

FILED
May 19, 2021
INDIANA UTILITY
REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF FOUNTAINTOWN GAS)
COMPANY, INC. FOR APPROVAL OF)
CHANGES IN ITS GAS COST ADJUSTMENT) CAUSE NO.: 37913-GCA 133
IN ACCORDANCE WITH I.C. 8-1-2-42(g))

IURC
PETITIONER'S
EXHIBIT NO. 3
6-14-21 DATE AT REPORTER

SUPPLEMENTAL TESTIMONY OF BONNIE J. MANN

On behalf of

FOUNTAIN TOWN GAS COMPANY, INC.

SUPPLEMENTAL TESTIMONY OF BONNIE J. MANN
On behalf of
FOUNTAIN TOWN GAS COMPANY, INC.
IURC Cause No. 37913 GCA 133

1 **Q1. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

2 A1. My name is Bonnie J. Mann; my business address is 1776 N. Meridian, Suite 500,
3 Indianapolis, Indiana 46202.

4 **Q2. ARE YOU THE SAME BONNIE J. MANN WHO PREVIOUSLY FILED**
5 **TESTIMONY IN THIS CAUSE?**

6 A2. Yes, I am.

7 **Q3. WHAT IS THE PURPOSE OF YOUR SUPPLEMENTAL TESTIMONY?**

8 A3. As I stated in my original Testimony in this GCA, the Petitioner was unable to complete
9 its Income Statement (Schedule 17), and therefore could not complete the Sum of the
10 Differentials (Schedule 18). In my original testimony, I explained why the Petitioner was
11 unable to complete these Schedules at the time that the GCA needed to be filed. I also
12 explained that the Petitioner had discussed this supplemental filing with the Indiana
13 Office of Utility Consumer Counselor (“OUCC”). The Petitioner has now completed its
14 Income Statement and has been able to complete the Sum of the Differentials Schedule.
15 For ease of review, I have included Schedules 17 and 18, along with all of the other
16 Schedules that were originally filed when this GCA was filed, as an attachment to this
17 testimony.

1 **Q4. HAS THE COMPLETED INCOME STATEMENT OR THE COMPLETED SUM**
2 **OF THE DIFFERENTIALS SCHEDULE CHANGED THE GCA FACTORS**
3 **BEING REQUESTED?**

4 A4. No.

5 **Q5. WERE ANY OTHER CHANGES MADE TO THE SCHEDULES PREVIOUSLY**
6 **FILED FOR THIS GCA?**

7 A5. Yes. The OUCC pointed out that the bill comparisons included in the Appendix A of the
8 original filing did not include the required energy efficiency tracker for bills at the 25 Dth
9 level. This has been corrected and the Appendix A is being refiled.

10 **Q6. MS. MANN, HAVE THE SCHEDULES ATTACHED HERE BEEN PROVIDED**
11 **TO THE OUCC?**

12 A6. Yes, they have.

Determination of Gas Cost Adjustment (GCA) Charge
 Estimation Period: July 2021, through September 2021
 Billing Cycle: July 2021, through September 2021

Line		July-21	August-21	September-21
ESTIMATED COST OF GAS TO BE RECOVERED				
1	Pipeline Gas Cost Adjusted for Incentive Rate Purchases	\$27,124	\$30,740	\$38,113
2	Contracted Storage and Related Transportation Cost	0	0	0
3	Gas Injected Into/Withdrawn From Storage- Net Cost	0	0	0
4	Total Estimated Gas Cost	27,124	30,740	38,113
5	Less: Cost to be Recovered Under Rate Schedules Containing Specific Provision for Adjustments for Changes in Gas Cost	0	0	0
6	Less: Estimated Cost of Unaccounted for Gas	0	0	0
7	Net Cost of Gas to be Recovered	27,124	30,740	38,113
ESTIMATED SALES VOLUME				
8	Total Estimated Sales in (DTH)	6,083	6,910	8,683
9	Less: Estimated Sales Under Rate Schedules Containing Specific Provision for Adjustment for Changes in Gas Cost	0	0	0
10	Sales Subject to Gas Cost Adjustment (GCA) Rates	6,083	6,910	8,683
GAS COST ADJUSTMENT RATE				
12	Gas Cost Variance Dollars (Schedule 12)	(5,492)	(5,492)	(5,492)
13	Excess Return Reduction	0	0	0
14	Total Variance (Line 12 + Line 13)	(5,492)	(5,492)	(5,492)
15	Total Dollars to be Refunded (Schedule 12)	707	707	707
16	Estimated Commodity Cost of Gas (Line 7)	27,124	30,740	38,113
17	Total Costs to be Recovered Through GCA and Base Rates	20,925	24,541	31,914
18	Total Cost to be Recovered Through GCA Per Unit Sales (Line 17 / Line 11)	3.4399	3.5515	3.6755
19	Gas Cost Adjustment Charge Modified for the Utility Receipts Tax	\$3.4912	\$3.6045	\$3.7303

FOUNTAIN TOWN GAS CO., INC.

Estimated Sales Volume For Twelve Months Ending June 30, 2022
(For Information Only)

Schedule 2

Cause No. 37913 - GCA 133

	Customer	Transport	Total Sales Volume	Less: Sales Volume Under Rate Schedules Containing Specific Provision for Adjustment for Changes in Gas Cost	Sales Volume Subject To GCA
July	6,083	0	6,083	---	6,083
August	6,910	0	6,910	---	6,910
September	8,683	0	8,683	---	8,683
Subtotal	21,676	0	21,676		21,676
October	23,261	0	23,261	---	23,261
November	51,252	0	51,252	---	51,252
December	62,659	0	62,659	---	62,659
Subtotal	137,172	0	137,172		137,172
January, 2022	78,113	0	78,113	---	78,113
February	81,040	0	81,040	---	81,040
March	69,376	0	69,376	---	69,376
Subtotal	228,529	0	228,529		228,529
April	33,294	0	33,294	---	33,294
May	16,515	0	16,515	---	16,515
June	7,706	0	7,706	---	7,706
Subtotal	57,515	0	57,515		57,515
TOTAL	444,892	0	444,892		444,892

Quarterly Sales as a Percent of Total Annual Sales

<u>Quarterly Period</u>	Subject to GCA
JUL 21 - SEP 21	4.87%
OCT 21 - DEC 21	30.83%
JAN 22 - MAR 22	51.37%
APR 22 - JUN 22	12.93%
TOTAL	100.00%

FOUNTAIN TOWN GAS CO., INC.
Purchased Gas Cost - Estimated
For period July 1, 2021 through September 30, 2021

Schedule 3
Cause No. 37913 - GCA 133
Page 1 of 2

Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity	Transport	Commodity	Other Cost	
July-21								
Fixed	0	0	\$0.0000	\$0.0000	\$0	\$0	\$0	\$0
Storage	0	(24,900)	\$0.0000	\$2.9350	0	(73,082)	0	(73,082)
Spot	0	30,983	\$0.0000	\$2.9350	0	90,935	1,859	92,794
Transport	6,083	0	\$1.2184	\$0.0000	7,412	0	0	7,412
Totals	6,083	6,083			\$7,412	\$17,853	\$1,859	\$27,124
August-21								
Fixed	0	0	\$0.0000	\$0.0000	\$0	\$0	\$0	\$0
Storage	0	(24,900)	\$0.0000	\$2.9540	0	(73,555)	0	(73,555)
Spot	0	31,810	\$0.0000	\$2.9540	0	93,967	1,909	95,876
Transport	6,910	0	\$1.2184	\$0.0000	8,419	0	0	8,419
Totals	6,910	6,910			\$8,419	\$20,412	\$1,909	\$30,740
September-21								
Fixed	0	0	\$0.0000	\$0.0000	\$0	\$0	\$0	\$0
Storage	0	(24,900)	\$0.0000	\$2.9390	0	(73,181)	0	(73,181)
Spot	0	33,583	\$0.0000	\$2.9390	0	98,700	2,015	100,715
Transport	8,683	0	\$1.2184	\$0.0000	10,579	0	0	10,579
Totals	8,683	8,683			\$10,579	\$25,519	\$2,015	\$38,113
TOTAL 3 MONTHS	21,676	21,676			\$26,410	\$63,784	\$5,783	\$95,977

Schedule 3
Weighted-Average Cost of Gas

Schedule 3
Cause No. 37913 - GCA 133
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Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
July-21					
<u>UGM</u>					
	Fixed		0	\$0.0000	\$0
	Index (Spot Gas)		30,983	\$2.9350	90,935
	Mgmt Fees			\$0.0600	1,859
<u>Storage</u>					
	Injected		(24,900)	\$2.9350	(73,082)
	Withdrawn		0	\$0.0000	0
	Total		6,083		\$19,712
	WACOG				<u>\$3.24</u>
August-21					
<u>UGM</u>					
	Fixed		0	\$0.0000	\$0
	Index (Spot Gas)		31,810	\$2.9540	93,967
	Mgmt Fees			\$0.0600	1,909
<u>Storage</u>					
	Injected		(24,900)	\$2.9540	(73,555)
	Withdrawn		0	\$0.0000	0
	Total		6,910		\$22,321
	WACOG				<u>\$3.23</u>
September-21					
<u>UGM</u>					
	Fixed		0	\$0.0000	\$0
	Index (Spot Gas)		33,583	\$2.9390	98,700
	Mgmt Fees			\$0.0600	2,015
<u>Storage</u>					
	Injected		(24,900)	\$2.9390	(73,181)
	Withdrawn		0	\$0.0000	0
	Total		8,683		\$27,534
	WACOG				<u>\$3.17</u>

Calculation of Actual Gas Cost Variance

	<u>Dec 20</u>	<u>Jan 21</u>	<u>Feb 21</u>
Sales Subject to GCA (DTH)	63,972	92,166	89,470
Actual Gas Costs Incurred	\$260,273	\$285,742	\$295,366
Cost of Unaccounted For Gas	11,289	(15,591)	(9,111)
Incremental Cost of Gas	248,984	301,333	304,477
GCA Factor Billed	\$3.4830	\$3.1924	\$3.0529
Actual Incremental Cost of Gas Billed Including Utilities Receipts Tax	222,814	294,231	273,143
Actual Incremental Cost of Gas Billed Excluding Utilities Receipts Tax	219,516	289,876	269,100
Dollar Amount of Gas Cost Variance From Cause No. 37913, GCA 130 (See Sch. 1, Line 12 ((\$163,069)/3))	(54,356)		
Dollar Amount of Gas Cost Variance From Cause No. 37913, GCA 131 (See Sch. 1, Line 12 ((\$235,128)/3))		(78,376)	(78,376)
Dollar Amount of Refunds From Cause No. 37913, GCA 130 (See Sch. 1, Line 15 (\$0/3))	0		
Dollar Amount of Refunds From Cause No. 37913, GCA 131 (See Sch. 1, Line 15 (\$21,626/3))		7,209	7,209
Gas Cost to be Recovered	273,872	375,461	354,685
Gas Cost Variance	(\$24,888)	(\$74,128)	(\$50,208)
Rolling 12 Month Variance Percentage	-23.33%	-23.79%	-22.13%

Schedule 6 Workpaper
12 Month Rolling Average
For the Twelve Months Ended February 28, 2021

Month	Year	Incremental Cost of Gas	Variance	Percentage
February	2021	\$304,477	(\$50,208)	-16.49%
January	2021	301,333	(74,128)	-24.60%
December	2020	248,984	(24,888)	-10.00%
November	2020	\$141,950	(\$21,428)	-15.10%
October	2020	102,900	28,053	27.26%
September	2020	43,117	10,101	23.43%
August	2020	\$15,922	(\$5,739)	-36.04%
July	2020	11,128	(6,207)	-55.78%
June	2020	14,575	(8,087)	-55.49%
May	2020	36,202	(23,871)	-65.94%
April	2020	67,449	(20,004)	-29.66%
March	2020	181,807	(128,862)	-70.88%
February	2020	256,217	(63,099)	-24.63%
January	2020	232,709	(51,612)	-22.18%
Total		\$1,958,770	(\$439,979)	-22.46%
March 2020 - February 2021		1,469,844	(325,268)	-22.13%
February 2020 - January 2021		1,421,584	(338,159)	-23.79%
January 2020 - December 2020		1,352,960	(315,643)	-23.33%

FOUNTAIN TOWN GAS CO., INC.
Determination of Actual Gas Cost
For the Three Months Ended February, 2021

Schedule 7
Cause No. 37913 - GCA 133

Line		<u>Dec 20</u>	<u>Jan 21</u>	<u>Feb 21</u>
1	Pipeline Gas Cost (Adjusted for Incentive Rate Purchases) (See Schedule 8)	\$142,647	\$153,857	\$245,123
2	Contracted Storage and Related Transportation Cost (See Schedule 9)	(993)	(1,713)	(10,305)
3	Net Cost of Gas Injected Into - Withdrawn From Storage (See Schedule 10)	118,619	133,598	60,548
4	Less: Cost of Gas Recovered Under Rate Schedules Containing Specific Provision For Adjustments For Changes In Gas Cost	0	0	0
5	Net Cost of Gas	<u>\$260,273</u>	<u>\$285,742</u>	<u>\$295,366</u>
6	Total Net Cost of Gas			<u><u>\$841,381</u></u>

FOUNTAIN TOWN GAS CO., INC.
Purchased gas cost - Actual
For period , December 1, 2020 through February 28, 2021

Schedule 8
Cause No. 37913 - GCA 133
Page 1 of 3

Month & Supplier	Actual Purchases		Actual Supplier Rates		Actual Cost			Total
	DTH	DTH	DTH	DTH	Transportation	Commodity	Other Cost	
	Transportation	Commodity	Transportation	Commodity	Transportation	Commodity	Other Cost	
Dec 20								
Gas	0	10,850	\$0.0000	\$2.8300	\$0	\$30,706	\$651	\$31,357
Fixed	0	21,700	\$0.0000	\$3.1450	0	68,247	1,302	69,549
End User Purchases	0	2,924	\$0.0000	\$1.1879	0	3,474	0	3,474
End User Sales	0	(134)	\$0.0000	\$4.7310	0	(635)	0	(635)
Incremental gas	0	0	\$0.0000	\$0.0000	0	0	0	0
Transport - End Users	0	0	\$0.0000	\$0.0000	0	0	0	0
Transport - System	31,957	0	\$1.2173	\$0.0000	38,902	0	0	38,902
Totals	31,957	35,340			\$38,902	\$101,792	\$1,953	\$142,647
Jan 21								
Gas	0	16,120	\$0.0000	\$2.4400	\$0	\$39,333	\$967	\$40,300
Fixed	0	21,700	\$0.0000	\$3.1450	0	68,247	1,302	69,549
End User Purchases	0	121	\$0.0000	\$1.3196	0	160	0	160
End User Sales	0	(361)	\$0.0000	\$4.8135	0	(1,735)	0	(1,735)
Transport - End Users	(207)	0	\$1.2182	\$0.0000	(252)	0	0	(252)
Transport - System	37,649	0	\$1.2174	\$0.0000	45,835	0	0	45,835
Infield Storage transfer	0	0	\$0.0000	\$0.0000	0	0	0	0
Billing Adjustment	0	0	\$0.0000	\$0.0000	0	0	0	0
Totals	37,442	37,580			\$45,583	\$106,005	\$2,269	\$153,857
Feb 21								
Gas	0	41,060	\$0.0000	\$2.7863	\$0	\$114,405	\$2,464	\$116,869
Fixed	0	14,840	\$0.0000	\$3.1450	0	46,672	890	47,562
End User Purchases	0	8,539	\$0.0000	\$1.5596	0	13,318	0	13,318
End User Sales	0	0	\$0.0000	#DIV/0!	0	0	0	0
Transport - End Users	0	0	\$0.0000	\$0.0000	0	0	0	0
Transport - System	55,296	0	\$1.2184	\$0.0000	67,374	0	0	67,374
Incremental gas	0	0	\$0.0000	\$1.8875	0	0	0	0
Totals	55,296	64,439			\$67,374	\$174,395	\$3,354	\$245,123
TOTAL 3 MONTHS	124,695	137,359			\$151,859	\$382,192	\$7,576	\$541,627

Schedule 8
Weighted-Average Cost of Gas

Schedule 8
Cause No. 37913 - GCA 133
Page 2 of 3

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
Dec 20					
	<u>UGM</u>				
	Index (Spot Gas)		10,850	\$2.8300	\$30,706
	Fixed		21,700	\$3.1450	\$68,247
	Mgmt Fees			\$0.0600	1,953
	Incremental gas		0	\$0.0000	\$0
	Storage injections	816		\$0.0086	7
	<u>End User Purchases</u>				
	CGS Services		0	\$0.0000	0
	Bunge		2,800	\$1.1896	3,330
	Fountaintown Forge		125	\$1.1468	143
	Klosterman		0	\$0.0000	0
	Park 100		0	\$0.0000	0
	<u>End User Sales</u>				
	CGS Services		(15)	\$4.7025	(69)
	Bunge		0	\$0.0000	0
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		(24)	\$4.7345	(114)
	Park 100		(95)	\$4.7343	(452)
	Subtotal - Schedule 8		35,340		\$103,752
	<u>Storage</u>				
	Injected		(816)	\$3.1000	(2,530)
	Withdrawn		38,769	\$3.1249	121,149
	Total		73,293		\$222,371
	WACOG				<u>\$3.03</u>
Jan 21					
	<u>UGM</u>				
	Index (Spot Gas)		16,120	\$2.4400	\$39,333
	Fixed		21,700	\$3.1450	68,247
	Mgmt Fees			\$0.0600	2,269
	Incremental Gas		0	\$0.0000	0
	Storage injections	1,399		\$0.0086	12
	<u>End User Purchases</u>				
	CGS Services		0	\$0.0000	0
	Bunge		0	\$0.0000	0
	Fountaintown Forge		45	\$1.3111	59
	Klosterman		0	\$0.0000	0
	Park 100		76	\$1.3158	100
	<u>End User Sales</u>				
	CGS Services		0	\$0.0000	0
	Bunge		(176)	\$4.8955	(862)
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		(184)	\$4.7326	(873)
	Park 100		0	\$0.0000	0
	Subtotal - Schedule 8		37,580		108,285
	<u>Storage</u>				
	Injected		(1,399)	\$2.9045	(4,063)
	Withdrawn		43,858	\$3.1388	137,661
	Total		80,039		\$241,883
	WACOG				<u>\$3.02</u>

Schedule 8
Weighted-Average Cost of Gas

Schedule 8
Cause No. 37913 - GCA 133
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Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
Feb 21	<u>UGM</u>				
	Index (Spot Gas)		41,060	\$2.7863	\$114,405
	Fixed		14,840	\$3.1450	46,672
	Mgmt Fees			\$0.0600	3,354
	Incremental Gas		0	\$1.8875	0
	Storage injections	8,458		\$0.0086	73
	<u>End User Purchases</u>				
	CGS Services		0	\$0.0000	0
	Bunge		7,780	\$1.5596	12,134
	Fountaintown Forge		203	\$1.5577	316
	Klosterman		272	\$1.5610	425
	Park 100		285	\$1.5575	444
	<u>End User Sales</u>				
	CGS Services		0	\$0.0000	0
	Bunge		0	\$0.0000	0
	Fountaintown Forge		0	\$0.0000	0
	Klosterman		0	\$0.0000	0
	Park 100		0	\$0.0000	0
	Subtotal - Schedule 8		64,440		\$177,822
	<u>Storage</u>				
	Injected		(8,458)	\$2.9415	(24,879)
	Withdrawn		26,782	\$3.1897	85,427
	Total		82,764		\$238,370
	WACOG				<u>\$2.88</u>

FOUNTAIN TOWN GAS CO., INC.
Storage Transportation Cost - Actual
For period, December 1, 2020 through February 28, 2021

Schedule 9
Cause No. 37913 - GCA 133

Month & Supplier	Volumes in DTH		Rates in \$/DTH		Transport Cost		Total Cost
	Injected	Withdrawn	Injected	Withdrawn	Injected	Withdrawn	
Dec 20							
ANR - STS Service	(816)	38,769	\$1.2173	\$0.0000	(\$993)	\$0	
Totals	(816)	38,769			(\$993)	\$0	(\$993)
Jan 21							
ANR - STS Service	(1,399)	43,858	\$1.2242	\$0.0000	(\$1,713)	\$0	
Totals	(1,399)	43,858			(\$1,713)	\$0	(\$1,713)
Feb 21							
ANR - STS Service	(8,458)	26,782	\$1.2184	\$0.0000	(\$10,305)	\$0	
Totals	(8,458)	26,782			(\$10,305)	\$0	(\$10,305)
TOTAL 3 MONTHS	(10,673)	109,409			(\$13,011)	\$0	(\$13,011)

FOUNTAIN TOWN GAS CO., INC.
 Cost of Gas Injected and Withdrawn from Storage - Actual
 For period , December 1, 2020 through February 28, 2021

Schedule 10
 Cause No. 37913 - GCA 133

Month & Supplier	Volumes in DTH		Rates in \$/DTH		Transport Cost		Total Cost
	Injected	Withdrawn	Injected	Withdrawn	Injected	Withdrawn	
Dec 20							
ANR - STS Service	(816)	38,769	\$3.1000	\$3.1249	(\$2,530)	\$121,149	
Totals	(816)	38,769			(\$2,530)	\$121,149	\$118,619
Jan 21							
ANR - STS Service	(1,399)	43,858	\$2.9045	\$3.1388	(\$4,063)	\$137,661	
Totals	(1,399)	43,858			(\$4,063)	\$137,661	\$133,598
Feb 21							
ANR - STS Service	(8,458)	26,782	\$2.9415	\$3.1897	(\$24,879)	\$85,427	
Totals	(8,458)	26,782			(\$24,879)	\$85,427	\$60,548
TOTAL 3 MONTHS	(10,673)	109,409			(\$31,472)	\$344,237	\$312,765

FOUNTAIN TOWN GAS CO., INC.
Determination of Unaccounted for Gas
For the Three Months Ended February, 2021

Schedule 11
ACTUAL
Cause No. 37913 - GCA 133

	(A) <u>Dec 20</u>	(B) <u>Jan 21</u>	(C) <u>Feb 21</u>
1 Volume of Pipeline Gas Purchased	35,340	37,580	64,439
1a End User Sales	140,189	140,295	132,208
2 Gas Injected Into/Withdrawn From Storage	37,953	42,459	18,324
3 Propane/Air Injected Into System	<u>0</u>	<u>0</u>	<u>0</u>
4 Total Volume of Gas Available (Line 1 + Line 2 + Line 3)	213,482	220,334	214,971
5 Volume of Gas Sold & Company use	63,972	92,166	89,470
5a End User Sales	<u>140,189</u>	<u>140,295</u>	<u>132,208</u>
6 Unaccounted For Gas (Line 4 - Line 5 - Line 5a)	<u>9,321</u>	<u>(12,127)</u>	<u>(6,707)</u>
7 Percent Unaccounted For Gas (Line 6 / Line 4 to nearest one tenth percent)	4.37%	-5.50%	-3.12%
8 Net Cost of Gas	<u>\$258,320</u>	<u>\$283,473</u>	<u>\$292,012</u>
9 Cost of Unaccounted For Gas (Line 7 x Line 8)	<u>\$11,289</u>	<u>(\$15,591)</u>	<u>(\$9,111)</u>

Pipeline Refunds

Unaccounted for gas from Schedule 11a, Line 5 \$0

Excess earnings refund 0

Total to be Refunded \$0

DISTRIBUTION OF REFUNDS TO GCA QUARTERS

Period	(A) Sales % All Classes	(B) Applicable GCA's	(C) Refund (Line _ *Col. A)
JUL 21 - SEP 21	4.87%	133	\$0
OCT 21 - DEC 21	30.83%	134	0
JAN 22 - MAR 22	51.37%	135	0
APR 22 - JUN 22	12.93%	136	<u>0</u>
			<u><u>\$0</u></u>

CALCULATION OF REFUND TO BE RETURNED IN THIS GCA

Refund From Cause No.37913-	130	\$0
Refund From Cause No.37913-	131	2,122
Refund From Cause No.37913-	132	0
Refund From This Cause	133	<u>0</u>

Total to be Refunded in this GCA \$2,122

One Third of Total \$707

Variance From This Cause (Schedule 6)

(\$149,224)

DISTRIBUTION OF VARIANCES TO GCA QUARTERS

Period	(A) Sales % All Classes	(B) Applicable GCA's	(C) Variance (Line _ *Col. A)
JUL 21 - SEP 21	4.87%	133	(\$7,267)
OCT 21 - DEC 21	30.83%	134	(46,006)
JAN 22 - MAR 22	51.37%	135	(76,656)
APR 22 - JUN 22	12.93%	136	<u>(19,295)</u>

(\$149,224)

CALCULATION OF VARIANCE TO BE RETURNED IN THIS GCA

Variance From Cause No.37913-	130	(9,034)
Variance From Cause No.37913-	131	(994)
Variance From Cause No.37913-	132	818
Variance From This Cause	133	<u>(7,267)</u>

Total Variance to be Applied in this GCA

(\$16,477)

One Third of Total

(\$5,492)

FOUNTAIN TOWN GAS CO., INC.

UNAUDITED STATEMENT OF UTILITY OPERATING INCOME
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2021
(WITHOUT AUDIT)

OPERATING REVENUES	\$3,794,248
OPERATING EXPENSES	
OPERATION AND	
MAINTENANCE EXPENSES	3,084,660
DEPRECIATION EXPENSE	216,399
TAXES OTHER THAN INCOME	197,083
INCOME TAXES	74,658
	<hr/>
TOTAL OPERATING EXPENSES	3,572,800
	<hr/>
NET UTILITY OPERATING INCOME	221,448
	<hr/>
UTILITY OPERATING INCOME GRANTED IN	
LAST GENERAL RATE PROCEEDING	477,934
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EXCESS RETURN	0
EARNINGS BANK	(609,935)
	<hr/>
LESSER OF CURRENT EXCESS OR	
CUMULATIVE EARNINGS (25%)	0
CONVERSION FOR TAX EFFECT	1,407
	<hr/>
TOTAL EXCESS REVENUES	\$0
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FOUNTAIN TOWN GAS CO., INC.

OPERATING INCOME EARNINGS TEST
FOR THE FIVE YEARS ENDING FEBRUARY 28, 2021

Line No.	Month	Yr.	GCA No.	Net Operating Income	Authorized	Differential	RATIO	POOL
1	February	2021	133	\$221,448	\$477,931	(\$256,483)	25%	(\$64,121)
2	November	2020	132	505,602	477,934	27,668	25%	6,917
3	August	2020	131	343,075	477,934	(134,859)	25%	(33,715)
4	May	2020	130	423,300	477,934	(54,634)	25%	(13,659)
5	February	2020	129	319,696	477,934	(158,238)	25%	(39,560)
6	November	2019	128	342,224	477,934	(135,710)	25%	(33,928)
7	August	2019	127	603,014	477,934	125,080	25%	31,270
8	May	2019	126	420,534	477,934	(57,400)	25%	(14,350)
9	February	2019	125	469,137	477,934	(8,797)	25%	(2,199)
10	November	2018	124	490,179	477,934	12,245	25%	3,061
11	August	2018	123	531,998	477,934	54,064	25%	13,516
12	May	2018	122	669,705	477,934	191,771	25%	47,943
13	February	2018	121	654,526	477,934	176,592	25%	44,148
14	November	2017	120	531,571	477,934	53,637	25%	13,409
15	August	2017	119	518,686	477,934	40,752	25%	10,188
16	May	2017	118	271,823	477,934	(206,111)	25%	(51,528)
17	February	2017	117	525,447	477,934	47,513	25%	11,878
18	November	2016	116	583,233	477,934	105,299	25%	26,325
19	August	2016	115	528,798	477,934	50,864	25%	12,716
20	March	2016	114	501,534	477,934	23,600	50%	11,800
21	September	2015	113	344,298	477,934	(133,636)	50%	(66,818)
22	March	2015	112	348,447	477,934	(129,487)	50%	(64,744)
23	September	2014	111	495,081	477,934	17,147	25%	4,287
24	August	2014	110	504,266	477,934	26,332	25%	6,583
25	May	2014	109	405,593	477,934	(72,341)	25%	(18,085)
26	February	2014	108	489,155	477,934	11,221	25%	2,805
27	November	2013	107	300,385	477,934	(177,549)	25%	(44,387)
28	August	2013	106	424,999	477,934	(52,935)	25%	(13,234)
29	May	2013	105	482,394	477,934	4,460	25%	1,115
30	TOTAL					<u>(\$609,935)</u>		<u>(\$212,365)</u>

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	July-21 REVISED Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		Apr-21 GCA 132 \$3.4158		
	GCA 133 \$3.4912			
5	\$45.48	\$45.10	\$0.38	0.84%
10	\$79.52	\$78.77	\$0.75	0.95%
15	\$110.86	\$109.73	\$1.13	1.03%
20	\$142.19	\$140.69	\$1.50	1.07%
25	\$173.53	\$171.65	\$1.88	1.10%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		GCA 129 \$1.8099		
	GCA 133 \$3.4912			
5	\$45.48	\$36.44	\$9.04	24.81%
10	\$79.52	\$62.28	\$17.24	27.68%
15	\$110.86	\$85.37	\$25.49	29.86%
20	\$142.19	\$108.47	\$33.72	31.09%
25	\$173.53	\$131.57	\$41.96	31.89%

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	August-21 REVISED Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		Apr-21 GCA 132 \$3.4158		
	GCA 133 \$3.6045			
5	\$46.04	\$45.10	\$0.94	2.08%
10	\$80.66	\$78.77	\$1.89	2.40%
15	\$112.56	\$109.73	\$2.83	2.58%
20	\$144.46	\$140.69	\$3.77	2.68%
25	\$176.36	\$171.65	\$4.71	2.74%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		GCA 129 \$2.2458		
	GCA 133 \$3.6045			
5	\$46.04	\$38.62	\$7.42	19.21%
10	\$80.66	\$66.64	\$14.02	21.04%
15	\$112.56	\$91.91	\$20.65	22.47%
20	\$144.46	\$117.19	\$27.27	23.27%
25	\$176.36	\$142.47	\$33.89	23.79%

FOUNTAIN TOWN GAS CO., INC.

APPENDIX A

TABLE NO. 1
Effects of
Proposed v. Currently Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	September-21 REVISED Bill at Currently Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		Apr-21 GCA 132 \$3.4158		
	GCA 133 \$3.7303			
5	\$46.67	\$45.10	\$1.57	3.48%
10	\$81.91	\$78.77	\$3.14	3.99%
15	\$114.44	\$109.73	\$4.71	4.29%
20	\$146.98	\$140.69	\$6.29	4.47%
25	\$179.51	\$171.65	\$7.86	4.58%

TABLE NO. 2
Effects of
Proposed v. Prior Year Approved GCA Factor
For Residential Space-heating Customers

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Increase (Decrease)	Percent Change
		GCA 129 \$3.1963		
	GCA 133 \$3.7303			
5	\$46.67	\$43.37	\$3.30	7.61%
10	\$81.91	\$76.14	\$5.77	7.58%
15	\$114.44	\$106.16	\$8.28	7.80%
20	\$146.98	\$136.20	\$10.78	7.91%
25	\$179.51	\$166.23	\$13.28	7.99%

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing has been served upon the following counsel of record electronically or by hand delivery this 19th day of May 2021:

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