

OFFICIAL EXHIBITS

**PUBLIC'S EXHIBIT NO. 2
GCA 129 FACTOR CALCULATIONS**

**CAUSE NO. 37389 GCA 129
WESTFIELD GAS, LLC**

IURC
PUBLIC'S
EXHIBIT NO. 2
2-7-22 AT
DATE REPORTER

PUBLIC'S EXHIBIT NO. 2
CAUSE NO. 37389 GCA 129
SCHEDULE 1

WESTFIELD GAS, LLC
CAUSE NO. 37389 GCA 129
DETERMINATION OF GAS COST ADJUSTMENT CHARGE

<u>Line No.</u>		<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>
1	Non-Demand Gas Costs - Estimated	\$313,453	\$135,764	\$68,943
2	Add: Gas Cost Variance	159,493	82,664	42,116
3	Less: Refunds	0	0	0
4	Less: Excess Return Reduction	0	0	0
5	Total Cost to be Recovered through GCA	\$472,946	\$218,428	\$111,059
6	Sales Subject to GCA in Dth	77,221	40,023	20,391
7	Total Non-Demand Cost to be Recovered per Dth	\$6.125	\$5.458	\$5.446
8	Demand Cost per Dth	0.294	0.372	0.360
9	Net Write-Off Recovery Cost per Dth	0.028	0.017	0.017
10	Panhandle Winter Storage Costs	2.810	0.000	0.000
11	Total Cost to be Recovered per Dth	\$9.257	\$5.847	\$5.823
12	GCA Factor Modified for Utility Receipts Tax	\$9.394	\$5.934	\$5.909

PUBLIC'S EXHIBIT NO. 2
CAUSE NO. 37389 GCA 129
SCHEDULE 2

WESTFIELD GAS, LLC
CAUSE NO. 37389 GCA 129
NET OPERATING INCOME STATEMENT
FOR THE TWELVE MONTHS ENDING NOVEMBER 2021
(Unaudited)

<u>Line No.</u>		
1	OPERATING REVENUES	<u>\$5,334,514</u>
2	OPERATING EXPENSES	
3	Operation and Maintenance Expense	3,720,112
4	Depreciation and Amortization Expense	744,995
5	Taxes Other Than Income Taxes	211,620
6	Income Taxes	<u>0</u>
7	TOTAL OPERATING EXPENSES	<u>4,676,727</u>
8	NET OPERATING INCOME	<u><u>\$657,787</u></u>

PUBLIC'S EXHIBIT NO. 2
CAUSE NO. 37389 GCA 129
SCHEDULE 3

WESTFIELD GAS, LLC
CAUSE NO. 37389 GCA 129
CALCULATION OF EXCESS EARNINGS BANK

Line No.	Month	Year	GCA No.	Net Operating Income	Authorized	Differential
1	November	2021	129	\$ 657,787	\$ 761,544	\$ (103,757)
2	August	2021	128	679,892	761,544	(81,652)
3	May	2021	127	769,300	761,544	7,756
4	February	2021	126	815,423	761,544	53,879
5	November	2020	125	772,232	761,544	10,688
6	August	2020	124	774,567	761,544	13,023
7	May	2020	123	761,756	761,544	212
8	February	2020	122	759,616	761,544	(1,928)
9	November	2019	121	788,715	761,544	27,171
10	August	2019	120	815,943	761,544	54,399
11	May	2019	119	765,820	761,544	4,276
12	February	2019	118	694,643	761,544	(66,901)
13	November	2018	117	601,219	761,544	(160,325)
14	August	2018	116	560,586	761,544	(200,958)
15	May	2018	115	524,677	761,544	(236,867)
16	February	2018	114	548,491	732,361	(183,870)
17	November	2017	113	654,188	689,304	(35,116)
18	August	2017	112	656,603	645,769	10,834
19	May	2017	111	657,907	601,755	56,152
20	February	2017	110	637,477	586,924	50,553
21	Total			\$ 13,896,842	\$ 14,679,273	\$ (782,431)

PUBLIC'S EXHIBIT NO. 2
CAUSE NO. 37389 GCA 129
SCHEDULE 4

WESTFIELD GAS, LLC
CAUSE NO. 37389 GCA 129
CALCULATION OF EXCESS EARNINGS AND TOTAL GAS COST VARIANCE

Line
No.

	Net Operating Income (Loss)	
1	For the Twelve Months Ending November 2021	\$657,787
2	Net Operating Income Granted in Cause No. 44731	<u>761,544</u>
3	Excessive Earnings (Deficit)	(\$103,757)
4	Cumulative Excess (Deficit) Earnings GCA 128	<u>(678,674)</u>
5	Cumulative Excess (Deficit) Earnings GCA 129	<u>(\$782,431)</u>
6	Excess Earnings Returned This Application	\$0
7	Conversion Factor	<u>1.00117</u>
8	Adjusted Excess Earnings	\$0
9	25% of Excess to be Returned in this GCA	\$0
	Add:	
10	Variance From Cause No. 37389 GCA 126	274,010
11	Variance From Cause No. 37389 GCA 127	(660)
12	Variance From Cause No. 37389 GCA 128	(1,433)
13	Variance From Cause No. 37389 GCA 129	<u>12,356</u>
14	Total Gas Cost Variance	<u><u>\$284,273</u></u>

WESTFIELD GAS, LLC
CAUSE NO. 37389 GCA 129
CALCULATION OF ACTUAL GAS COST VARIANCE

Line No.		Sep-21	Oct-21	Nov-21	Total
1	Actual Cost of Gas Incurred	\$58,484	\$92,412	\$348,915	\$499,811
2	Actual Incremental Cost of Gas Billed Excluding Gross/Utility Receipts Tax	\$77,237	\$134,867	\$439,286	\$651,390
3	Dollar Amount of Gas Cost Variance From Cause No. 37389, GCA 127	33,510	45,048	124,705	203,263
4	Refund Dollars From Cause No. 37389, GCA 127	0	0	0	0
5	Excess Earnings From Cause No. 37389, GCA 127	0	0	0	0
6	Net Write-Off Recovery Recovered	231	405	1,319	1,955
7	Gas Costs Recovered to be Reconciled With Actual Gas Cost Incurred	\$43,496	\$89,414	\$313,262	\$446,172
8	Gas Cost Variance	\$14,988	\$2,998	\$35,653	\$53,639
9	Net Write-Off Recovery	(56)	(128)	(272)	(456)
10	Annual Unaccounted for (over) recovery				0
11	Total Gas Cost Variance	\$14,932	\$2,870	\$35,381	\$53,183
12	Variance Allocated to GCA 129				\$12,356
13	Variance Allocated to GCA 130				2,509
14	Variance Allocated to GCA 131				7,980
15	Variance Allocated to GCA 132				30,338
16	Total Variance Allocation				\$53,183