

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

VERIFIED PETITION OF INDIANAPOLIS POWER &)
LIGHT COMPANY ("IPL"), AN INDIANA)
CORPORATION, FOR (1) ISSUANCE OF A)
CERTIFICATE OF PUBLIC CONVENIENCE AND)
NECESSITY FOR THE CONSTRUCTION OF A)
COMBINED CYCLE GAS TURBINE GENERATION)
FACILITY ("CCGT"); (2) ISSUANCE OF A)
CERTIFICATE OF PUBLIC CONVENIENCE AND)
NECESSITY TO CONVERT COAL FIRED)
GENERATING FACILITIES TO GAS; (3) APPROVAL)
OF THE CONSTRUCTION OF TRANSMISSION,)
PIPELINE AND OTHER FACILITIES; (4))
APPROVAL OF ASSOCIATED RATEMAKING AND)
ACCOUNTING TREATMENT; (5) AUTHORITY TO)
TIMELY RECOVER 80% OF THE COSTS)
INCURRED DURING CONSTRUCTION AND)
OPERATION OF THE GAS REFUELING PROJECT)
THROUGH IPL'S ENVIRONMENTAL)
COMPLIANCE COST RECOVERY ADJUSTMENT;)
(6) AUTHORITY TO CREATE REGULATORY)
ASSETS TO RECORD (A) 20% OF THE REVENUE)
REQUIREMENT FOR COSTS, INCLUDING,)
CAPITAL, OPERATING, MAINTENANCE,)
DEPRECIATION TAX AND FINANCING COSTS ON)
THE REFUELING PROJECT WITH CARRYING)
COSTS AND (B) POST-IN-SERVICE ALLOWANCE)
FOR FUNDS USED DURING CONSTRUCTION,)
BOTH DEBT AND EQUITY, AND DEFERRED)
DEPRECIATION ASSOCIATED WITH THE)
PROJECTS UNTIL SUCH COSTS ARE REFLECTED)
IN RETAIL ELECTRIC RATES; AND (7) ISSUANCE)
OF A NECESSITY CERTIFICATE TO TRANSPORT)
NATURAL GAS IN INDIANA)

FILED

May 31, 2017

INDIANA UTILITY
REGULATORY COMMISSION

CAUSE NO. 44339

INDIANAPOLIS POWER & LIGHT COMPANY'S
SUBMISSION OF REVISED PAGE OF SEMI-ANNUAL PROGRESS REPORT

Pursuant to the Commission's May 14, 2014 Order in this Cause, Petitioner Indianapolis Power & Light Company ("IPL"), by counsel, hereby submits a revised page of the public version of its Eagle Valley and Harding Street Refueling semi-annual report (May 2017), which

corrects a typo in the Harding Street Refueling cost management table presented in Section 3.

The unredacted revised page of the report will be submitted to the Commission under seal.

Respectfully submitted,



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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing was served upon the following via electronic mail this 31st day of May, 2017.

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PUBLIC VERSION
INDIANAPOLIS POWER & LIGHT COMPANY
CAUSE NO. 44339

(Revised)

work that included construction of the boiler modifications and other work needed to refuel HSS-7 as well as HSS-5 and HSS-6.

A full notice-to-proceed was issued for both Harding Street Station Units 5 & 6 and Harding Street Station Unit 7. The refueled Harding Street Units 5 & 6 were placed in service on December 17 & 18, 2015, respectively, and all remaining work is now complete.

The EPC contractor has finished the majority of the Harding Street Unit 7 work and this unit returned to service in June 2016. There is some trailing work which will be completed in 2017.

In Cause No. 42170 ECR 26, the Commission recognized that the estimated cost of the refueling is assigned to the individual refueling projects in a manner that differs from the cost estimates presented in the Cause No. 44339 (Harding Street Station Units 5 & 6 Refueling) and Cause No. 44540 (Harding Street Station Unit 7 Refueling). In ECR 26, the Commission approved a total estimated cost for the refueling projects approved in Cause Nos. 44339 and 44540 in the amount of \$106.4M (excluding AFUDC which is accrued in accordance with the Commission's Orders).

3.0 Cost Management

(In \$Million)	IURC Cost Estimate Approved in ECR 26 ²	Current Cost Estimate	Budget Project to Date	Actual Project to Date ³	Variance Project to Date	Forecast to Complete
Alstom Costs						
EPC Contractor						
Owner's Costs						
Contingency						
Total	42.10	42.10	42.10	40.12	3.09	1.98

Consistent with previous reports, this table represents an EPC approach.

² See Direct Testimony of IPL Witness Scott p. 16 QA 25 Table 3 in Cause No. 42170 ECR 26.

³ Budget and Actual numbers are all as of March 31, 2017.