

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF SOUTHERN INDIANA GAS AND)
ELECTRIC COMPANY D/B/A CENTERPOINT)
ENERGY INDIANA SOUTH PURSUANT TO)
INDIANA CODE CH. 8-1-40.5 FOR (1) AUTHORITY)
TO (A) ISSUE SECURITIZATION BONDS; (B))
COLLECT SECURITIZATION CHARGES; AND (C))
ENCUMBER SECURITIZATION PROPERTY WITH A)
LIEN AND SECURITY INTEREST; (2) A)
DETERMINATION OF TOTAL QUALIFIED COSTS) CAUSE NO.
AND AUTHORIZATION OF RELATED) 45722
ACCOUNTING TREATMENT; (3) AUTHORIZATION)
OF ACCOUNTING TREATMENT RELATED TO)
ISSUANCE OF SECURITIZATION BONDS AND)
IMPLEMENTATION OF SECURITIZATION)
CHARGES; (4) APPROVAL OF PROPOSED TERMS)
AND STRUCTURE FOR THE SECURITIZATION)
FINANCING; (5) APPROVAL OF PROPOSED)
TARIFFS TO (A) IMPLEMENT THE)
SECURITIZATION CHARGES AUTHORIZED BY)
THE FINANCING ORDER IN THIS PROCEEDING,)
(B) REFLECT A CREDIT FOR ACCUMULATED)
DEFERRED INCOME TAXES, AND (C) REFLECT A)
REDUCTION IN PETITIONER'S BASE RATES AND)
CHARGES TO REMOVE ANY QUALIFIED COSTS)
FROM BASE RATES; AND (6) ESTABLISHMENT OF)
A TRUE-UP MECHANISM PURSUANT TO INDIANA)
CODE § 8-1-40.5-12(c).)

SUBMISSION OF IURC BOND TEAM REPORT

The IURC Bond Team hereby files their report to the Indiana Utility
Regulatory Commission ("IURC" or "Commission") and, in so doing, states the
following:

1. On January 4, 2023, the Commission issued its order in this cause
finding Southern Indiana Gas & Electric Company d/b/a CenterPoint Energy

Indiana South's ("CEI South's") proposal under the securitization act just and reasonable. As part of that order, the Commission directed the formation of a "Bond Team" that would include representatives from the Commission. The Commission required that the Commission representatives "shall prepare and issue a report to the Commission concurrent with the submission of the final Issuance Advice Letter by CEI South to the Commission, reporting on the activities undertaken during the structuring, marketing, and pricing and the final terms of the Securitization Bonds to aid the Commission in its review of the final Issuance Advice Letter as described in this Order."

2. On February 14, 2023, the Commission issued a docket entry in this case, naming the following as members of the IURC Bond Team:

Dale Thomas, Indiana Utility Regulatory Commission

Rich Brunt, Indiana Utility Regulatory Commission

John Murphy, PFM Financial Advisors LLC

Michael Mace, PFM Financial Advisors LLC

3. The members of the IURC Bond Team have successfully performed their duties, being actively involved as appropriate in the many meetings and investor calls regarding the structuring, marketing, pricing, and the final terms of the Securitization Bonds.

4. The IURC Bond Team hereby submits the attached "IURC Bond Team Report" for the Commission's review and information.

DATED: June 23, 2022

Respectfully submitted,

s/ Beth E. Heline

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CERTIFICATE OF SERVICE

The undersigned certifies that on January 23, 2023, a copy of the foregoing was served via Electronic Mail to the following:

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s/ Beth E. Heline
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