006-383-0.NONE	HOUSE REGULATORS-2004	7/1/2004	7,766.82	5.26%	17.51	0.92	
Total House Regulators			<u>\$154,194.18</u>	<u>100.00%</u>		<u>22.60</u>	<u>56.50%</u>
Industrial Measuring and Regulating Equipment:							
40.006-385-0.NONE	IND MEAS & REG STN EQUIPMENT	7/1/1991	\$10,262.49	10.72%	30.52	3.27	
40.006-385-0.NONE	EQUIPMENT	7/1/1997	38,474.06	49.19%	24.52	12.06	
40.006-385-0.NONE	IND MEAS & REG STN EQUIPMT	7/1/1998	30,734.06	40.09%	23.52	9.43	
Total Industrial Measuring and Regulating Equipment			<u>\$79,470.61</u>	<u>100.00%</u>		<u>24.76</u>	<u>70.75%</u>
Total Assets			<u>\$25,602,223.33</u>				

(See Accountants Special Purpose Report)

CITIZENS GAS OF WESTFIELD

SUMMARY OF REPRODUCTION COST NEW LESS DEPRECIATION
(Citizens Gas of Westfield)

<u>Asset Category</u>	<u>Historical Cost</u> (1)	<u>Reproduction Cost</u> (1)	<u>% Condition</u> (2)	<u>Reproduction Cost New Less Depreciation</u>
Land and Land Rights	\$46,086	\$46,086	100.00%	\$46,086
Structures and Improvements	39,942	45,647	87.62%	39,996
Transmission Structures and Improvements	83,079	83,079	100.00%	83,079
Mains	12,311,991	16,526,900	83.95%	13,874,810
Transmission Mains	277,307	277,307	99.55%	276,047
Measuring and Regulating Equipment	110,036	149,584	76.40%	114,286
Transmission Measuring and Regulating Equipment	717,630	717,630	100.00%	717,630
Services	4,281,001	5,869,988	79.81%	4,684,774
Meters	791,240	1,605,460	60.89%	977,576
Meter Installations	16,147	46,878	37.08%	17,383
House Regulators	86,663	154,194	43.50%	67,070
Industrial Measuring and Regulating Equipment	<u>32,553</u>	<u>79,471</u>	<u>29.25%</u>	<u>23,246</u>
Sub-totals	<u>\$18,793,675</u>	<u>\$25,602,224</u>	<u>81.72%</u>	20,921,983
Allocated Corporate Support Services (3)				<u>750,488</u>
Total Assets				<u>\$21,672,471</u>

(1) See pages 26 through 41.

(2) Calculated as one minus the estimated expired life shown on pages 42 through 57.

(3) See page 25.

(See Accountants Special Purpose Report)

Citizens Gas of Westfield

***Accounting Report On
Cost of Service Study***

AUGUST 26, 2022



INDIANAPOLIS, INDIANA

August 26, 2022

Citizens Gas of Westfield
Citizens Energy Group
2020 North Meridian Street
Indianapolis, IN 46202

Baker Tilly Municipal Advisors, LLC
8365 Keystone Crossing, Ste 300
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RE: Fair Value of Assets

In connection with the proposed adjustment in the Utility's schedules of rates and charges, we have, at your request, compiled this special purpose report including the following statements and schedules.

Schedule

- 1 Schedule of Allocation Factors
- 2 Allocation of Fair Value Rate Base
- 3 Allocation of Depreciation and Amortization Expenses
- 4 Allocation of Pro Forma Operation and Maintenance Expenses – *Present and Proposed Revenue Levels*
- 5 Allocation of Miscellaneous Revenues
- 6 Calculation of Pro Forma Net Operating Income and Revenues – *Normalized and Equalized at Both Present and Proposed rates*
- 7 Cost of Service – *Normalized and Equalized at Both Present and Proposed rates*
- 8 Statement of Operating Income Based Upon Pro Forma Revenues – *Normalized and Equalized at Both Present and Proposed rates*
- 9 Comparison of Pro Forma Operating Revenues and Resulting Dollar Subsidy Levels at Present and Proposed Rates
- 10 Comparison of Gas Sales Revenues at Present and Proposed Rates
- 11 Comparison of Margins at Present and Proposed Rates
- 12 Revenue Proof at Proposed Rates
- 13 Typical Bill Comparison

Further, the pro forma financial information in this report which has not been compiled, reviewed or audited by us, is based upon unaudited financial information as of December 31, 2021, which was compiled by management as well as assumptions provided by management and their consultants or obtained from other sources. This pro forma financial information is prepared for the purpose calculating cost of service and proposing a new schedule of rates and charges. The actual results may vary from the pro forma information and the variations may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Baker Tilly Municipal Advisors, LLC

CITIZENS GAS OF WESTFIELD

SCHEDULE OF ALLOCATION FACTORS

Petitioner's Attachment SAM-2
Schedule 1
Page 1 of 1

Allocator Name	Allocator No.	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50	Total
<u>Input Allocators</u>						
Pro Forma Annual Throughput	(1)	4,149,092	93,991	2,890,777	784,297	7,918,157
	(1)	52.3998%	1.1870%	36.5082%	9.9050%	100.0000%
Pro Forma Annual Sales	(2)	4,149,092	81,119	1,668,673	-	5,898,884
	(2)	70.3369%	1.3752%	28.2879%	0.0000%	100.0000%
Pro Forma Number of Bills	(3)	67,846	107	5,815	24	73,792
	(3)	91.9422%	0.1450%	7.8803%	0.0325%	100.0000%
Design Day Throughput	(4)	5,911.82	125.82	3,348.97	623.39	10,010.00
	(4)	59.0592%	1.2569%	33.4562%	6.2277%	100.0000%
Meters Weighting Factor	(7)	1.0	15.4	4.1	42.5	
Pro Forma Meters	(7)	67,846	1,648	23,842	1,020	94,355
	(7)	71.9048%	1.7464%	25.2678%	1.0810%	100.0000%
Services Weighting Factor	(8)	1.0	6.0	1.9	15.0	
Pro Forma Services	(8)	67,846	642	11,049	360	79,897
	(8)	84.9174%	0.8035%	13.8285%	0.4506%	100.0000%
95% Rate RS / 5% Rate CS	(9)					
	(9)	95.0000%	0.0000%	5.0000%	0.0000%	100.0000%
100% Industrial	(10)					
	(10)	0.0000%	100.0000%	0.0000%	0.0000%	100.0000%
Pro Forma Transportation Bills	(11)	0	24	538	24	586
	(11)	0.0000%	4.0956%	91.8089%	4.0955%	100.0000%
<u>Internally-Generated Allocators</u>						
Gross Plant	(101)	\$18,061,738	\$368,321	\$7,229,248	\$1,376,232	\$27,035,539
	(101)	66.8073%	1.3624%	26.7398%	5.0905%	100.0000%
Distribution Mains Plant	(104)	\$10,108,083	\$175,253	\$5,109,608	\$1,133,956	16,526,900
	(104)	61.1614%	1.0604%	30.9169%	6.8613%	100.0000%
Mains and Services Plant	(105)	\$15,092,725	\$222,418	\$5,921,339	\$1,160,406	22,396,888
	(105)	67.3876%	0.9931%	26.4382%	5.1811%	100.0000%
Meters, Meter Installations and House Regulators	(106)	\$1,298,983	\$31,550	\$456,470	\$19,529	1,806,532
	(106)	71.9048%	1.7464%	25.2678%	1.0810%	100.0000%
Subtotal Gross Plant	(108)	\$17,104,179	\$348,794	\$6,845,982	\$1,303,269	25,602,224
	(108)	66.8073%	1.3624%	26.7398%	5.0905%	100.0000%
O&M Without Gas Costs	(109)	\$577,441	\$5,095	\$144,157	\$23,031	\$749,724
	(109)	77.0205%	0.6796%	19.2280%	3.0719%	100.0000%
Distribution O&M	(110)	\$277,144	\$4,074	\$106,475	\$20,352	\$408,045
	(110)	67.9200%	0.9984%	26.0939%	4.9877%	100.0000%
Gas Costs	(111)	\$2,697,629	\$56,511	\$1,069,776	\$0	\$3,823,916
	(111)	70.5463%	1.4778%	27.9759%	0.0000%	100.0000%

CITIZENS GAS OF WESTFIELD

ALLOCATION OF FAIR VALUE RATE BASE

**Petitioner's Attachment SAM-2
SCHEDULE 2
PAGE 1 OF 1**

Large Volume
Interruptible
Service
D50

<u>GROSS PLANT</u>	Allocator No.	Allocation Method	Total	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50
<u>Distribution:</u>							
Mains:							
Customer	(3)	Number of Bills	\$2,479,034	\$2,279,278	\$3,595	\$195,355	\$806
Commodity	(1)	Annual Throughput	7,023,933	3,680,526	83,374	2,564,312	695,721
Demand	(4)	Design Day Throughput	7,023,933	4,148,279	88,284	2,349,941	437,429
Land and Land Rights	(104)	Distributions Mains Plant	46,086	28,187	489	14,248	3,162
Structures and Improvements	(104)	Distributions Mains Plant	45,647	27,918	484	14,113	3,132
Measuring and Regulating Equipment	(104)	Distributions Mains Plant	149,584	91,488	1,586	46,247	10,263
Industrial Measuring and Regulating Equipment	(10)	100% industrial	79,471	-	79,471	-	-
Services	(8)	Direct	5,869,988	4,984,642	47,165	811,731	26,450
Meters	(7)	Direct	1,605,460	1,154,403	28,038	405,664	17,355
Meter Installations	(7)	Direct	46,878	33,707	819	11,845	507
House Regulators	(7)	Direct	154,194	110,873	2,693	38,961	1,667
<u>Transmission:</u>							
Structures and Improvements	(1)	Annual Throughput	83,079	43,533	986	30,331	8,229
Mains	(1)	Annual Throughput	277,307	145,308	3,292	101,240	27,467
Measuring and Regulating Equipment	(1)	Annual Throughput	717,630	376,037	8,518	261,994	71,081
General and Intangible Plant	(108)	Subtotal Gross Plant	1,433,315	957,559	19,527	383,266	72,963
Total Gross Plant			<u>\$27,035,539</u>	<u>\$18,061,738</u>	<u>\$368,321</u>	<u>\$7,229,248</u>	<u>\$1,376,232</u>
<u>DEPRECIATION RESERVE</u>							
<u>Distribution:</u>							
Mains							
Structures and Improvements	(104)	Distributions Mains Plant	(2,652,090)	(\$1,622,055)	(\$28,123)	(\$819,944)	(\$181,968)
Measuring and Regulating Equipment	(104)	Distributions Mains Plant	(5,651)	(3,456)	(60)	(1,747)	(388)
Industrial Measuring and Regulating Equipment	(104)	Distributions Mains Plant	(35,298)	(21,589)	(374)	(10,913)	(2,422)
Services	(10)	100% industrial	(56,225)	-	(56,225)	-	-
Meters	(8)	Direct	(1,185,214)	(1,006,453)	(9,523)	(163,897)	(5,341)
Meter Installations	(7)	Direct	(627,884)	(451,480)	(10,965)	(158,652)	(6,787)
House Regulators	(7)	Direct	(29,495)	(21,208)	(515)	(7,453)	(319)
Transmission:	(7)	Direct	(87,124)	(62,646)	(1,522)	(22,014)	(942)
Mains							
Structures and Improvements	(1)	Annual Throughput	-	-	-	-	-
Mains	(1)	Annual Throughput	(1,260)	(660)	(15)	(460)	(125)
Measuring and Regulating Equipment	(1)	Annual Throughput	-	-	-	-	-
General and Intangible Plant	(108)	Subtotal Gross Plant	(682,827)	(456,178)	(9,303)	(182,587)	(34,759)
Total Depreciation Reserve			<u>(\$5,363,068)</u>	<u>(\$3,645,725)</u>	<u>(\$116,625)</u>	<u>(\$1,367,667)</u>	<u>(\$233,051)</u>
<u>OTHER BASE RATE COMPONENTS</u>							
Materials and Supplies	(101)	Gross Plant	\$401,124	267,980	5,465	107,260	20,419
Total Other Base Rate Components			<u>\$401,124</u>	<u>\$267,980</u>	<u>\$5,465</u>	<u>\$107,260</u>	<u>\$20,419</u>
Total Fair Value Rate Base			<u>\$22,073,595</u>	<u>\$14,683,993</u>	<u>\$257,161</u>	<u>\$5,968,841</u>	<u>\$1,163,600</u>

CITIZENS GAS OF WESTFIELD

ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSES

Petitioner's Attachment SAM-2
SCHEDULE 3
PAGE 1 OF 1

	Allocator No.	Allocation Method	Total	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50
<u>Distribution:</u>							
Mains	(104)	Distribution Mains Plant	\$241,315	\$147,592	\$2,559	\$74,607	\$16,557
Structures and Improvements	(104)	Distribution Mains Plant	935	572	10	289	64
Measuring and Regulating Equipment	(104)	Distribution Mains Plant	3,395	2,076	36	1,050	233
Industrial Measuring and Regulating Equipment	(10)	100% industrial	339	0	339	0	0
Services	(8)	Direct	118,584	100,699	953	16,398	534
Meters	(7)	Direct	21,363	15,361	373	5,398	231
Meter Installations	(7)	Direct	281	202	5	71	3
House Regulators	(7)	Direct	1,855	1,334	32	469	20
<u>Transmission:</u>							
Structures and Improvements	(1)	Annual Throughput	1,554	815	18	567	154
Mains	(1)	Annual Throughput	5,879	3,081	70	2,146	582
Measuring and Regulating Equipment	(1)	Annual Throughput	18,371	9,626	218	6,707	1,820
General and Intangible Plant	(108)	Subtotal Gross Plant	92,771	61,977	1,264	24,807	4,723
Total Depreciation and Amortization Expenses			<u>\$506,642</u>	<u>\$343,335</u>	<u>\$5,877</u>	<u>\$132,509</u>	<u>\$24,921</u>

CITIZENS GAS OF WESTFIELD

**ALLOCATION OF PRO FORMA OPERATION AND MAINTENANCE EXPENSES
AT PRESENT REVENUE LEVELS**

**Petitioner's Attachment SAM-2
SCHEDULE 4
PAGE 1 OF 2**

	Allocator No.	Allocation Method	Total	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50
<u>PRO FORMA COST OF GAS</u>							
Commodity Cost of Purchased Gas			\$3,823,916	\$2,697,629	\$56,511	\$1,069,776	\$ -
<u>OPERATING EXPENSES</u>							
Transmission:							
Operation Supervision and engineering	(2)	Annual Sales	8,109	5,703	112	2,294	-
Distribution:							
Mains and Services	(105)	Mains and Services Plant	390,549	263,181	3,879	103,254	20,235
Meter, Meter Installation and House Regulator	(106)	Meters, Meter Installations and House Regulators	10,594	7,617	185	2,677	115
Customer Installation Expenses	(3)	Number of Bills	6,902	6,346	10	544	2
Other Distribution	(110)	Distribution O&M	51,966	35,295	519	13,560	2,592
Customer Accounts Expense	(3)	Number of Bills	88,990	81,819	129	7,013	29
Uncollectible	(9)	95% rate RS / 5% Rate CS	12,639	12,007	-	632	-
Customer Service Expenses	(3)	Number of Bills	179,975	165,473	261	14,183	58
Administrative and General	(109)	O&M Without Gas Costs	1,250,580	963,202	8,499	240,462	38,417
Total Pro Forma Operating Costs at Present Revenue Levels			\$5,824,220	\$4,238,272	\$70,105	\$1,454,395	\$61,448

(Continued on next page)

CITIZENS GAS OF WESTFIELD

(Cont'd)

**ALLOCATION OF PRO FORMA OPERATION AND MAINTENANCE EXPENSES
AT PROPOSED REVENUE LEVELS**

**Petitioner's Attachment SAM-2
SCHEDULE 4
PAGE 2 OF 2**

	Allocator No.	Allocation Method	Total	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50
<u>PRO FORMA COST OF GAS</u>							
Commodity Cost of Purchased Gas			\$3,823,916	\$2,697,629	\$56,511	\$1,069,776	\$ -
<u>OPERATING EXPENSES</u>							
Transmission:							
Operation Supervision and engineering	(2)	Annual Sales	8,109	5,703	112	2,294	-
Distribution:							
Mains and Services	(105)	Mains and Services Plant	390,549	263,181	3,879	103,254	20,235
Meter, Meter Installation and House Regulator	(106)	Meters, Meter Installations and House Regulators	10,594	7,617	185	2,677	115
Customer Installation Expenses	(3)	Number of Bills	6,902	6,346	10	544	2
Other Distribution	(110)	Distribution O&M	51,966	35,295	519	13,560	2,592
Customer Accounts Expense	(3)	Number of Bills	88,990	81,819	129	7,013	29
Uncollectible	(9)	95% rate RS / 5% Rate CS	12,639	12,007	-	632	-
Customer Service Expenses	(3)	Number of Bills	179,975	165,473	261	14,183	58
Administrative and General	(109)	O&M Without Gas Costs	1,255,716	967,159	8,534	241,449	38,574
Total Pro Forma Operating Costs at Proposed Revenue Levels			\$5,829,356	\$4,242,229	\$70,140	\$1,455,382	\$61,605

CITIZENS GAS OF WESTFIELD

ALLOCATION OF MISCELLANEOUS REVENUES

**Petitioner's Attachment SAM-2
SCHEDULE 5
PAGE 1 OF 1**

<u>MISCELLANEOUS REVENUES</u>	<u>Allocator No.</u>	<u>Allocation Method</u>	<u>Total</u>	<u>Residential D20</u>	<u>Industrial D30</u>	<u>Commercial D40</u>	<u>Large Volume Interruptible Service D50</u>
Miscellaneous Revenue	(3)	Number of bills	(\$3,850)	(\$3,540)	\$ (6)	(\$303)	\$ (1)
Miscellaneous Supplier Revenues	(11)	Pro Forma Transportation Bills	8,523	-	349	7,825	349
Return Check Fee	(3)	Number of bills	503	462	1	40	-
Collection fees	(3)	Number of bills	3,518	3,235	5	277	1
Late payment charges	(3)	Number of bills	12,697	11,674	18	1,001	4
 Total Proforma Miscellaneous Revenues			<u>\$21,391</u>	<u>\$11,831</u>	<u>\$367</u>	<u>\$8,840</u>	<u>\$353</u>

CITIZENS GAS OF WESTFIELD

CALCULATION OF PRO FORMA NET OPERATING INCOME AND REVENUES
NORMALIZED AT PRESENT RATES

Petitioner's Attachment SAM-2
SCHEDULE 6
PAGE 1 OF 5

			Residential	Industrial	Commercial	Large Volume
	Allocation		D20	D30	D40	Interruptible
Allocator No.	Method	Total				Service
						D50
Pro Forma Normalized Revenues. w/o Misc. Rev		\$3,231,063	\$2,204,835	\$34,812	\$838,355	\$153,061
Pro Forma Normalized Miscellaneous Revenues		21,391	11,831	367	8,840	353
Gas Cost revenue		<u>3,823,916</u>	<u>2,697,629</u>	<u>56,511</u>	<u>1,069,776</u>	<u>-</u>
Pro Forma Normalized Rev. w/ Misc. Revenues		<u>\$7,076,370</u>	<u>\$4,914,295</u>	<u>\$91,690</u>	<u>\$1,916,971</u>	<u>\$153,414</u>
<u>Net Operating Income</u>						
Total Pro Forma Normalized Revenues		\$7,076,370	\$4,914,295	\$91,690	\$1,916,971	\$153,414
Less: Operation and Maintenance Expenses		(2,000,304)	(1,540,643)	(13,594)	(384,619)	(61,448)
Less: Gas Costs		(3,823,916)	(2,697,629)	(56,511)	(1,069,776)	-
Less: Depreciation and Amortization Expenses		(506,642)	(343,335)	(5,877)	(132,509)	(24,921)
Less: Property Taxes	(101)	(148,887)	(99,468)	(2,028)	(39,812)	(7,579)
Less: Large Volume Interruptible Service Discount		<u>(27,450)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(27,450)</u>
Net Operating Income		<u>\$569,171</u>	<u>\$233,220</u>	<u>\$13,680</u>	<u>\$290,255</u>	<u>\$32,016</u>
Total Fair Value Rate Base		\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return		2.579%	1.588%	5.320%	4.863%	2.751%

(Continued on next page)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF PRO FORMA NET OPERATING INCOME AND REVENUES
EQUALIZED AT PRESENT RATES

Petitioner's Attachment SAM-2
SCHEDULE 6
PAGE 2 OF 5

			Residential	Industrial	Commercial	Large Volume
	Allocation		D20	D30	D40	Interruptible
Allocator No.	Method	Total				Service
			D50			D50
Fair Value Rate Base		\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Allowed Rate of Return		2.579%	2.579%	2.579%	2.579%	2.579%
Allowed Net Operating Income		<u>\$569,171</u>	<u>\$378,629</u>	<u>\$6,631</u>	<u>\$153,907</u>	<u>\$30,004</u>
<u>Derivation of Pro Forma Equalized Revenues</u>						
Net Operating Income		\$569,171	\$378,629	\$6,631	\$153,907	\$30,004
Plus: Operating & Maintenance Expenses		2,000,304	1,540,643	13,594	384,619	61,448
Plus: Gas Costs		3,823,916	2,697,629	56,511	1,069,776	-
Plus: Depreciation and Amortization Expenses		506,642	343,335	5,877	132,509	24,921
Plus: Property Taxes	(101)	148,887	99,468	2,028	39,812	7,579
Plus: Large Volume Interruptible Service Discount		27,450	-	-	-	27,450
Pro Forma Equalized Revenues w/Misc. Rev.		<u>\$7,076,370</u>	<u>\$5,059,704</u>	<u>\$84,641</u>	<u>\$1,780,623</u>	<u>\$151,402</u>

(Continued on next page)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF PRO FORMA NET OPERATING INCOME AND REVENUES
EQUALIZED AT PROPOSED REVENUE LEVELS

Petitioner's Attachment SAM-2
SCHEDULE 6
PAGE 3 OF 5

	Allocator No.	Allocation Method	Total	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50
Fair Value Rate Base			\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Allowed Rate of Return			8.426%	8.426%	8.426%	8.426%	8.426%
Allowed Net Operating Income			<u>\$1,859,896</u>	<u>\$1,237,256</u>	<u>\$21,668</u>	<u>\$502,928</u>	<u>\$98,044</u>
<u>Derivation of Pro Forma Equalized Revenues</u>							
Net Operating Income			\$1,859,896	\$1,237,256	\$21,668	\$502,928	\$98,044
Plus: Operating & Maintenance Expenses			2,005,440	1,544,600	13,629	385,606	61,605
Plus: Gas Costs			3,823,916	2,697,629	56,511	1,069,776	-
Plus: Depreciation and Amortization Expenses			506,642	343,335	5,877	132,509	24,921
Plus: Property Taxes	(101)	Gross Plant	148,887	99,468	2,028	39,812	7,579
Plus: Large Volume Interruptible Service Discount			27,450	-	-	-	27,450
Pro Forma Equalized Revenues w/Misc. Rev.			<u>\$8,372,231</u>	<u>\$5,922,288</u>	<u>\$99,713</u>	<u>\$2,130,631</u>	<u>\$219,599</u>

(Continued on next page)

CITIZENS GAS OF WESTFIELD

(Cont'd)

CALCULATION OF PRO FORMA NET OPERATING INCOME AND REVENUES
NORMALIZED AT PROPOSED REVENUE LEVELS

Petitioner's Attachment SAM-2
SCHEDULE 6
PAGE 4 OF 5

	<u>Allocator No.</u>	<u>Allocation Method</u>	<u>Total</u>	<u>Residential D20</u>	<u>Industrial D30</u>	<u>Commercial D40</u>	<u>Large Volume Interruptible Service D50</u>
<u>Subsidy Reduction</u>							
Pro Forma Normalized Revenues w/Misc. Rev at Present Rates			\$7,076,370	\$4,914,295	\$91,690	\$1,916,971	\$153,414
Less: Pro Forma Equalized Revenues w/Misc. Rev. at Present Rates			<u>7,076,370</u>	<u>5,059,704</u>	<u>84,641</u>	<u>1,780,623</u>	<u>151,402</u>
Pro Forma Subsidy at Present Rates			-	(145,409)	7,049	136,348	2,012
Proposed Subsidy Reduction Percentage				25%	25%	25%	25%
Pro Forma Subsidy at Proposed Revenue Levels			-	(109,057)	5,287	102,261	1,509
Pro Forma Contractual Discount	(111)	Gas Costs	-	19,365	406	7,679	(27,450)
Pro Forma Equalized Revenues w/Misc. Rev at Proposed Revenue Levels			<u>8,372,231</u>	<u>5,922,288</u>	<u>99,713</u>	<u>2,130,631</u>	<u>219,599</u>
Pro Forma Normalized Revenues w/Misc Rev. at Proposed Revenue Levels			<u>\$8,372,231</u>	<u>\$5,832,596</u>	<u>\$105,406</u>	<u>\$2,240,571</u>	<u>\$193,658</u>
<u>Net Operating Income</u>							
Total Pro Forma Normalized Revenues w/Misc. Rev. at Proposed Revenue Levels			\$8,372,231	\$5,832,596	\$105,406	\$2,240,571	\$193,658
Less: Operating & Maintenance Expenses			(2,005,440)	(1,544,600)	(13,629)	(385,606)	(61,605)
Less: Gas Costs			(3,823,916)	(2,697,629)	(56,511)	(1,069,776)	-
Less: Depreciation and Amortization Expenses			(506,642)	(343,335)	(5,877)	(132,509)	(24,921)
Less: Property Taxes	(101)	Gross Plant	(148,887)	(99,468)	(2,028)	(39,812)	(7,579)
Less: Large Volume Interruptible Service Discount			<u>(27,450)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(27,450)</u>
Net Operating Income			<u>\$1,859,896</u>	<u>\$1,147,564</u>	<u>\$27,361</u>	<u>\$612,868</u>	<u>\$72,103</u>
Total Fair Value Rate Base			\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return			8.426%	7.815%	10.640%	10.268%	6.197%

(Continued on next page)

CITIZENS GAS OF WESTFIELD

(Cont'd)

SUMMARY OF PRO FORMA REVENUES

**Petitioner's Attachment SAM-2
SCHEDULE 6
PAGE 5 OF 5**

	<u>Total</u>	<u>Residential D20</u>	<u>Industrial D30</u>	<u>Commercial D40</u>	<u>Large Volume Interruptible Service D50</u>
<u>Pro Forma Normalized Revenues at Present Rates</u>					
Pro Forma Normalized Revenues w/o Misc. Rev	\$7,054,979	\$4,902,464	\$91,323	\$1,908,131	\$153,061
Pro Forma Normalized Miscellaneous Revenues	<u>21,391</u>	<u>11,831</u>	<u>367</u>	<u>8,840</u>	<u>353</u>
Total Pro Forma Normalized Revenues w/Misc. Rev.	<u><u>\$7,076,370</u></u>	<u><u>\$4,914,295</u></u>	<u><u>\$91,690</u></u>	<u><u>\$1,916,971</u></u>	<u><u>\$153,414</u></u>
<u>Pro Forma Equalized Revenues at Present Rates</u>					
Pro Forma Equalized Revenues w/o Misc. Rev	\$7,054,979	\$5,047,873	\$84,274	\$1,771,783	\$151,049
Pro Forma Equalized Miscellaneous Revenues	<u>21,391</u>	<u>11,831</u>	<u>367</u>	<u>8,840</u>	<u>353</u>
Total Pro Forma Equalized Revenues w/Misc. Rev.	<u><u>\$7,076,370</u></u>	<u><u>\$5,059,704</u></u>	<u><u>\$84,641</u></u>	<u><u>\$1,780,623</u></u>	<u><u>\$151,402</u></u>
<u>Pro Forma Normalized Revenues at Proposed Revenue Levels</u>					
Pro Forma Normalized Revenues w/o Misc. Rev	\$8,350,840	\$5,820,765	\$105,039	\$2,231,731	\$193,305
Pro Forma Normalized Miscellaneous Revenues	<u>21,391</u>	<u>11,831</u>	<u>367</u>	<u>8,840</u>	<u>353</u>
Total Pro Forma Normalized Revenues w/Misc. Rev.	<u><u>\$8,372,231</u></u>	<u><u>\$5,832,596</u></u>	<u><u>\$105,406</u></u>	<u><u>\$2,240,571</u></u>	<u><u>\$193,658</u></u>
<u>Pro Forma Equalized Revenues at Proposed Revenue Levels</u>					
Pro Forma Equalized Revenues w/o Misc. Rev	\$8,350,840	\$5,910,457	\$99,346	\$2,121,791	\$219,246
Pro Forma Equalized Miscellaneous Revenues	<u>21,391</u>	<u>11,831</u>	<u>367</u>	<u>8,840</u>	<u>353</u>
Total Pro Forma Equalized Revenues w/Misc. Rev.	<u><u>\$8,372,231</u></u>	<u><u>\$5,922,288</u></u>	<u><u>\$99,713</u></u>	<u><u>\$2,130,631</u></u>	<u><u>\$219,599</u></u>

CITIZENS GAS OF WESTFIELD

NORMALIZED COST OF SERVICE AT PRESENT RATES

Petitioner's Attachment SAM-2
SCHEDULE 7
PAGE 1 OF 4

	<u>Total</u>	<u>Residential D20</u>	<u>Industrial D30</u>	<u>Commercial D40</u>	<u>Large Volume Interruptible Service D50</u>
<u>OPERATING REVENUES</u>					
Revenues from Gas Sales	\$7,054,979	\$4,902,464	\$91,323	\$1,908,131	\$153,061
Miscellaneous Revenues	21,391	11,831	367	8,840	353
Total Operating Revenues	<u>\$7,076,370</u>	<u>\$4,914,295</u>	<u>\$91,690</u>	<u>\$1,916,971</u>	<u>\$153,414</u>
<u>Operating Expenses</u>					
Commodity Cost of Purchased Gas	\$3,823,916	\$2,697,629	\$56,511	\$1,069,776	\$ -
Transmission Expenses:					
Operation Supervision and engineering	8,109	5,703	112	2,294	-
Distribution Expenses:					
Mains and Services	390,549	263,181	3,879	103,254	20,235
Meter, Meter Installation and House Regulator	10,594	7,617	185	2,677	115
Customer Installation Expenses	6,902	6,346	10	544	2
Other Distribution	51,966	35,295	519	13,560	2,592
Customer Accounts Expense	88,990	81,819	129	7,013	29
Uncollectible	12,639	12,007	-	632	-
Customer Service Expense	179,975	165,473	261	14,183	58
Administrative and General	1,250,580	963,202	8,499	240,462	38,417
Depreciation and Amortization Expense	506,642	343,335	5,877	132,509	24,921
Property Taxes	148,887	99,468	2,028	39,812	7,579
Large Volume Interruptible Service Discount	27,450	-	-	-	27,450
Total Operating Expenses	<u>6,507,199</u>	<u>4,681,075</u>	<u>78,010</u>	<u>1,626,716</u>	<u>121,398</u>
Net Operating Income	<u>\$569,171</u>	<u>\$233,220</u>	<u>\$13,680</u>	<u>\$290,255</u>	<u>\$32,016</u>
Total Fair Value Rate Base	\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return	2.58%	1.59%	5.32%	4.86%	2.75%

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CITIZENS GAS OF WESTFIELD

(Cont'd)

EQUALIZED COST OF SERVICE AT PRESENT RATES

**Petitioner's Attachment SAM-2
SCHEDULE 7
PAGE 2 OF 4**

	<u>Total</u>	<u>Residential D20</u>	<u>Industrial D30</u>	<u>Commercial D40</u>	<u>Large Volume Interruptible Service D50</u>
<u>OPERATING REVENUES</u>					
Revenues from Gas Sales	\$7,054,979	\$5,047,873	\$84,274	\$1,771,783	\$151,049
Miscellaneous Revenues	21,391	11,831	367	8,840	353
Total Operating Revenues	<u>\$7,076,370</u>	<u>\$5,059,704</u>	<u>\$84,641</u>	<u>\$1,780,623</u>	<u>\$151,402</u>
<u>Operating Expenses</u>					
Commodity Cost of Purchased Gas	\$3,823,916	\$2,697,629	\$56,511	\$1,069,776	\$ -
Transmission Expenses:					
Operation Supervision and engineering	8,109	5,703	112	2,294	-
Distribution Expenses:					
Mains and Services	390,549	263,181	3,879	103,254	20,235
Meter, Meter Installation and House Regulator	10,594	7,617	185	2,677	115
Customer Installation Expenses	6,902	6,346	10	544	2
Other Distribution	51,966	35,295	519	13,560	2,592
Customer Accounts Expense	88,990	81,819	129	7,013	29
Uncollectible	12,639	12,007	-	632	-
Customer Service Expense	179,975	165,473	261	14,183	58
Administrative and General	1,250,580	963,202	8,499	240,462	38,417
Depreciation and Amortization Expense	506,642	343,335	5,877	132,509	24,921
Property Taxes	148,887	99,468	2,028	39,812	7,579
Large Volume Interruptible Service Discount	27,450	-	-	-	27,450
Total Operating Expenses	<u>6,507,199</u>	<u>4,681,075</u>	<u>78,010</u>	<u>1,626,716</u>	<u>121,398</u>
Net Operating Income	<u>\$569,171</u>	<u>\$378,629</u>	<u>\$6,631</u>	<u>\$153,907</u>	<u>\$30,004</u>
Total Fair Value Rate Base	\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return	2.58%	2.58%	2.58%	2.58%	2.58%

(Continued on next page)

CITIZENS GAS OF WESTFIELD

(Cont'd)

EQUALIZED COST OF SERVICE AT PROPOSED RATES

**Petitioner's Attachment SAM-2
SCHEDULE 7
PAGE 3 OF 4**

	<u>Total</u>	<u>Residential D20</u>	<u>Industrial D30</u>	<u>Commercial D40</u>	<u>Large Volume Interruptible Service D50</u>
<u>OPERATING REVENUES</u>					
Revenues from Gas Sales	\$8,350,840	\$5,910,457	\$99,346	\$2,121,791	\$219,246
Miscellaneous Revenues	21,391	11,831	367	8,840	353
Total Operating Revenues	<u>\$8,372,231</u>	<u>\$5,922,288</u>	<u>\$99,713</u>	<u>\$2,130,631</u>	<u>\$219,599</u>
<u>Operating Expenses</u>					
Commodity Cost of Purchased Gas	\$3,823,916	\$2,697,629	\$56,511	\$1,069,776	\$ -
Transmission Expenses:					
Operation Supervision and engineering	8,109	5,703	112	2,294	-
Distribution Expenses:					
Mains and Services	390,549	263,181	3,879	103,254	20,235
Meter, Meter Installation and House Regulator	10,594	7,617	185	2,677	115
Customer Installation Expenses	6,902	6,346	10	544	2
Other Distribution	51,966	35,295	519	13,560	2,592
Customer Accounts Expense	88,990	81,819	129	7,013	29
Uncollectible	12,639	12,007	-	632	-
Customer Service Expense	179,975	165,473	261	14,183	58
Administrative and General	1,255,716	967,159	8,534	241,449	38,574
Depreciation and Amortization Expense	506,642	343,335	5,877	132,509	24,921
Property Taxes	148,887	99,468	2,028	39,812	7,579
Large Volume Interruptible Service Discount	27,450	-	-	-	27,450
Total Operating Expenses	<u>6,512,335</u>	<u>4,685,032</u>	<u>78,045</u>	<u>1,627,703</u>	<u>121,555</u>
Net Operating Income	<u>\$1,859,896</u>	<u>\$1,237,256</u>	<u>\$21,668</u>	<u>\$502,928</u>	<u>\$98,044</u>
Total Fair Value Rate Base	\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return	8.426%	8.426%	8.426%	8.426%	8.426%

(Continued on next page)

CITIZENS GAS OF WESTFIELD

(Cont'd)

NORMALIZED COST OF SERVICE AT PROPOSED RATES

**Petitioner's Attachment SAM-2
SCHEDULE 7
PAGE 4 OF 4**

	<u>Total</u>	<u>Residential D20</u>	<u>Industrial D30</u>	<u>Commercial D40</u>	<u>Large Volume Interruptible Service D50</u>
<u>OPERATING REVENUES</u>					
Revenues from Gas Sales	\$8,350,840	\$5,820,765	\$105,039	\$2,231,731	\$193,305
Miscellaneous Revenues	21,391	11,831	367	8,840	353
Total Operating Revenues	<u>\$8,372,231</u>	<u>\$5,832,596</u>	<u>\$105,406</u>	<u>\$2,240,571</u>	<u>\$193,658</u>
<u>Operating Expenses</u>					
Commodity Cost of Purchased Gas	\$3,823,916	\$2,697,629	\$56,511	\$1,069,776	\$ -
Transmission Expenses:					
Operation Supervision and engineering	8,109	5,703	112	2,294	-
Distribution Expenses:					
Mains and Services	390,549	263,181	3,879	103,254	20,235
Meter, Meter Installation and House Regulator	10,594	7,617	185	2,677	115
Customer Installation Expenses	6,902	6,346	10	544	2
Other Distribution	51,966	35,295	519	13,560	2,592
Customer Accounts Expense	88,990	81,819	129	7,013	29
Uncollectible	12,639	12,007	-	632	-
Customer Service Expense	179,975	165,473	261	14,183	58
Administrative and General	1,255,716	967,159	8,534	241,449	38,574
Depreciation and Amortization Expense	506,642	343,335	5,877	132,509	24,921
Property Taxes	148,887	99,468	2,028	39,812	7,579
Large Volume Interruptible Service Discount	27,450	-	-	-	27,450
Total Operating Expenses	<u>6,512,335</u>	<u>4,685,032</u>	<u>78,045</u>	<u>1,627,703</u>	<u>121,555</u>
Net Operating Income	<u>\$1,859,896</u>	<u>\$1,147,564</u>	<u>\$27,361</u>	<u>\$612,868</u>	<u>\$72,103</u>
Total Fair Value Rate Base	\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return	8.426%	7.815%	10.640%	10.268%	6.197%

CITIZENS GAS OF WESTFIELD

STATEMENT OF OPERATING INCOME BASED UPON PRO FORMA REVENUES
AT NORMALIZED RATES OF RETURN
(Present Rates)

Petitioner's Attachment SAM-2
SCHEDULE 8
PAGE 1 OF 4

	<u>Total</u>	<u>Residential D20</u>	<u>Industrial D30</u>	<u>Commercial D40</u>	<u>Large Volume Interruptible Service D50</u>
<u>OPERATING REVENUES</u>					
Revenues from Gas Sales	\$7,054,979	\$4,902,464	\$91,323	\$1,908,131	\$153,061
Miscellaneous Revenues	21,391	11,831	367	8,840	353
Total Operating Revenues	<u>\$7,076,370</u>	<u>\$4,914,295</u>	<u>\$91,690</u>	<u>\$1,916,971</u>	<u>\$153,414</u>
<u>Operating Expenses</u>					
Operation and Maintenance	\$5,824,220	\$4,238,272	\$70,105	\$1,454,395	\$61,448
Depreciation and Amortization Expense	506,642	343,335	5,877	132,509	24,921
Taxes Other Than Income Taxes	148,887	99,468	2,028	39,812	7,579
Large Volume Interruptible Service Discount	27,450	-	-	-	27,450
Total	<u>6,507,199</u>	<u>4,681,075</u>	<u>78,010</u>	<u>1,626,716</u>	<u>121,398</u>
Net Operating Income	<u>\$569,171</u>	<u>\$233,220</u>	<u>\$13,680</u>	<u>\$290,255</u>	<u>\$32,016</u>
 Total Fair Value Rate Base	 \$22,073,595	 \$14,683,993	 \$257,161	 \$5,968,841	 \$1,163,600
Rate of Return	2.579%	1.588%	5.320%	4.863%	2.751%
Earnings Index	100.00%	61.60%	206.31%	188.59%	106.71%

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CITIZENS GAS OF WESTFIELD

(Cont'd)

STATEMENT OF OPERATING INCOME BASED UPON PRO FORMA REVENUES
AT EQUALIZED RATES OF RETURN
(Present Rates)

Petitioner's Attachment SAM-2
SCHEDULE 8
PAGE 2 OF 4

	Total	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50
<u>OPERATING REVENUES</u>					
Revenues from Gas Sales	\$7,054,979	\$5,047,873	\$84,274	\$1,771,783	\$151,049
Miscellaneous Revenues	21,391	11,831	367	8,840	353
Total Operating Revenues	<u>\$7,076,370</u>	<u>\$5,059,704</u>	<u>\$84,641</u>	<u>\$1,780,623</u>	<u>\$151,402</u>
<u>Operating Expenses</u>					
Operation and Maintenance	\$5,824,220	\$4,238,272	\$70,105	\$1,454,395	\$61,448
Depreciation and Amortization Expense	506,642	343,335	5,877	132,509	24,921
Taxes Other Than Income Taxes	148,887	99,468	2,028	39,812	7,579
Large Volume Interruptible Service Discount	27,450	-	-	-	27,450
Total	<u>6,507,199</u>	<u>4,681,075</u>	<u>78,010</u>	<u>1,626,716</u>	<u>121,398</u>
Net Operating Income	<u>\$569,171</u>	<u>\$378,629</u>	<u>\$6,631</u>	<u>\$153,907</u>	<u>\$30,004</u>
Total Fair Value Rate Base	\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return	2.58%	2.58%	2.58%	2.58%	2.58%
Earnings Index	100.00%	100.00%	100.00%	100.00%	100.00%

(Continued on next page)

CITIZENS GAS OF WESTFIELD

(Cont'd)

STATEMENT OF OPERATING INCOME BASED UPON PRO FORMA REVENUES
AT EQUALIZED RATES OF RETURN
(Proposed Revenue Levels)

Petitioner's Attachment SAM-2
SCHEDULE 8
PAGE 3 OF 4

	Total	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50
<u>OPERATING REVENUES</u>					
Revenues from Gas Sales	\$8,350,840	\$5,910,457	\$99,346	\$2,121,791	\$219,246
Miscellaneous Revenues	21,391	11,831	367	8,840	353
Total Operating Revenues	<u>\$8,372,231</u>	<u>\$5,922,288</u>	<u>\$99,713</u>	<u>\$2,130,631</u>	<u>\$219,599</u>
<u>Operating Expenses</u>					
Operation and Maintenance	\$5,829,356	\$4,242,229	\$70,140	\$1,455,382	\$61,605
Depreciation and Amortization Expense	506,642	343,335	5,877	132,509	24,921
Taxes Other Than Income Taxes	148,887	99,468	2,028	39,812	7,579
Large Volume Interruptible Service Discount	27,450	-	-	-	27,450
Total	<u>6,512,335</u>	<u>4,685,032</u>	<u>78,045</u>	<u>1,627,703</u>	<u>121,555</u>
Net Operating Income	<u>\$1,859,896</u>	<u>\$1,237,256</u>	<u>\$21,668</u>	<u>\$502,928</u>	<u>\$98,044</u>
Total Fair Value Rate Base	\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return	8.43%	8.43%	8.43%	8.43%	8.43%
Earnings Index	100.00%	100.00%	100.00%	100.00%	100.00%

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CITIZENS GAS OF WESTFIELD

(Cont'd)

STATEMENT OF OPERATING INCOME BASED UPON PRO FORMA REVENUES
AT NORMALIZED RATES OF RETURN
(Proposed Revenue Levels)

Petitioner's Attachment SAM-2
SCHEDULE 8
PAGE 4 OF 4

	Total	Residential D20	Industrial D30	Commercial D40	Large Volume Interruptible Service D50
<u>OPERATING REVENUES</u>					
Revenues from Gas Sales	\$8,350,840	\$5,820,765	\$105,039	\$2,231,731	\$193,305
Miscellaneous Revenues	21,391	11,831	367	8,840	353
Total Operating Revenues	<u>\$8,372,231</u>	<u>\$5,832,596</u>	<u>\$105,406</u>	<u>\$2,240,571</u>	<u>\$193,658</u>
<u>Operating Expenses</u>					
Operation and Maintenance	\$5,829,356	\$4,242,229	\$70,140	\$1,455,382	\$61,605
Depreciation and Amortization Expense	506,642	343,335	5,877	132,509	24,921
Taxes Other Than Income Taxes	148,887	99,468	2,028	39,812	7,579
Large Volume Interruptible Service Discount	27,450	-	-	-	27,450
Total	<u>6,512,335</u>	<u>4,685,032</u>	<u>78,045</u>	<u>1,627,703</u>	<u>121,555</u>
Net Operating Income	<u>\$1,859,896</u>	<u>\$1,147,564</u>	<u>\$27,361</u>	<u>\$612,868</u>	<u>\$72,103</u>
Total Fair Value Rate Base	\$22,073,595	\$14,683,993	\$257,161	\$5,968,841	\$1,163,600
Rate of Return	8.43%	7.82%	10.64%	10.27%	6.20%
Earnings Index	100.00%	92.75%	126.27%	121.86%	73.54%

CITIZENS GAS OF WESTFIELD

**COMPARISON OF PRO FORMA OPERATING REVENUES AND RESULTING DOLLAR SUBSIDY
LEVELS AT PRESENT AND PROPOSED RATES**

**Petitioner's Attachment SAM-2
SCHEDULE 9
PAGE 1 OF 1**

<u>Rate Schedule</u>	<u>Pro Forma Revenues - Present Rates</u>			<u>Pro Forma Revenues - Proposed Rates</u>					
	<u>Revenues at Present Rates</u>	<u>Revenues Required for Equalized Returns</u>	<u>Present Subsidy</u>	<u>Revenues Required for Equalized Returns</u>	<u>Revenues at Proposed Rates</u>	<u>Proposed Calculated Subsidy</u>	<u>Proposed Contractual Discount</u>	<u>Calculated Subsidy Reduction Amount</u>	<u>Percentage</u>
Residential	\$4,914,295	\$5,059,704	(\$145,409)	\$5,922,288	\$5,832,596	(\$109,057)	\$19,365	(\$36,352)	25%
Industrial	91,690	84,641	7,049	99,713	105,406	5,287	406	1,762	25%
Commercial	1,916,971	1,780,623	136,348	2,130,631	2,240,571	102,261	7,679	34,087	25%
Large Volume Interruptible Service	153,414	151,402	2,012	219,599	193,658	1,509	(27,450)	503	25%
Total	\$7,076,370	\$7,076,370	\$0	\$8,372,231	\$8,372,231	\$0	\$0	\$0	

CITIZENS GAS OF WESTFIELD

COMPARISON OF GAS SALES REVENUES AT PRESENT AND PROPOSED RATES

**Petitioner's Attachment SAM-2
SCHEDULE 10
PAGE 1 OF 1**

Rate Schedule	Present Revenue Levels			Proposed Revenue Levels			Increase or (Decrease)		
	Margins at Present Rates	Gas Cost Revenue	Revenues at Present Rates	Margins at Proposed Rates	Gas Cost Revenue	Revenues at Proposed Rates	Amount	Rev. %	Margin %
Residential	\$2,204,835	\$2,697,629	\$4,902,464	\$3,123,136	\$2,697,629	\$5,820,765	\$918,301	18.73%	41.65%
Industrial	34,812	56,511	91,323	48,528	56,511	105,039	13,716	15.02%	39.40%
Commercial	838,355	1,069,776	1,908,131	1,161,955	1,069,776	2,231,731	323,600	16.96%	38.60%
Large Volume Interruptible Service	153,061	-	153,061	193,305	-	193,305	40,244	26.29%	26.29%
Total	\$3,231,063	\$3,823,916	\$7,054,979	\$4,526,924	\$3,823,916	\$8,350,840	\$1,295,861	18.37%	40.11%

CITIZENS GAS OF WESTFIELD

COMPARISON OF MARGINS AT PRESENT AND PROPOSED RATES

Petitioner's Attachment SAM-2
SCHEDULE 11
PAGE 1 OF 1

Description	Number of Bills	Billing Quantities (therms)	Present Rates (\$/therm)	Pro Forma GCA (\$/therm)	Effective Present Rates (\$/therm)	Margin at Present Rates	Proposed Rates (\$/therm)	Pro Forma Base Cost of Gas (\$/therm)	Proposed Effective Rates (\$/therm)	Margin at Proposed Rates	Increase in Margins	
											Amount	Percent
<u>Residential:</u>												
Customer Charge	67,846		\$11.83			\$802,618	\$16.76		\$16.76	\$1,137,099	\$334,481	41.67%
First 120 Therms		3,500,706	0.3590	\$0.0000	\$0.3590	1,256,753	0.5085	\$0.0000	0.5085	1,780,109	523,356	41.64%
Next 380 Therms		642,284	0.2245	0.0000	0.2245	144,193	0.3179	0.0000	0.3179	204,182	59,989	41.60%
Over 500 Therms		6,102	0.2082	0.0000	0.2082	1,270	0.2949	0.0000	0.2949	1,799	529	41.65%
Total Therms and Margins		4,149,092				\$2,204,834				\$3,123,189	\$918,355	41.65%
<u>Industrial:</u>												
Customer Charge	107		\$109.18			\$11,682	\$152.20		\$152.20	\$16,285	\$4,603	39.40%
First 500 Therms		28,952	0.3869	\$0.0000	\$0.3869	11,202	0.5393	\$0.0000	0.5393	15,614	4,412	39.39%
Over 500 Therms		65,039	0.1834	0.0000	0.1834	11,928	0.2557	0.0000	0.2557	16,630	4,702	39.42%
Total Therms and Margins		93,991				\$34,812				\$48,529	\$13,717	39.40%
<u>Commercial:</u>												
Customer Charge	5,815		\$36.48			\$212,131	\$50.56		\$50.56	\$294,006	\$81,875	38.60%
First 120 Therms		381,804	0.2940	\$0.0000	\$0.2940	112,250	0.4074	\$0.0000	0.4074	155,547	43,297	38.57%
Next 380 Therms		639,403	0.2132	0.0000	0.2132	136,321	0.2955	0.0000	0.2955	188,944	52,623	38.60%
Over 500 Therms		1,869,571	0.2020	0.0000	0.2020	377,653	0.2800	0.0000	0.2800	523,480	145,827	38.61%
Total Therms and Margins		2,890,778				\$838,355				\$1,161,977	\$323,622	38.60%
<u>Large Volume Interruptible Service:</u>												
Customer Charge	24		\$1,142.34			\$27,416	\$1,442.69		\$1,442.69	\$34,625	\$7,209	26.29%
All Therms		784,297	0.1602	\$0.0000	\$0.1602	125,644	0.2023	\$0.0000	0.2023	158,663	33,019	26.28%
Total Therms and Margins		784,297				\$153,060				\$193,288	\$40,228	26.28%
Total Therms and Margin from Rates	73,792	7,918,158				\$3,231,061				\$4,526,983	\$1,295,922	40.11%
Miscellaneous Revenues						\$21,391				\$21,391	\$0	
Total Margin Including Misc. Revenue						\$3,252,452				\$4,548,374	\$1,295,922	39.84%

CITIZENS GAS OF WESTFIELD

REVENUE PROOF AT PROPOSED RATES

Petitioner's Attachment SAM-2
SCHEDULE 12
PAGE 1 OF 1

Description	Number of Bills	Billing Quantities (therms)	Proposed Rates (\$/therm)	Pro Forma Base Cost of Gas (\$/therm)	Proposed Effective Rates (\$/therm)	Margin at Proposed Rates	Misc. Revenues	Total Revenues	Cost-of-Service	(Over)/Under Recovery	(Over)/Under Recovery Percentage
Residential:											
Customer Charge	67,846		\$16.76		\$16.76	\$1,137,099					
First 120 Therms		3,500,706	0.5085	\$0.0000	0.5085	1,780,109					
Next 380 Therms		642,284	0.3179	0.0000	0.3179	204,182					
Over 500 Therms		6,102	0.2949	0.0000	0.2949	1,799					
Total Therms and Margins		4,149,092				\$3,123,189	\$11,831	\$3,135,020	\$3,134,967	(\$53)	-0.0017%
Industrial:											
Customer Charge	107		\$152.20		\$152.20	\$16,285					
First 500 Therms		28,952	0.5393	\$0.0000	0.5393	15,614					
Over 500 Therms		65,039	0.2557	0.0000	0.2557	16,630					
Total Therms and Margins		93,991				\$48,529	\$367	\$48,896	\$48,895	(\$1)	-0.0020%
Commercial:											
Customer Charge	5,815		\$50.56		\$50.56	\$294,006					
First 120 Therms		381,804	0.4074	\$0.0000	0.4074	155,547					
Next 380 Therms		639,403	0.2955	0.0000	0.2955	188,944					
Over 500 Therms		1,869,571	0.2800	0.0000	0.2800	523,480					
Total Therms and Margins		2,890,778				\$1,161,977	\$8,840	\$1,170,817	\$1,170,795	(\$22)	-0.0019%
Large Volume Interruptible Service:											
Customer Charge	24		\$1,442.69		\$1,442.69	\$34,625					
All Therms		784,297	0.2023	\$0.0000	0.2023	158,663					
Total Therms and Margins		784,297				\$193,288	\$353	\$193,641	\$193,658	\$17	0.0088%
Total Therms and Revenue	73,792	7,918,158				\$4,526,983	\$21,391	\$4,548,374	\$4,548,315	(\$59)	-0.0013%

CITIZENS GAS OF WESTFIELD

TYPICAL BILL COMPARISON
RESIDENTIAL - D20

Petitioner's Attachment SAM-2
SCHEDULE 13
PAGE 1 OF 4

<u>Level of Usage</u> (therms)	<u>Current Bill</u> (\$)	<u>Proposed Bill</u> (\$)	<u>Dollar Increase</u> (\$)	<u>Percent Increase</u> (%)	<u>Gas Cost Recovery</u> (\$)	<u>Total Current Bill</u> (\$)	<u>Total Proposed Bill</u> (\$)	<u>Percent Increase</u> (%)
0	\$11.83	\$16.76	\$4.93	41.67%	\$0.00	\$11.83	\$16.76	41.67%
10	15.42	21.85	6.43	41.70%	4.83	20.25	26.68	31.75%
20	19.01	26.93	7.92	41.66%	9.66	28.67	36.59	27.63%
30	22.60	32.02	9.42	41.68%	14.49	37.09	46.51	25.40%
40	26.19	37.10	10.91	41.66%	19.32	45.51	56.42	23.97%
50	29.78	42.19	12.41	41.67%	24.15	53.93	66.34	23.01%
60	33.37	47.27	13.90	41.65%	28.97	62.34	76.24	22.30%
70	36.96	52.36	15.40	41.67%	33.80	70.76	86.16	21.76%
80	40.55	57.44	16.89	41.65%	38.63	79.18	96.07	21.33%
90	44.14	62.53	18.39	41.66%	43.46	87.60	105.99	20.99%
100	47.73	67.61	19.88	41.65%	48.29	96.02	115.90	20.70%
125	56.03	79.37	23.34	41.66%	60.36	116.39	139.73	20.05%
150	61.65	87.32	25.67	41.64%	72.44	134.09	159.76	19.14%
175	67.26	95.26	28.00	41.63%	84.51	151.77	179.77	18.45%
200	72.87	103.21	30.34	41.64%	96.58	169.45	199.79	17.90%
250	84.10	119.11	35.01	41.63%	120.73	204.83	239.84	17.09%
300	95.32	135.00	39.68	41.63%	144.87	240.19	279.87	16.52%
400	117.77	166.79	49.02	41.62%	193.16	310.93	359.95	15.77%
500	140.22	198.58	58.36	41.62%	241.45	381.67	440.03	15.29%

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CITIZENS GAS OF WESTFIELD

(Cont'd)

TYPICAL BILL COMPARISON
INDUSTRIAL - D30

Petitioner's Attachment SAM-2
SCHEDULE 13
PAGE 2 OF 4

<u>Level of Usage</u> (therms)	<u>Current Bill</u> (\$)	<u>Proposed Bill</u> (\$)	<u>Dollar Increase</u> (\$)	<u>Percent Increase</u> (%)	<u>Gas Cost Recovery</u> (\$)	<u>Total Current Bill</u> (\$)	<u>Total Proposed Bill</u> (\$)	<u>Percent Increase</u> (%)
0	\$109.18	\$152.20	\$43.02	39.40%	\$0.00	\$109.18	\$152.20	39.40%
100	147.87	206.13	58.26	39.40%	48.29	196.16	254.42	29.70%
200	186.56	260.06	73.50	39.40%	96.58	283.14	356.64	25.96%
300	225.25	313.99	88.74	39.40%	144.87	370.12	458.86	23.98%
400	263.94	367.92	103.98	39.40%	193.16	457.10	561.08	22.75%
500	302.63	421.85	119.22	39.39%	241.45	544.08	663.30	21.91%
600	320.97	447.42	126.45	39.40%	289.74	610.71	737.16	20.71%
700	339.31	472.99	133.68	39.40%	338.03	677.34	811.02	19.74%
800	357.65	498.56	140.91	39.40%	386.32	743.97	884.88	18.94%
900	375.99	524.13	148.14	39.40%	434.61	810.60	958.74	18.28%
1,000	394.33	549.70	155.37	39.40%	482.90	877.23	1,032.60	17.71%
1,500	486.03	677.55	191.52	39.40%	724.35	1,210.38	1,401.90	15.82%
2,000	577.73	805.40	227.67	39.41%	965.80	1,543.53	1,771.20	14.75%
2,500	669.43	933.25	263.82	39.41%	1,207.25	1,876.68	2,140.50	14.06%
3,000	761.13	1,061.10	299.97	39.41%	1,448.70	2,209.83	2,509.80	13.57%
3,500	852.83	1,188.95	336.12	39.41%	1,690.15	2,542.98	2,879.10	13.22%
4,000	944.53	1,316.80	372.27	39.41%	1,931.60	2,876.13	3,248.40	12.94%
4,500	1,036.23	1,444.65	408.42	39.41%	2,173.05	3,209.28	3,617.70	12.73%
5,000	1,127.93	1,572.50	444.57	39.41%	2,414.50	3,542.43	3,987.00	12.55%

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CITIZENS GAS OF WESTFIELD

(Cont'd)

TYPICAL BILL COMPARISON
COMMERCIAL - D40

Petitioner's Attachment SAM-2
SCHEDULE 13
PAGE 3 OF 4

<u>Level of Usage</u> (therms)	<u>Current Bill</u> (\$)	<u>Proposed Bill</u> (\$)	<u>Dollar Increase</u> (\$)	<u>Percent Increase</u> (%)	<u>Gas Cost Recovery</u> (\$)	<u>Total Current Bill</u> (\$)	<u>Total Proposed Bill</u> (\$)	<u>Percent Increase</u> (%)
0	\$36.48	\$50.56	\$14.08	38.60%	\$0.00	\$36.48	\$50.56	38.60%
25	43.83	60.75	16.92	38.60%	12.07	55.90	72.82	30.27%
50	51.18	70.93	19.75	38.59%	24.15	75.33	95.08	26.22%
100	65.88	91.30	25.42	38.59%	48.29	114.17	139.59	22.27%
150	78.16	108.31	30.15	38.57%	72.44	150.60	180.75	20.02%
200	88.82	123.09	34.27	38.58%	96.58	185.40	219.67	18.48%
250	99.48	137.86	38.38	38.58%	120.73	220.21	258.59	17.43%
300	110.14	152.64	42.50	38.59%	144.87	255.01	297.51	16.67%
350	120.80	167.41	46.61	38.58%	169.02	289.82	336.43	16.08%
400	131.46	182.19	50.73	38.59%	193.16	324.62	375.35	15.63%
450	142.12	196.96	54.84	38.59%	217.31	359.43	414.27	15.26%
500	152.78	211.74	58.96	38.59%	241.45	394.23	453.19	14.96%
600	172.98	239.74	66.76	38.59%	289.74	462.72	529.48	14.43%
700	193.18	267.74	74.56	38.60%	338.03	531.21	605.77	14.04%
800	213.38	295.74	82.36	38.60%	386.32	599.70	682.06	13.73%
900	233.58	323.74	90.16	38.60%	434.61	668.19	758.35	13.49%
1,000	253.78	351.74	97.96	38.60%	482.90	736.68	834.64	13.30%
1,500	354.78	491.74	136.96	38.60%	724.35	1,079.13	1,216.09	12.69%
2,000	455.78	631.74	175.96	38.61%	965.80	1,421.58	1,597.54	12.38%

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CITIZENS GAS OF WESTFIELD

(Cont'd)

TYPICAL BILL COMPARISON
LARGE VOLUME INTERRUPTIBLE SERVICE - D50

Petitioner's Attachment SAM-2
SCHEDULE 13
PAGE 4 OF 4

<u>Level of Usage</u> (therms)	<u>Current Bill</u> (\$)	<u>Proposed Bill</u> (\$)	<u>Dollar Increase</u> (\$)	<u>Percent Increase</u> (%)	<u>Gas Cost Recovery</u> (\$)	<u>Total Current Bill</u> (\$)	<u>Total Proposed Bill</u> (\$)	<u>Percent Increase</u> (%)
0	\$1,142.34	\$1,442.69	\$300.35	26.29%	\$0.00	\$1,142.34	\$1,442.69	26.29%
1,000	1,302.54	1,644.99	342.45	26.29%	482.90	1,785.44	2,127.89	19.18%
5,000	1,943.34	2,454.19	510.85	26.29%	2,414.50	4,357.84	4,868.69	11.72%
10,000	2,744.34	3,465.69	721.35	26.29%	4,829.00	7,573.34	8,294.69	9.52%
15,000	3,545.34	4,477.19	931.85	26.28%	7,243.50	10,788.84	11,720.69	8.64%
20,000	4,346.34	5,488.69	1,142.35	26.28%	9,658.00	14,004.34	15,146.69	8.16%
25,000	5,147.34	6,500.19	1,352.85	26.28%	12,072.50	17,219.84	18,572.69	7.86%
30,000	5,948.34	7,511.69	1,563.35	26.28%	14,487.00	20,435.34	21,998.69	7.65%
35,000	6,749.34	8,523.19	1,773.85	26.28%	16,901.50	23,650.84	25,424.69	7.50%
40,000	7,550.34	9,534.69	1,984.35	26.28%	19,316.00	26,866.34	28,850.69	7.39%
45,000	8,351.34	10,546.19	2,194.85	26.28%	21,730.50	30,081.84	32,276.69	7.30%
50,000	9,152.34	11,557.69	2,405.35	26.28%	24,145.00	33,297.34	35,702.69	7.22%
60,000	10,754.34	13,580.69	2,826.35	26.28%	28,974.00	39,728.34	42,554.69	7.11%
70,000	12,356.34	15,603.69	3,247.35	26.28%	33,803.00	46,159.34	49,406.69	7.04%
80,000	13,958.34	17,626.69	3,668.35	26.28%	38,632.00	52,590.34	56,258.69	6.98%
90,000	15,560.34	19,649.69	4,089.35	26.28%	43,461.00	59,021.34	63,110.69	6.93%
100,000	17,162.34	21,672.69	4,510.35	26.28%	48,290.00	65,452.34	69,962.69	6.89%
110,000	18,764.34	23,695.69	4,931.35	26.28%	53,119.00	71,883.34	76,814.69	6.86%
120,000	20,366.34	25,718.69	5,352.35	26.28%	57,948.00	78,314.34	83,666.69	6.83%