

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

IN THE MATTER OF THE PETITION OF
STUCKER FORK CONSERVANCY
DISTRICT FOR APPROVAL OF A NEW
SCHEDULE OF RATES AND CHARGES
FOR WATER SERVICE

CAUSE NO. 46167

**STUCKER FORK CONSERVANCY DISTRICT'S
SUBMISSION OF JOINT STIPULATION AND SETTLEMENT AGREEMENT**

Petitioner, Stucker Fork Conservancy District ("Stucker Fork"), by counsel, hereby submits the attached Joint Stipulation and Settlement Agreement that has been executed by the parties in this Cause.

Respectfully submitted,



J. Christopher Janak, Atty. No. 18499-49
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*Counsel for Petitioner, Stucker Fork
Conservancy District*

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing has been served via electronic mail this 7th day of May, 2025, upon the following:

Indiana Office of Utility Consumer Counselor

Daniel M. Le Vay

Thomas Harper

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A handwritten signature in black ink, appearing to read "J. Christopher Janak", written over a horizontal line.

J. Christopher Janak

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BEFORE THE

INDIANA UTILITY REGULATORY COMMISSION

**IN THE MATTER OF THE PETITION OF
STUCKER FORK CONSERVANCY DISTRICT
FOR APPROVAL OF A NEW SCHEDULE OF
RATES AND CHARGES FOR WATER
SERVICE**

CAUSE NO. 46167

JOINT STIPULATION AND SETTLEMENT AGREEMENT

This Joint Stipulation and Settlement Agreement (“Settlement Agreement”) is entered into this 7th day of May, 2025, by and between Stucker Fork Conservancy District (“Stucker Fork”), Morgan Foods, Inc. (“Morgan Foods”), and the Indiana Office of Utility Consumer Counselor (“OUCC”) (collectively, Stucker Fork, Morgan Foods, and the OUCC are “Settling Parties”), who stipulate and agree for purposes of settling all matters in this Cause that the terms and conditions set forth below represent a fair and reasonable resolution of all issues in this Cause, subject to their incorporation in a final order (“Order”) from the Indiana Utility Regulatory Commission (“Commission”) without modification or the addition of further conditions that may be unacceptable to either party. If the Commission does not approve the Settlement Agreement in its entirety and incorporate the conclusions herein in its Order, the entire Settlement Agreement shall be null and void and deemed withdrawn, unless otherwise agreed to in writing by the Settling Parties.

Terms and Conditions of Settlement Agreement

1. **Requested Relief.** On November 25, 2024, Stucker Fork initiated this Cause by filing its Petition with the Commission requesting authority to adjust its rates and charges.
2. **Intervention.** On December 10, 2024, Morgan Foods, one of Stucker Fork's largest users, filed its Petition to Intervene which was granted by a Commission docket entry on December 17, 2024.
3. **Prefiled Evidence of Parties.** In support of its Petition, Stucker Fork filed the Prefiled Testimony and Exhibits of Richard A. Burch, Professional Engineer, and Douglas L. Baldessari, Certified Public Accountant, on November 25, 2024. On March 4, 2025, the OUCC prefiled the testimony and exhibits of Jason T. Compton, Thomas W. Malan, Kristen Willoughby, Shawn Dillinger, and Jerome D. Mierzwa. On the same day, Morgan Foods prefiled the testimony and exhibits of Otto W. Krohn. On April 1, 2025, Morgan Foods filed the Verified Cross Answering Testimony of Mr. Krohn, and Stucker Fork prefiled the Rebuttal Testimony and Exhibits of Mr. Burch and Mr. Baldessari. On May 7, 2025, Stucker Fork filed this Settlement Agreement along with settlement testimony of Mr. Baldessari and the OUCC prefiled the settlement testimony of Mr. Compton.
4. **Settlement.** Through analysis, discussion, and negotiation, as aided by their respective technical staff and experts, the Settling Parties agree on the terms and conditions as described herein that resolve all issues between them in this Cause. Attached to the Settlement Agreement as Exhibit A are the accounting schedules ("Schedules") that reflect the agreed upon revenue requirement and resulting final rates and charges.

5. **Revenue Requirement and Rates.** The Settling Parties agree that Stucker Fork should be authorized to increase its rates and charges for utility service to reflect ongoing net revenue requirements in the amount of \$6,348,255, resulting in an annual increase of \$1,299,196 or 25.73% over Stucker Fork's existing rates and charges. The attached Schedules reflect the agreed upon revenue requirement, as well as the rates and charges to be imposed, for Stucker Fork.

6. **Cost of Service Study.** The Settling Parties agree that the Cost of Service Study ("COSS") prepared by Mr. Baldessari and included as part of his Prefiled Direct Testimony complies with the principles set forth in the American Water Works Association ("AWWA") M-1 Manual and establishes a reasonable, rational basis to allocate the cost of serving Stucker Fork's various classes of customers. This Joint Stipulation incorporates herein by reference the Cost of Service Study Settlement ("COSS Settlement") entered into between Morgan Foods and Stucker Fork. In recognition that the results of the COSS may create rate shock for Stucker Fork's larger users, including Morgan Foods, the Settling Parties have agreed that Stucker Fork shall implement the results of the COSS in two phases, consistent with the terms of the COSS Settlement. The first phase, 50% of the COSS-based increase, shall be implemented upon issuance of the Order in this Cause, and the second phase, the remaining 50% of the COSS-based increase, will be implemented in five years or in Stucker Fork's next rate case, whichever occurs later.

7. **System Development Charge.** The Settling Parties agree that Stucker Fork will determine and implement a system development charge within six months of the Order in this Cause through a thirty-day filing made with the Commission. The Settling Parties agree that the funds generated by the system development charge will be restricted for growth-related capital projects. The OUCC and Morgan Foods reserve the right to object to Stucker Fork's system development charge analysis in the thirty-day filing.

8. **Salaries and Wages, FICA, PERF, and Health Insurance.** The Settling Parties agree that the final amount to be included in Stucker Fork's revenue requirement for salaries and wages, including FICA, PERF, and health insurance, shall exclude the three new maintenance employees that were included as an adjustment in Stucker Fork's prefiled direct testimony and exhibits.

9. **Depreciation and Asset Retirement.** The Settling Parties agree to accept Stucker Fork's removal of depreciable plant from service as set forth in its rebuttal testimony which results in a final depreciation expense of \$966,114. On a prospective basis, Stucker Fork agrees to provide additional information regarding asset additions that are \$10,000 or greater, associated retirements, and the original costs of the assets replaced. This information will be included in Stucker Fork's annual report filed each year with the IURC ("Annual Report"). Stucker Fork also agrees to complete a comprehensive review of all assets listed on its books and identify whether there are additional assets that need to be removed from its calculation of depreciation as part of its next rate case.

10. **Reporting of Contributions in Aid of Construction ("CIAC").** In its Annual Report, Stucker Fork agrees to continue reporting CIAC at the amount prior to the 2005 adjustment made by the State Board of Accounts ("SBOA") and it will include a footnote reflecting the SBOA audit report adjustment made to the general ledger but not included in the Annual Report.

11. **Periodic Maintenance.** The Settling Parties agree that Stucker Fork should include in its revenue requirement an amount of \$485,120 to be placed in a restricted account for periodic maintenance consistent with the Commission's Order in Cause No. 44987. Stucker Fork agrees to continue to: (i) track and report its periodic maintenance expense in the Annual Report (as outlined in the Final Order in Cause No. 44987); and (ii) continue to maintain the periodic

maintenance restricted account. Stucker Fork also agrees to implement the OUCC's recommendations in this Cause with respect to periodic maintenance, which include: (i.) create and maintain an audit file for periodic maintenance invoices that exceed \$10,000; and (ii.) develop, implement, and maintain a periodic maintenance schedule which shall include periodic maintenance items that, when completed, exceed the annual cost of \$15,000, and which shall reflect a periodic maintenance schedule which is consistent with the recommendations of the AWWA.

12. **Rate Case Expense.** The Settling Parties agree rate case expense is to be financed and shall be the lesser of the estimated expense of \$325,000 or the actual expense incurred by Stucker Fork.

13. **Nonrecurring Charges.** The Settling Parties agree that Stucker Fork should remove two payments from its test year expense, one from the Scott County Auto Center totaling \$7,781 and another in the amount of \$17,389 for legal fees associated with the Washington Township dispute regarding contractual services.

14. **Operating Revenues and Related Expenses.** The Settling Parties agree to an increase of \$26,914 to annual operating revenues. Further, the Settling Parties agree to a \$3,560 increase to test year expenses for the system delivery expense adjustment.

15. **Tap Fees.** The Settling Parties agree to a revenue requirement offset for tap fees of \$63,582.

16. **Marble Hill Water Treatment Plant Expansion.** The Settling Parties agree that Stucker Fork should complete the Marble Hill Water Treatment Plant expansion ("Marble Hill Project"). The Settling Parties further agree that Stucker Fork's revenue requirement should

include an amount for the estimated debt service on the bonds that will be issued to fund the Marble Hill Project. The Parties currently estimate that the total amount of the bonds or other evidence of indebtedness (collectively, “Bonds”) will be \$7,370,000.

17. **Debt Service and Debt Service Reserve.** The Settling Parties agree that Stucker Fork’s revenue requirement shall include the amounts for existing debt service with additional debt service in the amount of \$295,552 per year for principal and interest payments on the final Bonds referenced in paragraph 16 above and shall include the amounts for existing debt service reserve with additional debt service reserve in the amount of \$59,110 per year to fund the debt service reserve related to the final Bonds referenced in paragraph 16 above.

18. **Closing on Bonds.** Upon receiving the Order, Stucker Fork shall move expeditiously toward closing on the Bonds with the Indiana State Revolving Loan Fund Program (“SRF Program”). If the closing occurs more than sixty (60) days after the issuance of the Order, Stucker Fork shall place that portion of its rates and charges that includes principal and interest on the Bond, in a dedicated account that will be used to reduce the principal amount of the final debt.

19. **True-Up on Bonds.** Within 30 days after closing on the issuance of the Bonds, Stucker Fork shall file in the Cause, and serve on the OUCC and Morgan Foods, a true-up report describing the final terms of the Bonds, the amount of the debt service reserve, and the amortization schedule for the Bonds. The true-up will take into account the final terms of the Bonds and will use the calculation methodology which serves the basis for the debt service reserve of \$59,110 (i.e. as required by the SRF Program).¹ The true-up report shall note that the OUCC, and Morgan Foods will have 21 days from the date of service to object to the true-up report. If there is no

¹ The SRF Program had informally agreed to take into account the debt service reserve for most of Stucker Fork’s existing debt for purposes of setting the debt service reserve for the new debt issuance.

objection to the true-up report and the annual debt service and debt service reserve look materially different from the originally estimated amount of \$295,552 and \$59,110, respectively, then Stucker Fork will file with the Commission a revised tariff adjusting its rates and charges to include the final amount of the annual principal and interest on the Bonds and the annual debt service reserve. However, if the actual terms of the financing are such that the Bond payment is less than \$295,552 per year, Stucker Fork need not file a revised tariff if the Settling Parties agree in writing the difference is immaterial for purposes of determining whether Stucker Fork tariffs should be revised. In lieu of a revised tariff, Stucker Fork shall file a notice of that consensus which shall include a written statement by the OUCC and Morgan Foods to that effect. If either the OUCC or Morgan Foods deem the difference to be material, Stucker Fork shall file with the Commission a revised tariff consistent with the true-up. If the cost of the debt is more than \$354,662 per year (including \$59,110 for funding the debt service reserve), Stucker Fork may, in its sole discretion, elect not to file a revised tariff reflecting a higher principal and interest payment for the debt.

20. **Rate Case Filing.** Stucker Fork agrees to file its next rate case within seven years of the Commission issuing its order in this Cause at which time, Stucker Fork will update its COSS and address the remaining COSS subsidies, if any.

21. **Settlement.** Through analysis and arms' length discussions and negotiation, as aided by the respective staff and experts, the Settling Parties have agreed on the terms and conditions described in this Settlement Agreement that resolve all issues between them in this Cause.

22. **Filing of Tariff.** The Settling Parties agree that Stucker Fork may expeditiously file a new tariff after issuance of the Order approving an adjustment to Stucker Fork's rates that is consistent with the Settlement Agreement and Exhibit A.

23. **Admissibility and Sufficiency of Evidence.** The Settling Parties hereby stipulate that the prefiled testimony and exhibits of Stucker Fork, Morgan Foods, and the OUCC should be admitted into the record without objection or cross examination by any party. The Settling Parties agree that such evidence constitutes substantial evidence sufficient to support the Settlement Agreement and provides an adequate evidentiary basis upon which the Commission can make all findings of fact and conclusions of law necessary for the approval of this Settlement Agreement as filed.

24. **Non-Precedential Effect of Settlement.** The Settling Parties agree that the facts in this Cause are unique and all issues presented are fact specific. Therefore, the Settlement Agreement shall not constitute nor be cited as precedent by any person or deemed an admission by any Settling Party in any other proceeding except as necessary to enforce its terms before the Commission or any court of competent jurisdiction. This Settlement Agreement is solely the result of compromise in the settlement process, except as provided herein, is without prejudice to and shall not constitute a waiver of any position that any party may take with respect to any issue in any future regulatory or non-regulatory proceeding.

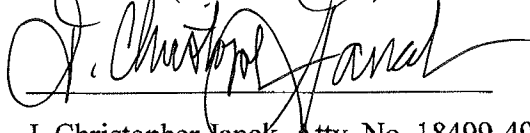
25. **Authority to Execute.** The undersigned have represented and agreed that they are fully authorized to execute the Settlement Agreement on behalf of the designated parties, who will hereafter be bound thereby.

26. **Approval of Settlement Agreement in its Entirety.** As a condition of this settlement, the Settling Parties specifically agree that if the Commission does not approve this Joint Stipulation and Settlement Agreement in its entirety and incorporate it into the Final Order as provided above, the entire Settlement Agreement shall be null and void and deemed withdrawn, unless otherwise agreed to in writing by the Settling Parties. The Settling Parties further agree that

if the Commission does not issue a Final Order in the form that reflects the Agreement described herein, this matter should proceed to be heard by the Commission as if no settlement had been reached unless otherwise agreed to by the Settling Parties in a writing that is filed with the Commission.


27. **Proposed Order.** The Settling Parties agree to work together in preparing a mutually acceptable proposed order that the Settling Parties agree to file with the Commission on or before May 28, 2025.

STUCKER FORK CONSERVANCY
DISTRICT ("Stucker Fork")



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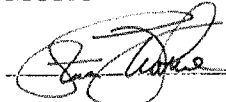
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Exhibit A

Petitioner's Exhibit A

IURC Cause No.46167

***Stucker Fork Conservancy District
Water Utility***

***Consulting Report On
Cost of Service Study***

May 7, 2025

***Baker Tilly Municipal Advisors, LLC
Indianapolis, Indiana***

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STUCKER FORK CONSERVANCY DISTRICT
Water Utility

ESTIMATED INFORMATION

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

ESTIMATED ANNUAL OPERATION AND MAINTENANCE EXPENSES

See explanation of adjustments on pages 2 - 7.

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)	Ref.
Treatment:						
Salaries and wages	\$315,909	\$315,901	\$315,901	\$315,901	\$ -	
Purchased power	523,208	523,208	523,208	523,208	-	
Chemicals	281,412	281,412	281,412	281,412	-	
Materials and supplies	19,830	19,830	19,830	19,830	-	
Contractual services	171,644	121,324	171,644	171,644	-	(2)
Total Treatment	1,312,003	1,261,675	1,311,995	1,311,995	-	
Transmission and Distribution:						
Salaries and wages	586,213	479,698	472,387	479,698	7,311	(1)
Purchased power	44,725	44,725	44,725	44,725	-	
Materials and supplies	186,507	166,107	186,507	186,507	-	(2)
Contractual services	420,158	388,858	420,158	420,158	-	(2)
Transportation	48,209	40,428	40,428	40,428	-	(6)
Total Transmission and Distribution	1,285,812	1,119,816	1,164,205	1,171,516	7,311	
Customer Accounts:						
Salaries and wages	202,107	186,870	186,870	186,870	-	
Contractual services	7,471	7,471	7,471	7,471	-	
Transportation	28,704	28,704	28,704	28,704	-	
Total Customer Accounts	238,282	223,045	223,045	223,045	-	
Administrative and General:						
Salaries and wages	176,296	176,717	176,717	176,717	-	
Employee pensions and benefits	642,511	621,981	618,621	621,981	3,360	(3)(4)(5)
Purchased power	4,477	4,477	4,477	4,477	-	
Materials and supplies	15,931	15,931	15,931	15,931	-	
Contractual services	350,088	332,699	332,699	332,699	-	(6)
Transportation	6,657	6,657	6,657	6,657	-	
Insurance	111,909	111,909	111,909	111,909	-	
Other	11,169	17,005	14,729	14,729	-	(7)
Total Administrative and General	1,319,038	1,287,376	1,281,740	1,285,100	3,360	
Total Operating Expenses	\$4,155,135	\$3,891,912	\$3,980,985	\$3,991,656	\$10,671	

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

ESTIMATED ANNUAL OPERATION AND MAINTENANCE EXPENSES
(Explanation of Adjustments)

	Petitioner (11/25/2024)	OUCG (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)
<u>Adjustment 1 - Salaries and Wages</u>					
To adjust test year expense for salaries and wages to be capitalized and recovered through tap fees.					
Maintenance labor included in tap fee			166.17		(166)
Times test year new tap connections			44		(44)
Adjustment	\$ -	\$ -	(\$7,311)	\$ -	\$7,311
<u>Adjustment 2 - Periodic Maintenance</u>					
To adjust test year to allow for periodic maintenance on the wells, pumps, intake valves, filter media, lagoon cleaning and tank maintenance, per consulting engineer and utility management.					
I. <u>Intake Structure Cleaning and Pump Maintenance</u>					
a. Cleaning (\$20,000 every 5 years)	\$4,000	\$1,000	\$4,000	\$4,000	\$3,000
b. Intake pump maintenance (\$2,000 each per year, for 3 pumps)	6,000	8,600	6,000	6,000	(2,600)
II. <u>Well Maintenance</u>					
a. Wells and pumps - chemical cleaning (\$1,900 each per year, for 5 wells)	9,500	-	9,500	9,500	9,500
b. Wells and pumps - pump maintenance (\$2,500 each per year, for 5 wells)	12,500	4,000	12,500	12,500	8,500
III. <u>Austin WTP Maintenance</u>					
a. High service pump maintenance (\$1,500 each per year, for 8 pumps)	12,000	6,500	12,000	12,000	5,500
b. Low service pump maintenance (\$600 each per year, for 3 pumps)	1,800	400	1,800	1,800	1,400
c. Backwash pump maintenance (\$1,000 each per year, for 2 pumps)	2,000	-	2,000	2,000	2,000
d. Pump control valve maintenance (\$600 each per year, for 4 valves)	2,400	100	2,400	2,400	2,300
e. Plant production meter calibration (\$600 each per year, for 7 meters)	4,200	200	4,200	4,200	4,000
f. Turbidity meter maintenance (\$600 each per year, for 9 meters)	5,400	800	5,400	5,400	4,600
Sub-total forward	\$59,800	\$21,600	\$59,800	\$59,800	\$38,200

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STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

ESTIMATED ANNUAL OPERATION AND MAINTENANCE EXPENSES
(Explanation of Adjustments)

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)
<u>Adjustment 2 - Periodic Maintenance (cont'd)</u>					
III. <u>Austin WTP Maintenance (cont'd)</u>					
Sub-total carried forward	\$59,800	\$21,600	\$59,800	\$59,800	\$ -
g. Generator maintenance (\$1,900 per year, for 1 generator)	1,900	4,300	1,900	1,900	-
h. Fire extinguisher maintenance	400	400	400	400	-
i. Filter maintenance (\$8,500 per year, for 8 filters)	68,000	34,400	68,000	68,000	-
j. Lagoon cleaning (\$7,600 every 5 years)	1,520	400	1,520	1,520	-
k. U.V. system maintenance/bulb replacement (3 reactors w/ 4 bulbs each, \$600 annually per bulb)	7,200	7,400	7,200	7,200	-
IV. <u>Marble Hill WTP Maintenance</u>					
a. High service pump maintenance (\$1,500 each per year, for 3 pumps)	4,500	700	4,500	4,500	-
b. Backwash pump maintenance (\$1,000 each per year, for 1 pump)	1,000	-	1,000	1,000	-
c. Pump control valve maintenance (\$600 each per year, for 3 valves)	1,800	2,600	1,800	1,800	-
d. Plant production meter calibration (\$600 each per year, for 4 meters)	2,400	100	2,400	2,400	-
e. Fire extinguisher maintenance	400	100	400	400	-
f. Filter media maintenance (\$2,400 per year, for 4 filters)	9,600	17,800	9,600	9,600	-
V. <u>Tank Maintenance</u>					
a. Cleaning and inspection	7,600	6,900	7,600	7,600	-
b. Tank painting					
1. Austin tank (500,000 gallons) (\$400,000 every fifteen years)	26,700	23,900	26,700	26,700	-
2. Little York tank (100,000 gallons) (\$260,000 every fifteen years)	17,300	17,400	17,300	17,300	-
3. Blocher tank (150,000 gallons) (\$300,000 every fifteen years)	20,000	20,000	20,000	20,000	-
Sub-total forward	\$230,120	\$158,000	\$230,120	\$230,120	\$ -

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STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

ESTIMATED ANNUAL OPERATION AND MAINTENANCE EXPENSES
(Explanation of Adjustments)

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)
<u>Adjustment 2 - Periodic Maintenance (cont'd)</u>					
Sub-total carried forward	\$230,120	\$158,000	\$230,120	\$230,120	\$ -
b. Tank painting (Cont'd)					
4. Commiskey tank (100,000 gallons) (\$260,000 every fifteen years)	17,300	17,400	17,300	17,300	-
5. Polk Road tank (100,000 gallons) (\$260,000 every fifteen years)	17,300	17,400	17,300	17,300	-
6. Double or Nothing Road tank (500,000 gallons) (\$400,000 every fifteen years)	26,700	23,900	26,700	26,700	-
7. Radiotower Road (500,000 gallons) (\$400,000 every fifteen years)	26,700	23,900	26,700	26,700	-
8. Lovett tank (100,000 gallons) (\$260,000 every fifteen years)	17,300	17,400	17,300	17,300	-
9. Paynesville Road tank (500,000 gallons) (\$400,000 every fifteen years)	26,700	23,900	26,700	26,700	-
10. Fairview Road tank (250,000 gallons) (\$379,000 every fifteen years)	25,300	21,700	25,300	25,300	-
11. Austin tank 2 (1,000,000 gallons) (\$500,000 every fifteen years)	33,300	33,300	33,300	33,300	-
12. Marble Hill ground tank (500,000 gallons) (\$250,000 every fifteen years)	16,700	13,400	16,700	16,700	-
13. 1 MG Ground Storage Tank (\$15,000 every fifteen years)	1,000	-	1,000	1,000	-
14. Marble Hill WTP aeration tank (\$170,000 every fifteen years)	11,300	11,000	11,300	11,300	-
15. Marble Hill WTP aeration tank (\$170,000 every fifteen years)	11,300	11,000	11,300	11,300	-
VI. <u>Booster Station Maintenance and Pump Replacement</u>					
a. Booster station No. 4 maintenance	3,800	-	3,800	3,800	-
b. Booster station No. 7 maintenance	1,900	-	1,900	1,900	-
c. Booster station No. 8 maintenance	1,900	-	1,900	1,900	-
Average of maintenance costs since last rate case (2019-2024)	-	3,900	-	-	-
VII. <u>Meter/Control Valve Pit Maintenance</u>					
a. Tank 2 control valve pit maintenance	1,500	-	1,500	1,500	-
b. Tank 3 control valve/metering pit maintenance	1,500	-	1,500	1,500	-
c. Tank 4 control valve/metering pit maintenance	1,500	-	1,500	1,500	-
d. Tank 7 control valve/metering pit maintenance	1,500	-	1,500	1,500	-
e. Tank 8 control valve/metering pit maintenance	1,500	-	1,500	1,500	-
Sub-total forward	\$476,120	\$376,200	\$476,120	\$476,120	\$ -

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

ESTIMATED ANNUAL OPERATION AND MAINTENANCE EXPENSES
(Explanation of Adjustments)

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)
<u>Adjustment 2 - Periodic Maintenance (cont'd)</u>					
Sub-total carried forward	\$476,120	\$376,200	\$476,120	\$476,120	\$ -
VII. <u>Meter/Control Valve Pit Maintenance</u>					
f. Sommerville control valve/metering pit maintenance	1,500	-	1,500	1,500	-
g. Marysville control valve/metering pit maintenance	1,500	-	1,500	1,500	-
h. Rural membership control valve/metering pit maintenance	1,500	-	1,500	1,500	-
i. Scottsburg control valve/metering pit maintenance	1,500	-	1,500	1,500	-
j. Crothersville control valve/metering pit maintenance	1,500	-	1,500	1,500	-
k. Pepsi control valve/metering pit maintenance	1,500	-	1,500	1,500	-
Average of maintenance costs since last rate case (2019-2024)	-	3,500	-	-	-
VIII. <u>Other Periodic Maintenance Expense</u>					
Average of other maintenance costs since last rate case (2019-2024)	-	23,800	-	-	-
Sub-total	485,120	403,500	485,120	485,120	-
Less test year expense	(436,160)	(436,160)	(436,160)	(436,160)	-
Adjustment	<u>\$48,960</u>	<u>(\$32,660)</u>	<u>\$48,960</u>	<u>\$48,960</u>	<u>\$ -</u>
<u>Adjustment 3 - FICA</u>					
To adjust test year FICA expense to reflect estimated payroll expense.					
Estimated payroll	\$1,280,525	\$1,159,186	\$1,151,875	\$1,159,186	\$7,311
Times FICA rate	7.65%	7.65%	7.65%	7.65%	7.65%
Sub-total	97,960	88,678	88,118	88,678	560
Less test year expense	(86,713)	(86,713)	(86,713)	(86,713)	-
Adjustment	<u>\$11,247</u>	<u>\$1,965</u>	<u>\$1,405</u>	<u>\$1,965</u>	<u>\$560</u>
<u>Adjustment 4 - PERF</u>					
To adjust test year PERF expense to reflect estimated payroll expense and the 2024 PERF rate.					
Estimated payroll (eligible for PERF)	\$1,222,814	\$1,122,385	\$1,115,074	\$1,122,385	\$7,311
Times PERF rate	11.20%	11.20%	11.20%	11.20%	11.20%
Sub-total	136,955	125,707	124,888	125,707	819
Less test year expense	(119,483)	(119,483)	(119,483)	(119,483)	-
Adjustment	<u>\$17,472</u>	<u>\$6,224</u>	<u>\$5,405</u>	<u>\$6,224</u>	<u>\$819</u>

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

ESTIMATED ANNUAL OPERATION AND MAINTENANCE EXPENSES
(Explanation of Adjustments)

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)
<u>Adjustment 5 - Health Insurance</u>					
To adjust test year to reflect estimated health insurance expense.					
Estimated annual health insurance expense	\$418,672	\$418,672	\$418,672	\$418,672	\$ -
Less health insurance included in tap fee	-	-	(1,981)	-	1,981
Sub-total	418,672	418,672	416,691	418,672	1,981
Less test year expense	(370,110)	(370,110)	(370,110)	(370,110)	-
Adjustment	<u>\$48,562</u>	<u>\$48,562</u>	<u>\$46,581</u>	<u>\$48,562</u>	<u>\$1,981</u>
<u>Adjustment 6 - Non-Recurring Expenditures</u>					
To adjust test year expense to eliminate non-recurring costs and costs that are capital in nature from operating expenses.					
Transaction Description	Account				
Payment to Scott County Auto Center	Transportation	\$ -	(\$1,319)	(\$1,319)	\$ -
Payment to Scott County Auto Center	Transportation	-	(6,462)	(6,462)	-
Washington Township Legal Fees	Contractual Service - Legal	-	(17,389)	(17,389)	-
60 5/8" Meters	Materials & Supplies	-	(20,400)	-	-
Adjustment		<u>\$ -</u>	<u>(\$45,570)</u>	<u>(\$25,170)</u>	<u>\$ -</u>
<u>Adjustment 7 - System Delivery Expense Adjustments</u>					
To reflect increased system delivery costs due to customer growth.					
Test Year Cost Per Residential Bill:					
Purchased Power Exp	\$ -	\$1.94	\$1.94	\$1.94	\$ -
Chemical Expense	-	0.95	0.95	0.95	-
Postage	-	0.73	0.73	0.73	-
Sub-total	-	3.62	3.62	3.62	-
Times Increase in Billings	-	699	699	699	-
Increased System Delivery Cost	<u>\$ -</u>	<u>\$2,530</u>	<u>\$2,530</u>	<u>\$2,530</u>	<u>\$ -</u>
Test Year Cost Per Commercial Bill:					
Purchased Power Exp	\$ -	\$ -	\$2.15	\$2.15	\$ -
Chemical Expense	-	-	1.06	1.06	-
Postage	-	-	0.73	0.73	-
Sub-total	-	-	3.94	\$3.94	-
Times Decrease in Billings	-	-	(95)	(95)	-
Decreased System Delivery Cost	<u>\$ -</u>	<u>\$ -</u>	<u>(\$374)</u>	<u>(\$374)</u>	<u>\$ -</u>

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

ESTIMATED ANNUAL OPERATION AND MAINTENANCE EXPENSES
(Explanation of Adjustments)

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)
<u>Adjustment 7 - System Delivery Expense Adjustments (Cont'd)</u>					
Post Test Year Cost Per Residential Bill:					
Purchased Power Exp	\$ -	\$1.82	\$ -	\$ -	\$ -
Chemical Expense	-	0.88	-	-	-
Postage	-	0.73	-	-	-
Sub-total	-	3.43	-	-	-
Times Decrease in Billings	-	(1,068)	-	-	-
Decreased System Delivery Cost	\$ -	(\$3,663)	\$ -	\$ -	\$ -
Post Test Year Cost Per Commercial Bill:					
Purchased Power Exp	\$ -	\$2.26	\$ -	\$ -	\$ -
Chemical Expense	-	1.10	-	-	-
Postage	-	0.73	-	-	-
Sub-total	-	4.09	-	-	-
Times Increase in Billings	-	1,704	-	-	-
Increased System Delivery Cost	\$ -	\$6,969	\$ -	\$ -	\$ -
Post Test Year Cost Per Residential / Commercial Bill:					
Purchased Power Exp	\$ -	\$ -	\$1.82	\$1.82	\$ -
Chemical Expense	-	-	0.89	0.89	-
Postage	-	-	0.73	0.73	-
Sub-total	-	-	3.44	\$3.44	-
Times Increase in Billings	-	-	408	408	-
Increased System Delivery Cost	\$ -	\$ -	\$1,404	\$1,404	\$ -
Adjustment	\$ -	\$5,836	\$3,560	\$3,560	\$ -

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

ESTIMATED ANNUAL REVENUE REQUIREMENTS
AND ANNUAL REVENUES

See Explanation of References, page 9 - 10.

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)	Ref.
<u>Revenue Requirements:</u>						
Operation and maintenance	\$4,155,135	\$3,891,912	\$3,980,985	\$3,991,656	\$10,671	(1)
Debt service:						
Outstanding bonds	1,157,063	1,157,063	1,157,063	1,157,063	-	
Proposed bonds	293,752	-	295,552	295,552	-	(2)
Debt service reserve:						
Outstanding bonds	15,211	15,211	15,211	15,211	-	
Proposed bonds	58,750	-	59,110	59,110	-	(3)
Replacements and improvements	990,030	990,438	966,114	966,114	-	(4)
Amortization of CIAC	-	(213,047)	-	-	-	(5)
Sub-totals	6,669,941	5,841,577	6,474,035	6,484,706	10,671	
Less interest income	(25,630)	(25,630)	(25,630)	(25,630)	-	
Less penalties	(19,271)	-	-	-	-	
Less tap fees	-	(63,582)	-	(63,582)	(63,582)	(6)
Less other income	(47,239)	(47,239)	(47,239)	(47,239)	-	
Total Net Revenue Requirements	<u>\$6,577,801</u>	<u>\$5,705,126</u>	<u>\$6,401,166</u>	<u>\$6,348,255</u>	<u>(\$52,911)</u>	
<u>Annual Revenues:</u>						
Metered water revenue	\$2,913,129	\$2,954,600	\$2,940,043	\$2,940,043	\$ -	(7)
Morgan Foods water revenue	1,001,830	1,001,830	1,001,830	1,001,830	-	
Wholesale water revenue	883,755	883,755	883,755	883,755	-	
Fire protection	204,160	204,160	204,160	204,160	-	
Penalties	-	19,271	19,271	19,271	-	
Total Annual Present Rate Revenues	<u>\$5,002,874</u>	<u>\$5,063,616</u>	<u>\$5,049,059</u>	<u>\$5,049,059</u>	<u>\$ -</u>	
Additional Revenues Required	<u>\$1,574,927</u>	<u>\$641,510</u>	<u>\$1,352,107</u>	<u>\$1,299,196</u>	<u>(\$52,911)</u>	
Overall Increase in Revenues Required (If Across-The-Board)	<u>31.48%</u>	<u>12.67%</u>	<u>26.78%</u>	<u>25.73%</u>	<u>-1.05%</u>	

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STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

ESTIMATED ANNUAL REVENUE REQUIREMENTS
AND ANNUAL REVENUES
(Explanation of References)

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)
(1) To reflect estimated operation and maintenance expenses, see pages 1 to 7.					
(2) To reflect the average annual debt service on the Proposed Bonds.					
Adjustment (see page 10)	<u>\$293,752</u>	<u>\$ -</u>	<u>\$295,552</u>	<u>\$295,552</u>	<u>\$ -</u>
(3) To provide an allowance for funding the debt service reserve on the Proposed Bonds over a five-year period.					
Incremental DSR requirement for Proposed Bonds	\$293,752	\$ -	\$295,552	\$295,552	\$ -
Divided by 5 year funding period	<u>5</u>	<u>-</u>	<u>5</u>	<u>5</u>	<u>5</u>
Adjustment	<u>\$58,750</u>	<u>\$ -</u>	<u>\$59,110</u>	<u>\$59,110</u>	<u>\$ -</u>
(4) To provide an allowance for replacements and improvements equal to the annual depreciation allowance.					
Utility plant in service as of 12/31/2023	\$50,086,638	\$50,086,638	\$50,086,638	\$50,086,638	\$ -
Add: capital additions	-	20,400	-	-	-
Less: estimated capital retirements	-	-	(1,195,788)	(1,195,788)	-
Less: land and land rights	<u>(585,142)</u>	<u>(585,142)</u>	<u>(585,142)</u>	<u>(585,142)</u>	<u>-</u>
Depreciable capital assets	49,501,496	49,521,896	48,305,708	48,305,708	-
Times composite depreciation rate	<u>2.0%</u>	<u>2.0%</u>	<u>2.0%</u>	<u>2.0%</u>	<u>2.0%</u>
Adjustment	<u>\$990,030</u>	<u>\$990,438</u>	<u>\$966,114</u>	<u>\$966,114</u>	<u>\$ -</u>
(5) Adjustment to amortize contributions-in-aid of construction ("CIAC") at the same rate it is being depreciated to offset depreciation expense. CIAC as of 12/31/2023 is less per Petitioner's system. The State Board of Accounts ("SBOA") made an adjustment to decrease CIAC during the 2005 Audit, which was never reflected on the IURC Annual Report. The Petitioner will not change CIAC in the IURC Annual Report, but will note that SBOA adjustment. However, this treatment is also inconsistent with Indiana law. Therefore, Petitioner objects to this recommendation and calculates an estimated capital retirements amount to reduce the calculated annual depreciation allowance.					
Contributions-in-Aid of Construction as of 12/31/23	\$ -	\$10,652,352	\$3,186,982	\$10,652,352	\$7,465,370
Times: Composite Depreciation %	<u>-</u>	<u>2.0%</u>	<u>2.0%</u>	<u>2.0%</u>	<u>2.0%</u>
Amortization of contributed plant	<u>\$ -</u>	<u>\$213,047</u>	<u>\$63,740</u>	<u>\$213,047</u>	<u>\$149,307</u>
Adjustment	<u>\$ -</u>	<u>\$213,047</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
(6) Petitioner agrees to include tap fees as a revenue requirement offset due to salaries and wages expense for the labor associated with connecting customers being included with operation and maintenance expense. However, all meters and a majority of materials and supplies associated with connecting a customer are purchased in bulk. Therefore, those costs are capitalized and not included with operation and maintenance expense.					
Adjustment	<u>\$ -</u>	<u>(\$63,582)</u>	<u>\$ -</u>	<u>(\$63,582)</u>	<u>(\$63,582)</u>

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STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

ESTIMATED ANNUAL REVENUE REQUIREMENTS
AND ANNUAL REVENUES
(Explanation of References)

	Petitioner (11/25/2024)	OUCC (3/4/2025)	Petitioner's Rebuttal (4/1/2025)	Settlement	Increase/ (Decrease)
(7) To normalize operating revenues for test year customer growth.					
Increase in residential bills (page 6)	-	699	699	699	-
Average residential monthly bill	\$ -	\$27.15	\$27.15	\$27.15	\$ -
Normalized test year residential adjustment	\$ -	\$18,978	\$18,978	\$18,978	\$ -
Decrease in commercial bills (page 6)	-	-	(95)	(95)	-
Average commercial monthly bill	\$ -	\$ -	\$28.89	\$28.89	\$ -
Normalized test year commercial adjustment	\$ -	\$ -	(\$2,745)	(\$2,745)	(\$2,745)
To normalize operating revenues for post test year customer growth.					
Decrease in residential bills (page 6)	-	(1,068)	-	-	-
Average residential monthly bill	\$ -	\$26.23	\$ -	\$ -	\$ -
Normalized post test year residential adjustment	\$ -	(\$28,014)	\$ -	\$ -	\$ -
Increase in commercial bills (page 7)	-	1,704	-	-	-
Average commercial monthly bill	\$ -	\$29.64	\$ -	\$ -	\$ -
Normalized post test year commercial adjustment	\$ -	\$50,507	\$ -	\$ -	\$ -
Increase in residential / commercial bills (page 7)	-	-	408	408	-
Average residential / commercial monthly bill	\$ -	\$ -	\$26.18	\$26.18	\$ -
Normalized post test year residential / commercial adjustment	\$ -	\$ -	\$10,681	\$10,681	\$ -
Test year metered water revenue	\$2,913,129	\$2,913,129	\$2,913,129	\$2,913,129	\$ -
Plus: Normalized test year residential adjustment	-	18,978	18,978	18,978	-
Normalized test year commercial adjustment	-	-	(2,745)	(2,745)	-
Normalized post test year residential adjustment	-	(28,014)	-	-	-
Normalized post test year commercial adjustment	-	50,507	-	-	-
Normalized post test year residential / commercial adjustment	-	-	10,681	10,681	-
Total normalized metered water revenue	\$2,913,129	\$2,954,600	\$2,940,043	\$2,940,043	\$ -

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

COST OF SERVICE ANALYSIS

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

TEST YEAR AND POST TEST YEAR NORMALIZATION

Normalizing Annual Consumption

<u>Cost of Service Customer Class</u>	<u>Test Year Gallons</u>	<u>Adjustment</u>	<u>Equivalent Gallons</u>
Residential	398,915,730	4,952,385 (1)	403,868,115
Commercial	24,938,030	(481,979) (1)	24,456,051
Industrial	525,677,360		525,677,360
Government	19,521,910	(8,238,210) (2)	11,283,700
Wholesale	347,135,582		347,135,582

Normalizing Annual Bills

<u>Cost of Service Customer Class</u>	<u>Test Year Bills</u>	<u>Adjustment</u>	<u>Equivalent Bills</u>
Residential	93,165	1,107 (1)	94,272
Commercial	1,979	(95) (1)	1,884
Industrial	122		122
Government	462		462
Wholesale	60		60

Normalizing Average Connections

<u>Cost of Service Customer Class</u>	<u>Test Year Connections</u>	<u>Adjustment</u>	<u>Equivalent Connections</u>
Residential	7,765	92 (1)	7,857
Commercial	165	(8) (1)	157
Industrial	10		10
Government	38		38
Wholesale	5		5

Normalizing Equivalent Connections

<u>Cost of Service Customer Class</u>	<u>Test Year Connections</u>	<u>Adjustment</u>	<u>Equivalent Connections</u>
Residential	7,952	92 (1)	8,044
Commercial	275	(8) (1)	267
Industrial	132		132
Government	169		169
Wholesale	250		250

- (1) Normalization for test year and post test year customer increase/decrease.
(2) Normalization for non-recurring usage during the test year.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

TEST YEAR UNITS OF SERVICE

Base-Extra Capacity Method
(12 Months Ended 12/31/2023)
(Per consulting engineer)

Retail Service:	Base		Maximum Day			Maximum Hour			Customer	
	Normalized Annual Sales (1)	Average Day (2)	Capacity Factor (3) %	Total Capacity (2)	Extra Capacity (4) (2)	Capacity Factor (3) %	Total Capacity (2)	Extra Capacity (5) (2)	Equivalent Connections (7)	Normalized Bills (7)
Residential	403,868.1	1,106	215	2,378	1,272	350	3,871	1,493	8,044	94,272
Commercial	24,456.1	67	195	131	64	325	218	87	267	1,884
Industrial	525,677.4	1,440	170	2,448	1,008	225	3,240	792	132	122
Government (6)	11,283.7	31	195	60	29	325	101	41	169	462
Wholesale	347,135.6	951	155	1,474	523	230	2,187	713	250	60
Totals	1,312,420.8	3,595		6,491	2,896		9,617	3,126	8,862	96,800

Reference Explanations

- (1) 1,000's of gallons. See page 11.
- (2) 1,000's of gallons per day
- (3) Calculated based on test year usage data
- (4) Capacity in excess of average day usage
- (5) Capacity in excess of maximum day usage
- (6) Normalized test year annual sales to remove usage related to a major water leak on customer premise and non-recurring usage from City of Scottsburg who's treatment operations were down for a portion of the test year.
- (7) See page 11.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

**ALLOCATION OF ESTIMATED CASH OPERATION AND MAINTENANCE EXPENSES
TO FUNCTIONAL COST COMPONENTS**
Base-Extra Capacity Method

	Estimated Expense	Extra Capacity		Customer Costs		Direct Fire Protection Service	Percentage Allocation				Ref.
		Base	Maximum Day	Maximum Hour*	Meters and Services	Billing and Collection	BAS	MXD	MXH	MET	
Treatment:											
Salaries and wages	\$315,901	\$174,946	\$140,955				55.38	44.62			(2)
Purchased power	523,208	289,753	233,455				55.38	44.62			(2)
Chemicals	281,412	281,412					100.00				(1)
Materials and supplies	19,830	10,982	8,848				55.38	44.62			(2)
Contractual services	171,644	95,056	76,588				55.38	44.62			(2)
Transmission and Distribution:											
Salaries and wages	479,698	114,792	84,571	\$179,263	\$97,810		23.93	17.63	37.37	20.39	(3)
Purchased power	44,725	16,718	13,467	14,540			37.38	30.11	32.51		(4)
Materials and supplies	186,507	44,631	32,881	69,698	38,029		23.93	17.63	37.37	20.39	(3)
Contractual services	420,158	100,544	74,074	157,013	85,670		23.93	17.63	37.37	20.39	(3)
Transportation	40,428	9,675	7,127	15,108	8,243		23.93	17.63	37.37	20.39	(3)
Customer Accounts:											
Salaries and wages	186,870										(5)
Contractual services	7,471										(5)
Transportation	28,704										(5)
Administrative and General:											
Salaries and wages	176,717	52,115	40,566	32,244	17,593		29.49	22.96	18.25	9.96	(6)
Employee pensions and benefits	621,981	183,428	142,776	113,488	61,921		29.49	22.96	18.25	9.96	(7)
Purchased power	4,477	1,349	1,035	951	519		30.14	23.11	21.24	11.59	(8)
Materials and supplies	15,931	4,802	3,681	3,383	1,846		30.14	23.11	21.24	11.59	(8)
Contractual services	332,699	100,265	76,883	70,649	38,547		30.14	23.11	21.24	11.59	(8)
Transportation	6,657	2,006	1,538	1,414	771		30.14	23.11	21.24	11.59	(9)
Insurance	111,909	47,973	31,226	20,919	11,415		42.87	27.90	18.69	10.20	(8)
Other	14,729	4,438	3,404	3,128	1,707		30.14	23.11	21.24	11.59	(8)
Total Operating Expenses	3,991,656	1,534,885	973,075	681,798	364,071		38.45	24.38	17.08	9.12	(10)
Less Other Income	(47,239)	(18,163)	(11,516)	(8,069)	(4,309)		38.45	24.38	17.08	9.12	(10)
Less Tap Fees	(63,582)	(24,449)	(15,500)	(10,860)	(5,799)		38.45	24.38	17.08	9.12	(10)
Less Interest Income	(25,630)	(9,855)	(6,248)	(4,378)	(2,338)		38.45	24.38	17.08	9.12	(10)
Net Operating Expenses	\$3,855,205	\$1,482,418	\$939,811	\$658,491	\$351,625		38.45	24.38	17.08	9.12	

* Maximum hour demand in excess of maximum day demand.

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement
(Cont'd)

ALLOCATION OF ESTIMATED CASH OPERATION AND MAINTENANCE EXPENSES
TO FUNCTIONAL COST COMPONENTS
(Explanation of Allocations)

(1) Allocated 100% to base.

(2) Allocated in ratio to maximum day demand.

	<u>1,000's of Gallons</u>	<u>%</u>
Average day demand	3,595	55.38
Maximum day excess capacity	2,896	44.62
Totals	<u>6,491</u>	<u>100.0</u>

(3) Allocated pro rata based on the allocation of total Transmission and Distribution plant.

	<u>Transmission and Distribution Plant</u>	<u>%</u>
Average day demand	\$5,320,638	23.93
Maximum day excess capacity	3,920,986	17.63
Maximum hour excess capacity	8,309,957	37.37
Meters and services	4,534,147	20.39
Direct fire protection	148,777	0.68
Totals	<u>\$22,234,505</u>	<u>100.0</u>

(4) Allocated in ratio to maximum hour demand.

	<u>1,000's of Gallons</u>	<u>%</u>
Average day demand	3,595	37.38
Maximum day excess capacity	2,896	30.11
Maximum hour excess capacity	3,126	32.51
Totals	<u>9,617</u>	<u>100.0</u>

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Petitioner's Rebuttal
(Cont'd)

ALLOCATION OF ESTIMATED CASH OPERATION AND MAINTENANCE EXPENSES
TO FUNCTIONAL COST COMPONENTS

- (5) Allocated 100% to billing and collection.
- (6) Allocated pro rata to all other functionalized payroll.
- (7) Allocated pro rata based upon total payroll.
- (8) Allocated in ratio to all other functionalized expenses exclusive of purchased power and chemicals.
- (9) Allocated pro rata based upon utility plant.
- (10) Allocated pro rata based on all other functionalized cash operating expenses.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

UNIT COSTS OF SERVICE
(12 Months Ended 12/31/2023)

	Net Estimated Revenue Requirements	Allocable To All Customers						Ref.
		Extra Capacity		Customer Costs		Direct Fire		
		Maximum	Maximum	Meters and	Billing and	Protection	Service	
		Day	Hour*	Services	Collection			
		1,000's of Gallons-----		Equiv. Meters	Bills	Equiv. Hydrants		
Units of Service		Base						
		(-----1,000's of Gallons-----)						
		1,312,420.8	2,896.0	3,126.0	8,862	96,800	202	(1)
Projected Cost of Service								
Net operation and maintenance expense	\$3,855,205	\$1,482,419	\$939,811	\$658,491	\$351,625	\$411,140	\$11,719	(2)
Debt service and debt service reserve	1,526,936	654,578	426,066	285,430	155,747		5,115	(3)
Replacements and improvements	966,114	414,160	269,578	180,596	98,544		3,236	(3)
Sub-totals	6,348,255	2,551,157	1,635,455	1,124,517	605,916	411,140	20,070	
Allocate estimated fire protection			(115,256)	(79,249)			194,505	(4)
Net Cost of Service	\$6,348,255	\$2,551,157	\$1,520,199	\$1,045,268	\$605,916	\$411,140	\$214,575	
Total Unit Costs of Service		\$1,9439	\$524,9306	\$334,3788	\$68,3724	\$4,2473	\$1,062,2525	

* Maximum hour demand in excess of maximum day demand.

- (1) See "Test Year Units of Service", page 29 of Prefiled Petitioner's Exhibit 4.
(2) As calculated in "Allocation of Estimated Cash Operation and Maintenance Expenses to Functional Cost Components", pages 13 - 15.
(3) Allocated in ratio to plant values, page 20 of Petitioner's Rebuttal Exhibit 12.
(4) Assumes 26% of inside Austin revenues from Consumer analysis work paper based upon the Maine Public Utilities Commission's methodology.
Estimated fire protection is re-allocated pro rata to maximum day and maximum hour requirements.

STUCKER FORK CONSERVANCY DISTRICT

Water Utility

Settlement

COST OF SERVICE ALLOCATED TO CUSTOMER CLASSES

(12 Months Ended 12/31/2023)

	Total Costs of Service	Allocable To All Customers						Direct Fire Protection Service Equiv. Hydrants
		Extra Capacity		Customer Costs				
		Maximum Day	Maximum Hour**	Meters and Services Equiv. Meters	Billing and Collection Bills			
		(-----1,000's of Gallons-----)						
<u>Unit Costs of Service*</u>		\$1,9439	\$524,9306	\$334,3788	\$68,3724	\$4,2473	\$1,062,2525	
<u>Allocated Costs of Service</u>								
Residential:								
Units of service		403,868.1	1,272.0	1,493	8,044	94,272	-	
Cost	\$2,902,408	\$785,079	\$667,712	\$499,228	\$549,988	\$400,401	\$ -	
Commercial:								
Units of service		24,456.1	64.0	87	267	1,884	-	
Cost	136,484	\$47,540	\$33,596	\$29,091	\$18,255	\$8,002	\$ -	
Industrial:								
Units of service		525,677.4	1,008.0	792	132	122	-	
Cost	1,825,365	\$1,021,864	\$529,130	\$264,828	\$9,025	\$518	\$ -	
Government:								
Units of service		11,283.7	29	41	169	462	-	
Cost	64,384	\$21,934	\$15,223	\$13,710	\$11,555	\$1,962	\$ -	
Wholesale:								
Units of service		347,135.6	523.0	713	250	60	-	
Cost	1,205,039	\$674,740	\$274,538	\$238,411	\$17,093	\$257	\$ -	
Fire Protection:								
Units of service		\$ -	\$ -	\$ -	\$ -	\$ -	202	
Cost	214,575	\$ -	\$ -	\$ -	\$ -	\$ -	\$214,575	
Total Allocated Cost of Service	\$6,348,255	\$2,551,157	\$1,520,199	\$1,045,268	\$605,916	\$411,140	\$214,575	

* See page 16.

** Maximum hour demand in excess of maximum day demand.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

CALCULATION OF PROPOSED MONTHLY SERVICE CHARGES

<u>Meter Size</u>		<u>5/8 Inch Equivalency Factor</u>	<u>Meter Cost Per Equiv. Unit (1)</u>	<u>Meter Cost Per Unit</u>	<u>Billing Cost Per Unit</u>	<u>Total</u>	<u>Rounded</u>
5/8	inch meter	1.0	\$5.6977	\$5.6977	\$4.2473	\$9.9450	\$9.95
3/4	inch meter	1.5	5.6977	8.5466	4.2473	12.7939	12.80
1	inch meter	2.5	5.6977	14.2443	4.2473	18.4916	18.50
1 1/4	inch meter	4.0	5.6977	22.7908	4.2473	27.0381	27.05
1 1/2	inch meter	5.0	5.6977	28.4885	4.2473	32.7358	32.75
2	inch meter	8.0	5.6977	45.5816	4.2473	49.8289	49.85
3	inch meter	15.0	5.6977	85.4655	4.2473	89.7128	89.70
4	inch meter	25.0	5.6977	142.4425	4.2473	146.6898	146.70
6	inch meter	50.0	5.6977	284.8850	4.2473	289.1323	289.15
8	inch meter	80.0	5.6977	455.8160	4.2473	460.0633	460.05
10	inch meter	115.0	5.6977	655.2355	4.2473	659.4828	659.50

(1) Calculated as follows:

Annual charge per equivalent meter (page 17)	\$68.3724
Divided by 12 months	<u>12</u>
Monthly charge per equivalent meter	<u><u>\$5.6977</u></u>

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

CALCULATION OF FIRE PROTECTION CHARGES BASED UPON
ALLOCATED COST OF SERVICE

Automatic Sprinkler Charges:

Size of Connection	Number of Private Sprinkler Connections	Equivalency Ratio*	Number of Fire Protection Equivalent Units	Adjusted Rate for 6 Inch Connection	Adjusted Rates**
1 inch connection		0.02778		\$1,062.25	\$29.51
2 inch connection		0.11111		1,062.25	118.03
3 inch connection		0.25000		1,062.25	265.56
4 inch connection		0.44444		1,062.25	472.11
6 inch connection	2	1.00000	2.0000	1,062.25	1,062.25
8 inch connection	1	1.77778	1.7778	1,062.25	1,888.45
10 inch connection	1	2.77778	2.7778	1,062.25	2,950.70
12 inch connection	2	4.00000	8.0000	1,062.25	4,249.00
Totals	<u>6</u>		<u>14.5556</u>		

* Reflects the sum of the squares methodology.

** Rate for 6" equivalent connection time equivalency ratio.

Fire Hydrants:

Total costs to be recovered from fire protection, see page 17	\$214,575
Divide by 6" equivalent fire hydrant connections (1)	<u>202</u>
Annual charge per equivalent connection	<u>\$1,062.25</u>

(1) See "Calulation of Equivalent Fire Hydrant Connections", page 28 of Prefiled Petitioner's Exhibit 4.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

CALCULATION OF EQUIVALENT CONNECTIONS
FOR PUBLIC FIRE PROTECTION

<u>Meter Size</u>	<u>Total Customers</u>	<u>Ratio to 5/8" Meter</u>	<u>Total Equivalent Connections</u>
5/8"	1,331	1.0	1,331
3/4"	-	1.5	-
1"	10	2.5	25
1 1/2"	1	5.0	5
2"	9	8.0	72
3"	3	15.0	45
4"	1	25.0	25
6"	1	50.0	50
	<hr/>		<hr/>
Totals	<u><u>1,356</u></u>		<u><u>1,553</u></u>

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

CALCULATION OF PUBLIC FIRE PROTECTION CHARGE PER
EQUIVALENT CONNECTION BASED UPON ALLOCATED COST OF SERVICE

Total costs to be recovered from fire protection, see page 19		\$214,575
Less:		
Annual charge per equivalent connection	\$1,062.25	
Times private sprinkler equivalent connections	<u>14.5556</u>	
Sub-total		(15,462)
Annual charge per equivalent connection	\$1,062.25	
Times equivalent private fire hydrants	<u>20</u>	
Sub-total		<u>(21,245)</u>
Remaining cost to be recovered through the monthly public fire protection charges		<u><u>\$177,868</u></u>
Total public fire protection revenues to be recovered		\$177,868
Divided by total equivalent connections		<u>1,553</u>
Proposed annual charge per equivalent connection		<u><u>\$114.54</u></u>
Proposed monthly charge per equivalent connection		<u><u>\$9.55</u></u>

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

**ALLOCATION OF ANNUAL PUBLIC FIRE
PROTECTION REVENUE BY METER SIZE**

<u>Meter Size</u>	<u>Proposed Annual Charge Per Equivalent Connection</u>	<u>Equivalency Factor</u>	<u>Proposed Annual Charge Per Connection</u>	<u>Total Number of Connections</u>	<u>Annual Revenues Required</u>
5/8"	\$114.54	1.0	\$114.54	1,331	\$152,453
3/4"	114.54	1.5	171.81	-	-
1"	114.54	2.5	286.35	10	2,864
1 1/4"	114.54	4.0	458.16	-	-
1 1/2"	114.54	5.0	572.70	1	573
2"	114.54	8.0	916.32	9	8,247
3"	114.54	15.0	1,718.10	3	5,154
4"	114.54	25.0	2,863.50	1	2,864
6"	114.54	50.0	5,727.00	1	5,727
8"	114.54	80.0	9,163.20	-	-
10"	114.54	115.0	13,172.10	-	-
Estimated total revenue					177,882
Annual public fire protection revenue to be recovered (page 21)					<u>(177,868)</u>
Variance					<u><u>\$14</u></u>

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

SUMMARY OF MONTHLY PUBLIC FIRE PROTECTION
CHARGES BASED UPON ALLOCATED COST OF SERVICE

<u>Meter Size</u>	<u>Proposed Annual Charge</u>	<u>Divided by 12 Months</u>	<u>Proposed Monthly Charge</u>
5/8"	\$114.54	12	\$9.55
3/4"	171.81	12	14.32
1"	286.35	12	23.86
1 1/4"	458.16	12	38.18
1 1/2"	572.70	12	47.73
2"	916.32	12	76.36
3"	1,718.10	12	143.18
4"	2,863.50	12	238.63
6"	5,727.00	12	477.25
8"	9,163.20	12	763.60
10"	13,172.10	12	1,097.68

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

**COMPARISON OF ALLOCATED COST OF SERVICE
WITH REVENUE UNDER ADJUSTED RATES**

<u>Settlement</u>	<u>Customer Classification</u>	<u>Cost of Service</u>	<u>Revenue Under Existing Rates</u>	<u>Increase (Decrease)</u>	<u>Revenue Under Adjusted Rates</u>	<u>Variance Between Adjusted Revenues and Cost of Service</u>
				<u>%</u> <u>Amount</u>		
Residential		\$2,892,153 (1)	\$2,435,089	18.77	\$457,064	(\$312)
Commercial		126,253 (1)	106,163	18.92	20,090	5,059
Industrial		1,821,693 (1)	1,333,079	36.65	488,614	(176)
Government		64,312 (1)	67,542	(4.78)	(3,230)	(4,016)
Wholesale		1,205,039 (1)	883,755	36.35	321,284	(479)
Fire Protection		214,575	204,160	5.10	10,415	-
Penalties		24,230	19,271	25.73	4,959	-
Totals		\$6,348,255	\$5,049,059	25.73	\$1,299,196	\$76

<u>Petitioner's Rebuttal (4/1/2025)</u>	<u>Customer Classification</u>	<u>Cost of Service</u>	<u>Revenue Under Existing Rates</u>	<u>Increase (Decrease)</u>	<u>Revenue Under Adjusted Rates</u>	<u>Variance Between Adjusted Revenues and Cost of Service</u>
				<u>%</u> <u>Amount</u>		
Residential		\$2,917,334 (1)	\$2,435,089	19.80	\$482,245	(\$2,593)
Commercial		127,256 (1)	106,163	19.87	21,093	4,913
Industrial		1,836,388 (1)	1,333,079	37.76	503,309	1,510
Government		64,799 (1)	67,542	(4.06)	(2,743)	(4,193)
Wholesale		1,214,594 (1)	883,755	37.44	330,839	381
Fire Protection		216,363	204,160	5.98	12,203	(1)
Penalties		24,432	19,271	26.78	5,161	-
Totals		\$6,401,166	\$5,049,059	26.78	\$1,352,107	\$17

(1) Penalties are allocated to reduce the Cost of Service for each customer class based on test year penalties.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

ESTIMATED ANNUAL OPERATING REVENUE AT ADJUSTED
RATES AND CHARGES BASED UPON ALLOCATED COST OF SERVICE

						Settlement	Petitioner's Rebuttal (4/1/2025)
						Projected Revenue Under Adjusted Rates	Projected Revenue Under Adjusted Rates
		Percent of Use %	Billing Determinants Annual Consumption (1,000's of gals.)	Equivalent Bills/Bills	Allocated Cost of Service Rates		
Residential:							
Service Charge:							
Meters and services				96,528	\$5.70	\$550,210	\$553,105
Billing and collecting				94,284	4.25	400,707	407,307
Volume Charge:							
First	10,000 gallons	82.08	331,477.0		4.95	1,640,811	1,654,070
Next	240,000 gallons	17.70	71,480.0		4.15	296,642	296,642
Next	250,000 gallons	0.23	911.1		3.81	3,471	3,617
Over	500,000 gallons	-	-		3.43	-	-
Sub-totals		100.00	403,868.1			2,891,841	2,914,741
Commercial:							
Service Charge:							
Meters and services				3,204	5.70	18,263	18,359
Billing and collecting				1,884	4.25	8,007	8,139
Volume Charge:							
First	10,000 gallons	24.03	5,877.0		4.95	29,091	29,326
Next	240,000 gallons	64.33	15,732.4		4.15	65,289	65,289
Next	250,000 gallons	9.67	2,364.4		3.81	9,008	9,387
Over	500,000 gallons	1.97	482.3		3.43	1,654	1,669
Sub-totals		100.00	24,456.1			131,312	132,169
Industrial:							
Service Charge:							
Meters and services				1,584	5.70	9,029	9,076
Billing and collecting				120	4.25	510	518
Volume Charge:							
First	10,000 gallons	0.14	709.7		4.95	3,513	3,541
Next	240,000 gallons	1.47	7,702.7		4.15	31,966	31,966
Next	250,000 gallons	1.14	6,000.0		3.81	22,860	23,820
Over	500,000 gallons	97.26	511,265.0		3.43	1,753,639	1,768,977
Sub-totals		100.00	525,677.4			1,821,517	1,837,898
Government:							
Service Charge:							
Meters and services				2,028	5.70	11,560	11,620
Billing and collecting				456	4.25	1,938	1,970
Volume Charge:							
First	10,000 gallons	14.07	1,587.9		4.95	7,860	7,924
Next	240,000 gallons	66.73	7,529.4		4.15	31,247	31,247
Next	250,000 gallons	6.08	686.2		3.81	2,614	2,724
Over	500,000 gallons	13.12	1,480.2		3.43	5,077	5,121
Sub-totals		100.00	11,283.7			60,296	60,606
Wholesale:							
Volume Charge:							
Charge per 1,000 gallons		100.00	347,135.6		3.47	1,204,560	1,214,975
Fire Protection						214,575	216,362
Penalties						24,230	24,432
Total						\$6,348,331	\$6,401,183

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

COMPARISON OF PRESENT AND ADJUSTED MONTHLY BILLS AT SELECTED
USAGE AMOUNTS BASED UPON ALLOCATED COST OF SERVICE

Meter Size	Monthly Usage	Monthly Bill			
		Current	Adjusted	Increase/Decrease	
				(Dollars)	(%)
Metered Users					
5/8 inch meter	0 gallons	\$7.85	\$9.95	\$2.10	26.8%
	1,000 gallons	12.29	14.90	2.61	21.2%
	2,000 gallons	16.73	19.85	3.12	18.6%
	3,000 gallons	21.17	24.80	3.63	17.1%
	4,000 gallons	25.61	29.75	4.14	16.2%
	5,000 gallons	30.05	34.70	4.65	15.5%
	10,000 gallons	52.25	59.45	7.20	13.8%
1 inch meter	25,000 gallons	107.25	130.25	23.00	21.4%
	50,000 gallons	196.25	234.00	37.75	19.2%
	100,000 gallons	374.25	441.50	67.25	18.0%
6 inch meter	1,000,000 gallons	3,087.70	4,002.15	914.45	29.6%
	10,000,000 gallons	25,947.70	34,872.15	8,924.45	34.4%
	20,000,000 gallons	51,347.70	69,172.15	17,824.45	34.7%
	30,000,000 gallons	76,747.70	103,472.15	26,724.45	34.8%
Wholesale Users					
	1,000,000 gallons	2,540.00	3,470.00	930.00	36.6%
	5,000,000 gallons	12,700.00	17,350.00	4,650.00	36.6%
	10,000,000 gallons	25,400.00	34,700.00	9,300.00	36.6%

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

SUMMARY OF ADJUSTED WATER RATES AND CHARGES
BASED UPON ALLOCATED COST OF SERVICE

			Petitioner's Rebuttal (4/1/2025)		Settlement
			Rate Per 1,000 Gallons		
<u>Metered Usage Per Month</u>			Present (1)	Proposed	Proposed
First	10,000	gallons	\$4.44	\$4.99	\$4.95
Next	240,000	gallons	3.56	4.15	4.15
Next	250,000	gallons	3.33	3.97	3.81
Over	500,000	gallons	2.54	3.46	3.43
<u>Monthly Service Charge</u>			Per Month		
Meter Size			Present	Proposed	Proposed
5/8	inch		\$7.85	\$10.05	\$9.95
3/4	inch		8.30	12.90	12.80
1	inch		9.45	18.65	18.50
1 1/4	inch		10.20	27.25	27.05
1 1/2	inch		11.00	32.95	32.75
2	inch		15.35	50.15	49.85
3	inch		47.20	90.25	89.70
4	inch		58.95	147.50	146.70
6	inch		86.40	290.70	289.15
8	inch		117.95	462.55	460.05
10	inch		153.30	663.05	659.50
<u>Wholesale Customers</u>			Present	Proposed	Proposed
Rate per 1,000 gallons (Subject to contract minimums)			\$2.54	\$3.50	\$3.47
<u>Monthly Public Fire Protection Charge</u> (City of Austin customers)			Per Month		
Meter Size			Present	Proposed	Proposed
5/8	inch		\$8.74	\$9.62	\$9.55
3/4	inch		13.14	14.44	14.32
1	inch		21.88	24.06	23.86
1 1/4	inch		34.99	38.50	38.18
1 1/2	inch		43.75	48.12	47.73
2	inch		70.00	76.99	76.36
3	inch		131.25	144.36	143.18
4	inch		218.74	240.60	238.63
6	inch		437.47	481.21	477.25
8	inch		699.97	769.93	763.60
10	inch		1,006.19	1,106.78	1,097.68

(1) Present rates adopted by IURC Cause No. 44987, dated July 25, 2018. The Tariff was approved July 25, 2018.

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

SUMMARY OF ADJUSTED WATER RATES AND CHARGES
BASED UPON ALLOCATED COST OF SERVICE

	Petitioner's Rebuttal (4/1/2025)		Settlement
	Per Annum		
<u>Fire Protection Charges (Cont'd)</u>	Present (1)	Proposed	Proposed
Private fire hydrant rental	\$1,061.56	\$1,071.10	\$1,062.25
Automatic sprinkler:			
1 inch connection	29.48	29.76	29.51
2 inch connection	117.96	119.01	118.03
3 inch connection	265.40	267.78	265.56
4 inch connection	471.81	476.04	472.11
6 inch connection	1,061.56	1,071.10	1,062.25
8 inch connection	1,887.23	1,904.18	1,888.45
10 inch connection	2,948.81	2,975.28	2,950.70
12 inch connection	4,246.27	4,284.40	4,249.00
<u>Tapping Fee</u>			
5/8 inch meter (2)	\$2,080.00	\$2,080.00	\$2,080.00
Larger meters	At cost	At cost	At cost
<u>Customer Deposit</u>	\$70.00	\$70.00	\$70.00
<u>Service Trip Fee (Per Subsequent Trip) (2)</u>			
During Business Hours	\$70.00	\$70.00	\$70.00
Outside of Business Hours	\$100.00	\$100.00	\$100.00
<u>Discontinuance of Service, Disconnect and Re-Connection Charge (2)</u>			
Disconnecting water service	\$44.00	\$44.00	\$44.00
Reconnection	\$25.00	\$25.00	\$25.00
	plus minimum monthly charge for each month disconnected, not to exceed 6 months.	plus minimum monthly charge for each month disconnected, not to exceed 6 months.	plus minimum monthly charge for each month disconnected, not to exceed 6 months.
<u>Damaged Meter Charge (2)</u>	\$354.00	\$354.00	\$354.00
<u>Bad Check Charge</u>	\$25.00	\$25.00	\$25.00
<u>Credit/Debit Card Charge</u>			
- Residential and small commercial	\$0.80	\$0.80	\$0.80
- All other (based on total transaction amount)	2.00%	2.00%	2.00%

(1) Present rates adopted by IURC Cause No. 44987, dated July 25, 2018. The Tariff was approved July 25, 2018.

(2) Present rates adopted by IURC 30-Day Filing No. 50697 dated January 17, 2024.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

COST OF SERVICE ANALYSIS - PHASED-IN

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

CALCULATION OF SUBSIDY TO BE PHASED OUT

<u>Settlement</u>						
Customer Class:	Revenue Under Existing Rates	Allocated Cost of Service	Increase	Required Revenues with Across the Board Increase (1)	50% of Remaining Increase (2)	Adjusted Cost of Service
Industrial	\$1,333,079	\$1,821,693	\$488,614	\$1,676,100	\$72,797	\$1,748,897
Wholesale	883,755	1,205,039	321,284	1,111,158	46,941	1,158,099
Totals	<u>\$2,216,834</u>	<u>\$3,026,732</u>	<u>\$809,898</u>	<u>\$2,787,258</u>	<u>\$119,738</u>	<u>\$2,906,996</u>

(1) Revenues required if doing an across-the-board increase. Reflects an increase of 25.73%. See page 8.
 (2) Only including 50% of remaining increase over and above the across-the-board rate increase for industrial and wholesale customer classes to ease effect of rate increase.

<u>Petitioner's Rebuttal (4/1/2025)</u>						
Customer Class:	Revenue Under Existing Rates	Allocated Cost of Service	Increase	Required Revenues with Across the Board Increase (1)	50% of Remaining Increase (2)	Adjusted Cost of Service
Industrial	\$1,333,079	\$1,836,388	\$503,309	\$1,690,069	\$73,160	\$1,763,229
Wholesale	883,755	1,214,594	330,839	1,120,419	47,088	1,167,507
Totals	<u>\$2,216,834</u>	<u>\$3,050,982</u>	<u>\$834,148</u>	<u>\$2,810,488</u>	<u>\$120,248</u>	<u>\$2,930,736</u>

(1) Revenues required if doing an across-the-board increase. Reflects an increase of 26.78%.
 (2) Only including 50% of remaining increase over and above the across-the-board rate increase for industrial and wholesale customer classes to ease effect of rate increase.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

CALCULATION OF ADJUSTED COST OF SERVICE

<u>OUCS Settlement</u>	Revenue Under Existing Rates	Cost of Service	Subsidy (1)	Adjusted Cost of Service	% Increase
Customer Class:					
Residential	\$2,435,089	\$2,892,153	\$117,132	\$3,009,285	23.58
Commercial	106,163	126,253		126,253	18.92
Industrial	1,333,079	1,821,693	(72,796)	1,748,897	31.19
Government	67,542	64,312	2,605	66,917	(0.93)
Wholesale	883,755	1,205,039	(46,941)	1,158,098	31.04
Fire Protection	204,160	214,575		214,575	5.10
Penalties	19,271	24,230		24,230	25.73
Totals	\$5,049,059	\$6,348,255	\$ -	\$6,348,255	25.73

<u>Petitioner's Rebuttal (4/1/2025)</u>	Revenue Under Existing Rates	Cost of Service	Subsidy (1)	Adjusted Cost of Service	% Increase
Customer Class:					
Residential	\$2,435,089	\$2,917,334	\$117,634	\$3,034,968	24.63
Commercial	106,163	127,256		127,256	19.87
Industrial	1,333,079	1,836,388	(73,159)	1,763,229	32.27
Government	67,542	64,799	2,613	67,412	(0.19)
Wholesale	883,755	1,214,594	(47,088)	1,167,506	32.11
Fire Protection	204,160	216,363		216,363	5.98
Penalties	19,271	24,432		24,432	26.78
Totals	\$5,049,059	\$6,401,166	\$ -	\$6,401,166	26.78

<u>OUCS (3/4/2025)</u>	Revenue Under Existing Rates	Required Revenues with Across the Board Increase	Cost of Service	Subsidy (2)	Adjusted Cost of Service	% Increase
Customer Class:						
Residential	\$2,405,430	\$3,162,670	\$2,999,621	\$31,016	\$3,030,637	26.00
Commercial	108,908	143,193	145,392	1,503	146,895	34.90
Morgan Foods	994,333	1,307,353	1,409,587	(51,117)	1,358,470	36.60
Industrial	338,746	445,385	480,213	4,965	485,178	43.20
Government	67,542	88,805	67,253	695	67,948	0.60
Wholesale	883,755	1,161,965	1,251,349	12,938	1,264,287	43.10
Fire Protection	204,160	268,430	224,386		224,386	9.90
Totals	\$5,002,874	\$6,577,801	\$6,577,801	\$ -	\$6,577,801	31.50

- (1) Subsidy for Industrial and Wholesale rates is allocated prorata to the Residential and Government customer classes.
(2) Subsidy for Morgan Foods' meters classified as industrial is allocated prorata to all other customer classes.

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

COMPARISON OF ADJUSTED COST OF SERVICE
WITH REVENUE UNDER PROPOSED RATES

<u>Settlement</u>	<u>Adjusted Cost of Service</u>	<u>Revenue Under Existing Rates</u>	<u>Proposed Increase (Decrease)</u>	<u>Revenue Under Proposed Rates</u>	<u>Variance Between Proposed Revenues and Cost of Service</u>
<u>Customer Classification</u>		<u>Amount</u>	<u>%</u>		
Residential	\$3,009,285	\$2,435,089	23.58	\$3,007,836	(\$1,449)
Commercial	126,253	106,163	18.92	133,297	7,044
Industrial	1,748,897	1,333,079	31.19	1,748,706	(191)
Government	66,917	67,542	(0.93)	60,793	(6,124)
Wholesale	1,158,098	883,755	31.04	1,159,433	1,335
Fire Protection	214,575	204,160	5.10	214,575	-
Penalties	24,230	19,271	25.73	24,230	-
Totals	\$6,348,255	\$5,049,059	25.73	\$6,348,870	\$615

<u>Petitioner's Rebuttal (4/1/2025)</u>	<u>Adjusted Cost of Service</u>	<u>Revenue Under Existing Rates</u>	<u>Proposed Increase (Decrease)</u>	<u>Revenue Under Proposed Rates</u>	<u>Variance Between Proposed Revenues and Cost of Service</u>
<u>Customer Classification</u>		<u>Amount</u>	<u>%</u>		
Residential	\$3,034,968	\$2,435,089	24.63	\$3,035,406	\$438
Commercial	127,256	106,163	19.87	136,193	8,937
Industrial	1,763,229	1,333,079	32.27	1,760,293	(2,936)
Government	67,412	67,542	(0.19)	62,158	(5,254)
Wholesale	1,167,506	883,755	32.11	1,166,376	(1,130)
Fire Protection	216,363	204,160	5.98	216,362	(1)
Penalties	24,432	19,271	26.78	24,432	-
Totals	\$6,401,166	\$5,049,059	26.78	\$6,401,220	\$54

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

ESTIMATED ANNUAL OPERATING REVENUE
AT PROPOSED RATES AND CHARGES

						Settlement	Petitioner's Rebuttal (4/1/2025)
						Projected Revenue Under Adjusted Rates	Projected Revenue Under Adjusted Rates
		Percent of Use %	Billing Determinants Annual Consumption (1,000's of gals.)	Equivalent Bills/Bills	Allocated Cost of Service Rates		
Residential:							
Service Charge:							
Meters and services				96,528	\$5.70	\$550,210	\$553,105
Billing and collecting				94,284	4.25	400,707	407,307
Volume Charge:							
First	10,000 gallons	82.08	331,477.0		5.29	1,753,514	1,760,143
Next	240,000 gallons	17.70	71,480.0		4.20	300,216	311,653
Next	250,000 gallons	0.23	911.1		3.50	3,189	3,198
Over	500,000 gallons	-	-		3.29	-	-
Sub-totals		100.00	403,868.1			3,007,836	3,035,406
Commercial:							
Service Charge:							
Meters and services				3,204	5.70	18,263	18,359
Billing and collecting				1,884	4.25	8,007	8,139
Volume Charge:							
First	10,000 gallons	24.03	5,877.0		5.29	31,089	31,207
Next	240,000 gallons	64.33	15,732.4		4.20	66,076	68,593
Next	250,000 gallons	9.67	2,364.4		3.50	8,275	8,299
Over	500,000 gallons	1.97	482.3		3.29	1,587	1,596
Sub-totals		100.00	24,456.1			133,297	136,193
Industrial:							
Service Charge:							
Meters and services				1,584	5.70	9,029	9,076
Billing and collecting				120	4.25	510	518
Volume Charge:							
First	10,000 gallons	0.14	709.7		5.29	3,754	3,768
Next	240,000 gallons	1.47	7,702.7		4.20	32,351	33,584
Next	250,000 gallons	1.14	6,000.0		3.50	21,000	21,060
Over	500,000 gallons	97.26	511,265.0		3.29	1,682,062	1,692,287
Sub-totals		100.00	525,677.4			1,748,706	1,760,293
Government:							
Service Charge:							
Meters and services				2,028	5.70	11,560	11,620
Billing and collecting				456	4.25	1,938	1,970
Volume Charge:							
First	10,000 gallons	14.07	1,587.9		5.29	8,400	8,432
Next	250,000 gallons	66.73	7,529.4		4.20	31,623	32,828
Next	240,000 gallons	6.08	686.2		3.50	2,402	2,409
Over	500,000 gallons	13.12	1,480.2		3.29	4,870	4,899
Sub-totals		100.00	11,283.7			60,793	62,158
Wholesale:							
Volume Charge:							
Charge per 1,000 gallons		100.00	347,135.6		3.34	1,159,433	1,166,376
Fire Protection						214,575	216,362
Penalties						24,230	24,432
Total						\$6,348,870	6,401,220

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

Settlement

**COMPARISON OF PRESENT AND PROPOSED MONTHLY BILLS AT
SELECTED USAGE AMOUNTS BASED UPON ADJUSTED COST OF SERVICE**

Meter Size	Monthly Usage	Monthly Bill			
		Current	Adjusted	Increase/Decrease	
				(Dollars)	(%)
Metered Users					
5/8 inch meter	0 gallons	\$7.85	\$9.95	\$2.10	26.8%
	1,000 gallons	12.29	15.24	2.95	24.0%
	2,000 gallons	16.73	20.53	3.80	22.7%
	3,000 gallons	21.17	25.82	4.65	22.0%
	4,000 gallons	25.61	31.11	5.50	21.5%
	5,000 gallons	30.05	36.40	6.35	21.1%
	10,000 gallons	52.25	62.85	10.60	20.3%
1 inch meter	25,000 gallons	107.25	134.40	27.15	25.3%
	50,000 gallons	196.25	239.40	43.15	22.0%
	100,000 gallons	374.25	449.40	75.15	20.1%
6 inch meter	1,000,000 gallons	3,087.70	3,870.05	782.35	25.3%
	10,000,000 gallons	25,947.70	33,480.05	7,532.35	29.0%
	20,000,000 gallons	51,347.70	66,380.05	15,032.35	29.3%
	30,000,000 gallons	76,747.70	99,280.05	22,532.35	29.4%
Wholesale Users					
	1,000,000 gallons	2,540.00	3,340.00	800.00	31.5%
	5,000,000 gallons	12,700.00	16,700.00	4,000.00	31.5%
	10,000,000 gallons	25,400.00	33,400.00	8,000.00	31.5%

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

SUMMARY OF PRESENT AND PROPOSED WATER RATES AND CHARGES

			Petitioner's Rebuttal (4/1/2025)		Settlement
			Rate Per 1,000 Gallons		
<u>Metered Usage Per Month</u>			Present (1)	Proposed	Proposed (1)
First	10,000	gallons	\$4.44	5.31	5.29
Next	240,000	gallons	3.56	4.36	4.20
Next	250,000	gallons	3.33	3.51	3.50
Over	500,000	gallons	2.54	3.31	3.29
<u>Monthly Service Charge</u>			Per Month		Proposed (1)
Meter Size			Present	Proposed	
5/8	inch		\$7.85	\$10.05	\$9.95
3/4	inch		8.30	12.90	12.80
1	inch		9.45	18.65	18.50
1 1/4	inch		10.20	27.25	27.05
1 1/2	inch		11.00	32.95	32.75
2	inch		15.35	50.15	49.85
3	inch		47.20	90.25	89.70
4	inch		58.95	147.50	146.70
6	inch		86.40	290.70	289.15
8	inch		117.95	462.55	460.05
10	inch		153.30	663.05	659.50
<u>Wholesale Customers</u>			Present	Proposed	Proposed (1)
Rate per 1,000 gallons (Subject to contract minimums)			\$2.54	\$3.36	\$3.34
<u>Monthly Public Fire Protection Charge</u> (City of Austin customers)			Per Month		Proposed (1)
Meter Size			Present	Proposed	
5/8	inch		\$8.74	\$9.62	\$9.55
3/4	inch		13.14	14.44	14.32
1	inch		21.88	24.06	23.86
1 1/4	inch		34.99	38.50	38.18
1 1/2	inch		43.75	48.12	47.73
2	inch		70.00	76.99	76.36
3	inch		131.25	144.36	143.18
4	inch		218.74	240.60	238.63
6	inch		437.47	481.21	477.25
8	inch		699.97	769.93	763.60
10	inch		1,006.19	1,106.78	1,097.68

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

SUMMARY OF PRESENT AND PROPOSED WATER RATES AND CHARGES

	Petitioner's Rebuttal (4/1/2025)		Settlement
	Per Annum		
<u>Fire Protection Charges (Cont'd)</u>	<u>Present</u> (1)	<u>Proposed</u>	<u>Proposed</u> (1)
Private fire hydrant rental	\$1,061.56	\$1,071.10	\$1,062.25
Automatic sprinkler:			
1 inch connection	29.48	29.76	29.51
2 inch connection	117.96	119.01	118.03
3 inch connection	265.40	267.78	265.56
4 inch connection	471.81	476.04	472.11
6 inch connection	1,061.56	1,071.10	1,062.25
8 inch connection	1,887.23	1,904.18	1,888.45
10 inch connection	2,948.81	2,975.28	2,950.70
12 inch connection	4,246.27	4,284.40	4,249.00
<u>Tapping Fee</u>			
5/8 inch meter (2)	\$2,080.00	\$2,080.00	\$2,080.00
Larger meters	At cost	At cost	At cost
<u>Customer Deposit</u>	\$70.00	\$70.00	\$70.00
<u>Service Trip Fee (Per Subsequent Trip) (2)</u>			
During Business Hours	\$70.00	\$70.00	\$70.00
Outside of Business Hours	\$100.00	\$100.00	\$100.00
<u>Discontinuance of Service, Disconnect and Re-Connection Charge (2)</u>			
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Reconnection	\$25.00	\$25.00	\$25.00
	plus minimum monthly charge for each month disconnected, not to exceed 6 months.	plus minimum monthly charge for each month disconnected, not to exceed 6 months.	plus minimum monthly charge for each month disconnected, not to exceed 6 months.
<u>Damaged Meter Charge (2)</u>	\$354.00	\$354.00	\$354.00
<u>Bad Check Charge</u>	\$25.00	\$25.00	\$25.00
<u>Credit/Debit Card Charge</u>			
- Residential and small commercial	\$0.80	\$0.80	\$0.80
- All other (based on total transaction amount)	2.00%	2.00%	2.00%

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