

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

IN THE MATTER OF THE PETITION BY)
SPEEDWAY SOLAR, LLC FOR CERTAIN) CAUSE NO. 45230
DETERMINATIONS BY THE COMMISSION)
WITH RESPECT TO ITS JURISDICTION)
OVER PETITIONER’S ACTIVITIES AS A)
GENERATOR OF ELECTRIC POWER)

SPEEDWAY SOLAR, LLC’S QUARTERLY REPORT:
FIRST QUARTER 2024

This Quarterly Report (“Report”) is filed as required by the Commission’s Order in this Cause issued on May 1, 2024. This Report provides the required information to the extent such information is known and available. The required information is as follows:

(1) Any changes to the information provided in the Initial Report.

The information provided in the Initial Report, as updated by the First Quarter 2023 Report, is updated as follows:

(9) An estimate of the engineering/construction timeline and critical milestones for the Facility.

An estimate of the engineering/construction timeline and critical milestones for the Facility are set forth below:

Start of Construction: March 2023 (LNTP)
Project Transmission Line and Substation Completion: Q2 2024
Collection System Completion: Q1 2025
Solar panel mechanical completion: Q1 2025

(2) Any reports of Interconnection System Impact Studies not previously submitted to the Commission.

The DPP 1, 2 & 3 studies have all been completed as of June 2022 and have not been updated in any way. Versions provided with previous reports are the most current.

(3) Copy of the LGIA as filed with FERC.

The LGIA was finalized on April 24, 2020. A copy of the LGIA was included with the First Quarter 2020 Report.

(4) Notice of the establishment of an independent financial instrument, including its form and amount.

On March 1, 2023 Speedway Solar, LLC posted a decommissioning bond for the benefit of the Shelby County, Indiana Board of Zoning Appeals in the amount of \$6,086,708. Additionally, on January 31, 2023, Speedway Solar, LLC posted a surety bond for the benefit of the Shelby County Board of Commissioners for potential drainage repairs in the amount of \$54,000.

(5) Achievement of construction milestones described in the LGIA and such events as the procurement of major equipment, the receipt of major permits material to the construction and operation of the Facility, construction start-up, initial energization, and commercial operation.

Speedway Solar, LLC received its Improvement Location Permit from Shelby County Planning Department on February 27, 2023 and began construction pursuant to its Special Exception on March 6, 2023. Progress has been made on the interconnection upgrades and Duke Energy is on schedule to hit milestone dates.

(6) When commercial operation is achieved, the nameplate capacity, term, and identity of a purchaser for any contracts then existing for utility sales, contingency plans (if any) detailing response plans to emergency conditions as required by state or local units of government, the interconnecting transmission owner and/or MISO, and the Facility's certified (or accredited) dependable capacity rating.

Not applicable.

Respectfully submitted,



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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing was electronically delivered this 2nd day of May, 2024, to the following:

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