

IURC
PETITIONER'S
EXHIBIT NO. CK-2
10-17-19 AT
DATE REPORTER

OFFICIAL EXHIBITS

INDIANA MICHIGAN POWER COMPANY

Forward-Looking Test Year: Twelve Months Ending December 31, 2020

Historic Base Period: Twelve Months Ending December 31, 2018

170 IAC

Description

1-5-8(a)(13) Regarding benefits provided by the utility to employees, the following: (A) A list of the categories of benefits; (B) The associated cost of each category; (C) The amount charged to operation and maintenance expense during the test year with respect to each category; (D) The amount of payroll benefits capitalized during the test year with respect to each category.

Forward-Looking Test Year:

Please see Attachment 1-5-8(a)(13) Projected.

Historic Base Period:

Please see Attachment 1-5-8(a)(13) Historic.

Indiana Michigan Power Company

Projected Benefits

Forward Looking Test Year Ended December 31, 2020

In Thousands (\$000)

<u>Line No.</u>	<u>Category</u>	<u>Cost</u>	<u>Non-O&M</u>	<u>O&M</u>
	(Sec 8 Par 13 (A))	(Sec 8 Par 13 (B))	(Sec 8 Par 13 (D))	(Sec 8 Par 13 (C))
1	Savings Plan Contributions	10,620	(2,945)	7,675
2	Pension Plan	13,721		13,721
3	Supplemental Pension	138		138
4	Pension		(3,693)	(3,693)
5	Group Medical Ins Premiums	26,983		26,983
6	Group Life Insurance Premiums	864		864
7	Group L-T Disability Ins Prem	442		442
8	Group Dental Insurance Prem	1,137		1,137
9	Group Insurance		(8,329)	(8,329)
10	Postretirement Benefits - OPEB	1,544		1,544
11	Amort-Post Retirement Benefit	1,020		1,020
12	Postretirement Benefits		(834)	(834)
13	Edit & Print Empl Pub-Salaries	-		-
14	Employee Activities	288		288
15	Pension & Group Ins Admin	173		173
16	Educational Assistance Pmts	250		250
17	Interco Billings	(1,861)		(1,861)
18	Sub Total	55,320	(15,802)	39,518
19	Wrkrs Cmpnstn Pre&Slf Ins Prv	564	(169)	395
20	Non Service Benefits	(20,227)	(20,227)	-
21	Total Benefits	35,657	(36,197)	39,913

**Indiana Michigan Power Company
Employee Benefits - O&M
For the Twelve Months Ending 12/31/2018**

Line No	Column A	Column B	Column C	Column D
	Type	Total Cost	Non-O&M Accounts See 8 Par 13 (D)	O&M
1	Retirement Savings Plan	9,511,455		
2	Billed to Affiliates	(311,470)		
3	Total	<u>9,199,985</u>	(2,489,592)	6,710,393
4	Pensions	12,091,954		
5	SERP Pension - Non-Service	82,412		
6	Pension Plan - Non-Service	(3,241,976)		
7	Billed to Affiliates	(422,433)		
8	Total	<u>8,509,957</u>	(3,029,724)	5,480,233
9	Group Insurance Plans			
10	Medical	20,778,517		
11	Life	776,978		
12	Long-Term Disability	387,321		
13	Dental	1,035,179		
14	Billed to Affiliates	(971,960)		
15	Total	<u>22,006,035</u>	(6,605,632)	15,400,403
16	Post-Retirement			
17	OPEB	1,413,258		
18	OPEB - Non-Service	(13,395,674)		
19	Amort-Post Retirement Benefit	1,020,135		
20	Billed to Affiliates	(91,356)		
21	Total	<u>(11,053,637)</u>	(601,410)	(11,655,047)
22	Other			
23	Employee Publications/Activities	481,895		
24	Administrative Expenses	172,874		
25	Tuition Assistance	265,585		
26	Miscellaneous	(28,633)		
27	Billed to Affiliates	(580,833)		
28	Total	<u>310,888</u>		310,888
29	Total	<u>28,973,228</u>	<u>(12,726,358)</u>	<u>16,246,870</u>

1-5-8(a)(13)(D)
Historic

**Indiana Michigan Power Company
Employee Benefits - O&M
For the Twelve Months Ending 12/31/2018**

Line No	Column A	Column B	Column C	Column D
	Type	Capital	Other Balance Sheet	Non-O&M Accounts
1	Retirement Savings Plan	1,644,255	(4,133,847)	(2,489,592)
2	Pensions	2,033,714	(5,063,438)	(3,029,724)
3	Group Insurance Plans	4,475,621	(11,081,253)	(6,605,632)
4	Post-Retirement	410,284	(1,011,694)	(601,410)
5		<u>8,563,874</u>	<u>(21,290,232)</u>	<u>(12,726,358)</u>