

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

IN THE MATTER OF THE VERIFIED )  
PETITION OF INDIANAPOLIS POWER & )  
LIGHT FOR APPROVAL OF DEMAND SIDE )  
MANAGEMENT (DSM) PLAN, INCLUDING )  
ENERGY EFFICIENCY (EE) PROGRAMS, )  
AND ASSOCIATED ACCOUNTING AND )  
RATEMAKING TREATMENT, INCLUDING ) CAUSE NO. 45370  
TIMELY RECOVERY, THROUGH IPL'S )  
EXISTING STANDARD CONTRACT RIDER )  
NO. 22, OF ASSOCIATED COSTS )  
INCLUDING PROGRAM OPERATING )  
COSTS, NET LOST REVENUE, AND )  
FINANCIAL INCENTIVES. )

**INDIANAPOLIS POWER & LIGHT COMPANY'S  
SUBMISSION OF QUARTERLY EMV SCORECARD**

Indianapolis Power & Light Company d/b/a AES Indiana ("AES Indiana", or  
"Petitioner"), by counsel, hereby submits its Q4 2023 EMV Quarterly Scorecard.

Respectfully submitted,



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D/B/A AES INDIANA

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a copy of the foregoing was served this 25th day of October, 2024, by email transmission, hand delivery or United States Mail, first class, postage prepaid to:

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D/B/A AES INDIANA

PROGRAM YEAR 2023 - Q4

Residential Programs	Direct Costs					Customer Incentives					EM&V					PORTFOLIO TOTALS				
	YTD Direct Costs	Approved Direct Cost Budget	% of Approved Budget	OSB Adjusted Direct Cost Budget	% of Adjusted Budget	YTD Incentives	Approved Incentive Budget	% of Approved Budget	OSB Adjusted Incentive Budget	% of Adjusted Budget	YTD EM&V	Approved EM&V Budget*	% of Approved Budget	OSB Adjusted EM&V Budget**	% to Adjusted Budget	YTD Total	Approved Total Budget	% of Approved Budget	OSB Adjusted Total Budget	% of Approved Total Budget
Appliance Recycling	\$ 257,656	\$ 563,001	46%	\$ 367,678	70%	\$ 84,904	\$ 212,080	40%	\$ 144,400	59%	\$ 95,681	\$ 22,685	422%	\$ 66,428	144%	\$ 438,241	\$ 797,766	55%	\$ 578,506	76%
Demand Response	\$ 1,452,468	\$ 3,219,428	45%	\$ 1,665,756	87%	\$ 1,633,060	\$ 1,648,949	99%	\$ 2,510,206	65%	\$ 132,004	\$ 142,489	93%	\$ 37,615	351%	\$ 3,217,532	\$ 5,010,866	64%	\$ 4,213,577	76%
Income Qualified Weatherization	\$ 4,806,968	\$ 3,356,723	143%	\$ 5,106,982	94%	\$ -					\$ 112,829	\$ 160,118	70%	\$ 103,193	109%	\$ 4,919,797	\$ 3,516,841	140%	\$ 5,210,175	94%
Efficient Products	\$ 3,514,339	\$ 2,785,202	126%	\$ 3,743,471	94%	\$ 1,729,417	\$ 1,635,304	106%	\$ 1,451,730	119%	\$ 140,850	\$ 129,381	109%	\$ 189,402	74%	\$ 5,384,606	\$ 4,549,887	118%	\$ 5,384,603	100%
Multifamily	\$ 1,147,594	\$ 748,998	153%	\$ 1,153,841	99%	\$ -					\$ 64,773	\$ 46,339	140%	\$ 58,526	111%	\$ 1,212,367	\$ 795,337	152%	\$ 1,212,367	100%
Home Energy Reports	\$ 691,618	\$ 1,107,000	62%	\$ 743,392	93%	\$ -					\$ 90,172	\$ 32,400	278%	\$ 38,398	235%	\$ 781,790	\$ 1,139,400	69%	\$ 781,790	100%
School Education	\$ 219,499	\$ 571,687	38%	\$ 620,761	35%	\$ -					\$ 430,519	\$ 16,595	2594%	\$ 29,258	1471%	\$ 650,018	\$ 588,282	110%	\$ 650,019	100%
Indirect Costs																\$ 563,350	\$ 600,000	94%	\$ 600,000	94%
Total Residential	\$ 12,090,143	\$ 12,352,039	98%	\$ 13,401,881	90%	\$ 3,447,381	\$ 3,496,333	99%	\$ 4,106,336	84%	\$ 1,066,829	\$ 550,007	194%	\$ 522,820	204%	\$ 17,167,701	\$ 16,998,379	101%	\$ 18,631,037	92%
Business Programs	YTD Direct Costs	Approved Direct Cost Budget	% of Approved Budget	OSB Adjusted Direct Cost Budget	% of Adjusted Budget	YTD Direct Costs	Approved Incentive Budget	% of Approved Budget	OSB Adjusted Incentive Budget	% of Adjusted Budget	YTD Direct Costs	Approved EM&V Budget	% of Approved Budget	OSB Adjusted EM&V Budget	% to Adjusted Budget	YTD Total	Approved Total Budget	% of Approved Budget	OSB Adjusted Total Budget	% of Approved Total Budget
Custom	\$ 2,831,936	\$ 2,262,804	125%	\$ 2,120,147	134%	\$ 1,258,825	\$ 2,337,612	54%	\$ 2,011,733	63%	\$ 166,756	\$ 134,652	124%	\$ 125,637	133%	\$ 4,257,517	\$ 4,735,268	90%	\$ 4,257,517	100%
Demand Response	\$ 41,525	\$ 41,525	0%	\$ -	0%	\$ 21,335	\$ 19,450	110%	\$ 11,446	186%	\$ 788	\$ 1,751	45%	\$ 10,677	7%	\$ 22,123	\$ 62,726	35%	\$ 22,123	100%
Prescriptive	\$ 2,441,891	\$ 1,758,574	139%	\$ 3,051,163	80%	\$ 12,704,608	\$ 7,573,032	168%	\$ 12,106,647	105%	\$ 118,694	\$ 138,246	86%	\$ 108,155	110%	\$ 15,264,993	\$ 9,469,852	161%	\$ 15,265,965	100%
Small Business Direct Install	\$ 1,682,533	\$ 1,743,249	97%	\$ 1,693,144	99%	\$ -					\$ 104,415	\$ 114,088	92%	\$ 93,805	111%	\$ 1,786,947	\$ 1,857,337	96%	\$ 1,786,949	100%
Indirect Costs																\$ 205,294	\$ 600,000	34%	\$ 600,000	34%
Total Business	\$ 6,956,160	\$ 5,806,152	120%	\$ 6,864,454	101%	\$ 13,984,767	\$ 9,930,294	141%	\$ 14,129,826	99%	\$ 390,653	\$ 388,737	100%	\$ 338,274	115%	\$ 21,536,874	\$ 16,725,183	129%	\$ 21,932,554	98%
Portfolio Totals	\$ 19,046,302	\$ 18,158,191	105%	\$ 20,266,335	94%	\$ 17,432,148	\$ 13,426,627	130%	\$ 18,236,162	96%	\$ 1,457,481	\$ 938,744	155%	\$ 861,094	169%	\$ 38,704,575	\$ 33,723,562	115%	\$ 40,563,591	95%

\*Approved EM&V Budget reflects the estimated EM&V 2023 spend as filed in Cause No. 45370 Settlement Agreement. Actual YTD amounts reflect dollars spent for evaluation of 2022 programs.  
\*\*OSB Adjusted EM&V Budget reflects the actual EM&V budget for the 2023 program year evaluation. This budget covers spending in late 2022 and spring 2023 to complete the 2022 evaluation report that was filed on June 8, 2023.

PLAN ADJUSTMENTS	
Program	Description
All Programs	OSB Adjusted Budgets and Plan MWh savings reflect the 2023 DSM Program Portfolio Summary as approved by the AES Indiana OSE September 2022

PROGRAM YEAR 2023 - Q4																			
Residential Programs	Ex-Ante Gross MWh					EM&V MWh (1)				Ex-Ante Gross MW					EM&V MW (1)				
	YTD Ex-Ante MWh	Approved Ex-Ante MWh	% to Plan Approvals	OSB Adjusted Plan MWh	% to Adjusted Plan	Audited Gross MWh	Verified Gross MWh	Ex-Post Gross MWh	NET MWh	YTD Ex-Ante MW	Approved Ex-Ante MW	% to Plan Approvals	OSB Adjusted Plan MW	% to Adjusted Plan	Audited Gross MW	Verified Gross MW	Ex-Post Gross MW	NET MW	
	1,095	3,228	34%	1,255	87%	1,095	1,095	1,367	681	0.19	0.55	34%	0.2	84%	0.19	0.19	0.21	0.11	
	-	503	0%	-	0%	-	-	940	442	29.60	51.55	57%	51.8	57%	43.69	30.28	50.30	50.30	
	9,454	9,209	103%	9,474	100%	9,451	8,185	9,474	9,474	0.76	1.08	70%	0.7	113%	0.75	0.67	0.69	0.69	
	17,742	12,694	140%	16,518	107%	17,676	16,421	15,280	12,859	2.80	2.63	106%	2.9	96%	2.67	2.53	2.08	1.57	
	3,878	3,383	115%	3,846	101%	3,878	3,792	3,114	2,795	0.12	0.27	42%	0.2	64%	0.12	0.10	0.11	0.10	
	24,047	27,000	89%	23,308	103%	24,047	24,047	34,139	34,124	6.24	7.01	89%	6.4	98%	6.24	-	7.19	7.11	
	5,084	4,639	110%	4,253	120%	5,077	3,710	3,070	3,208	0.47	0.67	70%	0.5	98%	0.32	0.24	0.20	0.20	
Total Residential	61,299	60,656	101%	58,655	104.51%	61,223	57,249	67,385	63,583	40.17	63.76	63%	62.61	64%	53.97	34.00	60.78	60.07	
Business Programs	Ex-Ante Gross MWh					EM&V MWh (1)				Ex-Ante Gross MW					EM&V MW (1)				
	YTD Ex-Ante MWh	Approved Ex-Ante MWh	% to Plan Approvals	OSB Adjusted Plan MWh	% to Adjusted Plan	Audited Gross MWh	Verified Gross MWh	Ex-Post Gross MWh	NET MWh	YTD Ex-Ante MW	Approved Ex-Ante MW	% to Plan Approvals	OSB Adjusted Plan MW	% to Adjusted Plan	Audited Gross MW	Verified Gross MW	Ex-Post Gross MW	NET MW	
	20,642	29,976	69%	28,631	72%	20,642	20,454	20,446	16,467	1.62	3.99	41%	3	59%	1.62	1.60	1.56	1.20	
	-	-	0%	-	0%	-	-	-	-	-	0.78	0%	1	0%	-	-	-	-	
	89,989	62,704	144%	73,795	122%	76,025	70,796	76,065	71,827	14.36	10.58	136%	6	234%	12.21	21.39	12.45	11.76	
	5,178	6,426	81%	5,117	101%	4,638	4,241	3,750	2,997	0.41	0.84	49%	0	108%	-	0.39	0.33	0.26	
Total Business	115,808	99,107	117%	107,544	108%	101,305	95,491	100,260	91,291	16.39	16.18	101%	10.08	163%	13.83	23.38	14.34	13.23	
PORTFOLIO TOTALS																			
	177,108	159,762	111%	166,198	107%	162,528	152,740	167,645	154,874	56.57	79.94	71%	72.69	78%	67.80	57.38	75.11	73.29	

(1) Evaluated savings from 2023 EM&V was filed to the Commission in July, 2024, a revised version was file in October, 2024.

Financial Incentives/Lost Revenues	Based on Net Savings Forecast					
	Projected^	YTD Ex-Ante	Audited*	Verified*	Ex-Post Gross*	NET
Financial Incentives	\$ 3,580,915	\$ 3,961,936	NA	NA	NA	\$ 3,962,955
Lost Revenue	\$ 3,932,694	\$ 4,542,374	NA	NA	NA	\$ 4,143,712
Total	\$ 7,513,610	\$ 8,504,310	\$ -	\$ -	\$ -	\$ 8,106,668

\*AES Indiana calculates Ex-Ante based on NET savings. Financial Incentives and Lost Revenue are forecast at the Ex-Ante and Ex-Post NET levels only.  
^Projections are from DSM-22. Lost Revenue projection represents 2023 Incremental lost revenue only.  
Financial Incentives were projected at 12% of the direct expenditures. YTD Ex-Ante Financial Incentives for the Q4 scorecard assumes 100% of the filed goal which results in 12% of direct expenditures.