

**REVISED**

**March 5, 2021**

**ANNUAL REPORT**

CLASS: ☒ A ☐ B ☐ C

FILED  
March 24, 2021  
INDIANA UTILITY  
REGULATORY COMMISSION

**INVESTOR-OWNED WASTEWATER**

State Form 56465 (R2 / 2-20)

Hamilton Southeastern Utilities, Inc.

**NAME OF UTILITY**

11901 Lakeside Drive

**STREET ADDRESS**

Fishers, IN 46038

**CITY, STATE and ZIP CODE**

hseutilities.com

**WEBSITE URL:**

**INDIANA UTILITY REGULATORY COMMISSION**



FOR THE YEAR ENDED December 31, 2019

TO WHOM CORRESPONDENCE CONCERNING THIS REPORT SHOULD BE ADDRESSED:

NAME: Kendall W. Cochran TITLE: President TELE. NO.: (317)577-2300

ADDRESS: 11901 Lakeside Drive, Fishers, IN 46038

E-MAIL ADDRESS: kcochran@hseutilities.net

REPORT MUST BE FILED NOT LATER THAN APRIL 30, FOLLOWING THE YEAR REPORTED.

## INSTRUCTIONS

1. Prepare this report in conformity with the National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts (USOA) for the applicable Class Wastewater Utility.

Class A (Operating revenues of \$1,000,000 or more)

Class B (Operating revenues of \$200,000 or more but less than \$1,000,000)

Class C (Operating revenues of less than \$200,000)

*Please check the appropriate classification box on the cover page of this report.*

2. Complete each question fully and accurately, even if it has been answered in a previous annual report. **NOTE: Orange shaded cells contain formulas, which should be locked to prevent overwriting formulas.**
3. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "N/A" when appropriate.
4. Where dates are called for, the month and day should be stated as well as the year.
5. Monetary items (except averages) throughout the report should be shown rounded to the nearest dollar.
6. Additional page(s) may be added to worksheets that are unlocked, provided the format of the additional page(s) match the format of the worksheet needed. Such worksheet should reference the appropriate worksheet(s), state the name of the utility, and state the year of the report.
7. Date and Utility Name inputs on cover page will flow through document.
8. Please scale all pages to print to one page using Excel's pull down menu as follows: File, Page Setup, Page (tab). In the "Scaling" section, choose "fit to 1 page wide by 1 tall."
9. Please print out and sign the Certification page. This page, and the Annual Report is to be submitted through the Commission's electronic filing system at <https://iurc.portal.in.gov> A copy of the Annual Report should be retained by the Utility.
10. Please complete supporting schedules for Balance Sheet and Income Statement. **PLEASE NOTE:** Complete schedules F-6 through F-23 first, then fill in remaining information in Schedules F-1 through F-5. **Most supporting schedules are linked to cells contained in the balance sheet and income statement.**
11. **As you complete the schedules you will have error messages.** Upon completion of the schedules, if there are still error messages go to the "Errors" worksheet. The "Errors" worksheet lists all errors that need to be corrected prior to submission to the Commission. If you need further assistance please call (317) 232-2750.

*Below are definitions of common terms used throughout these forms:*

**Account** - A record in the general ledger that is used to collect and store similar information. Utilities present their annual accounts in two main parts: the Balance Sheet and the Income Statement.

**Amortization** - The allocation of an expense over a predetermined time period -more than one year. Amortization typically occurs for expenses that do not occur annually such as rate case expense, debt service reserve or working capital. These items are typically amortized over the expected life of the proposed rates. Annual costs should be included in rates for the utility to have sufficient funds to cover its costs when incurred.

**Annual Report** - A financial and operational report required to be filed by a regulated utility with the Commission on April 30th of every year.

**Assets** - are items of value an utility owns, such as cash, inventory, accounts receivables, buildings, plant and office equipment.

**Balance Sheet** - A financial statement of assets, liabilities and capital of a utility.

**Capital or Capitalized** - money used for construction projects or expenses that should be considered assets.

**Commission or IURC** - means the Indiana Utility Regulatory Commission.

**Depreciation Expense** - Depreciation expense is a method of attributing the historical or original cost of an asset over its estimated useful life based on normal wear and tear. This process helps to normalize the cost of assets by spreading them over the useful lives of the assets. Most utilities use the composite group concept of depreciation, which is based on a weighted average of service lives and amounts included in asset account groups. The composite depreciation rates adopted by the IURC are as follows: Complete Water System - 2.0%, Purchase Water System - 1.7%, Complete Wastewater System - 2.5%, and Purchase Treatment System - 2.2%.

**Double-Entry Accounting** - Required of all Classes of utilities. A double-entry accounting system tracks financial activity in which the debits and credits of each transaction equal zero. Double-entry accounting employs the principle of accrual basis accounting.

**Equity or Net Assets** - is the amount of funds contributed by the owners plus the retained earnings or losses.

**Income Statement** - or Comparative Operating Statement is a financial statement that reports a utility's financial performance (revenues and expenses) over an annual period of time.

**Interest Income** - An amount earned from the utility's investments. Interest Income is typically used as an offset to the utility's revenue requirement.

**Liabilities** - are amounts owed to other entities.

**Master Plan** - Serves as an infrastructure investment guide to maintain and serve current and future customers.

**Net Operating Income** - The amount of operating revenue that remains after operating expenses are deducted.

**Normalize** - The process of adjusting test year revenues and expenses to capture changes that occurred during the test year.

**Operating Revenues** - The amount a utility collects for services rendered, which includes fees and service charges.

**Operating Expenses** - Costs a utility incurs to provide service (i.e., maintenance, depreciation, taxes, etc.).

**Statement of Cash Flows** - is a financial statement that shows how changes in balance sheet accounts and income affect a utility's cash and cash equivalents. This statement breaks the analysis down to operating, financing and investing activities.

**Trial Balance** - is a list of all the General Ledger accounts contained in the ledger of a utility. This list contains the name and value of the ledger accounts, such as Cash, Inventory, Accounts Receivable, etc. A Trial Balance can be used to complete the Financial Section of this report.

**Uniform System of Accounts (USoA)** - The USoA prescribe accounting instructions and classifications to achieve uniform and consistent accounting records to allow regulators to fulfill their regulatory responsibilities.

Item	Error
Name of Utility on Cover Sheet	None
Name and address of person to contact in case of emergency	None
<b>Date of original organization of the utility</b>	<b>None</b>
Officer's information	None
Director's information	None
<b>Business Contracts with Officers, Directors and Affiliates</b>	<b>None</b>
Affiliation of Officers and Directors	None
<b>How Many Union Employees Work at Your Utility</b>	<b>None</b>
Name of Company or Related Party	None
Name of Company or Related Party	None
<b>Contractual Services - Payments to Counsel</b>	<b>None</b>
Contractual Services - Payments to Consultants	None
Contractual Services - Contribution to Offices Seeker/Political Committees	None
<b>Business or Service Conducted</b>	<b>None</b>
Question 1 E-7	None
Question 2 E-7	None
<b>Question 3 E-7</b>	<b>None</b>
Current Year Balance Sheet	No Error, Balance Sheet Balances
Prior Year Balance Sheet	No Error, Balance Sheet Balances
 <b><u>Sewer Operating Section</u></b>	 <b><u>Sewer Operating Section</u></b>
Beginning Year Number of Customers	None
Ending Year Number of Customers	None
<b>Schedule S-8 Question 1</b>	<b>None</b>
Schedule S-8 Question 2	None
Schedule S-8 Question 2A	None
<b>Schedule S-8 Question 2B</b>	<b>None</b>
Schedule S-8 Question 2C	None
Schedule S-8 Row 46	None
<b>Schedule S-8 Row 47</b>	<b>None</b>
Question 4 Page S-8	None
Question 5 Page S-8	None

You have **0** Errors that Need to be Corrected

<b>Executive Summary</b>			
<u>Description</u>	<u>Page</u>	<u>Description</u>	<u>Page</u>
General Information	E-1	Contractual Services	E-6
Directory of Personnel Who Contact The IURC/Company Profile/Affiliations	E-2	Businesses Which Are a Byproduct, Coproduct or Joint Product Result of Providing Service & Underground Facilities Compliance Questionnaire	E-7
Business Contracts and Affiliations With Officers and Directors	E-3	Parent/Affiliate Organization Chart	E-8
Personnel Data	E-4	Certification	E-9
Business Transactions With Related Parties	E-5		
<b>Financial Section</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Accounts Payable to Associated Companies	F-14
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Capital Stock	F-15
Comparative Operating Statement	F-3	Other Long Term Debt	F-15
Cash Flow Statement	F-4	Statement of Retained Earnings	F-16
Schedule of Year End Rate Base	F-5	Bonds	F-17
Utility Plant	F-6	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-6	Accrued Taxes	F-18
Accumulated Depreciation	F-7	Accrued Interest	
Accumulated Amortization	F-7	Regulatory Commission Expense - Amortization of Rate Case Expense	F-19
Nonutility Property	F-8	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-8	Advances For Construction	F-20
Investments and Special Funds	F-9	Contributions In Aid of Construction	F-21
Accounts and Notes Receivable - Net	F-10	Cash Additions to CIAC Received From	F-21
Accounts Receivable from Associated Companies	F-11	System Development Charges, Main Extension Charges and Customer Connection Charges	
Notes Receivable from Associated Companies	F-11	Property Additions to CIAC Received	F-22
Materials and Supplies	F-12	From All Customer Developer or Contractor Agreements	
Prepayments	F-12	Reconciliation of Reported Net Income	F-23
Miscellaneous Deferred Debits	F-12	With Taxable Income For Federal Income Taxes	
Unamortized Debt Discount and Expense and Premium on Debt	F-13	Itemized Unit Costs	F-24
Extraordinary Property Losses	F-13	Performance Measures	57-58
Notes Payable	F-14		
<b>Wastewater Operation Section</b>			
Wastewater Operating Revenue	S-1	Pumping Equipment and Svc. Connections	S-6
Wastewater Utility Expense Accounts	S-2	Collecting and Force Mains	S-7
Wastewater Utility Plant Accounts	S-3	Treatment Plant, Master Lift Station	S-8
Basis for Wastewater Depreciation Charges	S-4	Pumps, and Other Wastewater System Information	
Analysis of Entries in Wastewater Accumulated Depreciation	S-5		

8-1-2-10. NARUC- Uniform System of Accounts -

Every public utility shall keep and render to the commission, in the manner and form prescribed by the commission, uniform accounts of all business transacted. In formulating a system of accounting for any class of public utilities, the commission shall consider any system of accounting established by any federal law, commission or department and any system authorized by a national association of such utilities.

8-1-2-12. Annual Report Forms - The commission shall prescribe the forms of all books, accounts, papers and records required to be kept, and every public utility is required to keep and render its books, accounts, papers and records accurately and faithfully in the manner and form prescribed by the commission and to comply with all directions of the commission relating to such books, accounts, papers and records.

8-1-2-13. Public Utility Bookkeeping Requirements - No public utility shall keep any other books, accounts, papers or records of the business transacted than those prescribed or approved by the commission, unless required by other public authority.

8-1-2-16. Closing accounts - Date - The accounts shall be closed annually on the thirty-first day of December, and a balance sheet of that date promptly taken therefrom. On or before the thirtieth day of April following, such balance sheet, together with such other information as the commission shall prescribe, verified by an officer of the public utility, shall be filed with the commission.

8-1-2-17. Accounts; Examination and Audit - The commission shall provide for the examination and audit of all accounts, and all items shall be allocated to the accounts in the manner prescribed by the commission.

8-1-2-52. Information to be furnished - Every public utility shall furnish to the commission all information required by it to carry into effect the provisions of this chapter and shall make specific answers to all questions submitted by the commission.

8-1-2-108. Penalty for failure to file reports or give information - (a) An officer, agent or employee of any public utility, or a public utility (as defined in this chapter) who: (1) fails to fill out and return any blanks as required by this chapter; (2) fails to answer any question therein propounded; (3) knowingly

gives a false answer to any such question or evades the answer to any such question where the fact inquired of is within his knowledge; (4) fails, upon proper demand, to exhibit to the commission, any commissioner, any administrative law judge or any person authorized to examine the same, any book, paper, account, record or memoranda of the public utility which is in his possession or under his control; (5) fails to keep his system of accounting, or any part thereof, which is required by the commission; or (6) refuses to do any act or thing in connection with the system of accounting when so directed by the commission or its authorized representative; commits a Class B infraction.

(b) A municipally owned and operated utility, under the jurisdiction of the commission for approval of rates and charges, shall file with the commission an annual report of the operation of said plant on forms to be furnished by the commission, which forms are to be substantially the same as for reports filed annually with the commission by public utilities. Such annual reports shall remain in the office of said commission as a public record. Whenever in this chapter public utilities are required to make reports to the commission or are otherwise subject to the commission, municipally owned utilities are exempted from making such reports and are not under the jurisdiction of the commission except as otherwise provided.

8. 8-1-2-112. Separate violations - Every day during which any public utility or any officer, agent, or employee thereof shall fail to observe and comply with any order or direction of the commission, or to perform any duty enjoined by this chapter, shall constitute a separate and distinct violation of such order or direction of this chapter, as the case may be.

9. 8-1-31.5-17. Comparison of actual revenues and authorized revenues - An eligible utility that is subject to the jurisdiction of the commission; and serves 5,000 or more customers; shall include in its annual report to the commission a comparison of actual revenues and authorized revenues for the period covered by the report.

# **EXECUTIVE SUMMARY**

## GENERAL INFORMATION

Hamilton Southeastern Utilities, Inc.

(Exact name of utility)

Name and address of person to contact in case of emergency:

Kendall W. Cochran

11901 Lakeside Drive

Fishers, Indiana 46038

Primary Telephone: (317) 577-2300 Alternative Telephone: \_\_\_\_\_

E-mail: [kcochran@hseutilities.net](mailto:kcochran@hseutilities.net)

Alternative Emergency Contact name and address:

Primary Telephone: \_\_\_\_\_

Alternative Telephone: \_\_\_\_\_

List below the address at which the utility's books and records are located:

11901 Lakeside Drive

Fishers, Indiana 46038

Telephone: (317) 577-2300

List below any audit groups reviewing records and operations:

Date of original organization of the utility (mm/dd/yyyy) :

5/5/88

List below the names, titles and time spent on total business activities and the compensation received as an officer from the utility:

	Officer's Name	Title	Hours spent as Officer of Utility	% of Time spent as Officer of Utility	Officer's Salary
1.	Gregory D. Thompson	Chairman of the Board /Asst Secretary	20		
2.	Kendall W. Cochran (A)	President	1,664	80%	\$ 150,000
3.	John V. Schneider	Vice President	20		
4.	Kris Bowen Roberts	Vice President/Treasurer	20		
5.	Corby D. Thompson	Secretary	-		
6.					
7.					

List below the names, titles, the number of director meetings attended by each director and the compensation received as a director from the utility:

	Director's Name	Title	Number of Directors Meetings Attended	Director's Compensation
1.	Kris Bowen Roberts	Director	10	
2.	Kendall W. Cochran	President	10	
3.	John V. Schneider	Vice President	10	
4.	Gregory D. Thompson	Chairman of the Board/ Asst Secretary	10	
5.				
6.				
7.				



**DIRECTORY OF PERSONNEL WHO CONTACT THE STATE REGULATORY COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE</b> (1)	<b>TITLE OR POSITION</b> (2)	<b>ORGANIZATIONAL UNIT TITLE</b> (3)	<b>USUAL PURPOSE FOR CONTACT WITH THE COMMISSION</b> (4)
Otto W. Krohn	CPA, CGMA, MA	O.W. Krohn & Associates, LLP	Rate Consultant
Randy Seger	Attorney	Bingham Greenbaum Doll	Counsel

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
 (2) Provide individual telephone numbers if the person is not normally reached at the company.  
 (3) Name of company employed by if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- |  |  |
|--|--|
| A. Brief company history                   | F. Major transactions having a material effect on operations |
| B. Public services rendered                | G. List Counties served                                      |
| C. Major goals and objectives              | H. Corporate status - C, S, LLC, etc.                        |
| D. Major operating divisions and functions |  |
| E. Current and projected growth patterns   |  |

Hamilton Southeastern Utilities (HSE) was organized in May of 1988 as an investor owned utility located in Hamilton County. The utility provides sewage collection and treatment services within certain territories in and around the City of Fishers and areas adjacent to the City of Noblesville, Indiana. The utility constructs and receives conveyance of primary interceptors and lift stations and purchases sanitary wastewater treatment services from Fishers to serve its territory. IN 2007, HSE reached a similar arrangement with Noblesville, as it has with Fishers, for a portion of Wayne Township. This service territory was ratified by the IURC in Cause No. 43435. In the event that the City will be required to construct a new plant due to increased flows, it would be built jointly by the City and HSE, with HSE dedicating the plant and ground to the City. The number of customers served increased by approximately 521 during 2019. The certificate of territorial authority for the HSE service area amounts to approximately 43,000 acres in Hamilton County, which includes the Wayne Township CTA. Under IURC Cause No. 43581, approximately 13,600 additional acres have been added to the HSE service area with the Union Township CTA in Boone County. In 2016, HSE purchased 40 acres on State Road 38 for a future treatment plant for the Wayne Township CTA.

As of January 1, 2018, HSE revoked its S-Corporation status and has adopted a C-Corporation status.

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS, AFFILIATES AND SUBSIDIARIES**

List all contracts, agreements, or other business arrangements\* (other than compensation related to position with Utility) between the Utility and any officer or director listed on page E-1, or any affiliate. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER DIRECTOR OR AFFILIATE	IDENTIFICATION OF SERVICE OR PRODUCT	CONTRACT EXECUTION DATE (mm/dd/yyyy)	CONTRACT EXPIRATION DATE (mm/dd/yyyy)	AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTITY
SAMCO (Affiliate)	Engineering, inspection			\$ 5,542,690	SAMCO
	repair & maintenance				Fishers, IN
	services & appraisals.				
	Capitalized construction cost			996,273	SAMCO
	for collection sewers and				Fishers, IN
	facilities				
	SAMCO pays HSE for:			132,317	SAMCO
	(i) salary of certain employees				Fishers, IN
	for their time, (ii) rent and				
	(iii) phone service				
Corby Thompson (Officer)	Developer Contribution			235,542	Boomerang Dev.
	Fees received by HSE				Fishers, IN
Corby Thompson (Officer)	Landscaping & snow &			8,622	Thompson Land Co.
	trash removal fees paid				Fishers, IN
	to Thompson Land Co.				

\*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Utility and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or people.

**AFFILIATION OF OFFICERS, DIRECTORS, AND AFFILIATES**

For each of the officers and directors listed on page E-1, list the principal occupation or business affiliation if other than listed on page E-1, and all affiliations or connections with any other business or financial organization, firms, or partnerships. For purposes of this part, an officer or director will be considered to have an affiliation with any business or financial organization, firm or partnership in which he/she is an owner, officer, director, trustee, partner, or a person exercising similar functions.

NAME	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION	AFFILIATION OR CONNECTION	NAME AND ADDRESS OF AFFILIATION OR CONNECTION
Robert L. Bowen	Construction Contractor	Owner	Bowen Engineering
		Shareholder	SAMCO
Kris Bowen Roberts	Construction Contractor	Owner	Bowen Engineering
		Shareholder	SAMCO
Kendall W. Cochran	Investor-Owned Utility President	Shareholder/	
		Officer	SAMCO
John V. Schneider	Engineering Services	Shareholder	SAMCO
		Family	
		Affiliation	Schneider Engineering
Corby D. Thompson	Developer	Owner/	Thompson Land Co.
		Officer	K.E. Thompson, Inc.
		Shareholder	SAMCO
		Member	Boomerang Dev
		Member	CTMB Associates
		Officer	Sunblest Farms
		Member	MRB Dev, LLC
		Member	August Development, LLC
Gregory D. Thompson	Developer	Owner	River Glen Ctry Club
		Shareholder	SAMCO
		Officer/	K.E. Thompson, Inc.
		Shareholder	

**Hamilton Southeastern Utilities, Inc.**

NAME OF UTILITY

YEAR OF REPORT

December 31, 2019

Please complete the following information. Column A is the number of Full-time ("FT") Employee Equivalents in that salary range. Column B is the total gross dollar amount paid to those employees in that pay category. Column C is the total dollar cost for fringe benefits for employees in that salary range:

*A Full-time Employee Equivalent is equal to an employee working 2,080 hours per year. (For example, if two part time employees work 1,040 hours per year, the two employees equal one FT Employee Equivalent).*

Salary Range			<u>Number of Employees Column A</u>	<u>Salary Column B</u>	<u>Cost of Benefits Column C</u>
300,001	--	350,000			
250,001	--	300,000			
200,001	--	250,000			
190,001	--	200,000			
180,001	--	190,000			
170,001	--	180,000			
160,001	--	170,000			
150,001	--	160,000			
140,001	--	150,000			
130,001	--	140,000			
120,001	--	130,000	1	121,014	*
110,001	--	120,000	1	113,483	*
100,001	--	110,000			
90,001	--	100,000			
80,001	--	90,000			
70,001	--	80,000			
60,001	--	70,000	2	129,435	*
50,001	--	60,000			
40,001	--	50,000	3	147,613	*
30,001	--	40,000			
20,001	--	30,000			
10,001	--	20,000			
0	--	10,000			
Number of FT Employee Equivalents			7	\$ 511,545	

\* Total and pensions and benefits were \$132,904.

This information is requested pursuant to I.C. 8-1-2-48.

Of the number of Full-time Employee Equivalents, please enter the number of union employees (*if "0" enter "None"*):  None

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$1,000 in any one year, entered into between the Utility and a business or financial organization, firm, or partnership named on page E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided - Enter in this part all transactions involving services and products received or provided, including but not limited to, management, legal and accounting services, material and labor.				
NAME OF COMPANY OR RELATED PARTY	DESCRIPTION OF SERVICE AND/OR NAME OF PRODUCT	CONTRACT OR AGREEMENT EFFECTIVE DATES (mm/dd/yyyy)	ANNUAL CHARGES	
			(P)URCHASED OR (S)OLD	AMOUNT
Bingham Greenbaum Doll	See page E-6			
Sanitary Management & Engineering Co.	See page E-6			
Horizon CPA Services	See page E-6			
Somerset CPAs	See page E-6			
Spectrum Technology/Accelerate Inc.	See page E-6			
Theoris Inc.	See page E-6			
O.W. Krohn & Associates, LLP	See page E-6			
Howard E. Nyhart	See page E-6			

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets: Enter in this part all transactions relating to the purchase, sale or transfer of assets, including but not limited to the purchase, sale or transfer of securities, equipment, or land and structures, noncash transfer of assets, noncash dividends other than stock dividends or write-off of bad debts or loans. The columnar instructions are as follows: (a) enter name of related party or company, (b) describe briefly the type of assets purchased, sold or transferred, (c) enter the total received or paid. In column (d) enter the net book cost for each item reported, (e) contains a formula, <b>do not</b> override ((column (c) - column (d))), (f) enter the fair value for each item reported. In space below or in a supplemental schedule, describe the basis used.					
NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	NET PROFIT OR LOSS (e)	FAIR MARKET VALUE (f)
N/A					

**Contractual Services**

"Consultant" for the purpose of this form means a person in a status other than that of employee, paid to render service, advice, or information, and/or to lobby or represent the payer before any agency or branch of government. "Consultant" does not mean, in this context, any person or firm to whom payment has been made and which has been reported under the first part of this form, dealing with legal counsel. If a person has received payment both as a "consultant" and as an employee, reporting herein shall include both types of payment and the totals of each. There is no minimum for the "Total Paid" under which reporting need not be made. This information is requested pursuant to IC 8-1-2-26.

**Payments to Counsel**

Names	Legal Matter(s) for which paid	Total Amount Paid
Bingham Greenbaum Doll	Legal Services	\$ 329,514

**Payments to Consultants**

Names	Description of Services	Total Amount Paid
Sanitary Management & Engineering Co.	Engineering, inspections, systems management and overview, appraisals	\$ 5,675,007
Sanitary Management & Engineering Co.	Capitalization of constructions costs	996,273
Horizon CPA Services	Accounting and consulting services	49,950
Somerset CPAs	Accounting and consulting services	5,500
Spectrum Technology/Accelerate Inc.	IT consulting	63,584
Theoris Inc.	IT consulting	32,775
O.W. Krohn & Associates, LLP	Accounting and consulting services	32,646
Howard E. Nyhart	Actuarial consulting	3,827
Wage Works	Benefit plan consulting	175
Fidelity Title	Real property consulting	581

**Contributions to Officeseekers and/or Political Committees**

Names of Payees	With Whom Registered (Federal or State)	Total Amount Paid
N/A		

**BUSINESSES WHICH ARE A BYPRODUCT, CO-BYPRODUCT OR JOINT PRODUCT RESULT  
OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be tree farms, cell tower leases, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses also segregated out as nonutility.

BUSINESS OR SERVICE CONDUCTED	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS	ACCT. NO.	REVENUES GENERATED	ACCT. NO.	EXPENSES INCURRED	ACCT. NO.
N/A						

**QUESTIONS RELATING TO COMPLIANCE WITH REQUIREMENTS OF LAWS CONCERNING DAMAGE TO  
UNDERGROUND FACILITIES**

1. Has the utility complied with Indiana's "One Call" law by becoming a member of the Indiana Underground Plant Protection Service as required by Indiana Code §8-1-26-17(c)? Yes

If yes, what date was compliance achieved (mm/dd/yyyy) ?

5/11/2004

2. Do you have training programs for your employees to inform and educate them about how to comply with the recording and all other aspects of this law? If yes, please briefly describe the training program.  
Yes - the company provides a memorandum to all employees discussing and describing the aspects of the law and the compliance of this requirement.

3) Do you have training programs for contractors that you may hire to inform and educate them about how to comply with all aspects of this law? If yes, please briefly describe the training program.  
Currently, the company has not implemented such a program. However, it is contemplated that the same training memorandum delivered to the company employees also shall be delivered to contractors hired to perform construction services for the company.

**Hamilton Southeastern Utilities, Inc.**

NAME OF UTILITY

YEAR OF REPORT

December 31, 2019

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of (mm/dd/yyyy) : 12/31/2019


The Utility has no subsidiary corporations and has one affiliate, SAMCO.

## CERTIFICATION

Kendall W. Cochran ,  
(Name of Officer)

President of Hamilton Southeastern Utilities, Inc.  
(Official title of Officer) (Exact legal title or name of utility)

states that he/she has examined the foregoing report; and verifies that to the best of his/her knowledge, information and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business affairs of the above named utility in respect to each and every manner set forth herein during the period from and including January 1, 20 19 to and including December 31, 20 19 .

  
(Signature of Officer)

02/09/2021  
(Date) (mm/dd/yyyy)



# **FINANCIAL SECTION**

**INSTRUCTION: Do Not Enter data on this page until all reference pages are complete.**

## COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-6	\$110,542,026	\$106,326,513
108	Less: Accumulated Depreciation of Utility Plant	F-7	27,339,822	25,103,433
110	Accumulated Amortization of Utility Plant	F-7	2,300,842	1,979,288
	Net Plant		80,901,362	79,243,792
114-115	Utility Plant Acquisition Adjustment (Net)	F-6		
116	Other Utility Plant Adjustments			
	<i>Total Net Utility Plant</i>		80,901,362	79,243,792
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-8		
122	Less: Accumulated Depreciation and Amortization of Nonutility Property			
	<i>Net Nonutility Property</i>			
123	Investment In Associated Companies	F-9		
124	Utility Investments	F-9		
125	Other Investments	F-9		
126-127	Special Funds	F-9		
	<i>Total Other Property and Investments</i>			
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		4,450,839	2,898,638
132	Special Deposits	F-8		
133	Other Special Deposits	F-8		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-10	1,943,305	1,953,553
145	Accounts Receivable from Associated Companies	F-11		
146	Notes Receivable from Associated Companies	F-11		
151-153	Materials and Supplies Inventory	F-12		
161	Stores Expense			
162	Prepayments	F-12		
171	Accrued Interest and Dividends Receivable			
172	Rents Receivable			
173	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets			
	<i>Total Current and Accrued Assets</i>		\$6,394,144	\$4,852,191

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**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount and Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185	Temporary Facilities			
186	Misc. Deferred Debits	F-12	2,288,187	1,960,013
187	Research and Development Expenditures			
190	Accumulated Deferred Income Taxes			
	<i>Total Deferred Debits</i>		2,288,187	1,960,013
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		\$89,583,693	\$86,055,996

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

In the 2018 IURC Annual Report, the Balance Sheet included "Other Utility Plant Adjustments - Deferred Conveyances" in the amount of \$17,544,614 and offset this Other Plant Adjustment with a corresponding liability (Deferred Conveyances) as the auditor's working trial balance was utilized to prepare the Commission Report. These amounts were recognized for special tax treatment pursuant to the TRA 2017. In the auditor's final report, and in the subsequent report for 2019, these Deferred CIAC Conveyances were presented at the "net amounts" (\$0). Therefore, we have restated the balance sheet for 2018 to be consistent with the current audited financial statement presentation. The restatement does not have any impact on the income statement, rate base or rate of return computations as the net deferred asset and deferred liability amount to \$0.

Another clarification has to do with deferred taxes. Deferred taxes are included in Accrued Taxes Payable on the Balance Sheet. Deferred Federal & State tax liabilities at 12-31-2019 amounted to \$382,552 and \$123,450, respectively. At 12-31-2018, Deferred Federal & State tax liabilities amounted to \$353,000 and \$96,751, respectively. (Note: We could not make the excel spreadsheet work when trying to segregate those amounts from accrued taxes payable.)

Schedule F-5 Notes:

Future CIAC and CIAC taxes paid reflect: 1. the \$2,469,341 of SDCs received and unspent at the end of 2019. and 2, taxes paid on CIAC by HSE, where HSE has added back the taxes incurred related to taxable SDCs received during 2018 & 2019 (see Supplemental F-5 attachment) - Cumulative SDC Tax Add-Back \$885,749. Combined Rate Base adjustment = \$3,355,090.

***INSTRUCTION: Do Not Enter data on this page until all reference pages are complete.***

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$1,171,250	\$1,171,250
204	Preferred Stock Issued	F-15		
202,205	Capital Stock Subscribed			
203,206	Capital Stock Liability for Conversion			
207	Premium on Capital Stock			
209	Reduction in Par or Stated Value of Capital Stock			
210	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-In Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	4,886,366	4,593,423
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
	<i>Total Equity Capital</i>		\$6,057,616	\$5,764,673
<b>LONG-TERM DEBT</b>				
221	Bonds	F-17		
222	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long-Term Debt	F-15		
	<i>Total Long-Term Debt</i>			
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		746,497	1,179,046
232	Notes Payable	F-14		
233	Accounts Payable to Associated Companies	F-14		
234	Notes Payable to Associated Companies	F-14		
235	Customer Deposits			
236	Accrued Taxes	F-18	1,554,312	1,438,878
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long-Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	1,779,315	1,612,744
	<i>Total Current and Accrued Liabilities</i>		\$4,080,124	\$4,230,668

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**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>DEFERRED CREDITS</b>			
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits		35,792	38,503
255	Accumulated Deferred Investment Tax Credits			
	<i>Total Deferred Credits</i>		35,792	38,503
	<b>OPERATING RESERVES</b>			
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	<i>Total Operating Reserves</i>			
	<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
271	Contributions In Aid of Construction	F-21	104,450,881	99,012,538
272	Accumulated Amortization of Contributions In Aid of Construction	F-22	25,546,722	23,440,137
	<i>Total Net Contributions In Aid of Construction</i>		78,904,159	75,572,401
	<b>ACCUMULATED DEFERRED INCOME TAXES</b>			
281	Accumulated Deferred Income Taxes - Accelerated Amortization			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		506,002	449,751
283	Accumulated Deferred Income Taxes - Other			
	<i>Total Accumulated Deferred Income Taxes</i>		506,002	449,751
	<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>		\$89,583,693	\$86,055,996

**INSTRUCTION: Do Not Enter data on this page until all reference pages are complete.**

## COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues.....	S-1	\$14,880,769	\$14,537,671
401	Operating Expenses.....	S-2	11,827,621	11,668,812
403	Depreciation Expense.....	F-7, F-22	129,804	143,639
406	Amortization of Utility Plant Acquisition Adjustment.....			
407	Amortization Expense.....	F-7	321,554	257,830
408.11	Property Taxes.....		1,209,140	1,304,800
408.12	Payroll Taxes.....		37,932	36,717
408.13	Other Taxes and Licenses.....			
408.1-408.2	Taxes Other Than Income, unless specified above.....			
409.1	Income Taxes.....	F-18	1,108,947	784,879
410.10	Deferred Federal Income Taxes.....	F-18	29,552	353,000
410.11	Deferred State Income Taxes.....	F-18	26,699	96,751
411.10	Provision for Deferred Income Taxes Credit.....	F-18		
412.10	Investment Tax Credits Deferred to Future Periods.....	F-18		
412.11	Investment Tax Credits Restored to Operating Income.....	F-18		
	Utility Operating Expenses.....		14,691,249	14,646,428
	Net Operating Income.....		189,520	(108,757)
413	Income From Utility Plant Leased to Others.....			
414	Gains (Losses) From Disposition of Utility Property...			(11,434)
	Total Utility Operating Income.....		\$189,520	(\$120,191)

**INSTRUCTION: Do Not Enter data on this page until all reference pages are complete.**

**COMPARATIVE OPERATING STATEMENT (continued)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>OTHER INCOME AND DEDUCTIONS</b>			
415	Revenues From Merchandising, Jobbing and Contract Work.....			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work.....			
419	Interest and Dividend Income.....			
420	Allowance for Funds Used During Construction.....			
421	Nonutility Income.....		300,252	307,877
426	Miscellaneous Nonutility Expenses.....		(196,829)	(208,891)
	<i>Total Other Income and Deductions.....</i>		103,423	98,986
	<b>TAXES APPLICABLE TO OTHER INCOME</b>			
408.20	Taxes Other Than Income, Other Income and Ded.....	F-18		
409.20	Income Taxes, Other Income and Deductions.....	F-18		
410.20	Provision for Deferred Income Taxes, Other Income and Deductions.....	F-18		
411.20	Provision for Deferred Income Taxes - Credit, Other Income and Deductions.....	F-18		
412.20	Investment Tax Credits - Net, Nonutility Operations.....	F-18		
412.30	Investment Tax Credits Restored to Nonoperating Income, Utility Operations.....	F-18		
	<i>Total Taxes Applicable To Other Income.....</i>			
	<b>INTEREST EXPENSE</b>			
427	Interest Expense.....	F-19		
428	Amortization of Debt Discount and Expense.....	F-13		
429	Amortization of Premium on Debt.....	F-13		
	<i>Total Interest Expense.....</i>			
	<b>EXTRAORDINARY ITEMS</b>			
433	Extraordinary Income.....			
434	Extraordinary Deductions.....			
409.3	Income Taxes, Extraordinary Items.....	F-18		
	<i>Total Extraordinary Items.....</i>			
	<b>NET INCOME.....</b>		\$292,943	(\$21,205)

**DO NOT ENTER DATA**  
**STATEMENT OF CASH FLOWS**

	Ref. Page	Current Year	
<b>Beginning Cash Balance</b>	F-1(a)		\$ 2,898,638
<b>Beginning Other Cash Equivalents</b>			
Special Deposits	F-1(a)		
Other Special Deposits	F-1(a)		
Working Funds	F-1(a)		
Temporary Cash Investments	F-1(a)		
<b>Total Other Beginning Other Cash Equivalents</b>			
<b>Total Beginning Cash and Cash Equivalents</b>			\$ 2,898,638
Net Income	F-3(b)		292,943
Depreciation and Amortization	F-1(a)		2,557,943
Acquisition Adjustment	F-1(a)		
Other Changes in Retained Earnings	F-2(a)		
<b>Cash Flows from Operations</b>			
Decrease (Increase) in Accounts Receivable	F-1(a)		10,248
Decrease (Increase) in Accounts and Notes Receivable from Associated Entities	F-1(a)		
Decrease (Increase) in Materials and Supplies Inventory	F-1(a)		
Decrease (Increase) in Prepayments	F-1(a)		
Decrease (Increase) in Other Current and Accrued Assets	F-1(a)		
Increase (Decrease) in Accounts Payable	F-2(a)		(432,549)
Increase (Decrease) in Notes Payable	F-2(a)		
Increase (Decrease) in Accounts and Notes Payable from Associated Entities	F-2(a)		
Increase (Decrease) Customer Deposits	F-2(a)		
Increase (Decrease) in Other Current and Accrued Liabilities	F-2(a)		282,005
Decrease (Increase) in Deferred Debits	F-1(b)		(328,174)
Increase (Decrease) in Deferred Credits	F-2(b)		(2,711)
Increase (Decrease) in Accumulated Deferred Income Tax	F-2(b)		56,251
Increase (Decrease) in Operating Reserves	F-2(b)		
Cash Flows from Operations			2,435,956
<b>Cash Flows from Investing Activities</b>			
Investment in Utility Plant	F-1(a)		(4,215,513)
Investment in Non-Utility Property	F-1(a)		
CIAC Additions (Net of Amortization, if any)	F-2(b)		3,331,758
Other Investments	F-1(a)		
Cash Flows from Investing Activities			(883,755)
<b>Cash Flows from Financing Activities</b>			
Bonds	F-2(a)		
Reacquired Bonds	F-2(a)		
Advances From Associated Entities	F-2(a)		
Capital Stock Issued (Reacquired)	F-2(a)		
Other Long Term Debt	F-2(a)		
Cash Flows from Financing Activities			
Change in Cash and Cash Equivalents			\$ 1,552,201
<b>Ending Other Cash and Cash Equivalents</b>			\$ 4,450,839
Less: Special Deposits	F-1(a)		
Less: Other Special Deposits	F-1(a)		
Less: Working Funds	F-1(a)		
Less: Temporary Cash Investments	F-1(a)		
<b>Total Other Ending Other Cash Equivalents</b>			
Ending Cash Balance			\$ 4,450,839



## Hamilton Southeastern Utilities, Inc.

NAME OF UTILITY

YEAR OF REPORT

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## PERIODIC REVIEW

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service.....	F-6	\$110,542,026
	Less: Disallowed Plant (1).....		1,238,017
108.1	Accumulated Depreciation.....	F-7	27,339,822
110.1	Accumulated Amortization.....	F-7	2,300,842
271	Contributions In Aid of Construction.....	F-21	104,450,881
252	Advances for Construction.....	F-20	
	Subtotal.....		(24,787,536)
	Plus or Minus:		
114	Acquisition Adjustments (2).....		
115	Accumulated Amortization of Acquisition Adjustments (2).....		
272	Accumulated Amortization of CIAC.....	F-22	25,546,722
	Materials and Supplies (M&S) (3)		
	Working Capital Allowance (4).....		839,589
	Future CIAC and CIAC tax paid by HSE (See BS Notes)		3,335,769
Line #	Description		
1	Rate Base		4,934,544
2	Net Operating Income (NOI)		\$189,520
3	ACTUAL Rate of Return (Line 2 / 1)		3.84%
4	IURC Authorized Net Operating Income(5)		493,727
5	IURC Authorized Rate Base(6)		\$ 5,142,991
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		9.60%
7	Difference between Actual and Authorized ROR (Line 3 - 6)		-5.76%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		-59.99%

ERROR does not equal Schedule F7

## NOTES:

- (1) Please provide the Cause Number of the commission order that disallowed utility plant in rate base. Cause No. 44683 11/9/2016
- (2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.
- (3) M&S -if allowed in last rate case compute M&S based on a 13 month average.
- (4) WORKING CAPITAL (if approved in last rate case)
- |   |            |              |
|---|------------|--------------|
| Current year O & M expenses, excl. taxes and depr.              | Wastewater | \$11,827,621 |
| Less: power purchased & purchased waste disposal, if applicable |            | 5,110,910    |
| Total Working Capital Expenses                                  |            | 6,716,711    |
| Divide by: 45 day factor  |            | 8            |
| Total Working Capital (if positive)                             |            | \$839,589    |
- (5) NOI granted in last rate case \$ 493,727
- Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.
- |                      |  |         |
|----------------------|--|---------|
| Cause No.            |  |         |
| Cause No.            |  |         |
| Cause No.            |  |         |
| Total Authorized NOI |  | 493,727 |
- (6) Rate Base granted in last rate case
- Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.
- |                            |  |              |
|----------------------------|--|--------------|
| Cause No.                  |  | 5,142,991    |
| Cause No.                  |  |              |
| Cause No.                  |  |              |
| Total Authorized Rate Base |  | \$ 5,142,991 |

## NOTES:

2019 TAXES ON SDCs:				HSE CIAC TAX
GROSS	DUE FISHERS	TAX AMT	NET CIAC	ADD BACK
\$ 3,321,953	\$ 1,523,150	\$ 461,403	\$ 1,337,400	\$ 461,403
\$ 644,100	\$ 237,300	NET CIAC	\$ 406,800	
\$ 3,966,053	\$ 1,760,450	\$ 461,403	\$ 1,744,200	
2019 HSE CIAC TAX PD		25.48%	\$ 103,653	\$ 103,653
2018 TAXES ON SDCs:				
\$ 1,861,050	\$ 685,650	NET CIAC	\$ 1,175,400	
2018 HSE CIAC TAX PD		25.64%	\$ 301,373	\$ 301,373
CUMULATIVE TAX ON SDCs TO ADD BACK				\$ 866,428
SDC CASH ON HAND FOR FUTURE CIAC INVESTMENT				\$ 2,469,341
TOTAL RATE BASE ADJUSTMENT (CIAC TAX / FUTURE CIAC CASH)				\$ 3,335,769

## UTILITY PLANT (ACCTS. 101-106)

ACCT NO. (a)	(b)	REF. PAGE (c)	TOTAL (d)
	Plant Accounts:		
101	Utility Plant In Service.....	S-3(b)	\$110,542,026
102	Utility Plant Leased to Others.....		
103	Property Held for Future Use.....		
104	Utility Plant Purchased or Sold.....		
105	Construction Work In Progress.....		
106	Completed Construction Not Classified.....		
	<i>Total Utility Plant</i> .....		\$110,542,026

## UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order number.

(a)	TOTAL (b)
Acquisition Adjustments (114):	
<i>Total Plant Acquisition Adjustments</i> .....	
Accumulated Amortization (115):	
<i>Total Accumulated Amortization</i> .....	
<i>Net Acquisition Adjustments</i> .....	

## Hamilton Southeastern Utilities, Inc.

NAME OF UTILITY

YEAR OF REPORT

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## ACCUMULATED DEPRECIATION (ACCT. 108)

(a)	TOTAL (b)
Balance beginning of year.....	\$25,103,433
Credit during year:	
Accruals charged:	
to Account 108.1.....	
to Account 108.2.....	2,241,878
to Account 108.3.....	
Accruals charged other	
accounts (specify) .....	
Salvage.....	
Other credits (specify) .....	
Total credits.....	2,241,878
Debits during the year:	
Book cost of plant retired.....	5,489
Cost of removal.....	
Other debits (specify) .....	
Total debits.....	5,489
Balance end of year.....	\$27,339,822

## ACCUMULATED AMORTIZATION (ACCT. 110)

(a)	TOTAL (b)
Balance beginning of year.....	\$1,979,288
Credits during year:	
Accruals charged:	
to Account 110.1.....	
to Account 110.2.....	
Other credits (specify) ..... CTA, Master Plan and Rate Case	321,554
Total credits.....	321,554
Debits during year:	
Book cost of plant retired.....	
Other debits (specify) .....	
Total debits.....	
Balance end of year.....	\$2,300,842

## NONUTILITY PROPERTY (ACCT. 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR BALANCE (b)	ADDITIONS (c)	(RETIREMENTS) (d)	ENDING YEAR BALANCE (b)+(c)+(d) (e)
<i>Total Nonutility Property.....</i>				

**SPECIAL DEPOSITS (ACCTS. 132-133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (ACCT. 132):	
<i>Total Special Deposits.....</i>	
OTHER SPECIAL DEPOSITS (ACCT. 133):	
<i>Total Other Special Deposits.....</i>	

**INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123 - 127)**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123):		
<i>Total Investment In Associated Companies.....</i>		
UTILITY INVESTMENTS (ACCT. 124):		
<i>Total Utility Investments.....</i>		
OTHER INVESTMENTS (ACCT. 125):		
<i>Total Other Investments.....</i>		
SPECIAL FUNDS (ACCTS. 126 & 127):		
<i>Total Special Funds.....</i>		

**ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141-144)**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144.

Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	AMOUNT (b)
Accounts Receivable:	
Customer Accounts Receivable (Acct. 141):	
Wastewater.....	\$1,725,628
Other.....	
Total Customer Accounts Receivable.....	\$1,725,628
Other Accounts Receivable (Acct. 142):	
Developer receivables.....	\$211,045
Return on escrow - Mud Creek Interceptor.....	6,632
Total Other Accounts Receivable.....	217,677
Notes Receivable (Acct. 144):	
Total Notes Receivable.....	
Total Accounts and Notes Receivable.....	1,943,305
Accumulated Provision for Uncollectible Accounts (Acct. 143):	
Balance beginning of year.....	
Add: Provision for uncollectibles for current year.....	
Collections of accounts previously written off.....	
Utility accounts.....	
Others.....	
Total Additions.....	
Deduct accounts written off during year:	
Utility Accounts.....	
Other.....	
Total accounts written off.....	
Balance end of year.....	
<i>Total Accounts and Notes Receivable - Net.....</i>	<i>\$1,943,305</i>





**Hamilton Southeastern Utilities, Inc.**

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**MATERIALS AND SUPPLIES (ACCTS. 151 - 153)**

(a)	TOTAL (b)
Plant Material and Supplies (Acct. 151).....	
Merchandise (Acct. 152).....	
Other Materials and Supplies (Acct. 153).....	
<i>Total Materials and Supplies</i> .....	

**PREPAYMENTS (ACCT. 162)**

(a)	TOTAL (b)
Prepaid Insurance.....	
Prepaid Rents.....	
Prepaid Interest.....	
Prepaid Taxes.....	
Other Prepayments ( <i>Specify</i> ) : .....	
.....	
<i>Total Prepayments</i> .....	

**MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)**

DESCRIPTION (a)	TOTAL (b)
Miscellaneous Deferred Debits (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1).....	\$2,288,187
Other Deferred Debits (Acct. 186.2) ( <i>Provide detail below</i> ) .....	
.....	
<i>Total Miscellaneous Deferred Debits</i> .....	\$2,288,187

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
**(ACCTS. 181 and 251)**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
Unamortized Debt Discount and Expense (Acct. 181):		
<i>Total Unamortized Debt Discount and Expense.....</i>		
Unamortized Premium on Debt ( <b>Amount Written off for Premium on Debt, enter with negative sign</b> (Acct. 251)). <i>For all other entries, please explain :</i>		
<i>Total Unamortized Premium on Debt.....</i>		

**EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)**

Report each item separately.

DESCRIPTION (a)	AMOUNT (b)
Extraordinary Property Losses (Acct. 182):	
<i>Total Extraordinary Property Losses.....</i>	

## NOTES PAYABLE ( ACCTS. 232 and 234)

DESCRIPTION (a)	DATE OF ISSUE (mm/dd/yyyy) (b)	DATE OF MATURITY (mm/dd/yyyy) (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
Account 232 - Notes Payable:					
Total Account 232.....					
Account 234 - Notes Payable to Associated Companies:					
Total Account 234.....					

## ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.

DESCRIPTION (a)	AMOUNT (b)
Total.....	



## STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNT (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year.....	\$4,593,423
	Changes to account:	
439	Adjustments to Retained Earnings ( <i>requires Commission approval prior to use</i> ):	
	Credits ( <i>provide detail</i> ): .....	
	.....	
	Total Credits .....	
	Debits ( <i>provide detail</i> ): .....	
	.....	
	Total Debits.....	
435	Balance Transferred From Income.....	292,943
436	Appropriations of Retained Earnings:	
	.....	
	.....	
	<i>Total Appropriations of Retained Earnings</i> .....	
	Dividends Declared:	
437	Preferred Stock Dividends Declared .....	
	.....	
438	Common Stock Dividends Declared .....	
	.....	
	Total Dividends Declared.....	
	Balance end of year.....	4,886,366
214	Appropriated Retained Earnings ( <i>state balance and purpose of each appropriated amount at year end</i> ):	
	Balance Beginning of Year.....	
	Changes To Account:	
	.....	
	.....	
	Balance End of Year.....	
	<i>Total Retained Earnings</i> .....	\$4,886,366
Notes to Statement of Retained Earnings:		

NAME OF UTILITY

December 31, 2019

Description of Obligation <i>(Including Nominal Date of Issue, Date of Maturity and Order number granting financing authority)</i> (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
Total.....			

Report each advance separately.

DESCRIPTION (a)	AMOUNT (b)
Total.....	

Hamilton Southeastern Utilities, Inc.		YEAR OF REPORT
ACCRUED TAXES (ACCT. 236)		December 31, 2019
(a)	Total (b)	
<b>Balance beginning of year:</b> .....	<b>\$1,438,878</b>	
<b>Accruals Charged</b>		
<b>Taxes Other Than Income:</b>		
Utility Reg. Assess. Fees.....		
Property Taxes.....	1,209,140	
Payroll Taxes.....	37,932	
Other Taxes and Licenses.....		
Sales Tax.....		
<b>Income Taxes:</b>		
Fed. I.T., Utility Op. Income.....	705,527	
State I.T., Utility Op. Income.....	196,512	
Utility Receipts Taxes.....	206,908	
<b>Provision For Deferred I.T.:</b>		
Deferred Federal I.T.....	29,552	
Deferred State I.T.....	26,699	
Def.I.T. - Credit, Util.Op.Inc.....		
<b>Investment Tax Credits:</b>		
ITC Def. To Fut. Per., Util.Ops.....		
ITC Restored To O.I., Util.Ops.....		
<b>Taxes App.To Other Inc. and Ded.:</b>		
Taxes Other Than Income.(408.2).....		
Income Taxes.(409.2).....		
I.T., Extraordinary Items (409.3).....		
Deferred I.T.,(410.2).....		
Deferred I.T. - Credit.(411.2).....		
ITC-Net, Nonutility Ops(412.2).....		
ITC Restored to Non-O.I.(412.3).....		
<b>Total Accrued Taxes.....</b>	<b>2,412,270</b>	
<b>Taxes Paid During Year</b>		
<b>Taxes Other Than Income:</b>		
Utility Reg. Assess. Fees.....		
Property Taxes.....	1,277,619	
Payroll Taxes.....	37,932	
Other Taxes and Licenses.....		
Sales Tax.....		
<b>Income Taxes:</b>		
Fed. I.T., Utility Op. Income.....	552,423	
State I.T., Utility Op. Income.....	165,703	
Utility Receipts Taxes.....	206,908	
<b>Provision For Deferred I.T.:</b>		
Deferred Federal I.T.....	29,552	
Deferred State I.T.....	26,699	
Def.I.T. - Credit, Util.Op.Inc.....		
<b>Investment Tax Credits:</b>		
ITC Def. To Fut. Per., Util.Ops.....		
ITC Restored To O.I., Util.Ops.....		
<b>Taxes App.To Other Inc. and Ded.:</b>		
Taxes Other Than Income.(408.2).....		
Income Taxes.(409.2).....		
I.T., Extraordinary Items (409.3).....		
Deferred I.T.,(410.2).....		
Deferred I.T. - Credit.(411.2).....		
ITC-Net, Nonutility Ops.(412.2).....		
ITC Restored to Non-O.I.(412.3).....		
<b>Total Paid Taxes.....</b>	<b>2,296,836</b>	
<b>Balance End of Year.....</b>	<b>\$1,554,312</b>	

## ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Account No. 237.1 - Accrued Interest on Long Term Debt:					
<i>Total Account 237.1.....</i>					
Account 237.2 - Accrued Interest on Other Liabilities					
<i>Total Account No. 237.2.....</i>					
<i>Total Account No. 237.....</i>					

REGULATORY COMMISSION EXPENSE - AMORTIZATION  
OF RATE CASE EXPENSE (ACCT. 765 and 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO DEFERRED RATE CASE EXP. (ACCT. NO. 186.1) (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
<i>Total.....</i>				



**Hamilton Southeastern Utilities, Inc.**

NAME OF UTILITY

YEAR OF REPORT

December 31, 2019

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCT. 241)**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Payable to the City of Fishers	\$1,696,962
Accrued retirement contributions	65,600
Accrued wages	16,753
<i>Total Miscellaneous Current And Accrued Liabilities.....</i>	<b>\$1,779,315</b>

**ADVANCES FOR CONSTRUCTION (ACCT. 252)**

DESCRIPTION (a)	TOTAL (b)
<i>Balance beginning of year.....</i>	
Add credits during year:	
Cash receipts.....	
Non-cash receipts.....	
Total credits.....	
Less: Cash Refunds.....	
Expired Customer Advances for Construction transferred to CIAC.....	
Total debits.....	
<i>Balance end of year.....</i>	

## CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	TOTAL (b)
Balance beginning of year.....	\$99,012,538
Add credits during year:	
Cash Contributions received from System Development Charges, Main Extensions and Customer Customer Charges (See Below) .....	2,205,603
Property Contributions received from Customer, Developer or Contractor Agreements (See Following Page) .....	3,277,658
Expired Customer Advances for Construction transferred to CIAC .....	(44,918)
Total Credits.....	5,438,343
Deduct Charges During Year.....	
Balance end of year.....	\$104,450,881

## CASH ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM SYSTEM DEVELOPMENT CHARGES, MAIN EXTENSION CHARGES AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	TOTAL (d)
See F-21 Detail			
Total Credits From System Development Charges, Main Extension Charges and Customer Connection Charges.....			
Note: The total amount here should agree with Cash Contributions reported above.			

**QUESTION:** Enter the amount of Contributions in Aid of Construction that was recorded in Account 271 as of  
as of December 31, 2017

\$ 96,106,979

HSE  
System Development Charges  
12/31/2019

Month	Name of Project	\$2,850 # EDUs	\$4,471 # EDUs	Gross @ \$2850	Gross Cash CIAC @ \$4471		Fishers Old	Fishers New	2019 HSE
				\$2,850 Contribution Fees A/C422300	\$3,850 Contribution Fees A/C 422300	\$621 Income Tax Reimbursement A/C 430000	\$1,050 Cost of Fees A/C 512000	\$2,050 Cost of Fees A/C 512003	Net Cash CIAC
January	Balance 01/01/2019								
	College Park Church	3		8,550.00			3,150.00		5,400.00
	Chicago Pizza	1		2,850.00			1,050.00		1,800.00
	Michale Minch	1		2,850.00			1,050.00		1,800.00
February	Hunters Run, Sect. 7	39		111,150.00			40,950.00		70,200.00
	Britton Falls Sect. 13	67		190,950.00			70,350.00		120,600.00
	Britton Falls, Sect. 15	48		136,800.00			50,400.00		86,400.00
	Tire Discounters	3		8,550.00			3,150.00		5,400.00
	Master Yoo	4		11,400.00			4,200.00		7,200.00
March	Community Medical Pavilion	2		5,700.00			2,100.00		3,600.00
April	Schoolhouse Café	4		11,400.00			4,200.00		7,200.00
	Promise Road Business Park	2		5,700.00			2,100.00		3,600.00
	Woods at Thorpe Creek, Sect. 4	10		28,500.00			10,500.00		18,000.00
	Overlook at White River	40		114,000.00			42,000.00		72,000.00
	Furbee Residence	1		2,850.00			1,050.00		1,800.00
May	Whelchel Springs, Sect. 4		57	-	219,450.00	35,397.00	-	116,850.00	102,600.00
	Sanctuary at Steeplechase, Sect. 4		38	-	146,300.00	23,598.00	-	77,900.00	68,400.00
	Community Pavilion at Saxony		9	-	34,650.00	5,589.00	-	18,450.00	16,200.00
	Cyntheanne Elementary School		48	-	184,800.00	29,808.00	-	98,400.00	86,400.00
June	Barrington Lot 37		1	-	3,850.00	621.00	-	2,050.00	1,800.00
	Fishers Market Place 4D		3	-	11,550.00	1,863.00	-	6,150.00	5,400.00
	Hibachi Express		4	-	15,400.00	2,484.00	-	8,200.00	7,200.00
	Community Saxony Imaging		1	-	3,850.00	621.00	-	2,050.00	1,800.00
	U-Haul		2	-	7,700.00	1,242.00	-	4,100.00	3,600.00
	12244 E 116th		8	-	30,800.00	4,968.00	-	16,400.00	14,400.00
	Cottingham Lot 67		1	-	3,850.00	621.00	-	2,050.00	1,800.00
July	Stan Clark (Contract dated 4/9/19)	1		2,850.00	-	-	1,050.00	-	1,800.00
	Prime Car Wash		10	-	38,500.00	6,210.00	-	20,500.00	18,000.00
	F.C. Tucker Building		5	-	19,250.00	3,105.00	-	10,250.00	9,000.00
August	Parkside Towns		31	-	119,350.00	19,251.00	-	63,550.00	55,800.00
	OPG at Fishers Ridge		2	-	7,700.00	1,242.00	-	4,100.00	3,600.00
	Kyle Bach		1	-	3,850.00	621.00	-	2,050.00	1,800.00
	Enclave at Vermillion, Sect. 3		32	-	123,200.00	19,872.00	-	65,600.00	57,600.00
	Village at Flatfork		23	-	88,550.00	14,283.00	-	47,150.00	41,400.00
September	Lake Meadows Assisted Living		87	-	334,950.00	54,027.00	-	178,350.00	156,600.00
	Joshua Davis		1	-	3,850.00	621.00	-	2,050.00	1,800.00
	Northwest Radiology		2	-	7,700.00	1,242.00	-	4,100.00	3,600.00
	Cottingham Lot 33		1	-	3,850.00	621.00	-	2,050.00	1,800.00
	Robert Summerfield		1	-	3,850.00	621.00	-	2,050.00	1,800.00
	Sand Creek Overlook		2	-	7,700.00	1,242.00	-	4,100.00	3,600.00
	Jiffy Lube		2	-	7,700.00	1,242.00	-	4,100.00	3,600.00
	Legacy at Hunters Run, Sect. 1		51	-	196,350.00	31,671.00	-	104,550.00	91,800.00
	Barrington Lot 32		1	-	3,850.00	621.00	-	2,050.00	1,800.00
	Belle Tire		4	-	15,400.00	2,484.00	-	8,200.00	7,200.00
	Luciana Estates, Lot 1		1	-	3,850.00	621.00	-	2,050.00	1,800.00
October	4 Paws Lodge		8	-	30,800.00	4,968.00	-	16,400.00	14,400.00
	Towns at Avalon North		120	-	462,000.00	74,520.00	-	246,000.00	216,000.00
	Visionware		7	-	26,950.00	4,347.00	-	14,350.00	12,600.00
	Woods at Thorpe Creek, Sect. 5		18	-	69,300.00	11,178.00	-	36,900.00	32,400.00
	Sunrise Bakery		7	-	26,950.00	4,347.00	-	14,350.00	12,600.00
	Bridger Pines, Sect. 3		42	-	161,700.00	26,082.00	-	86,100.00	75,600.00
	Hunters Run, Sect. 10		15	-	57,750.00	9,315.00	-	30,750.00	27,000.00
November	Bridger Pines Amenity Area		10	-	38,500.00	6,210.00	-	20,500.00	18,000.00
	Reserve at Steeplechase, Sect. 4		32	-	123,200.00	19,872.00	-	65,600.00	57,600.00
	Piper Glen, Sect. 3		18	-	69,300.00	11,178.00	-	36,900.00	32,400.00
December	Stations at Fishers District		37	-	142,450.00	22,977.00	-	75,850.00	66,600.00
					-	-			
		226	743	644,100.00	2,860,550.00	461,403.00	237,300.00	1,523,150.00	2019 Cash CIAC
				\$ 2,850.00	\$ 3,850.00	\$ 621.00	226	743	\$ 1,744,200.00
									461,403.00
					3,504,650.00	3,966,053.00	Total HSE Net Cash CIAC		\$ 2,205,603.00
						1,760,450.00			
						2,205,603.00	Per IURC Annual Report		2,160,685.00
							Variance due to retirement		\$ (44,918.00)
							Restating IURC Annual Report to break this out.		

**PROPERTY ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER, CONTRACTOR AND CUSTOMER AGREEMENTS FROM WHICH PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	TOTAL (b)
See next schedule	3,277,658
<i>Total Credits From All Developer, Contractor and Customer Agreements From Which Property Was Received.....</i>	<b>\$3,277,658</b>
<i>Note: The total amount here should agree with Property Contributions reported on Page F-21.</i>	

**ACCUMULATED AMORTIZATION OF CIAC (ACCT. 272)**

DESCRIPTION (a)	TOTAL (b)
<i>Balance beginning of year.....</i>	<b>\$23,440,137</b>
Debits during year (specify):	
Amortization expense	2,112,074
Total Debits.....	<b>2,112,074</b>
Credits during year (specify):	
Disposal of assets purchased with CIAC	5,489
Total Credits.....	<b>5,489</b>
<i>Balance end of year.....</i>	<b>\$25,546,722</b>

**QUESTION:** Enter the amount of Accumulated Amortization of Contributions in Aid of Construction that was recorded in Account 272 as of December 31, 2017 → 21397291

DESCRIPTION (a)	TOTAL (b)
Ridge at Flat Fork	\$385,019
Village at Flat Fork	121,553
Piper Glen, Sect 1	941,171
Enclave Senior Living	110,561
Anderson Hall, Sect 9	18,508
District at Saxony Beachside	69,683
Anderson Hall, Sect 5	137,221
Heritage at Vermillion, Sect 1	129,978
Covington Grove	36,272
Sanctuary at Steeplechase	67,374
Knoll at Thorpe Creek	35,250
Turnberry, Sect 1	206,969
Timberstone Villas	165,318
Timberstone Villas	43,907
Sanctuary at Steeplechase	95,198
Oakhurst, Sect 1	320,804
Woods at Vermillion	211,754
Granite Ridge Sect 1	181,118
<i>Total Credits From All Developer, Contractor and Customer Agreements From Which Property Was Received.....</i>	<b>\$3,277,658</b>
<i>Note: The total amount here should agree with Property Contributions reported on Page F-21.</i>	

#### ACCUMULATED AMORTIZATION OF CIAC (ACCT. 272)

DESCRIPTION (a)	TOTAL (b)
<i>Balance beginning of year.....</i>	<b>\$23,440,137</b>
Debits during year (specify) :	
Amortization expense	2,112,074
Total Debits.....	<b>2,112,074</b>
Credits during year (specify) :	
Disposal of assets purchased with CIAC	5,489
Total Credits.....	<b>5,489</b>
<i>Balance end of year.....</i>	<b>\$25,546,722</b>

**QUESTION:** Enter the amount of Accumulated Amortization of Contributions in Aid of Construction that was recorded in Account 272 as of December 31, 2017 21397291

**RECONCILIATION OF REPORTED NET INCOME WITH  
TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the Federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

(a)	REF. (b)	AMOUNT (c)
Net income for the year.....		\$292,943
Reconciling items for the year:		
Taxable income not reported on books:		
Cash CIAC		1,744,200
Income tax reimbursement		461,403
Deductions recorded on books not deducted for return:		
Organizational amort		130,689
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
CIAC depr/amort		(68,196)
Federal tax net income.....		\$2,561,039
Computation of tax:		
Fed income taxes		\$ 754,043
Tax penalty		\$ 7,735
Income per return		\$ 3,322,817

# **WASTEWATER OPERATION SECTION**

## WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	ACCOUNT NAME (b)	BEGINNING YEAR NUMBER CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	<b>Operating Revenues:</b>			
	Flat Rate Revenues:			
521.1	Residential Revenues.....	22,314	22,874	\$10,934,168
521.2	Commercial Revenues.....	725	751	2,032,714
521.3	Industrial Revenues.....			
521.4	Revenues From Public Authorities.....	41	42	582,626
521.5	Multiple Family Dwelling Revenues.....	448	452	1,279,603
521.6	Other Revenues.....			
	<b>Total Flat Rate Revenues.....</b>	<b>23,528</b>	<b>24,119</b>	<b>14,829,111</b>
	Measured Revenues:			
522.1	Residential Revenues.....			
522.2	Commercial Revenues.....			
522.3	Industrial Revenues.....			
522.4	Revenues From Public Authorities.....			
522.5	Multiple Family Dwelling Revenues.....			
	<b>Total Measured Revenues.....</b>			
523	Revenues From Public Authorities.....			
524	Revenues From Other Systems.....			
525	Interdepartmental Revenues.....			
	<b>Totals.....</b>	<b>23,528</b>	<b>24,119</b>	<b>14,829,111</b>
	Other Wastewater Revenues:			
531	Sale of Sludge.....			
532	Forfeited Discounts.....			42,035
534	Rents from Wastewater Property.....			
535	Interdepartmental Rents.....			
536	Other Wastewater Revenues.....			9,623
	<b>Total Other Wastewater Revenues.....</b>			<b>51,658</b>
	<b>Total Wastewater Operating Revenues *</b>			<b>\$14,880,769</b>

\*Total Wastewater Operating Revenues should agree to Wastewater Operating Revenues shown on page F-3(a).

NOTE: F-3(a) Wastewater Operating Revenues contains a formula link to the "Total Wastewater Operating Revenues" on this page.



COMPARATIVE DETAIL OF WASTEWATER OPERATION  
AND MAINTENANCE EXPENSES

ACCT NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries & Wages - Employees.....	\$390,531		
703	Salaries & Wages - Officers, Directors and Majority Stockholders.....	121,014		
704	Employee Pensions and Benefits.....	132,904		
710	Purchased Wastewater Treatment.....	4,875,040		
711	Sludge Removal Expense.....			
715	Purchased Power.....	235,870		
716	Fuel for Power Production.....			
718	Chemicals.....			
720	Materials and Supplies.....	1,062,070	1,062,070	
730	Contractual Services - Billing*			
731	Contractual Services - Engineering.....	1,837,337		1,837,337
732	Contractual Services - Accounting.....	88,096		
733	Contractual Services - Legal.....	329,514		
734	Contractual Services - Management Fees.....			
735	Contractual Services - Other/Testing*			
736	Contractual Services - Other*	2,459,454		2,459,454
740	Rents*			
741	Rental of Building/Real Property.....	350		
742	Rental of Equipment.....			
750	Transportation Expenses.....			
755	Insurance*			
756	Insurance - Vehicle.....			
757	Insurance - General Liability.....	68,138		
758	Insurance - Workman's Compensation.....			
759	Insurance - Other.....			
760	Advertising Expense.....			
765	Regulatory Commission Expense*			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense.....			
767	Regulatory Commission Expenses - Other			
770	Bad Debt Expense.....	7,781		
775	Miscellaneous Expenses.....	219,522		
	<b>Total Wastewater Utility O &amp; M Expenses **</b>	<b>\$11,827,621</b>	<b>\$1,062,070</b>	<b>\$4,296,791</b>

\*For Class C only. Class C utilities use Account 735 for Contractual Services-Testing and Account 736 for Contractual Services-Other.

\*\*Total Wastewater Utility O & M Expenses should equal Wastewater Utility Operating Expenses shown on page F-3(a).

WASTEWATER OPERATION AND MAINTENANCE  
EXPENSE ACCOUNT MATRIX

Acct. No.	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT AND DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT AND DISPOSAL EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSES (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
701					\$346,284	\$44,247
703						121,014
704					117,846	15,058
710			4,875,040			
711						
715	235,870					
716						
718						
720						
730						
731						
732						88,096
733						329,514
734						
735						
736						
740						
741						350
742						
750						
755						
756						
757						68,138
758						
759						
760						
765						
766						
767						
770					7,781	
775						219,522
	\$235,870		\$4,875,040		\$471,911	\$885,939

## WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	(RETIREMENTS) (e)*
351	Organization.....	\$2,444,959	\$264,248	
352	Franchises.....			
353	Land and Land Rights.....	1,815,111		
354	Structures and Improvements.....	3,080,240	13,919	
355	Power Generation Equipment.....			
360	Collection Sewers - Force.....			
361	Collection Sewers - Gravity.....	87,698,229	3,330,749	
362	Special Collecting Structures.....			
363	Services to Customers.....			
364	Flow Measuring Devices.....	140,438		
365	Flow Measuring Installations.....			
370	Receiving Wells.....			
371	Pumping Equipment.....	9,547,371	335,055	(44,917)
380	Treatment and Disposal Equipment.....			
381	Plant Sewers.....			
382	Outfall Sewer Lines.....			
389	Other Plant and Miscellaneous Equipment...			
390	Office Furniture and Equipment.....	255,352		
	Computers .....			
391	Transportation Equipment.....			
392	Stores Equipment.....			
393	Tools, Shop and Garage Equipment.....			
394	Laboratory Equipment.....			
395	Power Operated Equipment.....			
396	Communication Equipment.....			
397	Miscellaneous Equipment.....	1,269,380	391,892	
398	Other Tangible Plant.....			
	<i>Total Wastewater Utility Plant In Service.....</i>	<i>\$106,251,080</i>	<i>\$4,335,863</i>	<i>(\$44,917)</i>

\*Enter retirements as negative entries

## Hamilton Southeastern Utilities, Inc.

YEAR OF REPORT

NAME OF UTILITY

December 31, 2019

## WASTEWATER UTILITY PLANT MATRIX

Acct. No.	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 GENERAL PLANT (k)
351	\$2,709,207	\$2,709,207				
352						
353	1,815,111		\$458,976		\$1,104,236	\$251,899
354	3,094,159		321,802			2,772,357
355						
360						
361	91,028,978		91,028,978			
362						
363						
364	140,438		140,439			
365						
370						
371	9,837,509			9,837,509		
380						
381						
382						
389						
390	255,352					255,352
391						
392						
393						
394						
395						
396						
397	1,661,272					1,661,727
398						
	\$110,542,026	\$2,709,207	\$91,950,195	\$9,837,509	\$1,104,236	\$4,941,335

Hamilton Southeastern Utilities, Inc.

NAME OF UTILITY

YEAR OF REPORT

December 31, 2019

**ADDITIONS/(RETIREMENTS) DETAIL**

Provide the following information for each addition or retirement greater than \$10,000. Please insert additional rows where necessary.

ACCT NO. (a)	FUNCTION BY SUB- ACCOUNT (b)	TOTAL ADDITIONS/ (RETIREMENTS) (c)	DESCRIPTION OR TYPE OF ASSET (d)	IN SERVICE DATE (mm/dd/yyyy) (e)	RETIREMENT DATE* (mm/dd/yyyy) (f)	AMOUNT (g)
351		\$264,248	Increases in CTA and	See next page for detail		\$75,432
352			Master Plan outlays	See next page for detail		188,816
353						
354		13,919	Concrete pads	See next page for detail		13,919
355						
360						
361		3,330,749	Collection system improvements	See next page for detail		53,091
362			Contributed sewers by developers added to system	See next page for detail		3,277,658
363						
364						
365						
370						
371		290,138	Pumps and pumping equipment retirement and replacement	See next page for detail		290,138
380						
381						
382						
389						
390						
391						
392						
393						
394						
395						
396						
397		391,892	Generators, electric systems and mis. Improvements	See next page for detail		391,892
398						
		\$4,290,946				\$4,290,946

\*Please provide the reason for an asset retirement, if it occurred prior to its expected useful life.

NOTE: In-service dates for each retirement should be provided.

## Hamilton Southeastern Utilities, Inc.

YEAR OF REPORT

NAME OF UTILITY

December 31, 2019

## ADDITIONS/(RETIREMENTS) DETAIL

Please insert additional rows where necessary.

ACCT. NO. (a)	FUNCTION BY SUB- ACCOUNT (b)	TOTAL ADDITIONS/ (RETIREMENTS) (c)	DESCRIPTION OR TYPE OF ASSET (d)	IN SERVICE DATE (mm/dd/yyyy) (e)	RETIREMENT DATE* (mm/dd/yyyy) (f)	AMOUNT (g)
351		\$75,432	Increases in CTA			
			Noblesville/Zionsville CTA	1/31/2019		\$6,286
			Noblesville/Zionsville CTA	2/28/2019		6,286
			Noblesville/Zionsville CTA	3/31/2019		6,286
			Noblesville/Zionsville CTA	4/30/2019		6,286
			Noblesville/Zionsville CTA	5/31/2019		6,286
			Noblesville/Zionsville CTA	6/30/2019		6,286
			Noblesville/Zionsville CTA	7/31/2019		6,286
			Noblesville/Zionsville CTA	8/31/2019		6,286
			Noblesville/Zionsville CTA	9/30/2019		6,286
			Noblesville/Zionsville CTA	10/31/2019		6,286
			Noblesville/Zionsville CTA	11/30/2019		6,286
			Noblesville/Zionsville CTA	12/31/2019		6,286
351		\$188,816	Master Plan Outlays			
			Master Planning Zionsville	1/31/2019		265
			Master Planning Noblesville	1/31/2019		21,118
			Master Planning Noblesville	2/28/2019		18,887
			Master Planning Noblesville	3/31/2019		26,838
			Master Planning Zionsville	4/30/2019		3,578
			Master Planning Noblesville	4/30/2019		31,790
			Master Planning Zionsville	5/31/2019		3,730
			Master Planning Noblesville	5/31/2019		16,902
			Master Planning Noblesville	6/30/2019		19,466
			Master Planning Zionsville	7/31/2019		88
			Master Planning Noblesville	7/31/2019		11,844
			Master Planning Noblesville	8/31/2019		2,709
			Master Planning Zionsville	10/31/2019		88
			Master Planning Noblesville	8/31/2019		7,749
			Master Planning Zionsville	11/30/2019		7,598
			Master Planning Noblesville	11/30/2019		2,419
			Master Planning Zionsville	12/31/2019		5,998
			Master Planning Fishers CTA	11/15/2019		7,749
352						
353						
354		13,919	Concrete pads			
			Concrete pad at 106th	11/1/2019		11,529
			Concrete pad at 106th	11/1/2019		2,390
355						
360						
361		53,091	Collection system improvements			
			Mud Creek Bypass Interceptor	4/1/2019		15,000
			Reimbursement - Mud Creek Bypass	7/1/2019		(42,500)

## Hamilton Southeastern Utilities, Inc.

YEAR OF REPORT

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## ADDITIONS/(RETIREMENTS) DETAIL

Please insert additional rows where necessary.

ACCT. NO. (a)	FUNCTION BY SUB- ACCOUNT (b)	TOTAL ADDITIONS/ (RETIREMENTS) (c)	DESCRIPTION OR TYPE OF ASSET (d)	IN SERVICE DATE (mm/dd/yyyy) (e)	RETIREMENT DATE* (mm/dd/yyyy) (f)	AMOUNT (g)
			Royalwood FM Crossover Project	9/1/2019		59,341
			Mud Creek Bypass Interceptor	12/1/2019		21,250
361		3,277,658	Contributed sewers by developers added to system			3,277,658
362						
363						
364						
365						
370						
371		290,138	Pumps and pumping equipment retirement and replacement			
			LS Upgrades	1/1/2019		11,149
			LS Probe and Transducer	2/1/2019		4,345
			Sewer plug	2/1/2019		2,073
			Odor control fans at Georgia Rd	2/1/2019		2,137
			Macerator and guide rail system at 106th	3/1/2019		58,640
			LS Upgrades	3/1/2019		15,458
			116th Upgrade	4/1/2019		3,376
			Thorpe Creek impellers	4/1/2019		54,186
			116th Upgrade	4/1/2019		10,265
			LS Upgrades	4/1/2019		40,219
			Intracoastal pipe support	5/1/2019		3,960
			PLCs	5/1/2019		5,010
			LS Upgrades	5/1/2019		20,376
			LS Upgrades	6/1/2019		1,865
			116th ARV	7/1/2019		2,521
			116th Upgrade	7/1/2019		6,305
			LS Upgrades	7/1/2019		4,111
			Georgia Rd odor control unit	8/1/2019		3,427
			106th odor control system	8/1/2019		2,701
			PLCs	8/1/2019		10,019
			LS Upgrades	8/1/2019		14,670
			Framing for 106th macerator	9/1/2019		6,155
			Thorpe Creek Bypass	9/1/2019		9,714
			LS Upgrades	9/1/2019		6,046
			Level probe with relay controllers	9/1/2019		5,792
			LS Upgrades	10/1/2019		2,779
			Control cabinet at Thorpe Creek	11/1/2019		8,151
			Control cabinet for SPC 5	11/1/2019		5,094
			Back flow preventer at 106th	12/1/2019		1,200

## Hamilton Southeastern Utilities, Inc.

YEAR OF REPORT

NAME OF UTILITY

December 31, 2019

## ADDITIONS/(RETIREMENTS) DETAIL

Please insert additional rows where necessary.

ACCT. NO. (a)	FUNCTION BY SUB- ACCOUNT (b)	TOTAL ADDITIONS/ (RETIREMENTS) (c)	DESCRIPTION OR TYPE OF ASSET (d)	IN SERVICE DATE (mm/dd/yyyy) (e)	RETIREMENT DATE* (mm/dd/yyyy) (f)	AMOUNT (g)
			4 Allen Bradley PLCs	12/1/2019		11,173
			LS Upgrades	12/1/2019		2,138
			Disposals per audit	12/1/2019		(44,917)
380						
381						
382						
389						
390						
391						
392						
393						
394						
395						
396						
397		391,892	Generators, electric systems and mis. Improvements			
			500K Diesel Generator	6/1/2019		12,376
			Level probe	7/1/2019		4,631
			Retaining wall at 116th	8/1/2019		5,200
			A/C unit enclosures	8/1/2019		6,801
			LED strip lights at 106th	8/1/2019		1,926
			600KW Generator for 106th	9/1/2019		176,035
			4 Odaloggers	9/1/2019		7,915
			106th generator installation	10/1/2019		62,669
			116th Main entry gate	11/1/2019		10,068
			106th generator installation	11/1/2019		31,116
			Scada twin computer	12/1/2019		35,069
			106th generator installation	12/1/2019		14,871
			Air release valves	12/1/2019		18,297
			106th generator installation	12/1/2019		4,918
398						
		\$4,290,946				\$4,290,946

\*Please provide the reason for an asset retirement, if it occurred prior to its expected useful life.

NOTE: In-service dates for each retirement should be provided.



## BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
354	Structures and Improvements.....	40		2.500%
355	Power Generation Equipment.....			
360	Collection Sewers - Force.....			
361	Collection Sewers - Gravity.....	50		2.000%
362	Special Collecting Structures.....			
363	Services to Customers.....			
364	Flow Measuring Devices.....	10		10.000%
365	Flow Measuring Installations.....			
370	Receiving Wells...(Lift Stations).....			
371	Pumping Equipment.....	50		2.000%
380	Treatment and Disposal Equipment.....			
381	Plant Sewers.....			
382	Outfall Sewer Lines.....			
389	Other Plant and Miscellaneous Equipment.....	7 to 20		5% to 14.29%
390	Office Furniture and Equipment.....	3 to 31.5		3.17% to 33%
	Computers .....			
391	Transportation Equipment.....			
392	Stores Equipment.....			
393	Tools, Shop and Garage Equipment.....			
394	Laboratory Equipment.....			
395	Power Operated Equipment.....			
396	Communication Equipment.....			
397	Miscellaneous Equipment.....			
398	Other Tangible Plant.....			
	Wastewater Plant Composite Depreciation Rate *			

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made in this line only.

## ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	RESERVE BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS BOOKED TO RESERVE (d)	SALVAGE AND INSURANCE (e)	OTHER CREDITS TO RESERVE * (f)	TOTAL CREDITS TO RESERVE (d+e+f) (g)
354	Structures and Improvements.....	\$1,045,535	\$89,539			\$89,539
355	Power Generation Equipment.....					
360	Collection Sewers - Force.....					
361	Collection Sewers - Gravity.....	21,695,778	1,799,329			1,799,329
362	Special Collection Structures.....					
363	Services to Customers.....					
364	Flow Measuring Devices.....	81,856	7,818			7,818
365	Flow Measure Installations.....					
370	Receiving Wells (Lift Stations).....					
371	Pumping Equipment.....	1,586,856	193,317			193,317
380	Treatment/Disposal Equipment.....					
381	Plant Sewers.....					
382	Outfall Sewer Lines.....					
389	Other Plant and Misc. Equipment.....					
390	Office Furniture and Equipment.....	227,803	11,355			11,355
	Computers .....					
391	Transportation Equipment.....					
392	Stores Equipment.....					
393	Tools, Shop, Garage Equipment.....					
394	Laboratory Equipment.....					
395	Power Operated Equipment.....					
396	Communication Equipment.....					
397	Miscellaneous Equipment.....	465,605	140,520			140,520
398	Other Tangible Plant.....					
	Totals.....	\$25,103,433	\$2,241,878			\$2,241,878

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

## ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION (continued)

ACCT. NO.	PLANT RETIRED CHARGED TO RESERVE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES TO RESERVE (j)	TOTAL CHARGES TO RESERVE (h+i+j) (k)	RESERVE BALANCE AT END OF YEAR (c+g-k) (l)
354					\$1,135,074
355					
360					
361					23,495,107
362					
363					
364					89,674
365					
370					
371					1,780,173
380					
381					
382					
389					
390					239,158
391					
392					
393					
394					
395					
396					
397	5,489			5,489	600,636
398					
	\$5,489			\$5,489	\$27,339,822

<b>Hamilton Southeastern Utilities, Inc.</b>	<b>YEAR OF REPORT</b>
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#### PUMPING EQUIPMENT

(a)	Fall Road	Covington Estates	106th St.	106th St. (old)
Lift Station Number.....	1	2	3a	3b
Make or Type and Nameplate				
data of pump.....	Hydromatic SBL5000M4-6	Hydromatic S4M750M3-4	KSB K250-400/1304 XNG-K	Hydromatic SBL1000M4-4
Year Installed.....	1995	2012	2009	2016
Rated Capacity.....	1100 GPM	116 GPM	5100 GPM	2300 SPM
Size.....	50 HP	7.5 HP	168 HP	100 HP
Power:				
Electric or Mechanical.....	Electric	Electric	Electric	Electric
Nameplate data of motor.....				

(a)	Harrison Lakes	Stevenson Mill	Hawthorn Ridge	Rosewood
Lift Station Number.....	4	5	6	7
Make or Type and Nameplate				
data of pump.....	Hydromatic S4T6000M4-4	Hydromatic S4P750M4-4	Hydromatic S4L2000M3-4	Hydromatic S4B1000M4-4
Year Installed.....	1998	1999	2001	2004
Rated Capacity.....	430 GPM	110 GPM	460 GPM	250 GPM
Size.....	60 HP	7.5 HP	20 HP	10 HP
Power:				
Electric or Mechanical.....	Electric	Electric	Electric	Electric
Nameplate data of motor.....				

(a)	The Approach	Overlook at Beaver Ridge	Cambridge 10	HSE Maint. 136th St.
Lift Station Number.....	8	9	22	23
Make or Type and Nameplate				
data of pump.....	Hydromatic S6L3000M4-4	Hydromatic S4N500M4-6	Hydromatic S4N500M	Hydromatic S4B1000M4
Year Installed.....	2001	2000	2009	2008
Rated Capacity.....	875 GPM	100 GPM	100 GPM	575 GPM
Size.....	30 HP	5 HP	5 HP	10 HP
Power:				
Electric.....	Electric	Electric	Electric	Electric
Nameplate data of motor.....				

(a)	Bee Camp	Georgia Road	Fishers Retirement	Vermillion
Lift Station Number.....	24	25	26	27
Make or Type and Nameplate				
data of pump.....	Hydromatic S6L3000M4-4	Hydromatic S6L3000M4-4	Hydromatic S4N500M4-4	Flygt NP 3171 9H3-275
Year Installed.....	2007	2007	2015	2016
Rated Capacity.....	800 GPM	400 GPM	155 GPM	580 GPM
Size.....	30 HP	30 HP	5 HP	35 HP
Power:				
Electric.....	Electric	Electric	Electric	Electric
Nameplate data of motor.....				

(a)	Bridger Pines	Reserve at Lander		
Lift Station Number.....	28	29		
Make or Type and Nameplate				
data of pump.....	WILO FA 10.33 E-4"	WILO FA 10.51 E		
Year Installed.....	2017	2018		
Rated Capacity.....	389.9 GPM	184 GPM		
Size.....	10.2 HP	2.85HP		
Power:				
Electric.....	Electric	Electric		
Nameplate data of motor.....				

Flatfork Lift Stations	Canal Place S-1	Cambridge S-2	Canal Place 4	Cambridge S-5
Lift Station Number.....	10	11	12	13
Make or Type and Nameplate				
data of pump.....	Hydromatic S4B4000M4-4	Hydromatic S4B3000M4-4	Hydromatic S4B2000M4-4	Hydromatic H4H750M2-4
Year Installed.....	1999	2013	2002	2013
Rated Capacity.....	600 GPM	500 GPM	320 GPM	100 GPM
Size.....	40 HP	30 HP	20 HP	7.5 HP
Power:				
Electric.....	Electric	Electric	Electric	Electric
Mechanical.....				
Nameplate data of motor.....				

Flatfork Lift Stations	Intracoastal	Thorpe Creek	116th Street	Mud Creek
Lift Station Number.....	14	15	16	17
Make or Type and Nameplate				
data of pump.....	Flygt NP 3231/665 63-680 445MM	Hydromatic SBL10000M4-4	KSB K150-401/1304XNG	Hydromatic S6A4000M4-4
Year Installed.....	2015	2011	2006	2003
Rated Capacity.....	2300 GPM	2200 GPM	2250 GPM	1600 GPM
Size.....	110 HP	100 HP	168 HP	40 HP
Power:				
Electric.....	Electric	Electric	Electric	Electric
Mechanical.....				
Nameplate data of motor.....				

(a)	Sand Creek	Watersedge	Fishers Mkt	Barrington
Lift Station Number.....	18	19	20	21
Make or Type and Nameplate				
data of pump.....	Hydromatic S6L3000M4-4	Hydromatic S4Q3000M4-4	Hydromatic H441500M4-4	Hydromatic H4H750N3-4
Year Installed.....	2004	2004	2010	2012
Rated Capacity.....	800 GPM	150 GPM	525 GPM	120 GPM
Size.....	30 HP	20 HP	15 HP	7.5 HP
Power:				
Electric.....	Electric	Electric	Electric	Electric
Mechanical.....				
Nameplate data of motor.....				

#### SERVICE CONNECTIONS

(a)	(b)	(c)	(d)	(e)
Size (inches).....	6			
Type (PVC, VCP, etc.).....	PVC			
Average Length.....	40 Ft.			
Number of active svc. connect:				
Beginning of year.....	21,215			
Added during year.....				
Retired during year.....				
End of year.....	21,215			
Give full particulars concerning inactive connections:				

Hamilton Southeastern Utilities, Inc.	YEAR OF REPORT
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**COLLECTION AND FORCE MAINS**

(a)	(b)	(c)	(d)	(e)
<b>Collection Mains:</b>				
Size (inches).....	1.5"	2"	2.5"	3"
Type of main (PVC, VCP, etc.)..	PVC	PVC	PVC	PVC
Length of main (nearest ft.):				
Beginning of year.....	111	7,155	2,909	4,668
Added during year.....	-	-	-	-
Retired during year.....	-	-	-	-
End of year.....	111	7,155	2,909	4,668
Of the main added, how much was for replacement of pipe?				
<b>Collection Mains (cont):</b>				
Size (inches).....	4"	6"	8"	10"
Type of main (PVC, VCP, etc.)..	PVC	PVC	PVC	PVC
Length of main (nearest ft.):				
Beginning of year.....	1,288	69,943	1,017,876	98,570
Added during year.....	-	-	33,853	3,899
Retired during year.....	-	-	-	-
End of year.....	1,288	69,943	1,051,729	102,469
Of the main added, how much was for replacement of pipe?				

<b>Collection Mains (cont):</b>				
Size (inches).....	12"	14"	15"	16"
Type of main (PVC, VCP, etc.)..	PVC	PVC	PVC	PVC
Length of main (nearest ft.):				
Beginning of year.....	53,952	246	16,157	824
Added during year.....	-	-	-	-
Retired during year.....	-	-	-	-
End of year.....	53,952	246	16,157	824
Of the main added, how much				

<b>Collection Mains (cont):</b>				
Size (inches).....	18"	21"	24"	27"
Type of main (PVC, VCP, etc.)..	PVC	PVC	PVC	PVC
Length of main (nearest ft.):				
Beginning of year.....	24,267	2,021	9,867	1,984
Added during year.....	-	-	-	-
Retired during year.....	-	-	-	-
End of year.....	24,267	2,021	9,867	1,984
Of the main added, how much				

<b>Collection Mains (cont):</b>				
Size (inches).....	4"	6"	8"	10"
Type of main (PVC, VCP, etc.)..	PVC	PVC	PVC	PVC
Length of main (nearest ft.):				
Beginning of year.....	1,288	69,943	1,017,876	98,570
Added during year.....	-	-	-	-
Retired during year.....	-	-	-	-
End of year.....	1,288	69,943	1,017,876	98,570
Of the main added, how much				

<b>Collection Mains (cont):</b>				
Size (inches).....	30"	8"		
Type of main (PVC, VCP, etc.)..	PVC	DI Class 50		
Length of main (nearest ft.):				
Beginning of year.....	131	1,016		
Added during year.....	-	-		
Retired during year.....	-	-		
End of year.....	131	1,016		
Of the main added, how much				

(a)	(b)	(c)	(d)	(e)
<b>Force Mains:</b>				
Size (inches).....	2"	3"	4"	6"
Type of main (PVC, VCP, etc.)..	PVC	PVC	PVC	PVC
Length of main (nearest ft.):				
Beginning of year.....	2,462	6,771	8,195	1,548
Added during year.....	-	-	-	-
Retired during year.....	-	-	-	-
End of year.....	2,462	6,771	8,195	1,548
Of the main added, how much was for replacement of pipe?				

<b>Force Mains (cont'd):</b>				
Size (inches).....	8"	10"	12"	14"
Type of main (PVC, VCP, etc.)..	PVC	PVC	PVC	PVC
Length of main (nearest ft.):				
Beginning of year.....	9,945	25,595	14,785	6,872
Added during year.....	-	-	-	-
Retired during year.....	-	-	-	-
End of year.....	9,945	25,595	14,785	6,872
Of the main added, how much				

<b>Force Mains (cont'd):</b>				
Size (inches).....	16"	20"	2"	
Type of main (PVC, VCP, etc.)..	PVC	PVC	PE	
Length of main (nearest ft.):				
Beginning of year.....	14,177	1,313	2,140	
Added during year.....	-	-	-	
Retired during year.....	-	-	-	
End of year.....	14,177	1,313	2,140	
Of the main added, how much				

**TREATMENT PLANT**

Name:			
Manufacturer			
Type			
"Steel" or "Concrete"			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Wastewater Treated			

**MASTER LIFT STATION PUMPS**

List for each water treatment facility:	106th St		
Manufacturer	KSB		
Capacity	5100 GPM		
Motor: Manufacturer	KSB		
Horsepower	168 HP		
Power (Electric or Mechanical)	Electric		
Manufacturer			
Capacity			
Motor: Manufacturer			
Horsepower			
Power (Electric or Mechanical)			

**OTHER WASTEWATER SYSTEM INFORMATION**

1. State any plans and estimated completion dates for any enlargements of this system:	
N/A	
2. Does utility have an asset management plan? Yes or No <u>Yes</u>	
If yes, does the plan cover the following categories?	
2a. Diagnostics and preventive maintenance? Yes or No	<u>Yes</u>
2b. Rehabilitation/replacement? Yes or No	<u>Yes</u>
2c. Reactive Maintenance? Yes or No	<u>Yes</u>
If no, when does the utility plan to start implementation of an asset management program? <u>N/A</u>	
If no, would the utility like information to help facilitate such a plan? Yes or No <u></u>	
3. If present system(s) do not meet present environmental requirements, has the following been completed:	
a. Evaluation of the present plant or plants in regard to meeting the requirements.	
b. Provide the date and description of any violations during the year.	
4. In what percent of your certificated area have service connections been installed?	<u>31.00%</u>
5. Does utility participate in InWARN*? Yes or No	<u>No</u>
* InWARN is Indiana's Water/Wastewater Agency Response Network formalized to deliver mutual aid following major emergencies.	
6. Pursuant to Indiana Code § 8-1-31.5-17, if utility serves 5,000 customers or more, actual revenues for the calendar year and revenues approved in the utility's most recent rate case must be provided.	
Actual Revenues for Calendar Year:	<u>\$ 14,880,769</u>
Revenues Approved in Most Recent Rate Case:	<u>\$ 12,145,984</u>
Actual Revenues for Calendar Year:	<u>\$ 14,880,769</u>
Revenues Approved in Most Recent Rate Case (A):	<u>\$ 13,852,672</u>

(A) The revenues approved in Cause No. 44683 have been normalized for 12 months to reflect the increase in the tracker rate to \$4.76 per EDU per month, approved by the IURC on January 20, 2016 in the 30-Day Filing No. 3412. An EDU count of 29,879 was used in the calculation. The normalization has been done for comparative purposes.

## Performance Measures

Please provide the information requested. Note: the shaded areas are linked to information from the utility's Annual Report, thus, it is important that all information contained in the utility's Annual Report is accurate.

### Customer Accounts per Full-time ("FT") Employee Equivalent

Number of Customers	24,119
Total number of Full-time Employee Equivalents	7
<i>Customer Accounts per Employee</i>	3,446

### Customer Accounts per FT Contracted Employee Equivalent

Number of Customers	24,119
Enter Total Number of Full-time Contracted Employee Equivalents	29
<i>Customer Accounts per Employee</i>	832

### Net Utility Plant in Service Per Customer (including Contributed Plant)

Number of Customers	24,119
Net Utility Plant in Service	\$ 80,901,362
<i>Net Utility Plant in Service Per Customer</i>	\$ 3,354

### Gross Utility Plant in Service ("UPIS") Per Customer (including Contributed Plant)

Number of Customers	24,119
Gross Utility Plant in Service	\$ 110,542,026
<i>Gross Utility Plant in Service Per Customer</i>	\$ 4,583

### Net Utility Plant in Service per Thousand Gallons per Day ("TGD") Treated (including Contributed Plant)

Average TGD Treated (Thousand Gallons treated / 365 days)	
Net Utility Plant in Service	\$ 80,901,362
<i>Net Utility Plant in Service Per TGD Treated</i>	#DIV/0!

### Gross UPIS per Thousand Gallons per Day Treated (including Contributed Plant)

Average TGD Treated (Thousand Gallons treated / 365 days)	
Gross Utility Plant in Service	\$ 110,542,026
<i>Gross Utility Plant in Service Per TGD Treated</i>	

### Income Statement Item:

	Per Customer
Operating Revenue	\$ 617
Operating Expenses	490
Net Operating Income	#REF!
Average Monthly Bill	\$ 39.79

*If Average Monthly Bill is metered or based on volume of water used, base bill on 5,000 gallons.*

### Current Ratio

Total Current Assets	\$ 6,394,144
Total Current Liabilities	\$ 4,080,124
<i>Current Ratio</i>	156.71%

### Days of Sales Outstanding

Accounts Receivable	\$ 1,943,305
Sales/365 days	40,769
<i>Days of Sales Outstanding</i>	48

### Long-Term Debt Per Customer

Number of Customers	24,119
Outstanding Long-Term Debt	
<i>Long-Term Debt Per Customer</i>	

### Debt Service Coverage

Gross Revenue - Operation and Maintenance Expenses	\$ 3,053,148
Enter the Sum of Annual Debt Service Principal + Interest	\$ -
<i>Debt Service Coverage</i>	

## Performance Measures (continued)

### Bad Debt Expense as a Percent of Revenues

Bad Debt Expense	\$	7,781
Total Operating Revenues	\$	14,880,769
<i>Bad Debt Expense as a Percent of Revenues</i>		0.05%

### Sewer Overflow Rate Per Feet of Pipe

Enter Total Number of Sewer Overflows for Year		-
Total Feet of Pipe in Sewage Collection System		14,843
<i>Sewer Overflow Rate Per Feet of Pipe</i>		

### Wastewater Treatment Compliance Rate

Enter Annual Number of Standard Noncompliance Days reported on Monthly Operating Report		-
<i>Wastewater Treatment Compliance Rate</i>		
Enter Number of Discharge/Operating Permits Issued to Utility		-

### System Renewal/Replacement Rate (%)

Enter Actual Investment in Assets Replacement + Funds Reserved for Replacement		
Total Gross Utility Plant in Service	\$	110,542,026
<i>System Renewal/Replacement Rate (%)</i>		

### Training Hours Per Full-time ("FT") Employee Equivalent

Enter Total of Qualified Formal Training Hours for FT Employee Equivalents		44
Total number of Full-time Employee Equivalents		7
<i>Training Hours Per Employee</i>		6

### Training Hours Per FT Contract Employee Equivalent

Enter Total of Qualified Formal Training Hours for Contract Employee Equivalents		441
Total number of Full-time Contract Employee Equivalents		29
<i>Training Hours Per Contract Employee</i>		15

### Planned Maintenance Ratio

*Planned maintenance is performed based on a predetermined schedule. Corrective maintenance is in response to failure or from an asset no longer providing reliable service.*

Enter Planned Maintenance (hours)		19,361
Enter Planned and Corrective Maintenance (hours)		21,352
<i>Planned Maintenance Ratio (hours)</i>		90.68%
Enter Planned Maintenance (costs)		\$ 3,153,159
Enter Planned and Corrective Maintenance (costs)		\$ 3,422,271
<i>Planned Maintenance Ratio (costs)</i>		92.14%

### Density of Wastewater Connections

Feet of Collection System Pipe		14,843
<i>Feet of Main per Customer Served</i>		

Enter percentage of wastewater treated with utility owned plant		0%
Enter percentage of wastewater treated by another utility plant		100%

Maintenance Summary		Total Inventory	Percent of Total
Enter Linear feet of lines cleaned	388,983	1240272	31.36%
Enter Linear feet of lines televised	419,899	1240272	33.86%
Enter Number of Manhole Inspections Conducted	14,751		
Enter Total Number of Manholes in System		9,576	154.04%

How many Sanitary Sewer Overflows were reported to IDEM this year? 0



UTILITY \_\_\_\_\_

I. D. # \_\_\_\_\_

REVIEWED BY \_\_\_\_\_

YEAR \_\_\_\_\_

**DO NOT ENTER DATA ON THIS PAGE****BALANCE SHEET INFORMATION**

	<b>Sewer</b>
Utility Plant in Service	\$ 110,542,026
Plant Held for Future Use	
Construction Work in Progress	
Plant Acquisition Adjustment (Net)	
Accumulated Depreciation/Amortization	29640664
Materials and Supplies	
Contributions in Aid of Construction	78904159
<b>Total Rate Base</b>	<b>\$ 1,997,203</b>

**INCOME STATEMENT INFORMATION****Operating Revenues**

Residential	\$ 10,934,168
Commercial	2032714
Industrial	
Other Revenues	1913887
<b>Total Operating Revenue</b>	<b>14880769</b>

**Operating Expenses**

Operating Expenses	11827621
Depreciation/Amortization Expense	451358
Income Taxes	958290

**Taxes Other Than Income**

Property Tax	1209140
Utility Receipts Tax	206908
Payroll Taxes (FICA etc.)	37932
Other Taxes	
<b>Total Taxes Other Than Income</b>	<b>1453980</b>
<b>Total Operating Expenses</b>	<b>14691249</b>
<b>Net Operating Income</b>	<b>\$ 189,520</b>

**CUSTOMER COUNT**

Residential-Unmetered	22874
Commercial-Unmetered	751
Industrial-Unmetered	
Public Authorities-Unmetered	42
Multiple Family Dwellings-Unmetered	452
<b>Total Unmetered Customers</b>	<b>24119</b>
Residential-Metered	
Commercial-Metered	
Industrial-Metered	
Public Authorities-Metered	
Multiple Family Dwellings-Metered	
<b>Total Metered Customers</b>	
Fire Protection	
Other Sales to Public Authorities	
Sales for Resale/or From Other Systems	
Interdepartmental	
Other	
<b>Total Other Customers</b>	
<b>Total Customers</b>	<b>24119</b>