

3. Gibson Water owns and operates transmission facilities, distribution facilities, land, land rights, equipment, materials, supplies, working capital, and other property which is used and useful for the rendering of potable water service to its customers.

4. Gibson Water provides potable water in various rural and municipal areas in Gibson County, Indiana. Petitioner serves approximately 1,750 residential customers, and provides wholesale water service to the Town of Haubstadt (“Town”) and retail service to its largest customer, the Toyota Manufacturing Facility (“Toyota”), near Princeton, Indiana. The Water Supply Contracts with Toyota and the Town were approved by the Commission in Cause Nos. 40755 and 43918, respectively.

5. Gibson Water purchases its entire supply from the City of Evansville, Indiana (“Evansville”), pursuant to a Water Purchase Agreement entered into on July 13, 1977. On December 21, 2017, Gibson Water filed its most recent request to change its water tracking adjustment applicable to all customers, which is based solely upon the change in the cost of purchased water from Evansville.

6. Gibson Water’s current base rates and charges for water utility service were approved by order of this Commission in Cause No. 37829, issued on February 26, 1986. These rates and charges are more than thirty-two (32) years old, and no longer produce revenues sufficient for Gibson Water to pay all the expenses incident to the operation of the Utility, including, but not necessarily limited to, maintenance and repair costs, operating charges, interest charges on bonds or other obligations, monies for a sinking fund for the liquidation of bonds or other evidences of indebtedness (including a debt service reserve), and funds to be used for working capital, making extensions and replacements, and paying applicable taxes. The existing rates are, therefore, unlawful.

7. Gibson Water will propose in this case new water rates and charges which will be sufficient to pay its expenses as set forth in paragraph 6 above.

8. Gibson Water does not currently have any outstanding indebtedness to the federal government. However, Gibson Water proposes in this Cause to incur long-term debt with the

United States Department of Agriculture - - Rural Development and Indiana State Revolving Loan Fund Program, the proceeds from which will be used to complete certain water system improvements.

9. On January 29, 2018, Gibson Water provided notice to the Commission and the Indiana Office of the Utility Consumer Counselor (“OUCC”) of its intent to file this Petition. Pursuant to IC 8-1-2-42.7(d)(2), Gibson Water is designating a historic test year that includes the twelve (12) month period ended August 31, 2017, with adjustments permitted for changes that are known, fixed, and measurable and in effect within twelve (12) months after the test year.

10. Included with this petition, Gibson Water is submitting its case in chief which includes the pre-filed testimony and exhibits of Scott Miller, Certified Public Accountant, and John Wetzel, Professional Engineer.

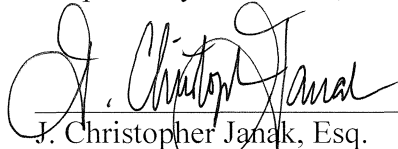
11. Gibson Water's case in chief includes, among other things, work papers, revenue requirements, revenues, expenses, balance sheet and income statements, and proforma tariff sheets. Gibson Water requests that a pre-hearing conference be held in this matter as soon as possible.

12. Service of all petitions, motions, reports, testimony, exhibits, or papers of any kind, to be served upon Gibson Water should be served on Gibson Water's counsel of record as here noted:

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WHEREFORE, Petitioner, the Gibson Water, Inc., respectfully requests that the Commission enter this Petition of record, set this matter for a preliminary hearing as soon as possible, hold such further hearings as the Commission believes necessary and appropriate, authorize Gibson Water to incur long-term debt as supported by the evidence, accept a new schedule of rates and charges, and for all other relief justice would require in the proceedings.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "J. Christopher Janak", is written over a horizontal line.

J. Christopher Janak, Esq.

Attorney No. 18499-49

Kristina Kern Wheeler, Esq.

Attorney No. 20957-49A

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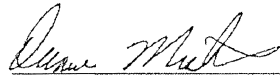
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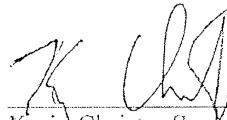
Counsel for Petitioner,  
Gibson Water, Inc.

VERIFICATION

I have read the foregoing Petition and the allegations contained therein are true and correct to the best of my knowledge and belief.



Duane Michel, President  
Gibson Water, Inc.

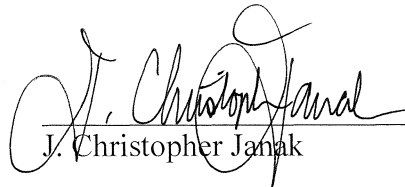


Kreig Christy, Secretary  
Gibson Water, Inc.

**CERTIFICATE OF SERVICE**

I certify that a copy of the foregoing "Petition" was served upon the following by hand delivery or regular mail this 24<sup>th</sup> day of April, 2018:

Indiana Office of the Utility Consumer Counselor  
PNC Center, Suite 1500 South  
115 West Washington Street  
Indianapolis, IN 46204



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