

STATE OF INDIANA

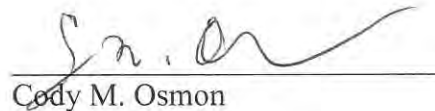
INDIANA UTILITY REGULATORY COMMISSION

PETITION OF INDIANA NATURAL GAS)
CORPORATION FOR APPROVAL OF)
CHANGES IN ITS GAS RATES THROUGH) CAUSE No. 37418-GCA 164
A GAS COST ADJUSTMENT IN ACCORDANCE)
WITH IND. CODE §8-1-2-42 (g))

NOTICE OF REVISED FLEXED GCA FACTOR

Pursuant to the Commission's authorization in its Order on January 22, 2025 in Cause No. 37418 GCA 164, Indiana Natural Gas Corporation herein provides notice of its intent to change the GCA factor for April 2025 from the current factor of \$4.2694 per Dth to \$5.0827 per Dth. Attached please find a Revised Schedule 1, Schedule 3, WACOG Calculation, bill comparisons, and a revised GCA tariff, supporting this flexing.

Respectfully submitted,



Cody M. Osmon
Controller
Indiana Natural Gas Corporation
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**INDIANA NATURAL GAS CORPORATION
SCHEDULE 1**

**GCA 164
Flex**

DETERMINATION OF GAS COST ADJUSTMENT TRACKING FACTOR
BILLING CYCLE:

ESTIMATED COST OF GAS

Fixed/Reservation
Commodity/Volumetric

Total Estimated Costs (Line 1 + 2)

ESTIMATED SALES VOLUMES

TG ESTIMATED GCA SALES

TE ESTIMATED GCA SALES

ANR ESTIMATED GCA SALES

TOTAL ESTIMATED GCA SALES (Line 4 + 5 + 6)

GAS COST ADJUSTMENT TRACKING FACTOR CALCULATION

GAS COST VARIANCE (From Sch 12B)

EXCESS EARNINGS REDUCTION (Schedule Attached)

NET VARIANCE (Line 8 - 9)

REFUNDS (From Sch 12A)

COMMODITY COST (Line 2)

TOTAL VARIABLE COSTS TO RECOVER (Line 10 - 11 + 12)

TOTAL VARIABLE COSTS PER DEKATHERM (Line 13 / Line 7)

FIXED COST PER DEKATHERM (Line 1, Column 4 / Line 7, Column 4)

GCA TOTAL COST PER DEKATHERM

GCA Factors Originally Approved

	1	2	3	4
	Feb-25	Mar-25	Apr-25	GCA Totals
1	\$ 25,775	\$ 29,220	\$ 14,450	\$ 69,445
2	719,478	515,480	315,016	1,549,974
3	\$ 745,253	\$ 544,700	\$ 329,466	\$ 1,619,419
4	110,000	73,000	43,000	226,000
5	40,000	30,000	19,000	89,000
6	9,000	6,000	4,000	19,000
7	159,000	109,000	66,000	334,000
8	\$ 6,722	\$ 6,722	\$ 6,722	\$ 20,166
9	-	-	-	-
10	6,722	6,722	6,722	20,166
11	-	-	-	-
12	719,478	515,480	315,016	1,549,974
13	\$ 726,200	\$ 522,202	\$ 321,738	\$ 1,570,140
14	4.5673	4.7908	4.8748	4.7010
15	0.2079	0.2079	0.2079	0.2079
16	\$ 4.7752	\$ 4.9988	\$ 5.0827	\$ 4.9089
	4.4132	4.1848	4.2694	4.3102

INDIANA NATURAL GAS CORPORATION
SCHEDULE 3

GCA 164
Flex

ESTIMATED GAS COSTS AND VOLUME FOR THE MONTH OF:

Apr-25

	CONTRACT LEVEL			TOTALS
FIXED CHARGES				
TEXAS GAS:				
STF CONTRACT	7,500			
LESS: TRANSPORT	5,000			
	2,500	0.1621		\$405
FT CONTRACT	7,500			
LESS: TRANSPORT	0			
	7,500	0.2494		1,871
TEXAS EASTERN:				
SCT CONTRACT				
ACCESS AREA - STX	663	4.0930	2,714	
ACCESS AREA - ETX	383	1.3560	519	
ACCESS AREA - WLA	752	1.9920	1,498	
ACCESS AREA - ELA	1,375	1.2680	1,744	
M1 > M2 RESERVATION	2,439	3.4650	8,451	
DEMAND	2,439	0.0330	80	
SUB-TOTAL			15,006	
LESS: TRANSPORT	14,000	0.2023	2,832	
				12,174
TOTAL FIXED CHARGES				14,450

		VOLUMETRIC CHARGES				
	VOLUME	COST OF GAS/MMBtu	FUEL	PIPELINE USAGE	TOTAL CHARGES	
<u>VOLUMETRIC CHARGES</u>						
TEXAS GAS:						
STF CONTRACT	7,500					
LESS: TRANSPORT	<u>5,000</u>					
	<u>2,500</u>	4.0405	0.1155	0.0459	\$4.2019	10,505
FT CONTRACT	7,500					
LESS: TRANSPORT	<u>-</u>					
	<u>7,500</u>	4.0405	0.1155	0.0459	\$4.2019	31,514
SGT CONTRACT	33,000	4.0405	0.1155	0.7590	\$4.9150	162,194
TEXAS EASTERN:						
SCT CONTRACT	33,000					
LESS: TRANSPORT	<u>14,000</u>					
	<u>19,000</u>	4.0405	0.1998	0.4501	\$4.6904	89,117
ANR:						
STS CONTRACT	4,000	4.0405	0.0000	1.3810	\$5.4215	21,686
OTHER CHARGES:						
TOTAL VOLUMETRIC CHARGES						<u>315,016</u>
GCA TOTALS						<u>\$ 329,466</u>

	TEXAS GAS AREA		TEXAS EASTERN AREA		TOTAL
	VOLUME	INDEX	VOLUME	INDEX	
FIXED CONTRACTS IN WACOG ABOVE AT TIME OF GCA PREPARATION	5,000	\$ 3.3200	-	\$ -	5,000
	10,000	\$ 4.8650	-	\$ -	10,000
	5,000	\$ 4.7600	-	\$ -	5,000
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	0	\$ -	-	\$ -	0
	20,000		-		20,000

INDIANA NATURAL GAS CORPORATION
Determination of WACOG for Estimation Period
Schedule 3

GCA 164
Flex

Schedule 5										
	<u>Feb-25</u>			<u>Mar-25</u>			<u>Apr-25</u>			<u>Total</u>
TG Estimated GCA Volume	<u>110,000</u>			<u>73,000</u>			<u>43,000</u>			<u>226,000</u>
TE Estimated GCA Volume	<u>40,000</u>			<u>30,000</u>			<u>19,000</u>			<u>89,000</u>
ANR Estimated GCA Volume	<u>9,000</u>			<u>6,000</u>			<u>4,000</u>			<u>19,000</u>
Total - All Pipelines	<u>159,000</u>			<u>109,000</u>			<u>66,000</u>			<u>334,000</u>
Texas Gas Area:										
Fixed Purchases -	Volume	Price	Extension	Volume	Price	Extension	Volume	Price	Extension	
4-Nov-21	5,000	\$ 3.3200	\$ 16,600	5,000	\$ 3.3200	\$ 16,600	5,000	\$ 3.3200	\$ 16,600	
24-Oct-22	10,000	4.8650	48,650	10,000	4.8650	48,650	10,000	4.8650	48,650	
18-Nov-22	5,000	4.7600	23,800	5,000	4.7600	23,800	5,000	4.7600	23,800	
28-Mar-23	10,000	4.5500	45,500	10,000	4.5500	45,500	-	-	-	
5-Sep-23	10,000	4.5300	45,300	-	-	-	-	-	-	
							-	-	-	
Storage	38,000	3.5801	136,044	15,000	4.2320	63,480	-	-	-	
Index	32,000	3.5450	113,440	28,000	4.0040	112,112	23,000	3.8500	88,550	
Total Texas Gas	<u>110,000</u>		<u>429,334</u>	<u>73,000</u>		<u>\$310,142</u>	<u>43,000</u>		<u>\$ 177,600</u>	<u>226,000</u>
Texas Eastern Area:										
Fixed Purchases -	Volume	Price	Extension	Volume	Price	Extension	Volume	Price	Extension	
7-Feb-23	10,000	4.3900	43,900	10,000	4.3900	43,900	-	-	-	
5-Sep-23	5,000	4.1500	20,750	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
Index	25,000	3.5450	88,625	20,000	4.0040	80,080	19,000	3.8500	73,150	
Total Texas Eastern	<u>40,000</u>		<u>\$153,275</u>	<u>30,000</u>		<u>\$123,980</u>	<u>19,000</u>		<u>\$73,150</u>	<u>89,000</u>
ANR Area:										
Fixed Purchases -	Volume	Price	Extension	Volume	Price	Extension	Volume	Price	Extension	
Storage	3,600	\$ 3.5700	\$ 12,852	1,500	\$ 3.5700	\$ 5,355	-	\$ -	\$ -	
Index	5,400	3.6750	19,845	4,500	4.1340	18,603	4,000	3.9800	15,920	
Total ANR	<u>9,000</u>		<u>\$ 32,697</u>	<u>6,000</u>		<u>\$ 23,958</u>	<u>4,000</u>		<u>\$ 15,920</u>	<u>19,000</u>
Company Total										
	159,000	\$ 3.8898	\$ 615,306	109,000	\$ 4.2026	\$ 458,080	66,000	\$ 4.0405	\$ 266,670	334,000

Storage Supply			
Storage Benchmark Price @ Update	\$ 3.0916	\$ 3.0916	\$ -
NYMEX minus 3	\$(0.0300)	\$(0.0300)	\$(0.0300)
Supplier Admin Fee	0.0400	0.0400	0.0400
Total Benchmark Price	\$ 3.1016	\$ 3.1016	\$ 0.0100
N YMEX Close (Avg Apr - Oct)			
NYMEX Close	\$ 3.5701	\$ 4.2220	\$ -
NYMEX minus 3	\$(0.0300)	\$(0.0300)	\$(0.0300)
Supplier Admin Fee	0.0400	0.0400	0.0400
Total Flex Price	\$ 3.5801	\$ 4.2320	\$ 0.0100

Index Supply			
Index Price @ Update	\$ 2.9540	\$ 2.7180	\$ 2.7280
NYMEX minus 3	\$(0.0300)	\$(0.0300)	\$(0.0300)
Supplier Admin Fee	0.0400	0.0400	0.0400
Total Benchmark Price	\$ 2.9640	\$ 2.7280	\$ 2.7380
N YMEX Close			
NYMEX Close	\$ 3.5350	\$ 3.9940	\$ 3.8400
NYMEX minus 3	\$(0.0300)	\$(0.0300)	\$(0.0300)
Supplier Admin Fee	0.0400	0.0400	0.0400
Total Flex Price	\$ 3.5450	\$ 4.0040	\$ 3.8500

NYMEX Close Data - Flex

29-Jan-25

24-Feb-25

25-Mar-25

Indiana Natural Gas Corporation

Dollar Impact of GCA-164 Monthly Update for April on Typical Residential Heating Customer
Comparison of IURC Approved in Quarterly GCA for April 2025

<u>Dth</u>	Apr-25 Per Order	Apr-25 Per Monthly Flex	\$ Difference Monthly Flex v. Order	% Difference Monthly Flex v. Order
5	\$ 53.53	\$ 57.60	\$ 4.07	7.60%
10	89.38	97.51	8.13	9.10%
15	125.22	137.42	12.20	9.74%
20	161.07	177.33	16.27	10.10%
25	196.91	217.24	20.33	10.33%
GCA Factor	\$ 4.2694	\$ 5.0827		

Dollar Impact of GCA-164 Monthly Update for April on Typical Residential Heating Customer
Comparison to Rates in Effect

<u>Dth</u>	Bill @ Mar-25	Apr-25 Per Monthly Flex	\$ Difference Apr-25 v. Mar-25	% Difference Monthly Flex v. Prior Month
5	\$ 57.18	\$ 57.60	\$ 0.42	0.73%
10	96.67	97.51	0.84	0.87%
15	136.16	137.42	1.26	0.92%
20	175.65	177.33	1.68	0.96%
25	215.15	217.24	2.10	0.97%
GCA Factor	\$ 4.9988	\$ 5.0827		

Dollar Impact of GCA-164 Monthly Update for April on Typical Residential Heating Customer
Comparison to Rates in Effect One Year Ago

<u>Dth</u>	Bill @ Apr-24	Apr-25 Per Monthly Flex	\$ Difference Apr-25 v. Apr-24	% Difference Monthly Flex v. Prior Year
5	\$ 40.71	\$ 57.60	\$ 16.89	41.49%
10	63.73	97.51	33.78	53.01%
15	86.75	137.42	50.67	58.41%
20	109.77	177.33	67.56	61.55%
25	132.79	217.24	84.46	63.60%
GCA Factor	\$ 1.7045	\$ 5.0827		
EADIT	-0.010			
EADIT	-0.008			

RATE TRACKING FACTOR ADJUSTMENT

The Gas Cost Adjustment Factor is as approved by Cause No. 37418 GCA-164 or as amended.

CURRENT TRACKING FACTOR

	Feb-25	Mar-25	Apr-25
TARIFF G	\$ 4.7752/Dth	\$ 4.9988/Dth	\$ 5.0827/Dth
TARIFF C	\$ 4.7752/Dth FLEX	\$ 4.9988/Dth FLEX	\$ 5.0827/Dth FLEX

ISSUED: March 26, 2025

EFFECTIVE: April 1, 2025

Issued By: Cody M. Osmon, Controller

Base rates as approved, Cause No. 45889, January 17, 2024