

FILED
July 20, 2021
INDIANA UTILITY
REGULATORY COMMISSION

Verified Direct Testimony of Hon Scott A. Fadness
On behalf of Intervenor, City of Fishers
Intervenor City of Fishers Exhibit 1
IURC Cause No. 45578

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

IN THE MATTER OF THE PETITION BY
HAMILTON SOUTHEASTERN UTILITIES, INC.
FOR 1) AUTHORITY TO TRANSFER ITS
ASSETS FOR ITS FISHERS SERVICE AREA TO
THE CITY OF FISHERS, INDIANA; AND 2)
UPON CONCLUSION OF THE TRANSFER, THE
CANCELLATION OF ITS CERTIFICATES OF
TERRITORIAL AUTHORITY FOR THE
FISHERS SERVICE AREA, EXCLUDING A
PORTION OF THE CERTIFICATE OF
TERRITORIAL AUTHORITY GRANTED BY
THE COMMISSION IN CAUSE NO. 38819

OFFICIAL
EXHIBITS

CAUSE NO. 45578

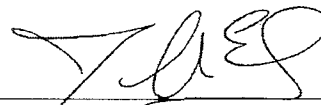
IURC
INTERVENOR'S
EXHIBIT NO. 1
10-8-21 AT
DATE REPORTER

**VERIFIED DIRECT TESTIMONY AND ATTACHMENTS OF
HON. SCOTT A. FADNESS ON BEHALF OF THE CITY OF FISHERS, INDIANA**

Direct Testimony of Hon. Scott A. Fadness
Municipal Tax Rate Graph
S&P Global Ratings
Cash Reserve Balance 2015-2022

Intervenor City of Fishers Exhibit 1
Attachment SAF-A
Attachment SAF-B
Attachment SAF-C

Respectfully submitted,



Stephen C. Unger, Atty. No. 25844-49
Jeffery A. Earl, Atty. No. 27821-64
Bose McKinney & Evans LLP
111 Monument Circle, Suite 2700
Indianapolis, IN 46204
(317) 684-5000
sunger@boselaw.com
jearl@boselaw.com

CERTIFICATE OF SERVICE

I certify that on July 20, 2021, the foregoing was filed electronically with the Indiana Utility Regulatory Commission using the Commission's electronic filing system and was served electronically on the parties below:

Hamilton Southeastern Utilities, Inc.

Randolph L. Seger

Michael T. Griffiths

Dentons Bingham Greenebaum LLP

randy.seger@dentons.com


michael.griffiths@dentons.com

Indiana Office of Utility Consumer Counselor

Daniel Le Vay

dlevay@oucc.in.gov

infomgt@oucc.in.gov



Jeffery A. Earl, Atty. No. 27821-64

Introduction

1. PLEASE STATE YOUR NAME, OCCUPATION, AND BUSINESS ADDRESS.

My name is Scott A. Fadness. I am the Mayor of the City of Fishers, Hamilton County, Indiana. ("Fishers" or the "City"). My business address is 1 Municipal Drive, Fishers, Indiana, 46038.

2. PLEASE DESCRIBE YOUR EDUCATIONAL BACKGROUND AND PROFESSIONAL EXPERIENCE.

I received a Bachelor's degree in Political Science from the University of North Dakota in 2004. I received a Master's degree in Public Affairs from the Indiana University-Bloomington Paul H. O'Neil School of Public and Environmental Affairs in 2007. In 2006, as part of my Master's program, I received an internship with the City, where from 2006 to 2007 I worked as a budget intern. In 2007, I received a job from the City as a Budget Manager and held that position until 2009, when I was appointed to Deputy Town Manager. I served as Deputy Town Manager until 2011, when I was appointed to Town Manager. In 2014, I was elected as the City's first Mayor when Fishers transitioned to a second-class city on January 1, 2015. In 2019, I was re-elected as Mayor. I am a co-founder and board member of Fishers Entrepreneurship Center, Inc. a/k/a Launch Fishers. I currently serve as chairman of the Indiana Conference of Elected Officials and I am a member of the Federal Communications Commission's Intergovernmental Advisory Committee.

3. PLEASE SUMMARIZE YOUR RESPONSIBILITIES AS MAYOR.

In general, I exercise the executive authority of the City, and I am primarily responsible for the City's day-to-day operations. I am responsible for managing the overall

1 finances of the City, including preparing the City's annual budget. Fishers has
2 approximately 450 employees in fifteen different departments. I am responsible for
3 supervising subordinate officers, which includes all department heads, the Deputy Mayor,
4 Chief of the Fire Department, Chief of the Police Department, and any other officers,
5 employees, boards, and commissions required by statute. I serve as Chairman of the City's
6 Board of Public Works & Safety ("Board"), which generally has control over all matters
7 and property relating to (1) the police and fire departments, (2) streets and transportation,
8 and (3) sanitation, sewers, and municipal utilities. The Board also has custody of and
9 maintains all real and personal property of the City.

10 **4. PLEASE STATE THE PURPOSE OF YOUR TESTIMONY.**

11 The purpose of my testimony is (1) to support Hamilton Southeastern Utility's
12 ("HSE") petition for approval to sell certain wastewater assets to the City, (2) to describe
13 the City's goals in acquiring HSE's wastewater utility system in the Fishers Service Area,
14 and (3) to briefly describe the City's municipal process to acquire HSE's assets.

15 **5. WHY DOES FISHERS WISH TO ACQUIRE HSE'S WASTEWATER UTILITY**
16 **SYSTEM?**

17 Through this acquisition, Fishers can make a strategic investment to provide its
18 community with complete ownership over all sewer assets within the City. In general, the
19 City and HSE have enjoyed a cooperative working relationship for over thirty years. HSE
20 has served a significant purpose in our community by contributing to the City's growth at
21 a time when Fishers, then a small town, could not cost-effectively expand its own utility
22 system. Although HSE has provided sewer service to a large portion of our community,

1 Fishers has always treated the effluent from HSE's service area. Due to the integrated
2 nature of its utility systems, the City has an extensive understanding of HSE's facilities and
3 operations. Today, Fishers is a robust city of approximately 100,000 residents. In addition
4 to treating the effluent of over 25,000 HSE customers, the City provides collection and
5 treatment service to approximately 6,500 current Fishers' customers. Fishers has continued
6 to make necessary and proper capital investments in its utility while maintaining just and
7 equitable rates that allow the City to remain competitive in economic growth and
8 development. Further, the City's treatment plant has sufficient capacity to account for its
9 anticipated future growth. Due to these investments and the expertise of its staff, Fishers is
10 well prepared to consolidate the utilities, bringing all wastewater collection and treatment,
11 and local infrastructure development, under centralized management.

12 **6. PLEASE DESCRIBE THE CITY'S FINANCIAL POSITION.**

13 Fishers has a strong financial outlook thanks to the fiscal leadership of the City
14 Council. Although the City has experienced significant growth over the last ten years, its
15 tax rate remains the lowest of the ten largest Indiana cities. Attachment SAF-A. Fishers has
16 a AAA bond rating from Standard and Poor's ("S&P") with a stable outlook and is the only
17 Indiana city with a AAA bond rating from S&P. Attachment SAF-B. Nationwide, fewer
18 than 2% of local governments are rated AAA. Id.

19 With the approval of the Indiana State Board of Accounts, Fishers also engages a
20 private firm, BKD, LLP, to perform annual independent audits. Fishers has received
21 unmodified opinions from BKD, LLP since their examinations began in 2016. Although
22 not required by the State of Indiana, the City maintains a cash reserve policy and has

1 increased its cash reserve balance every year since 2015. Attachment SAF-C. Fishers
2 received the Government Finance Officer Association's ("GFOA's") Distinguished
3 Budget Presentation Award for its 2020 budget--its thirteenth straight budget presentation
4 award. Additionally, the City received the GFOA Certificate of Achievement for
5 Excellence in Financial Reporting award for the 2019 fiscal year—its thirty-second straight
6 financial reporting award.

7 **7. DOES THE FISHERS WASTEWATER UTILITY ALSO HAVE A STRONG**
8 **FINANCIAL POSITION?**

9 Yes. Mr. Valenta addresses the utility's financial position in his direct testimony.

10 **8. PLEASE EXPLAIN THE CITY'S PROCESS TO COMPLETE THE**
11 **ACQUISITION.**

12 In general, the City has the authority to acquire, construct, improve, operate, and
13 maintain a sewage works through Indiana's Municipal Sewage Works statutes, Ind. Code
14 ch. 36-9-23 (the "Act"). The Board may enter into all contracts or agreements necessary or
15 incidental to the performance of its duties and the execution of its powers under the Act.
16 However, a contract relating to the financing of the acquisition or construction of any
17 sewage works is not effective until it is approved by the municipality's legislative body, in
18 this case the Fishers City Council. After completion of the acquisition, the Board will
19 operate, manage, and control the utility system and may order and complete any extensions
20 or improvements it considers necessary.

21 Accordingly, the City will initiate the acquisition with its Board where it will
22 consider a resolution to acquire HSE, which will include (1) approval of the Agreement,

1 (2) an engineer's estimate supporting the City's acquisition, and (3) an order authorizing
2 the City to pursue financing of the acquisition. The Board would then provide notice,
3 through publication, of its adopted resolution. Next, the City Council intends to consider a
4 resolution to approve the Asset Purchase Agreement and an ordinance authorizing the
5 issuance of sewage revenue bonds to finance the acquisition. Finally, assuming it approves
6 the acquisition, the City Council anticipates conducting a rate hearing to incorporate HSE's
7 fees into the Fishers Wastewater Utility's schedule of rates and charges. If desired, Fishers
8 will provide copies of all adopted resolutions and ordinances related to the acquisition to
9 the Commission as soon as they are available.

10 **9. PLEASE EXPLAIN THE CITY'S INTENTIONS WITH RESPECT TO THOSE**
11 **PORTIONS OF THE FISHERS SERVICE AREA BEING ACQUIRED WITHIN**
12 **NOBLESVILLE?**

13 A small portion of the Fishers Service Area being acquired by Fishers is located
14 inside the city of Noblesville's corporate boundaries. The area is described in detail in Mr.
15 Valenta's testimony. It is my understanding that HSE does not currently serve any
16 customers in this area and HSE does not have any utility infrastructure in the ground there.
17 Since it is within Noblesville's boundaries, we have discussed service to this area with
18 Noblesville and Fishers anticipates coordinating with Noblesville on the provision of sewer
19 service to that specific area to be memorialized in an interlocal agreement between Fishers
20 and Noblesville before expanding collection facilities there.

1 **10. HOW IS THE CITY PLANNING TO INCORPORATE HSE’S RATES?**

2 The City’s top priority in completing the Acquisition is to avoid increasing any
3 ratepayer’s (either the City’s or HSE’s) current rates. To accomplish this, Fishers will
4 maintain its current rates for current Fishers Wastewater Utility ratepayers and incorporate
5 HSE’s current rates into its schedule of rates and charges for HSE’s current ratepayers. The
6 City reasonably expects to gain certain operational efficiencies by consolidating both
7 utilities. After completing the acquisition, the City will have a better understanding of how
8 to quantify these efficiencies, and reasonably expects to explore rate stabilization and other
9 modifications to its rate schedule in the years that follow the acquisition.

10 **11. DO YOU BELIEVE THE TERMS OF THE SALE ARE FAIR AND**
11 **REASONABLE?**

12 Yes. Fishers and HSE engaged in arms-length negotiations that resulted in the Asset
13 Purchase Agreement. Fishers must be fiscal stewards of taxpayer dollars. As described
14 further in Mr. Lane’s testimony on behalf of HSE, the agreed upon purchase price is less
15 than the estimated fair market value of the utility assets being acquired, which is
16 \$93,885,000. As Mr. Lane’s analysis shows, it would cost Fishers far more to construct its
17 own collection system than the price Fishers will pay to acquire HSE’s existing system.
18 The terms of the sale will allow Fishers to take control of the provision of sewer utility
19 service to a majority of its residents and will avoid the duplication of utility plant in Fishers.

12. DO YOU BELIEVE FISHERS IS CAPABLE OF RENDERING COMPARABLE
SEWAGE DISPOSAL SERVICE WITHOUT LOSS OF CONTINUITY OF
SERVICE TO THE NEWLY ACQUIRED SERVICE AREA?

Yes. In addition to providing collection and treatment service to approximately 6,500 current customers, the City provides treatment service to approximately 25,000 HSE customers. As such, the City has an extensive understanding of HSE's utility and operations. As discussed in detail in Mr. Valenta's testimony, over the past five years, Fishers has invested over \$35 million to make necessary and proper capital investments in its utility, including expanding the capacity of its wastewater treatment plant, which has placed the City in a position to complete the Acquisition.

13. PLEASE EXPLAIN WHY FISHERS WOULD LIKE TO COMPLETE THE
ACQUISITION BY THE END OF THE YEAR.

As a municipal sewer utility, Fishers can take advantage of tax-free municipal bonds to finance the acquisition. As discussed above, the City maintains an AAA rating from S&P, and the City's wastewater utility maintains an AA+ rating. This allows the City to secure financing at favorable interest rates. However, and as confirmed by our financial advisors, the threat of market inflation is more serious today than at any point over the past two years. Accordingly, the City is concerned that should this case be delayed beyond the end of 2021, the municipal bond market may experience increased interest rates, which will cause the Acquisition to be less advantageous to its ratepayers or non-feasible to the City. As such, Fishers respectfully requests the Commission's expedited consideration and

1 order approving the acquisition before the end of the year so that the City can complete the
2 acquisition and secure financing at a rate that is most advantageous to its ratepayers.


3 **14. DOES THIS CONCLUDE YOUR TESTIMONY?**

4 Yes, it does.

Verified Direct Testimony of Hon Scott A. Fadness
On behalf of Intervenor, City of Fishers
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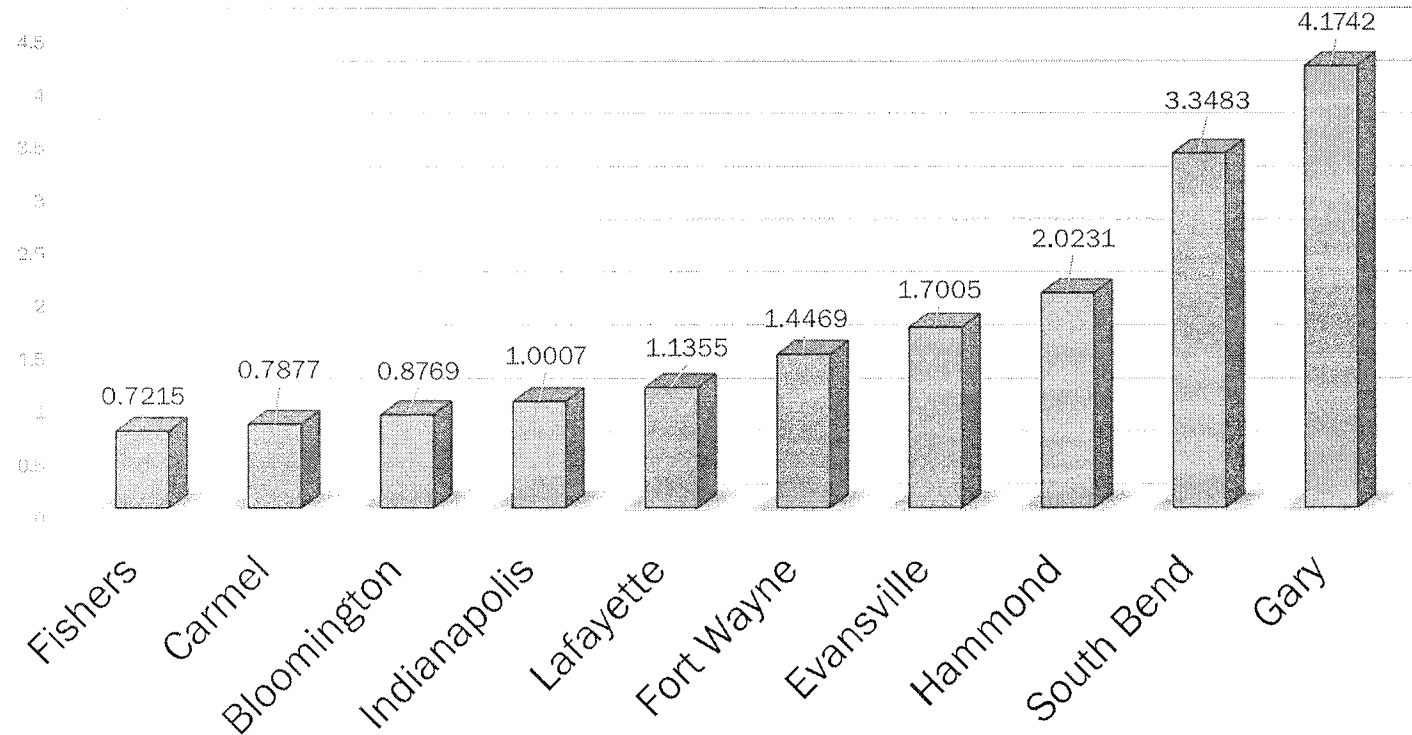
VERIFICATION

I, Scott A. Fadness, affirm under penalties of perjury that the foregoing testimony is true
to the best of my knowledge, information and belief.



Scott A. Fadness

Indiana 10 Largest Cities – Municipal Tax Rate



Attachment SAF-A

Attachment SAF-A

TAXING DISTRICTS

MARION COUNTY Tax Rates For Year 2020 Payable 2021			TAXING DISTRICTS																								
			INDIANAPOLIS CENTER	BEECH GROVE CENTER	DECATUR OUTSIDE	INDIANAPOLIS DECATUR	DECATUR SPEC OUTSIDE SANT	DECATUR P&F INSIDE SANT	FRANKLIN OUTSIDE	FRANKLIN BEECH GROVE	BEECH GROVE FRANKLIN SCHL	INDPLS FRKLN FIRE O/S SAN	FRANKLIN SEWER EXEMPTIONS	LAWRENCE OUTSIDE	INDIANAPOLIS LAWRENCE	CITY OF LAWRENCE	INDPLS P&F INSIDE SAN	INDPLS FIRE O/S SANT	PERRY OUTSIDE	INDIANAPOLIS PERRY	BEECH GROVE PERRY	CITY OF SOUTHPORT	BEECH GROVE PERRY SCHOOL	TOWN OF HOMECROFT	INDPLS PERRY PLC O/S SAN	INDPLS PERRY P&F IN SAN	INDPLS PERRY FIRE O/S SAN
Category	Fund	Fund Name																									
County	0124	Reassessment	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	
	2380	Capital Improvement Bond	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	
	2391	Co. Cum. Cap. Development	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	
	0101	County General Fund	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	
		Total County Rate		0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931
Township	0101	Township General Fund	0.0335	0.0335				0.0137	0.0137	0.0137	0.0137	0.0137	0.0137	0.0077	0.0077	0.0077	0.0077		0.0026	0.0026	0.0026	0.0026	0.0026	0.0026	0.0026	0.0026	
	0840	Township Assistance	0.0224	0.0224	0.0024	0.0024	0.0024	0.0024	0.0118	0.0118	0.0118	0.0118	0.0118					0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	
	1111	Township Fire Protection			0.3430		0.3430																				
	1190	Township Cumulative Fire			0.0180		0.0180																				
	0182	Township Bond #2												0.0008	0.0008	0.0008	0.0008	0.0008									
	0180	Township Debt Fund												0.0010	0.0010	0.0010	0.0010	0.0010									
		Total Township Rate		0.0559	0.0559	0.3634	0.0024	0.3634	0.0024	0.0255	0.0255	0.0255	0.0255	0.0255	0.0095	0.0095	0.0095	0.0095	0.0095	0.0096	0.0096	0.0096	0.0096	0.0096	0.0096	0.0096	0.0096
School	0022	School Ref. Post '09	0.1960	0.5308	0.2733	0.1960	0.2733	0.2733		0.5308					0.1960		0.5222		0.4212	0.1960	0.5308	0.4212	0.4212	0.4212	0.4212	0.4212	0.4212
	3300	School Operations Fund	0.7318	0.4896	0.4868	0.7318	0.4868	0.4868	0.4723	0.4896	0.4723	0.4723	0.4723	0.5222	0.7318	0.5222	0.5222	0.5342	0.7318	0.4896	0.5342	0.5342	0.5342	0.5342	0.5342	0.5342	
	0180	School Debt Service	0.3164	1.0485	0.9081	0.3164	0.9081	0.9081	0.9189	1.0485	0.9189	0.9189	0.9189	0.3851	0.3164	0.3851	0.3851	0.3424	0.3164	1.0485	0.3424	0.3424	0.3424	0.3424	0.3424	0.3424	
	0186	School Pension Debt	0.0146	0.0857		0.0146				0.0857				0.0419	0.0146	0.0419	0.0419	0.0419	0.0467	0.0146	0.0857	0.0467	0.0467	0.0467	0.0467	0.0467	
	0187	School Referendum Debt	0.1171			0.1171									0.1171						0.1171						
	0287	School Ref. Debt Post '09	0.0026	0.0722		0.0026				0.0722				0.2456	0.0026	0.2456	0.2456	0.2456	0.1896	0.0026	0.0722	0.1896	0.1896	0.1896	0.1896	0.1896	
		School Ref. #2 Post-09																									
		Total School Rate		1.3785	2.2268	1.6682	1.3785	1.6682	1.6682	1.3912	2.2268	1.3912	1.3912	1.3912	1.1948	1.3785	1.1948	1.1948	1.1948	1.5341	1.3785	2.2268	1.5341	1.5341	1.5341	1.5341	1.5341
Library	0182	Library Bond #2	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	
	0101	Library General Fund	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	
	0180	Library Debt Service	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	
		Total Library Rate		0.1334	0.1180	0.1334	0.1334	0.1334	0.1334	0.1180	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1180	0.1334	0.1334	0.1334	0.1334	0.1334
City	8984	Cons. Co. MECA Debt.	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	
	9090	Cons. City Cum. Cap. Dev.	0.0307		0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	
	8801	Cons. City Redev. General	0.0014		0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	
	8881	Cons. City Debt Service	0.0265		0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	
	8902	Cons. Co. Park General	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	
	8904	Cons. Co. General Fund	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	
	8981	Cons. Co. Park Debt Service	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	
	8982	Cons. Co. Metro Debt	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	
	8501	Indpls. Sp. Police Svc. Gen.	0.1089		0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	
	8605	Indpls. Cons. Fire District	0.2877		0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	
	8693	Indpls. Fire Cum. Cap.	0.0141		0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	
	8208	Indpls. San. Solid Gen.	0.0854		0.0854	0.0854	0.0854	0.0854	0.0854		0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854		0.0854		0.0854	0.0854	0.0854	
		Total City Rate		0.6973	0.1426	0.3955	0.6973	0.3955	0.6973	0.6973	0.1426	0.1426	0.6973	0.6973	0.6973	0.6973	0.1426	0.6973	0.6973	0.6973	0.1426	0.2280	0.1426	0.6973	0.6973	0.6973	0.6973
	Other3	8701	Health & Hosp. Gen. Fund	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003
		8780	Health & Hosp. Debt Svc.	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049</				

Attachment SAF-A

MARION COUNTY Tax Rates For Year 2020 Payable 2021			TAXING DISTRICTS																									
			PIKE OUTSIDE	INDIANAPOLIS PIKE	TOWN OF CLERMONT	INDPLS PIKE P&F INSIDE SN	INDPLS PIKE FIRE O/S SAN	PIKE SEWER EXEMPT	WARREN OUTSIDE	INDPLS WARREN	BEECH GROVE WARREN	WARREN PARK	TOWN OF CUMBERLAND	INDPLS POLICE O/S SAN	INDPLS WARREN P&F IN SAN	INDPLS WARREN FR O/S SAN	WASHINGTON OUTSIDE	INDIANAPOLIS WASHINGTON	CROWS NEST - WASHINGTON	HIGHWOODS - WASHINGTON	N. CROWS NEST - WASHINGTO	ROCKY RIPLE - WASHINGTON	SPRING HILL - WASHINGTON	WILLIAMS CREEK	MERIDIAN HILLS - WASH	WYNNEDALE WASHINGTON	INDPLS WASH P&F INSD SAN	
Category	Fund	Fund Name																										
County	0124	Reassessment	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	
	2380	Capital Improvement Bond	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	
	2391	Co. Cum. Cap. Development	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	
	0101	County General Fund	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	
		Total County Rate	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	
Township	0101	Township General Fund															0.0079	0.0079	0.0079	0.0079	0.0079	0.0079	0.0079	0.0079	0.0079	0.0079	0.0079	
	0840	Township Assistance							0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	0.0027	
	1111	Township Fire Protection	0.4758					0.4758																				
	1190	Township Cumulative Fire	0.0325					0.0325																				
	0182	Township Bond #2																										
	0180	Township Debt Fund																										
		Total Township Rate	0.5083					0.5083	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0106	0.0106	0.0106	0.0106	0.0106	0.0106	0.0106	0.0106	0.0106	0.0106	0.0106	
School	0022	School Ref. Post '09		0.1960					0.2090	0.1960	0.5308	0.2090	0.2090	0.2090	0.2090	0.2090	0.2372	0.1960	0.2372	0.2372	0.2372	0.2372	0.2372	0.2372	0.2372	0.2372	0.2372	
	3300	School Operations Fund	0.5562	0.7316	0.5562	0.5562	0.5562	0.5562	0.7781	0.7316	0.4896	0.7781	0.7781	0.7781	0.7781	0.7781	0.3996	0.7316	0.3996	0.3996	0.3996	0.3996	0.3996	0.3996	0.3996	0.3996	0.3996	
	0180	School Debt Service	0.2566	0.3164	0.2566	0.2566	0.2566	0.2566	0.2199	0.3164	1.0485	0.2199	0.2199	0.2199	0.2199	0.2199	0.1732	0.3164	0.1732	0.1732	0.1732	0.1732	0.1732	0.1732	0.1732	0.1732	0.1732	
	0186	School Pension Debt		0.0146						0.0146	0.0857								0.0146									
	0187	School Referendum Debt		0.1171						0.1171									0.1171									
	0287	School Ref. Debt Post '09		0.0026						0.0026	0.0722								0.2467	0.0026	0.2467	0.2467	0.2467	0.2467	0.2467	0.2467	0.2467	
	0023	School Ref. #2 Post-09																										
		Total School Rate	0.8148	1.3785	0.8148	0.8148	0.8148	0.8148	1.2070	1.3785	2.2268	1.2070	1.2070	1.2070	1.2070	1.2070	1.0567	1.3785	1.0567	1.0567	1.0567	1.0567	1.0567	1.0567	1.0567	1.0567	1.0567	
Library	0182	Library Bond #2	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164	
	0101	Library General Fund	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016	
	0180	Library Debt Service	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	0.0154	
		Total Library Rate	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1180	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334	
City	8984	Cons. Co. MECA Debt.	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	
	9090	Cons. City Cum. Cap. Dev.	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	
	8801	Cons. City Redev. General	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	0.0014	
	8881	Cons. City Debt Service	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	0.0265	
	8902	Cons. Co. Park General	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	
	8904	Cons. Co. General Fund	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	
	8981	Cons. Co. Park Debt Service	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	
	8982	Cons. Co. Metro Debt	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	
	8501	Indpls. Sp. Police Svc. Gen.	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	0.1089	
	8605	Indpls. Cons. Fire District		0.2877		0.2877	0.2877		0.2877	0.2877		0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	0.2877	
	8693	Indpls. Fire Cum. Cap.		0.0141		0.0141	0.0141		0.0141	0.0141		0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	0.0141	
	8208	Indpls. San. Solid Gen.	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	0.0854	
		Total City Rate	0.3955	0.6973	0.3955	0.6973	0.6973	0.3955	0.6973	0.6973	0.1426	0.6973	0.6973	0.6973	0.6973	0.6973	0.6973	0.6973	0.6973	0.6973	0.6973							

MARION COUNTY Tax Rates For Year 2020 Payable 2021			TAXING DISTRICTS										
Category	Fund	Fund Name	INDPLS WASH F O/S SAN	WAYNE OUTSIDE	INDIANAPOLIS WAYNE	CLERMONT WAYNE	TOWN OF SPEEDWAY	WAYNE BD CONSERVANCY	INDPLS WAYNE P O/S SAN	INDPLS WAYNE P&F INDS SAN	INDPLS WAYNE F O/S SAN	INDPLS WAYNE F & CONSERV	WAYNE SEWER EXEMPT
County	0124	Reassessment	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045	0.0045
	2380	Capital Improvement Bond	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039	0.0039
	2391	Co. Cum. Cap. Development	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128	0.0128
	0101	County General Fund	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719	0.3719
		Total County Rate	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931	0.3931
Township	0101	Township General Fund	0.0079	0.0156	0.0156	0.0156	0.0156	0.0156	0.0156	0.0156	0.0156	0.0156	0.0156
	0840	Township Assistance	0.0027	0.0149	0.0149	0.0149	0.0149	0.0149	0.0149	0.0149	0.0149	0.0149	0.0149
	1111	Township Fire Protection		0.8514			0.8514	0.8514					0.8514
	1190	Township Cumulative Fire		0.0333			0.0333	0.0333					0.0333
	0182	Township Bond #2											
	0180	Township Debt Fund											
		Total Township Rate	0.0106	0.9152	0.0305	0.0305	0.0305	0.9152	0.9152	0.0305	0.0305	0.0305	0.9152
School	0022	School Ref. Post '09	0.2372	0.3500	0.1960	0.3500	0.5028	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500
	3300	School Operations Fund	0.3996	0.6920	0.7318	0.6920	0.3544	0.6920	0.6920	0.6920	0.6920	0.6920	0.6920
	0180	School Debt Service	0.1732	0.9051	0.3164	0.9051	0.0539	0.9051	0.9051	0.9051	0.9051	0.9051	0.9051
	0186	School Pension Debt			0.0146								
	0187	School Referendum Debt			0.1171								
	0287	School Ref. Debt Post '09	0.2467		0.0026								
	0023	School Ref. #2 Post-09		0.3500		0.3500		0.3500	0.3500	0.3500	0.3500	0.3500	0.3500
		Total School Rate	1.0567	2.2971	1.3785	2.2971	0.9111	2.2971	2.2971	2.2971	2.2971	2.2971	2.2971
Library	0182	Library Bond #2	0.0164	0.0164	0.0164	0.0164	0.0055	0.0164	0.0164	0.0164	0.0164	0.0164	0.0164
	0101	Library General Fund	0.1016	0.1016	0.1016	0.1016	0.1713	0.1016	0.1016	0.1016	0.1016	0.1016	0.1016
	0180	Library Debt Service	0.0154	0.0154	0.0154	0.0154		0.0154	0.0154	0.0154	0.0154	0.0154	0.0154
		Total Library Rate	0.1334	0.1334	0.1334	0.1334	0.1768	0.1334	0.1334	0.1334	0.1334	0.1334	0.1334
City	8984	Cons. Co. MECA Debt.	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150
	0909	Cons. City Cum. Cap. Dev.	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307	0.0307
	8801	Cons. City Redev. General	0.0014	0.0014	0.0014	0.0014		0.0014	0.0014	0.0014	0.0014	0.0014	0.0014
	8881	Cons. City Debt Service	0.0265	0.0265	0.0265	0.0265		0.0265	0.0265	0.0265	0.0265	0.0265	0.0265
	8902	Cons. Co. Park General	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495	0.0495
	8904	Cons. Co. General Fund	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721	0.0721
	8981	Cons. Co. Park Debt Service	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012	0.0012
	8982	Cons. Co. Metro Debt	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048	0.0048
	8501	Indpls. Sp. Police Svc. Gen.	0.1089	0.1089	0.1089	0.1089		0.1089	0.1089	0.1089	0.1089	0.1089	0.1089
	8605	Indpls. Cons. Fire District	0.2877						0.2877	0.2877	0.2877	0.2877	
	8693	Indpls. Fire Cum. Cap.	0.0141		0.0141				0.0141	0.0141	0.0141	0.0141	
	8208	Indpls. San. Solid Gen.	0.0854	0.0854	0.0854			0.0854	0.0854	0.0854	0.0854	0.0854	0.0854
		Total City Rate	0.6973	0.3955	0.6973	0.3955	0.1426	0.3955	0.3955	0.6973	0.6973	0.6973	0.3955
Other3	8701	Health & Hosp. Gen. Fund	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003	0.2003
	8780	Health & Hosp. Debt Svc.	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049	0.0049
	8790	Health & Hosp. Cum. Bldg.	0.0006	0.0006	0.0006	0.0006	0.0006	0.0006	0.0006	0.0006	0.0006	0.0006	0.0006
		Total Other3 Rate	0.2058	0.2058	0.2058	0.2058	0.2058	0.2058	0.2058	0.2058	0.2058	0.2058	0.2058
Other4	0342	City/Town Police Pension											
	0180	City Debt Service					0.0258						
	0341	City/Town Fire Pension											
	0101	City Corporation General				1.0956	0.9454						
	1181	City Law. Fire Building Debt											
	2391	City/Town Cum. Cap. Dev.					0.0489						
	0183	City/Town Bond #3											
	2482	City/Town Redev Bond											
	1301	City/Town Park & Rec.											
	0182	City/Town Bond #2											
	0708	City/Town MVH											
	1380	City/Town Park Bond					0.0227						
	0181	City/Town Debt Payment					0.0997						
	1312	City/Town Recreation					0.0561						
		Total Other4 Rate				1.0956	1.1986						
Other5	8001	Spec. Transportation Gen.	0.0883	0.0883	0.0883	0.0883	0.0533	0.0883	0.0883	0.0883	0.0883	0.0883	0.0883
	8090	Spec. Transportation Cum.	0.0093	0.0093	0.0093	0.0093		0.0093	0.0093	0.0093	0.0093	0.0093	0.0093
		Total Other5 Rate	0.0976	0.0976	0.0976	0.0976	0.0533	0.0976	0.0976	0.0976	0.0976	0.0976	0.0976
Total Tax Rate			2.5945	4.4377	2.9362	4.6486	3.1118	4.4377	4.4377	3.8548	3.8548	3.8548	4.4377

STATE OF INDIANA Attachment SAF-A
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 82 Vanderburgh
Unit: 0102 EVANSVILLE CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0061	RAINY DAY	\$0	\$4,506,064,217	\$0	\$0.0000
0101	GENERAL	\$92,635,830	\$4,506,064,217	\$70,794,775	\$1.5711
To fund the 2021 budget, this unit is authorized to transfer \$42,950.00 from the Levy Excess Fund.					
Budget approved for displayed amount.					
Rate reduced due to application of levy excess fund.					
0254	LOCAL INCOME TAX	\$18,096,545	\$4,506,064,217	\$0	\$0.0000
Budget approved for displayed amount.					
0341	FIRE PENSION	\$4,842,072	\$4,506,064,217	\$0	\$0.0000
Budget approved for displayed amount.					
0342	POLICE PENSION	\$6,537,643	\$4,506,064,217	\$0	\$0.0000
Budget approved for displayed amount.					
0706	LOCAL ROAD & STREET	\$2,683,430	\$4,506,064,217	\$0	\$0.0000
Budget approved for displayed amount.					
0708	MOTOR VEHICLE HIGHWAY	\$6,156,398	\$4,506,064,217	\$0	\$0.0000
Budget approved for displayed amount.					
1301	PARK & RECREATION	\$10,654,386	\$7,163,826,625	\$8,983,439	\$0.1254
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
1380	PARK BOND	\$556,219	\$7,163,826,625	\$286,553	\$0.0040
Budget approved for displayed amount.					
Rate and/or levy increased to provide necessary funds for debt obligations in current year.					
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$249,087	\$4,506,064,217	\$0	\$0.0000
Budget has been decreased because projected revenues are insufficient to fund the adopted budget.					
Unit Total:		\$142,411,610		\$80,064,767	\$1.7005

STATE OF INDIANA **Attachment SAF-A**
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 79 Tippecanoe
Unit: 0109 LAFAYETTE CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0101	GENERAL	\$41,696,794	\$3,438,333,863	\$28,187,461	\$0.8198
To fund the 2021 budget, this unit is authorized to transfer \$46,285.00 from the Levy Excess Fund.					
Budget approved for displayed amount.					
Rate reduced due to application of levy excess fund.					
0341	FIRE PENSION	\$2,473,465	\$3,438,333,863	\$0	\$0.0000
Budget approved for displayed amount.					
0342	POLICE PENSION	\$1,684,693	\$3,438,333,863	\$0	\$0.0000
Budget approved for displayed amount.					
0605	BAND	\$0	\$3,438,333,863	\$0	\$0.0000
0706	LOCAL ROAD & STREET	\$1,000,000	\$3,438,333,863	\$0	\$0.0000
Budget approved for displayed amount.					
0708	MOTOR VEHICLE HIGHWAY	\$5,771,800	\$3,438,333,863	\$3,197,650	\$0.0930
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
1301	PARK & RECREATION	\$4,675,900	\$3,438,333,863	\$4,452,642	\$0.1295
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
1380	PARK BOND	\$925,818	\$3,438,333,863	\$928,350	\$0.0270
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$145,000	\$3,438,333,863	\$0	\$0.0000
Budget approved for displayed amount.					

2391	CUMULATIVE CAPITAL DEVELOPMENT	\$1,650,000	\$3,438,333,863	\$1,719,167	\$0.0500
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Attachment SAF-A

Budget approved for displayed amount.

Rate Approved.

2430	REDEVELOPMENT - GENERAL	\$549,000	\$3,438,333,863	\$557,010	\$0.0162
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

Unit Total:		\$60,572,470		\$39,042,280	\$1.1355
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

STATE OF INDIANA Attachment SAF-A
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 71 St. Joseph
Unit: 0103 SOUTH BEND CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0101	GENERAL	\$73,199,680	\$2,835,148,562	\$75,307,216	\$2.6562
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
0341	FIRE PENSION	\$4,496,259	\$2,835,148,562	\$0	\$0.0000
Budget approved for displayed amount.					
0342	POLICE PENSION	\$6,057,740	\$2,835,148,562	\$0	\$0.0000
Budget approved for displayed amount.					
0706	LOCAL ROAD & STREET	\$2,745,000	\$2,835,148,562	\$0	\$0.0000
Budget approved for displayed amount.					
0708	MOTOR VEHICLE HIGHWAY	\$11,667,651	\$2,835,148,562	\$0	\$0.0000
Budget approved for displayed amount.					
0720	MAJOR MOVES - TOLLROAD COUNTIES	\$450,000	\$2,835,148,562	\$0	\$0.0000
Budget approved for displayed amount.					
1301	PARK & RECREATION	\$15,048,074	\$2,835,148,562	\$17,716,843	\$0.6249
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
1380	PARK BOND	\$1,189,193	\$2,835,148,562	\$1,097,202	\$0.0387
Budget approved for displayed amount.					
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.					
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$262,145	\$2,835,148,562	\$0	\$0.0000
Budget approved for displayed amount.					
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$395,699	\$2,835,148,562	\$808,017	\$0.0285
Budget approved for displayed amount.					
Cumulative fund rate cannot be increased over previous years rate until the fund is re-established.					

Unit Total:	\$115,511,441	Attachment SAF-A \$94,929,278	\$3.3483
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

STATE OF INDIANA **Attachment SAF-A**
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 53 Monroe
Unit: 0113 BLOOMINGTON CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0061	RAINY DAY	\$2,000,000	\$3,998,622,020	\$0	\$0.0000

Budget approved for displayed amount.

0101	GENERAL	\$47,807,312	\$3,998,622,020	\$24,291,629	\$0.6075
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To fund the 2021 budget, this unit is authorized to transfer \$222.00 from the Levy Excess Fund.

Budget approved for displayed amount.

Rate reduced due to application of levy excess fund.

0182	BOND #2	\$789,101	\$3,998,622,020	\$731,748	\$0.0183
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Budget approved for displayed amount.

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

0183	BOND #3	\$503,131	\$3,998,622,020	\$467,839	\$0.0117
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Budget approved for displayed amount.

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

0184	BOND #4	\$316,500	\$3,998,622,020	\$0	\$0.0000
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Budget approved for displayed amount.

0341	FIRE PENSION	\$2,150,986	\$3,998,622,020	\$0	\$0.0000
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Budget approved for displayed amount.

0342	POLICE PENSION	\$1,452,526	\$3,998,622,020	\$0	\$0.0000
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Budget approved for displayed amount.

0706	LOCAL ROAD & STREET	\$1,106,378	\$3,998,622,020	\$0	\$0.0000
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Budget approved for displayed amount.

0708	MOTOR VEHICLE HIGHWAY	\$5,139,293	\$3,998,622,020	\$0	\$0.0000
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Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

1301	PARK & RECREATION	\$8,419,208	\$3,998,622,020	\$6,977,595	\$0.1745
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

1380	PARK BOND	\$731,830	\$3,998,622,020	Attachment SAF-A \$079,748	\$0.0170
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Budget approved for displayed amount.

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$163,626	\$3,998,622,020	\$0	\$0.0000
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Budget approved for displayed amount.

2391	CUMULATIVE CAPITAL DEVELOPMENT	\$1,841,764	\$3,998,622,020	\$1,915,340	\$0.0479
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Budget approved for displayed amount.

Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

Unit Total:		\$72,421,655		\$35,063,917	\$0.8769
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

STATE OF INDIANA **Attachment SAF-A**
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 45 Lake
Unit: 0101 GARY CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0101	GENERAL	\$56,359,591	\$1,911,494,397	\$77,537,859	\$4.0564
To fund the 2021 budget, this unit is authorized to transfer \$5,116.00 from the Levy Excess Fund.					
The total appropriations were restricted to the prior year total due to failure to submit budget forms in Gateway.					
Rate reduced due to application of levy excess fund.					
0341	FIRE PENSION	\$4,700,991	\$1,911,494,397	\$0	\$0.0000
The total appropriations were restricted to the prior year total due to failure to submit budget forms in Gateway.					
0342	POLICE PENSION	\$5,362,500	\$1,911,494,397	\$0	\$0.0000
The total appropriations were restricted to the prior year total due to failure to submit budget forms in Gateway.					
0706	LOCAL ROAD & STREET	\$1,600,000	\$1,911,494,397	\$0	\$0.0000
The total appropriations were restricted to the prior year total due to failure to submit budget forms in Gateway.					
0708	MOTOR VEHICLE HIGHWAY	\$3,500,000	\$1,911,494,397	\$0	\$0.0000
The total appropriations were restricted to the prior year total due to failure to submit budget forms in Gateway.					
1301	PARK & RECREATION	\$1,143,831	\$1,911,494,397	\$2,089,263	\$0.1093
The total appropriations were restricted to the prior year total due to failure to submit budget forms in Gateway.					
The total property tax levies were restricted to the prior year total due to failure to submit budget forms in Gateway.					
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$178,000	\$1,911,494,397	\$0	\$0.0000
The total appropriations were restricted to the prior year total due to failure to submit budget forms in Gateway.					
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$166,374	\$1,911,494,397	\$162,477	\$0.0085
Budget has been decreased because projected revenues are insufficient to fund the adopted budget.					
Rate Approved.					
Unit Total:		\$73,011,287		\$79,789,599	\$4.1742

IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

STATE OF INDIANA Attachment SAF-A
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 45 Lake
Unit: 0104 HAMMOND CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0061	RAINY DAY	\$4,052,544	\$2,531,325,525	\$0	\$0.0000
Budget approved for displayed amount.					
0101	GENERAL	\$69,992,989	\$2,531,325,525	\$40,951,784	\$1.6178
To fund the 2021 budget, this unit is authorized to transfer \$24,772.00 from the Levy Excess Fund.					
Budget approved for displayed amount.					
Rate reduced due to application of levy excess fund.					
0341	FIRE PENSION	\$3,924,516	\$2,531,325,525	\$0	\$0.0000
Budget approved for displayed amount.					
0342	POLICE PENSION	\$4,519,351	\$2,531,325,525	\$0	\$0.0000
Budget approved for displayed amount.					
0706	LOCAL ROAD & STREET	\$1,525,000	\$2,531,325,525	\$0	\$0.0000
Budget approved for displayed amount.					
0708	MOTOR VEHICLE HIGHWAY	\$7,124,549	\$2,531,325,525	\$2,417,416	\$0.0955
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
1301	PARK & RECREATION	\$6,127,077	\$2,531,325,525	\$5,705,608	\$0.2254
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
1380	PARK BOND	\$883,900	\$2,531,325,525	\$858,119	\$0.0339
Budget approved for displayed amount.					
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.					
1381	PARK BOND #2	\$1,044,411	\$2,531,325,525	\$999,874	\$0.0395
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					

2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$180,000	\$2,531,325,525	Attachment SAF-A	\$0.0000
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Budget approved for displayed amount.

2391	CUMULATIVE CAPITAL DEVELOPMENT	\$175,000	\$2,531,325,525	\$278,446	\$0.0110
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Budget approved for displayed amount.

Rate Approved.

Unit Total:		\$99,549,337	\$51,211,247	\$2.0231
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

STATE OF INDIANA Attachment SAF-A
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 29 Hamilton
Unit: 0323 CARMEL CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0061	RAINY DAY	\$0	\$8,425,075,775	\$0	\$0.0000
0101	GENERAL	\$110,115,430	\$8,425,075,775	\$43,995,746	\$0.5222
Budget approved for displayed amount.					
Rate reduced due to increased assessed valuation.					
0180	DEBT SERVICE	\$1,485,700	\$8,425,075,775	\$1,356,437	\$0.0161
Budget approved for displayed amount.					
Rate Approved.					
0341	FIRE PENSION	\$634,872	\$8,425,075,775	\$0	\$0.0000
Budget approved for displayed amount.					
0342	POLICE PENSION	\$623,634	\$8,425,075,775	\$0	\$0.0000
Budget approved for displayed amount.					
0706	LOCAL ROAD & STREET	\$3,023,401	\$8,425,075,775	\$0	\$0.0000
Budget approved for displayed amount.					
0708	MOTOR VEHICLE HIGHWAY	\$20,206,246	\$8,425,075,775	\$15,021,910	\$0.1783
Budget approved for displayed amount.					
Rate Approved.					
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$212,596	\$8,425,075,775	\$0	\$0.0000
Budget approved for displayed amount.					
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$4,537,833	\$8,425,075,775	\$4,212,538	\$0.0500
Budget has been decreased because projected revenues are insufficient to fund the adopted budget.					
Rate Approved.					
2482	REDEVELOPMENT BOND	\$2,824,500	\$8,425,075,775	\$1,777,691	\$0.0211
Budget approved for displayed amount.					
Rate reduced per unit request.					

Unit Total:	\$143,664,212	Attachment SAF-A	\$0.7877
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

STATE OF INDIANA **Attachment SAF-A**
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 29 Hamilton
Unit: 0642 FISHERS CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0061	RAINY DAY	\$0	\$6,982,879,825	\$0	\$0.0000
0101	GENERAL	\$70,083,553	\$6,982,879,825	\$28,092,126	\$0.4023
To fund the 2021 budget, this unit is authorized to transfer \$34,063.00 from the Levy Excess Fund.					
Budget approved for displayed amount.					
Rate reduced due to application of levy excess fund.					
0181	DEBT PAYMENT	\$5,374,194	\$6,982,879,825	\$3,610,149	\$0.0517
Budget approved for displayed amount.					
Rate reduced per unit request.					
0182	BOND #2	\$1,099,825	\$6,982,879,825	\$998,552	\$0.0143
Budget approved for displayed amount.					
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.					
0183	BOND #3	\$171,160	\$6,982,879,825	\$0	\$0.0000
Budget approved for displayed amount.					
0184	BOND #4	\$13,416,617	\$6,982,879,825	\$13,162,728	\$0.1885
Budget has been reduced and approved for the displayed amt.					
Rate reduced per unit request.					
0185	BOND #5	\$444,400	\$6,982,879,825	\$328,195	\$0.0047
Budget approved for displayed amount.					
Rate reduced per unit request.					
0706	LOCAL ROAD & STREET	\$1,738,645	\$6,982,879,825	\$0	\$0.0000
Budget approved for displayed amount.					
0708	MOTOR VEHICLE HIGHWAY	\$3,812,830	\$6,982,879,825	\$0	\$0.0000
Budget approved for displayed amount.					

0801	HEALTH	\$898,120	\$6,982,879,825	Attachment SAF-A \$0.0100	\$0.0100
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Budget approved for displayed amount.

Rate reduced to remain within statutory levy limitation.

2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$190,000	\$6,982,879,825	\$0	\$0.0000
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Budget approved for displayed amount.

2391	CUMULATIVE CAPITAL DEVELOPMENT	\$3,502,128	\$6,982,879,825	\$3,491,440	\$0.0500
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Budget approved for displayed amount.

Rate Approved.

Unit Total:		\$100,731,472	\$50,381,478	\$0.7215
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

STATE OF INDIANA **Attachment SAF-A**
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2021 Budget Order

County: 02 Allen
Unit: 0100 FORT WAYNE CIVIL CITY

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0101	GENERAL	\$107,043,570	\$10,474,005,221	\$70,751,905	\$0.6755

To fund the 2021 budget, this unit is authorized to transfer \$162,815.00 from the Levy Excess Fund.

Budget approved for displayed amount.

Rate reduced due to application of levy excess fund.

0341	FIRE PENSION	\$6,562,584	\$10,474,005,221	\$0	\$0.0000
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Budget approved for displayed amount.

0342	POLICE PENSION	\$8,579,074	\$10,474,005,221	\$0	\$0.0000
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Budget approved for displayed amount.

0343	SANITARY OFFICERS PENSION	\$509,840	\$10,474,005,221	\$680,810	\$0.0065
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

0602	COMMUNITY SERVICES	\$7,150	\$10,474,005,221	\$10,474	\$0.0001
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

0706	LOCAL ROAD & STREET	\$6,639,356	\$10,474,005,221	\$0	\$0.0000
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Budget approved for displayed amount.

0708	MOTOR VEHICLE HIGHWAY	\$23,152,282	\$10,474,005,221	\$0	\$0.0000
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Budget approved for displayed amount.

1111	FIRE	\$48,775,348	\$10,474,005,221	\$54,024,919	\$0.5158
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Budget approved for displayed amount.

Rate reduced per unit request.

1303	PARK	\$19,502,286	\$10,358,380,240	\$19,981,315	\$0.1929
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Budget approved for displayed amount.

Rate reduced per unit request.

2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$604,450	\$10,474,005,221	Attachment SAF-A	\$0.0000
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Budget approved for displayed amount.

2391	CUMULATIVE CAPITAL DEVELOPMENT	\$3,300,000	\$10,474,005,221	\$4,660,932	\$0.0445
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Budget approved for displayed amount.

Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

2430	REDEVELOPMENT - GENERAL	\$751,160	\$10,474,005,221	\$1,214,985	\$0.0116
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

Unit Total:		\$225,427,100	\$151,325,340	\$1.4469
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.

S&P Global Ratings

130 East Randolph Street
Suite 2900
Chicago, IL 60601
tel 312-233-7000
reference no.: 1629499

September 4, 2020

City of Fishers
1 Municipal Drive
Fishers, IN 46038
Attention: Ms. Lisa Bradford, Controller

Re: *US\$12,000,000 Fishers Redevelopment Authority, Indiana, Lease Rental Revenue Bonds, (Fishers Redevelopment Commission), (Transportation Projects), Series 2020, dated: September 29, 2020, due: January 15, 2040*

Dear Ms. Bradford:

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "AAA". S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

This letter constitutes S&P Global Ratings' permission for you to disseminate the above-assigned ratings to interested parties in accordance with applicable laws and regulations. However, permission for such dissemination (other than to professional advisors bound by appropriate confidentiality arrangements or to allow the Issuer to comply with its regulatory obligations) will become effective only after we have released the ratings on standardandpoors.com. Any dissemination on any Website by you or your agents shall include the full analysis for the rating, including any updates, where applicable. Any such dissemination shall not be done in a manner that would serve as a substitute for any products and services containing S&P Global Ratings' intellectual property for which a fee is charged.

To maintain the rating, S&P Global Ratings must receive all relevant financial and other information, including notice of material changes to financial and other information provided to us and in relevant documents, as soon as such information is available. Relevant financial and other information includes, but is not limited to, information about direct bank loans and debt and debt-like instruments issued to, or entered into with, financial institutions, insurance companies and/or other entities, whether or not disclosure of such information would be required under S.E.C. Rule 15c2-12. You understand that S&P Global Ratings relies on you and your agents and advisors for the accuracy, timeliness and completeness of the information submitted in connection with the rating and the continued flow of material information as part of the surveillance process. Please send all information via electronic delivery to: pubfin_statelocalgovt@spglobal.com. If SEC rule 17g-5 is applicable, you may post such information on the appropriate website. For any information not available in electronic format or posted on the applicable website,

Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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Attachment SAF-B

cc: *Mr. Brian C. Colton*
Ms. Lisa Bradford

S&P Global Ratings

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COMMENTS — 9 Jul, 2020 | 01:28

'AAA' Rated U.S. Municipalities: Current List

As of 2020, there are over 19,500 incorporated cities, towns, and villages in the United States. Only 425 of these 19,500 have a AAA bond rating from Standard and Poors - 2% of the eligible issuers.



Primary Credit Analysts: **Geoffrey E Buswick, Jane H Ridley, Lisa R Schroeer**
 Secondary Contact: **Eden P Perry**
 Sector: **U.S. Public Finance, U.S. Local Governments**

[View Analyst Contact Information](#)

U.S. Municipalities With 'AAA' Ratings

As of July 1, 2020

This list was prepared by individuals on behalf of the USPF Group of S&P Global Ratings and is current as of July 1, 2020. For the most up to date, accurate, and complete information on any credit ratings referenced in this list, please visit www.standardandpoors.com.

Municipality	State	Outlook
Hoover	Alabama	Stable
Huntsville	Alabama	Stable
Pelham	Alabama	Stable
Anchorage Municipality	Alaska	Stable
Chandler	Arizona	Stable
Gilbert	Arizona	Stable
Scottsdale	Arizona	Stable
Tempe	Arizona	Stable
Arcadia	California	Stable
Beverly Hills	California	Stable
Burbank	California	Stable
Burlingame	California	Stable
Camarillo	California	Stable
Campbell	California	Stable
Carlsbad	California	Stable
Carmel By The Sea	California	Stable
Cerritos	California	Stable

Attachment SAF-B

Claremont	California	Stable
El Paso De Robles	California	Stable
Encinitas	California	Stable
Fountain Valley	California	Stable
Glendora	California	Stable
Lake Forest	California	Stable
Larkspur	California	Stable
Los Alamitos	California	Stable
Malibu	California	Stable
Manhattan Beach City	California	Stable
Mill Vy	California	Stable
Milpitas	California	Stable
Mission Viejo	California	Stable
Mountain View	California	Stable
Newport Beach	California	Stable
Orinda	California	Stable
Palo Alto	California	Stable
Pasadena	California	Stable
Rancho Santa Margarita	California	Stable
San Anselmo Twn	California	Stable
San Bruno	California	Stable
San Carlos	California	Stable
San Francisco City & Cnty	California	Stable
San Juan Capistrano	California	Stable
San Mateo	California	Stable
San Ramon	California	Stable
Santa Clarita	California	Stable
Santa Monica	California	Stable
Saratoga	California	Stable
Sausalito	California	Stable
Simi Valley	California	Stable
South San Francisco	California	Stable
Sunnyvale	California	Stable
West Hollywood	California	Stable
Yorba Linda	California	Stable
Arvada	Colorado	Stable
Boulder	Colorado	Stable
Centennial	Colorado	Stable
Cherry Hills Village	Colorado	Stable
Denver City & County	Colorado	Stable
Avon	Connecticut	Stable

Attachment SAF-B

Berlin Town	Connecticut	Stable
Bethel	Connecticut	Stable
Branford	Connecticut	Stable
Brookfield Town	Connecticut	Stable
Canton Town	Connecticut	Stable
Cheshire	Connecticut	Stable
Cromwell	Connecticut	Stable
East Hampton	Connecticut	Stable
Easton Twn	Connecticut	Stable
Fairfield Town	Connecticut	Stable
Greenwich	Connecticut	Stable
Guilford	Connecticut	Stable
Haddam Town	Connecticut	Stable
Hebron	Connecticut	Stable
Middletown	Connecticut	Stable
New Fairfield	Connecticut	Stable
Newtown	Connecticut	Stable
North Haven	Connecticut	Stable
Norwalk	Connecticut	Stable
Orange Town	Connecticut	Stable
Redding Town	Connecticut	Stable
Ridgefield Twn	Connecticut	Stable
Simsbury	Connecticut	Stable
Stamford	Connecticut	Stable
Stonington Town	Connecticut	Stable
Tolland	Connecticut	Stable
Town of Glastonbury	Connecticut	Stable
West Hartford Twn	Connecticut	Stable
Windsor Twn	Connecticut	Stable
Boca Raton	Florida	Stable
Coral Gables	Florida	Stable
Coral Springs	Florida	Stable
Fort Lauderdale	Florida	Stable
Jupiter	Florida	Stable
Key Biscayne Vill	Florida	Stable
Palm Beach Gardens	Florida	Stable
Palmetto Bay	Florida	Stable
Pinecrest Vill	Florida	Stable
Tampa	Florida	Stable
Twn of Palm Beach	Florida	Stable
Weston	Florida	Stable

Attachment SAF-B

Alpharetta	Georgia	Stable
Brookhaven	Georgia	Stable
Johns Creek	Georgia	Stable
Milton	Georgia	Stable
Peachtree City	Georgia	Stable
Roswell	Georgia	Stable
Smyrna	Georgia	Stable
Suwanee	Georgia	Stable
Algonquin Vill	Illinois	Stable
Bannockburn Vill	Illinois	Stable
Buffalo Grove Vill	Illinois	Stable
City of Elmhurst	Illinois	Stable
Clarendon Hills	Illinois	Stable
Downers Grove Vill	Illinois	Stable
Glen Ellyn Vill	Illinois	Stable
Glencoe Vill	Illinois	Stable
Green Oaks Vill	Illinois	Stable
Hinsdale	Illinois	Stable
Inverness Vill	Illinois	Stable
Lake Zurich Vill	Illinois	Stable
Lakewood Vill	Illinois	Stable
Naperville	Illinois	Stable
Northfield Vill	Illinois	Stable
Schaumburg Vill	Illinois	Negative
Vernon Hills Village	Illinois	Stable
Village of Northbrook	Illinois	Stable
Fishers	Indiana	Stable
West Des Moines	Iowa	Stable
Lenexa	Kansas	Stable
Merriam	Kansas	Stable
Overland Park	Kansas	Stable
Shawnee	Kansas	Stable
Bar Harbor Twn	Maine	Stable
Cape Elizabeth	Maine	Stable
Falmouth	Maine	Stable
Freeport	Maine	Stable
Harpwell	Maine	Stable
Kennebunk Twn	Maine	Stable
Kennebunkport	Maine	Stable
Raymond Town	Maine	Stable
South Portland	Maine	Stable

Attachment SAF-B

York Twn	Maine	Stable
Bowie	Maryland	Stable
Rockville Mayor & City Council	Maryland	Stable
Acton Twn	Massachusetts	Stable
Andover	Massachusetts	Stable
Arlington	Massachusetts	Stable
Ashland	Massachusetts	Stable
BarnStable	Massachusetts	Stable
Bedford Twn	Massachusetts	Stable
Belmont Twn	Massachusetts	Stable
Bolton Town	Massachusetts	Stable
Boston	Massachusetts	Stable
Boxborough Twn	Massachusetts	Stable
Boxford	Massachusetts	Stable
Brewster Town	Massachusetts	Stable
Brookline	Massachusetts	Stable
Burlington	Massachusetts	Stable
Cambridge	Massachusetts	Stable
Canton Twn	Massachusetts	Stable
Chatham	Massachusetts	Stable
Chilmark Town	Massachusetts	Stable
Cohasset Town	Massachusetts	Stable
Danvers Twn	Massachusetts	Stable
Dartmouth	Massachusetts	Stable
Dedham	Massachusetts	Stable
Dennis	Massachusetts	Stable
Duxbury Twn	Massachusetts	Stable
Falmouth Twn	Massachusetts	Stable
Foxborough Twn	Massachusetts	Stable
Great Barrington	Massachusetts	Stable
Groton Twn	Massachusetts	Stable
Hadley	Massachusetts	Stable
Hamilton Twn	Massachusetts	Stable
Harvard Town	Massachusetts	Stable
Harwich	Massachusetts	Stable
Hingham Twn	Massachusetts	Stable
Hopkinton Twn	Massachusetts	Stable
Ipswich Twn	Massachusetts	Stable
Lenox	Massachusetts	Stable
Lexington Twn	Massachusetts	Stable
Lincoln Twn	Massachusetts	Stable

Attachment SAF-B

Littleton	Massachusetts	Stable
Manchester-By-The-Sea	Massachusetts	Stable
Marblehead Town	Massachusetts	Stable
Marion Twn	Massachusetts	Stable
Marlborough	Massachusetts	Stable
Mashpee Town	Massachusetts	Stable
Mattapoisett	Massachusetts	Stable
Medway	Massachusetts	Stable
Milton	Massachusetts	Stable
Natick	Massachusetts	Stable
Needham	Massachusetts	Stable
Newbury	Massachusetts	Stable
Newburyport	Massachusetts	Stable
Newton	Massachusetts	Stable
North Andover	Massachusetts	Stable
Northampton	Massachusetts	Stable
Norwell Twn	Massachusetts	Stable
Orleans Twn	Massachusetts	Stable
Reading	Massachusetts	Stable
Sherborn	Massachusetts	Stable
Shrewsbury	Massachusetts	Stable
Southborough	Massachusetts	Stable
Stow Twn	Massachusetts	Stable
Sudbury	Massachusetts	Stable
Topsfield	Massachusetts	Stable
Wakefield Twn	Massachusetts	Stable
Watertown	Massachusetts	Stable
Wellesley	Massachusetts	Stable
Wellfleet	Massachusetts	Stable
Wenham Twn	Massachusetts	Stable
Westborough Twn	Massachusetts	Stable
Westford Town	Massachusetts	Stable
Weston	Massachusetts	Stable
Westwood	Massachusetts	Stable
Winchester	Massachusetts	Stable
Woburn	Massachusetts	Stable
Birmingham	Michigan	Stable
Bloomfield Charter Twp	Michigan	Stable
Bloomfield Hills	Michigan	Stable
Cascade Charter Twp	Michigan	Stable
Farmington Hills	Michigan	Stable

Attachment SAF-B

Grosse Pointe	Michigan	Stable
Grosse Pointe Farms	Michigan	Stable
Novi	Michigan	Stable
Oakland Charter Twp	Michigan	Stable
Rochester	Michigan	Stable
Rochester Hills	Michigan	Stable
Springfield Charter Township	Michigan	Stable
Troy	Michigan	Stable
Village of Grosse Pointe Shores, A Michigan City	Michigan	Stable
Apple Vy	Minnesota	Stable
Arden Hills	Minnesota	Stable
Blaine	Minnesota	Stable
Bloomington	Minnesota	Stable
Burnsville	Minnesota	Stable
Chanhassen	Minnesota	Stable
Deephaven	Minnesota	Stable
Eagan	Minnesota	Stable
Eden Prairie	Minnesota	Stable
Edina	Minnesota	Stable
Excelsior	Minnesota	Stable
Falcon Heights	Minnesota	Stable
Lakeland	Minnesota	Stable
Maple Grove	Minnesota	Stable
Mendota Heights	Minnesota	Stable
Minneapolis	Minnesota	Stable
Minnetonka Beach	Minnesota	Stable
Plymouth	Minnesota	Stable
Rochester	Minnesota	Stable
Roseville	Minnesota	Stable
Savage	Minnesota	Stable
Shoreview	Minnesota	Stable
St. Louis Park	Minnesota	Stable
St. Paul	Minnesota	Stable
Victoria	Minnesota	Stable
Wayzata, City of	Minnesota	Stable
Woodbury	Minnesota	Stable
Clayton	Missouri	Stable
Creve Coeur	Missouri	Stable
Des Peres	Missouri	Stable
Frontenac	Missouri	Stable
Lincoln	Nebraska	Stable

Attachment SAF-B

Nashua	New Hampshire	Stable
Portsmouth	New Hampshire	Stable
Allendale Boro	New Jersey	Stable
Avalon Borough	New Jersey	Stable
Bernardsville Borough	New Jersey	Stable
Borough of Sea Girt	New Jersey	Stable
Branchburg Township	New Jersey	Stable
Cranbury Twp	New Jersey	Stable
Hopewell Twp (Mercer Cnty)	New Jersey	Stable
Madison Boro	New Jersey	Stable
Mahwah Twp	New Jersey	Stable
Marlboro Twp	New Jersey	Stable
Mendham Boro	New Jersey	Stable
Mendham Twp	New Jersey	Stable
Montclair Twp	New Jersey	Stable
Montvale Boro	New Jersey	Stable
Montville Township	New Jersey	Stable
New Providence Boro	New Jersey	Stable
Oakland Borough	New Jersey	Stable
Old Tappan Boro	New Jersey	Stable
Plainsboro Twp	New Jersey	Stable
Princeton	New Jersey	Stable
Saddle River Boro	New Jersey	Stable
Summit	New Jersey	Stable
Upper Freehold Twp	New Jersey	Stable
Village of Ridgewood	New Jersey	Stable
Warren Township (Somerset County)	New Jersey	Stable
West Windsor Twp	New Jersey	Stable
Westfield Town	New Jersey	Stable
Woodcliff Lake Boro	New Jersey	Stable
Albuquerque	New Mexico	Stable
Bedford Twn	New York	Stable
Briarcliff Manor Vill	New York	Stable
Brookhaven Town	New York	Stable
Great Neck Vill	New York	Stable
Greenburgh Town	New York	Stable
Huntington Town	New York	Stable
Ocean Beach Vill	New York	Stable
Old Brookville Vill	New York	Stable
Plandome Village	New York	Stable
Rockville Centre	New York	Stable

Attachment SAF-B

Sagaponack Vill	New York	Stable
Saltaire Vill	New York	Stable
Southampton Twn	New York	Stable
Upper Brookville	New York	Stable
Village of Laurel Hollow	New York	Stable
Village of Southampton	New York	Stable
Apex Town	North Carolina	Stable
Asheville	North Carolina	Stable
Carrboro Town	North Carolina	Stable
Cary	North Carolina	Stable
Chapel Hill	North Carolina	Stable
Charlotte	North Carolina	Stable
Cornelius	North Carolina	Stable
Durham	North Carolina	Stable
Fuquay-Varina Twn	North Carolina	Stable
Garner Twn	North Carolina	Stable
Greensboro	North Carolina	Stable
High Point	North Carolina	Stable
Huntersville Twn	North Carolina	Stable
Morrisville	North Carolina	Stable
Raleigh	North Carolina	Stable
Wake Forest	North Carolina	Stable
Wilmington	North Carolina	Stable
Winston-Salem	North Carolina	Stable
Chardon	Ohio	Stable
Columbus	Ohio	Stable
Dublin	Ohio	Stable
Genoa Township	Ohio	Stable
Grandview Heights	Ohio	Stable
Hudson	Ohio	Stable
Indian Hill Vill	Ohio	Stable
New Albany	Ohio	Stable
Powell	Ohio	Stable
Rossford	Ohio	Stable
Upper Arlington	Ohio	Stable
Westerville	Ohio	Stable
Westlake	Ohio	Stable
Wyoming	Ohio	Stable
Oklahoma City	Oklahoma	Stable
Lake Oswego	Oregon	Stable
Wilsonville	Oregon	Stable

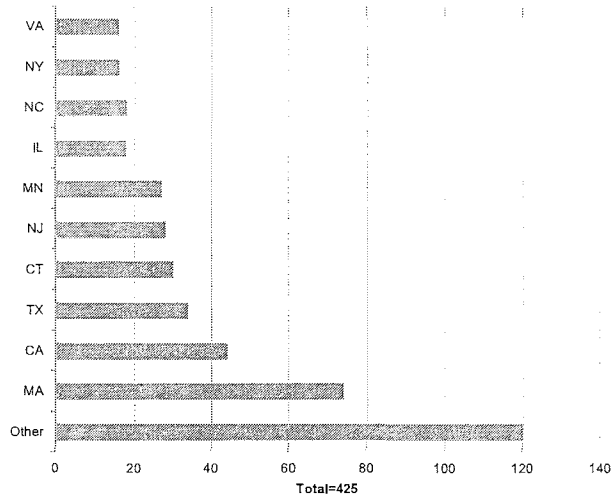
Attachment SAF-B

Buckingham Twp (Bucks Cnty)	Pennsylvania	Stable
Limerick Twp	Pennsylvania	Stable
Lower Merion Twp	Pennsylvania	Stable
Manheim Twp	Pennsylvania	Stable
Montgomery Twp	Pennsylvania	Stable
Barrington Town	Rhode Island	Stable
Little Compton Twn	Rhode Island	Stable
Portsmouth Twn	Rhode Island	Stable
Charleston	South Carolina	Stable
Greenville	South Carolina	Stable
Mount Pleasant	South Carolina	Stable
Bartlett	Tennessee	Stable
Brentwood	Tennessee	Stable
Chattanooga	Tennessee	Stable
Franklin	Tennessee	Stable
Germantown	Tennessee	Stable
Addison	Texas	Stable
Alamo Heights	Texas	Stable
Allen	Texas	Stable
Amarillo	Texas	Negative
Arlington	Texas	Stable
Austin	Texas	Stable
Bellaire	Texas	Stable
Bunker Hill Vill	Texas	Stable
Carrollton	Texas	Stable
City of Deer Park	Texas	Stable
Colleyville	Texas	Stable
Coppell	Texas	Stable
Flower Mound	Texas	Stable
Frisco	Texas	Stable
Grand Prairie	Texas	Stable
Highland Village	Texas	Stable
Irving	Texas	Negative
Katy	Texas	Stable
Keller	Texas	Stable
Lewisville	Texas	Stable
Mansfield	Texas	Stable
McKinney	Texas	Stable
Piney Point Vill	Texas	Stable
Plano	Texas	Stable
Richardson	Texas	Stable

Attachment SAF-B

Round Rock	Texas	Stable
San Antonio	Texas	Stable
Shavano Pk	Texas	Stable
Southlake	Texas	Stable
Southside Place	Texas	Stable
Spring Valley Village	Texas	Stable
Sugar Land	Texas	Stable
West University Place	Texas	Stable
Westlake Town	Texas	Stable
Alexandria	Virginia	Stable
Charlottesville	Virginia	Stable
Chesapeake	Virginia	Stable
City of Norfolk	Virginia	Stable
Fairfax	Virginia	Stable
Falls Church	Virginia	Stable
Herndon	Virginia	Stable
Leesburg	Virginia	Stable
Manassas	Virginia	Stable
Poquoson	Virginia	Stable
Purcellville Town	Virginia	Stable
Suffolk	Virginia	Stable
Vienna Twn	Virginia	Stable
Virginia Beach	Virginia	Stable
Williamsburg	Virginia	Stable
Winchester	Virginia	Stable
Bellevue	Washington	Stable
Edmonds	Washington	Stable
Issaquah	Washington	Stable
Kenmore	Washington	Stable
Kirkland	Washington	Stable
Lacey	Washington	Stable
Newcastle	Washington	Stable
Redmond	Washington	Stable
Renton	Washington	Stable
Seattle	Washington	Stable
Woodway	Washington	Stable
Maple Bluff Vill	Wisconsin	Stable
Middleton Twn	Wisconsin	Stable
Shorewood Hills	Wisconsin	Stable

Distribution Of 'AAA' U.S. Municipalities Ratings
As of July 1, 2020



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Primary Credit Analysts:	Geoffrey E Buswick, Boston (1) 617-530-8311; geoffrey.buswick@spglobal.com
	Jane H Ridley, Centennial (1) 303-721-4487; jane.ridley@spglobal.com
	Lisa R Schroeer, Charlottesville (434) 529-2862; lisa.schroeer@spglobal.com
Secondary Contact:	Eden P Perry, New York (1) 212-438-0613; eden.perry@spglobal.com

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Attachment SAF-C

City of Fishers
Cash Reserve Balance
General Fund

		2015	2016	2017	2018	2019	2020	Projected 2021	Projected 2022
General Fund Balance @ 12/31		14,361,647	14,555,317	15,866,665	16,850,188	16,069,387	21,288,867	23,748,194	29,917,127
Rainy Day Fund Balance @ 12/31		-	2,378,178	1,731,678	1,113,371	1,716,303	-	-	-
Total Cash Reserve Balance	(A)	14,361,647	16,933,495	17,598,343	17,963,559	17,785,690	21,288,867	23,748,194	29,917,127
City Reserve Policy - 50% of Next Year Property Tax Revenue	(B)	10,884,532	11,319,673	11,653,879	12,017,099	12,192,034	12,942,043	13,455,945	14,097,061
Excess Cash Reserve Balance over City Reserve Policy	(A)-(B)	3,477,116	5,613,822	5,944,465	5,946,461	5,593,656	8,346,825	10,292,249	15,820,067
GFOA Two-Month of Operating Revenue Best Practice (1)	(C)	7,783,960	8,686,862	9,054,694	9,654,432	9,828,236	10,113,545	11,570,752	12,057,824
Excess Cash Reserve Balance over GFOA Best Practice Guideline	(A)-(C)	6,577,687	8,246,633	8,543,649	8,309,127	7,957,454	11,175,323	12,177,442	17,859,303

(1) The Government Finance Officers Association (GFOA) represents public finance officials throughout the United States and Canada. The association's more than 20,000 members are federal, state, and local government officials deeply involved in the planning, financing, and implementing thousands of governmental operations in each of their jurisdictions. GFOA's mission is to advance excellence in public finance. GFOA best practices identify specific policies and procedures that contribute to improved government management.