

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

IN THE MATTER OF THE PETITION)	
OF BLOOMINGTON, INDIANA, FOR)	
AUTHORITY TO ISSUE BONDS, NOTES,)	
OR OTHER OBLIGATIONS, FOR)	
AUTHORITY TO INCREASE ITS RATES)	CAUSE NO. 44855
AND CHARGES FOR WATER SERVICE,)	
AND FOR APPROVAL OF A NEW)	
SCHEDULE OF WATER RATES AND)	
CHARGES)	

**VERIFIED JOINT NOTICE OF SETTLEMENT AND
MOTION TO AMEND PROCEDURAL SCHEDULE**

Petitioner, the City of Bloomington, Indiana (“**Bloomington**”), by counsel, on behalf of itself, Washington Township Water Authority (“**WTWA**”), and the Indiana Office of the Utility Consumer Counselor (the “**OUC**”) (Bloomington, WTWC and the OUC, together, the “**Parties**”) respectfully notifies the Indiana Utility Regulatory Commission (the “**Commission**”) that the Parties have reached a settlement in principle resolving all of the issues pending before the Commission in this Cause and moves the Commission for a modification of the procedural schedule to establish a filing date for the settlement and prefiled evidence in support thereof and to reschedule the evidentiary hearing in this Cause. In support of this Notice and Motion, the Parties state the following:

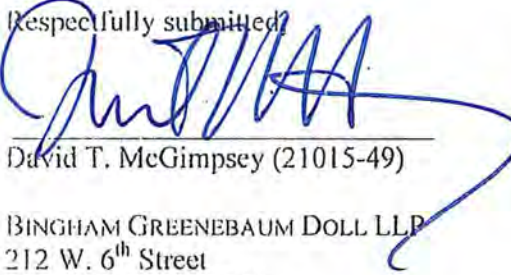
1. Bloomington filed its case-in-chief on September 22, 2016, requesting an across-the-board, 22% rate increase and approval of and authority to issue up to \$4.6 million in principal amount of water utility revenue bonds (the “**Bonds**”).
2. The OUC’s and intervenors’ (including WTWA) filing date for their respective cases-in-chief is December 22, 2016, as established in the Commission’s Docket Entry issued on December 21, 2016, in this Cause.
3. The Parties have been engaged in settlement negotiations and have reached a settlement in principle of all the issues in this Cause, including the approval and authorization of Bloomington’s long-term debt and Bonds at an interest rate not to exceed seven percent (7%) per annum and the level of the requested rate increase, which the Parties have agreed to as an across-the-board increase of 20.15%.

4. The Parties plan to memorialize and file their settlement agreement and supporting testimony in this Cause on or before January 6, 2017.

5. Because the Parties have reached a settlement so far in advance of the scheduled evidentiary hearing in this Cause, the Parties move the Commission to reschedule the evidentiary hearing to a date and time during late January 2017 to be determined by the Commission.

6. Accelerating the evidentiary hearing will benefit Bloomington's customers because the Parties believe interest rates are rising and a quicker resolution to this Cause will allow the Bonds to be issued earlier, which will likely translate into lower debt service costs during the life of the Bonds.

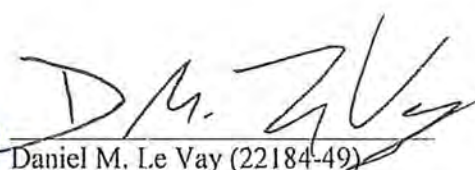
Respectfully submitted,


David T. McGimpsey (21015-49)

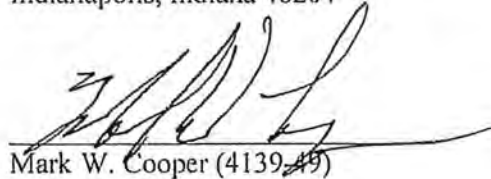
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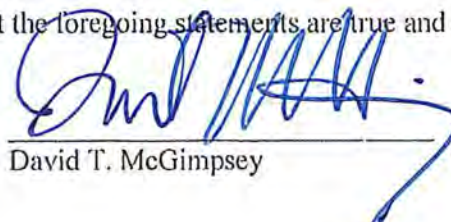

Mark W. Cooper (4139-49)

Attorney-at-Law
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Indianapolis, Indiana 46202

Attorney for Intervenor,
Washington Township Water Authority

VERIFICATION

I swear or affirm under the penalties for perjury that the foregoing statements are true and correct to the best of my knowledge and belief.


David T. McGimpsey