ERVENOR'S - CITY + IG

City and IG Joint Ex. 6

EXHIBIT NO. 6

DATE REPORTER

Indianapolis Power & Light Company Cause No. 45264 TDSIC 1

Response to City of Indianapolis Data Request Set No. 4

**Data Request** City DR 4 - 4

OFFICIAL EXHIBITS

At page 8 of Ms. Bulkley's testimony, she states that the Commission's determination in IPL's last base rate case was intended to satisfy the Hope and Bluefield principles to ensure IPL's ability to attract capital at reasonable terms. Does Ms. Bulkley agree that the Hope and Bluefield decisions also contemplate the utility managing its system in an economic and efficient manner, and that rates charged to retail customers will be just and reasonable? If she disagrees, please explain her understanding with respect to protections of customers outlined under Hope and Bluefield.

## **Objection:**

## **Response:**

Yes. Ms. Bulkley agrees that *Hope* and *Bluefield* require that rates be just and reasonable and that the utility manage its system in an economic and efficient manner.