

FILED
April 16, 2020
INDIANA UTILITY
REGULATORY COMMISSION

IURC Cause No. 44903

Eastern Bartholomew Water Corporation

*Consultant's Report On
Proposed Change in
Wholesale Rate*

March 6, 2020



March 6, 2020

Board of Directors
Eastern Bartholomew Water Corporation
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Re: Eastern Bartholomew Water Corporation

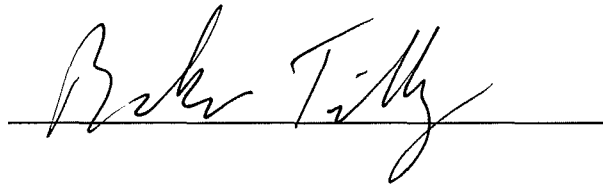
In connection with the wholesale rate adjustment as required in Cause No. 44903, we have, at your request, prepared this Consultant's Report for submission to the Indiana Utility Regulatory Commission.

This report has been prepared for the purpose of providing the information resulting from the wholesale rate calculation pursuant to the outstanding wholesale agreements and the IURC Order in Cause No. 44903 and should not be used for any other purpose.

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2 Calculation of Proposed Wholesale Volumetric Rate

In the preparation of these schedules, assumptions were made as noted regarding certain future events. As is the case with such assumptions regarding future events and transactions, some or all may not occur as expected, and the resulting differences could be material.



EASTERN BARTHOLOMEW WATER CORPORATION

CALCULATION OF PROPOSED WHOLESALE VOLUMETRIC RATE

To adjust the volumetric rate which has been increased based on the CPI index as prescribed in the water sales agreement and the IURC Order in Cause No. 44903.

Wholesale for resale volumetric rate per 1,000 gallons	\$2.24
Times proposed increase based on CPI increase from November 2018 to November 2019 (CPI November 2019 - 257.208 / CPI November 2018 - 252.038)	<u>2.05%</u>
Proposed volumetric rate	<u><u>\$2.29</u></u>

(Subject to the attached letter of Baker Tilly Municipal Advisors, LLC dated March 6, 2020)