

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

**PETITION OF FOUNTAINTOWN GAS)
COMPANY, INC. FOR APPROVAL OF)
CHANGES IN ITS GAS COST ADJUSTMENT) CAUSE NO.: 37913 GCA 130
IN ACCORDANCE WITH I.C. 8-1-2-42(g))**

REVISED SCHEDULES

Based on a data request from the Office of Utility Consumer Counselor, Petitioner reviewed the schedules as originally filed in this Cause. Based on such review, Petitioner believes certain schedules should be revised. Petitioner attaches here a complete set of revised schedules and would ask that the Commission use these revised schedules in this Cause. Petitioner now seeks the following GCA factors: \$3.5593/Dth for January 2021; \$3.4061/Dth for February 2021; and \$3.3236 for March 2021.

FILED
November 19, 2020
INDIANA UTILITY
REGULATORY COMMISSION

Respectfully Submitted

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Counsel for Petitioner,
Fountaintown Gas Company, Inc.

Determination of Gas Cost Adjustment (GCA) Charge
 Estimation Period: January 2021, through March 2021
 Billing Cycle: January 2021, through March 2021

Line		January-21	February-21	March-21
	ESTIMATED COST OF GAS TO BE RECOVERED			
1	Pipeline Gas Cost Adjusted for Incentive Rate Purchases	\$373,022	\$318,591	\$301,927
2	Contracted Storage and Related Transportation Cost	0	0	0
3	Gas Injected Into/Withdrawn From Storage- Net Cost	0	0	0
4	Total Estimated Gas Cost	373,022	318,591	301,927
5	Less: Cost to be Recovered Under Rate Schedules Containing Specific Provision for Adjustments for Changes in Gas Cost	0	0	0
6	Less: Estimated Cost of Unaccounted for Gas	0	0	0
7	Net Cost of Gas to be Recovered	373,022	318,591	301,927
	ESTIMATED SALES VOLUME			
8	Total Estimated Sales in (DTH)	85,057	72,661	69,376
9	Less: Estimated Sales Under Rate Schedules Containing	0	0	0
10	Specific Provision for Adjustment for Changes in Gas Cost	0	0	0
11	Sales Subject to Gas Cost Adjustment (GCA) Rates	85,057	72,661	69,376
	GAS COST ADJUSTMENT RATE			
12	Gas Cost Variance Dollars (Schedule 12)	(67,550)	(67,550)	(67,550)
13	Excess Return Reduction	0	0	0
14	Total Variance (Line 12 + Line 13)	(67,550)	(67,550)	(67,550)
15	Total Dollars to be Refunded (Schedule 12)	7,209	7,209	7,209
16	Estimated Commodity Cost of Gas (Line 7)	373,022	318,591	301,927
17	Total Costs to be Recovered Through GCA and Base Rates	298,263	243,832	227,168
18	Total Cost to be Recovered Through GCA Per Unit Sales (Line 17 / Line 11)	3.5066	3.3557	3.2744
19	Gas Cost Adjustment Charge Modified for the Utility Receipts Tax	\$3.5593	\$3.4061	\$3.3236

FOUNTAIN TOWN GAS CO., INC.

Estimated Sales Volume For Twelve Months Ending December 31, 2021

(For Information Only)

Schedule 2

Cause No. 37913 - GCA 131

REVISED

	Customer	Transport	Total Sales Volume	Less: Sales Volume Under Rate Schedules Containing Specific Provision for Adjustment for Changes in Gas Cost	Sales Volume Subject To GCA
January, 2021	85,057	0	85,057	---	85,057
February	72,661	0	72,661	---	72,661
March	69,376	0	69,376	---	69,376
Subtotal	227,094	0	227,094		227,094
April	33,294	0	33,294	---	33,294
May	16,515	0	16,515	---	16,515
June	7,706	0	7,706	---	7,706
Subtotal	57,515	0	57,515		57,515
July	6,083	0	6,083	---	6,083
August	6,910	0	6,910	---	6,910
September	9,270	0	9,270	---	9,270
Subtotal	22,263	0	22,263		22,263
October	21,325	0	21,325	---	21,325
November	58,560	0	58,560	---	58,560
December	62,497	0	62,497	---	62,497
Subtotal	142,382	0	142,382		142,382
TOTAL	449,254	0	449,254		449,254

Quarterly Sales as a Percent of Total Annual Sales

<u>Quarterly Period</u>	Subject to GCA
JAN 21 - MAR 21	50.55%
APR 21 - JUN 21	12.80%
JUL 21 - SEP 21	4.96%
OCT 21 - DEC 21	31.69%
TOTAL	100.00%

Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity	Transport	Commodity	Other Cost	
January-21								
Fixed	0	21,700	\$0.0000	\$3.1450	\$0	\$68,247	\$1,302	\$69,549
Storage	0	42,529	\$0.0000	\$3.0084	0	127,944	0	127,944
Spot	0	20,829	\$0.0000	\$3.3710	0	70,215	1,250	71,465
Transport	85,057	0	\$1.2235	\$0.0000	104,067	0	0	104,067
Totals	85,057	85,058			\$104,067	\$266,406	\$2,552	\$373,025
February-21								
Fixed	0	14,840	\$0.0000	\$3.1450	\$0	\$46,672	\$890	\$47,562
Storage	0	36,331	\$0.0000	\$3.0084	0	109,298	0	109,298
Spot	0	21,491	\$0.0000	\$3.3290	0	71,544	1,289	72,833
Transport	72,661	0	\$1.2235	\$0.0000	88,901	0	0	88,901
Totals	72,661	72,662			\$88,901	\$227,514	\$2,179	\$318,594
March-21								
Fixed	0	12,400	\$0.0000	\$3.1450	\$0	\$38,998	\$744	\$39,742
Storage	0	34,688	\$0.0000	\$3.0084	0	104,355	0	104,355
Spot	0	22,288	\$0.0000	\$3.2130	0	71,611	1,337	72,948
Transport	69,376	0	\$1.2235	\$0.0000	84,882	0	0	84,882
Totals	69,376	69,376			\$84,882	\$214,964	\$2,081	\$301,927
TOTAL								
3 MONTHS	227,094	227,096			\$277,850	\$708,884	\$6,812	\$993,546

Schedule 3
Weighted-Average Cost of Gas

Schedule 3
Cause No. 37913 - GCA 131
Page 2 of 2
REVISED

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
January-21					
<u>UGM</u>					
	Fixed		21,700	\$3.1450	\$68,247
	Index (Spot Gas)		20,829	\$3.3710	70,215
	Mgmt Fees			\$0.0600	2,552
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		42,529	\$3.0084	127,944
	Total		85,058		\$268,958
	WACOG				<u>\$3.16</u>
February-21					
<u>UGM</u>					
	Fixed		14,840	\$3.1450	\$46,672
	Index (Spot Gas)		21,491	\$3.3290	71,544
	Mgmt Fees			\$0.0600	2,180
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		36,331	\$3.0084	109,298
	Total		72,662		\$229,694
	WACOG				<u>\$3.16</u>
March-21					
<u>UGM</u>					
	Fixed		12,400	\$3.1450	\$38,998
	Index (Spot Gas)		22,288	\$3.2130	71,611
	Mgmt Fees			\$0.0600	2,081
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		34,688	\$3.0084	104,355
	Total		69,376		\$217,045
	WACOG				<u>\$3.13</u>

Calculation of Actual Gas Cost Variance

	<u>June 20</u>	<u>July 20</u>	<u>Aug 20</u>
Sales Subject to GCA (DTH)	5,776	5,246	6,183
Actual Gas Costs Incurred	\$14,639	\$11,172	\$15,871
Cost of Unaccounted For Gas	64	44	(51)
Incremental Cost of Gas	14,575	11,128	15,922
<hr/>			
GCA Factor Billed	\$1.9563	\$1.8099	\$2.2458
Actual Incremental Cost of Gas Billed Including Utilities Receipts Tax	11,300	9,495	13,886
Actual Incremental Cost of Gas Billed Excluding Utilities Receipts Tax	11,133	9,354	13,680
Dollar Amount of Gas Cost Variance From Cause No. 37913, GCA 128 (See Sch. 1, Line 12 ((\$32,658)/3))	(10,886)		
Dollar Amount of Gas Cost Variance From Cause No. 37913, GCA 129 (See Sch. 1, Line 12 ((\$22,989)/3))		(7,663)	(7,663)
Dollar Amount of Refunds From Cause No. 37913, GCA 128 (See Sch. 1, Line 15 (\$1,929/3))	643		
Dollar Amount of Refunds From Cause No. 37913, GCA 129 (See Sch. 1, Line 15 (\$954/3))		318	318
Gas Cost to be Recovered	22,662	17,335	21,661
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Gas Cost Variance	(\$8,087)	(\$6,207)	(\$5,739)
<hr/>			
Rolling 12 Month Variance Percentage	-37.03%	-35.21%	-33.58%
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Schedule 6 Workpaper
12 Month Rolling Average
For the Twelve Months Ended August 31, 2020
REVISED

Month	Year	Incremental Cost of Gas	Variance	Percentage
August	2020	\$15,922	(\$5,739)	-36.04%
July	2020	11,128	(6,207)	-55.78%
June	2020	14,575	(8,087)	-55.49%
May	2020	\$36,202	(\$23,871)	-65.94%
April	2020	67,449	(20,004)	-29.66%
March	2020	181,807	(128,862)	-70.88%
February	2020	256,217	(63,099)	-24.63%
January	2020	232,709	(51,612)	-22.18%
December	2019	233,681	(99,166)	-42.44%
November	2019	223,473	(62,411)	-27.93%
October	2019	108,995	19,143	17.56%
September	2019	9,040	(17,278)	-191.13%
August	2019	401	(22,864)	-5701.75%
July	2019	(2,040)	(26,384)	1293.33%
Total		\$1,389,559	(\$516,441)	-37.17%
September 2019 - August 2020		1,391,198	(467,193)	-33.58%
August 2019 - July 2020		1,375,677	(484,318)	-35.21%
July 2019 - June 2020		1,362,509	(504,495)	-37.03%

FOUNTAIN TOWN GAS CO., INC.
Determination of Actual Gas Cost
For the Three Months Ended August, 2020

Schedule 7
Cause No. 37913 - GCA 131
REVISED

Line		<u>June 20</u>	<u>July 20</u>	<u>Aug 20</u>
1	Pipeline Gas Cost (Adjusted for Incentive Rate Purchases) (See Schedule 8)	\$97,660	\$65,753	\$80,588
2	Contracted Storage and Related Transportation Cost (See Schedule 9)	(34,628)	(25,525)	(26,573)
3	Net Cost of Gas Injected Into - Withdrawn From Storage (See Schedule 10)	(48,393)	(29,056)	(38,144)
4	Less: Cost of Gas Recovered Under Rate Schedules Containing Specific Provision For Adjustments For Changes In Gas Cost	0	0	0
5	Net Cost of Gas	<u>\$14,639</u>	<u>\$11,172</u>	<u>\$15,871</u>
6	Total Net Cost of Gas			<u><u>\$41,682</u></u>

Month & Supplier	Actual Purchases		Actual Supplier Rates		Actual Cost			Total
	DTH Transportation	DTH Commodity	DTH Transportation	DTH Commodity	Transportation	Commodity	Other Cost	
June 20								
Gas	0	34,500	\$0.0000	\$1.6500	\$0	\$56,925	\$2,070	\$58,995
Fixed	0	0	\$0.0000	\$0.0000	0	0	0	0
End User Purchases	0	874	\$0.0000	\$0.3396	0	297	0	297
End User Sales	0	(703)	\$0.0000	\$4.2171	0	(2,966)	0	(2,966)
Incremental gas	0	0	\$0.0000	\$1.6196	0	0	0	0
Transport - End Users	(5,840)	0	\$1.2184	\$0.0000	(7,115)	0	0	(7,115)
Transport - System	39,595	0	\$1.2236	\$0.0000	48,449	0	0	48,449
Totals	33,755	34,671			\$41,334	\$54,256	\$2,070	\$97,660
July 20								
Gas	0	24,335	\$0.0000	\$1.4600	\$0	\$35,529	\$1,460	\$36,989
Fixed	0	0	\$0.0000	\$0.0000	0	0	0	0
End User Purchases	0	1,746	\$0.0000	\$0.4496	0	785	0	785
End User Sales	0	(287)	\$0.0000	\$4.2171	0	(1,211)	0	(1,211)
Transport - End Users	(7,936)	0	\$0.0000	\$0.0000	(9,669)	0	0	(9,669)
Transport - System	31,768	0	\$1.2232	\$0.0000	38,859	0	0	38,859
Infield Storage transfer	0	0	\$0.0000	\$0.0000	0	0	0	0
Billing Adjustment	0	0	\$0.0000	\$0.0000	0	0	0	0
Totals	23,832	25,794			\$29,190	\$35,103	\$1,460	\$65,753
Aug 20								
Gas	0	26,180	\$0.0000	\$1.8100	\$0	\$47,386	\$1,571	\$48,957
Fixed	0	0	\$0.0000	\$0.0000	0	0	0	0
End User Purchases	0	421	\$0.0000	\$0.8496	0	357	0	357
End User Sales	0	(21)	\$0.0000	\$4.2477	0	(89)	0	(89)
Transport - End Users	(5,230)	0	\$1.2184	\$0.0000	(6,372)	0	0	(6,372)
Transport - System	30,841	0	\$1.2235	\$0.0000	37,735	0	0	37,735
Incremental gas	0	0	\$0.0000	\$1.8875	0	0	0	0
Totals	25,611	26,580			\$31,363	\$47,654	\$1,571	\$80,588
TOTAL 3 MONTHS	83,198	87,045			\$101,887	\$137,013	\$5,101	\$244,001

Schedule 8
Weighted-Average Cost of Gas

Schedule 8
Cause No. 37913 - GCA 131
Page 2 of 3
REVISED

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
June 20					
	<u>UGM</u>				
	Index (Spot Gas)		34,500	\$1.6500	\$56,925
	Fixed		0	\$0.0000	\$0
	Mgmt Fees			\$0.0600	2,070
	Incremental gas		0	\$1.6196	\$0
	Storage injections	28,300		\$0.0086	243
	<u>End User Purchases</u>				
	CGS Services		0	\$0.0000	0
	Bunge		366	\$0.3396	124
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		0	\$0.0000	0
	Park 100		507	\$0.3390	172
	<u>End User Sales</u>				
	CGS Services		(449)	\$4.2177	(1,892)
	Bunge		0	\$0.0000	0
	Fountaintown Forge		(31)	\$4.2172	(133)
	Klosterman		(223)	\$4.2171	(941)
	Park 100		0	\$0.0000	0
	Subtotal - Schedule 8		34,671		\$56,568
	<u>Storage</u>				
	Injected		(28,300)	\$1.7100	(48,393)
	Withdrawn		0	\$3.1001	0
	Total		6,371		\$8,175
	WACOG				<u><u>\$1.28</u></u>
July 20					
	<u>UGM</u>				
	Index (Spot Gas)		24,335	\$1.4600	\$35,529
	Fixed		0	\$0.0000	0
	Mgmt Fees			\$0.0600	1,460
	Incremental Gas		0	\$0.0000	0
	Storage injections	20,867		\$0.0086	179
	<u>End User Purchases</u>				
	CGS Services		354	\$0.4496	159
	Bunge		767	\$0.4496	345
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		0	\$0.0000	0
	Park 100		624	\$0.4503	281
	<u>End User Sales</u>				
	CGS Services		0	\$0.0000	0
	Bunge		0	\$0.0000	0
	Fountaintown Forge		(61)	\$4.2171	(256)
	Klosterman		(226)	\$4.2184	(955)
	Park 100		0	\$0.0000	0
	Subtotal - Schedule 8		25,793		36,742
	<u>Storage</u>				
	Injected		(20,867)	\$1.5200	(31,718)
	Withdrawn		873	\$3.0488	2,662
	Total		5,799		\$7,686
	WACOG				<u><u>\$1.33</u></u>

Schedule 8
Weighted-Average Cost of Gas

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
Aug 20	<u>UGM</u>				
	Index (Spot Gas)		26,180	\$1.8100	\$47,386
	Fixed		0	\$0.0000	0
	Mgmt Fees			\$0.0600	1,571
	Incremental Gas		0	\$1.8875	0
	Storage injections	21,719		\$0.0086	187
	<u>End User Purchases</u>				
	CGS Services		37	\$0.8496	32
	Bunge		175	\$0.8503	149
	Fountaintown Forge		54	\$0.8537	46
	Klosterman		154	\$0.8508	131
	Park 100		0	\$0.0000	0
	<u>End User Sales</u>				
	CGS Services		0	\$0.0000	0
	Bunge		0	\$0.0000	0
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		0	\$0.0000	0
	Park 100		(21)	\$4.2477	(89)
	Subtotal - Schedule 8		26,579		\$49,412
	<u>Storage</u>				
	Injected		(21,719)	\$1.8700	(40,615)
	Withdrawn		826	\$2.9917	2,471
	Total		5,686		\$11,268
	WACOG				<u><u>\$1.98</u></u>

FOUNTAIN TOWN GAS CO., INC.
Storage Transportation Cost - Actual
For period , June 1, 2020 through August 31, 2020

Schedule 9
Cause No. 37913 - GCA 131
REVISED

Month & Supplier	Volumes in DTH		Rates in \$/DTH		Transport Cost		Total Cost
	Injected	Withdrawn	Injected	Withdrawn	Injected	Withdrawn	
June 20							
ANR - STS Service	(28,300)	0	\$1.2236	\$0.0000	(\$34,628)	\$0	
Totals	(28,300)	0			(\$34,628)	\$0	(\$34,628)
July 20							
ANR - STS Service	(20,867)	873	\$1.2232	\$0.0000	(\$25,525)	\$0	
Totals	(20,867)	873			(\$25,525)	\$0	(\$25,525)
Aug 20							
ANR - STS Service	(21,719)	826	\$1.2235	\$0.0000	(\$26,573)	\$0	
Totals	(21,719)	826			(\$26,573)	\$0	(\$26,573)
TOTAL 3 MONTHS	(70,886)	1,699			(\$86,726)	\$0	(\$86,726)

FOUNTAIN TOWN GAS CO., INC.
 Cost of Gas Injected and Withdrawn from Storage - Actual
 For period , June 1, 2020 through August 31, 2020

Schedule 10
Cause No. 37913 - GCA 131
REVISED

Month & Supplier	Volumes in DTH		Rates in \$/DTH		Transport Cost		Total Cost
	Injected	Withdrawn	Injected	Withdrawn	Injected	Withdrawn	
June 20							
ANR - STS Service	(28,300)	0	\$1.7100	\$3.1001	(\$48,393)	\$0	
Totals	(28,300)	0			(\$48,393)	\$0	(\$48,393)
July 20							
ANR - STS Service	(20,867)	873	\$1.5200	\$3.0488	(\$31,718)	\$2,662	
Totals	(20,867)	873			(\$31,718)	\$2,662	(\$29,056)
Aug 20							
ANR - STS Service	(21,719)	826	\$1.8700	\$2.9917	(\$40,615)	\$2,471	
Totals	(21,719)	826			(\$40,615)	\$2,471	(\$38,144)
TOTAL 3 MONTHS	(70,886)	1,699			(\$120,726)	\$5,133	(\$115,593)

FOUNTAIN TOWN GAS CO., INC.
Determination of Unaccounted for Gas
For the Three Months Ended August, 2020

Schedule 11
ACTUAL
Cause No. 37913 - GCA 131
REVISED

	(A) <u>June 20</u>	(B) <u>July 20</u>	(C) <u>Aug 20</u>
1 Volume of Pipeline Gas Purchased	34,671	25,794	26,580
1a End User Sales	110,796	116,079	132,434
2 Gas Injected Into/Withdrawn From Storage	(28,300)	(19,994)	(20,893)
3 Propane/Air Injected Into System	<u>0</u>	<u>0</u>	<u>0</u>
4 Total Volume of Gas Available (Line 1 + Line 2 + Line 3)	117,167	121,879	138,121
5 Volume of Gas Sold & Company use	5,776	5,246	6,183
5a End User Sales	<u>110,796</u>	<u>116,079</u>	<u>132,434</u>
6 Unaccounted For Gas (Line 4 - Line 5 - Line 5a)	<u>595</u>	<u>554</u>	<u>(496)</u>
7 Percent Unaccounted For Gas (Line 6 / Line 4 to nearest one tenth percent)	0.51%	0.45%	-0.36%
8 Net Cost of Gas	<u>\$12,569</u>	<u>\$9,712</u>	<u>\$14,300</u>
9 Cost of Unaccounted For Gas (Line 7 x Line 8)	<u><u>\$64</u></u>	<u><u>\$44</u></u>	<u><u>(\$51)</u></u>

FOUNTAIN TOWN GAS CO., INC.
Determination of Annual Unaccounted for Gas Level

Schedule 11a
Cause No. 37913 - GCA 131
REVISED

<u>Line No.</u>	<u>(A)</u> <u>This GCA</u>	<u>(B)</u> <u>GCA - 130</u>	<u>(C)</u> <u>GCA - 129</u>	<u>(D)</u> <u>GCA - 128</u>	<u>(E)</u> <u>Total</u>
1. Volume of Unaccounted For Gas - Dth (Schedule 11, Line 6)	654	(28,757)	(19,959)	(52)	(48,114)
1a. Fuel Compressor Gas Not Included in Purchased Volumes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1b. Net Volume for Unaccounted for Gas - Dth	654	(28,757)	(19,959)	(52)	(48,114)
2. Total Volume Available - Dth (Schedule 11, Line 4)	<u>377,167</u>	<u>437,696</u>	<u>547,226</u>	<u>458,586</u>	<u>1,820,675</u>
3. Percent Unaccounted For Gas	0.17%	-6.57%	-3.65%	-0.01%	-2.64%
4. Sum of Gas Cost (Schedule 11, Line 8)	<u>\$36,581</u>	<u>\$258,608</u>	<u>\$692,726</u>	<u>\$337,650</u>	<u>\$1,325,565</u>
5. Cost of Unaccounted For Gas (Schedule 11, Line 9)	<u>\$57</u>	<u>(\$20,015)</u>	<u>(\$22,948)</u>	<u>\$125</u>	<u>(\$42,781)</u>

Pipeline Refunds

Unaccounted for gas from Schedule 11a, Line 5	\$42,781
Excess earnings refund	<u>0</u>
Total to be Refunded	<u><u>\$42,781</u></u>

DISTRIBUTION OF REFUNDS TO GCA QUARTERS

Period	(A) Sales % All Classes	(B) Applicable GCA's	(C) Refund (Line _ *Col. A)
JAN 21 - MAR 21	50.55%	131	\$21,626
APR 21 - JUN 21	12.80%	132	5,476
JUL 21 - SEP 21	4.96%	133	2,122
OCT 21 - DEC 21	31.69%	134	<u>13,557</u>
			<u><u>\$42,781</u></u>

CALCULATION OF REFUND TO BE RETURNED IN THIS GCA

Refund From Cause No.37913-	128	\$0
Refund From Cause No.37913-	129	0
Refund From Cause No.37913-	130	0
Refund From This Cause	131	<u>21,626</u>
Total to be Refunded in this GCA		<u><u>\$21,626</u></u>
	One Third of Total	<u><u>\$7,209</u></u>

Variance From This Cause (Schedule 6) (\$20,033)

DISTRIBUTION OF VARIANCES TO GCA QUARTERS

	(A)	(B)	(C)
Period	Sales % All Classes	Applicable GCA's	Variance (Line _ *Col. A)
JAN 21 - MAR 21	50.55%	131	(\$10,127)
APR 21 - JUN 21	12.80%	132	(2,564)
JUL 21 - SEP 21	4.96%	133	(994)
OCT 21 - DEC 21	31.69%	134	<u>(6,348)</u>
			<u><u>(\$20,033)</u></u>

CALCULATION OF VARIANCE TO BE RETURNED IN THIS GCA

Variance From Cause No.37913-	128	(30,479)
Variance From Cause No.37913-	129	(107,687)
Variance From Cause No.37913-	130	(54,356)
Variance From This Cause	131	<u>(10,127)</u>

Total Variance to be Applied in this GCA (\$202,649)

One Third of Total (\$67,550)

FOUNTAIN TOWN GAS CO., INC.

UNAUDITED STATEMENT OF UTILITY OPERATING INCOME
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2020
(WITHOUT AUDIT)

OPERATING REVENUES	\$3,936,791
OPERATING EXPENSES	
OPERATION AND	
MAINTENANCE EXPENSES	3,085,084
DEPRECIATION EXPENSE	212,423
TAXES OTHER THAN INCOME	179,939
INCOME TAXES	116,270
	<hr/>
TOTAL OPERATING EXPENSES	3,593,716
	<hr/>
NET UTILITY OPERATING INCOME	343,075
	<hr/>
UTILITY OPERATING INCOME GRANTED IN	
LAST GENERAL RATE PROCEEDING	477,934
	<hr/>
EXCESS RETURN	0
EARNINGS BANK	(381,120)
	<hr/>
LESSER OF CURRENT EXCESS OR	
CUMULATIVE EARNINGS (25%)	0
CONVERSION FOR TAX EFFECT	1.407
	<hr/>
TOTAL EXCESS REVENUES	\$0
	<hr/>

FOUNTAIN TOWN GAS CO., INC.

OPERATING INCOME EARNINGS TEST

Line No.	Month	Yr.	GCA No.	Net Operating Income	Authorized	Differential	RATIO	POOL
1	August	2020	131	\$343,075	\$477,934	(\$134,859)	25%	(\$33,715)
2	May	2020	130	423,300	477,934	(54,634)	25%	(\$13,659)
3	February	2020	129	319,696	477,934	(158,238)	25%	(39,560)
4	November	2019	128	342,224	477,934	(135,710)	25%	(33,928)
5	August	2019	127	603,014	477,934	125,080	25%	31,270
6	May	2019	126	420,534	477,934	(57,400)	25%	(14,350)
7	February	2019	125	469,137	477,934	(8,797)	25%	(2,199)
8	November	2018	124	490,179	477,934	12,245	25%	3,061
9	August	2018	123	531,998	477,934	54,064	25%	13,516
10	May	2018	122	669,705	477,934	191,771	25%	47,943
11	February	2018	121	654,526	477,934	176,592	25%	44,148
12	November	2017	120	531,571	477,934	53,637	25%	13,409
13	August	2017	119	518,686	477,934	40,752	25%	10,188
14	May	2017	118	271,823	477,934	(206,111)	25%	(51,528)
15	February	2017	117	525,447	477,934	47,513	25%	11,878
16	November	2016	116	583,233	477,934	105,299	25%	26,325
17	August	2016	115	528,798	477,934	50,864	25%	12,716
18	March	2016	114	501,534	477,934	23,600	50%	11,800
19	September	2015	113	344,298	477,934	(133,636)	50%	(66,818)
20	March	2015	112	348,447	477,934	(129,487)	50%	(64,744)
21	September	2014	111	495,081	477,934	17,147	25%	4,287
22	August	2014	110	504,266	477,934	26,332	25%	6,583
23	May	2014	109	405,593	477,934	(72,341)	25%	(18,085)
24	February	2014	108	489,155	477,934	11,221	25%	2,805
25	November	2013	107	300,385	477,934	(177,549)	25%	(44,387)
26	August	2013	106	424,999	477,934	(52,935)	25%	(13,234)
27	May	2013	105	482,394	477,934	4,460	25%	1,115
28	TOTAL					<u>(\$381,120)</u>		<u>(\$155,161)</u>

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	January-21 REVISED Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		Oct-20 GCA 130 \$0.9538		
	GCA 131 \$3.5593			
5	\$45.19	\$32.16	\$13.03	40.52%
10	\$79.77	\$53.72	\$26.05	48.49%
15	\$111.61	\$72.53	\$39.08	53.88%
20	\$143.46	\$91.35	\$52.11	57.04%
25	\$175.30	\$110.17	\$65.13	59.12%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		GCA 127 \$4.0006		
	GCA 131 \$3.5593			
5	\$45.19	\$47.39	(\$2.20)	-4.64%
10	\$79.77	\$84.19	(\$4.42)	-5.25%
15	\$111.61	\$118.23	(\$6.62)	-5.60%
20	\$143.46	\$152.28	(\$8.82)	-5.79%
25	\$175.30	\$186.34	(\$11.04)	-5.92%

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	February-21 REVISED Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		Oct-20 GCA 130 \$0.9538		
	GCA 131 \$3.4061			
5	\$44.42	\$32.16	\$12.26	38.12%
10	\$78.24	\$53.72	\$24.52	45.64%
15	\$109.31	\$72.53	\$36.78	50.71%
20	\$140.39	\$91.35	\$49.04	53.68%
25	\$171.47	\$110.17	\$61.30	55.64%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		GCA 127 \$3.8893		
	GCA 131 \$3.4061			
5	\$44.42	\$46.84	(\$2.42)	-5.17%
10	\$78.24	\$83.07	(\$4.83)	-5.81%
15	\$109.31	\$116.56	(\$7.25)	-6.22%
20	\$140.39	\$150.06	(\$9.67)	-6.44%
25	\$171.47	\$183.55	(\$12.08)	-6.58%

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	March-21 REVISED Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		Oct-20 GCA 130 \$0.9538		
	GCA 131 \$3.3236			
5	\$44.01	\$32.16	\$11.85	36.85%
10	\$77.42	\$53.72	\$23.70	44.12%
15	\$108.07	\$72.53	\$35.54	49.00%
20	\$138.74	\$91.35	\$47.39	51.88%
25	\$169.41	\$110.17	\$59.24	53.77%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		GCA 127 \$4.1481		
	GCA 131 \$3.3236			
5	\$44.01	\$48.13	(\$4.12)	-8.56%
10	\$77.42	\$85.66	(\$8.24)	-9.62%
15	\$108.07	\$120.44	(\$12.37)	-10.27%
20	\$138.74	\$155.23	(\$16.49)	-10.62%
25	\$169.41	\$190.02	(\$20.61)	-10.85%

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the foregoing has been served upon the following counsel of records electronically this 19th day of November, 2020.

Scott Franson
Heather Poole
Indiana Office of Utility Consumer Counselor
115 West Washington Street, Suite 1500 South
Indianapolis, IN 46204
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hpoole@oucc.in.gov
infomgt@oucc.in.gov

A handwritten signature in black ink, appearing to be 'L. Parvin Price', written over a horizontal line.

L. Parvin Price