

**SOUTHERN INDIANA GAS AND ELECTRIC COMPANY
d/b/a CENTERPOINT ENERGY INDIANA SOUTH
(CEI SOUTH)**

IURC CAUSE NO. 38708 FAC 140

**OFFICIAL
EXHIBITS**

**IURC
PETITIONER'S**
EXHIBIT NO. 3
DATE 10-11-23 REPORTER AT

**DIRECT TESTIMONY
OF
MARISA J. JOHNSON
MANAGER, REGULATORY REPORTING
ON
EARNINGS TEST AND COAL STORAGE COSTS**

SPONSORING ATTACHMENTS MJJ-1 THROUGH MJJ-3

DIRECT TESTIMONY OF MARISA J. JOHNSON

INTRODUCTION

Q. Please state your name and business address.

A. My name is Marisa J. Johnson. My business address is 211 NW Riverside Drive, Evansville, IN 47708.

Q. By whom are you employed?

A. I am employed by CenterPoint Energy Service Company, LLC ("Service Company"), a wholly owned subsidiary of CenterPoint Energy, Inc. The Service Company provides centralized support services to CenterPoint Energy, Inc.'s operating units, one of which includes Southern Indiana Gas and Electric Company d/b/a CenterPoint Energy Indiana South ("CEI South").¹

Q. On whose behalf are you submitting this direct testimony?

A. I am submitting testimony on behalf of CEI South, which is an indirect subsidiary of CenterPoint Energy, Inc.

Q. What is your role with respect to CEI South?

A. I am Manager of Regulatory Reporting for CEI South. I hold the same position with two other utility subsidiaries of CenterPoint Energy, Inc. – Indiana Gas Company, Inc. d/b/a CenterPoint Energy Indiana North ("CEI North") and Vectren Energy Delivery of Ohio, Inc. d/b/a CenterPoint Energy Ohio ("CEOH").

Q. Please describe your educational background.

A. I am a 2001 graduate of the University of Southern Indiana with a Bachelor of Science degree in Finance, and a 2010 graduate of the University of Southern Indiana with a Master of Business Administration.

¹ For the sake of clarity, my testimony refers to CEI South, even though in certain situations, I may be referring to one of CEI South's predecessor companies.

1 **Q. Please describe your professional experience.**

2 A. From 2001 to 2002, I was employed by SIGECOM, LLC as a junior accountant and from
3 2002 to 2005, I was employed by Harding, Shymanski & Company P.S.C. as a staff
4 accountant. From 2005 to 2015, I was employed by Ascension St. Vincent Evansville as
5 a senior financial analyst in financial reporting, business development, and financial
6 planning & analysis. I began working for CenterPoint Energy, Inc. in 2015 as a senior
7 operational analyst and promoted to lead operational analyst in 2016 in financial planning
8 & analysis. I transitioned to regulatory reporting in 2020 and was promoted to Manager,
9 Regulatory Reporting in January 2023.

10

11 **Q. What are the duties and responsibilities as Manager of Regulatory Reporting?**

12 A. The Manager of Regulatory Reporting is responsible for the financial analysis and
13 implementation of regulatory initiatives for CenterPoint Energy's regulated utility
14 operations covering Indiana and Ohio. These duties include preparation of accounting
15 exhibits submitted in various regulatory proceedings for these operations, including CEI
16 South.

17

18 **Q. Have you previously testified before the Indiana Utility Regulatory Commission**
19 **("Commission")?**

20 A. Yes. I have testified on behalf of CEI South in its Gas Cost Adjustment ("GCA")
21 proceedings, Cause No. 37366 and in its Fuel Adjustment Clause ("FAC"), Cause No.
22 38708. I have also testified on behalf of CEI North in its GCA proceedings, Cause No.
23 37394.

24

25 **Q. Are you familiar with the books, records, and accounting procedures of CEI South?**

26 A. Yes, I am.

27

28 **Q. Are CEI South's books and records maintained in accordance with the Federal**
29 **Energy Regulatory Commission ("FERC") Uniform System of Accounts ("USoA")**
30 **and generally accepted accounting principles?**

31 A. Yes.

32

1 **Q. What is the purpose of your testimony in this proceeding?**

2 My testimony supports the electric operating income, rate of return, and the operating
3 income earnings test calculated on Attachments MJJ-1, MJJ-2, and MJJ-3. I will also
4 address the accounting treatment of coal storage costs incurred during the FAC period for
5 the months of March 2023 through May 2023 ("the reconciliation period").
6

7 **Q. Were these attachments prepared and filed pursuant to your direction or under your
8 supervision?**

9 A. Yes.
10

11 **EARNINGS TEST**
12

13 **Q. Please describe Attachment MJJ-1.**

14 A. Attachment MJJ-1 reflects operating income for the twelve months ending May 31, 2023,
15 for CEI South's electric operations. The operating income is also represented as a rate of
16 return on the original cost rate base and compared to the allowed rate of return approved
17 in the base rate case applicable to the period covered in this FAC, Cause No. 43839.
18

19 **Q. Has the Commission authorized adjustments to the net operating income ("NOI")
20 allowed in the most recent base rate proceeding?**

21 A. Yes. Effective May 26, 2022, in Cause No. 44910 TDSIC 10, and effective November 24,
22 2022, in Cause No. 44910 TDSIC 11, the Commission approved increases in the allowed
23 NOI of \$17,739,528 and \$20,348,477, respectively. Effective September 23, 2021, in
24 Cause No. 45052 ECA 2, and effective August 31, 2022, in Cause No. 45052 ECA 3, the
25 Commission approved increases in the allowed NOI of \$8,909,317 and \$9,927,895,
26 respectively. Also, effective June 1, 2022, in Cause No. 44909 CECA 4, the Commission
27 approved an increase in the allowed NOI of \$725,023. The adjustments have been made
28 to the NOI as shown in Attachment MJJ-3.
29

30 **Q. What was the amount of return or NOI earned for the twelve months ended May 31,
31 2023?**

32 A. As shown in Attachment MJJ-1, Page 1, Line 9, the amount of return earned was
33 \$88,251,000.

1

2 **Q. What adjustments were made to the amount of return earned for the twelve months**
3 **ended May 31, 2023?**

4 A. As noted in the Order in Cause No. 43111 and affirmed in the Order in Cause No. 43839²
5 (collectively, "Rate Orders"), the Commission ordered that the Company retain those
6 revenues generated from projects approved under the Midcontinent Independent System
7 Operator ("MISO") Regional Expansion Criteria and Benefit ("RECB") process and
8 recovered by MISO under Schedule 26.

9

10 Petitioner will be authorized to retain the allocated portion of cost recovery
11 from native load customers as calculated under Schedule 26 as well as the
12 revenues received from other MISO transmission owners under Schedule
13 26 – all such Schedule 26 recoveries shall be treated as non-jurisdictional
14 and outside the earnings test to allow Petitioner to recover its costs. Order
15 in Cause No. 43111, Page 22.
16

17 The recoveries are captured under MISO Schedule 26 starting June 1, 2008, with MISO's
18 approval of the rates and return calculated in the Company's annual Attachment GG filing.
19 An adjustment was made on Attachment MJJ-1, Page 1, Line 10 to remove these
20 recoveries (in the amount of \$8,317,000) pursuant to the Rate Orders.

21

22 Also, in the Order approved in Cause No. 45086 and affirmed in the Order in Cause No.
23 44909 CECA 3, the NOI adjustment for the Troy Solar facility will be calculated using
24 actual revenue and expenses and be excluded from the FAC earnings test for the
25 applicable period: "All costs and recoveries associated with the Solar Project will be
26 excluded from the actual Net Operating Income utilized for the quarterly Fuel Adjustment
27 Clause statutory earnings test." Order in Cause No. 45086, page 39. An adjustment was
28 made on Attachment MJJ-1, Page 1, Line 11 to remove these recoveries (in the amount
29 of \$1,963,000) pursuant to the foregoing Orders.

30

² The Commission's Order in Cause No. 43839 affirmed this treatment, as the rate base approved excluded all RECB approved investment, and the overall net operating income excluded all RECB specific revenues and operating expenses.

1 **Q. What is the adjusted amount of return actually earned for the twelve months ended**
2 **May 31, 2023?**

3 A. The adjusted amount of return earned for this period is \$77,971,000, which is reflected on
4 Attachment MJJ-1, Page 1, Line 15.
5

6 **Q. As shown on Attachment MJJ-2, what is the result of the comparison of actual and**
7 **authorized returns in accordance with Ind. Code § 8-1-2-42(d)(3) after making the**
8 **adjustments noted above?**

9 A. Attachment MJJ-2 shows the actual and authorized returns for the relevant period ending
10 May 31, 2023. The adjusted amount of earned return did not exceed the authorized return
11 applicable to this FAC for the twelve months ended May 31, 2023, as reflected on Line 1
12 of Attachment MJJ-2.
13

14 **COAL STORAGE COSTS**
15

16 **Q. Please describe the accounting treatment for coal storage costs.**

17 A. CEI South follows the FERC USoA guidance for coal storage costs. Such costs are
18 included as a cost of the coal and included in FERC account 151 Fuel Inventory. These
19 costs are added to the cost of inventory at the generating station when the coal that has
20 been stored off-site is transferred from the storage facility to the on-site coal pile inventory
21 at each generating plant. At that time, the coal storage costs are included in the weighted
22 average cost of inventory and used to determine the fuel cost consumed as the coal is
23 burned at the station. The fuel cost consumed in serving native load customers is included
24 in the fuel costs amount the Company presents for approval in its FAC proceedings.
25

26 **Q. Are coal storage costs recoverable through fuel adjustment proceedings?**

27 A. Yes. By virtue of coal storage costs being a valid FERC account 151 cost, coal storage
28 costs are eligible for recovery in FAC proceedings. CEI South's accounting treatment for
29 these storage costs is consistent with approved recovery of similar costs for Duke Energy
30 Indiana, LLC in its FAC 81, Cause No. 38707.
31

1 **Q. Has CEI South incurred coal storage costs during the FAC reconciliation period in**
2 **this proceeding?**

3 **A. No. CEI South has not incurred coal storage costs during the period March 2023 through**
4 **May 2023.**

5

6 **CONCLUSION**

7

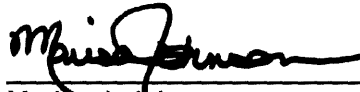
8 **Q. Does this conclude your direct testimony?**

9 **A. Yes, at the present time.**

VERIFICATION

I affirm under penalties for perjury that the foregoing representations are true to the best of my knowledge, information, and belief.

SOUTHERN INDIANA GAS AND ELECTRIC
COMPANY D/B/A CENTERPOINT ENERGY
INDIANA SOUTH



Marisa J. Johnson
Manager, Regulatory Reporting

August 15, 2023

Date

CENTERPOINT ENERGY INDIANA SOUTH
Statement of Electric Operating Income, Pro Forma,
Twelve Months Ended 06/30/2009
per Final Order of 04/27/2011 in IURC Cause No. 43839
Compared with the Actual Twelve Months Ended 05/31/2023
(Dollars in Thousands)

Line No.	Description	Cause No. 43839 at Approved Rates Total Company (A)	For Twelve Months Ended 05/31/2023 Total Company (B)
1	Electric Operating Revenues [A]	\$ 587,677	\$ 673,152
	Operating Expenses		
2	Taxes-Federal and State Income Taxes [A]	\$ 37,338	19,948
3	Other Than Income Taxes [A]	\$ 15,803	13,537
4	Fuel [A]	\$ 222,189	139,103
5	Purchased Power	\$ -	74,138
6	Other Operation and Maintenance [A]	\$ 145,791	211,831
7	Depreciation	\$ 72,105	126,344
8	Total Operating Expense (Sum of Lines 2 through 7)	\$ 493,227	\$ 584,901
9	Electric Operating Income (Line 1 - Line 8)	\$ 94,450	\$ 88,251
10	Adjustment for RECB Revenues (Attachment MJJ-1, Page 3)	\$ -	(8,317)
11	Adjustment for Troy Solar Revenues (Attachment MJJ-1, Page 3)	\$ -	(1,963)
12	Adjustment for 44910 TDSIC (Attachment MJJ-3)	\$ 19,090	-
13	Adjustment for 45052 ECA (Attachment MJJ-3)	\$ 9,674	-
14	Adjustment for 44909 CECA (Attachment MJJ-3)	\$ 725	-
15	Total Electric Operating Income Authorized (Sum of lines 9 through 14)	\$ 123,940	\$ 77,971
Summary of Increase in Operating Expenses Applicable to Electric Retail Customers for the 12 months Ended 05/31/2023			
	Description	(A)	(B)
16	Total Operating Expense excluding Fuel Costs (Line 2 + Line 3 + Line 6 + Line 7)	\$ 271,038	\$ 371,660
17	Fuel Costs (Line 4 + Line 5)	222,189	213,241
18	Total Operating Expenses (Line 16 + Line 17)	\$ 493,227	\$ 584,901

[A] Adjusted for removal of MISO Day 1&2 Amortization which ended October 31, 2013, DSM Amortization which ended April 30, 2015, and Rate Case Expense and Medicare Part D Tax Expense Amortizations which ended on April 30, 2016. There was no impact to "Total Electric Operating Income Authorized."

CENTERPOINT ENERGY INDIANA SOUTH
Statement of Electric Operating Income, Pro Forma,
Twelve Months Ended 06/30/2009
per Final Order of 04/27/2011 in IURC Cause No. 43839
Compared with the Actual Twelve Months Ended 05/31/2023
(Dollars in Thousands)

Line No.	Description	Approved Original Cost Rate Base & Rate Of Return per Final IURC Order in Cause No. 43839	As of 05/31/2023
		Applicable to Electric Retail Customers (C)	Applicable to Electric Retail Customers (D)
1	Total Electric Utility Plant, net	\$ 1,218,514	
2	Demand Side Management Expenditures	18,400	
3	Materials and Supplies	22,205	
4	Coal Inventory	31,903	
5	Electric TDSIC	337,454	
6	Environmental Cost Adjustment	160,386	
7	Clean Energy Cost Adjustment	11,925	
8	Other	4,592	
9	Total Approved Rate Base (Sum of Lines 1 through 8)	\$ 1,805,379	
10	Electric Operating Income (Attachment MJJ-1, Page 1)	\$ 123,940	\$ 77,971
11	Rate of Return on Adjusted Approved Rate Base (Line 10 / Line 9)	6.87%	4.32%

CENTERPOINT ENERGY INDIANA SOUTH
Statement of Electric Income and Expense Summary
For the Twelve Months Ended 05/31/2023

Line No.	Description	Ended 05/31/2023 Actual (A)	RECB Adjustments ^(B) (B)	Troy Solar Adjustments ^(C) (C)	As Adjusted (D) = (A) + (B) + (C)
1	Operating Revenues	\$ 673,151,865	\$ (16,441,064)	\$ (5,295,783)	\$ 651,415,018
2	Fuel	\$ 139,103,697			139,103,697
3	Purchased Power	\$ 74,138,312			74,138,312
4	Gross Margin	\$ 459,909,856	\$ (16,441,064)	\$ (5,295,783)	\$ 438,173,009
5	Other Operation	\$ 156,049,352	\$ (1,860,117)	\$ (996,310)	\$ 153,192,925
6	Maintenance	\$ 55,781,697			55,781,697
7	Depreciation and Amortization	\$ 126,344,463	\$ (3,778,048)	\$ (2,740,927)	119,825,488
8	Income Taxes	\$ 19,947,583	\$ (2,059,145)	\$ 454,694	18,343,132
9	Other Taxes	\$ 13,536,843	\$ (427,012)	\$ (50,633)	13,059,198
10	Total Operating Expenses	\$ 371,659,938	\$ (8,124,322)	\$ (3,333,176)	\$ 360,202,440
11	Operating Income	\$ 88,249,918	\$ (8,316,742)	\$ (1,962,607)	\$ 77,970,569

MJJ-1, Page 1, Line 9

MJJ-1, Page 1, Line 15

Removal of Revenues	RECB	Troy Solar	
1 Revenues	\$ 16,441,064	\$ 5,295,783	Operating Revenues
2 Less: Operating Expense	\$ 1,860,117	\$ 996,310	Other Operation
3 Less: Other Taxes	\$ 427,012	\$ 50,633	Other Taxes
4 Less: Depreciation Expense	\$ 3,778,048	\$ 2,740,927	Depreciation and Amortization
5 Less: Interest Expense	\$ 1,652,093	\$ 887,875	Interest Expense
6 Taxable Revenues (Sum of Lines 1-5)	\$ 8,723,794	\$ 620,039	
7 State Income Tax Expense on Revenues ^(A)	\$ 427,466	\$ 30,382	
8 Taxable Revenues (Line 6)	\$ 8,723,794	\$ 620,039	
9 Less: State Income Tax (Line 7)	\$ 427,466	\$ 30,382	State Income tax
10 Federal Taxable Income (Lines 8+9)	\$ 8,296,328	\$ 589,657	
11 Federal Income Tax Rate	21.00%	21.00%	
12 Federal Income Tax Expense on RECB Revenues (Line 10 x Line 11)	1,742,229	123,828	
13 Adjustments: Investment Tax Credits, Excess ADIT, AFUDC Equity	\$ 110,550	\$ 608,904	
14 Total Income Tax Expense (Line 7 + Line 12 - Line 13)	\$ 2,059,145	\$ (454,694)	Income Taxes
15 Operating Income (Line 5 + Line 6 - Line 14)	\$ 8,316,742	\$ 1,962,607	Operating Income

The state income tax on line 7 above has been calculated using a 4.9% tax rate. The Indiana State income tax rate changed from 5.25% to 4.9% on July 1, 2021.

^(A)^(B) Removal of Revenues per Order 43111, Page 22^(C) Removal of Revenues per Order 45086, Page 39

CENTERPOINT ENERGY INDIANA SOUTH
ELECTRIC DIVISION
ELECTRIC DEPARTMENT OPERATING INCOME EARNINGS TEST
PERIOD ENDED 05/31/2023

LINE NO.	FAC PERIOD	FAC NO.	DETERMINED	AUTHORIZED	DIFFERENTIAL
1	MAY 2023	140	\$ 77,971,000	\$ 123,939,731	19/ \$ (45,968,731)
2	FEB 2023	139	\$ 80,869,000	\$ 122,536,732	19/ \$ (41,667,732)
3	NOV 2022	138	\$ 87,074,000	\$ 121,130,132	19/ \$ (34,056,132)
4	AUG 2022	137	\$ 96,641,000	\$ 119,788,316	19/ \$ (23,147,316)
5	MAY 2022	136	\$ 98,998,000	\$ 118,247,006	19/ \$ (19,249,006)
6	FEB 2022	135	\$ 123,574,000	\$ 116,754,782	19/ \$ 6,819,218
7	NOV 2021	134	\$ 121,126,000	\$ 115,303,103	19/ \$ 5,822,897
8	AUG 2021	133	\$ 115,563,000	\$ 113,411,115	19/ \$ 2,151,885
9	MAY 2021	132	\$ 114,660,000	\$ 111,699,522	19/ \$ 2,960,478
10	FEB 2021	131	\$ 82,178,000	\$ 109,912,339	19/ \$ (27,734,339)
11	NOV 2020	130	\$ 83,172,000	\$ 108,117,468	19/ \$ (24,945,468)
12	AUG 2020	129	\$ 85,829,000	\$ 106,655,921	19/ \$ (20,826,921)
13	MAY 2020	128	\$ 84,517,000	\$ 105,445,027	19/ \$ (20,928,027)
14	FEB 2020	127	\$ 69,490,000	\$ 103,563,749	19/ \$ (34,073,749)
15	NOV 2019	126	\$ 63,953,000	\$ 101,443,510	19/ \$ (37,490,510)
16	AUG 2019	125	\$ 68,468,000	\$ 99,508,289	19/ \$ (31,040,289)
17	MAY 2019	124	\$ 66,989,000	\$ 97,572,451	18/ \$ (30,583,451)
18	FEB 2019	123	\$ 86,690,000	\$ 96,473,762	17/ \$ (9,783,762)
19	NOV 2018	122	\$ 93,270,000	\$ 95,669,743	17/ \$ (2,399,743)
20	AUG 2018	121	\$ 89,537,000	\$ 95,176,846	17/ \$ (5,639,846)
21	MAY 2018	120	\$ 88,143,000	\$ 94,677,293	17/ \$ (6,534,293)
22	FEB 2018	119	\$ 85,321,000	\$ 94,534,973	17/ \$ (9,213,973)
23	NOV 2017	118	\$ 85,326,000	\$ 94,450,297	16/ \$ (9,124,297)
24	AUG 2017	117	\$ 85,974,000	\$ 94,450,297	16/ \$ (8,476,297)
25	MAY 2017	116	\$ 91,155,000	\$ 94,450,297	16/ \$ (3,295,297)
26	FEB 2017	115	\$ 93,364,000	\$ 94,450,297	16/ \$ (1,086,297)
27	NOV 2016	114	\$ 95,570,000	\$ 94,450,297	16/ \$ 1,119,703
28	AUG 2016	113	\$ 96,254,000	\$ 94,450,297	16/ \$ 1,803,703
29	MAY 2016	112	\$ 93,672,000	\$ 94,450,297	16/ \$ (778,297)
30	FEB 2016	111	\$ 95,530,000	\$ 94,450,297	16/ \$ 1,079,703
31	NOV 2015	110	\$ 95,869,000	\$ 94,450,297	16/ \$ 1,418,703
32	AUG 2015	109	\$ 93,783,000	\$ 94,450,297	16/ \$ (667,297)
33	MAY 2015	108	\$ 93,435,000	\$ 94,450,297	16/ \$ (1,015,297)
34	FEB 2015	107	\$ 93,330,000	\$ 94,450,297	16/ \$ (1,120,297)
35	NOV 2014	106	\$ 95,474,000	\$ 94,450,297	16/ \$ 1,023,703
36	AUG 2014	105	\$ 97,226,000	\$ 94,450,297	16/ \$ 2,775,703
37	MAY 2014	104	\$ 95,418,000	\$ 94,450,297	16/ \$ 967,703
38	FEB 2014	103	\$ 96,194,000	\$ 94,450,297	16/ \$ 1,743,703
39	NOV 2013	102	\$ 91,010,000	\$ 94,450,297	16/ \$ (3,440,297)
40	AUG 2013	101	\$ 85,115,000	\$ 94,450,297	16/ \$ (9,335,297)
41	MAY 2013	100	\$ 89,817,000	\$ 94,450,297	16/ \$ (4,633,297)
42	FEB 2013	99	\$ 89,149,000	\$ 94,450,297	16/ \$ (5,301,297)
43	NOV 2012	98	\$ 89,362,000	\$ 94,450,297	16/ \$ (5,088,297)
44	AUG 2012	97	\$ 97,859,000	\$ 94,450,297	16/ \$ 3,408,703
45	MAY 2012	96	\$ 101,139,000	\$ 94,450,297	16/ \$ 6,688,703
46	FEB 2012	95	\$ 94,769,000	\$ 92,767,710	15/ \$ 2,001,290
47	NOV 2011	94	\$ 93,617,000	\$ 90,364,015	15/ \$ 3,252,985
48	AUG 2011	93	\$ 86,467,000	\$ 87,933,611	15/ \$ (1,466,611)
49	MAY 2011	92	\$ 82,703,000	\$ 85,476,500	15/ \$ (2,773,500)
50	Sum of Differentials		[A]		\$ (437,846,477)

ECR-5 and Cause No. 43577 Blackfoot Landfill Generation Adjustment

[A] Indiana Code 8-1-2-42.3 specifies that the ending period should be the longer of the immediately preceding 59 months or first full month after the company's last base rate case.

15/ Jurisdictional portion of authorized return per Cause No. 42340 ECR-10, 42861 ECR-2, ECR-3, ECR-4

ECR-5, ECR-6 and Cause No. 43577 Blackfoot Landfill Generation Adjustment

16/ Per Order 43839

17/ Per Order 43839, adjusted for TDSIC Order 44910

18/ Per Order 43839, adjusted for TDSIC Order 44910 and ECA Order 45052

19/ Per Order 43839, adjusted for TDSIC Order 44910, ECA Order 45052 and CECA Order 44909

CENTERPOINT ENERGY INDIANA SOUTH
Authorized Return Calculation
For the Twelve Months Ended 05/31/2023

Line No.	Description	Amount
1	Total Authorized NOI - Cause No. 43839	<u>\$ 94,450,297</u>
2	Allowed Operating Income Adjustment per Cause No. 44910 TDSIC-10	\$ 17,739,528
3	Daily Proration for Cause No. 44910 TDSIC-10	(A) <u>176 / 365</u>
4	Total Approved For Cause No. 44910 TDSIC-10	(A) \$ 8,553,855
5	Allowed Operating Income Adjustment per Cause No. 44910 TDSIC-11	\$ 20,348,477
6	Daily Proration for Cause No. 44910 TDSIC-11	(B) <u>189 / 365</u>
7	Total Approved For Cause No. 44910 TDSIC-11	(B) \$ 10,536,609
8	Total Approved for Cause No. 44910 TDSIC	<u>\$ 19,090,463</u>
9	Allowed Operating Income Adjustment per Cause No. 45052 ECA-2	\$ 8,909,317
10	Daily Proration for Cause No. 45052 ECA-2	(C) <u>91 / 365</u>
11	Total Approved For Cause No. 45052 ECA-2	(C) \$ 2,221,227
12	Allowed Operating Income Adjustment per Cause No. 45052 ECA-3	\$ 9,927,895
13	Daily Proration for Cause No. 45052 ECA-3	(D) <u>274 / 365</u>
14	Total Approved For Cause No. 45052 ECA-3	(D) \$ 7,452,721
15	Total Approved for Cause No. 45052 ECA	<u>\$ 9,673,948</u>
16	Allowed Operating Income Adjustment per Cause No. 44909 CECA-4	\$ 725,023
17	Daily Proration for Cause No. 44909 CECA-4	(E) <u>365 / 365</u>
18	Total Approved For Cause No. 44909 CECA-4	(E) \$ 725,023
19	Total Approved for Cause No. 44909 CECA	<u>\$ 725,023</u>
20	Total Adjusted Authorized Return for FAC140 (Line 1 + Line 8 + Line 15 + Line 19)	<u>\$ 123,939,731</u>

(A) Proration and approved amount prior to TDSIC-10 approval on 05/25/2022 with effective date of 5/26/2022

(B) Proration and approved amount prior to TDSIC-11 approval on 11/23/2022 with effective date of 11/24/2022

(C) Proration and approved amount prior to ECA-2 approval on 9/22/2021 with effective date of 9/23/2021

(D) Proration and approved amount prior to ECA-3 approval on 8/30/2022 with effective date of 8/31/2022

(E) Proration and approved amount prior to CECA-4 approved on 05/25/2022 with an effective date of 06/01/2022