

STATE OF INDIANA
INDIANA UTILITY REGULATORY COMMISSION

VERIFIED PETITION OF SOUTHERN INDIANA)
GAS AND ELECTRIC COMPANY D/B/A VECTREN)
ENERGY DELIVERY OF INDIANA, INC.)
("VECTREN SOUTH") FOR (1) AUTHORITY TO)
MODIFY ITS RATES AND CHARGES FOR GAS)
UTILITY SERVICE THROUGH A PHASE-IN OF)
RATES, (2) APPROVAL OF NEW SCHEDULES OF)
RATES AND CHARGES, AND NEW AND REVISED)
RIDERS, (3) APPROVAL OF A NEW TAX)
SAVINGS CREDIT RIDER, (4) APPROVAL OF)
VECTREN SOUTH'S ENERGY EFFICIENCY)
PORTFOLIO OF PROGRAMS AND AUTHORITY)
TO EXTEND PETITIONER'S ENERGY EFFICIENCY)
RIDER ("EER"), INCLUDING THE DECOUPLING) CAUSE NO. 45447
MECHANISM EFFECTUATED THROUGH THE)
EER, (5) APPROVAL OF REVISED)
DEPRECIATION RATES APPLICABLE TO GAS)
AND COMMON PLANT IN SERVICE, (6))
APPROVAL OF NECESSARY AND APPROPRIATE)
ACCOUNTING RELIEF, AND (7) APPROVAL OF)
AN ALTERNATIVE REGULATORY PLAN)
PURSUANT TO WHICH VECTREN SOUTH)
WOULD CONTINUE ITS CUSTOMER BILL)
ASSISTANCE PROGRAMS.)

PETITIONER'S SUBMISSION OF COMPLIANCE FILING – PHASE 2

In compliance with Ordering Paragraph 5 of the Indiana Utility Regulatory Commission's October 6, 2021 Order issued in this Cause, SOUTHERN INDIANA GAS AND ELECTRIC COMPANY D/B/A CENTERPOINT ENERGY INDIANA SOUTH¹ ("Petitioner" or "CEI South"), by counsel, respectfully submits new schedules of rates and charges based on the agreed revenue requirement as adjusted to reflect the original cost

¹ As of January 25, 2021, Vectren South operates under a new assumed business name: Southern Indiana Gas and Electric Company d/b/a CenterPoint Energy Indiana South ("Vectren South" or "CEI South").

of CEI South's net utility plant in service, actual capital structure, and associated depreciation expense as of December 31, 2021 to become effective March 1, 2022, as follows:

1. The following attachments reflect the original cost of CEI South's net utility plant in service, actual capital structure, and associated depreciation expense as of December 31, 2021:

Attachment	Attachment Description
Attachment A-P2 (Phase 2) <ul style="list-style-type: none">- PDF format- Excel format- Affidavit for Kara R. Gostenhofer	Company's revised revenue requirement model reflecting the original cost of CEI South's net utility plant in service, actual capital structure, and associated depreciation expense as of December 31, 2021 (Phase 2) <ul style="list-style-type: none">- Schedule A- Schedule B- Schedule C- Schedule D- Schedule E

2. The following attachment reflect Phase 2 Rates to be effective March 1, 2022 based on the revised revenue requirement calculated to reflect CEI South's net utility plant in service, actual capital structure, and associated depreciation expense as of December 31, 2021:

Attachment	Attachment Description
Attachment B-P2	CEI South's IURC Gas Service Tariff G-12 ("Gas Tariff") showing Phase 2 Rates to be effective March 1, 2022

3. Attachment C-P2 is a redlined version of the Gas Tariff showing the changes that were made to implement Phase 2 Rates.

Respectfully submitted,

/s/ Hillary J. Close

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Attorneys for Petitioner
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d/b/a/ CenterPoint Energy Indiana South

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing was served this 28th day of February, 2022, electronically upon:

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/s/ Hillary J. Close
Hillary J. Close

**STATE OF INDIANA
INDIANA UTILITY REGULATORY COMMISSION**

**VERIFIED PETITION OF SOUTHERN)
INDIANA GAS AND ELECTRIC COMPANY)
D/B/A VECTREN ENERGY DELIVERY OF)
INDIANA, INC. (“VECTREN SOUTH”) FOR)
(1) AUTHORITY TO MODIFY ITS RATES)
AND CHARGES FOR GAS UTILITY)
SERVICE THROUGH A PHASE-IN OF)
RATES, (2) APPROVAL OF NEW)
SCHEDULES OF RATES AND CHARGES,)
AND NEW AND REVISED RIDERS, (3))
APPROVAL OF A NEW TAX SAVINGS)
CREDIT RIDER, (4) APPROVAL OF)
VECTREN SOUTH’S ENERGY)
EFFICIENCY PORTFOLIO OF)
PROGRAMS AND AUTHORITY TO)
EXTEND PETITIONER’S ENERGY)
EFFICIENCY RIDER (“EER”), INCLUDING)
THE DECOUPLING MECHANISM)
EFFECTUATED THROUGH THE EER, (5)) CAUSE NO. 45447
APPROVAL OF REVISED DEPRECIATION)
RATES APPLICABLE TO GAS AND)
COMMON PLANT IN SERVICE, (6))
APPROVAL OF NECESSARY AND)
APPROPRIATE ACCOUNTING RELIEF,)
AND (7) APPROVAL OF AN)
ALTERNATIVE REGULATORY PLAN)
PURSUANT TO WHICH VECTREN SOUTH)
WOULD CONTINUE ITS CUSTOMER BILL)
ASSISTANCE PROGRAMS.)**

AFFIDAVIT OF KARA R. GOSTENHOFER

Kara R. Gostenhofer, upon her oath, deposes and states:

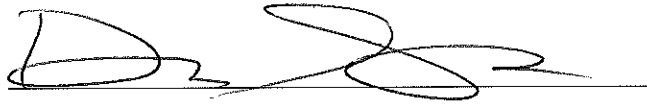
1. I am the Vice President and Controller for Southern Indiana Gas and Electric Company d/b/a CenterPoint Energy Indiana South¹ (“CEI South”).

¹ As of January 25, 2021, Vectren South operates under a new assumed business name: Southern Indiana Gas and Electric Company d/b/a CenterPoint Energy Indiana South (“Vectren South” or “CEI South”).

2. I hereby certify to the Indiana Utility Regulatory Commission (the "Commission") that the items of utility plant in-service and accumulated depreciation identified in Petitioner's Compliance Filing – Phase 2, Attachment A-P2, Schedule B-1, as supported by Schedule B-1.1, Column I, showing utility plant in-service and accumulated depreciation as of December 31, 2021 have been placed in service as of that date.

Further the Affiant sayeth nothing more.

Dated: 2-28-22

A handwritten signature in black ink, appearing to read 'Kara R. Gostenhofer', written over a horizontal line.

Kara R. Gostenhofer, Vice President and Controller
Southern Indiana Gas and Electric Company d/b/a
CenterPoint Energy Indiana South

STATE OF Texas)
) SS:
COUNTY OF Harris)

Kara R. Gostenhofer appeared before me, a Notary Public in and for this County and State,
and swore that the foregoing statements are true.

NORMA J HOLMAN

Printed

Norma J. Holman

Signature

My Commission Expires:

10-31-2022

My County of Residence:

Harris

Cause No. 45447

**Southern Indiana Gas and Electric Company
d/b/a CenterPoint Energy Indiana South**

Attachment A-P2 (Phase 2)

Provided in PDF and

Provided in Excel

SECTION A
REVENUE REQUIREMENTS
VECTREN SOUTH
CAUSE NO. 45447
TEST YEAR: 12 MONTHS ENDING DECEMBER 31, 2021

SCHEDULES:

SCHEDULE A-1	OVERALL FINANCIAL SUMMARY
SCHEDULE A-2	COMPUTATION OF GROSS REVENUE CONVERSION FACTOR

VECTREN SOUTH
CAUSE NO. 45447
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE A-1
PAGE 1 OF 1

Line	Description	Reference	Phase 2
1	Original Cost Rate Base	SCH B-1	\$ 469,327,931
2	Weighted Average Cost of Capital	SCH D-1	5.74%
3	Net Operating Income Required for Return on Rate Base	Line 1 x Line 2	<u>\$ 26,939,423</u>
4	Net Operating Income at Pro forma Present Rates	SCH C-1	\$ 12,352,428
5	Earned Rate of Return at Pro forma Present Rates	Line 4 / Line 1	2.63%
6	Net Revenue Increase Required	Line 3 - Line 4	<u>\$ 14,586,995</u>
7	Gross Revenue Conversion Factor	SCH A-2	1.3577101
8	Recommended Gross Revenue Increase Required	Line 6 x Line 7	<u>\$ 19,804,910</u>
9	Operating Revenues Subject to Increase at Present Rates	SCH C-1	<u><u>\$ 106,492,027</u></u>
10	Recommended Percentage Increase over Revenue Subject to Increase at Present Rates	Line 8 / Line 9	<u><u>18.60%</u></u>

VECTREN SOUTH
CAUSE NO. 45447
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE A-2
PAGE 1 OF 1

Line	Description	Rate	Conversion Factor	Pro Forma Proposed Rate Adjustment	Reference
1	Gross Revenue Increase Required		100.00%	\$ 19,804,910	WPC-1
2	Less: Bad Debt Rate	0.3700%	0.3700%	73,278	WPA-2.2, WPC-1
3	Subtotal		99.6300%	19,731,632	
4	Less: Current IURC Fee effective July 1 of each year	0.1274%	0.1274%	25,225	WPA-2.1, WPC-1
5	Income Before State Income Taxes		99.5026%	19,706,407	
6	Less: State Income Tax (Current State Income Tax Rate x Line 5)	4.90% (A)	4.8756%	965,614	WPC-1
7	Less: IN Utility Receipts Tax (URT Rate x Line 3)	1.40% (B)	1.3948%	276,243	WPC-1
8	Income Before Federal Income Taxes		93.2322%	18,464,550	
9	Less: Federal Income Tax (Current Federal Income Tax Rate x Line 8)	21%	19.5788%	3,877,556	WPC-1
10	Change in Operating Income		73.6534%	\$ 14,586,995	
11	Gross Revenue Conversion Factor (Line 1 / Line 10)		135.77101%		

Notes:

- (A) The Indiana state income tax rate of 4.9% becomes effective July 1, 2021
<https://www.in.gov/dor/business-tax/tax-rates-fees-and-penalties/corporate-tax-and-sales-tax-history/>
- (B) Utility receipts tax rate of 1.40%
<https://www.in.gov/dor/business-tax/tax-rates-fees-and-penalties/corporate-tax-and-sales-tax-history/>

SECTION B
RATE BASE
VECTREN SOUTH
CAUSE NO. 45447
TEST YEAR: 12 MONTHS ENDING DECEMBER 31, 2021

SCHEDULES:

SCHEDULE B-1	RATE BASE SUMMARY
SCHEDULE B-1.1	RATE BASE ROLLFORWARD
SCHEDULE B-2	PLANT IN SERVICE SUMMARY BY MAJOR PROPERTY GROUPINGS
SCHEDULE B-2.1	PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
SCHEDULE B-3	ACCUMULATED RESERVE
SCHEDULE B-3.1	ACCUMULATED DEPRECIATION AND AMORTIZATION
SCHEDULE B-3.2	DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
SCHEDULE B-4	OTHER RATE BASE ITEMS SUMMARY

PHASE 2 UPDATE: NET UTILITY PLANT IN SERVICE UPDATED THROUGH DECEMBER 31, 2021. NO IMPACT TO SCHEDULE B-4.

VECTREN SOUTH
CAUSE NO. 45447
RATE BASE SUMMARY
AS OF DECEMBER 31, 2021

SCHEDULE B-1
PAGE 1 OF 1

Line	Component	Reference	Phase 2 Amount
1	Plant In Service	SCH B-2	\$ 654,325,099
2	Reserve for Accumulated Depreciation	SCH B-3	<u>\$ (217,479,012)</u>
3	Net Plant In Service	Line 1 + Line 2	\$ 436,846,087
4	Construction Work in Progress		\$ -
5	Working Capital Allowance		\$ -
6	<u>Other Items:</u>		
7	Gas in Underground Storage	SCH B-4	\$ 22,156,149
8	Utility Material & Supplies	SCH B-4	\$ 2,530,561
9	PISCC - BS/CI and CSIA	SCH B-4	<u>\$ 12,094,265</u>
10	Jurisdictional Rate Base	Sum of Lines 3 - 9	<u><u>\$ 473,627,062</u></u>
11	Cause No. 45447 Phase 2 Compliance Cap Adj		\$ (4,299,130)
12	Capped Jurisdictional Rate Base	Sum of Lines 10 - 11	<u><u>\$ 469,327,931</u></u>

VECTREN SOUTH
CAUSE NO. 45447
RATE BASE ROLLFORWARD
AS OF DECEMBER 31, 2021

SCHEDULE B-1.1
PAGE 1 OF 1

Line	Description	Reference	[A] Rate Base as of October 31, 2006	[B] Rate Base as of December 31, 2019	[C] = [B]-[A] Increase / (Decrease)	[D] 2020 Activity	[E] = [B]+[D] Rate Base as of December 31, 2020	[F] January-June 2021 Activity	[G] = [E]+[F] Phase I Rate Base as of June 30, 2021	[H] July-December 2021 Activity	[I] = [G]+[H] Phase II Rate Base as of December 31, 2021
Gross Utility Plant											
1	Intangible Plant		\$ 10,508	\$ 10,508	\$ 0	\$ -	\$ 10,508	\$ 31,674,427	\$ 31,684,935	\$ 5,220,434	\$ 36,905,369
2	Natural Gas Production Plant		54,245	54,245	0	-	54,245	(0)	54,245	-	54,245
3	Underground Storage Plant		12,511,135	24,514,283	12,003,148	5,186,025	29,700,308	(6,719)	29,693,589	7,219,927	36,913,515
4	Transmission Plant		29,628,735	108,259,489	78,630,754	9,449,914	117,709,403	(1,171,620)	116,537,783	9,016,643	125,554,426
5	Distribution Plant		141,541,903	357,965,922	216,424,019	24,877,248	382,843,170	22,879,924	405,723,094	15,185,229	420,908,323
6	General Plant		7,561,654	15,794,335	8,232,681	1,208,273	17,002,608	2,112,288	19,114,896	672,233	19,787,129
7	General Plant - Common		4,512,459	13,454,268	8,941,808	177,638	13,631,906	162,113	13,794,018	408,073	14,202,091
8	Total Gross Utility Plant	Sum of Lines 1 - 7	\$ 195,820,638	\$ 520,053,050	\$ 324,232,412	\$ 40,899,098	\$ 560,952,148	\$ 55,650,411	\$ 616,602,559	\$ 37,722,540	\$ 654,325,099
Accumulated Depreciation Reserve											
9	Intangible Plant		\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,320,916)	\$ (22,320,916)	\$ 301,021	\$ (22,019,895)
10	Natural Gas Production Plant		(24,113)	(24,113)	-	-	(24,113)	-	(24,113)	10,591	(13,522)
11	Underground Storage Plant		(3,600,845)	(5,148,768)	(1,547,923)	(17,022)	(5,165,790)	480,901	(4,684,889)	(40,938)	(4,725,827)
12	Transmission Plant		(13,279,332)	(34,530,233)	(21,250,901)	(3,298,619)	(37,828,852)	(1,630,856)	(39,459,708)	(1,416,535)	(40,876,243)
13	Distribution Plant		(59,760,672)	(114,571,818)	(54,811,146)	(8,028,333)	(122,600,151)	(5,556,768)	(128,156,919)	(5,668,825)	(133,825,744)
14	General Plant		(4,140,743)	(6,682,786)	(2,542,043)	2,094,124	(4,588,662)	(3,416,793)	(8,005,455)	(353,766)	(8,359,220)
15	General Plant - Common		(1,939,335)	(6,965,359)	(5,026,024)	(383,508)	(7,348,867)	(115,597)	(7,464,464)	(194,095)	(7,658,559)
16	Total Accumulated Depreciation Reserve	Sum of Lines 9 - 15	\$ (82,745,039)	\$ (167,923,077)	\$ (85,178,038)	\$ (9,633,358)	\$ (177,556,435)	\$ (32,560,030)	\$ (210,116,465)	\$ (7,362,547)	\$ (217,479,012)
17	Net Utility Plant	Line 8 + Line 16	\$ 113,075,599	\$ 352,129,973	\$ 239,054,374	\$ 31,265,740	\$ 383,395,713	\$ 23,090,382	\$ 406,486,094	\$ 30,359,993	\$ 436,846,087
Other Rate Base Components											
18	Gas in Underground Storage		\$ 7,546,757	\$ 22,156,149	\$ 14,609,392	\$ -	\$ 22,156,149	\$ -	\$ 22,156,149	\$ -	\$ 22,156,149.42
19	Utility Material & Supplies		1,046,526	2,530,561	1,484,035	-	2,530,561	-	2,530,561	-	2,530,560.63
20	Post In-Service AFUDC on BS/CI		-	1,925,051	1,925,051	-	1,925,051	-	1,925,051	-	1,925,050.83
21	Post In-Service AFUDC on CSIA		-	7,701,118	7,701,118	1,203,064	8,904,182	632,516	9,536,698	632,516	10,169,213.94
22	Total Other Rate Base Components	Sum of Lines 18 - 22	\$ 8,593,283	\$ 34,312,879	\$ 25,719,596	\$ 1,203,064	\$ 35,515,943	\$ 632,516	\$ 36,148,459	\$ 632,516	\$ 36,780,975
23	Cause No. 45447 Phase 2 Compliance Cap Adj										\$ (4,299,130)
24	Total Rate Base	Line 17 + Line 23	\$ 121,668,882	\$ 386,442,852	\$ 264,773,970	\$ 32,468,804	\$ 418,911,656	\$ 23,722,897	\$ 442,634,553	\$ 30,992,508	\$ 469,327,931

VECTREN SOUTH
CAUSE NO. 45447
PLANT IN SERVICE SUMMARY BY MAJOR PROPERTY GROUPINGS
AS OF DECEMBER 31, 2021

(\$000 Omitted)

SCHEDULE B-2
PAGE 1 OF 1

Line	Class of Plant	Total	Allocation %	[A] Allocated Total	[B] Adjustments	[C = A + B] Adjusted Jurisdiction
1	Intangible	\$ 36,905	100.00	\$ 36,905	\$ -	\$ 36,905
2	Natural Gas Production	54	100.00	54	-	54
3	Underground Storage	36,914	100.00	36,914	-	36,914
4	Transmission	135,426	100.00	135,426	(9,871)	125,554
5	Distribution	420,908	100.00	420,908	-	420,908
6	General	19,787	100.00	19,787	-	19,787
7	Common General	74,748	19.00	(A) 14,202	-	14,202
8	Total	\$ 724,742		\$ 664,196	\$ (9,871)	\$ 654,325

(A) Vectren South Electric and Gas share common assets and the allocation for Gas is 19%

VECTREN SOUTH
CAUSE NO. 45447
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2021

INTANGIBLE PLANT
(\$000 Omitted)

SCHEDULE B-2.1
PAGE 1 OF 7

Line	FERC	Account	Account Title	Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
1	301	601	Organization	\$ 10	100.00	\$ 10	\$ -	\$ 10
2	303	603	Miscellaneous Intangible Plant	10,523	100.00	10,523	-	10,523
3	303.15	603.15	Miscellaneous Intangible Plant - 15 Year	3,713	100.00	3,713	-	3,713
4	303.12	603.12	Miscellaneous Intangible Plant - 12 Year	7,357	100.00	7,357	-	7,357
5	303.99	603.99	Miscellaneous Intangible Plant - Fully Depr	15,301	100.00	15,301	-	15,301
6			Total Intangible Plant	\$ 36,905	100.00	\$ 36,905	\$ -	\$ 36,905

VECTREN SOUTH
CAUSE NO. 45447
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2021

NATURAL GAS PRODUCTION
(\$000 Omitted)

SCHEDULE B-2.1
PAGE 2 OF 7

Line	FERC	Account	Account Title	Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
1	330	630	Prod Gas Wells - Const	\$ 29	100.00	\$ 29	\$ -	\$ 29
2	331	631	Prod Gas Wells - Equipment	15	100.00	15	-	15
3	332	632	Field Lines	10	100.00	10	-	10
4			Total Natural Gas Plant	\$ 54	100.00	\$ 54	\$ -	\$ 54

VECTREN SOUTH
CAUSE NO. 45447
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2021

UNDERGROUND STORAGE PLANT
(\$000 Omitted)

SCHEDULE B-2.1
PAGE 3 OF 7

Line	FERC	Account	Account Title	Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
1	350.1	650.1	Land	\$ 7,845	100.00	\$ 7,845	\$ -	\$ 7,845
2	350.3	650.3	Storage Leaseholds & Rt	1,087	100.00	1,087	-	1,087
3	350.5	650.5	Non-Recoverable Nat Gas	1,777	100.00	1,777	-	1,777
4	351.2	651.2	Compressor Station Strct	230	100.00	230	-	230
5	351.3	651.3	Meas & Reg Station Strct	113	100.00	113	-	113
6	351.4	651.4	Other Structures	402	100.00	402	-	402
7	352	652	Wells	12,304	100.00	12,304	-	12,304
8	353	653	Lines	1,045	100.00	1,045	-	1,045
9	354	654	Compressor Station Equip	7,506	100.00	7,506	-	7,506
10	355	655	Measuring & Regulating Eq	1,438	100.00	1,438	-	1,438
11	356	656	Purification Equipment	3,166	100.00	3,166	-	3,166
12			Total Underground Storage Plant	\$ 36,914	100.00	\$ 36,914	\$ -	\$ 36,914

VECTREN SOUTH
CAUSE NO. 45447
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2021

TRANSMISSION PLANT
(\$000 Omitted)

SCHEDULE B-2.1
PAGE 4 OF 7

Line	FERC	Account	Account Title	Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
1	365.1	665.1	Land and Land Rights	\$ 744	100.00	\$ 744	\$ -	\$ 744
2	365.2	665.2	Rights-of-Way	2,422	100.00	2,422	(755)	1,667
3	366.2	666.2	Meas & Reg Station Strct	254	100.00	254	-	254
4	367	667	Mains	106,467	100.00	106,467	(9,117)	97,350
5	368	668	Compressor Station Equip	28	100.00	28	-	28
6	369	669	Meas & Reg Station Equip	24,921	100.00	24,921	-	24,921
7	371	671	Other Equipment	590	100.00	590	-	590
8			Total Transmission Plant	\$ 135,426	100.00	\$ 135,426	\$ (9,871)	\$ 125,554

VECTREN SOUTH
CAUSE NO. 45447
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2021

DISTRIBUTION PLANT
(\$000 Omitted)

SCHEDULE B-2.1
PAGE 5 OF 7

Line	FERC	Account	Account Title	Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
1	374.1	674.1	Land	\$ 202	100.00	\$ 202	\$ -	\$ 202
2	374.2	674.2	Land Rights	292	100.00	292	-	292
3	375	675	Structures & Improvements	503	100.00	503	-	503
4	376	676	Mains	238,143	100.00	238,143	-	238,143
5	378	678	Meas & Reg Station Eq-Gen	9,651	100.00	9,651	-	9,651
6	380	680	Services	135,361	100.00	135,361	-	135,361
7	381	681	Meters	27,605	100.00	27,605	-	27,605
8	382	682	Meter Installations	8,152	100.00	8,152	-	8,152
9	383	683	House Regulators	500	100.00	500	-	500
10	384	684	House Regulator Install	121	100.00	121	-	121
11	385	685	Indus Meas & Reg St Equip	266	100.00	266	-	266
12	387	687	Other Equipment	111	100.00	111	-	111
13			Total Distribution Plant	\$ 420,908	100.00	\$ 420,908	\$ -	\$ 420,908

VECTREN SOUTH
CAUSE NO. 45447
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2021

GENERAL PLANT
(\$000 Omitted)

SCHEDULE B-2.1
PAGE 6 OF 7

Line	FERC	Account	Account Title	Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
1	390	690	Structures & Improvements	4,237	100.00	4,237	-	4,237
2	391.1	691.1	Electronic Equipment	509	100.00	509	-	509
3	391.2	691.2	Furniture & Fixtures	99	100.00	99	-	99
4	392.1	692.1	Automobiles	891	100.00	891	-	891
5	392.2	692.2	Light Trucks	1,264	100.00	1,264	-	1,264
6	392.3	692.3	Trailers	249	100.00	249	-	249
7	392.4	692.4	Heavy Trucks	2,085	100.00	2,085	-	2,085
8	393	693	Stores Equipment	4	100.00	4	-	4
9	394	694	Tools, Shop & Garage Equip	3,024	100.00	3,024	-	3,024
10	395	695	Laboratory Equipment	412	100.00	412	-	412
	396	696	Power Operated Equipment	0	100.00	-	-	-
11	396.1	696.1	Power Operated Equipment - Fully Depreciated	2,005	100.00	2,005	-	2,005
12	397	697	Communication Equipment	4,588	100.00	4,588	-	4,588
13	398	698	Miscellaneous Equipment	420	100.00	420	-	420
14			Total General Plant	\$ 19,787	100.00	\$ 19,787	\$ -	\$ 19,787

VECTREN SOUTH
CAUSE NO. 45447
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2021

COMMON GENERAL PLANT
(\$000 Omitted)

SCHEDULE B-2.1
PAGE 7 OF 7

Line	FERC	Account	Account Title	Total	Allocation % (A)	Allocated Total	Adjustments	Adjusted Jurisdiction
1	303	503	Misc Int Plant	\$ 2,277	19.00	\$ 433	\$ -	\$ 433
2	389.1	589.1	Land	2,886	19.00	548	-	548
3	390	590	Structures and Improvements	45,302	19.00	8,607	-	8,607
4	391.1	591.1	Electronic Equipment	5,909	19.00	1,123	-	1,123
5	391.2	591.2	Furniture and Fixtures	7,670	19.00	1,457	-	1,457
6	392.1	592.1	Automobiles	1,192	19.00	227	-	227
7	392.2	592.2	Light Trucks	1,807	19.00	343	-	343
8	392.3	592.3	Trailers	79	19.00	15	-	15
9	392.4	592.4	Heavy Trucks	87	19.00	16	-	16
10	393	593	Stores Equipment	831	19.00	158	-	158
11	394	594	Tools, Shop & Garage Equip	850	19.00	162	-	162
12	396	596	Power Operated Equipment	795	19.00	151	-	151
13	397	597	Communication Equipment	4,054	19.00	770	-	770
14	398	598	Miscellaneous Equipment	1,010	19.00	192	-	192
15			Total Common General Plant	\$ 74,748	19.00	\$ 14,202	\$ -	\$ 14,202
(A) Vectren South Electric and Gas share common assets and the allocation for Gas is 19%								
16			Total Gas Plant	\$ 724,742	91.65	\$ 664,196	\$ (9,871)	\$ 654,325

VECTREN SOUTH
CAUSE NO. 45447
ACCUMULATED RESERVE
AS OF DECEMBER 31, 2021

SCHEDULE B-3
PAGE 1 OF 1

Line	Major Property Groupings	Beginning Balance	Depreciation	Retirement	Removal	Transfers	IT-Related Investments Adjustment	VUHI Asset (pushdown) Adjustment	Customer Contract Adjustment	Leak Detection Adjustment	Ending Balance
1	Intangible Plant	\$ -	\$ (1,458,556)	\$ 6,667,385	\$ -	\$ (27,220,364)			\$ -		\$ (22,019,895)
2											
3	Natural Gas Production	\$ (24,113)	\$ (448)	\$ -	\$ 11,038	\$ -			\$ -		\$ (13,522)
4											
5	Underground Storage Plant	\$ (5,561,943)	\$ (1,144,872)	\$ 287,352	\$ 1,693,635	\$ -			\$ -		\$ (4,725,827)
6											
7	Transmission Plant	\$ (33,749,303)	\$ (10,620,440)	\$ 5,430	\$ 253,299	\$ -			\$ 3,234,771		\$ (40,876,243)
8											
9	Distribution Plant	\$ (107,208,310)	\$ (33,997,840)	\$ 6,056,187	\$ 1,324,974	\$ (755)			\$ -		\$ (133,825,744)
10											
11	General Plant	\$ (7,397,985)	\$ (2,237,770)	\$ 1,743,614	\$ (123,863)	\$ (343,217)			\$ -		\$ (8,359,220)
12											
13	Common General Plant	\$ (6,612,557)	\$ (1,425,989)	\$ 287,590	\$ (149)	\$ 92,546			\$ -		\$ (7,658,559)
14											
15	Total	\$ (160,554,210)	\$ (50,885,916)	\$ 15,047,558	\$ 3,158,935	\$ (27,471,790)	\$ -	\$ -	\$ 3,234,771	\$ -	\$ (217,479,012)

VECTREN SOUTH
CAUSE NO. 45447
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2021

INTANGIBLE PLANT
(\$000 Omitted)

SCHEDULE B-3.1
PAGE 1 OF 7

Line	FERC	Account	Account Title	Company Plant Investment	Reserve Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Reserve Balances
1	301	601	Organization	\$ 10	\$ -	100	\$ -	\$ -	\$ -
2	303	603	Miscellaneous Intangible Plant	10,523	5,642	100	5,642	-	5,642
3	303.2	603.2	Miscellaneous Intangible Plant - 5 Year	-	-	100	-	-	-
4	303.15	603.15	Miscellaneous Intangible Plant - 15 Year	3,713	838	100	838	-	838
5	303.12	603.12	Miscellaneous Intangible Plant - 12 Year	7,357	239	100	239	-	239
6	303.99	603.99	Miscellaneous Intangible Plant - Fully Depr	15,301	15,301	100	15,301	-	15,301
7			Total Intangible Plant	\$ 36,905	\$ 22,020		\$ 22,020	\$ -	\$ 22,020

VECTREN SOUTH
CAUSE NO. 45447
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2021

NATURAL GAS PRODUCTION
(\$000 Omitted)

SCHEDULE B-3.1
PAGE 2 OF 7

Line	FERC	Account	Account Title	Company Plant Investment	Reserve Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Reserve Balances
1	330	630	Prod Gas Wells - Const	\$ 29	\$ 4	100	\$ 4	\$ -	\$ 4
2	331	631	Prod Gas Wells - Equipment	15	5	100	5	-	5
3	332	632	Field Lines	10	5	100	5	-	5
4			Total Natural Gas Production	\$ 54	\$ 14		\$ 14	\$ -	\$ 14

VECTREN SOUTH
CAUSE NO. 45447
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2021

UNDERGROUND STORAGE PLANT
(\$000 Omitted)

SCHEDULE B-3.1
PAGE 3 OF 7

Line	FERC	Account	Account Title	Company Plant Investment	Reserve Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Reserve Balances
1	350.1	650.1	Land	\$ 7,845	\$ (1)	100	\$ (1)	\$ -	\$ (1)
2	350.3	650.3	Storage Leaseholds & Rt	1,087	521	100	521	-	521
3	350.5	650.5	Non-Recoverable Nat Gas	1,777	1,346	100	1,346	-	1,346
4	351.2	651.2	Compressor Station Strct	230	129	100	129	-	129
5	351.3	651.3	Meas & Reg Station Strct	113	47	100	47	-	47
6	351.4	651.4	Other Structures	402	91	100	91	-	91
7	352	652	Wells	12,304	188	100	188	-	188
8	353	653	Lines	1,045	672	100	672	-	672
9	354	654	Compressor Station Equip	7,506	524	100	524	-	524
10	355	655	Measuring & Regulating Eq	1,438	631	100	631	-	631
11	356	656	Purification Equipment	3,166	580	100	580	-	580
12			Total Underground Storage Plant	\$ 36,914	\$ 4,726		\$ 4,726	\$ -	\$ 4,726

VECTREN SOUTH
CAUSE NO. 45447
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2021

TRANSMISSION PLANT
(\$000 Omitted)

SCHEDULE B-3.1
PAGE 4 OF 7

Line	FERC	Account	Account Title	Company Plant Investment	Reserve Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Reserve Balances
1	365.1	665.1	Land and Land Rights	\$ 744	\$ -	100	\$ -	\$ -	\$ -
2	365.2	665.2	Rights-of-Way	1,667	934	100	934	(187)	747
3	366.2	666.2	Meas & Reg Station Strct	254	146	100	146	-	146
4	367	667	Mains	97,350	35,350	100	35,350	(3,048)	32,302
5	368	668	Compressor Station Equip	28	48	100	48	-	48
6	369	669	Meas & Reg Station Equip	24,921	7,593	100	7,593	-	7,593
7	371	671	Other Equipment	590	40	100	40	-	40
8			Total Transmission Plant	\$ 125,554	\$ 44,111		\$ 44,111	\$ (3,235)	\$ 40,876

VECTREN SOUTH
CAUSE NO. 45447
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2021

DISTRIBUTION PLANT
(\$000 Omitted)

SCHEDULE B-3.1
PAGE 5 OF 7

Line	FERC	Account	Account Title	Company Plant Investment	Reserve Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Reserve Balances
1	374.1	674.1	Land	\$ 202	\$ 2	100	\$ 2	\$ -	\$ 2
2	374.2	674.2	Land Rights	292	10	100	10	-	10
3	375	675	Structures & Improvements	503	105	100	105	-	105
4	376	676	Mains	238,143	75,072	100	75,072	-	75,072
5	378	678	Meas & Reg Station Eq-Gen	9,651	3,236	100	3,236	-	3,236
6	380	680	Services	135,361	41,342	100	41,342	-	41,342
7	381	681	Meters	27,605	10,719	100	10,719	-	10,719
8	382	682	Meter Installations	8,152	2,690	100	2,690	-	2,690
9	383	683	House Regulators	500	437	100	437	-	437
10	384	684	House Regulator Install	121	117	100	117	-	117
11	385	685	Indus Meas & Reg St Equip	266	28	100	28	-	28
12	387	687	Other Equipment	111	68	100	68	-	68
13			Total Distribution Plant	\$ 420,908	\$ 133,826		\$ 133,826	\$ -	\$ 133,826

VECTREN SOUTH
CAUSE NO. 45447
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2021

GENERAL PLANT
(\$000 Omitted)

SCHEDULE B-3.1
PAGE 6 OF 7

Line	FERC	Account	Account Title	Company Plant Investment	Reserve Balances				
					Total Company	Allocation %	Allocated Total	Adjustments	Adjusted Reserve Balances
1	390	690	Structures & Improvements	\$ 4,237	\$ 1,031	100	\$ 1,031	\$ -	\$ 1,031
2	391.1	691.1	Electronic Equipment	509	411	100	411	-	411
3	391.2	691.2	Furniture & Fixtures	99	68	100	68	-	68
4	392.1	692.1	Automobiles	891	659	100	659	-	659
5	392.2	692.2	Light Trucks	1,264	1,340	100	1,340	-	1,340
6	392.3	692.3	Trailers	249	60	100	60	-	60
7	392.4	692.4	Heavy Trucks	2,085	1,436	100	1,436	-	1,436
8	393	693	Stores Equipment	4	4	100	4	-	4
9	394	694	Tools, Shop & Garage Equip	3,024	1,522	100	1,522	-	1,522
10	395	695	Laboratory Equipment	412	506	100	506	-	506
11	396	696	Power Operated Equipment	-	-	100	-	-	-
12	396	696.1	Power Operated Equipment - Fully Depreciated	2,005	297	100	297	-	297
13	397	697	Communication Equipment	4,588	818	100	818	-	818
14	398	698	Miscellaneous Equipment	420	207	100	207	-	207
15			Total General Plant	\$ 19,787	\$ 8,359		\$ 8,359	\$ -	\$ 8,359

VECTREN SOUTH
CAUSE NO. 45447
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2021

COMMON GENERAL PLANT
(\$000 Omitted)

SCHEDULE B-3.1
PAGE 7 OF 7

Line	FERC	Account	Account Title	Company Plant Investment	Reserve Balances				
					Total Company	Allocation % (A)	Allocated Total	Adjustments	Adjusted
1	303	503	Misc Int Plant	\$ 433	\$ 985	19	\$ 187	\$ -	\$ 187
	303.2	503.2	Miscellaneous Intangible Plant - 5 Year	\$ -		19	-	-	-
	303.15	503.15	Miscellaneous Intangible Plant - 15 Year	\$ -		19	-	-	-
	303.12	503.12	Miscellaneous Intangible Plant - 12 Year	\$ -		19	-	-	-
2	389.1	589.1	Land	548	(4)	19	(1)	-	(1)
3	390	590	Structures and Improvements	8,607	22,813	19	4,335	-	4,335
4	391.1	591.1	Electronic Equipment	1,123	6,513	19	1,238	-	1,238
5	391.2	591.2	Furniture and Fixtures	1,457	1,317	19	250	-	250
6	392.1	592.1	Automobiles	227	1,798	19	342	-	342
7	392.2	592.2	Light Trucks	343	1,809	19	344	-	344
8	392.3	592.3	Trailers	15	27	19	5	-	5
9	392.4	592.4	Heavy Trucks	16	73	19	14	-	14
10	393	593	Stores Equipment	158	558	19	106	-	106
11	394	594	Tools, Shop & Garage Equip	162	375	19	71	-	71
12	396	596	Power Operated Equipment	151	94	19	18	-	18
13	397	597	Communication Equipment	770	3,565	19	677	-	677
14	398	598	Miscellaneous Equipment	192	385	19	73	-	73
15			Total Common General Plant	\$ 14,202	\$ 40,308		\$ 7,659	\$ -	\$ 7,659
(A) Vectren South Electric and Gas share common assets and the allocation for Gas is 19%									
16			Total Gas Plant	\$ 654,325	\$ 253,364		\$ 220,714	\$ (3,235)	\$ 217,479

VECTREN SOUTH
CAUSE NO. 45447
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF DECEMBER 31, 2021

INTANGIBLE PLANT
(\$000 Omitted)

SCHEDULE B-3.2
PAGE 1 OF 7

Line (A)	FERC (B-1)	Account (B-2)	Account Title (C)	Plant Investment (D)	Accumulated Balance (E)	(1) Current Accrual Rate (F)	Calculated Depreciation Expense (G=DxF)	(1) Net Salvage % (H)	(1) Average Service Life (I)	(1) Curve Form (J)	(2) Proposed Accrual Rate (K)	Calculated Depreciation Expense (L=DxK)	(2) Net Salvage % (M)	(2) Average Service Life (N)	(2) Curve Form (O)
1	301	601	Organization	\$ 10	\$ -	0.00%	\$ -	0.00%	0	0	0.00%	\$ -	0.00%	0	0
2	303	603	Miscellaneous Intangible Plant	10,523	5,642	10.00%	1,052	0.00%	0	0	10.00%	1,052	0.00%	0	0
3	303.2	603.2	Miscellaneous Intangible Plant - 5 Year	0	0	20.00%	-	0.00%	0	0	20.00%	-	0.00%	0	0
4	303.15	603.15	Miscellaneous Intangible Plant - 15 Year	3,713	838	6.67%	248	0.00%	0	0	6.67%	248	0.00%	0	0
5	303.12	603.12	Miscellaneous Intangible Plant - 12 Year	7,357	239	8.33%	613	0.00%	0	0	8.33%	613	0.00%	0	0
6	303.99	603.99	Miscellaneous Intangible Plant - Fully Depr	15,301	15,301	0.00%	-	0.00%	0	0	0.00%	-	0.00%	0	0
7			Total Intangible Plant	\$ 36,905	\$ 22,020	5.18%	\$ 1,913				5.18%	\$ 1,913			

- (1) Accrual rates, net salvage percentage, average service life and curve form established per Cause Number 43112.
(2) Accrual rates, net salvage percentage, average service life and curve form adjusted as proposed in this proceeding.
(3) No Organization rate established in Cause Number 43112; estimated life/accrual rate equivalent based on Miscellaneous Intangible Plant.
(4) Miscellaneous Intangible Plant - all new investments will capture a 10%, 12% and 15% depreciation rates.

VECTREN SOUTH
CAUSE NO. 45447
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF DECEMBER 31, 2021

NATURAL GAS PRODUCTION
(\$000 Omitted)

SCHEDULE B-3.2
PAGE 2 OF 7

Line (A)	FERC (B-1)	Account (B-2)	Account Title (C)	Plant Investment (D)	Accumulated Balance (E)	(1) Current Accrual Rate (F)	Calculated Depreciation Expense (G=DxF)	(1) Net Salvage % (H)	(1) Average Service Life (I)	(1) Curve Form (J)	(2) Proposed Accrual Rate (K)	Calculated Depreciation Expense (L=DxK)	(2) Net Salvage % (M)	(2) Average Service Life (N)	(2) Curve Form (O)
1	330	630	Prod Gas Wells - Const	\$ 29	\$ 4	0.00%	\$ -	0.00%	36	SQ	3.82%	\$ 1	-5.00%	50	R3
2	331	631	Prod Gas Wells - Equipment	15	5	0.00%	-	0.00%	36	SQ	8.08%	1	-5.00%	40	S2
3	332	632	Field Lines	10	5	0.00%	-	0.00%	30	S6	3.52%	0	-10.00%	55	S2.5
4			Total Natural Gas Production Plant	\$ 54	\$ 14	0.00%	\$ -				4.95%	\$ 3			

(1) Accrual rates, net salvage percentage, average service life and curve form established per Cause Number 43112.
(2) Accrual rates, net salvage percentage, average service life and curve form adjusted as proposed in this proceeding.

VECTREN SOUTH
CAUSE NO. 45447
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF DECEMBER 31, 2021

UNDERGROUND STORAGE PLANT
(\$000 Omitted)

SCHEDULE B-3.2
PAGE 3 OF 7

Line (A)	FERC (B-1)	Account (B-2)	Account Title (C)	Plant Investment (D)	Accumulated Balance (E)	(1) Current Accrual Rate (F)	Calculated Depreciation Expense (G=DxF)	(1) Net Salvage % (H)	(1) Average Service Life (I)	(1) Curve Form (J)	(2) Proposed Accrual Rate (K)	Calculated Depreciation Expense (L=DxK)	(2) Net Salvage % (M)	(2) Average Service Life (N)	(2) Curve Form (O)
1	350.1	650.1	Land	\$ 7,845	\$	0.00%	\$ -	0.00%	0	0	0.00%	\$ -	0.00%	0	0
2	350.3	650.3	Storage Leaseholds & Rt	1,087	521	1.90%	21	0.00%	44	R4	1.45%	16	0.00%	70	R4
3	350.5	650.5	Non-Recoverable Nat Gas	1,777	1,346	1.89%	34	0.00%	44	R4	0.00%	-	0.00%	50	SQ
4	351.2	651.2	Compressor Station Strct	230	129	1.66%	4	0.00%	40	SQ	0.89%	2	-5.00%	50	S1
5	351.3	651.3	Meas & Reg Station Strct	113	47	1.95%	2	0.00%	32	SQ	1.74%	2	-5.00%	50	R3
6	351.4	651.4	Other Structures	402	91	1.52%	6	0.00%	40	SQ	2.40%	10	-5.00%	40	S2.5
7	352	652	Wells	12,304	188	2.13%	262	-10.00%	44	R4	0.94%	116	-5.00%	55	R4
8	353	653	Lines	1,045	672	2.16%	23	-10.00%	44	R3	0.93%	10	-10.00%	55	S0.5
9	354	654	Compressor Station Equip	7,506	524	1.73%	130	-5.00%	37	R5	3.63%	272	-20.00%	35	R5
10	355	655	Measuring & Regulating Eq	1,438	631	3.02%	43	0.00%	32	R3	1.54%	22	-5.00%	45	S1.5
11	356	656	Purification Equipment	3,166	580	3.35%	106	0.00%	28	S6	2.08%	66	0.00%	40	S0
12			Total Underground Storage Plant	\$ 36,914	\$ 4,726	1.71%	\$ 630				1.40%	\$ 515			

(1) Accrual rates, net salvage percentage, average service life and curve form established per Cause Number 43112.

(2) Accrual rates, net salvage percentage, average service life and curve form adjusted as proposed in this proceeding.

VECTREN SOUTH
CAUSE NO. 45447
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF DECEMBER 31, 2021

TRANSMISSION PLANT
(\$000 Omitted)

SCHEDULE B-3.2
PAGE 4 OF 7

Line (A)	FERC (B-1)	Account (B-2)	Account Title (C)	Plant Investment (D)	Accumulated Balance (E)	(1) Current Accrual Rate (F)	Calculated Depreciation Expense (G=DxK)	(1) Net Salvage % (H)	(1) Average Service Life (I)	(1) Curve Form (J)	(2) Proposed Accrual Rate (K)	Calculated Depreciation Expense (L=DxK)	(2) Net Salvage % (M)	(2) Average Service Life (N)	(2) Curve Form (O)
1	365.1	665.1	Land and Land Rights	\$ 744	\$ -	0.00%	\$ -	0.00%	0	0	0.00%	\$ -	0.00%	0	0
2	365.2	665.2	Rights-of-Way	1,667	747	2.18%	36	0.00%	46	R4	1.17%	20	0.00%	70	R4
3	366.2	666.2	Meas & Reg Station Strct	254	146	2.35%	6	0.00%	43	R4	1.78%	5	-5.00%	45	S0
4	367	667	Mains	97,350	32,302	2.77%	2,697	-28.00%	46	R4	1.38%	1,343	-25.00%	79	S2
5	368	668	Compressor Station Equip	28	48	3.51%	1	-4.70%	30	SQ	0.39%	0	0.00%	45	R2.5
6	369	669	Meas & Reg Station Equip	24,921	7,593	4.97%	1,239	-9.40%	22	S2	1.34%	334	-10.00%	54	R1
7	371	671	Other Equipment	590	40	4.02%	24	0.00%	25	SQ	0.00%	-	0.00%	30	R3
8			Total Transmission Plant	\$ 125,554	\$ 40,876	3.19%	\$ 4,002				1.36%	\$ 1,702			

(1) Accrual rates, net salvage percentage, average service life and curve form established per Cause Number 43112.
(2) Accrual rates, net salvage percentage, average service life and curve form adjusted as proposed in this proceeding.

VECTREN SOUTH
CAUSE NO. 45447
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF DECEMBER 31, 2021

DISTRIBUTION PLANT
(\$000 Omitted)

SCHEDULE B-3.2
PAGE 5 OF 7

Line (A)	FERC (B-1)	Account (B-2)	Account Title (C)	Plant Investment (D)	Accumulated Balance (E)	(1) Current Accrual Rate (F)	Calculated Depreciation Expense (G=DxF)	(1) Net Salvage % (H)	(1) Average Service Life (I)	(1) Curve Form (J)	(2) Proposed Accrual Rate (K)	Calculated Depreciation Expense (L=DxK)	(2) Net Salvage % (M)	(2) Average Service Life (N)	(2) Curve Form (O)
1	374.1	674.1	Land	\$ 202	\$ 2	0.00%	\$ -	0.00%	0	0	0.00%	\$ -	0.00%	0	0
2	374.2	674.2	Land Rights	292	10	0.00%	-	0.00%	0	0	1.44%	4	0.00%	70	R4
3	375	675	Structures & Improvements	503	105	2.11%	11	-3.00%	48	R3	0.62%	3	0.00%	50	R2
4	376	676	Mains	238,143	75,072	2.71%	6,454	-20.00%	43	R3	2.06%	4,906	-35.00%	60	R2
5	378	678	Meas & Reg Station Eq-Gen	9,651	3,236	3.02%	291	-3.00%	34	S0.5	2.12%	205	-30.00%	55	R1.5
6	380	680	Services	135,361	41,342	3.49%	4,724	-41.00%	37	S1	3.57%	4,832	-60.00%	45	S0.5
7	381	681	Meters	27,605	10,719	3.85%	1,063	0.00%	26	R2	3.89%	1,074	-20.00%	30	R2.5
8	382	682	Meter Installations	8,152	2,690	3.38%	276	-10.00%	32	R2	2.85%	232	-5.00%	35	S0.5
9	383	683	House Regulators	500	437	3.04%	15	0.00%	33	R3	0.99%	5	-10.00%	40	R3
10	384	684	House Regulator Install	121	117	2.86%	3	0.00%	35	R2	0.43%	1	0.00%	40	R1.5
11	385	685	Indus Meas & Reg St Equip	266	28	3.51%	9	0.00%	30	S6	2.60%	7	-5.00%	45	R2.5
12	387	687	Other Equipment	111	68	4.21%	5	0.00%	24	R4	2.00%	2	0.00%	35	R2.5
13			Total Distribution Plant	\$ 420,908	\$ 133,826	3.05%	\$ 12,851				2.68%	\$ 11,271			

- (1) Accrual rates, net salvage percentage, average service life and curve form established per Cause Number 43112.
(2) Accrual rates, net salvage percentage, average service life and curve form adjusted as proposed in this proceeding.

VECTREN SOUTH
CAUSE NO. 45447
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF DECEMBER 31, 2021

GENERAL PLANT
(\$000 Omitted)

SCHEDULE B-3.2
PAGE 6 OF 7

Line (A)	FERC (B-1)	Account (B-2)	Account Title (C)	Plant Investment (D)	Accumulated Balance (E)	(1) Current Accrual Rate (F)	Calculated Depreciation Expense (G=DxF)	(1) Net Salvage % (H)	(1) Average Service Life (I)	(1) Curve Form (J)	(2) Proposed Accrual Rate (K)	Calculated Depreciation Expense (L=DxK)	(2) Net Salvage % (M)	(2) Average Service Life (N)	(2) Curve Form (O)
1	390	690	Structures & Improvements	4,237	1,031	2.60%	110	-5.00%	37	S4	1.96%	83	0.00%	45	R3
2	391.1	691.1	Electronic Equipment	509	411	2.48%	13	5.00%	21	S0	2.06%	10	0.00%	10	SQ
3	391.2	691.2	Furniture & Fixtures	99	68	3.96%	4	10.00%	9	R5	2.96%	3	0.00%	20	SQ
4	392.1	692.1	Automobiles	891	659	11.21%	100	15.00%	5	S1.5	4.52%	40	5.00%	11	L3
5	392.2	692.2	Light Trucks	1,264	1,340	8.95%	113	10.00%	7	S2	0.32%	4	5.00%	13	L3
6	392.3	692.3	Trailers	249	60	3.17%	8	20.00%	21	L3	5.49%	14	5.00%	20	S2
7	392.4	692.4	Heavy Trucks	2,085	1,436	6.71%	140	12.00%	10	L4	1.89%	39	5.00%	15	S2.5
8	393	693	Stores Equipment	4	4	0.00%	-	0.00%	30	SQ	0.00%	-	0.00%	25	SQ
9	394	694	Tools, Shop & Garage Equip	3,024	1,522	3.87%	117	5.00%	20	R5	2.38%	72	0.00%	25	SQ
10	395	695	Laboratory Equipment	412	506	4.85%	20	0.00%	18	R4	0.00%	-	0.00%	20	SQ
11	396	696	Power Operated Equipment	-	-	2.26%	-	25.00%	13	S6	6.31%	-	0.00%	23	S2
12	396	696.1	Power Operated Equipment - Fully Depreciated	2,005	297	2.26%	45	0.00%	13	S6	0.00%	-	0.00%	23	S2
12	397	697	Communication Equipment	4,588	818	4.03%	185	0.00%	22	R5	6.57%	301	0.00%	15	SQ
13	398	698	Miscellaneous Equipment	420	207	3.97%	17	0.00%	21	R4	2.73%	11	0.00%	20	SQ
14			Total General Plant	\$ 19,787	\$ 8,359	4.40%	\$ 871				2.92%	\$ 579			

- (1) Accrual rates, net salvage percentage, average service life and curve form established per Cause Number 43112.
(2) Accrual rates, net salvage percentage, average service life and curve form adjusted as proposed in this proceeding.

VECTREN SOUTH
CAUSE NO. 45447
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF DECEMBER 31, 2021

COMMON GENERAL PLANT
(\$000 Omitted)

SCHEDULE B-3.2
PAGE 7 OF 7

Line (A)	FERC (B-1)	Account (B-2)	Account Title (C)	Plant Investment (D)	Accumulated Balance (E)	(1) Current Accrual Rate (F)	Calculated Depreciation Expense (G=DxF)	(1) Net Salvage % (H)	(1) Average Service Life (I)	(1) Curve Form (J)	(2) Proposed Accrual Rate (K)	Calculated Depreciation Expense (L=DxK)	(2) Net Salvage % (M)	(2) Average Service Life (N)	(2) Curve Form (O)
1	303	503	Misc Int Plant	\$ 433	\$ 187	10.00%	\$ 43	0.00%	0	0	10.00%	\$ 43	0.00%	0	0
2	389.1	589.1	Land	548	(1)	0.00%	-	0.00%	0	0	0.00%	-	0.00%	0	0
3	390	590	Structures and Improvements	8,607	4,335	2.41%	207	10.00%	32	R 2.5	1.21%	104	-5.00%	60	R2
4	391.1	591.1	Electronic Equipment	1,123	1,238	9.55%	107	2.00%	12	R 3.0	0.05%	1	0.00%	10	SQ
5	391.2	591.2	Furniture and Fixtures	1,457	250	3.39%	49	2.00%	22	R 3.0	5.68%	83	0.00%	20	SQ
6	392.1	592.1	Automobiles	227	342	15.00%	34	25.00%	5	S 4.0	0.00%	-	5.00%	11	L3
7	392.2	592.2	Light Trucks	343	344	12.14%	42	15.00%	7	S 2.0	0.62%	2	5.00%	13	L3
8	392.3	592.3	Trailers	15	5	4.75%	1	5.00%	20	SQ	4.88%	1	5.00%	20	S2
9	392.4	592.4	Heavy Trucks	16	14	5.21%	1	0.00%	0	0	5.21%	1	5.00%	15	S2.5
10	393	593	Stores Equipment	158	106	0.94%	1	0.00%	28	L 3.0	3.91%	6	0.00%	25	SQ
11	394	594	Tools, Shop & Garage Equip	162	71	0.47%	1	10.00%	25	S 5.0	1.15%	2	0.00%	25	SQ
12	396	596	Power Operated Equipment	151	18	1.77%	3	20.00%	17	R 3.0	4.60%	7	0.00%	23	S2
13	397	597	Communication Equipment	770	677	1.97%	15	0.00%	27	S 4.0	1.95%	15	0.00%	15	SQ
14	398	598	Miscellaneous Equipment	192	73	4.55%	9	0.00%	22	S 4.0	1.78%	3	0.00%	20	SQ
15			Total Common General Plant	\$ 14,202	\$ 7,659	3.61%	\$ 513				1.89%	\$ 268			
16			Total Gas Plant	\$ 654,325	\$ 217,479	3.18%	\$ 20,781				2.48%	\$ 16,250			
			Less: Transportation Equipment (2) - Sum (Lines 6-9)												
17			for Common General Plant and Sum (Lines 5-8) for General Plant				(438)					(101)			
			Cause No. 45447 Phase 2 Compliance Cap Adj												
18			Depreciation Expense (Line 16 + Line 17)				<u>20,343</u>					<u>16,149</u>			

- (1) Accrual rates, net salvage percentage, average service life and curve form established per Cause Number 43112.
(2) Accrual rates, net salvage percentage, average service life and curve form adjusted as proposed in this proceeding.
(3) Miscellaneous Intangible Plant - all new investments will capture a 10%, 12% and 15% depreciation rates.

VECTREN SOUTH
CAUSE NO. 45447
OTHER RATE BASE ITEMS SUMMARY
AS OF DECEMBER 31, 2021

SCHEDULE B-4
PAGE 1 OF 1

Line	FERC	Rate Base Component	Reference	Source	Amount
1	154	Utility Material & Supplies	WPB-4.1	G/L 13 Month Average	\$ 2,014,515
2	163	Store Expense	WPB-4.1	G/L 13 Month Average	\$ 516,046
3	164.1	Gas in Underground Storage	WPB-4.1	G/L 13 Month Average	\$ 17,379,056
4	117.1	Gas Stored - Based Gas	WPB-4.1	G/L 13 Month Average	\$ 4,777,094
5	182.3	PISCC - BS/CI	WPB-4.2	Cause No 43112	\$ 1,925,051
6	182.3	PISCC - CSIA	WPB-4.2	Cause No 44429	<u>\$ 10,169,214</u>
7		TOTAL	Sum of Lines 1 - 6		<u><u>\$ 36,780,975</u></u>

SECTION C
OPERATING INCOME
VECTREN SOUTH
CAUSE NO. 45447
TEST YEAR: 12 MONTHS ENDING DECEMBER 31, 2021

SCHEDULES:

SCHEDULE C-1	PRO FORMA INCOME STATEMENT
SCHEDULE C-1.1	CURRENT AND ADJUSTED INCOME STATEMENT BY FERC ACCOUNT
SCHEDULE C-2	ADJUSTED TEST YEAR NET OPERATING INCOME
SCHEDULE C-2.1	OPERATING REVENUE AND EXPENSES BY ACCOUNTS
SCHEDULE C-3	SUMMARY OF ADJUSTMENTS TO OPERATING INCOME
SCHEDULE C-3.1	ANNUALIZED REVENUE-ADJUST TEST YEAR CUSTOMERS SERVICE CHARGE REVENUE
SCHEDULE C-3.2	ANNUALIZED REVENUE-WEATHER NORMALIZATION ADJUSTMENT
SCHEDULE C-3.3	ANNUALIZED REVENUE-LARGE CUSTOMER VOLUMETRIC ADJUSTMENTS
SCHEDULE C-3.4	ANNUALIZED REVENUE-CSIA RECOVERY SYNCHRONIZATION
SCHEDULE C-3.5	ANNUALIZED REVENUE-SALES RECONCILIATION COMPONENT RIDER SYNCHRONIZATION
SCHEDULE C-3.6	ANNUALIZED REVENUE-ENERGY EFFICIENCY FUNDING COMPONENT RIDER SYNCHRONIZATION
SCHEDULE C-3.7	ANNUALIZED REVENUE-UNIVERSAL SERVICE FUND RIDER SYNCHRONIZATION
SCHEDULE C-3.8	ANNUALIZED REVENUE-GAS COST SYNCHRONIZATION
SCHEDULE C-3.9	ANNUALIZED REVENUE-MISCELLANEOUS REVENUE
SCHEDULE C-3.10	INFORMATION TECHNOLOGY-RELATED INVESTMENTS EXPENSES
SCHEDULE C-3.11	COVID-19 RELATED EXPENSES
SCHEDULE C-3.12	RATE CASE EXPENSE
SCHEDULE C-3.13	IURC ASSESSMENT FEES
SCHEDULE C-3.14	MISCELLANEOUS ADJUSTMENTS
SCHEDULE C-3.15	UNCOLLECTIBLE ACCOUNTS EXPENSE
SCHEDULE C-3.16	SHARED SERVICES EXPENSE
SCHEDULE C-3.17	ANNUALIZED DEPRECIATION EXPENSE
SCHEDULE C-3.18	CSIA PROGRAM 20% DEFERRAL AMORTIZATION
SCHEDULE C-3.19	CSIA PROGRAM EXPENSE AMORTIZATION
SCHEDULE C-3.20	BARE STEEL CAST IRON PROGRAM EXPENSE AMORTIZATION
SCHEDULE C-3.21	ANNUALIZED PROPERTY TAX EXPENSE
SCHEDULE C-3.22	UTILITY RECEIPTS TAX EXPENSE
SCHEDULE C-3.23	STATE INCOME TAX EXPENSE
SCHEDULE C-3.24	FEDERAL INCOME TAX EXPENSE
SCHEDULE C-4	ADJUSTED STATE INCOME TAXES
SCHEDULE C-4.1	DEVELOPMENT OF STATE INCOME TAXES BEFORE ADJUSTMENTS
SCHEDULE C-5	ADJUSTED FEDERAL INCOME TAXES
SCHEDULE C-5.1	DEVELOPMENT OF FEDERAL INCOME TAXES BEFORE ADJUSTMENTS

VECTREN SOUTH
CAUSE NO. 45447
PRO FORMA INCOME STATEMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-1
PAGE 1 OF 1

Line	Description	Adjusted Revenues and Expenses (A)	Proposed Increase (B)	Pro Forma Revenue and Expenses (C)
1	Operating Revenues	\$ 106,492,027	\$ 19,804,910	\$ 126,296,937
2				
3	Operating Expenses			
4	Operation & Maintenance	\$ 69,389,838	\$ 98,503	\$ 69,488,340
5	Depreciation & Amortization	20,408,111	-	20,408,111
6	Property Taxes	2,468,127	-	2,468,127
7	Revenue Taxes	1,485,358	276,243	1,761,601
8	State Income Taxes	133,261	965,614	1,098,875
9	Operating Expenses before Federal Income Taxes	\$ 93,884,695	\$ 1,340,360	\$ 95,225,055
10				
11	Federal Income Taxes	\$ 254,903	\$ 3,877,556	\$ 4,132,459
12				
13	Total Operating Expenses	\$ 94,139,598	\$ 5,217,915	\$ 99,357,514
14				
15	Net Operating Income	\$ 12,352,428	\$ 14,586,995	\$ 26,939,423
16				
17	Rate Base	\$ 473,627,062		\$ 473,627,062
18				
19	Rate of Return	2.61%		5.69%

VECTREN SOUTH
CAUSE NO. 45447
CURRENT AND ADJUSTED INCOME STATEMENT BY FERC ACCOUNT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-1.1
PAGE 1 OF 9

Line	FERC	Classification and Description	[A] Test Year Unadjusted	[B] Pro Forma Adjustments	[C]=[A]+[B] Pro Forma at Present Rates	[D] Increase	[E]=[C]+[D] Pro Forma at Proposed Rates
1		REVENUE					
2		Retail Revenue					
3	480	Residential	\$ 73,393,023	\$ (4,867,351)	\$ 68,525,671	\$ 13,209,756	\$ 81,735,427
4	481	Commercial/Industrial	\$ 26,023,443	\$ (1,286,432)	\$ 24,737,012	\$ 4,703,949	\$ 29,440,960
5	489.2	Transported Gas Revenue	\$ 14,927,140	\$ (2,781,989)	\$ 12,145,151	\$ 1,891,206	\$ 14,036,357
6		Total Retail Revenue	\$ 114,343,606	\$ (8,935,772)	\$ 105,407,834	\$ 19,804,910	\$ 125,212,744
7		Other Revenue					
8	487	Forfeited Discounts	\$ 588,595	\$ (42,456)	\$ 546,139	\$ -	\$ 546,139
9	488	Misc Service Revenue	\$ 82,940	\$ -	\$ 82,940	\$ -	\$ 82,940
10	495	Other Revenue	\$ 408,365	\$ 46,749	\$ 455,113	\$ -	\$ 455,113
11		Total Other Revenue	\$ 1,079,900	\$ 4,293	\$ 1,084,193	\$ -	\$ 1,084,193
12		Total Revenue	\$ 115,423,506	\$ (8,931,479)	\$ 106,492,027	\$ 19,804,910	\$ 126,296,937
13		Check Total	\$ -			\$ -	
14							
15		OPERATING EXPENSES					
16		Stored Gas Expenses					
17		Operation					
18	814	Operation Supervision and Engineering	\$ 1,712,180	\$ (13,781)	\$ 1,698,399	\$ -	\$ 1,698,399
19	815	Maps and Records	\$ 5,494	\$ (94)	\$ 5,400	\$ -	\$ 5,400
20	816	Wells Expenses	\$ 1,375,469	\$ (52,133)	\$ 1,323,336	\$ -	\$ 1,323,336
21	817	Lines Expenses	\$ 189,289	\$ -	\$ 189,289	\$ -	\$ 189,289
22	818	Compressor Station Expenses	\$ 56,558	\$ -	\$ 56,558	\$ -	\$ 56,558
23	821	Purification Expenses	\$ 112,229	\$ -	\$ 112,229	\$ -	\$ 112,229
24	826	Rents	\$ 3,436	\$ -	\$ 3,436	\$ -	\$ 3,436
25		Total Operation	\$ 3,454,654	\$ (66,008)	\$ 3,388,647	\$ -	\$ 3,388,647
26		Maintenance					
27	832	Maint. of Wells	\$ 262,625	\$ (6,755)	\$ 255,870	\$ -	\$ 255,870
28	833	Maint. of Lines	\$ 217,937	\$ -	\$ 217,937	\$ -	\$ 217,937
29	834	Maint. of Compressor Station Equipment	\$ 481,374	\$ (19,068)	\$ 462,306	\$ -	\$ 462,306
30	836	Maint. of Purification Equipment	\$ 76,965	\$ -	\$ 76,965	\$ -	\$ 76,965
31		Total Maintenance	\$ 1,038,901	\$ (25,823)	\$ 1,013,077	\$ -	\$ 1,013,077
32		Total Stored Gas Expenses	\$ 4,493,555	\$ (91,831)	\$ 4,401,724	\$ -	\$ 4,401,724
33							
34		Transmission Expenses					
35		Operation					
36	850	Operation Supervision and Engineering	\$ 1,636,950	\$ (33,104)	\$ 1,603,845	\$ -	\$ 1,603,845
37	851	System Control and Load Dispatching	\$ 27,943	\$ -	\$ 27,943	\$ -	\$ 27,943
38	856	Mains Expenses	\$ 1,962,159	\$ (84,626)	\$ 1,877,533	\$ -	\$ 1,877,533
39	857	Measuring and Regulating Station Expenses	\$ 255,293	\$ -	\$ 255,293	\$ -	\$ 255,293
40	860	Rents	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 4,000
41		Total Operation	\$ 3,886,345	\$ (117,730)	\$ 3,768,614	\$ -	\$ 3,768,614
42		Maintenance					
43	862	Maint. of Structures and Improvements	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ 35,000
44	863	Maint. of Mains	\$ 482,311	\$ (130,341)	\$ 351,970	\$ -	\$ 351,970
45	865	Maint. of Measuring and Regulating Station Expenses	\$ 135,800	\$ -	\$ 135,800	\$ -	\$ 135,800
46		Total Maintenance	\$ 653,111	\$ (130,341)	\$ 522,770	\$ -	\$ 522,770
47		Total Transmission Expenses	\$ 4,539,455	\$ (248,071)	\$ 4,291,384	\$ -	\$ 4,291,384

VECTREN SOUTH
CAUSE NO. 45447
CURRENT AND ADJUSTED INCOME STATEMENT BY FERC ACCOUNT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-1.1
PAGE 2 OF 9

		[A]	[B]	[C]=[A]+[B]		[D]	[E]=[C]+[D]	
Line	FERC Account	Classification and Description	Test Year Unadjusted	Pro Forma Adjustments	Pro Forma at Present Rates	Increase	Pro Forma at Proposed Rates	
48		Distribution Expenses						
49		Operation						
50	870	Operation Supervision and Engineering	\$ 2,545,456	\$ (64,353)	\$ 2,481,103	\$ -	\$	2,481,103
51	874	Mains and Services Expenses	\$ 2,502,948	\$ (39,921)	\$ 2,463,027	\$ -	\$	2,463,027
52	875	Meas. and Regulating Station Expenses - General	\$ 193,730	\$ -	\$ 193,730	\$ -	\$	193,730
53	878	Removing and Resetting Meters	\$ 700,807	\$ -	\$ 700,807	\$ -	\$	700,807
54	879	Customer Installation Expenses	\$ 1,086,515	\$ -	\$ 1,086,515	\$ -	\$	1,086,515
55	880	Other Expenses	\$ 2,012,073	\$ (2)	\$ 2,012,071	\$ -	\$	2,012,071
56	881	Rents	\$ 200	\$ -	\$ 200	\$ -	\$	200
57		Total Operation	\$ 9,041,729	\$ (104,276)	\$ 8,937,452	\$ -	\$	8,937,452
58		Maintenance						
59	885	Maint. Supervision and Engineering	\$ 580,525	\$ -	\$ 580,525	\$ -	\$	580,525
60	886	Maint. of Structures and Improvements	\$ 93,514	\$ -	\$ 93,514	\$ -	\$	93,514
61	887	Maint. of Mains	\$ 2,986,154	\$ (1,614,174)	\$ 1,371,980	\$ -	\$	1,371,980
62	892	Maintenance of Services	\$ 833,699	\$ -	\$ 833,699	\$ -	\$	833,699
63	893	Maintenance of Meters and House Regulators	\$ 116,379	\$ -	\$ 116,379	\$ -	\$	116,379
64	894	Maintenance of Other Equipment	\$ 209,166	\$ -	\$ 209,166	\$ -	\$	209,166
65		Total Maintenance	\$ 4,819,437	\$ (1,614,174)	\$ 3,205,263	\$ -	\$	3,205,263
66		Total Distribution Expenses	\$ 13,861,166	\$ (1,718,450)	\$ 12,142,715	\$ -	\$	12,142,715
67								
68		Customer Accounts Expense						
69		Operation						
70	901	Supervision	\$ 58,238	\$ -	\$ 58,238	\$ -	\$	58,238
71	902	Meter Reading Expenses	\$ 177,084	\$ -	\$ 177,084	\$ -	\$	177,084
72	903	Customers Billing and Accounting	\$ 1,057,629	\$ -	\$ 1,057,629	\$ -	\$	1,057,629
73	904	Uncollectible Accounts	\$ 526,720	\$ (188,049)	\$ 338,671	\$ 73,278	\$	411,950
74	905	Miscellaneous Customer Accounts Expenses	\$ 151,596	\$ -	\$ 151,596	\$ -	\$	151,596
75		Total Customer Accounts Expense	\$ 1,971,267	\$ (188,049)	\$ 1,783,218	\$ 73,278	\$	1,856,496
76								
77		Customer Service and Information Expense						
78		Operation						
79	908	Customer Assistance Expenses	\$ 40,107	\$ -	\$ 40,107	\$ -	\$	40,107
80	909	Informational & Instructional Advertising	\$ 3,870	\$ -	\$ 3,870	\$ -	\$	3,870
81	910	Misc. Customer Service & Informational	\$ 13,692	\$ -	\$ 13,692	\$ -	\$	13,692
82	912	Demonstration and Selling Expenses	\$ 389,004	\$ (205,925)	\$ 183,079	\$ -	\$	183,079
83	913	All Other	\$ 1,082,876	\$ (29,763)	\$ 1,053,113	\$ -	\$	1,053,113
84		Total Customer Service and Information Expense	\$ 1,529,548	\$ (235,688)	\$ 1,293,861	\$ -	\$	1,293,861
85								
86		Sales Expense						
87		Operation						
88	916	Total Miscellaneous Sales Expenses	\$ 3,783	\$ -	\$ 3,783	\$ -	\$	3,783
89		Total Sales Expense	\$ 3,783	\$ -	\$ 3,783	\$ -	\$	3,783

VECTREN SOUTH
CAUSE NO. 45447
CURRENT AND ADJUSTED INCOME STATEMENT BY FERC ACCOUNT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-1.1
PAGE 3 OF 9

		[A]		[B]		[C]=[A]+[B]		[D]		[E]=[C]+[D]	
Line	FERC Account	Classification and Description	Test Year Unadjusted	Pro Forma Adjustments	Pro Forma at Present Rates	Increase	Pro Forma at Proposed Rates				
90		Administrative and General Expenses									
91		Operation									
92	920	Administrative and General Salaries	\$ 4,383,570	\$ (85,371)	\$ 4,298,199	\$ -	\$ 4,298,199				
93	921	Office Supplies and Expenses	\$ 2,252,725	\$ (1,100,000)	\$ 1,152,725	\$ -	\$ 1,152,725				
94	922	Administrative Expenses Transferred - Company	\$ (739,680)	\$ -	\$ (739,680)	\$ -	\$ (739,680)				
95	923	Outside Services Employed	\$ 893,971	\$ (10,457)	\$ 883,514	\$ -	\$ 883,514				
96	923	Vectren Corporate Administrative Expenses Allocation	\$ 3,977,187	\$ (2,630,439)	\$ 1,346,748	\$ -	\$ 1,346,748				
97	924	Property Insurance	\$ 235,983	\$ -	\$ 235,983	\$ -	\$ 235,983				
98	925	Injuries and Damages	\$ 644,447	\$ 263,497	\$ 907,944	\$ -	\$ 907,944				
99	926	Employee Pensions and Benefits	\$ 6,512	\$ -	\$ 6,512	\$ -	\$ 6,512				
100	928	Regulatory Commission Expenses	\$ 135,000	\$ 217,301	\$ 352,301	\$ 25,225	\$ 377,525				
101	931	Rents	\$ 24,714	\$ -	\$ 24,714	\$ -	\$ 24,714				
102	930.2	Miscellaneous General Expenses	\$ 508,487	\$ 212,472	\$ 720,959	\$ -	\$ 720,959				
103		Total Operation Expenses	\$ 12,322,918	\$ (3,132,998)	\$ 9,189,920	\$ 25,225	\$ 9,215,145				
104		Maintenance									
105	932 (935)	Maintenance of General Plant	\$ 111,850	\$ -	\$ 111,850	\$ -	\$ 111,850				
106		Total Maintenance Expense	\$ 111,850	\$ -	\$ 111,850	\$ -	\$ 111,850				
107		Total Administrative and General Expenses	\$ 12,434,768	\$ (3,132,998)	\$ 9,301,770	\$ 25,225	\$ 9,326,995				
108											
109		Other Gas Supply Expense									
110		Purchased Gas Expense									
111	800, 803, & 804	Natural Gas City Gate Purchases	\$ 36,877,036	\$ (705,653)	\$ 36,171,383	\$ -	\$ 36,171,383				
112		Total Other Gas Supply Expense	\$ 36,877,036	\$ (705,653)	\$ 36,171,383	\$ -	\$ 36,171,383				
113		Total Operating Expense	\$ 75,710,578	\$ (6,320,741)	\$ 69,389,838	\$ 98,503	\$ 69,488,340				
114		Check Total	\$ -								
115		DEPRECIATION AND AMORTIZATION EXPENSE									
116	403	Depreciation and Amortization Expense	\$ 16,554,815	\$ 3,853,296	\$ 20,408,111	\$ -	\$ 20,408,111				
117		Total Depreciation and Amortization Expense	\$ 16,554,815	\$ 3,853,296	\$ 20,408,111	\$ -	\$ 20,408,111				
118											
119		TAXES OTHER THAN INCOME									
120	408.1	Property Taxes	\$ 2,390,814	\$ 77,313	\$ 2,468,127	\$ -	\$ 2,468,127				
121	408.1	Revenue Taxes	\$ 1,609,000	\$ (123,642)	\$ 1,485,358	\$ 276,243	\$ 1,761,601				
122	409.1	State Income Taxes	\$ 896,284	\$ (763,024)	\$ 133,261	\$ 965,614	\$ 1,098,875				
123		Total Taxes Other than Income Taxes	\$ 4,896,099	\$ (809,353)	\$ 4,086,746	\$ 1,241,857	\$ 5,328,603				
124											
125											
126		FEDERAL INCOME TAX EXPENSE									
127	409.1	Federal Income Taxes	\$ (4,917,634)	\$ (2,200,322)	\$ (7,117,956)	\$ 3,877,556	\$ (3,240,400)				
128		Total Federal Income Tax Expense	\$ (4,917,634)	\$ (2,200,322)	\$ (7,117,956)	\$ 3,877,556	\$ (3,240,400)				
129											
130		PROVISION FOR DEFERRED INCOME TAXES (CREDIT)									
131	411.1	Deferred Income Taxes	\$ 7,298,188	\$ 74,671	\$ 7,372,859	\$ -	\$ 7,372,859				
132		Total Deferred Income Taxes	\$ 7,298,188	\$ 74,671	\$ 7,372,859	\$ -	\$ 7,372,859				
133											
134		Total Federal Income Tax Expense	\$ 2,380,554	\$ (2,125,650)	\$ 254,903	\$ 3,877,556	\$ 4,132,459				
135											
136		Total Operating Expense	\$ 99,542,046	\$ (5,402,447)	\$ 94,139,598	\$ 5,217,915	\$ 99,357,514				
137											
138		Net Operating Income	\$ 15,881,460	\$ (3,529,032)	\$ 12,352,428	\$ 14,586,995	\$ 26,939,423				

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1		REVENUE												
2		Retail Revenue												
3	480	Residential	\$ -	\$ (131,471)	\$ -	\$ (4,431,553)	\$ 131,472	\$ (12,233)	\$ 114,313	\$ (537,879)	\$ -	\$ -	\$ -	\$ -
4	481	Commercial/Industrial	\$ -	\$ (44,261)	\$ -	\$ (933,862)	\$ 44,228	\$ (6,649)	\$ (50,389)	\$ (295,499)	\$ -	\$ -	\$ -	\$ -
5	489.2	Transported Gas Revenue	\$ (11,256)	\$ (671)	\$ (1,471,451)	\$ (1,235,285)	\$ 703	\$ (106)	\$ (63,924)	\$ -	\$ -	\$ -	\$ -	\$ -
6		Total Retail Revenue	\$ (11,256)	\$ (176,402)	\$ (1,471,451)	\$ (6,600,700)	\$ 176,402	\$ (18,988)	\$ -	\$ (833,378)	\$ -	\$ -	\$ -	\$ -
7		Other Revenue												
8	487	Forfeited Discounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (42,456)	\$ -	\$ -	\$ -
9	488	Misc Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	495	Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,749	\$ -	\$ -	\$ -
11		Total Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,293	\$ -	\$ -	\$ -
12		Total Revenue	\$ (11,256)	\$ (176,402)	\$ (1,471,451)	\$ (6,600,700)	\$ 176,402	\$ (18,988)	\$ -	\$ (833,378)	\$ 4,293	\$ -	\$ -	\$ -
13		Check Total	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ (0)	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -
14														
15		OPERATING EXPENSES												
16		Stored Gas Expenses												
17		Operation												
18	814	Operation Supervision and Engineering	\$ -	\$ -	\$ -	\$ (13,781)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	815	Maps and Records	\$ -	\$ -	\$ -	\$ (94)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	816	Wells Expenses	\$ -	\$ -	\$ -	\$ (52,133)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	817	Lines Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	818	Compressor Station Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	821	Purification Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	826	Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25		Total Operation	\$ -	\$ -	\$ -	\$ (66,008)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26		Maintenance												
27	832	Maint. of Wells	\$ -	\$ -	\$ -	\$ (6,755)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	833	Maint. of Lines	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	834	Maint. of Compressor Station Equipment	\$ -	\$ -	\$ -	\$ (19,068)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	836	Maint. of Purification Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31		Total Maintenance	\$ -	\$ -	\$ -	\$ (25,823)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32		Total Stored Gas Expenses	\$ -	\$ -	\$ -	\$ (91,831)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33														
34		Transmission Expenses												
35		Operation												
36	850	Operation Supervision and Engineering	\$ -	\$ -	\$ -	\$ (33,104)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37	851	System Control and Load Dispatching	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	856	Mains Expenses	\$ -	\$ -	\$ -	\$ (84,626)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39	857	Measuring and Regulating Station Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	860	Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41		Total Operation	\$ -	\$ -	\$ -	\$ (117,730)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42		Maintenance												
43	862	Maint. of Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44	863	Maint. of Mains	\$ -	\$ -	\$ (118,000)	\$ (12,341)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	865	Maint. of Measuring and Regulating Station Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46		Total Maintenance	\$ -	\$ -	\$ (118,000)	\$ (12,341)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47		Total Transmission Expenses	\$ -	\$ -	\$ (118,000)	\$ (130,071)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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1		REVENUE												
2		Retail Revenue												
3	480	Residential	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	481	Commercial/Industrial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	489.2	Transported Gas Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6		Total Retail Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7		Other Revenue												
8	487	Forfeited Discounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	488	Misc Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	495	Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11		Total Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12		Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13		Check Total												
14														
15		OPERATING EXPENSES												
16		Stored Gas Expenses												
17		Operation												
18	814	Operation Supervision and Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	815	Maps and Records	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	816	Wells Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	817	Lines Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	818	Compressor Station Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	821	Purification Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	826	Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25		Total Operation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26		Maintenance												
27	832	Maint. of Wells	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	833	Maint. of Lines	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	834	Maint. of Compressor Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	836	Maint. of Purification Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31		Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32		Total Stored Gas Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33														
34		Transmission Expenses												
35		Operation												
36	850	Operation Supervision and Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37	851	System Control and Load Dispatching	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	856	Mains Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39	857	Measuring and Regulating Station Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	860	Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41		Total Operation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42		Maintenance												
43	862	Maint. of Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44	863	Maint. of Mains	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	865	Maint. of Measuring and Regulating Station Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46		Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47		Total Transmission Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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48		Distribution Expenses												
49		Operation												
50	870	Operation Supervision and Engineering	\$ -	\$ -	\$ -	\$ (64,353)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51	874	Mains and Services Expenses	\$ -	\$ -	\$ -	\$ (39,921)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	875	Meas. and Regulating Station Expenses - General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53	878	Removing and Resetting Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54	879	Customer Installation Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55	880	Other Expenses	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56	881	Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
57		Total Operation	\$ -	\$ -	\$ -	\$ (104,276)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58		Maintenance												
59	885	Maint. Supervision and Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	886	Maint. of Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61	887	Maint. of Mains	\$ -	\$ -	\$ -	\$ (14,174)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62	892	Maintenance of Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
63	893	Maintenance of Meters and House Regulators	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
64	894	Maintenance of Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
65		Total Maintenance	\$ -	\$ -	\$ -	\$ (14,174)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
66		Total Distribution Expenses	\$ -	\$ -	\$ -	\$ (118,450)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
67														
68		Customer Accounts Expense												
69		Operation												
70	901	Supervision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71	902	Meter Reading Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
72	903	Customers Billing and Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73	904	Uncollectible Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	78,887	\$ -
74	905	Miscellaneous Customer Accounts Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
75		Total Customer Accounts Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	78,887	\$ -
76														
77		Customer Service and Information Expense												
78		Operation												
79	908	Customer Assistance Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80	909	Informational & Instructional Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
81	910	Misc. Customer Service & Informational	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
82	912	Demonstration and Selling Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83	913	All Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (29,763)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
84		Total Customer Service and Information Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (29,763)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
85														
86		Sales Expense												
87		Operation												
88	916	Total Miscellaneous Sales Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89		Total Sales Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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48		Distribution Expenses												
49		Operation												
50	870	Operation Supervision and Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51	874	Mains and Services Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	875	Meas. and Regulating Station Expenses - General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53	878	Removing and Resetting Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54	879	Customer Installation Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55	880	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56	881	Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
57		Total Operation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58		Maintenance												
59	885	Maint. Supervision and Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	886	Maint. of Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61	887	Maint. of Mains	\$ -	\$ (1,600,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62	892	Maintenance of Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
63	893	Maintenance of Meters and House Regulators	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
64	894	Maintenance of Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
65		Total Maintenance	\$ -	\$ (1,600,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
66		Total Distribution Expenses	\$ -	\$ (1,600,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
67														
68		Customer Accounts Expense												
69		Operation												
70	901	Supervision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71	902	Meter Reading Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
72	903	Customers Billing and Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73	904	Uncollectible Accounts	\$ -	\$ -	\$ (266,936)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
74	905	Miscellaneous Customer Accounts Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
75		Total Customer Accounts Expense	\$ -	\$ -	\$ (266,936)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
76														
77		Customer Service and Information Expense												
78		Operation												
79	908	Customer Assistance Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80	909	Informational & Instructional Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
81	910	Misc. Customer Service & Informational	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
82	912	Demonstration and Selling Expenses	\$ -	\$ (205,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83	913	All Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
84		Total Customer Service and Information Expense	\$ -	\$ (205,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
85														
86		Sales Expense												
87		Operation												
88	916	Total Miscellaneous Sales Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89		Total Sales Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VECTREN SOUTH
CAUSE NO. 45447
CURRENT AND ADJUSTED INCOME STATEMENT BY FERC ACCOUNT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-1.1
PAGE 8 OF 9

Line	FERC Account	Classification and Description	SCH C-3.1	SCH C-3.2	SCH C-3.3	SCH C-3.4	SCH C-3.5	SCH C-3.6	SCH C-3.7	SCH C-3.8	SCH C-3.9	SCH C-3.10	SCH C-3.11	SCH C-3.12
90		Administrative and General Expenses												
91		Operation												
92	920	Administrative and General Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93	921	Office Supplies and Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94	922	Administrative Expenses Transferred - Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95	923	Outside Services Employed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,457)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96	923	Vectren Corporate Administrative Expenses Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97	924	Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
98	925	Injuries and Damages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99	926	Employee Pensions and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	928	Regulatory Commission Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,667
101	931	Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102	930.2	Miscellaneous General Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,472	\$ -	\$ -
103		Total Operation Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,457)	\$ -	\$ -	\$ -	\$ 212,472	\$ -	\$ 216,667
104		Maintenance												
105	932 (935)	Maintenance of General Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106		Total Maintenance Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107		Total Administrative and General Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,457)	\$ -	\$ -	\$ -	\$ 212,472	\$ -	\$ 216,667
108														
109		Other Gas Supply Expense												
110		Purchased Gas Expense												
111	800, 803, & 804	Natural Gas City Gate Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (705,653)	\$ -	\$ -	\$ -	\$ -
112		Total Other Gas Supply Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (705,653)	\$ -	\$ -	\$ -	\$ -
113		Total Operating Expense	\$ -	\$ -	\$ (118,000)	\$ (340,353)	\$ -	\$ (40,220)	\$ -	\$ (705,653)	\$ -	\$ 212,472	\$ 78,887	\$ 216,667
114		Check Total												
115		DEPRECIATION AND AMORTIZATION EXPENSE												
116	403	Depreciation and Amortization Expense	\$ -	\$ -	\$ -	\$ 288,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117		Total Depreciation and Amortization Expense	\$ -	\$ -	\$ -	\$ 288,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118														
119		TAXES OTHER THAN INCOME												
120	408.1	Property Taxes	\$ -	\$ -	\$ -	\$ 56,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
121	408.1	Revenue Taxes	\$ (158)	\$ (2,470)	\$ (20,600)	\$ 4,407	\$ -	\$ (266)	\$ -	\$ (11,667)	\$ 60	\$ -	\$ -	\$ -
122	409.1	State Income Taxes	\$ (552)	\$ (8,644)	\$ (66,319)	\$ (320,899)	\$ 8,644	\$ 1,040	\$ -	\$ (6,259)	\$ 210	\$ (10,411)	\$ (3,865)	\$ (10,617)
123		Total Taxes Other than Income Taxes	\$ (709)	\$ (11,113)	\$ (86,919)	\$ (260,010)	\$ 8,644	\$ 775	\$ -	\$ (17,926)	\$ 270	\$ (10,411)	\$ (3,865)	\$ (10,617)
124														
125														
126		FEDERAL INCOME TAX EXPENSE												
127	409.1	Federal Income Taxes	\$ (2,215)	\$ (34,711)	\$ (265,972)	\$ (1,320,680)	\$ 35,229	\$ 4,296	\$ -	\$ (23,058)	\$ 845	\$ (42,433)	\$ (15,754)	\$ (43,271)
128		Total Federal Income Tax Expense	\$ (2,215)	\$ (34,711)	\$ (265,972)	\$ (1,320,680)	\$ 35,229	\$ 4,296	\$ -	\$ (23,058)	\$ 845	\$ (42,433)	\$ (15,754)	\$ (43,271)
129														
130		PROVISION FOR DEFERRED INCOME TAXES (CPE)												
131	411.1	Deferred Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
132		Total Deferred Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
133														
134		Total Federal Income Tax Expense	\$ (2,215)	\$ (34,711)	\$ (265,972)	\$ (1,320,680)	\$ 35,229	\$ 4,296	\$ -	\$ (23,058)	\$ 845	\$ (42,433)	\$ (15,754)	\$ (43,271)
135														
136		Total Operating Expense	\$ (2,924)	\$ (45,824)	\$ (470,891)	\$ (1,632,428)	\$ 43,873	\$ (35,149)	\$ -	\$ (746,637)	\$ 1,115	\$ 159,628	\$ 59,267	\$ 162,780
137														
138		Net Operating Income	\$ (8,332)	\$ (130,578)	\$ (1,000,560)	\$ (4,968,272)	\$ 132,529	\$ 16,161	\$ -	\$ (86,741)	\$ 3,177	\$ (159,628)	\$ (59,267)	\$ (162,780)

VECTREN SOUTH
CAUSE NO. 45447
CURRENT AND ADJUSTED INCOME STATEMENT BY FERC ACCOUNT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-1.1
PAGE 9 OF 9

Line	FERC Account	Classification and Description	SCH C-3.13	SCH C-3.14	SCH C-3.15	SCH C-3.16	SCH C-3.17	SCH C-3.18	SCH C-3.19	SCH C-3.20	SCH C-3.21	SCH C-3.22	SCH C-3.23	SCH C-3.24
90		Administrative and General Expenses												
91		Operation												
92	920	Administrative and General Salaries	\$ -	\$ (85,371)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93	921	Office Supplies and Expenses	\$ -	\$ (1,100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94	922	Administrative Expenses Transferred - Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95	923	Outside Services Employed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96	923	Vectren Corporate Administrative Expenses Allocation	\$ -	\$ -	\$ -	\$ (2,630,439)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97	924	Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
98	925	Injuries and Damages	\$ -	\$ 263,497	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99	926	Employee Pensions and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	928	Regulatory Commission Expenses	\$ 634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101	931	Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102	930.2	Miscellaneous General Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
103		Total Operation Expenses	\$ 634	\$ (921,874)	\$ -	\$ (2,630,439)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
104		Maintenance												
105	932 (935)	Maintenance of General Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106		Total Maintenance Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107		Total Administrative and General Expenses	\$ 634	\$ (921,874)	\$ -	\$ (2,630,439)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108														
109		Other Gas Supply Expense												
110		Purchased Gas Expense												
111	800, 803, & 804	Natural Gas City Gate Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
112		Total Other Gas Supply Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
113		Total Operating Expense	\$ 634	\$ (2,727,799)	\$ (266,936)	\$ (2,630,439)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
114		Check Total												
115		DEPRECIATION AND AMORTIZATION EXPENSE												
116	403	Depreciation and Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ (679,026)	\$ 3,865,140	\$ 282,245	\$ 96,322	\$ -	\$ -	\$ -	\$ -
117		Total Depreciation and Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ (679,026)	\$ 3,865,140	\$ 282,245	\$ 96,322	\$ -	\$ -	\$ -	\$ -
118														
119		TAXES OTHER THAN INCOME												
120	408.1	Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,831	\$ -	\$ -	\$ -
121	408.1	Revenue Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (92,949)	\$ -	\$ -
122	409.1	State Income Taxes	\$ (31)	\$ 133,662	\$ 13,080	\$ 128,892	\$ 33,272	\$ (189,392)	\$ (13,830)	\$ (4,720)	\$ -	\$ -	\$ (446,286)	\$ -
123		Total Taxes Other than Income Taxes	\$ (31)	\$ 133,662	\$ 13,080	\$ 128,892	\$ 33,272	\$ (189,392)	\$ (13,830)	\$ (4,720)	\$ 20,831	\$ (92,949)	\$ (446,286)	\$ -
124														
125														
126		FEDERAL INCOME TAX EXPENSE												
127	409.1	Federal Income Taxes	\$ (127)	\$ 544,769	\$ 53,310	\$ 525,325	\$ 135,608	\$ (771,907)	\$ (56,367)	\$ (19,236)	\$ (4,375)	\$ 19,519	\$ 93,720	\$ (1,012,839)
128		Total Federal Income Tax Expense	\$ (127)	\$ 544,769	\$ 53,310	\$ 525,325	\$ 135,608	\$ (771,907)	\$ (56,367)	\$ (19,236)	\$ (4,375)	\$ 19,519	\$ 93,720	\$ (1,012,839)
129														
130		PROVISION FOR DEFERRED INCOME TAXES (CRE												
131	411.1	Deferred Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,671
132		Total Deferred Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,671
133														
134		Total Federal Income Tax Expense	\$ (127)	\$ 544,769	\$ 53,310	\$ 525,325	\$ 135,608	\$ (771,907)	\$ (56,367)	\$ (19,236)	\$ (4,375)	\$ 19,519	\$ 93,720	\$ (938,167)
135														
136		Total Operating Expense	\$ 476	\$ (2,049,368)	\$ (200,546)	\$ (1,976,223)	\$ (510,146)	\$ 2,903,841	\$ 212,048	\$ 72,366	\$ 16,457	\$ (73,429)	\$ (352,566)	\$ (938,167)
137														
138		Net Operating Income	\$ (476)	\$ 2,049,368	\$ 200,546	\$ 1,976,223	\$ 510,146	\$ (2,903,841)	\$ (212,048)	\$ (72,366)	\$ (16,457)	\$ 73,429	\$ 352,566	\$ 938,167

VECTREN SOUTH
CAUSE NO. 45447
ADJUSTED TEST YEAR NET OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-2
PAGE 1 OF 1

Line	Description	Unadjusted Revenues and Expenses (A)	Adjustments (B)	Adjusted Revenues and Expenses (C)
1	OPERATING REVENUES			
2	Base Revenue and Riders	\$ 78,546,470	(8,225,826)	\$ 70,320,644
3	Gas Costs Revenue	36,877,036	(705,653)	36,171,383
4	Total Operating Revenues	<u>\$ 115,423,506</u>	<u>(8,931,479)</u>	<u>\$ 106,492,027</u>
5				
6	OPERATING EXPENSES			
7	Gas Supply Expenses			
8	Stored Gas Expenses	\$ 4,493,555	(91,831)	\$ 4,401,724
9	Purchased Gas	36,877,036	(705,653)	36,171,383
10	Total Gas Supply Expense	<u>\$ 41,370,591</u>	<u>(797,485)</u>	<u>\$ 40,573,106</u>
11				
12	Transmission Expense	\$ 4,539,455	(248,071)	\$ 4,291,384
13	Distribution Expense	13,861,166	(1,718,450)	12,142,715
14	Customer Accounts Expense	1,971,267	(188,049)	1,783,218
15	Customer Service & Information Expense	1,529,548	(235,688)	1,293,861
16	Sales Expense	3,783	-	3,783
17	Administrative & General Expense	12,434,768	(3,132,998)	9,301,770
18	Total Operation & Maintenance Expense	<u>\$ 75,710,578</u>	<u>(6,320,741)</u>	<u>\$ 69,389,838</u>
19				
20	Depreciation and Amortization Expense	<u>\$ 16,554,815</u>	<u>3,853,296</u>	<u>\$ 20,408,111</u>
21				
22	Taxes Other Than Income Taxes			
23	Property Taxes	\$ 2,390,814	77,313	\$ 2,468,127
24	Revenue Taxes	1,609,000	(123,642)	1,485,358
25	State Income Taxes	896,284	(763,024)	133,261
26	Total Taxes Other Than Income Taxes	<u>\$ 4,896,099</u>	<u>(809,353)</u>	<u>\$ 4,086,746</u>
27				
28	Federal Income Taxes			
29	Current Tax Expense	\$ (4,917,634)	(2,200,322)	\$ (7,117,956)
30	Provision for Deferred Income Taxes	7,298,188	74,671	7,372,859
31	Total Federal Income Tax Expense	<u>\$ 2,380,554</u>	<u>(2,125,650)</u>	<u>\$ 254,903</u>
32				
33	Total Operating Expenses and Taxes	<u>\$ 99,542,046</u>	<u>(5,402,447)</u>	<u>\$ 94,139,598</u>
34				
35	Net Operating Income	<u>\$ 15,881,460</u>	<u>(3,529,032)</u>	<u>\$ 12,352,428</u>

VECTREN SOUTH
CAUSE NO. 45447
OPERATING REVENUE AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-2.1
PAGE 1 OF 3

Line	FERC	Account Title	Unadjusted Test Year
1		REVENUE	
2		Retail Revenue	
3	480	Residential	\$ 73,393,023
4	481	Commercial/Industrial	26,023,443
5	489.2	Transported Gas Revenue	14,927,140
6		Total Retail Revenue	<u>\$ 114,343,606</u>
7		Other Revenue	
8	487	Forfeited Discounts	\$ 588,595
9	488	Misc Service Revenue	82,940
10	495	Other Revenue	408,365
11		Total Other Revenue	<u>\$ 1,079,900</u>
12		Total Revenue	<u><u>\$ 115,423,506</u></u>
13			\$ -
14		OPERATING EXPENSES	
15		Stored Gas Expenses	
16		Operation	
17	814	Operation Supervision and Engineering	\$ 1,712,180
18	815	Maps and Records	\$ 5,494
19	816	Wells Expenses	\$ 1,375,469
20	817	Lines Expenses	\$ 189,289
21	818	Compressor Station Expenses	\$ 56,558
22	821	Purification Expenses	\$ 112,229
23	826	Rents	\$ 3,436
24		Total Operation	<u>\$ 3,454,654</u>
25		Maintenance	
26	832	Maint. of Wells	\$ 262,625
27	833	Maint. of Lines	\$ 217,937
28	834	Maint. of Compressor Station Equipment	\$ 481,374
29	836	Maint. of Purification Equipment	\$ 76,965
30		Total Maintenance	<u>\$ 1,038,901</u>
31		Total Stored Gas Expenses	<u><u>\$ 4,493,555</u></u>
32			
33		Transmission Expenses	
34		Operation	
35	850	Operation Supervision and Engineering	\$ 1,636,950
36	851	System Control and Load Dispatching	\$ 27,943
37	856	Mains Expenses	\$ 1,962,159
38	857	Measuring and Regulating Station Expenses	\$ 255,293
39	860	Rents	\$ 4,000
40		Total Operation	<u>\$ 3,886,345</u>
41		Maintenance	
42	862	Maint. of Structures and Improvements	\$ 35,000
43	863	Maint. of Mains	\$ 482,311
44	865	Maint. of Measuring and Regulating Station Expenses	\$ 135,800
45		Total Maintenance	<u>\$ 653,111</u>
46		Total Transmission Expenses	<u><u>\$ 4,539,455</u></u>

VECTREN SOUTH
CAUSE NO. 45447
OPERATING REVENUE AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-2.1
PAGE 2 OF 3

Line	FERC	Account Title	Unadjusted Test Year
47		Distribution Expenses	
48		Operation	
49	870	Operation Supervision and Engineering	\$ 2,545,456
50	874	Mains and Services Expenses	\$ 2,502,948
51	875	Meas. and Regulating Station Expenses - General	\$ 193,730
52	878	Removing and Resetting Meters	\$ 700,807
53	879	Customer Installation Expenses	\$ 1,086,515
54	880	Other Expenses	\$ 2,012,073
55	881	Rents	\$ 200
56		Total Operation	<u>\$ 9,041,729</u>
57		Maintenance	
58	885	Maint. Supervision and Engineering	\$ 580,525
59	886	Maint. of Structures and Improvements	\$ 93,514
60	887	Maint. of Mains	\$ 2,986,154
61	892	Maintenance of Services	\$ 833,699
62	893	Maintenance of Meters and House Regulators	\$ 116,379
63	894	Maintenance of Other Equipment	\$ 209,166
64		Total Maintenance	<u>\$ 4,819,437</u>
65		Total Distribution Expenses	<u>\$ 13,861,166</u>
66			
67		Customer Accounts Expense	
68		Operation	
69	901	Supervision	\$ 58,238
70	902	Meter Reading Expenses	\$ 177,084
71	903	Customers Billing and Accounting	\$ 1,057,629
72	904	Uncollectible Accounts	\$ 526,720
73	905	Miscellaneous Customer Accounts Expenses	\$ 151,596
74		Total Customer Accounts Expense	<u>\$ 1,971,267</u>
75			
76		Customer Service and Information Expense	
77		Operation	
78	908	Customer Assistance Expenses	\$ 40,107
79	909	Informational & Instructional Advertising	\$ 3,870
80	910	Misc. Customer Service & Informational	\$ 13,692
81	912	Demonstration and Selling Expenses	\$ 389,004
82	913	All Other	\$ 1,082,876
83		Total Customer Service & Information Expense	<u>\$ 1,529,548</u>
84			
85		Sales Expense	
86		Operation	
87	916	Total Miscellaneous Sales Expenses	\$ 3,783
88		Total Sales Expense	<u>\$ 3,783</u>

VECTREN SOUTH
CAUSE NO. 45447
OPERATING REVENUE AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-2.1
PAGE 3 OF 3

Line	FERC	Account Title	Unadjusted Test Year
89		Administrative and General Expenses	
90		Operation	
91	920	Administrative and General Salaries	\$ 4,383,570
92	921	Office Supplies and Expenses	\$ 2,252,725
93	922	Administrative Expenses Transferred - Company	\$ (739,680)
94	923	Outside Services Employed	\$ 893,971
95	923	Vectren Corporate Administrative Expenses Allocation	\$ 3,977,187
96	924	Property Insurance	\$ 235,983
97	925	Injuries and Damages	\$ 644,447
98	926	Employee Pensions and Benefits	\$ 6,512
99	928	Regulatory Commission Expenses	\$ 135,000
100	931	Rents	\$ 24,714
101	930.2	Miscellaneous General Expenses	\$ 508,487
102		Total Operation Expenses	<u>\$ 12,322,918</u>
103		Maintenance	
104	932 (935)	Maintenance of General Plant	\$ 111,850
105		Total Maintenance Expense	<u>\$ 111,850</u>
106		Total Administrative & General Expenses	<u><u>\$ 12,434,768</u></u>
107			
108		Other Gas Supply Expense	
109		Purchased Gas Expense	
110	800, 803, & 804	Natural Gas City Gate Purchases	\$ 36,877,036
111		Total Other Gas Supply Expense	<u>\$ 36,877,036</u>
112		Total Operating Expense	<u><u>\$ 75,710,578</u></u>
113			<u>\$ -</u>
114		DEPRECIATION AND AMORTIZATION EXPENSE	
115	403	Depreciation and Amortization Expense	\$ 16,554,815
116		Total Depreciation and Amortization Expense	<u><u>\$ 16,554,815</u></u>
117			
118		TAXES OTHER THAN INCOME	
119	408.1	Property Taxes	\$ 2,390,814
120	408.1	Revenue Taxes	\$ 1,609,000
121	409.1	State Income Taxes	\$ 896,284
122		Total Taxes Other than Income Taxes	<u><u>\$ 4,896,099</u></u>
123			
124			
125		FEDERAL INCOME TAX EXPENSE	
126	409.1	Federal Income Taxes	\$ (4,917,634)
127		Total Federal Income Tax Expense	<u><u>\$ (4,917,634)</u></u>
128			
129		PROVISION FOR DEFERRED INCOME TAXES (CREDIT)	
130	411.1	Deferred Income Taxes	\$ 7,298,188
131		Total Deferred Income Taxes	<u>\$ 7,298,188</u>
132			
133		Total Federal Income Tax Expense	<u>\$ 2,380,554</u>
134			
135		Total Operating Expense	<u>\$ 99,542,046</u>
136			
137		Net Operating Income	<u><u>\$ 15,881,460</u></u>

VECTREN SOUTH
CAUSE NO. 45447
SUMMARY OF ADJUSTMENTS TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3
PAGE 1 OF 5

LINE	TITLE OF ACCOUNT	ANNUALIZED REVENUE - SERVICE CHARGE REVENUE SCH C-3.1	ANNUALIZED REVENUE - WEATHER NORMALIZATION SCH C-3.2	ANNUALIZED REVENUE - LARGE CUSTOMERS SCH C-3.3	ANNUALIZED REVENUE - CSIA SYNCHRONIZATION SCH C-3.4	ANNUALIZED REVENUE - SRC SYNCHRONIZATION SCH C-3.5
	ELEMENT of OPERATING INCOME					
1	OPERATING REVENUE					
2	Base and Riders	\$ (11,256)	\$ (176,402)	\$ (1,471,451)	\$ (6,600,700)	\$ 176,402
3	Gas Costs					
4	Total Revenue	<u>\$ (11,256)</u>	<u>\$ (176,402)</u>	<u>\$ (1,471,451)</u>	<u>\$ (6,600,700)</u>	<u>\$ 176,402</u>
5						
6	OPERATING EXPENSES					
7	Operation and Maintenance Expenses					
8	Other Gas Supply Expenses				\$ (91,831)	
9	Purchased Gas					
10	Other					
11	Total Other Gas Supply Expense	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (91,831)</u>	<u>\$ -</u>
12						
13	Transmission Expense			\$ (118,000)	\$ (130,071)	
14	Distribution Expense				(118,450)	
15	Customer Accounts Expense					
16	Customer Serv & Info Expense					
17	Sales Expense					
18	Administrative & General Expense					
19	Total Operation and Maintenance Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (118,000)</u>	<u>\$ (340,353)</u>	<u>\$ -</u>
20						
21	Depreciation & Amortization Expense	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,615</u>	<u>\$ -</u>
22						
23	Taxes Other Than Income Taxes					
24	Property Taxes				\$ 56,482	
25	Revenue Taxes	\$ (158)	\$ (2,470)	\$ (20,600)	\$ 4,407	\$ -
26	State Income Taxes	(552)	(8,644)	(66,319)	(320,899)	8,644
27	Total Taxes Other Than Income Tax	<u>\$ (709)</u>	<u>\$ (11,113)</u>	<u>\$ (86,919)</u>	<u>\$ (260,010)</u>	<u>\$ 8,644</u>
28						
29	Federal Income Taxes					
30	Current Tax Expense	\$ (2,215)	\$ (34,711)	\$ (265,972)	\$ (1,320,680)	\$ 35,229
31	Prov Deferred Inc Tax					
32	Total Federal Inc Tax Expense	<u>\$ (2,215)</u>	<u>\$ (34,711)</u>	<u>\$ (265,972)</u>	<u>\$ (1,320,680)</u>	<u>\$ 35,229</u>
33						
34	Total Oper. Expenses and Tax	<u>\$ (2,924)</u>	<u>\$ (45,824)</u>	<u>\$ (470,891)</u>	<u>\$ (1,632,428)</u>	<u>\$ 43,873</u>
35						
36	Net Operating Income	<u><u>\$ (8,332)</u></u>	<u><u>\$ (130,578)</u></u>	<u><u>\$ (1,000,560)</u></u>	<u><u>\$ (4,968,272)</u></u>	<u><u>\$ 132,529</u></u>

VECTREN SOUTH
CAUSE NO. 45447
SUMMARY OF ADJUSTMENTS TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3
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LINE	TITLE OF ACCOUNT	ANNUALIZED REVENUE - EEFC SYNCHRONIZATION	ANNUALIZED REVENUE - USF SYNCHRONIZATION	ANNUALIZED REVENUE - GAS COST RECOVERY SYNCHRONIZATION	ANNUALIZED REVENUE - MISCELLANEOUS REVENUE SYNCHRONIZATION	IT-RELATED INVESTMENTS EXPENSES
	ELEMENT of OPERATING INCOME	SCH C-3.6	SCH C-3.7	SCH C-3.8	SCH C-3.9	SCH C-3.10
1	OPERATING REVENUE					
2	Base and Riders	\$ (18,988)	\$ -	\$ (127,725)	\$ 4,293	
3	Gas Costs			(705,653)		
4	Total Revenue	<u>\$ (18,988)</u>	<u>\$ -</u>	<u>\$ (833,378)</u>	<u>\$ 4,293</u>	<u>\$ -</u>
5						
6	OPERATING EXPENSES					
7	Operation and Maintenance Expenses					
8	Other Gas Supply Expenses					
9	Purchased Gas			\$ (705,653)		
10	Other					
11	Total Other Gas Supply Expense	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (705,653)</u>	<u>\$ -</u>	<u>\$ -</u>
12						
13	Transmission Expense					
14	Distribution Expense					
15	Customer Accounts Expense					
16	Customer Serv & Info Expense	\$ (29,763)	\$ -			
17	Sales Expense					
18	Administrative & General Expense	(10,457)				\$ 212,472
19	Total Operation and Maintenance Expenses	<u>\$ (40,220)</u>	<u>\$ -</u>	<u>\$ (705,653)</u>	<u>\$ -</u>	<u>\$ 212,472</u>
20						
21	Depreciation & Amortization Expense	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
22						
23	Taxes Other Than Income Taxes					
24	Property Taxes					
25	Revenue Taxes	\$ (266)	\$ -	\$ (11,667)	\$ 60	\$ -
26	State Income Taxes	1,040	0	(6,259)	210	(10,411)
27	Total Taxes Other Than Income Tax	<u>\$ 775</u>	<u>\$ -</u>	<u>\$ (17,926)</u>	<u>\$ 270</u>	<u>\$ (10,411)</u>
28						
29	Federal Income Taxes					
30	Current Tax Expense	\$ 4,296	\$ -	\$ (23,058)	\$ 845	\$ (42,433)
31	Prov Deferred Inc Tax					
32	Total Federal Inc Tax Expense	<u>\$ 4,296</u>	<u>\$ -</u>	<u>\$ (23,058)</u>	<u>\$ 845</u>	<u>\$ (42,433)</u>
33						
34	Total Oper. Expenses and Tax	<u>\$ (35,149)</u>	<u>\$ -</u>	<u>\$ (746,637)</u>	<u>\$ 1,115</u>	<u>\$ 159,628</u>
35						
36	Net Operating Income	<u><u>\$ 16,161</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (86,741)</u></u>	<u><u>\$ 3,177</u></u>	<u><u>\$ (159,628)</u></u>

VECTREN SOUTH
CAUSE NO. 45447
SUMMARY OF ADJUSTMENTS TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3
PAGE 3 OF 5

LINE	TITLE OF ACCOUNT	COVID-19 RELATED EXPENSES	RATE CASE EXPENSE AMORTIZATION	IURC ASSESSMENT FEE	BUDGET ADJUSTMENTS	ANNUALIZED UNCOLLECTIBLE ACCOUNTS EXPENSE
	ELEMENT of OPERATING INCOME	SCH C-3.11	SCH C-3.12	SCH C-3.13	SCH C-3.14	SCH C-3.15
1	OPERATING REVENUE					
2	Base and Riders					
3	Gas Costs					
4	Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
5						
6	OPERATING EXPENSES					
7	Operation and Maintenance Expenses					
8	Other Gas Supply Expenses					
9	Purchased Gas					
10	Other					
11	Total Other Gas Supply Expense	\$ -	\$ -	\$ -	\$ -	\$ -
12						
13	Transmission Expense					
14	Distribution Expense				\$ (1,600,000)	
15	Customer Accounts Expense	\$ 78,887				\$ (266,936)
16	Customer Serv & Info Expense				(205,925)	
17	Sales Expense					
18	Administrative & General Expense		\$ 216,667	\$ 634	(921,874)	
19	Total Operation and Maintenance Expenses	\$ 78,887	\$ 216,667	\$ 634	\$ (2,727,799)	\$ (266,936)
20						
21	Depreciation & Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ -
22						
23	Taxes Other Than Income Taxes					
24	Property Taxes					
25	Revenue Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
26	State Income Taxes	(3,865)	(10,617)	(31)	133,662	13,080
27	Total Taxes Other Than Income Tax	\$ (3,865)	\$ (10,617)	\$ (31)	\$ 133,662	\$ 13,080
28						
29	Federal Income Taxes					
30	Current Tax Expense	\$ (15,754)	\$ (43,271)	\$ (127)	\$ 544,769	\$ 53,310
31	Prov Deferred Inc Tax					
32	Total Federal Inc Tax Expense	\$ (15,754)	\$ (43,271)	\$ (127)	\$ 544,769	\$ 53,310
33						
34	Total Oper. Expenses and Tax	\$ 59,267	\$ 162,780	\$ 476	\$ (2,049,368)	\$ (200,546)
35						
36	Net Operating Income	\$ (59,267)	\$ (162,780)	\$ (476)	\$ 2,049,368	\$ 200,546

VECTREN SOUTH
CAUSE NO. 45447
SUMMARY OF ADJUSTMENTS TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3
PAGE 4 OF 5

LINE	TITLE OF ACCOUNT	ANNUALIZED SHARED SERVICES EXPENSE	ANNUALIZED DEPRECIATION EXPENSE	CSIA PROGRAM 20% DEFERRAL AMORTIZATION	CSIA PROGRAM EXPENSE AMORTIZATION	BS/CI PROGRAM EXPENSE AMORTIZATION
	ELEMENT of OPERATING INCOME	SCH C-3.16	SCH C-3.17	SCH C-3.18	SCH C-3.19	SCH C-3.20
1	OPERATING REVENUE					
2	Base and Riders					
3	Gas Costs					
4	Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
5						
6	OPERATING EXPENSES					
7	Operation and Maintenance Expenses					
8	Other Gas Supply Expenses					
9	Purchased Gas					
10	Other					
11	Total Other Gas Supply Expense	\$ -	\$ -	\$ -	\$ -	\$ -
12						
13	Transmission Expense					
14	Distribution Expense					
15	Customer Accounts Expense					
16	Customer Serv & Info Expense					
17	Sales Expense					
18	Administrative & General Expense	\$ (2,630,439)				
19	Total Operation and Maintenance Expenses	\$ (2,630,439)	\$ -	\$ -	\$ -	\$ -
20						
21	Depreciation & Amortization Expense	\$ -	\$ (679,026)	\$ 3,865,140	\$ 282,245	\$ 96,322
22						
23	Taxes Other Than Income Taxes					
24	Property Taxes					
25	Revenue Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
26	State Income Taxes	128,892	33,272	(189,392)	(13,830)	(4,720)
27	Total Taxes Other Than Income Tax	\$ 128,892	\$ 33,272	\$ (189,392)	\$ (13,830)	\$ (4,720)
28						
29	Federal Income Taxes					
30	Current Tax Expense	\$ 525,325	\$ 135,608	\$ (771,907)	\$ (56,367)	\$ (19,236)
31	Prov Deferred Inc Tax					
32	Total Federal Inc Tax Expense	\$ 525,325	\$ 135,608	\$ (771,907)	\$ (56,367)	\$ (19,236)
33						
34	Total Oper. Expenses and Tax	\$ (1,976,223)	\$ (510,146)	\$ 2,903,841	\$ 212,048	\$ 72,366
35						
36	Net Operating Income	\$ 1,976,223	\$ 510,146	\$ (2,903,841)	\$ (212,048)	\$ (72,366)

VECTREN SOUTH
CAUSE NO. 45447
SUMMARY OF ADJUSTMENTS TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3
PAGE 5 OF 5

LINE	TITLE OF ACCOUNT	ANNUALIZED PROPERTY TAX EXPENSE	ANNUALIZED UTILITY RECEIPTS TAX EXPENSE	STATE INCOME TAXES AT STATUTORY RATE	FEDERAL INCOME TAXES AT STATUTORY RATE	TOTAL SCHEDULE C-3
	ELEMENT of OPERATING INCOME	SCH C-3.21	SCH C-3.22	SCH C-3.23	SCH C-3.24	
1	OPERATING REVENUE					
2	Base and Riders					\$ (8,225,826)
3	Gas Costs					(705,653)
4	Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ (8,931,479)
5						
6	OPERATING EXPENSES					
7	Operation and Maintenance Expenses					
8	Other Gas Supply Expenses					\$ (91,831)
9	Purchased Gas					(705,653)
10	Other					-
11	Total Other Gas Supply Expense	\$ -	\$ -	\$ -	\$ -	\$ (797,485)
12						
13	Transmission Expense					\$ (248,071)
14	Distribution Expense					(1,718,450)
15	Customer Accounts Expense					(188,049)
16	Customer Serv & Info Expense					(235,688)
17	Sales Expense					-
18	Administrative & General Expense					(3,132,998)
19	Total Operation and Maintenance Expenses	\$ -	\$ -	\$ -	\$ -	\$ (6,320,741)
20						
21	Depreciation & Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ 3,853,296
22						
23	Taxes Other Than Income Taxes					
24	Property Taxes	\$ 20,831				\$ 77,313
25	Revenue Taxes	\$ -	\$ (92,949)	\$ -	\$ -	(123,642)
26	State Income Taxes	0	0	(446,286)	0	(763,024)
27	Total Taxes Other Than Income Tax	\$ 20,831	\$ (92,949)	\$ (446,286)	\$ -	\$ (809,353)
28						
29	Federal Income Taxes					
30	Current Tax Expense	\$ (4,375)	\$ 19,519	\$ 93,720	\$ (1,012,839)	\$ (2,200,322)
31	Prov Deferred Inc Tax				74,671	74,671
32	Total Federal Inc Tax Expense	\$ (4,375)	\$ 19,519	\$ 93,720	\$ (938,167)	\$ (2,125,650)
33						
34	Total Oper. Expenses and Tax	\$ 16,457	\$ (73,429)	\$ (352,566)	\$ (938,167)	\$ (5,402,447)
35						
36	Net Operating Income	\$ (16,457)	\$ 73,429	\$ 352,566	\$ 938,167	\$ (3,529,032)

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-ADJUST TEST YEAR CUSTOMERS SERVICE CHARGE REVENUE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.1
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect adjustments to operating revenues to adjust Monthly Service Charge revenues for projected Customer Count by Rate Schedule.			
1	Increase/(Decrease) in Service Charge Revenue	WPC-3.1	\$ (11,256) To SCH C-3
2	Total Adjustment Amount		<u>\$ (11,256)</u>

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-WEATHER NORMALIZATION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.2
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect adjustments to operating revenues to adjust volumes for Normal Weather based on NOAA Normal for 1981-2010.			
1	Increase/(Decrease) to Volumetric Base Revenues for Normal Weather	WPC-3.1	\$ (176,402) To SCH C-3
2	Total Adjustment Amount		<u>\$ (176,402)</u>

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-LARGE CUSTOMER VOLUMETRIC ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.3
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect adjustments to operating revenues to adjust volumes for large customers.			
1	Increase/(Decrease) to Base Revenues for Large Customer Adjustments	WPC-3.1	<u>\$ (1,471,451)</u> To SCH C-3
2	Total Revenue Adjustment Amount		<u>\$ (1,471,451)</u>
3	Increase/(Decrease) to Expense for Large Customer Adjustments		<u>\$ (118,000)</u> To SCH C-3
4	Total Expense Adjustment Amount		<u>\$ (118,000)</u>

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-CSIA RECOVERY SYNCHRONIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.4
PAGE 1 OF 1

Line	Description	Reference	Amount	Amount
PURPOSE and DESCRIPTION: To reflect the change in operating revenues and expenses for annualized CSIA revenues and removal of the 20% deferred revenue.				
1	<u>Revenue Adjustments:</u>			
2	Increase/(Decrease) in CSIA Investment Recovery	WPC-3.4	\$ (6,260,347)	
3	Increase (Decrease) in O&M Expense Recovery	WPC-3.4	<u>\$ (340,353)</u>	
4	Total Revenue Adjustments	Sum of Lines 2 - 3	\$ (6,600,700)	To SCH C-3
5	<u>Expense Adjustments:</u>			
6	Increase (Decrease) in O&M Expense	WPC-3.4	\$ (340,353)	To SCH C-3
7	Increase (Decrease) in Depreciation Expense	WPC-3.4	\$ 273,026	To SCH C-3, SCH C-3.17
8	Increase (Decrease) in Amortization Expense	WPC-3.4	\$ 15,589	To SCH C-3, SCH C-3.19
9	Increase (Decrease) in Property Tax Expense	WPC-3.4	\$ 56,482	To SCH C-3, SCH C-3.21
10	Increase (Decrease) in IURT	WPC-3.4	\$ 4,407	To SCH C-3
11	Total Expense Adjustments	Sum of Lines 6 - 10	<u>\$ 9,151</u>	
12	Net Adjustment Amount	Line 4 - Line 11	<u><u>\$ (6,609,851)</u></u>	

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-SALES RECONCILIATION COMPONENT RIDER SYNCHRONIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.5
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the change in operating revenues for normalized Sales Reconciliation Component revenue.			
1	Increase/(Decrease) in Sales Reconciliation Component Revenue	WPC-3.1	\$ 176,402 To SCH C-3
2	Total Adjustment Amount		<u>\$ 176,402</u>

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-ENERGY EFFICIENCY FUNDING COMPONENT RIDER SYNCHRONIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.6
PAGE 1 OF 1

Line	Description	Reference	Amount	Amount
PURPOSE and DESCRIPTION: To reflect the change in operating revenues and operating expenses for normalized Energy Efficiency Funding Component revenue.				
1	Pro Forma EEFC Revenue	WPC-3.1		\$ 1,444,358
2	Less: Test Year EEFC Revenue	WPC-2.1a		\$ 1,463,345
3	Pro Forma Adjustment - EEFC Revenue	Line 1 - Line 2		<u>\$ (18,988)</u> To SCH C-3
4	Pro Forma EEFC Revenue	Line 1	\$ 1,444,358	
5	Less: IURT	Line 4 x 1.47%	\$ 21,232	
6	EEFC Revenue Excluding IURT	Line 4 - Line 5	<u>\$ 1,423,126</u>	
7	Pro Forma EEFC Expense	Line 6		\$ 1,423,126
8	Less: Test Year EEFC Expense	WPC-1.1a		<u>\$ 1,463,345</u>
9	Pro Forma Adjustment EEFC Expense	Line 7 - Line 8		<u>\$ (40,220)</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-UNIVERSAL SERVICE FUND RIDER SYNCHRONIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.7
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the change in operating revenues to remove Universal Service Fund revenue.			
1	Increase/(Decrease) in Universal Service Fund Revenue - Rate 110	WPC-2.1b	\$ 114,313
2	Increase/(Decrease) in Universal Service Fund Revenue - Rate 120	WPC-2.1b	(50,389)
3	Increase/(Decrease) in Universal Service Fund Revenue - Rate 125	WPC-2.1b	(801)
4	Increase/(Decrease) in Universal Service Fund Revenue - Rate 145	WPC-2.1b	(3,259)
5	Increase/(Decrease) in Universal Service Fund Revenue - Rate 160	WPC-2.1b	(9,970)
6	Increase/(Decrease) in Universal Service Fund Revenue - Rate 170	WPC-2.1b	<u>(49,894)</u>
7	Total Adjustment Amount	Sum of Lines 1 - 6	<u>\$ -</u>

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-GAS COST SYNCHRONIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.8
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the change in operating revenues and operating expenses for normalized Gas Cost Adjustment.			
1	Increase/(Decrease) in Gas Cost Adjustment Rider Revenue	WPC-3.1	\$ (705,653) To SCH C-3
2	Increase/(Decrease) in Bad Debt Cost Recovery Revenue	WPC-3.1	(105,465) To SCH C-3
3	Increase/(Decrease) in Gross Receipts Tax (GCA Only) Revenue	WPC-3.1	(22,260) To SCH C-3
4	Increase/(Decrease) in Gas Cost Expense	WPC-3.1	<u>705,653</u> To SCH C-3
5	Total Adjustment Amount	Sum of Lines 1 - 4	<u>\$ (127,725)</u>

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED REVENUE-MISCELLANEOUS REVENUE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.9
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the change in operating revenues for various adjustments to Miscellaneous Revenue to synchronize to the projected test year revenue.			
1	<u>Forfeited Discounts:</u>		
2	Adjusted Test Year Revenue	WPC-2.1b	\$ 105,407,834
3	Late Fee Percentage		<u>0.52%</u>
4	Adjusted Test Year Forfeited Discounts	Line 2 x Line 3	546,139
5	Unadjusted Test Year Forfeited Discounts	WPC-2.1b	<u>(588,595)</u>
6	Total Adjustment Amount	Line 4 + Line 5	<u>\$ (42,456)</u> To SCH C-3
7	<u>Other Revenue:</u>		
8	Increase/(Decrease) in Other Revenue	WPC-2.1b	\$ 46,749
9	Total Adjustment Amount		<u>\$ 46,749</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
INFORMATION TECHNOLOGY-RELATED INVESTMENTS EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.10
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the increase in operating expenses associated with information technology investments.			
1	Expected IT-Related Investments Expenses	WPB-2.1c	\$ 1,274,832
2	Amortization Period (Years)		<u>6</u>
3	Pro Forma Increase in IT-Related Investments Expense	Line 1 / Line 2	<u>\$ 212,472</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
COVID-19 RELATED EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.11
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the estimated costs related to COVID-19 deferred expenses.			
1	Expected COVID-19 Deferred Expenses	WPC-3.11	\$ 473,320
2	Amortization Period (Years)		<u>6</u>
3	Pro Forma Increase in COVID-19 Expense	Line 1 / Line 2	<u>\$ 78,887</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.12
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the increase in operating expense associated with the amortization of estimated costs related to this proceeding.			
1	Expected Rate Case Expense for Current Case	WPC-3.12	\$ 1,300,000
2	Amortization Period (Years)		<u>6</u>
3	Increase/(Decrease) in Amortization Expense	Line 1 / Line 2	<u>\$ 216,667</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
IURC ASSESSMENT FEES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.13
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To annualize the level of IURC assessments to the latest known level.			
1	Adjusted Test Year Revenue	SCH C-2	\$ 106,492,027
2	IURC Assessment Fee Percentage	WPA-2.1	<u>0.127%</u>
3	IURC Assessment Fee	Line 1 x Line 2	135,634
4	Unadjusted Test Year IURC Assessment Fee	SCH C-2.1	<u>135,000</u>
5	Total Adjustment Amount	Line 3 - Line 4	<u>\$ 634</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
MISCELLANEOUS ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.14
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To adjust test year budget for miscellaneous items.			
1	FERC 887 Budget correction - ROW Maintenance		\$ (1,600,000)
2	FERC 920 Budget adjustment - FTE Not Backfilled		(85,371)
3	FERC 912 Budget adjustment - EE Invoice Allocation		(205,925)
4	FERC 925 Budget adjustment - Liability Insurance		263,497
5	General Budget Reduction		<u>(1,100,000)</u>
6	Total Budget Adjustments	Line 1 + Line 4	<u>\$ (2,727,799)</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
UNCOLLECTIBLE ACCOUNTS EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.15
PAGE 1 OF 1

Line	Description	Reference	Amount	Write-Off Percentage (A)	Amount
PURPOSE and DESCRIPTION: To annualize the level of Uncollectible Accounts Expense to the latest known level.					
1	Adjusted Test Year Uncollectible Accounts Expense	SCH C-2	\$ 106,492,027	0.37%	\$ 394,020
2	Less: Unadjusted Test Year Uncollectible Accounts Expense	SCH C-2.1			<u>526,720</u>
3	Gross Pro Forma Uncollectible Accounts Expense	Line 1 - Line 2			(132,700)
4	Less: Adjusted Test Year Gas Costs Related Uncollectible Accounts Expense	WPC-3.1			<u>134,236</u>
5	Net Adjustment Amount	Line 3 - Line 4			<u>\$ (266,936)</u> To SCH C-3

Notes:

(A) WPA-2.2

VECTREN SOUTH
CAUSE NO. 45447
SHARED SERVICES EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.16
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect and adjustment to the projected annual costs associated with common assets held by Vectren Utility Holdings, Inc. and charged to Vectren South.			
1	Adjusted Test Year Shared Services Expense	WPC-3.16a	\$ 1,346,748
2	Less: Unadjusted Test Year Shared Services Expense	SCH C-2.1	<u>3,977,187</u>
3	Adjustment amount	Line 1 - Line 2	<u>\$ (2,630,439)</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED DEPRECIATION EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.17
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect an adjustment to annualize depreciation expense based on the projected plant in service December 31, 2021 at proposed depreciation rates.			
1	Depreciation Expense - Annualized	SCH B-3.2	\$ 16,148,815
2	Less: Depreciation Expense - Test Period	SCH C-2.1	16,554,815
3	Less: CSIA Annualized Depreciation Expense Adjustment	SCH C-3.4	273,026
4	Settlement - service lives		<u>-</u>
5	Adjustment Amount	Line 1 - Line 2 - Line 3	<u><u>\$ (679,026)</u></u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
CSIA PROGRAM 20% DEFERRAL AMORTIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.18
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the increase in operating expense associated with the amortization of the CSIA program 20% deferral.			
1	Projected CSIA Program 20% Deferred Balance	WPB-4.2	\$ 27,055,983
2	Amortization Period (Years)	WPB-4.2	<u>7</u>
3	Total Adjustment Amount	Line 1 / Line 2	<u>\$ 3,865,140</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
CSIA PROGRAM EXPENSE AMORTIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.19
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the increase in operating expense associated with the amortization of the CSIA program expenses.			
1	Projected CSIA Program Expense Balance	WPB-4.2	\$ 14,593,873
2	Amortization Period (Years)	WPB-4.2	<u>49</u>
3	Pro Forma Amortization Expense	Line 1 / Line 2	297,834
4	Less: CSIA Annualized Amortization Expense Adjustment	SCH C-3.4	<u>15,589</u>
5	Increase/(Decrease) in Amortization Expense	Line 3 - Line 4	<u>\$ 282,245</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
BARE STEEL CAST IRON PROGRAM EXPENSE AMORTIZATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.20
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To reflect the increase in operating expense associated with the amortization of the Bare Steel Cast Iron program expenses.			
1	BS/CI Program Expense Balance	WPB-4.2	\$ 3,563,906
2	Amortization Period (Years)	WPB-4.2	<u>37</u>
3	Increase/(Decrease) in Amortization Expense	Line 1 / Line 2	<u>\$ 96,322</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED PROPERTY TAX EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.21
PAGE 1 OF 1

Line	Description	Reference	Amount
PURPOSE and DESCRIPTION: To annualize property tax expense at the projected tax rates.			
1	Property Tax Expense - Annualized	WPC-3.21a	\$ 2,468,127
2	Less: Property Tax Expense - Test Period	SCH C-2.1	2,390,814
3	Less: CSIA Annualized Property Tax Expense Adjustment	SCH C-3.4	<u>56,482</u>
4	Increase/(Decrease) in Property Tax	Line 1 - Line 2 - Line 3	<u>\$ 20,831</u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
UTILITY RECEIPTS TAX EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.22
PAGE 1 OF 1

Line	Description	Reference	Amount	Amount
PURPOSE and DESCRIPTION: To annualize the level of Utility Receipts Tax Expense to the latest known level.				
1	Adjusted Test Year Total Revenues	SCH C-2		\$ 106,492,027
2	Less: Gross Uncollectible Accounts Expense	SCH C-3.15	\$ 394,020	
3	Less: Statutory Exemption	IN DOR	<u>\$ 1,000</u>	
4	Subtotal of Revenue Adjustments	Line 2 + Line 3		<u>\$ 395,020</u>
5	Pro Forma Revenues Subject to Indiana Utility Receipts Tax	Line 1 - Line 4		\$ 106,097,006
6	Utility Receipts Tax Rate	SCH A-2		<u>1.400%</u>
7	Utility Receipts Tax Expense	Line 5 x Line 6		\$ 1,485,358
8	Less: Unadjusted Test Year Utility Receipts Tax Expense	SCH C-2.1		<u>\$ 1,609,000</u>
9	Gross Adjustment Amount	Line 7 - Line 8		\$ (123,642)
10	Utility Receipts Tax Adjustments Already Captured on Schedule C-3			
11	SCH C-3.1 - ANNUALIZED REVENUE - SERVICE CHARGE REVENUE	SCH C-3	\$ (158)	
12	SCH C-3.2 - ANNUALIZED REVENUE - WEATHER NORMALIZATION	SCH C-3	\$ (2,470)	
13	SCH C-3.3 - ANNUALIZED REVENUE - LARGE CUSTOMERS	SCH C-3	\$ (20,600)	
14	SCH C-3.4 - ANNUALIZED REVENUE - CSIA SYNCHRONIZATION	SCH C-3	\$ 4,407	
15	SCH C-3.6 - ANNUALIZED REVENUE - EEFC SYNCHRONIZATION	SCH C-3	\$ (266)	
16	SCH C-3.8 - ANNUALIZED REVENUE - GAS COST RECOVERY SYNCHRONIZATION	SCH C-3	\$ (11,667)	
17	SCH C-3.9 - ANNUALIZED REVENUE - MISCELLANEOUS REVENUE SYNCHRONIZATION	SCH C-3	<u>\$ 60</u>	
18	Less: Subtotal of Adjustments Already Captured	Sum of Lines 11 - 17		<u>\$ (30,693)</u>
19	Net Adjustment Amount	Line 9 - Line 18		<u><u>\$ (92,949)</u></u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
STATE INCOME TAX EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.23
PAGE 1 OF 1

Line	Description	Reference	Amount	Amount
PURPOSE and DESCRIPTION: To annualize the level of State Income Tax Expense to the latest known level.				
1	Total Pro Forma State Income Tax Expense	SCH C-4	\$	133,261
2	Less: Unadjusted Test Year State Income Tax Expense	SCH C-4	\$	<u>896,284</u>
3	Gross Adjustment Amount	Line 1 - Line 2	\$	(763,024)
4	State Income Tax Adjustments Already Captured on Schedule C-3			
5	SCH C-3.1 - ANNUALIZED REVENUE - SERVICE CHARGE REVENUE	SCH C-3	\$	(552)
6	SCH C-3.2 - ANNUALIZED REVENUE - WEATHER NORMALIZATION	SCH C-3	\$	(8,644)
7	SCH C-3.3 - ANNUALIZED REVENUE - LARGE CUSTOMERS	SCH C-3	\$	(66,319)
8	SCH C-3.4 - ANNUALIZED REVENUE - CSIA SYNCHRONIZATION	SCH C-3	\$	(320,899)
9	SCH C-3.5 - ANNUALIZED REVENUE - SRC SYNCHRONIZATION	SCH C-3	\$	8,644
10	SCH C-3.6 - ANNUALIZED REVENUE - EEFC SYNCHRONIZATION	SCH C-3	\$	1,040
11	SCH C-3.8 - ANNUALIZED REVENUE - GAS COST RECOVERY SYNCHRONIZATION	SCH C-3	\$	(6,259)
12	SCH C-3.9 - ANNUALIZED REVENUE - MISCELLANEOUS REVENUE SYNCHRONIZATION	SCH C-3	\$	210
13	SCH C-3.10 - IT-RELATED INVESTMENTS EXPENSES	SCH C-3	\$	(10,411)
14	SCH C-3.11 - COVID-19 RELATED EXPENSES	SCH C-3	\$	(3,865)
15	SCH C-3.12 - RATE CASE EXPENSE AMORTIZATION	SCH C-3	\$	(10,617)
16	SCH C-3.13 - IURC ASSESSMENT FEE	SCH C-3	\$	(31)
17	SCH C-3.14 - BUDGET ADJUSTMENTS	SCH C-3	\$	133,662
18	SCH C-3.15 - ANNUALIZED UNCOLLECTIBLE ACCOUNTS EXPENSE	SCH C-3	\$	13,080
19	SCH C-3.16 - ANNUALIZED SHARED SERVICES EXPENSE	SCH C-3	\$	128,892
20	SCH C-3.17 - ANNUALIZED DEPRECIATION EXPENSE	SCH C-3	\$	33,272
21	SCH C-3.18 - CSIA PROGRAM 20% DEFERRAL AMORTIZATION	SCH C-3	\$	(189,392)
22	SCH C-3.19 - CSIA PROGRAM EXPENSE AMORTIZATION	SCH C-3	\$	(13,830)
23	SCH C-3.20 - BS/CI PROGRAM EXPENSE AMORTIZATION	SCH C-3	\$	<u>(4,720)</u>
24	Less: Subtotal of Adjustments Already Captured	Sum of Lines 4 - 19	\$	<u>(316,738)</u>
25	Net Adjustment Amount	Line 3 - Line 24	\$	<u><u>(446,286)</u></u> To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
FEDERAL INCOME TAX EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-3.24
PAGE 1 OF 1

Line	Description	Reference	Amount	Federal Income Tax Amount	Amount	Deferred Income Tax Amount
PURPOSE and DESCRIPTION: To annualize the level of Federal Income Tax Expense to the latest known level.						
1	Total Pro Forma Federal Income Tax Expense	SCH-C5		\$ (7,117,956)		\$ 7,372,859
2	Less: Unadjusted Test Year Federal Income Tax Expense	SCH-C5		<u>\$ (4,917,634)</u>		<u>\$ 7,298,188</u>
3	Gross Adjustment Amount	Line 1 - Line 2		\$ (2,200,322)		\$ 74,671
4	Federal Income Tax Adjustments Already Captured on Schedule C-3					
5	SCH C-3.1 - ANNUALIZED REVENUE - SERVICE CHARGE REVENUE	SCH C-3	\$ (2,215)	\$ -		
6	SCH C-3.2 - ANNUALIZED REVENUE - WEATHER NORMALIZATION	SCH C-3	\$ (34,711)	\$ -		
7	SCH C-3.3 - ANNUALIZED REVENUE - LARGE CUSTOMERS	SCH C-3	\$ (265,972)	\$ -		
8	SCH C-3.4 - ANNUALIZED REVENUE - CSIA SYNCHRONIZATION	SCH C-3	\$ (1,320,680)	\$ -		
9	SCH C-3.5 - ANNUALIZED REVENUE - SRC SYNCHRONIZATION	SCH C-3	\$ 35,229	\$ -		
10	SCH C-3.6 - ANNUALIZED REVENUE - EEFC SYNCHRONIZATION	SCH C-3	\$ 4,296	\$ -		
11	SCH C-3.8 - ANNUALIZED REVENUE - GAS COST RECOVERY SYNCHRONIZATION	SCH C-3	\$ (23,058)	\$ -		
12	SCH C-3.9 - ANNUALIZED REVENUE - MISCELLANEOUS REVENUE SYNCHRONIZATION	SCH C-3	\$ 845	\$ -		
13	SCH C-3.10 - IT-RELATED INVESTMENTS EXPENSES	SCH C-3	\$ (42,433)	\$ -		
14	SCH C-3.11 - COVID-19 RELATED EXPENSES	SCH C-3	\$ (15,754)	\$ -		
15	SCH C-3.12 - RATE CASE EXPENSE AMORTIZATION	SCH C-3	\$ (43,271)	\$ -		
16	SCH C-3.13 - IURC ASSESSMENT FEE	SCH C-3	\$ (127)	\$ -		
17	SCH C-3.14 - BUDGET ADJUSTMENTS	SCH C-3	\$ 544,769	\$ -		
18	SCH C-3.15 - ANNUALIZED UNCOLLECTIBLE ACCOUNTS EXPENSE	SCH C-3	\$ 53,310	\$ -		
19	SCH C-3.16 - ANNUALIZED SHARED SERVICES EXPENSE	SCH C-3	\$ 525,325	\$ -		
20	SCH C-3.17 - ANNUALIZED DEPRECIATION EXPENSE	SCH C-3	\$ 135,608	\$ -		
21	SCH C-3.18 - CSIA PROGRAM 20% DEFERRAL AMORTIZATION	SCH C-3	\$ (771,907)	\$ -		
22	SCH C-3.19 - CSIA PROGRAM EXPENSE AMORTIZATION	SCH C-3	\$ (56,367)	\$ -		
23	SCH C-3.20 - BS/CI PROGRAM EXPENSE AMORTIZATION	SCH C-3	\$ (19,236)	\$ -		
24	SCH C-3.21 - ANNUALIZED PROPERTY TAX EXPENSE	SCH C-3	\$ (4,375)	\$ -		
25	SCH C-3.22 - ANNUALIZED UTILITY RECEIPTS TAX EXPENSE	SCH C-3	\$ 19,519	\$ -		
26	SCH C-3.23 - STATE INCOME TAXES AT STATUTORY RATE	SCH C-3	<u>\$ 93,720</u>	<u>\$ -</u>		
27	Less: Subtotal of Adjustments Already Captured	Sum of Lines 5 - 26		<u>\$ (1,187,483)</u>		<u>\$ -</u>
28	Net Adjustment Amount	Line 3 - Line 27		\$ (1,012,839)		\$ 74,671 To SCH C-3

VECTREN SOUTH
CAUSE NO. 45447
ADJUSTED STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-4
PAGE 1 OF 2

Line	Description	AT CURRENT RATES					AT PROPOSED RATES	
		Unadjusted (A)	Adjustments (B)	Adjusted (C)	Tax Rate Annualization (D)	Adjusted (E)	Adjustments (F)	Proposed (G)
1	Operating Revenues	\$ 115,423,506	\$ (8,931,479)	\$ 106,492,027	\$ -	\$ 106,492,027	\$ 19,804,910	\$ 126,296,937
2	Operation & Maintenance Expense	75,710,578	(6,320,741)	69,389,838	-	69,389,838	98,503	69,488,340
3	Depreciation Expense	16,554,815	3,853,296	20,408,111	-	20,408,111	-	20,408,111
4	Property Taxes	2,390,814	77,313	2,468,127	-	2,468,127	-	2,468,127
5	Operating Income Before State Income Taxes	\$ 20,767,299	\$ (6,541,348)	\$ 14,225,951	\$ -	\$ 14,225,951	\$ 19,706,407	\$ 33,932,358
6								
7	Reconciling Items:							
8	Net Interest Charges	\$ 7,795,954	\$ (1,882,422)	\$ 5,913,532	\$ -	\$ 5,913,532	\$ -	\$ 5,913,532
9								
10	Tax Depreciation	\$ 31,100,612	\$ -	\$ 31,100,612	\$ -	\$ 31,100,612	\$ -	\$ 31,100,612
11	Book Depreciation	16,554,815	(679,026)	15,875,789	-	15,875,789	-	15,875,789
12	Excess of Tax over Book Depreciation	\$ 14,545,797	\$ 679,026	\$ 15,224,823	\$ -	\$ 15,224,823	\$ -	\$ 15,224,823
13								
14	Non-Deductible Expenses	\$ (2,661,132)	\$ -	\$ (2,661,132)	\$ -	\$ (2,661,132)	\$ -	\$ (2,661,132)
15	Test Year Below the Line Expense/(Revenue)	(2,028,301)	2,028,301	-	-	-	-	-
16	Total Permanent Differences - Expense/(Revenue)	\$ (4,689,434)	\$ 2,028,301	\$ (2,661,132)	\$ -	\$ (2,661,132)	\$ -	\$ (2,661,132)
17								
18	Other Reconciling Items:							
19	Unbilled Revenue	\$ (34,575)		\$ (34,575)		\$ (34,575)		\$ (34,575)
20	Property Taxes	33,210		33,210		33,210		33,210
21	Bad Debts	(10,932)		(10,932)		(10,932)		(10,932)
22	Record Sec. 263A CAP Costs	31,652		31,652		31,652		31,652
23	Prepaid Insurance	(544)		(544)		(544)		(544)
24	Construction Deposits	42,186		42,186		42,186		42,186
25	FASB 106 Costs	(270,387)		(270,387)		(270,387)		(270,387)
26	MGP Reserve Net of Insurance	(400,208)		(400,208)		(400,208)		(400,208)
27	Reverse Exec Restricted Stock Accr	441,896		441,896		441,896		441,896
28	Deferred Comp/Long-term Incentive Plan	302,606	(302,606)	-		-		-
29	Amortization of Debt Expense	(22,877)		(22,877)		(22,877)		(22,877)
30	Deferred Debits/Regulatory Assets	(1,049,574)		(1,049,574)		(1,049,574)		(1,049,574)
31	Pension Expense in Excess of Tax	2,688,000		2,688,000		2,688,000		2,688,000
32	Allowance for Funds Used During Construction	(489,140)	489,140	-		-		-
33	AFUDC Debt	(136,914)	136,914	-		-		-
34	Capitalized Interest	182,020		182,020		182,020		182,020
35	Contributions in Aid of Construction	532,482		532,482		532,482		532,482
36	Mixed Service Cost	(26,004,108)		(26,004,108)		(26,004,108)		(26,004,108)
37	Capitalized Vehicle Taxes	71,366		71,366		71,366		71,366
38	Capitalized Property Taxes	9,017		9,017		9,017		9,017
39	Restricted Stock	(58,714)		(58,714)		(58,714)		(58,714)
40	Repairs Deduction	(1,095,270)		(1,095,270)		(1,095,270)		(1,095,270)
41	Total Other Reconciling Items	\$ (25,238,808)	\$ 323,448	\$ (24,915,360)	\$ -	\$ (24,915,360)	\$ -	\$ (24,915,360)
42	Total Reconciling Items	\$ 42,891,125	\$ 501,458	\$ 43,392,583	\$ -	\$ 43,392,583	\$ -	\$ 43,392,583
43	State Taxable Income/(Loss)	\$ (22,123,827)	\$ (7,042,806)	\$ (29,166,632)	\$ -	\$ (29,166,632)	\$ 19,706,407	\$ (9,460,225)

VECTREN SOUTH
CAUSE NO. 45447
ADJUSTED STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-4
PAGE 2 OF 2

Line	Description	AT CURRENT RATES					AT PROPOSED RATES	
		Unadjusted (A)	Adjustments (B)	Adjusted (C)	Tax Rate Annualization (D)	Adjusted (E)	Adjustments (F)	Proposed (G)
1	State Taxable Income/(Loss)							
2	from Page 1	\$ (22,123,827)	\$ (7,042,806)	\$ (29,166,632)	\$ -	\$ (29,166,632)	\$ 19,706,407	\$ (9,460,225)
3								
4	State Income Tax Rate	5.075%	5.075%	5.075%	4.900%	4.900%	4.900%	4.900%
5								
6	State Income Taxes	\$ (1,122,784)	\$ (357,422)	\$ (1,480,207)	\$ 51,042	\$ (1,429,165)	\$ 965,614	\$ (463,551)
7								
8	Provision Deferred Inc Taxes (Net):							
9	Method Life	\$ 738,199	\$ 34,461	\$ 772,660	\$ (26,643)	\$ 746,016	\$ -	\$ 746,016
10	Unbilled Revenue	1,755	-	1,755	(61)	1,694	-	1,694
11	Property Taxes	(1,685)	-	(1,685)	58	(1,627)	-	(1,627)
12	Bad Debts	555	-	555	(19)	536	-	536
13	Record Sec. 263A CAP Costs	(1,606)	-	(1,606)	55	(1,551)	-	(1,551)
14	Prepaid Insurance	28	-	28	(1)	27	-	27
15	Construction Deposits	(2,141)	-	(2,141)	74	(2,067)	-	(2,067)
16	FASB 106 Costs	13,722	-	13,722	(473)	13,249	-	13,249
17	MGP Reserve Net of Insurance	20,311	-	20,311	(700)	19,610	-	19,610
18	Reverse Exec Restricted Stock Accr	(22,426)	-	(22,426)	773	(21,653)	-	(21,653)
19	Deferred Comp/Long-term Incentive Plan	(15,357)	15,357	-	-	-	-	-
20	Amortization of Debt Expense	1,161	-	1,161	(40)	1,121	-	1,121
21	Deferred Debits/Regulatory Assets	53,266	-	53,266	(1,837)	51,429	-	51,429
22	Pension Expense in Excess of Tax	(136,416)	-	(136,416)	4,704	(131,712)	-	(131,712)
23	Allowance for Funds Used During Construction	24,824	(24,824)	-	-	-	-	-
24	AFUDC Debt	6,948	(6,948)	-	-	-	-	-
25	Capitalized Interest	(9,238)	-	(9,238)	319	(8,919)	-	(8,919)
26	Contributions in Aid of Construction	(27,023)	-	(27,023)	932	(26,092)	-	(26,092)
27	Mixed Service Cost	1,319,708	-	1,319,708	(45,507)	1,274,201	-	1,274,201
28	Capitalized Vehicle Taxes	(3,622)	-	(3,622)	125	(3,497)	-	(3,497)
29	Capitalized Property Taxes	(458)	-	(458)	16	(442)	-	(442)
30	Restricted Stock	2,980	-	2,980	(103)	2,877	-	2,877
31	Repairs Deduction	55,585	-	55,585	(1,917)	53,668	-	53,668
32	Total Prov Def. Inc Tax	\$ 2,019,069	\$ 18,046	\$ 2,037,114	\$ (70,245)	\$ 1,966,869	\$ -	\$ 1,966,869
33	Total State Income Taxes	\$ 896,284	\$ (339,377)	\$ 556,908	\$ (19,204)	\$ 537,704	\$ 965,614	\$ 1,503,318
34								
35	State Excess Deferred Income Tax Amortization				\$ (404,443)	\$ (404,443)	\$	\$ (404,443)
36								
37	Total State Income Tax Expense	\$ 896,284	\$ (339,377)	\$ 556,908	\$ (423,647)	\$ 133,261	\$ 965,614	\$ 1,098,875

VECTREN SOUTH
CAUSE NO. 45447
DEVELOPMENT OF STATE INCOME TAXES BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-4.1
PAGE 1 OF 2

Line	Description	Reference	Unadjusted Jurisdiction
1	Operating Revenues	SCH C-2	\$ 115,423,506
2	Operation & Maintenance Expense	SCH C-2	\$ 75,710,578
3	Depreciation Expense	SCH C-2	\$ 16,554,815
4	Property Taxes	SCH C-2	\$ 2,390,814
5	Operating Income Before State Income Taxes	Line 1 - Sum of Lines 2 - 4	\$ 20,767,299
6	Reconciling Items:		
7	Interest Charges	SCH C-1.1	\$ 7,795,954
8	Test Year Below the Line Expense/(Revenue)	SCH C-1.1	\$ (2,028,301)
9	Other Non-Deductible Expenses (Permanent Tax Differences)	WPC-4.1	\$ (2,661,132)
10	Taxable Operating Income	Line 5 - Sum of Lines 7 - 9	\$ 17,660,778
11	Tax Depreciation	WPC-4.1	\$ 31,100,612
12	Book Depreciation	SCH C-2	\$ 16,554,815
13	Excess of Tax over Book Depreciation	Line 11 - Line 12	\$ 14,545,797
14	Other Reconciling Items		
15	Unbilled Revenue		\$ (34,575)
16	Property Taxes		\$ 33,210
17	Bad Debts		\$ (10,932)
18	Record Sec. 263A CAP Costs		\$ 31,652
19	Prepaid Insurance		\$ (544)
20	Construction Deposits		\$ 42,186
21	FASB 106 Costs		\$ (270,387)
22	MGP Reserve Net of Insurance		\$ (400,208)
23	Reverse Exec Restricted Stock Accr		\$ 441,896
24	Deferred Comp/Long-term Incentive Plan		\$ 302,606
25	Amortization of Debt Expense		\$ (22,877)
26	Deferred Debits/Regulatory Assets		\$ (1,049,574)
27	Pension Expense in Excess of Tax		\$ 2,688,000
28	Allowance for Funds Used During Construction		\$ (489,140)
29	AFUDC Debt		\$ (136,914)
30	Capitalized Interest		\$ 182,020
31	Contributions in Aid of Construction		\$ 532,482
32	Mixed Service Cost		\$ (26,004,108)
33	Capitalized Vehicle Taxes		\$ 71,366
34	Capitalized Property Taxes		\$ 9,017
35	Restricted Stock		\$ (58,714)
36	Repairs Deduction		\$ (1,095,270)
37	Total Other Reconciling Items	Sum of Lines 15 - 36	\$ (25,238,808)
38	Total Reconciling Items	Line 13 - Line 37	\$ 39,784,605
39	State Taxable Income/(Loss) - Current	Line 10 - Line 38	\$ (22,123,827)

VECTREN SOUTH
CAUSE NO. 45447
DEVELOPMENT OF STATE INCOME TAXES BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-4.1
PAGE 2 OF 2

Line	Description	Reference	Unadjusted Jurisdiction
1	State Taxable Income/(Loss)	Page 1, Line 39	\$ (22,123,827)
2	State Income Tax Rate	(A)	5.075%
3	State Income Taxes - Current	Line 1 x Line 2	\$ (1,122,784)
4	Provision for Deferred State Income Taxes:		
5	Method Life	Line 2 x Page 1, Line 13	\$ 738,199
6	Unbilled Revenue	Line 2 x Page 1, Line 15	\$ 1,755
7	Property Taxes	Line 2 x Page 1, Line 16	\$ (1,685)
8	Bad Debts	Line 2 x Page 1, Line 17	\$ 555
9	Record Sec. 263A CAP Costs	Line 2 x Page 1, Line 18	\$ (1,606)
10	Prepaid Insurance	Line 2 x Page 1, Line 19	\$ 28
11	Construction Deposits	Line 2 x Page 1, Line 20	\$ (2,141)
12	FASB 106 Costs	Line 2 x Page 1, Line 21	\$ 13,722
13	MGP Reserve Net of Insurance	Line 2 x Page 1, Line 22	\$ 20,311
14	Reverse Exec Restricted Stock Accr	Line 2 x Page 1, Line 23	\$ (22,426)
15	Deferred Comp/Long-term Incentive Plan	Line 2 x Page 1, Line 24	\$ (15,357)
16	Amortization of Debt Expense	Line 2 x Page 1, Line 25	\$ 1,161
17	Deferred Debits/Regulatory Assets	Line 2 x Page 1, Line 26	\$ 53,266
18	Pension Expense in Excess of Tax	Line 2 x Page 1, Line 27	\$ (136,416)
19	Allowance for Funds Used During Construction	Line 2 x Page 1, Line 28	\$ 24,824
20	AFUDC Debt	Line 2 x Page 1, Line 29	\$ 6,948
21	Capitalized Interest	Line 2 x Page 1, Line 30	\$ (9,238)
22	Contributions in Aid of Construction	Line 2 x Page 1, Line 31	\$ (27,023)
23	Mixed Service Cost	Line 2 x Page 1, Line 32	\$ 1,319,708
24	Capitalized Vehicle Taxes	Line 2 x Page 1, Line 33	\$ (3,622)
25	Capitalized Property Taxes	Line 2 x Page 1, Line 34	\$ (458)
26	Restricted Stock	Line 2 x Page 1, Line 35	\$ 2,980
27	Repairs Deduction	Line 2 x Page 1, Line 36	\$ 55,585
28	Provision for Deferred State Income Taxes	Sum of Lines 5 - 27	\$ 2,019,069
29	Total State Income Tax Expense	Line 3 + Line 28	\$ 896,284

Notes:

- (A) Represents a blended State Tax Rate:
- January 1, 2021 - December 31, 2021 @ 5.075%
- Based on 5.25% @ January 1, 2021 and 4.90% @ July 1, 2021

VECTREN SOUTH
CAUSE NO. 45447
ADJUSTED FEDERAL INCOME TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-5
PAGE 1 OF 2

Line	Description	AT CURRENT RATES					AT PROPOSED RATES	
		Unadjusted (A)	Adjustments (B)	Adjusted (C)	Tax Rate Annualization (D)	Adjusted (E)	Adjustments (F)	Proposed (G)
1	Operating Income Before State Income Taxes	\$ 20,767,299	\$ (6,541,348)	\$ 14,225,951	\$ -	\$ 14,225,951	\$ 19,706,407	\$ 33,932,358
2	Indiana Utility Receipts Tax	1,609,000	(123,642)	1,485,358	-	1,485,358	276,243	1,761,601
3	State Income Tax Expense	896,284	(339,377)	556,908	(423,647)	133,261	965,614	1,098,875
4	Operating Income Before Federal Income Taxes	\$ 18,262,014	\$ (6,078,329)	\$ 12,183,685	\$ 423,647	\$ 12,607,332	\$ 18,464,550	\$ 31,071,882
5								
6	Reconciling Items:							
7	Net Interest Charges	\$ 7,795,954	\$ (1,882,422)	\$ 5,913,532	\$ -	\$ 5,913,532	* \$ -	\$ 5,913,532
8								
9	Tax Depreciation	\$ 26,069,283	\$ -	\$ 26,069,283	\$ -	\$ 26,069,283	\$ -	\$ 26,069,283
10	Book Depreciation	16,554,815	(679,026)	15,875,789	-	15,875,789	-	15,875,789
11	Excess of Tax over Book Depreciation	\$ 9,514,468	\$ 679,026	\$ 10,193,494	\$ -	\$ 10,193,494	\$ -	\$ 10,193,494
12								
13	Non-Deductible Expenses	\$ (2,661,132)	\$ -	\$ (2,661,132)	\$ -	\$ (2,661,132)	\$ -	\$ (2,661,132)
14	Test Year Below the Line Expense/(Revenue)	(2,028,301)	2,028,301	-	-	-	-	-
15	Total Permanent Differences - Expense/(Revenue)	\$ (4,689,434)	\$ 2,028,301	\$ (2,661,132)	\$ -	\$ (2,661,132)	\$ -	\$ (2,661,132)
16								
17	Other Reconciling Items:							
18	Unbilled Revenue	\$ (34,575)		\$ (34,575)		\$ (34,575)		\$ (34,575)
19	Property Taxes	33,210		33,210		33,210		33,210
20	Bad Debts	(10,932)		(10,932)		(10,932)		(10,932)
21	Record Sec. 263A CAP Costs	31,652		31,652		31,652		31,652
22	Prepaid Insurance	(544)		(544)		(544)		(544)
23	Construction Deposits	42,186		42,186		42,186		42,186
24	FASB 106 Costs	(270,387)		(270,387)		(270,387)		(270,387)
25	MGP Reserve Net of Insurance	(400,208)		(400,208)		(400,208)		(400,208)
26	Reverse Exec Restricted Stock Accr	441,896		441,896		441,896		441,896
27	Deferred Comp/Long-term Incentive Plan	302,606	(302,606)	-		-		-
28	Amortization of Debt Expense	(22,877)		(22,877)		(22,877)		(22,877)
29	Deferred Debits/Regulatory Assets	(1,049,574)		(1,049,574)		(1,049,574)		(1,049,574)
30	Pension Expense in Excess of Tax	2,688,000		2,688,000		2,688,000		2,688,000
31	Allowance for Funds Used During Construction	(489,140)	489,140	-		-		-
32	AFUDC Debt	(136,914)	136,914	-		-		-
33	Capitalized Interest	182,020		182,020		182,020		182,020
34	Contributions in Aid of Construction	532,482		532,482		532,482		532,482
35	Mixed Service Cost	(26,004,108)		(26,004,108)		(26,004,108)		(26,004,108)
36	Capitalized Vehicle Taxes	71,366		71,366		71,366		71,366
37	Capitalized Property Taxes	9,017		9,017		9,017		9,017
38	Restricted Stock	(58,714)		(58,714)		(58,714)		(58,714)
39	Repairs Deduction	(1,095,270)		(1,095,270)		(1,095,270)		(1,095,270)
40	Total Other Reconciling Items	\$ (25,238,808)	\$ 323,448	\$ (24,915,360)	\$ -	\$ (24,915,360)	\$ -	\$ (24,915,360)
41	Total Reconciling Items	\$ 37,859,796	\$ 501,458	\$ 38,361,254	\$ -	\$ 38,361,254	\$ -	\$ 38,361,254
42	Federal Taxable Income/(Loss)	\$ (19,597,782)	\$ (6,579,787)	\$ (26,177,569)	\$ 423,647	\$ (25,753,922)	\$ 18,464,550	\$ (7,289,372)

* - From WPC-4.

VECTREN SOUTH
CAUSE NO. 45447
ADJUSTED FEDERAL INCOME TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-5
PAGE 2 OF 2

Line	Description	AT CURRENT RATES					AT PROPOSED RATES	
		Unadjusted (A)	Adjustments (B)	Adjusted (C)	Tax Rate Annualization (D)	Adjusted (E)	Adjustments (F)	Proposed (G)
1	Federal Taxable Income/(Loss)							
2	from Page 1	\$ (19,597,782)	\$ (6,579,787)	\$ (26,177,569)	\$ 423,647	\$ (25,753,922)	\$ 18,464,550	\$ (7,289,372)
3								
4	Federal Income Tax Rate	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%
5								
6	Federal Income Taxes	\$ (4,115,534)	\$ (1,381,755)	\$ (5,497,290)	\$ 88,966	\$ (5,408,324)	\$ 3,877,556	\$ (1,530,768)
7								
8	Provision Deferred Inc Taxes (Net):							
9	Method Life	\$ 1,998,038	\$ 142,595.51	\$ 2,140,634	\$ -	\$ 2,140,634	\$ -	\$ 2,140,634
10	Unbilled Revenue	7,261	-	7,261	-	7,261	-	7,261
11	Property Taxes	(6,974)	-	(6,974)	-	(6,974)	-	(6,974)
12	Bad Debts	2,296	-	2,296	-	2,296	-	2,296
13	Record Sec. 263A CAP Costs	(6,647)	-	(6,647)	-	(6,647)	-	(6,647)
14	Prepaid Insurance	114	-	114	-	114	-	114
15	Construction Deposits	(8,859)	-	(8,859)	-	(8,859)	-	(8,859)
16	FASB 106 Costs	56,781	-	56,781	-	56,781	-	56,781
17	MGP Reserve Net of Insurance	84,044	-	84,044	-	84,044	-	84,044
18	Reverse Exec Restricted Stock Accr	(92,798)	-	(92,798)	-	(92,798)	-	(92,798)
19	Deferred Comp/Long-term Incentive Plan	(63,547)	63,547	-	-	-	-	-
20	Amortization of Debt Expense	4,804	-	4,804	-	4,804	-	4,804
21	Deferred Debits/Regulatory Assets	220,411	-	220,411	-	220,411	-	220,411
22	Pension Expense in Excess of Tax	(564,480)	-	(564,480)	-	(564,480)	-	(564,480)
23	Allowance for Funds Used During Construction	102,719	(102,719)	-	-	-	-	-
24	AFUDC Debt	28,752	(28,752)	-	-	-	-	-
25	Capitalized Interest	(38,224)	-	(38,224)	-	(38,224)	-	(38,224)
26	Contributions in Aid of Construction	(111,821)	-	(111,821)	-	(111,821)	-	(111,821)
27	Mixed Service Cost	5,460,863	-	5,460,863	-	5,460,863	-	5,460,863
28	Capitalized Vehicle Taxes	(14,987)	-	(14,987)	-	(14,987)	-	(14,987)
29	Capitalized Property Taxes	(1,894)	-	(1,894)	-	(1,894)	-	(1,894)
30	Restricted Stock	12,330	-	12,330	-	12,330	-	12,330
31	Repairs Deduction	230,007	-	230,007	-	230,007	-	230,007
32	Total Prov Def. Inc Tax	\$ 7,298,188	\$ 74,671	\$ 7,372,859	\$ -	\$ 7,372,859	\$ -	\$ 7,372,859
33	Total Federal Income Taxes	\$ 3,182,654	\$ (1,307,084)	\$ 1,875,570	\$ 88,966	\$ 1,964,536	\$ 3,877,556	\$ 5,842,091
34								
35	Federal Investment Tax Credit Amortization	\$ (2,960)		\$ (2,960)		\$ (2,960)		\$ (2,960)
36	Federal Excess Deferred Income Tax Amortization	(799,140)		(799,140)		(799,140)		(799,140)
37	Federal Consolidated Return Benefit of Interest Expense	-	(907,532)	(907,532)		(907,532)		(907,532)
38								
39	Total Federal Income Tax Expense	\$ 2,380,554	\$ (2,214,616)	\$ 165,937	\$ 88,966	\$ 254,903	\$ 3,877,556	\$ 4,132,459
40								
41	Total State Income Tax Expense	\$ 896,284	\$ (339,377)	\$ 556,908	\$ (423,647)	\$ 133,261	\$ 965,614	\$ 1,098,875
42	Total Income Tax Expense	\$ 3,276,838	\$ (2,553,993)	\$ 722,845	\$ (334,681)	\$ 388,164	\$ 4,843,170	\$ 5,231,334
43								
44	Total Operating Income Before Income Taxes	\$ 18,262,014	\$ (6,078,329)	\$ 12,183,685	\$ 423,647	\$ 12,607,332	\$ 18,464,550	\$ 31,071,882
45	Plus: State Income Tax Expense	896,284	(339,377)	556,908	(423,647)	133,261	965,614	1,098,875
46	Less: Interest Expense	7,795,954	(1,882,422)	5,913,532	-	5,913,532	-	5,913,532
47	Less: Test Year Below the Line Expense/(Revenue)	(2,028,301)	2,028,301	-	-	-	-	-
48	Net Income Before Income Taxes	\$ 13,390,646	\$ (6,563,585)	\$ 6,827,061	\$ -	\$ 6,827,061	\$ 19,430,164	\$ 26,257,225
49								
50	Effective Tax Rate	24.47%						19.92%

PHASE 2 UPDATE: NET UTILITY PLANT IN SERVICE AND CAPITAL STRUCTURE UPDATED THROUGH DECEMBER 31, 2021

VECTREN SOUTH
CAUSE NO. 45447
DEVELOPMENT OF FEDERAL INCOME TAXES BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-5.1
PAGE 1 OF 2

Line	Description	Reference	Unadjusted Jurisdiction
1	Operating Income Before State Income Taxes	SCH C-4.1	\$ 20,767,299
2	Indiana Utility Receipts Tax	SCH C-2	\$ 1,609,000
3	State Income Tax	SCH C-4.1	\$ 896,284
4	Operating Income Before Federal Income Taxes	Line 1 - Sum of Lines 2 - 3	\$ 18,262,014
5	Reconciling Items:		
6	Interest Charges	SCH C-1.1	\$ 7,795,954
7	Test Year Below the Line Expense/(Revenue)	SCH C-1.1	\$ (2,028,301)
8	Other Non-Deductible Expenses (Permanent Tax Differences)	WPC-5.1	\$ (2,661,132)
9	Taxable Operating Income	Line 4 - Sum of Lines 6 - 8	\$ 15,155,494
10	Tax Depreciation	WPC-5.1	\$ 26,069,283
11	Book Depreciation	SCH C-2	\$ 16,554,815
12	Excess of Tax over Book Depreciation	Line 10 - Line 11	\$ 9,514,468
13	Other Reconciling Items		
14	Unbilled Revenue		\$ (34,575)
15	Property Taxes		\$ 33,210
16	Bad Debts		\$ (10,932)
17	Record Sec. 263A CAP Costs		\$ 31,652
18	Prepaid Insurance		\$ (544)
19	Construction Deposits		\$ 42,186
20	FASB 106 Costs		\$ (270,387)
21	MGP Reserve Net of Insurance		\$ (400,208)
22	Reverse Exec Restricted Stock Accr		\$ 441,896
23	Deferred Comp/Long-term Incentive Plan		\$ 302,606
24	Amortization of Debt Expense		\$ (22,877)
25	Deferred Debits/Regulatory Assets		\$ (1,049,574)
26	Pension Expense in Excess of Tax		\$ 2,688,000
27	Allowance for Funds Used During Construction		\$ (489,140)
28	AFUDC Debt		\$ (136,914)
29	Capitalized Interest		\$ 182,020
30	Contributions in Aid of Construction		\$ 532,482
31	Mixed Service Cost		\$ (26,004,108)
32	Capitalized Vehicle Taxes		\$ 71,366
33	Capitalized Property Taxes		\$ 9,017
34	Restricted Stock		\$ (58,714)
35	Repairs Deduction		\$ (1,095,270)
36	Total Other Reconciling Items	Sum of Lines 14 - 35	\$ (25,238,808)
37	Total Reconciling Items	Line 12 - Line 36	\$ 34,753,276
38	Federal Taxable Income/(Loss) - Current	Line 9 - Line 37	\$ (19,597,782)

VECTREN SOUTH
CAUSE NO. 45447
DEVELOPMENT OF FEDERAL INCOME TAXES BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE C-5.1
PAGE 2 OF 2

Line	Description	Reference	Unadjusted Jurisdiction
1	Federal Taxable Income/(Loss)	Page 1, Line 38	<u>\$ (19,597,782)</u>
2	Federal Income Tax Rate		21%
3	Federal Income Taxes - Current	Line 1 x Line 2	<u>\$ (4,115,534)</u>
4	Provision for Deferred Federal Income Taxes:		
5	Method Life	Line 2 x Page 1, Line 12	\$ 1,998,038
6	Unbilled Revenue	Line 2 x Page 1, Line 14	\$ 7,261
7	Property Taxes	Line 2 x Page 1, Line 15	\$ (6,974)
8	Bad Debts	Line 2 x Page 1, Line 16	\$ 2,296
9	Record Sec. 263A CAP Costs	Line 2 x Page 1, Line 17	\$ (6,647)
10	Prepaid Insurance	Line 2 x Page 1, Line 18	\$ 114
11	Construction Deposits	Line 2 x Page 1, Line 19	\$ (8,859)
12	FASB 106 Costs	Line 2 x Page 1, Line 20	\$ 56,781
13	MGP Reserve Net of Insurance	Line 2 x Page 1, Line 21	\$ 84,044
14	Reverse Exec Restricted Stock Accr	Line 2 x Page 1, Line 22	\$ (92,798)
15	Deferred Comp/Long-term Incentive Plan	Line 2 x Page 1, Line 23	\$ (63,547)
16	Amortization of Debt Expense	Line 2 x Page 1, Line 24	\$ 4,804
17	Deferred Debits/Regulatory Assets	Line 2 x Page 1, Line 25	\$ 220,411
18	Pension Expense in Excess of Tax	Line 2 x Page 1, Line 26	\$ (564,480)
19	Allowance for Funds Used During Construction	Line 2 x Page 1, Line 27	\$ 102,719
20	AFUDC Debt	Line 2 x Page 1, Line 28	\$ 28,752
21	Capitalized Interest	Line 2 x Page 1, Line 29	\$ (38,224)
22	Contributions in Aid of Construction	Line 2 x Page 1, Line 30	\$ (111,821)
23	Mixed Service Cost	Line 2 x Page 1, Line 31	\$ 5,460,863
24	Capitalized Vehicle Taxes	Line 2 x Page 1, Line 32	\$ (14,987)
25	Capitalized Property Taxes	Line 2 x Page 1, Line 33	\$ (1,894)
26	Restricted Stock	Line 2 x Page 1, Line 34	\$ 12,330
27	Repairs Deduction	Line 2 x Page 1, Line 35	\$ 230,007
28	Provision for Deferred Federal Income Taxes	Sum of Lines 5 - 27	<u>\$ 7,298,188</u>
29	Total Federal Income Tax Expense	Line 3 + Line 28	<u>\$ 3,182,654</u>
30	Federal Investment Tax Credit Amortization		\$ (2,960)
31	Federal Excess Deferred Income Tax Amortization		\$ (799,140)
32	Net Federal Income Tax Expense	Sum of Lines 29 - 31	<u>\$ 2,380,554</u>

SECTION D
RATE OF RETURN
VECTREN SOUTH
CAUSE NO. 45447
TEST YEAR: 12 MONTHS ENDING DECEMBER 31, 2021

SCHEDULES:

SCHEDULE D-1	RATE OF RETURN SUMMARY
SCHEDULE D-2	LONG-TERM DEBT
SCHEDULE D-3	PREFERRED STOCK
SCHEDULE D-4	COMMON EQUITY
SCHEDULE D-5	COST-FREE CAPITAL AND OTHER

PHASE 2 UPDATE: COMPLETE CAPITAL STRUCTURE UPDATED THROUGH DECEMBER 31, 2021.

VECTREN SOUTH
CAUSE NO. 45447
RATE OF RETURN SUMMARY
AS OF DECEMBER 31, 2021

SCHEDULE D-1
PAGE 1 OF 1

Line	Class of Capital	Reference	Amount (\$000)	Percent	Cost	Weighted Cost
1	Long-Term Debt	SCH D-2	\$ 932,556	35.42%	3.41%	1.21%
2	Preferred Stock	SCH D-3	\$ -	0.00%	0.00%	0.00%
3	Common Equity	SCH D-4	\$ 1,204,898	45.77%	9.70%	4.44%
4	Cost Free Capital	SCH D-5	\$ 458,241	17.41%	0.00%	0.00%
5	Other Capital	SCH D-5	\$ 37,046	1.40%	6.21%	0.09%
6	Total Capital	Sum of Lines 1 - 5	<u>\$ 2,632,740</u>	<u>100.00%</u>		<u>5.74%</u>
Interest Synchronization						
7	Long-term Debt	Line 1		35.42%	3.41%	1.21%
8	Customer Deposits	WPD-1.1, WPD-5.7		0.33%	3.86%	0.01%
9	Interest Component of ITC	WPD-1.1		1.07%	3.41%	0.04%
10	Total	Sum of Lines 7 - 9				1.26%
11	Original Cost Rate Base	SCH A-1				<u>\$ 469,327,931</u>
12	Synchronized Interest Expense	Line 10 x Line 11				<u>\$ 5,913,532</u>

VECTREN SOUTH
CAUSE NO. 45447
LONG-TERM DEBT
AS OF DECEMBER 31, 2021

SCHEDULE D-2
PAGE 1 OF 1

Line	Long-Term Notes	Issue Date	Maturity Date	Principal Amount Outstanding	Total Discount and Expense, Net of Premium	Net Proceeds	Effective Cost Rate	Annual Interest Expense
1	<u>Third Party Long-Term Debt:</u>							
2	Variable Rate, 2013 Series C (A)	04/26/13	01/01/22	4,640,000	287,422	4,352,578	2.52%	40,712
3	Variable Rate, 2013 Series D (A)	04/26/13	03/01/24	22,500,000	1,424,812	21,075,188	2.26%	197,419
4	Variable Rate, 2014 Series B (A)	09/24/14	07/01/25	41,275,000	1,533,350	39,741,650	1.61%	358,932
5	6.72% 1999 Series	08/01/99	08/01/29	80,000,000	620,720	79,379,281	6.78%	5,376,000
6	Variable Rate, 2013 Series E (B)	04/26/13	05/01/37	22,000,000	1,092,643	20,907,357	2.98%	680,143
7	Variable Rate, 2013 Series A (B)	04/26/13	03/01/38	22,200,000	1,861,033	20,338,967	3.85%	692,836
8	Variable Rate, 2013 Series B (B)	04/26/13	05/01/43	39,550,000	3,266,047	36,283,953	3.66%	1,221,265
9	4.00% 2014 Series A	09/24/14	09/01/44	22,300,000	1,638,018	20,661,982	4.45%	892,000
10	0.875% 2015 Mt. Vernon Bond	09/09/15	09/01/55	23,000,000	426,767	22,573,233	1.16%	201,250
11	0.875% 2015 Warrick Bond	09/09/15	09/01/55	15,200,000	393,271	14,806,729	1.18%	133,000
12	Subtotal Third Party Long-Term Debt:			<u>\$ 292,665,000</u>				<u>\$ 9,793,556</u>
13	<u>VUHI Long-Term Debt:</u>							
14	3.72% Series	12/05/13	12/05/23	24,846,682	-	24,846,682	3.80%	945,319
15	3.20% Series	06/05/13	06/05/28	26,856,315	-	26,856,315	3.87%	1,039,760
16	3.26% Series	08/28/17	08/28/32	74,586,512	-	74,586,512	3.32%	2,473,066
17	6.10% Series	11/21/05	12/01/35	25,284,481	-	25,284,481	5.99%	1,515,517
18	3.90% Series	12/15/15	12/15/35	16,580,228	-	16,580,228	3.95%	654,319
19	4.25% Series	06/05/13	06/05/43	47,744,560	-	47,744,560	4.60%	2,196,231
20	4.36% Series	12/15/15	12/15/45	16,580,043	-	16,580,043	4.40%	729,553
21	3.93% Series	11/29/17	11/29/47	29,831,605	-	29,831,605	3.97%	1,184,613
22	3.42% Series	09/10/19	09/10/49	40,000,000	-	40,000,000	3.42%	1,368,000
23	3.92% Series	04/07/20	05/01/50	100,000,000	-	100,000,000	3.92%	3,920,000
24	4.51% Series	12/15/15	12/15/55	16,580,228	-	16,580,228	4.55%	753,827
25	1.21% Series	06/30/20	07/01/25	15,000,000	-	15,000,000	1.21%	181,500
26	3.42% Series	11/24/20	09/10/49	40,000,000	-	40,000,000	3.42%	1,368,000
27	1.21% Series	11/24/20	07/01/25	41,000,000	-	41,000,000	1.21%	496,100
28	1.21% Series	08/24/21	07/01/25	50,000,000	-	50,000,000	1.21%	605,000
	1.72% Series	08/24/21	10/01/30	75,000,000	-	75,000,000	1.72%	1,290,000
29	Subtotal VUHI Long-Term Debt			<u>\$ 639,890,655</u>				<u>\$ 20,720,805</u>
30	Total Long-Term Debt			<u><u>\$ 932,555,655</u></u>			<u>3.413%</u>	<u><u>\$ 30,514,362</u></u>

Notes:

(A) Variable rate bond with monthly interest rate resets; coupon rate shown at 12/31/21 was 0.83%

(B) Variable rate bond with monthly interest rate resets prior to Jan 1, 2020; converted to fixed rate (adjusted for tax reform) beginning Jan 1, 2020, pursuant to a forward starting interest rate swap

PHASE 2 UPDATE: NET UTILITY PLANT IN SERVICE AND CAPITAL STRUCTURE UPDATED THROUGH DECEMBER 31, 2021

VECTREN SOUTH
CAUSE NO. 45447
PREFERRED STOCK
AS OF DECEMBER 31, 2021

SCHEDULE D-3
PAGE 1 OF 1

Line	Class of Capital	Reference	Amount		
1	Preferred Stock	N/A	\$	-	To SCH D-1

VECTREN SOUTH
CAUSE NO. 45447
COMMON EQUITY
AS OF DECEMBER 31, 2021

SCHEDULE D-4
PAGE 1 OF 1

Line	Class of Capital	Reference	Amount (\$000)	
1	<u>Common Shareholders' Equity:</u>			
2	Common Stock	WPD-4	\$ 433,276	
3	Retained Earnings - First of Year	WPD-4	\$ 692,202	
4	Plus: Net Income	WPD-4	<u>\$ 109,420</u>	
5	Subtotal Retained Earnings	Line 3 + Line 4	\$ 801,621	
6	Less: Dividends	WPD-4	<u>\$ 30,000</u>	
7	Retained Earnings - End of Year	Line 5 - Line 6	<u>\$ 771,621</u>	
8	Total Common Shareholders' Equity	Line 2 + Line 7	<u><u>\$ 1,204,898</u></u>	To SCH D-1

VECTREN SOUTH
CAUSE NO. 45447
COST-FREE CAPITAL AND OTHER
AS OF DECEMBER 31, 2021

SCHEDULE D-5
PAGE 1 OF 1

Line	Class of Capital	Reference	Amount (\$000)	
1	<u>Cost-Free Capital:</u>			
2	Deferred Income Taxes	WPD-5.1	\$ 299,477	
3	Tax Regulatory Assets (FAS 109)	WPD-5.1	<u>\$ 163,850</u>	
4	Subtotal Deferred Income Taxes	Sum of Lines 2 - 3	\$ 463,326	
5	Customer Advances for Construction	WPD-5.1	\$ 4,257	
6	Customer Deposits - Non-Interest Bearing	WPD-5.1	\$ 2,269	
7	OPEB	WPD-5.1	\$ 8,043	
8	Prepaid Pension	WPD-5.1	<u>\$ (19,655)</u>	
9	Total Cost-Free Capital	Sum of Lines 4 - 8	<u><u>\$ 458,241</u></u>	To SCH D-1
10	<u>Other:</u>			
11	Customer Deposits - Interest Bearing	WPD-5.1	\$ 8,938	
12	Investment Tax Credit	WPD-5.1	<u>\$ 28,108</u>	
13	Total Other Capital	Sum of Lines 11 - 12	<u><u>\$ 37,046</u></u>	To SCH D-1

SECTION E
RATE AND TARIFFS
VECTREN SOUTH
CAUSE NO. 45447
TEST YEAR: 12 MONTHS ENDING DECEMBER 31, 2021

SCHEDULES:

SCHEDULE E-4	CLASS AND SCHEDULE REVENUE SUMMARY
SCHEDULE E-4.1	ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
SCHEDULE E-5	TYPICAL BILL COMPARISON
SCHEDULE E-5.1	DECOUPLING - RATE CASE MONTHLY SPLIT

VECTREN SOUTH
CAUSE NO. 45447
PROPOSED
CLASS AND SCHEDULE REVENUE SUMMARY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4
PAGE 1 OF 2

LINE NO.	RATE CODE (A)	DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES THERMS (D)	PROPOSED AVERAGE RATE (E=F/D)	Proposed Annualized		% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COSTS (G)	ANNUALIZED GAS COST REVENUE PER THERM (H)	PROPOSED REVENUE TOTAL (I = F + H)
						PROPOSED REVENUE LESS GAS COST REVENUE (F)				
1	110	RESIDENTIAL SALES SERVICE	1,232,671	66,972,421	\$ 0.87013	\$ 58,274,988		64.66%	\$ 23,460,439	\$ 81,735,427
2										
3	120	GENERAL SALES SERVICE	122,462	36,285,879	\$ 0.46106	\$ 16,730,017		18.56%	\$ 12,710,944	\$ 29,440,960
4										
5	125	SCHOOL/GOVERNMENT TRANSPORTATION SERVICE	1,946	576,491	\$ 0.54346	\$ 313,300		0.35%	\$ -	\$ 313,300
6										
7	145	GENERAL TRANSPORTATION SERVICE	900	19,026,719	\$ 0.19922	\$ 3,790,594		4.21%	\$ -	\$ 3,790,594
8										
9	160	LARGE VOLUME TRANSPORTATION SERVICE	312	55,393,325	\$ 0.10674	\$ 5,912,859		6.56%	\$ -	\$ 5,912,859
10										
11	170	CONTRACT TRANSPORTATION SERVICE	72	152,333,310	\$ 0.02639	\$ 4,019,603		4.46%	\$ -	\$ 4,019,603
12										
13		SUBTOTAL	1,358,363	330,588,146	\$ 0.26934	\$ 89,041,361		98.80%	\$ 36,171,383	\$ 125,212,744
14										
15		MISCELLANEOUS REVENUE				\$ 629,079		0.70%	\$ -	\$ 629,079
16										
17		TOTAL OTHER REVENUE				\$ 455,113		0.50%	\$ -	\$ 455,113
18										
19		TOTAL COMPANY	1,358,363	330,588,146		\$ 90,125,554		100.00%	\$ 36,171,383	\$ 126,296,937

VECTREN SOUTH
CAUSE NO. 45447
CURRENT
CLASS AND SCHEDULE REVENUE SUMMARY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4
PAGE 2 OF 2

LINE NO.	RATE CODE	DESCRIPTION	CUSTOMER BILLS	SALES THERMS	Current Annualized		% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COST	CURRENT REVENUE TOTAL	INCREASE LESS GAS COST REVENUE	% INCREASE IN REVENUE LESS GAS COST	TOTAL REVENUE % INCREASE
					CURRENT AVERAGE RATE	CURRENT ANNUALIZED REVENUE LESS GAS COST REVENUE					
	(A)	(B)	(C)	(D)	(J=K/D)	(K)	(L)	(M=K+H)	(N=F-K)	(O=N/K)	(P=N/M)
1	110	RESIDENTIAL SALES SERVICE	1,232,671	66,972,421	\$ 0.67289	\$ 45,065,232	64.09%	\$ 68,525,671	\$ 13,209,756	29.31%	19.28%
2											
3	120	GENERAL SALES SERVICE	122,462	36,285,879	\$ 0.33143	\$ 12,026,068	17.10%	\$ 24,737,012	\$ 4,703,949	39.11%	19.02%
4											
5	125	SCHOOL/GOVERNMENT TRANSPORTATION SERVICE	1,946	576,491	\$ 0.39171	\$ 225,819	0.32%	\$ 225,819	\$ 87,481	38.74%	38.74%
6											
7	145	GENERAL TRANSPORTATION SERVICE	900	19,026,719	\$ 0.17698	\$ 3,367,367	4.79%	\$ 3,367,367	\$ 423,227	12.57%	12.57%
8											
9	160	LARGE VOLUME TRANSPORTATION SERVICE	312	55,393,325	\$ 0.09648	\$ 5,344,363	7.60%	\$ 5,344,363	\$ 568,497	10.64%	10.64%
10											
11	170	CONTRACT TRANSPORTATION SERVICE	72	152,333,310	\$ 0.02106	\$ 3,207,602	4.56%	\$ 3,207,602	\$ 812,001	25.31%	25.31%
12											
13		SUBTOTAL	1,358,363	330,588,146	\$ 0.20943	\$ 69,236,451	98.46%	\$ 105,407,834	\$ 19,804,910	28.60%	18.79%
14		MISCELLANEOUS REVENUE				\$ 629,079	0.89%	\$ 629,079	\$ -	0.00%	0.00%
15											
16		TOTAL OTHER REVENUE				\$ 455,113	0.65%	\$ 455,113	\$ -	0.00%	0.00%
17											
18											
19		TOTAL COMPANY	1,358,363	330,588,146	\$	\$ 70,320,644	100.00%	\$ 106,492,027	\$ 19,804,910	28.16%	18.60%
			0	0		\$ -		\$ -			

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
PAGE 1 OF 14

LINE NO.	RATE CODE	DESCRIPTION	Proposed Annualized						
			CUSTOMER BILLS	SALES THERMS	PROPOSED RATE	PROPOSED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COSTS	ANNUALIZED GAS COST REVENUE \$0.3503 PER THERM	PROPOSED REVENUE TOTAL
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I = F + H)
1	110	RESIDENTIAL SALES SERVICE							
2									
3		CUSTOMER CHARGE:							
4		Services/Customer Bills - Group 1	1,232,671		\$ 16.50	\$ 20,339,078			
5		Services/Customer Bills - Group 2	-		\$ -	\$ -			
6		Services/Customer Bills - Group 3	-		\$ -	\$ -			
7		TOTAL CUSTOMER CHARGE	1,232,671			\$ 20,339,078	34.90%		\$ 20,339,078
8									
9		COMMODITY CHARGE:							
10		Up to 50 therms		40,754,438	\$ 0.6030	\$ 24,573,551	42.17%	\$ 14,276,280	\$ 38,849,831
11		Over 50 therms		26,217,983	\$ 0.4846	\$ 12,705,398	21.80%	\$ 9,184,160	\$ 21,889,557
12		Not Applicable		-	\$ -	\$ -	0.00%	\$ -	\$ -
13		TOTAL COMMODITY CHARGE		66,972,421		\$ 37,278,949	63.97%	\$ 23,460,439	\$ 60,739,388
14									
15		SUBTOTAL				\$ 57,618,027	98.87%	\$ 23,460,439	\$ 81,078,466
16									
17		RIDERS							
18		Compliance and System Improvement Adjustment	1,232,671		\$ -	\$ -	0.00%		\$ -
19		TSCR (Excess Deferred Taxes)	1,232,671		\$ (0.57)	\$ (706,573)	-1.21%		\$ (706,573)
20		Sales Reconciliation		66,972,421	\$ -	\$ -	0.00%		\$ -
21		Energy Efficiency		66,972,421	\$ 0.01391	\$ 931,601	1.60%		\$ 931,601
22		Bad Debt Gas Cost Recovery		66,972,421	\$ 0.0013	\$ 87,064	0.15%		\$ 87,064
23		Gross Receipts Tax (GCA Only)		\$ 23,460,439	1.47%	\$ 344,868	0.59%		\$ 344,868
24									
25		TOTAL				\$ 58,274,988	100.00%	\$ 23,460,439	\$ 81,735,427
26									

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
PAGE 2 OF 14

LINE NO.	RATE CODE	DESCRIPTION	CUSTOMER BILLS	SALES THERMS	Current Annualized					% INCREASE IN REVENUE LESS GAS COST (O=N/K)	TOTAL REVENUE % INCREASE (P=N/M)
					MOST CURRENT RATE	CURRENT	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COST (L)	CURRENT REVENUE TOTAL (M=K+H)	INCREASE LESS GAS COST REVENUE (N=F-K)		
						ANNUALIZED REVENUE LESS GAS COST REVENUE (K)					
	(A)	(B)	(C)	(D)	(J)	(K)	(L)	(M=K+H)	(N=F-K)		
1	110	RESIDENTIAL SALES SERVICE									
2											
3		CUSTOMER CHARGE:									
4		Services/Customer Bills - Group 1	1,232,671		\$ 11.00	\$ 13,559,385					
5		Services/Customer Bills - Group 2	-		\$ -	\$ -					
6		Services/Customer Bills - Group 3	-		\$ -	\$ -					
7		TOTAL CUSTOMER CHARGE	1,232,671			\$ 13,559,385	30.09%	\$ 13,559,385	\$ 6,779,693	50.00%	50.00%
8											
9		COMMODITY CHARGE:									
10		Up to 50 therms		40,754,438	\$ 0.1620	\$ 6,602,219	14.65%	\$ 20,878,498	\$ 17,971,332	272.20%	86.08%
11		Over 50 therms		26,217,983	\$ 0.1302	\$ 3,413,581	7.57%	\$ 12,597,741	\$ 9,291,816	272.20%	73.76%
12		Not Applicable		-	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
13		TOTAL COMMODITY CHARGE		66,972,421		\$ 10,015,800	22.23%	\$ 33,476,239	\$ 27,263,149	272.20%	81.44%
14											
15		SUBTOTAL				\$ 23,575,186	52.31%	\$ 47,035,625	\$ 34,042,841	144.40%	72.38%
16											
17		RIDERS									
18		Compliance and System Improvement Adjustment	1,232,671		\$ 15.95	\$ 19,661,209	43.63%	\$ 19,661,209	\$ (19,661,209)	-100.00%	-100.00%
19		TSCR (Excess Deferred Taxes)	1,232,671		\$ (0.57)	\$ (706,573)	-1.57%	\$ (706,573)	\$ -	0.00%	0.00%
20		Sales Reconciliation		66,972,421	\$ 0.01750	\$ 1,171,877	2.60%	\$ 1,171,877	\$ (1,171,877)	-100.00%	-100.00%
21		Energy Efficiency		66,972,421	\$ 0.01391	\$ 931,601	2.07%	\$ 931,601	\$ -	0.00%	0.00%
22		Bad Debt Gas Cost Recovery		66,972,421	\$ 0.0013	\$ 87,064	0.19%	\$ 87,064	\$ -	0.00%	0.00%
23		Gross Receipts Tax (GCA Only)		\$ 23,460,439	1.47%	\$ 344,868	0.77%	\$ 344,868	\$ -	0.00%	0.00%
24											
25		TOTAL				\$ 45,065,232	100.00%	\$ 68,525,671	\$ 13,209,756	29.31%	19.28%

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
PAGE 3 OF 14

LINE NO.	RATE CODE	DESCRIPTION	Proposed Annualized						
			CUSTOMER BILLS	SALES THERMS	PROPOSED RATE	PROPOSED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COSTS	ANNUALIZED GAS COST REVENUE \$0.3503 PER THERM	PROPOSED REVENUE TOTAL
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I = F + H)
1	120	GENERAL SALES SERVICE							
2									
3		CUSTOMER CHARGE:							
4		Services/Customer Bills - Group 1	84,650		\$ 32.00	\$ 2,708,807			
5		Services/Customer Bills - Group 2	31,324		\$ 63.00	\$ 1,973,432			
6		Services/Customer Bills - Group 3	6,487		\$ 125.00	\$ 810,929			
7		TOTAL CUSTOMER CHARGE	122,462			\$ 5,493,169	32.83%		\$ 5,493,169
8									
9		COMMODITY CHARGE:							
10		Up to 500 therms		16,767,763	\$ 0.3410	\$ 5,718,283	34.18%	\$ 5,873,747	\$ 11,592,030
11		Over 500 therms		19,518,117	\$ 0.2506	\$ 4,891,702	29.24%	\$ 6,837,196	\$ 11,728,899
12		Not Applicable		-	\$ -	\$ -	0.00%	\$ -	\$ -
13		TOTAL COMMODITY CHARGE		36,285,879		\$ 10,609,985	63.42%	\$ 12,710,944	\$ 23,320,929
14									
15		SUBTOTAL				\$ 16,103,154	96.25%	\$ 12,710,944	\$ 28,814,098
16									
17		RIDERS							
18		Compliance and System Improvement Adjustment		36,285,879	\$ -	\$ -	0.00%		\$ -
19		TSCR (Excess Deferred Taxes)		36,285,879	\$ (0.0031)	\$ (111,897)	-0.67%		\$ (111,897)
20		Sales Reconciliation		36,285,879	\$ -	\$ -	0.00%		\$ -
21		Energy Efficiency		36,285,879	\$ 0.0139	\$ 504,738	3.02%		\$ 504,738
22		Bad Debt Gas Cost Recovery		36,285,879	\$ 0.0013	\$ 47,172	0.28%		\$ 47,172
23		Gross Receipts Tax (GCA Only)	\$	12,710,944	1.47%	\$ 186,851	1.12%		\$ 186,851
24									
25		TOTAL				\$ 16,730,017	100.00%	\$ 12,710,944	\$ 29,440,960

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
PAGE 4 OF 14

LINE NO.	RATE CODE	DESCRIPTION	CUSTOMER BILLS	SALES THERMS	MOST CURRENT RATE	Current Annualized		% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COST	CURRENT REVENUE TOTAL	INCREASE LESS GAS COST REVENUE	% INCREASE IN REVENUE LESS GAS COST	TOTAL REVENUE % INCREASE
						ANNUALIZED REVENUE LESS GAS COST REVENUE						
	(A)	(B)	(C)	(D)	(J)	(K)		(L)	(M=K+H)	(N=F-K)	(O=N/K)	(P=N/M)
1	120	GENERAL SALES SERVICE										
2												
3		CUSTOMER CHARGE:										
4		Services/Customer Bills - Group 1	84,650		\$ 22.00	\$ 1,862,305						
5		Services/Customer Bills - Group 2	31,324		\$ 44.00	\$ 1,378,270						
6		Services/Customer Bills - Group 3	6,487		\$ 88.00	\$ 570,894						
7		TOTAL CUSTOMER CHARGE	122,462			\$ 3,811,469		31.69%	\$ 3,811,469	\$ 1,681,699	44.12%	44.12%
8												
9		COMMODITY CHARGE:										
10		Up to 500 therms		16,767,763	\$ 0.1060	\$ 1,777,383		14.78%	\$ 7,651,130	\$ 3,940,900	221.72%	51.51%
11		Over 500 therms		19,518,117	\$ 0.0779	\$ 1,520,461		12.64%	\$ 8,357,658	\$ 3,371,241	221.72%	40.34%
12		Not Applicable		-	\$ -	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
13		TOTAL COMMODITY CHARGE		36,285,879		\$ 3,297,844		27.42%	\$ 16,008,788	\$ 7,312,141	221.72%	45.68%
14												
15		SUBTOTAL				\$ 7,109,313		59.12%	\$ 19,820,257	\$ 8,993,841	126.51%	45.38%
16												
17		RIDERS										
18		Compliance and System Improvement Adjustment		36,285,879	\$ 0.1148	\$ 4,164,813		34.63%	\$ 4,164,813	\$ (4,164,813)	-100.00%	-100.00%
19		TSCR (Excess Deferred Taxes)		36,285,879	\$ (0.0031)	\$ (111,897)		-0.93%	\$ (111,897)	\$ -	0.00%	0.00%
20		Sales Reconciliation		36,285,879	\$ 0.00345	\$ 125,079		1.04%	\$ 125,079	\$ (125,079)	-100.00%	-100.00%
21		Energy Efficiency		36,285,879	\$ 0.01391	\$ 504,738		4.20%	\$ 504,738	\$ -	0.00%	0.00%
22		Bad Debt Gas Cost Recovery		36,285,879	\$ 0.0013	\$ 47,172		0.39%	\$ 47,172	\$ -	0.00%	0.00%
23		Gross Receipts Tax (GCA Only)	\$	12,710,944	1.47%	\$ 186,851		1.55%	\$ 186,851	\$ -	0.00%	0.00%
24												
25		TOTAL				\$ 12,026,068		100.00%	\$ 24,737,012	\$ 4,703,949	39.11%	19.02%

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
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LINE NO.	RATE CODE	DESCRIPTION	Proposed Annualized						
			CUSTOMER BILLS	SALES THERMS	PROPOSED RATE	PROPOSED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COSTS	ANNUALIZED GAS COST REVENUE \$0.0000 PER THERM	PROPOSED REVENUE TOTAL
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I = F + H)
1	125	SCHOOL/GOVERNMENT TRANSPORTATION SERVICE							
2									
3		CUSTOMER CHARGE:							
4		Services/Customer Bills - Group 1	1,000		\$ 32.00	\$ 31,997			
5		Services/Customer Bills - Group 2	103		\$ 63.00	\$ 6,497			
6		Services/Customer Bills - Group 3	843		\$ 125.00	\$ 105,323			
7		TOTAL CUSTOMER CHARGE	1,946			\$ 143,817	45.90%		\$ 143,817
8									
9		COMMODITY CHARGE:							
10		Up to 500 therms		207,502	\$ 0.3410	\$ 70,764	22.59%	\$ -	\$ 70,764
11		Over 500 therms		368,989	\$ 0.2506	\$ 92,477	29.52%	\$ -	\$ 92,477
12		Not Applicable		-	\$ -	\$ -	0.00%	\$ -	\$ -
13		TOTAL COMMODITY CHARGE		576,491		\$ 163,242	52.10%	\$ -	\$ 163,242
14									
15		SUBTOTAL				\$ 307,059	98.01%	\$ -	\$ 307,059
16									
17		RIDERS							
18		Compliance and System Improvement Adjustment		576,491	\$ -	\$ -	0.00%	\$ -	\$ -
19		TSCR (Excess Deferred Taxes)		576,491	\$ (0.0031)	\$ (1,778)	-0.57%	\$ -	\$ (1,778)
20		Sales Reconciliation		576,491	\$ -	\$ -	0.00%	\$ -	\$ -
21		Energy Efficiency		576,491	\$ 0.01391	\$ 8,019	2.56%	\$ -	\$ 8,019
22		Bad Debt Gas Cost Recovery		576,491	\$ -	\$ -	0.00%	\$ -	\$ -
23		Gross Receipts Tax (GCA Only)	\$	-	\$ 1.47%	\$ -	0.00%	\$ -	\$ -
24									
25		TOTAL				\$ 313,300	100.00%	\$ -	\$ 313,300

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
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LINE NO.	RATE CODE	DESCRIPTION	CUSTOMER BILLS	SALES THERMS	Current Annualized					% INCREASE IN REVENUE LESS GAS COST	TOTAL REVENUE % INCREASE
					MOST CURRENT RATE	CURRENT ANNUALIZED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COST	CURRENT REVENUE TOTAL	INCREASE LESS GAS COST REVENUE		
(A)	(B)	(C)	(D)		(J)	(K)	(L)	(M=K+H)	(N=F-K)	(O=N/K)	(P=N/M)
1	125	SCHOOL/GOVERNMENT TRANSPORTATION SERVICE									
2											
3		CUSTOMER CHARGE:									
4		Services/Customer Bills - Group 1	1,000		\$ 22.00	\$ 21,998					
5		Services/Customer Bills - Group 2	103		\$ 44.00	\$ 4,537					
6		Services/Customer Bills - Group 3	843		\$ 88.00	\$ 74,148					
7		TOTAL CUSTOMER CHARGE	1,946			\$ 100,683	44.59%	\$ 100,683	\$ 43,134	42.84%	42.84%
8											
9		COMMODITY CHARGE:									
10		Up to 500 therms		207,502	\$ 0.1060	\$ 21,995	9.74%	\$ 21,995	\$ 48,769	221.72%	221.72%
11		Over 500 therms		368,989	\$ 0.0779	\$ 28,744	12.73%	\$ 28,744	\$ 63,733	221.72%	221.72%
12		Not Applicable		-	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
13		TOTAL COMMODITY CHARGE		576,491		\$ 50,739	22.47%	\$ 50,739	\$ 112,502	221.72%	221.72%
14											
15		SUBTOTAL				\$ 151,422	67.05%	\$ 151,422	\$ 155,636	102.78%	102.78%
16											
17		RIDERS									
18		Compliance and System Improvement Adjustment		576,491	\$ 0.1148	\$ 66,168	29.30%	\$ 66,168	\$ (66,168)	-100.00%	-100.00%
19		TSCR (Excess Deferred Taxes)		576,491	\$ (0.0031)	\$ (1,778)	-0.79%	\$ (1,778)	\$ -	0.00%	0.00%
20		Sales Reconciliation		576,491	\$ 0.00345	\$ 1,987	0.88%	\$ 1,987	\$ (1,987)	-100.00%	-100.00%
21		Energy Efficiency		576,491	\$ 0.01391	\$ 8,019	3.55%	\$ 8,019	\$ -	0.00%	0.00%
22		Bad Debt Gas Cost Recovery		576,491	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
23		Gross Receipts Tax (GCA Only)	\$	-	1.47%	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
24											
25		TOTAL				\$ 225,819	100.00%	\$ 225,819	\$ 87,481	38.74%	38.74%

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
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LINE NO.	RATE CODE	DESCRIPTION	Proposed Annualized						
			CUSTOMER BILLS	SALES THERMS	PROPOSED RATE	PROPOSED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COSTS	ANNUALIZED GAS COST REVENUE \$0.0000 PER THERM	PROPOSED REVENUE TOTAL
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I = F + H)
1	145	GENERAL TRANSPORTATION SERVICE							
2									
3		CUSTOMER CHARGE:							
4		Services/Customer Bills - Group 1	-		\$ -	\$ -			
5		Services/Customer Bills - Group 2	-		\$ -	\$ -			
6		Services/Customer Bills - Group 3	900		\$ 125.00	\$ 112,500			
7		TOTAL CUSTOMER CHARGE	900			\$ 112,500	2.97%		\$ 112,500
8									
9		COMMODITY CHARGE:							
10		Up to 500 therms		436,026	\$ 0.2118	\$ 92,349	2.44%	\$ -	\$ 92,349
11		Next 2,000 therms		1,573,420	\$ 0.2118	\$ 333,244	8.79%	\$ -	\$ 333,244
12		Over 2,500 therms		17,017,273	\$ 0.1964	\$ 3,342,561	88.18%	\$ -	\$ 3,342,561
13		TOTAL COMMODITY CHARGE		19,026,719		\$ 3,768,154	99.41%	\$ -	\$ 3,768,154
14									
15		SUBTOTAL				\$ 3,880,654	102.38%	\$ -	\$ 3,880,654
16									
17		RIDERS							
18		Compliance and System Improvement Adjustment		19,026,719	\$ -	\$ -	0.00%	\$ -	\$ -
19		TSCR (Excess Deferred Taxes)		19,026,719	\$ (0.0047)	\$ (90,059)	-2.38%	\$ -	\$ (90,059)
20		Sales Reconciliation		19,026,719	\$ -	\$ -	0.00%	\$ -	\$ -
21		Energy Efficiency		19,026,719	\$ -	\$ -	0.00%	\$ -	\$ -
22		Bad Debt Gas Cost Recovery		19,026,719	\$ -	\$ -	0.00%	\$ -	\$ -
23		Gross Receipts Tax (GCA Only)	\$	-	\$ 1.47%	\$ -	0.00%	\$ -	\$ -
24									
25		TOTAL				\$ 3,790,594	100.00%	\$ -	\$ 3,790,594

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
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LINE NO.	RATE CODE	DESCRIPTION	CUSTOMER BILLS	SALES THERMS	MOST CURRENT RATE	Current Annualized		% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COST	CURRENT REVENUE TOTAL	INCREASE LESS GAS COST REVENUE	% INCREASE IN REVENUE LESS GAS COST	TOTAL REVENUE % INCREASE
						ANNUALIZED REVENUE LESS GAS COST REVENUE						
	(A)	(B)	(C)	(D)	(J)	(K)		(L)	(M=K+H)	(N=F-K)	(O=N/K)	(P=N/M)
1	145	GENERAL TRANSPORTATION SERVICE										
2												
3		CUSTOMER CHARGE:										
4		Services/Customer Bills - Group 1	-		\$ 22.00	\$ -						
5		Services/Customer Bills - Group 2	-		\$ 44.00	\$ -						
6		Services/Customer Bills - Group 3	900		\$ 88.00	\$ 79,200						
7		TOTAL CUSTOMER CHARGE	900			\$ 79,200		2.35%	\$ 79,200	\$ 33,300	42.05%	42.05%
8												
9		COMMODITY CHARGE:										
10		Up to 500 therms		436,026	\$ 0.1060	\$ 46,219		1.37%	\$ 46,219	\$ 46,130	99.81%	99.81%
11		Next 2,000 therms		1,573,420	\$ 0.0779	\$ 122,569		3.64%	\$ 122,569	\$ 210,675	171.88%	171.88%
12		Over 2,500 therms		17,017,273	\$ 0.0779	\$ 1,325,646		39.37%	\$ 1,325,646	\$ 2,016,915	152.15%	152.15%
13		TOTAL COMMODITY CHARGE		19,026,719		\$ 1,494,434		44.38%	\$ 1,494,434	\$ 2,273,720	152.15%	152.15%
14												
15		SUBTOTAL				\$ 1,573,634		46.73%	\$ 1,573,634	\$ 2,307,020	146.60%	146.60%
16												
17		RIDERS										
18		Compliance and System Improvement Adjustment		19,026,719	\$ 0.0990	\$ 1,883,793		55.94%	\$ 1,883,793	\$ (1,883,793)	-100.00%	-100.00%
19		TSCR (Excess Deferred Taxes)		19,026,719	\$ (0.0047)	\$ (90,059)		-2.67%	\$ (90,059)	\$ -	0.00%	0.00%
20		Sales Reconciliation		19,026,719	\$ -	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
21		Energy Efficiency		19,026,719	\$ -	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
22		Bad Debt Gas Cost Recovery		19,026,719	\$ -	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
23		Gross Receipts Tax (GCA Only)	\$	-	\$ 1.47%	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
24												
25		TOTAL				\$ 3,367,367		100.00%	\$ 3,367,367	\$ 423,227	12.57%	12.57%

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

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LINE NO.	RATE CODE	DESCRIPTION	Proposed Annualized						
			CUSTOMER BILLS	SALES THERMS	PROPOSED RATE	PROPOSED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COSTS	ANNUALIZED GAS COST REVENUE \$0.0000 PER THERM	PROPOSED REVENUE TOTAL
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I = F + H)
1	160	LARGE VOLUME TRANSPORTATION SERVICE							
2									
3		CUSTOMER CHARGE:							
4		Services/Customer Bills - Group 1	312		\$ 800.00	\$ 249,600			
5		Services/Customer Bills - Group 2	-		\$ -	\$ -			
6		Services/Customer Bills - Group 3	-		\$ -	\$ -			
7		TOTAL CUSTOMER CHARGE	312			\$ 249,600	4.22%		\$ 249,600
8									
9		COMMODITY CHARGE:							
10		Up to 50,000 therms		14,972,188	\$ 0.1202	\$ 1,800,217	30.45%	\$ -	\$ 1,800,217
11		Next 200,000 therms		27,203,839	\$ 0.1031	\$ 2,805,935	47.45%	\$ -	\$ 2,805,935
12		Over 250,000 therms		13,217,297	\$ 0.0870	\$ 1,150,362	19.46%	\$ -	\$ 1,150,362
13		TOTAL COMMODITY CHARGE		55,393,325		\$ 5,756,513	97.36%	\$ -	\$ 5,756,513
14									
15		SUBTOTAL				\$ 6,006,113	101.58%	\$ -	\$ 6,006,113
16									
17		RIDERS							
18		Compliance and System Improvement Adjustment		55,393,325	\$ -	\$ -	0.00%	\$ -	\$ -
19		TSCR (Excess Deferred Taxes)		55,393,325	\$ (0.0017)	\$ (93,254)	-1.58%	\$ -	\$ (93,254)
20		Sales Reconciliation		55,393,325	\$ -	\$ -	0.00%	\$ -	\$ -
21		Energy Efficiency		55,393,325	\$ -	\$ -	0.00%	\$ -	\$ -
22		Bad Debt Gas Cost Recovery		55,393,325	\$ -	\$ -	0.00%	\$ -	\$ -
23		Gross Receipts Tax (GCA Only)	\$	-	1.47%	\$ -	0.00%	\$ -	\$ -
24									
25		TOTAL				\$ 5,912,859	100.00%	\$ -	\$ 5,912,859

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
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LINE NO.	RATE CODE	DESCRIPTION	CUSTOMER BILLS	SALES THERMS	MOST CURRENT RATE	Current Annualized		% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COST	CURRENT REVENUE TOTAL	INCREASE LESS GAS COST REVENUE	% INCREASE IN REVENUE LESS GAS COST	TOTAL REVENUE % INCREASE
						ANNUALIZED REVENUE LESS GAS COST REVENUE	ANNUALIZED REVENUE LESS GAS COST REVENUE					
	(A)	(B)	(C)	(D)	(J)	(K)	(K)	(L)	(M=K+H)	(N=F-K)	(O=N/K)	(P=N/M)
1	160	LARGE VOLUME TRANSPORTATION SERVICE										
2												
3		CUSTOMER CHARGE:										
4		Services/Customer Bills - Group 1	312		\$ 400.00	\$ 124,800						
5		Services/Customer Bills - Group 2	-		\$ -	\$ -						
6		Services/Customer Bills - Group 3	-		\$ -	\$ -						
7		TOTAL CUSTOMER CHARGE	312			\$ 124,800		2.34%	\$ 124,800	\$ 124,800	100.00%	100.00%
8												
9		COMMODITY CHARGE:										
10		Up to 50,000 therms		14,972,188	\$ 0.0612	\$ 916,298		17.15%	\$ 916,298	\$ 883,919	96.47%	96.47%
11		Next 200,000 therms		27,203,839	\$ 0.0525	\$ 1,428,202		26.72%	\$ 1,428,202	\$ 1,377,733	96.47%	96.47%
12		Over 250,000 therms		13,217,297	\$ 0.0443	\$ 585,526		10.96%	\$ 585,526	\$ 564,835	96.47%	96.47%
13		TOTAL COMMODITY CHARGE		55,393,325		\$ 2,930,026		54.82%	\$ 2,930,026	\$ 2,826,487	96.47%	96.47%
14												
15		SUBTOTAL				\$ 3,054,826		57.16%	\$ 3,054,826	\$ 2,951,287	96.61%	96.61%
16												
17		RIDERS										
18		Compliance and System Improvement Adjustment		55,393,325	\$ 0.0430	\$ 2,382,791		44.59%	\$ 2,382,791	\$ (2,382,791)	-100.00%	-100.00%
19		TSCR (Excess Deferred Taxes)		55,393,325	\$ (0.0017)	\$ (93,254)		-1.74%	\$ (93,254)	\$ -	0.00%	0.00%
20		Sales Reconciliation		55,393,325	\$ -	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
21		Energy Efficiency		55,393,325	\$ -	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
22		Bad Debt Gas Cost Recovery		55,393,325	\$ -	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
23		Gross Receipts Tax (GCA Only)	\$	-	1.47%	\$ -		0.00%	\$ -	\$ -	0.00%	0.00%
24												
25		TOTAL				\$ 5,344,363		100.00%	\$ 5,344,363	\$ 568,497	10.64%	10.64%

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

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LINE NO.	RATE CODE	DESCRIPTION	Proposed Annualized						
			CUSTOMER BILLS	SALES THERMS	PROPOSED RATE	PROPOSED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COSTS	ANNUALIZED GAS COST REVENUE \$0.0000 PER THERM	PROPOSED REVENUE TOTAL
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I = F + H)
1	170	CONTRACT TRANSPORTATION SERVICE							
2									
3		CUSTOMER CHARGE:							
4		Services/Customer Bills - Group 1	72		\$ 1,600.00	\$ 115,200			
5		Services/Customer Bills - Group 2	-		\$ -	\$ -			
6		Services/Customer Bills - Group 3	-		\$ -	\$ -			
7		TOTAL CUSTOMER CHARGE	72			\$ 115,200	2.87%		\$ 115,200
8									
9		COMMODITY CHARGE:							
10		Up to 1,750,000 therms		112,481,169	\$ 0.0296	\$ 3,332,664	82.91%	\$ -	\$ 3,332,664
11		Next 1,750,000 therms		39,744,053	\$ 0.0156	\$ 619,367	15.41%	\$ -	\$ 619,367
12		Over 3,500,000 therms		108,088	\$ 0.0067	\$ 728	0.02%	\$ -	\$ 728
13		TOTAL COMMODITY CHARGE		152,333,310		\$ 3,952,759	98.34%	\$ -	\$ 3,952,759
14									
15		SUBTOTAL				\$ 4,067,959	101.20%	\$ -	\$ 4,067,959
16									
17		RIDERS							
18		Compliance and System Improvement Adjustment		152,333,310	\$ -	\$ -	0.00%	\$ -	\$ -
19		TSCR (Excess Deferred Taxes)		152,333,310	\$ (0.0003)	\$ (48,356)	-1.20%	\$ -	\$ (48,356)
20		Sales Reconciliation		152,333,310	\$ -	\$ -	0.00%	\$ -	\$ -
21		Energy Efficiency		152,333,310	\$ -	\$ -	0.00%	\$ -	\$ -
22		Bad Debt Gas Cost Recovery		152,333,310	\$ -	\$ -	0.00%	\$ -	\$ -
23		Gross Receipts Tax (GCA Only)	\$	-	1.47%	\$ -	0.00%	\$ -	\$ -
24									
25		TOTAL				\$ 4,019,603	100.00%	\$ -	\$ 4,019,603

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
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LINE NO.	RATE CODE	DESCRIPTION	CUSTOMER BILLS	SALES THERMS	Current Annualized			CURRENT REVENUE TOTAL	INCREASE LESS GAS COST REVENUE	% INCREASE IN REVENUE LESS GAS COST	TOTAL REVENUE % INCREASE
					MOST CURRENT RATE	ANNUALIZED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COST				
	(A)	(B)	(C)	(D)				(M=K+H)	(N=F-K)	(O=N/K)	(P=N/M)
1	170	CONTRACT TRANSPORTATION SERVICE									
2											
3		CUSTOMER CHARGE:									
4		Services/Customer Bills - Group 1	72		\$ 700.00	\$ 50,400					
5		Services/Customer Bills - Group 2	-		\$ -	\$ -					
6		Services/Customer Bills - Group 3	-		\$ -	\$ -					
7		TOTAL CUSTOMER CHARGE	72			\$ 50,400	1.57%	\$ 50,400	\$ 64,800	128.57%	128.57%
8											
9		COMMODITY CHARGE:									
10		Up to 1,750,000 therms		112,481,169	\$ 0.0154	\$ 1,732,210	54.00%	\$ 1,732,210	\$ 1,600,454	92.39%	92.39%
11		Next 1,750,000 therms		39,744,053	\$ 0.0081	\$ 321,927	10.04%	\$ 321,927	\$ 297,440	92.39%	92.39%
12		Over 3,500,000 therms		108,088	\$ 0.0035	\$ 378	0.01%	\$ 378	\$ 350	92.39%	92.39%
13		TOTAL COMMODITY CHARGE		152,333,310		\$ 2,054,515	64.05%	\$ 2,054,515	\$ 1,898,244	92.39%	92.39%
14											
15		SUBTOTAL				\$ 2,104,915	65.62%	\$ 2,104,915	\$ 1,963,044	93.26%	93.26%
16											
17		RIDERS									
18		Compliance and System Improvement Adjustment		152,333,310	\$ 0.0076	\$ 1,151,043	35.88%	\$ 1,151,043	\$ (1,151,043)	-100.00%	-100.00%
19		TSCR (Excess Deferred Taxes)		152,333,310	\$ (0.0003)	\$ (48,356)	-1.51%	\$ (48,356)	\$ -	0.00%	0.00%
20		Sales Reconciliation		152,333,310	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
21		Energy Efficiency		152,333,310	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
22		Bad Debt Gas Cost Recovery		152,333,310	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
23		Gross Receipts Tax (GCA Only)	\$	-	1.47%	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
24											
25		TOTAL				\$ 3,207,602	100.00%	\$ 3,207,602	\$ 812,001	25.31%	25.31%

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
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LINE NO.	RATE CODE	DESCRIPTION	Proposed Annualized		PROPOSED RATE	PROPOSED REVENUE LESS GAS COST REVENUE	% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COSTS	ANNUALIZED GAS COST REVENUE	PROPOSED REVENUE TOTAL
			CUSTOMER BILLS	SALES THERMS					
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I = F + H)
1		MISCELLANEOUS REVENUE							
2		FORFEITED DISCOUNTS				\$ 546,139			
3		RECONNECT CHARGE	1,508		\$ 55.00	\$ 82,940			
4		RETURNED CHECK CHARGE	-		\$ -	\$ -			
5		TOTAL MISCELLANEOUS REVENUE	1,508			\$ 629,079	58.02%		\$ 629,079
6									
7		OTHER REVENUE							
8		INTERDEPARTMENTAL SALES				\$ 66,170	6.10%		\$ 66,170
9		RENT FROM PROPERTY				\$ 388,944	35.87%		\$ 388,944
10		TOTAL OTHER REVENUE				\$ 455,113	41.98%	\$ -	\$ 455,113
11									
12		TOTAL				\$ 1,084,193	100.00%	\$ -	\$ 1,084,193
13									
14									
15		TOTAL COMPANY	1,358,363	330,588,146		\$ 90,125,554		\$ 36,171,383	\$ 126,296,937
			\$ -	\$ -		\$ -		\$ -	\$ -

VECTREN SOUTH
CAUSE NO. 45447
ANNUALIZED TEST YEAR REVENUE AT PROPOSED RATES VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

SCHEDULE E-4.1
PAGE 14 OF 14

LINE NO.	RATE CODE	DESCRIPTION	CUSTOMER BILLS	SALES THERMS	MOST CURRENT RATE	Current Annualized		% OF REVENUE TO TOTAL EXCLUSIVE OF GAS COST	CURRENT REVENUE TOTAL	INCREASE LESS GAS COST REVENUE	% INCREASE IN REVENUE LESS GAS COST	TOTAL REVENUE % INCREASE
						ANNUALIZED REVENUE LESS GAS COST REVENUE						
	(A)	(B)	(C)	(D)	(J)	(K)		(L)	(M=K+H)	(N=F-K)	(O=N/K)	(P=N/M)
1		MISCELLANEOUS REVENUE										
2		FORFEITED DISCOUNTS				\$ 546,139						
3		RECONNECT CHARGE	1,508		\$ 55.00	\$ 82,940						
4		RETURNED CHECK CHARGE	-		\$ -	\$ -						
5		TOTAL MISCELLANEOUS REVENUE	1,508			\$ 629,079		58.02%	\$ 629,079	\$ -	0.00%	0.00%
6												
7		OTHER REVENUE										
8		INTERDEPARTMENTAL SALES				\$ 66,170		6.10%	\$ 66,170	\$ -	0.00%	0.00%
9		RENT FROM PROPERTY				\$ 388,944		35.87%	\$ 388,944	\$ -	0.00%	0.00%
10		TOTAL OTHER REVENUE				\$ 455,113		41.98%	\$ 455,113	\$ -	0.00%	0.00%
11												
12		TOTAL				\$ 1,084,193		100.00%	\$ 1,084,193	\$ -	0.00%	0.00%
13												
14												
15		TOTAL COMPANY	1,358,363	330,588,146		\$ 70,320,644			\$ 106,492,027	\$ 19,804,910		
			\$ -	\$ -		\$ -			\$ -	\$ -		

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
RESIDENTIAL SALES SERVICES - RATE 110

SCHEDULE E-5
PAGE 1 OF 10

LINE NO.	RATE CODE	LEVEL OF USAGE	BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]					GAS COST ADJUSTMENT [2] \$ 0.35030	INCLUDING GAS COST ADJUSTMENT CHARGE		
			CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	TOTAL CURRENT BILL		TOTAL PROPOSED BILL	PERCENT INCREASE	
			(A) (Therms)	(B) (\$)	(C) (\$)	(D = C - B) (\$)	(E = D / B) (%)		(F) (\$)	(G = B + F) (\$)	(H = C + F) (\$)
1	110	0	\$ 26.38	\$ 15.93	\$ (10.45)	-39.62%	\$ -	\$ 26.38	\$ 15.93	-39.62%	
2	RESIDENTIAL SALES SERVICE	10	\$ 28.32	\$ 22.11	\$ (6.22)	-21.94%	\$ 3.55	\$ 31.88	\$ 25.66	-19.50%	
3		20	\$ 30.27	\$ 28.29	\$ (1.98)	-6.54%	\$ 7.11	\$ 37.38	\$ 35.40	-5.30%	
4		30	\$ 32.22	\$ 34.47	\$ 2.25	7.00%	\$ 10.66	\$ 42.88	\$ 45.14	5.26%	
5		40	\$ 34.17	\$ 40.65	\$ 6.49	18.99%	\$ 14.22	\$ 48.38	\$ 54.87	13.41%	
6		50	\$ 36.11	\$ 46.84	\$ 10.72	29.69%	\$ 17.77	\$ 53.88	\$ 64.61	19.90%	
7		60	\$ 37.74	\$ 51.83	\$ 14.09	37.34%	\$ 21.33	\$ 59.07	\$ 73.16	23.86%	
8		70	\$ 39.37	\$ 56.83	\$ 17.46	44.35%	\$ 24.88	\$ 64.25	\$ 81.71	27.18%	
9		80	\$ 41.00	\$ 61.83	\$ 20.83	50.81%	\$ 28.44	\$ 69.44	\$ 90.27	30.00%	
10		90	\$ 42.63	\$ 66.83	\$ 24.20	56.77%	\$ 31.99	\$ 74.62	\$ 98.82	32.43%	
11		100	\$ 44.26	\$ 71.83	\$ 27.57	62.29%	\$ 35.54	\$ 79.80	\$ 107.37	34.55%	
12		125	\$ 48.33	\$ 84.32	\$ 35.99	74.47%	\$ 44.43	\$ 92.76	\$ 128.75	38.80%	
13		150	\$ 52.40	\$ 96.82	\$ 44.41	84.75%	\$ 53.32	\$ 105.72	\$ 150.13	42.01%	
14		175	\$ 56.48	\$ 109.31	\$ 52.84	93.56%	\$ 62.20	\$ 118.68	\$ 171.52	44.52%	
15		200	\$ 60.55	\$ 121.81	\$ 61.26	101.17%	\$ 71.09	\$ 131.64	\$ 192.90	46.54%	
16		225	\$ 64.62	\$ 134.30	\$ 69.68	107.83%	\$ 79.98	\$ 144.60	\$ 214.28	48.19%	
17		250	\$ 68.69	\$ 146.80	\$ 78.11	113.70%	\$ 88.86	\$ 157.56	\$ 235.66	49.57%	
18		275	\$ 72.77	\$ 159.29	\$ 86.53	118.91%	\$ 97.75	\$ 170.52	\$ 257.04	50.74%	
19	300	\$ 76.84	\$ 171.79	\$ 94.95	123.57%	\$ 106.63	\$ 183.47	\$ 278.42	51.75%		

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.35030 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
GENERAL SALES SERVICE - RATE 120, GROUP 1 METERS

SCHEDULE E-5
PAGE 2 OF 10

		BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]						INCLUDING GAS COST ADJUSTMENT CHARGE				
LINE NO.	RATE CODE	LEVEL OF USAGE	CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	GAS COST ADJUSTMENT [2] \$ 0.35030	TOTAL CURRENT BILL	TOTAL PROPOSED BILL	PERCENT INCREASE		
		(A) (Therms)	(B) (\$)	(C) (\$)	(D = C - B) (\$)	(E = D / B) (%)	(F) (\$)	(G = B + F) (\$)	(H = C + F) (\$)	(I = (H - G) / G) (%)		
1	120	0	\$ 22.00	\$ 32.00	\$ 10.00	45.45%	\$ -	\$ 22.00	\$ 32.00	45.45%		
2	GENERAL SALES SERVICE	25	\$ 27.91	\$ 40.83	\$ 12.92	46.29%	\$ 8.89	\$ 36.80	\$ 49.72	35.11%		
3	GROUP 1 METERS	50	\$ 33.82	\$ 49.66	\$ 15.84	46.84%	\$ 17.77	\$ 51.59	\$ 67.43	30.70%		
4		75	\$ 39.73	\$ 58.49	\$ 18.76	47.22%	\$ 26.66	\$ 66.39	\$ 85.15	28.26%		
5		100	\$ 45.64	\$ 67.32	\$ 21.68	47.51%	\$ 35.54	\$ 81.18	\$ 102.86	26.71%		
6		125	\$ 51.54	\$ 76.14	\$ 24.60	47.73%	\$ 44.43	\$ 95.98	\$ 120.58	25.63%		
7		150	\$ 57.45	\$ 84.97	\$ 27.52	47.90%	\$ 53.32	\$ 110.77	\$ 138.29	24.84%		
8		175	\$ 63.36	\$ 93.80	\$ 30.44	48.04%	\$ 62.20	\$ 125.57	\$ 156.01	24.24%		
9		200	\$ 69.27	\$ 102.63	\$ 33.36	48.16%	\$ 71.09	\$ 140.36	\$ 173.72	23.77%		
10		225	\$ 75.18	\$ 111.46	\$ 36.28	48.26%	\$ 79.98	\$ 155.16	\$ 191.44	23.38%		
11		250	\$ 81.09	\$ 120.29	\$ 39.20	48.34%	\$ 88.86	\$ 169.95	\$ 209.15	23.07%		
12		275	\$ 87.00	\$ 129.12	\$ 42.12	48.42%	\$ 97.75	\$ 184.75	\$ 226.87	22.80%		
13		300	\$ 92.91	\$ 137.95	\$ 45.04	48.48%	\$ 106.63	\$ 199.54	\$ 244.58	22.57%		
14		325	\$ 98.81	\$ 146.78	\$ 47.96	48.54%	\$ 115.52	\$ 214.34	\$ 262.30	22.38%		
15		350	\$ 104.72	\$ 155.60	\$ 50.88	48.59%	\$ 124.41	\$ 229.13	\$ 280.01	22.21%		
16		375	\$ 110.63	\$ 164.43	\$ 53.80	48.63%	\$ 133.29	\$ 243.93	\$ 297.73	22.06%		
17		400	\$ 116.54	\$ 173.26	\$ 56.72	48.67%	\$ 142.18	\$ 258.72	\$ 315.44	21.92%		
18		425	\$ 122.45	\$ 182.09	\$ 59.64	48.71%	\$ 151.07	\$ 273.52	\$ 333.16	21.81%		
19		450	\$ 128.36	\$ 190.92	\$ 62.56	48.74%	\$ 159.95	\$ 288.31	\$ 350.87	21.70%		
20		475	\$ 134.27	\$ 199.75	\$ 65.48	48.77%	\$ 168.84	\$ 303.11	\$ 368.59	21.60%		
21		500	\$ 140.18	\$ 208.58	\$ 68.40	48.80%	\$ 177.72	\$ 317.90	\$ 386.30	21.52%		

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.35030 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
GENERAL SALES SERVICE - RATE 120, GROUP 2 METERS

SCHEDULE E-5
PAGE 3 OF 10

LINE NO.	RATE CODE	LEVEL OF USAGE	BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]					INCLUDING GAS COST ADJUSTMENT CHARGE			
			CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	GAS COST ADJUSTMENT [2] \$ 0.35030	TOTAL CURRENT BILL	TOTAL PROPOSED BILL	PERCENT INCREASE	
			(A) (Therms)	(B) (\$)	(C) (\$)	(D = C - B) (\$)	(E = D / B) (%)	(F) (\$)	(G = B + F) (\$)	(H = C + F) (\$)	(I = (H - G) / G) (%)
1	120	0	\$ 44.00	\$ 63.00	\$ 19.00	43.18%	\$ -	\$ 44.00	\$ 63.00	43.18%	
2	GENERAL SALES SERVICE GROUP 2 METERS	25	\$ 49.91	\$ 71.83	\$ 21.92	43.92%	\$ 8.89	\$ 58.80	\$ 80.72	37.28%	
3		50	\$ 55.82	\$ 80.66	\$ 24.84	44.50%	\$ 17.77	\$ 73.59	\$ 98.43	33.75%	
4		75	\$ 61.73	\$ 89.49	\$ 27.76	44.97%	\$ 26.66	\$ 88.39	\$ 116.15	31.41%	
5		100	\$ 67.64	\$ 98.32	\$ 30.68	45.36%	\$ 35.54	\$ 103.18	\$ 133.86	29.73%	
6		125	\$ 73.54	\$ 107.14	\$ 33.60	45.69%	\$ 44.43	\$ 117.98	\$ 151.58	28.48%	
7		150	\$ 79.45	\$ 115.97	\$ 36.52	45.97%	\$ 53.32	\$ 132.77	\$ 169.29	27.51%	
8		175	\$ 85.36	\$ 124.80	\$ 39.44	46.20%	\$ 62.20	\$ 147.57	\$ 187.01	26.73%	
9		200	\$ 91.27	\$ 133.63	\$ 42.36	46.41%	\$ 71.09	\$ 162.36	\$ 204.72	26.09%	
10		225	\$ 97.18	\$ 142.46	\$ 45.28	46.60%	\$ 79.98	\$ 177.16	\$ 222.44	25.56%	
11		250	\$ 103.09	\$ 151.29	\$ 48.20	46.76%	\$ 88.86	\$ 191.95	\$ 240.15	25.11%	
12		275	\$ 109.00	\$ 160.12	\$ 51.12	46.90%	\$ 97.75	\$ 206.75	\$ 257.87	24.73%	
13		300	\$ 114.91	\$ 168.95	\$ 54.04	47.03%	\$ 106.63	\$ 221.54	\$ 275.58	24.39%	
14		350	\$ 126.72	\$ 186.60	\$ 59.88	47.25%	\$ 124.41	\$ 251.13	\$ 311.01	23.84%	
15		400	\$ 138.54	\$ 204.26	\$ 65.72	47.44%	\$ 142.18	\$ 280.72	\$ 346.44	23.41%	
16		450	\$ 150.36	\$ 221.92	\$ 71.56	47.59%	\$ 159.95	\$ 310.31	\$ 381.87	23.06%	
17		500	\$ 162.18	\$ 239.58	\$ 77.40	47.73%	\$ 177.72	\$ 339.90	\$ 417.30	22.77%	
18		600	\$ 183.00	\$ 265.85	\$ 82.85	45.27%	\$ 213.27	\$ 396.27	\$ 479.12	20.91%	
19		700	\$ 203.83	\$ 292.13	\$ 88.30	43.32%	\$ 248.81	\$ 452.64	\$ 540.94	19.51%	
20		800	\$ 224.65	\$ 318.40	\$ 93.75	41.73%	\$ 284.36	\$ 509.01	\$ 602.76	18.42%	
21		900	\$ 245.48	\$ 344.68	\$ 99.20	40.41%	\$ 319.90	\$ 565.38	\$ 664.58	17.55%	
22		1,000	\$ 266.30	\$ 370.95	\$ 104.65	39.30%	\$ 355.45	\$ 621.75	\$ 726.40	16.83%	

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.35030 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
GENERAL SALES SERVICE - RATE 120, GROUP 3 METERS

SCHEDULE E-5
PAGE 4 OF 10

		BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]						INCLUDING GAS COST ADJUSTMENT CHARGE			
LINE NO.	RATE CODE	LEVEL OF USAGE	CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	GAS COST ADJUSTMENT [2] \$ 0.35030	TOTAL CURRENT BILL	TOTAL PROPOSED BILL	PERCENT INCREASE	
		(A)	(B)	(C)	(D = C - B)	(E = D / B)	(F)	(G = B + F)	(H = C + F)	(I = (H - G) / G)	
		(Therms)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)	(\$)	(%)	
1	120	0	\$ 88.00	\$ 125.00	\$ 37.00	42.05%	\$ -	\$ 88.00	\$ 125.00	42.05%	
2	GENERAL SALES SERVICE GROUP 3 METERS	50	\$ 99.82	\$ 142.66	\$ 42.84	42.92%	\$ 17.77	\$ 117.59	\$ 160.43	36.43%	
3		100	\$ 111.64	\$ 160.32	\$ 48.68	43.61%	\$ 35.54	\$ 147.18	\$ 195.86	33.08%	
4		150	\$ 123.45	\$ 177.97	\$ 54.52	44.16%	\$ 53.32	\$ 176.77	\$ 231.29	30.84%	
5		200	\$ 135.27	\$ 195.63	\$ 60.36	44.62%	\$ 71.09	\$ 206.36	\$ 266.72	29.25%	
6		250	\$ 147.09	\$ 213.29	\$ 66.20	45.01%	\$ 88.86	\$ 235.95	\$ 302.15	28.06%	
7		300	\$ 158.91	\$ 230.95	\$ 72.04	45.34%	\$ 106.63	\$ 265.54	\$ 337.58	27.13%	
8		350	\$ 170.72	\$ 248.60	\$ 77.88	45.62%	\$ 124.41	\$ 295.13	\$ 373.01	26.39%	
9		400	\$ 182.54	\$ 266.26	\$ 83.72	45.86%	\$ 142.18	\$ 324.72	\$ 408.44	25.78%	
10		450	\$ 194.36	\$ 283.92	\$ 89.56	46.08%	\$ 159.95	\$ 354.31	\$ 443.87	25.28%	
11		500	\$ 206.18	\$ 301.58	\$ 95.40	46.27%	\$ 177.72	\$ 383.90	\$ 479.30	24.85%	
12		600	\$ 227.00	\$ 327.85	\$ 100.85	44.43%	\$ 213.27	\$ 440.27	\$ 541.12	22.91%	
13		700	\$ 247.83	\$ 354.13	\$ 106.30	42.89%	\$ 248.81	\$ 496.64	\$ 602.94	21.40%	
14		800	\$ 268.65	\$ 380.40	\$ 111.75	41.60%	\$ 284.36	\$ 553.01	\$ 664.76	20.21%	
15		900	\$ 289.48	\$ 406.68	\$ 117.20	40.49%	\$ 319.90	\$ 609.38	\$ 726.58	19.23%	
16		1,000	\$ 310.30	\$ 432.95	\$ 122.65	39.53%	\$ 355.45	\$ 665.75	\$ 788.40	18.42%	
17		2,000	\$ 518.55	\$ 695.70	\$ 177.15	34.16%	\$ 710.90	\$ 1,229.45	\$ 1,406.60	14.41%	
18		3,000	\$ 726.80	\$ 958.45	\$ 231.65	31.87%	\$ 1,066.35	\$ 1,793.15	\$ 2,024.80	12.92%	
19		4,000	\$ 935.05	\$ 1,221.20	\$ 286.15	30.60%	\$ 1,421.80	\$ 2,356.85	\$ 2,643.00	12.14%	
20		5,000	\$ 1,143.31	\$ 1,483.95	\$ 340.65	29.79%	\$ 1,777.25	\$ 2,920.55	\$ 3,261.20	11.66%	
21		6,000	\$ 1,351.56	\$ 1,746.70	\$ 395.15	29.24%	\$ 2,132.70	\$ 3,484.25	\$ 3,879.40	11.34%	
22		7,000	\$ 1,559.81	\$ 2,009.45	\$ 449.64	28.83%	\$ 2,488.15	\$ 4,047.95	\$ 4,497.60	11.11%	
23		8,000	\$ 1,768.06	\$ 2,272.20	\$ 504.14	28.51%	\$ 2,843.60	\$ 4,611.65	\$ 5,115.80	10.93%	
24		9,000	\$ 1,976.31	\$ 2,534.95	\$ 558.64	28.27%	\$ 3,199.04	\$ 5,175.35	\$ 5,734.00	10.79%	
25		10,000	\$ 2,184.56	\$ 2,797.70	\$ 613.14	28.07%	\$ 3,554.49	\$ 5,739.05	\$ 6,352.20	10.68%	

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.35030 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
SCHOOL/GOVERNMENT TRANSPORTATION SERVICE - RATE 125, GROUP 1 METERS

SCHEDULE E-5
PAGE 5 OF 10

		BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]						INCLUDING GAS COST ADJUSTMENT CHARGE				
LINE NO.	RATE CODE	LEVEL OF USAGE	CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	GAS COST ADJUSTMENT [2]	TOTAL CURRENT BILL	TOTAL PROPOSED BILL	PERCENT INCREASE		
		(A)	(B)	(C)	(D = C - B)	(E = D / B)	(F)	(G = B + F)	(H = C + F)	(I = (H - G) / G)		
		(Therms)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)	(\$)	(%)		
1	125	0	\$ 22.00	\$ 32.00	\$ 10.00	45.45%	\$ -	\$ 22.00	\$ 32.00	45.45%		
2	SCHOOL/GOVERNMENT TRANSPORTATION SERVICE - RATE 125, GROUP 1 METERS	25	\$ 27.88	\$ 40.80	\$ 12.92	46.35%	\$ -	\$ 27.88	\$ 40.80	46.35%		
3		50	\$ 33.75	\$ 49.59	\$ 15.84	46.93%	\$ -	\$ 33.75	\$ 49.59	46.93%		
4		75	\$ 39.63	\$ 58.39	\$ 18.76	47.34%	\$ -	\$ 39.63	\$ 58.39	47.34%		
5		100	\$ 45.51	\$ 67.19	\$ 21.68	47.64%	\$ -	\$ 45.51	\$ 67.19	47.64%		
6		125	\$ 51.38	\$ 75.98	\$ 24.60	47.88%	\$ -	\$ 51.38	\$ 75.98	47.88%		
7		150	\$ 57.26	\$ 84.78	\$ 27.52	48.06%	\$ -	\$ 57.26	\$ 84.78	48.06%		
8		175	\$ 63.13	\$ 93.57	\$ 30.44	48.22%	\$ -	\$ 63.13	\$ 93.57	48.22%		
9		200	\$ 69.01	\$ 102.37	\$ 33.36	48.34%	\$ -	\$ 69.01	\$ 102.37	48.34%		
10		225	\$ 74.89	\$ 111.17	\$ 36.28	48.45%	\$ -	\$ 74.89	\$ 111.17	48.45%		
11		250	\$ 80.76	\$ 119.96	\$ 39.20	48.54%	\$ -	\$ 80.76	\$ 119.96	48.54%		
12		275	\$ 86.64	\$ 128.76	\$ 42.12	48.62%	\$ -	\$ 86.64	\$ 128.76	48.62%		
13		300	\$ 92.52	\$ 137.56	\$ 45.04	48.68%	\$ -	\$ 92.52	\$ 137.56	48.68%		
14		325	\$ 98.39	\$ 146.35	\$ 47.96	48.75%	\$ -	\$ 98.39	\$ 146.35	48.75%		
15		350	\$ 104.27	\$ 155.15	\$ 50.88	48.80%	\$ -	\$ 104.27	\$ 155.15	48.80%		
16		375	\$ 110.14	\$ 163.95	\$ 53.80	48.85%	\$ -	\$ 110.14	\$ 163.95	48.85%		
17		400	\$ 116.02	\$ 172.74	\$ 56.72	48.89%	\$ -	\$ 116.02	\$ 172.74	48.89%		
18		425	\$ 121.90	\$ 181.54	\$ 59.64	48.93%	\$ -	\$ 121.90	\$ 181.54	48.93%		
19		450	\$ 127.77	\$ 190.33	\$ 62.56	48.96%	\$ -	\$ 127.77	\$ 190.33	48.96%		
20		475	\$ 133.65	\$ 199.13	\$ 65.48	49.00%	\$ -	\$ 133.65	\$ 199.13	49.00%		
21		500	\$ 139.53	\$ 207.93	\$ 68.40	49.02%	\$ -	\$ 139.53	\$ 207.93	49.02%		

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.00000 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
SCHOOL/GOVERNMENT TRANSPORTATION SERVICE - RATE 125, GROUP 2 METERS

SCHEDULE E-5
PAGE 6 OF 10

LINE NO.	RATE CODE	LEVEL OF USAGE	BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]					GAS COST ADJUSTMENT [2] \$ -	INCLUDING GAS COST ADJUSTMENT CHARGE		
			CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	TOTAL CURRENT BILL		TOTAL PROPOSED BILL	PERCENT INCREASE	
			(A) (Therms)	(B) (\$)	(C) (\$)	(D = C - B) (\$)	(E = D / B) (%)		(F) (\$)	(G = B + F) (\$)	(H = C + F) (\$)
1	125	0	\$ 44.00	\$ 63.00	\$ 19.00	43.18%	\$ -	\$ 44.00	\$ 63.00	43.18%	
2	SCHOOL/GOVERNMENT TRANSPORTATION & GROUP 2 METERS	25	\$ 49.88	\$ 71.80	\$ 21.92	43.95%	\$ -	\$ 49.88	\$ 71.80	43.95%	
3		50	\$ 55.75	\$ 80.59	\$ 24.84	44.55%	\$ -	\$ 55.75	\$ 80.59	44.55%	
4		75	\$ 61.63	\$ 89.39	\$ 27.76	45.04%	\$ -	\$ 61.63	\$ 89.39	45.04%	
5		100	\$ 67.51	\$ 98.19	\$ 30.68	45.45%	\$ -	\$ 67.51	\$ 98.19	45.45%	
6		125	\$ 73.38	\$ 106.98	\$ 33.60	45.79%	\$ -	\$ 73.38	\$ 106.98	45.79%	
7		150	\$ 79.26	\$ 115.78	\$ 36.52	46.08%	\$ -	\$ 79.26	\$ 115.78	46.08%	
8		175	\$ 85.13	\$ 124.57	\$ 39.44	46.33%	\$ -	\$ 85.13	\$ 124.57	46.33%	
9		200	\$ 91.01	\$ 133.37	\$ 42.36	46.55%	\$ -	\$ 91.01	\$ 133.37	46.55%	
10		225	\$ 96.89	\$ 142.17	\$ 45.28	46.74%	\$ -	\$ 96.89	\$ 142.17	46.74%	
11		250	\$ 102.76	\$ 150.96	\$ 48.20	46.91%	\$ -	\$ 102.76	\$ 150.96	46.91%	
12		275	\$ 108.64	\$ 159.76	\$ 51.12	47.06%	\$ -	\$ 108.64	\$ 159.76	47.06%	
13		300	\$ 114.52	\$ 168.56	\$ 54.04	47.19%	\$ -	\$ 114.52	\$ 168.56	47.19%	
14		350	\$ 126.27	\$ 186.15	\$ 59.88	47.42%	\$ -	\$ 126.27	\$ 186.15	47.42%	
15		400	\$ 138.02	\$ 203.74	\$ 65.72	47.62%	\$ -	\$ 138.02	\$ 203.74	47.62%	
16		450	\$ 149.77	\$ 221.33	\$ 71.56	47.78%	\$ -	\$ 149.77	\$ 221.33	47.78%	
17		500	\$ 161.53	\$ 238.93	\$ 77.40	47.92%	\$ -	\$ 161.53	\$ 238.93	47.92%	
18		600	\$ 182.22	\$ 265.07	\$ 82.85	45.47%	\$ -	\$ 182.22	\$ 265.07	45.47%	
19		700	\$ 202.92	\$ 291.22	\$ 88.30	43.52%	\$ -	\$ 202.92	\$ 291.22	43.52%	
20		800	\$ 223.61	\$ 317.36	\$ 93.75	41.93%	\$ -	\$ 223.61	\$ 317.36	41.93%	
21		900	\$ 244.31	\$ 343.51	\$ 99.20	40.61%	\$ -	\$ 244.31	\$ 343.51	40.61%	
22		1,000	\$ 265.00	\$ 369.65	\$ 104.65	39.49%	\$ -	\$ 265.00	\$ 369.65	39.49%	

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.00000 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
SCHOOL/GOVERNMENT TRANSPORTATION SERVICE - RATE 125, GROUP 3 METERS

SCHEDULE E-5
PAGE 7 OF 10

LINE NO.	RATE CODE	LEVEL OF USAGE	BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]					GAS COST ADJUSTMENT [2] \$ -	INCLUDING GAS COST ADJUSTMENT CHARGE		
			CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	TOTAL CURRENT BILL		TOTAL PROPOSED BILL	PERCENT INCREASE	
			(A) (Therms)	(B) (\$)	(C) (\$)	(D = C - B) (\$)	(E = D / B) (%)		(F) (\$)	(G = B + F) (\$)	(H = C + F) (\$)
1	125	0	\$ 88.00	\$ 125.00	\$ 37.00	42.05%	\$ -	\$ 88.00	\$ 125.00	42.05%	
2	SCHOOL/GOVERNMENT TRANSPORTATION & GROUP 3 METERS	50	\$ 99.75	\$ 142.59	\$ 42.84	42.95%	\$ -	\$ 99.75	\$ 142.59	42.95%	
3		100	\$ 111.51	\$ 160.19	\$ 48.68	43.66%	\$ -	\$ 111.51	\$ 160.19	43.66%	
4		150	\$ 123.26	\$ 177.78	\$ 54.52	44.23%	\$ -	\$ 123.26	\$ 177.78	44.23%	
5		200	\$ 135.01	\$ 195.37	\$ 60.36	44.71%	\$ -	\$ 135.01	\$ 195.37	44.71%	
6		250	\$ 146.76	\$ 212.96	\$ 66.20	45.11%	\$ -	\$ 146.76	\$ 212.96	45.11%	
7		300	\$ 158.52	\$ 230.56	\$ 72.04	45.45%	\$ -	\$ 158.52	\$ 230.56	45.45%	
8		350	\$ 170.27	\$ 248.15	\$ 77.88	45.74%	\$ -	\$ 170.27	\$ 248.15	45.74%	
9		400	\$ 182.02	\$ 265.74	\$ 83.72	46.00%	\$ -	\$ 182.02	\$ 265.74	46.00%	
10		450	\$ 193.77	\$ 283.33	\$ 89.56	46.22%	\$ -	\$ 193.77	\$ 283.33	46.22%	
11		500	\$ 205.53	\$ 300.93	\$ 95.40	46.42%	\$ -	\$ 205.53	\$ 300.93	46.42%	
12		600	\$ 226.22	\$ 327.07	\$ 100.85	44.58%	\$ -	\$ 226.22	\$ 327.07	44.58%	
13		700	\$ 246.92	\$ 353.22	\$ 106.30	43.05%	\$ -	\$ 246.92	\$ 353.22	43.05%	
14		800	\$ 267.61	\$ 379.36	\$ 111.75	41.76%	\$ -	\$ 267.61	\$ 379.36	41.76%	
15		900	\$ 288.31	\$ 405.51	\$ 117.20	40.65%	\$ -	\$ 288.31	\$ 405.51	40.65%	
16		1,000	\$ 309.00	\$ 431.65	\$ 122.65	39.69%	\$ -	\$ 309.00	\$ 431.65	39.69%	
17		2,000	\$ 515.95	\$ 693.10	\$ 177.15	34.33%	\$ -	\$ 515.95	\$ 693.10	34.33%	
18		3,000	\$ 722.90	\$ 954.55	\$ 231.65	32.04%	\$ -	\$ 722.90	\$ 954.55	32.04%	
19		4,000	\$ 929.85	\$ 1,216.00	\$ 286.15	30.77%	\$ -	\$ 929.85	\$ 1,216.00	30.77%	
20		5,000	\$ 1,136.81	\$ 1,477.45	\$ 340.65	29.97%	\$ -	\$ 1,136.81	\$ 1,477.45	29.97%	
21		6,000	\$ 1,343.76	\$ 1,738.90	\$ 395.15	29.41%	\$ -	\$ 1,343.76	\$ 1,738.90	29.41%	
22		7,000	\$ 1,550.71	\$ 2,000.35	\$ 449.64	29.00%	\$ -	\$ 1,550.71	\$ 2,000.35	29.00%	
23		8,000	\$ 1,757.66	\$ 2,261.80	\$ 504.14	28.68%	\$ -	\$ 1,757.66	\$ 2,261.80	28.68%	
24		9,000	\$ 1,964.61	\$ 2,523.25	\$ 558.64	28.44%	\$ -	\$ 1,964.61	\$ 2,523.25	28.44%	
25		10,000	\$ 2,171.56	\$ 2,784.70	\$ 613.14	28.24%	\$ -	\$ 2,171.56	\$ 2,784.70	28.24%	

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.00000 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
GENERAL TRANSPORTATION SERVICE - RATE 145

SCHEDULE E-5
PAGE 8 OF 10

		BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]						INCLUDING GAS COST ADJUSTMENT CHARGE				
LINE NO.	RATE CODE	LEVEL OF USAGE	CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	GAS COST ADJUSTMENT [2]	TOTAL CURRENT BILL	TOTAL PROPOSED BILL	PERCENT INCREASE		
		(A)	(B)	(C)	(D = C - B)	(E = D / B)	(F)	(G = B + F)	(H = C + F)	(I = (H - G) / G)		
		(Therms)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)	(\$)	(%)		
1	145	0	\$ 88.00	\$ 125.00	\$ 37.00	42.05%	\$ -	\$ 88.00	\$ 125.00	42.05%		
2	GENERAL TRANSPORTATION SERVICE	1,000	\$ 274.22	\$ 332.06	\$ 57.84	21.09%	\$ -	\$ 274.22	\$ 332.06	21.09%		
3		2,000	\$ 446.40	\$ 539.13	\$ 92.73	20.77%	\$ -	\$ 446.40	\$ 539.13	20.77%		
4		3,000	\$ 618.57	\$ 738.50	\$ 119.93	19.39%	\$ -	\$ 618.57	\$ 738.50	19.39%		
5		4,000	\$ 790.75	\$ 930.19	\$ 139.44	17.63%	\$ -	\$ 790.75	\$ 930.19	17.63%		
6		5,000	\$ 962.92	\$ 1,121.88	\$ 158.96	16.51%	\$ -	\$ 962.92	\$ 1,121.88	16.51%		
7		6,000	\$ 1,135.10	\$ 1,313.57	\$ 178.47	15.72%	\$ -	\$ 1,135.10	\$ 1,313.57	15.72%		
8		7,000	\$ 1,307.27	\$ 1,505.25	\$ 197.98	15.14%	\$ -	\$ 1,307.27	\$ 1,505.25	15.14%		
9		8,000	\$ 1,479.45	\$ 1,696.94	\$ 217.50	14.70%	\$ -	\$ 1,479.45	\$ 1,696.94	14.70%		
10		9,000	\$ 1,651.62	\$ 1,888.63	\$ 237.01	14.35%	\$ -	\$ 1,651.62	\$ 1,888.63	14.35%		
11		10,000	\$ 1,823.79	\$ 2,080.32	\$ 256.52	14.07%	\$ -	\$ 1,823.79	\$ 2,080.32	14.07%		
12		11,000	\$ 1,995.97	\$ 2,272.01	\$ 276.04	13.83%	\$ -	\$ 1,995.97	\$ 2,272.01	13.83%		
13		12,000	\$ 2,168.14	\$ 2,463.70	\$ 295.55	13.63%	\$ -	\$ 2,168.14	\$ 2,463.70	13.63%		
14		13,000	\$ 2,340.32	\$ 2,655.38	\$ 315.07	13.46%	\$ -	\$ 2,340.32	\$ 2,655.38	13.46%		
15		14,000	\$ 2,512.49	\$ 2,847.07	\$ 334.58	13.32%	\$ -	\$ 2,512.49	\$ 2,847.07	13.32%		
16		15,000	\$ 2,684.67	\$ 3,038.76	\$ 354.09	13.19%	\$ -	\$ 2,684.67	\$ 3,038.76	13.19%		
17		16,000	\$ 2,856.84	\$ 3,230.45	\$ 373.61	13.08%	\$ -	\$ 2,856.84	\$ 3,230.45	13.08%		
18		17,000	\$ 3,029.02	\$ 3,422.14	\$ 393.12	12.98%	\$ -	\$ 3,029.02	\$ 3,422.14	12.98%		
19		18,000	\$ 3,201.19	\$ 3,613.83	\$ 412.64	12.89%	\$ -	\$ 3,201.19	\$ 3,613.83	12.89%		
20		19,000	\$ 3,373.36	\$ 3,805.51	\$ 432.15	12.81%	\$ -	\$ 3,373.36	\$ 3,805.51	12.81%		
21		20,000	\$ 3,545.54	\$ 3,997.20	\$ 451.66	12.74%	\$ -	\$ 3,545.54	\$ 3,997.20	12.74%		

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.00000 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
LARGE VOLUME TRANSPORTATION SERVICE - RATE 160

SCHEDULE E-5
PAGE 9 OF 10

		BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]					INCLUDING GAS COST ADJUSTMENT CHARGE				
LINE NO.	RATE CODE	LEVEL OF USAGE	CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	GAS COST ADJUSTMENT [2]	TOTAL CURRENT BILL	TOTAL PROPOSED BILL	PERCENT INCREASE	
		(A)	(B)	(C)	(D = C - B)	(E = D / B)	(F)	(G = B + F)	(H = C + F)	(I = (H - G) / G)	
		(Therms)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)	(\$)	(%)	
1	160	0	\$ 400.00	\$ 800.00	\$ 400.00	100.00%	\$ -	\$ 400.00	\$ 800.00	100.00%	
2	LARGE VOLUME TRANSPORTATION SERVICE	1,000	\$ 502.53	\$ 918.55	\$ 416.02	82.79%	\$ -	\$ 502.53	\$ 918.55	82.79%	
3		2,000	\$ 605.06	\$ 1,037.11	\$ 432.04	71.40%	\$ -	\$ 605.06	\$ 1,037.11	71.40%	
4		3,000	\$ 707.60	\$ 1,155.66	\$ 448.06	63.32%	\$ -	\$ 707.60	\$ 1,155.66	63.32%	
5		4,000	\$ 810.13	\$ 1,274.22	\$ 464.09	57.29%	\$ -	\$ 810.13	\$ 1,274.22	57.29%	
6		5,000	\$ 912.66	\$ 1,392.77	\$ 480.11	52.61%	\$ -	\$ 912.66	\$ 1,392.77	52.61%	
7		10,000	\$ 1,425.32	\$ 1,985.54	\$ 560.22	39.30%	\$ -	\$ 1,425.32	\$ 1,985.54	39.30%	
8		15,000	\$ 1,937.99	\$ 2,578.31	\$ 640.32	33.04%	\$ -	\$ 1,937.99	\$ 2,578.31	33.04%	
9		20,000	\$ 2,450.65	\$ 3,171.08	\$ 720.43	29.40%	\$ -	\$ 2,450.65	\$ 3,171.08	29.40%	
10		30,000	\$ 3,475.97	\$ 4,356.62	\$ 880.65	25.34%	\$ -	\$ 3,475.97	\$ 4,356.62	25.34%	
11		40,000	\$ 4,501.29	\$ 5,542.16	\$ 1,040.86	23.12%	\$ -	\$ 4,501.29	\$ 5,542.16	23.12%	
12		50,000	\$ 5,526.62	\$ 6,727.69	\$ 1,201.08	21.73%	\$ -	\$ 5,526.62	\$ 6,727.69	21.73%	
13		60,000	\$ 6,464.94	\$ 7,742.31	\$ 1,277.37	19.76%	\$ -	\$ 6,464.94	\$ 7,742.31	19.76%	
14		70,000	\$ 7,403.27	\$ 8,756.92	\$ 1,353.66	18.28%	\$ -	\$ 7,403.27	\$ 8,756.92	18.28%	
15		80,000	\$ 8,341.59	\$ 9,771.53	\$ 1,429.95	17.14%	\$ -	\$ 8,341.59	\$ 9,771.53	17.14%	
16		90,000	\$ 9,279.91	\$ 10,786.15	\$ 1,506.23	16.23%	\$ -	\$ 9,279.91	\$ 10,786.15	16.23%	
17	100,000	\$ 10,218.24	\$ 11,800.76	\$ 1,582.52	15.49%	\$ -	\$ 10,218.24	\$ 11,800.76	15.49%		
18	150,000	\$ 14,909.85	\$ 16,873.83	\$ 1,963.97	13.17%	\$ -	\$ 14,909.85	\$ 16,873.83	13.17%		
19	200,000	\$ 19,601.47	\$ 21,946.89	\$ 2,345.42	11.97%	\$ -	\$ 19,601.47	\$ 21,946.89	11.97%		
20	250,000	\$ 24,293.09	\$ 27,019.96	\$ 2,726.87	11.22%	\$ -	\$ 24,293.09	\$ 27,019.96	11.22%		
21	300,000	\$ 28,574.71	\$ 31,287.51	\$ 2,712.80	9.49%	\$ -	\$ 28,574.71	\$ 31,287.51	9.49%		
22	350,000	\$ 32,856.33	\$ 35,555.07	\$ 2,698.74	8.21%	\$ -	\$ 32,856.33	\$ 35,555.07	8.21%		
23	400,000	\$ 37,137.94	\$ 39,822.62	\$ 2,684.68	7.23%	\$ -	\$ 37,137.94	\$ 39,822.62	7.23%		
24	450,000	\$ 41,419.56	\$ 44,090.17	\$ 2,670.61	6.45%	\$ -	\$ 41,419.56	\$ 44,090.17	6.45%		
25	500,000	\$ 45,701.18	\$ 48,357.73	\$ 2,656.55	5.81%	\$ -	\$ 45,701.18	\$ 48,357.73	5.81%		
26	550,000	\$ 49,982.80	\$ 52,625.28	\$ 2,642.49	5.29%	\$ -	\$ 49,982.80	\$ 52,625.28	5.29%		

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.00000 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
TYPICAL BILL COMPARISON
CONTRACT TRANSPORTATION SERVICE - RATE 170

SCHEDULE E-5
PAGE 10 OF 10

LINE NO.	RATE CODE	LEVEL OF USAGE	BILL DATA (EXCLUDING GAS COST ADJUSTMENT CHARGE) [1]					GAS COST ADJUSTMENT [2] \$	INCLUDING GAS COST ADJUSTMENT CHARGE							
			CURRENT BILL	PROPOSED BILL	DOLLAR INCREASE	PERCENT INCREASE	TOTAL CURRENT BILL		TOTAL PROPOSED BILL	PERCENT INCREASE						
			(A) (Therms)	(B) (\$)	(C) (\$)	(D = C - B) (\$)	(E = D / B) (%)		(F) (\$)	(G = B + F) (\$)	(H = C + F) (\$)	(I = (H - G) / G) (%)				
1	170	0	\$	700.00	\$	1,600.00	\$	900.00	128.57%	\$	-	\$	700.00	\$	1,600.00	128.57%
2	CONTRACT TRANSPORTATION SERVICE	1,000	\$	722.64	\$	1,629.31	\$	906.67	125.47%	\$	-	\$	722.64	\$	1,629.31	125.47%
3		2,000	\$	745.28	\$	1,658.62	\$	913.35	122.55%	\$	-	\$	745.28	\$	1,658.62	122.55%
4		3,000	\$	767.92	\$	1,687.93	\$	920.02	119.81%	\$	-	\$	767.92	\$	1,687.93	119.81%
5		4,000	\$	790.55	\$	1,717.24	\$	926.69	117.22%	\$	-	\$	790.55	\$	1,717.24	117.22%
6		5,000	\$	813.19	\$	1,746.56	\$	933.36	114.78%	\$	-	\$	813.19	\$	1,746.56	114.78%
7		10,000	\$	926.39	\$	1,893.11	\$	966.73	104.35%	\$	-	\$	926.39	\$	1,893.11	104.35%
8		15,000	\$	1,039.58	\$	2,039.67	\$	1,000.09	96.20%	\$	-	\$	1,039.58	\$	2,039.67	96.20%
9		20,000	\$	1,152.77	\$	2,186.22	\$	1,033.45	89.65%	\$	-	\$	1,152.77	\$	2,186.22	89.65%
10		25,000	\$	1,265.97	\$	2,332.78	\$	1,066.81	84.27%	\$	-	\$	1,265.97	\$	2,332.78	84.27%
11		50,000	\$	1,831.93	\$	3,065.56	\$	1,233.63	67.34%	\$	-	\$	1,831.93	\$	3,065.56	67.34%
12		100,000	\$	2,963.86	\$	4,531.12	\$	1,567.26	52.88%	\$	-	\$	2,963.86	\$	4,531.12	52.88%
13		500,000	\$	12,019.32	\$	16,255.60	\$	4,236.28	35.25%	\$	-	\$	12,019.32	\$	16,255.60	35.25%
14		1,000,000	\$	23,338.64	\$	30,911.21	\$	7,572.56	32.45%	\$	-	\$	23,338.64	\$	30,911.21	32.45%
15		1,250,000	\$	28,998.31	\$	38,239.01	\$	9,240.70	31.87%	\$	-	\$	28,998.31	\$	38,239.01	31.87%
16		1,500,000	\$	34,657.97	\$	45,566.81	\$	10,908.84	31.48%	\$	-	\$	34,657.97	\$	45,566.81	31.48%
17		1,750,000	\$	40,317.63	\$	52,894.61	\$	12,576.98	31.19%	\$	-	\$	40,317.63	\$	52,894.61	31.19%
18		2,000,000	\$	44,152.29	\$	56,711.22	\$	12,558.93	28.44%	\$	-	\$	44,152.29	\$	56,711.22	28.44%
19		2,500,000	\$	51,821.61	\$	64,344.45	\$	12,522.84	24.17%	\$	-	\$	51,821.61	\$	64,344.45	24.17%
20		3,000,000	\$	59,490.93	\$	71,977.68	\$	12,486.75	20.99%	\$	-	\$	59,490.93	\$	71,977.68	20.99%
21		3,500,000	\$	67,160.26	\$	79,610.91	\$	12,450.66	18.54%	\$	-	\$	67,160.26	\$	79,610.91	18.54%
22		4,000,000	\$	72,529.58	\$	82,819.09	\$	10,289.51	14.19%	\$	-	\$	72,529.58	\$	82,819.09	14.19%
23		4,500,000	\$	77,898.90	\$	86,027.26	\$	8,128.36	10.43%	\$	-	\$	77,898.90	\$	86,027.26	10.43%
24		5,000,000	\$	83,268.22	\$	89,235.43	\$	5,967.21	7.17%	\$	-	\$	83,268.22	\$	89,235.43	7.17%

[1] Includes all Applicable Riders currently in effect and remaining after base rate case.

[2] Expected Gas Cost Adjustment Rate equals per \$0.00000 per Therm, with applicable Utility Receipts Taxes added at 1.47%.

VECTREN SOUTH
CAUSE NO. 45447
DECOUPLING - RATE CASE MONTHLY SPLIT
RESIDENTIAL SALES - RATE 110

SCHEDULE E-5.1
PAGE 1 OF 2

LINE NO.	RATE CODE	MONTH	VOLUMES	CUSTOMER FACILITIES CHARGE MARGIN	VOLUMETRIC MARGIN	TOTAL MARGIN	CUSTOMERS	MARGIN PER CUSTOMER	MONTHLY VOLUMES RATIO
			(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	(G)
			(THERMS)	(\$)	(\$)	(\$)	(#)	(\$)	(%)
1	RATE 110	JANUARY	15,256,079	\$ 1,703,507	\$ 8,043,614	\$ 9,747,121	103,243	\$ 94.41	22.780%
2	RESIDENTIAL	FEBRUARY	12,121,393	\$ 1,704,041	\$ 6,680,948	\$ 8,384,989	103,275	\$ 81.19	18.099%
3		MARCH	8,463,939	\$ 1,702,342	\$ 4,703,995	\$ 6,406,337	103,172	\$ 62.09	12.638%
4		APRIL	3,940,486	\$ 1,700,168	\$ 2,194,597	\$ 3,894,764	103,040	\$ 37.80	5.884%
5		MAY	1,955,021	\$ 1,695,576	\$ 1,118,023	\$ 2,813,599	102,762	\$ 27.38	2.919%
6		JUNE	1,026,206	\$ 1,690,225	\$ 601,071	\$ 2,291,296	102,438	\$ 22.37	1.532%
7		JULY	1,031,985	\$ 1,686,792	\$ 609,371	\$ 2,296,163	102,230	\$ 22.46	1.541%
8		AUGUST	1,003,787	\$ 1,683,949	\$ 602,050	\$ 2,285,999	102,058	\$ 22.40	1.499%
9		SEPTEMBER	1,694,236	\$ 1,682,072	\$ 1,012,500	\$ 2,694,571	101,944	\$ 26.43	2.530%
10		OCTOBER	2,089,795	\$ 1,685,631	\$ 1,252,068	\$ 2,937,699	102,159	\$ 28.76	3.120%
11		NOVEMBER	6,062,949	\$ 1,698,127	\$ 3,554,464	\$ 5,252,591	102,917	\$ 51.04	9.053%
12		DECEMBER	12,326,545	\$ 1,706,648	\$ 6,906,249	\$ 8,612,897	103,433	\$ 83.27	18.405%
13									
14	TOTAL		66,972,421	\$ 20,339,078	\$ 37,278,949	\$ 57,618,027	1,232,671	\$ 559.60	100.000%
			-	\$ -	\$ -	\$ -	-		

VECTREN SOUTH
CAUSE NO. 45447
DECOUPLING - RATE CASE MONTHLY SPLIT
GENERAL SERVICE SALES AND SCHOOL/GOVERNMENT TRANSPORT - RATES 120/125

SCHEDULE E-5.1
PAGE 2 OF 2

LINE NO.	RATE CODE	MONTH	VOLUMES	CUSTOMER FACILITIES CHARGE MARGIN	VOLUMETRIC MARGIN	TOTAL MARGIN	CUSTOMERS	MARGIN PER CUSTOMER	MONTHLY VOLUMES RATIO
			(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	(G)
			(THERMS)	(\$)	(\$)	(\$)	(#)	(\$)	(%)
1	RATES 120/125	JANUARY	8,398,237	\$ 471,470	\$ 2,438,136	\$ 2,909,605	10,405	\$ 279.63	22.783%
2	GENERAL SERVICE AND	FEBRUARY	6,676,131	\$ 471,865	\$ 1,916,241	\$ 2,388,106	10,414	\$ 229.32	18.111%
3	SCHOOL/GOVERNMENT	MARCH	4,661,301	\$ 471,351	\$ 1,375,854	\$ 1,847,206	10,403	\$ 177.57	12.645%
4	TRANSPORT	APRIL	2,169,468	\$ 470,611	\$ 646,319	\$ 1,116,930	10,386	\$ 107.54	5.885%
5		MAY	1,076,923	\$ 469,580	\$ 322,095	\$ 791,675	10,364	\$ 76.39	2.921%
6		JUNE	566,209	\$ 468,867	\$ 168,601	\$ 637,468	10,348	\$ 61.60	1.536%
7		JULY	569,340	\$ 468,535	\$ 170,413	\$ 638,948	10,341	\$ 61.79	1.545%
8		AUGUST	554,734	\$ 467,881	\$ 166,508	\$ 634,389	10,326	\$ 61.44	1.505%
9		SEPTEMBER	938,042	\$ 468,226	\$ 272,507	\$ 740,733	10,334	\$ 71.68	2.545%
10		OCTOBER	1,155,185	\$ 468,467	\$ 334,867	\$ 803,334	10,339	\$ 77.70	3.134%
11		NOVEMBER	3,332,622	\$ 469,285	\$ 972,139	\$ 1,441,424	10,357	\$ 139.17	9.041%
12		DECEMBER	6,764,180	\$ 470,847	\$ 1,989,547	\$ 2,460,395	10,392	\$ 236.77	18.350%
13									
14	TOTAL		36,862,371	\$ 5,636,986	\$ 10,773,227	\$ 16,410,212	124,408	\$ 1,580.60	100.000%

Cause No. 45447

**Southern Indiana Gas and Electric Company
d/b/a CenterPoint Energy Indiana South**

**Attachment B-P2 (Phase 2)
Phase 2 - Gas Tariff**

RATE 110

RESIDENTIAL SALES SERVICE

AVAILABILITY

This Rate Schedule shall be available throughout the Company's Service Area, subject to the availability of adequate facilities and gas supplies, which determinations shall be within Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable only to Residential Customers.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Sales Service. Transportation Service is not provided under this Rate Schedule. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service under this Rate Schedule shall be:

Customer Facilities Charge:

\$16.50

Distribution Charge:

First 50 therms @ \$0.6030 per therm

Over 50 therms @ \$0.4846 per therm

Appendices:

The following Appendices shall be applied monthly, if applicable:

- Appendix A – Gas Cost Adjustment
- Appendix B – Normal Temperature Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix I – Energy Efficiency Rider
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

TERMS AND CONDITIONS

Gas Service rendered under this Rate Schedule shall be subject to Company's General Terms and Conditions and the Commission's Regulations.

RATE 120

GENERAL SALES SERVICE

AVAILABILITY

This Rate Schedule shall be available throughout the Company's Service Area, subject to the availability of adequate facilities and gas supplies, which determinations shall be within Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer whose Annual Usage is less than 500,000 therms and whose Maximum Daily Usage is less than 15,000 therms.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Sales Service. Transportation Service is not provided under this Rate Schedule. Gas Service provided under this Rate Schedule shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service under this Rate Schedule shall be:

Customer Facilities Charge:

Group 1: \$32.00
Group 2: \$63.00
Group 3: \$125.00

Distribution Charge:

First 500 Therms @ \$0.3410 per therm
Over 500 therms @ \$0.2506 per therm

Appendices:

The following Appendices shall be applied monthly, if applicable:

- Appendix A – Gas Cost Adjustment
- Appendix B – Normal Temperature Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix I – Energy Efficiency Rider
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

RATE 125

SCHOOL/GOVERNMENT TRANSPORTATION SERVICE

AVAILABILITY

This Rate Schedule shall be available throughout Company's Service Area, subject to the availability of adequate facilities, which determination shall be within Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer

- 1) whose Annual Usage is less than 50,000 therms and
- 2) for which payment of rates and charges to Company is the responsibility of an Educational Institution or Government Entity, which elects service hereunder.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Transportation Service. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service hereunder shall be:

Customer Facilities Charge:

- Group 1: \$32.00
- Group 2: \$63.00
- Group 3: \$125.00

Distribution Charge:

- First 500 therms @ \$0.3410 per therm
- Over 500 therms @ \$0.2506 per therm

Appendices:

The following Appendices shall be applied monthly, if applicable:

- Appendix A – Gas Cost Adjustment
- Appendix B – Normal Temperature Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix I – Energy Efficiency Rider
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Related Charges:

Customer shall reimburse Company for all charges incurred on Customer's behalf in connection with transportation of gas for Customer's account, including any pipeline penalty charges or cashout provisions assessed to Company.

RATE 145 **GENERAL TRANSPORTATION** **SERVICE**

AVAILABILITY

This Rate Schedule shall be available throughout Company's Service Area, subject to the availability of adequate facilities, which determination shall be within Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer that:

- 1) has an Annual Usage of greater than or equal to 25,000 therms and less than 500,000 therms,
- 2) has a Maximum Daily Usage of less than 15,000 therms,
- 3) complies with the Measurement Requirement section of this Rate Schedule, and
- 4) enters into a written contract with Company to receive Gas Service under this Rate Schedule.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Transportation Service. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service hereunder shall be:

Customer Facilities Charge:

\$125.00

Distribution Charge:

First 2,500 therms @ \$0.2118 per therm

Over 2,500 therms @ \$0.1964 per therm

Appendices:

The following Appendices shall be applied monthly:

- Appendix A – Gas Cost Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Telemetry Charge: Any new Customers as of October 7, 2021 served hereunder who use between 25,000 therms and 50,000 therms annually will be subject to a monthly telemetry charge of \$3.00 per month.

Related Charges: Customer shall reimburse Company for all charges incurred on Customer's behalf in connection with transportation of gas for Customer's account, including any pipeline penalty charges or cashout provisions assessed to Company.

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

RATE 160

LARGE VOLUME TRANSPORTATION SERVICE

AVAILABILITY

This Rate Schedule shall be available throughout the Company's Service Area, subject to the availability of adequate facilities and gas supplies, which determinations shall be in the Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer whose Annual Usage is equal to or greater than 500,000 therms and less than 10,000,000 therms or whose Maximum Daily Usage is equal to or greater than 15,000 therms.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Transportation Service. Interim Supply Service, as described below, may also be provided under this Rate Schedule, at Company's sole discretion. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service under this Rate Schedule shall be:

Customer Facilities Charge:

\$800.00

Distribution Charge:

First 50,000 therms @ \$0.1202 per therm

Next 200,000 therms @ \$0.1031 per therm

Over 250,000 therms @ \$0.0870 per therm

Appendices:

The following Appendices shall be applied monthly:

- Appendix A – Gas Cost Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

Related Charges:

Customer shall reimburse Company for all charges incurred in connection with interstate pipeline transportation of Customer-Delivered Gas including any gas costs, penalty charges, or Cashouts.

RATE 170

CONTRACT TRANSPORTATION SERVICE

AVAILABILITY

This Rate Schedule shall be available throughout Company's Service Area, subject to the availability of adequate facilities and gas supplies, which determinations shall be in the Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer whose Annual Usage equals or exceeds 10,000,000 therms.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Transportation Service. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service under this Rate Schedule shall be:

Customer Facilities Charge:
\$1,600.00

Distribution Charge:
First 1,750,000 therms @ \$0.0296 per therm
Next 1,750,000 therms @ \$0.0156 per therm
Over 3,500,000 therms @ \$0.0067 per therm

Appendices:

The following Appendices shall be applied monthly:

- Appendix A – Gas Cost Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Related Charges:

Customer shall reimburse Company for all charges incurred in connection with interstate pipeline transportation of Customer-Delivered Gas including any gas costs, penalty charges, or Cashouts.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

CONTRACT

Customer shall enter into a written contract, which specifies the hourly and daily maximum gas requirements of Customer, and any other terms reasonably required by Company. The contract shall have an initial term of not less than one year and shall automatically extend for succeeding annual terms thereafter, subject to cancellation by either party after written notice submitted not less than ninety days prior to the end of the initial term or any succeeding annual term.

Cause No. 45447

**Southern Indiana Gas and Electric Company
d/b/a CenterPoint Energy Indiana South**

Attachment C-P2 (Phase 2)

Phase 2 - Redlined Gas Tariff

Southern Indiana Gas and Electric Company D/B/A
CenterPoint Energy Indiana South (CEI South)
Tariff for Gas Service
I.U.R.C. No. G-12

Sheet No. 10
~~First Revised~~ Page 1 of 1
~~Cancels Original Page 1 of 1~~

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RATE 110 **RESIDENTIAL SALES SERVICE**

AVAILABILITY

This Rate Schedule shall be available throughout the Company's Service Area, subject to the availability of adequate facilities and gas supplies, which determinations shall be within Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable only to Residential Customers.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Sales Service. Transportation Service is not provided under this Rate Schedule. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service under this Rate Schedule shall be:

Customer Facilities Charge:
\$16.50

Distribution Charge:
First 50 therms @ \$0.60~~30~~ per therm
Over 50 therms @ \$0.48~~46~~ per therm

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Appendices:

The following Appendices shall be applied monthly, if applicable:

- Appendix A – Gas Cost Adjustment
- Appendix B – Normal Temperature Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix I – Energy Efficiency Rider
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

TERMS AND CONDITIONS

Gas Service rendered under this Rate Schedule shall be subject to Company's General Terms and Conditions and the Commission's Regulations.

Effective: ~~March 1, 2022~~

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Southern Indiana Gas and Electric Company D/B/A
CenterPoint Energy Indiana South (CEI South)
Tariff for Gas Service
I.U.R.C. No. G-12

Sheet No. 12
First Revised Page 1 of 2
Cancels Original Page 1 of 2

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RATE 120 **GENERAL SALES SERVICE**

AVAILABILITY

This Rate Schedule shall be available throughout the Company's Service Area, subject to the availability of adequate facilities and gas supplies, which determinations shall be within Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer whose Annual Usage is less than 500,000 therms and whose Maximum Daily Usage is less than 15,000 therms.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Sales Service. Transportation Service is not provided under this Rate Schedule. Gas Service provided under this Rate Schedule shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service under this Rate Schedule shall be:

Customer Facilities Charge:

Group 1: \$32.00
Group 2: \$63.00
Group 3: \$125.00

Distribution Charge:

First 500 Therms @ \$0.3~~410~~ per therm
Over 500 therms @ \$0.2~~506~~ per therm

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Appendices:

The following Appendices shall be applied monthly, if applicable:

- Appendix A – Gas Cost Adjustment
- Appendix B – Normal Temperature Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix I – Energy Efficiency Rider
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

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Effective: March 1, 2022

RATE 125

SCHOOL/GOVERNMENT TRANSPORTATION SERVICE

AVAILABILITY

This Rate Schedule shall be available throughout Company's Service Area, subject to the availability of adequate facilities, which determination shall be within Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer

- 1) whose Annual Usage is less than 50,000 therms and
- 2) for which payment of rates and charges to Company is the responsibility of an Educational Institution or Government Entity, which elects service hereunder.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Transportation Service. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service hereunder shall be:

Customer Facilities Charge:

- Group 1: \$32.00
- Group 2: \$63.00
- Group 3: \$125.00

Distribution Charge:

- First 500 therms @ \$0.3~~410~~ per therm
- Over 500 therms @ \$0.2~~506~~ per therm

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Appendices:

The following Appendices shall be applied monthly, if applicable:

- Appendix A – Gas Cost Adjustment
- Appendix B – Normal Temperature Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix I – Energy Efficiency Rider
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Related Charges:

Customer shall reimburse Company for all charges incurred on Customer's behalf in connection with transportation of gas for Customer's account, including any pipeline penalty charges or cashout provisions assessed to Company.

Effective: March 1, 2022

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RATE 145 **GENERAL TRANSPORTATION** **SERVICE**

AVAILABILITY

This Rate Schedule shall be available throughout Company's Service Area, subject to the availability of adequate facilities, which determination shall be within Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer that:

- 1) has an Annual Usage of greater than or equal to 25,000 therms and less than 500,000 therms,
- 2) has a Maximum Daily Usage of less than 15,000 therms,
- 3) complies with the Measurement Requirement section of this Rate Schedule, and
- 4) enters into a written contract with Company to receive Gas Service under this Rate Schedule.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Transportation Service. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service hereunder shall be:

Customer Facilities Charge:

\$125.00

Distribution Charge:

First 2,500 therms @ \$0.211~~8~~ per therm

Over 2,500 therms @ \$0.196~~4~~ per therm

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Appendices:

The following Appendices shall be applied monthly:

- Appendix A – Gas Cost Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Telemetry Charge: Any new Customers as of October 7, 2021 served hereunder who use between 25,000 therms and 50,000 therms annually will be subject to a monthly telemetry charge of \$3.00 per month.

Related Charges: Customer shall reimburse Company for all charges incurred on Customer's behalf in connection with transportation of gas for Customer's account, including any pipeline penalty charges or cashout provisions assessed to Company.

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

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Effective: March 1, 2022

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RATE 160

LARGE VOLUME TRANSPORTATION SERVICE

AVAILABILITY

This Rate Schedule shall be available throughout the Company's Service Area, subject to the availability of adequate facilities and gas supplies, which determinations shall be in the Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer whose Annual Usage is equal to or greater than 500,000 therms and less than 10,000,000 therms or whose Maximum Daily Usage is equal to or greater than 15,000 therms.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Transportation Service. Interim Supply Service, as described below, may also be provided under this Rate Schedule, at Company's sole discretion. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service under this Rate Schedule shall be:

Customer Facilities Charge:

\$800.00

Distribution Charge:

First 50,000 therms @ \$0.120~~2~~ per therm

Next 200,000 therms @ \$0.103~~1~~ per therm

Over 250,000 therms @ \$0.08~~70~~ per therm

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Appendices:

The following Appendices shall be applied monthly:

- Appendix A – Gas Cost Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

Related Charges:

Customer shall reimburse Company for all charges incurred in connection with interstate pipeline transportation of Customer-Delivered Gas including any gas costs, penalty charges, or Cashouts.

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Effective: ~~March 1, 2022~~

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RATE 170

CONTRACT TRANSPORTATION SERVICE

AVAILABILITY

This Rate Schedule shall be available throughout Company's Service Area, subject to the availability of adequate facilities and gas supplies, which determinations shall be in the Company's reasonable discretion.

APPLICABILITY

This Rate Schedule shall be applicable to any Non-Residential Customer whose Annual Usage equals or exceeds 10,000,000 therms.

CHARACTER OF SERVICE

This Rate Schedule applies to the provision of Transportation Service. Gas Service provided hereunder shall be metered and billed separately from Gas Service provided under any other Rate Schedule.

RATES AND CHARGES

The monthly Rates and Charges for Gas Service under this Rate Schedule shall be:

Customer Facilities Charge:
\$1,600.00

Distribution Charge:
First 1,750,000 therms @ \$0.0296 per therm
Next 1,750,000 therms @ \$0.0156 per therm
Over 3,500,000 therms @ \$0.0067 per therm

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Appendices:

The following Appendices shall be applied monthly:

- Appendix A – Gas Cost Adjustment
- Appendix G – Universal Service Fund Rider
- Appendix H – Pipeline Safety Adjustment (Suspended)
- Appendix K – Compliance and System Improvement Adjustment
- Appendix L – Tax Savings Credit Rider

Minimum Monthly Charge:

The Minimum Monthly Charge shall be the Customer Facilities Charge.

Related Charges:

Customer shall reimburse Company for all charges incurred in connection with interstate pipeline transportation of Customer-Delivered Gas including any gas costs, penalty charges, or Cashouts.

Other Charges:

The Other Charges set forth in Appendix C shall be charged to Customer, if applicable.

CONTRACT

Customer shall enter into a written contract, which specifies the hourly and daily maximum gas requirements of Customer, and any other terms reasonably required by Company. The contract shall have an initial term of not less than one year and shall automatically extend for succeeding annual terms thereafter, subject to cancellation by either party after written notice submitted not less than ninety days prior to the end of the initial term or any succeeding annual term.

Effective: March 1, 2022

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