

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

**IN THE MATTER OF THE VERIFIED)
PETITION OF INDIANAPOLIS POWER &)
LIGHT FOR APPROVAL OF DEMAND SIDE)
MANAGEMENT (DSM) PLAN, INCLUDING)
ENERGY EFFICIENCY (EE) PROGRAMS,)
AND ASSOCIATED ACCOUNTING AND)
RATEMAKING TREATMENT, INCLUDING)
TIMELY RECOVERY, THROUGH IPL'S)
EXISTING STANDARD CONTRACT RIDER)
NO. 22, OF ASSOCIATED COSTS)
INCLUDING PROGRAM OPERATING)
COSTS, NET LOST REVENUE, AND)
FINANCIAL INCENTIVES.)**

CAUSE NO. 45370

**INDIANAPOLIS POWER & LIGHT COMPANY'S
SUBMISSION OF QUARTERLY DSM SCORECARD**

Indianapolis Power & Light Company d/b/a AES Indiana ("AES Indiana", "IPL" or "Petitioner"), by counsel, hereby submits its Q4 2023 Quarterly Scorecard.



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ATTORNEYS FOR PETITIONER
INDIANAPOLIS POWER & LIGHT COMPANY
D/B/A AES INDIANA

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the foregoing was served this 29th day of January, 2024, via email transmission to:

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INDIANAPOLIS POWER & LIGHT COMPANY
D/B/A AES INDIANA

PROGRAM YEAR 2023 - Q4

	Direct Costs					Customer Incentives					EM&V					PORTFOLIO TOTALS				
	YTD Direct Costs	Approved Direct Cost Budget	% of Approved Budget	OSB Adjusted Direct Cost Budget	% of Adjusted Budget	YTD Incentives	Approved Incentive Budget	% of Approved Budget	OSB Adjusted Incentive Budget	% of Adjusted Budget	YTD EM&V	Approved EM&V Budget*	% of Approved Budget	OSB Adjusted EM&V Budget**	% to Adjusted Budget	YTD Total	Approved Total Budget	% of Approved Budget	OSB Adjusted Total Budget	% of Approved Total Budget
Residential Programs																				
Appliance Recycling	\$ 257,656	\$ 563,001	46%	\$ 367,678	70%	\$ 84,904	\$ 212,080	40%	\$ 144,400	59%	\$ 95,681	\$ 22,685	422%	\$ 66,428	144%	\$ 438,241	\$ 797,766	55%	\$ 578,506	76%
Demand Response	\$ 1,452,468	\$ 3,219,428	45%	\$ 1,665,756	87%	\$ 1,633,060	\$ 1,648,949	99%	\$ 2,510,206	65%	\$ 132,004	\$ 142,489	93%	\$ 37,615	351%	\$ 3,217,532	\$ 5,010,866	64%	\$ 4,213,577	76%
Income Qualified Weatherization	\$ 4,806,968	\$ 3,356,723	143%	\$ 5,330,333	90%	\$ -					\$ 112,829	\$ 160,118	70%	\$ 103,193	109%	\$ 4,919,797	\$ 3,516,841	140%	\$ 5,433,526	91%
Efficient Products	\$ 3,514,339	\$ 2,785,202	126%	\$ 3,573,580	98%	\$ 1,729,417	\$ 1,635,304	106%	\$ 1,451,730	119%	\$ 140,850	\$ 129,381	109%	\$ 189,402	74%	\$ 5,384,606	\$ 4,549,887	118%	\$ 5,214,712	103%
Multifamily	\$ 1,147,594	\$ 748,998	153%	\$ 1,129,674	102%	\$ -					\$ 64,773	\$ 46,339	140%	\$ 58,526	111%	\$ 1,212,367	\$ 795,337	152%	\$ 1,188,200	102%
Home Energy Reports	\$ 691,618	\$ 1,107,000	62%	\$ 743,392	93%	\$ -					\$ 90,172	\$ 32,400	278%	\$ 38,398	235%	\$ 781,790	\$ 1,139,400	69%	\$ 781,790	100%
School Education	\$ 219,499	\$ 571,687	38%	\$ 591,468	37%	\$ -					\$ 430,519	\$ 16,595	2594%	\$ 29,258	1471%	\$ 650,018	\$ 588,282	110%	\$ 620,726	105%
Indirect Costs																\$ 563,350	\$ 600,000	94%	\$ 600,000	94%
Total Residential	\$ 12,090,143	\$ 12,352,039	98%	\$ 13,401,881	90%	\$ 3,447,381	\$ 3,496,333	99%	\$ 4,106,336	84%	\$ 1,066,829	\$ 550,007	194%	\$ 522,820	204%	\$ 17,167,701	\$ 16,998,379	101%	\$ 18,631,037	92%
Business Programs	YTD Direct Costs	Approved Direct Cost Budget	% of Approved Budget	OSB Adjusted Direct Cost Budget	% of Adjusted Budget	YTD Direct Costs	Approved Incentive Budget	% of Approved Budget	OSB Adjusted Incentive Budget	% of Adjusted Budget	YTD Direct Costs	Approved EM&V Budget	% of Approved Budget	OSB Adjusted EM&V Budget	% to Adjusted Budget	YTD Total	Approved Total Budget	% of Approved Budget	OSB Adjusted Total Budget	% of Approved Total Budget
Custom	\$ 2,831,936	\$ 2,262,804	125%	\$ 2,325,302	122%	\$ 1,258,825	\$ 2,337,812	54%	\$ 2,011,733	63%	\$ 166,756	\$ 134,652	124%	\$ 125,637	133%	\$ 4,257,517	\$ 4,735,268	90%	\$ 4,462,672	95%
Demand Response	\$ -	\$ 41,525	0%	\$ -	0%	\$ 21,335	\$ 19,450	110%	\$ 11,446	186%	\$ 788	\$ 1,751	45%	\$ 22,722	3%	\$ 22,123	\$ 62,726	35%	\$ 34,168	65%
Prescriptive	\$ 2,441,691	\$ 1,758,574	139%	\$ 2,190,484	111%	\$ 12,704,608	\$ 7,573,032	168%	\$ 12,106,647	105%	\$ 118,694	\$ 138,246	86%	\$ 108,155	110%	\$ 15,264,993	\$ 9,469,852	161%	\$ 14,405,286	106%
Small Business Direct Install	\$ 1,682,533	\$ 1,743,249	97%	\$ 1,756,657	96%	\$ -					\$ 104,415	\$ 114,088	92%	\$ 93,805	111%	\$ 1,786,947	\$ 1,857,337	96%	\$ 1,850,462	97%
Indirect Costs																\$ 205,294	\$ 600,000	34%	\$ 600,000	34%
Total Business	\$ 6,956,160	\$ 5,806,152	120%	\$ 6,272,443	111%	\$ 13,984,767	\$ 9,930,294	141%	\$ 14,129,826	99%	\$ 390,653	\$ 388,737	100%	\$ 350,319	112%	\$ 21,536,874	\$ 16,725,183	129%	\$ 21,352,588	101%
Portfolio Totals	\$ 19,046,302	\$ 18,158,191	105%	\$ 19,674,324	97%	\$ 17,432,148	\$ 13,426,627	130%	\$ 18,236,162	96%	\$ 1,457,481	\$ 938,744	155%	\$ 873,139	167%	\$ 38,704,575	\$ 33,723,562	115%	\$ 39,983,625	97%

*Approved EM&V Budget reflects the estimated EM&V 2023 spend as filed in Cause No. 45370 Settlement Agreement. Actual YTD amounts reflect dollars spent for evaluation of 2022 programs.
**OSB Adjusted EM&V Budget reflects the actual EM&V budget for the 2023 program year evaluation. This budget covers spending in late 2022 and spring 2023 to complete the 2022 evaluation report that was filed on June 8, 2023.

PLAN ADJUSTMENTS	
Program	Description
All Programs	OSB Adjusted Budgets and Plan MWh savings reflect the 2023 DSM Program Portfolio Summary as approved by the AES Indiana OSB in September 2022.

PROGRAM YEAR 2023 - Q4

	Ex-Ante Gross MWh					EM&V MWh (1)				Ex-Ante Gross MW					EM&V MW (1)			
	YTD Ex-Ante MWh	Approved Ex-Ante MWh	% to Plan Approvals	OSB Adjusted Plan MWh	% to Adjusted Plan	Audited Gross MWh	Verified Gross MWh	Ex-Post Gross MWh	NET MWh	YTD Ex-Ante MW	Approved Ex-Ante MW	% to Plan Approvals	OSB Adjusted Plan MW	% to Adjusted Plan	Audited Gross MW	Verified Gross MW	Ex-Post Gross MW	NET MW
Residential Programs																		
Appliance Recycling	1,095	3,228	34%	1,255	87%					0.19	0.55	34%	0.2	84%				
Demand Response	-	503	0%	-	0%					29.60	47.83	62%	51.8	57%				
Income Qualified Weatherization	9,454	9,081	104%	9,474	100%					0.76	1.07	71%	0.7	113%				
Efficient Products	17,742	12,115	146%	16,518	107%					2.80	2.51	112%	2.9	96%				
Multifamily	3,878	2,611	149%	3,846	101%					0.12	0.26	45%	0.2	64%				
Home Energy Reports	24,047	27,000	89%	23,308	103%					6.24	7.01	89%	6.4	98%				
School Education	5,084	4,639	110%	4,253	120%					0.47	0.67	70%	0.5	98%				
Total Residential	61,299	59,177	104%	58,655	104.51%	-	-	-	-	40.17	59.89	67%	62.61	64%	-	-	-	-
	Ex-Ante Gross MWh					EM&V MWh (1)				Ex-Ante Gross MW					EM&V MW (1)			
	YTD Ex-Ante MWh	Approved Ex-Ante MWh	% to Plan Approvals	OSB Adjusted Plan MWh	% to Adjusted Plan	Audited Gross MWh	Verified Gross MWh	Ex-Post Gross MWh	NET MWh	YTD Ex-Ante MW	Approved Ex-Ante MW	% to Plan Approvals	OSB Adjusted Plan MW	% to Adjusted Plan	Audited Gross MW	Verified Gross MW	Ex-Post Gross MW	NET MW
Business Programs																		
Custom	20,642	29,512	70%	28,631	72%					1.62	3.92	41%	3	59%				
Demand Response	-	-	0%	-	0%					-	0.78	0%	1	0%				
Prescriptive	89,989	64,495	140%	73,795	122%					14.36	10.88	132%	6	234%				
Small Business Direct Install	5,178	5,926	87%	5,117	101%					0.41	0.78	53%	0	108%				
Total Business	115,808	99,932	116%	107,544	108%	-	-	-	-	16.39	16.36	100%	10.08	163%	-	-	-	-
PORTFOLIO TOTALS	177,108	159,109	111%	166,198	107%	-	-	-	-	56.57	76.25	74%	72.69	78%	-	-	-	-

(1) Evaluated savings from 2022 EM&V will be available on or before July 1, 2023

Financial Incentives/Lost Revenues	Projected^	Based on Net Savings Forecast				
		YTD Ex-Ante	Audited*	Verified*	Ex-Post Gross*	NET
Financial Incentives	\$ 3,580,915	\$ 3,961,936	NA	NA	NA	
Lost Revenue	\$ 3,932,694	\$ 4,542,374	NA	NA	NA	
Total	\$ 7,513,610	\$ 8,504,310	\$ -	\$ -	\$ -	

*AES Indiana calculates Ex-Ante based on NET savings. Financial Incentives and Lost Revenue are forecast at the Ex-Ante and Ex-Post NET levels only.
^Projections are from DSM-22. Lost Revenue projection represents 2023 Incremental lost revenue only.
Financial Incentives were projected at 12% of the direct expenditures. YTD Ex-Ante Financial Incentives for the Q4 scorecard assumes 100% of the filed goal which results in 12% of direct expenditures.